

## Fund Overview

Base Currency for Fund	USD
Total Net Assets (USD)	272 million
Fund Inception Date	12.07.2007
Number of Issuers	85
Benchmark	S&P North American Natural Resources Sector Index
Morningstar Category™	Sector Equity Energy

### Minimum Investment

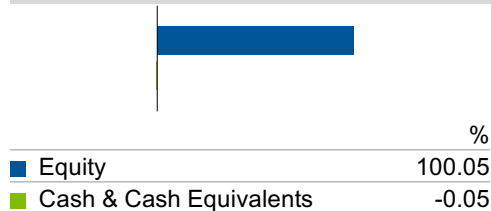
Share Class	Initial	Subsequent
A (acc) USD	USD 1,000	USD 500

The Fund aims to provide investors with capital appreciation and current income. To achieve this goal, the Fund invests in US dollar- and other currency-denominated securities in the natural resources sector in established and emerging markets.

## Fund Management

Fred Fromm, CFA: United States  
Steve Land, CFA: United States  
Matthew Adams, CFA: United States

## Asset Allocation

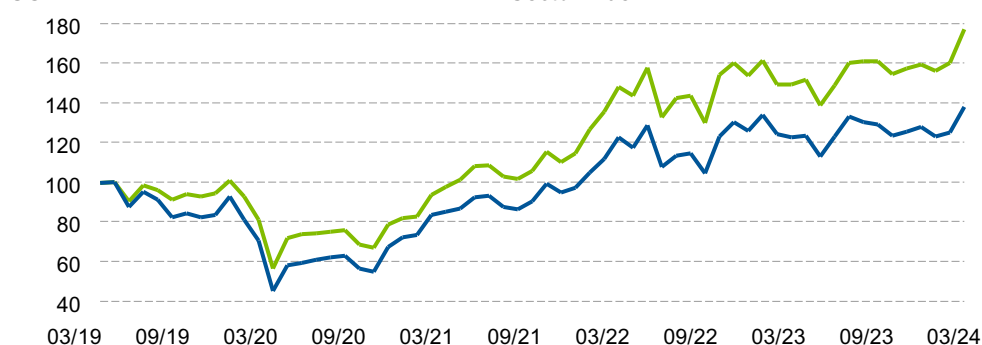


## Performance

**Past performance does not predict future returns.**

### Performance over 5 Years in Share Class Currency (%)

■ Franklin Natural Resources Fund A (acc) USD      ■ S&P North American Natural Resources Sector Index



### Performance in Share Class Currency (%)

	Cumulative					Annualised	
	1 Mth	3 Mths	YTD	1 Yr	Since Incept	3 Yrs	Since Incept
A (acc) USD	10.03	7.70	7.70	12.45	-13.30	17.45	-0.85
After Sales Charge*	4.52	2.32	2.32	6.83	-17.64	15.47	-1.15
Benchmark in USD	10.54	11.18	11.18	18.57	68.65	21.87	3.18

### Top Ten Holdings (% of Total)

Issuer Name	
CONOCOPHILLIPS	4.69
CHEVRON CORP	4.11
EXXON MOBIL CORP	4.04
CANADIAN NATURAL RESOURCES LTD	2.99
EOG RESOURCES INC	2.99
FREEPORT-MCMORAN INC	2.99
SCHLUMBERGER NV	2.72
MARATHON PETROLEUM CORP	2.68
PIONEER NATURAL RESOURCES CO	2.56
PHILLIPS 66	2.52

Share Class Information (For a full list of available share classes, please visit [www.franklintempleton.com.sg](http://www.franklintempleton.com.sg).)

Share Class	Incept Date	NAV	TER (%) 29.02.2024	Fees	
				Max. Sales Charge (%)	Max. Annual Charge (%)
A (acc) USD	12.07.2007	USD 8.67	1.83	5.00	1.50

## Additional Share Class Information

			Dividends	Fund Identifiers	
Share Class	Incept Date	Subscription Type	Frequency	Bloomberg ID	ISIN
A (acc) USD	12.07.2007	Cash	N/A	ETNRACU LX	LU0300736062

## Composition of Fund

■ Franklin Natural Resources Fund ■ S&P North American Natural Resources Sector Index

Geographic	% of Total	Market Capitalisation Breakdown in USD	% of Equity
United States	68.23 / 81.50	<2.0 Billion	4.54
Canada	16.94 / 18.50	2.0-5.0 Billion	6.87
United Kingdom	6.06 / 0.00	5.0-10.0 Billion	6.16
Australia	3.41 / 0.00	10.0-25.0 Billion	10.57
France	1.99 / 0.00	25.0-50.0 Billion	24.31
Brazil	1.62 / 0.00	>50.0 Billion	47.35
Norway	0.96 / 0.00	N/A	0.19
Denmark	0.61 / 0.00		
Austria	0.22 / 0.00		
Cash & Cash Equivalents	-0.05 / 0.00		

## What Are the Key Risks?

The value of shares in the Fund and income received from it can go down as well as up and investors may not get back the full amount invested. Performance may also be affected by currency fluctuations. Currency fluctuations may affect the value of overseas investments. The Fund invests mainly in equity securities of companies of the natural resources sector worldwide, including emerging markets. Such securities have historically been subject to significant price movements, frequently to a greater extent than equity markets globally. As a result, the performance of the Fund can fluctuate significantly over relatively short time periods. Other significant risks include: foreign currency risk, emerging markets risk, liquidity risk, securities lending risk. For full details of all of the risks applicable to this Fund, please refer to the "Risk Considerations" section of the Fund in the current prospectus of Franklin Templeton Investment Funds.

## Important Information

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**Past performance is not necessarily indicative nor a guarantee of future performance of the Fund.** Subscriptions may only be made on the basis of the most recent Prospectus and Product Highlights Sheet which is available at Templeton Asset Management Ltd or authorised distributors of the Fund. Potential investors should read the details of the Prospectus and Product Highlights Sheet before deciding to subscribe for or purchase the Fund. This shall not be construed as the making of any offer or invitation to anyone in any jurisdiction in which such offer is not authorised or in which the person making such offer is not qualified to do so or to anyone to whom it is unlawful to make such an offer. In particular, the Fund is not available to U.S. Persons and Canadian residents.

**Investors may wish to seek advice from a financial adviser before making a commitment to invest in shares of the Fund. In the event an investor chooses not to seek advice from a financial adviser, he/she should consider whether the Fund is suitable for him/her.**

Franklin Natural Resources Fund is/are sub-fund(s) of Franklin Templeton Investment Funds ("FTIF"), a Luxembourg registered SICAV.

In addition, a summary of investor rights is available from <https://www.franklintempleton.com.sg/summary-of-investors-rights.pdf>. The summary is available in English. The sub-funds of FTIF are notified for marketing in multiple EU Member States under the UCITS Directive. FTIF can terminate such notifications for any share class and/or sub-fund at any time by using the process contained in Article 93a of the UCITS Directive. For the avoidance of doubt, if you make a decision to invest, you will be buying units/shares in the Fund and will not be investing directly in the underlying assets of the Fund.

**Important Information (continued)**

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**Performance:** Performance details provided are in the share class currency, based on NAV-NAV and include reinvested dividends. Performances of different share classes will vary. Please refer to the Fund Manager for more information.

References to indices are made for comparative purposes only and are provided to represent the investment environment existing during the time periods shown. When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.

**Charges:** The charges are the fees the fund charges to investors to cover the costs of running the Fund. Additional costs, including transaction fees, will also be incurred. These costs are paid out by the Fund, which will impact on the overall return of the Fund. Fund charges will be incurred in multiple currencies, meaning that payments may increase or decrease as a result of currency exchange fluctuations.

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**Negative Cash Weightings:** The negative cash position reflects a temporary position that is a result of a delay in securities settlement transactions.

**After Sales Charge\*:** Calculated based on initial sales charge of 5%; or 0% for Money Market Funds.

**Top Ten Holdings:** These securities do not represent all of the securities purchased, sold or recommended and readers should not assume that investment in the securities listed was or will be profitable. All portfolio holdings are subject to change.