BLACKROCK GLOBAL FUNDS

BGF Global Corporate Bond Fund A2 USD

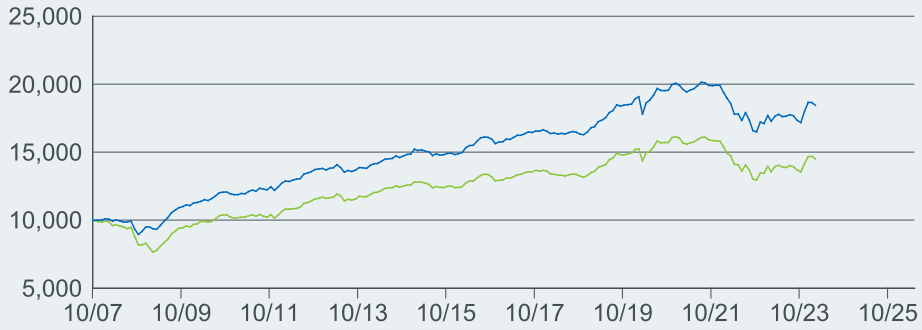
FEBRUARY 2024 FACTSHEET

Unless otherwise stated, Performance, Portfolio Breakdowns and Net Asset information as at: 29-Feb-2024. All other data as at 07-Mar-2024.

INVESTMENT OBJECTIVE

The Global Corporate Bond Fund seeks to maximise total return. The Fund invests at least 70% of its total assets in investment grade corporate fixed income securities issued by companies worldwide. Currency exposure is flexibly managed.

GROWTH OF 10,000 SINCE LAUNCH



CUMULATIVE & ANNUALISED PERFORMANCE

	CUMULATIVE (%)					ANNUALISED (% p.a.)		
	1 mth	3 mths	6 mths	YTD	1 Year	3 Years	5 years	Since Launch
Share Class	-1.29	2.55	4.09	-1.16	6.93	-2.57	1.30	2.30
Share Class [Max. IC applied]	-6.23	-2.58	-1.11	-6.10	1.59	-4.23	0.27	1.98
Benchmark	-1.10	2.62	4.32	-1.15	6.80	-2.04	1.80	3.81

The base share class currency is as indicated in the “Key Facts” section. For hedged currency share classes only, the benchmark reflected is in the base currency.

CALENDAR YEAR PERFORMANCE (%)

	2023	2022	2021	2020	2019
Share Class	9.07	-14.93	-2.04	8.10	12.34
Benchmark	9.10	-14.11	-0.79	8.26	12.51

*Performance shown from share class launch date to calendar year end.

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KEY FACTS

Asset Class	Fixed Income
Morningstar Cat.	Global Corporate Bond - USD Hedged
Fund Launch	19-Oct-2007
Share Class Launch	19-Oct-2007
Fund Base CCY	U.S. Dollar
Share Class CCY	U.S. Dollar
Fund Size (mil)	941.98 USD
Benchmark	BBG Bar Glb Agg Corp Bd USD Hedged
Domicile	Luxembourg
Fund Type	UCITS
ISIN	LU0297942194
Bloomberg Ticker	MLGCBA2

PORTFOLIO MANAGERS

Michael Krautzberger
Daniel Chen
Max Huefner
Tom Mondelaers

TOP 10 HOLDINGS (%)

BANQUE FEDERATIVE DU CREDIT MUTUEL MTN RegS 4.125 03/13/2029	1.11
ROLLS-ROYCE PLC MTN RegS 1.625 05/09/2028	0.97
BNP PARIBAS SA MTN RegS 0.875 07/11/2030	0.89
TOTALENERGIES SE MTN RegS 1.75 12/31/2079	0.81
JPMORGAN CHASE & CO 2.545 11/08/2032	0.74
SOUTHERN COMPANY (THE) 1.875 09/15/2081	0.70
SES SA RegS 2.875 12/31/2079	0.70
DANSKE BANK A/S MTN 144A 5.705 03/01/2030	0.68
UK CONV GILT 1.5 07/31/2053	0.66
APPLE INC 3.95 08/08/2052	0.65
Total of Portfolio	**7.91**

SECTOR BREAKDOWN (%)

	Fund	Benchmark
Industrial	43.31%	52.13%
Financial Ins.	31.62%	39.03%
Utility	12.63%	8.83%
Cash and/or Derivatives	6.34%	0.00%
Sovereign	2.22%	0.00%
Agency	2.21%	0.00%
Local Authority	0.78%	0.00%
Government	0.66%	0.00%
ABS	0.24%	0.00%

PORTFOLIO CHARACTERISTICS

Modified Duration	6.22 yrs
Yield to Worst (%)	5.13
3 Years Volatility	7.82
5 Years Volatility	7.50
3 Years Beta	1.00
5 Years Beta	0.98

FEES AND CHARGES*

Max Initial Charge (IC)	5.00%
Management Fee	0.80%
Performance Fee	0.00%

GEOGRAPHIC BREAKDOWN (%)

	Fund	Benchmark
US	42.40%	55.78%
France	11.06%	6.44%
United Kingdom	10.36%	7.13%
Germany	7.15%	4.55%
Cash and/or Derivatives	6.34%	0.00%
Netherlands	3.96%	2.19%
Switzerland	3.84%	2.32%
Spain	3.70%	1.93%
Italy	1.79%	1.62%
Canada	1.41%	5.02%
Other	7.98%	13.04%

Allocations are subject to change. **Source:** BlackRock

CREDIT RATINGS (%)

	Fund	Benchmark
Cash and/or Derivatives	6.34%	0.00%
AAA Rated	0.12%	0.87%
AA rated	4.54%	7.90%
A Rated	30.72%	42.74%
BBB Rated	48.99%	47.83%
BB Rated	8.95%	0.00%
B Rated	0.16%	0.00%
Not Rated	0.19%	0.66%

Allocations are subject to change. **Source:** BlackRock

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Prior to 1 March 2023, the Fund was managed by Michael Krautzberger, Tom Mondelaers and Stephan Bassas. Prior to 8 January 2020, the Fund was managed by Andreas Doerrenhaus and Michael Krautzberger.

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BGF Global Corporate Bond Fund A2 USD

FEBRUARY 2024 FACTSHEET

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SUSTAINABILITY CHARACTERISTICS

Sustainability Characteristics can help investors integrate non-financial, sustainability considerations into their investment process. These metrics enable investors to evaluate funds based on their environmental, social, and governance (ESG) risks and opportunities. This analysis can provide insight into the effective management and long-term financial prospects of a fund.

The metrics below have been provided for transparency and informational purposes only. The existence of an ESG rating is not indicative of how or whether ESG factors will be integrated into a fund. The metrics are based on MSCI ESG Fund Ratings and, unless otherwise stated in fund documentation and included within a fund's investment objective, do not change a fund's investment objective or constrain the fund's investable universe, and there is no indication that an ESG or Impact focused investment strategy or exclusionary screens will be adopted by a fund. For more information regarding a fund's investment strategy, please see the fund's prospectus.

MSCI ESG Fund Rating (AAA -CCC)	A	**MSCI ESG Quality Score (0-10)**	6.82
MSCI ESG Quality Score - Peer Percentile	37.74%	**MSCI ESG % Coverage**	96.64%
Fund Lipper Global Classification	Bond Global Corporates USD	**MSCI Weighted Average Carbon Intensity (Tons CO2E/$M SALES)**	250.49
Funds in Peer Group	106		

All data is from MSCI ESG Fund Ratings as of **21 Feb 2024**, based on holdings as of **30 Sep 2023**. As such, the fund's sustainable characteristics may differ from MSCI ESG Fund Ratings from time to time.

To be included in MSCI ESG Fund Ratings, 65% (or 50% for bond funds and money market funds) of the fund's gross weight must come from securities with ESG coverage by MSCI ESG Research (certain cash positions and other asset types deemed not relevant for ESG analysis by MSCI are removed prior to calculating a fund's gross weight; the absolute values of short positions are included but treated as uncovered), the fund's holdings date must be less than one year old, and the fund must have at least ten securities.

ESG GLOSSARY:

MSCI ESG Fund Rating (AAA-CCC): The MSCI ESG Rating is calculated as a direct mapping of ESG Quality Scores to letter rating categories (e.g. AAA = 8.6-10). The ESG Ratings range from leader (AAA, AA), average (A, BBB, BB) to laggard (B, CCC).
MSCI ESG Quality Score - Peer Percentile: The fund's ESG Percentile compared to its Lipper peer group.
Fund Lipper Global Classification: The fund peer group as defined by the Lipper Global Classification.
Funds in Peer Group: The number of funds from the relevant Lipper Global Classification peer group that are also in ESG coverage.
MSCI ESG Quality Score (0-10): The MSCI ESG Quality Score (0 - 10) for funds is calculated using the weighted average of the ESG scores of fund holdings. MSCI rates underlying holdings according to their exposure to industry specific ESG risks and their ability to manage those risks relative to peers.
MSCI ESG % Coverage: Percentage of the fund's holdings for which the MSCI ESG ratings data is available. The MSCI ESG Fund Rating, MSCI ESG Quality Score and MSCI ESG Quality Score – Peer Percentile metrics are displayed for funds with at least 65% coverage (or 50% for bond funds and money market funds).
MSCI Weighted Average Carbon Intensity (Tons CO2E/$M SALES): Measures a fund's exposure to carbon intensive companies. This figure represents the estimated greenhouse gas emissions per $1 million in sales across the fund's holdings. This allows for comparisons between funds of different sizes.
MSCI Weighted Average Carbon Intensity % Coverage: Percentage of the fund's holdings for which MSCI Carbon Intensity data is available. The MSCI Weighted Average Carbon Intensity metric is displayed for funds with any coverage. Funds with low coverage may not fully represent the fund's carbon characteristics given the lack of coverage.

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