

This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of the U.S All Cap Growth Fund (the “Fund”) and complements the Singapore Prospectus (the “Prospectus”)¹.
- It is important to read the Prospectus before deciding whether to purchase Shares in the Fund (“Shares”). If you do not have a copy, please contact the appointed distributors.
- You should not invest in Shares if you do not understand it or are not comfortable with the accompanying risks.
- If you wish to purchase Shares, you will need to make an application in the manner set out in the Prospectus.

U.S. ALL CAP GROWTH FUND

a sub-fund of Allspring (Lux) Worldwide Fund

Product Type	Investment Company	Launch Date	2 May 2008
Manager	Management Company: Allspring Global Investments Luxembourg S.A.	Custodian	Brown Brothers Harriman (Luxembourg) S.C.A. (which is the Depositary Bank)
		Dealing Frequency	Usually every day on which banks in Luxembourg, the New York Stock Exchange and Singapore are open
Capital Guaranteed	No	Expense Ratio for year ended 31 March 2022	Class A (USD) Shares – 1.74% Class I (USD) Shares – 0.90% Class A (SGD) Shares - acc. (hedged) – 1.81% Class I (EUR) Shares – acc. (hedged) – 0.95%
PRODUCT SUITABILITY			
WHO IS THE PRODUCT SUITABLE FOR?			Further Information
<ul style="list-style-type: none"> • The Fund is <u>only</u> suitable for investors who: <ul style="list-style-type: none"> o seek long-term capital appreciation; and o are more concerned with maximising long-term returns than minimising possible short-term losses. 			Refer to paragraph 6 of “Investment Objective, Policy and Strategy” of the Prospectus for further information on product suitability.
KEY PRODUCT FEATURES			
WHAT ARE YOU INVESTING IN?			Refer to paragraph 1 of “The Fund” and paragraph 2 of “The Sub-Funds” of the Prospectus for further information on features of the product.
<ul style="list-style-type: none"> • You are investing in a sub-fund of Allspring (Lux) Worldwide Fund (the “Company”), an open-ended investment company with the legal status of a SICAV incorporated in Luxembourg and qualifying as a UCITS under the Luxembourg law concerning undertakings for collective investment dated 17 December 2010. • The Fund seeks long-term capital appreciation. The Fund promotes environmental and social characteristics but does not have a sustainable investment objective. • The Fund currently only offers Accumulating Classes in Singapore and Accumulating Classes do not declare and make distributions. 			
Investment Strategy			
<ul style="list-style-type: none"> • The Fund will invest: <ul style="list-style-type: none"> a) at least two-thirds of its total assets in equity securities of U.S. companies of any size; and b) up to 25% of its total assets in equity securities through American 			

¹ The Prospectus is available at the offices of the appointed distributors during normal business hours.

<p>Depository Receipts, Canadian Depository Receipts, European Depository Receipts, Global Depository Receipts, International Depository Receipts and similar depository receipts as well as equities denominated in U.S. Dollars issued by non-U.S. issuers.</p> <ul style="list-style-type: none"> Investment in the Fund's securities will follow Allspring Global Investments' methodology used to assess, measure and monitor the environmental or social characteristics which is available under allspringglobal.com/legal/sustainable-investing-policies.html. A copy of the methodology and list of Excluded Investments (including the revenue thresholds) is available as part of the Fund's Sustainability-Related Disclosures which is available under "Allspring Sustainable Investing Policies and Guidelines" on https://www.allspringglobal.com/assets/edocs/lux/legal/lux-fund-sustainability-related-disclosures.pdf. Shareholders may also request a copy from the Fund or the Management Company. The Fund may invest in derivatives for efficient portfolio management or hedging purposes. 	
Parties Involved	
<p>WHO ARE YOU INVESTING WITH?</p> <ul style="list-style-type: none"> The Fund is a sub-fund of the Company. The Management Company is Allspring Global Investments Luxembourg S.A., the Investment Manager is Allspring Funds Management, LLC, and the Sub-Investment Manager is Allspring Global Investments, LLC. The Depository Bank of the Fund's assets is Brown Brothers Harriman (Luxembourg) S.C.A. 	<p>Refer to paragraph 1 of "The Fund", paragraph 3 of "Management" and paragraph 4 of "Other Parties" of the Prospectus for further information on the roles and responsibilities of these entities and what happens if they become insolvent.</p>
KEY RISKS	
<p>WHAT ARE THE KEY RISKS OF THIS INVESTMENT?</p> <p>The price of Shares and any income from them may fall as well as rise and you may not get the full amount invested. These risk factors may cause you to lose some or all of your investment. The Fund may be exposed to:</p>	<p>Refer to paragraph 8 of "Risk Factors" of the Prospectus for further information on risks of the product.</p>
Market and Credit Risks	
<ul style="list-style-type: none"> Market Risk. The market price of securities owned by the Fund may go up or down, sometimes rapidly or unpredictably. The value of a security may decline for a number of reasons which directly relate to the issuer. 	
Liquidity Risks	
<ul style="list-style-type: none"> It may not be possible to sell a particular investment or type of investment at any particular time or at an acceptable price. 	
Product-Specific Risks	
<ul style="list-style-type: none"> Geographic Concentration Risk. The Fund may invest in specific geographic regions and markets. Therefore, the performance of the Fund may be affected by economic downturns and other factors affecting the specific geographic regions in which the Fund invests. Equity Securities Risk. The values of equity securities may experience periods of substantial price volatility and may decline significantly over short time periods. Equity securities that are considered "growth" or "value" stocks may perform differently than the market as a whole and other types of stocks. Management Risk. There is no guarantee that the Fund will meet its investment objective. Global Investment Risk. Securities of certain jurisdictions may experience 	

<p>more rapid and extreme changes in value.</p> <ul style="list-style-type: none"> • Sector Emphasis Risk. Investing a substantial portion of a Fund's assets in related industries or sectors may have greater risks because companies in these sectors may share common characteristics and may react similarly to market developments. • Derivatives Risk. The use of derivatives presents risks different from, and possibly greater than, the risks associated with investing directly in traditional securities, and can lead to losses because of adverse movements in the price or value of the underlying asset, index or rate, which may be magnified by certain features of the derivatives. • Economic Dislocation Risk. The financial sector may experience periods of substantial dislocation and the impacts of that dislocation are difficult to predict. • ESG Risk. The Fund may have ESG information that is incomplete, inaccurate or unavailable and/or may apply it incorrectly. • Leverage Risk. The use of leverage may cause the Fund to liquidate portfolio positions when it may not be advantageous to do so, and may increase NAV per share volatility. • Smaller Company Securities Risk. Securities of companies with smaller market capitalisations tend to be more volatile and less liquid than securities of larger companies. 																					
FEES AND CHARGES																					
<p>WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?</p> <p><u>Payable directly by you</u> – You will need to pay the following fees and charges as a percentage of your gross investment sum:</p> <table border="1"> <tr> <td>Initial Sales Charge</td><td>Class A Shares: Up to 5% (representing no more than 5.28% of the NAV) Class I Shares: Nil</td></tr> <tr> <td>Redemption Charge</td><td>Nil</td></tr> <tr> <td>Switching Fee</td><td>Nil</td></tr> </table> <p>Additional fees may be payable to the distributors. You are advised to check with the relevant distributor regarding whether such additional fees apply.</p> <p><u>Payable by the Fund from invested proceeds</u> – The Fund will pay the following fees and charges to the Manager and other parties:</p> <table border="1"> <tr> <td>Management Company Fee</td><td>Up to 0.04% p.a., subject to a minimum monthly fee of Euro 1,700.</td></tr> <tr> <td>Investment Management Fee</td><td>Up to 1.60% p.a. for Class A Shares and up to 0.80% p.a. for Class I Shares.</td></tr> <tr> <td>a) Retained by Management Company²</td><td>40% to 60%³</td></tr> <tr> <td>b) Paid by Management Company² to distributor / financial intermediary (trailer fee)</td><td>40% to 60%^{3, 4}</td></tr> <tr> <td>Depositary Bank Fee</td><td>Up to 2% p.a.</td></tr> <tr> <td>Administration Fee</td><td>Up to 2% p.a.</td></tr> <tr> <td>Singapore Representative Fee</td><td>US\$ 5,250 p.a. per Sub-Fund</td></tr> </table> <p>1) To the extent that the total expense ratio per class exceeds 1.84% for Class A Shares and 1.00% for Class I Shares during any financial year, such excess amount shall be paid by the Investment Manager. 2) The Fund may not invest more than 10% of its net assets in UCITS and other UCIs. Fees and expenses may be imposed at the underlying fund level.</p>	Initial Sales Charge	Class A Shares: Up to 5% (representing no more than 5.28% of the NAV) Class I Shares: Nil	Redemption Charge	Nil	Switching Fee	Nil	Management Company Fee	Up to 0.04% p.a., subject to a minimum monthly fee of Euro 1,700.	Investment Management Fee	Up to 1.60% p.a. for Class A Shares and up to 0.80% p.a. for Class I Shares.	a) Retained by Management Company²	40% to 60% ³	b) Paid by Management Company² to distributor / financial intermediary (trailer fee)	40% to 60% ^{3, 4}	Depositary Bank Fee	Up to 2% p.a.	Administration Fee	Up to 2% p.a.	Singapore Representative Fee	US\$ 5,250 p.a. per Sub-Fund	<p>Refer to paragraph 7 of "Fees, Charges and Expenses" of the Prospectus for further information on fees and charges.</p>
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² Refers to Management Company and any affiliates providing management support.

³ These amounts relate only to distributors in Singapore.

⁴ The range may change from time to time without prior notice. Your financial intermediary is required to disclose to you the amount of trailer fee it receives from the Management Company.

You should check with the agent or distributor through whom you subscribe for shares of the Fund whether they impose other fees and charges not included in the Prospectus.						
VALUATIONS AND EXITING FROM THIS INVESTMENT						
HOW OFTEN ARE VALUATIONS AVAILABLE? The NAV of the Shares of each class of the Fund offered to investors in Singapore may usually be obtained from the Singapore Representative or the appointed distributor(s), on the day after each valuation day.						Refer to paragraph 12 of "Obtaining Price Information" and paragraph 10 of "Redemptions" of the Prospectus for further information on valuation and exiting from the product.
HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?						
<ul style="list-style-type: none">• There is no cancellation period applicable to subscriptions for Shares.• Shareholders wishing to redeem Shares should submit a redemption form to the Depositary Bank through the appointed distributors.• Redemption prices are determined as follows:<ul style="list-style-type: none">◦ Redemption forms received by the Depositary Bank through the appointed distributors no later than the Dealing Deadline will be processed and placed on that valuation day.◦ Redemption forms received after the Dealing Deadline or on a day and a valuation day which is not a Singapore business day will be deemed to have been received on the next Singapore business day and will be processed and placed on the next valuation day.• Redemption proceeds will be paid by the Depositary Bank within 5 Singapore business days of the applicable valuation day.• An example of how the redemption proceeds are calculated is as follows:						
e.g.	1,000 Shares	X	USD 1.50	=	USD 1,500	
	Number of Shares to be redeemed		NAV		Gross redemption proceeds	
CONTACT INFORMATION						
HOW DO YOU CONTACT US? State Street Bank and Trust Company, the Singapore Representative, can be contacted at: 168 Robinson Road, #33-01 Capital Tower, Singapore 068912, Singapore -- Email address: SingaporeRepresentative@statestreet.com						
APPENDIX: GLOSSARY OF TERMS						
"Accumulating Classes" means classes of a Fund which typically do not declare and make distributions with respect to the net investment income and realised capital gains, if any, attributable to this type of share class. These classes may be represented with the suffix "acc."						
"Dealing Deadline" means 5 p.m. (Singapore time) on a Singapore business day which is also valuation day.						
"Equity securities of U.S. companies" means securities issued by companies with their principal office in the United States or exercising a predominant part of their economic activities in the United States.						
"ESG" means the environmental, social and governance criteria used to evaluate the sustainability and ethical impact of an investment in an issuer.						
"NAV" means the net asset value of the Fund.						
"Valuation day" means each Singapore business day on which banks in Luxembourg are also open for business, subject to the Directors' discretion to determine otherwise.						