

Prepared on: 30/06/2023

**This Product Highlights Sheet is an important document.**

- It highlights the key terms and risks of this investment product and complements the Prospectus<sup>1</sup>.
- It is important to read the Prospectus before deciding whether to purchase units in the product. If you do not have a copy, please contact us to ask for one.
- You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.
- If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.

## EASTSPRING INVESTMENTS UNIT TRUSTS - SINGAPORE ASEAN EQUITY FUND (the “Fund”)

<b>Product Type</b>	Unit Trust	<b>Inception Date</b>	14 March 2012
<b>Manager</b>	Eastspring Investments (Singapore) Limited	<b>Custodian</b>	The Hongkong and Shanghai Banking Corporation Limited
<b>Trustee</b>	HSBC Institutional Trust Services (Singapore) Limited	<b>Dealing Frequency</b>	Every Business Day
<b>Capital Guaranteed</b>	No	<b>Expense Ratio for financial year ended 31 December 2022</b>	1.64%

### PRODUCT SUITABILITY

#### WHO IS THE PRODUCT SUITABLE FOR?

The Fund is only suitable for investors who:

- seek to maximise total return in the medium to long term;
- are comfortable with the risks of an equity fund that primarily invests in Singapore and other ASEAN markets; and
- appreciate that their capital will be at risk and that the value of their investment and any derived income may fall as well as rise.

**Investors should consult their financial advisers if in doubt whether this product is suitable for them.**

#### Further Information

Refer to “Product Suitability” of the Prospectus for further information on product suitability.

### KEY PRODUCT FEATURES

#### WHAT ARE YOU INVESTING IN?

- You are investing in a unit trust constituted in Singapore that aims to maximise total return in the medium to long term by investing primarily in equities and equity-related securities of companies which are incorporated, quoted or listed in, or have their area of primary activity in Singapore and other ASEAN markets.

Refer to “Basic Information” and “Structure, Investment Objective, Focus and Approach” of the Prospectus for further information on features of the product.

### Investment Strategy

- The investments of the Fund include, but are not limited to listed securities, depository receipts, rights and warrants arising from corporate action of underlying listed equities, and cash and near cash instruments.
- The Fund may gain exposure to Singapore and ASEAN markets by way of direct investments and/or by way of investments into one or more sub-funds under the Luxembourg-domiciled Eastspring Investments umbrella or such other collective investment scheme(s), which may be selected by the Manager.
- The Fund aims to add value via focused bottom-up stock-picking to capitalise on attractive and diverse investment opportunities within the Singapore and ASEAN markets.
- The investment process is a valuation, research-driven approach with disciplined portfolio construction at the core. The primary focus is on stock selection.

Refer to “Structure, Investment Objective, Focus and Approach” of the Prospectus for further information on the investment strategy of the product.

<sup>1</sup> The Prospectus is available for collection at Eastspring Investments (Singapore) Limited, 10 Marina Boulevard #32-01 Marina Bay Financial Centre Tower 2 Singapore 018983, during business hours or accessible at [www.eastspring.com.sg](http://www.eastspring.com.sg).

## Parties Involved

### WHO ARE YOU INVESTING WITH?

- The Fund is constituted under Eastspring Investments Unit Trusts
- The Manager of the Fund is Eastspring Investments (Singapore) Limited
- The Trustee is HSBC Institutional Trust Services (Singapore) Limited
- The Custodian is The Hongkong and Shanghai Banking Corporation Limited

Refer to “Basic Information”, “The Manager”, “The Trustee and Custodian” and “Insolvency of the Parties” of the Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.

## KEY RISKS

### WHAT ARE THE KEY RISKS OF THIS INVESTMENT?

**The value of the product and its dividends or coupons (if any) may rise or fall. These risk factors may cause you to lose some or all of your investment:**

Refer to “Risks” of the Prospectus for further information on risks of the product.

### Market and Credit Risks

- **You are exposed to equity risks.** The Fund invests in equities and will be subject to risks such as fluctuations in market prices.
- **You are exposed to currency risks.** As the Fund may invest in securities which are denominated in foreign currencies, fluctuations in the exchange rates between the Singapore dollar and these foreign currencies may affect the income and value of the Fund.
- **You are exposed to counterparty risks.** The Fund will be exposed to the credit risk on counterparties with which it trades and any default by such a counterparty could result in substantial losses to the Fund.

### Liquidity Risks

- **The Fund is not listed and you can realise your units only on Business Days.** There is no ready secondary market for the Fund. All realisation requests should be submitted in the manner set out in the Prospectus.
- **You are exposed to liquidity risks of the Fund’s investments and your realisation request may be deferred or suspended.** The Fund may have investments which have high liquidity risks (for example, low trading volumes) and may incur substantial losses if it is unable to sell these investments at opportune times or prices. Under certain circumstances (not limited to the liquidity of the underlying investments in the Fund) as detailed in the Prospectus, your realisation request may be deferred or suspended.

### Product-Specific Risks

- **You are exposed to emerging markets risks.** The Fund invests in emerging markets which generally carry greater political, legal, tax, and regulatory risks than developed markets.
- **You are exposed to country risks.** As the Fund invests in Singapore and ASEAN markets, it is exposed to the market, currency, political, regulatory and other risks related to the economies of those countries. Investors should also note that the NAV of this Fund is likely to have higher volatility due to its concentration of investment in a single country or a limited number of countries.
- **You are exposed to derivatives risks.** The Fund may use derivative instruments for efficient portfolio management and/or hedging purposes. Derivatives involve risks different from, and, in some cases, greater than, the risks presented by more traditional securities investments. Some of the risks associated with derivatives are market risk, management risk, credit risk, liquidity risk, operational risk and leverage risk.

## FEES AND CHARGES

### WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

#### Payable directly by you

You will need to pay the following fees and charges as a percentage of your gross investment sum:

Initial Sales Charge	Cash and SRS monies: Up to 5% (maximum 5%) CPF monies*: 0%
Realisation Charge	0% (maximum 2%)
Switching Fee	1% (maximum 3%)

\* The Fund is included under CPFIS-OA.

Appointed distributors may (depending on the specific nature of services provided) impose other fees and charges not disclosed here. Please check with the relevant appointed distributor for further details.

#### Payable by the Fund from invested proceeds

The Fund will pay the following fees and charges to the different parties:

Management Fee (a) Retained by Manager (b) Paid by Manager to financial advisers/distributors (trailer fee)	1.50% per annum <sup>^</sup> (maximum 2% p.a.) (a) 35% to 70% <sup>2</sup> of Management Fee (b) 30% to 65% <sup>3</sup> of Management Fee; with the median trailer fee being 50% <sup>^</sup> 1.0% per annum with effect from 1 July 2023
Trustee's Fee	Below 0.05% per annum (maximum 0.2% p.a.)
Custodian Fee	Currently below 0.15% p.a., depending on number and volume of transactions
Valuation Fee	Up to 0.04% per annum
Registrar's Fee	More than 0.1% per annum if the Fund's total asset under management is less than S\$5 million, plus transactional fees
Other Substantial Fee or Charge (i.e. a fee or charge which amounts to or exceeds 0.10% per annum of the NAV of the Fund)	Transaction costs: 0.24% p.a.*

You should check with the agent or distributor through whom you subscribe for units of the Fund whether they impose other fees and charges not included in the Prospectus.

\* Based on the audited accounts of the Fund as at 31 December 2022.

## VALUATIONS AND EXITING FROM THIS INVESTMENT

### HOW OFTEN ARE VALUATIONS AVAILABLE?

- The indicative issue and realisation price per unit (NAV per unit) of the Fund will be available from [www.eastspring.com.sg](http://www.eastspring.com.sg) normally one Business Day after each relevant Dealing Day.
- The NAV per unit may be adjusted in accordance with the "dilution adjustment/swing pricing" in section 20.1 of the Prospectus.

### HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- You can exit the Fund by submitting a signed written instruction or realisation form to the Manager or the appointed distributor from whom you purchased your units.
- If you are a first-time investor in the Fund, you will have the right to cancel your subscription within 7 calendar days from the date of your subscription without incurring the sales charge stated above. However, you will have to take the risk for any price changes in the NAV of the Fund.

Refer to "Fees and Charges" of the Prospectus for further information on fees and charges.

Refer to "Cancellation of Subscription by New Investors", "Realisation of Units" and "Obtaining Prices of Units" of the Prospectus for further information on valuation and exiting from the product.

<sup>2</sup> The Management Fee is retained by the Manager, as may be agreed between the parties.

<sup>3</sup> This range may change from time to time without prior notice depending on the agreement between (i) the Manager and (ii) the relevant financial adviser/distributor. Your financial adviser is required to disclose to you the amount of trailer fee it receives from the Manager.

- Partial realisations are subject to minimum holding requirements.
- Your realisation price is determined as follows (please note that appointed distributors may impose a different cut-off time):
  - o If you submit your realisation request to the appointed distributor by 3.00 p.m. Singapore time on a Business Day, the realisation price will be based on the NAV per unit at the close of business on that Business Day.
  - o If you submit your realisation request after 3.00 p.m. Singapore time or on a day which is not a Business Day, the realisation price will be based on the NAV per unit at the close of business of the next Business Day.
- You will normally receive the realisation proceeds within seven Business Days from the date the Manager receives and accepts your realisation request.
- The realisation proceeds that you will receive will be the realisation price multiplied by the number of units sold, less any charges. Currently, no realisation charge is imposed. An example is as follows:

Realisation Request for	x	Realisation Price	=	Realisation proceeds
1,000 units		\$1.100		\$1,100

## CONTACT INFORMATION

### HOW DO YOU CONTACT US?

You may contact Eastspring Investments (Singapore) Limited at (65) 6349 9711 or visit our appointed distributors listed on [www.eastspring.com.sg](http://www.eastspring.com.sg).

## APPENDIX: GLOSSARY OF TERMS

<b>Business Day:</b>	any day other than Saturday, Sunday or gazetted public holiday on which commercial banks in Singapore are generally open for business, or where the context expressly requires, any day other than Saturday, Sunday or gazetted public holiday on which commercial banks in Singapore or elsewhere are generally open for business, or any other day as the Manager and the Trustee may agree in writing.
<b>Dealing Day:</b>	a Business Day in Singapore.
<b>NAV:</b>	Net Asset Value.