

# LionGlobal SGD Enhanced Liquidity Fund

## Investment objective

The Fund aims to preserve capital, enhance income and provide a high level of liquidity by investing in a portfolio of high quality debt instruments. The portfolio will be broadly diversified with no target industry or sector.

## Benchmark

3m MAS Bill

## Inception date

3-Dec-18

## Annual management fee (p.a.)

0.35%

## Preliminary charge

Maximum 2%

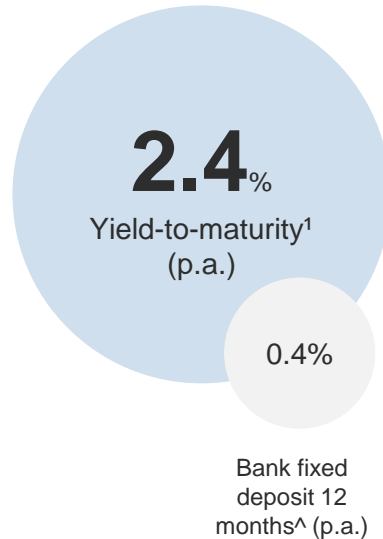
## ISIN code

Class A: SG9999019293

## Subscription mode

Cash/SRS

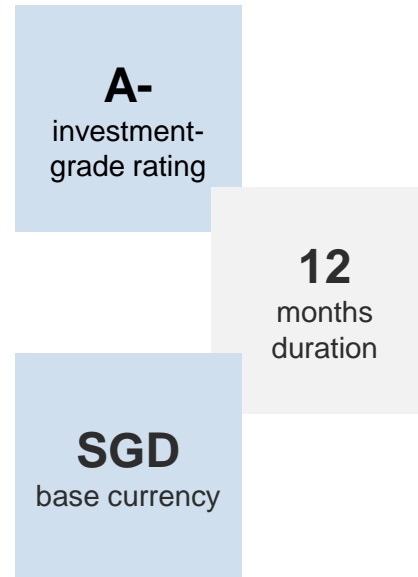
## Enhance income



## Higher return

The Fund has a **higher yield-to-maturity<sup>1</sup>** than average fixed deposit rates. Yield-to-maturity is a measure of the portfolio's annual return if all bonds are held-to-maturity.

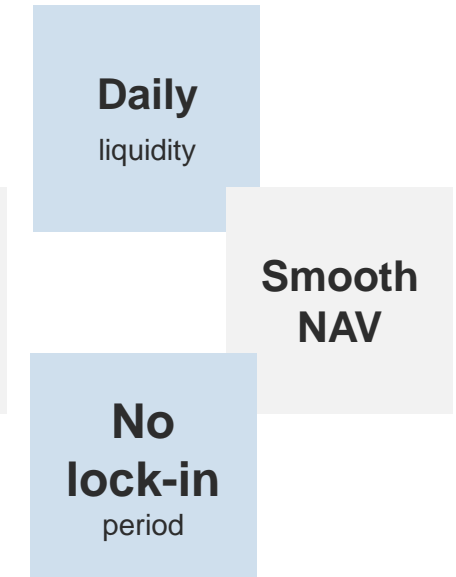
## Preserve capital



## Conservatively-managed

The Fund maintains a minimum weighted average portfolio credit rating<sup>2</sup> of **A-**, weighted average duration<sup>3</sup> of **12 months** or less, and **SGD/SGD-hedged** currency exposure.

## Highly liquid



## Easy access

The Fund is priced **daily** based on **historical pricing**, with issue price of units known at time of application. Amortized cost valuation of bonds reduces bond price volatility and helps smooth NAV<sup>4</sup>.

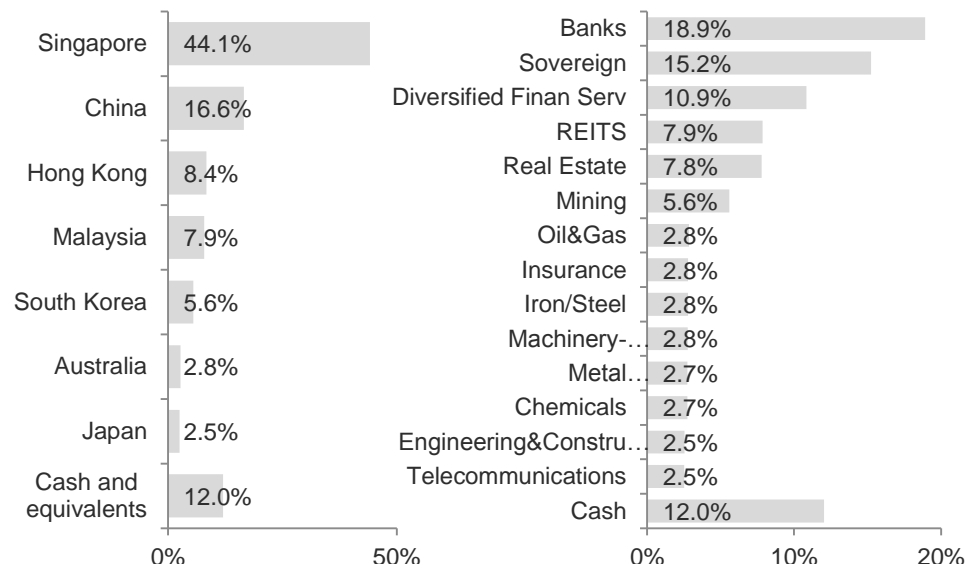
Portfolio characteristics based on LionGlobal SGD Enhanced Liquidity Fund portfolio dated 6 Dec 2018. It provides only a static portfolio profile as of such date and portfolio characteristics will change with the financial performance of the portfolio's constituents and market/economic environment. Any benchmark comparison is expected to change from what is reflected. The portfolio characteristics are not an indicator of how the Fund will perform in the future. <sup>1</sup>Yield-to-maturity in SGD terms and on hedged FX basis, inclusive of cash & equivalents at a yield of 0.10%. <sup>2</sup>Weighted Average Credit Rating: Includes cash & equivalents @ AA, takes the worst of S&P, Moody's or Internal ratings and based on a straight-line model. <sup>3</sup>Weighted Average Duration: Inclusive of cash & equivalents which are assumed to be zero duration. <sup>4</sup>Bonds valued on an amortised cost basis may differ materially from valuation based on fair value. Securities referenced are not intended as recommendations to buy or sell. Source: Lion Global Investors, as at 6 Dec 2018. <sup>^</sup>Source: MAS, as at November 2018. Bank fixed deposits: Figures refer to average rates compiled from that quoted by 10 leading banks.

# LionGlobal SGD Enhanced Liquidity Fund

## Portfolio Characteristics

| Portfolio holdings | Wtd avg YTM <sup>1</sup> | Wtd avg credit rating <sup>2</sup> | Wtd avg duration <sup>3</sup> |
|--------------------|--------------------------|------------------------------------|-------------------------------|
| 32                 | 2.4%                     | A+                                 | 0.9 yrs                       |

| Top holdings                   | Sector              | Country     | %   |
|--------------------------------|---------------------|-------------|-----|
| SG Gov Bonds 2.5 06/01/19      | Sovereign           | Singapore   | 5.1 |
| MAS Bill 11/30/18 84           | Policy Banks        | Singapore   | 3.0 |
| MAS Bill 12/07/18 84           | Policy Banks        | Singapore   | 3.0 |
| MAS Bill 12/21/18 84           | Policy Banks        | Singapore   | 3.0 |
| Std Chartered 5.875 06/24/20   | Banks               | Hong Kong   | 2.9 |
| Petronas 5.25 08/12/19         | Oil&Gas             | Malaysia    | 2.8 |
| Korea Res 2.875 05/07/19       | Mining              | South Korea | 2.8 |
| Alum Corp China 3.625 12/11/19 | Mining              | China       | 2.8 |
| Haitong Intl Sec 4.2 07/29/20  | Diversified Fin Svc | Hong Kong   | 2.8 |
| CDB Leasing 3.250 12/02/19     | Diversified Fin Svc | China       | 2.8 |



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