

ARE YOU SAVING ENOUGH FOR YOUR CHILD'S EDUCATION?



152 young parents in Singapore with children between 0 - 12 years old were surveyed in June 2018.

99%



of parents agree that cost of education in Singapore is constantly increasing

EVEN THEN

96%

agree that education is important in ensuring their children have an overall successful future

82%

want their children to achieve a **Bachelor's degree** or higher degree



57% would fully fund their child's education up till their **Bachelor's degree**

1 in 2

parents might consider sending their child overseas for an undergraduate degree



53%

of parents believe that they will spend above **\$100,000** per child on their education throughout his/her schooling years



HOWEVER,

1 out of 4

parents **HAVE NOT** even started saving for their child's university education

TOP 3

Ways parents are planning to **FUND** their child's university education...

Reasons why parents **HAVEN'T STARTED SAVING** for their child's university education...

Savings

Insurance

Investments
(bonds, unit trust, equities, etc.)

Other monetary commitments

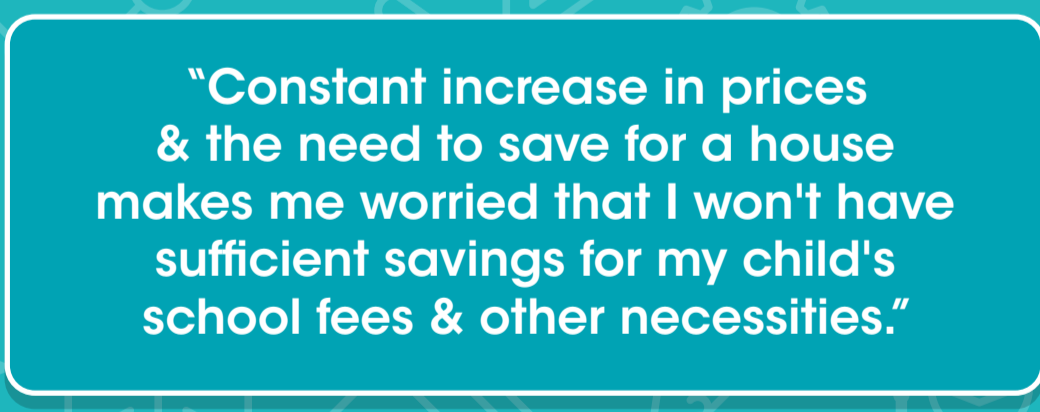
Current expenses are too high

Haven't thought about it yet

Parents' concerns about savings for education...



"I can't afford to send my child overseas as I need to save for my retirement too. I am concerned about burdening my child with educational loans due to this."



"Constant increase in prices & the need to save for a house makes me worried that I won't have sufficient savings for my child's school fees & other necessities."



It's never too late to start investing in your child



Invest your spare cash and give your child a head start today! Here's why you should start your investment journey with dollarDEX:

No fees for investing
No sales charge & platform fees

Low minimum
As low as \$100 every month with a Regular Savings Plan

Withdraw anytime
You can withdraw your money whenever you need it

Access 24/7
Check how your portfolio is performing anytime you want it!

Get started on dollarDEX.com!

August 2018

Study Conducted By theAsianparent

Study Commissioned By dollarDEX
Powered by AVIVA