# abrdn India Opportunities Fund

29 February 2024

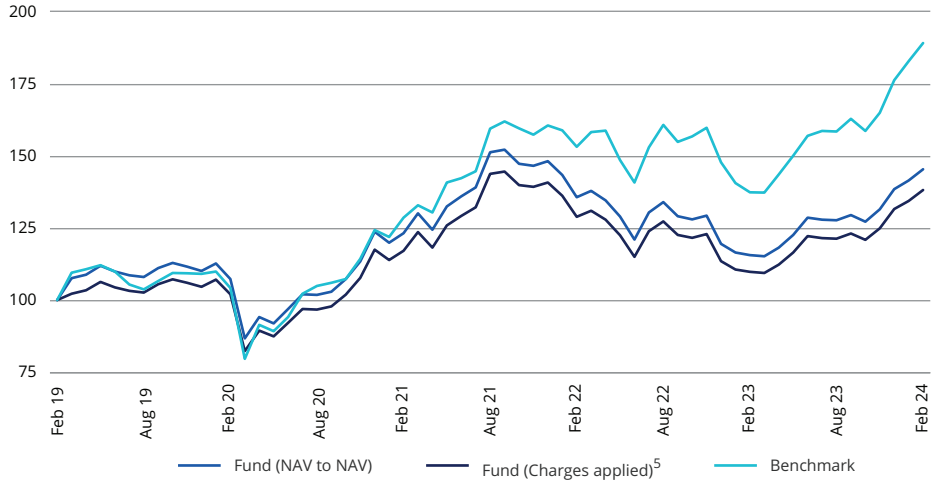
## Objective

The abrdn India Opportunities Fund aims to achieve long term capital growth by investing all or substantially all of its assets in the abrdn SICAV I - Indian Equity Fund (The "Underlying Fund"), a sub-fund of the Luxembourg registered abrdn SICAV I, that invests at least 70% of its assets in equities and equity-related securities of companies listed, incorporated, domiciled or do most of their business in India.

The Underlying Fund aims to outperform the MSCI India Index (USD) benchmark before charges.

Please refer to the prospectus for further information about the investment objective and other considerations.

## Performance (SGD) (01 Feb 2019 to 29 Feb 2024)




## Cumulative and annualised performance (SGD)

| | 1 month | 3 months | Year to date | 1 year | 3 years (p.a.) | 5 years (p.a.) | Since inception (p.a.) |
|---|---|---|---|---|---|---|---|
| Fund (NAV to NAV) | 2.81 | 10.62 | 4.97 | 25.84 | 5.68 | 7.77 | 8.76 |
| Fund (Charges applied)[5] | -2.33 | 5.09 | -0.28 | 19.55 | 3.89 | 6.68 | 8.48 |
| Benchmark[1] | 3.41 | 14.65 | 7.30 | 37.66 | 13.73 | 13.60 | 9.47 |

Source: Lipper, percentage growth, gross income reinvested.
[1] Benchmark : MSCI India
[2] No double charging for management and advisory fees at the underlying fund level.
[3] Higher Risk - Narrowly Focused (Country - Others).
[4] S$ Class only.
[5] Includes the effect of an assumed 5% front end load, which the investor might or might not pay. NAV to NAV figures are a better reflection of underlying investment performance.
Performance chart data is based on past 5 years performance (rebased to 100). For illustrative purposes only.
Past performance is not a guide to future returns and future returns are not guaranteed.

## Key facts

| | |
|---|---|
| Fund manager(s) | **Asia Pacific Equity Team** |
| Inception date | **08 Mar 2004** |
| Fund size | **S$ 0.8bn** |
| Number of holdings | **38** |
| Benchmark | **MSCI India** |
| Switching fee | **1.00%** |
| Management fee[2] | **1.50%** |
| Min. investment | **S$ 1,000** |
| Min. subsequent investment | **S$ 100** |
| Monthly investment plan | **S$ 100 min.** |
| Front end load | **5.0%(Cash/SRS) 0.0%(CPFIS-OA)** |
| Fund included under[4] | **CPFIS-OA[3]/SRS** |
| Sedol | **6741574** |
| ISIN SGD | **SG9999001663** |
| Bloomberg SGD | **ABINDIA SP** |
| Domicile | **Singapore** |
| Highest NAV over past 12 months SGD | **S$5.1097 (27/02/2024)** |
| Lowest NAV over past 12 months SGD | **S$3.9337 (24/03/2023)** |

Important information overleaf

| Top ten holdings* (%) | |
|---|---|
| ICICI Bank Ltd | **8.5** |
| HDFC Bank Ltd | **5.8** |
| Infosys Ltd | **5.5** |
| Power Grid Corp of India Ltd | **5.5** |
| Bharti Airtel Ltd | **5.2** |
| UltraTech Cement Ltd | **4.6** |
| SBI Life Insurance Co Ltd | **4.3** |
| Tata Consultancy Services Ltd | **4.0** |
| Hindustan Unilever Ltd | **4.0** |
| Godrej Properties Ltd | **3.9** |
| **Assets in top ten holdings** | **51.3** |

Figures may not always sum to 100 due to rounding.

| Sector* (%) | |
|---|---|
| Financials | 29.5 |
| Industrials | 10.1 |
| Information Technology | 9.4 |
| Consumer Staples | 9.3 |
| Consumer Discretionary | 8.9 |
| Materials | 7.8 |
| Communication Services | 7.3 |
| Utilities | 6.3 |
| Other | 10.0 |
| Cash | 1.3 |

## Risk stats

| | |
|---|---|
| Alpha^ | **-4.40** |
| Benchmark Volatility (SD)^ | **14.47** |
| Beta^ | **0.86** |
| Fund Volatility (SD)^ | **13.28** |
| Information Ratio^ | **-1.39** |
| R-Squared^ | **0.88** |
| Sharpe Ratio^ | **0.58** |
| Tracking Error^ | **4.92** |

Source : abrdn. ^Three year annualised.

Note: The Fund is an open-ended sub-fund under the abrdn Select Portfolio. Where indicated (*) the positions are held by the underlying fund which is not authorised for public sale in Singapore.

All non-performance data is sourced from abrdn Asia Limited with gross risk statistics also from BPSS, Datastream.

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**Important information**

The information in this document should not be considered an offer, or solicitation, to deal in any funds in the abrdn Select Portfolio. The information is provided on a general basis for information purposes only, and is not to be relied on as investment, legal, tax or other advice as it does not take into account the investment objectives, financial situation or particular needs of any specific investor.

The CPF interest rate for the Ordinary Account ('OA') is based on the legislated minimum interest of 2.5% per annum, or the 3-month average of major local banks' interest rates, whichever is higher. In addition, the CPF Board pays an extra interest rate of 1% per annum on the first $60,000 of a CPF member's combined balances (capped at $20,000 in the OA). CPF members aged 55 and above will also earn an additional 1% extra interest on the first $30,000 of their combined balances (capped at $20,000 for OA). This is paid over and above the current extra 1% interest that is earned on the first $60,000 of their combined balance. The first $20,000 in the OA will not be allowed to be invested under the CPF Investment Scheme.

Investments in the fund(s) are not deposits in, obligations of, or guaranteed or insured by abrdn Asia Limited ('abrdn Asia'), and are subject to investment risks, including the possible loss of the principal amount invested. Unit values and income therefrom may fall or rise. Past performance is not necessarily indicative of future performance. Investors should read the prospectus and the product highlights sheet or seek relevant professional advice, before making any investment decision.

**The fund(s) as well as their underlying fund(s) may use or invest in financial derivative instruments. Please refer to the prospectus of the abrdn Select Portfolio fund(s) for more information.**

The above is based on information available as at 29-02-2024, unless otherwise stated.

abrdn Asia reserves the right to make any amendments to the information at any time, without notice.

This advertisement has not been reviewed by the Monetary Authority of Singapore.

**abrdn Asia Limited, Registration Number 199105448E**