

# ARE YOU SAVING ENOUGH FOR YOUR CHILD'S EDUCATION?



152 young parents in Singapore with children between 0 - 12 years old were surveyed in June 2018.

**99%**

of parents agree that cost of education in Singapore is constantly increasing

## EVEN THEN

**96%**

agree that education is important in ensuring their children have an overall successful future

**82%**

want their children to achieve a **Bachelor's degree** or higher degree



**57%** would fully fund their child's education up till their **Bachelor's degree**

**1 in 2**

parents might consider sending their child overseas for an undergraduate degree



**53%**

of parents believe that they will spend above **\$100,000** per child on their education throughout his/her schooling years



## HOWEVER,

**1 out of 4**

parents **HAVE NOT** even started saving for their child's university education

## TOP 3

Ways parents are planning to **FUND** their child's university education...

Reasons why parents **HAVEN'T STARTED SAVING** for their child's university education...

**Savings**

**Insurance**

**Investments**  
(bonds, unit trust, equities, etc.)

**Other monetary commitments**

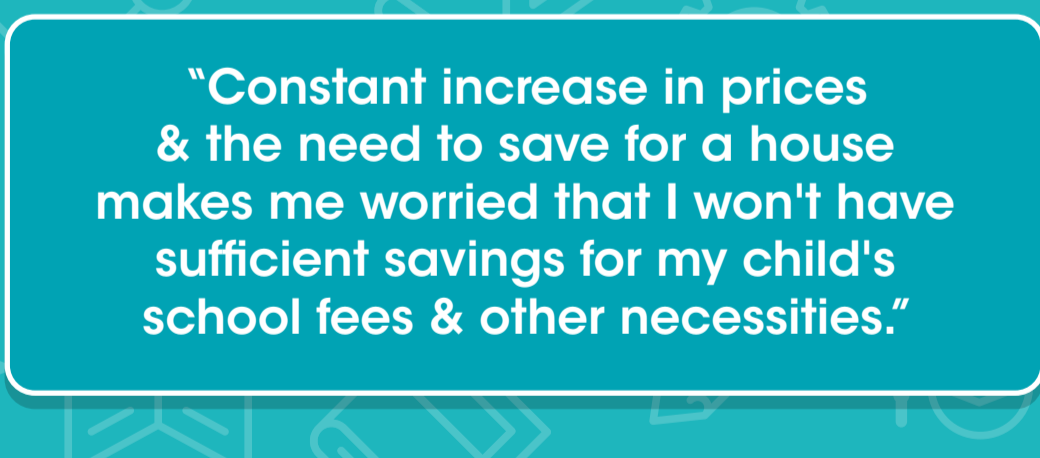
**Current expenses are too high**

**Haven't thought about it yet**

## Parents' concerns about savings for education...



"I can't afford to send my child overseas as I need to save for my retirement too. I am concerned about burdening my child with educational loans due to this."



"Constant increase in prices & the need to save for a house makes me worried that I won't have sufficient savings for my child's school fees & other necessities."



## It's never too late to start investing in your child



Invest your spare cash and give your child a head start today! Here's why you should start your investment journey with dollarDEX:

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No sales charge & platform fees

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As low as \$100 every month with a Regular Savings Plan

**Withdraw anytime**  
You can withdraw your money whenever you need it

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