

Prepared on: 24 October 2023

This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of this investment product and complements the Prospectus<sup>1</sup>.
- It is important to read the Prospectus before deciding whether to purchase the product. If you do not have a copy, please contact us to ask for one.
- You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.
- If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.

## UNITED ASEAN FUND (the "Fund")

Product Type	Unit Trust	Launch Date	2 June 1986
Managers	UOB Asset Management Ltd	Custodian	State Street Bank and Trust Company, Singapore Branch
Trustee	State Street Trust (SG) Limited	Dealing Frequency	Every Dealing Day
Capital Guaranteed	No	Expense Ratio for year ended 31 December 2022	1.25%

PRODUCT SUITABILITY	
<b>WHO IS THE PRODUCT SUITABLE FOR?</b> <ul style="list-style-type: none"> <li>• The Fund is <u>only</u> suitable for investors who: <ul style="list-style-type: none"> <li>o seek medium to long term capital growth; and</li> <li>o are comfortable with the volatility and risks of an equity fund which invests in ASEAN.</li> </ul> </li> </ul>	<b>Further Information</b> Refer to <u>paragraph 6</u> of the Prospectus for further information on product suitability.
KEY PRODUCT FEATURES	
<b>WHAT ARE YOU INVESTING IN?</b> <ul style="list-style-type: none"> <li>• You are investing in a unit trust constituted in Singapore whose investment objective is to achieve medium to long term capital growth through investing primarily in equity and equity-related securities of companies which are incorporated in, listed in, or derive a significant proportion of their revenue or profits from or have a significant proportion of their assets in, ASEAN.</li> <li>• Currently, no distributions are made in respect of the Fund.</li> </ul>	Refer to <u>paragraph 6</u> of the Prospectus for further information on features of the product.
Investment Strategy	
<ul style="list-style-type: none"> <li>• The Fund invests primarily in equity securities. Subject to the foregoing, the Fund may invest in other securities including, without limitation, equity related securities such as depositary receipts.</li> <li>• The Fund employs a bottom-up investment process involving rigorous company research and supplemented by a top-down process to review asset allocation at both the regional/country and sector levels to identify companies that generate superior returns as well as companies that are undervalued. The Fund may invest in any industry or sector which in the Managers' opinion offers good growth opportunity and investment value. As defensive measures or in times of extreme volatility in the markets, the Fund may from time to time hold cash deposits, money market instruments or liquid instruments to safeguard the investment portfolio. The Fund may also hold cash deposits or liquid instruments for liquidity purposes.</li> <li>• The Fund may use or invest in FDIs for the purposes of hedging existing positions in a portfolio, efficient portfolio management or a combination of both purposes.</li> </ul>	Refer to <u>paragraph 6</u> of the Prospectus for further information on the investment strategy of the product.

<sup>1</sup> The Prospectus is available from the Managers (whose operating address is at 80 Raffles Place, 3<sup>rd</sup> Storey, UOB Plaza 2, Singapore 048624) or through their authorised agents or distributors during their respective business hours, or through the Managers' website at [uobam.com.sg](http://uobam.com.sg).

<ul style="list-style-type: none"> <li>• The Fund is actively managed with reference to its benchmark (MSCI ASEAN) which is only set as a target for the Fund's performance to beat.</li> <li>• Units are EIP and the Fund will not invest in any product or engage in any transaction which may cause the Units not to be regarded as EIP.</li> </ul>	
<b>Parties Involved</b>	
<b>WHO ARE YOU INVESTING WITH?</b> <ul style="list-style-type: none"> <li>• The Managers are UOB Asset Management Ltd.</li> <li>• The Trustee is State Street Trust (SG) Limited.</li> <li>• The Custodian is State Street Bank and Trust Company, Singapore Branch.</li> </ul>	Refer to <u>paragraphs 2, 4 and 20.4</u> of the Prospectus for further information on these entities and what happens if they become insolvent.
<b>KEY RISKS</b>	
<b>WHAT ARE THE KEY RISKS OF THIS INVESTMENT?</b> <b>The value of the Fund and its distributions (if any) may rise or fall. These risk factors may cause you to lose some or all of your investment:</b>	Refer to <u>paragraph 8</u> of the Prospectus for further information on risks of the product.
<b>Market and Credit Risks</b>	
<ul style="list-style-type: none"> <li>• <b>You are exposed to market risks in the emerging markets.</b> <ul style="list-style-type: none"> <li>o Prices of the securities that the Fund invests in may be affected by changes in economic conditions, interest rates and the market's perception of the securities, which in turn may affect the value of your investment.</li> <li>o Investments by the Fund in emerging markets (which include many ASEAN countries) may involve a high degree of risk, including greater risk of expropriation, confiscatory taxation, nationalisation and social, political and economic instability; the current small size of the markets for securities of emerging market issuers resulting in lack of liquidity and in volatility; and the absence of developed legal structures governing investment and private property.</li> </ul> </li> <li>• <b>You have greater exposure to market risks as this is an equity fund.</b> <ul style="list-style-type: none"> <li>o The Fund invests in stocks and other equity securities that historically have greater price volatility than bonds and other fixed income securities. This in turn may affect the value or volatility of the Fund.</li> </ul> </li> </ul>	
<b>Liquidity Risks</b>	
<ul style="list-style-type: none"> <li>• <b>The Fund is not listed and you can redeem only on Dealing Days.</b> <ul style="list-style-type: none"> <li>o There is no secondary market for the Fund. All realisation forms should be submitted to Managers' authorised agents or distributors.</li> </ul> </li> <li>• <b>You are exposed to liquidity risk in the Fund's investments.</b> <ul style="list-style-type: none"> <li>o Investments by the Fund in some Asian and/or emerging markets often involve a greater degree of risk due to the nature of such markets which do not have fully developed services such as custodian and settlement services. There may be a greater degree of volatility in such markets because of the speculative element, significant retail participation and lack of liquidity.</li> </ul> </li> </ul>	
<b>Product-Specific Risks</b>	
<ul style="list-style-type: none"> <li>• <b>You are exposed to the risk of investing in a regional fund.</b> <ul style="list-style-type: none"> <li>o The Fund's investments are focused in ASEAN. Investment in a regional fund which may present greater opportunities and potential for capital appreciation may also be subject to higher risks as it may be less diversified than a global portfolio.</li> </ul> </li> <li>• <b>You are exposed to political risk.</b> <ul style="list-style-type: none"> <li>o Investments by the Fund may be adversely affected by political instability as well as exchange controls, changes in taxation, foreign investment policies, restrictions on repatriation of investments and other restrictions and controls which may be imposed by the relevant authorities in the relevant countries.</li> </ul> </li> </ul>	

- **You are exposed to foreign exchange / currency risk.**
    - Where investments are denominated in foreign currency, fluctuations of the exchange rates of such currencies against the Fund's base currency (Singapore dollar) may affect the value of Units. The Managers may hedge the foreign currency exposure of the Fund and may adopt an active currency management approach. Foreign currency exposure may not be fully hedged depending on the circumstances of each case, including the outlook, hedging costs and market liquidity of the relevant currency.
  - **You are exposed to derivatives risk.**
    - The Fund may use or invest in FDIs, including foreign exchange forward contracts and equity index future contracts. An investment in a FDI may require the deposit of an initial margin and additional deposit of margin on short notice if the market moves against the investment position. If the required margin is not provided in time, the investment may be liquidated at a loss. Therefore, it is essential that investments in FDIs are monitored closely. The Managers have controls for investments in FDIs and have in place systems to monitor the FDI positions of the Fund.
- You should be aware that the Fund may be exposed to other risks of an exceptional nature from time to time.**

## FEES AND CHARGES

### WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

#### Payable directly by you

- You will need to pay the following fees and charges as a percentage of your gross investment amount:

<b>Subscription fee</b>	Currently up to 5%; maximum 5%.
<b>Realisation fee</b>	Currently none; maximum 1%.
<b>Switching fee</b>	Currently 1%; maximum 1%.

- You should check with the agent or distributor through whom you subscribe for Units whether they impose other fees and charges not disclosed in the Prospectus.

#### Payable by the Fund from invested proceeds

- The Fund will pay the following fees and charges to the Managers, Trustee and other parties:

<b>Management fee</b> <b>(a) Retained by Managers</b> <b>(b) Paid by Managers to financial adviser (trailer fee)<sup>2</sup></b>	Currently 1% p.a.; maximum 1% p.a.. (a) 50.00% to 93.75% of management fee (b) 6.25% to 50.00% of management fee
<b>Trustee fee</b>	Currently not more than 0.05% p.a.; maximum 0.125% p.a.. (Subject to a minimum of S\$5,000 p.a..)
<b>Registrar and transfer agent fees</b>	S\$15,000 p.a..
<b>Valuation fee</b>	Currently none; maximum 0.125% p.a..
<b>Audit fee, custodian fee, transaction costs and other fees and charges</b>	Subject to agreement with the relevant parties. Each fee or charge may amount to or exceed 0.1% p.a., depending on the proportion that it bears to the NAV of the Fund.

Refer to paragraph 7 of the Prospectus for further information on fees and charges.

<sup>2</sup> Your financial adviser is required to disclose to you the amount of trailer fee it receives from the Managers.

## VALUATIONS AND EXITING FROM THIS INVESTMENT

### HOW OFTEN ARE VALUATIONS AVAILABLE?

Prices of Units will generally be published 2 Business Days after the relevant Dealing Day in local or foreign publications such as The Straits Times and The Business Times, and on the Managers' website at [uobam.com.sg](http://uobam.com.sg) or any other website designated by the Managers. Prices may also be obtained from authorised agents and distributors of the Managers or by calling the Managers' hotline from 8 a.m. to 8 p.m. daily (Singapore time). To counter dilution and protect investors' interest, the Fund may apply a technique known as swing pricing as part of its valuation policy.

Refer to paragraphs 9.5, 11 and 13 of the Prospectus for further information on valuation and exiting from the product.

### HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- You can exit the Fund on any Dealing Day by submitting a realisation form to the authorised agent or distributor of the Managers through whom you originally purchased Units. If applicable to you and you wish to exit the Fund within the cancellation period of 7 calendar days from the time of your subscription, you may do so by submitting a cancellation form and you will not incur the subscription fee and fees stated above. However, you will have to take the risk of any price changes in the NAV of the Fund since your subscription and pay any bank charges, administrative or other fee imposed by the relevant agent or distributor.
- The Managers may limit the total number of Units which holders may realise and which the Managers are entitled to have cancelled on any Dealing Day up to 10% of the total number of Units then in issue.
- You will normally receive the realisation proceeds within 7 Business Days from the Dealing Day on which your realisation form is received and accepted.
- The realisation price of your Units is determined as follows:
  - If you submit the realisation form by 3 p.m. Singapore time on a Dealing Day, you will be paid a price based on the NAV of the Fund as at the Valuation Point of that Dealing Day.
  - If you submit the realisation form after 3 p.m. Singapore time on a Dealing Day or on a day not being a Dealing Day, you will be paid a price based on the NAV of the Fund as at the Valuation Point of the next Dealing Day.
- The net realisation proceeds that you will receive will be the realisation price of the Fund multiplied by the number of Units realised, less any charges. An example is as follows:

1,000 Units	x	S\$0.900	=	S\$900.00
Your realisation request		Notional realisation price		Gross realisation proceeds
S\$900.00	–	S\$0.00	=	S\$900.00
Gross realisation proceeds		Realisation fee (0%)		Net realisation proceeds

## CONTACT INFORMATION

### HOW DO YOU CONTACT US?

UOB Asset Management Ltd

Hotline No. : 1800 22 22 228  
 Operating hours : 8 a.m. to 8 p.m. daily (Singapore time)  
 Fax No. : 6532 3868  
 E-mail : [uobam@uobgroup.com](mailto:uobam@uobgroup.com)

APPENDIX: GLOSSARY OF TERMS	
<b>ASEAN</b>	The ASEAN member states, which currently include Brunei Darussalam, Cambodia, Indonesia, Lao PDR, Malaysia, Myanmar, Philippines, Singapore, Thailand and Viet Nam.
<b>Business Day</b>	A day (other than Saturday, Sunday or a gazetted public holiday) on which commercial banks are open for business in Singapore or any other day as the Managers and the Trustee may agree in writing.
<b>Dealing Day</b>	In connection with the issuance, cancellation, valuation and realisation of Units, generally every Business Day. The Managers may change the Dealing Day after consulting the Trustee, provided that the Managers give reasonable notice of such change to all holders on terms approved by the Trustee. If on any day which would otherwise be a Dealing Day, the recognised stock exchange or over-the-counter or over-the-telephone market on which investments of the fund having in aggregate values amounting to at least 50% of the value of the assets of the fund (as at the relevant Valuation Point) are quoted, listed or dealt in is not open for normal trading, the Managers may determine that that day shall not be a Dealing Day.
<b>EIP</b>	Excluded Investment Products, defined: (a) as such under MAS Notice SFA 04-N12: Notice on the Sale of Investment Products and MAS Notice FAA-N16: Notice on Recommendations on Investment Products issued by the Authority; and (b) as “prescribed capital markets products” under the Securities and Futures (Capital Markets Products) Regulations 2018.
<b>FDIs or derivatives</b>	Financial derivative instruments.
<b>Launch Date</b>	For the purposes of this Product Highlights Sheet only, means the inception date of the Fund.
<b>NAV</b>	Net asset value. NAV will be computed after taking into account any swing pricing adjustments (which may adjust NAV upwards or downwards in certain circumstances). Refer to the prospectus for details.
<b>Units</b>	Units of the Fund.
<b>Valuation Point</b>	The close of business of the last relevant market in relation to the relevant Dealing Day on which the value of the assets of the Fund is to be determined or such other time as the Managers may with the approval of the Trustee determine and the Managers shall notify the holders of such change if required by the Trustee.

This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of this investment product and complements the Prospectus<sup>1</sup>.
- It is important to read the Prospectus before deciding whether to purchase the product. If you do not have a copy, please contact us to ask for one.
- You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.
- If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.

## UNITED ASIA FUND (the "Fund")

Product Type	Unit Trust	Launch Date	20 April 1992
Managers	UOB Asset Management Ltd	Custodian	State Street Bank and Trust Company, Singapore Branch
Trustee	State Street Trust (SG) Limited	Dealing Frequency	Every Dealing Day
Capital Guaranteed	No	Expense Ratio for year ended 31 December 2022	Class SGD: 1.69% (See Note on Class names in the Appendix.)

PRODUCT SUITABILITY	
<b>WHO IS THE PRODUCT SUITABLE FOR?</b> <ul style="list-style-type: none"> <li>• The Fund is <u>only</u> suitable for investors who: <ul style="list-style-type: none"> <li>o seek long term capital growth; and</li> <li>o are comfortable with the volatility and risks of an equity fund which invests in Asia (excluding Japan).</li> </ul> </li> <li>• <b>The NAV of the Fund is likely to have high volatility due to the investment focus and approach of the Fund and/or the portfolio management techniques adopted by the Managers.</b></li> </ul>	<b>Further Information</b> Refer to <u>paragraph 6</u> of the Prospectus for further information on product suitability.
KEY PRODUCT FEATURES	
<b>WHAT ARE YOU INVESTING IN?</b> <ul style="list-style-type: none"> <li>• You are investing in a unit trust constituted in Singapore whose investment objective is to achieve long term capital growth mainly through investing in the securities of corporations in, or corporations listed or traded on stock exchanges in, or corporations which derive a significant proportion of their revenue or profits from or have a significant proportion of their assets in, Asia (excluding Japan).</li> <li>• Please check with your distributor for the Classes available for subscription.</li> <li>• The current distribution policy is to make distributions at such rate and frequency as the Managers may decide in their absolute discretion. Distributions (if any) will only be made in respect of the Distribution Classes. The making of distributions is at the absolute discretion of the Managers and is not guaranteed, and may have the effect of lowering NAV.</li> </ul>	Refer to <u>paragraph 6</u> of the Prospectus for further information on features of the product.
Investment Strategy	
<ul style="list-style-type: none"> <li>• The Fund invests primarily in equity securities. Subject to the foregoing, the Fund may invest in other securities including, without limitation, equity related securities such as depositary receipts.</li> </ul>	Refer to <u>paragraph 6</u> of the Prospectus for further information on the investment strategy of the product.

<sup>1</sup> The Prospectus is available from the Managers (whose operating address is at 80 Raffles Place, 3<sup>rd</sup> Storey, UOB Plaza 2, Singapore 048624) or through their authorised agents or distributors during their respective business hours, or through the Managers' website at [uobam.com.sg](http://uobam.com.sg).

<ul style="list-style-type: none"> <li>• The Fund employs a bottom-up investment process involving rigorous company research and supplemented by a top-down process to review asset allocation at both the regional/country and sector levels to identify companies that generate superior returns as well as companies that are undervalued. The Fund may invest in any industry or sector which in the Managers' opinion offers good growth opportunity and investment value. As defensive measures or in times of extreme volatility in the markets, the Fund may from time to time hold cash deposits, money market instruments or liquid instruments to safeguard the investment portfolio. The Fund may also hold cash deposits or liquid instruments for liquidity purposes.</li> <li>• The Fund may use or invest in FDIs for the purposes of hedging existing positions in a portfolio, efficient portfolio management or a combination of both purposes.</li> <li>• The Fund is actively managed with reference to its benchmark (MSCI AC (All Country) Asia ex Japan Index) which is only set as a target for the Fund's performance to beat.</li> <li>• Units are EIP and the Fund will not invest in any product or engage in any transaction which may cause the Units not to be regarded as EIP.</li> </ul>	
Parties Involved	
<p><b>WHO ARE YOU INVESTING WITH?</b></p> <ul style="list-style-type: none"> <li>• The Managers are UOB Asset Management Ltd.</li> <li>• The Trustee is State Street Trust (SG) Limited.</li> <li>• The Custodian is State Street Bank and Trust Company, Singapore Branch.</li> </ul>	<p>Refer to <u>paragraphs 2, 4 and 20.4</u> of the Prospectus for further information on these entities and what happens if they become insolvent.</p>
KEY RISKS	
<p><b>WHAT ARE THE KEY RISKS OF THIS INVESTMENT?</b></p> <p>The value of the Fund and its distributions (if any) may rise or fall. These risk factors may cause you to lose some or all of your investment:</p>	<p>Refer to <u>paragraph 8</u> of the Prospectus for further information on risks of the product.</p>
Market and Credit Risks	
<ul style="list-style-type: none"> <li>• <b>You are exposed to market risks in the Asian (excluding Japan) markets.</b> <ul style="list-style-type: none"> <li>o Prices of the securities that the Fund invests in may be affected by changes in economic conditions, interest rates and the market's perception of the securities, which in turn may affect the value of your investment.</li> </ul> </li> <li>• <b>You have greater exposure to market risks as this is an equity fund.</b> <ul style="list-style-type: none"> <li>o The Fund invests in stocks and other equity securities that historically have greater price volatility than bonds and other fixed income securities. This in turn may affect the value or volatility of the Fund.</li> </ul> </li> </ul>	
Liquidity Risks	
<ul style="list-style-type: none"> <li>• <b>The Fund is not listed and you can redeem only on Dealing Days.</b> <ul style="list-style-type: none"> <li>o There is no secondary market for the Fund. All realisation forms should be submitted to the Managers' authorised agents or distributors.</li> </ul> </li> <li>• <b>You are exposed to liquidity risk in the Fund's investments.</b> <ul style="list-style-type: none"> <li>o Investments by the Fund in some Asian and/or emerging markets often involve a greater degree of risk due to the nature of such markets which do not have fully developed services such as custodian and settlement services. There may be a greater degree of volatility in such markets because of the speculative element, significant retail participation and lack of liquidity.</li> </ul> </li> </ul>	
Product-Specific Risks	
<ul style="list-style-type: none"> <li>• <b>You are exposed to the risk of investing in an Asian (excluding Japan) regional fund.</b> <ul style="list-style-type: none"> <li>o Investment in a regional fund which may present greater opportunities and potential for capital appreciation may also be subject to higher risks as it may be less diversified than a global portfolio.</li> </ul> </li> </ul>	

- **You are exposed to foreign exchange / currency risk.**
  - o Where investments are denominated in foreign currency, fluctuations of the exchange rates of such currencies against the Fund's base currency (Singapore dollar) may affect the value of Units. The Managers may hedge the foreign currency exposure of the Fund and may adopt an active currency management approach. Foreign currency exposure may not be fully hedged depending on the circumstances of each case, including the outlook, hedging costs and market liquidity of the relevant currency.
  - o Where a Class is not denominated in Singapore dollar, changes in the exchange rate between the Singapore dollar and class currency may adversely affect the value of the Units of such class, as expressed in the class currency.
  - o *Hedged Classes:* In the case of Hedged Classes, the Managers currently adopt a passive hedging policy. Notwithstanding the above, the Managers retain the discretion to adopt any other hedging policy as they may determine from time to time. There can be no guarantee that the hedging strategy applied in a Hedged Class will entirely eliminate the adverse effects of changes in exchange rates.
- **You are exposed to political risk.**
  - o Investments by the Fund may be adversely affected by political instability as well as exchange controls, changes in taxation, foreign investment policies, restrictions on repatriation of investments and other restrictions and controls which may be imposed by the relevant authorities in the relevant countries.
- **You are exposed to derivatives risk.**
  - o The Fund may use or invest in FDIs. An investment in a FDI may require the deposit of an initial margin and additional deposit of margin on short notice if the market moves against the investment position. If the required margin is not provided in time, the investment may be liquidated at a loss. Therefore, it is essential that investments in FDIs are monitored closely. The Managers have controls for investments in FDIs and have in place systems to monitor the FDI positions of the Fund.

**You should be aware that the Fund may be exposed to other risks of an exceptional nature from time to time.**

## FEES AND CHARGES

### WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

#### Payable directly by you

- You will need to pay the following fees and charges as a percentage of your gross investment amount:

<b>Subscription fee</b>	Class JPY, T and Z: Currently none; max 5% Other Classes: Currently up to 5%; max 5%.
<b>Realisation fee</b>	Nil.
<b>Switching fee</b>	Currently 1%.

- You should check with the agent or distributor through whom you subscribe for Units whether they impose other fees and charges not disclosed in the Prospectus.

#### Payable by the Fund from invested proceeds

- The Fund will pay the following fees and charges to the Managers, Trustee and other parties:

<b>Management fee</b> (a) Retained by Managers (b) Paid by Managers to financial adviser (trailer fee) <sup>2</sup>	Class SGD: Currently 1.25% p.a.; max 1.25% p.a.. Class JPY: Currently 0.50% p.a.; max 1.25% p.a.. Class B: Currently 0.625% p.a.; max 1.25% p.a.. (a) 50.00% to 95.00% of management fee (b) 5.00% to 50.00% of management fee Class T: Currently 0.40% p.a.; max 1.25% p.a.. Class Z: Currently 0% p.a.; max 1.25% p.a.. (a) 100.00% of management fee (b) 0% of management fee
<b>Trustee fee</b>	Currently not more than 0.035% p.a. (subject to a minimum of S\$5,000 p.a.); max 0.125% p.a..
<b>Registrar and transfer agent fee</b>	S\$15,000 p.a..
<b>Valuation fee</b>	Currently 0.125% p.a.; max 0.2% p.a..
<b>Audit fee, custodian fee, transaction costs and other fees and charges</b>	Subject to agreement with the relevant parties. Each fee or charge may amount to or exceed 0.1% p.a., depending on the proportion that it bears to the NAV of the Fund.

Refer to paragraph 7 of the Prospectus for further information on fees and charges.

<sup>2</sup> Your financial adviser is required to disclose to you the amount of trailer fee it receives from the Managers.

## VALUATIONS AND EXITING FROM THIS INVESTMENT

### HOW OFTEN ARE VALUATIONS AVAILABLE?

Prices of Units will generally be published 2 Business Days after the relevant Dealing Day in local or foreign publications such as The Straits Times and The Business Times, and on the Managers' website at [uobam.com.sg](http://uobam.com.sg) or any other website designated by the Managers. Prices may also be obtained from authorised agents and distributors of the Managers or by calling the Managers' hotline from 8 a.m. to 8 p.m. daily (Singapore time).

Refer to paragraphs 9.5, 11 and 13 of the Prospectus for further information on valuation and exiting from the product.

### HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- You can exit the Fund on any Dealing Day by submitting a realisation form to the authorised agent or distributor of the Managers through whom you originally purchased Units. If applicable to you and you wish to exit the Fund within the cancellation period of 7 calendar days from the time of your subscription, you may do so by submitting a cancellation form and you will not incur the subscription fee and fees stated above. However, you will have to take the risk of any price changes in the NAV of the relevant class of Units since your subscription and pay any bank charges, administrative or other fee imposed by the relevant agent or distributor.
- The Managers may limit the total number of Units which holders of the Fund or class may realise and which the Managers are entitled to have cancelled on any Dealing Day up to 10% of the total number of Units relating to the Fund or such class then in issue.
- You will normally receive the realisation proceeds within 7 Business Days from the Dealing Day on which your realisation form is received and accepted.
- The realisation price of your Units is determined as follows:
  - If you submit the realisation form by 3 p.m. Singapore time on a Dealing Day, you will be paid a price based on the NAV of the relevant class of Units as at the Valuation Point of that Dealing Day.
  - If you submit the realisation form after 3 p.m. Singapore time on a Dealing Day or on a day not being a Dealing Day, you will be paid a price based on the NAV of the relevant class of Units as at the Valuation Point of the next Dealing Day.
- The net realisation proceeds that you will receive will be the realisation price of the relevant class of Units of the Fund multiplied by the number of Units of that class realised, less any charges. An example is as follows:

1,000 Units Your realisation request	x	S\$0.900 Notional realisation price	=	S\$900.00 Gross realisation proceeds
S\$900.00 Gross realisation proceeds	–	S\$0.00 Realisation fee (0%)	=	S\$900.00 Net realisation proceeds

## CONTACT INFORMATION

### HOW DO YOU CONTACT US?

UOB Asset Management Ltd

Hotline No. : 1800 22 22 228  
 Operating hours : 8 a.m. to 8 p.m. daily (Singapore time)  
 Fax No. : 6532 3868  
 E-mail : [uobam@uobgroup.com](mailto:uobam@uobgroup.com)

APPENDIX: GLOSSARY OF TERMS	
<b>Business Day</b>	A day (other than Saturday, Sunday or a gazetted public holiday) on which commercial banks are open for business in Singapore or any other day as the Managers and the Trustee may agree in writing.
<b>Class</b>	<p>Any class of Units in the Fund which may be designated as a class distinct from another class in the Fund as may be determined by the Managers from time to time.</p> <p><b>Important Note: the Managers intend to standardise the naming convention of the classes of units of their collective investment schemes and accordingly, the following Classes may be renamed as follows with effect from such date as the Managers and the Trustee may agree (the new Class names will be reflected in the monthly statement sent to you at the relevant time):</b></p> <ul style="list-style-type: none"> <li>• “Class SGD” will be renamed as “Class A SGD Acc”</li> <li>• “Class JPY” will be renamed as “Class B JPY Acc”</li> </ul>
<b>CPF</b>	Central Provident Fund.
<b>Dealing Day</b>	<p>In connection with the issuance, cancellation, valuation and realisation of Units, generally every Business Day. The Managers may change the Dealing Day after consulting the Trustee, provided that the Managers give reasonable notice of such change to all holders on terms approved by the Trustee.</p> <p>If on any day which would otherwise be a Dealing Day, the recognised stock exchange or over-the-counter or over-the-telephone market on which investments of the fund having in aggregate values amounting to at least 50% of the value of the assets of the fund (as at the relevant Valuation Point) are quoted, listed or dealt in is not open for normal trading, the Managers may determine that that day shall not be a Dealing Day.</p>
<b>Distribution Classes</b>	Classes which declare and pay distributions in accordance with the applicable distribution policies.
<b>EIP</b>	<p>Excluded Investment Products, defined:</p> <p>(a) as such under MAS Notice SFA 04-N12: Notice on the Sale of Investment Products and MAS Notice FAA-N16: Notice on Recommendations on Investment Products issued by the Authority; and</p> <p>(b) as “prescribed capital markets products” under the Securities and Futures (Capital Markets Products) Regulations 2018.</p>
<b>FDIs or derivatives</b>	Financial derivative instruments.
<b>Hedged Class</b>	A Class of the Fund to which the currency hedging strategy as described under the heading “Hedged Classes” in paragraph 8.2(c) of the Prospectus is applied.
<b>Launch Date</b>	For the purposes of this Product Highlights Sheet only, means the inception date of the Fund.
<b>NAV</b>	Net asset value.
<b>Units</b>	Units of the relevant class of units of the Fund or all relevant classes of units of the Fund (as the case may be).
<b>Valuation Point</b>	The close of business of the last relevant market in relation to the relevant Dealing Day on which the value of the assets of the Fund attributable to the relevant class of Units is to be determined or such other time as the Managers may with the approval of the Trustee determine and the Managers shall notify the affected holders of such change if required by the Trustee.

Prepared on: 28 March 2024

This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of this investment product and complements the Prospectus<sup>1</sup>.
- It is important to read the Prospectus before deciding whether to purchase the product. If you do not have a copy, please contact us to ask for one.
- You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.
- If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.

## UNITED ASIA PACIFIC GROWTH FUND (the "Fund")

Product Type	Unit Trust	Launch Date	7 April 1995
Managers	UOB Asset Management Ltd	Custodian	State Street Bank and Trust Company, Singapore Branch
Trustee	State Street Trust (SG) Limited	Dealing Frequency	Every Dealing Day
Capital Guaranteed	No	Expense Ratio for year ended 31 December 2022	2.18%

### PRODUCT SUITABILITY

#### WHO IS THE PRODUCT SUITABLE FOR?

- The Fund is only suitable for investors who:
  - o seek long term capital growth; and
  - o are comfortable with the volatility and risks of an equity fund which invests in the Asia-Pacific region.
- The NAV of the Fund is likely to have high volatility due to the investment focus and approach of the Fund and/or the portfolio management techniques adopted by the Managers.

**\*\* Important: The United Japan Growth Fund will be terminated on 28 June 2024. The Managers will not invest its Japan portfolio in United Japan Growth Fund from 28 May 2024 (or such other date as decided by the Managers at their discretion).**

Further Information  
Refer to paragraph 6 of the Prospectus for further information on product suitability.

### KEY PRODUCT FEATURES

#### WHAT ARE YOU INVESTING IN?

- You are investing in a unit trust constituted in Singapore whose investment objective is to achieve long term capital growth through investing in the securities of corporations in, or corporations listed or traded on stock exchanges in, or corporations which derive a significant proportion of their revenue or profits from or have a significant proportion of their assets in, Asia Pacific.
- Currently, no distributions are made in respect of the Fund.

Refer to paragraph 6 of the Prospectus for further information on features of the product.

### Investment Strategy

- The Fund invests primarily in equity securities. Subject to the foregoing, the Fund may invest in other securities including, without limitation, equity related securities such as depositary receipts.

Refer to paragraph 6 of the Prospectus for further information on the investment strategy of the product.

<sup>1</sup> The Prospectus is available from the Managers (whose operating address is at 80 Raffles Place, 3<sup>rd</sup> Storey, UOB Plaza 2, Singapore 048624) or through their authorised agents or distributors during their respective business hours, or through the Managers' website at [uobam.com.sg](http://uobam.com.sg).



<ul style="list-style-type: none"> <li>• The Fund employs a bottom-up investment process involving rigorous company research and supplemented by a top-down process to review asset allocation at both the regional/country and sector levels to identify companies that generate superior returns as well as companies that are undervalued. The Fund may invest in any industry or sector which in the Managers' opinion offers good growth opportunity and investment value. As defensive measures or in times of extreme volatility in the markets, the Fund may from time to time hold cash deposits, money market instruments or liquid instruments to safeguard the investment portfolio. The Fund may also hold cash deposits or liquid instruments for liquidity purposes.</li> <li>• The Fund may from time to time invest its Japan portfolio into United Japan Growth Fund, a Singapore-authorised open-ended collective investment scheme constituted and domiciled in Singapore which is also managed by the Managers. The Managers may invest such proportion of the Fund into United Japan Growth Fund at their discretion and such investment may be substantial (i.e. 30% or more of NAV).**</li> <li>• The Fund may use or invest in FDIs for the purposes of hedging existing positions in a portfolio, efficient portfolio management or a combination of both purposes.</li> <li>• The Fund is actively managed with reference to its benchmark (MSCI AC Asia Pacific) which is used for performance comparison purposes only.</li> <li>• Units are EIP and the Fund will not invest in any product or engage in any transaction which may cause the Units not to be regarded as EIP.</li> </ul>	
<b>Parties Involved</b>	
<b>WHO ARE YOU INVESTING WITH?</b> <ul style="list-style-type: none"> <li>• The Managers are UOB Asset Management Ltd.</li> <li>• The Trustee is State Street Trust (SG) Limited.</li> <li>• The Custodian is State Street Bank and Trust Company, Singapore Branch.</li> </ul>	Refer to <u>paragraphs 2, 4 and 20.4</u> of the Prospectus for further information on these entities and what happens if they become insolvent.
<b>KEY RISKS</b>	
<b>WHAT ARE THE KEY RISKS OF THIS INVESTMENT?</b> <b>The value of the Fund and its distributions (if any) may rise or fall. These risk factors may cause you to lose some or all of your investment:</b>	Refer to <u>paragraph 8</u> of the Prospectus for further information on risks of the product.
<b>Market and Credit Risks</b>	
<ul style="list-style-type: none"> <li>• <b>You are exposed to market risks in the Asia Pacific markets.</b> <ul style="list-style-type: none"> <li>o Prices of the securities that the Fund invests in may be affected by changes in economic conditions, interest rates and the market's perception of the securities, which in turn may affect the value of your investment.</li> </ul> </li> <li>• <b>You have greater exposure to market risks as this is an equity fund.</b> <ul style="list-style-type: none"> <li>o The Fund invests in stocks and other equity securities that historically have greater price volatility than bonds and other fixed income securities. This in turn may affect the value or volatility of the Fund.</li> </ul> </li> </ul>	
<b>Liquidity Risks</b>	
<ul style="list-style-type: none"> <li>• <b>The Fund is not listed and you can redeem only on Dealing Days.</b> <ul style="list-style-type: none"> <li>o There is no secondary market for the Fund. All realisation forms should be submitted to the Managers' authorised agents or distributors.</li> </ul> </li> <li>• <b>You are exposed to liquidity risk in the Fund's investments.</b> <ul style="list-style-type: none"> <li>o Investments by the Fund in some Asian and/or emerging markets often involve a greater degree of risk due to the nature of such markets which do not have fully developed services such as custodian and settlement services. There may be a greater degree of volatility in such markets because of the speculative element, significant retail participation and lack of liquidity.</li> </ul> </li> </ul>	
<b>Product-Specific Risks</b>	
<ul style="list-style-type: none"> <li>• <b>You are exposed to the risk of investing in an Asia Pacific regional fund.</b> <ul style="list-style-type: none"> <li>o Investment in a regional fund which may present greater opportunities and potential for capital appreciation may also be subject to higher risks as it may be less diversified than a global portfolio.</li> </ul> </li> <li>• <b>You are exposed to foreign exchange / currency risk.</b> <ul style="list-style-type: none"> <li>o Where investments are denominated in foreign currency, fluctuations of the exchange rates of such currencies against the Fund's base currency (Singapore dollar) may affect the value of Units. The Managers may hedge the foreign currency exposure of the Fund and may adopt an active currency management approach. Foreign currency exposure may not be fully hedged depending on the circumstances of each case, including the outlook, hedging costs and market liquidity of the relevant currency.</li> </ul> </li> </ul>	

- **You are exposed to political risk.**
    - Investments by the Fund may be adversely affected by political instability as well as exchange controls, changes in taxation, foreign investment policies, restrictions on repatriation of investments and other restrictions and controls which may be imposed by the relevant authorities in the relevant countries.
  - **You are exposed to derivatives risk.**
    - The Fund may use or invest in FDIs which may require the deposit of an initial margin and additional deposit of margin on short notice if the market moves against the investment position. If the required margin is not provided in time, the investment may be liquidated at a loss. Controls and systems for investments in FDIs are in place to monitor the FDI positions of the Fund.
- You should be aware that the Fund may be exposed to other risks of an exceptional nature from time to time.**

## FEES AND CHARGES

### WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

Payable directly by you

- You will need to pay the following fees and charges as a percentage of your gross investment amount:

<b>Subscription fee</b>	Currently up to 5%; maximum 5%.
<b>Realisation fee</b>	Currently none; maximum 1%.
<b>Switching fee</b>	Currently 1%.

- You should check with the agent or distributor through whom you subscribe for Units whether they impose other fees and charges not disclosed in the Prospectus.

Payable by the Fund from invested proceeds

- The Fund will pay the following fees and charges to the Managers, Trustee and other parties:

<b>Management fee</b> <b>(a) Retained by Managers</b> <b>(b) Paid by Managers to financial adviser (trailer fee)<sup>2</sup></b>	Currently 1% p.a.; maximum 1% p.a.. (a) 50.00% to 93.75% of management fee (b) 6.25% to 50.00% of management fee
<b>Trustee fee</b>	Currently not more than 0.05% p.a.; maximum 0.125% p.a.. (Subject to a minimum of S\$5,000 p.a..)
<b>Registrar and transfer agent fee</b>	S\$15,000 p.a..
<b>Valuation fee</b>	Currently 0.125% p.a.; maximum 0.2% p.a..
<b>Audit fee, custodian fee, transaction costs and other fees and charges</b>	Subject to agreement with the relevant parties. Each fee or charge may amount to or exceed 0.1% p.a., depending on the proportion that it bears to the NAV of the Fund.

Payable by the United Japan Growth Fund\*\*

<b>Management fee</b> <b>(a) Retained by Managers</b> <b>(b) Paid by Managers to financial adviser (trailer fee)</b>	Currently 1.5% p.a.; maximum 1.5% p.a.. (rebated back to the Fund) (a) 67.50% to 95.83% of management fee (b) 4.17% to 32.50% of management fee
<b>Trustee remuneration</b>	Currently not more than 0.05% p.a.; maximum 0.125% p.a.. (Subject to a minimum of S\$5,000 p.a..)
<b>Valuation fee</b>	Currently none; maximum 0.125% p.a..
<b>Registrar and transfer agent fees</b>	S\$15,000 p.a..
<b>Audit fee, custodian fee, transaction costs and other fees and charges</b>	Subject to agreement with the relevant parties. Each of the fees and charges may amount to or exceed 0.1% p.a., depending on the proportion that it bears to the NAV of the United Japan Growth Fund.

Refer to paragraph 7 of the Prospectus for further information on fees and charges.

<sup>2</sup> Your financial adviser is required to disclose to you the amount of trailer fee it receives from the Managers.  
UNITED ASIA PACIFIC GROWTH FUND – PHS (28 MARCH 2024)

## VALUATIONS AND EXITING FROM THIS INVESTMENT

### HOW OFTEN ARE VALUATIONS AVAILABLE?

Prices of Units will generally be published 2 Business Days after the relevant Dealing Day in local or foreign publications such as The Straits Times and The Business Times, and on the Managers' website at [uobam.com.sg](http://uobam.com.sg) or any other website designated by the Managers. Prices may also be obtained from authorised agents and distributors of the Managers or by calling the Managers' hotline from 8 a.m. to 8 p.m. daily (Singapore time). To counter dilution and protect investors' interest, the Fund may apply a technique known as swing pricing as part of its valuation policy.

Refer to [paragraphs 9.5, 11 and 13](#) of the Prospectus for further information on valuation and exiting from the product.

### HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- You can exit the Fund on any Dealing Day by submitting a realisation form to the authorised agent or distributor of the Managers through whom you originally purchased Units. If applicable to you and you wish to exit the Fund within the cancellation period of 7 calendar days from the time of your subscription, you may do so by submitting a cancellation form and you will not incur the subscription fee and fees stated above. However, you will have to take the risk of any price changes in the NAV of the Fund since your subscription and pay any bank charges, administrative or other fee imposed by the relevant agent or distributor.
- The Managers may limit the total number of Units which holders may realise and which the Managers are entitled to have cancelled on any Dealing Day up to 10% of the total number of Units then in issue.
- You will normally receive the realisation proceeds within 7 Business Days from the Dealing Day on which your realisation form is received and accepted.
- The realisation price of your Units is determined as follows:
  - If you submit the realisation form by 3 p.m. Singapore time on a Dealing Day, you will be paid a price based on the NAV of the Fund as at the Valuation Point of that Dealing Day.
  - If you submit the realisation form after 3 p.m. Singapore time on a Dealing Day or on a day not being a Dealing Day, you will be paid a price based on the NAV of the Fund as at the Valuation Point of the next Dealing Day.
- The net realisation proceeds that you will receive will be the realisation price of the Fund multiplied by the number of Units realised, less any charges. An example is as follows:

1,000 Units Your realisation request	x	S\$0.900 Notional realisation price	=	S\$900.00 Gross realisation proceeds
S\$900.00 Gross realisation proceeds	–	S\$0.00 Realisation fee (0%)	=	S\$900.00 Net realisation proceeds

## CONTACT INFORMATION

### HOW DO YOU CONTACT US?

UOB Asset Management Ltd

Hotline No. : 1800 22 22 228  
 Operating hours : 8 a.m. to 8 p.m. daily (Singapore time)  
 Fax No. : 6532 3868  
 E-mail : [uobam@uobgroup.com](mailto:uobam@uobgroup.com)

APPENDIX: GLOSSARY OF TERMS	
<b>Business Day</b>	A day (other than Saturday, Sunday or a gazetted public holiday) on which commercial banks are open for business in Singapore or any other day as the Managers and the Trustee may agree in writing.
<b>Dealing Day</b>	<p>In connection with the issuance, cancellation, valuation and realisation of Units, generally every Business Day. The Managers may change the Dealing Day after consulting the Trustee, provided that the Managers give reasonable notice of such change to all holders on terms approved by the Trustee.</p> <p>If on any day which would otherwise be a Dealing Day, the recognised stock exchange or over-the-counter or over-the-telephone market on which investments of the fund having in aggregate values amounting to at least 50% of the value of the assets of the fund (as at the relevant Valuation Point) are quoted, listed or dealt in is not open for normal trading, the Managers may determine that that day shall not be a Dealing Day.</p>
<b>EIP</b>	<p>Excluded Investment Products, defined:</p> <p>(a) as such under MAS Notice SFA 04-N12: Notice on the Sale of Investment Products and MAS Notice FAA-N16: Notice on Recommendations on Investment Products issued by the Authority; and</p> <p>(b) as “prescribed capital markets products” under the Securities and Futures (Capital Markets Products) Regulations 2018.</p>
<b>FDIs or derivatives</b>	Financial derivative instruments.
<b>Launch Date</b>	For the purposes of this Product Highlights Sheet only, means the inception date of the Fund.
<b>NAV</b>	Net asset value. NAV will be computed after taking into account any swing pricing adjustments (which may adjust NAV upwards or downwards in certain circumstances). Refer to the prospectus for details.
<b>Units</b>	Units of the Fund.
<b>Valuation Point</b>	The close of business of the last relevant market in relation to the relevant Dealing Day on which the value of the assets of the Fund is to be determined or such other time as the Managers may with the approval of the Trustee determine and the Managers shall notify the holders of such change if required by the Trustee.

This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of this investment product and complements the Prospectus<sup>1</sup>.
- It is important to read the Prospectus before deciding whether to purchase the product. If you do not have a copy, please contact us to ask for one.
- You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.
- If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.

## UNITED GREATER CHINA FUND (the "Fund")

Product Type	Unit Trust	Launch Date	29 May 1997
Managers	UOB Asset Management Ltd	Custodian	State Street Bank and Trust Company, Singapore Branch
Trustee	State Street Trust (SG) Limited	Dealing Frequency	Every Dealing Day
Capital Guaranteed	No	Expense Ratio for year ended 31 December 2021	Class A SGD Acc: 1.86%

### PRODUCT SUITABILITY

#### WHO IS THE PRODUCT SUITABLE FOR?

- The Fund is only suitable for investors who:
  - o seek long term capital growth; and
  - o are comfortable with the volatility and risks of an equity fund which invests in the Greater China region.
- **The NAV of the Fund is likely to have high volatility due to the investment focus and approach of the Fund and/or the portfolio management techniques adopted by the Managers.**

Further Information  
Refer to paragraph 6 of the Prospectus for further information on product suitability.

### KEY PRODUCT FEATURES

#### WHAT ARE YOU INVESTING IN?

- You are investing in a unit trust constituted in Singapore whose investment objective is to achieve long-term capital growth primarily through investment in companies with assets or revenues being in or derived from the People's Republic of China ("PRC"), Hong Kong SAR and Taiwan.
- Please check with your distributor for the Classes available for subscription.
- The current distribution policy is to make distributions at such rate and frequency as the Managers may decide in their absolute discretion. Distributions (if any) will only be made in respect of the Distribution Classes. The making of distributions is at the absolute discretion of the Managers and is not guaranteed, and may have the effect of lowering NAV.

Refer to paragraph 6 of the Prospectus for further information on features of the product.

### Investment Strategy

- The Fund invests primarily in equity securities. Subject to the foregoing, the Fund may invest in other securities including, without limitation, equity related securities such as depositary receipts.
- The Fund employs a bottom-up investment process involving rigorous company research and supplemented by a top-down process to review asset allocation at both the regional/country and sector levels to identify companies that generate superior returns as well as companies that are undervalued. The Fund may invest in any industry or sector which in the Managers' opinion offers good growth opportunity and investment value. As defensive measures or in times of extreme volatility in the markets, the Fund may from time to time hold cash deposits, money market instruments or liquid instruments to safeguard the investment portfolio. The Fund may also hold cash deposits or liquid instruments for liquidity purposes.

Refer to paragraph 6 of the Prospectus for further information on the investment strategy of the product.

<sup>1</sup> The Prospectus is available from the Managers (whose operating address is at 80 Raffles Place, 3<sup>rd</sup> Storey, UOB Plaza 2, Singapore 048624) or through their authorised agents or distributors during their respective business hours, or through the Managers' website at [uobam.com.sg](http://uobam.com.sg).

<ul style="list-style-type: none"> <li>• The Fund may use or invest in FDIs for the purposes of hedging existing positions in a portfolio, efficient portfolio management or a combination of both.</li> <li>• The Fund is actively managed with reference to its benchmark (MSCI Golden Dragon) which is used for performance comparison purposes only.</li> </ul>	
<b>Parties Involved</b>	
<b>WHO ARE YOU INVESTING WITH?</b> <ul style="list-style-type: none"> <li>• The Managers are UOB Asset Management Ltd.</li> <li>• The Trustee is State Street Trust (SG) Limited.</li> <li>• The Custodian is State Street Bank and Trust Company, Singapore Branch.</li> </ul>	Refer to <u>paragraphs 2, 4 and 20.4</u> of the Prospectus for further information on these entities and what happens if they become insolvent.
<b>KEY RISKS</b>	
<b>WHAT ARE THE KEY RISKS OF THIS INVESTMENT?</b> <b>The value of the Fund and its distributions (if any) may rise or fall. These risk factors may cause you to lose some or all of your investment:</b>	Refer to <u>paragraph 8 of the Prospectus</u> for further information on risks of the product.
<b>Market and Credit Risks</b>	
<ul style="list-style-type: none"> <li>• <b>You are exposed to market risks in Greater China.</b> <ul style="list-style-type: none"> <li>o Prices of the securities that the Fund invests in may be affected by changes in economic conditions, interest rates and the market's perception of the securities, which in turn may affect the value of your investment.</li> </ul> </li> <li>• <b>You have greater exposure to market risks as this is an equity fund.</b> <ul style="list-style-type: none"> <li>o The Fund invests in stocks and other equity securities that historically have greater price volatility than bonds and other fixed income securities. This in turn may affect the value or volatility of the Fund.</li> </ul> </li> </ul>	
<b>Liquidity Risks</b>	
<ul style="list-style-type: none"> <li>• <b>The Fund is not listed and you can redeem only on Dealing Days.</b> <ul style="list-style-type: none"> <li>o There is no secondary market for the Fund. All realisation forms should be submitted to the Managers' authorised agents or distributors.</li> </ul> </li> <li>• <b>You are exposed to liquidity risk in the Fund's investments.</b> <ul style="list-style-type: none"> <li>o Investments by the Fund in Asian and/or emerging markets such as the People's Republic of China often involve a greater degree of risk due to the nature of such markets which do not have fully developed services such as custodian and settlement services. There may be a greater degree of volatility in such markets because of the speculative element, significant retail participation and lack of liquidity.</li> </ul> </li> </ul>	
<b>Product-Specific Risks</b>	
<ul style="list-style-type: none"> <li>• <b>You are exposed to the risk of investing in a Greater China regional fund.</b> <ul style="list-style-type: none"> <li>o Investment in a regional fund which may present greater opportunities and potential for capital appreciation may also be subject to higher risks as it may be less diversified than a global portfolio.</li> </ul> </li> <li>• <b>You are exposed to foreign exchange / currency risk.</b> <ul style="list-style-type: none"> <li>o Where investments are denominated in foreign currency, fluctuations of the exchange rates of such currencies against the Fund's base currency (Singapore dollar) may affect the value of Units. The Managers may hedge the foreign currency exposure of the Fund and may adopt an active currency management approach. Foreign currency exposure may not be fully hedged depending on the circumstances of each case, including the outlook, hedging costs and market liquidity of the relevant currency.</li> <li>o Where a Class is not denominated in SGD, changes in the exchange rate between SGD and the Class currency may adversely affect the value of the Units of such Class, as expressed in the Class currency.</li> <li>o <i>Hedged Classes:</i> In the case of Hedged Classes, the Managers currently adopt a passive hedging policy. Notwithstanding the above, the Managers retain the discretion to adopt any other hedging policy as they may determine from time to time. There can be no guarantee that the hedging strategy applied in a Hedged Class will entirely eliminate the adverse effects of changes in exchange rates.</li> </ul> </li> </ul>	

- **You are exposed to political risk.**
  - o Investments by the Fund may be adversely affected by political instability as well as exchange controls, changes in taxation, foreign investment policies, restrictions on repatriation of investments and other restrictions and controls which may be imposed by the relevant authorities in the relevant countries.
- **You are exposed to derivatives risk.**
  - o The Fund may use or invest in FDIs. An investment in a FDI may require the deposit of an initial margin and additional deposit of margin on short notice if the market moves against the investment position. If the required margin is not provided in time, the investment may be liquidated at a loss. Therefore, it is essential that investments in FDIs are monitored closely. The Managers have controls for investments in FDIs and have in place systems to monitor the FDI positions of the Fund.

**You should be aware that the Fund may be exposed to other risks of an exceptional nature from time to time.**

## FEES AND CHARGES

### WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

#### Payable directly by you

- You will need to pay the following fees and charges as a percentage of your gross investment amount:

<b>Subscription fee</b>	Class JPY, T and Z: Currently none; max 5% Other Classes: Currently up to 5%; max 5%.
<b>Realisation fee</b>	Nil.
<b>Switching fee</b>	Currently 1%.

- You should check with the agent or distributor through whom you subscribe for Units whether they impose other fees and charges not disclosed in the Prospectus.

#### Payable by the Fund from invested proceeds

- The Fund will pay the following fees and charges to the Managers, Trustee and other parties:

<b>Management fee</b> <b>(a) Retained by Managers</b> <b>(b) Paid by Managers to financial adviser (trailer fee)<sup>2</sup></b>	Class A: Currently 1.5% p.a.; max 1.5% p.a. Class B: Currently 0.75% p.a.; max 1.5% p.a. Class JPY: Currently 0.60% p.a.; max 1.5% p.a. Class T: Currently 0.40% p.a.; max 1.5% p.a. Class Z: Currently none; max 1.5% p.a. (a) 50.00% to 95.83% of management fee (b) 4.17% to 50.00% of management fee
<b>Trustee fee</b>	Currently not more than 0.05% p.a.; max 0.125% p.a. (Subject to a minimum of S\$5,000 p.a.)
<b>Registrar and transfer agent fee</b>	S\$15,000 p.a..
<b>Valuation fee</b>	Currently 0.125% p.a.; max 0.2% p.a..
<b>Audit fee, custodian fee, transaction costs and other fees and charges</b>	Subject to agreement with the relevant parties. Each fee or charge may amount to or exceed 0.1% p.a., depending on the proportion that it bears to the NAV of the Fund.

Refer to [paragraph 7](#) of the Prospectus for further information on fees and charges.

<sup>2</sup> Your financial adviser is required to disclose to you the amount of trailer fee it receives from the Managers.

## VALUATIONS AND EXITING FROM THIS INVESTMENT

### HOW OFTEN ARE VALUATIONS AVAILABLE?

Prices of Units will generally be published 2 Business Days after the relevant Dealing Day in local or foreign publications such as The Straits Times and The Business Times, and on the Managers' website at [uobam.com.sg](http://uobam.com.sg) or any other website designated by the Managers. Prices may also be obtained from authorised agents and distributors of the Managers or by calling the Managers' hotline from 8 a.m. to 8 p.m. daily (Singapore time).

Refer to paragraphs 9.5, 11 and 13 of the Prospectus for further information on valuation and exiting from the product.

### HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- You can exit the Fund on any Dealing Day by submitting a realisation form to the authorised agent or distributor of the Managers through whom you originally purchased Units. If applicable to you and you wish to exit the Fund within the cancellation period of 7 calendar days from the time of your subscription, you may do so by submitting a cancellation form and you will not incur the subscription fee and fees stated above. However, you will have to take the risk of any price changes in the NAV of the relevant Class of the Fund since your subscription and pay any bank charges, administrative or other fee imposed by the relevant agent or distributor.
- The Managers may limit the total number of Units which holders of the Fund or Class may realise and which the Managers are entitled to have cancelled on any Dealing Day up to 10% of the total number of Units relating to the Fund or Class then in issue.
- You will normally receive the realisation proceeds within 7 Business Days from the Dealing Day on which your realisation form is received and accepted.
- The realisation price of your Units is determined as follows:
  - If you submit the realisation form by 3 p.m. Singapore time on a Dealing Day, you will be paid a price based on the NAV of the relevant Class of the Fund as at the Valuation Point of that Dealing Day.
  - If you submit the realisation form after 3 p.m. Singapore time on a Dealing Day or on a day not being a Dealing Day, you will be paid a price based on the NAV of the relevant Class of the Fund as at the Valuation Point of the next Dealing Day.
- The net realisation proceeds that you will receive will be the realisation price of the relevant Class of the Fund multiplied by the number of Units of the Class realised, less any charges. An example is as follows:

1,000 Units Your realisation request	x	S\$0.900 Notional realisation price	=	S\$900.00 Gross realisation proceeds
S\$900.00 Gross realisation proceeds	–	S\$0.00 Realisation fee (0%)	=	S\$900.00 Net realisation proceeds

## CONTACT INFORMATION

### HOW DO YOU CONTACT US?

UOB Asset Management Ltd

Hotline No. : 1800 22 22 228  
 Operating hours : 8 a.m. to 8 p.m. daily (Singapore time)  
 Fax No. : 6532 3868  
 E-mail : [uobam@uobgroup.com](mailto:uobam@uobgroup.com)

APPENDIX: GLOSSARY OF TERMS	
<b>Business Day</b>	A day (other than Saturday, Sunday or a gazetted public holiday) on which commercial banks are open for business in Singapore or any other day as the Managers and the Trustee may agree in writing.
<b>Class</b>	Any class of Units in the Fund which may be designated as a class distinct from another class in the Fund as may be determined by the Managers from time to time.
<b>Dealing Day</b>	<p>In connection with the issuance, cancellation, valuation and realisation of Units, generally every Business Day. The Managers may change the Dealing Day after consulting the Trustee, provided that the Managers give reasonable notice of such change to all holders on terms approved by the Trustee.</p> <p>If on any day which would otherwise be a Dealing Day, the recognised stock exchange or over-the-counter or over-the-telephone market on which investments of the fund having in aggregate values amounting to at least 50% of the value of the assets of the fund (as at the relevant Valuation Point) are quoted, listed or dealt in is not open for normal trading, the Managers may determine that that day shall not be a Dealing Day.</p>
<b>Distribution Classes</b>	Classes which declare and pay distributions in accordance with the applicable distribution policies.
<b>FDIs or derivatives</b>	Financial derivative instruments.
<b>Hedged Class</b>	A Class of the Fund to which the currency hedging strategy as described under the heading "Hedged Classes" in paragraph 8.2(c) of the Prospectus is applied.
<b>Launch Date</b>	For the purposes of this Product Highlights Sheet only, means the inception date of the Fund.
<b>NAV</b>	Net asset value.
<b>Units</b>	Units of the Fund, or units of the relevant Class or all relevant Classes (as the case may be).
<b>Valuation Point</b>	The close of business of the last relevant market in relation to the relevant Dealing Day on which the value of the assets of the Fund attributable to the relevant Class is to be determined or such other time as the Managers may with the approval of the Trustee determine and the Managers shall notify the holders of such change if required by the Trustee.

Prepared on: 24 October 2023

This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of this investment product and complements the Prospectus<sup>1</sup>.
- It is important to read the Prospectus before deciding whether to purchase the product. If you do not have a copy, please contact us to ask for one.
- You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.
- If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.

## UNITED GLOBAL GROWTH FUND (the "Fund")

Product Type	Unit Trust	Launch Date	7 April 1995
Managers	UOB Asset Management Ltd	Custodian	State Street Bank and Trust Company, Singapore Branch
Trustee	State Street Trust (SG) Limited	Dealing Frequency	Every Dealing Day
Capital Guaranteed	No	Expense Ratio for year ended 31 December 2022	Class A1 SGD Acc: 1.52% Class A SGD Acc: 2.00%

### PRODUCT SUITABILITY

#### WHO IS THE PRODUCT SUITABLE FOR?

- The Fund is only suitable for investors who are comfortable with the volatility and risks of an equity fund which invests in global developed and emerging markets.

Further Information  
Refer to paragraph 6 of the Prospectus for further information on product suitability.

### KEY PRODUCT FEATURES

#### WHAT ARE YOU INVESTING IN?

- You are investing in a unit trust constituted in Singapore whose investment objective is to invest mainly in shares in global developed and emerging markets, identified by the Managers as having good prospects for growth.
- Please check with your distributor for the Classes available for subscription.
- The current distribution policy is to make distributions at such rate and frequency as the Managers may decide in their absolute discretion. Distributions (if any) will only be made in respect of the Distribution Classes. The making of distributions is at the absolute discretion of the Managers and is not guaranteed, and may have the effect of lowering NAV.

Refer to paragraph 6 of the Prospectus for further information on features of the product.

### Investment Strategy

- The Fund invests primarily in a diversified portfolio of equity securities which are listed, traded or dealt globally while considering environmental, social and governance factors that may affect the sustainability of a company's profit growth. Stocks will not be selected from any particular industry sector and may be of small, medium or large market capitalisation.
- In extreme market conditions, up to 100% of the Fund's assets may be temporarily held in cash, placed in cash deposits and/or invested in money market instruments. A portion of the Fund's assets may be retained in liquid investments or cash for liquidity purposes.
- The Fund may use or invest in FDIs to hedge existing positions in a portfolio, efficient portfolio management or a combination of both purposes.
- The Fund is actively managed with reference to the Benchmark which is used for performance comparison purposes only.
  - Units are EIP and the Fund will not invest in any product or engage in any transaction which may cause the Units not to be regarded as EIP.

Refer to paragraph 6 of the Prospectus for further information on the investment strategy of the product.

<sup>1</sup> The Prospectus is available from the Managers (whose operating address is at 80 Raffles Place, 3rd Storey, UOB Plaza 2, Singapore 048624) or through their authorised agents or distributors during their respective business hours, or through the Managers' website at uobam.com.sg.



Parties Involved	
<b>WHO ARE YOU INVESTING WITH?</b> <ul style="list-style-type: none"> <li>• The Managers are UOB Asset Management Ltd.</li> <li>• The Sub-Managers of are Baillie Gifford Overseas Limited.</li> <li>• The Trustee is State Street Trust (SG) Limited.</li> <li>• The Custodian is State Street Bank and Trust Company, Singapore Branch.</li> </ul>	Refer to <u>paragraphs 2, 3, 4 and 20.4</u> of the Prospectus for further information on these entities and what happens if they become insolvent.
KEY RISKS	
<b>WHAT ARE THE KEY RISKS OF THIS INVESTMENT?</b> <b>The value of the Fund and its distributions (if any) may rise or fall. These risk factors may cause you to lose some or all of your investment:</b>	Refer to <u>paragraph 8</u> of the Prospectus for further information on risks of the product.
Market and Credit Risks	
<ul style="list-style-type: none"> <li>• <b>You are exposed to market risks in the global markets.</b> <ul style="list-style-type: none"> <li>o Prices of the securities that the Fund invests in may be affected by changes in economic conditions, interest rates and the market's perception of the securities, which in turn may affect the value of your investment.</li> </ul> </li> <li>• <b>You have greater exposure to market risks as this is an equity fund.</b> <ul style="list-style-type: none"> <li>o The Fund invests in stocks and other equity securities that historically have greater price volatility than bonds and other fixed income securities. This in turn may affect the value or volatility of the Fund.</li> </ul> </li> </ul>	
Liquidity Risks	
<ul style="list-style-type: none"> <li>• <b>The Fund is not listed and you can redeem only on Dealing Days.</b> <ul style="list-style-type: none"> <li>o There is no secondary market for the Fund. All realisation forms should be submitted to the Managers' authorised agents or distributors.</li> </ul> </li> <li>• <b>You are exposed to liquidity risk in the Fund's investments.</b> <ul style="list-style-type: none"> <li>o Investments by the Fund in some Asian and/or emerging markets often involve a greater degree of risk due to the nature of such markets which do not have fully developed services such as custodian and settlement services. There may be a greater degree of volatility in such markets because of the speculative element, significant retail participation and lack of liquidity.</li> </ul> </li> </ul>	
Product-Specific Risks	
<ul style="list-style-type: none"> <li>• <b>You are exposed to foreign exchange / currency risk.</b> <ul style="list-style-type: none"> <li>o Where investments are denominated in foreign currency, fluctuations of the exchange rates of such currencies against the Fund's base currency (Singapore dollar) may affect the value of Units. The Managers may hedge the foreign currency exposure of the Fund and may adopt an active currency management approach. Foreign currency exposure may not be fully hedged depending on the circumstances of each case, including the outlook, hedging costs and market liquidity of the relevant currency.</li> <li>o Where a Class is not denominated in Singapore dollar, changes in the exchange rate between the Singapore dollar and class currency may adversely affect the value of the Units of such class, as expressed in the class currency.</li> <li>o <i>Hedged Classes:</i> In the case of Hedged Classes, the Managers currently adopt a passive hedging policy. Notwithstanding the above, the Managers retain the discretion to adopt any other hedging policy as they may determine from time to time. There can be no guarantee that the hedging strategy applied in a Hedged Class will entirely eliminate the adverse effects of changes in exchange rates.</li> </ul> </li> </ul>	

- **You are exposed to political risk.**
  - o Investments by the Fund may be adversely affected by political instability as well as exchange controls, changes in taxation, foreign investment policies, restrictions on repatriation of investments and other restrictions and controls which may be imposed by the relevant authorities in the relevant countries.
- **You are exposed to derivatives risk.**
  - o The Fund may use or invest in FDIs. An investment in a FDI may require the deposit of an initial margin and additional deposit of margin on short notice if the market moves against the investment position. If the required margin is not provided in time, the investment may be liquidated at a loss. Therefore, it is essential that investments in FDIs are monitored closely. The Managers have controls for investments in FDIs and have in place systems to monitor the FDI positions of the Fund.

**You should be aware that the Fund may be exposed to other risks of an exceptional nature from time to time.**

## FEES AND CHARGES

### WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

Payable directly by you

- You will need to pay the following fees and charges as a percentage of your gross investment amount:

<b>Subscription fee</b>	Class T and Z: Currently none; maximum 5%. Other Classes: Currently up to 5%; maximum 5%.
<b>Realisation fee</b>	Currently none; maximum 1%.
<b>Switching fee</b>	Currently 1%.

- You should check with the agent or distributor through whom you subscribe for Units whether they impose other fees and charges not disclosed in the Prospectus.

Payable by the Fund from invested proceeds

- The Fund will pay the following fees and charges to the Managers, Trustee and other parties:

<b>Management fee</b> <b>(a) Retained by Managers</b> <b>(b) Paid by Managers to financial adviser (trailer fee)<sup>2</sup></b>	Class A1: Currently 1% p.a.; maximum 1% p.a.. (a) 50.00% to 93.75% of management fee (b) 6.25% to 50.00% of management fee Class A: Currently 1.50% p.a.; maximum 2.5% p.a.. Class B: Currently 0.75% p.a.; maximum 2.5% p.a.. Class D: Currently 1.50% p.a.; maximum 2.5% p.a.. Class T: Currently 0.75% p.a.; maximum 2.5% p.a.. Class Z: Currently nil; maximum 2.5% p.a.. (a) 66.67% to 95.83% of management fee (b) 4.17% to 33.33% of management fee
<b>Trustee fee</b>	Currently not more than 0.05% p.a.; maximum 0.125% p.a.. (Subject to a minimum of S\$5,000 p.a..)
<b>Registrar and transfer agent fee</b>	S\$15,000 p.a..
<b>Valuation fee</b>	Currently 0.125% p.a.; maximum 0.2% p.a..
<b>Audit fee, custodian fee, transaction costs and other fees and charges</b>	Subject to agreement with the relevant parties. Each fee or charge may amount to or exceed 0.1% p.a., depending on the proportion that it bears to the NAV of the Fund.

Refer to paragraph 7 of the Prospectus for further information on fees and charges.

<sup>2</sup> Your financial adviser is required to disclose to you the amount of trailer fee it receives from the Managers.

## VALUATIONS AND EXITING FROM THIS INVESTMENT

### HOW OFTEN ARE VALUATIONS AVAILABLE?

Prices of Units will generally be published 2 Business Days after the relevant Dealing Day in local or foreign publications such as The Straits Times and The Business Times, and on the Managers' website at [uobam.com.sg](http://uobam.com.sg) or any other website designated by the Managers. Prices may also be obtained from authorised agents and distributors of the Managers or by calling the Managers' hotline from 8 a.m. to 8 p.m. daily (Singapore time). To counter dilution and protect investors' interest, the Fund may apply a technique known as swing pricing as part of its valuation policy.

Refer to [paragraphs 9.5, 11 and 13](#) of the Prospectus for further information on valuation and exiting from the product.

### HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- You can exit the Fund on any Dealing Day by submitting a realisation form to the authorised agent or distributor of the Managers through whom you originally purchased Units. If applicable to you and you wish to exit the Fund within the cancellation period of 7 calendar days from the time of your subscription, you may do so by submitting a cancellation form and you will not incur the subscription fee and fees stated above. However, you will have to take the risk of any price changes in the NAV of the relevant Class of the Fund since your subscription and pay any bank charges, administrative or other fee imposed by the relevant agent or distributor.
- The Managers may limit the total number of Units which holders of the Fund or Class may realise and which the Managers are entitled to have cancelled on any Dealing Day up to 10% of the total number of Units relating to the Fund or Class then in issue.
- You will normally receive the realisation proceeds within 7 Business Days from the Dealing Day on which your realisation form is received and accepted.
- The realisation price of your Units is determined as follows:
  - If you submit the realisation form by 3 p.m. Singapore time on a Dealing Day, you will be paid a price based on the NAV of the relevant Class of the Fund as at the Valuation Point of that Dealing Day.
  - If you submit the realisation form after 3 p.m. Singapore time on a Dealing Day or on a day not being a Dealing Day, you will be paid a price based on the NAV of the relevant Class of the Fund as at the Valuation Point of the next Dealing Day.
- The net realisation proceeds that you will receive will be the realisation price of the relevant Class of the Fund multiplied by the number of Units of the Class realised, less any charges. An example is as follows:

1,000 Units Your realisation request	x	S\$0.900 Notional realisation price	=	S\$900.00 Gross realisation proceeds
S\$900.00 Gross realisation proceeds	–	S\$0.00 Realisation fee (0%)	=	S\$900.00 Net realisation proceeds

## CONTACT INFORMATION

### HOW DO YOU CONTACT US?

UOB Asset Management Ltd

Hotline No. : 1800 22 22 228  
 Operating hours : 8 a.m. to 8 p.m. daily (Singapore time)  
 Fax No. : 6532 3868  
 E-mail : [uobam@uobgroup.com](mailto:uobam@uobgroup.com)

APPENDIX: GLOSSARY OF TERMS	
<b>Benchmark</b>	MSCI AC World Index.
<b>Business Day</b>	A day (other than Saturday, Sunday or a gazetted public holiday) on which commercial banks are open for business in Singapore or any other day as the Managers and the Trustee may agree in writing.
<b>Class</b>	Any class of Units in the Fund which may be designated as a class distinct from another class in the Fund as may be determined by the Managers from time to time. Units in the Fund issued prior to 8 March 2022 were re-designated as Class A1 SGD Acc Units with effect from 8 March 2022.
<b>Dealing Day</b>	In connection with the issuance, cancellation, valuation and realisation of Units, generally every Business Day. The Managers may change the Dealing Day after consulting the Trustee, provided that the Managers give reasonable notice of such change to all holders on terms approved by the Trustee.  If on any day which would otherwise be a Dealing Day, the recognised stock exchange or over-the-counter or over-the-telephone market on which investments of the fund having in aggregate values amounting to at least 50% of the value of the assets of the fund (as at the relevant Valuation Point) are quoted, listed or dealt in is not open for normal trading, the Managers may determine that that day shall not be a Dealing Day.
<b>Distribution Classes</b>	Classes which declare and pay distributions in accordance with the applicable distribution policies.
<b>EIP</b>	Excluded Investment Products, defined: (a) as such under MAS Notice SFA 04-N12: Notice on the Sale of Investment Products and MAS Notice FAA-N16: Notice on Recommendations on Investment Products issued by the Authority; and (b) as “prescribed capital markets products” under the Securities and Futures (Capital Markets Products) Regulations 2018.
<b>FDIs or derivatives</b>	Financial derivative instruments.
<b>Hedged Class</b>	A Class of the Fund to which the currency hedging strategy as described under the heading “Hedged Classes” in paragraph 8.2(c) of the Prospectus is applied.
<b>Launch Date</b>	For the purposes of this Product Highlights Sheet only, means the inception date of the Fund.
<b>NAV</b>	Net asset value. NAV will be computed after taking into account any swing pricing adjustments (which may adjust NAV upwards or downwards in certain circumstances). Refer to the prospectus for details.
<b>SGD</b>	Singapore Dollar.
<b>Units</b>	Units of the relevant Class or all relevant Classes (as the case may be).
<b>Valuation Point</b>	The close of business of the last relevant market in relation to the relevant Dealing Day on which the value of the assets of the Fund is to be determined or such other time as the Managers may with the approval of the Trustee determine and the Managers shall notify the holders of such change if required by the Trustee.