



ALLIANCEBERNSTEIN®

Equity

MAY 31.05.21

# AB Global Value Portfolio<sup>1</sup>

## OBJECTIVE & STRATEGY

The Portfolio seeks long-term capital growth by investing in a global portfolio of equity securities that are determined by the Investment Manager to be undervalued. The Investment Manager combines a fundamental value approach with a disciplined investment process to evaluate a company's intrinsic value.

## PROFILE

- + **Fund Inception:** 24/04/2001 (Class A)
- + **Domicile:** Luxembourg
- + **Fiscal Year-End:** 31 August
- + **Subscription/Redemption:** Daily
- + **Base Currency:** USD
- + **Convenience Pricing/Reporting Currencies:** EUR, SGD
- + **Currency-Hedged Share Classes:** SGD
- + **Benchmark:** MSCI World Index‡

## PORTFOLIO MANAGEMENT

### & EXPERIENCE

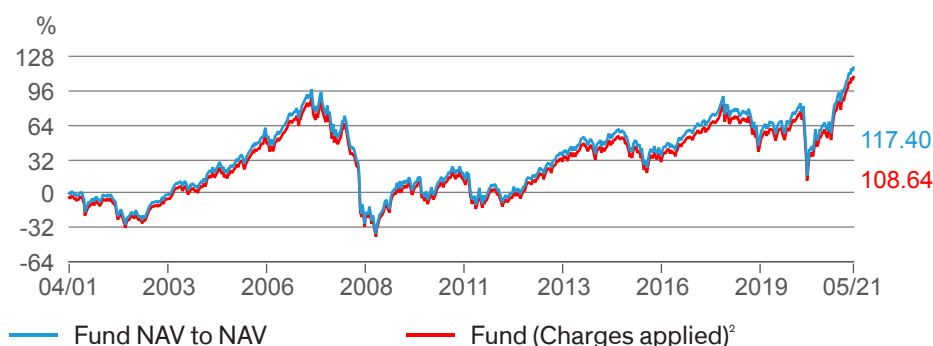
- + **Tawhid Ali:** 28 years
- + **Avi Lavi:** 33 years

## Management Fee

Class	%
A	1.50
AD	1.50

As an annual percentage of average daily Net Asset Value. For further details on the Management Fee, please refer to "Additional Information — Fees and Expenses" in section II of the fund's Prospectus.

## Cumulative Performance (Class A USD)



— Fund NAV to NAV — Fund (Charges applied)<sup>2</sup>

**Past performance is not indicative of future results.** Percentage growth, NAV-to NAV, performance is computed on the assumption that all dividends and distributions are reinvested.  
<sup>2</sup>Includes the effect of an assumed 4% front end load, which the investor might or might not pay.

## PERFORMANCE (RETURNS ARE ANNUALIZED FOR PERIODS LONGER THAN ONE YEAR): NAV to NAV (Charges applied)#

Class	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception
A USD	11.49	38.74	6.01	7.94	5.65	3.73
A SGD H	11.51	38.13	4.92	6.96	--	4.82
AD SGD H	11.44	38.23	4.95	6.96	--	4.81

Class	ISIN	Bloomberg	Inception	Net Asset Value <sup>^</sup>
A USD	LU0124673897	ACMBGVA	24/04/2001	21.74
A SGD H	LU1035775193	ABGVASG	27/02/2014	21.99
AD SGD H	LU1035774972	ABGVADG	27/02/2014	16.37

## CALENDAR YEAR PERFORMANCE: NAV to NAV

Class	2016	2017	2018	2019	2020
A USD	6.55	19.92	-17.34	21.31	4.06
A SGD H	6.39	19.16	-18.42	20.23	2.44
AD SGD H	6.33	19.23	-18.43	20.21	2.52

## STATISTICAL DATA (CLASS A USD)

	5 Years
Beta	1.06
Sharpe Ratio	0.48
Volatility	15.95%
Information Ratio	-1.36

**#Past performance is not indicative of future results.** Performance calculation are based on a single pricing basis, include the change in Net Asset Value and reinvestment of any distributions paid on Portfolio shares for the period shown, net of assumed front-end load (FEL) 4% for Class A/AD shares. For Class A/AD shares, maximum front-end load (FEL): Up to 5%. Accordingly, these figures do not represent actual returns to an investor. Performance quoted in currencies other than the base currency of the Portfolio is calculated by converting the daily Net Asset Value of the Portfolio using a spot foreign exchange rate of the other offered currency on each valuation point. Returns denominated in a currency other than that of the fund may increase or decrease as a result of foreign exchange currency fluctuations. The information on this page is for informational purposes only and should not be construed as an offer to sell, or solicitation of an offer to buy, or a recommendation for the securities of the Portfolio.  
 ‡ Please refer to Prospectus for more details on benchmark.

Portfolio Statistics	
Net Assets	US \$836.40 Million
Total # of Holdings	116

Top Ten Holdings	Sector	%
Microsoft	Information Technology	2.99
Oracle	Information Technology	2.45
Apple	Information Technology	2.25
Comcast	Communication Services	2.21
Facebook	Communication Services	2.04
Bank of America	Financials	1.86
Wells Fargo	Financials	1.77
Oshkosh	Industrials	1.71
Enel	Utilities	1.69
Roche	Health Care	1.54
<b>Total</b>		<b>20.51</b>

Sector Allocation <sup>†</sup>	%
Information Technology	15.52
Industrials	14.30
Consumer Discretionary	14.01
Financials	11.52
Communication Services	10.13
Health Care	7.98
Consumer Staples	7.08
Utilities	5.33
Materials	4.51
Real Estate	4.45
Energy	2.57
Other	2.60

Country Allocation	%
United States	59.86
Japan	5.60
United Kingdom	5.06
France	4.13
China	3.11
Australia	2.80
Netherlands	2.74
Germany	2.34
Italy	2.15
Switzerland	1.92
Other	10.29

Source: AllianceBernstein (AB). Holdings are expressed as a percentage of total investments and may vary over time. Numbers may not sum due to rounding.

<sup>†</sup> The Portfolio is part of AB FCP I (referred to as "AB"). AB is a mutual investment fund (fonds commun de placement) organized under the laws of the Grand Duchy of Luxembourg. Prior to 5 February 2016, AB's legal name was ACMBernstein, its trading name was AllianceBernstein.

<sup>^</sup> Net Asset Value is denominated in the share class currency.

<sup>†</sup> Excludes sectors with no portfolio holdings.

Where applicable, stand-alone currency symbols represent convenience pricing, which offers the ability to purchase or redeem shares using the currency indicated, which is then converted into the base currency of the portfolio using a market rate at the time of purchase or redemption. Convenience pricing involves no currency hedging and does not seek to provide any protection from currency fluctuations.

Currency-hedged share classes use hedging techniques in an attempt to reduce—but not eliminate fluctuations between the investor's holdings in a particular currency-hedged share class denominated in the investor's investing currency and the portfolio's base currency. The goal is to deliver returns that track the portfolio's base currency returns more closely.

**Investment in the Fund entails certain risks.** Investment returns and principal value of the Fund will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. The Fund is meant as a vehicle for diversification and does not represent a complete investment program. Some of the principal risks of investing in the Fund include country risk, emerging markets risk, currency risk, illiquid assets risk, portfolio turnover risk, management risk, industry/sector risk, derivatives risk, borrowing risk, taxation risk and equity securities risk. These and other risks are described in the Fund's prospectus. The Portfolio is entitled to use derivative instruments for hedging and/ or EPM purposes which may involve additional risks different from, and, in certain cases, greater than, the risks presented by more traditional investments. Prospective investors should read the prospectus and Product Highlights Sheet carefully and discuss risk and the fund's fees and charges with their financial adviser to determine if the investment is appropriate for them.

**This information is directed solely at persons in jurisdictions where the funds and relevant share class are registered or who may otherwise lawfully receive it. Before investing in AllianceBernstein funds, investors should review the fund's full prospectus, together with the fund's Product Highlights Sheet and the most recent financial statements. Copies of these documents, including the latest annual report and, if issued thereafter, the latest semi-annual report, may be obtained free of charge from [www.abfunds.com](http://www.abfunds.com) / [www.alliancebernstein.com](http://www.alliancebernstein.com) or by contacting the local distributor in the jurisdictions in which the funds are authorized for distribution.**

This document has been issued by AllianceBernstein (Singapore) Ltd. ("ABSL", Company Registration No. 199703364C). AllianceBernstein (Luxembourg) S.à r.l. is the management company of the portfolio and has appointed ABSL as its agent for service of process and as its Singapore representative. AllianceBernstein (Singapore) Ltd. is regulated by the Monetary Authority of Singapore. This advertisement has not been reviewed by the Monetary Authority of Singapore.

For a full list of available share classes and detailed fund information, please visit our website at [www.abfunds.com](http://www.abfunds.com) / [www.alliancebernstein.com](http://www.alliancebernstein.com)

**For further information, or to obtain a copy of the Portfolio's Prospectus, please contact your financial advisor.**

© 2021 AllianceBernstein L.P. The [A/B] logo is a service mark of AllianceBernstein and AllianceBernstein® is a registered trademark used by permission of the owner, AllianceBernstein L.P.