Manulife Investment Management

31 DECEMBER 2023

Best Fund# 3 and 5 Years

**Factsheet**

# Manulife Asia Pacific Investment Grade Bond Fund

Overall Morningstar Rating™: ★★★★

## Investment Objective

The Fund seeks to maximize total returns from a combination of capital appreciation and income generation through investing primarily in a diversified portfolio of investment grade debt securities issued by governments, agencies, supranationals and corporate issuers in the Asia Pacific region.

## Fund Information

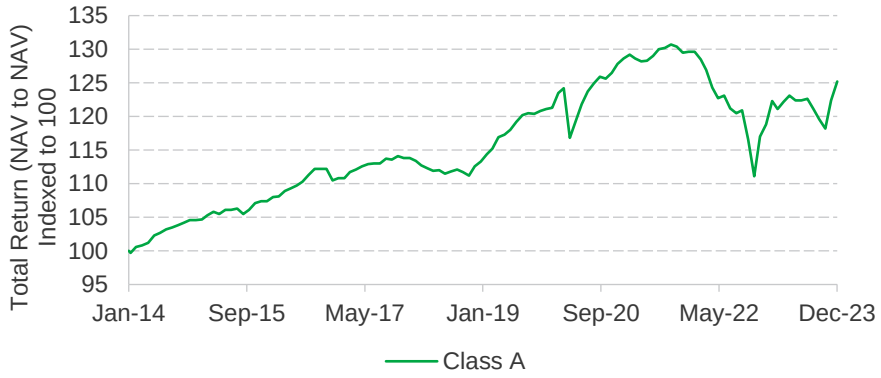
| | |
|---|---|
| **Fund Size** | SGD 564.38 million |
| **Base Currency** | SGD |
| **Yield to Maturity (%)** | 5.88 |
| **Duration (years)** | 4.29 |
| **Average Credit Quality** | BBB+ |
| **Average Coupon (%)** | 4.43 |
| **Dealing Frequency** | Daily |

**Benchmark**
70% JP Morgan Asia Credit Investment Grade Index (SGD Hedged) + 30% JP Morgan Emerging Local Markets Index Plus Asia (SGD)

**Investment Manager**
Manulife Investment Management (Singapore) Pte. Ltd.

**Sub-Manager**
Manulife Investment Management (Hong Kong) Limited and Manulife Investment Management (Europe) Limited

## Fund Performance




## Returns (%)*

| | 1 month | 3 months | Year-to-Date | 1 year | 3 years | 5 years | Since Inception | Calendar Year 2023 | 2022 | 2021 | 2020 | 2019 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Class A** | | | | | | | | | | | | |
| Fund (NAV to NAV) | 2.29 | 4.68 | 5.39 | 5.39 | -0.89 | 2.02 | 2.29 | 5.39 | -8.33 | 0.78 | 6.02 | 7.06 |
| Fund (Offer to Bid) | -2.83 | -0.55 | 0.12 | 0.12 | -2.57 | 0.98 | 1.76 | 0.12 | -12.92 | -4.26 | 0.72 | 1.71 |
| Benchmark | 1.79 | 3.82 | 4.51 | 4.51 | -1.44 | 1.77 | 2.65 | 4.51 | -8.58 | 0.20 | 5.68 | 7.91 |
| **Class A-MDis** | | | | | | | | | | | | |
| Fund (NAV to NAV) | 2.18 | 4.54 | 5.27 | 5.27 | -0.89 | 2.01 | 2.28 | 5.27 | -8.37 | 0.92 | 5.96 | 7.12 |
| Fund (Offer to Bid) | -2.93 | -0.68 | 0.01 | 0.01 | -2.57 | 0.97 | 1.75 | 0.01 | -12.95 | -4.13 | 0.67 | 1.76 |
| Benchmark | 1.79 | 3.82 | 4.51 | 4.51 | -1.44 | 1.77 | 2.65 | 4.51 | -8.58 | 0.20 | 5.68 | 7.91 |
| **Class A-MDis USD Hedged** | | | | | | | | | | | | |
| Fund (NAV to NAV) | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| Fund (Offer to Bid) | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |

## Fund Characteristics^

| Sector Allocation | % |
|---|---|
| Corporates | 60.53 |
| Government-Related | 24.20 |
| Treasuries | 12.88 |
| Cash & Cash Equivalents | 2.38 |

| Geographical Allocation | % |
|---|---|
| China | 24.28 |
| South Korea | 11.84 |
| Australia | 8.24 |
| Hong Kong | 7.97 |
| Indonesia | 7.25 |
| Thailand | 5.87 |
| Singapore | 5.48 |
| United States | 5.07 |
| India | 4.94 |
| Malaysia | 3.88 |
| Others | 12.80 |
| Cash & Cash Equivalents | 2.38 |

| Credit Rating | % |
|---|---|
| Aaa/AAA | 2.94 |
| Aa/AA | 12.54 |
| A/A | 20.42 |
| Baa/BBB | 57.25 |
| Ba/BB | 2.42 |
| B/B | 0.81 |
| Caa/CCC | 0.24 |
| Not Rated | 0.99 |
| Cash & Others | 2.38 |

* Performance figures are calculated with all dividends and distributions reinvested, taking into account all charges which would have been payable upon such reinvestment, and are annualised for periods over one year. The Offer to Bid performance includes the effect of an assumed current maximum front end load, which the investor might or might not pay. NAV to NAV figures reflect the Fund's investment performance.

^ Figures may not sum to 100 due to rounding.

Source: Manulife Investment Management (Singapore) Pte.Ltd.

# Manulife Asia Pacific Investment Grade Bond Fund

## Fund Characteristics^

| Top Holdings | % |
|---|---|
| UNITED STATES TREASURY NOTE/BOND 4.125% 08/15/2053 | 3.35 |
| ASIAN DEVELOPMENT BANK 6.2% 10/06/2026 | 1.82 |
| THAILAND GOVERNMENT BOND 2.4% 03/17/2029 | 1.71 |
| MEITUAN 3.05% 10/28/2030 | 1.68 |
| SINGTEL GROUP TREASURY PTE LTD 3.3% PERPETUAL | 1.67 |
| SK ON CO LTD 5.375% 05/11/2026 | 1.59 |
| INDONESIA TREASURY BOND 7% 09/15/2030 | 1.50 |
| KOREA TREASURY BOND 3.625% 09/10/2025 | 1.49 |
| HDFC BANK LTD/GANDHINAGAR 5.686% 03/02/2026 | 1.48 |
| BANGKOK BANK PCL/HONG KONG 5.5% 09/21/2033 | 1.46 |

## Class Information

| Class | Currency | NAV Per Unit | Bloomberg Ticker | ISIN Code | Inception Date | Subscription Method |
|---|---|---|---|---|---|---|
| A | SGD | SGD 1.252 | MAPIGBA SP | SG9999011134 | 21 Jan 2014 | Cash, SRS, CPFIS-OA, CPFIS-SA |
| A-MDis | SGD | SGD 0.887 | MAIGBAM SP | SG9999011142 | 21 Jan 2014 | Cash, SRS |

| Class | Minimum Initial Investment | Management Fee (%,p.a.) | Distribution Frequency | Dividend per Unit | Ex-Dividend Date | Annualized Yield (%) |
|---|---|---|---|---|---|---|
| A | SGD 1,000 | 0.75 | N.A. | N.A. | N.A. | N.A. |
| A-MDis | SGD 1,000 | 0.75 | Monthly | SGD 0.002956 | 18 Dec 2023 | 4.09 |

**Historical dividend yield is not indicative of future dividend payouts. Please refer to our website for more details.**

# Refinitiv Lipper Fund Awards Singapore 2023. Best Fund over 3 and 5 Years in the Bond Asia Pacific Hard Currency category. Award can be found on https://lipperfundawards.com/Awards/Singapore/2023/Fund.

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**Distributions are not guaranteed.** Investors should refer to the prospectus for the distribution policy of the Fund. The Manager shall have the absolute discretion to determine whether a distribution is to be made in respect of the Fund as well as the rate and frequency of distributions to be made. Distributions may be made out of (a) income, or (b) net realized gains, or (c) capital of the Fund, or (d) any combination of (a), (b) and/or (c). Past distribution yields and payments are not necessarily indicative of future distribution yields and payments. Any payment of distributions by the Fund is expected to result in an immediate decrease in the net asset value per unit of the Fund.

Investors should read the prospectus and the product highlights sheet and seek financial advice before deciding whether to purchase units in the Fund. A copy of the prospectus and the product highlights sheet can be obtained from Manulife or its distributors. In the event an investor chooses not to seek advice from a financial adviser, he should consider whether the Fund is suitable for him.

This advertisement or publication has not been reviewed by the Monetary Authority of Singapore.

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