

NIKKO AM SHENTON EMERGING ENTERPRISE DISCOVERY FUND

February 2024 Factsheet

★★★★ 4 Star Overall Morningstar Rating™

Investment Objective

The investment objective of the Fund is to achieve medium to long term capital appreciation. The Fund invests primarily in the listed equities of small to medium-sized companies in Asia ex Japan, which in the Managers' opinion are undervalued. Small and medium-sized companies shall mean companies which are included in a market index for small and medium-sized companies, or companies that have a comparable market capitalisation. The Fund invests in developed markets and may also invest in emerging markets. The Fund does not focus on any particular industrial sector and no investments shall be made which would result in more than 25% of its net assets being invested in corporations, bodies or issuers with a market capitalisation of US\$5 billion or above.

Performance (%)

Share Class		3M	6M	1Y	3Y	5Y	Since Inception
SGD	NAV-NAV	3.91	3.36	16.09	-0.10	14.22	6.09
	NAV-NAV						
	(with charges ¹)	-1.29	-1.81	10.28	-1.79	13.05	5.88
	Benchmark [^]	4.94	6.05	17.43	3.03	8.19	4.54

Source: Nikko Asset Management Asia Limited as of 29 February 2024.

Returns are calculated on a NAV-NAV basis and assuming all dividends and distributions are reinvested, if any. Returns for period in excess of 1 year are annualised. Past performance is not indicative of future performance.

¹ Takes into account of maximum initial sales charge and a realisation charge, currently nil, as and where applicable.

[^] With effect from 1 October 2012, the benchmark was changed from MSCI World Small Cap Index to MSCI AC Asia ex Japan Small Cap Index. Prior to 1 May 2017, the performance returns of the benchmark is calculated using price index methodology. With effect from 1 May 2017, it is calculated using net total return index methodology.

* With effect from 1 Oct 2012, the Nikko AM Shenton Global Advantage Fund has been renamed Nikko AM Shenton Emerging Enterprise Discovery Fund and the management fee charged per annum has been reduced from 1.75% to 1.50%.

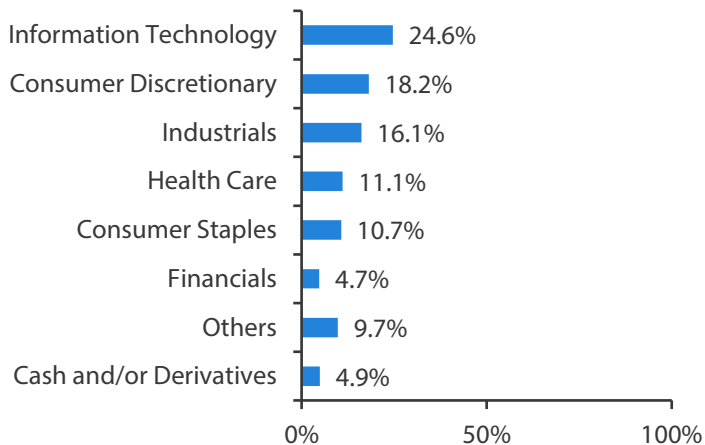
Fund Details

Base Currency	SGD
Fund Size	SGD 28.31 million
Initial Sales Charge	Up to 5.00%
Management Fee*	1.50% p.a.
Benchmark[^]	MSCI Asia ex-Japan Small Cap Index (Net Total Return)
Subscription	Cash, SRS, Regular Savings Plan (RSP)
Minimum Initial Investment	SGD 1,000
Minimum Subsequent Investment	SGD 100
Minimum Initial Investment - RSP	SGD 1,000
Minimum Subsequent Investment - RSP	SGD 100/month

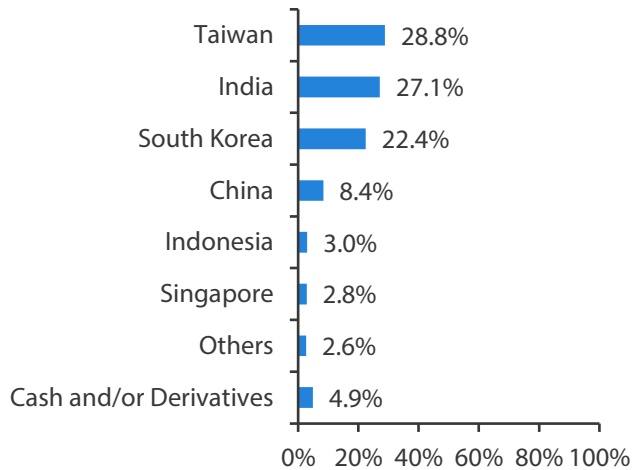
Fund Holdings

Top 5 Holdings	Weight
GOLD CIRCUIT ELECTRONICS LTD	2.0%
INDIAN HOTELS CO. LTD.	1.9%
JNBY DESIGN LIMITED	1.8%
HANMI SEMICONDUCTOR CO., LTD	1.8%
DR.WU SKINCARE CO., LTD.	1.8%

Sector Allocation



Country Allocation



Cash in allocation charts includes cash equivalents.
Percentages of allocation may not add to 100% due to rounding error.

Fund Characteristics

Number of Holdings	Share Class	Sharpe Ratio (3 years - Annualised)	Standard Deviation (%) (3 years - Annualised)
90	SGD	-0.18	13.33

Fund Information

Share Class	Inception Date	NAV	ISIN	Bloomberg Ticker
SGD	13 March 1998	SGD 4.337	SG9999004311	DBSSGAI SP

Source: Nikko Asset Management Asia Limited as of 29 February 2024.

Important Information

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