Allianz Global Income

Allianz Global Investors Fund
AMg / AMGI

★★★ [1]

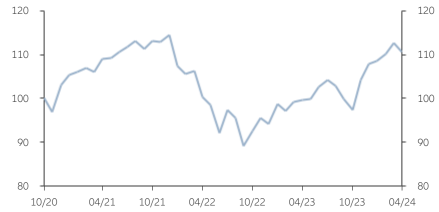
Overall Morningstar Rating™

Investment Objective

The Fund aims at long term income and capital growth by investing in a broad range of asset classes, in particular in global equity and global bond markets.

Performance Overview

Indexed Performance since Inception (Bid–Bid)



Class AMg (USD) Dis.

Performance History	Year to Date	1 Month	3 Months	6 Months	1 Year	3 Years (p.a.)	Since Inception (p.a.)
Bid–Bid (%)	2.46	-1.81	1.81	13.68	11.07	0.48	2.88
Offer–Bid [2] (%)	-2.66	-6.72	-3.28	8.00	5.51	-1.23	1.40

Portfolio Analysis

Asset Allocation (%)

EQUITY SECURITIES	33.9
CORPORATE - HY BONDS	25.9
CORPORATE - IG BONDS	17.8
CONVERTIBLE SECURITIES	17.1
LIQUIDITY	5.4

Sector Allocation (%)

IT	17.4
FINANCIALS	16.3
CONS. DISC.	14.4
INDUSTRIALS	13.7
MATERIALS	7.2
COMMUNICATION SERVICES	6.9
HEALTHCARE	6.9
ENERGY	4.2
REAL ESTATE	3.6
CONS. STAPLES	2.6
OTHERS	1.5
LIQUIDITY	5.4

Country/Location Allocation (%)

UNITED STATES	52.6
UNITED KINGDOM	7.6
CANADA	6.0
JAPAN	4.0
FRANCE	3.2
CHINA	3.0
GERMANY	2.6
MEXICO	1.9
AUSTRALIA	1.9
SWITZERLAND	1.4
OTHERS	10.5
LIQUIDITY	5.4

Currency Allocation (%)

USD	80.7
EUR	5.3
JPY	3.5
GBP	2.4
CAD	0.9
MXN	0.6
AUD	0.5
CHF	0.3
SEK	0.2
HKD	0.2
LIQUIDITY	5.4

Top 10 Holdings [3]	Country/Location	%
MICROSOFT CORP	UNITED STATES	2.2
AMAZON.COM INC	UNITED STATES	1.6
ALPHABET INC-CL A	UNITED STATES	1.5
NVIDIA CORP	UNITED STATES	1.2
BOMBARDIER INC	CANADA	0.9
GFL ENVIRONMENTAL INC	UNITED STATES	0.9
OPEN TEXT HOLDINGS INC	CANADA	0.9
APPLE INC	UNITED STATES	0.9
AMER SPORTS COMPANY	FINLAND	0.8
GLOBAL PAYMENTS INC	UNITED STATES	0.8
Total		11.7

Statistics Summary	
Dividend Yield - Equities / Equity Securities	1.31%
Average Coupon - Convertible Bonds	1.49%
Average Coupon - Fixed Income Securities	6.05%
Yield to Maturity - Fixed Income Securities	6.63%
Effective Duration - Fixed Income Securities	3.90 years
Credit Quality - Fixed Income: BBB- or above	17.77%
Credit Quality - Fixed Income: Below BBB-	25.93%

Dividend History	Dividend / Share	Annualised Dividend Yield [4]	Ex-Dividend Date
Class AMg (USD) Dis.	USD 0.05400	7.74%	15/04/2024
	USD 0.05400	7.68%	15/03/2024
	USD 0.05400	7.73%	15/02/2024
	USD 0.05400	7.86%	16/01/2024
	USD 0.05400	7.85%	15/12/2023
	USD 0.05400	8.13%	15/11/2023

Past payout yields do not represent future payout yields and payments. Historical payments may comprise of distributable income or capital, or both (for further details, please refer to our website).

Fund Details

	Class AMg (USD) Dis.	Class AMgi (H2-SGD) Dis.
Fund Manager [5]	Justin Kass, Michael Yee, David Oberto, Ethan Turner	
Fund Size [6]	USD 189.31m	
Base Currency	USD	
Number of Holdings	246	
SFDR Category [7]	Article 6	
Initial Fee	Up to 5%	Up to 5%
Eligible Investment Scheme	CASH, SRS	CASH, SRS
All-in-Fee [8]	1.50% p.a.	1.50% p.a.
Total Expense Ratio [9]	1.55%	N/A
Unit NAV	USD 8.6327	SGD 9.8234
Inception Date	15/10/2020	04/04/2024
Dividend Frequency	Monthly	Monthly
ISIN Code	LU2236285917	LU2757363416
Bloomberg Ticker	ALAGIAU LX	ALGIH2S LX
Cumulative Returns (%)		
Year to Date	2.46	– [10]
1 Year	11.07	– [10]
3 Years	1.43	– [10]
Since Inception	10.59	– [10]
Annualised Returns (%)		
3 Years (p.a.)	0.48	– [10]
Since Inception (p.a.)	2.88	– [10]

Source: All fund data quoted are Allianz Global Investors/IDS GmbH/Morningstar, as at 30/04/2024, unless stated otherwise.

Performance returns for periods over one year are annualised. Fund performance is calculated in the respective fund currency with net income and dividends reinvested. Investment returns are denominated in the respective base currency of the fund. SGD based investors are exposed to non-SGD foreign exchange fluctuations.

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2) "Offer–Bid" performance data takes into account up to 5.00% of the initial fee of the investment.

3) The information is provided for illustrative purposes only to demonstrate the Fund's investment strategy, it should not be considered a recommendation to purchase or sell any particular security or strategy or an investment advice. There is no assurance that any securities discussed herein will remain in the Fund at the time you receive this document. Past performance is not indicative of future results. While best efforts are used in compiling the information, Allianz Global Investors and its affiliated entities expressly assumes no warranty of any kind, actual or implied, for the accuracy, completeness and timeliness of the information.

4) Annualised Dividend Yield = $[(1 + \text{Dividend Per Share} / \text{Ex-Dividend Date NAV})^{12} - 1] \times 100$. The annualised dividend yield is calculated based on the latest dividend distribution with dividend reinvested, and may be higher or lower than the actual annual dividend yield. Positive distribution yield does not imply positive return. Dividend is not guaranteed. Historical dividend yield is not indicative of future dividend payouts.

5) Effective from 25 July 2022, this Fund Manager has transferred to Voya Investment Management Co. LLC ("Voya IM") as part of the strategic partnership agreement between Allianz Global Investors and Voya IM.

6) The Fund size quoted includes all share classes of the Fund.

7) EU Sustainable Finance Disclosure Regulation. Information is accurate at time of publishing.

8) The All-in-Fee includes the expenses previously called management and administration fees.

9) Total Expense Ratio (TER): Total cost (except transaction costs) charged to the Fund during the last financial year expressed as a ratio of the Fund's average NAV. For share classes that have been incepted for less than one year as at close of the last financial year (please refer to the Inception Date in the Fund Details table), the TER will be annualised. For share classes incepted after the close of the last financial year, the TER will be reflected as N/A.

10) Performance will be available after the Fund's share class(es) stated in this factsheet has/have attained a 6-month track record.

Allianz Global Investors and Voya Investment Management (Voya IM) have entered into a long-term strategic partnership, and as such, as of 25 July 2022, the investment team transferred to Voya IM and Voya IM became the delegated manager for this fund. AllianzGI continues to provide information and services to Voya IM for this investment through a transitional service agreement.

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