

# Aviva Investors - Sustainable Income & Growth Fund Aqh SGD Inc



ISIN	BLOOMBERG	ASSET CLASS	NAV	FUND SIZE	AS AT
LU2011222101	AVSIAQH LX	Multi Asset	10.51 SGD	USD 36.04m	31 Dec 2021

## Fund overview

**Objective:** To earn income (targeted at 5% annually) and increase the value of the Shareholder's investment over the long term (5 years or more), while assembling an investment portfolio focused on long term sustainability.

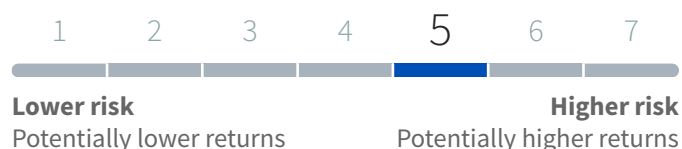
**Investments:** The Fund invests in a broad range of global asset classes such as equities, bonds, money market instruments and bank deposits, in developed or emerging markets. The Funds' equity investments also include infrastructure and real estate companies, including real estate investment trusts (REITs) the units of which qualify as transferable securities. Specifically, with regard to equities and bonds, the Fund invests in equities and equity-related securities, and in bonds of any credit quality issued by governmental, quasi-governmental, supranational, bank or corporate issuers. **Strategy:** The Fund is actively managed with an unconstrained investment style which will blend traditional income producing assets, such as corporate and government bonds, with companies that have prospects for dividend growth, such as shares and listed real asset companies including REITs. The Fund will seek to diversify risk by investing across a broad range of geographies, asset classes and sectors. At least 90% of the individual investments (other than bonds issued by governments) will be required to meet specific sustainability factors, which will be assessed according to the Investment Manager's proprietary environmental, social and governance (ESG) model, which will include specific exclusions related to coal, tobacco and controversial weapons.

Please note that this is a hedged share class, and due to interest rate differential and costs associated with performing the hedging activity, this share class will have a different outcome to the equivalent share class in the base currency. For further information on Sustainability Risk please refer to the Sustainable Finance Disclosure section

## Key facts

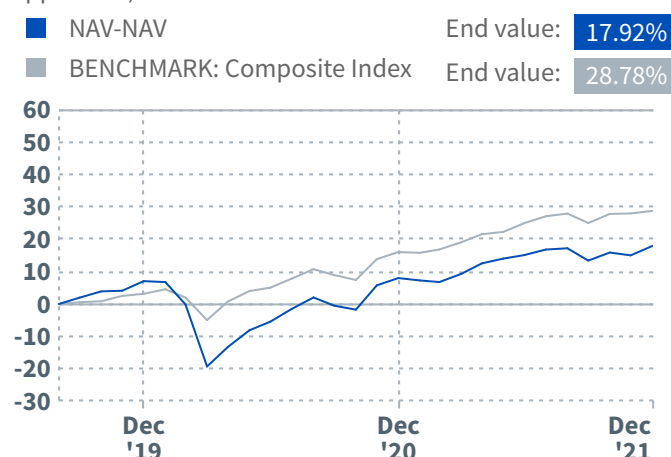
Fund Managers	<b>Francois De Bruin</b> since 10/07/2019
Legal Form	<b>Société d'investissement à Capital Variable</b>
Domicile	<b>Luxembourg</b>
Share Class Inception Date	<b>02/08/2019</b>
Fund launch date	<b>10/07/2019</b>
Hedged Share Class Flag	<b>Yes</b>
Entry fees (max.)	<b>5.00%</b>
Exit charge (max.)	<b>None</b>
Ongoing Charges	<b>1.60% (as at 23/03/2021)</b>
Management Fee (max.)	<b>1.50%</b>
Performance fee (max.)	<b>None</b>

## Risk measurement (As at 14th Dec 2021)

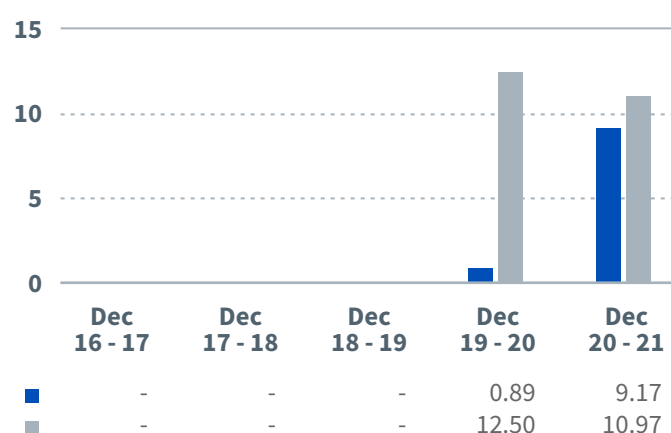


The indicator is based on historical data and may not be a reliable indication of the future risk profile. The category shown may change over time. The lowest category does not mean 'risk free'.

## Cumulative performance (%) (last 5 years, if applicable)



## Rolling annual net performance (%)



## Past performance is not a guide to future performance.

Performance basis: Measured on a NAV-NAV and NAV-NAV (net of charges) basis. NAV-NAV is calculated on a single pricing basis gross of tax payable by the Fund, with income reinvested taking into account all charges which would have been payable upon re-investment. NAV-NAV (net of charges) additionally take into account any initial charges (using max. 5% as an illustration) and redemption fees (0%).

## Tracking error (%)\*

	Dec 16 - 17	Dec 17 - 18	Dec 18 - 19	Dec 19 - 20	Dec 20 - 21
	-	-	-	12.42	2.41

## Cumulative

	1M	3M	6M	YTD	1Y
NAV-NAV	2.51	3.97	2.44	9.17	9.17
NAV-NAV (Net of charges)	-2.61	-1.23	-2.68	3.71	3.71
Benchmark	0.63	3.01	3.04	10.97	10.97

## Annualised

	3Y	5Y	Since inception
NAV-NAV	-	-	7.34
NAV-NAV (Net of charges)	-	-	5.08
Benchmark	-	-	11.54

### Past performance is not a guide to future performance.

\*The Fund is expected to have an average yearly tracking error of between 2% and 6% when compared to the Composite Index.

The Fund's performance is compared against the composite of 60% MSCI All Country World Index (Net) USD and 40% Bloomberg Global-Aggregate Total Return Index Unhedged USD (the "Benchmark" or the "Composite Index"). The reference benchmark is not aligned with all of the environmental or social characteristics promoted by the Fund

Basis of performance is described on page 1.

## Portfolio stats

	1 Year	3 Years	5 Years
Alpha	-1.56	-	-
Beta	1.00	-	-
Information ratio	-0.53	-	-
Correlation (%)	75.99	-	-
Sharpe ratio	1.42	-	-
Annualised volatility (%)	6.22	-	-
Tracking error (%)	3.34	-	-

## Fund Positioning

	Fund (%)
<b>Equity</b>	36.96
DM Equity	32.63
EM Equity	4.33
<b>Credit</b>	32.41
Bond EM Corporate	21.88
Bond EM Sovereign	8.41
Bond Global HY	2.11
<b>Real Assets</b>	26.73
Infrastructure	14.07
Mortgage REIT	0.87
REIT	11.79
<b>Other</b>	3.90

Source: Aviva Investors, all other data is Morningstar unless stated otherwise.

## Top holdings

	Company	Sector	Fund (%)
1	American Tower Corp	Real Estate	4.65
2	Crown Castle International Corp	Real Estate	3.59
3	Prologis Inc	Real Estate	3.50
4	Unilever PLC	Consumer Defensive	3.19
5	Visa Inc Class A	Financial Services	3.14
6	LEG Immobilien SE	Real Estate	2.96
7	The Home Depot Inc	Consumer Cyclical	2.84
8	APA Group	Utilities	2.83
9	Vonovia SE	Real Estate	2.75
10	Texas Instruments Inc	Technology	2.41

Basis: Excludes cash and unassigned.

## Fund breakdown by country

Country	Fund (%)
United States	41.27
United Kingdom	7.75
Germany	6.95
Colombia	4.73
Ukraine	4.43
Mexico	3.42
Australia	2.90
South Africa	2.79
Chile	2.62
Other	23.15

The fund breakdown by country shown in the factsheet excludes cash and equivalents.

**Monthly dividend payments** (last 12 months)

	Jan 21	Apr 21	Jul 21	Oct 21
<b>Payment</b>	0.14	0.12	0.13	0.13

**Fund targets**

Please note that this is a hedged share class, and due to interest rate differential and costs associated with performing the hedging activity, this share class will have a different outcome to the equivalent share class in the base currency.

**Sustainable Finance Disclosure**

Environmental, Social & Governance factors (ESG) and Sustainability Risk indicators are integrated into the investment process and are a key determinant based on which companies are selected. This Sub-Fund does promote environmental or social characteristics; however it does not have a sustainable investment objective. The Investment Manager will consider the adverse impacts of an investment to the extent they are financially material. *For further information please refer to the prospectus and our website.*

**Fund risks**

**Investment risk & Currency risk**

The value of an investment and any income from it can go down as well as up and can fluctuate in response to changes in currency and exchange rates. Investors may not get back the original amount invested.

**Emerging markets risk**

Investments can be made in emerging markets. These markets may be volatile and carry higher risk than developed markets.

**Credit and interest rate risk**

Bond values are affected by changes in interest rates and the bond issuer's creditworthiness. Bonds that offer the potential for a higher income typically have a greater risk of default.

**Illiquid Securities Risk**

Some investments could be hard to value or to sell at a desired time, or at a price considered to be fair (especially in large quantities). As a result their prices can be volatile.

**Sustainability Risk**

The level of sustainability risk may fluctuate depending on which investment opportunities the Investment Manager identifies. This means that the fund is exposed to Sustainability Risk which may impact the value of investments over the long term.

Full information on risks applicable to the Fund are in the Prospectus and the Product Highlight Sheet (PHS).

**Glossary**

**Alpha**

Indicates the excess return provided by the Fund over the benchmark.

**Annualised performance**

An annualised total return is the geometric average amount of money earned by an investment each year over a given time period.

**Volatility (%)**

A measure of the fund's dispersion of returns. A higher volatility implies that a fund's return is spread over a larger range of values whilst a lower volatility implies that a fund's return is spread over a smaller range of values.

**Beta**

A measure of the fund volatility in comparison to the market. A beta of less than 1 implies that the fund will be less volatile than the market whilst a beta greater than 1 implies the fund is more volatile than the market. As an example, a fund with a beta of 1.2 would be expected to rise to 1.2 if there was a 1 unit rise of the benchmark, or to fall 1.2 units if there was a 1 unit fall in the benchmark.

**Correlation (%)**

Measures the extent to which the Fund and the benchmark move together, a correlation of 1 indicates the Fund matched the benchmark exactly.

**Distribution yield**

This reflects the amount that is expected to be distributed over the next 12 months as a percentage of the share price of the fund on the date shown. It does not include the deduction of entry charges and is the gross return before tax on distributions. You may be subject to further tax on your distributions. The yield is not guaranteed.

**Entry fee**

A one-off charge may be taken from your money before it is invested. The charge is usually a percentage of the amount invested and is additional to the price paid for the units/shares. The entry charge is deducted from the investment before units/shares are bought and is also known as the "initial charge".

**Exit charge**

A one-off charge levied on redemption of units/shares before the proceeds of your investment are paid out. This is also known as a "redemption charge".

**Information ratio**

A measure of the manager's ability to generate excess and consistent returns relative to the funds benchmark. The greater the IR, the more consistent a manager is.

**Ongoing charge**

The ongoing charge figure represents the costs you can expect to pay annually based on last year's expenses. The ongoing charges figure is made up of various elements such as the fund management fee, professional fees, audit fees and custody fees. Performance fees (if payable) are not included in this figure.

**Performance fee**

The percentage of any outperformance of the hurdle rate and/or benchmark that will be taken as a performance fee.

**Sharpe ratio**

A measure of the fund's risk-adjusted performance. The greater the fund's Sharpe ratio, the better its historical risk-adjusted performance has been. This ratio is best used to compare a number of funds rather than used in isolation for a single fund.

**Tracking error (%)**

A measure of how closely the fund follows its benchmark. A passive fund should have a tracking error close to zero, while an actively managed fund would normally have a higher tracking error.

**NAV**

NAV is typically an End Of Day valuation using close of market prices to value the individual securities with the portfolio or fund, rolling up to a total portfolio or fund level.

### **Management Fee**

The management fee is fixed rate charge to cover the costs of managing the investments of the fund. It accrues daily based on a percentage of the fund's net asset value and deducted from the fund's assets.

### **Important information**

The source for all performance, portfolio and fund breakdown data is Morningstar unless indicated otherwise.

All data is as at the date of the Factsheet, unless indicated otherwise.

For share classes that have not yet completed 5 years, the cumulative performance chart will start from the first full month.

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The Prospectus and Key Investor Information Document (KIID), are available, together with the Report and Accounts of the SICAV, free of charge from Aviva Investors Luxembourg, 2 rue du Fort Bourbon 1st Floor.L-1249 Luxembourg, Grand Duchy of Luxembourg R.C.S. Luxembourg B25708, Aviva Investors, St Helen's, 1 Undershaft, London EC3P 3DQ or relevant office below. The Prospectus is available in English. Where a sub fund of the SICAV is registered for public distribution in a jurisdiction, a KIID in the official language of that jurisdiction will be available. The Prospectus, the KIIDs, the Articles of Incorporation as well as the Annual and Semi-Annual Reports are available free of charge in Austria from the Paying Agent Raiffeisen Bank International AG, Am Stadtpark 9, 1030 Vienna. In Switzerland from the representative and paying agent BNP Paribas Securities Services, Paris, succursale de Zurich, Selnaustrasse 16, 8002 Zurich, Switzerland. In Germany, The Paying and Information Agent in the Federal Republic of Germany is Marcard, Stein & Co AG Ballindamm 36 20095 Hamburg, Germany. In Spain, copies of the Prospectus and KIID together with the Report and Accounts are available free of charge from the offices of distributors in Spain. The UCITS is authorised by the CNMV with registration number 7. You can also download copies at [www.avivainvestors.com](http://www.avivainvestors.com).

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