

# FTGF Brandywine Global Fixed Income Fund

Asia Asset Management Best of the Best Awards 2019 (Global Aggregate Bonds - 10 Years)<sup>1</sup>  
 Asia Asset Management Best of the Best Awards 2018 (Global Bonds - 3 Years)<sup>2</sup>  
 Asia Asset Management Best of the Best Awards 2016 (House Award: Global Bonds - 3 Years and 10 Years)<sup>3</sup>

## Investment Manager

Brandywine Global Investment  
Management

## Objective

The fund's goal is to achieve income and growth of the fund's value. The fund invests in bonds issued by various governments.

## Fund Details

<b>Reference Currency:</b>	US Dollar
<b>Minimum Investment:</b> Initial Amount	USD 1,000
<b>Month-end NAV:</b> Class A Acc. (USD)	USD 122.99
Class A Distr. (S) (USD)	USD 89.80
<b>Fees<sup>^</sup>:</b> Initial Charge	Up to 5.00%
Management Fee:	Up to 1.10% p.a.
<b>Subscription:</b>	Cash Only
<b>Trading Frequency:</b>	Daily
<b>Inception Date:</b> Class A Acc. (USD)	9-May-07
Class A Distr. (S) (USD)	1-Oct-03
<b>Domicile:</b>	Dublin, Ireland
<b>ISIN Code:</b>	IE00B19Z4J92 / IE0033637442
<b>Bloomberg Ticker:</b>	LEGOUAA ID / LEGGLOB ID
<b>Fund Size:</b>	USD 145 million
<b>Number Of Holdings:</b>	28

## Fund Characteristics

Weighted Average Life	11.80 years
Effective Duration <sup>4</sup>	7.34 years
Credit Quality <sup>4,5</sup>	AA-

## Sector Allocation (%)

Government Sovereign	86.06
Supranational	10.42
Government Sovereign Agency	3.00
Currency Forwards	-1.13
Cash	1.65

This is a marketing communication. Please refer to the relevant offering documents before making any final investment decisions. **Past performance does not predict future returns.**

## Cumulative Performance (%) (Since Inception to 29 February 2024)



## Annualised Performance (%)

	YTD	3- Month	1- Year	3- Year	5- Year	Since Inception
<b>Class A Acc. (USD)</b>	-4.81	2.01	0.38	-7.60	-3.35	1.24
<b>Class A Distr. (S) (USD)</b>	-4.81	2.01	0.39	-7.60	-3.35	1.84
Benchmark (USD)	-2.83	1.24	2.46	-6.91	-2.04	1.94
<b>Load Adjusted Returns*</b>						
<b>Class A Acc. (USD)</b>	-9.57	-3.09	-4.64	-9.17	-4.33	0.93
<b>Class A Distr. (S) (USD)</b>	-9.57	-3.09	-4.63	-9.17	-4.34	1.58

Source: Franklin Templeton. Performance is calculated on a NAV to NAV basis (in USD terms), with income and dividends reinvested, if any, without initial charges but reflecting annual management fees. Performance for periods above one year is annualised. The fund's returns may increase or decrease as a result of changes to foreign exchange rates.

\* Inclusive of initial charge (assumed to be 5%).

Acc. = Accumulating share class. Net investment income accumulated daily into NAV.

Distr. (S) = Distributing share class. Dividend declared and paid out semi-annually.

Benchmark: FTSE World Government Bond Index. Benchmark performance is calculated from performance inception of Class A Distr. (S) (USD) share.

## Country Allocation (%)

United States	39.94	Australia	4.05
Mexico	9.21	Norway	4.03
Germany	7.07	South Africa	3.27
United Kingdom	6.67	Chile	3.22
Brazil	5.42	Others	10.67
Colombia	4.80	Cash & Cash Equivalents	1.65

## Currency Exposure (%)

US Dollar	25.43	South Korean Won	5.91
Euro	15.55	Colombian Peso	3.95
Japanese Yen	14.74	Brazilian Real	2.88
Australian Dollar	9.19	Indian Rupee	2.28
Norwegian Krone	7.48	Hungarian Forint	2.19
Mexican Peso	6.44	Others	3.96

## Top Ten Holdings (%)

Holding	Coupon	Maturity	%
USTSY BD	3.50	15.02.33	20.42
UKTSY	1.25	31.07.51	6.64
USTSY BD	3.00	15.08.52	6.20
BRAZIL	10.00	01.01.25	5.31
Internati	2.50	25.11.24	4.93
USTSY BD	4.13	15.08.53	4.67
COLOMBUS TSY BD	9.25	28.05.42	4.45
GERMAN	—	17.04.24	4.06
AUSTRALIA	2.75	21.04.24	4.00
MEXICO	8.00	24.05.35	3.92

**Total**

**64.60**

## FTGF Brandywine Global Fixed Income Fund

### Risk Statistics Definitions

**Weighted Average Life :** The average number of years for which each component of unpaid principal on a bond, loan or mortgage remains outstanding. The weighted average life calculation provides an aggregate figure that shows how many years it will take to pay off half the outstanding principal on a bond portfolio.

**Effective Duration :** Average Duration equals the weighted average maturity of all the cash flows in the portfolio and gives an indication of the sensitivity of a portfolio's bond prices to a change in interest rates. The higher the duration, the more sensitive the portfolio is to interest rate changes. Effective Duration is a calculation for bonds with embedded options (Not every portfolio will purchase bonds with embedded options). It takes into account the expected change in cash flows caused by the option, as interest rates change. If a portfolio does not hold bonds with embedded options, then the Effective Duration will be equal to the Average Duration.

### Investment Risks

The fund does not offer any capital guarantee or protection and you may not get back the amount invested.

**Bonds:** There is a risk that issuers of bonds held by the fund may not be able to repay the investment or pay the interest due on it, leading to losses for the fund. Bond values are affected by the market's view of the above risk, and by changes in interest rates and inflation.

**Liquidity:** In certain circumstances it may be difficult to sell the fund's investments because there may not be enough demand for them in the markets, in which case the fund may not be able to minimise a loss on such investments.

**Concentrated fund:** The fund invests in fewer companies than other funds which invest in shares usually do. This means that the fund does not spread its risk as widely as other funds and will therefore be affected more if an individual company has significant losses.

**Fund currency:** Changes in exchange rates between the currencies of investments held by the fund and the fund's base currency may negatively affect the value of an investment and any income received from it.

**Interest rates:** Changes in interest rates may negatively affect the value of the fund. Typically as interest rates rise, bond values fall.

**Derivatives:** The use of derivatives can result in greater fluctuations of the fund's value and may cause the fund to lose as much as or more than the amount invested.

**Fund counterparties:** The fund may suffer losses if the parties that it trades with cannot meet their financial obligations.

**Fund operations:** The fund is subject to the risk of loss resulting from inadequate or failed internal processes, people or systems or those of third parties such as those responsible for the custody of its assets, especially to the extent that it invests in developing countries.

**Sustainability:** The fund's integration of sustainability risks in the investment decision process may have the effect of excluding profitable investments from the investment universe of the fund and may also cause the fund to sell investments that will continue to perform well. A sustainability risk could materialise due to an environmental, social or governance event or condition which may impact the fund's investments and negatively affect the returns of the fund.

Complete information on the risks of investing in the Fund are set out in the Fund's prospectus.

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- <sup>^</sup> The charges are the fees the fund charges to investors to cover the costs of running the Fund. Additional costs, including transaction fees, will also be incurred. These costs are paid out by the Fund, which will impact on the overall return of the Fund. Fund charges will be incurred in multiple currencies, meaning that payments may increase or decrease as a result of currency exchange fluctuations.
- <sup>1</sup> Source: Asia Asset Management. Awarded company: Brandywine Global Investment Management. Based on performance up to 30 September 2018.
- <sup>2</sup> Source: Asia Asset Management. Awarded company: Brandywine Global Investment Management. Based on performance up to 30 September 2017.
- <sup>3</sup> Source: Asia Asset Management. Awarded company: Brandywine Global Investment Management. Based on performance up to 30 September 2016.
- <sup>4</sup> Weighted Average
- <sup>5</sup> Credit Quality: Nationally Recognised Statistical Rating Organisation's (NRSRO's) assess the likelihood of bond issuers defaulting on a bond's coupon and principal payments. The credit quality allocation by Brandywine Global Investment Management assigns each security the middle rating from three NRSRO's (Standard & Poor's, Moody's Investor Services and Fitch Ratings, Ltd.). If only one NRSRO assigns a rating, that rating will be used. Securities that are not rated by all three NRSRO's are reflected as such. The lower the overall credit rating, the riskier the portfolio. The credit rating is expressed as a regular letter rating (from high to low quality): AAA, AA, A, BBB, BB, ...D.

**Important Information**

**This fund has been classified as Article 8 under the Regulation on sustainability related disclosures in the financial services sector (EU) 2019/2088. These are Funds which have an ESG integration approach and, in addition, have binding environmental and/or social characteristics in their investment process.**

**The Fund may invest in certain types of derivatives for investment and / or efficient portfolio management purposes. Please refer to the prospectus for more information.**

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References to particular industries, sectors or companies are for general information and are not necessarily indicative of a fund's holding at any one time.

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**Investors may wish to seek advice from a financial adviser before making a commitment to invest in shares of the Fund. In the event an investor chooses not to seek advice from a financial adviser, he/she should consider whether the Fund is suitable for him/her.**

In addition, a summary of investor rights is available from summary-of-investor-rights.pdf (franklintempleton.sg). The summary is available in English.

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For the avoidance of doubt, if you make a decision to invest, you will be buying units/shares in the Fund and will not be investing directly in the underlying assets of the Fund.

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