

# Allianz China A-Shares

Allianz Global Investors Opportunities  
AT



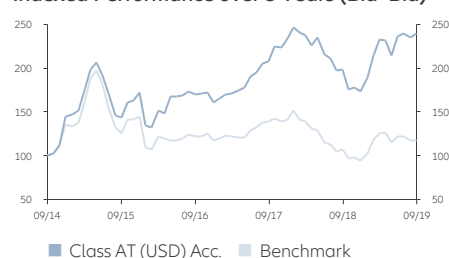
Overall Morningstar Rating™

## Investment Objective

The Fund aims at capital growth over the long term by investing primarily in the A-Shares equity markets of the People's Republic of China ("PRC").

## Performance Overview

### Indexed Performance over 5 Years (Bid-Bid)

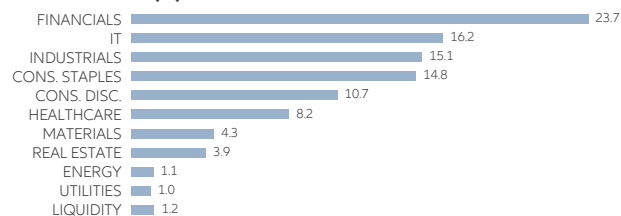


| Performance History        | Year to Date | 1 Month | 3 Months | 6 Months | 1 Year | 3 Years (p.a.) | 5 Years (p.a.) | Since Inception (p.a.) |
|----------------------------|--------------|---------|----------|----------|--------|----------------|----------------|------------------------|
| Bid-Bid (%)                | 38.22        | 1.99    | 1.38     | 2.87     | 20.71  | 12.11          | 19.12          | 9.14                   |
| Offer-Bid <sup>2</sup> (%) | 31.31        | -3.11   | -3.69    | -2.27    | 14.68  | 10.21          | 17.90          | 8.61                   |
| Benchmark (%)              | 24.59        | 0.70    | -2.88    | -6.33    | 10.09  | -1.01          | 3.31           | 3.87                   |

| Risk / Return Ratios | 3 Years | 5 Years |
|----------------------|---------|---------|
| Sharpe Ratio         | 0.56    | 0.66    |
| Volatility           | 18.65%  | 27.39%  |
| Tracking Error       | 6.70%   | 9.63%   |
| Information Ratio    | 1.96    | 1.64    |

## Portfolio Analysis

### Sector Allocation (%)



| Top 10 Holdings              | Sector        | %           |
|------------------------------|---------------|-------------|
| PING AN INSURANCE GROUP CO-A | FINANCIALS    | 5.7         |
| CITIC SECURITIES CO-A        | FINANCIALS    | 4.3         |
| JIANGSU HENGLI HYDRAULIC C-A | INDUSTRIALS   | 4.0         |
| SHANXI XINGHUACUN FEN WINE-A | CONS. STAPLES | 3.9         |
| WULIANGYE YIBIN CO LTD-A     | CONS. STAPLES | 3.7         |
| CHINA MERCHANTS BANK-A       | FINANCIALS    | 3.6         |
| LUXSHARE PRECISION INDUSTR-A | IT            | 3.5         |
| MIDEA GROUP CO               | CONS. DISC.   | 3.4         |
| INDUSTRIAL BANK CO LTD -A    | FINANCIALS    | 3.1         |
| ZHEJIANG DINGLI MACHINERY -A | INDUSTRIALS   | 2.7         |
| <b>Total</b>                 |               | <b>37.9</b> |

## Fund Details

|   | Class AT (USD) Acc.                     | Class AT (SGD) Acc. |
|---|---|---------------------|
| Benchmark                               | MSCI China A Onshore Total Return (Net) |                     |
| Fund Manager                            | Anthony Wong, Sunny Chung               |                     |
| Fund Size <sup>3</sup>                  | USD 981.41m                             |                     |
| Base Currency                           | USD                                     |                     |
| Number of Holdings                      | 50                                      |                     |
| Initial Fee                             | Up to 5%                                | Up to 5%            |
| Eligible Investment Scheme <sup>4</sup> | SRS                                     | SRS                 |
| All-in-Fee <sup>5</sup>                 | 2.25% p.a.                              | 2.25% p.a.          |
| Total Expense Ratio <sup>6</sup>        | 2.30%                                   | 2.31%               |
| Unit NAV                                | USD 25.06                               | SGD 10.49           |
| Inception Date                          | 31/03/2009                              | 16/11/2017          |
| Dividend Frequency                      | N/A                                     | N/A                 |
| ISIN Code                               | LU0411150922                            | LU1711176070        |
| Bloomberg Ticker                        | ALLCAAT LX                              | ALLCATS LX          |

Source: All fund data quoted are Allianz Global Investors/IDS GmbH/Morningstar, as at 30/09/2019, unless stated otherwise.

Fund performance is calculated in the respective fund currency with gross dividends re-invested. Investment returns are denominated in the respective base currency. SGD based investors are exposed to non-SGD foreign exchange fluctuations.

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- 2) "Offer-Bid" performance data takes into account 5.00% of the initial fee of the investment.
- 3) The Fund size quoted includes all share classes of the Fund.
- 4) Investment using Supplementary Retirement Scheme ("SRS") monies is only applicable to investors in Singapore.
- 5) The All-in-Fee includes the expenses previously called management and administration fees.
- 6) Total Expense Ratio (TER): Total cost (except transaction costs) charged to the Fund during the last financial year expressed as a ratio of the Fund's average NAV. For share classes that have been incepted for less than one year as at close of the last financial year (please refer to the Inception Date in the Fund Details table), the TER will be annualised. For share classes incepted after the close of the last financial year, the TER will be reflected as N/A.

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