

- It highlights the key terms and risks of this investment product and complements the Prospectus¹
- It is important to read the Prospectus before deciding whether to purchase the units in the product. If you do not have a copy, please contact us to ask for one.
- You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.
- If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.

BNP Paribas Funds Global Convertible ("Sub-fund")

Product type	Sub-fund of a Luxembourg SICAV	Launch Date	21.05.2013
Management Company	BNP PARIBAS ASSET MANAGEMENT Luxembourg	Depositary	BNP Paribas, Luxembourg Branch
Singapore Representative	BNP PARIBAS ASSET MANAGEMENT Singapore Limited	Dealing Frequency	Every Business Day
Capital Guaranteed	No	Expense Ratio as at 31 December 2022	From 0.81% to 1.63% (depending on share class)

PRODUCT SUITABILITY

<p>WHO IS THE PRODUCT SUITABLE FOR?</p> <ul style="list-style-type: none"> • The sub-fund is <u>only</u> suitable for you if you: <ul style="list-style-type: none"> ○ seek a highest possible appreciation of capital invested while accepting a broad distribution of risks ○ seek capital growth over the medium term ○ are comfortable with the volatility and risks of a bond fund which may make use of financial derivatives as part of its investment policy, for hedging and/or for efficient portfolio management, and may also carry out securities lending transactions. 	<p>Further information Please refer to the Luxembourg Prospectus, Book II of the Sub-fund for further information on product suitability.</p>
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KEY PRODUCT FEATURES

<p>WHAT ARE YOU INVESTING IN?</p> <ul style="list-style-type: none"> • You are investing in a UCITS compliant sub-fund constituted in Luxembourg that aims to provide you with returns through medium term capital growth by investing in convertible bonds from any countries. • If you hold distribution shares, you receive monthly or yearly distributions in accordance with the particular distribution share class. This is at the discretion of the directors and subject to the approval of the shareholders. However, no distribution will be carried out if it is not in your interest nor in that of other shareholders to distribute a dividend at that particular market condition. You should note that where distributions calculated on the basis of the benchmark dividend yield exceed the sub-fund's income, such distributions will be made up of a capital component and will cause a decrease in the net asset value of the sub-fund. • Capitalisation shares will retain income to reinvest. 	<p>Please refer to the Luxembourg Prospectus, Book I – General Provisions for further information on the SICAV and "The Shares" for further information on the product share classes.</p>
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Investment Strategy

<p>This sub-fund invests at least 2/3 of its assets in convertible or similar bonds whose underlying shares are issued by companies from any countries. The Investment Manager will seek to achieve a balance between the debt character of convertible bonds and their dependence on their respective underlying shares. In this respect, the sub-fund will take advantage of bond yields and will also be sensitive to the performance of the underlying shares. The Investment Manager will focus on convertible bonds strategies, investing in convertible bonds securities or achieving exposure to such securities by investing in fixed income securities and financial derivative instruments (such as options, CDS, Equity Basket Swaps, variance and volatility swaps, and/or CFD). The remaining portion, namely a maximum of 1/3 of its assets, may be invested in</p>	<p>Please refer to the Luxembourg Prospectus, Book II of the Sub-fund for further information on the product.</p>
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¹ You may access the Singapore Prospectus and the full Luxembourg Prospectus at <http://www.bnpparibas-am.com/en-sg>. You may also obtain hardcopies from our Singapore Representative's office at 10 Collyer Quay, #15-01 Ocean Financial Centre, Singapore 049315 or from their authorized distributors.

any other transferable securities, money market instruments, and up to 10% of its assets may be invested in UCITS or UCIs.
 After hedging, the sub-fund's exposure to currencies other than USD may not exceed 25%. The sub-fund's overall exposure (via both direct and indirect investments) to mainland China securities will not exceed 30% of its assets.
 The sub-fund may hold ancillary liquid assets within the limits and conditions described in Book I, Appendix 1 – Eligible Assets, point 7 of the Luxembourg Prospectus.

Sustainable Investment policy

The Investment Manager applies BNP PARIBAS ASSET MANAGEMENT's Sustainable Investment Policy, which takes into account Environmental, Social and Governance (ESG) criteria in the investment process of the sub-fund as set out in Book I of the Luxembourg Prospectus.

The sub-fund respects the Minimum Extra-Financial Analysis coverage rate, as set out in Book I of the Luxembourg Prospectus.

The average portfolio ESG score of the sub-fund is higher than the one of its investment universe.

Derivatives and Securities Financing Transactions:

Core financial derivative instruments, CDS, Equity Basket Swaps, variance and volatility swaps, CFD and warrants, may be used for efficient portfolio management and hedging as described in points 2 and 3 of Appendix 2 of Book 1 of the Luxembourg Prospectus.

TRS* can be used as described on point 5 in Appendix 2 of Book I of the Luxembourg Prospectus.

* One of the strategy indices that might be used to get exposure to the sub-fund universe is Refinity Global Focus Hedged Convertible Bond (USD) Index. The investment universe of the aforesaid index is composed of convertible bonds. The rebalancing of the index (each month) does not involve any cost for the sub-fund. Additional details regarding the index is available on the website <https://www.refinitiv.com/en/financial-data/indices/convertible-indices>.

Information relating to Sustainable Finance Disclosure Regulation ("SFDR")² and Taxonomy Regulation³

The sub-fund promotes environmental and / or social characteristics, provided that the companies in which the investments are made follow good governance practices, in accordance with article 8 of SFDR and it will have a minimum proportion of its assets considered as sustainable investments within the meaning of SFDR.

INFORMATION ABOUT THE ENVIRONMENTAL OR SOCIAL CHARACTERISTICS RELATING TO THIS SUB-FUND IS AVAILABLE IN THE ANNEX OF THE LUXEMBOURG PROSPECTUS SET OUT IN BOOK III.

A summary of the commitments is also available in Appendix 5 of Book I of the Luxembourg Prospectus. For further information on the Sustainable Investment Policy and Pre-contractual disclosures of the SFDR, please refer to the Luxembourg Prospectus Book I – Sustainable Investment Policy section and Appendix 5 respectively.

Parties Involved

WHO ARE YOU INVESTING WITH?

- SICAV/Umbrella Fund : BNP Paribas Funds
- Management Company: BNP PARIBAS ASSET MANAGEMENT Luxembourg
- Investment Manager : BNP PARIBAS ASSET MANAGEMENT Europe
BNP PARIBAS ASSET MANAGEMENT UK Ltd.
- Depository : BNP Paribas, Luxembourg Branch

Please refer to the Luxembourg Prospectus, Book I – General Information and the Singapore Prospectus Sections 4 and 13 for further information on the role and responsibilities of these entities and

² Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosures in the financial services sector, also known as the Sustainable Finance Disclosure Regulation and that lays down harmonised rules for financial market participants on transparency with regard to the integration of sustainability risks and the consideration of adverse sustainability impacts in their processes and the provision of sustainability-related information with respect to financial products.

³ Regulation (EU) 2020/852 of the European Parliament and of the Council of 18 June 2020 on the establishment of a framework to facilitate sustainable investments, and amending Regulation (EU) 2019/2088 (Taxonomy Regulation), and that implements the criteria for determining whether an economic activity qualifies as environmentally sustainable.

	what happens if they become insolvent.
KEY RISKS	
WHAT ARE THE KEY RISKS OF THIS INVESTMENT?	Please refer to the Luxembourg Prospectus, Book I – Appendix 3 for further information on the risks of the product.
<p>The value of the product and its dividends or coupons may rise or fall</p> <p>These risk factors may cause you to lose some or all of your investment:</p>	
Market and Credit Risks	
<ul style="list-style-type: none"> • You are exposed to market risk <ul style="list-style-type: none"> ○ Your investment may go up or down due to changing economic, political or market conditions that impact the prices of the bonds or other securities that the sub-fund invests in. • You are exposed to credit risk <ul style="list-style-type: none"> ○ Credit risk, a fundamental risk relating to all fixed income securities as well as Money Market Instruments, is the risk that an issuer will fail to make principal and interest payments when due. Issuers with higher credit risk typically offer higher yields for this added risk. Conversely, issuers with lower credit risk typically offer lower yields. Generally, government securities are considered to be the safest in terms of credit risk, while corporate debt, especially those with poorer credit ratings, have the highest credit risk. Changes in the financial condition of an issuer, changes in economic and political conditions in general, or changes in economic and political conditions specific to an issuer (particularly a sovereign or supranational issuer), are all factors that may have an adverse impact on an issuer's credit quality and security values. Related to credit risk is the risk of downgrade by a rating agency. Rating agencies such as Standard & Poor's, Moody's and Fitch, among others, provide ratings for a wide array of fixed income securities (corporate, sovereign, or supranational) which are based on their creditworthiness. The agencies may change their ratings from time to time due to financial, economic, political, or other factors, which, if the change represents a downgrade, can adversely impact the value of the affected securities. 	
Product-Specific Risks	
<ul style="list-style-type: none"> • You are exposed to extra-financial criteria investment risk <ul style="list-style-type: none"> ○ An extra-financial approach may be implemented in a different way by management companies when setting investment management objectives for financial products, in particular in view of the absence of common or harmonized labels at European Level. This also means that it may be difficult to compare strategies integrating extra-financial criteria to the extent that the selection and weightings applied to select investments may be based on metrics that may share the same name but have different underlying meanings. In evaluating a security based on the extra-financial criteria, the Investment Manager may also use data sources provided by external extra-financial research providers. Given the evolving nature of the extra-financial field, these data sources may for the time being be incomplete, inaccurate, unavailable or updated. Applying responsible business conduct standards as well as extra-financial criteria in the investment process may lead to the exclusion of securities of certain issuers. Consequently, the sub-fund's financial performance may at times be better or worse than the performance of comparable funds that do not apply such standards. In addition, the proprietary methodologies used to take into account ESG non-financial criteria may be subject to reviews in the event of regulatory developments or updates that may lead, in accordance with the applicable regulations, to the increase or decrease of the classification of products, of the indicators used or of the minimum investment commitment levels set. • You are exposed to collateral management risk, counterparty risk, credit risk, currency exchange risk, derivatives risk, emerging markets risk, operational risk and custody risk, warrant risk, risk related to investments in some countries and specific risk related to investments in Mainland China, including changes in PRC taxation risk and risks related to FII investments. 	Please refer to the Luxembourg Prospectus, Book I – Appendix 3 and Book II of the Sub-fund for further information on the specific risks of the product.
FEES AND CHARGES	
WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?	Please refer to the Luxembourg Prospectus, Book II of the Sub-fund and Appendix 1 titled "Fees and Costs" from the
<p><u>Payable directly by you to the sub-fund (on Classic, Privilege and I classes)</u></p> <p>You will need to pay the following fees and charges as a percentage of your gross investment sum :</p>	

Entry/ Sales Charge	NIL for I share category. 3% for all other share categories	Singapore Prospectus for further information on fees and charges.
Switching Fee / Conversion charge ⁽¹⁾ (in respect of a redemption of existing shares and a simultaneous purchase of new shares)	NIL for I share category 1.5% for all other share categories	
Exit/ Redemption Charge	Currently NIL	

⁽¹⁾ If you convert to a sub-fund with a higher entry cost, you may have to pay for the difference.

Payable by the sub-fund from invested proceeds (on Classic, Privilege and I classes)

- The sub-fund will pay the following fees and charges to the Manager, Depositary and other parties (actual percentage depends on the relevant share class):

Annual management fees	From 0.60% to 1.20%
<ul style="list-style-type: none"> Percentage retained by the Management Company 	37% to 90% of the management fees
<ul style="list-style-type: none"> Percentage that may be paid to Distributors 	10% to 63% ⁽²⁾ of the management fees
Depositary Fee*	Up to 0.35%

* Depositary fee is included in the “Other Fees” (please refer to the Luxembourg Prospectus, Book 1 - Fees and Costs for further information).

²⁾ Your financial adviser is required to disclose to you the amount of trailer fee it receives from the Management Company and/or its appointed distributors.

Other fees and charges may be paid out of the sub-fund. Please refer to the Singapore Prospectus, Appendix 1: Fees and Costs, for more information.

VALUATIONS AND EXITING FROM THIS INVESTMENT

HOW OFTEN ARE VALUATIONS AVAILABLE?

- The Net Asset Value per share will usually be calculated every Valuation Day.
- You may obtain the Net Asset Value per share from the Company’s registered office, from local agents and in any newspaper designated by the Board of Directors and the website of the Singapore representative <http://www.bnpparibas-am.com/en-sg> and as well on www.bnpparibas-am.com.

Please refer to the Luxembourg Prospectus, Book I – Net Asset Value for more information.

HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- You should note that there is no cancellation period for your investment
- You can exit the sub-fund on any Valuation Day which is also a Singapore Business Day by completing and submitting the relevant redemption form which is available from the approved distributor through whom you have purchased shares, or any other sales channel, if applicable.
- Payment will normally take place within seven (7) Singapore business days from the relevant Valuation Day.
- Your exit price is determined as follows:-
 - Your application for redemption of Shares must be received by our Singapore Representative or its appointed local agents or distributors or directly by the Transfer and Registrar Agent before 4.00 p.m. (Luxembourg time) on the Valuation Day. Instructions received after that time will be processed on the following Valuation Day. Approved distributors in Singapore may impose different Singapore dealing deadlines of their own that are earlier than the Luxembourg dealing deadlines. You should confirm the applicable Singapore dealing deadline with the relevant approved distributor.
 - The sale proceeds that you will receive will be the exit price multiplied by the number of shares sold, less any charges. An example (assuming an exit charge of 5%) is as follows :

Please also refer to the Singapore Prospectus, Section 22 for further information

<u>No. of shares to be redeemed</u>	<u>Redemption price</u>	<u>Gross Redemption proceeds</u>	<u>Redemption Charge</u>	<u>Net Redemption proceeds</u>
1,000 x	US\$100 =	US\$100,000 -	US\$5,000	US\$95,000

CONTACT INFORMATION

HOW DO YOU CONTACT US?

If you have any queries, please contact our Singapore Representative, BNP Paribas Investment Partners Singapore Limited, at 10 Collyer Quay, #15-01 Ocean Financial Centre, Singapore 049315 (Telephone number +65-62101288).

APPENDIX : GLOSSARY OF TERMS

Accounting Currency	Currency in which the assets of a sub-fund are stated for accounting purposes, which may be different of the share category valuation currency.
Business Day	Each day of the week on which banks are open for business in Luxembourg.
Capitalisation shares	Shares that retain their income to reinvest it.
Distribution shares	Shares that may be paid dividends as may be proposed by the Board of Directors and subject to the approval of a general meeting of shareholders holding such distribution shares which is calculated according to the legal and by laws limitations provided for this purpose.
SICAV	An open-ended investment company (société d'investissement à capital variable).
Singapore Business Day	A day (excluding Saturday and Sunday) on which commercial banks in Singapore are open for business.
UCIs	Undertaking for Collective Investment.
UCITS	Undertaking for Collective Investment in Transferable Securities.
Valuation Day	Each open bank day in Luxembourg and subject to exceptions in the Luxembourg Prospectus. It corresponds also to the date attached to the Net Asset Value when it is published; trade date attached to orders; and with regards to exceptions in the valuation rules, closing date prices used for the valuation of the underlying assets in the sub-fund's portfolios.