

FTGF Martin Currie Asia Pacific Urban Trends Income Fund<sup>†</sup>

## Investment Manager

Martin Currie Investment Management

## Objective

The fund's main goal is to provide income. Achieving growth of the fund's value in the long term is a secondary goal. The fund will invest at least 80% of its assets in shares of companies traded in the Asia Pacific (excluding Japan) region or issued by companies located in or making most of their profits or doing most of their business in the Asia Pacific (excluding Japan) region.

## Fund Details

**Reference Currency:** SGD/USD

**Minimum Investment:**  
Initial Amount SGD 1,500 / USD 1,000

**Month-end NAV:**  
Class A Distr. (M) (SGD) Plus SGD 0.822  
Class X Acc. (USD) USD 128.70

**Fees for Class A<sup>†</sup>:**  
Initial Charge Up to 5.00%  
Management Fee: Up to 1.50% p.a.

**Fees for Class X<sup>†</sup>:**  
Initial Charge None  
Management Fee: Up to 0.75% p.a.

**Subscription:** Cash Only

**Trading Frequency:** Daily

**Inception Date:**  
Class A Distr. (M) (SGD) Plus 12-Sep-18  
Class X Acc. (USD) 28-Jun-16

**Domicile:** Dublin, Ireland

**ISIN Code:** IE00BG0RBZ43 / IE00BYT1LF39

**Bloomberg Ticker:** LMAPXAS ID / LMARXAU ID

**Fund Size:** USD 21.14 million

**Number Of Holdings:** 36

3-Year Risk Statistics<sup>1</sup> (Annualised)

Sharpe Ratio -0.02  
Risk Adjusted Alpha -0.86%  
Beta 0.78  
Standard Deviation 15.66%

This is a marketing communication. Please refer to the relevant offering documents before making any final investment decisions. **Past performance does not predict future returns.**

## Cumulative Performance (%) (Since Inception to 29 February 2024)



## Annualised Performance (%)

USD Performance	YTD	3-Month	1-Year	3-Year	5-Year	Since Inception
Class X Acc. (USD)	-2.95	5.48	1.85	1.08	1.30	3.34
Benchmark (USD)	1.76	13.52	11.89	1.63	0.77	3.36

## SGD Performance

Class A Distr. (M) Plus (SGD)	-1.26	5.90	0.76	0.51	0.35	1.19
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## Load Adjusted Returns\*

Class X Acc. (USD)	-2.95	5.48	1.85	1.08	1.30	3.34
Class A Distr. (M) Plus (SGD)	-6.20	0.60	-4.28	-1.19	-0.67	0.24

Source: Franklin Templeton. Performance is calculated on a NAV to NAV basis (in USD / SGD terms), with income and dividends reinvested, if any, without initial charges but reflecting annual management fees. Performance for periods above one year is annualised. The fund's returns may increase or decrease as a result of changes to foreign exchange rates.

\* Inclusive of initial charge.

Acc. = Accumulating share class. Net investment income accumulated daily into NAV.

Distr. (M) = Distributing share class. Dividend declared and paid out monthly.

Benchmark: 50% MSCI AC Asia Pacific ex Japan REITs (Net Dividends) Index and 50% MSCI AC Asia Pacific ex Japan Utilities (Net Dividends) Index with effect from 29 November 2021. Prior to that, the benchmark was MSCI AC Asia Pacific ex Japan (Net Dividends) Index.

## Sector Allocation (%)

Real Estate	48.53	Communication Services	10.15
Utilities	21.51	Other	2.01
Industrials	16.74	Cash & Cash Equivalents	1.07

## Country Allocation (%)

Australia	34.31	New Zealand	9.24
Hong Kong	15.15	Malaysia	2.88
China	12.90	Thailand	2.64
India	10.54	Philippines	1.71
Singapore	9.55	Cash & Cash Equivalents	1.07

## Top Ten Holdings (%)

Aurizon Holdings Ltd	6.88	Guangdong Investment Ltd	4.49
Embassy Office Parks REIT	6.35	Power Grid Corp of India Ltd	4.01
Scentre Group	5.90	Charter Hall Retail REIT	3.82
Link REIT	5.51	Wharf Real Estate Investment Co Ltd	3.58
Chorus Ltd	5.20	Fortune Real Estate Investment Trust	3.15
Total			48.89

### Risk Statistics Definitions

**Standard Deviation** :Measures the risk or volatility of an investment's return over a particular time period; the greater the number, the greater the risk.

**Beta** :Measures the sensitivity of the fund to the movements of its benchmark.

**Risk Adjusted Alpha** :Measures the difference between a fund's actual returns and its expected performance, given its level of risk as measured by beta.

**Sharpe Ratio** :A risk-adjusted measure, calculated using standard deviation and excess return to determine reward per unit of risk. The higher the Sharpe ratio, the better the fund's historical risk-adjusted performance.

### Investment Risks

The fund does not offer any capital guarantee or protection and you may not get back the amount invested.

**Investment in company shares:** The fund invests in shares of companies, and the value of these shares can be negatively affected by changes in the company, its industry or the economy in which it operates.

**Geographical focus:** This fund invests primarily in Asia, which means that it is more sensitive to local economic, market, political or regulatory events in Asia, and will be more affected by these events than other funds that invest in a broader range of regions.

**Emerging markets investment:** The fund may invest in the markets of countries which are smaller, less developed and regulated, and more volatile than the markets of more developed countries.

**Real Estate Investment Trusts:** Investment in REITs poses similar risks as investing directly in real estate, including changing values, tax rules and other laws. The value of investments in REITs and the level of cash flow generated for distributions to investors may be affected by defaults by borrowers and tenants. The value of US REITs may be affected if the REIT fails to qualify for preferential treatment under US tax rules and securities laws.

**Australian trusts:** Infrastructure trusts finance, construct, own, operate and maintain different infrastructure projects, such as roads, bridges and railways. Utility trusts finance, construct, own, operate and maintain different utility projects, such as water systems and telecommunication projects. Investment in Australian Trusts may fluctuate in value resulting from issues relating to an individual trust or its management, its industry, general and local economic conditions, changes in tax rules or other laws affecting the investments, investor sentiment and fluctuations in interest rates.

**Investment in China:** The fund invests in China and is subject to the risk of significant change in political, social or economic policy in China, which may negatively affect the value of such investments.

**Concentrated fund:** The fund invests in fewer companies than other funds which invest in shares usually do. This means that the fund does not spread its risk as widely as other funds and will therefore be affected more if an individual company has significant losses.

**Sustainability:** The fund's integration of sustainability risks in the investment decision process may have the effect of excluding profitable investments from the investment universe of the fund and may also cause the fund to sell investments that will continue to perform well. A sustainability risk could materialise due to an environmental, social or governance event or condition which may impact the fund's investments and negatively affect the returns of the fund.

**Fund currency:** Changes in exchange rates between the currencies of investments held by the fund and the fund's base currency may negatively affect the value of an investment and any income received from it.

**Fund operations:** The fund is subject to the risk of loss resulting from inadequate or failed internal processes, people or systems or those of third parties such as those responsible for the custody of its assets, especially to the extent that it invests in developing countries.

Complete information on the risks of investing in the Fund are set out in the Fund's prospectus.

## FTGF Martin Currie Asia Pacific Urban Trends Income Fund<sup>†</sup>

<sup>^</sup> The charges are the fees the fund charges to investors to cover the costs of running the Fund. Additional costs, including transaction fees, will also be incurred. These costs are paid out by the Fund, which will impact on the overall return of the Fund. Fund charges will be incurred in multiple currencies, meaning that payments may increase or decrease as a result of currency exchange fluctuations.

<sup>1</sup> Based on Class X Acc (USD) share.

<sup>†</sup> FTGF Martin Currie Asia Pacific Urban Trends Income Fund is formerly known as Legg Mason Martin Currie Asia Pacific ex Japan Real Income Fund, the effective date of name change was 1 December 2022.

### Important Information

**This fund has been classified as Article 8 under the Regulation on sustainability related disclosures in the financial services sector (EU) 2019/2088. These are Funds which have an ESG integration approach and, in addition, have binding environmental and/or social characteristics in their investment process.**

**The Fund may invest in certain types of derivatives for investment purposes and efficient portfolio management purposes. Due to the investment policies of the Fund, the Fund may have a particularly volatile performance. Please refer to the prospectus for more information. Distributing Plus share classes may pay dividend out of capital. The payment of dividends out of capital effectively amounts to a return or withdrawal of an investor's original capital investment or of capital gains attributable to that original investment. Such distribution will result in a corresponding immediate decrease in the Net Asset Value of these share classes.**

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References to particular industries, sectors or companies are for general information and are not necessarily indicative of a fund's holding at any one time.

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**Investors may wish to seek advice from a financial adviser before making a commitment to invest in shares of the Fund. In the event an investor chooses not to seek advice from a financial adviser, he/she should consider whether the Fund is suitable for him/her.**

In addition, a summary of investor rights is available from [summary-of-investor-rights.pdf](#) ([franklintempleton.sg](#)). The summary is available in English.

The sub-funds of FTGF are notified for marketing in multiple EU Member States under the UCITS Directive. FTGF can terminate such notifications for any share class and/or sub-fund at any time by using the process contained in Article 93a of the UCITS Directive.

For the avoidance of doubt, if you make a decision to invest, you will be buying units/shares in the Fund and will not be investing directly in the underlying assets of the Fund.

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