## **ARE YOU SAVING ENOUGH** FOR YOUR CHILD'S **EDUCATION? 152** young parents in Singapore with children between **0 - 12 years** old were surveyed in June 2018.



cost of education in Singapore is constantly increasing

of parents agree that

## agree that education

is important in ensuring their children have an overall successful future

want

their children to achieve a Bachelor's degree or higher degree

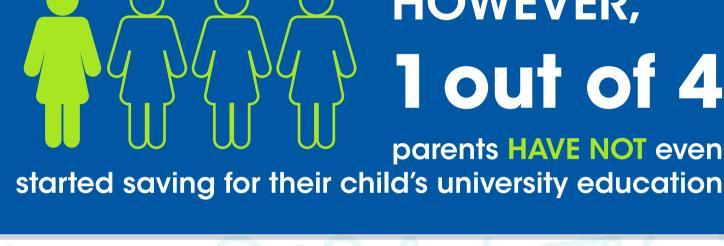


education up till their Bachelor's degree

parents might consider sending their child overseas for an undergraduate degree



of parents believe that they will spend above \$100,000 per child on their education throughout his/her schooling years HOWEVER,



## 1 out of 4 parents **HAVE NOT** even

## Ways parents are Reasons why parents planning to **FUND** HAVEN'T STARTED

education...

their child's university

university education... Other monetarv

commitments

Current expenses

are too high

**SAVING** for their child's

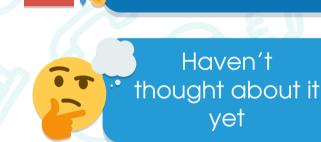


**Investments** 

(bonds, unit trust, equities, etc.)

Savings

Parents' concerns about



DEBI

"I can't afford to send my child overseas as I need to save for my retirement too. I am concerned about burdening my child with educational loans due to this."

"Constant increase in prices

& the need to save for a house

makes me worried that I won't have

sufficient savings for my child's

school fees & other necessities."

savings for education...



It's never too late to start investing





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