Schroders

Schroder International Selection Fund Global High Yield

A Distribution SGD Hedged | Data as at 29.02.2024

Fund objectives and investment policy

The fund aims to provide income and capital growth in excess of the Bloomberg Global HYxCMBSxEMG index USD Hedged 2% cap after fees have been deducted over a three to five year period by investing in below investment grade bonds issued worldwide.

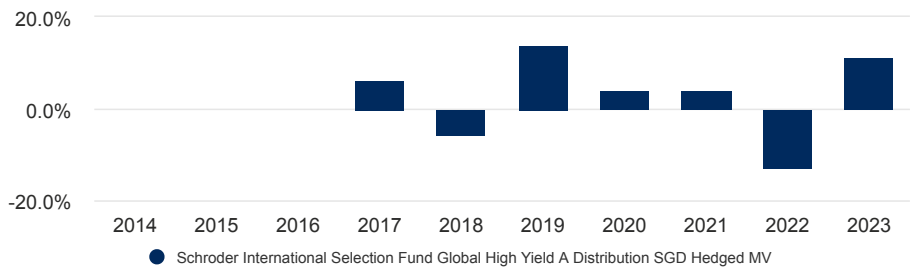
This fund may use financial derivative instruments as a part of the investment process. Derivatives carry a high degree of risk and should only be considered by sophisticated investors.
The Fund has environmental and/or social characteristics (within the meaning of Article 8 SFDR). **Past Performance is not a guide to future performance and may not be repeated. The value of investments and the income from them may go down as well as up and investors may not get back the amounts originally invested. Exchange rate changes may cause the value of investments to fall as well as rise. Performance data does not take into account any commissions and costs, if any, charged when units or shares of any fund, as applicable, are issued and redeemed.**

Share class performance (%)

Performance (%)	1 month	3 months	6 months	YTD	1 year	3 years	5 years	Since inception
Fund (bid to bid)	-0.0	3.4	5.6	0.4	8.5	1.2	13.3	23.2
Fund (offer to bid)	-3.0	0.3	2.4	-2.6	5.3	-1.9	9.9	19.5

Annualized performance (%)	3 years	5 years	Since inception
Fund (bid to bid)	0.4	2.5	2.8
Fund (offer to bid)	-0.6	1.9	2.4

Performance over 10 years (%)



Past performance and any forecasts are not necessarily a guide to the future or likely performance.
The value of investments and income from them can go down as well as up and is not guaranteed. The distributions are not guaranteed. Ordinarily, they will be reviewed annually. In the event of the Fund's income and realised gains being less than indicated distribution amount per unit per annum, distributions will be made from capital. Investors should be aware that the distributions may exceed the income and realised gains of the Fund at times and lead to a reduction of the amount originally invested, depending on the date of initial investment. Where 'since inception' performance figures are stated, please note that the inception date is the same as the share class launch date under 'Fund Facts'.

Ratings and accreditation

MSCI ESG RATINGS BBB

CCC | B | BB | BBB | A | AA | AAA

Please refer to the Source and ratings information section for details on the icons shown above.

Fund facts

Fund manager	Hugo Squire Martha Metcalf Michael Davis
Managed fund since	30.04.2020 ; 31.12.2015 ; 28.02.2018
Fund management company	Schroder Investment Management (Europe) S.A.
Domicile	Luxembourg
Fund launch date	16.04.2004
Share class launch date	07.09.2016
Fund base currency	USD
Share class currency	SGD
Fund size (Million)	USD 2,003.84
Number of holdings	485
Unit NAV	SGD 37.6029
Dealing frequency	Daily
Distribution rate	Variable
Distribution frequency	Monthly

Fees & expenses

Initial sales charge up to	3.00%
Annual management fee	1.000%
Ongoing charge	1.32%
Redemption fee up to	0.00%

Purchase details

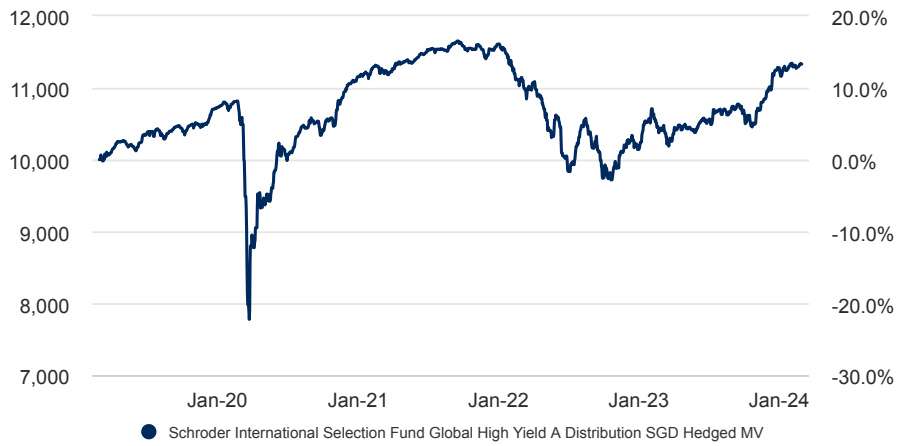
Minimum initial subscription	EUR 1,000 ; USD 1,000 or their near equivalent in any other freely convertible currency.

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Return of SGD 10,000



The chart is for illustrative purposes only and does not reflect an actual return on any investment.
Returns are calculated bid to bid (which means performance does not include the effect of any initial charges), net income reinvested, net of fees.

Codes

ISIN	LU1479926450
Bloomberg	SIGHYAS LX
SEDOL	BZ5YYB0
Reuters code	LU1479926450.LUF

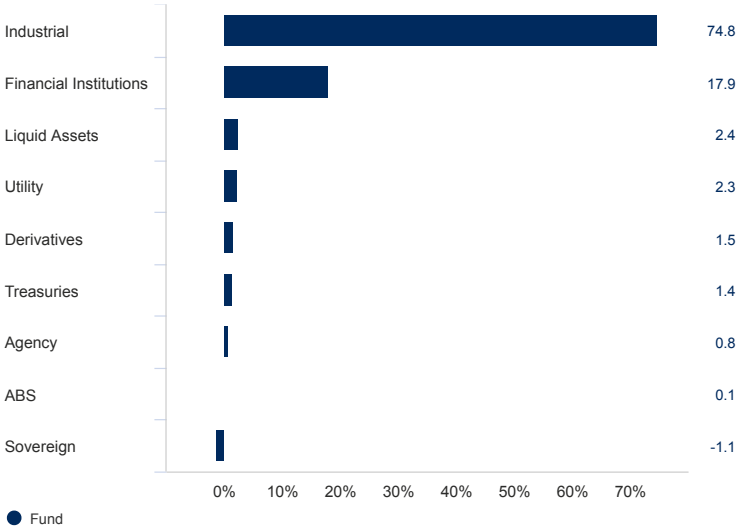
Risk statistics & financial ratios

	Fund
Annual volatility (%) (3y)	7.9
Effective duration (years)	3.3
Current yield (%)	6.7
Yield to maturity	8.8

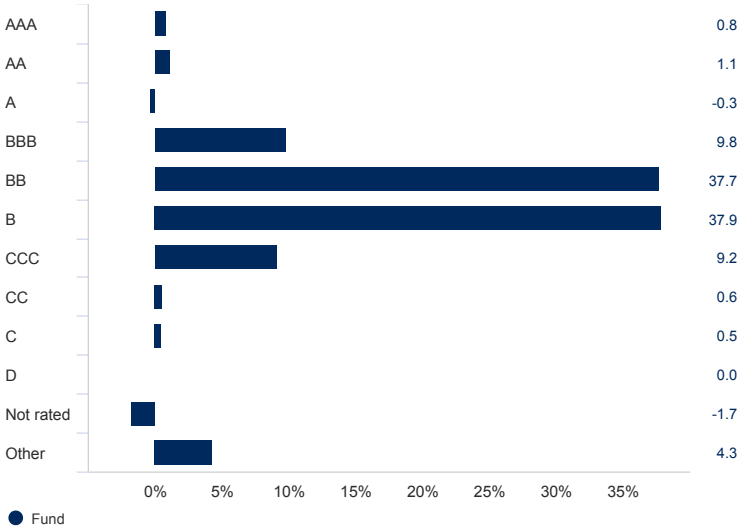
Source: Morningstar. The above ratios are based on bid to bid price based performance data.

Asset allocation

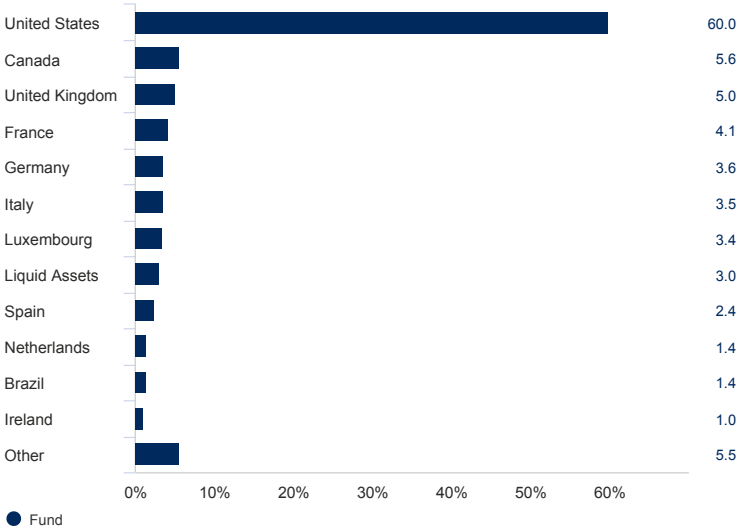
Sector (%)



Credit quality (%)



Geographical breakdown (%)



Top 10 holdings (%)

Holding name	%
MPT OPERATING PARTNERSHIP LP 4.6250 01/08/2029	1.6
IHEARTCOMMUNICATIONS INC 8.3750 01/05/2027 SERIES CORP	1.2
NESCO HOLDINGS II INC 5.5000 15/04/2029 144A	1.0
MAJORDRIVE HOLDINGS IV LLC 6.3750 01/06/2029 SERIES 144A	1.0
PANTHER BF AGGREGATOR 2 8.5000 15/05/2027 SERIES 144A	1.0
CHS/COMMUNITY HEALTH SYSTEMS INC 8.0000 15/03/2026 SERIES 144A	0.9
MC BRAZIL DWNSTRM 7.2500 30/06/2031 144A	0.9
URBAN ONE INCORPORATED 7.3750 01/02/2028 SERIES 144A	0.9
GERMANY (FEDERAL REPUBLIC OF) 0.0000 05/04/2024 SERIES 179	0.8
HUSKY III HOLDING LIMITED 13.0000 15/02/2025 SERIES 144A	0.8

Source: Schroders. Top holdings and asset allocation are at fund level. Derivatives are displayed on the notional basis of the underlying exposure where possible. Due to the different treatment of derivative types, the allocation to Liquid Assets may vary between each chart. For illustrative purposes only and does not constitute to any recommendations to invest in the above-mentioned security/sector/country.

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Benchmark and corporate action information

Benchmark names in this document may be abbreviated. Please refer to the funds' legal documents for the full benchmark name.
Benchmarks: (If applicable)
Some performance differences between the fund and the benchmark may arise because the fund performance is calculated at a different valuation point from the benchmark. The target benchmark has been selected because it is representative of the type of investments in which the fund is likely to invest, and it is, therefore, an appropriate target in relation to the return that the fund aims to provide. The comparator benchmark has been selected because the investment manager believes that the benchmark is a suitable comparison for performance purposes given the fund's investment objective and policy. The investment manager invests on a discretionary basis and there are no restrictions on the extent to which the fund's portfolio and performance may deviate from the benchmark. The investment manager will invest in companies or sectors not included in the benchmark in order to take advantage of specific investment opportunities.

Source and ratings information

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Source of all performance data, unless otherwise stated: Morningstar, bid to bid, net income reinvested, net of fees.

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Important information

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