



**FRANKLIN
TEMPLETON**

Franklin Templeton Investment Funds

Franklin Income Fund

Balanced
30.04.2024

Fund Fact Sheet

Fund Overview

Base Currency for Fund	USD
Total Net Assets (USD)	5.22 billion
Fund Inception Date	01.07.1999
Number of Issuers	200
Benchmark	Linked 50% USA High Div Yield + 25% High Yield Very Liquid + 25% US Agg Index
Morningstar Category™	USD Moderate Allocation

Minimum Investment

Share Class	Initial	Subsequent
A (Mdis) USD	USD 1,000	USD 500
A (Mdis) SGD-H1	SGD 1,000	SGD 500

Summary of Investment Objective

The Fund aims to maximise income while maintaining prospects for capital appreciation by investing primarily in equity securities and long and short-term debt securities. The Fund may invest up to 25% of its net assets in non-U.S. securities.

Fund Management

Edward D. Perks, CFA: United States
Brendan Circle, CFA: United States
Todd Brighton, CFA: United States

Ratings - A (Mdis) USD

Overall Morningstar Rating™: ★★ ★

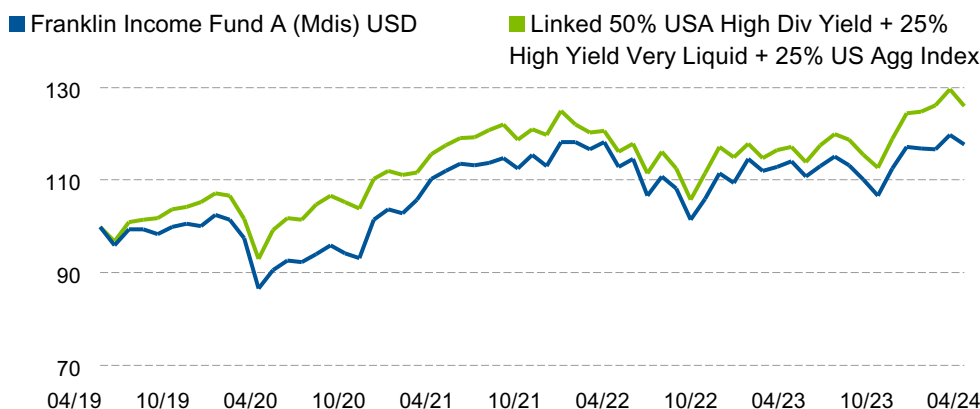
Asset Allocation (Market Value)

	%
Fixed Income	54.36
Convertibles/Equity-Linked Notes	21.30
Equity	20.83
Cash & Cash Equivalents	3.51

Performance

Past performance does not predict future returns.

Performance over 5 Years in Share Class Currency (%)



Performance in Share Class Currency (%)

	Cumulative					Annualised	
	1 Mth	3 Mths	YTD	1 Yr	Since Incept	3 Yrs	Since Incept
A (Mdis) USD	-1.76	0.62	0.39	3.18	235.50	1.64	5.00
After Sales Charge*	-6.67	-4.41	-4.63	-1.98	218.72	-0.09	4.78
Benchmark in USD	-2.80	0.90	1.24	7.55	273.37	2.33	5.45
A (Mdis) SGD-H1	-2.03	0.08	-0.28	1.34	56.09	0.57	2.73
After Sales Charge*	-6.93	-4.92	-5.26	-3.73	48.28	-1.14	2.41
Benchmark in USD	-2.80	0.90	1.24	7.55	154.23	2.33	5.81

Top Ten Holdings (% of Total)

Issuer Name	
GOVERNMENT OF THE UNITED STATES OF AMERICA	8.64
COMMUNITY HEALTH SYSTEMS INC	3.20
ORACLE CORP	1.82
EXXON MOBIL CORP	1.82
CHEVRON CORP	1.61
BANK OF AMERICA CORP	1.50
TENET HEALTHCARE CORP	1.33
FORD MOTOR CO	1.26
SOUTHERN CO	1.22
RTX CORP	1.21

Fund Measures

Price to Earnings (12-mo Trailing)	18.04x
Price to Book	2.46x
Price to Cash Flow	9.67x
Average Credit Quality	BBB-
Average Duration	5.31 Years
Average Weighted Maturity	6.75 Years
Yield to Maturity	7.46%
Standard Deviation (5 Yrs)	11.55%

Share Class Information (For a full list of available share classes, please visit www.franklintempleton.com.sg.)

Share Class	Incept Date	NAV	TER (%)	Fees	
				Max. Sales Charge (%)	Max. Annual Charge (%)
A (Mdis) USD	01.07.1999	USD 9.61	1.67	5.00	1.35
A (Mdis) SGD-H1	25.10.2007	SGD 6.50	1.68	5.00	1.35

The distribution share classes aim to pay dividend on monthly (Mdis / dis) / quarterly (Qdis) / yearly (Ydis) basis as respectively stated. Dividend payments are made in share class currency. Dividends are not guaranteed and are at the discretion of the manager, and may be paid out of distributable income, capital of the Fund or both. Past dividend payouts are not an indicator nor a guarantee of future dividend payouts. Distributions will result in a reduction in the net asset value per share of the Fund. Please refer to our website for the Dividend Composition Information.

Additional Share Class Information

Share Class	Incept Date	Subscription Type	Dividends			Fund Identifiers	
			Frequency	Last Paid Date	Last Paid Amount	Bloomberg ID	ISIN
A (Mdis) USD	01.07.1999	Cash	Mth	15.04.2024	0.0670	TEMFIAI LX	LU0098860793
A (Mdis) SGD-H1	25.10.2007	Cash/SRS	Mth	15.04.2024	0.0450	TEIAMSH LX	LU0320765646

Composition of Fund

Sector (Market Value)—Equity		Market Capitalisation Breakdown in USD	
	% of Total		% of Equity
Health Care	15.45	10.0-25.0 Billion	1.17
Industrials	9.81	25.0-50.0 Billion	15.88
Materials	8.82	>50.0 Billion	82.45
Government	8.64	N/A	0.51
Consumer Discretionary	8.47		
Energy	8.09		
Information Technology	6.63		
Utilities	5.68		
Financials	4.87		
Others	8.36		
Cash & Cash Equivalents	3.51		
Sector (Market Value)—Fixed Income			
	% of Total		
High Yield Corporates	22.87		
Investment Grade Corporates	22.50		
U.S. Treasury	8.64		
International Bonds	0.29		
U.S. Agency	0.05		
Mortgage-Backed Securities	0.01		

Portfolio Data Derivatives Disclosures

Portfolio breakdown percentages may not total 100% and may be negative due to rounding, use of derivatives, unsettled trades or other factors.

What Are the Key Risks?

The value of shares in the Fund and income received from it can go down as well as up and investors may not get back the full amount invested. Performance may also be affected by currency fluctuations. Currency fluctuations may affect the value of overseas investments. The Fund invests mainly in a diversified portfolio of U.S. equity, equity-related and debt securities. Such securities have historically been subject to price movements that may occur suddenly due to equity market- and bond market-specific factors. As a result, the performance of the Fund can fluctuate considerably over time. The Fund may distribute income gross of expenses. Whilst this might allow more income to be distributed, it may also have the effect of reducing capital. Other significant risks include: credit risk, foreign currency risk. For full details of all of the risks applicable to this Fund, please refer to the "Risk Considerations" section of the Fund in the current prospectus of Franklin Templeton Investment Funds.

Glossary

Average Credit Quality: The average credit quality reflects the holdings of the underlying issues, based on the size of each holding and ratings assigned to each based on rating agency assessments of its creditworthiness.

Average Duration: A measure of the sensitivity of the price (the value of principal) of a fixed-income investment to a change in interest rates. Duration is expressed as a number of years. The weighted average duration of a fund reflects the effective duration of the underlying issues, based on the size of each holding.

Average Weighted Maturity: An estimate of the number of years to maturity, taking the possibility of early payments into account, for the underlying holdings.

Price to Book: The price per share of a stock divided by its book value (i.e., net worth) per share. For a portfolio, the value represents a weighted average of the stocks it holds.

Glossary (continued)

Price to Cash Flow: Supplements price/earnings ratio as a measure of relative value for a stock. For a portfolio, the value represents a weighted average of the stocks it holds.

Price to Earnings (12-mo Trailing): The share price of a stock, divided by its per-share earnings over the past year. For a portfolio, the value represents a weighted average of the stocks it holds.

Standard Deviation: A measure of the degree to which a fund's return varies from the average of its previous returns. The larger the standard deviation, the greater the likelihood (and risk) that a fund's performance will fluctuate from the average return.

Yield to Maturity: Yield to Maturity ('YTM') also known as the 'Gross Redemption Yield' or 'Redemption Yield'. The rate of return anticipated on a bond if it is held until the maturity date. YTM is considered a long-term bond yield expressed as an annual rate. The calculation of YTM takes into account the current market price, par value, coupon interest rate and time to maturity. It is also assumed that all coupons are reinvested at the same rate.

Important Information

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The value of investments and the income from them can go down as well as up and you may not get back the full amount that you invested.

Past performance is not necessarily indicative nor a guarantee of future performance of the Fund. Subscriptions may only be made on the basis of the most recent Prospectus and Product Highlights Sheet which is available at Templeton Asset Management Ltd or authorised distributors of the Fund. Potential investors should read the details of the Prospectus and Product Highlights Sheet before deciding to subscribe for or purchase the Fund. This shall not be construed as the making of any offer or invitation to anyone in any jurisdiction in which such offer is not authorised or in which the person making such offer is not qualified to do so or to anyone to whom it is unlawful to make such an offer. In particular, the Fund is not available to U.S. Persons and Canadian residents.

Investors may wish to seek advice from a financial adviser before making a commitment to invest in shares of the Fund. In the event an investor chooses not to seek advice from a financial adviser, he/she should consider whether the Fund is suitable for him/her.

Franklin Income Fund is/are sub-fund(s) of Franklin Templeton Investment Funds ("FTIF"), a Luxembourg registered SICAV.

In addition, a summary of investor rights is available from <https://www.franklintempleton.com.sg/summary-of-investors-rights.pdf>. The summary is available in English. The sub-funds of FTIF are notified for marketing in multiple EU Member States under the UCITS Directive. FTIF can terminate such notifications for any share class and/or sub-fund at any time by using the process contained in Article 93a of the UCITS Directive. For the avoidance of doubt, if you make a decision to invest, you will be buying units/shares in the Fund and will not be investing directly in the underlying assets of the Fund.

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Performance: Performance details provided are in the share class currency, based on NAV-NAV and include reinvested dividends. Performances of different share classes will vary. Please refer to the Fund Manager for more information.

References to indices are made for comparative purposes only and are provided to represent the investment environment existing during the time periods shown. When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.

Charges: The charges are the fees the fund charges to investors to cover the costs of running the Fund. Additional costs, including transaction fees, will also be incurred. These costs are paid out by the Fund, which will impact on the overall return of the Fund. Fund charges will be incurred in multiple currencies, meaning that payments may increase or decrease as a result of currency exchange fluctuations.

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Important Information (continued)

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Benchmark: The Linked 50% USA High Div Yield + 25% High Yield Very Liquid + 25% US Agg Index is composed of the Linked Blended 50% MSCI USA High Dividend Yield Index + 25% Bloomberg High Yield Very Liquid Index + 25% Bloomberg US Aggregate Index.

Performance: Effective 1 February 2019, the Fund's benchmark is Linked Blended 50% MSCI USA High Dividend Yield Index + 25% Bloomberg High Yield Very Liquid Index + 25% Bloomberg US Aggregate Index. The benchmark performance shown is derived from a combination of the Custom 50% S&P 500 + 50% Bloomberg US Aggregate Index from the fund's inception to 31 January 2019 and the Blended 50% MSCI USA High Dividend Yield Index + 25% Bloomberg High Yield Very Liquid Index + 25% Bloomberg US Aggregate Index from 1 February 2019 to current reporting period.

After Sales Charge*: Calculated based on initial sales charge of 5%; or 0% for Money Market Funds.

Top Ten Holdings: These securities do not represent all of the securities purchased, sold or recommended and readers should not assume that investment in the securities listed was or will be profitable. All portfolio holdings are subject to change.

Fund Measures: The average credit quality (ACQ) rating may change over time. The portfolio itself has not been rated by an independent rating agency. The letter rating, which may be based on bond ratings from different agencies, is provided to indicate the average credit rating of the portfolio's underlying bonds and generally ranges from AAA (highest) to D (lowest). For unrated bonds ratings may be assigned based on the ratings of the issuer or other relevant factors. The ACQ is determined by assigning a sequential integer to all credit ratings AAA to D, taking a simple, asset-weighted average of debt holdings by market value and rounding to the nearest rating. The risk of default increases as a bond's rating decreases, so the ACQ provided is not a statistical measurement of the portfolio's default risk because a simple, weighted average does not measure the increasing level of risk from lower rated bonds. The ACQ is provided for informational purposes only. Derivative positions are not reflected in the ACQ.

Yield figures quoted should not be used as an indication of the income that has or will be received. Yield figures are based on the portfolio's underlying holdings and do not represent a payout of the portfolio.