

Prepared on: 01/03/2024

This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of this investment product and complements the Prospectus¹.
- It is important to read the Prospectus before deciding whether to purchase units in the product. If you do not have a copy, please contact us to ask for one.
- You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.
- If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.

EASTSPRING SGD CASH FUND (formerly known as Cash Fund, the “Fund”)

Product Type	Unit Trust (The Units are Excluded Investment Products)	Inception Date	23 January 2007 (Class A) Not available (Class I)
Manager	Eastspring Investments (Singapore) Limited	Custodian	The Hongkong and Shanghai Banking Corporation Limited
Trustee	HSBC Institutional Trust Services (Singapore) Limited	Dealing Frequency	Every Business Day
Capital Guaranteed	No	Expense Ratio for financial year ended 31 December 2022	0.30%

PRODUCT SUITABILITY

WHO IS THE PRODUCT SUITABLE FOR?

The Fund is only suitable for investors who:

- seek liquidity and a return comparable to that of Singapore-dollar savings deposits; and
- appreciate that their capital will be at risk and that the value of their investment and any derived income may fall as well as rise.

Investors should consult their financial advisers if in doubt whether this product is suitable for them.

Further Information

Refer to “Product Suitability” of the Prospectus for further information on product suitability.

KEY PRODUCT FEATURES

WHAT ARE YOU INVESTING IN?

- You are investing in a unit trust constituted in Singapore. The Fund seeks to provide liquidity to investors and a return comparable to that of Singapore-dollar savings deposits.
- The Fund is a “money market fund” as defined in Code on Collective Investment Schemes issued by the Monetary Authority of Singapore and is therefore subject to the Money Market Funds Investment Guidelines.
- Units of the Fund are Excluded Investment Products and Prescribed Capital Markets Products, and the Fund is subject to the investment restrictions prescribed under the Notice on the Sale of Investment Products and Notice on Recommendations on Investment Products issued by the MAS and the Securities and Futures (Capital Markets Products) Regulations 2018.
- Investors should note that the purchase of a unit in the Fund is not the same as placing funds on deposit with a bank or deposit-taking company. Although the Manager of the Fund may seek to maintain or preserve the principal value of the Fund, there can be no assurance that the Fund will be able to meet this objective. The Fund is not a guaranteed fund, in that there is no guarantee as to the amount of capital invested or return received.

Refer to “Basic Information” and “Structure, Investment Objective, Focus and Approach” of the Prospectus for further information on features of the product.

Investment Strategy

- The Fund intends to place its assets in Singapore-dollar deposits with Eligible Financial Institutions.
- Depending on liquidity needs and requirements of the Fund, the Manager may place deposits of varying maturity tenures of not more than 366 calendar days with such Eligible Financial Institutions.
- The Fund may also invest in high quality short-term money market instruments and debt securities, such as government and corporate bonds, Treasury bills, and commercial papers.

Refer to “Structure, Investment Objective, Focus and Approach” of the Prospectus for further information on the investment strategy of the product.

¹ The Prospectus is available for collection at Eastspring Investments (Singapore) Limited, 7 Straits View #09-01, Marina One East Tower, Singapore 018936, during business hours or accessible at www.eastspring.com.sg.

Parties Involved

WHO ARE YOU INVESTING WITH?

- The Fund is an open-ended, stand-alone Singapore constituted unit trust
- The Manager of the Fund is Eastspring Investments (Singapore) Limited
- The Trustee is HSBC Institutional Trust Services (Singapore) Limited
- The Custodian is The Hongkong and Shanghai Banking Corporation Limited

Refer to “Basic Information”, “The Manager”, “The Trustee and Custodian” and “Insolvency of the Parties” of the Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.

KEY RISKS

WHAT ARE THE KEY RISKS OF THIS INVESTMENT?

The value of the product and its dividends or coupons (if any) may rise or fall. These risk factors may cause you to lose some or all of your investment:

Refer to “Risks” of the Prospectus for further information on risks of the product.

Market and Credit Risks

- **You are exposed to interest rate and Singapore-dollar deposits.** The Fund intends to place its assets in Singapore-dollar deposits which are subject to interest rate fluctuations which may affect the yield/returns from such deposits and the Fund.
- **You are exposed to credit risks.** The Fund invests in bonds and other fixed income securities which are subject to credit risks, such as risk of default by issuers
- **You are exposed to default risk.** The Fund will be exposed to the default risk of the financial institutions with which it places deposits and any default by such a financial institution on its obligations to make payments of interest and/or principal on deposits could result in substantial losses to the Fund.

Liquidity Risks

- **The Fund is not listed and you can realise your units only on Dealing Days.** There is no ready secondary market for the Fund. All realisation requests should be submitted in the manner set out in the Prospectus.
- **Your realisation request may be deferred or suspended.** Under certain circumstances (not limited to the liquidity of the underlying investments in the Fund) as detailed in the Singapore Prospectus, your realisation request may be deferred or suspended.

Product-Specific Risks

- **You are exposed to risk of historical pricing.** The units of the Fund are issued and realised on a historical pricing basis, such that units of the Fund issued and realised will generally be based on the NAV per unit at the close of business on the calendar day immediately preceding the date of issue or realisation of the units (or if such calendar day is not a Business Day, at 6 p.m. Singapore time on such day or such other time as may be determined by the Manager with the approval of the Trustee). As such the issue and realisation prices may not be reflective of the actual NAV of the units as at the date of issue or realisation.
- **You are exposed to the risk of early redemption charges on the Fund’s investments.** The Fund may be subject to early redemption charges on its investment in deposits particularly in the situation when the Fund faces a large redemption that may require the Fund to withdraw its deposits prematurely from the Eligible Financial Institutions.

FEES AND CHARGES

WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

Payable directly by you

You do not need to pay any initial sales charge and realisation charge.

Appointed distributors may (depending on the specific nature of services provided) impose other fees and charges not disclosed here. Please check with the relevant appointed distributor for further details.

Refer to “Fees and Charges” of the Prospectus for further information on fees and charges.

Payable by the Fund from invested proceeds

The Fund will pay the following fees and charges to the different parties:

Management Fee*	Class A: Currently 0.20% p.a. (maximum 0.5% p.a.) Class I: Currently 0.10% p.a. (maximum 0.5% p.a.)
(a) Retained by Manager (b) Paid by Manager to financial advisers/distributors (trailer fee)	(a) 35% to 100% ² of Management Fee (b) 0% to 65% ³ of Management Fee
Trustee's Fee	Currently not more than 0.04% p.a. (max 0.04% p.a.)
Custodian Fee	Currently below 0.15% p.a., depending on number and volume of transactions

* The Manager may from time to time reduce the current Management Fee of the Class A Units and/or Class I Units of the Eastspring SGD Cash Fund (formerly known as Cash Fund) for such period as it deems appropriate and in its sole discretion.

You should check with the agent or distributor through whom you subscribe for units of the Fund whether they impose other fees and charges not included in the Prospectus.

The total expense ratio for the Fund will be capped at 0.35% p.a. Any expense beyond 0.35% p.a. will be borne by the Manager.

VALUATIONS AND EXITING FROM THIS INVESTMENT

HOW OFTEN ARE VALUATIONS AVAILABLE?

The indicative issue and realisation price per unit (NAV per unit) of the Fund will be available from www.eastspring.com.sg normally one Business Day after each relevant Dealing Day.

HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- You can exit the Fund by submitting a signed written instruction or realisation form to the Manager or the appointed distributor from whom you purchased your units.
- If you are a first-time investor in the Fund, you will have the right to cancel your subscription within 7 calendar days from the date of your subscription. However, you will have to take the risk for any price changes in the NAV of the Fund.
- Partial realisations are subject to minimum holding requirements.
- Your realisation price is determined as follows (please note that appointed distributors may impose a different cut-off time):
 - If you submit your realisation request by 3.00 p.m. Singapore time on a Dealing Day, the realisation price will generally be based on the NAV per unit at the close of business on the calendar day immediately preceding that Dealing Day.
 - If you submit your realisation request after 3.00 p.m. Singapore time or on a day which is not a Dealing Day, the realisation price will be based on the NAV per unit at the close of business on the calendar day immediately preceding the next Dealing Day.
- You will normally receive the realisation proceeds within seven Business Days from the date the Manager receives and accepts your realisation request.
- The realisation proceeds that you will receive will be the realisation price multiplied by the number of units sold, less any charges. Currently, no realisation charge is imposed for the Fund. An example is as follows:

Refer to "Cancellation of Subscription by New Investors", "Realisation of Units" and "Obtaining Prices of Units" of the Prospectus for further information on valuation and exiting from the product.

Realisation Request for	x	Notional Realisation Price	=	Realisation proceeds
1,000 units		\$1.100000		\$1,100

² The Management Fee is retained by the Manager, as may be agreed between the parties.

³ This range may change from time to time without prior notice depending on the agreement between (i) the Manager and (ii) the relevant financial adviser/distributor. Your financial adviser is required to disclose to you the amount of trailer fee it receives from the Manager.

CONTACT INFORMATION

HOW DO YOU CONTACT US?

You may contact Eastspring Investments (Singapore) Limited at (65) 6349 9711 or visit our appointed distributors listed on www.eastspring.com.sg.

APPENDIX: GLOSSARY OF TERMS

Business Day:	any day other than Saturday, Sunday or gazetted public holiday on which commercial banks in Singapore are generally open for business, or where the context expressly requires, any day other than Saturday, Sunday or gazetted public holiday on which commercial banks in Singapore or elsewhere are generally open for business, or any other day as the Manager and the Trustee may agree in writing.
Dealing Day:	a Business Day in Singapore.
Eligible Financial Institution:	is defined in the Money Market Funds Investment Guidelines to be, among other things: <ul style="list-style-type: none"> (i) a financial institution which has a minimum short-term rating of F-2 by Fitch, P-2 by Moody's or A-2 by Standard and Poor's (including such sub-categories or gradations therein); or (ii) a financial institution rated other than by the credit rating organisations specified in (i) above for which the manager has satisfied the trustee that its short-term rating is comparable to the ratings in (i) above ; or (iii) a Singapore-incorporated bank licensed under the Banking Act, Chapter 19 of Singapore, which is not rated, but has been approved under the Central Provident Fund Investment Scheme to accept fixed deposits.
Excluded Investment Product:	is as defined in the Notice on the Sale of Investment Products and the Notice on Recommendations on Investment Products issued by the MAS.
Money Market Funds Investments Guidelines:	means the money market funds investment guidelines set out in Appendix 1 and Appendix 2 of the Code on Collective Investment Schemes issued by the Monetary Authority of Singapore, as may be modified, amended or supplemented from time to time.
NAV:	Net Asset Value
Prescribed Capital Markets Product:	is as defined in the Securities and Futures (Capital Market Products) Regulations 2018.