

BGF Emerging Markets Local Currency Bond Fund



A2 Hedged Singapore Dollar BlackRock Global Funds

March 2024

Unless otherwise stated, Performance, Portfolio Breakdowns and Net Asset information as at: 31-Mar-2024.

INVESTMENT OBJECTIVE

The Fund aims to maximise the return on your investment through a combination of capital growth and income on the Fund’s assets. The Fund invests at least 70% of its total assets in fixed income securities denominated in local currencies of developing market countries. These include bonds and money market instruments.

CUMULATIVE & ANNUALISED PERFORMANCE

	CUMULATIVE (%)					ANNUALISED (% p.a.)		
	1m	3m	6m	YTD	1y	3y	5y	S.I.
Fund	-0.25	-2.78	7.33	-2.78	5.23	-0.73	-0.12	-1.36
Benchmark	-0.03	-2.12	5.79	-2.12	4.91	-1.60	0.13	1.85
Share Class [Max IC Applied]	-5.24	-7.64	1.97	-7.64	-0.03	-2.42	-1.14	-1.68
Base Share Class	-0.12	-2.39	8.37	-2.39	7.16	0.32	0.85	0.53
Base Share Class [Max IC applied]	-5.12	-7.27	2.95	-7.27	1.80	-1.38	-0.18	0.23

CALENDAR YEAR PERFORMANCE

	2019	2020	2021	2022	2023
Fund	10.90	1.03	-8.37	-9.88	13.42
Benchmark	13.47	2.69	-8.75	-11.69	12.70

The base share class currency is as indicated in the “Key Facts” section. For hedged currency share classes only, the benchmark reflected is in the base currency.

KEY FACTS

Asset Class : Fixed Income
Benchmark : JP Morgan GBI-EM Global Diversified Index
Fund Inception Date : 26-Jun-1997
Share Class Inception Date : 10-Jun-2008
Fund Base CCY : USD
Share Class Currency : SGD
Fund Size (mil) : 1,643.33 USD
Morningstar Category : Other Bond
ISIN : LU0358998713
Bloomberg Ticker : MLLEEAS

FEES AND CHARGES*

Initial Charge : 5.00%
Annual Management Fee : 1.00%
*For Fee details, please refer to the Fund Prospectus.

PORTFOLIO CHARACTERISTICS

Effective Duration : 6.02 yrs
5 Years Beta : 1.11
5 Years Volatility : 13.05
3 Years Volatility : 11.56
3 Years Beta : 1.06
Average Weighted Maturity : 7.45
Yield To Maturity : 7.66%
Number of Holdings : 190

PORTFOLIO MANAGERS

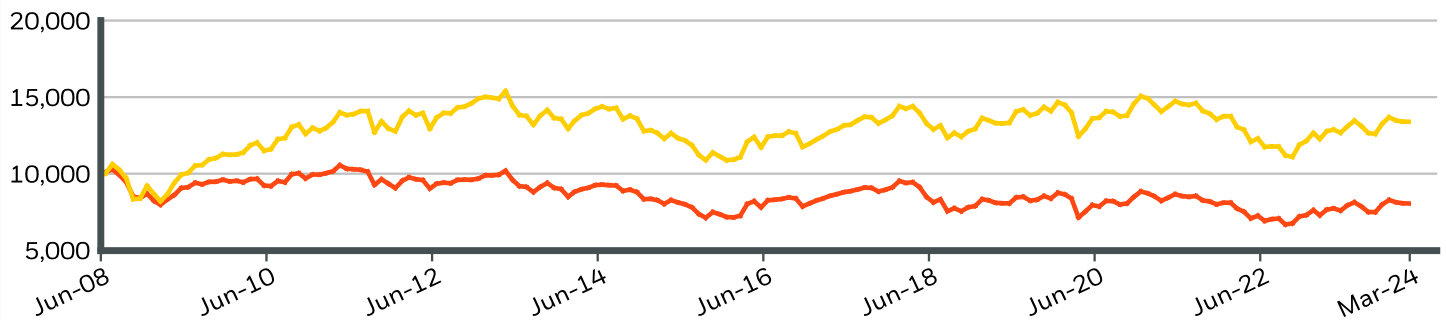
Laurent Develay
Amer Bisat
Laurent Develay
Michal Wozniak

BGF Emerging Markets Local Currency Bond Fund

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GROWTH OF 10,000 SINCE LAUNCH



■ Fund BGF Emerging Markets Local Currency Bond FundA2 Hedged Singapore Dollar
■ Benchmark JP Morgan GBI-EM Global Diversified Index

Contact Us

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BGF Emerging Markets Local Currency Bond Fund

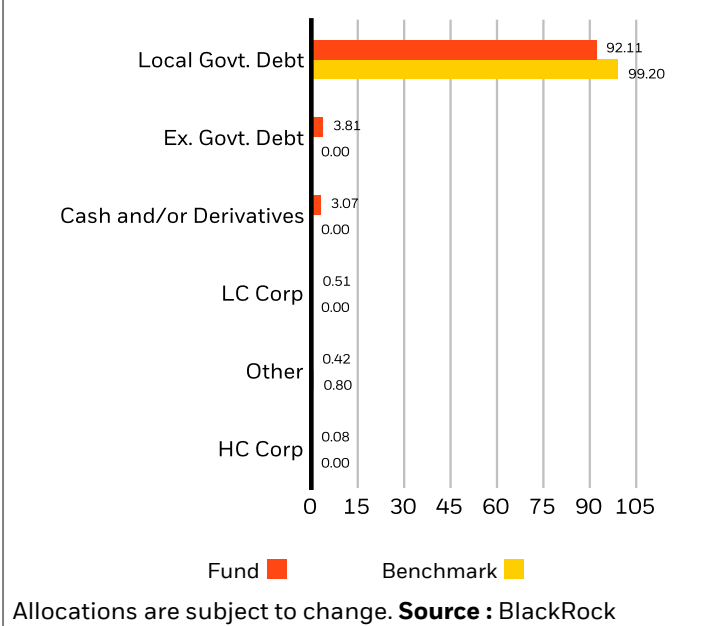
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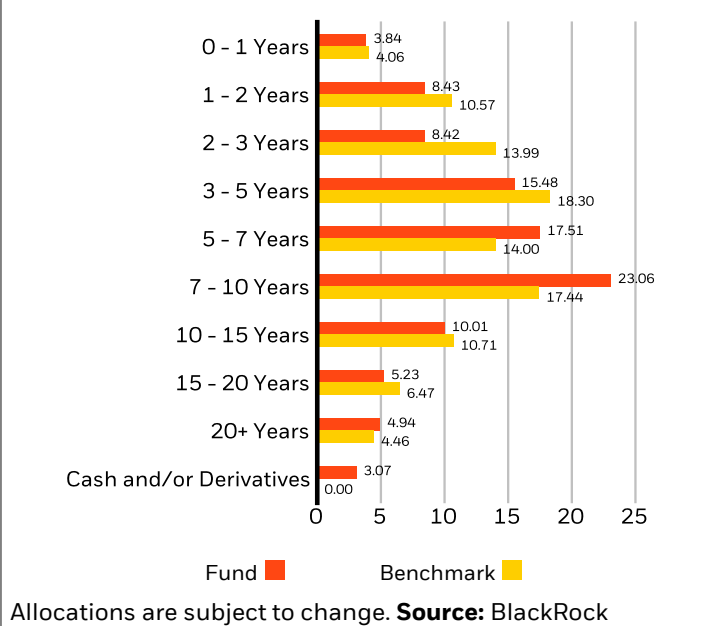
TOP 10 HOLDINGS (%)

BRAZIL FEDERATIVE REPUBLIC OF (GOV 10 01/01/2029	2.76%
POLAND (REPUBLIC OF) 6 10/25/2033	2.60%
PERU (REPUBLIC OF) 6.95 08/12/2031	2.31%
BRAZIL FEDERATIVE REPUBLIC OF (GO 10 01/01/2027	1.94%
BRAZIL FEDERATIVE REPUBLIC OF (GOV 0 01/01/2026	1.93%
TREASURY NOTE 4.625 06/30/2025	1.91%
MEXICO (UNITED MEXICAN STATES) (GO 7.75 05/29/2031	1.70%
MEXICO (UNITED MEXICAN STATES) (GO 5.75 03/05/2026	1.67%
MEXICO (UNITED MEXICAN STATES) 7.5 06/03/2027	1.67%
BRAZIL FEDERATIVE REPUBLIC OF 10 01/01/2025	1.64%
Total of Portfolio	20.13%

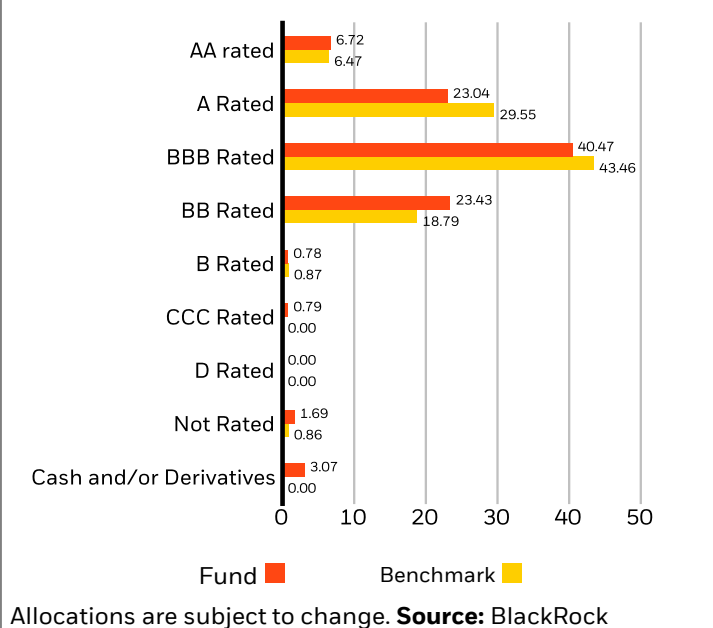
SECTOR BREAKDOWN (%)



MATURITY BREAKDOWN (%)



CREDIT RATINGS (%)



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IMPORTANT INFORMATION:

Unless otherwise specified, all information as of 15-Apr-2024.

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