

Schroders

Schroder International Selection Fund Asian Credit Opportunities

A Distribution SGD Hedged | Data as at 31.03.2024

Fund objectives and investment policy

The fund aims to provide capital growth and income in excess of the JP Morgan Asia Credit Index after fees have been deducted over a three to five year period by investing in bonds issued by companies in Asia.

This fund may use financial derivative instruments as a part of the investment process. Derivatives carry a high degree of risk and should only be considered by sophisticated investors.

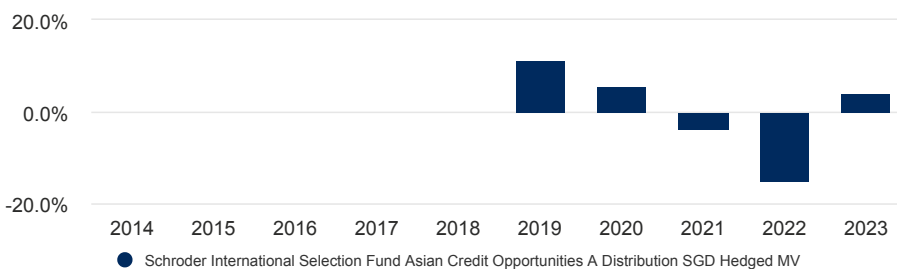
The Fund has environmental and/or social characteristics (within the meaning of Article 8 SFDR). **Past Performance is not a guide to future performance and may not be repeated. The value of investments and the income from them may go down as well as up and investors may not get back the amounts originally invested. Exchange rate changes may cause the value of investments to fall as well as rise. Performance data does not take into account any commissions and costs, if any, charged when units or shares of any fund, as applicable, are issued and redeemed.**

Share class performance (%)

Performance (%)	1 month	3 months	6 months	YTD	1 year	3 years	5 years	Since inception
Fund (bid to bid)	0.8	1.1	6.8	1.1	3.1	-12.8	-3.9	1.2
Fund (offer to bid)	-2.2	-2.0	3.6	-2.0	-0.0	-15.4	-6.8	-1.9

Annualized performance (%)	3 years	5 years	Since inception
Fund (bid to bid)	-4.5	-0.8	0.2
Fund (offer to bid)	-5.4	-1.4	-0.3

Performance over 10 years (%)



Past performance and any forecasts are not necessarily a guide to the future or likely performance.

The value of investments and income from them can go down as well as up and is not guaranteed. The distributions are not guaranteed. Ordinarily, they will be reviewed annually. In the event of the Fund's income and realised gains being less than indicated distribution amount per unit per annum, distributions will be made from capital. Investors should be aware that the distributions may exceed the income and realised gains of the Fund at times and lead to a reduction of the amount originally invested, depending on the date of initial investment. Where 'since inception' performance figures are stated, please note that the inception date is the same as the share class launch date under 'Fund Facts'.

Ratings and accreditation



Please refer to the Source and ratings information section for details on the icons shown above.

Fund facts

Fund manager	Peng Fong Ng
Managed fund since	06.08.2018
Fund management company	Schroder Investment Management (Europe) S.A.
Domicile	Luxembourg
Fund launch date	06.08.2018
Share class launch date	06.08.2018
Fund base currency	USD
Share class currency	SGD
Fund size (Million)	USD 176.35
Number of holdings	157
Unit NAV	SGD 102.8440
Dealing frequency	Daily
Distribution rate	Fixed
Distribution frequency	Monthly

Fees & expenses

Initial sales charge up to	3.00%
Annual management fee	1.000%
Ongoing charge	1.32%
Redemption fee up to	0.00%

Purchase details

Minimum initial subscription	SGD 1,000 ; EUR 1,000 ; USD 1,000 or their near equivalent in any other freely convertible currency.
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Codes

ISIN	LU1859244672
Bloomberg	SCCOADS LX
SEDOL	BG34118
Reuters code	LU1859244672.LUF

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Return of SGD 10,000



Risk statistics & financial ratios

	Fund
Annual volatility (%) (3y)	7.2
Effective duration (years)	4.5
Current yield (%)	5.0
Yield to maturity	6.4

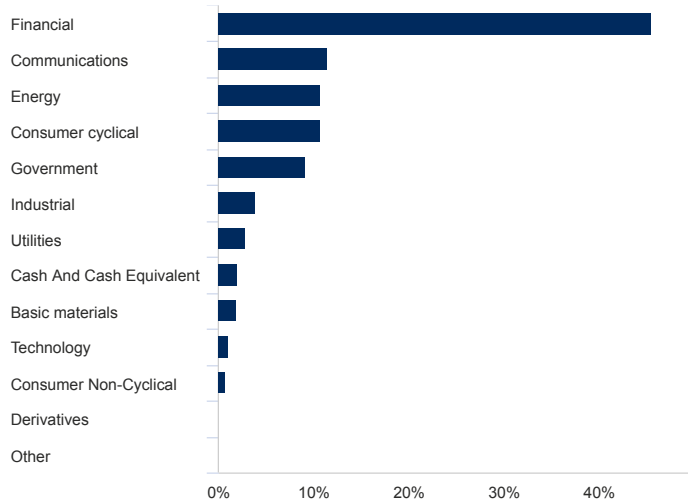
Source: Morningstar. The above ratios are based on bid to bid price based performance data.

The chart is for illustrative purposes only and does not reflect an actual return on any investment.

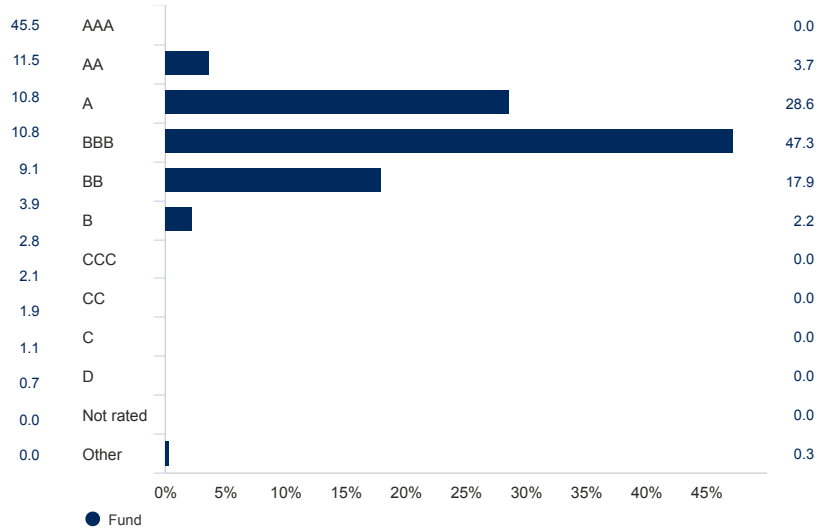
Returns are calculated bid to bid (which means performance does not include the effect of any initial charges), net income reinvested, net of fees.

Asset allocation

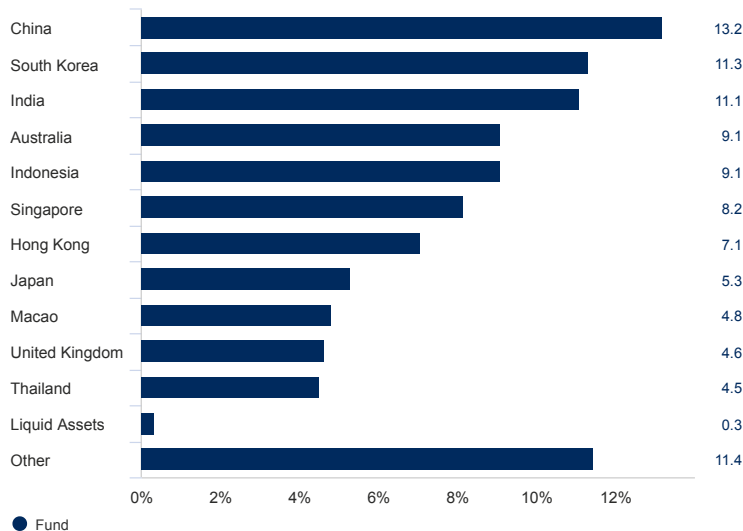
Sector (%)



Credit quality (%)



Geographical breakdown (%)



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Top 10 holdings (%)

Holding name	%
INDONESIA (GOVERNMENT OF) 6.6250 17/02/2037 - REGS	3.2
UNITED OVERSEAS BANK LIMITED 2.0000 14/10/2031 SERIES REGS	2.3
OVERSEA-CHINESE BANKING 1.8320 10/09/2030 SERIES REGS	2.0
NETWORK I2I LTD 5.6500 31/12/2079 SERIES REGS	1.7
GREENKO SOLAR MAURITIUS 5.9500 29/07/2026 SERIES REGS	1.6
STANDARD CHARTERED PLC 7.7670 16/11/2028 SERIES REGS	1.6
SHINHAN BANK 3.7500 20/09/2027 SERIES REGS	1.6
PRUDENTIAL PLC 3.2500 03/11/2033 SERIES CORP REGS	1.5
NIPPON LIFE INSURANCE CO 6.2500 13/09/2053 SERIES REGS	1.4
SCENTRE GROUP TRUST 2 4.7500 24/09/2080 SERIES REGS	1.3

Source: Schroders. Top holdings and asset allocation are at fund level. Derivatives are displayed on the notional basis of the underlying exposure where possible. Due to the different treatment of derivative types, the allocation to Liquid Assets may vary between each chart. Please note: Others stated in the ratings breakdown may include Unit Trusts, Cash and Derivatives. For illustrative purposes only and does not constitute to any recommendations to invest in the above-mentioned security/sector/country.

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Benchmark and corporate action information

On 15.06.2022 Peng Fong Ng replaced Angus Hui & Peng Fong Ng as Fund Manager. Benchmark names in this document may be abbreviated. Please refer to the funds' legal documents for the full benchmark name.

Benchmarks: (If applicable)

Some performance differences between the fund and the benchmark may arise because the fund performance is calculated at a different valuation point from the benchmark. The target benchmark has been selected because it is representative of the type of investments in which the fund is likely to invest, and it is, therefore, an appropriate target in relation to the return that the fund aims to provide. The investment manager invests on a discretionary basis and there are no restrictions on the extent to which the fund's portfolio and performance may deviate from the benchmark. The investment manager will invest in companies or sectors not included in the benchmark in order to take advantage of specific investment opportunities.

Source and ratings information

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Source of all performance data, unless otherwise stated: Morningstar, bid to bid, net income reinvested, net of fees.

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With effect from 3 March 2022, the Manager's order execution and placement policy may be accessed on the Manager's website.