# Schroders
# Schroder Singapore Trust

A Accumulation USD | Data as at 29.02.2024

## Fund objectives and investment policy

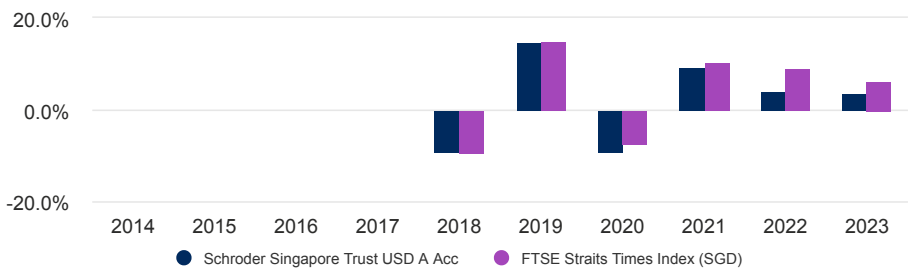
The Schroder Singapore Trust (the "Fund") aims to achieve long-term capital growth primarily through investment in securities of companies listed on the Singapore Exchange Securities Trading Limited ("SGX-ST"). The portfolio of the Fund will be broadly diversified with no specific industry or sectoral emphasis. The net asset value ("NAV") of the Fund is likely to have high volatility due to its investment policy or portfolio management techniques.

This fund may use financial derivative instruments as a part of the investment process. Derivatives carry a high degree of risk and should only be considered by sophisticated investors. **Past Performance is not a guide to future performance and may not be repeated. The value of investments and the income from them may go down as well as up and investors may not get back the amounts originally invested. Exchange rate changes may cause the value of investments to fall as well as rise. Performance data does not take into account any commissions and costs, if any, charged when units or shares of any fund, as applicable, are issued and redeemed.**

## Share class performance (%)

| Performance (%) | 1 month | 3 months | 6 months | YTD | 1 year | 3 years p.a. | 5 years p.a. | Since inception p.a. |
|---|---|---|---|---|---|---|---|---|
| **Fund (bid to bid)** | -0.8 | 1.4 | -1.7 | -4.8 | -0.9 | 2.7 | 2.3 | 4.0 |
| **Fund (offer to bid)** | -5.7 | -3.7 | -6.6 | -9.6 | -5.9 | 1.0 | 1.3 | 3.2 |
| **Benchmark** | -0.7 | 1.8 | -1.4 | -4.6 | 1.3 | 5.6 | 4.2 | 5.6 |

## Performance over 10 years (%)




**Past performance and any forecasts are not necessarily a guide to the future or likely performance.**
**The value of investments and income from them can go down as well as up and is not guaranteed.** Returns of more than 1 year are annualised. The distributions are not guaranteed and might be changed at the Manager's discretion in accordance with the Trust Deed. Ordinarily, they will be reviewed annually. In the event of the Fund's income and realised gains being less than indicated distribution amount per unit per annum, distributions will be made from capital, subject to trustee approval. Investors should be aware that the distributions may exceed the income and realised gains of the Fund at times and lead to a reduction of the amount originally invested, depending on the date of initial investment. The performance returns shown above are calculated based on the NAV after dilution adjustments (if any) have been applied. Where 'since inception' performance figures are stated, please note that the inception date is the same as the share class launch date under 'Fund Facts'.

## Ratings and accreditation

MORNINGSTAR ★★★

Please refer to the Source and ratings information section for details on the icons shown above.

## Fund facts

| | |
|---|---|
| Fund manager | Seok Hooi Teoh<br>Chuanyao Lu |
| Fund management company | Schroder Investment Management (Singapore) Ltd |
| Domicile | Singapore |
| Fund launch date | 01.02.1993 |
| Share class launch date | 01.02.2017 |
| Fund base currency | SGD |
| Share class currency | USD |
| Fund size (Million) | SGD 793.67 |
| Number of holdings | 30 |
| CPF classification | Higher Risk - Narrowly Focused - Country - Singapore |
| Benchmark | FTSE Straits Times Index (SGD) |
| Unit NAV | USD 1.3190 |
| Dealing frequency | Daily |
| Distribution rate | No Distribution |
| Distribution frequency | No Distribution |
| Subscription mode | Cash |

## Fees & expenses

| | |
|---|---|
| Initial sales charge up to | 5.00% |
| Annual management fee | 1.125% |
| Redemption fee up to | 0.00% |

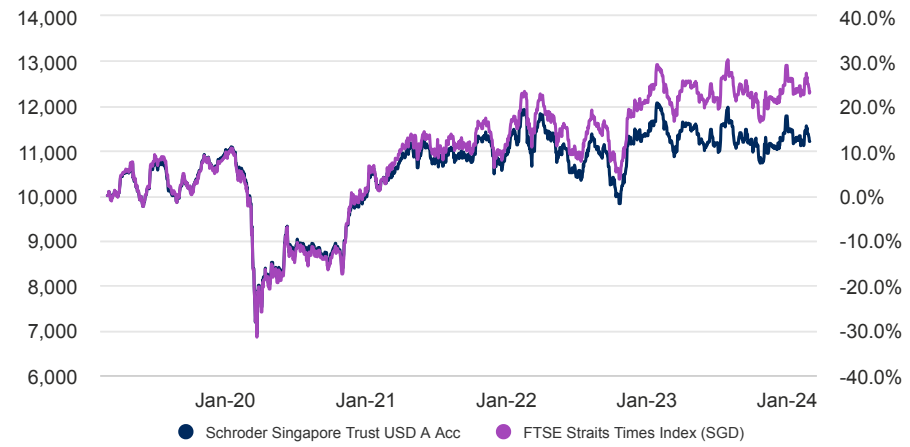
## Purchase details

| | |
|---|---|
| Minimum initial subscription | USD 1,000 |

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## Return of USD 10,000




The chart is for illustrative purposes only and does not reflect an actual return on any investment.
Returns are calculated bid to bid (which means performance does not include the effect of any initial charges), net income reinvested, net of fees.

## Codes

| | |
|---|---|
| ISIN | SG9999016059 |
| Bloomberg | SCHSNAU SP |

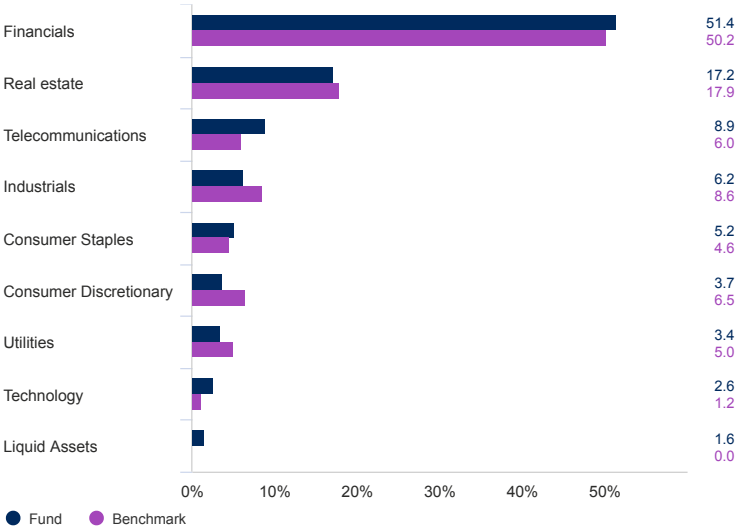
## Risk statistics & financial ratios

| | Fund | Benchmark |
|---|---|---|
| **Annual volatility (%) (3y)** | 14.1 | 14.6 |
| **Alpha (%) (3y)** | -2.7 | - |
| **Beta (3y)** | 1.0 | - |
| **Sharpe ratio (3y)** | 0.1 | 0.3 |
| **Information ratio (3y)** | -1.9 | - |
| **Price to book** | 1.1 | - |
| **Price to earnings** | 10.9 | - |
| **Predicted Tracking error (%)** | 1.2 | - |

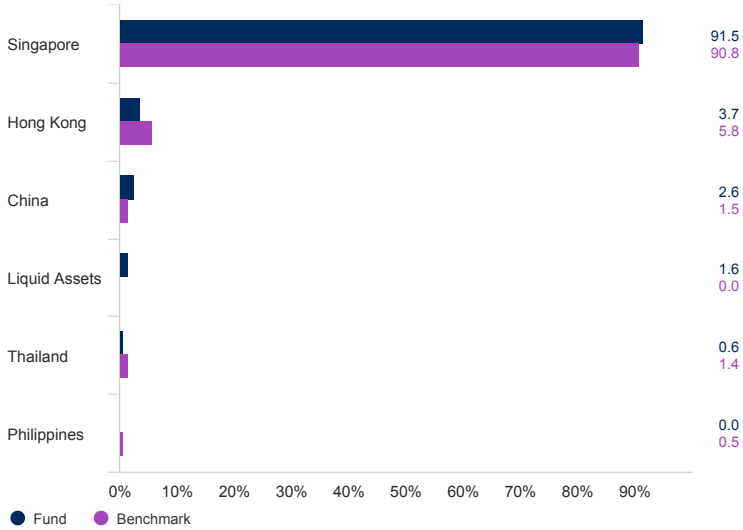
Source: Morningstar, and Schroders for the Predicted tracking error. The above ratios are based on bid to bid price based performance data. These financial ratios refer to the average of the equity holdings contained in the fund's portfolio and in the benchmark (if mentioned) respectively.

## Asset allocation

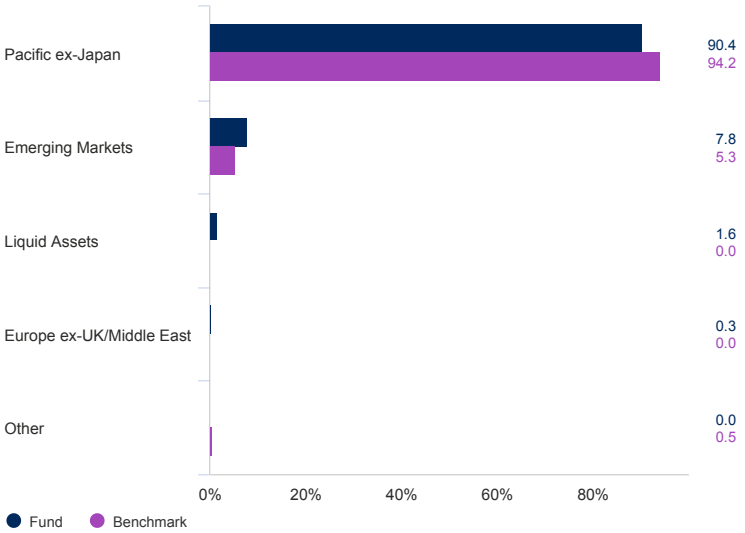
### Sector (%)




### Geographical breakdown (%)



## Region (%)




## Top 10 holdings (%)

| Holding name | % |
|---|---|
| DBS Group Holdings Ltd | 19.6 |
| Oversea-Chinese Banking Corp Ltd | 16.7 |
| United Overseas Bank Ltd | 11.0 |
| Singapore Telecommunications Ltd | 8.7 |
| Singapore Exchange Ltd | 4.1 |
| Wilmar International Ltd | 3.7 |
| CapitaLand Ascendas REIT | 3.6 |
| Capitaland Investment Ltd/Singapore | 3.4 |
| Keppel Corp Ltd | 3.1 |
| Yangzijiang Shipbuilding Holdings Ltd | 2.6 |

Source: Schroders. Top holdings and asset allocation are at fund level. For illustrative purposes only and does not constitute to any recommendations to invest in the above-mentioned security/sector/country.

## Contact information

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## Benchmark and corporate action information

On 01.12.2021, the FTSE Straits Times Index (SGD) replaced the MSCI Singapore Free NR.

## Source and ratings information

Source of all performance data, unless otherwise stated: Morningstar, bid to bid, net income reinvested, net of fees.

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