Eastspring Investments Funds – Monthly Income Plan

eastspring investments
A Prudential plc company

Key information

Fund size (mil)	**406.5**
Fund base currency	**SGD**
Fund dealing frequency	**Daily**
Net asset value (Class M)	**SGD 0.574**
ISIN (Class M)	**SG9999002968**
Inception date (Class M)	**01-Feb-05**
Benchmark (BM)	**50% J.P. Morgan Asia Credit Index & 50% ICE BofA US High Yield Constrained Index (SGD hedged)**
Underlying Fund Size	**Eastspring Investments - Asian Bond Fund 1,357.9 mil** **Eastspring Investments - US High Yield Bond Fund 705.9 mil** **Eastspring Investments - Global Multi Factor Equity Fund 42.0 mil** **Eastspring Investments - Global Emerging Markets Bond Fund USD 2,068.1 mil** **Eastspring Investments - Asia ESG Bond Fund 391.1 mil**

Key measures

3 year tracking error(%) (Class M)	**2.3**
3 year sharpe ratio (Class M)	**-1.1**
3 year volatility(%) (Class M)	**7.5**

Source: Morningstar

Asset class allocation (%)

Bond	**89.5**
Equity	**6.7**
Cash and cash equivalents	**4.2**

Due to rounding, the allocation table may not add up to 100%. The information provided herein are subject to change at the discretion of the Investment Manager without prior notice.

Investment objective

The investment objective of the Monthly Income Plan is to seek to provide investors with regular income and long-term capital growth by investing: (i) 30% to 70% of its assets in US Bonds (such as investment grade bonds, high yield bonds, government bonds and/or fixed income collective investment schemes, including but not limited to Eastspring Investments - US High Yield Bond Fund); and (ii) 30% to 70% of its assets in Asian Bonds (such as investment grade bonds, high yield bonds, government bonds and/or fixed income collective investment schemes, including but not limited to Eastspring Investments - Asian Bond Fund). The Manager may use FDIs for the purposes of EPM and/or hedging. Investors are strongly advised to refer to the Prospectus for further details on the investment objectives.

Class M Performance

Returns (%)

	1 m	3 m	YTD	1 y	3 y (p.a.)	5 y (p.a.)	10 y (p.a.)	Since inception (p.a.)
Bid-bid	-0.1	2.5	0.1	2.3	-6.2	-2.1	0.3	2.7
Offer-bid	-5.1	-2.6	-4.9	-2.8	-7.8	-3.1	-0.2	2.5
Benchmark	0.1	3.0	0.1	6.6	-0.8	2.1	3.3	2.7

Calendar year returns (%)

Year	2023	2022	2021	2020	2019
Bid-bid	4.2	-19.6	-1.1	1.5	12.0
Offer-bid	-1.0	-23.7	-6.1	-3.5	6.4
Benchmark	8.5	-11.4	1.5	5.8	12.2

(p.a.): per annum. Source: Eastspring Investments (Singapore) Limited. Returns are based in the relevant class currency and computed on bid-bid basis with net income reinvested, if any. Offer-bid is inclusive of sales charge which is subject to changes. Since inception returns for periods less than a year are not annualised. The benchmark for the hedged classes, if any, is also calculated on a hedged basis. From inception to 31-May-12, the benchmark was the 12 month SGD Fixed Deposit Rate. Calendar year returns are based on the relevant class performance for the year, and if the relevant class was incepted during a particular year, the returns shown relate to the performance of that class since its inception to the end of that calendar year. Wef July 2018, the monthly fund and benchmark returns calculated are aligned to the last NAV date of the fund for the month. Past performance information presented is not indicative of future performance.

Top 10 holdings (%)

1.	ISHARES $ TREASURY BD 1-3YR UCITS ETF USD DIST	**7.7**
2.	UNITED STATES TREASURY NOTE 4.875% 30-NOV-2025	**7.0**
3.	SINGAPORE (REPUBLIC OF) 1.625% 1-JUL-2031	**6.9**
4.	SINGAPORE (REPUBLIC OF) 2.625% 1-AUG-2032	**6.4**
5.	SINGAPORE (REPUBLIC OF) 3.375% 1-SEP-2033	**5.9**
6.	UNITED STATES TREASURY BOND 3.625% 15-MAY-2053	**5.1**
7.	UNITED STATES TREASURY BILL 16-APR-2024	**2.9**
8.	ISHARES CORE S&P 500 UCITS ETF	**0.9**
9.	BNYMELLON USD LIQUIDITY FUND	**0.6**
10.	STT GDC PTE LTD 5.7% 31-DEC-2079	**0.3**

The Fund may use Futures to gain market exposure which may not be included in the Top 10 Holdings.

Sector allocation (%)

Government bonds	48.0
Financials	22.5
Industrials	15.6
Information technology	2.7
Consumer discretionary	2.0
Energy	1.2
Materials	0.7
Health care	0.6
Others	2.7
Cash and cash equivalents	4.0

Market allocation (%)

United States	38.8
Singapore	23.1
China	5.7
Indonesia	2.7
Hong Kong	2.4
Korea	2.4
India	2.4
United Kingdom	1.3
Others	17.2
Cash and cash equivalents	4.0

Ratings allocation (%)

AAA	19.4
AA	17.2
A	6.7
BBB	13.7
BB	10.5
B	7.6
CCC	1.6
CC	0.1
C	0.1
D	0.4
Non-Rated	18.7
Cash and cash equivalents	4.0

Credit ratings of securities held by Underlying Funds are by S&P/Moody's/Fitch.

Maturity allocation (%)

0 - 1 year	7.9
1 - 3 years	17.1
3 - 5 years	9.4
5 - 10 years	33.5
10+ years	13.2
Others	14.9
Cash and cash equivalents	4.0

Due to rounding, the allocation table may not add up to 100%. The information provided herein are subject to change at the discretion of the Investment Manager without prior notice.

Share class details

Class	Currency	ISIN	Subscription method	Annual management fee% (Current)	Distribution frequency	Ex-date	Dividend per unit
A	SGD	SG9999002851	Cash, SRS	1.250	Yearly	01-Feb-24	0.0306500
M	SGD	SG9999002968	Cash, SRS	1.250	Monthly	01-Mar-24	0.0024000
M (RMB hedged)	CNH	SG9999010763	Cash	1.250	Monthly	01-Mar-24	0.0308917
S	SGD	SGXZ60733854	Cash, SRS	1.250	Monthly	01-Mar-24	0.0028750

Distribution payouts can be made out of (a) income; or (b) net capital gains; or (c) capital of the Fund or a combination of any of (a) and/or (b) and/or (c). For further details on historical distributions and their compositions for the last 12 rolling months, please refer to our website. Please refer to the full distributions disclosure at the end. "N.A." means that the relevant class does not distribute dividends.

Important information

Investment manager
Eastspring Investments (Singapore) Limited

Disclaimer

This document is solely for information and may not be published, circulated, reproduced or distributed in whole or part to any other person without the prior written consent of Eastspring Investments (Singapore) Limited ("Eastspring Singapore") (Company Reg No. 199407631H). This advertisement has not been reviewed by the Monetary Authority of Singapore. This document is not an offer, solicitation of an offer, or a recommendation to transact in the investment units in the Fund(s). The information contained herein does not have any regards to the specific investment objectives, financial situation or particular needs of any person. A prospectus in relation to the Fund(s) is available and a copy of the prospectus may be obtained from Eastspring Singapore and its distribution partners. Investors should read the prospectus and seek professional advice before making any investment decision. In the event that investor chooses not to seek advice, he should consider carefully whether the Fund in question is suitable for him. The value of units in the Fund(s) and the income accruing to the units, if any, may fall or rise. Past performance of the Fund(s)/manager is not necessarily indicative of the future performance. Any prediction, projection or forecast on the economy, securities markets or the economic trends of the markets targeted by the Fund(s) is not necessarily indicative of the future performance of the Fund(s). An investment in the Fund(s) is subject to investment risks, including the possible loss of the principal amount invested. Whilst Eastspring Singapore has taken all reasonable care to ensure that the information contained in this document is not untrue or misleading at the time of publication, Eastspring Singapore cannot guarantee its accuracy or completeness. Any opinion or estimate contained in this document is subject to change without notice. **The Fund(s)/ underlying Fund(s) may use derivative instruments for efficient portfolio management and/or hedging purposes.**

For Funds intending to pay distributions: Distributions are not guaranteed and may fluctuate. Payment of distributions out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any payment of distributions by the Fund will result in an immediate reduction in the net asset value per unit/ share. Positive distribution yield does not imply a positive return and should not be confused with the Fund's performance. Past distributions are not necessarily indicative of future trends, which may be lower. Distribution payouts and its frequency are determined by the Manager/ Board of Directors. Distribution of dividends is at the discretion of the Manager/ Board of Directors taking into consideration market conditions and underlying securities.

Eastspring Singapore is an ultimately wholly-owned subsidiary of Prudential plc of the United Kingdom. Eastspring Singapore and Prudential plc are not affiliated in any manner with Prudential Financial, Inc., a company whose principal place of business is in the United States of America or with the Prudential Assurance Company Limited, a subsidiary of M&G plc, a company incorporated in the United Kingdom.

In case of discrepancy between the English and Chinese versions, the English version shall prevail.

Source: Information has been obtained from sources believed to be reliable but J.P. Morgan does not warrant its completeness or accuracy. The Index is used with permission. The Index may not be copied, used, or distributed without J.P. Morgan's prior written approval. Copyright 2016, J.P. Morgan Chase & Co. All rights reserved.

Source: ICE Data Indices, LLC ("ICE DATA"), is used with permission. ICE Data, its affiliates and their respective third party suppliers disclaim any and all warranties and representations, express and/or implied, including any warranties of merchantability or fitness for a particular purpose or use, including the indices, index data and any data included in, related to, or derived therefrom. Neither ICE Data, its affiliates nor their respective third party suppliers shall be subject to any damages or liability with respect to the adequacy, accuracy, timeliness or completeness of the indices or the index data or any component thereof, and the indices and index data and all components thereof are provided on an "as is" basis and your use is at your own risk. ICE Data, its affiliates and their respective third party suppliers do not sponsor, endorse, or recommend Eastspring Investments (Singapore) Limited, or any of its products or services.

Notes:

The name of the Fund "Eastspring Investments Funds - Monthly Income Plan" should not be taken as implying that monthly or regular distributions in respect of units will be made.

Eastspring Investments (Singapore) Limited (UEN: 199407631H)
7 Straits View
#09-01 Marina One East Tower
Singapore 018936

Tel: (65) 6349 9711 | Fax: (65) 6509 5382
facebook.com/eastspring.investments
linkedin.com/company/128876/
eastspring.com/sg