

This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of this investment product and complements the Prospectus¹.
- It is important to read the Prospectus before deciding whether to purchase the product. If you do not have a copy, please contact us to ask for one.
- You should not invest in the product if you do not understand it or if you are not comfortable with the accompanying risks.
- If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.

**LIONGLOBAL INVESTMENT FUNDS (the “Fund”)
LIONGLOBAL SGD MONEY MARKET FUND (the “Sub-Fund”)**

Product Type	Unit Trust (The Units are Excluded Investment Products)	Launch Date	1 November 1999 ²
Manager	Lion Global Investors Limited	Custodian	The Hongkong and Shanghai Banking Corporation Limited
Trustee	HSBC Institutional Trust Services (Singapore) Limited	Dealing Frequency	Every Business Day
Capital Guaranteed	No	Expense Ratio for FYE 30 June 2022	SGD Class A 0.30% SGD Class L 0.19% ³ SGD Class M 0.19% ⁴
Name of Guarantor	Not Applicable		

PRODUCT SUITABILITY

WHO IS THE PRODUCT SUITABLE FOR?

The Sub-Fund is only suitable for investors who:

- are looking for liquidity;
- are seeking for a return which is comparable to that of SGD short-term deposits.

Please note your investment in the Sub-Fund is at risk and you may not get back the principal sum invested.

Further Information

Refer to “Investment Objective, Focus and Approach” (Section 7.5) of the Prospectus for further information on product suitability.

KEY PRODUCT FEATURES

WHAT ARE YOU INVESTING IN?

You are investing in a unit trust constituted in Singapore that aims to manage liquidity and risk while looking to provide a return which is comparable to that of SGD short-term deposits.

Distribution of income and/or net capital gains (to the extent permitted under the Deed) will be at our sole discretion. Any distributions made will reduce the Net Asset Value of the Sub-Fund. You may refer to paragraph 21.2 of the Prospectus for more information.

You should note that the Units are Excluded Investment Products and prescribed capital markets products, and that the Sub-Fund is subject to the investment restrictions prescribed under the Notice on the Sale of Investment Products and Notice on Recommendations on Investment Products issued by the MAS and the Securities and Futures (Capital Markets Products) Regulations 2018.

Refer to “Fund Structure” (Section 6) and “Investment Objective, Focus and Approach” (Section 7.5) of the Prospectus for further information on features of the product.

Investment Strategy

The Sub-Fund will invest in high quality short-term money market instruments and debt securities. Such investments may include government and corporate bonds, commercial bills and deposits with financial institutions.

Refer to “Investment Objective, Focus and Approach” (Section 7.5) of the Prospectus for further information on features of the product.

¹ The Prospectus is available for collection at Lion Global Investors Limited, 65 Chulia Street, #18-01 OCBC Centre, Singapore 049513 from Monday to Friday (9am to 6pm) or website: www.lionglobalinvestors.com

² Inception dates of the SGD Class A, SGD Class L and SGD Class M are 1 November 1999, 2 November 2021 and 6 December 2021 respectively.

³ Annualised expense ratio for the financial period from 2 November 2021 (date of inception) to 30 June 2022

⁴ Annualised expense ratio for the financial period from 6 December 2021 (date of inception) to 30 June 2022

Parties Involved

WHO ARE YOU INVESTING WITH?

- **The Managers**
 - o Lion Global Investors Limited
- **The Trustee**
 - o HSBC Institutional Trust Services (Singapore) Limited
- **The Custodian**
 - o The Hongkong and Shanghai Banking Corporation Limited

Refer to “The Managers” and “The Trustee and the Custodian” (Sections 2 and 3) of the Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.

KEY RISKS

WHAT ARE THE KEY RISKS OF THIS INVESTMENT?

You should consider and satisfy yourself as to the risks of investing in the Sub-Fund. An investment in the Sub-Fund is meant to produce returns over the long-term. You should not expect to obtain short-term gains from such investment.

You should note that the value of Units, and the income accruing to the Units, may fall or rise and that you may not get back your original investment.

Refer to “Risks” (Section 10) of the Prospectus for further information on risks of the product.

Market and Credit Risks

- **You are exposed to Market Risks**
 - o Prices of securities may go up or down in response to changes in economic conditions, interest rates and the market’s perception of securities. These may cause the price of Units in the Sub-Fund to go up or down as the price of Units in the Sub-Fund is based on the current market value of the investments of the Sub-Fund.
- **You are exposed to Currency Risks**
 - o As the investments of the Sub-Fund may be denominated in foreign currencies, fluctuations of the exchange rates of foreign currencies against the base currency of the Sub-Fund may affect the value of the Units in the Sub-Fund.
- **You are exposed to Default Risks**
 - o Investments in debt securities are subject to adverse changes in the financial condition of the issuer, or in general economic conditions, or both, or an unanticipated rise in interest rates, which may impair the ability of the issuer to make payments of interest and principal.
- **You are exposed to Interest Rate Risks**
 - o Investments in debt securities are also subject to the risk of interest rate fluctuations, and the prices of debt securities may go up or down in response to such fluctuations in interest rates.

Liquidity Risks

- **You are exposed to Liquidity Risks**
 - o Although the Sub-Fund shall invest in high quality short-term money market instruments and debt securities, such trading volume can still be subject to market conditions such that acquisition and disposal of holdings may need to be conducted at prevailing prices, which may affect the value of Units in the Sub-Fund.
 - o The Sub-Fund is not listed and you can redeem only on Dealing Days.

Product Specific Risks

- **You are exposed to Risk of Historical Pricing**
 - o Units in the Sub-Fund are issued and realised on a historical pricing basis. The issue and realisation of such Units will be based on the net asset value per Unit at the applicable Valuation Point (which in relation to a Dealing Day, is the close of business of the relevant market on the Business Day immediately preceding the relevant Dealing Day). As such, the issue and realisation prices of the Sub-Fund may not be reflective of the actual net asset value of the Units of the Sub-Fund as at the date of issue or realisation. Any adjustments or shortfalls as a result will be borne by the Sub-Fund.

FEES AND CHARGES

WHAT ARE THE FEES AND CHARGES FOR THIS INVESTMENT?

• Payable directly by you

You will need to pay the following fees and charges as a percentage of your gross investment amount:

Preliminary Charge	Currently Nil. Maximum 5%.
Realisation Charge	Currently Nil. Maximum 5%.
Switching Fee	Not applicable*.

* Please note that only switches within the Classes of the Sub-Fund are currently permitted at our sole discretion.

Additional fees may be imposed and payable to appointed agents or distributors that are in addition to the maximum Preliminary Charge disclosed above, depending on the specific nature of services provided by the appointed agent or distributor.

• Payable by the Sub-Fund from invested proceeds

The Sub-Fund will pay the following fees and charges to us, Trustee and other parties:

Annual Management Fee (a) Retained by Managers (b) Paid by Managers to financial advisers/distributors (trailer fee)	SGD Class A: Currently 0.25%p.a. Maximum 2%p.a. (a) 0% to 60% of the Annual Management Fee (b) 40% to 100% ⁵ of the Annual Management Fee SGD Class L and SGD Class M ⁶ : Currently 0.125%p.a. Maximum 2%p.a. (a) 100% of the Annual Management Fee (b) 0% of the Annual Management Fee
Annual Trustee Fee	Currently 0.02%p.a. on the first S\$100 million of the Net Asset Value of the Sub-Fund and 0.018%p.a. (or any lower rate agreed with the Trustee) on the balance above S\$100 million of the Net Asset Value of the Sub-Fund. Maximum 0.15%p.a. Subject always to a minimum of S\$8,000p.a.
Annual Administration Fee	Currently 0.02%p.a. Maximum 0.1%p.a. Subject always to a minimum of S\$12,000 p.a. (or lower agreed amount). It is presently agreed that no minimum amount shall be charged.

Refer to “Fees and Charges” (Section 9.5) of the Prospectus for further information on fees and charges.

VALUATIONS AND EXITING FROM THIS INVESTMENT

HOW OFTEN ARE VALUATIONS AVAILABLE?

The Sub-Fund will be valued on each Dealing Day. The indicative prices of Units are quoted on a historical pricing basis and will be available on the relevant Dealing Day. The prices will be published on our website at www.lionglobalinvestors.com.

Refer to “Obtaining Prices of Units” (Section 15) of the Prospectus for further information on valuation of the product.

HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

Cooling Off Period

If you are subscribing for Units in the Sub-Fund for the first time, you may cancel your subscription of Units within 7 calendar days from the date of subscription by submitting a Notice to Cancel Form to us, subject to cancellation terms and conditions. Subject to the provisions of the Deed, you will be refunded the lower of the market value of the Units held on the day of receipt and acceptance of such form or the original amount paid by you. Where the market value of the Units held is greater than the original amount paid by you, we are not obliged to pay the excess amount to you and the excess amount shall be retained in the Sub-Fund.

Refer to “Realisation of Units” (Section 13) of the Prospectus for further information on exiting from the product.

⁵ Your financial adviser/distributor is required to disclose to you the amount of trailer fee it receives from the Managers.

⁶ SGD Class L Units and SGD Class M Units may only be offered to us, investment funds managed by us, certain distributors and to such other investors at our sole discretion.

Realisation

You may realise your holdings in the Sub-Fund on any Dealing Day by submitting a realisation form to us or through our appointed agents or distributors.

If your realisation form is received and accepted by us by the dealing deadline of 3 p.m. Singapore time on a Dealing Day, your Units shall be realised at that Dealing Day's realisation price. Realisation forms received after the dealing deadline or on a day which is not a Dealing Day shall be treated as having been received on the next Dealing Day.

You will receive your realisation proceeds within 7 Business Days from the receipt and acceptance of the realisation form by us.

Illustration of Realisation Proceeds Paid

100	x	\$1.2151*	=	\$121.51
Units Realised		Notional Realisation Price (= Net Asset Value per Unit)		Gross Realisation Proceeds

\$121.51	-	Nil^	=	\$121.51
Gross Realisation Proceeds		Realisation Charge		Net Realisation Proceeds

**You should note that the notional Issue Price is for illustrative purposes only and is not indicative of any future or likely performance of the Sub-Fund.*

^No Realisation Charge is currently imposed.

CONTACT INFORMATION

HOW DO YOU CONTACT US?

If you have questions concerning your investment in the Sub-Fund, you may call us at telephone number (65) 6417 6900.

Website: www.lionglobalinvestors.com

Email: contactus@lionglobalinvestors.com

APPENDIX: GLOSSARY OF TERMS

Business Day

Any day (other than a Saturday or Sunday) on which commercial banks are open for business in Singapore or any other day as we and the Trustee may agree in writing.

Dealing Day

Every Business Day or such Business Day or Business Days at such intervals as we may from time to time determine with the approval of the Trustee Provided That reasonable notice of any such determination shall be given by us to all Holders at such time and in such manner as the Trustee may approve.

Excluded Investment Product

Is as defined in the Notice on the Sale of Investment Products and the Notice on Recommendations on Investment Products issued by the MAS.

Net Asset Value

The value of all assets of the Sub-Fund less liabilities.

Prescribed Capital Markets Product

Is as defined in the Securities and Futures (Capital Markets Products) Regulations 2018.

Valuation Point

In relation to a Dealing Day, means the close of business of the relevant market on such Dealing Day or in the case of the Sub-Fund, on the Business Day immediately preceding such Dealing Day (or such other time as we with the prior approval of the Trustee may from time to time determine) and we shall notify the Holders of such change if required by the Trustee.