Schroders

Schroder International Selection Fund Emerging Markets Debt Total Return

A Distribution SGD Hedged | Data as at 29.02.2024

Fund objectives and investment policy

The Fund aims to provide capital growth and income after fees have been deducted by investing in fixed and floating rate securities issued by governments, government agencies, supra nationals and companies in emerging markets.
The Fund is designed to participate in rising markets while aiming to mitigate losses in falling markets through the use of cash and derivatives. The mitigations of losses cannot be guaranteed.

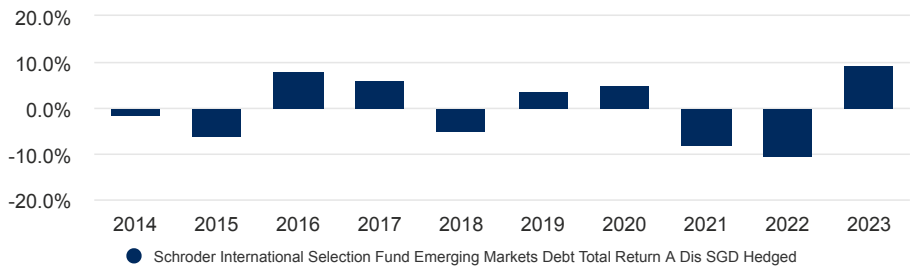
This fund may use financial derivative instruments as a part of the investment process. Derivatives carry a high degree of risk and should only be considered by sophisticated investors.
The Fund has environmental and/or social characteristics (within the meaning of Article 8 SFDR). **Past Performance is not a guide to future performance and may not be repeated. The value of investments and the income from them may go down as well as up and investors may not get back the amounts originally invested. Exchange rate changes may cause the value of investments to fall as well as rise. Performance data does not take into account any commissions and costs, if any, charged when units or shares of any fund, as applicable, are issued and redeemed.**

Share class performance (%)

Performance (%)	1 month	3 months	6 months	YTD	1 year	3 years	5 years	10 years
Fund (bid to bid)	-0.0	1.7	2.2	-1.9	6.3	-8.4	-5.1	-3.3
Fund (offer to bid)	-3.0	-1.3	-0.9	-4.8	3.1	-11.1	-7.9	-6.2

Annualized performance (%)	3 years	5 years	10 years
Fund (bid to bid)	-2.9	-1.0	-0.3
Fund (offer to bid)	-3.8	-1.6	-0.6

Performance over 10 years (%)



Past performance and any forecasts are not necessarily a guide to the future or likely performance.
The value of investments and income from them can go down as well as up and is not guaranteed. The distributions are not guaranteed. Ordinarily, they will be reviewed annually. In the event of the Fund's income and realised gains being less than indicated distribution amount per unit per annum, distributions will be made from capital. Investors should be aware that the distributions may exceed the income and realised gains of the Fund at times and lead to a reduction of the amount originally invested, depending on the date of initial investment. Where 'since inception' performance figures are stated, please note that the inception date is the same as the share class launch date under 'Fund Facts'.

Ratings and accreditation

MSCI ESG RATINGS BBB

CCC B BB BBB A AA AAA

Please refer to the Source and ratings information section for details on the icons shown above.

Fund facts

Fund manager	Abdallah Guezour
Managed fund since	01.07.2000
Fund management company	Schroder Investment Management (Europe) S.A.
Domicile	Luxembourg
Fund launch date	29.08.1997
Share class launch date	11.07.2008
Fund base currency	USD
Share class currency	SGD
Fund size (Million)	USD 1,088.42
Number of holdings	102
Unit NAV	SGD 4.9217
Dealing frequency	Daily
Distribution rate	Fixed
Distribution frequency	Quarterly

Fees & expenses

Initial sales charge up to	3.00%
Annual management fee	1.500%
Ongoing charge	1.89%
Redemption fee up to	0.00%

Purchase details

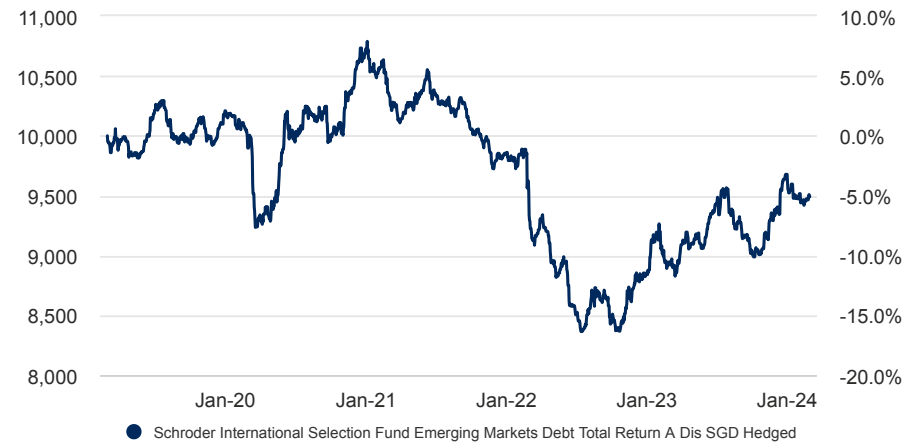
Minimum initial subscription	EUR 1,000 ; USD 1,000 or their near equivalent in any other freely convertible currency.

Schroders

Schroder International Selection Fund Emerging Markets Debt Total Return

A Distribution SGD Hedged | Data as at 29.02.2024

Return of SGD 10,000



The chart is for illustrative purposes only and does not reflect an actual return on any investment.
Returns are calculated bid to bid (which means performance does not include the effect of any initial charges), net income reinvested, net of fees.

Codes

ISIN	LU0372678564
Bloomberg	SEMDADD LX
SEDOL	B3B32F7
Reuters code	LU0372678564.LUF

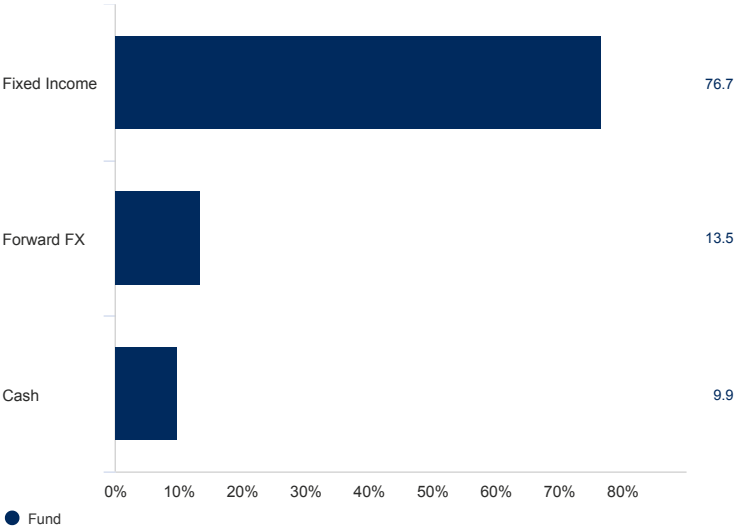
Risk statistics & financial ratios

	Fund
Annual volatility (%) (3y)	7.7
Effective duration (years)	3.2
Current yield (%)	7.2
Yield to maturity	7.4

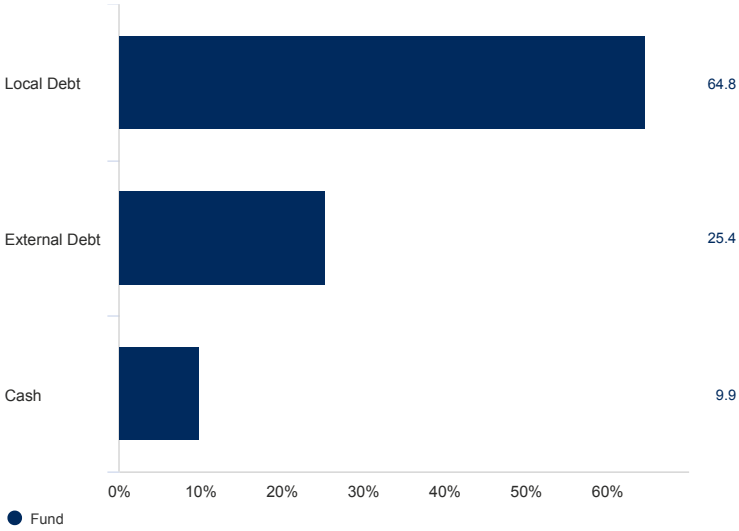
Source: Morningstar. The above ratios are based on bid to bid price based performance data.

Asset allocation

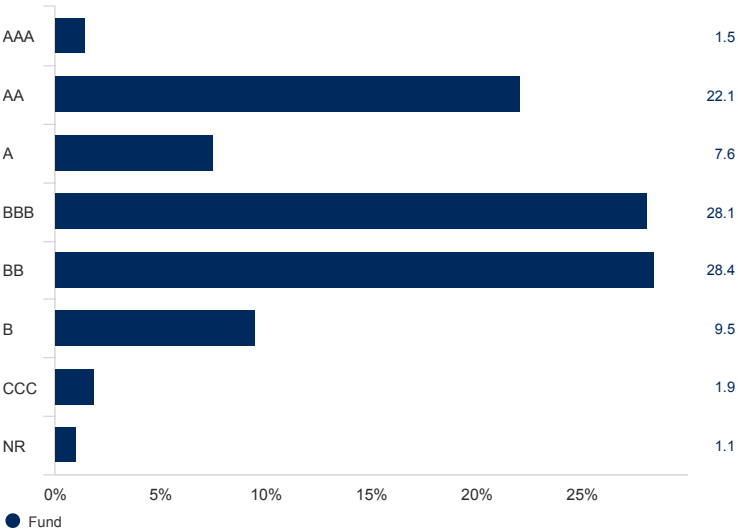
Asset class (%)



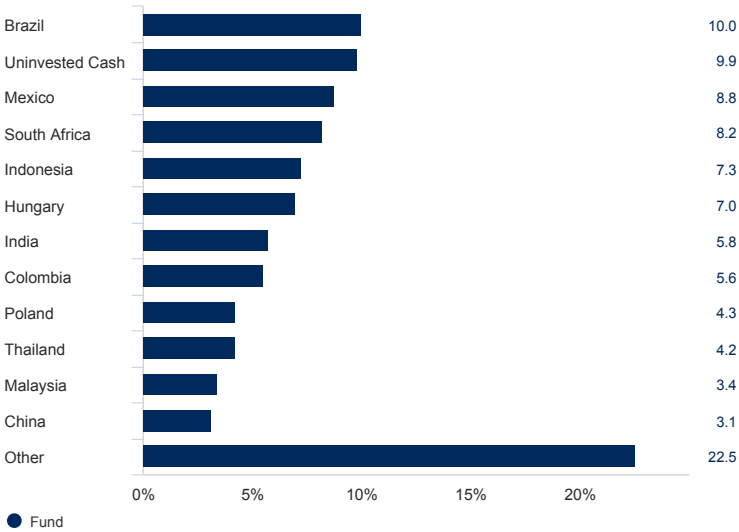
Sector (%)



Credit quality (%)



Geographical breakdown (%)



Top 10 holdings (%)

Holding name	%
TBILL 28-Mar-2024	6.1
TBILL 14-Mar-2024	5.4
TBILL 21-Mar-2024	4.9
MBONO 7.5 26-May-2033	4.0
MBONO 7.75 29-May-2031	3.6
POLGB 2.25 25-Oct-2024	3.4
BNTNF 10 01-Jan-2027	3.3
TBILL 11-Apr-2024	3.2
HGB 6.75 22-Oct-2028	3.0
BNTNF 10 01-Jan-2033	2.8

Source: Schroders. Top holdings and asset allocation are at fund level. Derivatives are displayed on the notional basis of the underlying exposure where possible. Due to the different treatment of derivative types, the allocation to Liquid Assets may vary between each chart. For illustrative purposes only and does not constitute to any recommendations to invest in the above-mentioned security/sector/country.

Contact information

Schroder Investment Management (Europe) S.A.
5, rue Höhenhof
Sennigerberg
Luxembourg
L-1736
Tel: +352 341 342 202
Fax: +352 341 342 342

Schroder Investment Management (Singapore) Ltd
138 Market Street
#23-01 CapitaGreen Singapore 048946
Tel: (65) 6534 4288
Fax: (65) 6536 6626

For your security, all telephone calls are recorded
Schroders Reg No 199201080H

Benchmark and corporate action information

Effective 21.09.2023, a new comparator benchmark, the 50% JPM GBI-EM Diversified Index and 50% JPM EMBI Diversified Index have been added. The fund's objectives and investment policy were changed on 21.09.2023. Benchmark names in this document may be abbreviated. Please refer to the funds' legal documents for the full benchmark name. With effect from 01.06.2008 Schroder ISF Emerging Markets Debt changed its name to Schroder ISF Emerging Markets Debt Absolute Return.
On 21.09.2023 Schroder ISF Emerging Markets Debt Absolute Return changed its name to Schroder ISF Emerging Markets Debt Total Return.

Benchmarks: (If applicable)

Some performance differences between the fund and the benchmark may arise because the fund performance is calculated at a different valuation point from the benchmark. The fund is not managed with reference to a benchmark. The comparator benchmark has been selected because the investment manager believes that the benchmark is a suitable comparison for performance purposes given the fund's investment objective and policy.

Source and ratings information

MSCI usage information: Although Schroders and its affiliates' information providers, including without limitation, MSCI ESG Research LLC and its affiliates (the "ESG Parties"), obtain information (the "Information") from sources they consider reliable, none of the ESG Parties warrants or guarantees the originality, accuracy and/or completeness, of any data herein and all ESG Parties expressly disclaim all express or implied warranties, including those of merchantability and fitness for a particular purpose. The Information may only be used for your internal use, may not be reproduced or redisseminated in any form and may not be used as a basis for, or a component of, any financial instruments or products or indices. Further, none of the Information can in and of itself be used to determine which securities to buy or sell or when to buy or sell them. None of the ESG Parties shall have any liability for any errors or omissions in connection with any data herein, or any liability for any direct, indirect, special, punitive, consequential or any other damages (including lost profits) even if notified of the possibility of such damages.
This report contains certain information (the "Information") sourced from ©MSCI ESG Research LLC, or its affiliates or information providers (the "ESG Parties") and may have been used to calculate scores, ratings or other indicators. The Information may only be used for your internal use, may not be reproduced or redisseminated in any form and may not be used as a basis for or a component of any financial instruments or products or indices. Although they obtain information from sources they consider reliable, none of the ESG Parties warrants or guarantees the originality, accuracy and/or completeness, of any data herein and expressly disclaim all express or implied warranties, including those of merchantability and fitness for a particular purpose. None of the Information is intended to constitute investment advice or a recommendation to make (or refrain from making) any kind of investment decision and may not be relied on as such, nor should it be taken as an indication or guarantee of any future performance, analysis, forecast or prediction. None of the ESG Parties shall have any liability for any errors or omissions in connection with any data or Information herein, or any liability for any direct, indirect, special, punitive, consequential or any other damages (including lost profits) even if notified of the possibility of such damages. Information herein is believed to be reliable but Schroders does not warrant its completeness or accuracy. No responsibility can be accepted for errors of fact or opinion whether on MSCI or Schroders' part. Reliance should not be placed on the views and information in the document when taking individual investment and/or strategic decisions. Schroders has expressed its own views in this document and these may change. Please note that onward use of the data contained within this document is subject to applicable MSCI licensing requirements. Please note that if you wish to disclose this data for your own purposes, you will need to agree an appropriate licence with MSCI.
MSCI ESG Research rating: Produced by MSCI ESG Research as of the "reporting date". MSCI ESG Research LLC's ("MSCI ESG") Fund Metrics and Ratings (the "Information") provide environmental, social and governance data with respect to underlying securities within more than 31,000 multi-asset class mutual funds and ETFs globally. MSCI ESG is a registered investment adviser under the U.S. Investment Advisers Act of 1940. MSCI ESG materials have not been submitted to, nor received approval from, the U.S. Securities and Exchange Commission or any other regulatory body. None of the Information constitutes an offer to buy or sell, or a promotion or recommendation of, any security, financial instrument or product or trading strategy, nor should it be taken as an indication or guarantee of any future performance, analysis, forecast or prediction. The Information should not be used to determine which securities to buy or sell or when to buy or sell them. The Information is provided "as is" and the user of the Information assumes the entire risk of any use it may make or permit to be made of the Information. Information herein is believed to be reliable but Schroders does not warrant its completeness or accuracy. No responsibility can be accepted for errors of fact or opinion whether on MSCI or Schroders' part. Reliance should not be placed on the views and information in the document when taking individual investment and/or strategic decisions. Schroders has expressed its own views in this document and these may change. Please note that onward use of the data contained within this document is subject to applicable MSCI licensing requirements. Please note that if you wish to disclose this data for your own purposes, you will need to agree an appropriate licence with MSCI.

Source of all performance data, unless otherwise stated: Morningstar, bid to bid, net income reinvested, net of fees.

Certain information ©2024 MSCI ESG Research LLC. Reproduced by permission.

Important information

The fund has environmental and/or social characteristics within the meaning of Article 8 of Regulation (EU) 2019/2088 on Sustainability-related Disclosures in the Financial Services Sector (the "SFDR"). For information on sustainability-related aspects of this fund please go to www.Schroders.com
This advertisement or publication has not been reviewed by the Monetary Authority of Singapore.
Schroder International Selection Fund (the"Company"), a Luxembourg-registered open-ended investment company, is the responsible person for the Company's sub-funds (each, a"Fund"and collectively, the"Funds") recognised under Section 287 of the Securities and Futures Act of Singapore, and has appointed Schroder Investment Management (Singapore) Ltd as its Singapore corporate representative in this regard. This document does not constitute an offer to anyone, or a solicitation by anyone, to subscribe for shares in any Fund. Nothing in this document should be construed as advice or a recommendation to buy or sell shares in any Fund. This document is published for information and general circulation only and does not have any regard to the specific investment objectives, financial situation and the particular needs of any specific person who may receive this document. Investors should seek independent advice from a financial advisor before investing in shares of any Fund. Subscriptions in shares of any Fund can only be made on the basis of its latest Product Highlights Sheet and prospectus, copies of which can be obtained from Schroder Investment Management (Singapore) Ltd. or its distributors. Investors need to read the Product Highlights Sheet and the prospectus of each Fund carefully before investing. Investors also should consider each Fund's investment objective, risks, charges and expenses carefully before investing. Investments in any Fund involves risks which are fully described in the Fund's prospectus. Past performance of each Fund or the managers, and any economic and market trends or forecast, are not necessarily indicative of the future or likely performance of the Fund or the manager. The value of shares of each Fund, and the income accruing to the shares, if any, of the Fund, may fall as well as rise and investors may not get back the full amount invested. Investors investing in a Fund denominated in a non-local currency should be aware of exchange rate risks. The views and opinions expressed in this document may change without notice. This document is issued by Schroder Investment Management (Europe) S.A., R.C.S. Luxembourg: B 37.799, 5, rue Höhenhof, L-1736 Senningerberg.
In case of discrepancy between the English and Chinese versions, the English version shall prevail.
Third party data is owned or licensed by the data provider and may not be reproduced or extracted and used for any other purpose without the data provider's consent. Third party data is provided without any warranties of any kind. The data provider and issuer of the document shall have no liability in connection with the third party data. The Prospectus and/or www.Schroders.com contains additional disclaimers which apply to the third party data.
With effect from 3 March 2022, the Manager's order execution and placement policy may be accessed on the Manager's website.