

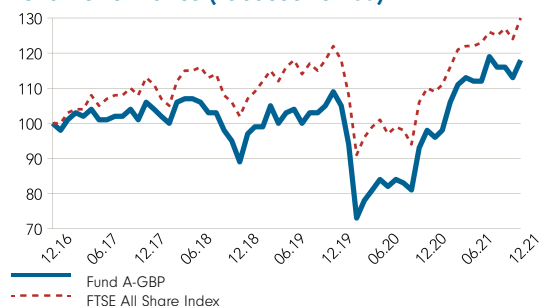
## Fidelity Funds - United Kingdom Fund

31 Dec 2021

### Fund Details

Fund Manager	Alex Wright Jonathan Winton
Reference Currency	GBP
Fund Size	GBP86m
Max. Sales Charge - Cash (On Net Investment Amount)	5.25%
Annual Management Fee	1.50%
Subscription Information	Cash: All share classes
Total No. of Positions	95

### Fund Performance (rebased to 100)



### Top 10 Positions (%)

Company	Sector	Fund	Index
LEGAL AND GENERAL GROUP PLC	Financials	4.9	0.7
AVIVA PLC	Financials	3.8	0.6
ROYAL DUTCH SHELL PLC	Energy	3.5	5.0
INCHCAPE PLC	Industrials	3.3	0.1
PHOENIX GROUP HOLDINGS PLC	Financials	3.1	0.2
SERCO GROUP PLC	Industrials	3.0	0.1
AIB GROUP PLC	Financials	2.6	0.0
SANOFI	Health Care	2.5	0.0
ROCHE HOLDING AG	Health Care	2.4	0.0
DCC PLC	Industrials	2.4	0.2

### Investment Objective

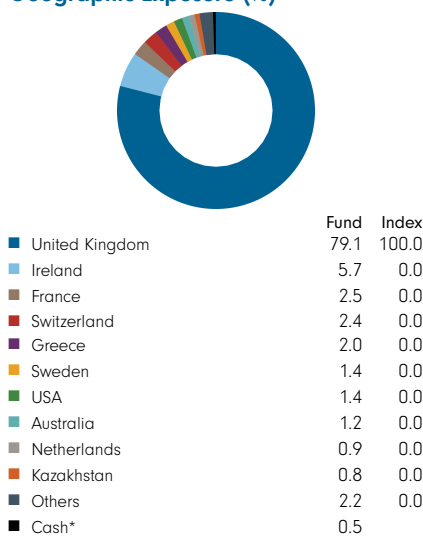
The Fund invests principally in United Kingdom equity securities. The Fund is actively managed and references the FTSE All Share Index (the "Index") for performance comparison only.

### Performance (%)

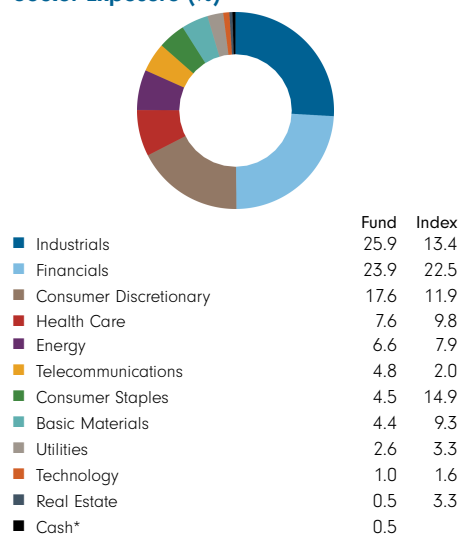
	YTD (cum)	1mth (cum)	3mth (cum)	6mth (cum)	1yr (cum)	3yr (ann)	5yr (ann)	Since Launch (ann)
A-GBP	20.0	4.5	1.5	5.2	20.0	9.6	3.3	6.7
With 5% sales charge	14.0	-0.7	-3.6	-0.1	14.0	7.7	2.3	6.5
Index (GBP)	18.3	4.7	4.2	6.5	18.3	8.3	5.4	8.3

Source: Fidelity, NAV-NAV basis, in the respective currencies with dividends re-invested. Returns are annualised for periods greater than 1 year. Please refer to "Share Class Details & Codes" for the launch dates of the respective share classes.

### Geographic Exposure (%)



### Sector Exposure (%)



Certain unclassified items (such as non-equity investments and index futures/options) are excluded. \*Cash refers to any residual cash exposure that is not invested in shares or via derivatives

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## Measures

(A-GBP)	Fund	Index
Annualised Volatility (3 years) (%)	21.10	15.80
Beta (3 years)	1.28	-
Sharpe Ratio (3 years)	0.44	0.50
Price / earnings ratio (x)	21.4	16.4
Price / book ratio (x)	1.5	1.8
Active Money (%)	87.0	-

## Index

Market Index: FTSE All Share Index

Index is for comparative purpose only. The same index is used in the positioning tables on this factsheet.

Index changed from FTSE All Share Index (customised Gross of tax) to FTSE All Share Index (Net of tax) with effect from 28 April 2011 and performance shown above was adjusted using the FTSE All Share Index (Net of tax) from the launch date of the fund. The reason for the change is that the FTSE All Share Index (Net of tax) calculates performance net of withholding tax, which is more comparable with the calculation of the performance of the fund (also net of withholding tax).

## Definition of Terms

Annualised Volatility is a measure of how variable returns for a fund or comparative market index have been around their historical average. Two funds may produce the same return over a period. The fund whose monthly returns have varied less will have a lower annualised volatility and will be considered to have achieved its returns with less risk.

Beta is a measure of a fund's sensitivity to market movement (as represented by a market index). The beta of the market is 1.00 by definition. A beta of 1.10 shows that the fund could be expected to perform 10% better than the index in up markets and 10% worse in down markets, assuming all other factors remain constant. Conversely, a beta of 0.85 indicates that the fund could be expected to perform 15% worse than the market return during up markets and 15% better during down markets.

Sharpe Ratio is a measure of a fund's risk adjusted performance taking into account the return on a risk-free investment. The ratio allows an investor to assess whether the fund is generating adequate returns for the level of risk it is taking. The higher the ratio, the better the risk-adjusted performance has been. If the ratio is negative, the fund has returned less than the risk-free rate.

Active Money is the sum of the fund's overweight positions (including effective cash) when compared to the market index.

A position combines all equity investments (including derivatives) linked to an issuing company. Derivatives are included on an exposure basis so they reflect the equivalent underlying shares needed to generate the same return. Geographic and sector breakdown tables are calculated using the positions methodology.

## Share Class Details & Codes

Share Class	Launch Date	NAV	Bloomberg Ticker	ISIN
A-GBP	01 Oct 90	3.108	FIDLUKI LX	LU0048621717

A: distributing share class. Distribution amount not guaranteed.

## Calendar Year Performance (%)

	2017	2018	2019	2020	2021
A-GBP	5.6	-15.4	22.1	-10.2	20.0
Index (GBP)	13.1	-9.5	19.2	-9.8	18.3
With 5% sales charge	0.4	-19.6	16.0	-14.7	14.0

Source: Fidelity, NAV-NAV basis, in the respective currencies with dividends re-invested. Sales charge may be levied by the distributor at its discretion. The stated returns will be reduced by the corresponding sales charge amount being levied by the distributor.

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