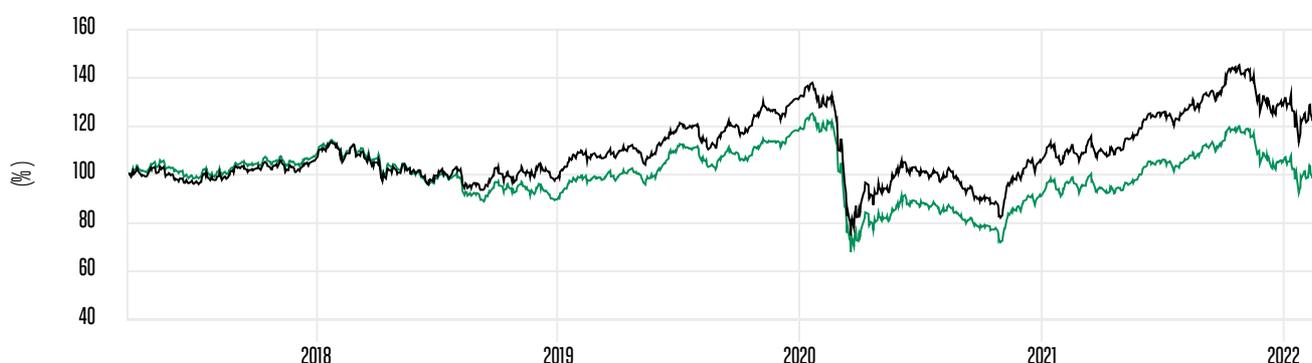


## DASHBOARD AS AT 28.02.2022

Asset Class	Benchmark	No. of Holdings	Fund size (EUR millions)
Equity	MSCI EM Europe 10/40 (NR)	60	23
Risk Indicator	YTD Performance	3-year Annualised Perf. (1)	
<div style="display: flex; justify-content: space-between; align-items: center;"> <div style="display: flex; gap: 5px;"> <span style="border: 1px solid black; padding: 2px;">1</span> <span style="border: 1px solid black; padding: 2px;">2</span> <span style="border: 1px solid black; padding: 2px;">3</span> <span style="border: 1px solid black; padding: 2px;">4</span> <span style="border: 1px solid black; padding: 2px;">5</span> <span style="border: 1px solid black; padding: 2px; background-color: black; color: white;">6</span> <span style="border: 1px solid black; padding: 2px;">7</span> </div> <div style="text-align: center;"> <p>← lower risk      higher risk →</p> </div> </div>	<p><b>-53.43%</b></p> <p>Benchmark -39.15%</p>	<p><b>-20.52%</b></p> <p>Benchmark -9.89%</p>	

(1) Based on 360 days

## PERFORMANCE CUMULATIVE OVER 5 YEARS (NAV TO NAV, DIVIDEND REINVESTED, IN EUR)



## Cumulated Performance at 28.02.2022 (as %)

	1 Month	3 Months	6 Months	YTD	1 Year
● FUND (NAV to NAV)	-51.18	-54.18	-55.66	-53.43	-46.82
FUND (with charges applied)	-52.60	-55.52	-56.95	-54.78	-48.37
● BENCHMARK	-36.70	-39.88	-40.24	-39.15	-25.74

## Annual 360 performances at 28.02.2022 (as %)

	1 Year	3 Years	5 Years	Since inception (22.06.1998)
● FUND (NAV to NAV)	-46.18	-20.52	-13.15	3.39
FUND (with charges applied)	-47.72	-21.29	-13.65	3.27
● BENCHMARK	-25.31	-9.89	-4.54	4.08

Past performance is not indicative of future performance, prices of shares and the income from them may fall as well as rise and investors may not get back the amount originally invested. Source: BNP Paribas Asset Management (net of fees) NAV-to-NAV, with dividends reinvested.

(2) Includes the effect of the maximum subscription fee and redemption fee which the investor might or might not pay. NAV to NAV figures are a better reflection of underlying investment performance.

2012: Due to a corporate action on 21/05/2013, the performances listed are the simulated past performance and fees of BNP PARIBAS L1 EQUITY EUROPE EMERGING.



## HOLDINGS: % OF PORTFOLIO

Main Holdings		by Country		Against Benchmark
OTP BANK	6.59	Russian Federation	29.36	- 18.58
PJSC GAZPROM ADR CDI ADR	5.71	Poland	27.65	+ 4.02
BANK PEKAO SA	5.33	Hungary	12.08	+ 5.21
POWSZECHNA KASA OSZCZEDNOSCI BANK	5.19	Greece	11.38	+ 3.46
GREEK ORGANISATION OF FOOTBALL	4.48	Turkey	9.11	+ 0.37
POLSKI KONCERN NAFTOWY ORLEN SA	4.04	Czech Republic	3.57	- 1.32
NK LUKOIL PAO ADR	3.88	Lithuania	2.14	+ 2.14
PZU SA	3.39	Slovenia	1.52	+ 1.52
ALPHA SERVICES AND HOLDINGS SA R	3.16	Slovakia	-	- 0.00
YANDEX NV CLASS A A	3.14	Cash	3.18	+ 3.18
<b>No. of Holdings in Portfolio</b>	<b>60</b>	<b>Total</b>	<b>100.00</b>	

by Sector		Against Benchmark
Financials	39.64	+ 11.81
Energy	21.24	- 6.79
Consumer discretionary	11.06	+ 5.71
Communication services	6.83	- 2.79
Materials	4.76	- 12.46
Industrials	4.35	+ 2.47
Consumer staples	2.39	- 1.30
Health care	2.26	+ 0.89
Utilities	2.20	- 2.80
Real estate	2.09	+ 2.09
Cash	3.18	+ 3.18
<b>Total</b>	<b>100.00</b>	

Source of data: BNP Paribas Asset Management, as at 28.02.2022.

The above-mentioned securities are for illustrative purposes only, are not intended as solicitation of the purchase of such securities, and do not constitute any investment advice or recommendation.

## Shareholder notification

The Board of Directors of the fund has strictly monitored the situation since February 24. Normal market trading conditions have been significantly impaired during February 25 when the local Russian equity market (MOEX) closed in the afternoon. As the local Russian equity market was still closed on February 28, it has been decided for the sub-fund Russia Equity in accordance with the prospectus specifications on market closures in Moscow, that the NAV would not be calculated neither published. On March 1st, the Board of Directors has considered the situation constituted an emergency as a result of which disposal and valuation of investments of both sub-funds Russia Equity and Europe Emerging Equity have become impracticable. That is why, in order to protect the best interest of the shareholders, the Board of Directors decided on March 1st to temporarily suspend, with immediate effect, the calculation of the NAV as well as the issue, conversion and redemption of shares, in accordance with article 16§1 a) and b) of the Articles of Association.



## SUSTAINABLE INDICATORS

ESG global score

51.83

Benchmark : 48.35

## ESG CONTRIBUTION

	Environmental contrib.	Social contrib.	Governance contrib.
Portfolio	-0.33	3.14	-0.98
Benchmark	-2.29	2.43	-1.79

## CARBON FOOTPRINT

	T/Co2 per M€ per year	PORTFOLIO COVERAGE	Coverage rate
Portfolio	475.04	ESG coverage	92.85%
Benchmark	733.46	Carbon footprint coverage	89.67%

## ESG global score

BNPP AM's internal ESG scoring methodology determines an issuer's ESG score by evaluating performance vs. scoring peers on a narrow set of key ESG issues related to the environment (e.g. climate change), social issues (e.g. human resources management) and governance (e.g. independence and competence of directors). BNPP AM uses numerous research inputs and data sources (e.g. Sustainalytic, ISS & Trucost) to determine issuers' ESG scores. If the issuer's commitments and practices on a pillar of assessment (E,S or G) is better than scoring peers, it will receive a positive "contribution" for this pillar. Each issuer is assigned a final score from 1 to 99 which is the result of 50 as a reference plus the sum of the contributions from each of the three pillars.

## ESG Contribution

The ESG contributions are determined by BNP Paribas Asset Management's ESG analysts on the basis of detailed criteria to systematically evaluate companies' commitments and practices in the areas of environmental, social and governance. Each of the above contributions at the portfolio level, is the weighted average of the contributions of the individual portfolio holdings. Environmental Contribution (E) takes into account, among other things, climate change, environmental risk management, and the use of natural resources. Social Contribution (S) takes into account, among other things, human capital management, the quality of social dialogue, and the respect of diversity. Governance Contribution (G) takes into account, among other things, the transparency on executive compensation, the fight against corruption, and gender equality.

## Carbon footprint

The portfolio or benchmark carbon footprint is the sum of companies' carbon emissions divided by companies' Enterprise Value multiplied by the weight of companies in the portfolio or the benchmark. Carbon emissions are the sum of Scope 1 emissions (direct emission from the company's facilities) & Scope 2 emissions (indirect emissions linked to the company's energy consumption). Carbon data provider is Trucost. The footprint is expressed in tons of CO2 equivalent per year and per million euros invested. Enterprise Value (EV) is the measure of a company's total value. It is calculated by adding the market capitalization and the financial debt of a company.

## Portfolio Coverage

The coverage represents, within a portfolio or benchmark or ESG benchmark, the percentage of securities that have an ESG score or carbon footprint within those that are eligible to have an ESG score or carbon footprint using BNPP AM's internal methodology. Non-eligible securities include, but are not limited to cash.

For more information on ESG indicators, please refer to BNPP AM's webpage :  
<https://www.bnpparibas-am.com/en/esg-scoring-framework/> &  
<https://www.bnpparibas-am.com/en/measuring-carbon-footprints/>



## RISK

Risk Analysis (3 years, monthly)	Fund
Volatility	38.29
Ex-post Tracking Error	13.60
Information Ratio	-0.79
Sharpe Ratio	-0.53
Alpha	-7.69
Beta	1.17
R <sup>2</sup>	0.96

## DETAILS

Fees		Key Figures		Codes	
Maximum Subscription Fee	3.00%	NAV	55.29	ISIN Code	LU0823403356
Maximum Redemption Fee	0.00%	12M NAV max. (26.10.21)	135.35	Bloomberg Code	FOREEEA LX
Conversion Fees	1.50%	12M NAV min. (28.02.22)	55.29		
Real ongoing charges (31.10.21)	2.23%	Initial NAV	1,206.98		
Estimated ongoing charges (12.03.22)	0.48%	Periodicity of NAV Calculation	Daily		
Maximum Management Fees	1.75%				

## Characteristics

Legal form	Sub-fund of SICAV BNP PARIBAS FUNDS Luxembourg domicile
Dealing Deadline	16:00 CET STP (12:00 CET NON STP)
Recommended Investment Horizon	6 years
Benchmark	MSCI EM Europe 10/40 (NR)
Domicile	Luxembourg
Launch Date	17.05.2013
Fund Manager	Mats WANDRELL
Management Company	BNP PARIBAS ASSET MANAGEMENT Luxembourg
Delegated Manager	ALFRED BERG KAPITALFORVALTNING AS
Custodian	BNP PARIBAS SECURITIES SERVICES-LUXEMBOURG BRANCH
Base Currency	EUR
Available Currencies	NOK, SEK

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