

22 February 2021

Dear Unitholder,

**TERMINATION OF THE JANUS HENDERSON GLOBAL TECHNOLOGY FUND (SG9999009286)
(THE “TRUST”) AND EXTRAORDINARY GENERAL MEETING TO APPROVE AUTOMATIC
EXCHANGE OF UNITS**

We are writing in relation to your investment in the Trust. For easy reference, we set out the main headings of this letter:

- Section A: Termination of the Trust
- Section B: Extraordinary General Meeting to approve an automatic exchange of Units
- Section C: Determining your eligibility for the automatic exchange of Units
- Section D: Timeline
- Section E: Your Options
- Appendix 1: Notice of Extraordinary General Meeting
 - Schedule I: Proposed Amendments to the Deed
 - Schedule II: Proxy Form
- Appendix 2: Comparison of the Trust and the Underlying Fund
- Appendix 3: Frequently Asked Questions

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Registration No. 199700782N

Section A: Termination of the Trust

We, as the manager of the Trust (the “**Manager**”), having consulted BNP Paribas Trust Services Singapore Limited (the “**Trustee**”) have decided to exercise our absolute discretion to terminate the Trust on 30 June 2021 (the “**Trust Termination Date**”) pursuant to Clause 36(B) of the Deed¹ (the “**Termination of the Trust**”), which allows the Manager to terminate the Trust by giving not less than six months’ notice to the Trustee.

Section B: Extraordinary General Meeting to approve an automatic exchange of Units

The Trust feeds into the Luxembourg-domiciled Janus Henderson Horizon Fund – Global Technology Leaders Fund (the “**Underlying Fund**”). The Underlying Fund is recognised by the Monetary Authority of Singapore, and is available to retail investors.

Prior to the Termination of the Trust, we are proposing an extraordinary general meeting (the “**EGM**”) to pass an extraordinary resolution to amend the Deed so as to provide for the automatic exchange of eligible Units upon the Termination of the Trust (the “**Extraordinary Resolution**”). Please refer to Appendix 1 for the Notice of EGM and for further information on how you may exercise your vote.

The Extraordinary Resolution, if passed, will allow eligible Units to be merged into the Underlying Fund as described below. This will remove fees associated with the additional layer of the master-feeder fund structure and achieve economies of scale as both funds invest in the same investment strategy. We hope that you will agree with the Extraordinary Resolution and look forward to your response regarding your investment. Please refer to Appendix 2 for a comparison of the Trust and the Underlying Fund.

In relation to the EGM (and any adjourned EGM, if necessary), we are inviting you to consider and approve the following:

- i. Amend the Deed to provide for an automatic exchange of Eligible Units² upon the Termination of the Trust. This means that after the Termination of the Trust, Eligible Units will be automatically exchanged for A2 SGD class shares of the Underlying Fund of equivalent value (the “**Automatic Exchange**”).
- ii. Ineligible Units³ will not participate in the Automatic Exchange. Unitholders of Ineligible Units will receive liquidation proceeds in proportion to their interests in the Trust after the Termination of the Trust.

You will not be liable for any exchange fee, initial sales charge, realisation charge, or liquidation charge in relation to the Automatic Exchange or payment of liquidation proceeds.

¹ “**Deed**” means the Deed of Trust dated 7 October 1997, as amended and supplemented, constituting the Trust.

² “**Eligible Units**” are Units in the Trust held by Cash Unitholders beneficially through a distributor/bank’s nominee account as at 22 June 2021.

i) “**Cash Unitholders**” are Unitholders who had subscribed via cash and CPF15 Unitholders.

ii) “**CPF15 Unitholders**” are Unitholders who had subscribed through the Central Provident Fund (“**CPF**”) Investment Scheme (“**CPFIS**”) monies who have been converted into registered Unitholders pursuant to section 15 of the CPF Act, Chapter 36 of Singapore.

³ “**Ineligible Units**” are Units held by:

i) Unitholders who had subscribed using CPFIS monies but excludes CPF15 Unitholders (“**CPFIS Unitholders**”);

ii) Unitholders who had subscribed using Supplementary Retirement Scheme (“**SRS**”) monies; and

iii) Cash Unitholders who as at 22 June 2021 still hold their Units directly as a registered Unitholder instead of beneficially through a distributor/bank’s nominee account.

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The proposed timeline for this exercise is as follows:

- EGM to be convened and held by electronic means at **10 a.m. on 30 March 2021**.
- If a quorum⁴ is present at the EGM and assuming the Extraordinary Resolution⁵ is passed, the Automatic Exchange will be effected on the Trust Termination Date. To determine the number of Unitholders and the total number of Units of the Trust as at the date of the EGM, such numbers will be based on the register of Unitholders as at **5 p.m. on 23 March 2021**.
- If no quorum is present at the EGM, the EGM will be adjourned to **24 May 2021** (the “**Adjourned EGM**”). Notice of the Adjourned EGM will be sent out on **1 April 2021**. Assuming a quorum⁶ is present at the Adjourned EGM and that the Extraordinary Resolution is passed, the Automatic Exchange will be effected on the Trust Termination Date.
- Upon Termination of the Trust, Unitholders holding Eligible Units will receive A2 SGD (ISIN: LU1316542783) class shares of the Underlying Fund and Unitholders holding Ineligible Units will receive liquidation proceeds in proportion to their interest in the Trust.

Unitholders should note that we, as the Manager, will bear all costs relating to the holding of the EGM and, if applicable, the Adjourned EGM. **Due to the current COVID-19 restriction orders in Singapore, a Unitholder will not be able to attend the EGM in person. In order to exercise your vote, you will need to execute and submit a proxy form to appoint the Chairman as your proxy before the deadline of 5 p.m. on 23 March 2021.** The proxy form is enclosed at Schedule II to Appendix 1. You are urged to contact your distributor/bank as soon as possible to make the necessary arrangements as each distributor/bank may have their own procedures (and cut-off timing) in relation to proxy forms. Note that all distributors/banks (and directly registered Unitholders) have to execute the proxy form and have it received by us before the deadline of **5 p.m. on 23 March 2021**.

Duly completed proxy forms received prior to such deadline will be valid for the EGM and the Adjourned EGM. The Manager may, in consultation with the Trustee, choose to accept duly completed proxy forms received after the deadline of **5 p.m. on 23 March 2021** as valid for any adjourned EGM.

Before making a decision, you should read the Singapore prospectus of the Underlying Fund (the “**Underlying Fund Prospectus**”) carefully to understand the specific risks of investing in the Underlying Fund and consult your distributor/bank or financial advisor to help you assess the suitability of the Underlying Fund for your personal financial needs.

An electronic copy of the Underlying Fund Prospectus and the relevant Product Highlights Sheet of the Underlying Fund is available at www.janushenderson.com/sg.

The Trustee, while expressing no opinion of the merits of the proposed Extraordinary Resolution, has no objection to the proposed Extraordinary Resolution being submitted to the Unitholders for their consideration.

You should note that neither the Manager, the Trustee nor any of their directors are making any recommendation as to the advantages or disadvantages of the Automatic Exchange. Unitholders should seek their own independent advice on the consequences of the changes/proposed changes affecting their investment in the Trust.

⁴ The quorum for the EGM is one or more Unitholders present by proxy representing one-tenth in number of all Units of the Trust for the time being in issue.

⁵ To be passed as an extraordinary resolution, a resolution must be carried by a majority consisting of 75% or more of the total number of votes cast for and against that resolution at the EGM.

⁶ Unitholders present by proxy at the Adjourned EGM (whatever the number of Units held by them) will form a quorum.

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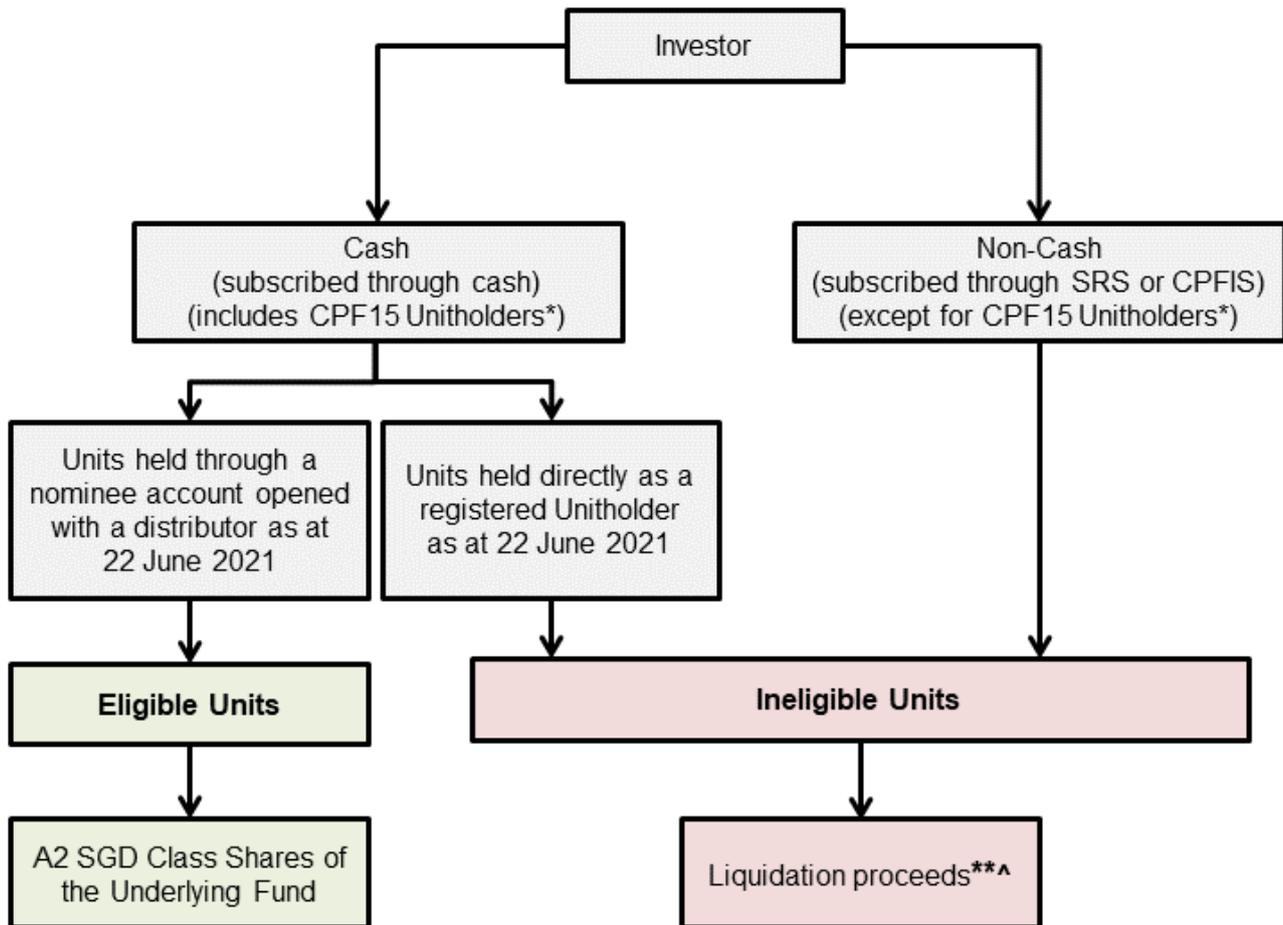
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Section C: Determining your eligibility for the automatic exchange of Units

The diagram below will help you to ascertain whether you hold Eligible Units or Ineligible Units:



* CPF15 Unitholders are CPFIS Unitholders who have been converted into registered Unitholders pursuant to section 15 of the CPF Act, Chapter 36 of Singapore.

** CPFIS and SRS Unitholders will be provided with a period to switch their holdings to other schemes included under CPFIS and SRS respectively as the Underlying Fund is not included under CPFIS and SRS.

^ Unitholders of Ineligible Units that (i) subscribed through cash or (ii) are CPF15 Unitholders can choose to participate in the Automatic Exchange if their Units are made eligible by transferring them to a nominee account with a distributor/bank before 22 June 2021.

A description of the unitholder types is set out below:

1. Cash Unitholders

Eligible Units: If you hold Units through a distributor/bank, these units are Eligible Units.

Should the proposed Extraordinary Resolution be passed, your Units in the Trust will be automatically exchanged for shares of the Underlying Fund and those shares will continue to be held with your distributor/bank.

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In order to vote on the Extraordinary Resolution, you will need to instruct your distributor/bank to vote on your behalf in relation to your Units⁷. Please contact your distributor/bank as soon as possible to make the necessary arrangements, as each distributor/bank may have their own procedures (and cut-off timing) on this.

Note that all distributors/banks (as registered Unitholders) have to execute the proxy form and ensure that it is received by us before the deadline of **5 p.m. on 23 March 2021**. Please refer to the “Notes” section of Appendix 1 for further details.

Ineligible Units: If you receive quarterly holding statements directly from Janus Henderson Investors, on Janus Henderson Investors letterhead, that are directly addressed to you, you are holding Ineligible Units. Nevertheless, if you wish to exercise your vote, you (as a registered Unitholder) will have to execute the proxy form and ensure that it is received by us before the deadline of **5 p.m. on 23 March 2021**.

Should the Extraordinary Resolution be passed, you will need to urgently transfer your Units to a nominee account with a distributor/bank before **22 June 2021** if you wish to participate in the Automatic Exchange. Please contact us or your preferred distributor/bank immediately for further details on how you may do so. Note that if the Units are not effectively transferred before **22 June 2021**, you will receive liquidation proceeds upon the Termination of the Trust instead.

2. Non-Cash Unitholders - CPFIS Unitholders and SRS Unitholders⁸

As the Underlying Fund is not included under the CPFIS or SRS, Units under CPFIS (except in relation to CPF15 Unitholders) and SRS are ineligible for the Automatic Exchange. You will receive liquidation proceeds upon the Termination of the Trust.

If you do not wish to receive liquidation proceeds upon the Termination of the Trust, you should contact your distributor/bank as soon as possible to inform them that you wish to switch to another CPFIS List A fund or SRS fund (as may be applicable) offered by them. From **27 May 2021** to **22 June 2021** (both days inclusive), no switching fee will be imposed by us and all transaction costs, including CPF/SRS agent bank fees (as may be applicable), will be borne by us. Do note that transaction costs do not include any other applicable charges which might be levied by distributors/banks.

⁷ As you hold Units of the Trust through a distributor/bank, your Units in the Trust are registered in the name of the distributor/bank.

⁸ “SRS Unitholders” are Unitholders who had subscribed using SRS monies.

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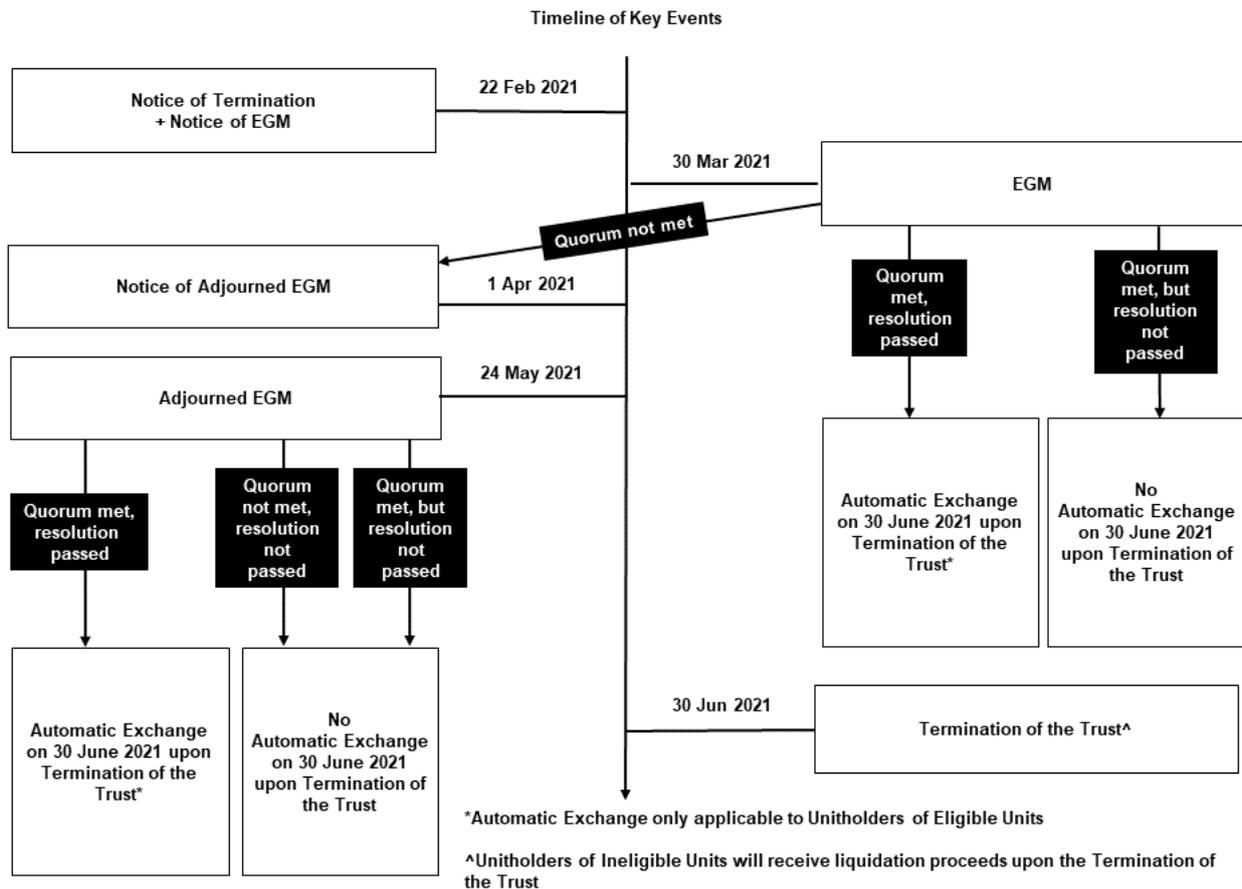
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Section D: Timeline

A timeline of key events is set out below for your easy reference:



Section E: Your Options

The options available to you are:

A) As a Cash Unitholder:

1. Remain invested until the Trust Termination Date

Unitholders can continue to hold their investment and remain a Unitholder until the Trust Termination Date. In this scenario, no action is required.

In respect of **Cash Unitholders holding Eligible Units:**

- a) if the Extraordinary Resolution to approve the Automatic Switching described in Section B above is passed, after the Trust Termination Date, you will receive A2 SGD class shares of the Underlying Fund of equivalent value in proportion to your respective holdings in accordance with the Deed.
- b) if the Extraordinary Resolution to approve the Automatic Switching described in Section B above is **not** passed, after the Trust Termination Date, you will receive the net cash proceeds in proportion to your respective holdings in accordance with the Deed. The Trustee

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anticipates that the proceeds will be paid to investors within 2 weeks of the Trust Termination Date.

In respect of **Cash Unitholders holding Ineligible Units**, after the Trust Termination Date, you will receive net cash proceeds in proportion to your respective holdings in accordance with the Deed. The Trustee anticipates that the proceeds will be paid to investors within 2 weeks of the Trust Termination Date.

2. Redeem before the Trust Termination Date

Unitholders may redeem their existing units up until **5 p.m. on 22 June 2021** in accordance with the applicable provisions of the Prospectus. Please note that distributors may have an earlier cut-off for accepting a redemption request. Payment of redemption proceeds will be paid to the Unitholder within seven Business Days of the relevant Dealing Day.

3. Switching of Units

As the Trust is being terminated, switching into another sub-fund of the Trust is not possible.

B) As a CPFIS Unitholder & SRS Unitholder:

1. Remain invested until the Trust Termination Date

Unitholders can continue to hold their investment and remain a Unitholder until the Trust Termination Date. In this scenario, no action is required.

After the Trust Termination Date, the Trustee will distribute the net cash proceeds in accordance with the Deed and in proportion to the Unitholders' respective holdings. The Trustee anticipates that the proceeds will be paid to investors within 2 weeks of the Trust Termination Date. Any CPF/SRS agent bank charges will be borne by us.

2. Redeem before the Trust Termination Date

Unitholders may redeem their existing units up until 5 p.m. on 22 June 2021 in accordance with the applicable provisions of the Prospectus. Please note that distributors/banks may have an earlier cut-off for accepting a redemption request. Payment of redemption proceeds will be paid to the Unitholder within seven Business Days of the relevant Dealing Day.

Net proceeds will be paid into your CPF Investment Account or SRS Investment Account (as the case may be). For redemptions that are made from 27 May 2021 to 22 June 2021 (both days inclusive), any associated CPF or SRS agent bank charges will be borne by us.

3. Switching of Units

From 27 May 2021 to 22 June 2021 (both days inclusive) (the "**Switching Period**"), you may switch into another List A fund included under CPFIS ("**Alternative CPFIS Fund**") or SRS fund (as the case may be) offered by your distributor/bank. You should contact your distributor/bank if you wish to do so. No switching charge will be imposed by us in respect of such a request during the Switching Period, and any CPF/SRS agent bank charges (as may be applicable) will be borne by us. Do note that transaction costs do not include any other applicable charges which might be levied by distributors/banks.

Any CPFIS or SRS switch is subject to the provisions of the prospectus of the Alternative CPFIS Fund or SRS fund (as the case may be) into which the switch is made and the terms and

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conditions of the distributor/bank. Before making any investment decision, you should read the prospectus and product highlights sheet of the Alternative CPFIS Fund or SRS fund (as the case may be) carefully and we encourage you to seek independent professional advice before making any investment decision.

Unitholders will need to decide whether to take any action in response to the termination and be aware of important final dates for dealing in the Trust. Unitholders should ensure that they are aware of any tax implications that might arise from pursuing a specific course of action and seek professional guidance where necessary. If in doubt, Unitholders should obtain independent professional advice before taking any action.

Any unclaimed proceeds or other cash held by the Trustee may after a period of 12 months from the date upon which the same were payable be paid into court subject to the right of the Trustee to deduct therefrom any expenses it may incur in making such payment, in accordance with Clause 37(B) of the Deed.

If you have any queries, please feel free to contact us at +65 6813 1067 or your distributor/bank immediately. We thank you for your continued support and look forward to serving you.

Yours faithfully,



Scott Steele
Head of Distribution, Asia
Director, Janus Henderson Investors (Singapore) Limited

Capitalised terms used but not defined in this document have the same meanings given to them in the Janus Henderson Global Technology Fund Prospectus dated 28 April 2020.

APPENDIX 1: NOTICE OF EXTRAORDINARY GENERAL MEETING

JANUS HENDERSON GLOBAL TECHNOLOGY FUND

NOTICE OF EXTRAORDINARY GENERAL MEETING OF UNITHOLDERS OF JANUS HENDERSON GLOBAL TECHNOLOGY FUND

NOTICE IS HEREBY GIVEN that an Extraordinary General Meeting (“**EGM**”) of the unitholders of the Units (“**Unitholders**”) in Janus Henderson Global Technology Fund (the “**Trust**”), will be convened and held by electronic means on **30 March 2021** at **10 a.m.** to consider and, if thought fit, to pass the following Resolution which will be proposed as an Extraordinary Resolution in relation to Janus Henderson Global Technology Fund.

EXTRAORDINARY RESOLUTION

That:

The trust deed of the Janus Henderson Global Technology Fund (as amended) (the “**Deed**”) be modified in the manner set out in the Schedule I to this Notice of EGM to provide for the Units of: (i) Unitholders of the Trust who had subscribed for such Units via cash; and (ii) Unitholders who had subscribed for such Units through the CPF Investment Scheme and had been converted to registered Unitholders of the Trust pursuant to Section 15 of the CPF Act, Chapter 36 of Singapore, and hold their Units beneficially through a nominee account opened with a distributor/bank as at **22 June 2021** (the “**Eligible Units**”), to be automatically exchanged for, after termination of the Trust, A2 SGD class shares of the Janus Henderson Horizon Fund – Global Technology Leaders Fund (LU1316542783) corresponding in value to the value of the Eligible Units of the Trust being exchanged, after provision for relevant liabilities and deductions.

In view of the above, the manager of the Trust (the “**Manager**”) and the trustee of the Trust (the “**Trustee**”) be authorised to take all such steps (including without limitation, making such modifications, alterations or additions to the Deed as may be agreed between the Manager and the Trustee) as they may consider necessary, desirable or expedient in order to give effect to this Extraordinary Resolution.

Dated this 22 February 2021.

BY ORDER OF THE MANAGER

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Notes:

1. This EGM is being convened, and will be held by, electronic means pursuant to the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020.
2. **Due to the current COVID-19 restriction orders in Singapore, a Unitholder will not be able to attend the EGM in person.** Alternative arrangements relating to attendance at the EGM via electronic means (including arrangements by which the EGM can be electronically accessed via live audio-visual webcast or live audio-only stream), submission of questions to the Chairman of the EGM in advance of the EGM, addressing of substantial and relevant questions prior to or during the EGM and voting by appointing the Chairman of the EGM as proxy at the EGM, are set out below. Any reference to a time of day is made by reference to Singapore time.
3. Unitholders will be able to observe and/or listen to the EGM proceedings through a live audio-visual webcast or live audio-only stream via their mobile phones, tablets or computers. In order to do so, Unitholders must pre-register with the Manager at **EGM-SG@janushenderson.com** from now until 5 p.m. on 10 March 2021 to enable the Manager to verify their status as Unitholders.

Following the verification, Unitholders whose identities have been verified will receive an e-mail which will contain instructions on how to access the live audio-visual webcast or live audio-only stream of the EGM.

Unitholders who pre-register warrant and undertake to the Manager, the Trustee and the Chairman of the EGM that any personal data of the said unitholder provided has been obtained with his/her consent to the collection, processing, use and disclosure of his/her personal data by the Manager and the Chairman of the EGM (including their respective officers, employees or advisers), in each case, in accordance with the terms of the Singapore Personal Data Protection Act 2012 (No. 26 of 2012) (“**PDPA**”). For the purposes hereunder, “**personal data**” has the meaning ascribed to it in the PDPA.

4. Unitholders may also submit questions relating to the Extraordinary Resolution to the Chairman of the EGM, in advance of the EGM. In order to do so, their questions must be received in the following manner by 5 p.m. on 10 March 2021:
 - (a) by e-mail to the Manager at **EGM-SG@janushenderson.com**; or
 - (b) by post to the Manager at 138 Market Street, #34-03/04, Singapore 048946.

Unitholders who submit questions via e-mail must provide the following information for authentication:

- (i) the Unitholder’s full name;
- (ii) the Unitholder’s address; and
- (iii) the Unitholder’s NRIC.

Should the EGM be adjourned due to a lack of quorum, any questions will be addressed at the adjourned EGM instead.

Unitholders who submit questions warrant and undertake to the Manager, the Trustee, and the Chairman of the EGM that any personal data of the said unitholder provided has been obtained with his/her consent to the collection, processing, use and disclosure of his/her personal data by the Manager and the Chairman of the EGM (including their respective officers, employees or advisers), in each case, in accordance with the terms of the PDPA. For the purposes hereunder, “**personal data**” has the meaning ascribed to it in the PDPA.

The Chairman of the EGM, will conduct the proceedings of the EGM. The Manager will endeavour to address all substantial and relevant questions submitted in advance of the EGM, prior to or during the

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EGM. Unitholders will also be able to ask questions at the EGM live by typing their questions during the audio-visual webcast or audio-only stream.

5. For the avoidance of doubt, Unitholders should note that their electronic attendance at the EGM does not entitle them to cast any votes at the EGM. All voting must be carried out by appointing the Chairman of the EGM through the proxy form enclosed at Schedule II to this Appendix 1. Unitholders should also note that their decision cannot be changed once the proxy form has been received by the Manager.
6. A Unitholder (whether individual or corporate) must appoint the Chairman of the EGM as his/her/its proxy to attend, speak and vote on his/her/its behalf at the EGM if such Unitholder wishes to exercise his/her/its voting rights at the EGM. The proxy form is enclosed at Schedule II to this Appendix 1.

Where a Unitholder (whether individual or corporate) appoints the Chairman of the EGM as his/her/its proxy, he/she/it must give specific instructions as to voting, or abstentions from voting, in respect of the Extraordinary Resolution in the proxy form, failing which the Chairman of the EGM shall have the discretion to either a) treat the proxy form as invalid; or b) vote or abstain at his discretion in respect of the Extraordinary Resolution in the proxy form in respect of the Extraordinary Resolution in the proxy form as he will on any other matter arising at the EGM.

7. The proxy form must be completed, signed and submitted in the following manner:
 - (a) if submitted by post or by courier, be lodged at the Manager's office at 138 Market Street, #34-03/04, Singapore 048946, Singapore; or
 - (b) if submitted electronically, scanned and sent via email to the Manager at **EGM-SG@janushenderson.com**

In either case, the proxy form must be received by no later than **5 p.m.** on **23 March 2021**. The Manager shall not be responsible for the non-receipt of any proxy forms that are submitted through post or email.

In view of the current COVID-19 situation and the related safe distancing measures which may make it difficult for Unitholders to submit completed proxy forms by post, Unitholders are strongly encouraged to submit completed proxy forms electronically via email.

Duly completed proxy forms received prior to **5 p.m.** on **23 March 2021** will be valid for the EGM and any adjourned EGM. The Manager may, in consultation with the Trustee, choose to accept duly completed proxy forms received after the deadline of **5 p.m.** on **23 March 2021** as valid for any adjourned EGM, but shall not be obliged to do so.

8. If you are a Unitholder holding Eligible Units through a distributor/bank, and you would like to participate in the EGM by:
 - (a) observing and/or listening to the EGM proceedings through live audiovisual webcast or live audio-only stream;
 - (b) submitting questions in advance of the EGM; and/or
 - (c) appointing the Chairman of the EGM as proxy to attend, speak and vote on your behalf at the EGM, please contact your distributor/bank to make the necessary arrangements for you to participate in the EGM.
9. Due to the constantly evolving COVID-19 situation in Singapore, the Manager may be required to change the arrangements for the EGM at short notice. Unitholders should check the Manager's website at <http://janushenderson.com/globaltechnologyfundSG> for the latest updates on the status of the EGM.

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SCHEDULE I TO APPENDIX 1: PROPOSED AMENDMENTS TO THE DEED

We propose to modify the Deed by deleting Clause 37 of the Deed in its entirety and replacing it with the following new Clause 37 of the Deed:

“37. Manner of Liquidation. Notwithstanding any other provision of this Deed, upon the Trust being terminated the Trustee or the Managers shall, subject to authorisations or directions (if any) given to it by the Holders pursuant to their powers contained in Schedule 1 hereto, automatically exchange all the Eligible Units of the Trust for A2 SGD class shares of the Luxembourg-domiciled Janus Henderson Horizon Fund – Global Technology Leaders Fund (the “**Global Technology Fund Underlying Fund**”) in the following manner:-

- (A) the Trustee and/or the Managers shall sell all Authorised Investments then remaining in its hands as part of the Deposited Property and the Trustee shall repay out of the Deposited Property any borrowing effected by the Trust under Clause 18(C) (together with any interest accrued but remaining unpaid) for the time being outstanding and such sale shall be carried out and completed in such manner and within such period after the termination of the Trust as the Trustee thinks advisable; and thereafter:
- (i) In respect of Eligible Units of the Trust, the Managers and the Trustee may as soon as practicable, take such actions as they deem fit, use all net cash proceeds derived from the realisation of the Deposited Property attributable to such Eligible Units, to subscribe for A2 SGD class shares of the Global Technology Fund Underlying Fund at the prevailing issue price of such shares of the Global Technology Fund Underlying Fund, which shall be issued to the Holders of such Eligible Units pro rata to their respective original interests in the Trust, in substitution for the pro rata net proceeds which the Managers or the Holders would have been entitled to receive under Clause 37(A)(ii) if they had been holding Ineligible Units. The Holders of Eligible Units shall not be liable for any Preliminary Charge, conversion fee, exchange charge or Realisation Charge pursuant to the automatic exchange of Units described in this Clause 37(A)(i);
- (ii) in respect of Ineligible Units of the Trust, the Trustee shall from time to time distribute to the relevant Holders in proportion to their respective interests in the Deposited Property attributable to such Ineligible Units all net cash proceeds derived from the realisation of the Deposited Property attributable to such Ineligible Units and available for the purposes of such distribution Provided That the Trustee shall not be bound (except in the case of the final distribution) to distribute any of the moneys for the time being in its hands the amount of which is insufficient to pay S\$1.00 in respect of each undivided share in the Deposited Property; and

Provided Also That the Trustee shall be entitled to retain out of any moneys in its hands as part of the Deposited Property under the provisions of this Clause full provision for all fees, costs, charges, expenses, claims and demands incurred, made or apprehended by the Trustee in connection with or arising out of the liquidation of this Trust and out of the moneys so retained to be indemnified and saved harmless against any such costs, charges, expenses, claims and demands.

- (B) Every such distribution made under Clause 37(A)(ii) shall be made in accordance with the provisions of Clause 19(A) and upon delivery to the Trustee of such form of request for payment as the Trustee shall in its absolute discretion require. Any unclaimed proceeds or other Cash held by the Trustee under the provisions of Clause 37A(ii) may at the expiration of 12 months from the date upon which the same were payable be paid into court subject to the right of the Trustee to deduct therefrom any expenses it may incur in making such payment.

(C) For the purposes of this Clause:

“CPF15 Investor”

Investors who had subscribed for Units in the Trust using their CPF monies and who have had their Units converted pursuant to Section 15 of the CPF Act, Chapter 36 of Singapore.

“Eligible Units”

Units in the Trust held by:

- (i) Holders who had subscribed for Units in the Trust using cash, and who as at 22 June 2021, hold their Units as a nominee for and on behalf of a beneficial end investor; and
- (ii) Holders who, as at 22 June 2021, hold Units in the Trust as a nominee for and on behalf of a CPF15 Investor.

“Ineligible Units”

Units in the Trust which are held by Holders:

- (i) who had subscribed for Units in the Trust using their SRS or CPF monies (save for CPF15 Investors);
- (ii) who had subscribed for Units in the Trust using cash and who as at 22 June 2021, do not hold their Units as a nominee for and on behalf of a beneficial end investor; or
- (iii) who are CPF15 Investors.”

SCHEDULE II TO APPENDIX 1

Janus Henderson Global Technology Fund

I/We* _____ (name) of _____ (address), a unitholder (“Unitholder”) of _____ units in Janus Henderson Global Technology Fund hereby appoint the Chairman of the EGM as my/our* proxy to attend and vote for me/us* on my/our* behalf at the EGM to be convened and held by way of electronic means on **30 March 2021** at **10 a.m.** and at any adjournment thereof, to vote on the Resolution proposed as an Extraordinary Resolution set out in the Notice of EGM dated **22 February 2021** in the manner as indicated below. If no specific direction as to the manner of voting is given, my/our* proxy may vote or abstain at his discretion as he will on any other matter arising at the Extraordinary General Meeting.

* *Delete as necessary*

EXTRAORDINARY RESOLUTION

THAT:

The trust deed of the Janus Henderson Global Technology Fund (as amended) (the “Deed”) be modified in the manner set out in the Schedule to this Notice of EGM to provide for the Units of: (i) Unitholders of Janus Henderson Global Technology Fund (the “Trust”) who had subscribed for such Units via cash; and (ii) Unitholders who had subscribed for such Units through the CPF Investment Scheme and had been converted to registered Unitholders of the Trust pursuant to Section 15 of the CPF Act, Chapter 36 of Singapore, and hold their Units beneficially through a nominee account opened with a distributor/bank as at **22 June 2021** (the “Eligible Units”), to be automatically exchanged for, after termination of the Trust, shares of the A2 SGD class of the Janus Henderson Horizon Fund – Global Technology Leaders Fund (LU1316542783) corresponding in value to the value of the Eligible Units of the Trust being exchanged, after provision for relevant liabilities and deductions.

The Chairman of the EGM will determine whether voting is to be conducted either by a show of hands or by way of a poll.

Please indicate how you would like to vote for BOTH columns (A) and (B) below.

(A) To be used on a show of hands		(B) To be used in the event of a poll	
For[#]	Against[#]	Number of votes	
		For^{##}	Against^{##}

[#] Please indicate how you wish to vote, i.e., either “For” or “Against” with a “✓” within the appropriate box provided.

^{##} If you wish to use all your votes “For” or “Against”, please indicate with a “✓” within the appropriate box provided. Otherwise, please indicate the percentage (%) of your total units to be used “For” and “Against”.

Dated this _____ day of _____ 2021

Signature(s) of Unitholder / common seal of corporate Unitholder

NRIC/Company Registration Number(s) of Unitholder: _____

APPENDIX 2: COMPARISON OF THE TRUST AND THE UNDERLYING FUND

Key features of the Trust and the A2 SGD class shares of the Underlying Fund

	Trust	Underlying Fund A2 SGD share class (LU1316542783)
Fund Size as at 31 December 2020 Exchange rate of 1.3217 SGD/USD as at 31 December 2020	S\$94.92 million US\$71.81 million	S\$5.33 billion US\$4.03 billion
Distribution Policy	Nil	Nil
Annual Management Fee	2 Layers as follows: At Trust level: Currently 0.13%; maximum 0.25% At Underlying Fund level: Currently 1.2%; maximum 1.5%	1 Layer as follows: Currently 1.2%; maximum 1.5%
Audited Total Expense Ratio (as at 30 June 2020)	2.18%**	1.90%

**Trust is not currently included on the CPF Investment Scheme List A. The total expense ratio caps imposed by the CPF do not apply.

APPENDIX 3: FREQUENTLY ASKED QUESTIONS

1. What do I need to do as an investor?

- (a) Determine your account type in accordance with Section C

Please note that if your holdings are held under a distributor/bank nominee account, we are not able to verify your account type. Only your distributor/bank is able to do so. If you had purchased the units via a distributor/bank (either by using cash or CPF/SRS), we advise that you contact your distributor/bank for assistance immediately. If you are holding units directly, you can call us at +65 6813 1067 for further information as soon as possible.

- (b) Understand the implications of the Automatic Exchange on the units of the Trust that you hold.

- (c) Decide if you wish to vote.

2. How do I vote?

- (a) Units held via a nominee account with your distributor/bank:

- Inform your distributor/bank of your vote as soon as possible.
- Your distributor/bank will require your instructions in advance of **5 p.m. on 23 March 2021**.

- (b) Units that are directly registered:

- Appoint the Chairman as your proxy to vote on your behalf during the EGM held via electronic means using the proxy form found in Schedule II to Appendix 1.

Please refer to the “Notes” section in Appendix 1 for further details. You may also choose to take no action and effectively abstain from voting.

3. What happens if the Extraordinary Resolution at the proposed EGM (including any Adjourned EGM) is not passed?

The Trust will nonetheless be terminated on or around 30 June 2021, and you will receive proceeds from the Termination of the Trust.

4. I would like to understand the Underlying Fund further, where can I find information?

You may find the Singapore Prospectus, Factsheets and Product Highlights Sheet of the Underlying Fund constituted under the Janus Henderson Horizon Fund on our website: <https://www.janushenderson.com/sg>

5. I am a CPFIS/SRS Unitholder and wish to switch my holdings to another fund included under CPFIS or SRS enabled fund (as may be applicable). What should I do?

During the Switching Period (i.e. 27 May 2021 to 22 June 2021 (both days inclusive)), you may switch into another Alternative CPFIS Fund or SRS fund (as the case may be) offered by your distributor/bank. No switching fee will be imposed by us during the Switching Period and all transaction costs, including CPF/SRS agent bank fees (as may be applicable), will be borne by us. Do note that transaction costs do not include any other applicable charges which might be levied by distributors/banks.

Unless your units are effectively switched to an Alternative CPFIS Fund or SRS fund (as the case may be), you will be receiving liquidation proceeds upon the Termination of the Trust. We suggest that you contact your distributor/bank immediately to assist you with the switch.

6. I am a CPFIS/SRS Unitholder and wish to switch my holdings to the Underlying Fund. What should I do?

As the Underlying Fund is not approved under CPFIS and not offered under SRS, this will not be possible. If you do not wish to receive liquidation proceeds upon the Termination of the Trust, you will have to contact your distributor/bank as soon as possible to inform them that you wish to switch to another CPFIS List A fund or SRS fund (as may be applicable) offered by them.

Prepared on: 28/04/2020

This Product Highlights Sheet is an important document

- It highlights the key terms and risks of this investment product and complements the Prospectus¹.
- It is important to read the Prospectus before deciding whether to purchase units in the product. If you do not have a copy, please contact us to ask for one.
- You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.
- If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.

JANUS HENDERSON GLOBAL TECHNOLOGY FUND

Product Type	Standalone open-ended Singapore constituted unit trust	Launch Date	13 October 1997
Manager	Janus Henderson Investors (Singapore) Limited	Custodian	BNP Paribas Securities Services, operating through its Singapore branch
Trustee	BNP Paribas Trust Services Singapore Limited	Dealing Frequency	Every Business Day which is also a Dealing Day
Capital Guaranteed	No	Expense Ratio for Year ending 30 June 2019	2.20%
Name of Guarantor	N/A		

PRODUCT SUITABILITY

WHO IS THE PRODUCT SUITABLE FOR?

- The Fund is only suitable for investors who:
 - seek potential long-term capital growth; and
 - are comfortable with the volatility and risks of a global technology equity fund including the possible loss of the principal amount invested.

Further Information
Refer to the “Investment Objective, Focus and Approach”, and “Risks” in the Prospectus for further information on product suitability.

KEY PRODUCT FEATURES

WHAT ARE YOU INVESTING IN?

- The Fund is a standalone open-ended unit trust constituted in Singapore and a feeder fund in the Janus Henderson Horizon Fund – Global Technology Fund, a UCITS SICAV constituted in Luxembourg that aims to provide investors with potential long-term capital growth by investing in the listed equity and equity-related securities of technology-related companies in any geographic area in the world.
- The Luxembourg Fund has been recognised by the MAS, and hence investors may invest directly into it. Less fees may be payable in respect of such direct investment.
- Distribution in the Fund will be at the Managers’ sole discretion. The Managers have no intention to make distribution currently.
- The Fund is denominated in SGD.

Refer to the “Basic Information”, “Investment Objective, Focus and Approach” and “Distribution of Income and Capital” in the Prospectus for further information on features of the product.

¹ The Prospectus is available and can be obtained during business hours from the Manager’s office or any of its appointed distributors’ offices or accessible at <http://www.janushenderson.com.sg>

Investment Strategy	
<ul style="list-style-type: none"> ▪ The Fund, a standalone unit trust will invest into the Janus Henderson Horizon Fund – Global Technology Fund which invests in a diversified portfolio of listed equity and equity-related securities of technology-related companies worldwide. ▪ The Luxembourg Fund takes a geographically diversified approach and operates within broad asset allocation ranges. There are no specified limits on the amounts that the Fund can or must invest in any geographical region or single country. ▪ The Luxembourg Fund employs a “bottom up” investment strategy and subject each stock to rigorous analysis to determine its potential to deliver the best returns. ▪ The Luxembourg Fund has the ability to use FDI for hedging and/or efficient portfolio management purposes. 	<p>Refer to the “Investment Objective, Focus and Approach” and the “Risks” in the Prospectus for structure of the Fund.</p>
Parties Involved	
<p>WHO ARE YOU INVESTING WITH?</p> <ul style="list-style-type: none"> ▪ The standalone unit trust is Janus Henderson Global Technology Fund. ▪ The Managers are Janus Henderson Investors (Singapore) Limited. ▪ The Trustee is BNP Paribas Trust Services Singapore Limited. ▪ The Custodian is BNP Paribas Securities Services, operating through its Singapore branch. ▪ The Underlying Managers are Henderson Management S.A. and Henderson Global Investors Limited. ▪ The Luxembourg Fund is Janus Henderson Horizon Fund – Global Technology Fund. 	<p>Refer to “Basic Information” and “The Managers”, “The Trustee and Custodian” and “The Register and the Administrator” in the Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.</p>
KEY RISKS	
<p>WHAT ARE THE KEY RISKS OF THIS INVESTMENT?</p> <p>There is no guarantee that investors will get back the invested amount given that the value of investments is subject to market conditions and therefore may go up as well as down. These risk factors may cause you to lose some or all of your investment:</p>	<p>Refer to the “Risks”, “Realisation of Units”, “Suspension of Dealing” and “Appendix 1” in the Prospectus for further information on risks of the product.</p>
Market and Credit Risks	
<ul style="list-style-type: none"> ▪ You are exposed to the market risks in global markets. <ul style="list-style-type: none"> ▪ The value of the investments in the Fund may go up or down due to changing operational, interest rate, credit, foreign exchange and market conditions that impact the share price of the companies that the Fund invests in. ▪ You are exposed to currency risk. <ul style="list-style-type: none"> ▪ The value of an investment in the Fund, whose units are denominated in SGD, may be unfavourably affected by the fluctuations in the exchange rate of SGD against another. Adverse fluctuations in currency exchange rates can result in a decrease in return and in a loss of capital. 	
Liquidity Risks	
<ul style="list-style-type: none"> ▪ The Fund is not listed and you can redeem only on Dealing Days. <ul style="list-style-type: none"> ▪ There is no secondary market for the Fund. All redemption requests should be made to the Managers or its distributors. ▪ Flexibility in redemption may be restricted. <ul style="list-style-type: none"> ▪ The Fund may suspend the redemption of units of the Fund in certain circumstances. ▪ Difficulty in realising the value of investments readily may delay payment of redemption proceeds. <ul style="list-style-type: none"> ▪ In certain market conditions, investments held by the Luxembourg Fund may not be as liquid as they would be in normal circumstances. A reasonable price may be harder to attain in such conditions and there is a risk that the price at which the investment is valued may not be realisable in the event of sale. The Luxembourg Fund may therefore be unable to readily sell such investment. 	

Product-Specific Risks

- **You are exposed to derivatives risks.**
 - The use of FDI involves certain special risks in relation to market volatility, liquidity of the FDI and the credit of the counterparty, and the value of the FDI may not necessarily correlate perfectly with the underlying investments. While some strategies involving FDI can reduce the risk of loss, they can also reduce the opportunity for gain or even result in losses to the Luxembourg Fund.
- **You are exposed to technology related risks.**
 - Investments in securities of technology related companies are likely to be affected by factors associated with technology industries (eg. greater regulatory scrutiny and subsequent changes, development failure and costs, obsolescence due to scientific and technological advancements, etc) and exposed to greater risk and market fluctuations than a broader range of portfolio securities covering wider economic sectors.
- **You are exposed to concentration risks.**
 - Investing in companies that are in similar businesses may be more susceptible to any single economic market, political or regulatory occurrence affecting that industry or group of industries. The performance of the Fund, having its investments focus in a particular industry or sector, may be more volatile than a fund that does not concentrate its investments.
- **You are exposed to securities lending risks.**
 - The Luxembourg Fund may lend its portfolio securities to financial institutions and expose to the risk that the borrower defaults and fails to return the borrowed securities. The loaned securities may be secured by cash collateral that may be reinvested and may incur losses or underperforms relative to other investment options. Parties in a securities lending transaction may fail to comply, either inadvertently or purposely, with either contractual covenants or laws and regulations governing securities lending activities. There are also operational issues including market or exchange problems, miscommunication between lenders and borrowers regarding the terms of transactions between them, failed reconciliations, missed record dates, incorrect tax entitlements, etc.

FEES AND CHARGES

WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

Additional fees may be imposed and payable to appointed distributors that are in addition to the maximum Sales Charge disclosed below.

Payable directly by you

- You will need to pay the following fees and charges as a percentage of your gross investment sum:

Sales Charge ▪ Up to 5% for cash / SRS investment

Realisation Charge ▪ Currently 0%, maximum 2%

Payable by the Fund to Managers and Trustee

The Trust will pay the following fees and charges to the Managers and Trustee:

Management Fee (per annum) ▪ Currently 0.13%, maximum 0.25%

Retained by the Manager : 29% to 100% of the Management Fee*

Paid by the Manager to distributor / financial adviser (trailer fee): 0% to 71% of the Management Fee*

** These percentages are subject to change from time to time without prior notification. Your financial adviser or distributor is required to disclose to you the amount of trailer fee it receives.*

Trustee Fee (per annum) ▪ 0.05%, maximum 0.15%

Other fees and charges (per annum) ▪ Please note that other fees and charges may each amount to or exceed 0.10% of the Net Asset Value of the Trust, depending on the proportion that each fee or charge bears to the Net Asset Value of the Trust.

Payable by the Fund to the Luxembourg Fund

Initial charge ▪ Currently none, maximum 5%

Realisation Charge ▪ None

Trading Fee ▪ Up to 1% of the gross amount being redeemed if shares in the Luxembourg Fund are redeemed up to 90 calendar days after such shares have been purchased.

Refer to the “Fee and Charges” in the Prospectus for further information on fees and charges.

FEES AND CHARGES

Payable by the Luxembourg Fund

Annual Management Fee (per annum)	▪ Currently 1.2%, maximum 1.5%
Retained by the Management Company : 29% to 100% of the Management Fee*	
Paid by the Management Company to distributor / financial adviser (trailer fee): 0% to 71% of the Management Fee*	
* These percentages are subject to change from time to time without prior notification. Your financial adviser or distributor is required to disclose to you the amount of trailer fee it receives.	
Performance Fee	▪ Currently 20% of the Relevant Amount
Custodian Fee	▪ Up to 0.10% (per annum)
Registrar and Transfer Agency fees	▪ Up to 0.12% (per annum)
Administrator fees and expenses	▪ Up to 0.18% (per annum)
Shareholder servicing fee	▪ Currently 0.5% (per annum)

VALUATIONS AND EXITING FROM THIS INVESTMENT

HOW OFTEN ARE VALUATIONS AVAILABLE?

- The NAV of the Fund are calculated each Dealing Day using a Valuation Point on which the NAV of the Fund is to be determined.
- The indicative NAV of the unit of the Fund for the relevant Dealing Day is published in Bloomberg. The actual NAV of the unit of the Fund is normally available two Business Days after that Dealing Day and may be obtained from the website <http://www.janushenderson.com.sg>.

Refer to the “Subscription of Units”, “Realisation of Units” and “Obtaining Prices of Units” in the Prospectus for further information on valuation and exiting from the product.

HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- Subject to Clause 14A of the Deed, you have the right to cancel your purchase of units in the Fund within seven calendar days from the date of your initial subscription of units by providing written notice to the Managers or its authorised distributors. You may do so without incurring the sales charge, however, you will have to take the risk for any price changes in the NAV of the Fund since it was purchased.
- You can exit the Fund at any time by submitting a duly signed request in writing to the Managers or its distributors. The request must specify the number of the units of the Fund to be realised.
- You will receive the redemption proceeds within 7 Business Days of receipt and acceptance of the redemption request to exit from the Fund.
- Your exit price is determined as follows:
 - If you submit the redemption request before the Dealing Deadline, you will be paid a price based on the NAV of the Fund applicable to that Dealing Day.
 - If you submit the redemption order after the dealing deadline or on a day which is not a Dealing Day, you will be paid a price based on the NAV applicable to the next Dealing Day.
- The redemption proceeds will be calculated by multiplying the number of units to be redeemed by the redemption price per unit. Numerical examples of calculation of redemption proceeds are as follows:

e.g.
$$1,000 \text{ units} \times \text{S\$}1.0000 \text{ NAV per unit} = \text{S\$}1,000.00 \text{ Your redemption proceeds}$$

CONTACT INFORMATION

HOW DO YOU CONTACT US?

The Managers Janus Henderson Investors (Singapore) Limited
138 Market Street, #34-03/04 CapitaGreen, Singapore 048946
Tel: +65 6813 1000 **Fax:** +65 6223 3536

GLOSSARY

Definitions	
'Business Day'	any day (other than a Saturday, Sunday or a gazetted public holiday) on which commercial banks are open for business in Singapore or any other day as the Managers and the Trustee may agree in writing.
'Dealing Day'	in connection with the issuance and realisation of units, means every Business Day or such other day or days at such intervals as the Managers may from time to time determine with the approval of the Trustee provided that reasonable notice of any such determination shall be given by the Managers to all Holders at such time and in such manner as the Trustee may approve. If on any day which would otherwise be a Dealing Day in relation to the Units, the Recognised Stock Exchange or OTC Market on which Authorised Investments or other property comprised in, and having in aggregate values amounting to at least 50 per cent. of the Net Asset Value of the Deposited Property (as at the immediately preceding Valuation Point) are quoted, listed or dealt in is not open for normal trading, the Managers may determine that that day shall not be a Dealing Day. In addition, a Business Day which is a public holiday in Luxembourg shall not be a Dealing Day.
'Dealing Deadline'	5pm Singapore time on any Dealing Day
'Deed'	means the Deed as from time to time altered, modified or added to in accordance with the provisions herein contained and shall include any deed supplemental hereto executed in accordance with the provisions hereof;
'FDI'	Financial derivative instruments.
'Fund'	Janus Henderson Global Technology Fund.
'NAV'	Net asset value.
'Relevant Amount'	is equal to the amount by which the increase in total net asset value per share of the Luxembourg Fund during the relevant performance period exceeds the increase in the relevant benchmark over the same period or the growth in value of the net assets per share where the relevant benchmark has declined during the relevant performance period, each performance period being from 1 July to 30 June.
'SICAV'	Société d'investissement à capital variable.
'SRS'	Supplementary Retirement Scheme
'UCITS'	an undertaking for collective investment in transferable securities (UCITS) under Part I of the Luxembourg law of 17 December 2010.
'Valuation Point'	means the applicable valuation point of the relevant Luxembourg Fund on the relevant Dealing Day or such other day or days as the Managers with the approval of the Trustee may from time to time determine and the Managers shall notify the Holders of such change if required by the Trustee, or such other time as the Managers may with the prior approval of the Trustee determine and the Managers shall notify the Holders of any such change if so required by the Trustee
'Units'	Units in the Fund.