



Best Retail House - Singapore
Best Multi-Asset Manager -
Singapore³⁾

JPMorgan Funds - Emerging Markets Opportunities Fund

Fund overview

Investment objective

To provide long-term capital growth by investing primarily in an aggressively managed portfolio of emerging market companies.

Expertise

Fund Manager

Anuj Arora, Sonal Tanna

Fund Information (JPMorgan Funds - Emerging Markets Opportunities Fund)

Fund base currency

USD

Launch Date

31/07/90

Total fund size (m)

USD 2,344.2

Inception NAV

USD 49.63

ISIN code

LU0431992006

Subscription Channel

Cash

Current charge

Initial : Up to 5.0% of NAV

Redemption :

Currently 0% (Up to 0.5% of NAV)

Management fee : 1.5% p.a.

Ratings

Category

Global Emerging Markets Equity

Portfolio Analysis (A (acc) - USD)

	1 year	3 years	5 years	Since Launch ²⁾
Correlation	0.98	0.98	0.99	0.97
Annualized Alpha %	-2.99	-4.65	-2.37	-0.13
Beta	0.91	1.03	1.04	0.97
Annualised volatility %	15.12	18.54	20.01	21.63
Sharpe ratio	-	-	-	0.11
Annualised tracking error %	3.11	3.67	3.42	5.67

Holdings (as at end February 2024)

TOP 10	%
Taiwan Semiconductor	9.7
Samsung Electronics	6.7
Tencent	5.3
Infosys	3.0
SK Hynix	2.9
HDFC Bank	2.7
Reliance Industries	2.4
NetEase	2.3
Wal-Mart	2.2
Kia	2.2

Performance

Cumulative Performance (%)



	1 month	3 months	1 year	3 years	5 years	Since launch
A (acc) - USD (NAV to NAV)	4.3	4.8	4.8	-29.2	-2.7	472.2
A (acc) - USD (Charges applied)*	-0.7	-0.2	-0.2	-32.5	-7.3	444.9
Benchmark (in USD) ¹⁾	4.8	3.8	8.7	-17.7	9.8	558.1
A (acc) - SGD (NAV to NAV)	4.8	5.2	4.5	-28.5	-3.5	21.9
A (acc) - SGD (Charges applied)*	-0.2	0.2	-0.5	-31.9	-8.1	16.0
A (acc) - SGD (hedged) (NAV to NAV)	4.1	4.3	2.8	-31.8	-8.0	4.3
A (acc) - SGD (hedged) (Charges applied)*	-0.8	-0.7	-2.1	-35.0	-12.4	-0.7

Annualised Performance (%)

	3 years	5 years	Since launch
A (acc) - USD (NAV to NAV)	-10.9	-0.5	5.3
A (acc) - USD (Charges applied)*	-12.3	-1.5	5.2
Benchmark (in USD) ¹⁾	-6.3	1.9	5.8
A (acc) - SGD (NAV to NAV)	-10.6	-0.7	1.8
A (acc) - SGD (Charges applied)*	-12.0	-1.7	1.3
A (acc) - SGD (hedged) (NAV to NAV)	-12.0	-1.7	0.4
A (acc) - SGD (hedged) (Charges applied)*	-13.4	-2.6	-0.1

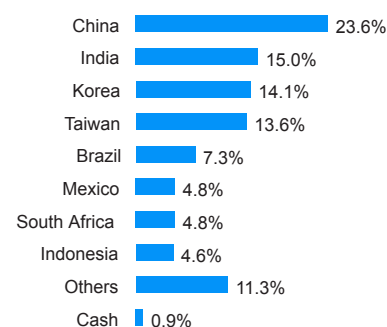
Past performance is not indicative of current or future results. Please refer to page 2 for further details.

Fund Codes

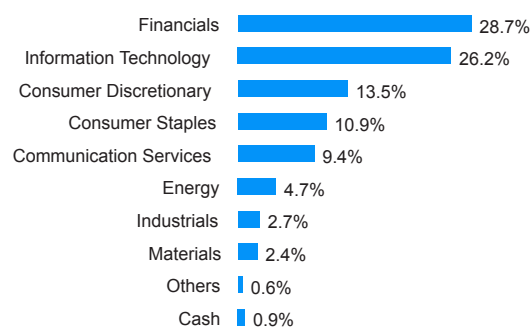
Fund Codes	ISIN	Bloomberg code	Launch Date
A (acc) - USD	LU0431992006	JPMLEAA LX	31/07/90
A (acc) - SGD	LU0868484659	JPEMOAS LX	04/01/13
A (acc) - SGD (hedged)	LU0868486357	JPEMBAH LX	29/01/13

Portfolio Breakdown

Market



Sector



*Due to a change in pricing model, post 31.10.16 (effective date), performance calculations are on a single pricing basis, taking into account any initial and redemption fees. Prior to 31.10.16, performance calculations are on an offer-to-bid basis. The maximum initial charge (if any) is taken into account for performance calculations. Source: J.P. Morgan Asset Management/Thomson Reuters Datastream (NAV to NAV and charges applied in denominated currency with income reinvested, taking into account all charges which would have been payable upon such reinvestment). Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. Asset classes that are not displayed in the individual breakdown are grouped under Others. 1)Dividends reinvested after deduction of withholding tax. Prior to 01.01.01, MSCI Emerging Markets (Total Return Gross). Prior to 01.01.96, MSCI / IFC Emerging Market Composite. 2)All data is calculated from the month end after inception. 3)This award is issued by Asia Asset Management in the year specified, reflecting performance as at end November 2022.

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