

JPMorgan Funds -

Global Research Enhanced Index Equity Fund

Class: JPM Global Research Enhanced Index Equity A (dist) - USD

Fund overview

| | | |
|---|-----------------------|-----------------------------|
| ISIN | Bloomberg | Reuters |
| LU2402383140 | JPGRCAD LX | LU2402383140.LUF |
| Investment objective: To achieve a long-term return in excess of the benchmark by investing primarily in a portfolio of companies globally; the risk characteristics of the portfolio of securities held by the Sub-Fund will resemble the risk characteristics of the portfolio of securities held in the benchmark. | | |
| Investment approach <ul style="list-style-type: none">• Uses a fundamental, bottom-up stock selection process.• Investment process built on stock level analysis by a global research team.• Diversified portfolio with disciplined, risk-controlled portfolio construction. | | |
| Portfolio manager(s) | Share class | Class launch |
| Piera Elisa Grassi Raffaele Zingone | currency USD | 21 Jun 2022 |
| Investment specialist(s) | Fund assets | Domicile Luxembourg |
| | EUR 1101.1m | Entry/exit charges |
| Fund reference | NAV USD 139.42 | Entry charge (max) 5.00% |
| currency EUR | Fund launch | Exit charge (max) 0.50% |
| | 15 Jun 2010 | Ongoing charge 0.53% |
| ESG information | | |
| ESG approach - Integrated | | |
| ESG Integration is the systematic inclusion of financially material ESG factors, alongside other relevant factors, in investment analysis and investment decisions with the goals of managing risk and improving long-term returns. ESG integration does not by itself change this product's investment objective, exclude specific types of companies or constrain its investable universe. This product is not designed for investors who are looking for a product that meets specific ESG goals or wish to screen out particular types of companies or investments, other than those required by any applicable law such as companies involved in the manufacture, production or supply of cluster munitions. | | |

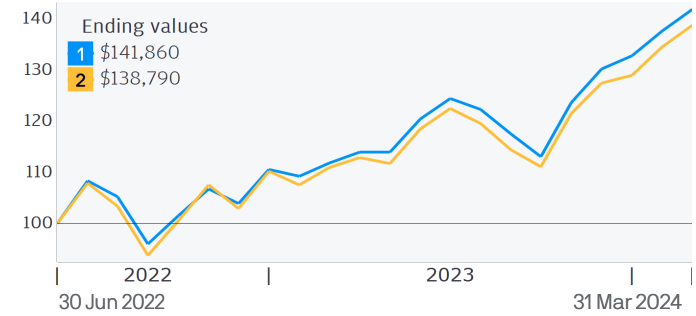
Fund ratings *As at 31 March 2024*

Morningstar Category™ Global Large-Cap Blend Equity

Performance

- 1 **Class:** JPM Global Research Enhanced Index Equity A (dist) - USD
- 2 **Benchmark:** MSCI World Index (Total Return Net)

Growth of USD 100,000 *Calendar years*



| Calendar Year Performance (%) | | | | | | | | | | | |
|-------------------------------|------|------|------|------|------|------|------|------|------|-------|--|
| | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | |
| 1 | - | - | - | - | - | - | - | - | - | 25.26 | |
| 2 | - | - | - | - | - | - | - | - | - | 23.79 | |

| Return (%) | | | | | | | |
|------------|---------|----------|--------|------------|---------|---------|--------|
| Cumulative | | | | Annualised | | | |
| | 1 month | 3 months | 1 year | YTD | 3 years | 5 years | Launch |
| 1 | 3.08 | 8.93 | 26.80 | 8.93 | - | - | 21.28 |
| 2 | 3.21 | 8.88 | 25.11 | 8.88 | - | - | 20.37 |

Performance Disclosures

Past performance is not a guide to current and future performance. The value of your investments and any income from them may fall as well as rise and you may not get back the full amount you invested.

ESG

For more information on our approach to sustainable investing at J.P. Morgan Asset Management please visit <https://am.jpmorgan.com/lu/esg>

Dividend History

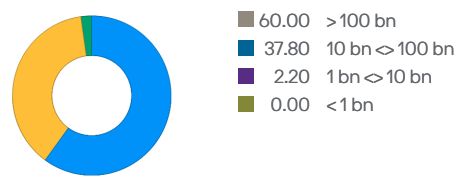
| Amount | Record Date | Payment Date | Annualised yield |
|----------|-------------|--------------|------------------|
| \$0.0100 | 13 Sep 2022 | 28 Sep 2022 | 0.01 % |
| \$1.2100 | 12 Sep 2023 | 27 Sep 2023 | 1.02 % |

Holdings

| Top 10 As at 29 February 2024 | Sector | % of assets |
|----------------------------------|------------------------------|-------------|
| Microsoft | Technology - Software | 4.9 |
| Apple | Technology - Semi & Hardware | 4.1 |
| NVIDIA | Technology - Semi & Hardware | 3.3 |
| Amazon | Media | 2.8 |
| Alphabet | Media | 2.3 |
| Meta Platforms | Media | 1.9 |
| Visa | Financial Services | 1.0 |
| Mastercard | Financial Services | 1.0 |
| Eli Lilly | Pharm/Medtech | 0.9 |
| UnitedHealth | Health Services & Systems | 0.9 |

Market cap (%) (USD)

As at 29 February 2024



| Regions (%) | Compared to benchmark |
|----------------|-----------------------|
| United States | 71.3 +0.4 |
| Japan | 6.2 +0.1 |
| United Kingdom | 4.2 +0.4 |
| France | 3.6 +0.4 |
| Canada | 3.0 -0.1 |
| Others | 2.3 -1.0 |
| Switzerland | 2.3 -0.1 |
| Germany | 2.1 -0.2 |
| Australia | 1.8 -0.1 |
| Netherlands | 1.4 +0.1 |
| Denmark | 1.0 +0.1 |
| Sweden | 0.8 0.0 |

| Sectors (%) | Compared to benchmark |
|------------------------------|-----------------------|
| Others | 18.2 +0.2 |
| Technology - Semi & Hardware | 14.0 +0.2 |
| Pharm/Medtech | 10.0 0.0 |
| Media | 9.4 0.0 |
| Technology - Software | 8.9 -0.1 |
| Industrial Cyclicals | 8.3 -0.6 |
| Banks | 7.2 +0.1 |
| Retail | 5.7 +0.2 |
| Financial Services | 5.0 0.0 |
| Consumer Staples | 4.7 -0.2 |
| Energy | 4.6 +0.1 |
| Basic Industries | 4.0 +0.1 |

Key risks

The Sub-Funds is subject to **Investment risks** and **Other associated risks** from the techniques and securities it uses to seek to achieve its objective. The table on the right explains how these risks relate to each other and the **Outcomes to the Shareholder** that could affect an investment in the Sub-Fund. Investors should also read [Risk Descriptions](#) in the Prospectus for a full description of each risk.

| Investment risks <i>Risks from the Sub-Fund's techniques and securities</i> | | |
|--|---|---|
| Techniques | Securities | |
| Hedging | Equities | |
| Other associated risks <i>Further risks the Sub-Fund is exposed to from its use of the techniques and securities above</i> | | |
| Currency | Market | |
| Outcomes to the Shareholder <i>Potential impact of the risks above</i> | | |
| Loss | Volatility | Failure to meet the Sub-Fund's objective. |
| Shareholders could lose some or all of their money. | Shares of the Sub-Fund will fluctuate in value. | |

General Disclosures

Before investing, obtain and review the current prospectus, Key Information Document (KID) and any applicable local offering document. These documents, as well as the sustainability-related disclosures, the annual and semi-annual reports and the articles of incorporation, are available in English free from your financial adviser, your J.P. Morgan Asset Management regional contact, the fund's issuer (see below) or at www.jpnam.lu. A summary of investor rights is available in English at <https://am.jpmorgan.com/lu/investor-rights>. J.P. Morgan Asset Management may decide to terminate the arrangements made for the marketing of its collective investment undertakings. This material should not be considered as advice or an investment recommendation. Fund holdings and performance are likely to have changed since the report date. To the extent permitted by applicable law, we may record telephone calls and monitor electronic communications to comply with our legal and regulatory obligations and internal policies. Personal data will be collected, stored and processed by J.P. Morgan Asset Management in accordance with our EMEA Privacy Policy www.jpmorgan.com/emea-privacy-policy For additional information on the sub-fund's target market please refer to the Prospectus. Risk Indicator - The risk indicator assumes you keep the product for 5 year(s). The risk of the product may be significantly higher if held for less than the recommended holding period.

Current ongoing charge comprises annual management fee and operating & administrative expenses. Excludes transaction costs and may differ from ongoing costs as per KID which are an estimate based on the actual costs incurred over the past year.

Performance information

Source: J.P. Morgan Asset Management. Share class performance is shown based on the NAV (net asset value) of the share class with income (gross) reinvested including actual ongoing charges excluding any entry and exit fees. The return of your investment may change as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. Indices do not include fees or operating expenses and you cannot invest in them. The benchmark is for comparative purposes only unless specifically referenced in the Sub-Funds' Investment Objective and Policy. Dividend income shown is gross of any applicable tax.

Holdings information

Market Cap excludes cash.

Information Sources

Fund information, including performance calculations and other data, is provided by J.P. Morgan Asset Management (the marketing name for the asset management businesses of JPMorgan Chase & Co. and its affiliates worldwide). All data is as at the document date unless indicated otherwise. © 2023 Morningstar. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information.

Benchmark Source: MSCI. Neither MSCI nor any other party involved in or related to compiling, computing or creating the MSCI data makes any express or implied warranties or representations with respect to such data (or the results to be obtained by the use thereof), and all such parties hereby expressly disclaim all warranties of originality, accuracy, completeness, merchantability or fitness for a particular purpose with respect to any of such data. Without limiting any of the foregoing, in no event shall MSCI, any of its affiliates or any third party involved, in or related to compiling, computing, or creating the data have any liability for any direct, indirect, special, punitive, consequential or any other damages (including lost profits) even if notified of the possibility of such damages. No further distribution or dissemination of the MSCI data is permitted without MSCI's express written consent.

Issuer

JPMorgan Asset Management (Europe) S.à r.l., 6, route de Trèves, L-2633 Senningerberg, Luxembourg. B27900, corporate capital EUR 10.000.000.

Definitions

NAV Net Asset Value of a fund's assets less its liabilities per Share.