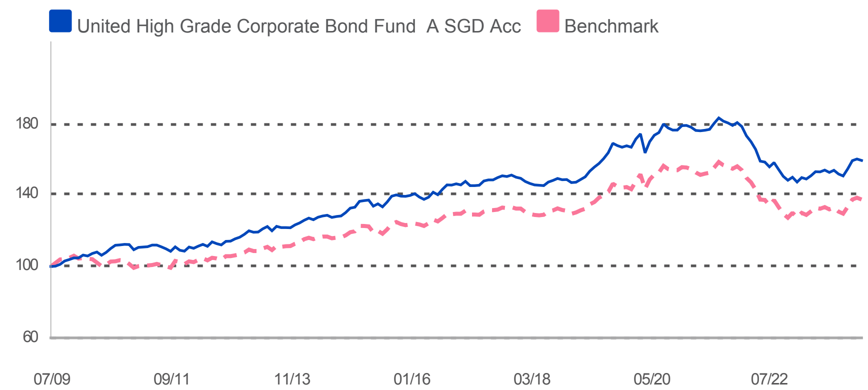
March 2024

United High Grade Corporate Bond Fund

Investment Objective

The investment objective of the Sub-Fund is to maximise returns over the long term through investments in a portfolio which consists mainly of investment grade corporate bonds issued globally.

Fund Performance Since Inception in Base Currency



Fund performance is calculated on a NAV to NAV basis.
Benchmark: Since Inception - Dec 14: Merrill Lynch Global Large Cap Corporate Index, 1-10 Yrs; Jan 15 - Present: Bloomberg Barclays Global Aggregate Corporate Benchmark Index

Performance By Share Class

	Cumulative Performance (%)				Annualised Performance (%)			
	1M	3M	6M	1Y	3Y	5Y	10Y	Since Incept
A SGD Acc								
Fund NAV to NAV	-0.50	3.04	3.58	6.98	-3.29	1.20	2.29	3.25
Fund (Charges applied^)	-3.48	-0.05	0.47	3.78	-4.26	0.58	1.98	3.03
Benchmark	-0.73	3.03	3.46	6.68	-3.43	0.77	1.71	2.21
A SGD Acc (Hedged)								
Fund NAV to NAV	-1.22	1.84	3.14	5.53	-4.27	0.68	--	0.89
Fund (Charges applied^)	-4.19	-1.21	0.05	2.36	-5.24	0.07	--	0.34
Benchmark	-0.73	3.03	3.46	6.68	-3.43	0.77	--	0.83

Source: Morningstar. Performance as at 29 February 2024, SGD basis, with dividends and distributions reinvested, if any. Performance figures for 1 month till 1 year show the % change, while performance figures above 1 year show the average annual compounded returns. Since inception performance under 1 year is not annualised.

^Includes the effect of the current subscription fee that is charged, which an investor might or might not pay.

Fund Information

Fund Size
SGD 65.38 mil

Base Currency
SGD

Fund Ratings

MORNINGSTAR ★★★★

as of 29 February 2024

Awards

Best Fixed-Income Fund House – UOB Asset Management Ltd.
Morningstar Singapore Fund Awards 2017

MORNINGSTAR Awards 2017

Contact Details

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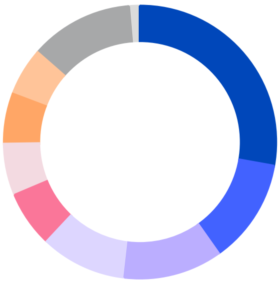
Right By You

United High Grade Corporate Bond Fund

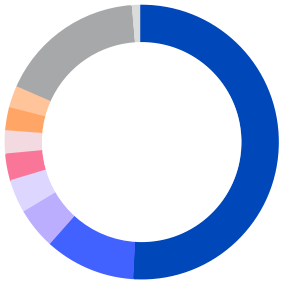
Portfolio Characteristics

Sector Allocation(%)



- Financials 27.81
- Utilities 12.40
- Consumer Discretionary 11.59
- Industrials 10.19
- Health care 6.65
- Communication Services 6.13
- Consumer Staples 5.97
- Information Technology 5.68
- Others 12.25
- Cash 1.33

Country Allocation(%)



- USA 50.82
- UK 10.72
- Netherlands 4.87
- France 3.95
- Canada 3.15
- Japan 2.72
- Australia 2.71
- Spain 2.57
- Others 17.16
- Cash 1.33

Top 5 Holdings(%)

US TREASURY N/B 03/24 0.25	3.49
ELECTRICITE DE FRANCE SA 10/25 3.625	2.44
BRAMBLES FINANCE PLC COMPANY 03/31 4.25	2.38
US TREASURY N/B 11/53 4.75	1.88
MICRON TECHNOLOGY INC 01/31 5.3	1.85

Fund Statistics

Effective Duration	4.75 Years
Number of Issues	85
Weighted Average Maturity	6.95 Years
Weighted Average Yield to Maturity	4.94 %
3 Year Annualised Std Deviation	5.69 %

Share Class Details

Share Class	NAV Price	Bloomberg Ticker	ISIN Code	Inception Date	Subscription mode
A SGD Acc	SGD 1.593	UGUHGCB SP	SG9999006399	Jul 09	Cash, SRS
A SGD Acc (Hedged)	SGD 1.050	UHGASAH SP	SG9999018477	Jul 18	Cash, SRS

Share Class	Min. initial investment	Min. subsequent investment	Subscription fee(%)	Annual management fee(%)
A SGD Acc	SGD 1,000	SGD 500	3	0.80
A SGD Acc (Hedged)	SGD 1,000	SGD 500	3	0.80

All data as of 29 February 2024, unless otherwise specified.

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