



Best Retail House - Singapore
Best Multi-Asset Manager - Singapore³⁾

JPMorgan Funds - Global Bond Opportunities Sustainable Fund

Fund overview

Investment objective

To achieve a return in excess of the benchmark by investing opportunistically in an unconstrained portfolio of debt securities (positively positioned towards Debt Securities with positive E/S characteristics and debt securities issued by companies and countries that demonstrate improving E/S characteristics) and currencies, using derivatives where appropriate. Debt Securities with positive E/S characteristics are those that the Investment Manager believes have been issued by companies and countries that demonstrate effective governance and superior management of environmental and/or social issues (sustainable characteristics).

Expertise

Fund Manager

Bob Michele, Iain Stealey, Lisa Coleman, Andrew Headley, Jeffrey Hutz

Fund Information

(JPMorgan Funds - Global Bond Opportunities Sustainable Fund)

Fund base currency

USD

Launch Date

08/11/19

Total fund size (m)

USD 1,119.7

Inception NAV

USD 100.0

ISIN code

LU2199324216

Subscription Channel

Cash

Current charge

Initial : Up to 3.0% of NAV

Redemption :

Currently 0% (Up to 0.5% of NAV)

Management fee : 1.0% p.a.

Ratings

Category

Global Flexible Bond - USD Hedged

Portfolio Analysis (A (mth) - USD)

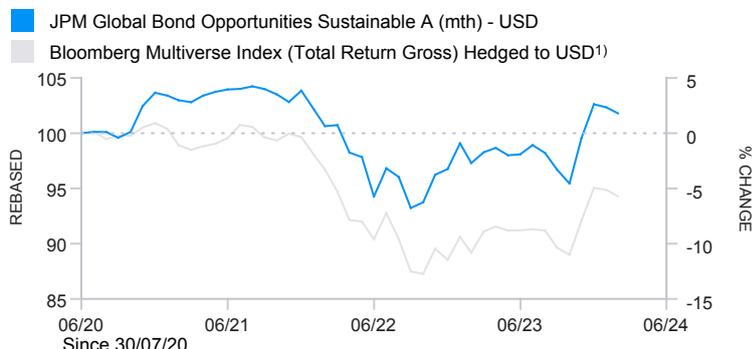
	1 year	3 years	5 years	Since Launch ²⁾
Correlation	0.95	0.88	-	0.86
Annualized Alpha %	-1.17	1.05	-	1.97
Beta	1.03	0.88	-	0.88
Annualised volatility %	6.03	5.71	-	5.41
Sharpe ratio	-	-	-	-
Annualised tracking error %	1.87	2.86	-	2.86

Holdings (as at end February 2024)

TOP 10	Coupon Rate	Maturity Date	%
Government of Sweden	1.000	12/11/26	2.0
Mexican Bonos	7.750	29/05/31	1.7
UK Treasury	3.750	22/10/53	1.5
Mexican Bonos	8.000	24/05/35	1.2
US Treasury	1.375	15/07/33	1.2
Mexican Bonos	7.500	26/05/33	1.1
Government of Brazil	10.000	01/01/27	1.1
Citigroup	2.014	25/01/26	0.8
IBRD	0.875	15/07/26	0.8
Poland Government Bond	6.000	25/10/33	0.7

Performance

Cumulative Performance (%)



	1 month	3 months	1 year	3 years	5 years	Since launch
A (mth) - USD (NAV to NAV)	-0.5	2.2	4.6	-1.1	-	1.8
A (mth) - USD (Charges applied)*	-3.4	-0.7	1.6	-4.0	-	-1.2
Benchmark (in USD) ¹⁾	-0.6	2.4	5.7	-4.7	-	-5.8
A (mth) - SGD (hedged) (NAV to NAV)	-0.7	1.8	3.0	-3.1	-	-0.3
A (mth) - SGD (hedged) (Charges applied)*	-3.6	-1.1	0.0	-5.9	-	-3.2

Annualised Performance (%)

	3 years	5 years	Since launch
A (mth) - USD (NAV to NAV)	-0.4	-	0.5
A (mth) - USD (Charges applied)*	-1.4	-	-0.3
Benchmark (in USD) ¹⁾	-1.6	-	-1.7
A (mth) - SGD (hedged) (NAV to NAV)	-1.0	-	-0.1
A (mth) - SGD (hedged) (Charges applied)*	-2.0	-	-0.9

Past performance is not indicative of current or future results. Please refer to page 2 for further details.

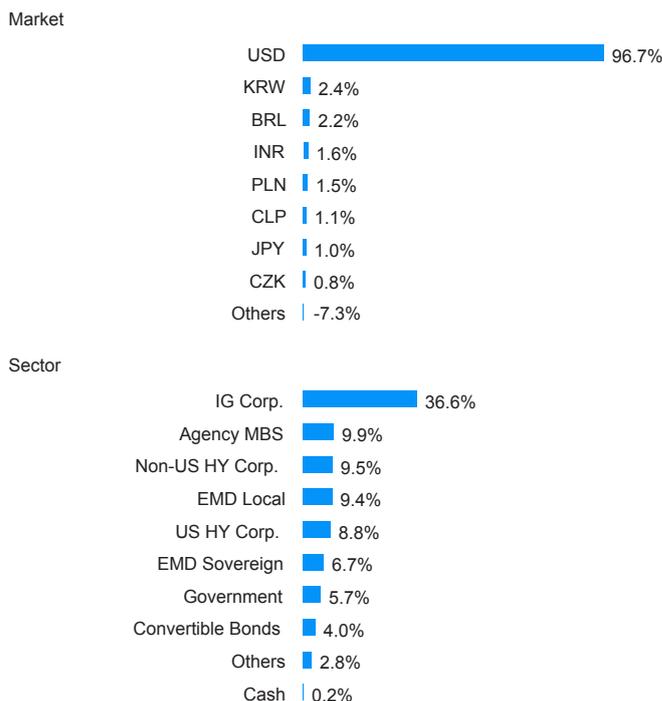
Portfolio Characteristics

Bond quality (%)	AAA: 15.15 AA: 6.82 A: 19.34 BBB: 24.91 < BBB: 30.14 Non Rated: 3.4
Average: duration/maturity (years)	4.0/5.7
Yield to maturity (%)	5.9

Fund Codes

Fund Codes	ISIN	Bloomberg code	Launch Date
A (mth) - USD	LU2199324216	JPGBOAU LX	30/07/20
A (mth) - SGD (hedged)	LU2199324059	JPGBASH LX	30/07/20

Portfolio Breakdown



*Due to a change in pricing model, post 31.10.16 (effective date), performance calculations are on a single pricing basis, taking into account any initial and redemption fees. Prior to 31.10.16, performance calculations are on an offer-to-bid basis. The maximum initial charge (if any) is taken into account for performance calculations. Source: J.P. Morgan Asset Management (NAV to NAV and charges applied in denominated currency with income reinvested, taking into account all charges which would have been payable upon such reinvestment). Source of bond rating: Moody's, S&P and Fitch. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. Asset classes that are not displayed in the individual breakdown are grouped under Others. 1)Barclays Indices were renamed as Bloomberg Barclays Indices on 24.08.16. 2)All data is calculated from the month end after inception. 3)This award is issued by Asia Asset Management in the year specified, reflecting performance as at end November 2022.

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