**BLACKROCK GLOBAL FUNDS**

# BGF Asian Tiger Bond Fund A6 SGD Hedged

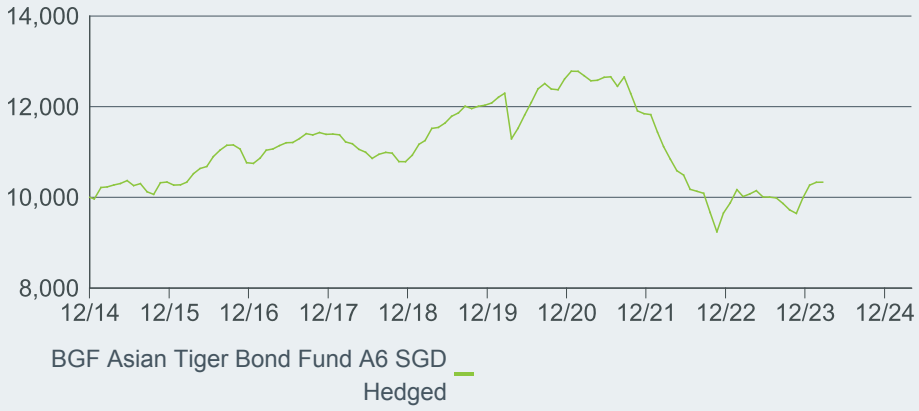
## FEBRUARY 2024 FACTSHEET

**Unless otherwise stated, Performance, Portfolio Breakdowns and Net Asset information as at: 29-Feb-2024. All other data as at 07-Mar-2024.**

### INVESTMENT OBJECTIVE

The Asian Tiger Bond Fund seeks to maximise total return. The Fund invests at least 70% of its total assets in the fixed income transferable securities of issuers domiciled in, or exercising the predominant part of their economic activity in, Asian Tiger countries. The Fund may invest in the full spectrum of available securities, including non-investment grade. The currency exposure of the Fund is flexibly managed.

### GROWTH OF 10,000 SINCE LAUNCH




### CUMULATIVE & ANNUALISED PERFORMANCE

| | CUMULATIVE (%) | | | | | ANNUALISED (% p.a.) | | |
|---|---|---|---|---|---|---|---|---|
| | 1 mth | 3 mths | 6 mths | YTD | 1 Year | 3 Years | 5 years | Since Launch |
| Share Class | 0.02 | 3.47 | 4.78 | 0.64 | 3.16 | -6.60 | -1.69 | 0.36 |
| Share Class [Max. IC applied] | -4.98 | -1.70 | -0.46 | -4.40 | -1.99 | -8.18 | -2.69 | -0.20 |
| Base Share Class | 0.12 | 4.00 | 5.69 | 0.89 | 4.92 | -5.80 | -0.93 | 4.93 |
| Base Share Class [Max. IC applied] | -4.89 | -1.20 | 0.41 | -4.15 | -0.32 | -7.40 | -1.95 | 4.74 |
| Benchmark | 0.09 | 2.97 | 5.06 | 0.36 | 5.70 | -2.05 | 1.43 | N/A |

The base share class currency is as indicated in the “Key Facts” section. For hedged currency share classes only, the benchmark reflected is in the base currency.

### CALENDAR YEAR PERFORMANCE (%)

| | 2023 | 2022 | 2021 | 2020 | 2019 |
|---|---|---|---|---|---|
| Share Class | 3.99 | -16.50 | -7.49 | 5.80 | 10.55 |
| Benchmark | 7.02 | -11.02 | -2.44 | 6.33 | 11.34 |

*Performance shown from share class launch date to calendar year end.

### KEY FACTS

| | |
|---|---|
| **Asset Class** | Fixed Income |
| **Morningstar Cat.** | Other Bond |
| **Fund Launch** | 02-Feb-1996 |
| **Share Class Launch** | 10-Dec-2014 |
| **Fund Base CCY** | U.S. Dollar |
| **Share Class CCY** | Singapore Dollar |
| **Fund Size (mil)** | 2,244.94 USD |
| **Benchmark** | JP Morgan Asia Credit Index |
| **Domicile** | Luxembourg |
| **Fund Type** | UCITS |
| **ISIN** | LU1149717156 |
| **Bloomberg Ticker** | BGATA6S |

### PORTFOLIO MANAGERS

Neeraj Seth
Stephen Gough
Venn Saltirov
Yii Hui Wong

### TOP 10 HOLDINGS (%)

| | |
|---|---|
| HDFC BANK LTD 7.69 01/27/2033 | 1.13 |
| MINOR INTERNATIONAL PCL RegS 2.7 12/31/2079 | 1.10 |
| CNAC HK FINBRIDGE CO LTD RegS 3 09/22/2030 | 0.98 |
| STUDIO CITY CO LTD RegS 7 02/15/2027 | 0.95 |
| STANDARD CHARTERED PLC RegS 6.301 01/09/2029 | 0.84 |
| AZURE POWER SOLAR ENERGY PRIVATE L MTN RegS 5.65 12/24/2024 | 0.81 |
| VEDANTA RESOURCES FINANCE II PLC RegS 13.875 12/09/2028 | 0.81 |
| INVENTIVE GLOBAL INVESTMENTS LTD MTN RegS 1.65 09/03/2025 | 0.81 |
| KOREA HYDRO & NUCLEAR POWER CO LTD MTN RegS 5 07/18/2028 | 0.80 |
| MINEJESA CAPITAL BV RegS 4.625 08/10/2030 | 0.79 |
| **Total of Portfolio** | **9.02** |

## SECTOR BREAKDOWN (%)

| | Fund | Benchmark |
|---|---|---|
| Financials | 33.99% | 26.74% |
| Quasi Sovereign | 14.30% | 27.87% |
| Consumer Cyclical | 12.41% | 4.89% |
| Other | 9.78% | 5.35% |
| Utilities | 6.23% | 2.63% |
| Sovereign | 5.86% | 16.08% |
| Technology | 5.78% | 6.09% |
| Real Estate | 3.53% | 2.96% |
| Energy | 3.19% | 1.32% |
| Basic Industry | 2.08% | 1.92% |
| Local Government | 1.97% | 3.51% |
| Consumer Non-Cyclical | 0.67% | 0.65% |
| Cash and/or Derivatives | 0.21% | 0.00% |

## PORTFOLIO CHARACTERISTICS

| | |
|---|---|
| **Modified Duration** | 5.27 yrs |
| **Yield to Worst (%)** | 6.74 |
| **3 Years Volatility** | 7.32 |
| **5 Years Volatility** | 7.49 |
| **3 Years Beta** | 1.09 |
| **5 Years Beta** | 1.17 |

## FEES AND CHARGES*

| | |
|---|---|
| **Max Initial Charge (IC)** | 5.00% |
| **Management Fee** | 1.00% |
| **Performance Fee** | 0.00% |

## GEOGRAPHIC BREAKDOWN (%)

| | Fund | Benchmark |
|---|---|---|
| China | 25.09% | 35.25% |
| India | 15.20% | 6.40% |
| S. Korea | 11.15% | 13.05% |
| Hong Kong | 9.67% | 13.45% |
| Indonesia | 9.11% | 12.04% |
| Macau | 5.96% | 2.23% |
| Philippines | 4.11% | 5.28% |
| Thailand | 3.26% | 1.83% |
| Singapore | 3.02% | 4.19% |
| Japan | 1.90% | 0.00% |
| Other | 11.52% | 6.30% |

Allocations are subject to change. **Source:** BlackRock

## CREDIT RATINGS (%)

| | Fund | Benchmark |
|---|---|---|
| Cash and/or Derivatives | 0.12% | 0.00% |
| AAA | 0.00% | 0.92% |
| AA | 5.00% | 12.50% |
| A | 22.86% | 32.62% |
| BBB | 44.10% | 40.78% |
| BB | 15.70% | 7.95% |
| B | 6.84% | 1.78% |
| CCC | 1.46% | 0.90% |
| CC | 0.68% | 0.21% |
| C | 0.02% | 0.00% |
| D | 0.98% | 0.70% |
| N Rated | 2.37% | 1.63% |

Allocations are subject to change. **Source:** BlackRock

## LATEST DISTRIBUTION INFORMATION

| **Ex Date** | **Dividend per unit** |
|---|---|
| **29-Feb-2024** | 0.0315 Singapore Dollar |

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Prior to 31 May 2023, the Fund was managed by Ronie Ganguly, Venn Saltirov and Neeraj Seth.

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## FEBRUARY 2024 FACTSHEET

### SUSTAINABILITY CHARACTERISTICS

Sustainability Characteristics can help investors integrate non-financial, sustainability considerations into their investment process. These metrics enable investors to evaluate funds based on their environmental, social, and governance (ESG) risks and opportunities. This analysis can provide insight into the effective management and long-term financial prospects of a fund.

The metrics below have been provided for transparency and informational purposes only. The existence of an ESG rating is not indicative of how or whether ESG factors will be integrated into a fund. The metrics are based on MSCI ESG Fund Ratings and, unless otherwise stated in fund documentation and included within a fund's investment objective, do not change a fund's investment objective or constrain the fund's investable universe, and there is no indication that an ESG or Impact focused investment strategy or exclusionary screens will be adopted by a fund. For more information regarding a fund's investment strategy, please see the fund's prospectus.

| | | | |
|---|---|---|---|
| **MSCI ESG Fund Rating (AAA -CCC)** | BBB | **MSCI ESG Quality Score (0-10)** | 5.15 |
| **MSCI ESG Quality Score - Peer Percentile** | 49.31% | **MSCI ESG % Coverage** | 82.76% |
| **Fund Lipper Global Classification** | Bond Asia Pacific HC | **MSCI Weighted Average Carbon Intensity (Tons CO2E/$M SALES)** | 492.26 |
| **Funds in Peer Group** | 144 | | |

All data is from MSCI ESG Fund Ratings as of **21 Feb 2024**, based on holdings as of **30 Sep 2023**. As such, the fund's sustainable characteristics may differ from MSCI ESG Fund Ratings from time to time.

To be included in MSCI ESG Fund Ratings, 65% (or 50% for bond funds and money market funds) of the fund's gross weight must come from securities with ESG coverage by MSCI ESG Research (certain cash positions and other asset types deemed not relevant for ESG analysis by MSCI are removed prior to calculating a fund's gross weight; the absolute values of short positions are included but treated as uncovered), the fund's holdings date must be less than one year old, and the fund must have at least ten securities.

**ESG GLOSSARY:**

**MSCI ESG Fund Rating (AAA-CCC):** The MSCI ESG Rating is calculated as a direct mapping of ESG Quality Scores to letter rating categories (e.g. AAA = 8.6-10). The ESG Ratings range from leader (AAA, AA), average (A, BBB, BB) to laggard (B, CCC).
**MSCI ESG Quality Score - Peer Percentile:** The fund's ESG Percentile compared to its Lipper peer group.
**Fund Lipper Global Classification:** The fund peer group as defined by the Lipper Global Classification.
**Funds in Peer Group:** The number of funds from the relevant Lipper Global Classification peer group that are also in ESG coverage.
**MSCI ESG Quality Score (0-10):** The MSCI ESG Quality Score (0 - 10) for funds is calculated using the weighted average of the ESG scores of fund holdings. MSCI rates underlying holdings according to their exposure to industry specific ESG risks and their ability to manage those risks relative to peers.
**MSCI ESG % Coverage:** Percentage of the fund's holdings for which the MSCI ESG ratings data is available. The MSCI ESG Fund Rating, MSCI ESG Quality Score and MSCI ESG Quality Score – Peer Percentile metrics are displayed for funds with at least 65% coverage (or 50% for bond funds and money market funds).
**MSCI Weighted Average Carbon Intensity (Tons CO2E/$M SALES):** Measures a fund's exposure to carbon intensive companies. This figure represents the estimated greenhouse gas emissions per $1 million in sales across the fund's holdings. This allows for comparisons between funds of different sizes.
**MSCI Weighted Average Carbon Intensity % Coverage:** Percentage of the fund's holdings for which MSCI Carbon Intensity data is available. The MSCI Weighted Average Carbon Intensity metric is displayed for funds with any coverage. Funds with low coverage may not fully represent the fund's carbon characteristics given the lack of coverage.

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