FOR SINGAPORE INVESTORS ONLY

Best Retail House - Singapore
Best Multi-Asset Manager - Singapore[3)]

JPMorgan Funds - Asia Pacific Equity Fund

Fund overview

Investment objective

To provide long-term capital growth by investing primarily in companies in the Asia Pacific Basin (excluding Japan).

Expertise

Fund Manager

Mark Davids, Oliver Cox, Alice Wong

Fund Information (JPMorgan Funds - Asia Pacific Equity Fund)

Fund base currency
USD

Launch Date
09/09/09

Total fund size (m)
USD 1,029.0

Inception NAV
USD 10.0

ISIN code
LU0441854154

Subscription Channel
Cash
SRS(for platforms only)

Current charge
Initial : Up to 5.0% of NAV
Redemption :
Currently 0% (Up to 0.5% of NAV)
Management fee : 1.5% p.a.

Ratings

Medalist Rating	Bronze
Analyst-Driven %	55
Data Coverage %	100
Category	Asia-Pacific ex-Japan Equity

Portfolio Analysis (A (acc) - USD)

	1 year	3 years	5 years	Since Launch[2)]
Correlation	0.99	0.99	0.99	0.98
Annualized Alpha %	0.19	-1.04	1.24	1.59
Beta	0.91	0.95	1.00	1.01
Annualised volatility %	15.56	17.84	19.30	17.88
Sharpe ratio	-	-	0.07	0.29
Annualised tracking error %	2.42	3.14	3.14	3.32

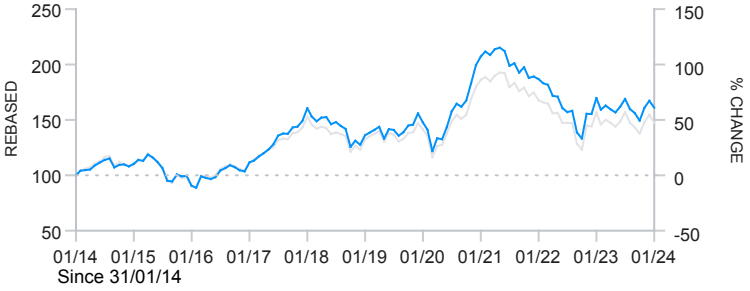
Holdings (as at end January 2024)

TOP 10	%
Taiwan Semiconductor	9.7
Samsung Electronics	6.0
Tencent	4.7
Pinduoduo	2.8
Commonwealth Bank of Australia	2.5
SK hynix	2.4
HDFC Bank	2.3
Reliance Industries	2.3
Bank Central Asia	1.9
Rio Tinto	1.9

Performance

Cumulative Performance (%)

JPM Asia Pacific Equity A (acc) - USD
MSCI All Country Asia Pacific ex Japan Index (Total Return Net)[1)]



	1 month	3 months	1 year	3 years	5 years	Since launch
A (acc) - USD (NAV to NAV)	-3.7	7.8	-5.1	-22.3	18.2	143.2
A (acc) - USD (Charges applied)*	-8.3	2.7	-9.6	-26.0	12.6	131.6
Benchmark (in USD)[1)]	-4.8	7.0	-5.9	-20.9	11.4	96.0
A (acc) - SGD (NAV to NAV)	-2.5	5.4	-3.6	-21.8	17.3	68.7
A (acc) - SGD (Charges applied)*	-7.1	0.4	-8.2	-25.5	11.7	60.7

Annualised Performance (%)

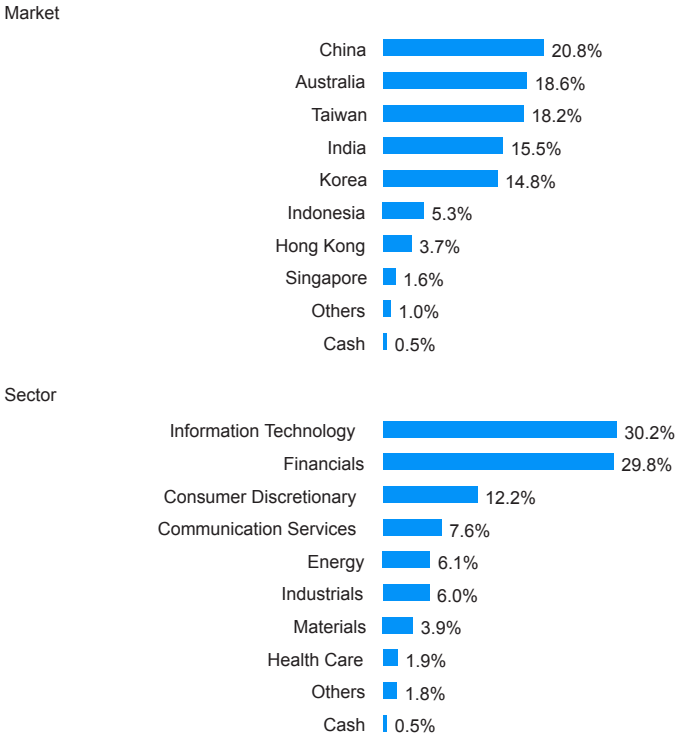
	3 years	5 years	Since launch
A (acc) - USD (NAV to NAV)	-8.1	3.4	6.4
A (acc) - USD (Charges applied)*	-9.5	2.4	6.0
Benchmark (in USD)[1)]	-7.5	2.2	4.8
A (acc) - SGD (NAV to NAV)	-7.9	3.2	5.2
A (acc) - SGD (Charges applied)*	-9.3	2.2	4.7

Past performance is not indicative of current or future results. Please refer to page 2 for further details.

Fund Codes

Fund Codes	ISIN	Bloomberg code	Launch Date
A (acc) - USD	LU0441854154	JPMAPBA LX	09/09/09
A (acc) - SGD	LU0675040207	JPAPSAS LX	12/09/13

Portfolio Breakdown



*Due to a change in pricing model, post 31.10.16 (effective date), performance calculations are on a single pricing basis, taking into account any initial and redemption fees. Prior to 31.10.16, performance calculations are on an offer-to-bid basis. The maximum initial charge (if any) is taken into account for performance calculations. With effect from 01.02.16, The JPMorgan Funds - Asia Pacific Strategic Equity Fund was renamed the JPMorgan Funds - Asia Pacific Equity Fund. Source: J.P. Morgan Asset Management/Thomson Reuters Datastream (NAV to NAV and charges applied in denominated currency with income reinvested, taking into account all charges which would have been payable upon such reinvestment). Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. Asset classes that are not displayed in the individual breakdown are grouped under Others. 1)Dividends reinvested after deduction of withholding tax. 2)All data is calculated from the month end after inception. 3)This award is issued by Asia Asset Management in the year specified, reflecting performance as at end November 2022.

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