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# JPMorgan Funds - US Small Cap Growth Fund

## Fund overview

### Investment objective

To provide long-term capital growth by investing primarily in a growth style biased portfolio of small capitalisation US companies.

### Expertise

#### Fund Manager

Eytan Shapiro, Matthew Cohen, Phillip Hart, Michael Stein

### Fund Information (JPMorgan Funds - US Small Cap Growth Fund)

#### Fund base currency

USD

#### Launch Date

11/09/84

#### Total fund size (m)

USD 369.1

#### Inception NAV

USD 10.0

#### ISIN code

LU0053671581

#### Subscription Channel

Cash

#### Current charge

Initial : Up to 5.0% of NAV

Redemption :

Currently 0% (Up to 0.5% of NAV)

Management fee : 1.5% p.a.

#### Subscription Channel

Cash

SRS(for platforms only)

### Ratings

Medalist Rating

Bronze

Analyst-Driven %

10

Data Coverage %

99

Category

US Small-Cap Equity

### Portfolio Analysis (A (dist) - USD)

	1 year	3 years	5 years	Since Launch <sup>2)</sup>
Correlation	0.98	0.94	0.95	0.92
Annualized Alpha %	-0.13	-4.75	-1.43	1.64
Beta	1.09	1.01	0.99	0.93
Annualised volatility %	26.00	24.21	25.53	22.37
Sharpe ratio	0.59	-	0.12	-
Annualised tracking error %	6.13	8.50	8.05	9.04

### Holdings (as at end February 2024)

TOP 10	%
Super Micro Computer	3.3
E.L.F. Beauty	1.9
Applied Industrial Technologies	1.9
Simpson Manufacturing	1.8
Comfort Systems USA	1.8
AAON	1.6
Natera	1.5
Freshpet	1.4
Evolent Health	1.4
MSA Safety	1.4

## Performance

### Cumulative Performance (%)

JPM US Small Cap Growth A (dist) - USD

Russell 2000 Growth Index (Total Return Net of 30% withholding tax)<sup>1)</sup>



	1 month	3 months	1 year	3 years	5 years	Since launch
A (dist) - USD (NAV to NAV)	1.3	10.4	21.5	-21.6	29.3	2,948.3
A (dist) - USD (Charges applied)*	-3.5	5.2	15.7	-25.4	23.2	2,803.1
Benchmark <sup>1)</sup>	2.8	7.5	20.1	-8.3	41.5	2,049.0

### Annualised Performance (%)

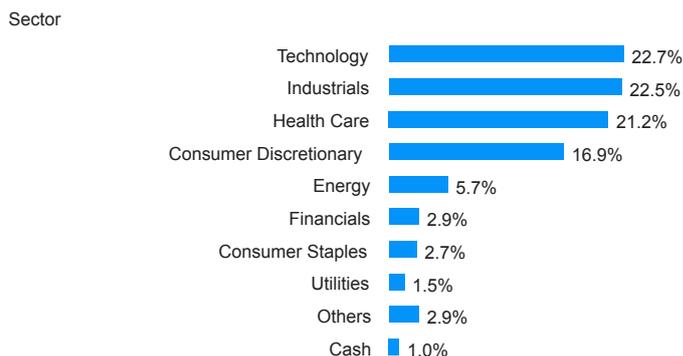
	3 years	5 years	Since launch
A (dist) - USD (NAV to NAV)	-7.8	5.3	9.0
A (dist) - USD (Charges applied)*	-9.3	4.3	8.9
Benchmark <sup>1)</sup>	-2.9	7.2	8.1

Past performance is not indicative of current or future results. Please refer to page 2 for further details.

## Fund Codes

Fund Codes	ISIN	Bloomberg code	Launch Date
A (dist) - USD	LU0053671581	FLEFAFI LX	11/09/84

## Portfolio Breakdown



\*Due to a change in pricing model, post 31.10.16 (effective date), performance calculations are on a single pricing basis, taking into account any initial and redemption fees. Prior to 31.10.16, performance calculations are on an offer-to-bid basis. The maximum initial charge (if any) is taken into account for performance calculations. As at 01.09.06, the objective was changed to harmonise the wording across the fund range. Source: J.P. Morgan Asset Management/ Thomson Reuters Datastream (NAV to NAV and charges applied in denominated currency with income reinvested, taking into account all charges which would have been payable upon such reinvestment). The time difference between fund NAV calculation and US market closing can distort the Fund's relative performance. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. Asset classes that are not displayed in the individual breakdown are grouped under Others. 1)Dividends reinvested after deduction 30% of withholding tax. Prior to 01.08.93, Russell 2000 Growth (Total Return Gross). 2)All data is calculated from the month end after inception. 3)This award is issued by Asia Asset Management in the year specified, reflecting performance as at end November 2022.

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