Amundi
ASSET MANAGEMENT

ANNUAL REPORT

30/06/23

AMUNDI FUNDS

SICAV with Sub-Funds under Luxembourg law

Management Company
Amundi Luxembourg S.A.

Administrative Agent
Société Générale Luxembourg

Depositary
CACEIS Bank, Luxembourg Branch

Auditor
PricewaterhouseCoopers, Société coopérative

AMUNDI FUNDS

Audited annual report

R.C.S. Luxembourg B 68.806

For the year ended as at 30/06/23

No subscription can be received on the basis of financial reports. Subscriptions are only valid if made on the basis of the current offering prospectus supplemented by the last available annual report of the SICAV and the unaudited semi-annual report if published after such annual report and the most recent Key Information Document relating to the relevant Sub-Fund.

Additional information concerning the representation and distribution of the Fund in Hong Kong as at 30 June 2023:

Residents in Hong Kong please note that the following Sub-Funds are not currently authorised in Hong Kong and accordingly not available to the Hong Kong Residents:

Equity Sub-Funds:
Euroland Equity / European Equity ESG Improvers / Euroland Equity Small Cap / European Equity Green Impact / European Equity Value / European Equity Sustainable Income / European Equity Small Cap / Equity Japan Target / Global Ecology ESG / Global Equity ESG Improvers / Net Zero Ambition Global Equity / Global Equity Sustainable Income / Japan Equity Engagement / Japan Equity Value / Montpensier Great European Models SRI / Montpensier M Climate Solutions / Pioneer US Equity Dividend Growth / Pioneer US Equity ESG Improvers / Pioneer US Equity Fundamental Growth / Pioneer US Equity Mid Cap / Pioneer US Equity Research / Polen Capital Global Growth / US Pioneer Fund / China A·Shares / Emerging Europe Middle East and Africa / Emerging Markets Equity ESG Improvers / Net Zero Ambition Emerging Markets Equity / New Silk Road / Russian Equity / Euroland Equity Dynamic Multi Factors / Euroland Equity Risk Parity / European Equity Conservative / European Equity Dynamic Multi Factors / European Equity Risk Parity / Global Equity Conservative / Global Equity Dynamic Multi Factors.

Bond Sub-Funds:
European Convertible Bond / Montpensier Global Convertible Bond / Euro Aggregate Bond / Euro Corporate Bond / Euro Corporate Short Term Green Bond / Euro Government Bond / Euro Inflation Bond / Strategic Bond / Euro High Yield Short Term Bond / Global Subordinated Bond / Pioneer Global High Yield Bond / Pioneer Global High Yield ESG Improvers Bond / Pioneer US High Yield Bond / European Subordinated Bond ESG / Global Aggregate Bond / Global Corporate Bond / Global Corporate ESG Improvers Bond / Net Zero Ambition Global Corporate Bond / Global Inflation Short Duration Bond / Global Total Return Bond / Impact Green Bonds / Optimal Yield / Optimal Yield Short Term / Pioneer Strategic Income / Net Zero Ambition Pioneer US Corporate Bond / Pioneer US Corporate Bond / Pioneer US Short Term Bond / China RMB Aggregate Bond / Emerging Markets Blended Bond / Emerging Markets Corporate Bond / Emerging Markets Corporate High Yield Bond / Emerging Markets Hard Currency Bond / Emerging Markets Local Currency Bond / Emerging Markets Short Term Bond.

Multi Asset Sub-Funds:
Euro Multi-Asset Target Income / Global Multi-Asset / Global Multi-Asset Conservative / Global Multi-Asset Target Income / Net Zero Ambition Multi-Asset / Multi-Asset Real Return / Multi-Asset Sustainable Future / Pioneer Flexible Opportunities / Pioneer Income Opportunities / Target Coupon.

Absolute Return Sub-Funds:
Absolute Return Credit / Absolute Return Multi-Strategy / Absolute Return Global Opportunities Bond / Absolute Return Global Opportunities Bond Dynamic / Global Macro Bonds & Currencies / Global Macro Bonds & Currencies Low Vol / Absolute Return Forex / Multi-Strategy Growth / Volatility Euro / Volatility World.

Protected Sub-Funds:
Protect 90.

Cash Sub-Funds:
Cash EUR.

For all Sub-Funds authorized in Hong Kong, please note that the shares

A AUD MTD3 (D), A CHF HGD (C), A CZK HGD (C), A EUR (C), A EUR AD (D), A EUR HGD (C), A EUR HGD AD (D), A EUR MTD (D), A USD (C), A USD AD (D), A USD HGD (C), A USD MGI (D), A USD MTD (D), A USD MTD3 (D), A ZAR MTD3 (D), A2 AUD HGD MTD3 (D), A2 CHF HGD (C), A2 EUR (C), A2 EUR AD (D), A2 EUR HGD (C), A2 EUR HGD MTI (D), A2 EUR HGD QTI (D), A2 EUR MTD (D), A2 EUR MTD3 (D), A2 EUR QD (D), A2 EUR QTI (D), A2 GBP HGD QD (D), A2 SGD HGD (C), A2 SGD HGD MGI (D), A2 SGD HGD MTD (D), A2 SGD HGD MTI (D), A2 USD AD (D), A2 USD HGD MTD3 (D), A2 USD MGI (D), A2 USD MTD (D), A2 USD MD (D), A2 USD QTI (D), A2 ZAR HGD MTD3 (D), A2 ZAR MTD3 (D), A2-7 USD (C), A5 EUR (C), A6 EUR (C), B AUD HGD MTD3 (D), B AUD MTD3 (D), B EUR (C), B USD (C), B USD AD (D), B USD MGI (D), B USD MTD (D), B USD MTD3 (D), B ZAR HGD MTD3 (D), B ZAR MTD3 (D), C EUR (C), C EUR MTD (D), C USD (C), C USD HGD (C), C USD MTD (D), E2 CHF HGD (C), E2 EUR (C), E2 EUR AD (D), E2 EUR ATI (D), E2 EUR QTD (D), E2 EUR HGD (C), E2 EUR HGD SATI (D), E2 USD (C), E2 USD AD (D), F EUR (C), F EUR HGD MTD (D), F EUR HGD QTD (D), F EUR MTD (D), F EUR QTD (D), F USD (C), F2 EUR (C), F2 EUR ATI (D), F2 EUR HGD (C), F2 EUR HGD MTD (D), F2 EUR HGD QTD (D), F2 EUR MTD (D), F2 USD (C), F2 USD ATI (D), G AUD HGD MTD (D), G EUR (C), G EUR HGD AD (D), G EUR HGD MTD (D), G EUR HGD (C), G EUR HGD QTD (D), G EUR MTD (D), G EUR QTD (D), G USD (C), G USD HGD MTD (D), G2 EUR (C), G2 EUR HGD QTI (D), G2 USD (C), H EUR (C), H EUR HGD (C), H EUR QD (D), H EUR QTD (D), H USD (C), I EUR (C), I EUR AD (D), I EUR HGD (C), I USD (C), I USD AD (D), I USD HGD (C), I14 GBP HGD QD (D), I2 CHF HGD (C), I2 EUR (C), I2 EUR HGD (C), I2 EUR HGD AD (D), I2 EUR HGD QTI (D), I2 EUR MTD2 (D), I2 EUR QTD (D), I2 GBP (C), I2 GBP HGD (C), I2 GBP HGD QD (D), I2 GBP QD (D), I2 SEK (C), I2 USD (C), I2 USD AD (D), I2 USD HGD (C), I2 USD MTD2 (D), I2 USD QD (D), I2 USD QTD (D), J EUR AD (D), J EUR HGD (C), J USD (C), J2 EUR (C), J2 EUR AD (D), J2 EUR HGD (C), J2 USD (C), J3 GBP (C), J3 GBP HGD (C), J3 GBP QD (D), M EUR (C), M EUR AD (D), M EUR HGD (C), M GBP (C), M USD (C), M2 EUR (C), M2 EUR AD (D), M2 EUR HGD (C), M2 EUR HGD SATI (D), M2 USD (C), M2 USD ATI (D), O EUR (C), O USD (C), OR EUR (C), OR USD AD (D), P2 USD (C), P2 USD HGD (C), P2 USD MTD (D), Q-A5 CZK (C), Q-D USD (C), Q-D USD MTD (D), Q-I GBP (C), Q-I15 EUR AD (D), Q-I21 GBP HGD (C), Q-I4 USD (C), Q-I6 USD (C), Q-I8 USD (C), Q-I9 USD (C), Q-O1 USD (C), Q-OF EUR (C), Q-X USD (C), Q-X USD AD (D), R EUR (C), R EUR HGD (C), R EUR HGD AD (D), R GBP HGD (C), R USD (C), R USD AD (D), R2 CHF HGD (C), R2 EUR (C), R2 EUR HGD (C), R2 EUR QD (D), R2 GBP (C), R2 GBP HGD (C), R2 USD (C), R2 USD AD (D), R2 USD HGD (C), R2 USD MTD (D), R2 USD QD (D), R3 GBP (C), R3 GBP HGD (C), R3 GBP QD (D), R4 CHF HGD (C), R4 EUR HGD (C), R4 EUR HGD AD (D), R4 GBP HGD (C), R4 GBP HGD AD (D), R4 USD (C), R4 USD AD (D), SE EUR HGD (C), SE USD (C), T AUD MTD3 (D), T EUR (C), T USD (C), T USD MGI (D), T USD MTD3 (D), T ZAR MTD3 (D), U AUD HGD MTD3 (D), U AUD MTD3 (D), U EUR (C), U EUR MTD3 (D), U USD (C), U USD HGD (C), U USD HGD MTD3 (D), U USD MGI (D), U USD MTD3 (D), U ZAR HGD MTD3 (D), U ZAR MTD3 (D), X EUR (C), X GBP (C), X USD (C), Z EUR (C), Z EUR AD (D), Z EUR HGD (C), Z EUR HGD AD (D), Z EUR QD (D), Z USD (C), Z USD AD (D), Z USD QD (D) and Z USD QTI (D).

are not authorized in Hong Kong.

For all the Sub-Funds authorized in Hong Kong, please note that the share J2 USD (C) is not authorized in Hong Kong excepted for the Sub-Fund Cash USD.

For all the classes authorized in Hong Kong please note that no performance fees are applied.

Table of Contents

Page

Organisation 7
Board of Directors' Report 11

Portfolios details as at 30/06/23:

Equity Sub-Funds

Euroland Equity 13
European Equity ESG Improvers 14
Euroland Equity Small Cap 15
European Equity Green Impact 16
European Equity Value 17
European Equity Sustainable Income 18
European Equity Small Cap 19
Equity Japan Target 20
Global Ecology ESG 22
Global Equity ESG Improvers 23
Net Zero Ambition Global Equity 24
Global Equity Sustainable Income 25
Japan Equity Engagement 26
Japan Equity Value 27
Montpensier Great European Models SRI 29
Montpensier M Climate Solutions 30
Pioneer Global Equity 31
Pioneer US Equity Dividend Growth 32
Pioneer US Equity ESG Improvers 34
Pioneer US Equity Fundamental Growth 36
Pioneer US Equity Mid Cap 37
Pioneer US Equity Research 39
Pioneer US Equity Research Value 40
Polen Capital Global Growth 41
Net Zero Ambition Top European Players 42
US Pioneer Fund 43
Asia Equity Concentrated 44
China A Shares 46
China Equity 48
Emerging Europe Middle East and Africa 51
Emerging Markets Equity Focus 53
Emerging Markets Equity ESG Improvers 56
Emerging World Equity 58
Latin America Equity 61
Equity MENA 63
Net Zero Ambition Emerging Markets Equity 65
New Silk Road 67
Russian Equity 70
SBI FM India Equity 71
Euroland Equity Dynamic Multi Factors 72
Euroland Equity Risk Parity 74
European Equity Conservative 77
European Equity Dynamic Multi Factors 79
European Equity Risk Parity 82
Global Equity Conservative 87
Global Equity Dynamic Multi Factors 89

Bond Sub-Funds

European Convertible Bond 95
Montpensier Global Convertible Bond 97
Euro Aggregate Bond 99
Euro Corporate Bond 104
Euro Corporate Short Term Green Bond 109
Euro Government Bond 111
Euro Inflation Bond 113
Strategic Bond 114
Euro High Yield Bond 119
Euro High Yield Short Term Bond 123
Global Subordinated Bond 126
Pioneer Global High Yield Bond 129
Pioneer Global High Yield ESG Improvers Bond 134
Pioneer US High Yield Bond 137
European Subordinated Bond ESG 141
Global Aggregate Bond 144
Global Bond 148
Global Corporate Bond 150
Global Corporate ESG Improvers Bond 153
Net Zero Ambition Global Corporate Bond 156
Global High Yield Bond 159
Global Inflation Short Duration Bond 163
Global Total Return Bond 164
Impact Green Bonds 165
Optimal Yield 166
Optimal Yield Short Term 170
Pioneer Strategic Income 174
Net Zero Ambition Pioneer US Corporate Bond 186
Pioneer US Bond 188
Pioneer US Corporate Bond 202
Pioneer US Short Term Bond 205
China RMB Aggregate Bond 213
Emerging Markets Blended Bond 214
Emerging Markets Bond 219
Emerging Markets Corporate Bond 225
Emerging Markets Green Bond 230
Emerging Markets Corporate High Yield Bond 233
Emerging Markets Hard Currency Bond 237
Emerging Markets Local Currency Bond 241
Emerging Markets Short Term Bond 244

Multi-Asset Sub-Funds

Euro Multi-Asset Target Income 250
Global Multi-Asset 258
Global Multi-Asset Conservative 268
Global Multi-Asset Target Income 276
Net Zero Ambition Multi-Asset 284
Multi-Asset Real Return 294
Multi-Asset Sustainable Future 301
Pioneer Flexible Opportunities 305
Pioneer Income Opportunities 307
Real Assets Target Income 312
Target Coupon 316

Absolute Return Sub-Funds

Absolute Return Credit 317
Absolute Return Multi-Strategy 320
Absolute Return Global Opportunities Bond 334
Absolute Return Global Opportunities Bond Dynamic 336
Global Macro Bonds & Currencies 338
Global Macro Bonds & Currencies Low Vol 340
Absolute Return Forex 342
Multi-Strategy Growth 343
Volatility Euro 357
Volatility World 358

Protected Sub-Funds

Protect 90 359

Cash Sub-Funds

Cash EUR 360
Cash USD 362

Table of Contents

Page

Accounts:

Statement of Net Assets 364
Financial Details Relating to the Last 3 Years 402
Statement of Operations and Changes in Net Assets 470
Notes to the Financial Statements as at 30/06/23 508
1 Introduction 508
2 Principal Accounting Conventions 509
3 Exchange Rates used as of 30 June 2023 511
4 Management Fees, Administration Fees and Distribution Fees 511
5 Performance Fees 512
6 Taxation of the Fund - *Taxe d'abonnement* 512
7 Other Income 512
8 Other Expenses 512
9 Reverse Repurchase Agreements 513
10 Repurchase Agreements 519
11 Open Positions on Futures Contracts 522
12 Open Positions on Forward Foreign Exchange Contracts 538
13 Options and Swaptions 569
14 Swaps 583
15 Securities Lendings 608
16 Securities Borrowing 625
17 Collateral 626
18 Statement of Portfolio Movements 629
19 Master-Feeder Structure 629
20 Money Market Sub-Funds 632
21 Equity Linked Notes 633
22 Reception and Transmission of Orders Fees 634
23 Operation with Related Parties 635
24 Soft Dollars Commissions 636
25 Dividends 637
26 Swing Pricing 698
27 Russian Securities 700
28 Subsequent Event 703
29 Sustainable Finance Disclosure Regulation ("SFDR") 703
Audit Report 704
Report of the Custodian 707
Notices and Reports 708
Additional Information (unaudited) 709

DENOMINATION AND REGISTERED OFFICE	**Amundi Funds** 5, allée Scheffer L-2520 Luxembourg
BOARD OF DIRECTORS OF THE SICAV	
Chairman	**Christophe LEMARIÉ** Deputy Head of Retail Marketing Amundi Ireland Ltd 1, George's Quay Plaza Dublin 2 Ireland
Directors	**Thierry ANCONA** Global Head of Sales Distribution and Wealth Division Amundi Asset Management 91-93, boulevard Pasteur 75015 Paris, France
	Bruno PRIGENT Independent Director
	Eric PINON Independent Director
CONDUCTING OFFICERS OF THE SICAV	**Jeanne DUVOUX** Chief Executive Officer and Managing Director Amundi Luxembourg S.A. 5, allée Scheffer, L-2520 Luxembourg
	Charles GIRALDEZ Deputy Chief Executive Officer Amundi Luxembourg S.A. 5, allée Scheffer, L-2520 Luxembourg
MANAGEMENT COMPANY	**Amundi Luxembourg S.A.** 5, allée Scheffer L-2520 Luxembourg
BOARD OF DIRECTORS OF THE MANAGEMENT COMPANY	
Chairman	**David Joseph HARTE** Chief Executive Officer, Amundi Ireland Limited, residing in Ireland
Directors of the Management Company employed by Amundi	**Jeanne DUVOUX** Chief Executive Officer and Managing Director, Amundi Luxembourg S.A., residing in Luxembourg
	Enrico TURCHI Deputy Chief Executive Officer and Managing Director, Amundi Luxembourg S.A., residing in Luxembourg
Directors of the Management Company not employed by Amundi	**Claude KREMER** Independent Director Partner of Arendt & Medernach S.A., residing in Luxembourg
	Pascal BIVILLE Independent Director, residing in France
	François MARION Independent Director residing in France
DEPOSITARY	**CACEIS Bank, Luxembourg Branch** 5, allée Scheffer L-2520 Luxembourg
REGISTRAR, TRANSFER AND PAYING AGENT	**CACEIS Bank, Luxembourg Branch** 5, allée Scheffer L-2520 Luxembourg

ADMINISTRATIVE AGENT

Société Générale Luxembourg
28-32, Place de la gare
L-1616 Luxembourg

INVESTMENT MANAGERS

Amundi Asset Management
91-93, Boulevard Pasteur
75015 Paris, France

Amundi Austria GmbH
Schwarzenbergplatz 3
1010 Vienna - Austria

Amundi Deutschland GmbH
Arnulfstraße 124 - 126
D-80636 Munich, Germany

Amundi Hong Kong Ltd
Suites 04-06, 32nd Floor, Two Taikoo Place, Taikoo Place
979 King's Road, Quarry Bay, Hong Kong, People's Republic of China

Amundi Ireland Limited
1, George's Quay Plaza
George's Quay
Dublin 2, Ireland

Amundi Japan
Shiodome Sumitomo Building 14F
1-9-2, Higashi Shimbashi, Minato-Ku
Tokyo 105-0021, Japan

Amundi SGR S.p.A.
Via Cernaia, 8-10
20121 Milan, Italy

Amundi Asset Management US, Inc.
60, State Street
Boston, MA 02109-1820, United States of America

Amundi (UK) Limited
77, Coleman Street
London, EC2R 5BJ
United Kingdom

Montpensier Finance
58, avenue Marceau
75008 Paris, France

Polen Capital Management LLC
1825 NW Corporate Blvd.
Suite 300
Boca Raton, Florida – 33431, United States of America

Resona Asset Management Co. Ltd
Fukagawa Gatharia W2 Bldg,
5-65, Kiba 1-Chome, Koto-Ku,
Tokyo 135-8581, Japan

SUB-INVESTMENT MANAGERS

Amundi Asset Management
91-93, Boulevard Pasteur,
75015 Paris, France

Amundi Deutschland Gmbh
Arnulfstraße 124 -126
D-80636 Munich, Germany

Amundi SGR S.p.A.
Via Cernaia, 8-10
20121 Milan, Italy

Amundi (UK) Limited
77, Coleman Street
London, EC2R 5BJ
United Kingdom

Amundi Japan
Shiodome Sumitomo Building 14F
1-9-2, Higashi Shimbashi, Minato-Ku
Tokyo 105-0021, Japan

Amundi Asset Management US, Inc.
60, State Street
Boston, MA 02109-1820, United States of America

INVESTMENT CONSULTANT	**SBI Funds Management Ltd.** 9th Floor, Crescenzo, C-38 & 39, G Block Bandra-Kurla Complex Bandra (East), Mumbai 400051, India
GUARANTOR	**Amundi S.A.** 91-93, Boulevard Pasteur, 75015 Paris, France
AUDITOR OF THE SICAV	**PricewaterhouseCoopers, Société coopérative** 2 rue Gerhard Mercator, B.P. 1443, L-1014 Luxembourg Grand Duchy of Luxembourg
FINANCIAL AGENT IN BELGIUM	**CACEIS Belgium SA/VN** Avenue du Port / Havenlaan 86 C/320, B - 1000 Brussels, Belgium
CENTRALIZING AGENT IN FRANCE	**CACEIS Bank France** 1-3, Place Valhubert, F-75206 Paris Cedex 13, France
PAYING AND INFORMATION AGENT IN GERMANY	**Marcard, Stein & Co AG** Ballindam 36, D-20095 Hamburg, Germany
PAYING AND INFORMATION AGENT IN AUSTRIA	**Société Générale Vienna Branch** Prinz-Eugen-Strasse 8-10/5/TOP 11, A-1040 Vienna, Austria
PAYING AGENT IN GREECE	**Alpha Bank of Greece** 40, Stadious Street - GR, 102 52 Athens, Greece
REPRESENTATIVE IN HONG KONG	**Amundi Hong-Kong Ltd** Suites 04-06, 32nd Floor, Two Taikoo Place, Taikoo Place 979 King's Road, Quarry Bay, Hong Kong, People's Republic of China
REPRESENTATIVE IN THE NETHERLANDS	**CACEIS Netherlands** De Entree 500, 1101 EE Amsterdam, The Netherlands
REPRESENTATIVE IN SPAIN	**Amundi Iberia SGICC** Paseo de la Castellana 1, 28046 Madrid, Spain
FACILITIES AGENT IN UNITED KINGDOM	**Amundi (UK) Limited** 77, Coleman Street London, EC2R 5BJ United Kingdom
PAYING AND REPRESENTATIVE AGENT IN BULGARIA	**Société Générale Express Bank AD** 92,Vladislav Varnenchik Blvd, 9000 Varma, Bulgaria
PAYING AGENT IN SWITZERLAND	**CACEIS Bank, Montrouge, Nyon Branch (Switzerland)** Route de Signy 35 CH-1260 Nyon, Switzerland
REPRESENTATIVE AGENT IN SWITZERLAND	**CACEIS (Switzerland) S.A.** Route de Signy 35 CH-1260 Nyon, Switzerland

CONTACT BANK IN CZECH REPUBLIC	**Komercni Banka A.S** Na Prikogne 33, Prague 1, Czech Republic
PAYING AND REPRESENTATIVE AGENT IN SLOVENIA	**SKB Banka D.D. Ljubljana** Ajdovscina 4, Ljubljana, Slovenia **Unicredit Banka Slovenija d.d.** Smartinska Cesta 140 1000, Lubljana, Slovenia
FACILITIES AGENT IN IRELAND	**Société Générale, Dublin Branch** 3rd Floor, IFSC House, IFSC, Dublin 1, Ireland
PAYING AND REPRESENTATIVE AGENT IN SINGAPORE	**Amundi Singapore Ltd** 80 Raffles Place #23-01, UOB Plaza 1, Singapore 048624
MASTER AGENT IN TAIWAN	**Amundi Taïwan** Suite A, 14F, Tun Hua North Road, Taipei, Taïwan

Management Report

At the start of the reporting period, the third quarter of 2022, a noticeable deterioration of the economic situation in the United States took place, which was even more striking in Europe. Inflation at record highs reduced household purchasing power and led central banks to raise key rates. Europe was also suffering from a dramatic rise in gas prices as a result of the war between Russia and Ukraine. In China, the upturn that followed the relaxation of anti-Covid restrictions was short-lived and new issues emerged in the Property sector.

In quarter four of 2022, the global economy remained under pressure from very high inflation and tighter monetary policies, while some major regions were also hit hard by the negative effects of specific developments (pressures on natural gas supplies in Europe and Covid restrictions in China). Hence, most economic figures published during quarter four were slightly worse than expected.

In quarter one of 2023, the global economy slowed, but with strong regional divergences. In the United States and notably, in the Eurozone, the downturn was more moderate than expected. However, in March, tensions in the markets led to more uncertainty. China remained on an upward trajectory in the wake of its post-Covid reopening, helping to limit the deceleration of other emerging economies. While falling, inflation remained very high in most countries, with central banks continuing to raise key interest rates. Interest rate markets experienced high volatility, while equity markets posted positive performances, thanks in particular to a good January.

In quarter two of 2023, a large proportion of the global economy continued to experience stagflation (low growth and very high inflation). While any decline in inflation barely spread to underlying indices (excluding Energy and Food). Central banks continued to raise their key rates, but at a slower pace than in previous quarters. With regard to financial markets, equities rose while bonds were volatile, albeit to varying degrees, depending on regions and maturities.

United States

In quarter three of 2022, the US economic recovery slowed down, as real household income fell (due to very high inflation) and interest rates rose. The main business indicators, such as the ISM, showed continued business growth, but at a much slower pace. Despite a slight rebound, household confidence indicators remained very poor. The figures for Real Estate, a sector very sensitive to interest rates, were particularly grave. On the other hand, US job creation remained strong, the unemployment rate low and the labour market witnessed the return of many workers who had given up looking for work during the pandemic. Inflation decreased slightly in July and August compared to June, but remained at a very high level (core inflation actually sped up again in August). The US Federal Reserve (Fed) continued its monetary tightening (two 0.75% increases in Fed Fund rates in July and September 2022) and was intent on prioritising the fight against inflation, despite the risk of negative consequences to the labour market.

US economic activity was still relatively strong in quarter four of 2022, despite experiencing a downturn. Sectors highly exposed to rising interest rates showed clear signs of erosion, starting with Real Estate. Manufacturing activity also weakened, with the ISM manufacturing index pointing to a contraction, in part due to the US dollar's high value. However, the ISM services index pointed to very strong economic activity. The labour market also remained buoyant, with strong job creation, despite the downward trends. Unemployment rates remained very low, which continued to fuel wage increases. Although inflation was still very high, it did nevertheless fall to 7.1% in November, with core inflation standing at 6.0%. The Fed continued to focus on combating inflation and raised the Fed Funds rate by 75 basis points in November and by 50 basis points in December (taking their target range to 4.25%-4.5%). Lastly, in politics, the midterm elections left the House of Representatives under Republican control, with Democrats retaining control of the Senate.

At the start of 2023 US economic surveys were mixed: the ISM manufacturing index settled in negative territory but, after a brief dip at the turn of the year, the ISM Services index recovered well, then fell close to neutral in March 2023. The US labour market remained very strong: job creation surprised on the upside in January 2023 and, to a lesser extent, in February. The US unemployment rate hit a historic low in January at 3.4%, it then rose to 3.6% in February, mainly due to people re-joining the labour force. US inflation continued to decline, albeit at a very moderate pace: the general index rose by 6.0%, over 12 months in February (6.4% in January), while the underlying index stood at 5.5% (after reaching 5.6%). At the end of the first quarter, recessionary fears proliferated following the bankruptcies of SVB and two smaller banks, which raised concerns about the financial stability and lending conditions of the real economy. Faced with the triple challenge of high inflation, declining growth and rising financial tensions, the Fed continued its monetary tightening, albeit at a slower pace. It raised the Fed Funds rate by 25 basis points in February and then again in March to widen the range to 4.75/5.00%.

Faced with the Fed's rapid rise in interest rates, the US economy slowed in quarter two of 2023, but more gradually than expected at the end of quarter one. In particular, the consequences of the bankruptcy of several regional banks in March remained limited, and fears of a financial crisis eased. Economic indicators weakened (more in industry than in services), but did not signal an imminent recession. Although the unemployment rate rose in May (3.7%, the highest rate seen since October 2022), the labour market nonetheless continued to create more jobs than expected. As for inflation, the general index continued to slow (4.0% over 12 months in May after reaching 5.0% in March and a peak of 9.1% in June 2022), especially under the effect of energy prices, but this trend was less marked on underlying inflation (5.3% in May after reaching 5.6% in March and a peak of 6.6% in September 2022). After raising Fed Funds rates by 25 basis points in May (to 5.0-5.25%), the Fed left them unchanged in June, while signalling a high probability of further increases by the end of the year.

Eurozone

The Eurozone economic environment deteriorated significantly in quarter three of 2022. The Eurozone economy, already struggling with record inflation, monetary tightening and the fallout from the slowdown in China, was further challenged by the sharp rise in natural gas prices following the drastic reduction in Russian supplies. At the end of the third quarter, against the backdrop of the energy crisis, fears of a Eurozone recession proliferated. Business climate confidence indicators moved into slightly negative territory, while household confidence indicators, already at record lows, continued to fall. The Eurozone labour market, on the other hand, remained buoyant, with the unemployment rate at its lowest level since the creation of the Eurozone. The rise in inflation reached the 10% mark in September 2022.

After raising its key interest rates by 0.50% in July (the first increase since 2011), the European Central Bank (ECB) raised them again in September by 0.75% and stated its intention to continue this upward cycle to fight inflation despite the worsening outlook for growth.

In quarter four of 2022, the Eurozone economy remained under pressure from energy prices as a consequence of the Russia-Ukraine conflict, which was a source of major uncertainty as winter approached. However, despite pointing to a slowdown, economic figures were still slightly better than expected. As a result, Eurozone GDP, and German GDP in particular, continued to rise. Business climate indicators for quarter four (PMI, in particular) signalled a downturn in economic activity, but this downturn was modest in scope. Despite falling slightly in November (to 10.1%, with major differences between Eurozone countries), inflation hit staggering levels and continued to spread from Energy to multiple sectors. The ECB was keen to curb this inflationary trend and, as a result, announced a 75-basis-point hike in its key rates in October, followed by a 50-basis-point hike in December, taking the deposit facility rate to 2.0%. Lastly, after taking piecemeal measures, EU Member State governments made progress in finding joint measures to cap the price of natural gas at the end of the year.

Eurozone economic indicators surprised positively in quarter one of 2023, signalling a stagnation in economic activity rather than a sharp drop. Supporting factors were lower gas prices and the economic recovery in China. The Manufacturing PMI continued to point to a contraction, but its Services counterpart returned to positive territory. The labour market remained strong, with the unemployment rate at an all-time low (6.6%) in February. Inflationary pressures remained very strong: while the general inflation index slowed significantly (up 6.9% over 12 months in March after peaking at 10.6% in October 2022), mainly thanks to negative base effects on energy prices, this was not the case for the underlying index, which continued its acceleration (up 5.7% in February, the highest rate seen since the creation of the euro). Determined to bring inflation down, the ECB raised its key rates by 50 basis points in February, then again in March, to bring the deposit facility interest rate to 3.0% and the refinancing operations interest rate to 3.5%. However, in March, rising financial tensions in the United States, as well as its repercussions in Europe (Credit Suisse bankruptcy and temporary fears about Deutsche Bank) drew attention to new risks.

The figures stated in this report are historical and not necessarily indicative of future performance.

In quarter two of 2023, Eurozone economic activity remained hampered by the rise in interest rates, the effect of high inflation on household purchasing power as well as an economically sluggish international environment due to the slowdown in the United States and China. After two quarters of a slight decline in GDP in quarter four of 2022 and quarter one of 2023, indicators relating to quarter two were mostly below expectations. Economic surveys pointed to a very significant divergence between Industry (still in difficulty following the shocks of recent years) and Services (where activity remained vigorous, but slowing down). Eurozone inflation continued to fall: over 12 months, the general index was at 5.5% in June after reaching 6.9% in March after a peak of 10.6% in October 2022. However, this decline in inflation only spread very moderately to the underlying index: up 5.4% in June after peaking at 5.7% in March. In addition, wages rose sharply in quarter one. The ECB raised its rates by 25 basis points in May, then again by 25 basis points in June, bringing the deposit facility interest rate to 3.5%. The ECB also suggested a probable additional increase in July.

Emerging Markets

In China, economic growth picked up again in the third quarter of 2022, with the easing of measures designed to contain the pandemic, as well as a softening of monetary and fiscal policy. However, Chinese authorities announced further restrictions of movement ahead of the Party Congress in mid-October, which raised investor fears regarding the impact of movement restrictions on economic growth. For the rest of the emerging markets, the third quarter was marked by downward revisions to growth prospects, against a backdrop of high inflation and tightening global and domestic monetary conditions, which were increasingly impacting on domestic demand; a slowdown in global trade, as well as forecasts of a recession in the Eurozone and weaker than expected growth in the US. Due to the European energy crisis and rising prices, the slowdown seemed more pronounced in Central and Eastern Europe than in Latin America. The economic situation in Asia remained stable. Inflation figures, on the other hand, were still very high and rising overall, despite some level of stabilisation in some countries, such as Brazil. Predictably, central banks in emerging countries continued to raise rates (except for Russia and Turkey), with some latecomers finally joining the trend (Thailand, Indonesia, etc.). However, although the scope of the interest rate hikes increased in Asia, in other countries (Brazil, Hungary, Czech Republic, etc.) the end of the cycle seemed near. However, in the Czech Republic and Hungary, inflation was still in double-digit figures.
In quarter four of 2022, growth in emerging economies generally held up. Signs of a slowdown were only observed in a small number of countries in Latin America (Chile) and Eastern Europe (Romania). At the same time, the Chinese economy reopened somewhat faster than expected, which improved the global growth outlook and the growth outlook for all emerging countries. Overall, inflation stabilised, despite continuing to rise in a number of countries. A tangible drop in inflation was only observed in Brazil, in the wake of the decline in commodity prices (energy, food and others) and vigorous monetary tightening. Central banks continued their cycles of interest rate rises, but these were not implemented identically across all countries. Central banks in Latin America and Central and Eastern Europe gave the impression that these rate hikes would slow down or even be paused, while in Asia (Indonesia and the Philippines, in particular), rapid tightening was adopted as a proactive stance against inflation.
Quarter one of 2023 was marked by stronger-than-expected activity in China, boosted by a strong upturn in housing sales and favourable budgetary measures. By contrast, the economic situation has been much worse in other emerging economies, although they have proven to be resilient. January's inflation figures showed lower-than-expected declines and even, in some cases, continued acceleration of underlying inflation due to wage indexing mechanisms. However, February's inflation figures then pointed to a more general downturn. In the wake of the sharp downward revision of their expectations regarding the trajectory of key rates in advanced economies, the markets also modified their forecasts for emerging economies. However, in these economies, monetary policy continued to be driven primarily according to the local context, seeking the right balance between interest rate rises and pauses in interest rate hikes, depending on inflation trends and expectations. In China, the Peoples Bank of China (PBoC) unexpectedly reduced the Reserve Requirement Rate (RRR) to stem the sharp rise in interbank rates and to maintain sufficient liquidity in the financial system.
In the second quarter of 2023, the publication of quarter one GDP figures indicated that economic activity had held up better than expected in most emerging countries, due to the slowdown in inflation, the easing of pressures on supply chains thanks to the reopening of China, expansionary budgetary policies in some countries and the greater resilience of European and American economies. High-frequency indicators confirmed a soft landing scenario without, however, suggesting a significant rebound. In China, quarter two growth data signalled a more pronounced than expected slowdown in the Construction and Manufacturing Production sectors. The PBoC reacted by reducing most of its rates by 10 basis points. Some central banks (South Africa, Colombia, Malaysia, Thailand, Philippines and Turkey) once again raised their rates due to inflation but also due to pressures on their currencies thanks to an upward revision of market expectations regarding the US Federal Reserve and the rise in geopolitical tensions. However, in May inflation figures overall surprised on the downside, and the tone of most central banks became more accommodating. Despite high market volatility, the main indices (GBI, EMBI, MSCI) outperformed in quarter two.

Luxembourg, 12 July, 2023
The Board of Directors

The figures stated in this report are historical and not necessarily indicative of future performance.

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
Long positions		**4,055,229,736**	**100.60**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**3,989,022,974**	**98.96**
	Shares	**3,989,022,974**	**98.96**
	Belgium	*111,956,391*	*2.78*
1,751,508	KBC GROUPE	111,956,391	2.78
	Denmark	*61,904,638*	*1.54*
419,264	NOVO NORDISK	61,904,638	1.54
	France	*1,341,509,504*	*33.28*
2,272,217	BNP PARIBAS	131,152,365	3.25
617,255	CAP GEMINI SE	107,124,605	2.66
176,634	COMPAGNIE DE SAINT-GOBAIN SA	9,843,813	0.24
1,996,172	DANONE SA	112,065,096	2.78
289,601	LOREAL SA	123,688,587	3.07
270,273	LVMH MOET HENNESSY LOUIS VUITTON SE	233,245,599	5.80
1,847,341	SANOFI	181,408,887	4.50
833,936	SCHNEIDER ELECTRIC SA	138,816,987	3.44
382,337	THALES SA	52,456,636	1.30
3,551,212	VEOLIA ENVIRONNEMENT	102,807,587	2.55
1,399,693	VINCI SA	148,899,342	3.69
	Germany	*875,586,924*	*21.72*
695,918	ADIDAS NOM	123,720,302	3.07
585,405	ALLIANZ SE-NOM	124,808,346	3.10
618,140	BAYERISCHE MOTORENWERKE	69,553,113	1.73
1,688,171	DAIMLER TRUCK HOLDING AG	55,709,643	1.38
629,711	DEUTSCHE BOERSE AG	106,484,130	2.64
181,809	DEUTSCHE POST AG-NOM	8,132,317	0.20
5,662,499	DEUTSCHE TELEKOM AG-NOM	113,114,080	2.81
2,912,540	INFINEON TECHNOLOGIES AG-NOM	110,050,324	2.73
1,075,224	SIEMENS AG-NOM	164,014,669	4.06
	Ireland	*347,202,521*	*8.61*
1,451,445	CRH PLC	73,297,973	1.82
695,262	DCC PLC	35,632,026	0.88
548,869	KERRY GROUP A	49,057,911	1.22
143,732	LINDE PLC	50,234,334	1.25
4,624,235	RYANAIR HOLDINGS PLC	79,606,205	1.97
1,944,778	SMURFIT KAPPA	59,374,072	1.47
	Italy	*151,887,604*	*3.77*
4,972,790	ENI SPA	65,551,318	1.63
5,183,170	MEDIOBANCA SPA	56,807,543	1.41
4,111,493	NEXI SPA	29,528,743	0.73
	Netherlands	*422,500,616*	*10.48*
952,238	AKZO NOBEL NV	71,151,223	1.77
143,870	ASML HOLDING N.V.	95,385,810	2.37
1,058,626	HEINEKEN NV	99,701,397	2.47
7,752,968	ING GROUP NV	95,656,119	2.37
3,769,034	STELLANTIS NV	60,606,067	1.50
	Spain	*259,459,326*	*6.44*
13,945,290	IBERDROLA SA	166,646,216	4.14
2,617,403	INDITEX	92,813,110	2.30
	Switzerland	*40,490,418*	*1.00*
74,092	LONZA GROUP AG N	40,490,418	1.00
	United Kingdom	*376,525,032*	*9.34*
7,032,741	PRUDENTIAL PLC	90,844,181	2.25
913,738	RECKITT BENCKISER GROUP PLC	62,949,590	1.56
5,119,969	SHELL PLC	141,285,544	3.51
5,512,038	SMITH & NEPHEW	81,445,717	2.02
Shares/Units of UCITS/UCIS		**66,206,762**	**1.64**
	Shares/Units in investment funds	**66,206,762**	**1.64**
	France	*66,206,762*	*1.64*
0.035	AMUNDI EURO LIQUIDITY SHORT TERM SRI EUR (ISIN FR0011210111)	35	0.00
283	AMUNDI EURO LIQUIDITY SRI EUR (ISIN FR0010251660)	66,206,727	1.64
Total securities portfolio		**4,055,229,736**	**100.60**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
Long positions		**496,435,562**	**98.71**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**496,435,562**	**98.71**
	Shares	**496,435,562**	**98.71**
	Belgium	*19,173,763*	*3.81*
299,965	KBC GROUPE	19,173,763	3.81
	Denmark	*12,900,416*	*2.57*
148,970	ORSTED SH	12,900,416	2.57
	Finland	*25,578,614*	*5.09*
253,733	NESTE CORPORATION	8,946,626	1.78
1,668,873	NORDEA BANK ABP	16,631,988	3.31
	France	*90,859,171*	*18.06*
61,050	CAP GEMINI SE	10,595,228	2.11
289,249	CIE GENERALE DES ETABLISSEMENTS MICHELIN SA	7,827,078	1.56
47,384	ESSILOR LUXOTTICA SA	8,178,478	1.63
23,564	LVMH MOET HENNESSY LOUIS VUITTON SE	20,335,732	4.03
95,132	SCHNEIDER ELECTRIC SA	15,835,672	3.15
234,610	TOTAL ENERGIES SE	12,328,756	2.45
230,907	VEOLIA ENVIRONNEMENT	6,684,758	1.33
85,293	VINCI SA	9,073,469	1.80
	Germany	*86,383,380*	*17.18*
82,318	ALLIANZ SE-NOM	17,550,198	3.49
67,033	BASF SE	2,980,958	0.59
386,817	INFINEON TECHNOLOGIES AG-NOM	14,615,880	2.91
70,668	MERCK KGAA	10,709,735	2.13
26,929	MUENCHENER RUECKVERSICHERUNGS AG-NOM	9,252,804	1.84
108,847	SAP SE	13,621,114	2.71
115,725	SIEMENS AG-NOM	17,652,691	3.51
	Ireland	*40,013,461*	*7.96*
255,426	BANK OF IRELAND GROUP PLC	2,231,912	0.44
10,420	CRH PLC	527,709	0.10
183,892	CRH PLC	9,286,546	1.85
197,119	KERRY GROUP A	17,618,496	3.51
169,931	KINGSPAN GROUP PLC	10,348,798	2.06
	Italy	*14,982,617*	*2.98*
137,237	AMPLIFON	4,609,791	0.92
2,166,874	SNAM RETE GAS	10,372,826	2.06
	Netherlands	*17,453,070*	*3.47*
3,321,078	KONINKLIJKE KPN NV	10,856,604	2.16
410,228	STELLANTIS NV	6,596,466	1.31
	Spain	*11,700,701*	*2.33*
329,969	INDITEX	11,700,701	2.33
	Sweden	*2,909,996*	*0.58*
220,670	ATLAS COPCO AB	2,909,996	0.58
	Switzerland	*71,620,579*	*14.24*
113,276	DSM FIRMENICH LTD	11,171,279	2.22
26,755	LONZA GROUP AG N	14,621,297	2.91
205,222	NESTLE SA	22,623,725	4.50
82,810	ROCHE HOLDING LTD	23,204,278	4.61
	United Kingdom	*102,859,794*	*20.44*
1,325,503	INFORMA PLC	11,213,834	2.23
777,364	NATIONAL GRID PLC	9,425,476	1.87
138,814	NEXT PLC	11,161,412	2.22
414,607	PRUDENTIAL PLC	5,355,612	1.06
754,740	RENTOKIL INITIAL	5,408,904	1.08
1,544,070	SEGRO PLC REIT	12,897,388	2.56
47,041	SHELL PLC	1,284,083	0.26
615,648	SHELL PLC	16,988,807	3.37
5,217,953	TESCO PLC	15,103,881	3.00
290,862	UNILEVER	13,888,097	2.76
2,773	UNILEVER PLC	132,300	0.03
Total securities portfolio		**496,435,562**	**98.71**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
Long positions		**437,572,964**	**100.19**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**426,740,303**	**97.71**
	Shares	**426,740,303**	**97.71**
	Austria	*24,065,742*	*5.51*
171,968	ANDRITZ AG	8,778,966	2.01
175,506	BAWAG GROUP AG	7,409,863	1.70
280,917	WIENERBERGER	7,876,913	1.80
	Belgium	*12,641,219*	*2.89*
342,297	BARCO NV	7,818,064	1.79
70,104	COFINIMMO SICAFI REIT	4,823,155	1.10
	Finland	*16,561,843*	*3.79*
254,165	HUHTAMAKI OYJ	7,640,200	1.75
807,754	METSO CORPORATION	8,921,643	2.04
	France	*89,509,358*	*20.49*
85,968	ALTEN	12,405,181	2.84
689,512	ELIS SA	12,273,314	2.81
475,746	FORVIA	10,261,841	2.35
118,166	GAZTRANSPORT ET TECHNIGAZ	11,018,980	2.52
66,654	NEXANS SA	5,288,995	1.21
172,808	NEXITY REIT	3,196,948	0.73
330,390	PLASTIC OMNIUM	5,315,975	1.22
42,349	SOITEC SA	6,561,978	1.50
395,566	SPIE SA	11,708,754	2.68
132,314	TIKEHAU CAPITAL SCA	2,996,912	0.69
246,669	VERALLIA SASU	8,480,480	1.94
	Germany	*82,302,833*	*18.85*
29,126	ADESSO AG	3,605,799	0.83
196,501	AIXTRON	6,109,216	1.40
128,442	BECHTLE	4,665,013	1.07
121,848	CTS EVENTIM AKT	7,048,907	1.61
292,265	DUERR	8,662,735	1.98
371,670	ENCAVIS AG	5,584,342	1.28
115,203	HUGO BOSS AG	8,241,623	1.89
237,931	JENOPTIK AG	7,480,551	1.71
87,186	JUNGHEINRICH VORZ.	2,924,218	0.67
76,475	KION GROUP	2,818,869	0.65
73,897	LANXESS	2,039,557	0.47
72,980	LEG IMMOBILIEN SE	3,841,667	0.88
126,713	NEMETSCHEK	8,697,580	1.99
182,210	SCOUT 24 AG	10,582,756	2.42
	Guernsey	*7,723,700*	*1.77*
184,645	SHURGARD SELF STORAGE LIMITED	7,723,700	1.77
	Ireland	*16,070,487*	*3.68*
232,341	BANK OF IRELAND GROUP PLC	2,030,196	0.46
665,696	DALATA HOTEL	3,085,501	0.71
6,529,103	GLENVEAGH PROPERTIES PLC	7,312,595	1.68
1,222,213	UNIPHAR PLC	3,642,195	0.83
	Italy	*68,521,161*	*15.69*
204,737	AMPLIFON	6,877,116	1.57
793,957	ANIMA HOLDING	2,705,805	0.62
1,099,728	BANCA MEDIOLANUM	9,107,947	2.08
2,977,940	BPER BANCA SPA	8,284,629	1.90
74,166	BRUNELLO CUCINELLI	5,977,780	1.37
1,408,883	ENA V SPA	5,503,097	1.26
299,142	ERG SPA	8,070,851	1.85
355,539	INFRASTRUTTURE WIRELESS ITALIANE SPA	4,294,911	0.98
2,700,321	IREN SPA	4,593,246	1.05
552,060	MEDIOBANCA SPA	6,050,578	1.39
1,559,505	PIRELLI C SPA	7,055,201	1.62
	Luxembourg	*4,403,735*	*1.01*
125,821	BEFESA SA	4,403,735	1.01
	Netherlands	*68,358,997*	*15.65*
181,115	AALBERTS BR BEARER SHS	6,978,361	1.60
241,703	ARCADIS NV	9,252,391	2.12
374,982	ASR NEDERLAND N.V	15,464,258	3.54
140,240	BE SEMICONDUCTOR INDUSTRIES NV BESI	13,925,832	3.19
120,224	EURONEXT	7,489,955	1.71
240,343	SIGNIFY NV	6,169,605	1.41
199,881	TKH GROUP NV	9,078,595	2.08
	Spain	*36,581,228*	*8.38*
955,860	APPLUS SERVICES	9,429,558	2.16
8,167,864	BANCO DE SABADELL	8,608,929	1.97
1,293,846	BANKINTER	7,284,353	1.67
155,569	CONSTRUCCION Y AUXILIAR DE FERROCARRILES SA	4,783,747	1.10
102,285	VISCOFAN	6,474,641	1.48
Shares/Units of UCITS/UCIS		**10,832,661**	**2.48**
	Shares/Units in investment funds	**10,832,661**	**2.48**
	France	*10,832,661*	*2.48*
4	AMUNDI EURO LIQUIDITY	3,693,018	0.85
71	AMUNDI EURO LIQUIDITY SHORT TERM SRI FCP	7,139,643	1.63
Total securities portfolio		**437,572,964**	**100.19**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
Long positions		**209,021,722**	**99.23**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**209,021,722**	**99.23**
	Shares	**209,021,722**	**99.23**
	Alternative Energy	*526,132*	*0.25*
182,305	GRUPO EMPRESARIAL ENCE	526,132	0.25
	Chemicals	*22,226,444*	*10.55*
82,031	AKZO NOBEL NV	6,129,357	2.90
26,051	BORREGAARD ASA	353,929	0.17
291,700	JOHNSON MATTHEY PLC	5,934,955	2.82
383,739	KEMIRA OYJ	5,598,752	2.66
1,979	RECTICEL	21,571	0.01
163,653	UMICORE SA	4,187,880	1.99
	Construction and Materials	*27,540,291*	*13.08*
36,262	ACCIONA SA	5,635,115	2.68
203,685	ACS	6,552,547	3.12
56,841	ARCADIS NV	2,175,873	1.03
208,988	BOUYGUES	6,428,471	3.05
15,459	CAREL INDUSTRIES S P A	426,668	0.20
41,574	IMPLENIA	1,850,715	0.88
151,044	SPIE SA	4,470,902	2.12
	Electricity	*29,449,352*	*13.99*
136,753	ACEA SPA	1,638,301	0.78
207,836	CORPORACION ACCIONA ENERGIAS RENOVABLES SA	6,363,939	3.03
326,093	EDP RENOVAVEIS	5,965,871	2.83
49,308	ELIA GROUP SA	5,734,520	2.72
95,676	GREENVOLT ENERGIAS RENEVAVEIS SA	585,059	0.28
107,351	NEOEN SPA	3,113,179	1.48
66,397	PNE WIND AG	940,182	0.45
69,548	VERBUND A	5,108,301	2.42
	Electronic and Electrical Equipment	*12,764,556*	*6.06*
129,544	HALMA PLC	3,437,298	1.63
74,687	LANDIS GYR HOLDINGS LTD	5,876,709	2.79
20,729	SCHNEIDER ELECTRIC SA	3,450,549	1.64
	Food Producers	*2,221,451*	*1.05*
22,322	BAKKAFROST	1,226,054	0.58
68,359	MOWI ASA	995,397	0.47
	Gas, Water and Multi-utilities	*17,184,535*	*8.16*
640,791	PENNON GROUP PLC	5,309,123	2.52
197,414	SEVERN TRENT PLC	5,902,981	2.80
532,991	UNITED UTILITIES GROUP PLC	5,972,431	2.84
	General Industrials	*3,279,686*	*1.56*
70,276	CORTICEIRA AMORIM SGPS SA	679,569	0.32
35,919	SCHOUW & CO	2,600,117	1.24
	Household Goods and Home Construction	*1,792,104*	*0.85*
39,202	THE BERKELEY GROUP HOLDINGS PLC	1,792,104	0.85
	Industrial Engineering	*17,506,837*	*8.31*
188,822	ABB LTD-NOM	6,805,755	3.23
89,935	ANDRITZ AG	4,591,182	2.18
127,742	KONE B	6,109,900	2.90
	Industrial Materials	*12,710,942*	*6.03*
1,285,048	ALTRI SGPS	5,348,370	2.54
38,581	HOLMEN AB	1,268,327	0.60
223,478	UPM KYMMENE OYJ	6,094,245	2.89
	Industrial Metals and Mining	*2,774,953*	*1.32*
346,123	SMART METERING SYSTEMS PLC	2,774,953	1.32
	Industrial Support Services	*7,232,797*	*3.43*
72,326	CAVERION	616,941	0.29
133,116	INTERTEK GROUP	6,615,856	3.14
	Industrial Transportation	*8,089,169*	*3.84*
375,847	GETLINK SE	5,855,696	2.78
49,965	STADLER RAIL AG	1,789,638	0.85
132,488	TALGO SA	443,835	0.21
	Investment Banking and Brokerage Services	*6,411,013*	*3.04*
220,879	FERROVIAL SE	6,411,013	3.04
	Pharmaceuticals and Biotechnology	*5,645,517*	*2.68*
132,231	NOVOZYMES AS-B	5,645,517	2.68
	Real Estate Investment and Services	*4,598,389*	*2.18*
47,494	CA IMMOBILIEN ANLAGEN REIT	1,260,966	0.60
11,080	MOBIMO HOLDING AG	2,735,802	1.29
65,181	NEINOR HOMES	601,621	0.29
	Real Estate Investment Trusts	*6,951,802*	*3.30*
266,690	CITYCON OYJ	1,552,136	0.74
38,137	GECINA ACT	3,720,264	1.76
347,272	GREAT PORTLAND ESTATES PLC REIT	1,679,402	0.80
	Software and Computer Services	*13,409,446*	*6.37*
172,373	DASSAULT SYSTEMES SE	7,002,653	3.33
51,197	SAP SE	6,406,793	3.04
	Technology Hardware and Equipment	*6,706,306*	*3.18*
73,858	LEGRAND	6,706,306	3.18
Total securities portfolio		**209,021,722**	**99.23**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
Long positions		**3,058,023,947**	**98.68**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**3,058,023,947**	**98.68**
	Shares	**3,058,023,947**	**98.68**
	Austria	*7,759,859*	*0.25*
1,272,108	FACC	7,759,859	0.25
	France	*607,329,797*	*19.60*
865,257	ARKEMA	74,671,679	2.41
1,318,610	BNP PARIBAS	76,110,169	2.46
465,778	CAP GEMINI SE	80,835,772	2.62
140,657	KERING	71,116,179	2.29
2,019,742	RENAULT SA	77,921,646	2.51
763,813	SANOFI	75,006,437	2.42
3,152,651	SOCIETE GENERALE A	75,033,094	2.42
1,458,322	TOTAL ENERGIES SE	76,634,821	2.47
	Germany	*531,173,086*	*17.14*
351,464	ALLIANZ SE-NOM	74,932,125	2.42
1,552,838	BASF SE	69,054,706	2.23
676,871	BAYERISCHE MOTORENWERKE	76,161,525	2.46
3,537,326	DEUTSCHE TELEKOM AG-NOM	70,661,624	2.28
2,214,722	INFINEON TECHNOLOGIES AG-NOM	83,683,271	2.70
223,101	MUENCHENER RUECKVERSICHERUNGS AG-NOM	76,657,504	2.47
524,599	SIEMENS AG-NOM	80,022,331	2.58
	Italy	*154,651,794*	*4.99*
32,026,045	INTESA SANPAOLO SPA	76,862,508	2.48
2,032,113	PRYSMIAN SPA	77,789,286	2.51
	Jersey	*68,611,044*	*2.21*
7,150,664	WPP PLC	68,611,044	2.21
	Netherlands	*346,543,004*	*11.18*
5,182,648	ABN AMRO GROUP N.V.	73,749,081	2.38
5,806,416	CNH INDUSTRIAL N.V	76,673,723	2.47
1,117,593	RANDSTAD HOLDING NV	53,990,918	1.74
2,480,005	SIGNIFY NV	63,661,728	2.05
4,879,823	STELLANTIS NV	78,467,554	2.54
	Norway	*78,381,845*	*2.53*
4,564,854	DNB BANK ASA	78,381,845	2.53
	Spain	*224,215,079*	*7.24*
2,224,633	INDITEX	78,885,486	2.55
38,124,335	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA	71,926,002	2.32
5,506,646	REPSOL	73,403,591	2.37
	Sweden	*154,052,610*	*4.97*
4,941,369	SWEDBANK A SHS A	76,253,300	2.46
4,111,240	VOLVO AB-B SHS	77,799,310	2.51
	Switzerland	*223,569,001*	*7.21*
651,328	NESTLE SA	71,802,564	2.32
891,828	NOVARTIS AG-NOM	82,234,025	2.65
248,143	ROCHE HOLDING LTD	69,532,412	2.24
	United Kingdom	*661,736,828*	*21.36*
3,233,034	ASSOCIATED BRITISH FOODS	75,009,855	2.42
11,979,192	HSBC HOLDINGS PLC	86,785,104	2.80
9,148,319	INFORMA PLC	77,395,322	2.50
86,909,681	ITV	69,171,255	2.23
5,612,666	NATIONAL GRID PLC	68,053,126	2.20
5,152,483	PERSIMMON PLC	61,572,817	1.99
5,759,934	PRUDENTIAL PLC	74,402,923	2.40
1,011,353	RECKITT BENCKISER GROUP PLC	69,674,520	2.25
1,517,242	SHELL PLC	41,416,295	1.34
1,386,324	SHELL PLC	38,255,611	1.23
Total securities portfolio		**3,058,023,947**	**98.68**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
Long positions		**731,753,454**	**100.35**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**731,753,454**	**100.35**
	Shares	**731,753,454**	**100.35**
	Belgium	*15,851,968*	*2.17*
247,997	KBC GROUPE	15,851,968	2.17
	Denmark	*19,336,340*	*2.65*
130,960	NOVO NORDISK	19,336,340	2.65
	France	*194,064,437*	*26.61*
690,964	AXA SA	18,673,302	2.56
317,906	BNP PARIBAS	18,349,534	2.52
105,618	CAP GEMINI SE	18,330,004	2.51
712,595	CIE GENERALE DES ETABLISSEMENTS MICHELIN SA	19,282,821	2.64
374,503	COMPAGNIE DE SAINT-GOBAIN SA	20,871,052	2.86
244,827	DANONE SA	13,744,588	1.88
27,949	KERING	14,131,014	1.94
282,889	SANOFI	27,779,700	3.82
366,336	TOTAL ENERGIES SE	19,250,957	2.64
222,330	VINCI SA	23,651,465	3.24
	Germany	*163,651,868*	*22.44*
62,608	ALLIANZ SE-NOM	13,348,026	1.83
220,432	BAYERISCHE MOTORENWERKE	24,803,008	3.40
119,611	DEUTSCHE BOERSE AG	20,226,220	2.77
615,103	DEUTSCHE TELEKOM AG-NOM	12,287,298	1.69
63,713	DR PORSCHE AKTIENGESELLSCHAFT PREFERRED STOCK	7,247,354	0.99
112,675	HANNOVER RUECK SE	21,898,386	3.00
203,109	HUGO BOSS AG	14,530,418	1.99
570,441	INFINEON TECHNOLOGIES AG-NOM	21,554,113	2.96
152,932	SIEMENS AG-NOM	23,328,247	3.20
247,488	VONOVIA SE NAMEN AKT REIT	4,428,798	0.61
	Ireland	*24,326,759*	*3.34*
481,718	CRH PLC	24,326,759	3.34
	Italy	*12,743,699*	*1.75*
966,750	ENI SPA	12,743,699	1.75
	Netherlands	*85,543,486*	*11.73*
228,479	BE SEMICONDUCTOR INDUSTRIES NV BESI	22,687,964	3.11
1,174,211	ING GROUP NV	14,487,415	1.99
427,679	KONINKLIJKE AHOLD DELHAIZE	13,369,246	1.83
5,734,628	KONINKLIJKE KPN NV	18,746,499	2.57
1,010,719	STELLANTIS NV	16,252,362	2.23
	Spain	*8,734,896*	*1.20*
655,281	REPSOL	8,734,896	1.20
	Sweden	*19,885,675*	*2.73*
1,507,965	ATLAS COPCO AB	19,885,675	2.73
	Switzerland	*70,095,725*	*9.61*
286,303	NESTLE SA	31,562,115	4.33
417,897	NOVARTIS AG-NOM	38,533,610	5.28
	United Kingdom	*117,518,601*	*16.12*
366,404	ANGLO AMERICAN PLC	9,534,232	1.31
4,904,228	HSBC HOLDINGS PLC	35,529,437	4.88
780,950	RELX PLC	23,852,123	3.27
1,517,415	SSE PLC	32,553,295	4.46
5,544,642	TESCO PLC	16,049,514	2.20
Total securities portfolio		**731,753,454**	**100.35**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
Long positions		**284,809,967**	**98.40**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**284,809,967**	**98.40**
	Shares	**284,809,967**	**98.40**
	Austria	*14,117,854*	*4.88*
86,389	ANDRITZ AG	4,410,158	1.52
103,631	BAWAG GROUP AG	4,375,301	1.51
190,171	WIENERBERGER	5,332,395	1.85
	Denmark	*13,533,696*	*4.68*
403,290	ALK ABELLO A/S	4,032,385	1.39
140,537	DFDS A/S	4,688,373	1.62
58,749	ROYAL UNIBREW SHS	4,812,938	1.67
	Finland	*10,699,022*	*3.70*
159,484	HUHTAMAKI OYJ	4,794,089	1.66
534,625	METSO CORPORATION	5,904,933	2.04
	France	*36,502,700*	*12.61*
45,088	ALTEN	6,506,198	2.25
219,868	ELIS SA	3,913,650	1.35
55,008	GAZTRANSPORT ET TECHNIGAZ	5,129,496	1.77
9,173	HARLANT PARFUMEUR PFD	-	0.00
61,768	NEXANS SA	4,901,291	1.69
326,275	PLASTIC OMNIUM	5,249,765	1.81
20,782	SOITEC SA	3,220,171	1.11
256,153	SPIE SA	7,582,129	2.63
	Germany	*25,006,013*	*8.64*
21,151	ADESSO AG	2,618,494	0.90
81,148	CTS EVENTIM AKT	4,694,412	1.62
102,278	KION GROUP	3,769,967	1.30
87,107	LEG IMMOBILIEN SE	4,585,312	1.58
65,743	NEMETSCHEK	4,512,600	1.56
83,079	SCOUT 24 AG	4,825,228	1.68
	Ireland	*13,950,362*	*4.82*
493,227	BANK OF IRELAND GROUP PLC	4,309,818	1.49
4,435,078	GLENVEAGH PROPERTIES PLC	4,967,287	1.72
513,030	GRAFTON GROUP UNIT	4,673,257	1.61
	Italy	*29,907,446*	*10.33*
120,788	AMPLIFON	4,057,269	1.40
51,111	BRUNELLO CUCINELLI	4,119,547	1.42
877,699	ENA V SPA	3,428,292	1.18
172,973	ERG SPA	4,666,812	1.62
1,121,421	HERA SPA	3,052,508	1.05
516,029	INFRASTRUTTURE WIRELESS ITALIANE SPA	6,233,630	2.16
396,842	MEDIOBANCA SPA	4,349,388	1.50
	Luxembourg	*1,747,900*	*0.60*
49,940	BEFESA SA	1,747,900	0.60
	Netherlands	*30,757,972*	*10.63*
114,388	AALBERTS BR BEARER SHS	4,407,370	1.52
11,610	ASM INTERNATIONAL NV	4,508,744	1.56
222,292	ASR NEDERLAND N.V	9,167,321	3.17
64,298	BE SEMICONDUCTOR INDUSTRIES NV BESI	6,384,791	2.21
100,959	EURONEXT	6,289,746	2.17
	Spain	*14,234,801*	*4.92*
4,847,495	BANCO DE SABADELL	5,109,259	1.77
833,844	BANKINTER	4,694,542	1.62
70,000	VISCOFAN	4,431,000	1.53
	Sweden	*9,944,777*	*3.44*
313,986	NORDNET AB	3,811,790	1.32
276,483	TRELLEBORG AB	6,132,987	2.12
	Switzerland	*8,966,471*	*3.10*
96,906	DKSH HOLDING	6,607,340	2.28
19,030	HELVETIA HOLDING LTD	2,359,131	0.82
	United Kingdom	*75,440,953*	*26.05*
1,305,157	BABCOCK INTERNATIONAL GROUP PLC	4,298,052	1.48
313,048	BIG YELLOW GROUP REIT	3,914,240	1.35
589,429	BRITVIC	5,879,523	2.03
211,280	CVS GROUP	4,872,378	1.68
231,203	DERWENT LONDON PLC REIT	5,523,115	1.91
112,474	GENUS	2,838,882	0.98
170,540	GREGGS	5,075,560	1.75
254,543	INTERMEDIATE CAPITAL GROUP PLC	4,085,917	1.41
1,091,825	RENTOKIL INITIAL	7,824,651	2.70
495,760	RS GROUP PLC	4,391,735	1.52
137,872	SPECTRIS	5,775,795	2.00
500,353	THE WATCHES OF SWITZERLAND GROUP LIMITED	3,559,582	1.23
651,904	VISTRY GROUP PLC	5,017,568	1.73
343,055	WH SMITH	6,188,302	2.14
157,023	WHITBREAD	6,195,653	2.14
Shares/Units of UCITS/UCIS		**-**	**0.00**
	Shares/Units in investment funds	**-**	**0.00**
	France	-	*0.00*
0.004	AMUNDI EURO LIQUIDITY SHORT TERM SRI EUR	-	0.00
Total securities portfolio		**284,809,967**	**98.40**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		JPY	
Long positions		**18,134,084,000**	**94.75**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**18,134,084,000**	**94.75**
	Shares	**18,134,084,000**	**94.75**
	Automobiles and Parts	*2,084,772,900*	*10.90*
165,300	FCC	309,276,300	1.62
208,000	NOK CORP	436,696,000	2.28
42,000	PIOLAX	91,056,000	0.48
138,800	SUBARU CORP	375,176,400	1.96
157,800	TOKAI RIKA	335,640,600	1.75
275,900	TS TECH	500,482,600	2.62
19,700	YOKOWO	36,445,000	0.19
	Banks	*467,653,900*	*2.44*
450,100	SHIZUOKA FINANCIAL GROUP INC	467,653,900	2.44
	Chemicals	*1,773,311,450*	*9.27*
48,700	HODOGAYA CHEMICAL	167,771,500	0.88
146,300	MITSUBISHI GAS CHEMICAL CO INC	305,840,150	1.60
183,000	NIPPON KAYAKU	224,724,000	1.17
254,700	RIKEN TECHNOS CORP	166,573,800	0.87
30,200	STELLA CHEMIFA	94,375,000	0.49
15,800	SUMITOMO BAKELITE	94,278,600	0.49
217,700	TOSOH CORP	369,872,300	1.94
251,800	ZEON CORP	349,876,100	1.83
	Construction and Materials	*1,404,670,400*	*7.34*
230,400	MIRAIT ONE CORPORATION	417,139,200	2.18
113,200	NORITZ	200,816,800	1.05
311,100	OBAYASHI	387,008,400	2.02
70,100	OYO CORP	140,620,600	0.73
14,800	TOA CORP	46,028,000	0.24
36,200	TOTETSU KOGYO	96,907,400	0.51
46,000	YOKOGAWA BRIDGE	116,150,000	0.61
	Food Producers	*613,303,000*	*3.20*
46,100	FUJICCO	86,806,300	0.45
221,900	NIPPN CORPORATION	408,961,700	2.14
55,000	RIKEN VITAMIN CO LIMITED	117,535,000	0.61
	General Industrials	*111,489,700*	*0.58*
37,300	PACK CORP	111,489,700	0.58
	Household Goods and Home Construction	*233,482,700*	*1.22*
127,100	TAKARA STANDARD	233,482,700	1.22
	Industrial Engineering	*1,540,964,500*	*8.05*
270,000	AIDA ENGINEERING LTD	253,800,000	1.33
131,500	AMADA CO LTD	185,809,500	0.97
102,000	ASAHI DIAMOND INDUSTRIAL	88,332,000	0.46
66,900	MAKINO MILLING MACHINE	373,302,000	1.95
28,700	NIPPON ROAD CO LTD	268,058,000	1.40
36,300	NITTA	110,715,000	0.58
71,200	TSUBAKIMOTO CHAIN CO	260,948,000	1.36
	Industrial Metals and Mining	*727,941,500*	*3.80*
111,500	MARUICHI STEEL TUBE	367,392,500	1.92
265,500	TOKYO STEEL MANUFACTURING CO LTD	360,549,000	1.88
	Industrial Support Services	*561,198,350*	*2.93*
60,500	DOSHISHA	140,057,500	0.73
55,100	GLORY	158,880,850	0.83
84,600	TOPPAN INC	262,260,000	1.37
	Industrial Transportation	*743,132,000*	*3.88*
70,100	MARUZEN SHOWA UNYU	274,792,000	1.44
189,500	SEINO HOLDINGS	387,527,500	2.02
62,500	WAKITA & CO LTD	80,812,500	0.42
	Leisure Goods	*1,422,340,000*	*7.43*
226,500	MAXELL LTD	362,173,500	1.89
121,300	MIZUNO CORP	450,023,000	2.36
174,600	NIKON CORP	324,319,500	1.69
123,200	NORITSU KOKI CO LTD	285,824,000	1.49
	Media	*46,081,400*	*0.24*
11,300	DAI NIPPON PRINTING CO LTD	46,081,400	0.24
	Non-life Insurance	*604,895,200*	*3.16*
118,700	MS AD ASSURANCE	604,895,200	3.16
	Personal Care, Drug and Grocery Stores	*540,499,950*	*2.82*
160,900	KOKUYO	317,857,950	1.66
133,000	MITSUBISHI PENCIL	222,642,000	1.16
	Personal Goods	*974,816,100*	*5.09*
72,300	GUNZE	320,650,500	1.68
223,100	JAPAN WOOL TEXTILE	232,024,000	1.21
341,000	TSI HOLDINGS CO LTD	268,367,000	1.40
53,200	WACOAL HOLDINGS CORP	153,774,600	0.80
	Pharmaceuticals and Biotechnology	*1,277,130,600*	*6.67*
143,400	ASKA PHARMACEUTICAL HOLDINGS CO LTD	206,639,400	1.08
290,100	KYORIN PHARMACEUTICAL CO LTD	507,965,100	2.65
61,700	SUZUKEN CO LTD	241,432,100	1.26
88,700	TORII PHARMACEUTICAL CO LTD	321,094,000	1.68
	Technology Hardware and Equipment	*2,864,246,150*	*14.98*
253,700	ALPS ELECTRIC CO LTD	318,900,900	1.67
21,300	COSEL	26,646,300	0.14
39,100	EIZO NANAO	184,943,000	0.97
11,600	ENPLAS CORP	67,628,000	0.35
157,100	KOA	282,308,700	1.48
50,600	KYOCERA CORP	394,224,600	2.06
114,800	MABUCHI MOTOR	460,118,400	2.40
109,700	NICHICON	167,511,900	0.88
385,300	NIPPON THOMPSON	228,097,600	1.19
600,300	RICOH COMPANY LTD	733,866,750	3.84

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		JPY	
	Telecommunications Service Providers	*73,887,400*	*0.39*
129,400	SKY PERFECT JSAT HOLDINGS	73,887,400	0.39
	Travel and Leisure	*68,266,800*	*0.36*
32,400	DOUTOR-NICHIRES HOLDINGS	68,266,800	0.36
Total securities portfolio		**18,134,084,000**	**94.75**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
Long positions		**2,804,441,179**	**99.00**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**2,804,441,179**	**99.00**
	Shares	**2,804,441,179**	**99.00**
	Canada	*80,831,048*	*2.85*
1,089,800	CANADIAN PACIFIC KANSAS CITY LIMITED	80,831,048	2.85
	Denmark	*106,208,454*	*3.75*
445,738	NOVO NORDISK	65,813,544	2.32
1,657,547	VESTAS WIND SYSTEM A/S	40,394,910	1.43
	France	*126,497,180*	*4.47*
429,712	AIR LIQUIDE	70,558,710	2.50
554,670	SODEXO	55,938,470	1.97
	Germany	*364,914,996*	*12.88*
230,210	DEUTSCHE BOERSE AG	38,928,511	1.37
2,373,115	DEUTSCHE TELEKOM AG-NOM	47,405,345	1.67
254,010	MUENCHENER RUECKVERSICHERUNGS AG-NOM	87,277,836	3.09
598,742	SAP SE	74,926,574	2.64
503,543	SIEMENS AG-NOM	76,810,449	2.71
2,445,382	SIEMENS ENERGY AG	39,566,281	1.40
	Guernsey	*44,053,939*	*1.56*
486,220	AMDOCS	44,053,939	1.56
	Ireland	*125,129,299*	*4.42*
230,816	LINDE PLC	80,670,192	2.85
253,753	TRANE TECHNOLOGIES PLC	44,459,107	1.57
	Italy	*46,973,426*	*1.66*
1,227,101	PRYSMIAN SPA	46,973,426	1.66
	Japan	*221,068,275*	*7.80*
986,900	EAST JAPAN RAILWAY CO	49,987,223	1.76
915,000	KURITA WATER INDUSTRIES LTD	31,879,532	1.13
5,132,300	PANASONIC HOLDINGS CORPORATION	57,071,592	2.01
404,300	SONY GROUP CORPORATION	33,241,334	1.17
1,287,000	WEST JAPAN RAILWAY CO	48,888,594	1.73
	Netherlands	*173,221,302*	*6.11*
4,699,824	ING GROUP NV	57,986,429	2.04
1,845,573	KONINKLIJKE AHOLD DELHAIZE	57,692,612	2.04
1,262,861	STMICROELECTRONICS NV	57,542,261	2.03
	Norway	*37,086,536*	*1.31*
6,794,451	NORSK HYDRO ASA	37,086,536	1.31
	Sweden	*100,925,852*	*3.56*
1,534,970	ALFA LAVAL	51,190,633	1.80
2,041,422	ESSITY AB	49,735,219	1.76
	Switzerland	*57,273,351*	*2.02*
52,214	SWISS LIFE HOLDING NOM	27,977,995	0.99
317,567	SWISS RE AG	29,295,356	1.03
	United Kingdom	*154,269,313*	*5.45*
423,215	ASTRAZENECA PLC	55,610,002	1.96
4,312,413	NATIONAL GRID PLC	52,287,662	1.85
1,518,269	RELX PLC	46,371,649	1.64
	United States of America	*1,165,988,208*	*41.16*
437,675	AMERISOURCEBERGEN	77,196,884	2.73
494,549	APPLIED MATERIALS INC	65,519,810	2.31
97,454	BROADCOM INC	77,483,523	2.73
905,214	CISCO SYSTEMS INC	42,929,214	1.52
147,976	DEERE & CO	54,942,363	1.94
488,296	FISERV INC	56,442,721	1.99
621,257	GENERAL MILLS INC	43,675,905	1.54
268,508	HCA HEALTHCARE RG REGISTERED SHS	74,662,944	2.64
78,655	LAM RESEARCH CORP	46,346,612	1.64
575,910	LKQ CORPORATION	30,759,189	1.09
290,105	MICROSOFT CORP	90,552,114	3.19
571,079	ON SEMICONDUCTOR	49,507,472	1.75
593,064	ORACLE CORP	64,731,495	2.29
214,059	PROCTER AND GAMBLE CO	29,758,321	1.05
861,277	PULTE HOMES	61,307,765	2.16
253,354	ROCKWELL AUTOMATION INC	76,505,477	2.70
87,905	THERMO FISHER SCIE	42,009,082	1.48
325,766	WABTEC	32,740,827	1.16
442,999	WASTE MANAGEMENT INC	70,404,763	2.49
108,654	WW GRAINGER INC	78,511,727	2.76
Total securities portfolio		**2,804,441,179**	**99.00**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		USD	
Long positions		**119,578,304**	**97.42**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**119,578,304**	**97.42**
	Shares	**119,578,304**	**97.42**
	Bermuda	*1,296,102*	*1.06*
13,743	BUNGE LTD	1,296,102	1.06
	Canada	*1,072,295*	*0.87*
18,137	NUTRIEN LTD	1,072,295	0.87
	France	*13,184,618*	*10.74*
15,270	AIR LIQUIDE	2,735,501	2.23
127,094	AXA SA	3,747,275	3.04
12,103	CAP GEMINI SE	2,291,619	1.87
46,572	CIE GENERALE DES ETABLISSEMENTS MICHELIN SA	1,374,920	1.12
9,851	SCHNEIDER ELECTRIC SA	1,789,019	1.46
21,738	TOTAL ENERGIES SE	1,246,284	1.02
	Germany	*4,612,930*	*3.76*
40,781	DEUTSCHE POST AG-NOM	1,990,130	1.62
63,624	INFINEON TECHNOLOGIES AG-NOM	2,622,800	2.14
	Ireland	*6,108,337*	*4.98*
7,877	ACCENTURE SHS CLASS A	2,429,739	1.98
27,459	MEDTRONIC PLC	2,418,314	1.97
37,837	SMURFIT KAPPA	1,260,284	1.03
	Japan	*10,442,881*	*8.51*
33,300	KDDI CORP	1,025,253	0.84
25,700	KURITA WATER INDUSTRIES LTD	976,897	0.80
129,600	ORIX CORP	2,342,547	1.91
37,200	SONY GROUP CORPORATION	3,336,893	2.71
64,800	SUMITOMO MITSUI FINANCIAL GRP	2,761,291	2.25
	Netherlands	*3,247,933*	*2.65*
241,289	ING GROUP NV	3,247,933	2.65
	Portugal	*1,277,981*	*1.04*
109,271	GALP ENERGIA SGPS SA-B	1,277,981	1.04
	Switzerland	*1,045,768*	*0.85*
1,754	LONZA GROUP AG N	1,045,768	0.85
	Taiwan	*1,765,272*	*1.44*
17,497	TAIWAN SEMICONDUCTOR-SP ADR	1,765,272	1.44
	United Kingdom	*1,914,510*	*1.56*
63,592	SHELL PLC	1,914,510	1.56
	United States of America	*73,609,677*	*59.96*
32,804	ALPHABET INC	3,926,639	3.19
20,094	AMAZON.COM INC	2,619,454	2.13
29,576	AMERICAN ELECTRIC POWER INC	2,490,299	2.03
24,769	APPLE INC	4,804,443	3.90
42,429	BRISTOL MYERS SQUIBB CO	2,712,910	2.21
41,901	COCA-COLA CO	2,522,859	2.06
6,744	DEERE & CO	2,731,860	2.23
31,936	DTE ENERGY CO	3,512,641	2.86
160,893	GRAPHIC PACKAGING HOLDING CO	3,866,259	3.15
8,609	HOME DEPOT INC	2,672,922	2.18
12,069	INTL BUSINESS MACHINES CORP	1,614,591	1.32
19,718	JP MORGAN CHASE & CO	2,866,997	2.34
36,281	MARVELL TECHNOLOGY INC	2,168,878	1.77
8,449	MASTERCARD INC SHS A	3,320,457	2.71
21,136	MICROSOFT CORP	7,197,654	5.85
7,381	NORFOLK SOUTHERN CORP	1,673,568	1.36
11,160	NVIDIA CORP	4,720,903	3.84
15,891	PEPSICO INC	2,943,331	2.40
24,354	PFIZER INC	893,061	0.73
10,380	SNAP ON INC	2,991,308	2.44
9,408	TEXAS INSTRUMENTS	1,693,628	1.38
7,787	TRACTOR SUPPLY	1,721,706	1.40
13,069	WASTE MANAGEMENT INC	2,266,034	1.85
1,893	WW GRAINGER INC	1,492,328	1.22
13,551	XYLEM	1,526,114	1.24
18,270	ZIMMER BIOMET HOLDINGS INC	2,658,833	2.17
Total securities portfolio		**119,578,304**	**97.42**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		USD	
Long positions		**14,215,726**	**98.08**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**14,215,726**	**98.08**
	Shares	**14,215,726**	**98.08**
	Canada	*218,062*	*1.50*
5,100	CANADIAN IMPERIAL BANK OF COM	218,062	1.50
	Denmark	*278,680*	*1.92*
1,730	NOVO NORDISK	278,680	1.92
	France	*1,404,277*	*9.69*
3,280	BNP PARIBAS	206,550	1.43
1,264	CAP GEMINI SE	239,330	1.65
2,390	COMPAGNIE DE SAINT-GOBAIN SA	145,315	1.00
3,057	PUBLICIS GROUPE	245,136	1.69
1,830	SCHNEIDER ELECTRIC SA	332,343	2.29
2,030	VINCI SA	235,603	1.63
	Germany	*681,312*	*4.70*
921	ALLIANZ SE-NOM	214,226	1.48
1,649	BAYERISCHE MOTORENWERKE	202,430	1.40
706	MUENCHENER RUECKVERSICHERUNGS AG-NOM	264,656	1.82
	Ireland	*784,762*	*5.41*
2,634	KINGSPAN GROUP PLC	175,008	1.21
3,071	MEDTRONIC PLC	270,463	1.87
1,775	TRANE TECHNOLOGIES PLC	339,291	2.33
	Japan	*805,405*	*5.56*
7,400	SEKISUI HOUSE LTD	148,758	1.03
3,700	SONY GROUP CORPORATION	331,895	2.29
7,000	TAKEDA PHARMACEUTICAL CO LTD	219,248	1.51
4,600	TOKIO MARINE HLDGS INC	105,504	0.73
	Netherlands	*149,788*	*1.03*
4,392	KONINKLIJKE AHOLD DELHAIZE	149,788	1.03
	Sweden	*411,329*	*2.84*
18,630	TELE2 B	153,713	1.06
12,478	VOLVO AB-B SHS	257,616	1.78
	Switzerland	*323,369*	*2.23*
52	GIVAUDAN N	172,338	1.19
318	ZURICH INSURANCE GROUP AG	151,031	1.04
	United Kingdom	*1,072,298*	*7.40*
5,398	COCA COLA EUROPEAN PARTNERS PLC	347,464	2.40
476,887	LLOYDS BANKING GROUP PLC	264,280	1.82
10,956	NATIONAL GRID PLC	144,929	1.00
3,598	NEXT PLC	315,625	2.18
	United States of America	*8,086,444*	*55.80*
2,288	ABBVIE INC	308,148	2.13
2,495	ADVANCED MICRO DEVICES INC	284,205	1.96
510	APPLIED MATERIALS INC	73,715	0.51
392	AUTOMATIC DATA PROCESSING INC	86,158	0.59
2,252	BALL CORP	131,089	0.90
4,212	BRISTOL MYERS SQUIBB CO	269,315	1.86
441	BROADCOM INC	382,537	2.64
5,760	CISCO SYSTEMS INC	298,022	2.06
781	DEERE & CO	316,367	2.18
4,432	DELL TECHNOLOGIES INC	239,771	1.65
1,654	ECOLAB INC	308,802	2.13
4,866	GRAPHIC PACKAGING HOLDING CO	116,930	0.81
1,153	HOME DEPOT INC	357,983	2.47
1,099	INTL BUSINESS MACHINES CORP	147,024	1.01
2,909	JP MORGAN CHASE & CO	422,969	2.92
1,004	MASTERCARD INC SHS A	394,572	2.72
3,632	MERCK AND CO INC	418,951	2.89
3,158	MICROSOFT CORP	1,075,426	7.43
1,184	NVIDIA CORP	500,857	3.46
2,234	PROLOGIS REIT	273,955	1.89
2,444	QUALCOMM INC	290,934	2.01
1,634	TEXAS INSTRUMENTS	294,153	2.03
1,263	TRACTOR SUPPLY	279,249	1.93
2,196	WALT DISNEY CO/THE	196,015	1.35
388	WW GRAINGER INC	305,876	2.11
2,783	XYLEM	313,421	2.16
Total securities portfolio		**14,215,726**	**98.08**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		USD	
Long positions		**1,469,340,536**	**97.51**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**1,418,588,198**	**94.14**
	Shares	**1,418,588,198**	**94.14**
	Denmark	*30,511,158*	*2.02*
189,408	NOVO NORDISK	30,511,158	2.02
	Finland	*22,286,902*	*1.48*
2,049,765	NORDEA BANK ABP	22,286,902	1.48
	France	*185,936,604*	*12.34*
835,176	AXA SA	24,624,559	1.63
155,504	CAP GEMINI SE	29,443,602	1.96
378,976	COMPAGNIE DE SAINT-GOBAIN SA	23,042,283	1.53
345,751	PUBLICIS GROUPE	27,725,254	1.84
175,421	SCHNEIDER ELECTRIC SA	31,857,832	2.12
400,474	TOTAL ENERGIES SE	22,959,995	1.52
226,460	VINCI SA	26,283,079	1.74
	Germany	*131,784,493*	*8.75*
91,777	ALLIANZ SE-NOM	21,347,440	1.42
532,503	DEUTSCHE POST AG-NOM	25,986,375	1.72
1,320,058	DEUTSCHE TELEKOM AG-NOM	28,769,101	1.91
70,664	MUENCHENER RUECKVERSICHERUNGS AG-NOM	26,489,644	1.76
175,410	SIEMENS AG-NOM	29,191,933	1.94
	Ireland	*35,850,863*	*2.38*
265,469	MEDTRONIC PLC	23,379,855	1.55
65,242	TRANE TECHNOLOGIES PLC	12,471,008	0.83
	Italy	*19,790,722*	*1.31*
2,940,983	ENEL SPA	19,790,722	1.31
	Japan	*115,664,458*	*7.68*
582,100	BRIDGESTONE CORP	23,729,428	1.57
670,600	KDDI CORP	20,646,692	1.37
1,008,300	SEKISUI HOUSE LTD	20,269,245	1.35
689,600	SUMITOMO MITSUI FINANCIAL GRP	29,385,588	1.95
690,700	TAKEDA PHARMACEUTICAL CO LTD	21,633,505	1.44
	Netherlands	*103,443,943*	*6.86*
1,938,989	ING GROUP NV	26,100,262	1.73
805,599	KONINKLIJKE AHOLD DELHAIZE	27,474,679	1.82
7,158,517	KONINKLIJKE KPN NV	25,530,701	1.69
1,387,329	STELLANTIS NV	24,338,301	1.62
	Norway	*10,928,265*	*0.73*
308,920	YARA INTERNATIONAL ASA	10,928,265	0.73
	Spain	*47,307,211*	*3.14*
2,082,842	IBERDROLA SA	27,154,949	1.80
1,385,699	REPSOL	20,152,262	1.34
	Switzerland	*23,254,157*	*1.54*
76,066	ROCHE HOLDING LTD	23,254,157	1.54
	Taiwan	*23,783,846*	*1.58*
1,286,000	TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	23,783,846	1.58
	United Kingdom	*67,559,316*	*4.48*
561,121	ANGLO AMERICAN PLC	15,929,670	1.06
250,243	RIO TINTO PLC	15,861,060	1.05
669,945	SHELL PLC	19,951,718	1.32
185,085	SHELL PLC	5,572,196	0.37
7,842,503	TAYLOR WINPEY PLC	10,244,672	0.68
	United States of America	*600,486,260*	*39.85*
179,740	ABBVIE INC	24,207,383	1.61
217,701	AMERICAN ELECTRIC POWER INC	18,330,424	1.22
53,053	APPLIED MATERIALS INC	7,668,281	0.51
415,399	BRISTOL MYERS SQUIBB CO	26,560,612	1.76
48,366	BROADCOM INC	41,954,119	2.78
788,215	CISCO SYSTEMS INC	40,782,244	2.71
528,739	COCA-COLA CO	31,835,375	2.11
51,888	DEERE & CO	21,018,791	1.39
1,191,676	GRAPHIC PACKAGING HOLDING CO	28,635,974	1.90
80,813	HOME DEPOT INC	25,090,820	1.67
222,565	INTL BUSINESS MACHINES CORP	29,774,746	1.98
270,996	JP MORGAN CHASE & CO	39,402,818	2.61
159,123	KIMBERLY-CLARK CORP	21,951,018	1.46
323,599	MERCK AND CO INC	37,327,145	2.48
289,857	MICROSOFT CORP	98,707,903	6.54
181,696	TEXAS INSTRUMENTS	32,708,914	2.17
280,298	TJX COMPANIES INC	23,763,664	1.58
96,359	TRACTOR SUPPLY	21,304,975	1.41
37,371	WW GRAINGER INC	29,461,054	1.96
Shares/Units of UCITS/UCIS		**50,752,338**	**3.37**
	Shares/Units in investment funds	**50,752,338**	**3.37**
	Luxembourg	*50,752,338*	*3.37*
45,219	AMUNDI MONEY MARKET FUND SICAV SHS IV CAP	50,752,338	3.37
Total securities portfolio		**1,469,340,536**	**97.51**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		JPY	
Long positions		**11,393,513,350**	**97.56**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**11,393,513,350**	**97.56**
	Shares	**11,393,513,350**	**97.56**
	Automobiles and Parts	*375,532,950*	*3.22*
54,100	BRIDGESTONE CORP	318,757,200	2.73
21,900	KOITO MFG	56,775,750	0.49
	Chemicals	*577,324,000*	*4.94*
49,900	JCU CORPORATION	169,660,000	1.45
85,500	SHIN-ETSU CHEMICAL CO LTD	407,664,000	3.49
	Construction and Materials	*1,801,137,100*	*15.42*
146,700	AICA KOGYO	463,131,900	3.97
411,500	INFRONEER HOLDING INC	557,582,500	4.77
303,400	SANWA HOLDINGS CORP	565,992,700	4.84
52,300	TAIKISHA LTD	214,430,000	1.84
	Electronic and Electrical Equipment	*387,602,500*	*3.32*
22,700	HOYA CORP	387,602,500	3.32
	Food Producers	*574,324,500*	*4.92*
75,600	AJINOMOTO CO INC	432,734,400	3.71
26,700	ARIAKE JAPAN	141,590,100	1.21
	General Industrials	*197,496,600*	*1.69*
79,700	KATITAS CO LTD	197,496,600	1.69
	Household Goods and Home Construction	*348,463,800*	*2.98*
131,100	SHOEI CO LTD	348,463,800	2.98
	Industrial Engineering	*1,033,166,550*	*8.85*
88,500	DAIFUKU	260,411,250	2.23
12,100	DAIKIN INDUSTRIES LTD	354,106,500	3.04
4,200	DISCO CORPORATION	94,962,000	0.81
73,100	SHIMADZU CORP	323,686,800	2.77
	Industrial Support Services	*369,254,800*	*3.16*
28,100	MONOTARO CO LTD	51,226,300	0.44
54,500	RECRUIT HOLDING CO LTD	248,683,500	2.13
23,000	UNITED TECHNOLOGY HOLD.	69,345,000	0.59
	Industrial Transportation	*237,100,500*	*2.03*
115,800	SG HOLDINGS CO LTD	237,100,500	2.03
	Investment Banking and Brokerage Services	*1,189,750,850*	*10.19*
142,900	ORIX CORP	373,326,250	3.20
68,800	TOKYO CENTURY SHS	356,108,800	3.05
92,100	ZENKOKU HOSHO CO LTD	460,315,800	3.94
	Leisure Goods	*415,152,400*	*3.55*
75,400	YAMAHA CORP	415,152,400	3.55
	Medical Equipment and Services	*1,224,654,900*	*10.49*
55,500	ASAHI INTECC	156,010,500	1.34
168,200	EIKEN CHEMICAL	258,859,800	2.22
170,500	NAKANISHI	542,190,000	4.64
27,300	SYSMEX	267,594,600	2.29
	Non-life Insurance	*259,564,500*	*2.22*
78,300	TOKIO MARINE HLDGS INC	259,564,500	2.22
	Pharmaceuticals and Biotechnology	*441,289,000*	*3.78*
72,700	SHIONOGI & CO LTD	441,289,000	3.78
	Retailers	*470,016,000*	*4.02*
12,800	FAST RETAILING	470,016,000	4.02
	Software and Computer Services	*635,048,700*	*5.44*
116,700	NOMURA RESEARCH	462,248,700	3.96
7,500	OBIC	172,800,000	1.48
	Technology Hardware and Equipment	*793,765,700*	*6.80*
42,100	MURATA MANUFACTURING CO LTD	346,735,600	2.97
80,300	TDK CORPORATION	447,030,100	3.83
	Telecommunications Equipment	*62,868,000*	*0.54*
2,400	SHIFT INC	62,868,000	0.54
Total securities portfolio		**11,393,513,350**	**97.56**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		JPY	
Long positions		**12,093,168,735**	**96.34**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**12,093,168,735**	**96.34**
	Shares	**12,093,168,735**	**96.34**
	Automobiles and Parts	*941,714,980*	*7.50*
25,900	AISIN CORPORATION	114,659,300	0.91
27,400	BRIDGESTONE CORP	161,440,800	1.29
220,400	NISSAN MOTOR CO LTD	129,639,280	1.03
102,400	PIOLAX	222,003,200	1.77
67,100	SUMITOMO ELECTRIC INDUSTRIES	117,894,700	0.94
37,700	SUZUKI MOTOR CORP	196,077,700	1.56
	Beverages	*182,830,500*	*1.46*
87,000	KIRIN HOLDINGS CO LTD	182,830,500	1.46
	Chemicals	*720,627,280*	*5.74*
54,500	EARTH CHEMICAL	275,770,000	2.19
204,400	MITSUBISHI CHEMICAL GROUP CORPORATION	176,438,080	1.41
208,400	TOAGOSEI	268,419,200	2.14
	Construction and Materials	*533,084,700*	*4.25*
32,900	ASAHI GLASS CO LTD	169,862,700	1.35
56,000	COMSYS HOLDINGS	159,292,000	1.27
40,000	NITTO BOSEKI CO LTD	91,480,000	0.73
26,000	TOTO LTD	112,450,000	0.90
	Electronic and Electrical Equipment	*133,273,600*	*1.06*
15,200	OMRON CORP	133,273,600	1.06
	Food Producers	*670,841,400*	*5.34*
35,700	AJINOMOTO CO INC	204,346,800	1.63
21,800	KAMEDA SEIKA	94,285,000	0.75
40,600	KEWPIE CORP	95,653,600	0.76
66,400	SAKATA SEED	276,556,000	2.20
	General Industrials	*113,529,600*	*0.90*
29,200	IHI CORP	113,529,600	0.90
	Household Goods and Home Construction	*289,958,800*	*2.31*
29,900	MAKITA	120,676,400	0.96
81,700	SEKISUI CHEMICAL CO LTD	169,282,400	1.35
	Industrial Engineering	*644,773,200*	*5.14*
72,000	AMADA CO LTD	101,736,000	0.81
30,200	KURITA WATER INDUSTRIES LTD	165,918,800	1.32
70,900	THE JAPAN STEEL WORKS	218,088,400	1.74
54,000	THK CO LTD	159,030,000	1.27
	Industrial Metals and Mining	*95,630,100*	*0.76*
28,900	MITSUI MINING AND SMELTING CO	95,630,100	0.76
	Industrial Support Services	*366,750,300*	*2.92*
49,000	RECRUIT HOLDING CO LTD	223,587,000	1.78
14,700	SECOM CO LTD	143,163,300	1.14
	Industrial Transportation	*833,429,750*	*6.64*
25,400	EAST JAPAN RAILWAY CO	202,869,800	1.62
34,200	NIPPON EXPRESS HOLDINGS INC	277,156,800	2.20
101,100	TOKYU CORP	175,357,950	1.40
68,400	YAMATO HOLDINGS	178,045,200	1.42
	Investment Banking and Brokerage Services	*382,054,550*	*3.04*
83,400	ORIX CORP	217,882,500	1.73
59,300	SBI HOLDINGS	164,172,050	1.31
	Leisure Goods	*1,051,449,500*	*8.39*
40,200	BANDAI NAMCO HOLDINGS INC	133,504,200	1.06
139,700	CASIO COMPUTER CO LTD	164,985,700	1.31
98,800	PANASONIC HOLDINGS CORPORATION	173,245,800	1.38
93,400	SEGA SAMMY HOLDINGS	286,924,800	2.30
211,400	YONEX CO LTD	292,789,000	2.34
	Media	*453,473,400*	*3.61*
71,300	DAI NIPPON PRINTING CO LTD	290,761,400	2.31
47,300	KADOKAWA CORPORATION	162,712,000	1.30
	Medical Equipment and Services	*204,865,400*	*1.63*
4,400	A&D HOLON HOLDINGS COMPANY LIMITED	7,845,200	0.06
20,100	SYSMEX	197,020,200	1.57
	Personal Care, Drug and Grocery Stores	*257,505,500*	*2.05*
22,700	SHISEIDO CO LTD	147,391,100	1.17
25,800	SUNDRUG	110,114,400	0.88
	Pharmaceuticals and Biotechnology	*695,707,400*	*5.54*
105,800	ASTELLAS PHARMA INC	227,364,200	1.81
64,100	KYOWA HAKKO KIRIN	170,762,400	1.36
17,100	NIPPON SHINYAKU	100,445,400	0.80
37,400	OTSUKA HOLDINGS CO LTD	197,135,400	1.57
	Real Estate Investment and Services	*150,462,300*	*1.20*
52,600	MITSUI FUDOSAN CO LTD REIT	150,462,300	1.20
	Retailers	*450,639,000*	*3.59*
112,400	ISETAN MITSUKHOSHI HOLDINGS LTD	164,328,800	1.31
43,400	MARUI GROUP CO LTD	108,847,200	0.87
28,600	SEVEN & I HOLDINGS CO LTD	177,463,000	1.41
	Software and Computer Services	*431,541,500*	*3.44*
29,500	NOMURA RESEARCH	116,849,500	0.93
31,800	OTSUKA	177,666,600	1.42
274,600	RAKUTEN GROUP INC	137,025,400	1.09
	Technology Hardware and Equipment	*1,805,367,925*	*14.39*
15,000	FUJITSU LIMITED	278,925,000	2.22
8,615	HIROSE ELECTRIC	164,331,125	1.31
30,300	MURATA MANUFACTURING CO LTD	249,550,800	1.99
27,700	NEC CORP	192,930,500	1.54
61,600	NGK INSULATORS LTD	105,582,400	0.84
104,900	OKI ELECTRIC INDUSTRY	94,305,100	0.75

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		JPY	
236,800	RICOH COMPANY LTD	289,488,000	2.31
7,200	SCREEN HOLDINGS CO LTD	116,928,000	0.93
51,700	SUMCO CORP	104,847,600	0.84
23,000	TDK CORPORATION	128,041,000	1.02
136,800	WACOM	80,438,400	0.64
	Telecommunications Service Providers	*298,801,250*	*2.38*
1,752,500	NIPPON TELEGRAPH & TELEPHONE	298,801,250	2.38
	Travel and Leisure	*118,524,400*	*0.94*
19,900	KEISEI EL RAILWAY	118,524,400	0.94
	Waste and Disposal Services	*266,332,400*	*2.12*
65,680	DAISEKI	266,332,400	2.12
Total securities portfolio		**12,093,168,735**	**96.34**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
Long positions		**339,200**	**100.00**
Shares/Units of UCITS/UCIS		**339,200**	**100.00**
	Shares/Units in investment funds	**339,200**	**100.00**
	Investment Fund	*339,200*	*100.00*
2,344	GREAT EUROPEAN MODELS SRI SICAV	339,200	100.00
Total securities portfolio		**339,200**	**100.00**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
Long positions		**98,649,944**	**100.13**
Shares/Units of UCITS/UCIS		**98,649,944**	**100.13**
	Shares/Units in investment funds	**98,649,944**	**100.13**
	Investment Fund	*98,649,944*	*100.13*
845,257	M CLIMATE SOLUTIONS FCP	98,649,944	100.13
Total securities portfolio		**98,649,944**	**100.13**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
Long positions		**1,347,103,529**	**96.13**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**1,347,103,529**	**96.13**
	Shares	**1,347,103,529**	**96.13**
	Canada	*32,191,525*	*2.30*
751,786	BARRICK GOLD CORPORATION	11,667,081	0.83
531,691	TECK RESOURCES B	20,524,444	1.47
	Cayman Islands	*12,481,495*	*0.89*
1,314,200	ALIBABA GROUP HOLDING LTD	12,481,495	0.89
	France	*29,863,820*	*2.13*
1	FORVIA	22	0.00
304,112	SANOFI	29,863,798	2.13
	Germany	*41,244,062*	*2.94*
929,108	DEUTSCHE TELEKOM AG-NOM	18,559,861	1.32
754,129	HENSOLDT AG	22,684,201	1.62
	Ireland	*110,190,838*	*7.86*
852,118	CRH PLC	43,031,959	3.07
171,269	EATON CORP	31,564,673	2.25
259,390	MEDTRONIC PLC	20,939,026	1.49
67,893	WILLIS TOWERS — SHS	14,655,180	1.05
	Italy	*23,313,298*	*1.66*
853,621	FINECOBANK	10,512,343	0.75
601,973	UNICREDIT SPA	12,800,955	0.91
	Japan	*146,247,177*	*10.44*
498,300	BRIDGESTONE CORP	18,618,977	1.33
2,369,400	INPEX CORPORATION	24,011,392	1.71
2,032,500	MITSUBISHI ELECTRIC CORP	26,126,816	1.87
2,113,600	PANASONIC HOLDINGS CORPORATION	23,503,403	1.68
544,500	SEVEN & I HOLDINGS CO LTD	21,426,037	1.53
155,700	SONY GROUP CORPORATION	12,801,572	0.91
1,152,700	SUBARU CORP	19,758,980	1.41
	Mexico	*18,724,623*	*1.34*
2,488,000	GRUPO FIN BANORTE	18,724,623	1.34
	Netherlands	*91,093,640*	*6.50*
2,740,894	ABN AMRO GROUP N.V.	39,002,921	2.78
502,774	AERCAP HOLDINGS NV	29,286,240	2.09
366,043	EURONEXT	22,804,479	1.63
	Russia	*-*	*0.00*
107,631	MAGNIT PJSC	-	0.00
2,123,817	ROSNEFT OIL COMPANY USD (ISIN RU000A0J2Q06)	-	0.00
	South Korea	*61,978,495*	*4.42*
466,228	HANA FINANCIAL GROUP	12,713,338	0.91
1,098,339	KB FINANCIAL GROUP	36,482,531	2.60
308,836	SAMSUNG ELECTRONICS PREF SHS	12,782,626	0.91
	Switzerland	*28,193,439*	*2.01*
1,520,763	UBS GROUP INC NAMEN AKT	28,193,439	2.01
	United Kingdom	*148,151,853*	*10.57*
815,730	ASSOCIATED BRITISH FOODS	18,925,811	1.35
5,321,809	BP PLC	28,424,531	2.03
1,394,542	PERSIMMON PLC	16,664,952	1.19
344,544	RECKITT BENCKISER GROUP PLC	23,736,458	1.69
2,188,806	SHELL PLC	60,400,101	4.31
	United States of America	*603,429,264*	*43.07*
92,918	ABBVIE INC	11,470,391	0.82
438,177	ADVANCED MICRO DEVICES INC	45,749,535	3.26
33,500	ALNYLAM PHARMACEUTICALS	5,832,255	0.42
536,642	ALPHABET INC	58,878,138	4.21
303,760	AMAZON.COM INC	36,295,283	2.59
430,741	BANK OF NEW YORK MELLON CORP	17,577,075	1.25
526,279	CARDINAL HEALTH INC	45,623,710	3.26
615,163	CISCO SYSTEMS INC	29,173,725	2.08
278,643	CITIZENS FINANCIAL GROUP	6,660,870	0.48
410,677	COGNIZANT TECH SO-A	24,572,864	1.75
497,276	EBAY INC	20,369,628	1.45
134,281	ELECTRONIC ARTS INC	15,963,562	1.14
159,224	GENERAC HOLDINGS INC	21,764,505	1.55
229,295	HARTFORD FINANCIAL SERVICES GRP	15,130,107	1.08
233,103	INTL BUSINESS MACHINES CORP	28,583,427	2.04
102,732	MICROCHIP TECHNOLOGY INC	8,436,077	0.60
160,747	ORACLE CORP	17,545,145	1.25
1,739,182	PFIZER INC	58,456,283	4.17
670,000	PURE STORAGE INC - CLASS A	22,605,591	1.61
224,680	STATE STREET CORP	15,066,534	1.08
513,836	TAPESTRY INC	20,157,819	1.44
96,366	THE CIGNA GROUP	24,776,926	1.77
677,881	TRUIST FINANCIAL CORPORATION	18,851,429	1.35
143,561	UNITED PARCEL SERVICE-B	23,581,638	1.68
165,655	ZOOM VIDEO COMMUNICATIONS INC	10,306,747	0.74
Total securities portfolio		**1,347,103,529**	**96.13**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		USD	
Long positions		**327,217,998**	**99.22**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**327,217,998**	**99.22**
	Shares	**327,217,998**	**99.22**
	Aerospace and Defense	*9,540,291*	*2.89*
20,142	L3HARRIS TECHNOLOGIES	3,943,199	1.20
57,154	RAYTHEON TECHNOLOGIES CORPORATION	5,597,092	1.69
	Automobiles and Parts	*7,452,986*	*2.26*
51,722	AUTOLIV INC	4,397,405	1.33
100,811	HONDA MOTOR CO ADR	3,055,581	0.93
	Banks	*22,864,025*	*6.93*
183,423	BANK OF AMERICA CORP	5,262,406	1.60
53,106	JP MORGAN CHASE & CO	7,721,612	2.34
26,315	PNC FINANCIAL SERVICES GROUP	3,313,322	1.00
54,652	TRUIST FINANCIAL CORPORATION	1,658,142	0.50
115,035	WELLS FARGO & CO	4,908,543	1.49
	Beverages	*819,228*	*0.25*
4,423	PEPSICO INC	819,228	0.25
	Chemicals	*13,820,215*	*4.19*
13,592	AIR PRODUCTS & CHEMICALS INC	4,069,988	1.23
30,871	CELANESE SER RG	3,574,862	1.08
54,075	MATERION	6,175,365	1.88
	Consumer Services	*3,501,238*	*1.06*
78,345	EBAY INC	3,501,238	1.06
	Electricity	*11,592,042*	*3.52*
43,724	CMS ENERGY CORP	2,568,785	0.78
60,636	EVERSOURCE ENERGY	4,299,092	1.31
43,482	NEXTERA ENERGY INC	3,225,495	0.98
24,106	XCEL ENERGY INC	1,498,670	0.45
	Food Producers	*16,351,402*	*4.96*
41,344	CAMPBELL SOUP CO	1,889,421	0.57
35,447	CORTEVA INC	2,030,759	0.62
15,820	JOHN B SAN FILIPPO	1,855,211	0.56
56,669	MCCORMICK NON VTG	4,943,804	1.50
77,217	MONDELEZ INTERNATIONAL	5,632,207	1.71
	Gas, Water and Multi-utilities	*2,192,744*	*0.66*
54,956	ESSENTIAL UTILITIESINC	2,192,744	0.66
	Health Care Providers	*2,991,257*	*0.91*
6,692	HUMANA	2,991,257	0.91
	Industrial Engineering	*15,710,628*	*4.76*
8,115	CATERPILLAR INC	1,996,047	0.61
6,479	DEERE & CO	2,624,513	0.80
13,315	MSA SAFETY	2,316,277	0.70
17,706	OSHKOSH	1,532,985	0.46
44,511	PACCAR INC	3,723,346	1.12
31,233	XYLEM	3,517,460	1.07
	Industrial Metals and Mining	*14,766,186*	*4.48*
51,158	FREEPORT MCMORAN INC	2,045,808	0.62
24,619	RELIANCE STEEL & ALUMINUM CO.	6,684,059	2.03
50,657	TECK RESOURCES B	2,133,420	0.65
42,636	TIMKEN	3,902,899	1.18
	Industrial Support Services	*5,191,099*	*1.57*
10,237	EATON CORP	2,058,354	0.62
19,856	FERGUSON PLC	3,132,745	0.95
	Industrial Transportation	*7,993,430*	*2.42*
10,501	CANADIAN NATIONAL RAILWAY CO	1,274,850	0.39
18,233	C.H. ROBINSON WORLDWIDE	1,720,284	0.52
6,150	UNION PACIFIC CORP	1,257,983	0.38
14,368	UNITED PARCEL SERVICE-B	2,574,889	0.78
26,379	WERNER ENTERPRISES	1,165,424	0.35
	Investment Banking and Brokerage Services	*30,647,812*	*9.29*
78,890	BANK OF NEW YORK MELLON CORP	3,512,183	1.07
56,095	CHARLES SCHWAB CORP	3,178,343	0.96
15,582	CME GROUP INC	2,887,189	0.88
13,291	INTERCONTINENTALEXCHANGE GROUP	1,502,813	0.46
53,392	MORGAN STANLEY	4,559,677	1.38
42,399	NORTHERN TRUST CORP	3,143,462	0.95
51,053	RAYMOND J FINANCIAL	5,296,748	1.60
39,772	STATE STREET CORP	2,909,720	0.88
32,652	T ROWE PRICE GROUP INC	3,657,677	1.11
	Life Insurance	*7,739,488*	*2.35*
148,138	SUN LIFE FINANCIAL	7,739,488	2.35
	Media	*13,387,832*	*4.06*
92,864	FOX CORP CLASS A WHEN ISSUED	3,157,376	0.96
138,554	INTERPUBLIC GROUP OF COS INC	5,344,028	1.62
51,355	OMNICOM GROUP INC	4,886,428	1.48
	Medical Equipment and Services	*18,831,767*	*5.71*
21,352	BECTON DICKINSON & CO	5,632,658	1.71
40,849	MEDTRONIC PLC	3,597,571	1.09
19,863	STRYKER CORP	6,055,633	1.83
6,801	THERMO FISHER SCIE	3,545,905	1.08
	Non-life Insurance	*2,991,157*	*0.91*
51,993	AMERICAN INTL GRP	2,991,157	0.91
	Oil, Gas and Coal	*24,458,901*	*7.42*
59,497	BAKER HUGHES REGISTERED SHS A	1,880,700	0.57
42,486	CHEVRON CORP	6,683,898	2.03
89,307	EXXON MOBIL CORP	9,573,711	2.90
29,785	PHILLIPS 66	2,840,893	0.86
57,630	SHELL PLC ADR	3,479,699	1.06

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		USD	
	Personal Care, Drug and Grocery Stores	*7,755,527*	*2.35*
19,011	AMERISOURCEBERGEN	3,658,287	1.11
53,204	COLGATE PALMOLIVE CO	4,097,240	1.24
	Personal Goods	*1,909,421*	*0.58*
15,491	POLO RALPH LAUREN A	1,909,421	0.58
	Pharmaceuticals and Biotechnology	*27,587,503*	*8.37*
54,742	ASTRAZENECA ADR	3,917,885	1.19
50,457	BRUKER BIOSCIENCES	3,729,781	1.13
32,540	CARDINAL HEALTH INC	3,077,633	0.93
45,092	JOHNSON & JOHNSON	7,459,120	2.27
32,923	MERCK AND CO INC	3,797,668	1.15
14,971	NOVO NORDISK B ADR	2,422,607	0.73
86,796	PFIZER INC	3,182,809	0.97
	Real Estate Investment Trusts	*13,715,457*	*4.16*
28,111	ALEXANDRIA REAL ESTATE EQUITIES REIT	3,190,317	0.97
31,918	CAMDEN PROPERTY TRUST SBI REIT	3,474,594	1.05
25,921	DIGITAL REALTY TRUST REIT	2,951,883	0.90
33,423	PROLOGIS REIT	4,098,663	1.24
	Retailers	*15,011,655*	*4.55*
17,863	LOWE'S COMPANIES INC	4,030,429	1.22
18,187	TARGET CORP	2,399,229	0.73
61,755	TJX COMPANIES INC	5,235,589	1.59
21,293	WALMART INC	3,346,408	1.01
	Software and Computer Services	*11,084,554*	*3.36*
18,082	CDW CORP	3,318,047	1.01
25,548	INTL BUSINESS MACHINES CORP	3,417,811	1.04
12,770	MICROSOFT CORP	4,348,696	1.31
	Technology Hardware and Equipment	*10,455,801*	*3.17*
25,894	ANALOG DEVICES INC	5,044,410	1.53
45,673	MICROCHIP TECHNOLOGY INC	4,091,844	1.24
7,330	TEXAS INSTRUMENTS	1,319,547	0.40
	Telecommunications Equipment	*1,651,437*	*0.50*
31,918	CISCO SYSTEMS INC	1,651,437	0.50
	Telecommunications Service Providers	*5,202,915*	*1.58*
45,683	BCE INC	2,086,541	0.63
75,003	COMCAST CLASS A	3,116,374	0.95
Total securities portfolio		**327,217,998**	**99.22**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		USD	
Long positions		**155,194,768**	**98.34**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**155,194,768**	**98.34**
	Shares	**155,194,768**	**98.34**
	Automobiles and Parts	*3,444,117*	*2.18*
33,746	APTIV REGISTERED SHS	3,444,117	2.18
	Banks	*14,807,476*	*9.38*
218,594	BANK OF AMERICA CORP	6,271,463	3.97
157,686	HUNTINGTON BANCSHARES INC	1,699,855	1.08
185,242	REGIONS FINANCIAL CORP	3,301,012	2.09
57,295	TRUIST FINANCIAL CORPORATION	1,738,330	1.10
54,416	US BANCORP	1,796,816	1.14
	Chemicals	*840,560*	*0.53*
24,016	MOSAIC CO THE -WI	840,560	0.53
	Consumer Services	*1,983,163*	*1.26*
44,376	EBAY INC	1,983,163	1.26
	Electricity	*4,046,510*	*2.56*
26,011	EVERSOURCE ENERGY	1,844,180	1.17
29,689	NEXTERA ENERGY INC	2,202,330	1.39
	Electronic and Electrical Equipment	*5,556,211*	*3.52*
50,280	JOHNSON CONTROLS INTERNATIONAL PLC	3,426,080	2.17
12,721	KEYSIGHT TECHNOLOGIES SHS WI INC	2,130,131	1.35
	Finance and Credit Services	*2,171,914*	*1.38*
5,418	S&P GLOBAL INC	2,171,914	1.38
	General Industrials	*1,725,053*	*1.09*
29,635	BALL CORP	1,725,053	1.09
	Health Care Providers	*3,490,643*	*2.21*
7,264	UNITEDHEALTH GROUP	3,490,643	2.21
	Industrial Engineering	*4,669,063*	*2.96*
4,924	DEERE & CO	1,994,614	1.26
40,925	INGERSOLL RAND INC	2,674,449	1.70
	Industrial Metals and Mining	*3,557,778*	*2.25*
16,097	ALCOA CORP	546,171	0.35
75,309	FREEPORT MCMORAN INC	3,011,607	1.90
	Industrial Support Services	*7,242,233*	*4.59*
15,757	ACCENTURE SHS CLASS A	4,860,404	3.08
2,239	EATON CORP	450,196	0.29
28,947	PAYPAL HOLDINGS INC	1,931,633	1.22
	Industrial Transportation	*3,869,836*	*2.45*
31,955	AERCAP HOLDINGS NV	2,030,740	1.28
7,419	FEDEX CORP	1,839,096	1.17
	Investment Banking and Brokerage Services	*10,512,445*	*6.66*
13,486	BROADRIDGE FINANCIAL SOLUTIONS	2,233,821	1.42
42,516	DOW INC	2,263,977	1.43
24,708	INTERCONTINENTALEXCHANGE GROUP	2,793,734	1.76
4,922	MARKETAXESS HOLDING	1,286,709	0.82
26,438	STATE STREET CORP	1,934,204	1.23
	Media	*4,029,732*	*2.55*
45,146	WALT DISNEY CO/THE	4,029,732	2.55
	Medical Equipment and Services	*7,892,191*	*5.00*
12,332	DANAHER CORP	2,959,680	1.87
19,091	MEDTRONIC PLC	1,681,344	1.07
6,287	REPLIGEN	889,359	0.56
7,446	RESMED	1,626,877	1.03
2,575	SHOCKWAVE MEDICAL INC	734,931	0.47
	Oil, Gas and Coal	*15,334,461*	*9.72*
620,711	BP PLC	3,616,998	2.29
14,398	CHENIERE ENERGY	2,194,399	1.39
254,472	SHELL PLC	7,661,170	4.86
37,905	SLB	1,861,894	1.18
	Personal Care, Drug and Grocery Stores	*4,914,189*	*3.11*
33,232	COLGATE PALMOLIVE CO	2,559,197	1.62
31,747	SYSCO CORP	2,354,992	1.49
	Personal Goods	*3,975,204*	*2.52*
12,353	ESTEE LAUDER COMPANIES INC-A	2,425,758	1.54
36,202	TAPESTRY INC	1,549,446	0.98
	Pharmaceuticals and Biotechnology	*16,252,126*	*10.31*
27,640	ABBVIE INC	3,722,555	2.37
6,099	ALNYLAM PHARMACEUTICALS	1,158,444	0.73
7,427	ELI LILLY & CO	3,478,064	2.20
53,351	ORGANON AND COMPANY	1,109,701	0.70
184,984	PFIZER INC	6,783,362	4.31
	Real Estate Investment Trusts	*4,560,724*	*2.89*
9,685	AMERICAN TOWER REDIT	1,877,825	1.19
23,559	DIGITAL REALTY TRUST REIT	2,682,899	1.70
	Retailers	*1,343,652*	*0.85*
16,396	BEST BUY CO INC	1,343,652	0.85
	Software and Computer Services	*18,926,115*	*12.00*
10,061	ADOBE INC	4,919,729	3.12
1,478	ANSYS	488,139	0.31
12,558	AUTODESK INC	2,569,492	1.63
16,392	CDW CORP	3,007,932	1.91
147,595	HEWLETT PACKARD ENTERPRISE	2,478,120	1.57
38,537	INTERACTIVECORP	1,612,773	1.02
36,442	PURE STORAGE INC - CLASS A	1,341,430	0.85
4,464	SERVICENOW INC	2,508,500	1.59

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		USD	
	Technology Hardware and Equipment	*8,515,138*	*5.40*
15,524	ADVANCED MICRO DEVICES INC	1,768,339	1.12
1,896	LAM RESEARCH CORP	1,218,863	0.77
40,178	MICROCHIP TECHNOLOGY INC	3,599,547	2.29
30,556	MICRON TECHNOLOGY INC	1,928,389	1.22
	Telecommunications Service Providers	*1,534,234*	*0.97*
36,925	COMCAST CLASS A	1,534,234	0.97
Total securities portfolio		**155,194,768**	**98.34**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
Long positions		**2,182,640,852**	**95.75**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**2,182,640,852**	**95.75**
	Shares	**2,182,640,852**	**95.75**
	Beverages	*92,762,624*	*4.07*
546,399	PEPSICO INC	92,762,624	4.07
	Consumer Services	*38,405,958*	*1.68*
249,694	COPART	20,874,967	0.91
443,149	UBER TECHNOLOGIES INC	17,530,991	0.77
	Electronic and Electrical Equipment	*17,303,221*	*0.76*
57,301	ROCKWELL AUTOMATION INC	17,303,221	0.76
	Finance and Credit Services	*88,513,932*	*3.88*
66,542	FACTSET RESH SYS	24,436,345	1.07
294,501	VISA INC-A	64,077,587	2.81
	Industrial Engineering	*25,545,857*	*1.12*
111,442	ILLINOIS TOOL WORKS INC	25,545,857	1.12
	Industrial Support Services	*184,675,269*	*8.10*
146,661	EATON CORP	27,029,448	1.19
295,573	MASTERCARD INC SHS A	106,471,301	4.67
229,044	PAYPAL HOLDINGS INC	14,009,263	0.61
179,389	VERISK ANALYTICS INC	37,165,257	1.63
	Investment Banking and Brokerage Services	*51,586,555*	*2.26*
497,753	INTERCONTINENTALEXCHANGE GROUP	51,586,555	2.26
	Leisure Goods	*23,547,505*	*1.03*
198,075	ELECTRONIC ARTS INC	23,547,505	1.03
	Media	*24,101,427*	*1.06*
294,585	WALT DISNEY CO/THE	24,101,427	1.06
	Medical Equipment and Services	*197,824,765*	*8.68*
207,726	DANAHER CORP	45,695,912	2.00
512,426	EDWARDS LIFESCIENCES	44,305,357	1.94
128,078	INTUITIVE SURGICAL	40,142,064	1.76
141,625	THERMO FISHER SCIE	67,681,432	2.98
	Non-life Insurance	*59,194,643*	*2.60*
487,922	PROGRESSIVE CORP	59,194,643	2.60
	Oil, Gas and Coal	*50,216,533*	*2.20*
1,115,355	SLB	50,216,533	2.20
	Personal Care, Drug and Grocery Stores	*26,710,400*	*1.17*
378,406	COLGATE PALMOLIVE CO	26,710,400	1.17
	Pharmaceuticals and Biotechnology	*101,156,663*	*4.44*
235,665	ELI LILLY & CO	101,156,663	4.44
	Retailers	*281,523,096*	*12.35*
1,099,172	AMAZON.COM INC	131,336,445	5.76
60,966	OREILLY AUTOMOTIVE INC	53,382,970	2.34
438,748	ROSS STORES INC	45,093,321	1.98
665,440	TJX COMPANIES INC	51,710,360	2.27
	Software and Computer Services	*506,621,674*	*22.23*
155,770	ADOBE INC	69,816,657	3.06
1,497,149	ALPHABET INC SHS C	166,003,771	7.28
261,694	CDW CORP	44,015,444	1.93
31,564	INTUIT	13,256,012	0.58
545,303	MICROSOFT CORP	170,208,509	7.48
223,775	SALESFORCE.COM	43,321,281	1.90
	Technology Hardware and Equipment	*307,783,002*	*13.51*
421,391	ADVANCED MICRO DEVICES INC	43,996,928	1.93
804,050	AMPHENOL CORPORATION-A	62,592,087	2.75
597,206	APPLE INC	106,177,862	4.66
85,735	NVIDIA CORP	33,242,548	1.46
566,154	QUALCOMM INC	61,773,577	2.71
	Telecommunications Equipment	*50,886,566*	*2.23*
189,414	MOTOROLA SOLUTIONS INC	50,886,566	2.23
	Travel and Leisure	*54,281,162*	*2.38*
15,131	BOOKING HOLDINGS INC	37,450,681	1.64
126,139	HILTON WORLDWIDE HOLDINGS INC	16,830,481	0.74
Total securities portfolio		**2,182,640,852**	**95.75**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		USD	
Long positions		**40,927,853**	**101.02**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**40,927,853**	**101.02**
	Shares	**40,927,853**	**101.02**
	Automobiles and Parts	*842,358*	*2.08*
5,866	LEAR CORP	842,358	2.08
	Banks	*2,771,087*	*6.84*
33,301	CITIZENS FINANCIAL GROUP	868,490	2.14
5,090	M&T BANK CORPORATION	629,786	1.55
53,176	REGIONS FINANCIAL CORP	947,597	2.35
10,719	TRUIST FINANCIAL CORPORATION	325,214	0.80
	Beverages	*584,261*	*1.44*
8,878	MOLSON COORS BREWING CO-B	584,261	1.44
	Construction and Materials	*917,189*	*2.26*
4,889	MOHAWK INDUSTRIES	504,496	1.24
2,159	TRANE TECHNOLOGIES PLC	412,693	1.02
	Consumer Services	*856,305*	*2.11*
19,161	EBAY INC	856,305	2.11
	Electricity	*2,881,387*	*7.11*
17,110	DT MIDSTREAM INCORPORATION	847,972	2.09
23,049	EXELON CORP	939,016	2.32
17,488	PUBLIC SERVICE ENTERPRISE	1,094,399	2.70
	Electronic and Electrical Equipment	*1,686,790*	*4.16*
7,505	EMERSON ELECTRIC CO	678,302	1.67
6,961	MKS INSTRUMENTS INC	752,484	1.86
4,460	NATL INSTRUMENTS	256,004	0.63
	Food Producers	*381,528*	*0.94*
7,478	TYSON FOODS -A-	381,528	0.94
	Gas, Water and Multi-utilities	*797,591*	*1.97*
27,371	CENTERPOINT ENERGY INC	797,591	1.97
	General Industrials	*709,754*	*1.75*
18,973	GRAPHIC PACKAGING HOLDING CO	455,921	1.12
10,025	HOSTESS BRANDS INC	253,833	0.63
	Household Goods and Home Construction	*818,585*	*2.02*
6,533	LENNAR A	818,585	2.02
	Industrial Engineering	*2,406,776*	*5.94*
17,145	INGERSOLL RAND INC	1,120,426	2.77
9,558	PACCAR INC	799,527	1.97
5,195	STANLEY BLACK AND DECKER INC.	486,823	1.20
	Industrial Metals and Mining	*1,013,374*	*2.50*
13,591	ALCOA CORP	461,143	1.14
2,034	RELIANCE STEEL & ALUMINUM CO.	552,231	1.36
	Industrial Support Services	*372,784*	*0.92*
1,854	EATON CORP	372,784	0.92
	Industrial Transportation	*2,753,725*	*6.80*
15,779	AERCAP HOLDINGS NV	1,002,756	2.48
4,838	AGCO CORP	635,568	1.57
3,047	J.B HUNT TRANSPORT SERVICES	551,598	1.36
8,312	THE BRINK'S	563,803	1.39
	Investment Banking and Brokerage Services	*3,902,524*	*9.64*
7,065	DISCOVER FINANCIAL SERVICES	825,615	2.04
16,960	DOW INC	903,120	2.23
7,361	RAYMOND J FINANCIAL	763,704	1.89
19,274	STATE STREET CORP	1,410,085	3.48
	Life Insurance	*801,446*	*1.98*
4,507	AFLAC INC	314,498	0.78
10,284	BRIGHTHOUSE FINANCIAL INC	486,948	1.20
	Media	*1,897,758*	*4.68*
30,482	FOX CORP CLASS A WHEN ISSUED	1,036,388	2.56
10,333	INTERPUBLIC GROUP OF COS INC	398,544	0.98
36,908	WARNER BROS DISCOVERY INC	462,826	1.14
	Medical Equipment and Services	*2,241,440*	*5.53*
22,611	DENTSPLY INTERNATIONAL INC	904,892	2.23
9,184	ZIMMER BIOMET HOLDINGS INC	1,336,548	3.30
	Non-life Insurance	*602,935*	*1.49*
23,945	OLD REPUB.INTL CORP	602,935	1.49
	Oil, Gas and Coal	*2,535,027*	*6.26*
47,237	BAKER HUGHES REGISTERED SHS A	1,493,161	3.69
31,610	HALLIBURTON CO	1,041,866	2.57
	Personal Goods	*489,465*	*1.21*
3,971	POLO RALPH LAUREN A	489,465	1.21
	Pharmaceuticals and Biotechnology	*1,000,132*	*2.47*
5,535	CARDINAL HEALTH INC	523,500	1.29
22,915	ORGANON AND COMPANY	476,632	1.18
	Real Estate Investment Trusts	*3,341,685*	*8.26*
3,422	AVALONBAY COMMUNITIE REIT	647,374	1.60
3,507	EXTRA SPACE STORAGE INC	522,017	1.29
7,555	FIRST IND REALTY TR	397,846	0.98
11,833	GAM & LEIR PRPR REIT	573,427	1.42
12,867	HEALTHPEAK PPTYS INC REIT	258,627	0.64
20,213	HOST HOTELS & RESORTS INC REITS	340,185	0.84
30,538	KIMCO REALTY CORP REIT	602,209	1.49
	Retailers	*876,729*	*2.16*
15,059	FOOT LOCKER	408,249	1.01
4,178	ROSS STORES INC	468,480	1.15

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		USD	
	Software and Computer Services	*1,457,962*	*3.60*
3,003	CDW CORP	551,051	1.36
54,015	HEWLETT PACKARD ENTERPRISE	906,911	2.24
	Telecommunications Equipment	*771,146*	*1.90*
2,631	MOTOROLA SOLUTIONS INC	771,146	1.90
	Travel and Leisure	*1,216,110*	*3.00*
6,962	EXPEDIA GROUP	761,574	1.87
2,186	HILTON WORLDWIDE HOLDINGS INC	318,216	0.79
4,165	LIBERTY SIRIUS GROUP-C	136,320	0.34
Total securities portfolio		**40,927,853**	**101.02**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
Long positions		**504,674,669**	**98.25**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**504,674,669**	**98.25**
	Shares	**504,674,669**	**98.25**
	Aerospace and Defense	*7,292,958*	*1.42*
81,248	RAYTHEON TECHNOLOGIES CORPORATION	7,292,958	1.42
	Banks	*18,069,673*	*3.52*
450,065	REGIONS FINANCIAL CORP	7,351,199	1.43
385,427	TRUIST FINANCIAL CORPORATION	10,718,474	2.09
	Chemicals	*11,952,349*	*2.33*
43,548	AIR PRODUCTS & CHEMICALS INC	11,952,349	2.33
	Electronic and Electrical Equipment	*8,014,913*	*1.56*
128,328	JOHNSON CONTROLS INTERNATIONAL PLC	8,014,913	1.56
	Finance and Credit Services	*13,028,920*	*2.54*
59,881	VISA INC-A	13,028,920	2.54
	Food Producers	*5,200,576*	*1.01*
65,037	MCCORMICK NON VTG	5,200,576	1.01
	Industrial Engineering	*12,343,393*	*2.40*
20,169	DEERE & CO	7,488,597	1.45
56,521	STANLEY BLACK AND DECKER INC.	4,854,796	0.95
	Industrial Support Services	*14,756,832*	*2.87*
44,697	EATON CORP	8,237,604	1.60
56,399	FISERV INC	6,519,228	1.27
	Industrial Transportation	*14,425,925*	*2.81*
122,703	AERCAP HOLDINGS NV	7,147,365	1.39
32,034	FEDEX CORP	7,278,560	1.42
	Investment Banking and Brokerage Services	*33,448,116*	*6.51*
184,974	BANK OF NEW YORK MELLON CORP	7,548,160	1.47
225,537	CHARLES SCHWAB CORP	11,713,040	2.28
136,888	INTERCONTINENTALEXCHANGE GROUP	14,186,916	2.76
	Media	*12,027,683*	*2.34*
147,011	WALT DISNEY CO/THE	12,027,683	2.34
	Medical Equipment and Services	*46,370,027*	*9.04*
59,625	BECTON DICKINSON & CO	14,417,118	2.82
50,014	DANAHER CORP	11,002,163	2.14
22,656	INTUITIVE SURGICAL	7,100,818	1.38
49,563	STRYKER CORP	13,849,928	2.70
	Oil, Gas and Coal	*32,408,081*	*6.31*
466,582	BAKER HUGHES REGISTERED SHS A	13,518,476	2.63
684,530	SHELL PLC	18,889,605	3.68
	Personal Care, Drug and Grocery Stores	*25,479,669*	*4.96*
68,116	CHURCH & DWIGHT INC	6,257,806	1.22
176,484	COLGATE PALMOLIVE CO	12,457,409	2.42
99,488	SYSCO CORP	6,764,454	1.32
	Pharmaceuticals and Biotechnology	*24,006,930*	*4.67*
22,313	ALNYLAM PHARMACEUTICALS	3,884,630	0.76
280,722	ORGANON AND COMPANY	5,351,987	1.04
439,444	PFIZER INC	14,770,313	2.87
	Real Estate Investment Trusts	*13,686,516*	*2.66*
32,374	AMERICAN TOWER REDIT	5,753,433	1.12
76,001	DIGITAL REALTY TRUST REIT	7,933,083	1.54
	Retailers	*38,466,638*	*7.49*
139,446	AMAZON.COM INC	16,661,943	3.24
72,512	BEST BUY CO INC	5,446,708	1.06
48,290	HOME DEPOT INC	13,742,511	2.68
25,448	ROSS STORES INC	2,615,476	0.51
	Software and Computer Services	*130,385,118*	*25.39*
212,037	ALPHABET INC	23,263,821	4.53
35,951	AUTODESK INC	6,742,378	1.31
272,285	BUMBLE INC	4,187,848	0.82
53,657	CDW CORP	9,024,802	1.76
122,031	COGNIZANT TECH SO-A	7,301,727	1.42
994,985	HEWLETT PACKARD ENTERPRISE	15,312,372	2.98
116,753	INTL BUSINESS MACHINES CORP	14,316,422	2.79
47,024	META PLATFORMS INC	12,369,338	2.41
64,430	MICROSOFT CORP	20,110,900	3.92
224,296	PURE STORAGE INC - CLASS A	7,567,677	1.47
52,625	SALESFORCE.COM	10,187,833	1.98
	Technology Hardware and Equipment	*29,969,258*	*5.83*
111,884	ADVANCED MICRO DEVICES INC	11,681,674	2.27
146,558	MICROCHIP TECHNOLOGY INC	12,034,951	2.34
108,091	MICRON TECHNOLOGY INC	6,252,633	1.22
	Telecommunications Equipment	*9,367,264*	*1.82*
197,520	CISCO SYSTEMS INC	9,367,264	1.82
	Travel and Leisure	*3,973,830*	*0.77*
74,762	LAS VEGAS SANDS	3,973,830	0.77
Total securities portfolio		**504,674,669**	**98.25**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
Long positions		**891,655,711**	**97.17**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**891,655,711**	**97.17**
	Shares	**891,655,711**	**97.17**
	Automobiles and Parts	*16,073,842*	*1.75*
171,826	APTIV REGISTERED SHS	16,073,842	1.75
	Banks	*146,061,233*	*15.92*
1,623,229	BANK OF AMERICA CORP	42,686,012	4.65
1,280,894	HUNTINGTON BANCSHARES INC	12,656,313	1.38
144,651	PNC FINANCIAL SERVICES GROUP	16,693,866	1.82
1,584,164	REGIONS FINANCIAL CORP	25,875,163	2.82
738,354	TRUIST FINANCIAL CORPORATION	20,533,144	2.24
912,473	US BANCORP	27,616,735	3.01
	Chemicals	*4,684,963*	*0.51*
146,037	MOSAIC CO THE -WI	4,684,963	0.51
	Construction and Materials	*19,939,067*	*2.17*
394,833	CRH PLC	19,939,067	2.17
	Electricity	*31,678,841*	*3.45*
236,251	AMERICAN ELECTRIC POWER INC	18,233,121	1.98
206,901	EVERSOURCE ENERGY	13,445,720	1.47
	Electronic and Electrical Equipment	*16,970,295*	*1.85*
271,714	JOHNSON CONTROLS INTERNATIONAL PLC	16,970,295	1.85
	Gas, Water and Multi-utilities	*12,174,213*	*1.33*
150,505	WEC ENERGY GRP	12,174,213	1.33
	General Industrials	*10,277,880*	*1.12*
192,633	BALL CORP	10,277,880	1.12
	Industrial Engineering	*28,316,381*	*3.09*
32,110	DEERE & CO	11,922,199	1.30
190,866	STANLEY BLACK AND DECKER INC.	16,394,182	1.79
	Industrial Metals and Mining	*33,725,132*	*3.68*
218,992	ALCOA CORP	6,810,631	0.74
536,196	FREEPORT MCMORAN INC	19,653,967	2.15
188,086	TECK RESOURCES B	7,260,534	0.79
	Industrial Support Services	*31,609,326*	*3.44*
15,648	EATON CORP	2,883,908	0.31
110,045	FERGUSON PLC	15,913,983	1.73
110,834	FISERV INC	12,811,435	1.40
	Industrial Transportation	*30,320,614*	*3.30*
300,680	AERCAP HOLDINGS NV	17,514,403	1.90
56,362	FEDEX CORP	12,806,211	1.40
	Investment Banking and Brokerage Services	*47,702,052*	*5.20*
279,298	BANK OF NEW YORK MELLON CORP	11,397,202	1.24
444,945	CHARLES SCHWAB CORP	23,107,776	2.52
74,906	INTERCONTINENTALEXCHANGE GROUP	7,763,173	0.85
130,754	MOELIS & COMPANY	5,433,901	0.59
	Media	*21,184,237*	*2.31*
258,929	WALT DISNEY CO/THE	21,184,237	2.31
	Medical Equipment and Services	*52,034,628*	*5.67*
52,992	BECTON DICKINSON & CO	12,813,281	1.40
310,542	MEDTRONIC PLC	25,068,225	2.73
50,648	STRYKER CORP	14,153,122	1.54
	Oil, Gas and Coal	*124,090,988*	*13.52*
213,394	BAKER HUGHES REGISTERED SHS A	6,182,754	0.67
4,249,449	BP PLC	22,696,905	2.47
82,136	CHENIERE ENERGY	11,474,196	1.25
244,301	CHEVRON CORP	35,227,711	3.84
1,140,695	SHELL PLC	31,477,478	3.43
378,295	SLB	17,031,944	1.86
	Personal Care, Drug and Grocery Stores	*21,891,374*	*2.39*
64,325	COLGATE PALMOLIVE CO	4,540,484	0.49
281,942	KENVUE INC	6,827,596	0.74
154,771	SYSCO CORP	10,523,294	1.16
	Pharmaceuticals and Biotechnology	*98,728,517*	*10.76*
254,367	ABBVIE INC	31,400,685	3.42
23,422	ELI LILLY & CO	10,053,641	1.10
52,746	MERCK KGAA	7,993,656	0.87
374,430	ORGANON AND COMPANY	7,138,537	0.78
1,253,802	PFIZER INC	42,141,998	4.59
	Real Estate Investment Trusts	*31,244,017*	*3.40*
80,026	AMERICAN TOWER REDIT	14,222,036	1.55
163,075	DIGITAL REALTY TRUST REIT	17,021,981	1.85
	Retailers	*24,838,477*	*2.71*
69,746	DOLLAR GENERAL	10,851,225	1.18
49,150	HOME DEPOT INC	13,987,252	1.53
	Software and Computer Services	*43,300,293*	*4.72*
187,133	COGNIZANT TECH SO-A	11,197,106	1.22
1,031,638	HEWLETT PACKARD ENTERPRISE	15,876,445	1.73
132,332	INTL BUSINESS MACHINES CORP	16,226,742	1.77
	Technology Hardware and Equipment	*26,090,514*	*2.84*
159,691	MICROCHIP TECHNOLOGY INC	13,113,397	1.43
224,339	MICRON TECHNOLOGY INC	12,977,117	1.41
	Telecommunications Service Providers	*18,718,827*	*2.04*
491,510	COMCAST CLASS A	18,718,827	2.04
Total securities portfolio		**891,655,711**	**97.17**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		USD	
Long positions		**691,339,127**	**95.88**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**691,339,127**	**95.88**
	Shares	**691,339,127**	**95.88**
	Australia	*17,845,995*	*2.47*
96,654	CSL LTD	17,845,995	2.47
	France	*43,598,333*	*6.05*
47,134	LOREAL SA	21,962,846	3.05
22,979	LVMH MOET HENNESSY LOUIS VUITTON SE	21,635,487	3.00
	Germany	*64,191,004*	*8.90*
234,245	SAP SE	31,980,940	4.44
569,291	SIEMENS HEALTHINEERS AG	32,210,064	4.46
	Ireland	*105,275,528*	*14.60*
78,381	ACCENTURE SHS CLASS A	24,177,403	3.35
100,012	AON PLC	34,519,142	4.79
186,167	ICON PLC	46,578,983	6.46
	Luxembourg	*6,967,990*	*0.97*
38,780	GLOBANT SA	6,967,990	0.97
	Switzerland	*25,486,624*	*3.53*
211,908	NESTLE SA	25,486,624	3.53
	United States of America	*427,973,653*	*59.36*
234,651	ABBOTT LABORATORIES	25,576,959	3.55
80,578	ADOBE INC	39,401,836	5.46
61,524	ALIGN TECHNOLOGY	21,757,347	3.02
368,737	ALPHABET INC SHS C	44,606,116	6.19
340,061	AMAZON.COM INC	44,330,353	6.15
67,386	AUTODESK INC	13,787,849	1.91
145,090	AUTOMATIC DATA PROCESSING INC	31,889,331	4.42
35,949	ESTEE LAUDER COMPANIES INC-A	7,059,305	0.98
85,294	MASTERCARD INC SHS A	33,520,542	4.65
179,162	MICROSOFT CORP	61,011,828	8.46
37,843	SERVICENOW INC	21,265,495	2.95
47,814	THERMO FISHER SCIE	24,929,263	3.46
140,889	VISA INC-A	33,444,231	4.64
112,414	WORKDAY INC	25,393,198	3.52
Total securities portfolio		**691,339,127**	**95.88**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
Long positions		**656,572,893**	**100.14**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**649,168,388**	**99.01**
	Shares	**649,168,388**	**99.01**
	Austria	*11,562,158*	*1.76*
273,855	BAWAG GROUP AG	11,562,158	1.76
	Belgium	*22,261,482*	*3.40*
348,271	KBC GROUPE	22,261,482	3.40
	Denmark	*52,986,919*	*8.08*
234,869	NOVO NORDISK	34,678,581	5.29
211,419	ORSTED SH	18,308,338	2.79
	Finland	*14,201,247*	*2.17*
402,758	NESTE CORPORATION	14,201,247	2.17
	France	*173,463,697*	*26.45*
397,314	BNP PARIBAS	22,932,964	3.50
272,646	BUREAU VERITAS	6,848,868	1.04
118,318	CAP GEMINI SE	20,534,089	3.13
76,832	ESSILOR LUXOTTICA SA	13,261,203	2.02
190,018	LEGRAND	17,253,634	2.63
69,630	LOREAL SA	29,738,973	4.54
195,718	PUBLICIS GROUPE	14,385,273	2.19
191,696	SANOFI	18,824,547	2.87
178,326	SCHNEIDER ELECTRIC SA	29,684,146	4.53
	Germany	*54,257,860*	*8.28*
72,213	ALLIANZ SE-NOM	15,395,812	2.35
107,628	DEUTSCHE BOERSE AG	18,199,895	2.78
135,454	SIEMENS AG-NOM	20,662,153	3.15
	Ireland	*38,510,908*	*5.87*
215,999	DCC PLC	11,069,902	1.69
155,737	KERRY GROUP A	13,919,772	2.12
11,226	LINDE PLC	3,923,487	0.60
314,371	SMURFIT KAPPA	9,597,747	1.46
	Italy	*16,177,580*	*2.47*
165,245	MONCLER SPA	10,466,619	1.60
795,177	NEXI SPA	5,710,961	0.87
	Netherlands	*58,457,528*	*8.92*
98,419	AKZO NOBEL NV	7,353,868	1.12
1,317,821	CNH INDUSTRIAL N.V	17,401,826	2.65
765,067	STELLANTIS NV	12,302,277	1.88
469,649	STMICROELECTRONICS NV	21,399,557	3.27
	Spain	*13,162,256*	*2.01*
371,186	INDITEX	13,162,256	2.01
	Switzerland	*74,924,368*	*11.43*
102,387	CIE FINANCIERE RICHEMONT SA	15,907,985	2.43
25,228	LONZA GROUP AG N	13,786,809	2.10
100,476	ROCHE HOLDING LTD	28,154,486	4.30
69,967	SONOVA HOLDING AG	17,075,088	2.60
	United Kingdom	*119,202,385*	*18.17*
1,133,840	HOWDEN JOINERY GROUP PLC	8,487,780	1.29
12,257,738	ITV	9,755,911	1.49
1,553,704	PRUDENTIAL PLC	20,069,695	3.06
291,108	RECKITT BENCKISER GROUP PLC	20,055,124	3.06
979,082	RELX PLC	29,903,560	4.56
750,573	SMITH & NEPHEW	11,090,445	1.69
1,026,273	VISTRY GROUP PLC	7,899,007	1.20
302,630	WHITBREAD	11,940,863	1.82
Shares/Units of UCITS/UCIS		**7,404,505**	**1.13**
	Shares/Units in investment funds	**7,404,505**	**1.13**
	France	*7,404,505*	*1.13*
0.001	AMUNDI EURO LIQUIDITY RATED SRI	1,056	0.00
0.093	AMUNDI EURO LIQUIDITY SHORT TERM SRI EUR	93	0.00
32	AMUNDI EURO LIQUIDITY SRI EUR	7,403,356	1.13
Total securities portfolio		**656,572,893**	**100.14**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
Long positions		**3,192,700,346**	**99.62**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**3,192,700,346**	**99.62**
	Shares	**3,192,700,346**	**99.62**
	Banks	*234,567,973*	*7.32*
4,534,974	CITIZENS FINANCIAL GROUP	108,407,078	3.38
4,536,636	TRUIST FINANCIAL CORPORATION	126,160,895	3.94
	Construction and Materials	*163,560,857*	*5.10*
363,796	MARTIN MARIETTA	153,868,035	4.80
46,941	VULCAN MATERIALS CO	9,692,822	0.30
	Electronic and Electrical Equipment	*66,734,008*	*2.08*
220,995	ROCKWELL AUTOMATION INC	66,734,008	2.08
	Finance and Credit Services	*88,958,687*	*2.78*
121,538	MSCI	52,263,568	1.63
168,651	VISA INC-A	36,695,119	1.15
	General Industrials	*101,233,727*	*3.16*
904,512	BJ S WHOLESALE CLUB HOLDINGS INC	52,231,215	1.63
792,848	PLANET FITNESS INC A	49,002,512	1.53
	Industrial Engineering	*107,740,496*	*3.36*
477,883	CATERPILLAR INC	107,740,496	3.36
	Industrial Metals and Mining	*187,854,065*	*5.86*
231,156	BHP GROUP LTD ADR	12,640,483	0.39
2,938,930	FREEPORT MCMORAN INC	107,724,849	3.36
1,748,313	TECK RESOURCES B	67,488,733	2.11
	Industrial Support Services	*95,334,644*	*2.97*
220,750	ACCENTURE SHS CLASS A	62,412,965	1.94
214,651	JACK HENRY & ASSOCIATES	32,921,679	1.03
	Industrial Transportation	*45,615,922*	*1.42*
154,648	UNION PACIFIC CORP	28,994,728	0.90
101,187	UNITED PARCEL SERVICE-B	16,621,194	0.52
	Investment Banking and Brokerage Services	*96,649,879*	*3.02*
569,081	CME GROUP INC	96,649,879	3.02
	Leisure Goods	*80,754,358*	*2.52*
679,283	ELECTRONIC ARTS INC	80,754,358	2.52
	Medical Equipment and Services	*69,341,834*	*2.16*
155,496	DANAHER CORP	34,206,269	1.07
73,522	THERMO FISHER SCIE	35,135,565	1.09
	Oil, Gas and Coal	*154,118,949*	*4.81*
1,068,801	CHEVRON CORP	154,118,949	4.81
	Personal Goods	*14,004,270*	*0.44*
138,494	NIKE INC -B-	14,004,270	0.44
	Pharmaceuticals and Biotechnology	*194,851,782*	*6.08*
179,663	ELI LILLY & CO	77,118,409	2.41
476,134	PFIZER INC	16,003,514	0.50
66,184	REGENERON PHARMA	43,589,231	1.36
180,249	VERTEX PHARMACEUTICALS INC	58,140,628	1.81
	Retailers	*274,597,130*	*8.57*
794,712	AMAZON.COM INC	94,957,522	2.96
182,994	COSTCO WHOLESALE	90,302,759	2.82
313,922	HOME DEPOT INC	89,336,849	2.79
	Software and Computer Services	*488,647,232*	*15.25*
175,258	ADOBE INC	78,551,246	2.45
647,370	AKAMAI TECHNOLOGIES INC	53,326,436	1.66
1,270,081	ALPHABET INC	139,348,025	4.35
696,561	MICROSOFT CORP	217,421,525	6.79
	Technology Hardware and Equipment	*627,302,116*	*19.57*
498,496	ADVANCED MICRO DEVICES INC	52,047,369	1.62
285,707	ANALOG DEVICES INC	51,016,114	1.59
1,309,103	APPLE INC	232,746,755	7.26
200,932	KLA CORPORATION	89,327,258	2.79
83,135	LAM RESEARCH CORP	48,986,403	1.53
395,058	NVIDIA CORP	153,178,217	4.78
	Telecommunications Equipment	*34,520,552*	*1.08*
232,481	ARISTA NETWORKS	34,520,552	1.08
	Travel and Leisure	*66,311,865*	*2.07*
794,141	LIVE NATION ENTERTAINMENT INC	66,311,865	2.07
Total securities portfolio		**3,192,700,346**	**99.62**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		USD	
Long positions		**163,635,965**	**99.08**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**155,265,051**	**94.01**
	Shares	**155,265,051**	**94.01**
	Australia	*468,403*	*0.28*
20,432	WOODSIDE ENERGY GROUP LTD	468,403	0.28
	Bermuda	*624,112*	*0.38*
2,055,000	PACIFIC BASIN SHIPPING	624,112	0.38
	Cayman Islands	*33,247,705*	*20.14*
15,000	AIRTAC INTERNATIONAL GROUP	493,667	0.30
28,000	ALCHIP TECHNOLOGIES LIMITED	1,613,768	0.98
584,800	ALIBABA GROUP HOLDING LTD	6,059,507	3.67
522,000	CHINA MEIDONG AUTO HOLDINGS LTD	602,827	0.37
538,000	CHINA RESOURCES LAND LTD	2,279,262	1.38
217,100	H WORLD GROUP LIMITED HKD	838,029	0.51
56,835	HYGEIA HEALTHCARE HOLDINGS CO LIMITED	307,507	0.19
84,305	JD COM INC	1,424,345	0.86
182,000	LI NING CO LTD	978,910	0.59
194,600	MEITUAN	3,036,989	1.84
24,521	PINDUODUO INC ADR	1,695,382	1.03
746,000	REAL GOLD MINING LTD	10	0.00
115,700	SHENZHOU INTERNATIONAL GROUP	1,103,617	0.67
24,000	SILERGY CORP	296,682	0.18
224,700	TENCENT HOLDINGS LTD	9,508,049	5.75
1,301,000	TOPSPORTS INTERNATIONAL HOLDINGS LIMITED	1,127,252	0.68
54,100	TRIP COM GROUP LTD	1,881,902	1.14
	China	*19,245,194*	*11.65*
41,500	BYD CO LTD-H	1,323,921	0.80
226,500	CHINA MERCHANTS BANK-H	1,028,945	0.62
1,304,000	CHINA OILFIELD SERVICES-H	1,346,170	0.82
35,400	CHINA TOURISM GROUP DUTY FREE CORPORATION LIMITED	478,832	0.29
77,035	GLODON COMPANY LTD	344,554	0.21
8,794	HOYMILES POWER ELECTRONICS INC	429,950	0.26
2,922,000	INDUSTRIAL & COMMERCIAL BANK OF CHINA-H	1,558,585	0.94
316,800	LONGSHINE TECHNOLOGY CO LTD SHS A	1,015,285	0.61
128,700	LUXSHARE PRECISION INDUSTR-A	574,928	0.35
2,222,000	PETROCHINA CO LTD-H	1,536,800	0.93
951,603	PING AN BANK CO LTD-A	1,471,145	0.89
383,500	PING AN INSURANCE GROUP CO-H	2,439,520	1.48
291,100	SHANGHAI LIANGXIN ELECTRICAL CO LTD	450,832	0.27
84,400	SHENZHEN INOVANCE TECHNOLOGY CO LTD	746,045	0.45
86,600	SUNGROW POWER SUPPLY CO LTD	1,390,427	0.84
284,300	VENUSTECH GROUP CO LTD SHS A	1,164,742	0.71
51,500	WULIANGYE YIBIN CO LTD	1,159,661	0.70
59,172	YUNNAN ENERGY NEW MATERIAL CO LTD	784,852	0.48
	Hong Kong (China)	*12,833,850*	*7.77*
710,400	AIA GROUP LTD -H-	7,170,563	4.33
222,000	CHINA RESOURCES BEER HOLDING COMPANY LTD SHS -H-	1,461,762	0.89
304,000	GALAXY ENTERTAINMENT GROUP L -H-	1,927,986	1.17
733,000	HANG LUNG PROPERTIES LTD -H-	1,131,783	0.69
149,000	SWIRE PACIFIC A -H-	1,141,756	0.69
	India	*28,529,977*	*17.27*
9,156	APOLLO HOSPITALS ENTERPRISE	569,006	0.34
136,139	BHARTI AIRTEL LTD	1,458,284	0.88
126,201	HDFC BANK LTD	2,617,360	1.58
138,607	HDFC LIFE INSURANCE COMPANY LTD	1,100,256	0.67
230,964	HINDALCO INDUSTRIES	1,185,138	0.72
103,145	HOUSING DEVELOPMENT FINANCE CORP LTD	3,548,067	2.16
120,932	ICICI BANK SP.ADR	2,791,715	1.69
97,617	LARSEN & TOUBRO LTD	2,945,719	1.78
197,472	MACROTECH DEVELOPERS LIMITED	1,636,368	0.99
8,202	MARUTI SUZUKI SHS	978,711	0.59
251,679	MAX HEALTHCARE INSTITUTE LTD	1,839,053	1.11
364,695	OIL & NATURAL GAS CORPORATION LTD	712,619	0.43
72,707	PHOENIX MILLS DS	1,385,564	0.84
100,412	RELIANCE INDUSTRIES LTD	3,121,494	1.89
254,371	STATE BANK OF INDIA	1,776,244	1.08
67,431	SUN PHARMACEUTICAL INDUSTRIES	864,379	0.52
	Indonesia	*6,133,724*	*3.71*
3,477,800	BANK CENTRAL ASIA	2,122,519	1.28
3,668,000	BANK MANDIRI	1,272,209	0.77
3,225,700	PT BANK RAKYAT INDONESIA	1,167,211	0.71
2,051,500	PT CISARUA MOUNTAIN DAIRY TBK	573,339	0.35
3,742,300	TELKOM INDONESIA SERIE B	998,446	0.60
	Luxembourg	*1,061,772*	*0.64*
376,500	SAMSONITE INTERNATIONAL SA	1,061,772	0.64
	Mauritius	*1,302,055*	*0.79*
48,260	MAKEMYTRIP LTD	1,302,055	0.79
	Singapore	*851,135*	*0.52*
33,100	JARDINE CYCLE & CARRIAGE	851,135	0.52
	South Korea	*20,963,933*	*12.69*
47,515	HANA FINANCIAL GROUP	1,413,568	0.86
14,008	KIA CORPORATION	940,848	0.57
31,585	KT	714,327	0.43
3,328	LG CHEM	1,684,648	1.02
7,688	SAMSUNG ELECTRONICS GDR	10,655,568	6.44
3,734	SAMSUNG SDI	1,895,834	1.15
41,853	SK HYNIX INC	3,659,140	2.22
	Taiwan	*23,712,686*	*14.36*
2,571,000	CHINATRUST FIN HLDG	2,051,385	1.24
202,000	DELTA ELECTRONIC INDUSTRIAL INC	2,234,391	1.35
77,000	MAKALOT INDUSTRIAL	746,649	0.45
65,000	MEDIATEK INC	1,435,888	0.87
876,091	TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	16,202,809	9.82

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		USD	
66,000	YAGEO	1,041,564	0.63
	Thailand	*1,746,193*	*1.06*
544,900	C.P. ALL PCL FOREIGN	960,549	0.58
185,700	PTT EXPLORATION PRODUC PUBLIC FOREIGN	785,644	0.48
	United Kingdom	*2,658,855*	*1.61*
194,550	PRUDENTIAL PLC	2,658,855	1.61
	United States of America	*1,583,697*	*0.96*
28,035	YUM CHINA HOLDINGS INC	1,583,697	0.96
	Viet Nam	*301,760*	*0.18*
220,000	VIETNAM TECHNOLOGICAL AND COMMERCIAL JOINT STOCK BANK	301,760	0.18
Shares/Units of UCITS/UCIS		**8,370,914**	**5.07**
	Shares/Units in investment funds	**8,370,914**	**5.07**
	Hong Kong (China)	*3,981,423*	*2.41*
288,300	AMUNDI HK PORTFOLIOS-AMUNDI HK-NEW GENERATION ASIA PAC FCP	3,981,423	2.41
	Luxembourg	*4,389,491*	*2.66*
1,500	AMUNDI FUNDS CHINA A SHARES CLASS Z USD (C)	1,185,303	0.72
690	AMUNDI INTERINVEST CHINA A SHARES I (C)	1,227,910	0.74
1,980	STRUCTURA SICAV STRATAGEM	1,976,278	1.20
Total securities portfolio		**163,635,965**	**99.08**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		USD	
Long positions		**19,752,835**	**99.61**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**19,752,835**	**99.61**
	Shares	**19,752,835**	**99.61**
	Alternative Energy	*907,149*	*4.57*
56,500	SUNGROW POWER SUPPLY CO LTD	907,149	4.57
	Automobiles and Parts	*591,209*	*2.98*
10,260	CONTEMPORARY AMPEREX TECHNOLOGY CO LTD	323,151	1.62
21,900	FUYAO GROUP GLASS INDUSTR-A	108,082	0.55
14,400	NINGBO TUOPU GROUP CO LTD	159,976	0.81
	Banks	*1,598,505*	*8.06*
140,200	CHINA MERCHT BK -A-	632,284	3.19
237,800	INDUSTRIAL BANK	512,326	2.58
293,600	PING AN BANK CO LTD-A	453,895	2.29
	Beverages	*2,203,321*	*11.10*
5,100	KWEICHOW MOUTAI CO LTD -A-	1,187,228	5.98
6,200	LUZHOU LAOJIAO CO LTD	178,871	0.90
6,700	SHANXI XINGHUACUN FEN WINE FACTORY CO LTD	170,699	0.86
29,600	WULIANGYE YIBIN CO LTD	666,523	3.36
	Construction and Materials	*723,140*	*3.65*
87,100	BEIJING ORIENTAL YUHONG WATERPROOF TECHNOLOGY CO LTD	326,862	1.65
22,500	HONGFA TECHNOLOGY CO LTD -A-	98,653	0.50
72,210	SZ ENVICOOL TECH CO LTD	297,625	1.50
	Electronic and Electrical Equipment	*518,941*	*2.62*
11,580	JIANGSU GOODWE POWER SUPPLY TECHNOLOGY CO LTD	266,000	1.34
17,280	NARI TECHNOLOGY DEVELOPMEN-A	54,951	0.28
47,201	ZHEJIANG HANGKE TECHNOLOGY INCORPORATED COMPANY	197,990	1.00
	Food Producers	*656,627*	*3.31*
40,213	FOSHAN HAITIAN FLAVOURING AND FOOD COMPANY LTD	259,356	1.31
101,900	INNER MONGOLIA YILI INDUSTRIAL GROUP CO LTD	397,271	2.00
	General Industrials	*731,237*	*3.69*
72,100	HANGZHOU FIRST APPLIED MATERIAL CO LTD	369,132	1.87
11,400	THUNDER SOFTWARE TECHNOLOGY CO LTD	151,209	0.76
15,900	YUNNAN ENERGY NEW MATERIAL CO LTD	210,896	1.06
	Health Care Providers	*228,075*	*1.15*
89,313	AIER EYE HOSPITAL GROUP CO LTD	228,075	1.15
	Household Goods and Home Construction	*1,543,148*	*7.78*
46,800	HAIER SMART HOME CO LTD-A	151,274	0.76
171,600	MIDEA GROUP CO	1,391,874	7.02
	Industrial Engineering	*1,085,132*	*5.47*
51,900	HANGZHOU GREAT STAR INDUSTRIAL CO LTD	156,327	0.79
32,400	SHENZHEN INOVANCE TECHNOLOGY CO LTD	286,396	1.44
74,300	ZHEJIANG SANHUA INTELLIGENT CO SHS -A-	309,512	1.56
16,400	ZHONGJI INNOLIGHT CO LTD	332,897	1.68
	Industrial Metals and Mining	*245,070*	*1.24*
15,000	GANFENG LITHIUM GROUP CO LTD	97,811	0.49
23,300	ZHEJIANG HUAYOU COBALT CO -A	147,259	0.75
	Industrial Transportation	*508,663*	*2.57*
25,600	S F HOLDING CO LTD	158,906	0.80
35,800	SH INTL AIPORT -A-	223,847	1.14
131,600	SHENZHEN AIRPORT	125,910	0.63
	Investment Banking and Brokerage Services	*342,552*	*1.73*
125,800	CITIC SECURITIES -A-	342,552	1.73
	Life Insurance	*736,608*	*3.71*
19,500	CHINA PACIFIC INSURANCE	69,742	0.35
104,400	PING AN INSURANCE GROUP CO-A	666,866	3.36
	Media	*513,494*	*2.59*
262,680	EAST MONEY INFORMATION CO LTD A	513,494	2.59
	Medical Equipment and Services	*557,167*	*2.81*
13,500	SZ MINDRAY BIO MEDICAL ELECTRONICS CO LTD	557,167	2.81
	Oil, Gas and Coal	*327,268*	*1.65*
94,600	YANTAI JEREH	327,268	1.65
	Personal Care, Drug and Grocery Stores	*127,516*	*0.64*
14,600	SHANGHAI M&G STATIONERY INC	89,722	0.45
7,420	YIFENG PHARMACY CHAIN CO L SHS A	37,794	0.19
	Personal Goods	*368,561*	*1.86*
23,819	PROYA COSMETICS CO LTD A	368,561	1.86
	Pharmaceuticals and Biotechnology	*512,770*	*2.59*
10,000	GUANGZHOU KINGMED DIAGNOSTICS GROUP CO LTD	103,936	0.52
62,000	JIANGSU HENGRUI MEDICINE C A	408,834	2.07
	Real Estate Investment and Services	*279,288*	*1.41*
155,700	POLY DEVELOPMENTS AND HOLDINGS GROUP CO LTD	279,288	1.41
	Retailers	*169,079*	*0.85*
12,500	CHINA TOURISM GROUP DUTY FREE CORPORATION LIMITED	169,079	0.85
	Software and Computer Services	*1,893,162*	*9.55*
68,460	GLODON COMPANY LTD	306,201	1.54
64,090	HUNDSUN TECHNOLOGIES INC	390,765	1.97
194,400	LONGSHINE TECHNOLOGY CO LTD SHS A	623,017	3.14

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		USD	
30,792	SHANGHAI BAOSIGHT SOFTWARE CO LTD	215,381	1.09
38,100	VENUSTECH GROUP CO LTD SHS A	156,091	0.79
51,300	YONYOU NETWORK TECHNOLOGY	144,774	0.73
19,200	ZHEJIANG JIECANG LINEAR MOTION TECHNOLGY CO LTD	56,933	0.29
	Technology Hardware and Equipment	*1,970,062*	*9.94*
46,300	ESTUN AUTOMATION CO LTD	178,467	0.90
62,400	LONGI GREEN ENERGY TECHNOLOGY CO LTD	246,282	1.24
4,600	NAURA TECHNOLOGY GROUP CO LTD	201,153	1.01
173,100	SHANGHAI LIANGXIN ELECTRICAL CO LTD	268,083	1.35
10,400	SHENZEN S C NEW ENERGY TECHNOLOGY CORPORATION A	160,852	0.81
6,400	STARPOWER SEMICONDUCTOR LTD A	189,602	0.96
46,100	WUXI LEAD INTELLIGENT EQUIPMENT CO LTD	229,546	1.16
98,700	ZHUHAI GREE ELECTRIC APPLIANCES INC	496,077	2.51
	Telecommunications Equipment	*415,091*	*2.09*
56,600	LUXSHARE PRECISION INDUSTR-A	252,843	1.27
7,965	WILL SEMICONDUCTOR CO LTD SHANGHAI -A	107,500	0.54
11,340	YEALINK NETWORK TECHNOLOGY CORP LTD	54,748	0.28
Total securities portfolio		**19,752,835**	**99.61**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
Long positions		**471,973,814**	**98.76**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**471,973,814**	**98.76**
	Shares	**471,973,814**	**98.76**
	Alternative Energy	*8,571,454*	*1.79*
582,437	SUNGROW POWER SUPPLY CO LTD	8,571,454	1.79
	Automobiles and Parts	*12,988,547*	*2.72*
38,738	BEIJING SINOHYTEC CO LTD	415,481	0.09
207,000	BYD CO LTD-H	6,052,844	1.26
1,212,500	GREAT WALL MOTOR COMPANY-H	1,272,106	0.27
88,097	LI AUTO INC SHS A ADR	2,834,285	0.59
237,049	NINGBO TUOPU GROUP CO LTD	2,413,831	0.51
	Banks	*19,929,333*	*4.17*
1,697,500	CHINA MERCHANTS BANK-H	7,068,201	1.48
15,635,375	INDUSTRIAL & COMMERCIAL BANK OF CHINA-H	7,644,230	1.60
1,213,370	INDUSTRIAL BANK	2,396,088	0.50
1,990,671	PING AN BANK CO LTD-A	2,820,814	0.59
	Beverages	*14,264,207*	*2.98*
212,000	CHINA RESOURCES BEER HOLDING COMPANY LTD SHS -H-	1,279,483	0.27
17,208	KWEICHOW MOUTAI CO LTD -A-	3,671,717	0.77
550,000	TSINGTAO BREWERY CO LTD-H	4,580,279	0.95
916,000	VITASOY INTERNATIONAL HOLDINGS LTD -H-	1,045,669	0.22
178,641	WULIANGYE YIBIN CO LTD	3,687,059	0.77
	Chemicals	*917,305*	*0.19*
111,124	SKSHU PAINT CO LTD A	917,305	0.19
	Construction and Materials	*7,361,356*	*1.54*
1,139,948	BEIJING ORIENTAL YUHONG WATERPROOF TECHNOLOGY CO LTD	3,921,084	0.82
910,638	SZ ENVICOOL TECH CO LTD	3,440,272	0.72
	Consumer Services	*71,341,567*	*14.94*
4,006,500	ALIBABA GROUP HOLDING LTD	38,051,371	7.97
61,454	ALIBABA GROUP HOLDING-SP ADR	4,694,950	0.98
3,075,000	CHINA EDUCATION GROUP HOLDING	2,193,937	0.46
1,599,320	MEITUAN	22,877,626	4.79
477,400	NEW ORIENTAL EDUCATION AND TECHNOLOGY GROUP INC HKD	1,717,025	0.36
49,913	NEW ORIENTAL EDUCATION AND TECHNOLOGY GROUP INC USD	1,806,658	0.38
	Electronic and Electrical Equipment	*3,318,078*	*0.69*
180,000	CHERVON HOLDINGS LIMITED	652,654	0.14
97,957	HESAI GROUP ADR	945,451	0.20
393,600	JI MAG RARE EARTH CO LTD	550,599	0.12
55,540	JIANGSU GOODWE POWER SUPPLY TECHNOLOGY CO LTD	1,169,374	0.23
	Food Producers	*4,760,032*	*1.00*
618,000	CHINA MENGNIU DAIRY CO	2,132,356	0.46
581,548	INNER MONGOLIA YILI INDUSTRIAL GROUP CO LTD	2,078,136	0.43
280,000	YIHAI INTERNATIONAL HOLDINGS LTD	549,540	0.11
	Gas, Water and Multi-utilities	*356,153*	*0.07*
875,000	TOWNGAS SMART ENERGY COMPANY LIMITED	356,153	0.07
	General Industrials	*6,699,541*	*1.40*
213,444	HANGZHOU FIRST APPLIED MATERIAL CO LTD	1,001,626	0.21
12,900	HOYMILES POWER ELECTRONICS INC	578,092	0.12
4,144,000	TOPSPORTS INTERNATIONAL HOLDINGS LIMITED	3,291,081	0.69
150,420	YUNNAN ENERGY NEW MATERIAL CO LTD	1,828,742	0.38
	Health Care Providers	*2,124,878*	*0.44*
184,800	HANGZHOU TIGERMED CONSULTING CO LTD	965,101	0.20
233,862	HYGEIA HEALTHCARE HOLDINGS CO LIMITED	1,159,777	0.24
	Household Goods and Home Construction	*15,234,602*	*3.19*
561,018	MIDEA GROUP CO	4,170,948	0.87
3,091,500	SAMSONITE INTERNATIONAL SA	7,991,175	1.68
308,500	TECHTRONIC INDUSTRIES CO LTD -H-	3,072,479	0.64
	Industrial Engineering	*7,083,910*	*1.48*
859,660	HANGZHOU GREAT STAR INDUSTRIAL CO LTD	2,373,391	0.50
102,756	JIANGSU HENGLI HYDRAULIC CO LTD	834,096	0.17
1,015,236	ZHEJIANG SANHUA INTELLIGENT CO SHS -A-	3,876,423	0.81
	Industrial Metals and Mining	*3,207,351*	*0.67*
3,384,000	CMOC GROUP LIMITED	1,622,794	0.34
3,304,000	MMG LTD -H-	877,233	0.18
122,100	ZHEJIANG HUAYOU COBALT CO -A	707,324	0.15
	Industrial Support Services	*7,311,228*	*1.53*
1,967,014	CENTRE TESTING INTERNATIONAL GROUP CO LTD -A	4,839,910	1.01
179,150	KANZHUN LIMITED ADR	2,471,318	0.52
	Industrial Transportation	*11,444,601*	*2.39*
278,179	FULL TRUCK ALLIANCE COMPANY LIMITED ADR	1,583,402	0.33
1,532,299	GUANGZHOU BAIYUN INTERNATIONAL AIRPORT CO LTD	2,772,604	0.58
396,000	MINTH GROUP	995,824	0.21
3,555,000	PACIFIC BASIN SHIPPING	989,614	0.21
2,161,056	SHENZHEN AIRPORT	1,895,161	0.40
1,918,000	SITC INTERNATIONAL HOLDINGS CO	3,207,996	0.66
	Investment Banking and Brokerage Services	*3,314,429*	*0.69*
2,062,400	CHINA INTL CAPITAL -H	3,314,429	0.69
	Leisure Goods	*17,685,010*	*3.70*
34	GOERTEK INC -A	76	0.00
142,400	KINGSOFT CORP LTD	513,824	0.11
366,949	NETEASE INC	6,549,518	1.37
111,023	NETEASE SP ADR SHS	9,839,427	2.06
64,705	OPPEIN HOME GROUP INC	782,165	0.16

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
	Life Insurance	*38,718,636*	*8.11*
758,200	AIA GROUP LTD -H-	7,014,705	1.47
1,632,638	CHINA LIFE INSURANCE CO H	2,493,918	0.52
2,818,500	PING AN INSURANCE GROUP CO-H	16,433,585	3.44
548,600	PRUDENTIAL PLC	6,872,178	1.44
457,080	PRUDENTIAL PLC	5,904,250	1.24
	Media	*18,374,096*	*3.84*
313,944	CATHAY MEDIA AND EDUCATION GROUP INC	45,900	0.01
168,836	DADA NEXUS LTD ADR	821,741	0.17
2,054,063	EAST MONEY INFORMATION CO LTD A	3,680,420	0.77
218,169	PINDUODUO INC ADR	13,826,035	2.89
	Medical Equipment and Services	*297,796*	*0.06*
66,000	MICROPORT CARDIO FLOW MEDTECH CORPORATION	13,664	0.00
395,000	VENUS MEDTECH HANGZHOU INC H	284,132	0.06
	Oil, Gas and Coal	*8,286,176*	*1.73*
394,600	CHINA GAS HLDGS LTD	413,998	0.09
7,346,000	CHINA OILFIELD SERVICES-H	6,951,021	1.45
290,500	YANTAI JEREH	921,157	0.19
	Personal Care, Drug and Grocery Stores	*1,259,429*	*0.26*
217,750	JD HEALTH INTERNATIONAL INC	1,259,429	0.26
	Personal Goods	*19,833,125*	*4.15*
323,000	ANTA SPORTS PRODUCTS LTD	3,024,217	0.63
5,808,000	BOSIDENG INTERNATIONAL HLDGS	2,241,763	0.47
1,170,521	LI NING CO LTD	5,770,667	1.21
432,500	PRADA	2,655,795	0.56
162,316	PROYA COSMETICS CO LTD A	2,302,093	0.48
382,200	SHENZHOU INTERNATIONAL GROUP	3,341,573	0.70
532,500	XTEP INTERNATIONAL	497,017	0.10
	Pharmaceuticals and Biotechnology	*12,022,904*	*2.52*
1,074,500	ANTENGENE CORPORATION LIMITED	194,799	0.04
75,000	BEIGENE LTD	942,138	0.20
2,786,000	CHINA ANIMAL HEALTHCARE LTD	-	0.00
306,000	HUTCHMED CHINA LTD	673,938	0.14
253,000	INNOVENT BIOOGICS INC	875,914	0.18
2,034,500	KINDSTAR GLOBALGENE TECHNOLOGY INC	418,812	0.09
652,500	MEDLIVE TECHNOLOGY CO LTD	533,466	0.11
254,400	PHARMARON BEIJING CO LTD H	720,081	0.15
3,389,000	SINO BIOPHARMACEUTICAL	1,351,684	0.28
1,124,500	WUXI BIOLOGICS INC	4,938,768	1.04
260,300	ZAI LAB LTD	639,356	0.13
975,000	ZHAOKE OPHTHALMOLOGY LIMITED	420,804	0.09
213,500	ZYLOX TONBRIDGE MEDICAL TECHNOLOGY CO LTD	313,144	0.07
	Precious Metals and Mining	*4,565,189*	*0.96*
3,394,000	ZIJIN MINING GROUP CO LTD-H	4,565,189	0.96
	Real Estate Investment and Services	*23,014,208*	*4.82*
1,699,500	CHINA OVERSEAS LAND & INVESTMENT LTD -H-	3,395,144	0.71
2,060,000	CHINA RESOURCES LAND LTD	7,999,345	1.68
560,031	CHINA RESOURCES MIXC LIFESTYLE SERVICES LIMITED	2,548,067	0.53
608,000	GREENTOWN SERVICE GROUP CO LTD	266,676	0.06
671,000	HANG LUNG PROPERTIES LTD -H-	949,636	0.20
349,014	KE HOLDINGS INC ADR	4,750,557	0.99
1,552,000	KWG LIVING GROUP HOLDINGS LIMITED	163,374	0.03
557,000	LONGFOR GROUP HOLDINGS LIMITED	1,240,427	0.26
807,800	MIDEA REAL ESTATE HOLDING LIMITED	666,104	0.14
226,000	WHARF REAL ESTATE INVESTMENT	1,034,878	0.22
	Retailers	*19,288,427*	*4.04*
3,846,000	CHINA MEIDONG AUTO HOLDINGS LTD	4,071,055	0.85
118,600	CHINA TOURISM GROUP DUTY FREE CORPORATION LIMITED	1,470,414	0.31
295,955	JD COM INC	4,583,136	0.96
213,291	JD.COM ADR	6,672,431	1.40
160,077	MINISO GROUP HOLDING LIMITED ADR	2,491,391	0.52
	Software and Computer Services	*66,425,875*	*13.91*
24,860	BAIDU ADS	3,119,691	0.65
283,500	BAIDU INC	4,403,523	0.92
14,016	BILIBILI INC ADR	193,989	0.04
812,000	CHINASOFT INTERNATIONAL LTD	468,222	0.10
968,000	KINGDEE INTERNATIONAL SFTWR	1,186,549	0.25
365,900	KUAISHOU TECHNOLOGY	2,291,770	0.48
1,199,184	LONGSHINE TECHNOLOGY CO LTD SHS A	3,522,606	0.74
40,765	SEA LTD ADR	2,168,280	0.45
305,330	SHANGHAI BAOSIGHT SOFTWARE CO LTD	1,957,555	0.41
1,202,300	TENCENT HOLDINGS LTD	46,631,189	9.77
19,545	WEIBO SP ADS-A REPRES.1 ACT.	234,862	0.05
240,155	ZHIHU INCORPORATION ADR	247,639	0.05
	Technology Hardware and Equipment	*5,698,215*	*1.19*
411,640	ESTUN AUTOMATION CO LTD	1,454,356	0.30
261,884	LONGI GREEN ENERGY TECHNOLOGY CO LTD	947,397	0.20
1,588,403	SHANGHAI LIANGXIN ELECTRICAL CO LTD	2,254,803	0.47
51,400	SUNNY OPTICAL TECHNOLOGY	469,831	0.10
112,600	WUXI LEAD INTELLIGENT EQUIPMENT CO LTD	513,904	0.11
2,444	YUNENG TECHNOLOGY CO LTD	57,924	0.01
	Telecommunications Equipment	*2,466,885*	*0.52*
431,631	LUXSHARE PRECISION INDUSTR-A	1,767,350	0.38
9,080	WILL SEMICONDUCTOR CO LTD SHANGHAI -A	112,327	0.02
132,697	YEALINK NETWORK TECHNOLOGY CORP LTD	587,208	0.12
	Travel and Leisure	*33,809,271*	*7.07*
94,386	CTRIP COM INTERNATIONAL LTD	3,027,965	0.63
1,429,000	GALAXY ENTERTAINMENT GROUP L -H-	8,306,877	1.73
825,494	H WORLD GROUP LIMITED HKD	2,920,710	0.61
108,750	H WORLD GROUP LIMITED USD	3,865,559	0.81
1,326,000	JIUMAOJIU INTERNATIONAL HOLDINGS LIMITED	1,991,396	0.42
994,000	SANDS CHINA LTD	3,104,179	0.65

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
207,950	TRIP COM GROUP LTD	6,630,311	1.39
76,524	YUM CHINA HOLDINGS INC	3,962,274	0.83
Total securities portfolio		**471,973,814**	**98.76**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
Long positions		**81,134,694**	**95.77**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**81,134,694**	**95.77**
	Shares	**81,134,694**	**95.77**
	Austria	*654,471*	*0.77*
438	DO & CO AG	54,838	0.06
18,686	ERSTE GROUP BANK	599,633	0.71
	British Virgin Islands	-	*0.00*
100,076	FIX PRICE GLOBAL DEPOSITARY RECEIPTS LIMITED	-	0.00
	Croatia	*438,820*	*0.52*
11,860	ARENA HOSPITALITY GROUP DD	438,820	0.52
	Cyprus	-	*0.00*
63,842	GLOBALTRANS INVSESTMENTS PLC GDR	-	0.00
14,748	HEADHUNTER GROUP PLC ADR	-	0.00
	Czech Republic	*6,790,819*	*8.02*
141,979	CESKE ENERGETICKE ZAVODY A.S.	5,378,332	6.35
50,502	KOMERCNI BANKA AS	1,412,487	1.67
	Egypt	*1,698,828*	*2.01*
274,657	CIRA EDUCATION	85,301	0.10
60,736	COMMERCIAL INTL BANK (EGYPT)	91,883	0.11
768,558	EDITA FOOD INDUSTRIES SAE SHS	417,200	0.49
1,827,830	ELSWEDY CABLES	1,104,444	1.31
	Greece	*20,644,698*	*24.37*
4,124,727	EUROBANK ERGASIAS SERVICES AND HOLDINGS SA	6,224,214	7.35
445,922	FOURLIS HOLDING	2,077,997	2.45
228,882	HELLENIC EXCHANGE HOLDING	1,178,742	1.39
54,579	HELLENIC TELECOMMUNICATIONS ORGANIZATIONS OTE	857,436	1.01
61,036	JUMBO SA	1,538,107	1.82
12,479	MOTOR OIL HELLAS	289,513	0.34
117,453	MYTILINEOS SA	3,798,430	4.48
665,800	NATIONAL BANK OF GREECE SA	3,964,173	4.68
56,043	PIRAEUS FINANCIAL HOLDINGS SOCIETE ANONYME	168,465	0.20
22,694	PIRAEUS PORT AUTHORITY	470,901	0.56
3,798	TERNA ENERGY	76,720	0.09
	Hungary	*793,466*	*0.94*
35,150	RICHTER GEDEON	793,466	0.94
	Kazakhstan	*401,794*	*0.47*
5,507	KASPI KZ JSC GDR	401,794	0.47
	Kuwait	*131,141*	*0.15*
11,865	HUMAN SOFT HOLDING CO KSCC	131,141	0.15
	Luxembourg	*2,340,177*	*2.76*
236,093	ALLEGRO EU	1,704,392	2.01
63,988	INPOST SA	635,785	0.75
	Netherlands	*543,895*	*0.64*
11,324	OCI	248,788	0.29
35,527	PEPCO GROUP N V	295,107	0.35
57,951	X 5 RETAIL GROUP NV REGS GDR	-	0.00
	Poland	*14,039,969*	*16.57*
365,815	AGORA	660,219	0.78
62,994	BANK PEKAO SA	1,574,619	1.86
6,377	COMARCH SA	212,919	0.25
18,226	DINO POLSKA SA	1,952,264	2.30
2,517	GRUPA KETY	349,784	0.41
7,876	GRUPA PRACUJ SPOLKA AKCYJNA	99,857	0.12
24,714	KGHM POLSKA MIEDZ SA	626,680	0.74
23,191	KRUK	2,134,599	2.52
180,955	ORANGE POLSKA SA	285,191	0.34
21,094	ORLEN SPOLKA AKCYJNA	306,513	0.36
283,032	PKO BANK POLSKI SA	2,308,238	2.73
130,905	POWSZECHNY ZAKLAD UBEZPIECZEN	1,163,856	1.37
20,291	SANTANDER BANK POLSKA SPOLKA AKCYJNA	1,780,695	2.10
37,990	SHOPER SPOLKA AKCYJNA	248,544	0.29
541,575	TAURON POLSKA ENERGIA SA	335,991	0.40
	Qatar	*1,353,733*	*1.60*
76,616	INDUSTRIES QATAR	216,659	0.26
292,837	QATAR NATIONAL BANK	1,137,074	1.34
	Russia	-	*0.00*
954,790	ALROSA CJSC	-	0.00
321,240	DETSKY MIR PJSC	-	0.00
1,793,362	GAZPROM PJSC	-	0.00
221,778	GAZPROM PJSC-SPON ADR REG	-	0.00
14,534	LUKOIL OAO	-	0.00
23,857	MAGNIT PJSC	-	0.00
44,214	MINING AND METALLURGICAL COMPANY NORIL SK ADR	-	0.00
12,764	NOVATEK OAO-SPONS GDR REG S	-	0.00
58,767	OIL COMPANY LUKOIL ADR 1 SH	-	0.00
8,637	POLYUS GOLD	-	0.00
778,429	SBERBANK OF RUSSIA PJSC REGISTERED SHS	-	0.00
149,455	SOLLERS PJSC SHS	-	0.00
344,345	SURGUTNEFTEGAS PUBLIC JOINT STOCK COMPANY	-	0.00
139,318	SURGUTNEFTEGAS PUBLIC JPINT STOCK COMPANY	-	0.00
281,450	UNITED COMPANY RUSAL INTERNATIONAL PUBLIC JOINT STOCK COMPAN	-	0.00
	Saudi Arabia	*11,779,563*	*13.90*
41,919	AL KHALEEJ TRAINING AND EDUCATION CO	243,606	0.29
88,470	AL RAJHI BANK	1,578,277	1.86
51,307	ALINMA BANK	420,035	0.50

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
2,497	ARABIAN DRILLING COMPANY	93,973	0.11
1,352	CO FOR COOP INS	46,256	0.05
4,011	DR SULAIMAN AL HAB	280,535	0.33
52,867	ETIHAD ETISALAT CO	618,849	0.73
306,410	JARIR MARKETING	1,238,519	1.46
1,369	LEEJAM SPORTS REGISTERED SHS	43,158	0.05
3,352	MOUWASAT AB	198,237	0.23
1,699	NAHDI MEDICAL COMPANY	70,584	0.08
19,726	RIYAD BANK	162,214	0.19
11,194	SAUDI AIRLINS=ES CATERING COMPANY	270,275	0.32
43,464	SAUDI ARABIAN MINING	448,236	0.53
166,157	SAUDI ARABIAN OIL COMPANY	1,309,522	1.55
18,148	SAUDI AWWAL BANK	169,195	0.20
401,080	SAUDI CHEMICAL HOLDING COMPANY	370,499	0.44
29,079	SAVOLA	295,978	0.35
408,386	THE SAUDI NATIONAL BANK	3,672,679	4.34
8,953	UNITED ELECTRONICS CO	160,594	0.19
4,925	UNITED INTERNATIONAL TRANSPORT COMPANY LTD	88,342	0.10
	South Africa	*4,489,618*	*5.30*
2,641	ANGLO PLATINUM LTD	109,079	0.13
38,872	ANGLOGOLD ASHANTI	750,231	0.88
32,808	ASPEN PHARMACARE	292,290	0.35
6,226	BID CORPORATION SHS	124,847	0.15
2,260	CAPITEC BANK HOLDING LIMITED	171,918	0.20
29,144	CLICKS GROUP	369,476	0.44
103,161	FIRSTRAND	342,863	0.40
45,873	GOLD FIELDS LIMITED	582,339	0.69
78,131	IMPALA PLATINUM HOLDINGS LTD	475,071	0.56
24,957	MR. PRICE GROUP LIMITED	174,611	0.21
1,067	NASPERS-N-	175,967	0.21
56,397	NEDBANK GROUP LTD	625,473	0.73
26,992	SHOPRIETE HOLDINGS LTD	295,453	0.35
	Turkey	*3,895,358*	*4.60*
106,067	BIM BIRLESIK MAGAZALAR AS	635,826	0.75
135,749	D MARKET ELEKTRONIK HIZMETLER VE TICARET A S ADR	212,147	0.25
72,067	ENKA INSAAT VE SANAYI AS	74,240	0.09
19,344	FORD OTOMOTIV	517,565	0.61
128,292	TOFAS TURK OTOMOBIL FABRIKA	1,138,924	1.34
472,243	TUPRAS	1,316,656	1.56
	United Arab Emirates	*11,138,344*	*13.15*
127,108	1ST AB DHANI BK RG	432,649	0.51
579,041	ABU DHABI COMMERCIAL BANK	1,171,867	1.38
1,774,254	ABU DHABI NATIONAL OIL COMPANY FOR DISTRIBUTION PJSC	1,726,746	2.04
1,387,910	ADNOC DRILLING COMPANY PJSC	1,232,990	1.46
178,253	ADNOC GAS PLC	137,005	0.16
86,942	AMERICANA RESAURANTS INTERNATIONAL PLC	91,149	0.11
365,910	ARAMEX	256,584	0.30
2,711,975	EMAAR PROPERTIES REIT	4,338,022	5.12
92,459	EMIRATES NBD PJSC	342,629	0.40
651,264	FERTIGLOBE PLC	539,564	0.64
528,036	NATIONAL BANK OF RAS AL-KHAI	592,958	0.70
412,962	RAS AL KHAIMAH CERAMICS	276,181	0.33
Total securities portfolio		**81,134,694**	**95.77**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		USD	
Long positions		**1,980,614,370**	**98.76**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**1,955,707,620**	**97.52**
	Shares	**1,955,707,620**	**97.52**
	Brazil	*151,790,535*	*7.57*
1,391,400	AMBEV SA	4,447,621	0.22
3,010,500	ATACADAO RG SA	6,995,772	0.35
5,027,306	BANCO BRADESCO PFD	17,216,178	0.86
1,484,400	BANCO DO BRASIL SA	15,231,670	0.76
3,933,200	B3 SA BRASIL BOLSA BALCAO	11,912,081	0.59
4,186,639	CAIXA SEGURIDADE PARTICIPACOES SA	8,939,107	0.45
1,553,300	EZ TEC EMPREENDIMENTOS PARTICI	5,940,775	0.30
1,139,900	ITAU UNIBANCO ADR	6,731,110	0.34
10,115,229	ITAUSA SA	20,192,652	1.00
863,600	LOCALIZA RENT A CAR	12,261,149	0.61
2,389,700	PETROBRAS DISTRIBUIDORA SA PETROBRAS BR	9,015,839	0.45
2,653,000	PETROLEO BRASILEIRO PREF.SHS	16,245,726	0.81
1,416,500	SABESP	16,660,855	0.83
	Cayman Islands	*361,407,340*	*18.01*
3,553,700	ALIBABA GROUP HOLDING LTD	36,822,279	1.83
568,200	BEIGENE LTD	7,787,165	0.39
1,292,399	CHAILEASE	8,465,360	0.42
7,823,000	CHINA EDUCATION GROUP HOLDING	6,089,436	0.30
2,054,000	CHINA MEIDONG AUTO HOLDINGS LTD	2,372,045	0.12
4,482,667	CHINA RESOURCES LAND LTD	18,991,026	0.95
9,374,500	CN YONGDA AUTO	4,713,225	0.24
346,884	CTRIP COM INTERNATIONAL LTD	12,140,940	0.61
476,071	JD COM INC	8,043,287	0.40
321,827	JD.COM ADR	10,983,956	0.55
2,903,000	LONGFOR GROUP HOLDINGS LIMITED	7,053,227	0.35
1,416,980	MEITUAN	22,113,834	1.10
565,300	NETEASE INC	11,007,974	0.55
133,455	NETEASE SP ADR SHS	12,903,764	0.64
1,049,900	NEW ORIENTAL EDUCATION AND TECHNOLOGY GROUP INC HKD	4,119,713	0.21
243,661	NEW ORIENTAL EDUCATION AND TECHNOLOGY GROUP INC USD	9,622,173	0.48
619,700	SHENZHOU INTERNATIONAL GROUP	5,911,076	0.29
2,848,000	SITC INTERNATIONAL HOLDINGS CO	5,196,966	0.26
2,351,700	TENCENT HOLDINGS LTD	99,510,823	4.95
4,004,000	TINGYI HOLDING	6,223,221	0.31
20,895,000	TOPSPORTS INTERNATIONAL HOLDINGS LIMITED	18,104,479	0.90
196,700	TRIP COM GROUP LTD	6,842,331	0.34
5,349,000	XINYI GLASS HOLDINGS	8,327,340	0.42
9,090,000	XINYI SOLAR HOLDINGS LTD	10,497,511	0.52
17,248,500	XTEP INTERNATIONAL	17,564,189	0.88
	Chile	*3,495,412*	*0.17*
53,203,889	ENERSIS CHILE SA	3,495,412	0.17
	China	*118,923,450*	*5.93*
1,393,010	BANK OF NINGBO CO LTD -A	4,851,709	0.24
18,136,000	CHINA COMMUNICATION SERVI-H	8,933,110	0.45
5,632,000	CHINA LONGYUAN POWER GROUP-H	5,799,760	0.29
3,305,000	CHINA MERCHANTS BANK-H	15,013,963	0.75
6,922,000	CHINA OILFIELD SERVICES-H	7,145,852	0.36
830,200	GANFENG LITHIUM GROUP CO LTD	5,413,492	0.27
2,433,783	HANGZHOU HANGYANG CO LTD	11,512,112	0.57
1,054,021	MIDEA GROUP CO	8,549,328	0.43
2,432,304	NARI TECHNOLOGY DEVELOPMEN-A	7,734,813	0.39
8,786,000	PICC PROPERTY & CASUALTY-H	9,765,247	0.49
1,820,000	TSINGTAO BREWERY CO LTD-H	16,535,802	0.81
6,609,000	WEICHAI POWER CO LTD-H	9,681,698	0.48
2,143,400	ZHUZHOU CRRC TIMES ELECTRI-H	7,986,564	0.40
	Czech Republic	*4,557,862*	*0.23*
149,369	KOMERCNI BANKA AS	4,557,862	0.23
	Denmark	*18,742,694*	*0.93*
117,301	CARLSBERG B	18,742,694	0.93
	Greece	*13,406,278*	*0.67*
8,192,043	ALPHA SERVICES AND HOLDINGS SA	13,406,278	0.67
	Hong Kong (China)	*60,270,811*	*3.01*
1,815,200	AIA GROUP LTD -H-	18,322,082	0.92
3,709,000	CHINA OVERSEAS LAND & INVESTMENT LTD -H-	8,083,856	0.40
7,598,000	GUANGDONG INVESTMENT LTD -H-	6,554,203	0.33
7,639,000	HANG LUNG PROPERTIES LTD -H-	11,794,941	0.59
826,500	SUN HUNG KAI PROPERTIES -H-	10,409,596	0.52
2,077,600	SWIRE PROPERTIES LTD -H-	5,106,133	0.25
	India	*333,011,185*	*16.60*
289,327	APOLLO HOSPITALS ENTERPRISE	17,980,428	0.90
2,299,762	AXIS BANK	27,681,666	1.38
559,273	BANDHAN BANK LTD	1,650,149	0.08
618,058	BHARAT FORGE	6,304,419	0.31
1,258,573	BHARTI AIRTEL LTD	13,481,491	0.67
580,576	CIPLA LTD	7,182,869	0.36
1,383,452	DLF LTD	8,272,591	0.41
53,804	EICHER MOTOR LTD	2,348,031	0.12
659,295	GRASIM INDUSTRIES LTD	13,940,740	0.70
912,890	HCL TECHNOLOGIES LTD	13,219,371	0.66
1,134,769	HDFC BANK LTD	23,534,668	1.17
1,400,473	HDFC LIFE INSURANCE COMPANY LTD	11,116,890	0.55
3,245,093	HINDALCO INDUSTRIES	16,651,442	0.83
898,035	HOUSING DEVELOPMENT FINANCE CORP LTD	30,891,343	1.55
1,603,336	ICICI BANK LTD	18,266,045	0.91
340,024	INDUSIND BANK LTD	5,697,652	0.28
1,144,791	INFOSYS TECHNOLOGIES	18,636,497	0.93
480,866	KPR MILL LTD	3,895,638	0.19
592,907	LARSEN & TOUBRO LTD	17,891,736	0.89
2,357,801	MAX HEALTHCARE INSTITUTE LTD	17,228,771	0.86
7,569,854	NHPC LTD	4,240,013	0.21

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		USD	
510,104	OBEROI REALTY	6,123,517	0.31
336,961	PHOENIX MILLS DS	6,421,405	0.32
8,497,413	POWER GRID CORP OF INDIA	26,428,743	1.32
345,934	TATA CONSULTANCY SERVICES	13,925,070	0.69
	Indonesia	*76,126,329*	*3.80*
50,643,800	BANK CENTRAL ASIA	30,908,164	1.54
26,874,900	BANK NEGARA INDONESIA PERSERO	16,401,886	0.82
89,543,529	CIPUTRA DEVT	6,330,907	0.32
10,297,900	INDOFOOD CBP	7,778,802	0.39
69,509,300	PT SARANA MENARA NUSANTARA TBK	4,891,265	0.24
36,789,000	TELKOM INDONESIA SERIE B	9,815,305	0.49
	Luxembourg	*24,671,174*	*1.23*
8,748,300	SAMSONITE INTERNATIONAL SA	24,671,174	1.23
	Malaysia	*8,202,201*	*0.41*
7,565,900	CIMB GROUP HOLDINGS BERHAD	8,202,201	0.41
	Mauritius	*9,529,795*	*0.48*
353,217	MAKEMYTRIP LTD	9,529,795	0.48
	Mexico	*51,584,851*	*2.57*
1,560,900	CORPORACION INMOBILIARIA VESTA SAB	5,056,621	0.25
1,852,400	FOMENTO ECO UNIT	20,457,888	1.02
2,083,800	GRUPO FIN BANORTE	17,109,743	0.85
1,867,300	GRUPO MEXICO SAB DE CV -B-	8,960,599	0.45
	Netherlands	*7,165,829*	*0.36*
298,959	OCI	7,165,829	0.36
	Philippines	*8,266,632*	*0.41*
2,239,030	INTERNATIONAL CONTAINER TERMIN	8,266,632	0.41
	Qatar	*6,369,254*	*0.32*
2,119,182	OOREDOO TELECOM	6,369,254	0.32
	Russia	-	*0.00*
7,646,700	GAZPROM PJSC	-	0.00
23,057	MINING AND METALLURGICAL COMPANY NORILSK NICKEL PJSC	-	0.00
179,521	OIL COMPANY LUKOIL ADR 1 SH	-	0.00
10,596,893	SBERBANK OF RUSSIA PJSC	-	0.00
17,319,300	SISTEMA JSFC	-	0.00
	Saudi Arabia	*18,706,966*	*0.93*
1,906,630	THE SAUDI NATIONAL BANK	18,706,966	0.93
	Singapore	*27,245,417*	*1.36*
260,983	ASCOTT RESIDENCE REIT	208,270	0.01
4,577,600	CAPITALAND INVESTMENT LIMITED	11,195,852	0.56
809,300	CITY DEVELOPMENTS LTD	4,018,557	0.20
6,400,100	SINGAPORE TELECOMM	11,822,738	0.59
	South Africa	*32,660,342*	*1.63*
695,054	ANGLOGOLD ASHANTI	14,635,275	0.73
405,004	BIDVEST GROUP	5,609,010	0.28
69,007	NASPERS-N-	12,416,057	0.62
	South Korea	*281,683,416*	*14.05*
318,186	COWAY CO LTD	10,613,042	0.53
105,110	E-MART	6,134,375	0.31
541,243	FILA HOLDINGS	16,430,555	0.82
585,310	HANA FINANCIAL GROUP	17,412,934	0.87
30,224	HYUNDAI MOBIS	5,333,040	0.27
329,230	KANGWON LAND	4,342,593	0.22
14,313	KOREA ZINC	5,295,479	0.26
32,160	LG CHEM	16,279,528	0.81
109,731	LG CORP	7,328,447	0.37
85,145	SAMSUNG C & T CORP SHARES	6,830,210	0.34
993,066	SAMSUNG ELECTRONICS CO LTD	54,414,577	2.71
1,823,397	SAMSUNG ELECTRONICS PREF SHS	82,337,590	4.10
332,164	SAMSUNG ENGINEERING	7,134,096	0.36
325,730	SK HYNIX INC	28,478,046	1.42
376,602	SK TELECOM	13,318,904	0.66
	Switzerland	*22,752,260*	*1.13*
134,087	CIE FINANCIERE RICHEMONT SA	22,752,260	1.13
	Taiwan	*224,306,012*	*11.19*
2,178,000	DELTA ELECTRONIC INDUSTRIAL INC	24,091,605	1.20
2,942,000	FAR EASTONE TELECOMMUNICATION	7,424,784	0.37
5,571,000	HON HAI PRECISION INDUSTRY	20,212,975	1.01
1,444,000	QUANTA COMPUTER	7,047,408	0.35
8,017,000	TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	148,269,901	7.40
7,045,000	UNI-PRESIDENT ENTERPRISES CORP	17,259,339	0.86
	Thailand	*27,266,441*	*1.36*
7,408,500	C.P. ALL PCL FOREIGN	13,059,690	0.65
1,319,100	KASIKORNBANK -FOREIGN	4,818,036	0.24
21,907,200	THAI BEVERAGE PUBLIC CO LTD	9,388,715	0.47
	Turkey	*5,600,033*	*0.28*
1,407,840	KOC HOLDING	5,600,033	0.28
	United Arab Emirates	*40,453,515*	*2.02*
1,897,439	ABU DHABI ISLAMIC BANK	5,496,451	0.27
12,880,543	ALDAR PROPERTIES	17,849,450	0.90
9,802,989	EMAAR PROPERTIES REIT	17,107,614	0.85
	United States of America	*12,082,703*	*0.60*
213,891	YUM CHINA HOLDINGS INC	12,082,703	0.60
	Viet Nam	*5,428,883*	*0.27*
1,280,400	JOINT STOCK COMMERCIAL BK	5,428,883	0.27
Shares/Units of UCITS/UCIS		**24,906,750**	**1.24**
	Shares/Units in investment funds	**24,906,750**	**1.24**
	Luxembourg	*24,906,750*	*1.24*
11,996	AMUNDI FUNDS CASH USD Z USD (C)	12,518,325	0.62

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		USD	
10,947	AMUNDI MONEY MARKET FUND SHORT TERM (USD) OV C	12,388,425	0.62
Total securities portfolio		**1,980,614,370**	**98.76**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		USD	
Long positions		**46,892,900**	**98.31**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**46,892,900**	**98.31**
	Shares	**46,892,900**	**98.31**
	Bermuda	*42,984*	*0.09*
635,560	GCL NEW ENERGY HOLDINGS LTD	42,984	0.09
	Brazil	*4,187,390*	*8.78*
39,400	B3 SA BRASIL BOLSA BALCAO	119,327	0.25
119,400	COMPANHIA BRASILEIRA DE ALUMINIO	124,498	0.26
489,000	ENJOEI COM BR ATIVIDADES DE INTERNET SA	136,847	0.29
25,700	LOCALIZA RENT A CAR	364,881	0.76
59,800	PETROLEO BRASILEIRO PREF.SHS	366,187	0.77
461,491	RAIZEN SA PREFFERED	418,058	0.88
95,940	SABESP	1,128,445	2.36
122,100	SUZANO SA	1,120,512	2.35
17,208	TELEF BRASIL SA ADR	157,281	0.33
27,900	TELEF BRAZIL	251,354	0.53
	British Virgin Islands	*467,179*	*0.98*
20,231	ARCOS DORADOS HOLDINGS CL.A	207,570	0.44
36,824	DESPEGAR COM CORP	259,609	0.54
	Cayman Islands	*7,542,228*	*15.82*
194,816	ALIBABA GROUP HOLDING LTD	2,018,619	4.24
1,720	BAIDU ADS	235,485	0.49
12,650	BAIDU INC	214,369	0.45
139,200	BUDWEISER BREWING COPMABY APAC LIMITED	358,810	0.75
52,000	CHINA MEDICAL SYSTEM HOLDING	84,670	0.18
154,000	CHINA MEIDONG AUTO HOLDINGS LTD	177,846	0.37
33,000	CHINA MENGNIU DAIRY CO	124,225	0.26
6,205,000	GOODBABY INTL HOLDING	435,490	0.91
2,335,000	GREATVIEW ASEPT	640,618	1.35
65,300	JD HEALTH INTERNATIONAL INC	412,053	0.86
7,100	KUAISHOU TECHNOLOGY	48,517	0.10
2,800	NETEASE INC	54,524	0.11
12,936	NETEASE SP ADR SHS	1,250,781	2.63
4,585	SEA LTD ADR	266,068	0.56
14,500	TENCENT HOLDINGS LTD	613,559	1.29
7,000	WUXI BIOLOGICS INC	33,541	0.07
268,000	XINYI SOLAR HOLDINGS LTD	309,498	0.65
258,818	XTEP INTERNATIONAL	263,555	0.55
	Chile	*1,275,503*	*2.67*
15,624,770	ENERSIS CHILE SA	1,026,523	2.15
3,429	SOC QUIM&MIN SP ADR	248,980	0.52
	China	*5,443,183*	*11.41*
1,587,000	AGRICULTURAL BANK OF CHINA-H	623,737	1.31
82,000	ANHUI CONCH CEMENT CO LTD-H	217,646	0.46
2,832,000	CHINA CONSTRUCTION BANK H	1,832,209	3.84
206,000	CHINA LONGYUAN POWER GROUP-H	212,136	0.44
1,512,000	CMOC GROUP LIMITED	791,060	1.66
17,600	FUYAO GROUP GLASS INDUSTR-A	86,860	0.18
47,000	GREAT WALL MOTOR COMPANY-H	53,798	0.11
63,620	LONGI GREEN ENERGY TECHNOLOGY CO LTD	251,097	0.53
130,000	PING AN INSURANCE GROUP CO-H	826,956	1.73
16,300	SUNGROW POWER SUPPLY CO LTD	261,709	0.55
12,700	WULIANGYE YIBIN CO LTD	285,975	0.60
	Colombia	*241,502*	*0.51*
9,045	BANCOLOMBIA ADR	241,502	0.51
	Greece	*877,478*	*1.84*
462,871	EUROBANK ERGASIAS SERVICES AND HOLDINGS SA	762,034	1.60
4,561	MOTOR OIL HELLAS	115,444	0.24
	Hong Kong (China)	*176,244*	*0.37*
23,000	SWIRE PACIFIC A -H-	176,244	0.37
	India	*4,662,930*	*9.78*
160,045	AXIS BANK	1,926,422	4.05
2,750	AXIS BANK GLOBAL DEPOSIT RECEIPT	164,175	0.34
32,320	INFOSYS TECHNOLOGIES	526,150	1.10
4,362	RELIANCE INDS-SPONS GDR 144A	271,753	0.57
40,906	RELIANCE INDUSTRIES LTD	1,271,639	2.67
37,942	SBI CARDS AND PAYMENT SERVICES LTD	391,832	0.82
8,656	SUN PHARMACEUTICAL INDUSTRIES	110,959	0.23
	Indonesia	*492,516*	*1.03*
807,000	BANK CENTRAL ASIA	492,516	1.03
	Luxembourg	*1,015,751*	*2.13*
17,105	ALLEGRO EU	134,721	0.28
22,237	TERNIUM SA ADR	881,030	1.85
	Mexico	*1,413,866*	*2.96*
10,100	ARCA CONTINENTAL	103,459	0.22
185,400	BOLSA MEXICANA DE VALORES	384,626	0.80
60,800	FIBRA UNO ADMINISTRACION SA	88,592	0.19
94,937	GRUPO TELEVISA GDR	486,077	1.01
25,100	INDUSTRIAS PENOLES SA DE CV	351,112	0.74
	Netherlands	*1,042,171*	*2.18*
14,234	PROSUS N V	1,042,171	2.18
	Nigeria	*1,047,292*	*2.20*
65,445,083	UNITED BANK OF AFRICA	1,047,292	2.20
	Poland	*120,208*	*0.25*
3,154	CD PROJECKT S.A.	120,208	0.25
	Romania	*252,848*	*0.53*
86,940	BRD BANCA ROMANA DEZ GROUPE SG	252,848	0.53
	Slovenia	*104,600*	*0.22*
6,500	NOVA LJUBLJANSKA BANKA D D GDR	104,600	0.22

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		USD	
	South Africa	*2,489,899*	*5.22*
28,770	ABSA GROUP LIMITED	255,715	0.54
47,590	GOLD FIELDS LIMITED	659,112	1.38
11,312	IMPALA PLATINUM HOLDINGS LTD	75,041	0.16
8,337	NASPERS-N-	1,500,031	3.14
	South Korea	*6,704,175*	*14.06*
2,340	HL MANDO	95,720	0.20
3,345	HYUNDAI MOTOR	524,223	1.10
4,647	LG ELECTRONICS	446,837	0.94
4,842	LG ELECTRONICS PFD	200,272	0.42
3,170	NAVER CORP	439,780	0.92
4,160	SAMSUNG ELECTRONICS CO LTD	227,945	0.48
58,151	SAMSUNG ELECTRONICS PREF SHS	2,625,876	5.51
28,500	SHINHAN FINANCIAL GROUP	735,400	1.54
16,106	SK HYNIX INC	1,408,122	2.95
	Taiwan	*5,651,197*	*11.85*
33,000	DELTA ELECTRONIC INDUSTRIAL INC	365,024	0.77
111,000	HON HAI PRECISION INDUSTRY	402,736	0.84
16,000	MAKALOT INDUSTRIAL	155,148	0.33
17,000	MEDIATEK INC	375,540	0.79
32,000	POWERTECH TECHNOLO TWD10	107,884	0.23
6,000	REALTEK SEMICONDUCTOR	74,652	0.16
207,640	TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	3,840,184	8.04
444,960	YUANTA FINANCIAL HOLDINGS CO LTD	330,029	0.69
	Thailand	*612,117*	*1.28*
11,800	ADVANCED INFO SCE PUB RGD - F	71,223	0.15
138,400	BANGKOK DUSIT MEDICAL SERVICES PUBLIC CO LTD FOREIGN	108,323	0.23
616,700	CHAROEN POKPHAND FOOD F	342,660	0.71
9,900	SIAM CEMENT -F-	89,911	0.19
	United Arab Emirates	*517,214*	*1.08*
89,127	ADNOC GAS PLC	74,737	0.16
146,519	ALDAR PROPERTIES	203,041	0.43
160,779	DUBAI ISLAMIC BANK	239,436	0.49
	United Kingdom	*512,425*	*1.07*
20,848	ANTOFAGASTA PLC	387,236	0.81
105,768	HELIOS TOWERS PLC	125,189	0.26
Total securities portfolio		**46,892,900**	**98.31**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		USD	
Long positions		**1,144,982,283**	**98.68**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**1,121,141,710**	**96.63**
	Shares	**1,121,141,710**	**96.63**
	Argentina	*1,640,875*	*0.14*
1,080,140	BOLSAS Y MERCADOS ARGENTINOS SA	1,640,875	0.14
	Austria	*6,602,012*	*0.57*
188,574	ERSTE GROUP BANK	6,602,012	0.57
	Bermuda	*1,724,503*	*0.15*
11,686	CREDICORP LTD.	1,724,503	0.15
	Brazil	*118,035,421*	*10.17*
449,582	A LIANSCE SONAE SHOPPING CENTERS SA	2,299,161	0.20
1	AMERICANAS SA	-	0.00
1,152,300	ANIMA HOLDINGS SA	993,689	0.09
1,243,200	ATACADAO RG SA	2,888,936	0.25
1,808,503	BANCO BRADESCO PFD	6,193,279	0.53
1,477,724	BANCO BRADESCO-SPONSORED ADR	5,098,148	0.44
1,312,700	BANCO DO BRASIL SA	13,469,827	1.16
151,373	BRADESPAR PREF	697,556	0.06
539,100	B3 SA BRASIL BOLSA BALCAO	1,632,717	0.14
3,104,500	CAIXA SEGURIDADE PARTICIPACOES SA	6,628,576	0.57
1,493	CEMIG SP ADR	3,942	0.00
2,056,600	COGNA EDUCACAO SA	1,385,558	0.12
38,613	EMBRAER SA ADR	596,957	0.05
1,187,225	EZ TEC EMPREENDIMENTOS PARTICI	4,540,679	0.39
3,804,800	HAPVIDA PARTICIPACOES E INVESTIMENTOS SA	3,462,484	0.30
1,306,461	IOCHPE MAXION	3,371,764	0.29
237,747	ITAU UNIBANCO ADR	1,403,896	0.12
1,053,974	ITAUSA SA	2,104,009	0.18
284,100	JBS	1,031,214	0.09
1,626,600	MRV ENGENHARIA E PARTICIPACOES	3,891,150	0.34
474,600	NATURA CO HOLDING SA	1,649,879	0.14
469,400	PETRO RIO SA	3,618,767	0.31
1,512,800	PETROBRAS DISTRIBUIDORA SA PETROBRAS BR	5,707,479	0.49
49,700	PETROLEO BRASILEIRO	341,532	0.03
988,000	PETROLEO BRASILEIRO PREF.SHS	6,050,048	0.52
339,150	PETROLEO BRASILEIRO-SP ADR	4,198,677	0.36
315,296	PORTO SUDESTE ROYALTIES FUNDO DE INVESTIMENTO	474,511	0.04
9,016,200	RAIZEN SA PREFFERED	8,167,636	0.70
216,200	SABESP	2,542,942	0.22
677,635	SABESP SP.ADR	8,023,198	0.69
959,200	SENDAS DISTRIBUIDORA SA	2,739,995	0.24
364,955	SUZANO SA	3,349,193	0.29
390,300	TIM RG	1,184,489	0.10
49,558	TIM SA ADR	757,246	0.07
1,841,700	YDUQS PARTICIPACOES SA	7,536,287	0.65
	Cayman Islands	*213,329,622*	*18.40*
962,100	ALIBABA GROUP HOLDING LTD	9,968,966	0.86
133,655	ALIBABA GROUP HOLDING-SP ADR	11,140,144	0.96
16,575	BAIDU ADS	2,269,283	0.20
269,800	BEIGENE LTD	3,697,601	0.32
624,340	CHAILEASE	4,089,498	0.35
3,015,000	CHINA EDUCATION GROUP HOLDING	2,346,881	0.20
1,286,000	CHINA MEIDONG AUTO HOLDINGS LTD	1,485,126	0.13
2,500,183	CHINA RESOURCES LAND LTD	10,592,141	0.91
5,465,500	CN YONGDA AUTO	2,747,894	0.24
258,880	CTRIP COM INTERNATIONAL LTD	9,060,800	0.78
105,897	JD COM INC	1,789,145	0.15
278,330	JD.COM ADR	9,499,403	0.82
1,345,500	LONGFOR GROUP HOLDINGS LIMITED	3,269,072	0.28
798,874	MEITUAN	12,467,478	1.08
132,282	NETEASE SP ADR SHS	12,790,347	1.11
577,200	NEW ORIENTAL EDUCATION AND TECHNOLOGY GROUP INC HKD	2,264,881	0.20
136,217	NEW ORIENTAL EDUCATION AND TECHNOLOGY GROUP INC USD	5,379,209	0.46
71,787	PINDUODUO INC ADR	4,963,353	0.43
413,400	SHENZHOU INTERNATIONAL GROUP	3,943,261	0.34
152,000	SILERGY CORP	1,878,983	0.16
1,640,000	SITC INTERNATIONAL HOLDINGS CO	2,992,635	0.26
1,308,035	TENCENT HOLDINGS LTD	55,348,744	4.78
2,264,000	TINGYI HOLDING	3,518,824	0.30
12,075,000	TOPSPORTS INTERNATIONAL HOLDINGS LIMITED	10,462,387	0.90
167,600	TRIP COM GROUP LTD	5,830,070	0.50
2,992,000	XINYI GLASS HOLDINGS	4,657,955	0.40
4,092,000	XINYI SOLAR HOLDINGS LTD	4,725,612	0.41
9,967,500	XTEP INTERNATIONAL	10,149,929	0.87
	Chile	*11,074,604*	*0.95*
4,986,366	AGUAS ANDINAS	1,727,931	0.15
1,574,211	EMBOTELLADORA ANDINA S.A.-B	4,121,424	0.36
79,533,834	ENERSIS CHILE SA	5,225,249	0.44
	China	*65,964,968*	*5.69*
8,952,000	AGRICULTURAL BANK OF CHINA-H	3,518,396	0.30
9,912,000	CHINA COMMUNICATION SERVI-H	4,882,278	0.42
3,252,000	CHINA LONGYUAN POWER GROUP-H	3,348,867	0.29
1,905,500	CHINA MERCHANTS BANK-H	8,656,310	0.75
3,596,000	CHINA OILFIELD SERVICES-H	3,712,292	0.32
479,800	GANFENG LITHIUM GROUP CO LTD	3,128,636	0.27
1,401,015	HANGZHOU HANGYANG CO LTD	6,626,984	0.57
608,100	MIDEA GROUP CO	4,932,394	0.43
782,544	NARI TECHNOLOGY DEVELOPMEN-A	2,488,518	0.21
5,078,000	PICC PROPERTY & CASUALTY-H	5,643,970	0.49
1,002,000	TSINGTAO BREWERY CO LTD-H	9,103,777	0.78
3,589,000	WEICHAI POWER CO LTD-H	5,257,620	0.45
1,173,200	ZHUZHOU CRRC TIMES ELECTRI-H	4,371,483	0.38
567,800	ZOOMLION HEAVY INDUSTRY - H	293,443	0.03
	Colombia	*1,882,270*	*0.16*
70,497	BANCOLOMBIA ADR	1,882,270	0.16

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		USD	
	Czech Republic	*2,030,470*	*0.17*
66,542	KOMERCNI BANKA AS	2,030,470	0.17
	Greece	*9,238,403*	*0.80*
5,645,220	ALPHA SERVICES AND HOLDINGS SA	9,238,403	0.80
	Hong Kong (China)	*30,161,961*	*2.60*
1,004,600	AIA GROUP LTD -H-	10,140,130	0.87
2,066,500	CHINA OVERSEAS LAND & INVESTMENT LTD -H-	4,503,987	0.39
3,880,000	GUANGDONG INVESTMENT LTD -H-	3,346,974	0.29
3,589,000	HANG LUNG PROPERTIES LTD -H-	5,541,568	0.48
305,500	SUN HUNG KAI PROPERTIES -H-	3,847,709	0.33
363,000	SWIRE PACIFIC A -H-	2,781,593	0.24
	India	*143,101,864*	*12.33*
85,223	APOLLO HOSPITALS ENTERPRISE	5,296,243	0.46
839,775	AXIS BANK	10,108,163	0.87
324,061	BANDHAN BANK LTD	956,150	0.08
713,999	BHARTI AIRTEL LTD	7,648,163	0.66
297,955	CIPLA LTD	3,686,290	0.32
772,959	DLF LTD	4,622,042	0.40
60,706	EICHER MOTOR LTD	2,649,238	0.23
186,264	GRASIM INDUSTRIES LTD	3,938,537	0.34
517,746	HCL TECHNOLOGIES LTD	7,497,373	0.65
535,645	HDFC BANK LTD	11,109,069	0.96
34,814	HDFC BANK LTD ADR	2,425,491	0.21
584,052	HDFC LIFE INSURANCE COMPANY LTD	4,636,178	0.40
1,552,730	HINDALCO INDUSTRIES	7,967,474	0.69
517,733	HOUSING DEVELOPMENT FINANCE CORP LTD	17,809,404	1.52
1,105,744	ICICI BANK LTD	12,597,216	1.09
197,021	INDUSIND BANK LTD	3,301,405	0.28
661,033	INFOSYS TECHNOLOGIES	10,761,213	0.93
291,475	LARSEN & TOUBRO LTD	8,795,635	0.76
56,414	LARSEN & TOUBRO-GDR REG S	1,698,061	0.15
182,489	MAX HEALTHCARE INSTITUTE LTD	1,333,472	0.11
196,447	OBEROI REALTY	2,358,238	0.20
202,225	PHOENIX MILLS DS	3,853,765	0.33
200,058	TATA CONSULTANCY SERVICES	8,053,044	0.69
	Indonesia	*26,565,664*	*2.29*
27,715,300	BANK CENTRAL ASIA	16,914,786	1.45
5,940,700	INDOFOOD CBP	4,487,471	0.39
19,353,100	TELKOM INDONESIA SERIE B	5,163,407	0.45
	Kuwait	*9,219,470*	*0.79*
316,717	HUMAN SOFT HOLDING CO KSCC	3,819,161	0.33
2,227,774	KUWAIT FINANCE HOUSE	5,400,309	0.46
	Luxembourg	*15,443,781*	*1.33*
4,832,700	SAMSONITE INTERNATIONAL SA	13,628,749	1.17
45,811	TERNIUM SA ADR	1,815,032	0.16
	Mauritius	*4,349,743*	*0.37*
161,221	MAKEMYTRIP LTD	4,349,743	0.37

Quantity		Market Value	% of NaV
		USD	
	Mexico	*41,018,290*	*3.54*
322,300	ALSEA SAB DE CV	1,047,679	0.09
241,802	CEMEX SAB DE CV-SPONS ADR PART CER	1,711,958	0.15
1,031,550	CORPORACION INMOBILIARIA VESTA SAB	3,341,763	0.29
293,700	EL PUERTO DE LIVERPOOL SAB CI	1,788,349	0.15
350,300	FOMENTO ECO UNIT	3,868,710	0.33
61,943	FOMENTO ECONOMICO MEXICANO SA DE CV FEMSA ADR	6,863,285	0.59
1,231,506	GRUPO FIN BANORTE	10,111,696	0.88
118,770	GRUPO INDUSTRIAL MASECA S.A.B.	1,903,380	0.16
1,082,462	GRUPO MEXICO SAB DE CV -B-	5,194,403	0.45
1,654,600	GRUPO TELEVISA SA-SER	1,694,106	0.15
144,696	VISTA ENERGY SAB DE CV ADR	3,492,961	0.30
	Nigeria	*1,815,363*	*0.16*
47,765,855	ACCESS BANK PLC	1,035,811	0.09
48,714,045	UNITED BANK OF AFRICA	779,552	0.07
	Poland	*1,590,604*	*0.14*
13,611	DINO POLSKA SA	1,590,604	0.14
	Qatar	*9,829,311*	*0.85*
261,714	INDUSTRIES QATAR	807,439	0.07
1,758,544	OOREDOO TELECOM	5,285,348	0.46
1,314,088	QATAR NAVIGATION MILAH	3,736,524	0.32
	Russia	-	*0.00*
1,059,007	DETSKY MIR PJSC	-	0.00
2,235,580	GAZPROM PJSC	-	0.00
104,452	LUKOIL OAO	-	0.00
7,527	MINING AND METALLURGICAL COMPANY NORILSK NICKEL PJSC	-	0.00
353,783	ROSNEFT OIL COMPANY USD (ISIN RU000A0J2Q06)	-	0.00
1,982,140	SBERBANK OF RUSSIA PJSC	-	0.00
1,259,970	SBERBANK OF RUSSIA PJSC REGISTERED SHS	-	0.00
3,868,470	UNITED COMPANY RUSAL INTERNATIONAL PUBLIC JOINT STOCK COMPAN	-	0.00
	Saudi Arabia	*34,004,103*	*2.93*
539,568	ALINMA BANK	4,819,257	0.42
321,771	ALMARAI CO LTD	5,207,445	0.45
84,911	ARABIAN DRILLING COMPANY	3,486,373	0.30
137,543	CO FOR COOP INS	5,133,998	0.44
746	SAUDI ARABIAN OIL COMPANY	6,414	0.00
1,295,493	THE SAUDI NATIONAL BANK	12,710,775	1.09
134,894	UNITED ELECTRONICS CO	2,639,841	0.23
	South Africa	*31,911,167*	*2.75*
127,528	ANGLOGOLD ASHANTI	2,685,269	0.23
188,880	BIDVEST GROUP	2,615,850	0.23
252,894	GOLD FIELDS LIMITED	3,502,532	0.30
233,358	MTN GROUP LTD	1,706,526	0.15
92,374	NASPERS-N-	16,620,355	1.43
173,387	NEDBANK GROUP LTD	2,097,945	0.18

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		USD	
825,156	OUTSURANCE GROUP LIMITED	1,484,659	0.13
317,201	WOOLWORTHS HOLDINGS LTD	1,198,031	0.10
	South Korea	*163,826,331*	*14.12*
179,565	COWAY CO LTD	5,989,361	0.52
59,634	E-MART	3,480,328	0.30
305,445	FILA HOLDINGS	9,272,417	0.80
331,441	HANA FINANCIAL GROUP	9,860,348	0.85
17,117	HYUNDAI MOBIS	3,020,303	0.26
185,873	KANGWON LAND	2,451,693	0.21
6,914	KOREA ZINC	2,558,020	0.22
18,548	LG CHEM	9,389,076	0.81
62,139	LG CORP	4,149,988	0.36
47,975	SAMSUNG C & T CORP SHARES	3,848,486	0.33
774,296	SAMSUNG ELECTRONICS CO LTD	42,427,180	3.66
4,039	SAMSUNG ELECTRONICS GDR	5,598,054	0.48
607,171	SAMSUNG ELECTRONICS PREF SHS	27,417,506	2.36
198,719	SAMSUNG ENGINEERING	4,268,013	0.37
193,821	SHINHAN FINANCIAL GROUP	5,001,263	0.43
210,219	SK HYNIX INC	18,379,106	1.58
189,877	SK TELECOM	6,715,189	0.58
	Switzerland	*14,160,710*	*1.22*
83,454	CIE FINANCIERE RICHEMONT SA	14,160,710	1.22
	Taiwan	*110,215,671*	*9.50*
1,156,000	DELTA ELECTRONIC INDUSTRIAL INC	12,786,912	1.10
1,435,000	FAR EASTONE TELECOMMUNICATION	3,621,538	0.31
835,000	QUANTA COMPUTER	4,075,198	0.35
3,935,203	TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	72,779,365	6.28
67,744	TAIWAN SEMICONDUCTOR-SP ADR	6,834,692	0.59
4,130,000	UNI-PRESIDENT ENTERPRISES CORP	10,117,966	0.87
	Thailand	*12,748,346*	*1.10*
4,162,300	C.P. ALL PCL FOREIGN	7,337,295	0.63
12,625,900	THAI BEVERAGE PUBLIC CO LTD	5,411,051	0.47
	Turkey	*3,370,847*	*0.29*
847,426	KOC HOLDING	3,370,847	0.29
	United Arab Emirates	*29,041,849*	*2.50*
1,643,872	ABU DHABI ISLAMIC BANK	4,761,925	0.41
1,588,244	ABU DHABI NATIONAL OIL COMPANY FOR DISTRIBUTION PJSC	1,686,377	0.15
8,327,803	ALDAR PROPERTIES	11,540,407	0.99
5,682,534	EMAAR PROPERTIES REIT	9,916,832	0.85
1,257,144	FERTIGLOBE PLC	1,136,308	0.10
	United States of America	*7,243,487*	*0.62*
128,226	YUM CHINA HOLDINGS INC	7,243,487	0.62

Quantity		Market Value	% of NaV
		USD	
Shares/Units of UCITS/UCIS		**23,840,573**	**2.05**
	Shares/Units in investment funds	**23,840,573**	**2.05**
	France	*121,891*	*0.01*
21	AMUNDI SERENITE PEA FCP	121,891	0.01
	Hong Kong (China)	*3,140,527*	*0.27*
227,410	AMUNDI HK PORTFOLIOS-AMUNDI HK-NEW GENERATION ASIA PAC FCP	3,140,527	0.27
	Luxembourg	*20,578,155*	*1.77*
6,627	AMUNDI FUNDS CASH USD Z USD (C)	6,915,052	0.59
2,129	AMUNDI FUNDS CHINA A SHARES CLASS Z USD (C)	1,682,510	0.15
2,000	AMUNDI FUNDS NET ZERO AMBITION EMERGING MARKETS EQ Z USD (C)	1,935,120	0.17
681	AMUNDI INTERINVEST CHINA A SHARES I (C)	1,211,894	0.10
5,556	AMUNDI MONEY MARKET FUND SHORT TERM (USD) OV C	6,287,375	0.54
2,551	STRUCTURA SICAV STRATAGEM	2,546,204	0.22
Total securities portfolio		**1,144,982,283**	**98.68**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		USD	
Long positions		**77,132,657**	**99.90**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**74,557,682**	**96.57**
	Shares	**74,557,682**	**96.57**
	Bermuda	*1,244,753*	*1.61*
8,435	CREDICORP LTD.	1,244,753	1.61
	Brazil	*44,617,691*	*57.79*
144,918	A LIANSCE SONAE SHOPPING CENTERS SA	741,110	0.96
57,347	ALUPAR INVESTIMENTO SA	355,921	0.46
359,700	ANIMA HOLDINGS SA	310,188	0.40
239,400	ATACADAO RG SA	556,315	0.72
738,481	BANCO BRADESCO PFD	2,528,953	3.29
33,731	BANCO BRADESCO SA	102,577	0.13
345,360	BANCO BRADESCO-SPONSORED ADR	1,191,492	1.54
324,700	BANCO DO BRASIL SA	3,331,800	4.33
14,900	BB SEGURIDADE PARTICIPACOES SA	94,978	0.12
96,900	BCO BTG PACTUAL SA	633,946	0.82
285,092	BRADESPAR PREF	1,313,760	1.70
658,117	B3 SA BRASIL BOLSA BALCAO	1,993,172	2.58
819,111	CAIXA SEGURIDADE PARTICIPACOES SA	1,748,926	2.27
14,195	COMPANHIA BRASILEIRA DE DISTRIBUICAO ADR	54,651	0.07
161,600	CRUZEIRO DO SUL EDUCACIONAL SA	129,306	0.17
23,700	ECORODIA	31,737	0.04
81,400	ELETROBRAS	671,413	0.87
15,049	EMBRAER SA ADR	232,658	0.30
321,509	EZ TEC EMPREENDIMENTOS PARTICI	1,229,648	1.59
7,670	GERDAU SA	39,844	0.05
994,100	HAPVIDA PARTICIPACOES E INVESTIMENTOS SA	904,661	1.17
277,967	IOCHPE MAXION	717,388	0.93
11,801	ITAU UNIBANCO ADR	69,685	0.09
176,361	ITAU UNIBANCO HLDG	896,426	1.16
43,700	ITAU UNIBANCO HOLDING SA	257,271	0.33
1,055,228	ITAUSA SA	2,106,512	2.73
110,700	JBS	401,814	0.52
74,690	KLABIN SA UNIT	337,993	0.44
10,600	LOCALIZA RENT A CAR	150,496	0.19
361,400	MRV ENGENHARIA E PARTICIPACOES	864,540	1.12
190,200	NATURA CO HOLDING SA	661,203	0.86
146,900	PETRO RIO SA	1,132,503	1.47
448,900	PETROBRAS DISTRIBUIDORA SA PETROBRAS BR	1,693,606	2.19
77,300	PETROLEO BRASILEIRO PREF.SHS	473,349	0.61
515,024	PETROLEO BRASILEIRO-SP ADR	6,375,997	8.27
129,755	PORTO SUDESTE ROYALTIES FUNDO DE INVESTIMENTO	195,277	0.25
1,515,400	RAIZEN SA PREFFERED	1,372,777	1.78
88,300	RUMO REGISTERED SHS	407,453	0.53
115,100	SABESP	1,353,805	1.75
93,578	SABESP SP.ADR	1,107,964	1.43
19,777	SENDAS DISTRIBIUDORA SA ADR	285,382	0.37
171,200	SENDAS DISTRIBUIDORA SA	489,040	0.63
252,200	SER	261,923	0.34
157,600	SUZANO SA	1,446,296	1.87
27,416	TELEF BRASIL SA ADR	250,582	0.32
22,736	TELEF BRAZIL	204,831	0.27
160,300	TIM RG	486,481	0.63
7,534	TIM SA ADR	115,120	0.15
126,867	VALE DO RIO DOCE	1,692,344	2.19
149,700	YDUQS PARTICIPACOES SA	612,577	0.79
	Chile	*7,487,602*	*9.70*
1,772,730	AGUAS ANDINAS	614,306	0.80
503,804	CENCOSUD SA	974,697	1.26
8,875	EMBOT AND SP ADR-B	138,006	0.18
56,430	EMBOTELLADORA ANDINA SA PFD A	117,201	0.15
290,185	EMBOTELLADORA ANDINA S.A.-B	759,730	0.98
126,013	EMPRESAS CMPC	238,626	0.31
22,929,881	ENERSIS CHILE SA	1,506,457	1.95
178,641	ENERSIS CHILE SA ADR	593,981	0.77
166,728	FALABELLA SA	399,075	0.52
903,175	PARAUCO	1,446,724	1.87
9,624	SOC QUIM&MIN SP ADR	698,799	0.91
	Colombia	*702,878*	*0.91*
14,557	BANCOLOMBIA ADR	388,672	0.50
47,027	BANCOLOMBIA SA	314,206	0.41
	Luxembourg	*450,678*	*0.58*
11,375	TERNIUM SA ADR	450,678	0.58
	Mexico	*20,054,063*	*25.98*
668,100	ALFA A SHS	412,535	0.53
131,100	ALSEA SAB DE CV	426,158	0.55
115,097	AMERICA MOVIL SAB DE CV ADR	2,489,548	3.22
1,931,988	CEMENTOS DE MEXICO CPO	1,363,054	1.77
56,277	CEMEX SAB DE CV-SPONS ADR PART CER	398,441	0.52
625,500	CONTROLADORA AXTEL SAB DE CV	8,024	0.01
268,263	CORPORACION INMOBILIARIA VESTA SAB	869,053	1.13
53,700	EL PUERTO DE LIVERPOOL SAB CI	326,981	0.42
25,500	FOMENTO ECO UNIT	281,622	0.36
33,259	FOMENTO ECONOMICO MEXICANO SA DE CV FEMSA ADR	3,685,096	4.78
1,440	GRUPO AEROPORT DEL CENTRO NORTE SAB B	122,170	0.16
29,100	GRUPO AEROPORT.CENTRO NORTE	308,807	0.40
468,690	GRUPO FIN BANORTE	3,848,336	4.99
28,555	GRUPO INDUSTRIAL MASECA S.A.B.	457,616	0.59
502,476	GRUPO MEXICO SAB DE CV -B-	2,411,228	3.12
473,500	GRUPO TELEVISA SA-SER	484,806	0.63
13,700	INDUSTRIAS PENOLES SA DE CV	191,643	0.25
92,800	MEGACABLE HLDGS SAB DE CV	214,597	0.28
23,652	VISTA ENERGY SAB DE CV ADR	570,959	0.74
298,950	WALMART DE MEXICO-SAB DE CV	1,183,389	1.53
	Venezuela	*17*	*0.00*
130,332	SIDERURGICA VENEZOLANA SIVENSA	5	0.00
118,887	SIVENSA ADR	12	0.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		USD	
Shares/Units of UCITS/UCIS		**2,574,975**	**3.33**
	Shares/Units in investment funds	**2,574,975**	**3.33**
	Luxembourg	*2,574,975*	*3.33*
2,468	AMUNDI FUNDS CASH USD Z USD (C)	2,574,975	3.33
Total securities portfolio		**77,132,657**	**99.90**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		USD	
Long positions		**57,088,505**	**99.10**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**57,088,171**	**99.10**
	Shares	**57,087,338**	**99.10**
	Bahrain	*195,944*	*0.34*
68,020	ALUMINIUM BAHRAIN BSC	195,944	0.34
	Egypt	*209,113*	*0.36*
126,698	COMMERCIAL INTL BANK (EGYPT)	209,113	0.36
	Kuwait	*5,238,562*	*9.09*
44,212	BOUBYAN BANK	92,069	0.16
16,105	BOURSA KUWAIT SECURTITIES COMPMANY KPSC	96,945	0.17
15,821	GULF NATIONAL HOLD	-	0.00
53,412	HUMAN SOFT HOLDING CO KSCC	644,074	1.12
67,425	JAZEERA AIRWAYS CO	406,306	0.71
874,633	KUWAIT FINANCE HOUSE	2,120,182	3.67
59,390	MABANEE COMPANY	162,518	0.28
564,200	NATIONAL BANK OF KUWAIT	1,716,468	2.98
	Morocco	*338,101*	*0.59*
728	LABEL VIE SA	338,101	0.59
	Oman	*243,726*	*0.42*
339,992	BANK MUSCAT SAOG	243,726	0.42
	Qatar	*5,549,770*	*9.63*
277,387	BALADNA QPSC	108,975	0.19
675,629	COMMERCIAL BANK SHS	1,076,376	1.86
334,384	GULF INTERNATIONAL SERVICES	167,102	0.29
188,509	INDUSTRIES QATAR	581,587	1.01
56,310	MANNAI CORPORATION	79,299	0.14
326,467	OOREDOO TELECOM	981,205	1.70
99,228	QATAR ISLAMIC BANK	482,787	0.84
235,426	QATAR NATIONAL BANK	997,337	1.73
265,597	QATAR NAVIGATION MILAH	755,208	1.31
388,134	QLM LIFE MEDICAL INSURANCE COMPANY QPSC	319,894	0.56
	Saudi Arabia	*35,950,595*	*62.42*
78,200	ABDULLAH AL OTHAIM MARKETS COMPANY	290,642	0.50
222,500	AL RAJHI BANK	4,330,540	7.53
19,216	ALDRESS PETROLEUM TRANSPORT SERVICES	636,317	1.10
280,152	ALINMA BANK	2,502,233	4.34
40,632	ALMARAI CO LTD	657,576	1.14
8,389	ARAB NATIONAL BANK	58,936	0.10
18,915	ARABIAN CONTRACTING SERVICES COMPANY	897,667	1.56
17,872	ARABIAN DRILLING COMPANY	733,809	1.27
5,084	ARABIAN INTERNET AND COMMUNICATIONS SERVICES COMPANY	437,279	0.76
15,813	ATAA EDUCATIONAL COMPANY	325,477	0.57
42,486	A1 HAMMADI COMPANY FOR DEVELOPMENT AND INVESTMENT	689,846	1.20
15,961	BINDAWOOD HOLDING COMPANY	316,183	0.55
6,882	BUPA ARABIA FOR COOPERATIVE INSURANCE COMPANY	340,551	0.59
21,774	CO FOR COOP INS	812,747	1.41
130,302	DAR AL ARKAN REAL ESTATE DEVEL	532,924	0.93
8,640	DR SULAIMAN AL HAB	659,284	1.14
8,966	ELM COMPANY	1,391,268	2.42
90,880	ETIHAD ETISALAT CO	1,160,628	2.01
50,160	JARIR MARKETING	221,198	0.38
7,198	LEEJAM SPORTS REGISTERED SHS	247,566	0.43
8,396	MOUWASAT AB	541,723	0.94
6,166	NAHDI MEDICAL COMPANY	279,474	0.49
9,661	NATIONAL COMPANY FOR LEARNING EDUCATION	301,368	0.52
12,845	NATIONAL MEDICAL CARE COMPANY	440,417	0.76
127,291	RIYAD BANK	1,142,015	1.98
13,034	RIYADH CABLES GROUP COMPANY	227,271	0.39
5,847	SABIC AGRI-NUTRIENTS COMPANY	202,035	0.35
642,841	SALIK COMPANY PJSC	551,299	0.96
115,752	SAUDI ARABIAN MINING	1,302,357	2.26
152,394	SAUDI ARABIAN OIL COMPANY	1,310,348	2.27
32,835	SAUDI AWWAL BANK	333,980	0.58
81,646	SAUDI BASIC INDUSTRIES CORP	1,919,962	3.33
14,810	SAUDI GROUND SERVICES CO	135,635	0.24
21,270	SAUDI KAYAN PETROCHEMICAL	78,373	0.14
2,380	SAUDI TADAWUL GROUP HOLDING COMPANY	119,422	0.21
164,895	SAUDI TELECOM	1,912,431	3.32
5,228	SAUDIA DAIRY AND FOODSTUFF COMPANY	444,647	0.77
44,409	SAVOLA	493,146	0.86
54,224	SERRA HOLDINGS GROUP	383,836	0.67
90,507	SIPCHEM AB	889,219	1.54
6,143	TANMIAH FOOD COMPANY	206,695	0.36
438,126	THE SAUDI NATIONAL BANK	4,298,688	7.47
11,672	UNITED ELECTRONICS CO	228,418	0.40
33,834	UNITED INTERNATIONAL TRANSPORT COMPANY LTD	662,123	1.15
30,189	YAMAMA SAUDI CEMENT COMPANY	303,042	0.53
	Switzerland	*678,053*	*1.18*
3,996	CIE FINANCIERE RICHEMONT SA	678,053	1.18
	United Arab Emirates	*8,683,474*	*15.07*
159,966	1ST AB DHANI BK RG	594,039	1.03
78,632	ABU DHABI COMMERCIAL BANK	173,617	0.30
395,616	ABU DHABI ISLAMIC BANK	1,146,010	1.99
298,959	ABU DHABI NATIONAL OIL COMPANY FOR DISTRIBUTION PJSC	317,431	0.55
298,264	ABU DHABI PORTS COMPANY PJSC	522,137	0.91
273,839	ADNOC DRILLING COMPANY PJSC	265,411	0.46
348,149	ADNOC GAS PLC	291,937	0.51
404,898	ADNOC LOGISTICS AND SERVICES PLC	337,318	0.59
360,108	AIR ARABIA	237,258	0.41
1,046,495	ALDAR PROPERTIES	1,450,200	2.52
369,763	AMERICANA RESAURANTS INTERNATIONAL PLC	422,931	0.73
161,343	DUBAI ISLAMIC BANK	240,276	0.42

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		USD	
1,088,377	EMAAR PROPERTIES REIT	1,899,373	3.29
77,075	EMIRATES NBD PJSC	311,611	0.54
15,134	EMIRATES TELECOMMUNICATIONS GROUP COMPANY PJSC ETISALAT GROU	92,294	0.16
110,082	FERTIGLOBE PLC	99,501	0.17
363,606	NATIONAL CENTRAL COOLING CO	282,130	0.49
	Bonds	**833**	**0.00**
	Oman	*833*	*0.00*
40,272	BANK MUSCAT SAOG 4.25% PERPETUAL	833	0.00
Shares/Units of UCITS/UCIS		**334**	**0.00**
	Shares/Units in investment funds	**334**	**0.00**
	Luxembourg	*334*	*0.00*
0.317	AMUNDI FUNDS CASH USD Z USD (C)	331	0.00
0.003	AMUNDI MONEY MARKET FUND SHORT TERM (USD) OV C	3	0.00
Total securities portfolio		**57,088,505**	**99.10**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		USD	
Long positions		**14,484,303**	**99.46**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**13,371,836**	**91.82**
	Shares	**13,371,836**	**91.82**
	Brazil	*1,510,642*	*10.37*
48,500	ATACADAO RG SA	112,704	0.77
80,700	BANCO BRADESCO PFD	276,360	1.90
43,900	B3 SA BRASIL BOLSA BALCAO	132,955	0.91
65,300	ITAU UNIBANCO HOLDING SA	384,435	2.64
18,500	LOCALIZA RENT A CAR	262,658	1.80
25,500	NATURA CO HOLDING SA	88,647	0.61
21,500	SABESP	252,883	1.74
	British Virgin Islands	*160,070*	*1.10*
490,000	XINYI ENERGY HOLDINGS LIMITED	160,070	1.10
	Cayman Islands	*2,697,724*	*18.51*
9,300	BEIGENE LTD	127,456	0.88
10,000	CHAILEASE	65,501	0.45
63,000	CHINA EDUCATION GROUP HOLDING	49,039	0.34
78,000	CHINA RESOURCES LAND LTD	330,451	2.26
4,694	CTRIP COM INTERNATIONAL LTD	164,290	1.13
9,150	JD COM INC	154,591	1.06
22,800	KINGSOFT CORP LTD	89,756	0.62
11,400	MEITUAN	177,912	1.22
11,400	NETEASE INC	221,990	1.52
38,400	NEW ORIENTAL EDUCATION AND TECHNOLOGY GROUP INC HKD	150,678	1.03
15,300	TENCENT HOLDINGS LTD	647,410	4.44
240,000	TOPSPORTS INTERNATIONAL HOLDINGS LIMITED	207,948	1.43
68,000	XINYI SOLAR HOLDINGS LTD	78,529	0.54
228,000	XTEP INTERNATIONAL	232,173	1.59
	Chile	*230,821*	*1.59*
3,513,342	ENERSIS CHILE SA	230,821	1.59
	China	*505,417*	*3.47*
53,000	CHINA LIFE INSURANCE CO H	88,327	0.61
44,000	CHINA LONGYUAN POWER GROUP-H	45,311	0.31
14,000	CHINA MERCHANTS BANK-H	63,599	0.44
10,800	GANFENG LITHIUM GROUP CO LTD	70,424	0.48
120,000	JIANGSU EXPRESS -H-	110,559	0.76
14,000	TSINGTAO BREWERY CO LTD-H	127,197	0.87
	Czech Republic	*66,643*	*0.46*
2,184	KOMERCNI BANKA AS	66,643	0.46
	Greece	*99,228*	*0.68*
60,634	ALPHA SERVICES AND HOLDINGS SA	99,228	0.68
	Hong Kong (China)	*397,929*	*2.73*
45,000	CHINA OVERSEAS LAND & INVESTMENT LTD -H-	98,079	0.67
80,000	HANG LUNG PROPERTIES LTD -H-	123,523	0.85
14,000	SUN HUNG KAI PROPERTIES -H-	176,327	1.21
	India	*955,198*	*6.56*
3,552	AXIS BANK GLOBAL DEPOSIT RECEIPT	212,054	1.46
5,584	HDFC BANK LTD ADR	389,038	2.67
6,758	ICICI BANK SP.ADR	156,008	1.07
12,331	INFOSYS TECHNOLOGIES SP ADR	198,098	1.36
	Indonesia	*438,187*	*3.01*
346,100	BANK CENTRAL ASIA	211,226	1.45
184,000	BANK NEGARA INDONESIA PERSERO	112,296	0.77
1,621,800	CIPUTRA DEVT	114,665	0.79
	Luxembourg	*203,894*	*1.40*
72,300	SAMSONITE INTERNATIONAL SA	203,894	1.40
	Malaysia	*127,728*	*0.88*
46,300	CIMB GROUP HOLDINGS BERHAD	50,194	0.34
52,600	MALAYSIA AIRPORTS	77,534	0.54
	Mauritius	*152,896*	*1.05*
5,667	MAKEMYTRIP LTD	152,896	1.05
	Mexico	*388,861*	*2.67*
19,300	FOMENTO ECO UNIT	213,149	1.46
21,400	GRUPO FIN BANORTE	175,712	1.21
	Philippines	*99,132*	*0.68*
26,850	INTERNATIONAL CONTAINER TERMIN	99,132	0.68
	Poland	*102,839*	*0.71*
3,771	BANK PEKAO SA	102,839	0.71
	Singapore	*189,715*	*1.30*
102,700	SINGAPORE TELECOMM	189,715	1.30
	South Africa	*471,934*	*3.24*
7,278	ANGLOGOLD ASHANTI	153,248	1.05
2,874	BIDVEST GROUP	39,803	0.27
1,550	NASPERS-N-	278,883	1.92
	South Korea	*2,086,260*	*14.33*
7,063	COWAY CO LTD	235,585	1.62
4,955	HANA FINANCIAL GROUP	147,411	1.01
12,136	KANGWON LAND	160,076	1.10
252	NCSOFT	56,419	0.39
1,244	SAMSUNG ELECTRO-MECHANICS	136,423	0.94
20,264	SAMSUNG ELECTRONICS CO LTD	1,110,355	7.62
2,745	SK HYNIX INC	239,991	1.65
	Switzerland	*164,423*	*1.13*
969	CIE FINANCIERE RICHEMONT SA	164,423	1.13
	Taiwan	*1,790,774*	*12.30*
29,000	DELTA ELECTRONIC INDUSTRIAL INC	320,779	2.20
13,429	TAIWAN SEMICONDUCTOR-SP ADR	1,354,851	9.31

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		USD	
47,000	UNI-PRESIDENT ENTERPRISES CORP	115,144	0.79
	Thailand	*455,372*	*3.13*
174,200	C.P. ALL PCL FOREIGN	307,080	2.11
40,600	KASIKORNBANK -FOREIGN	148,292	1.02
	United States of America	*76,149*	*0.52*
1,348	YUM CHINA HOLDINGS INC	76,149	0.52
Shares/Units of UCITS/UCIS		**1,112,467**	**7.64**
	Shares/Units in investment funds	**1,112,467**	**7.64**
	Luxembourg	*1,112,467*	*7.64*
512	AMUNDI FUNDS CASH USD Z USD (C)	534,362	3.67
511	AMUNDI MONEY MARKET FUND SHORT TERM (USD) OV C	578,105	3.97
Total securities portfolio		**14,484,303**	**99.46**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		USD	
Long positions		**461,076,370**	**99.95**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**458,804,509**	**99.46**
	Shares	**458,804,509**	**99.46**
	Argentina	*646,902*	*0.14*
43,329	YPF SA ADR	646,902	0.14
	Bangladesh	*1,171,090*	*0.25*
603,854	SQUARE PHARMACEUTICALS LTD	1,171,090	0.25
	Belgium	*257,715*	*0.06*
13,814	TITAN CEMENT INTERNATIONAL NV	257,715	0.06
	Bermuda	*1,052,166*	*0.23*
7,115	CREDICORP LTD.	1,052,166	0.23
	Brazil	*20,738,817*	*4.50*
259,860	3R PETROLEUM OLEO E GAS SA	1,605,266	0.35
519,200	ATACADAO RG SA	1,201,131	0.26
342,100	BANCO BRADESCO PFD	1,174,370	0.25
149,500	BANCO DO BRASIL SA	1,537,453	0.33
201,900	BCO BTG PACTUAL SA	1,334,277	0.29
461,700	B3 SA BRASIL BOLSA BALCAO	1,425,102	0.31
747,100	ITAUSA SA	1,505,346	0.33
195,400	PETROBRAS DISTRIBUIDORA SA PETROBRAS BR	748,140	0.16
208,130	PETROLEO BRASILEIRO-SP ADR	2,574,567	0.56
861,500	RAIZEN SA PREFFERED	814,351	0.18
413,700	SANTOS BRASIL PARTICIPACOES SA	862,730	0.19
99,000	SUZANO SA	909,755	0.20
381,000	TIM RG	1,161,004	0.25
151,600	VALE DO RIO DOCE	2,042,383	0.44
439,900	YDUQS PARTICIPACOES SA	1,842,942	0.40
	British Virgin Islands	*1,417,186*	*0.31*
197,655	DESPEGAR COM CORP	1,417,186	0.31
	Cayman Islands	*91,460,234*	*19.82*
51,000	ALCHIP TECHNOLOGIES LIMITED	2,939,363	0.64
988,700	ALIBABA GROUP HOLDING LTD	10,244,586	2.22
30,411	ALIBABA GROUP HOLDING-SP ADR	2,538,102	0.55
39,600	ANTA SPORTS PRODUCTS LTD	404,511	0.09
20,580	BILIBILI INC	306,472	0.07
1,065,000	CHINA EDUCATION GROUP HOLDING	828,998	0.18
1,480,000	CHINA MEIDONG AUTO HOLDINGS LTD	1,709,166	0.37
193,000	CHINA MENGNIU DAIRY CO	726,529	0.16
552,000	CHINA RESOURCES LAND LTD	2,338,574	0.51
177,153	FULL TRUCK ALLIANCE COMPANY LIMITED ADR	1,097,463	0.24
89,122	H WORLD GROUP LIMITED USD	3,446,348	0.75
75,432	HESAI GROUP ADR	783,738	0.17
200,693	JD COM INC	3,390,737	0.74
1,274	JD.COM ADR	43,584	0.01
453,000	JIUMAOJIU INTERNATIONAL HOLDINGS LIMITED	742,228	0.16
91,604	KANZHUN LIMITED ADR	1,365,816	0.30
159,809	KE HOLDINGS INC ADR	2,362,776	0.51
6,500	KUAISHOU TECHNOLOGY	44,417	0.01
164,500	LI NING CO LTD	884,784	0.19
104,000	LONGFOR GROUP HOLDINGS LIMITED	252,682	0.05
375,390	MEITUAN	5,858,453	1.27
6,826,348	NAGACORP LTD	3,597,595	0.78
166,726	NETEASE INC	3,246,622	0.70
18,314	NETEASE SP ADR SHS	1,775,909	0.38
393,400	NEW ORIENTAL EDUCATION AND TECHNOLOGY GROUP INC HKD	1,543,666	0.33
24,000	PARADE TECHNOLOGIES LTD	828,397	0.18
68,904	PINDUODUO INC ADR	4,757,820	1.03
1,357,600	SANDS CHINA LTD	4,625,481	1.00
24,325	SEA LTD ADR	1,399,417	0.30
126,900	SHENZHOU INTERNATIONAL GROUP	1,210,450	0.26
54,000	SILERGY CORP	667,534	0.14
568,000	SITC INTERNATIONAL HOLDINGS CO	1,036,474	0.22
439,900	TENCENT HOLDINGS LTD	18,614,113	4.04
1,185,000	TOWNGAS SMART ENERGY COMPANY LIMITED	526,225	0.11
102,450	TRIP COM GROUP LTD	3,563,787	0.77
151,500	WUXI BIOLOGICS INC	725,933	0.16
216,000	XTEP INTERNATIONAL	219,953	0.05
379,000	YIHAI INTERNATIONAL HOLDINGS LTD	811,531	0.18
	China	*33,963,457*	*7.36*
460,600	BEIJING ORIENTAL YUHONG WATERPROOF TECHNOLOGY CO LTD	1,728,502	0.37
226,985	CENTRE TESTING INTERNATIONAL GROUP CO LTD -A	609,329	0.13
290,500	CHINA MERCHANTS BANK-H	1,319,684	0.29
2,516,000	CHINA OILFIELD SERVICES-H	2,597,365	0.56
38,400	CHINA TOURISM GROUP DUTY FREE CORPORATION LIMITED	519,411	0.11
1,080,000	CMOC GROUP LIMITED	565,043	0.12
396,720	EAST MONEY INFORMATION CO LTD A	775,519	0.17
2,615,000	INDUSTRIAL & COMMERCIAL BANK OF CHINA-H	1,394,832	0.30
215,042	INNER MONGOLIA YILI INDUSTRIAL GROUP CO LTD	838,372	0.18
180,400	LONGI GREEN ENERGY TECHNOLOGY CO LTD	712,007	0.15
722,083	LONGSHINE TECHNOLOGY CO LTD SHS A	2,314,142	0.50
123,367	LUXSHARE PRECISION INDUSTR-A	551,104	0.12
268,900	MIDEA GROUP CO	2,181,090	0.47
537,800	PING AN BANK CO LTD-A	831,420	0.18
729,500	PING AN INSURANCE GROUP CO-H	4,640,495	1.02
678,317	SHANGHAI LIANGXIN ELECTRICAL CO LTD	1,050,522	0.23
38,108	SKSHU PAINT CO LTD A	343,200	0.07
246,200	SUNGROW POWER SUPPLY CO LTD	3,952,923	0.86
527,567	SZ ENVICOOL TECH CO LTD	2,174,450	0.47
89,210	WULIANGYE YIBIN CO LTD	2,008,802	0.44
72,100	YUNNAN ENERGY NEW MATERIAL CO LTD	956,328	0.21
1,294,000	ZIJIN MINING GROUP CO LTD-H	1,898,917	0.41
	Cyprus	-	*0.00*
12,690	HEADHUNTER GROUP PLC ADR	-	0.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		USD	
	Greece	*13,891,617*	*3.01*
2,315,928	EUROBANK ERGASIAS SERVICES AND HOLDINGS SA	3,812,756	0.83
160,794	JUMBO SA	4,420,742	0.96
1,725,275	PIRAEUS FINANCIAL HOLDINGS SOCIETE ANONYME	5,658,119	1.22
	Hong Kong (China)	*8,261,451*	*1.79*
456,200	AIA GROUP LTD -H-	4,604,746	1.00
100,000	CHERVON HOLDINGS LIMITED	395,581	0.09
731,000	HANG LUNG PROPERTIES LTD -H-	1,128,695	0.24
124,500	TECHTRONIC INDUSTRIES CO LTD -H-	1,352,782	0.29
626,000	VITASOY INTERNATIONAL HOLDINGS LTD -H-	779,647	0.17
	India	*63,579,679*	*13.77*
16,018	APOLLO HOSPITALS ENTERPRISE	995,450	0.22
592,621	AXIS BANK	7,133,232	1.55
55,630	HDFC BANK LTD	1,153,745	0.25
60,287	HDFC LIFE INSURANCE COMPANY LTD	478,555	0.10
348,123	HINDALCO INDUSTRIES	1,786,312	0.39
214,019	HOUSING DEVELOPMENT FINANCE CORP LTD	7,362,000	1.60
551,693	ICICI BANK LTD	6,285,176	1.36
213,785	ICICI PRUDENTIAL LIFE INSURANCE COMPANY LTD	1,491,925	0.32
195,504	LARSEN & TOUBRO LTD	5,899,586	1.28
591,619	MACROTECH DEVELOPERS LIMITED	4,902,498	1.06
58,473	MANKIND PHARMA LIMITED	1,216,556	0.26
668,758	MAX HEALTHCARE INSTITUTE LTD	4,886,705	1.06
69,625	RELIANCE INDUSTRIES LTD	2,164,423	0.47
340,910	SBI CARDS AND PAYMENT SERVICES LTD	3,520,626	0.76
112,805	SHRIRAM FINANCE LIMITED	2,386,009	0.52
192,419	SONA BLW PRECISION FORGINGS LIMITED	1,209,945	0.26
1,077,332	STATE BANK OF INDIA	7,522,890	1.62
57,626	TVS MOTOR	931,197	0.20
22,281	ULTRA TECH CEMENT	2,252,849	0.49
	Indonesia	*14,912,417*	*3.23*
1,003,300	ASTRA INTERNATIONAL TBK PT	453,384	0.10
6,305,100	BANK CENTRAL ASIA	3,848,034	0.83
11,757,100	BANK MANDIRI	4,077,833	0.89
2,732,500	BANK NEGARA INDONESIA PERSERO	1,667,658	0.36
5,899,000	MITRA ADIPERKASA	664,953	0.14
7,979,900	PT BANK RAKYAT INDONESIA	2,887,507	0.63
4,698,300	PT CISARUA MOUNTAIN DAIRY TBK	1,313,048	0.28
	Italy	*3,657,147*	*0.79*
32,655	ENI SPA	469,630	0.10
16,839	MONCLER SPA	1,163,641	0.25
302,100	PRADA	2,023,876	0.44
	Japan	*2,007,597*	*0.44*
3,600	ADVANTEST	476,977	0.11
3,000	LASERTEC	447,815	0.10
2,600	ROHM	243,208	0.05
3,300	TOKYO ELECTRON LTD	469,423	0.10
6,100	TOKYO OHKA KOGYO CO LTD	370,174	0.08
	Kazakhstan	*8,207,686*	*1.78*
61,737	KASPI KZ JSC GDR	4,914,265	1.07
122,660	NATIONAL ATOMIC COMPANY KAZATOMPROM JSC GDR	3,293,421	0.71
	Kenya	*2,799,957*	*0.61*
3,351,700	EQUITY GROUP HOLDINGS LIMITED	911,824	0.20
15,169,800	SAFARICOM	1,888,133	0.41
	Luxembourg	*6,934,904*	*1.50*
106,374	INPOST SA	1,153,113	0.25
2,050,200	SAMSONITE INTERNATIONAL SA	5,781,791	1.25
	Mauritius	*2,472,983*	*0.54*
90,785	MAKEMYTRIP LTD	2,472,983	0.54
	Mexico	*5,575,216*	*1.21*
181,400	CORPORACION INMOBILIARIA VESTA SAB	590,934	0.13
267,140	DEUTSCHE BANK MEXICO SADEUTSCHE BANK MEXICO REITS	982,236	0.21
95,000	FOMENTO ECO UNIT	1,048,128	0.23
8,211	GRUPO AEROPORT DEL CENTRO NORTE SAB B	693,419	0.15
142,400	GRUPO MEXICO SAB DE CV -B-	686,904	0.15
641,700	GRUPO TELEVISA SA-SER	660,389	0.14
58,100	REGIONAL SAB DE CV	418,104	0.09
20,425	VISTA ENERGY SAB DE CV ADR	495,102	0.11
	Morocco	*4,784,173*	*1.04*
106,725	ATTIJARIWAFA BANK SA	4,784,173	1.04
	Nigeria	*137,750*	*0.03*
3,078,760	ZENITH BANK	137,750	0.03
	Philippines	*1,649,637*	*0.36*
628,200	AYALA LAND INC	276,547	0.06
192,300	BANCO DE ORO UNIBANK	479,709	0.10
36,750	INTERNATIONAL CONTAINER TERMIN	135,683	0.03
750,890	METRO BANK & TRUST	757,698	0.17
	Poland	*1,302,548*	*0.28*
182,488	SHOPER SPOLKA AKCYJNA	1,302,548	0.28
	Qatar	*1,609,686*	*0.35*
379,974	QATAR NATIONAL BANK	1,609,686	0.35
	Russia	*-*	*0.00*
681,390	ALROSA CJSC	-	0.00
289,181	GAZPROM PJSC-SPON ADR REG	-	0.00
18,866	LUKOIL OAO	-	0.00
5,340	MINING AND METALLURGICAL COMPANY NORILSK NICKEL PJSC	-	0.00
386,890	SBERBANK OF RUSSIA PJSC	-	0.00
	Saudi Arabia	*1,022,364*	*0.22*
80,069	SAUDI ARABIAN OIL COMPANY	688,468	0.15

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		USD	
34,031	THE SAUDI NATIONAL BANK	333,896	0.07
	Singapore	*1,045,980*	*0.23*
22,007	ASCOTT RESIDENCE REIT	17,562	0.00
365,500	CAPITALAND INVESTMENT LIMITED	893,936	0.20
6,500	UNITED OVERSEAS BANK LTD	134,482	0.03
	South Africa	*6,586,720*	*1.43*
522,884	MTN GROUP LTD	3,823,804	0.83
7,114	NASPERS-N-	1,279,984	0.28
29,676	NEDBANK GROUP LTD	359,073	0.08
74,948	SHOPRIETE HOLDINGS LTD	895,032	0.19
149,063	SIBANYE STILLWATER LIMITED	228,827	0.05
	South Korea	*39,489,464*	*8.56*
68,361	KB FINANCIAL GROUP	2,477,318	0.54
11,054	KIA CORPORATION	742,442	0.16
38,214	KT	864,249	0.19
8,463	LG CHEM	4,284,007	0.93
7,092	NAVER CORP	983,886	0.21
221,928	SAMSUNG ELECTRONICS CO LTD	12,160,439	2.63
147,950	SAMSUNG ELECTRONICS PREF SHS	6,680,852	1.45
129,206	SK HYNIX INC	11,296,271	2.45
	Sri Lanka	*1,057,107*	*0.23*
2,167,070	JOHN KEELLS HOLDINGS	1,057,107	0.23
	Switzerland	*1,229,964*	*0.27*
7,256	CIE FINANCIERE RICHEMONT SA	1,229,964	0.27
	Taiwan	*38,188,933*	*8.28*
161,000	ACCTON TECHNOLOGY CORPORATION	1,804,139	0.39
55,000	ANDES TECHNOLOGY CORPORATION	839,715	0.18
30,000	E INK HOLDINGS INC	216,732	0.05
24,000	GLOBAL UNICHIP	1,236,815	0.27
1	HIWIN TECH	8	0.00
50,000	LOTES CO LTD	1,380,661	0.30
84,000	MAKALOT INDUSTRIAL	814,526	0.18
10,000	MEDIATEK INC	220,906	0.05
65,000	REALTEK SEMICONDUCTOR	808,730	0.18
1,643,000	TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	30,386,359	6.58
85,000	UNIMICRON TECHNOLOGY CORP	480,342	0.10
	Thailand	*4,917,603*	*1.07*
1,097,100	C.P. ALL PCL FOREIGN	1,933,966	0.41
2,421,900	LAND AND HOUSE -FOREIGN	577,212	0.13
215,800	PTT EXPLORATION PRODUC PUBLIC FOREIGN	912,988	0.20
270,100	SCB X PUBLIC COMPANY LIMITED	811,329	0.18
1,591,600	THAI BEVERAGE PUBLIC CO LTD	682,108	0.15
	Turkey	*2,353,544*	*0.51*
33,310	COCA COLA ICECEK	335,911	0.07
33,846	FORD OTOMOTIV	987,985	0.21
138,580	TURK HAVA YOLLARI	1,029,648	0.23
	United Arab Emirates	*6,618,749*	*1.43*
237,167	1ST AB DHANI BK RG	880,727	0.19
855,614	ADNOC GAS PLC	717,466	0.16
2,149,268	EMAAR PROPERTIES REIT	3,750,780	0.80
314,071	EMIRATES NBD PJSC	1,269,776	0.28
	United Kingdom	*10,938,445*	*2.37*
1,130,211	HELIOS TOWERS PLC	1,337,737	0.29
393,200	PRUDENTIAL PLC	5,373,742	1.16
299,938	PRUDENTIAL PLC	4,226,966	0.92
	United States of America	*2,013,004*	*0.44*
1,142	MERCADOLIBRE	1,379,719	0.30
8,877	SOUTHERN COPPER CORP	633,285	0.14
	Viet Nam	*50,850,617*	*11.02*
6,744,962	HO CHI MINH CITY DEVELOPMENT JOINT STOCK COMMERCIAL BANK	5,319,334	1.15
6,759,000	HOA PHAT GROUP	7,494,091	1.62
2,131,500	MILITARY COMMERCIAL JOINT STOCK BANK	1,825,583	0.40
2,515,100	MOBILE WORLD INVESTMENT CORP	4,617,512	1.00
636,400	PHUNHUAN JEWELRY JOINT STOCK COMPANY	2,023,747	0.44
582,420	SAIGON BEER ALCOHOL BEVERAGE CORP	3,793,083	0.82
1,943,000	VIETNAM TECHNOLOGICAL AND COMMERCIAL JOINT STOCK BANK	2,665,090	0.58
1,860,980	VINAMILK	5,602,281	1.21
7,662,500	VINCOM RETAIL JOINT STOCK COMPANY	8,707,031	1.89
3,774,822	VINHOMES JOINT STOCK CO	8,802,865	1.91
Shares/Units of UCITS/UCIS		**2,271,861**	**0.49**
	Shares/Units in investment funds	**2,271,861**	**0.49**
	Luxembourg	*2,271,861*	*0.49*
2,270	STRUCTURA SICAV STRATAGEM	2,271,861	0.49
Total securities portfolio		**461,076,370**	**99.95**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
Long positions		**617,709**	**10.33**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**617,709**	**10.33**
	Shares	**617,709**	**10.33**
	Banks	*617,709*	*10.33*
48,000	HALYK SAVINGS GDR SPONSORED	617,709	10.33
900,000	SBERBANK OF RUSSIA PJSC REGISTERED SHS	-	0.00
20,000	TCS GROUP HOLDING	-	0.00
	Chemicals	-	*0.00*
99,360	PHOSAGRO PJSC GDR	-	0.00
640	PHOSAGRO PJSC USD	-	0.00
	General Industrials	-	*0.00*
40,000	DETSKY MIR PJSC	-	0.00
	Health Care Providers	-	*0.00*
8,000	UNITED MEDICAL GROUP CY PLC GDR	-	0.00
	Industrial Materials	-	*0.00*
1,000,000	GROUP OF COMPANIES SEGEZHA PUBLIC JOINT STOCK COMPANY	-	0.00
	Industrial Metals and Mining	-	*0.00*
2,500,000	MAGNITOGORSK IRON & STEEL WORK	-	0.00
12,800	MINING AND METALLURGICAL COMPANY NORILSK NICKEL PJSC	-	0.00
115,000	NOVOLIPETSK STEEL	-	0.00
485,000	NOVOLIPETSK STEEL	-	0.00
115,000	SEVERSTAL OAO	-	0.00
2,030,000	UNITED COMPANY RUSAL INTERNATIONAL PUBLIC JOINT STOCK COMPAN	-	0.00
	Industrial Support Services	-	*0.00*
20,000	HEADHUNTER GROUP PLC ADR	-	0.00
	Investment Banking and Brokerage Services	-	*0.00*
715,000	MOSCOW EXCHANGE MICEX-RTS PJSC	-	0.00
	Oil, Gas and Coal	-	*0.00*
1,855,000	GAZPROM PJSC	-	0.00
180,000	GAZPROMNEFT PJSC	-	0.00
81,500	LUKOIL OAO	-	0.00
205,000	NOVATEK JOINT STOCK COMPANY	-	0.00
1,000	NOVATEK OAO-SPONS GDR REG S	-	0.00
545,000	ROSNEFT OIL COMPANY USD (ISIN RU000A0J2Q06)	-	0.00
250,000	SURGUTNEFTEGAS PUBLIC JOINT STOCK COMPANY	-	0.00
210,000	TATNEFT PJSC PREF SHS	-	0.00
410,000	TATNEFT PJSC	-	0.00
	Personal Care, Drug and Grocery Stores	-	*0.00*
42,000	MAGNIT PJSC	-	0.00
28,000	X 5 RETAIL GROUP NV REGS GDR	-	0.00
	Precious Metals and Mining	-	*0.00*
2,400,000	ALROSA CJSC	-	0.00
20,750	POLYUS GOLD	-	0.00
	Real Estate Investment and Services	-	*0.00*
30,000	PIK SPECIALIZED HOMEBUILDERPUBLIC JOINT STOCK COMPANY	-	0.00
	Software and Computer Services	-	*0.00*
36,000	CIAN PLC CRT	-	0.00
20,000	OZON HOLDINGS PLC ADR	-	0.00
88,000	YANDEX CL A	-	0.00
	Telecommunications Service Providers	-	*0.00*
365,000	MOBILE TELESYSTEMS	-	0.00
Total securities portfolio		**617,709**	**10.33**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		USD	
Long positions		**507,867,215**	**98.16**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**507,867,215**	**98.16**
	Shares	**507,867,215**	**98.16**
	Automobiles and Parts	*23,682,493*	*4.58*
198,469	MARUTI SUZUKI SHS	23,682,493	4.58
	Banks	*119,482,705*	*23.08*
2,005,032	AXIS BANK	24,134,073	4.66
1,700,376	HDFC BANK LTD	35,265,138	6.81
3,758,469	ICICI BANK LTD	42,818,449	8.27
2,472,479	STATE BANK OF INDIA	17,265,045	3.34
	Chemicals	*8,727,777*	*1.69*
1,574,998	CHEMPLAST SANMAR LTD	8,727,777	1.69
	Construction and Materials	*65,956,234*	*12.74*
1,111,339	LARSEN & TOUBRO LTD	33,536,092	6.47
36,604	SHREE CEMENT	10,657,966	2.06
215,231	ULTRA TECH CEMENT	21,762,176	4.21
	Consumer Services	*5,507,008*	*1.06*
3,040,204	FSN E COMMERCE VENTURES LIMITED	5,507,008	1.06
	Finance and Credit Services	*10,228,763*	*1.98*
297,358	HOUSING DEVELOPMENT FINANCE CORP LTD	10,228,763	1.98
	Food Producers	*12,019,220*	*2.32*
43,068	NESTLE INDIA DEMATERIALISED	12,019,220	2.32
	Industrial Engineering	*22,048,324*	*4.26*
317,025	ABB LTD	17,092,463	3.30
118,754	TIMKEN INDIA LTD	4,955,861	0.96
	Industrial Metals and Mining	*27,147,651*	*5.25*
1,782,419	HINDALCO INDUSTRIES	9,146,070	1.77
208,397	SCHAEFFLER INDIA LTD	7,868,718	1.52
7,421,983	TATA STEEL LTD	10,132,863	1.96
	Industrial Transportation	*32,468,092*	*6.28*
231,958	EICHER MOTOR LTD	10,122,755	1.96
1,261,095	MAHINDRA & MAHINDR	22,345,337	4.32
	Investment Banking and Brokerage Services	*23,950,195*	*4.63*
411,136	HDFC ASSET MANAGEMENT COMPANY LTD	11,504,967	2.22
1,567,813	HDFC LIFE INSURANCE COMPANY LTD	12,445,228	2.41
	Life Insurance	*12,920,699*	*2.50*
788,401	ICICI LOMBARD GENERAL INSURANCE COMPANY LTD	12,920,699	2.50
	Oil, Gas and Coal	*16,290,451*	*3.15*
524,030	RELIANCE INDUSTRIES LTD	16,290,451	3.15
	Personal Care, Drug and Grocery Stores	*16,074,241*	*3.11*
372,117	PHOENIX MILLS DS	7,091,366	1.37
51,445	PROCTER & GAMBLE HYGIENE & HEALTH CARE LTD	8,982,875	1.74
	Personal Goods	*19,919,797*	*3.85*
11,924	PAGE INDUSTRIES LTD	5,472,035	1.06
388,903	TITAN COMPANY LTD	14,447,762	2.79
	Pharmaceuticals and Biotechnology	*11,120,370*	*2.15*
254,569	DIVI'S LABORATORIES LTD	11,120,370	2.15
	Real Estate Investment and Services	*8,254,772*	*1.60*
1,380,472	DLF LTD	8,254,772	1.60
	Software and Computer Services	*63,948,133*	*12.36*
2,570,832	INFOSYS TECHNOLOGIES	41,851,572	8.09
211,208	L&T TECHNOLOGY SERVICES LTD	10,133,762	1.96
166,147	TATA CONSULTANCY SERVICES	6,688,006	1.29
382,654	TECH MAHINDRA LTD	5,274,793	1.02
	Technology Hardware and Equipment	*8,120,290*	*1.57*
2,358,082	V GUARD INDUSTRIES	8,120,290	1.57
Total securities portfolio		**507,867,215**	**98.16**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
Long positions		**419,272,159**	**99.88**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**403,007,229**	**96.01**
	Shares	**403,007,229**	**96.01**
	Austria	*3,689,964*	*0.88*
52,592	ERSTE GROUP BANK	1,687,677	0.40
24,398	OMV AG	947,618	0.23
37,613	WIENERBERGER	1,054,669	0.25
	Belgium	*9,192,886*	*2.19*
83,193	ANHEUSER BUSCH INBEV SA/NV	4,311,892	1.02
13,131	GROUPE BRUXELLES LAMBERT	947,533	0.23
22,077	KBC GROUPE	1,411,162	0.34
2,747	SOFINA	521,106	0.12
19,562	SOLVAY	2,001,193	0.48
	Finland	*15,021,542*	*3.58*
24,637	ELISA OYJ	1,205,735	0.29
750,876	NOKIA OYJ	2,879,985	0.69
182,519	NORDEA BANK ABP	1,818,984	0.43
59,390	ORION NEW B	2,258,008	0.54
91,690	SAMPO A	3,770,293	0.89
156,751	STORA ENSO OYJ-R	1,665,479	0.40
52,184	UPM KYMMENE OYJ	1,423,058	0.34
	France	*142,604,245*	*33.97*
38,488	ACCOR SA	1,309,362	0.31
40,350	AIR LIQUIDE	6,625,470	1.58
1,427	ALTEN	205,916	0.05
14,390	ARKEMA	1,241,857	0.30
201,365	AXA SA	5,441,889	1.30
13,820	BIOMERIEUX SA	1,328,378	0.32
24,686	BNP PARIBAS	1,424,876	0.34
48,038	BOUYGUES	1,477,649	0.35
90,203	CARREFOUR SA	1,565,473	0.37
1,387	CHRISTIAN DIOR SE	1,127,631	0.27
45,654	CIE GENERALE DES ETABLISSEMENTS MICHELIN SA	1,235,397	0.29
60,420	COMPAGNIE DE SAINT-GOBAIN SA	3,367,207	0.80
153,213	CREDIT AGRICOLE SA	1,665,732	0.40
71,518	DANONE SA	4,015,021	0.96
47,281	DASSAULT SYSTEMES SE	1,920,791	0.46
43,354	EDENRED	2,659,334	0.63
23,918	EIFFAGE	2,286,082	0.54
219,415	ENGIE SA	3,341,252	0.80
3,048	GECINA ACT	297,332	0.07
3,458	HERMES INTERNATIONAL	6,881,420	1.64
3,564	KERING	1,801,958	0.43
40,528	LA FRANCAISE DES JEUX SA	1,460,629	0.35
27,607	LEGRAND	2,506,716	0.60
30,044	LOREAL SA	12,831,792	3.06
16,811	LVMH MOET HENNESSY LOUIS VUITTON SE	14,507,893	3.45
314,741	ORANGE	3,368,358	0.80
15,559	PERNOD RICARD	3,149,142	0.75
25,230	PUBLICIS GROUPE	1,854,405	0.44
38,354	RENAULT SA	1,479,697	0.35
96,710	REXEL	2,186,613	0.52
12,503	SAFRAN	1,793,680	0.43
131,741	SANOFI	12,936,967	3.07
4,741	SARTORIUS STEDIM BIOTECH	1,084,267	0.26
35,342	SCHNEIDER ELECTRIC SA	5,883,029	1.40
124,779	SOCIETE GENERALE A	2,969,740	0.71
15,976	THALES SA	2,191,907	0.52
218,537	TOTAL ENERGIES SE	11,484,119	2.74
13,298	VALEO SA	261,040	0.06
69,272	VINCI SA	7,369,155	1.76
198,599	VIVENDI	1,669,423	0.40
4,209	WENDEL ACT	395,646	0.09
	Germany	*93,254,193*	*22.22*
25,918	ALLIANZ SE-NOM	5,525,718	1.32
63,302	BASF SE	2,815,040	0.67
44,822	BAYERISCHE MOTORENWERKE	5,043,371	1.20
30,460	BEIERSDORF	3,693,275	0.88
193,187	COMMERZBANK	1,960,848	0.47
15,164	CONTINENTAL AG	1,047,832	0.25
52,929	DAIMLER TRUCK HOLDING AG	1,746,657	0.42
40,209	DEUTSCHE BOERSE AG	6,799,342	1.62
313,135	DEUTSCHE TELEKOM AG-NOM	6,255,185	1.49
418,231	E.ON SE	4,884,938	1.16
26,927	FRESENIUS MEDICAL CARE AG & CO	1,178,595	0.28
45,852	GEA GROUP AG	1,756,590	0.42
11,321	HANNOVER RUECK SE	2,200,236	0.52
21,585	HENKEL KGAA VZ PFD	1,581,317	0.38
9,685	HUGO BOSS AG	692,865	0.17
61,434	INFINEON TECHNOLOGIES AG-NOM	2,321,284	0.55
101,892	K+S AG	1,625,687	0.39
82,470	MERCEDES BENZ GROUP AG	6,075,565	1.45
16,995	MUENCHENER RUECKVERSICHERUNGS AG-NOM	5,839,482	1.39
12,417	NEMETSCHEK	852,303	0.20
121,773	SAP SE	15,238,673	3.62
57,597	SIEMENS AG-NOM	8,785,846	2.09
66,826	SIEMENS ENERGY AG	1,081,245	0.26
61,004	UNITED INTERNET AG & CO KGAA	786,952	0.19
18,695	VOLKSWAGEN AG PFD	2,298,363	0.55
44,271	ZALANDO	1,166,984	0.28
	Ireland	*6,778,140*	*1.61*
75,544	CRH PLC	3,814,972	0.91
7,806	FLUTTER ENTERTAINMENT PLC	1,438,256	0.34
49,948	SMURFIT KAPPA	1,524,912	0.36
	Italy	*23,643,341*	*5.63*
139,814	ASSICURAZIONI GENERALI	2,603,337	0.62
87,716	AZIMUT HOLDING SPA	1,732,830	0.41
256,525	BANCO BPM SPA	1,090,231	0.26
267,592	ENI SPA	3,527,398	0.84

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
678,351	INTESA SANPAOLO SPA	1,628,042	0.39
124,755	MEDIOBANCA SPA	1,367,315	0.33
3,709	REPLY SPA	386,107	0.09
469,890	SNAM RETE GAS	2,249,363	0.54
413,188	TERNA SPA	3,225,346	0.77
274,318	UNICREDIT SPA	5,833,372	1.38
	Luxembourg	*4,396,821*	*1.05*
125,175	ARCELORMITTAL SA	3,120,613	0.75
93,052	TENARIS SA	1,276,208	0.30
	Netherlands	*63,502,340*	*15.13*
1,534	ADYEN BV	2,432,617	0.58
43,926	AIRBUS BR BEARER SHS	5,814,045	1.39
24,057	AKZO NOBEL NV	1,797,539	0.43
4,436	ASM INTERNATIONAL NV	1,722,721	0.41
24,937	ASML HOLDING N.V.	16,533,231	3.93
16,516	ASR NEDERLAND N.V	681,120	0.16
11,761	BE SEMICONDUCTOR INDUSTRIES NV BESI	1,167,867	0.28
54,672	CNH INDUSTRIAL N.V	721,944	0.17
20,459	HEINEKEN HOLDING NV	1,629,559	0.39
37,113	HEINEKEN NV	3,495,302	0.83
148,528	ING GROUP NV	1,832,538	0.44
127,291	KONINKLIJKE AHOLD DELHAIZE	3,979,117	0.95
751,839	KONINKLIJKE KPN NV	2,457,762	0.59
66,000	QIAGEN NV	2,715,240	0.65
378,567	STELLANTIS NV	6,087,357	1.45
143,418	STMICROELECTRONICS NV	6,534,842	1.55
33,530	WOLTERS KLUWER CVA	3,899,539	0.93
	Portugal	*4,083,762*	*0.97*
390,538	EDP - ENERGIAS DE PORTUGAL	1,748,048	0.42
59,604	GALP ENERGIA SGPS SA-B	638,955	0.15
67,225	JERONIMO MARTINS SGPS SA	1,696,759	0.40
	Spain	*36,839,995*	*8.78*
10,004	ACCIONA SA	1,554,622	0.37
48,476	ACS	1,559,473	0.37
14,776	AENA SME SA	2,186,848	0.52
448,530	BANCO BILBAO VIZCAYA ARGENTA	3,154,063	0.75
1,874,203	BANCO SANTANDER SA	6,344,177	1.51
69,389	ENAGAS	1,249,002	0.30
85,391	ENDESA	1,677,933	0.40
532,151	IBERDROLA SA	6,359,204	1.52
191,074	INDITEX	6,775,485	1.62
77,133	REDEIA CORPORACION SA	1,186,691	0.28
154,518	REPSOL	2,059,725	0.49
735,407	TELEFONICA SA	2,732,772	0.65
Shares/Units of UCITS/UCIS		**16,264,930**	**3.87**
	Shares/Units in investment funds	**16,264,930**	**3.87**
	France	*16,264,930*	*3.87*
161	AMUNDI EURO LIQUIDITY SHORT TERM SRI FCP	16,264,930	3.87
Total securities portfolio		**419,272,159**	**99.88**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
Long positions		**348,790,241**	**99.58**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**348,790,241**	**99.58**
	Shares	**348,790,241**	**99.58**
	Austria	*6,939,656*	*1.98*
13,681	ERSTE GROUP BANK	439,023	0.13
92,699	OMV AG	3,600,429	1.02
25,142	VERBUND A	1,846,680	0.53
32,022	VOESTALPINE AG	1,053,524	0.30
	Belgium	*13,205,825*	*3.77*
17,227	AGEAS NV	639,294	0.18
41,558	ANHEUSER BUSCH INBEV SA/NV	2,153,950	0.62
5,055	D'IETEREN GROUP	818,405	0.23
18,319	ELIA GROUP SA	2,130,500	0.62
12,192	GROUPE BRUXELLES LAMBERT	879,775	0.25
9,537	KBC GROUPE	609,605	0.17
1,831	SOFINA	347,341	0.10
16,537	SOLVAY	1,691,735	0.48
25,525	UCB SA	2,072,630	0.59
52,041	UMICORE SA	1,331,729	0.38
21,133	WARAHOUSES DE PAUW NV	530,861	0.15
	Finland	*23,209,362*	*6.63*
98,390	ELISA OYJ	4,815,208	1.37
89,975	FORTUM OYJ	1,103,543	0.32
121,513	KESKO OYJ B	2,096,099	0.60
17,402	KONE B	832,338	0.24
62,940	METSO CORPORATION	695,172	0.20
121,955	NESTE CORPORATION	4,300,133	1.23
787,125	NOKIA OYJ	3,019,018	0.86
46,001	ORION NEW B	1,748,958	0.50
17,516	SAMPO A	720,258	0.21
123,111	STORA ENSO OYJ-R	1,308,054	0.37
66,709	UPM KYMMENE OYJ	1,819,154	0.52
72,848	WARTSILA OYJ	751,427	0.21
	France	*84,622,841*	*24.15*
24,419	ACCOR SA	830,734	0.24
6,113	ADP	803,860	0.23
2,920	AIR LIQUIDE	479,464	0.14
12,115	AIR LIQUIDE PRIME FIDELITE	1,989,283	0.57
23,238	ALSTOM	634,862	0.18
11,507	AMUNDI SA	621,953	0.18
17,340	ARKEMA	1,496,442	0.43
27,488	AXA SA	742,863	0.21
19,879	BIOMERIEUX SA	1,910,769	0.55
10,287	BNP PARIBAS	593,766	0.17
433,818	BOLLORE SA	2,477,101	0.71
35,235	BOUYGUES	1,083,829	0.31
45,844	BUREAU VERITAS	1,151,601	0.33
17,483	CAP GEMINI SE	3,034,175	0.87
135,442	CARREFOUR SA	2,350,596	0.67
33,313	CIE GENERALE DES ETABLISSEMENTS MICHELIN SA	901,450	0.26
14,500	COMPAGNIE DE SAINT-GOBAIN SA	808,085	0.23
10,959	COVIVIO SA REIT	473,210	0.14
60,985	CREDIT AGRICOLE SA	663,029	0.19
61,855	DANONE SA	3,472,540	0.98
3,124	DASSAULT AVIATION SA	572,942	0.16
76,368	DASSAULT SYSTEMES SE	3,102,450	0.89
8,520	EDENRED	522,617	0.15
7,291	EIFFAGE	696,874	0.20
101,300	ENGIE SA	1,542,596	0.44
8,037	ENGIE SA LOYALTY BONUS 2020	122,387	0.03
13,154	ESSILOR LUXOTTICA SA	2,270,380	0.65
7,860	EURAZEO SA LOYALTY BONUS 2025	506,577	0.14
6,354	GECINA ACT	619,833	0.18
57,499	GETLINK SE	895,834	0.26
594	HERMES INTERNATIONAL	1,182,060	0.34
12,248	IPSEN	1,349,730	0.39
1,728	KERING	873,677	0.25
26,730	KLEPIERRE REITS	607,306	0.17
30,325	LA FRANCAISE DES JEUX SA	1,092,913	0.31
12,117	LEGRAND	1,100,224	0.31
7,567	L'OREAL PRIME 2013	3,231,866	0.92
428	LOREAL SA	182,799	0.05
1,505	LVMH MOET HENNESSY LOUIS VUITTON SE	1,298,815	0.37
447,093	ORANGE	4,784,788	1.36
17,672	PERNOD RICARD	3,576,812	1.01
44,719	PUBLICIS GROUPE	3,286,847	0.94
12,521	REMY COINTREAU	1,839,961	0.53
20,876	RENAULT SA	805,396	0.23
6,803	SAFRAN	975,958	0.28
25,617	SANOFI	2,515,589	0.72
6,451	SARTORIUS STEDIM BIOTECH	1,475,344	0.42
5,824	SCHNEIDER ELECTRIC SA	969,463	0.28
5,067	SEB (NOM DROIT PRIME FIDELITE	479,592	0.14
4,653	SEB SA	440,406	0.13
19,212	SOCIETE GENERALE A	457,246	0.13
8,872	SODEXO PRIME DE FIDELITE	894,741	0.26
2,967	TELEPERFORMANCE SE	455,286	0.13
7,005	THALES SA	961,086	0.27
66,696	TOTAL ENERGIES SE	3,504,875	0.99
9,562	UNIBAIL RODAMCO SE REITS	460,410	0.13
33,545	VALEO SA	658,488	0.19
73,603	VEOLIA ENVIRONNEMENT	2,130,807	0.61
11,183	VINCI SA	1,189,648	0.34
394,764	VIVENDI	3,318,386	0.94
7,221	WENDEL ACT	678,774	0.19
14,073	WORLDLINE	471,446	0.13
	Germany	*76,768,165*	*21.92*
4,906	ADIDAS NOM	872,189	0.25
3,656	ALLIANZ SE-NOM	779,459	0.22
22,351	BASF SE	993,949	0.28
25,010	BAYER AG	1,267,257	0.36
10,883	BAYERISCHE MOTOREN WERKE PFD	1,134,009	0.32

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
10,598	BAYERISCHE MOTORENWERKE	1,192,487	0.34
69,217	BECHTLE	2,513,961	0.72
20,437	BEIERSDORF	2,477,986	0.71
10,781	BRENNTAG AG	769,763	0.22
15,311	CARL ZEISS MEDITEC	1,516,401	0.43
37,705	COMMERZBANK	382,706	0.11
11,244	CONTINENTAL AG	776,960	0.22
37,704	COVESTRO AG	1,793,956	0.51
24,106	DAIMLER TRUCK HOLDING AG	795,498	0.23
15,188	DELIVERY HERO AG	613,671	0.18
19,821	DEUTSCHE BANK AG-NOM	190,638	0.05
4,815	DEUTSCHE BOERSE AG	814,217	0.23
76,141	DEUTSCHE LUFTHANSA NOM	714,126	0.20
20,157	DEUTSCHE POST AG-NOM	901,623	0.26
158,726	DEUTSCHE TELEKOM AG-NOM	3,170,711	0.91
5,299	DR PORSCHE AKTIENGESELLSCHAFT PREFERRED STOCK	602,761	0.17
153,593	E.ON SE	1,793,966	0.51
100,375	EVONIK INDUSTRIES AG	1,749,536	0.50
43,707	FRESENIUS MEDICAL CARE AG & CO	1,913,055	0.55
46,030	FRESENIUS SE & CO KGAA	1,167,781	0.33
22,515	GEA GROUP AG	862,550	0.25
3,910	HANNOVER RUECK SE	759,909	0.22
23,702	HEIDELBERG MATERIALS AG	1,782,390	0.51
62,497	HELLOFRESH SE	1,412,432	0.40
53,119	HENKEL KGAA	3,426,176	0.98
44,775	HENKEL KGAA VZ PFD	3,280,217	0.94
67,103	INFINEON TECHNOLOGIES AG-NOM	2,535,487	0.72
9,702	KNORR BREMSE AG	678,946	0.19
8,095	LEG IMMOBILIEN SE	426,121	0.12
13,122	MERCEDES BENZ GROUP AG	966,698	0.28
12,396	MERCK KGAA	1,878,614	0.54
3,727	MTU AERO ENGINES HLDG AG	884,790	0.25
2,445	MUENCHENER RUECKVERSICHERUNGS AG-NOM	840,102	0.24
22,111	NEMETSCHEK	1,517,699	0.43
8,965	PORSCHE AUTOMOBIL HOLDING SE	494,509	0.14
13,986	PUMA AG	770,908	0.22
584	RATIONAL AG	387,192	0.11
42,356	RWE AG	1,688,734	0.48
33,599	SAP SE	4,204,580	1.21
4,829	SARTORIUS AG PFD	1,531,276	0.44
53,651	SCOUT 24 AG	3,116,050	0.89
5,045	SIEMENS AG-NOM	769,564	0.22
31,363	SIEMENS ENERGY AG	507,453	0.14
36,936	SIEMENS HEALTHINEERS AG	1,915,501	0.55
21,162	SYMRISE	2,031,975	0.58
14,696	TALANX AG	772,275	0.22
1,398,839	TELEFONICA DEUTSCHLAND HOLDING AG	3,604,808	1.03
3,569	VOLKSWAGEN AG	545,700	0.16
4,573	VOLKSWAGEN AG PFD	562,205	0.16
21,302	VONOVIA SE NAMEN AKT REIT	381,199	0.11
6,685	WACKER CHEMIE	840,639	0.24
18,695	ZALANDO	492,800	0.14
	Ireland	*8,145,870*	*2.33*
112,570	AIB GROUP PLC	433,395	0.12
37,019	BANK OF IRELAND GROUP PLC	323,472	0.09
40,155	CRH PLC	2,027,828	0.58
3,323	FLUTTER ENTERTAINMENT PLC	612,263	0.17
32,949	KERRY GROUP A	2,944,981	0.85
7,409	KINGSPAN GROUP PLC	451,208	0.13
44,308	SMURFIT KAPPA	1,352,723	0.39
	Italy	*28,786,706*	*8.22*
46,625	AMPLIFON	1,566,134	0.45
46,154	ASSICURAZIONI GENERALI	859,387	0.25
12,993	DIASORIN SPA	1,239,532	0.35
414,618	ENEL SPA	2,557,364	0.73
387,489	ENI SPA	5,107,880	1.45
41,160	FINECOBANK	506,885	0.14
209,538	INFRASTRUTTURE WIRELESS ITALIANE SPA	2,531,219	0.72
215,683	INTESA SANPAOLO SPA	517,639	0.15
62,716	MEDIOBANCA SPA	687,367	0.20
14,282	MONCLER SPA	904,622	0.26
69,313	NEXI SPA	497,806	0.14
73,175	POSTE ITALIANE SPA	725,603	0.21
23,650	PRYSMIAN SPA	905,322	0.26
54,320	RECORDATI INDUSTRIA CHIMICA E	2,376,500	0.68
594,593	SNAM RETE GAS	2,846,318	0.81
7,173,533	TELECOM ITALIA SPA	1,849,337	0.53
325,736	TERNA SPA	2,542,695	0.73
26,574	UNICREDIT SPA	565,096	0.16
	Luxembourg	*4,989,793*	*1.42*
28,887	ARCELORMITTAL SA	720,153	0.21
28,630	EUROFINS SCIENTIFIC SE	1,665,121	0.48
189,903	TENARIS SA	2,604,519	0.73
	Netherlands	*49,639,541*	*14.17*
27,336	ABN AMRO GROUP N.V.	388,991	0.11
210	ADYEN BV	333,018	0.10
94,650	AEGON NV	438,230	0.13
9,145	AERCAP HOLDINGS NV	527,242	0.15
6,136	AIRBUS BR BEARER SHS	812,161	0.23
24,566	AKZO NOBEL NV	1,835,572	0.52
3,647	ARGEN-X N V	1,296,144	0.37
3,663	ASM INTERNATIONAL NV	1,422,526	0.41
3,568	ASML HOLDING N.V.	2,365,584	0.68
58,665	CNH INDUSTRIAL N.V	774,671	0.22
240,330	DAVIDE CAMPARI MILANO NV	3,049,788	0.87
9,474	EURONEXT	590,230	0.17
4,177	EXOR NV	341,177	0.10
2,845	FERRARI NV	852,078	0.24
37,042	FERROVIAL SE	1,075,144	0.31
42,301	HEINEKEN HOLDING NV	3,369,275	0.96
35,408	HEINEKEN NV	3,334,725	0.95
6,206	IMCD B.V	817,330	0.23
40,050	ING GROUP NV	494,137	0.14

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
69,783	JDE PEETS B V	1,902,285	0.54
35,577	JUST EAT TAKEAWAY COM N V	499,359	0.14
99,702	KONINKLIJKE AHOLD DELHAIZE	3,116,685	0.89
1,490,119	KONINKLIJKE KPN NV	4,871,198	1.39
93,656	KONINKLIJKE PHILIPS N.V.	1,855,138	0.53
13,357	NN GROUP NV	452,936	0.13
57,951	OCI	1,273,183	0.36
9,973	PROSUS N V	669,288	0.19
56,723	QIAGEN NV	2,333,584	0.67
17,124	RANDSTAD HOLDING NV	827,260	0.24
56,588	STELLANTIS NV	909,935	0.26
54,661	STMICROELECTRONICS NV	2,490,628	0.71
153,634	UNIVERSAL MUSIC GROUP NV	3,126,452	0.89
10,263	WOLTERS KLUWER CVA	1,193,587	0.34
	Portugal	*9,904,899*	*2.83*
601,044	BANCO ESPERITO SANTO REG	6	0.00
548,760	EDP - ENERGIAS DE PORTUGAL	2,456,250	0.70
433,369	GALP ENERGIA SGPS SA-B	4,645,716	1.33
111,051	JERONIMO MARTINS SGPS SA	2,802,927	0.80
	Spain	*37,977,607*	*10.84*
14,096	ACCIONA SA	2,190,518	0.63
18,661	ACS	600,324	0.17
5,838	AENA SME SA	864,024	0.25
15,555	AMADEUS IT GROUP SA	1,084,184	0.31
60,072	BANCO BILBAO VIZCAYA ARGENTA	422,426	0.12
144,764	BANCO SANTANDER SA	490,026	0.14
114,968	CAIXABANK	435,384	0.12
82,018	CELLNEX TELECOM S.A.	3,033,846	0.87
71,598	CORPORACION ACCIONA ENERGIAS RENOVABLES SA	2,192,331	0.63
110,425	EDP RENOVAVEIS	2,020,225	0.58
129,106	ENAGAS	2,323,908	0.66
127,172	ENDESA	2,498,930	0.71
115,781	GRIFOLS SA	1,359,269	0.39
258,906	IBERDROLA SA	3,093,927	0.88
38,168	INDITEX	1,353,437	0.39
93,343	NATURGY ENERGY GROUP SA	2,544,530	0.73
184,392	REDEIA CORPORACION SA	2,836,871	0.81
367,847	REPSOL	4,903,401	1.39
1,003,780	TELEFONICA SA	3,730,046	1.06
	Switzerland	*1,631,273*	*0.47*
16,541	DSM FIRMENICH LTD	1,631,273	0.47
	United Kingdom	*2,968,703*	*0.85*
50,317	COCA COLA EUROPEAN PARTNERS PLC	2,968,703	0.85
Total securities portfolio		**348,790,241**	**99.58**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
Long positions		**812,958,469**	**94.12**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**812,958,469**	**94.12**
	Shares	**812,958,469**	**94.12**
	Belgium	*17,984,243*	*2.08*
32,202	ELIA GROUP SA	3,745,093	0.43
175,359	UCB SA	14,239,150	1.65
	Bermuda	*5,375,694*	*0.62*
422,837	HISCOX LTD	5,375,694	0.62
	Denmark	*48,294,008*	*5.59*
80,687	CARLSBERG B	11,817,051	1.37
10,026	DSV A/S	1,929,540	0.22
149,772	NOVO NORDISK	22,113,946	2.56
72,210	TOPDANMARK	3,250,733	0.38
463,083	TRYGVESTA	9,182,738	1.06
	Finland	*17,117,977*	*1.98*
170,855	ELISA OYJ	8,361,644	0.97
183,072	KONE B	8,756,333	1.01
	France	*87,382,128*	*10.12*
78,540	AIR LIQUIDE	12,896,268	1.49
88,537	CIE GENERALE DES ETABLISSEMENTS MICHELIN SA	2,395,811	0.28
147,880	DANONE SA	8,301,983	0.96
388,167	GETLINK SE	6,047,642	0.70
116,779	LA FRANCAISE DES JEUX SA	4,208,715	0.49
221,959	SANOFI	21,796,374	2.53
17,704	SEB SA	1,675,684	0.19
22,352	SODEXO	2,254,199	0.26
290,401	TOTAL ENERGIES SE	15,260,573	1.77
81,838	VINCI SA	8,705,926	1.01
456,692	VIVENDI	3,838,953	0.44
	Germany	*107,623,456*	*12.46*
176,006	BEIERSDORF	21,340,727	2.48
705,362	DEUTSCHE TELEKOM AG-NOM	14,090,311	1.63
82,755	EVONIK INDUSTRIES AG	1,442,420	0.17
252,265	FREENET	5,797,050	0.67
105,244	GEA GROUP AG	4,031,898	0.47
236,315	HENKEL KGAA VZ PFD	17,312,436	2.00
49,123	MERCK KGAA	7,444,591	0.86
121,798	SAP SE	15,241,802	1.76
77,933	SCOUT 24 AG	4,526,349	0.52
34,648	SIEMENS AG-NOM	5,285,206	0.61
115,712	SYMRISE	11,110,666	1.29
	Ireland	*8,741,717*	*1.01*
303,429	BANK OF IRELAND GROUP PLC	2,651,363	0.31
320,385	GLANBIA PLC	4,389,274	0.50
19,032	KERRY GROUP A	1,701,080	0.20
	Italy	*50,085,927*	*5.80*
65,976	AMPLIFON	2,216,134	0.26
133,921	PRYSMIAN SPA	5,126,496	0.59
132,951	RECORDATI INDUSTRIA CHIMICA E	5,816,606	0.67
3,394,071	SNAM RETE GAS	16,247,418	1.88
2,649,151	TERNA SPA	20,679,273	2.40
	Luxembourg	*2,089,224*	*0.24*
35,922	EUROFINS SCIENTIFIC SE	2,089,224	0.24
	Netherlands	*65,508,632*	*7.58*
225,711	JDE PEETS B V	6,152,882	0.71
558,333	KONINKLIJKE AHOLD DELHAIZE	17,453,490	2.02
6,826,915	KONINKLIJKE KPN NV	22,317,184	2.58
146,976	QIAGEN NV	6,046,593	0.70
116,410	WOLTERS KLUWER CVA	13,538,483	1.57
	Norway	*7,614,331*	*0.88*
241,355	GJENSIDIGE FORSIKRING ASA	3,547,486	0.41
125,423	YARA INTERNATIONAL ASA	4,066,845	0.47
	Spain	*50,012,562*	*5.79*
33,545	ACCIONA SA	5,212,893	0.60
70,539	AENA SME SA	10,439,772	1.21
27,028	AMADEUS IT GROUP SA	1,883,852	0.22
770,178	CAIXABANK	2,916,664	0.34
420,038	EDP RENOVAVEIS	7,684,595	0.89
346,676	INDITEX	12,293,131	1.42
622,792	REDEIA CORPORACION SA	9,581,655	1.11
	Sweden	*34,967,808*	*4.05*
293,393	ASSA ABLOY AB	6,448,335	0.75
353,922	BIOVITRUM	6,319,044	0.73
57,032	BOLIDEN AB	1,507,802	0.17
100,756	EPIROC AB-A	1,743,356	0.20
166,649	HOLMEN AB	5,478,484	0.63
1,781,229	TELE2 B	13,470,787	1.57
	Switzerland	*145,699,178*	*16.87*
175,450	ABB LTD-NOM	6,323,786	0.73
71,806	ALCON INC	5,451,385	0.63
5,256	BARRY CALLEBAUT N	9,299,843	1.08
7,555	BUCHER INDUSTRIES AG-NOM	3,057,451	0.35
57,110	DKSH HOLDING	3,893,930	0.45
28,755	FLUGHAFEN ZUERICH AG	5,476,722	0.63
10,281	GEBERIT AG-NOM	4,930,625	0.57
35,916	HOLCIM LTD	2,215,197	0.26
21,601	KUEHNE UND NAGEL INTERNATIONAL AG-NOM	5,858,086	0.68
10,817	LONZA GROUP AG N	5,911,365	0.68
228,574	NESTLE SA	25,198,056	2.93
239,722	NOVARTIS AG-NOM	22,104,380	2.56
75,970	ROCHE HOLDING LTD	21,287,634	2.46
27,169	SCHINDLER HOLDING PS	5,837,139	0.68
2,366	SIEGFRIED HOLDING AG	1,791,377	0.21

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
9,855	TECAN GROUP AG-REG	3,465,228	0.40
31,234	ZURICH INSURANCE GROUP AG	13,596,974	1.57
	United Kingdom	*164,461,584*	*19.05*
116,525	ASTRAZENECA PLC	15,311,261	1.78
897,264	BALFOUR BEATTY	3,563,335	0.41
465,655	BUNZL	16,273,371	1.89
492,720	COMPASS GROUP PLC	12,643,121	1.46
1,811,279	CONVATEC GROUP PLC	4,331,113	0.50
63,880	DECHRA PHARMACEUTICALS	2,743,829	0.32
68,395	HALMA PLC	1,814,781	0.21
204,824	HIKMA PHARMACEUTICALS	4,512,262	0.52
37,159	INTERTEK GROUP	1,846,800	0.21
1,413,796	KINGFISHER	3,817,241	0.44
1,751,799	NATIONAL GRID PLC	21,240,424	2.47
1,162,853	PEARSON	11,138,672	1.29
152,756	RECKITT BENCKISER GROUP PLC	10,523,725	1.22
375,048	RELX PLC	11,454,883	1.33
98,649	RIO TINTO PLC	5,731,103	0.66
1,026,410	ROTORK PLC	3,645,630	0.42
547,643	SAGE GRP	5,901,768	0.68
316,446	SMITHS GROUP	6,062,311	0.70
126,000	SPECTRIS	5,278,448	0.61
375,385	TATE & LYLE PLC	3,175,779	0.37
281,723	UNILEVER	13,451,727	1.56
Total securities portfolio		**812,958,469**	**94.12**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
Long positions		**133,175,963**	**99.71**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**131,117,701**	**98.17**
	Shares	**131,117,701**	**98.17**
	Austria	*994,399*	*0.74*
4,290	ANDRITZ AG	219,004	0.16
13,874	ERSTE GROUP BANK	445,216	0.33
4,009	OMV AG	155,710	0.12
5,303	VOESTALPINE AG	174,469	0.13
	Belgium	*1,414,159*	*1.06*
12,061	ANHEUSER BUSCH INBEV SA/NV	625,122	0.47
1,838	ELIA GROUP SA	213,759	0.16
814	SOLVAY	83,272	0.06
3,619	UCB SA	293,863	0.22
7,743	UMICORE SA	198,143	0.15
	Denmark	*6,309,466*	*4.72*
80	A.P. MOELLER-MAERSK B	128,661	0.10
5,008	BAVARIAN NORDIC	130,481	0.10
2,280	CARLSBERG B	333,918	0.25
2,169	COLOPLAST B	248,537	0.19
17,182	DANSKE BANK A/S	383,055	0.29
2,858	DSV A/S	550,032	0.41
725	GENMAB	251,210	0.19
24,087	NOVO NORDISK	3,556,464	2.65
4,075	ORSTED SH	352,884	0.26
18,872	TRYGVESTA	374,224	0.28
	Finland	*2,019,558*	*1.51*
3,058	ELISA OYJ	149,659	0.11
7,616	KONE B	364,273	0.27
97,772	NOKIA OYJ	375,005	0.28
24,030	NORDEA BANK ABP	239,483	0.18
5,053	ORION NEW B	192,115	0.14
10,460	SAMPO A	430,115	0.33
25,309	STORA ENSO OYJ-R	268,908	0.20
	France	*26,192,630*	*19.62*
7,848	AIR LIQUIDE	1,288,642	0.96
44,404	AXA SA	1,200,018	0.90
6,193	BNP PARIBAS	357,460	0.27
33,770	BOLLORE SA	192,827	0.14
10,846	BOUYGUES	333,623	0.25
21,093	CARREFOUR SA	366,069	0.27
62	CHRISTIAN DIOR SE	50,406	0.04
10,173	CIE GENERALE DES ETABLISSEMENTS MICHELIN SA	275,281	0.21
8,190	COMPAGNIE DE SAINT-GOBAIN SA	456,429	0.34
9,729	DANONE SA	546,186	0.41
8,676	DASSAULT SYSTEMES SE	352,463	0.26
7,649	EDENRED	469,190	0.35
4,509	EIFFAGE	430,970	0.32
35,331	ENGIE SA	538,020	0.40
774	ESSILOR LUXOTTICA SA	133,592	0.10
3,210	EURAZEO SE	206,885	0.15
994	GAZTRANSPORT ET TECHNIGAZ	92,691	0.07
12,984	GETLINK SE	202,291	0.15
780	HERMES INTERNATIONAL	1,552,200	1.16
867	KERING	438,355	0.33
10,201	LA FRANCAISE DES JEUX SA	367,644	0.28
6,321	LEGRAND	573,947	0.43
4,157	LOREAL SA	1,775,454	1.33
3,778	LVMH MOET HENNESSY LOUIS VUITTON SE	3,260,414	2.45
63,459	ORANGE	679,138	0.51
1,731	PERNOD RICARD	350,354	0.26
5,373	PUBLICIS GROUPE	394,916	0.30
7,542	RENAULT SA	290,970	0.22
13,137	REXEL	297,028	0.22
9,155	RUBIS SCA	203,607	0.15
4,480	SAFRAN	642,701	0.48
14,987	SANOFI	1,471,723	1.10
581	SARTORIUS STEDIM BIOTECH	132,875	0.10
5,716	SCHNEIDER ELECTRIC SA	951,485	0.71
13,385	SOCIETE GENERALE A	318,563	0.24
2,604	SODEXO	262,613	0.20
3,197	THALES SA	438,628	0.33
44,653	TOTAL ENERGIES SE	2,346,514	1.76
5,458	UNIBAIL RODAMCO SE REITS	262,803	0.20
9,038	VINCI SA	961,462	0.72
40,962	VIVENDI	344,327	0.26
2,407	WENDEL ACT	226,258	0.17
4,645	WORLDLINE	155,608	0.12
	Germany	*14,127,779*	*10.58*
5,238	ALLIANZ SE-NOM	1,116,742	0.84
2,929	AURUBIS AG	230,044	0.17
13,997	BASF SE	622,447	0.47
8,894	BAYERISCHE MOTORENWERKE	1,000,753	0.75
690	BEIERSDORF	83,663	0.06
26,303	COMMERZBANK	266,975	0.20
8,524	DAIMLER TRUCK HOLDING AG	281,292	0.21
6,496	DEUTSCHE BOERSE AG	1,098,474	0.82
48,926	DEUTSCHE TELEKOM AG-NOM	977,346	0.73
48,541	E.ON SE	566,959	0.42
3,355	HENKEL KGAA VZ PFD	245,787	0.18
3,400	HUGO BOSS AG	243,236	0.18
13,406	INFINEON TECHNOLOGIES AG-NOM	506,546	0.38
11,584	K+S AG	184,823	0.14
16,065	MERCEDES BENZ GROUP AG	1,183,508	0.89
3,319	MUENCHENER RUECKVERSICHERUNGS AG-NOM	1,140,407	0.85
3,843	PUMA AG	211,826	0.16
16,435	SAP SE	2,056,675	1.55
528	SARTORIUS AG PFD	167,429	0.13
6,519	SIEMENS AG-NOM	994,408	0.74
15,503	SIEMENS ENERGY AG	250,839	0.19
25,715	THYSSENKRUPP AG	184,325	0.14
4,175	VOLKSWAGEN AG PFD	513,275	0.38

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
	Ireland	*1,672,000*	*1.25*
51,032	AIB GROUP PLC	196,473	0.15
10,520	CRH PLC	531,260	0.39
3,086	DCC PLC	158,157	0.12
19,022	GRAFTON GROUP UNIT	173,274	0.13
2,292	KERRY GROUP A	204,859	0.15
3,404	KINGSPAN GROUP PLC	207,303	0.16
6,573	SMURFIT KAPPA	200,674	0.15
	Italy	*3,558,574*	*2.66*
18,224	ASSICURAZIONI GENERALI	339,331	0.25
53,232	BANCO BPM SPA	226,236	0.17
48,084	ENI SPA	633,843	0.47
15,661	LEONARDO AZIONE POST RAGGRUPPAMENTO	162,796	0.12
16,482	MEDIOBANCA SPA	180,643	0.14
5,532	MONCLER SPA	350,397	0.26
61,495	SNAM RETE GAS	294,377	0.22
36,343	TERNA SPA	283,693	0.21
51,129	UNICREDIT SPA	1,087,258	0.82
	Jersey	*473,200*	*0.35*
1,954	FERGUSON PLC	282,575	0.21
19,867	WPP PLC	190,625	0.14
	Netherlands	*11,086,940*	*8.30*
266	ADYEN BV	421,823	0.32
43,364	AEGON NV	200,775	0.15
7,043	AIRBUS BR BEARER SHS	932,211	0.70
4,243	AKZO NOBEL NV	317,037	0.24
3,627	ASML HOLDING N.V.	2,404,701	1.80
9,160	ASR NEDERLAND N.V	377,758	0.28
27,980	CNH INDUSTRIAL N.V	369,476	0.28
1,747	HEINEKEN HOLDING NV	139,149	0.10
3,484	HEINEKEN NV	328,123	0.25
23,554	ING GROUP NV	290,609	0.22
23,879	KONINKLIJKE AHOLD DELHAIZE	746,458	0.56
99,450	KONINKLIJKE KPN NV	325,102	0.24
6,698	NN GROUP NV	227,129	0.17
3,542	OCI	77,818	0.06
10,434	QIAGEN NV	429,255	0.32
4,285	RANDSTAD HOLDING NV	207,008	0.15
6,379	SIGNIFY NV	163,749	0.12
52,075	STELLANTIS NV	837,366	0.63
29,658	STMICROELECTRONICS NV	1,351,367	1.01
9,817	UNIVERSAL MUSIC GROUP NV	199,776	0.15
6,365	WOLTERS KLUWER CVA	740,250	0.55
	Norway	*1,555,033*	*1.16*
10	AKER BP ASA SDR	215	0.00
5,613	AKER BP SHS	120,918	0.09
16,238	DNB BANK ASA	278,818	0.21
28,356	EQUINOR ASA	757,148	0.56
4,136	GJENSIDIGE FORSIKRING ASA	60,792	0.05
48,901	NORSK HYDRO ASA	266,919	0.20
10,646	ORKLA ASA	70,223	0.05
	Portugal	*1,064,128*	*0.80*
106,049	EDP - ENERGIAS DE PORTUGAL	474,676	0.36
24,006	GALP ENERGIA SGPS SA-B	257,344	0.19
13,158	JERONIMO MARTINS SGPS SA	332,108	0.25
	Spain	*5,796,828*	*4.34*
1,065	ACCIONA SA	165,501	0.12
313	ACS	10,069	0.01
1,309	AENA SME SA	193,732	0.15
64,682	BANCO BILBAO VIZCAYA ARGENTA	454,844	0.34
278,409	BANCO SANTANDER SA	942,414	0.71
9,112	EDP RENOVAVEIS	166,704	0.12
36,415	ENAGAS	655,470	0.49
10,916	ENDESA	214,499	0.16
62,869	IBERDROLA SA	751,285	0.56
30,236	INDITEX	1,072,169	0.80
7,651	REDEIA CORPORACION SA	117,711	0.09
26,715	REPSOL	356,111	0.27
187,384	TELEFONICA SA	696,319	0.52
	Sweden	*7,091,863*	*5.31*
4,592	AB INDUSTRIVAERDEN C	115,811	0.09
13,381	ASSA ABLOY AB	294,094	0.22
37,396	ATLAS COPCO AB SEK (ISIN SE0017486897)	426,026	0.32
7,049	AXFOOD AB	136,503	0.10
10,740	BIOVITRUM	191,756	0.14
14,490	BOLIDEN AB	383,084	0.29
2,800	EPIROC AB SEK (ISIN SE0015658117)	41,415	0.03
23,025	EPIROC AB-A	398,396	0.30
13,806	ESSITY AB	336,356	0.25
2,194	EVOLUTION AB	254,286	0.19
22,677	HENNES & MAURITZ AB-B SHS	356,351	0.27
6,933	HOLMEN AB	227,918	0.17
11,815	INDUSTRIVARDEN AB A	299,580	0.22
38,967	INVESTOR AB SEK (ISIN SE0015811963)	713,089	0.53
17,509	KINNEVIK AB	221,978	0.17
37,111	SEB A	375,228	0.28
14,866	SKANSKA AB-B SHS	190,678	0.14
23,014	SSAB SWEDISH STEEL B	145,885	0.11
18,999	SVENSKA CELLULOSA SCA AB	221,602	0.17
48,820	SVENSKA HANDELSBANKEN AB	374,262	0.28
16,468	SWEDBANK A SHS A	254,128	0.19
45,988	TELEFON AB LM ERICSSON	227,945	0.17
33,490	TELE2 B	253,273	0.19
190,196	TELIA COMPANY AB	381,707	0.29
14,295	VOLVO AB-B SHS	270,512	0.20
	Switzerland	*18,714,200*	*14.01*
18,139	ABB LTD-NOM	653,788	0.49
4,423	ADECCO GROUP INC	132,457	0.10
2,670	BALOISE-HOLDING NOM.	359,447	0.27
2,851	BANQUE CANTONALE VAUDOISE	276,030	0.21
153	BARRY CALLEBAUT N	270,715	0.20

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
5,699	CIE FINANCIERE RICHEMONT SA	885,460	0.66
10,319	COCA COLA HBC	282,121	0.21
4,213	DKSH HOLDING	287,255	0.22
2,224	DSM FIRMENICH LTD	219,331	0.16
2,799	GALENICA SANTE LTD	207,190	0.16
3,656	JULIUS BAER GRUPPE	211,033	0.16
1,308	KUEHNE UND NAGEL INTERNATIONAL AG-NOM	354,723	0.27
5,435	LOGITECH INTERNATIONAL NOM	296,460	0.22
607	LONZA GROUP AG N	331,718	0.25
36,706	NESTLE SA	4,046,479	3.02
39,197	NOVARTIS AG-NOM	3,614,292	2.71
360	PARTNERS GROUP HOLDING N	310,410	0.23
929	ROCHE HOLDING	279,447	0.21
8,381	ROCHE HOLDING LTD	2,348,449	1.76
3,200	SGS LTD	277,232	0.21
1,342	SONOVA HOLDING AG	327,508	0.25
2,259	STRAUMANN HOLDING LTD	335,940	0.25
5,552	SWISS RE AG	512,169	0.38
865	SWISSCOM N	494,336	0.37
18,984	UBS GROUP INC NAMEN AKT	351,945	0.26
2,408	ZURICH INSURANCE GROUP AG	1,048,265	0.78
	United Kingdom	*29,046,944*	*21.76*
43,459	3I GROUP	986,772	0.74
86,448	ABRDN PLC	219,810	0.16
29,022	ANGLO AMERICAN PLC	755,184	0.57
19,998	ASTRAZENECA PLC	2,627,715	1.96
60,683	AVIVA PLC	279,461	0.21
50,820	BALFOUR BEATTY	201,823	0.15
131,851	BARCLAYS PLC	235,662	0.18
54,862	BARRATT DEVELOPMENTS	264,353	0.20
220,167	BP PLC	1,175,943	0.88
39,813	BRITVIC	397,133	0.30
224,582	BT GROUP PLC	320,196	0.24
4,712	BUNZL	164,672	0.12
10,334	BURBERRY GROUP	255,294	0.19
277,245	CENTRICA PLC	400,449	0.30
21,316	COMPASS GROUP PLC	546,965	0.41
1,244	CRODA INTERNATIONAL PLC	81,556	0.06
49,855	DIAGEO	1,963,061	1.47
94,037	DIRECT LINE INSURANCE GROUP PLC	148,975	0.11
23,996	DRAX GROUP PLC	162,182	0.12
7,482	GREGGS	222,677	0.17
73,393	GSK PLC	1,187,767	0.89
164,672	HSBC HOLDINGS PLC	1,192,992	0.89
17,478	IG GROUP HOLDINGS	137,885	0.10
32,693	INFORMA PLC	276,585	0.21
36,503	INVESTEC	187,502	0.14
179,911	LEGAL & GENERAL GROUP	476,534	0.36
635,848	LLOYDS BANKING GROUP PLC	322,981	0.24
75,509	M&G PLC	168,414	0.13
10,169	MONDI PLC	142,080	0.11
58,404	NATIONAL GRID PLC	708,144	0.53
79,087	NATWEST GROUP PLC	221,921	0.17
19,140	PEARSON	183,337	0.14
11,265	RECKITT BENCKISER GROUP PLC	776,073	0.58
10,738	RELX PLC	327,939	0.25
36,243	RELX PLC	1,106,950	0.83
48,179	RENTOKIL INITIAL	345,279	0.26
24,501	RIO TINTO PLC	1,423,408	1.07
20,172	RS GROUP PLC	178,696	0.13
32,118	SEGRO PLC REIT	268,277	0.20
112,970	SHELL PLC	3,117,406	2.32
10,234	SMITHS GROUP	196,058	0.15
15,492	ST JAMES'S PLACE	196,324	0.15
37,973	STANDARD CHARTERED	302,226	0.23
212,803	TAYLOR WINPEY PLC	254,798	0.19
126,877	TESCO PLC	367,258	0.27
898	THE BERKELEY GROUP HOLDINGS PLC	41,052	0.03
54,221	UNILEVER	2,588,947	1.94
3,595	UNILEVER PLC	171,517	0.13
23,282	UNITED UTILITIES GROUP PLC	260,886	0.20
589,144	VODAFONE GROUP	507,825	0.38
Shares/Units of UCITS/UCIS		**2,058,262**	**1.54**
	Shares/Units in investment funds	**2,058,262**	**1.54**
	France	*2,058,262*	*1.54*
20	AMUNDI EURO LIQUIDITY SHORT TERM SRI FCP	2,058,262	1.54
Total securities portfolio		**133,175,963**	**99.71**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
Long positions		**68,278,567**	**97.23**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**68,278,567**	**97.23**
	Shares	**68,278,567**	**97.23**
	Austria	*860,970*	*1.23*
1,061	ERSTE GROUP BANK	34,047	0.05
11,913	OMV AG	462,701	0.66
3,529	VERBUND A	259,205	0.37
3,192	VOESTALPINE AG	105,017	0.15
	Belgium	*1,477,644*	*2.10*
1,160	AGEAS NV	43,048	0.06
4,147	ANHEUSER BUSCH INBEV SA/NV	214,939	0.31
618	D'IETEREN GROUP	100,054	0.14
2,754	ELIA GROUP SA	320,291	0.45
1,237	GROUPE BRUXELLES LAMBERT	89,262	0.13
1,075	KBC GROUPE	68,714	0.10
183	SOFINA	34,715	0.05
1,866	SOLVAY	190,892	0.27
2,935	UCB SA	238,322	0.34
4,672	UMICORE SA	119,556	0.17
2,303	WARAHOUSES DE PAUW NV	57,851	0.08
	Cayman Islands	*87,778*	*0.12*
4,009	ENDEAVOUR MINING PLC	87,778	0.12
	Denmark	*2,208,753*	*3.15*
41	A.P. MOELLER-MAERSK A	65,415	0.09
39	A.P. MOELLER-MAERSK B	62,722	0.09
2,003	CARLSBERG B	293,350	0.42
2,804	CHR. HANSEN HOLDING A/S	178,349	0.25
1,929	COLOPLAST B	221,036	0.31
1,098	DANSKE BANK A/S	24,479	0.03
3,294	DEMANT AS	127,629	0.18
470	DSV A/S	90,453	0.13
643	GENMAB	222,798	0.32
1,570	NOVO NORDISK	231,812	0.33
3,656	NOVOZYMES AS-B	156,091	0.22
3,465	ORSTED SH	300,060	0.44
997	PANDORA AB	81,571	0.12
70	ROCKWOOL A/S	16,574	0.02
3,829	TRYGVESTA	75,927	0.11
2,482	VESTAS WIND SYSTEM A/S	60,487	0.09
	Finland	*2,630,037*	*3.75*
10,233	ELISA OYJ	500,803	0.71
12,065	FORTUM OYJ	147,977	0.21
12,869	KESKO OYJ B	221,990	0.32
1,632	KONE B	78,059	0.11
4,431	METSO CORPORATION	48,940	0.07
15,481	NESTE CORPORATION	545,861	0.78
97,927	NOKIA OYJ	375,599	0.53
4,935	NORDEA BANK ABP	49,182	0.07
2,746	NORDEA BK RG	27,334	0.04
5,085	ORION NEW B	193,332	0.28
1,945	SAMPO A	79,978	0.11
11,815	STORA ENSO OYJ-R	125,534	0.18
6,417	UPM KYMMENE OYJ	174,992	0.25
5,861	WARTSILA OYJ	60,456	0.09
	France	*9,458,890*	*13.47*
3,341	ACCOR SA	113,661	0.16
593	ADP	77,980	0.11
1,708	AIR LIQUIDE PRIME FIDELITE	280,454	0.40
2,371	ALSTOM	64,776	0.09
1,074	AMUNDI SA	58,050	0.08
1,921	ARKEMA	165,782	0.24
1,802	AXA SA	48,699	0.07
2,214	BIOMERIEUX SA	212,810	0.30
1,183	BNP PARIBAS	68,283	0.10
45,119	BOLLORE SA	257,629	0.37
3,551	BOUYGUES	109,229	0.16
3,722	BUREAU VERITAS	93,497	0.13
2,247	CAP GEMINI SE	389,966	0.55
14,167	CARREFOUR SA	245,868	0.35
4,064	CIE GENERALE DES ETABLISSEMENTS MICHELIN SA	109,972	0.16
1,335	COMPAGNIE DE SAINT-GOBAIN SA	74,400	0.11
1,132	COVIVIO SA REIT	48,880	0.07
7,118	CREDIT AGRICOLE SA	77,387	0.11
6,364	DANONE SA	357,274	0.51
319	DASSAULT AVIATION SA	58,505	0.08
9,003	DASSAULT SYSTEMES SE	365,746	0.52
1,348	EDENRED	82,686	0.12
921	EIFFAGE	88,029	0.13
2,024	ENGIE SA	30,821	0.04
13,144	ENGIE SA LOYALTY BONUS 2020	200,157	0.29
1,501	ESSILOR LUXOTTICA SA	259,073	0.37
801	EURAZEO REGISTERED SHS LOYALTY BONUS 24	51,624	0.07
318	EURAZEO SA LOYALTY BONUS 2025	20,495	0.03
742	GECINA ACT	72,382	0.10
5,362	GETLINK SE	83,540	0.12
67	HERMES INTERNATIONAL	133,330	0.19
1,446	IPSEN	159,349	0.23
203	KERING	102,637	0.15
2,004	KLEPIERRE REITS	45,531	0.06
3,342	LA FRANCAISE DES JEUX SA	120,446	0.17
1,167	LEGRAND	105,964	0.15
757	L'OREAL PRIME 2013	323,315	0.46
174	LVMH MOET HENNESSY LOUIS VUITTON SE	150,162	0.21
46,500	ORANGE	497,643	0.70
1,763	PERNOD RICARD	356,830	0.51
4,651	PUBLICIS GROUPE	341,849	0.49
1,091	REMY COINTREAU	160,322	0.23
2,376	RENAULT SA	91,666	0.13
738	SAFRAN	105,873	0.15
2,759	SANOFI	270,934	0.39

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
741	SARTORIUS STEDIM BIOTECH	169,467	0.24
523	SCHNEIDER ELECTRIC SA	87,059	0.12
785	SEB (NOM DROIT PRIME FIDELITE	74,300	0.11
200	SEB SA	18,930	0.03
21	SEB SA LOYALTY BONUS 2024	1,988	0.00
2,054	SOCIETE GENERALE A	48,885	0.07
202	SODEXO	20,372	0.03
1,177	SODEXO PRIME DE FIDELITE	118,700	0.17
286	TELEPERFORMANCE SE	43,887	0.06
654	THALES SA	89,729	0.13
12,287	TOTAL ENERGIES SE	645,681	0.91
539	UNIBAIL RODAMCO SE REITS	25,953	0.04
3,906	VALEO SA	76,675	0.11
11,657	VEOLIA ENVIRONNEMENT	337,470	0.48
991	VINCI SA	105,423	0.15
42,376	VIVENDI	356,213	0.51
660	WENDEL ACT	62,040	0.09
1,272	WORLDLINE	42,612	0.06
	Germany	*8,763,864*	*12.48*
605	ADIDAS NOM	107,557	0.15
374	ALLIANZ SE-NOM	79,737	0.11
2,435	BASF SE	108,284	0.15
2,682	BAYER AG	135,897	0.19
1,453	BAYERISCHE MOTOREN WERKE PFD	151,403	0.22
1,438	BAYERISCHE MOTORENWERKE	161,804	0.23
8,959	BECHTLE	325,391	0.46
3,232	BEIERSDORF	391,880	0.56
1,196	BRENNTAG AG	85,394	0.12
1,586	CARL ZEISS MEDITEC	157,077	0.22
6,011	COMMERZBANK	61,012	0.09
1,413	CONTINENTAL AG	97,638	0.14
4,175	COVESTRO AG	198,647	0.28
2,293	DAIMLER TRUCK HOLDING AG	75,669	0.11
1,724	DELIVERY HERO AG	69,658	0.10
1,312	DEUTSCHE BANK AG-NOM	12,619	0.02
519	DEUTSCHE BOERSE AG	87,763	0.12
6,396	DEUTSCHE LUFTHANSA NOM	59,988	0.09
1,644	DEUTSCHE POST AG-NOM	73,536	0.10
24,763	DEUTSCHE TELEKOM AG-NOM	494,666	0.70
637	DR PORSCHE AKTIENGESELLSCHAFT PREFERRED STOCK	72,459	0.10
32,243	E.ON SE	376,598	0.54
9,319	EVONIK INDUSTRIES AG	162,430	0.23
3,202	FRESENIUS MEDICAL CARE AG & CO	140,152	0.20
4,294	FRESENIUS SE & CO KGAA	108,939	0.16
1,757	GEA GROUP AG	67,311	0.10
456	HANNOVER RUECK SE	88,624	0.13
2,243	HEIDELBERG MATERIALS AG	168,674	0.24
4,967	HELLOFRESH SE	112,254	0.16
5,124	HENKEL KGAA	330,498	0.47
4,475	HENKEL KGAA VZ PFD	327,839	0.47
8,348	INFINEON TECHNOLOGIES AG-NOM	315,429	0.45
1,042	KNORR BREMSE AG	72,919	0.10
790	LEG IMMOBILIEN SE	41,586	0.06
1,690	MERCEDES BENZ GROUP AG	124,502	0.18
1,523	MERCK KGAA	230,811	0.33
406	MTU AERO ENGINES HLDG AG	96,384	0.14
218	MUENCHENER RUECKVERSICHERUNGS AG-NOM	74,905	0.11
2,618	NEMETSCHEK	179,700	0.26
1,006	PORSCHE AUTOMOBIL HOLDING SE	55,491	0.08
1,686	PUMA AG	92,932	0.13
77	RATIONAL AG	51,051	0.07
5,675	RWE AG	226,262	0.32
4,289	SAP SE	536,724	0.75
490	SARTORIUS AG PFD	155,379	0.22
5,868	SCOUT 24 AG	340,813	0.49
583	SIEMENS AG-NOM	88,931	0.13
3,402	SIEMENS ENERGY AG	55,044	0.08
3,920	SIEMENS HEALTHINEERS AG	203,291	0.29
2,041	SYMRISE	195,977	0.28
993	TALANX AG	52,182	0.07
149,683	TELEFONICA DEUTSCHLAND HOLDING AG	385,733	0.55
400	VOLKSWAGEN AG	61,160	0.09
512	VOLKSWAGEN AG PFD	62,945	0.09
2,289	VONOVIA SE NAMEN AKT REIT	40,962	0.06
479	WACKER CHEMIE	60,234	0.09
2,698	ZALANDO	71,119	0.10
	Ireland	*925,201*	*1.32*
15,030	AIB GROUP PLC	57,866	0.08
1,514	BANK OF IRELAND GROUP PLC	13,229	0.02
4,286	CRH PLC	216,443	0.31
1,453	DCC PLC	74,466	0.11
457	FLUTTER ENTERTAINMENT PLC	84,202	0.12
3,288	KERRY GROUP A	293,881	0.41
889	KINGSPAN GROUP PLC	54,140	0.08
4,290	SMURFIT KAPPA	130,974	0.19
	Isle of Man	*89,054*	*0.13*
6,008	ENTAIN PLC	89,054	0.13
	Italy	*3,430,397*	*4.88*
5,483	AMPLIFON	184,174	0.26
4,721	ASSICURAZIONI GENERALI	87,905	0.13
1,533	DIASORIN SPA	146,248	0.21
60,259	ENEL SPA	371,678	0.53
49,131	ENI SPA	647,646	0.92
3,687	FINECOBANK	45,405	0.06
21,793	INFRASTRUTTURE WIRELESS ITALIANE SPA	263,259	0.37
25,992	INTESA SANPAOLO SPA	62,381	0.09
3,983	MEDIOBANCA SPA	43,654	0.06
1,902	MONCLER SPA	120,473	0.17
6,479	NEXI SPA	46,532	0.07
7,079	POSTE ITALIANE SPA	70,195	0.10
1,691	PRYSMIAN SPA	64,731	0.09
6,349	RECORDATI INDUSTRIA CHIMICA E	277,769	0.40
87,633	SNAM RETE GAS	419,499	0.60
748,464	TELECOM ITALIA SPA	192,954	0.27

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
45,619	TERNA SPA	356,102	0.51
1,401	UNICREDIT SPA	29,792	0.04
	Jersey	*361,201*	*0.51*
2,571	EXPERIAN PLC	90,419	0.13
28,221	WPP PLC	270,782	0.38
	Luxembourg	*592,067*	*0.84*
3,282	ARCELORMITTAL SA	81,820	0.12
3,215	EUROFINS SCIENTIFIC SE	186,984	0.27
23,570	TENARIS SA	323,263	0.45
	Netherlands	*5,364,502*	*7.64*
4,503	ABN AMRO GROUP N.V.	64,078	0.09
20	ADYEN BV	31,716	0.05
11,584	AEGON NV	53,634	0.08
671	AERCAP HOLDINGS NV	38,686	0.06
642	AIRBUS BR BEARER SHS	84,975	0.12
2,768	AKZO NOBEL NV	206,825	0.29
345	ARGEN-X N V	122,613	0.17
651	ASM INTERNATIONAL NV	252,816	0.36
444	ASML HOLDING N.V.	294,372	0.42
3,444	CNH INDUSTRIAL N.V	45,478	0.06
24,810	DAVIDE CAMPARI MILANO NV	314,839	0.45
948	EURONEXT	59,060	0.08
668	EXOR NV	54,562	0.08
392	FERRARI NV	117,404	0.17
3,973	FERROVIAL SE	115,316	0.16
4,221	HEINEKEN HOLDING NV	336,202	0.48
3,533	HEINEKEN NV	332,737	0.47
575	IMCD B.V	75,728	0.11
4,662	ING GROUP NV	57,520	0.08
8,091	JDE PEETS B V	220,561	0.31
2,773	JUST EAT TAKEAWAY COM N V	38,922	0.06
10,302	KONINKLIJKE AHOLD DELHAIZE	322,040	0.46
154,980	KONINKLIJKE KPN NV	506,629	0.73
9,429	KONINKLIJKE PHILIPS N.V.	186,770	0.27
1,672	NN GROUP NV	56,698	0.08
5,711	OCI	125,471	0.18
1,223	PROSUS N V	82,076	0.12
6,471	QIAGEN NV	266,217	0.38
1,485	RANDSTAD HOLDING NV	71,740	0.10
5,873	STELLANTIS NV	94,438	0.13
6,597	STMICROELECTRONICS NV	300,592	0.43
15,287	UNIVERSAL MUSIC GROUP NV	311,090	0.44
1,055	WOLTERS KLUWER CVA	122,697	0.17
	Norway	*2,419,256*	*3.45*
18,268	ADEVINTA ASA RG REGISTERED SHS	110,028	0.16
18,290	AKER BP SHS	394,013	0.56
3,203	DNB BANK ASA	54,998	0.08
21,160	EQUINOR ASA	565,002	0.81
5,274	GJENSIDIGE FORSIKRING ASA	77,518	0.11
1,950	KONGSBERG GRUPPEN ASA	81,447	0.12
12,075	MOWI ASA	175,828	0.25
21,166	NORSK HYDRO ASA	115,532	0.16
43,629	ORKLA ASA	287,787	0.41
4,218	SALMAR ASA	156,220	0.22
26,601	TELENOR	247,610	0.35
4,727	YARA INTERNATIONAL ASA	153,273	0.22
	Portugal	*1,239,300*	*1.76*
82,282	EDP - ENERGIAS DE PORTUGAL	368,294	0.52
54,320	GALP ENERGIA SGPS SA-B	582,311	0.83
11,438	JERONIMO MARTINS SGPS SA	288,695	0.41
	Spain	*4,846,994*	*6.90*
2,134	ACCIONA SA	331,624	0.47
2,492	ACS	80,168	0.11
643	AENA SME SA	95,164	0.14
1,940	AMADEUS IT GROUP SA	135,218	0.19
9,830	BANCO BILBAO VIZCAYA ARGENTA	69,125	0.10
19,549	BANCO SANTANDER SA	66,173	0.09
10,769	CAIXABANK	40,782	0.06
8,141	CELLNEX TELECOM S.A.	301,136	0.43
9,203	CORPORACION ACCIONA ENERGIAS RENOVABLES SA	281,796	0.40
16,037	EDP RENOVAVEIS	293,397	0.42
20,264	ENAGAS	364,752	0.52
17,104	ENDESA	336,094	0.48
12,161	GRIFOLS SA	142,770	0.20
34,329	IBERDROLA SA	410,232	0.58
3,664	INDITEX	129,925	0.19
13,754	NATURGY ENERGY GROUP SA	374,934	0.53
27,575	REDEIA CORPORACION SA	424,241	0.60
43,625	REPSOL	581,520	0.84
104,398	TELEFONICA SA	387,943	0.55
	Sweden	*4,277,127*	*6.09*
1,947	AB INDUSTRIVAERDEN C	49,104	0.07
2,634	ALFA LAVAL	87,843	0.13
3,945	ASSA ABLOY AB	86,705	0.12
3,937	ATLAS COPCO AB	51,918	0.07
7,375	ATLAS COPCO AB SEK (ISIN SE0017486897)	84,018	0.12
1,165	BEIJER REF AB	13,603	0.02
10,455	BIOVITRUM	186,667	0.27
3,622	BOLIDEN AB	95,758	0.14
75,212	EMBRACER GROUP AB	172,070	0.25
4,334	EPIROC AB SEK (ISIN SE0015658117)	64,104	0.09
3,756	EPIROC AB-A	64,989	0.09
2,050	EQT AB	36,080	0.05
10,701	ESSITY AB	260,709	0.37
541	EVOLUTION AB	62,702	0.09
3,317	FASTIGHETS AB BALDER	11,079	0.02
7,821	GETINGE AB	125,403	0.18
8,872	HENNES & MAURITZ AB-B SHS	139,416	0.20
24,967	HEXAGON AB	281,254	0.40
3,759	HOLMEN AB	123,575	0.18
8,492	HUSQVARNA AB	70,362	0.10
2,074	INDUSTRIVARDEN AB A	52,588	0.07

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
2,166	INDUTRADE AB	44,646	0.06
4,382	INVESTOR AB SEK (ISIN SE0015811955)	80,209	0.11
4,136	INVESTOR AB SEK (ISIN SE0015811963)	75,688	0.11
3,929	KINNEVIK AB	49,812	0.07
1,852	LATOUR AB INVESTMENT	33,601	0.05
2,058	LIFCO AB	40,918	0.06
1,041	LUNDBERGFORETAGEN AB B	40,530	0.06
6,394	NIBE INDUSTRIER AB B	55,561	0.08
719	SAAB B	35,583	0.05
1,271	SAGAX B	22,973	0.03
4,201	SANDVIK	74,935	0.11
6,614	SEB A	66,874	0.10
6,211	SECURITAS AB	46,624	0.07
2,512	SKANSKA AB-B SHS	32,220	0.05
2,661	SKF AB-B SHS	42,362	0.06
13,211	SVENSKA CELLULOSA SCA AB	154,091	0.22
7,703	SVENSKA HANDELSBANKEN AB	59,052	0.08
3,298	SWEDBANK A SHS A	50,893	0.07
42,366	TELEFON AB LM ERICSSON	209,992	0.30
47,157	TELE2 B	356,630	0.50
195,610	TELIA COMPANY AB	392,572	0.55
4,162	VOLVO A	81,091	0.12
4,533	VOLVO AB-B SHS	85,781	0.12
6,754	VOLVO CAR RG	24,542	0.03
	Switzerland	*7,367,146*	*10.49*
3,054	ABB LTD-NOM	110,076	0.16
992	ADECCO GROUP INC	29,708	0.04
3,103	ALCON INC	235,574	0.34
1,641	BACHEM HOLDING LTD	131,139	0.19
393	BALOISE-HOLDING NOM.	52,907	0.08
729	BANQUE CANTONALE VAUDOISE	70,581	0.10
195	BARRY CALLEBAUT N	345,028	0.49
1,429	BKW AG	231,322	0.33
859	CIE FINANCIERE RICHEMONT SA	133,464	0.19
12,289	CLARIANT (NAMEN)	162,670	0.23
9,091	COCA COLA HBC	248,423	0.35
1,689	DSM FIRMENICH LTD	166,569	0.24
1,533	DUFRY AG REG	64,018	0.09
184	EMS-CHEMIE HOLDING AG-REG	127,625	0.18
205	GEBERIT AG-NOM	98,315	0.14
64	GIVAUDAN N	194,416	0.28
236	HELVETIA HOLDING LTD	29,257	0.04
2,090	HOLCIM LTD	128,905	0.18
966	JULIUS BAER GRUPPE	55,760	0.08
352	KUEHNE UND NAGEL INTERNATIONAL AG-NOM	95,461	0.14
3	LINDT & SPRUENGLI AG-NOM	341,171	0.49
30	LINDT AND SPRUENGLI PS	345,475	0.48
6,027	LOGITECH INTERNATIONAL NOM	328,751	0.47
408	LONZA GROUP AG N	222,967	0.32
2,430	NESTLE SA	267,884	0.38
3,190	NOVARTIS AG-NOM	294,145	0.42
39	PARTNERS GROUP HOLDING N	33,628	0.05
869	ROCHE HOLDING	261,399	0.37
1,019	ROCHE HOLDING LTD	285,535	0.41
525	SCHINDLER HOLDING N	108,114	0.15
506	SCHINDLER HOLDING PS	108,712	0.15
1,200	SGS LTD	103,962	0.15
6,652	SIG GROUP LTD	168,200	0.24
646	SIKA LTD	169,235	0.24
899	SONOVA HOLDING AG	219,396	0.31
913	STRAUMANN HOLDING LTD	135,774	0.19
69	SWISS LIFE HOLDING NOM	36,972	0.05
1,077	SWISS PRIME SITE REIT	85,681	0.12
582	SWISS RE AG	53,689	0.08
891	SWISSCOM N	509,196	0.72
3,502	TEMENOS AG-NOM	255,245	0.36
250	THE SWATCH GROUP	66,877	0.10
1,706	THE SWATCH GROUP N	85,907	0.12
1,078	UBS GROUP INC NAMEN AKT	19,985	0.03
139	VAT GROUP LTD	52,692	0.08
219	ZURICH INSURANCE GROUP AG	95,336	0.14
	United Kingdom	*11,878,386*	*16.92*
3,238	3I GROUP	73,521	0.10
29,399	ABRDN PLC	74,752	0.11
1,575	ADMIRAL GROUP	38,212	0.05
4,799	ANGLO AMERICAN PLC	124,875	0.18
7,773	ANTOFAGASTA PLC	132,335	0.19
376	ASHTEAD GROUP	23,853	0.03
11,942	ASSOCIATED BRITISH FOODS	277,067	0.39
1,801	ASTRAZENECA PLC	236,649	0.34
45,321	AUTO TRADER GROUP PLC	322,367	0.46
14,466	AVIVA PLC	66,620	0.09
17,301	BARCLAYS PLC	30,923	0.04
20,612	BARRATT DEVELOPMENTS	99,319	0.14
67,329	BP PLC	359,614	0.51
12,406	BRITISH LAND CO REIT	43,775	0.06
184,308	BT GROUP PLC	262,776	0.37
2,400	BUNZL	83,873	0.12
4,189	BURBERRY GROUP	103,486	0.15
185,798	CENTRICA PLC	268,364	0.38
5,231	COCA COLA EUROPEAN PARTNERS PLC	308,629	0.44
5,261	COMPASS GROUP PLC	134,996	0.19
2,326	CRODA INTERNATIONAL PLC	152,492	0.22
8,328	DIAGEO	327,918	0.47
14,987	GSK PLC	242,544	0.35
42,323	HALEON PLC	158,930	0.23
14,198	HALMA PLC	376,727	0.54
4,024	HARGREAVES LANSDOWN	38,245	0.05
9,977	HIKMA PHARMACEUTICALS	219,793	0.31
7,035	HSBC HOLDINGS PLC	50,966	0.07
40,228	INFORMA PLC	340,331	0.48
1,819	INTERCONTINENTAL HOTELS GROUP PLC	115,183	0.16
1,877	INTERTEK GROUP	93,287	0.13
28,219	JD SPORTS FASHION PLC	48,010	0.07
7,755	JOHNSON MATTHEY PLC	157,784	0.22
37,639	KINGFISHER	101,625	0.14

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
7,669	LAND SECURITIES GROUP PLC R E I T	51,314	0.07
24,468	LEGAL & GENERAL GROUP	64,809	0.09
123,524	LLOYDS BANKING GROUP PLC	62,744	0.09
851	LONDON STOCK EXCHANGE	82,963	0.12
30,161	M&G PLC	67,270	0.10
11,790	MONDI PLC	164,729	0.23
23,658	NATIONAL GRID PLC	286,851	0.41
22,053	NATWEST GROUP PLC	61,882	0.09
1,377	NEXT PLC	110,718	0.16
13,367	NMC HEALTH PLC-W/I	-	0.00
24,045	OCADO GROUP	159,151	0.23
11,856	PEARSON	113,566	0.16
5,680	PERSIMMON PLC	67,877	0.10
10,229	PHOENIX GROUP HOLDINGS PLC	63,390	0.09
4,539	PRUDENTIAL PLC	58,632	0.08
4,574	RECKITT BENCKISER GROUP PLC	315,114	0.45
2,818	RELX PLC	86,062	0.12
865	RELX PLC	26,419	0.04
13,013	RENTOKIL INITIAL	93,259	0.13
2,006	RIO TINTO PLC	116,540	0.17
22,453	ROLLS-ROYCE HOLDINGS PLC	39,521	0.06
47,734	SAGE GRP	514,415	0.74
78,946	SAINSBURY(J)	247,468	0.35
14,741	SCHRODERS LTD	75,118	0.11
7,104	SEGRO PLC REIT	59,339	0.08
12,741	SEVERN TRENT PLC	380,975	0.55
21,058	SHELL PLC	574,823	0.83
17,359	SMITH & NEPHEW	256,496	0.37
4,333	SMITHS GROUP	83,009	0.12
598	SPIRAX-SARCO ENGINEERING PLC	72,228	0.10
18,393	SSE PLC	394,587	0.57
4,334	ST JAMES'S PLACE	54,923	0.08
6,725	STANDARD CHARTERED	53,524	0.08
76,410	TAYLOR WINPEY PLC	91,489	0.13
98,841	TESCO PLC	286,105	0.41
2,181	THE BERKELEY GROUP HOLDINGS PLC	99,704	0.14
3,930	UNILEVER	187,650	0.27
3,132	UNILEVER PLC	149,428	0.21
32,851	UNITED UTILITIES GROUP PLC	368,112	0.52
245,158	VODAFONE GROUP	211,319	0.30
3,238	WHITBREAD	127,762	0.18
948	WISE PLC	7,260	0.01
Total securities portfolio		**68,278,567**	**97.23**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		USD	
Long positions		**269,256,243**	**100.06**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**258,631,694**	**96.11**
	Shares	**258,631,694**	**96.11**
	Australia	*5,402,356*	*2.01*
21,137	BHP GROUP LTD	633,002	0.24
57,735	BRAMBLES LIMITED	553,795	0.21
2,711	CSL LTD	500,553	0.19
1,297,912	TELSTRA CORPORATION LTD	3,715,006	1.37
	Belgium	*951,271*	*0.35*
10,738	UCB SA	951,271	0.35
	Canada	*3,613,462*	*1.34*
11,500	BANK OF NOVA SCOTIA	576,790	0.21
7,200	CGI INC	760,872	0.28
29,200	METRO INC	1,653,211	0.62
27,600	TMX GROUP	622,589	0.23
	Finland	*3,728,700*	*1.39*
49,034	ELISA OYJ	2,618,099	0.98
21,283	KONE B	1,110,601	0.41
	France	*2,498,858*	*0.93*
2,851	LOREAL SA	1,328,469	0.50
7,819	THALES SA	1,170,389	0.43
	Germany	*9,671,618*	*3.59*
37,540	BEIERSDORF	4,965,932	1.84
9,825	HENKEL KGAA VZ PFD	785,279	0.29
16,279	SAP SE	2,222,535	0.83
8,681	SCOUT 24 AG	550,074	0.20
408,250	TELEFONICA DEUTSCHLAND HOLDING AG	1,147,798	0.43
	Hong Kong (China)	*927,552*	*0.34*
303,500	BOC HONG KONG HOLDINGS LTD -H-	927,552	0.34
	Ireland	*5,876,047*	*2.18*
7,252	AON PLC	2,503,028	0.93
8,846	LINDE PLC	3,373,019	1.25
	Israel	*2,323,844*	*0.86*
18,499	CHECK POINT SOFTWARE TECHNOLOGIES	2,323,844	0.86
	Japan	*21,572,624*	*8.03*
44,000	CANON INC	1,153,769	0.43
163,500	KDDI CORP	5,033,900	1.87
35,500	KIRIN HOLDINGS CO LTD	516,160	0.19
15,200	KONAMI GROUP CORPORATION	790,945	0.29
28,900	KYOWA HAKKO KIRIN	532,671	0.20
103,200	MAC DONALD'S HOLDINGS JPN	4,005,618	1.49
13,500	MATSUKIYOCOCOKARA CO	754,416	0.28
35,100	MEIJI HOLDINGS CO LTD	781,484	0.29
107,400	MITSUBISHI ELECTRIC CORP	1,506,208	0.56
64,200	OBAYASHI	552,564	0.21
45,800	OTSUKA HOLDINGS CO LTD	1,670,265	0.62
13,400	SECOM CO LTD	902,913	0.34
87,700	SHIMIZU CORP	552,346	0.21
16,200	TOHO CO LTD	613,209	0.23
23,000	TOSHIBA	718,795	0.27
13,100	TOYO SUISAN KAISHA LTD	589,403	0.22
24,300	UNI-CHARM CORP	897,958	0.33
	Netherlands	*1,762,543*	*0.65*
494,197	KONINKLIJKE KPN NV	1,762,543	0.65
	Spain	*3,999,214*	*1.49*
93,252	IBERDROLA SA	1,215,768	0.45
165,829	REDEIA CORPORACION SA	2,783,446	1.04
	Sweden	*1,722,418*	*0.64*
37,638	BOLIDEN AB	1,085,618	0.40
17,755	HOLMEN AB	636,800	0.24
	Switzerland	*13,887,518*	*5.16*
32,240	ABB LTD-NOM	1,267,779	0.47
7,385	CHUBB LIMITED	1,421,760	0.53
2,192	GEBERIT AG-NOM	1,146,917	0.43
317	GIVAUDAN N	1,050,598	0.39
6,068	KUEHNE UND NAGEL INTERNATIONAL AG-NOM	1,795,363	0.67
12,677	NESTLE SA	1,524,690	0.57
22,837	NOVARTIS AG-NOM	2,297,386	0.84
3,603	ROCHE HOLDING LTD	1,101,474	0.41
7,061	SCHINDLER HOLDING PS	1,655,074	0.62
4,471	TE CONNECTIVITY LTD	626,477	0.23
	United Kingdom	*9,185,052*	*3.41*
70,251	AUTO TRADER GROUP PLC	545,166	0.20
15,733	BUNZL	599,860	0.22
59,975	HALMA PLC	1,736,180	0.65
300,194	KINGFISHER	884,280	0.33
5,575	LONDON STOCK EXCHANGE	592,958	0.22
56,509	PEARSON	590,542	0.22
16,317	ROYALTY PHARMA PLC A	501,585	0.19
55,275	SAGE GRP	649,887	0.24
96,264	SMITHS GROUP	2,011,996	0.74
20,590	UNILEVER	1,072,598	0.40
	United States of America	*171,508,617*	*63.74*
31,781	ABBOTT LABORATORIES	3,464,129	1.29
21,195	ABBVIE INC	2,854,543	1.06
15,386	AFLAC INC	1,073,635	0.40
5,307	AGILENT TECHNOLOGIES INC	638,061	0.24
8,749	ALLSTATE CORP	953,903	0.35
8,645	AMGEN INC	1,919,363	0.71
8,404	AMPHENOL CORPORATION-A	713,752	0.27
5,775	ANALOG DEVICES INC	1,125,028	0.42
23,695	A.O.SMITH CORP	1,724,048	0.64
5,841	ARISTA NETWORKS	946,242	0.35

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		USD	
59,691	AT&T INC	951,176	0.35
500	AUTOZONE INC	1,246,680	0.46
14,078	BECTON DICKINSON & CO	3,713,776	1.38
1,204	BLACKROCK INC A	831,940	0.31
34,304	BOSTON SCIENTIFIC CORP	1,854,474	0.69
69,973	BRISTOL MYERS SQUIBB CO	4,474,074	1.66
5,750	CADENCE DESIGN SYSTEMS INC	1,348,490	0.50
22,480	CAMPBELL SOUP CO	1,027,336	0.38
5,396	CHEVRON CORP	848,899	0.32
80,970	CISCO SYSTEMS INC	4,189,388	1.56
19,181	COCA-COLA CO	1,154,888	0.43
25,700	COGNIZANT TECH SO-A	1,677,696	0.62
22,848	COLGATE PALMOLIVE CO	1,759,524	0.65
46,759	CONSOLIDATED EDISON INC	4,225,143	1.57
23,827	CORTEVA INC	1,365,049	0.51
2,934	COSTCO WHOLESALE	1,579,607	0.59
3,164	DANAHER CORP	759,360	0.28
4,377	DOVER CORP	646,395	0.24
8,621	ELI LILLY & CO	4,037,214	1.50
19,462	EVERSOURCE ENERGY	1,379,856	0.51
32,445	EXXON MOBIL CORP	3,478,104	1.29
17,083	FASTENAL CO	1,007,726	0.37
5,896	FISERV INC	743,545	0.28
18,026	FORTIVE CORP - W/I	1,347,804	0.50
17,531	FOX CORP CLASS A WHEN ISSUED	596,054	0.22
40,895	GENERAL MILLS INC	3,136,647	1.17
8,000	GENUINE PARTS CO	1,353,680	0.50
52,450	GILEAD SCIENCES INC	4,042,322	1.50
3,000	HUMANA	1,340,970	0.50
6,428	IDEX CORP	1,383,756	0.51
23,178	INCYTE	1,442,831	0.54
7,330	INTERCONTINENTALEXCHANGE GROUP	828,803	0.31
18,844	INTERNATIONAL PAPER	599,428	0.22
8,380	JACK HENRY & ASSOCIATES	1,402,225	0.52
5,820	J.B HUNT TRANSPORT SERVICES	1,053,595	0.39
86,775	JUNIPER NETWORKS	2,716,925	1.01
47,040	KELLOGG CO	3,170,496	1.18
99,942	KEURIG DR PEPPER INC	3,125,186	1.16
22,637	KEYSIGHT TECHNOLOGIES SHS WI INC	3,790,566	1.41
6,373	KIMBERLY-CLARK CORP	879,155	0.33
15,309	KNIGHT-SWIFT TRANSPORTATION	850,568	0.32
14,445	KRAFT HEINZ CO/THE	512,798	0.19
68,072	KROGER CO	3,199,044	1.19
14,082	LKQ CORPORATION	820,558	0.30
9,544	L3HARRIS TECHNOLOGIES	1,868,429	0.69
6,292	MC DONALD'S CORP	1,877,092	0.70
45,391	MERCK AND CO INC	5,235,852	1.96
2,484	MICROSOFT CORP	845,901	0.31
9,053	MOTOROLA SOLUTIONS INC	2,653,434	0.99
3,835	OLD DOMNION FREIGHT	1,417,991	0.53
6,080	OMNICOM GROUP INC	578,512	0.21
36,777	PACCAR INC	3,076,396	1.14
4,980	PACKAGING CORP. OF AMERICA	658,107	0.24
17,048	PAYCHEX INC	1,907,160	0.71
27,456	PEPSICO INC	5,085,400	1.90
56,545	PFIZER INC	2,073,505	0.77
6,299	PHILLIPS 66	600,799	0.22
34,678	PROCTER AND GAMBLE CO	5,259,612	1.96
11,849	PUBLIC SERVICE ENTERPRISE	741,510	0.28
31,825	RAYTHEON TECHNOLOGIES CORPORATION	3,116,622	1.16
18,576	REPUBLIC SERVICES INC	2,845,472	1.06
10,806	SEMPRA ENERGY	1,573,246	0.58
6,588	SNAP ON INC	1,898,530	0.71
3,241	SYNOPSYS INC	1,411,164	0.52
5,896	THE CIGNA GROUP	1,653,887	0.61
3,463	THE HERSHEY CO	864,607	0.32
10,416	TJX COMPANIES INC	883,068	0.33
23,298	T-MOBILE US INC	3,236,092	1.20
13,460	TRADEWEB MARKETS INC	921,741	0.34
9,272	TRAVELERS COMPANIES INC	1,609,248	0.60
2,308	ULTA BEAUTY INC.	1,086,133	0.40
2,200	UNITEDHEALTH GROUP	1,057,188	0.39
7,478	VALERO ENERGY CORPORATION	876,945	0.33
2,838	VERISK ANALYTICS INC	641,473	0.24
5,166	VERTEX PHARMACEUTICALS INC	1,817,967	0.68
7,006	VISA INC-A	1,663,084	0.62
9,762	VMWARE CLASS A	1,402,799	0.52
9,832	VULCAN MATERIALS CO	2,214,953	0.82
9,169	WABTEC	1,005,381	0.37
31,531	WASTE MANAGEMENT INC	5,467,160	2.04
2,313	WEST PHARMACEUTICAL	884,584	0.33
22,571	W.R.BERKLEY CORP.	1,343,652	0.50
1,075	WW GRAINGER INC	847,466	0.31
Shares/Units of UCITS/UCIS		**10,624,549**	**3.95**
	Shares/Units in investment funds	**10,624,549**	**3.95**
	Luxembourg	*10,624,549*	*3.95*
5,140	AMUNDI FUNDS CASH USD Z USD (C)	5,364,049	2.00
4,649	AMUNDI MONEY MARKET FUND SHORT TERM (USD) OV C	5,260,500	1.95
Total securities portfolio		**269,256,243**	**100.06**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		USD	
Long positions		**158,831,878**	**96.15**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**158,831,878**	**96.15**
	Shares	**158,831,878**	**96.15**
	Australia	*2,867,010*	*1.74*
3,670	ARISTOCRAT LEISURE	94,444	0.06
15,725	BHP GROUP LTD	470,926	0.28
4,409	BLUESCOPE STEEL LTD	60,311	0.04
9,589	BRAMBLES LIMITED	91,978	0.06
226	COCHLEAR LIMITED	34,461	0.02
3,989	COLES GRP RG LTD	48,910	0.03
3,663	COMMONWEALTH BANK OF AUSTRALIA	244,486	0.15
1,451	CSL LTD	267,910	0.15
13,115	FORTESCUE METAL	193,631	0.12
6,217	GOODMAN GRP REIT	83,057	0.05
3,704	IGO NL	37,477	0.02
449	MACQUARIE GROUP LIMITED	53,086	0.03
12,605	MEDIBANK	29,535	0.02
1,623	MINERAL RESOURCES LTD	77,169	0.05
4,473	NATIONAL AUSTRALIA BANK	78,515	0.05
23,857	PILBARA MINERALS LTD	77,655	0.05
3,803	QBE INSURANCE GROUP LTD	39,668	0.02
714	RIO TINTO LTD	54,509	0.03
9,463	SANTOS	47,369	0.03
21,558	SOUTH32 LTD	53,956	0.03
23,941	TELSTRA CORPORATION LTD	68,526	0.04
18,580	THE LOTTERY CORPORATION LIMITED	63,447	0.04
8,309	TRANSURBAN GROUP	78,815	0.05
3,351	WESFARMERS LTD	110,057	0.07
4,436	WESTPAC BANKING CORP	63,013	0.04
845	WISETECH GLOBAL LTD	44,891	0.03
9,630	WOODSIDE ENERGY GROUP LTD	220,768	0.13
2,966	WOOLWORTHS GROUP LTD	78,440	0.05
	Austria	*373,899*	*0.23*
1,878	AMS OSRAM AG	13,523	0.01
2,398	ANDRITZ AG	133,558	0.08
1,546	ERSTE GROUP BANK	54,126	0.03
831	OMV AG	35,213	0.02
4,494	WIENERBERGER	137,479	0.09
	Belgium	*342,930*	*0.21*
2,901	ANHEUSER BUSCH INBEV SA/NV	164,041	0.11
355	KBC GROUPE	24,757	0.01
1,381	SOLVAY	154,132	0.09
	Canada	*1,375,980*	*0.83*
1	BARRICK GOLD CORPORATION	17	0.00
11,300	CANADIAN NATIONAL RAILWAY CO	1,369,887	0.83
2	NUTRIEN LTD	118	0.00
37	ROYAL BANK OF CANADA	3,538	0.00
39	TORONTO DOMINION BANK	2,420	0.00
	Cayman Islands	*365,581*	*0.22*
1,500	BUDWEISER BREWING COPMABY APAC LIMITED	3,866	0.00
14,500	CK ASSET HOLDINGS LTD	80,303	0.05
18,000	CK HUTCHISON HOLDINGS LTD	109,908	0.07
333	FUTU HOLDINGS LTD ADR	13,233	0.01
992	SEA LTD ADR	57,576	0.03
33,000	SITC INTERNATIONAL HOLDINGS CO	60,218	0.04
26,000	XINYI GLASS HOLDINGS	40,477	0.02
	Denmark	*1,416,179*	*0.86*
10	A.P. MOELLER-MAERSK A	17,407	0.01
74	A.P. MOELLER-MAERSK B	129,841	0.08
1,307	BAVARIAN NORDIC	37,152	0.02
96	CARLSBERG B	15,339	0.01
305	DSV A/S	64,040	0.04
82	GENMAB	30,998	0.02
173	JYSKE BANK	13,141	0.01
5,604	NOVO NORDISK	902,731	0.54
1,843	PANDORA AB	164,509	0.10
105	RINGKJOBING LANDBOBANK	15,039	0.01
155	SIMCORP	16,420	0.01
442	TRYGVESTA	9,562	0.01
	Finland	*383,218*	*0.23*
47,310	NOKIA OYJ	197,969	0.12
3,038	NORDEA BANK ABP	33,032	0.02
1,552	ORION NEW B	64,377	0.04
1,958	SAMPO A	87,840	0.05
	France	*4,842,447*	*2.93*
624	AIR LIQUIDE	111,785	0.07
153	ALTEN	24,087	0.01
9,386	AXA SA	276,739	0.17
1,432	BNP PARIBAS	90,177	0.05
554	CAP GEMINI SE	104,896	0.06
1,397	CARREFOUR SA	26,451	0.02
19	CHRISTIAN DIOR SE	16,853	0.01
6,370	CIE GENERALE DES ETABLISSEMENTS MICHELIN SA	188,058	0.11
2,871	COMPAGNIE DE SAINT-GOBAIN SA	174,561	0.11
2,001	DANONE SA	122,559	0.07
1,258	EDENRED	84,188	0.05
1,479	EIFFAGE	154,227	0.09
1,110	GAZTRANSPORT ET TECHNIGAZ	112,927	0.07
68	HERMES INTERNATIONAL	147,634	0.09
445	KERING	245,466	0.15
1,639	LA FRANCAISE DES JEUX SA	64,445	0.04
2,081	LEGRAND	206,150	0.12
790	LOREAL SA	368,113	0.22
506	LVMH MOET HENNESSY LOUIS VUITTON SE	476,415	0.30
5,674	ORANGE	66,249	0.04
140	PERNOD RICARD	30,915	0.02
2,330	PUBLICIS GROUPE	186,839	0.11
5,545	REXEL	136,781	0.08

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		USD	
4,370	SANOFI	468,185	0.28
135	SARTORIUS STEDIM BIOTECH	33,684	0.02
1,778	SCHNEIDER ELECTRIC SA	322,899	0.20
696	SODEXO	76,579	0.05
324	THALES SA	48,498	0.03
5,476	TOTAL ENERGIES SE	313,950	0.19
1,397	VINCI SA	162,137	0.10
	Germany	*3,437,085*	*2.08*
1,168	ALLIANZ SE-NOM	271,678	0.16
935	AURUBIS AG	80,117	0.05
2,017	BAYERISCHE MOTORENWERKE	247,606	0.15
184	BEIERSDORF	24,340	0.01
214	CARL ZEISS MEDITEC	23,123	0.01
5,317	DAIMLER TRUCK HOLDING AG	191,428	0.12
1,268	DEUTSCHE BOERSE AG	233,931	0.14
10,593	DEUTSCHE TELEKOM AG-NOM	230,862	0.14
856	EVOTEC SE	19,248	0.01
143	GERRESHEIMER AG	16,085	0.01
207	HANNOVER RUECK SE	43,891	0.03
1,328	HEIDELBERG MATERIALS AG	108,953	0.07
447	HENKEL KGAA VZ PFD	35,727	0.02
1,814	HUGO BOSS AG	141,583	0.09
6,789	INFINEON TECHNOLOGIES AG-NOM	279,866	0.17
1,943	K+S AG	33,822	0.02
3,011	MERCEDES BENZ GROUP AG	242,006	0.15
700	MUENCHENER RUECKVERSICHERUNGS AG-NOM	262,407	0.16
3,885	SAP SE	530,411	0.32
115	SARTORIUS AG PFD	39,785	0.02
1,058	SIEMENS AG-NOM	176,074	0.11
1,522	VOLKSWAGEN AG PFD	204,142	0.12
	Hong Kong (China)	*733,583*	*0.44*
26,000	AIA GROUP LTD -H-	262,436	0.16
23,500	BOC HONG KONG HOLDINGS LTD -H-	71,820	0.04
29,000	HANG LUNG PROPERTIES LTD -H-	44,777	0.03
11,000	HENDERSON LAND DEVELOPMENT CO LTD -H-	32,706	0.02
1,488	HKG EXCHANGES & CLEARING LTD -H-	56,052	0.03
6,000	POWER ASSETS HOLDINGS LTD -H-	31,430	0.02
10,453	SINO LAND -H-	12,845	0.01
6,700	SUN HUNG KAI PROPERTIES -H-	84,385	0.05
8,500	SWIRE PACIFIC A -H-	65,134	0.04
9,400	SWIRE PROPERTIES LTD -H-	23,102	0.01
4,500	TECHTRONIC INDUSTRIES CO LTD -H-	48,896	0.03
	Ireland	*4,148,601*	*2.51*
5,304	ACCENTURE SHS CLASS A	1,636,708	0.99
4,759	CRH PLC	262,199	0.16
2,533	JAMES HARDIE INDUSTRIES PLC	67,022	0.04
4,900	LINDE PLC	1,868,393	1.13
4,865	PENTAIR PLC	314,279	0.19
	Italy	*673,033*	*0.41*
8,448	ASSICURAZIONI GENERALI	171,616	0.10
26,362	BANCO BPM SPA	122,234	0.07
4,023	BPER BANCA SPA	12,210	0.01
10,284	ENI SPA	147,900	0.09
745	RECORDATI INDUSTRIA CHIMICA E	35,560	0.02
7,910	UNICREDIT SPA	183,513	0.12
	Japan	*9,726,517*	*5.89*
700	ADVANTEST	92,746	0.06
13,300	ASAHI KASEI	89,443	0.05
11,500	ASTELLAS PHARMA INC	170,986	0.10
5,300	BANDAI NAMCO HOLDINGS INC	121,779	0.07
2,400	BAYCURRENT CONSULTING INC	89,135	0.05
4,100	BRIDGESTONE CORP	167,137	0.10
4,300	CANON INC	112,755	0.07
300	CAPCOM CO LTD	11,821	0.01
900	CENTRAL JAPAN RAILWAY	112,457	0.07
3,200	CHUGAI PHARM	90,464	0.05
4,900	DAI-ICHI LIFE HLDGS SHS	92,823	0.06
1,100	DAIICHI SANKYO CO LTD	34,628	0.02
200	DAIKIN INDUSTRIES LTD	40,495	0.02
5,600	DAIWA HOUSE INDUSTRY	146,921	0.09
100	DISCO CORPORATION	15,643	0.01
500	FAST RETAILING	127,028	0.08
500	FUJITSU LIMITED	64,327	0.04
2,200	HAMAMATSU PHOTONICS KK	106,944	0.06
2,100	HANKYU HANSHIN HOLDINGS INC.	69,087	0.04
1,700	HITACHI LTD	104,633	0.06
7,700	HONDA MOTOR CO LTD	231,264	0.15
300	HOYA CORP	35,441	0.02
3,400	INPEX CORPORATION	37,591	0.02
9,700	ISUZU MOTORS LTD	116,774	0.07
300	ITOCHU TECHNO-SOLUTIONS	7,547	0.00
19,300	JAPAN HOST HOLDINGS CO LTD	138,406	0.08
3,100	JAPAN POST BANK CO LTD	24,108	0.01
2,800	KAKAKU.COM	39,965	0.02
7,500	KDDI CORP	230,913	0.15
3,400	KIRIN HOLDINGS CO LTD	49,435	0.03
200	MAC DONALD'S HOLDINGS JPN	7,763	0.00
200	MATSUKIYOCOCOKARA CO	11,177	0.01
12,400	MAZDA MOTOR CORP	119,552	0.07
12,400	MITSUBISHI ELECTRIC CORP	173,901	0.11
21,100	MITSUBISHI HC CAPITAL INC	124,745	0.08
1,800	MITSUBISHI HEAVY INDUSTRIES	83,577	0.05
10,500	MITSUBISHI UFJ FINANCIAL GROUP	77,369	0.05
5,600	MITSUI & CO LTD	209,649	0.13
3,700	MITSUI CHEMICALS INC	108,260	0.07
2,000	MITSUI O.S.K.LINES LTD	47,822	0.03
4,870	MIZUHO FINANCIAL GROUP INC	74,094	0.04
400	NEC CORP	19,276	0.01
8,900	NGK INSULATORS LTD	105,543	0.06
3,200	NINTENDO CO LTD	144,840	0.09
180,000	NIPPON TELEGRAPH & TELEPHONE	212,336	0.14
2,600	NIPPON YUSEN	57,384	0.03
19,200	NISSAN MOTOR CO LTD	78,136	0.05

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		USD	
200	NISSIN FOOD PRODUCTS CO LTD	16,480	0.01
36,100	NOMURA HLDGS INC	136,672	0.08
7,000	NP STI & S'TOMO	145,487	0.09
13,400	OBAYASHI	115,333	0.07
7,000	OJI HOLDINGS	26,037	0.02
4,600	OLYMPUS CORP	72,118	0.04
3,000	ONO PHARMACEUTICAL	54,091	0.03
200	ORACLE CORP JAPAN	14,792	0.01
3,100	ORIENTAL LAND	120,131	0.07
9,200	ORIX CORP	166,292	0.10
1,200	OSAKA GAS CO LTD	18,328	0.01
500	OTSUKA	19,328	0.01
3,300	OTSUKA HOLDINGS CO LTD	120,347	0.07
6,800	PAN PACFIC INTERNATIONAL HOL RRG SHS	121,053	0.07
14,300	PANASONIC HOLDINGS CORPORATION	173,488	0.11
4,600	PERSOL HOLDINGS CO LTD	82,398	0.05
5,700	RECRUIT HOLDING CO LTD	179,950	0.11
9,200	RENESAS ELECTRONICS CORP	171,957	0.10
1,000	ROHM	93,541	0.06
900	SCSK	14,070	0.01
8,100	SEKISUI CHEMICAL CO LTD	116,119	0.07
4,100	SEKISUI HOUSE LTD	82,420	0.05
2,100	SHIMADZU CORP	64,336	0.04
500	SHIMANO	82,886	0.05
16,000	SHIMIZU CORP	100,770	0.06
8,300	SHIN-ETSU CHEMICAL CO LTD	273,805	0.18
900	SHIONOGI & CO LTD	37,797	0.02
12,700	SOFTBANK CORP	135,317	0.08
2,100	SONY GROUP CORPORATION	188,373	0.11
500	SQUARE ENIX	23,136	0.01
7,200	SUBARU CORP	134,650	0.08
7,600	SUMCO CORP	106,637	0.06
30,600	SUMITOMO CHEMICAL	92,413	0.06
7,600	SUMITOMO ELECTRIC INDUSTRIES	92,387	0.06
2,500	SUMITOMO MITSUI FINANCIAL GRP	106,531	0.06
500	SUMITOMO MITSUI TRUST HLD	17,688	0.01
3,100	SUNTORY BEVERAGE AND FOOD LIMITED	111,787	0.07
3,900	SUZUKI MOTOR CORP	140,339	0.08
3,200	TAISEI CORP	111,165	0.07
4,700	TAKEDA PHARMACEUTICAL CO LTD	147,209	0.09
1,100	TDK CORPORATION	42,368	0.03
600	TIS INC	14,907	0.01
1,700	TOHO CO LTD	64,349	0.04
7,500	TOKIO MARINE HLDGS INC	172,017	0.10
800	TOKYO ELECTRON LTD	113,799	0.07
900	TOKYO GAS CO LTD	19,571	0.01
4,000	TOPPAN INC	85,792	0.05
6,900	TOSOH CORP	81,109	0.05
23,000	TOYOTA MOTOR CORP	367,353	0.23
2,600	TOYOTA TSUSHO CORP	128,421	0.08
400	YAKULT HONSHA	25,198	0.02
4,600	YAMAHA MOTOR CO LTD	131,188	0.08
1,200	ZOZO RG REGISTERED SHS	24,667	0.01
	Jersey	*69,262*	*0.04*
439	FERGUSON PLC	69,262	0.04
	Luxembourg	*191,473*	*0.12*
6,219	ARCELORMITTAL SA	169,148	0.11
1,492	TENARIS SA	22,325	0.01
	Malta	*141,259*	*0.09*
13,285	KINDRED GROUP	141,259	0.09
	Netherlands	*2,780,904*	*1.68*
1,706	AIRBUS BR BEARER SHS	246,355	0.15
381	ARCADIS NV	15,912	0.01
973	ASML HOLDING N.V.	703,802	0.42
3,300	ASR NEDERLAND N.V	148,476	0.09
12,334	CNH INDUSTRIAL N.V	177,692	0.11
204	HEINEKEN HOLDING NV	17,727	0.01
330	HEINEKEN NV	33,908	0.02
4,694	KONINKLIJKE AHOLD DELHAIZE	160,087	0.10
5,593	KONINKLIJKE KPN NV	19,947	0.01
2,122	PROSUS N V	155,367	0.09
3,597	QIAGEN NV	161,447	0.10
4,713	SIGNIFY NV	131,992	0.08
14,164	STELLANTIS NV	248,483	0.15
8,158	STMICROELECTRONICS NV	405,546	0.25
1,215	WOLTERS KLUWER CVA	154,163	0.09
	New Zealand	*39,121*	*0.02*
571	FISHER & PAYKEL HEALTHCARE	8,571	0.01
9,797	SPARK NEW SHS	30,550	0.01
	Norway	*379,374*	*0.23*
1,502	AKER BP SHS	35,301	0.02
2,977	DNB BANK ASA	55,769	0.03
5,140	EQUINOR ASA	149,736	0.10
23,269	NORSK HYDRO ASA	138,568	0.08
	Poland	*113,938*	*0.07*
3,275	KGHM POLSKA MIEDZ SA	90,602	0.06
1,472	ORLEN SPOLKA AKCYJNA	23,336	0.01
	Portugal	*215,108*	*0.13*
35,264	EDP - ENERGIAS DE PORTUGAL	172,206	0.10
1,558	JERONIMO MARTINS SGPS SA	42,902	0.03
	Singapore	*1,196,274*	*0.72*
10,100	CITY DEVELOPMENTS LTD	50,151	0.03
12,200	DBS GROUP HOLDINGS LTD	284,053	0.17
90,200	GENTING SINGAPORE LIMITED	62,651	0.04
2,400	JARDINE CYCLE & CARRIAGE	61,714	0.04
13,800	KEPPEL CORPORATION LTD	68,422	0.04
31,473	OVERSEA-CHINESE BANKING	285,579	0.16
17	SEATRIUM LIMITED	2	0.00
13,200	SINGAPORE AIRLINES	69,738	0.04
8,800	SINGAPORE EXCHANGE	62,488	0.04

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		USD	
22,600	SINGAPORE TELECOMM	41,748	0.03
7,300	UNITED OVERSEAS BANK LTD	151,033	0.09
5,400	VENTURE CORP	58,695	0.04
	Spain	*1,096,506*	*0.66*
6,958	BANCO BILBAO VIZCAYA ARGENTA	53,381	0.03
25,528	BANCO SANTANDER SA	94,276	0.06
6,995	ENDESA	149,960	0.09
3,031	GRIFOLS SA	38,822	0.02
22,411	IBERDROLA SA	292,182	0.18
6,634	INDITEX	256,649	0.16
5,037	REPSOL	73,253	0.04
34,035	TELEFONICA SA	137,983	0.08
	Sweden	*750,858*	*0.45*
708	AAK AB	13,293	0.01
1,021	AB INDUSTRIVAERDEN C	28,093	0.02
1,727	ATLAS COPCO AB	24,847	0.02
526	ATLAS COPCO AB SEK (ISIN SE0017486897)	6,538	0.00
510	AXFOOD AB	10,775	0.01
8,415	CASTELLUM REIT	80,204	0.04
1,031	EPIROC AB-A	19,463	0.01
2,019	ESSITY AB	53,665	0.03
561	EVOLUTION AB	70,936	0.04
329	INDUSTRIVARDEN AB A	9,101	0.01
2,815	INVESTOR AB SEK (ISIN SE0015811963)	56,202	0.03
319	SAAB B	17,224	0.01
30,860	SAMHALLSBYGGNADSBOLAGET I NORDEN AB	11,810	0.01
9,450	SANDVIK	183,901	0.10
2,818	SEB A	31,086	0.02
516	SKF AB-B SHS	8,962	0.01
4,828	SSAB SWEDISH STEEL B	33,390	0.02
6,596	SVENSKA HANDELSBANKEN AB	55,168	0.03
1,537	SWEDBANK A SHS A	25,877	0.02
500	VOLVO AB-B SHS	10,323	0.01
	Switzerland	*4,451,486*	*2.69*
7,606	ABB LTD-NOM	299,092	0.18
629	ADECCO GROUP INC	20,551	0.01
300	BACHEM HOLDING LTD	26,156	0.02
203	BALOISE-HOLDING NOM.	29,816	0.02
40	BELIMO HOLDING LTD	19,950	0.01
214	BUCHER INDUSTRIES AG-NOM	94,485	0.06
1,207	CEMBRA MONEY BANK	100,107	0.06
1,344	CIE FINANCIERE RICHEMONT SA	227,821	0.14
7,020	CLARIANT (NAMEN)	101,380	0.06
1,379	COCA COLA HBC	41,133	0.02
712	DKSH HOLDING	52,964	0.03
1,287	GALENICA SANTE LTD	103,937	0.06
81	GEBERIT AG-NOM	42,382	0.03
1,861	GEORG FISCHER LTD	139,683	0.08
163	HELVETIA HOLDING LTD	22,046	0.01
709	JULIUS BAER GRUPPE	44,649	0.03
474	KUEHNE UND NAGEL INTERNATIONAL AG-NOM	140,244	0.08
1,406	LOGITECH INTERNATIONAL NOM	83,671	0.05
5,601	NESTLE SA	673,643	0.42
6,570	NOVARTIS AG-NOM	660,937	0.40
40	PARTNERS GROUP HOLDING N	37,629	0.02
183	PSP SWISS PROPERTY REIT	20,435	0.01
1,407	ROCHE HOLDING LTD	430,134	0.26
213	SCHINDLER HOLDING N	47,855	0.03
270	SCHINDLER HOLDING PS	63,287	0.04
1,103	SGS LTD	104,254	0.06
622	SIG GROUP LTD	17,159	0.01
1,469	SWISS RE AG	147,846	0.09
121	SWISSCOM N	75,443	0.05
165	TECAN GROUP AG-REG	63,297	0.04
252	TEMENOS AG-NOM	20,039	0.01
6,815	UBS GROUP INC NAMEN AKT	137,841	0.08
113	VAT GROUP LTD	46,734	0.03
663	ZURICH INSURANCE GROUP AG	314,886	0.19
	United Kingdom	*7,533,609*	*4.56*
4,390	3I GROUP	108,749	0.07
5,850	ANGLO AMERICAN PLC	166,076	0.10
1,515	ASHTEAD GROUP	104,856	0.06
2,762	ASTRAZENECA PLC	395,950	0.24
29,330	BALFOUR BEATTY	127,079	0.08
38,104	BARCLAYS PLC	74,302	0.04
22,447	BARRATT DEVELOPMENTS	118,004	0.07
7,481	BIG YELLOW GROUP REIT	102,052	0.06
54,055	BP PLC	314,988	0.19
11,930	BRITVIC	129,830	0.08
3,740	BUNZL	142,597	0.09
5,694	BURBERRY GROUP	153,467	0.09
2,655	COMPASS GROUP PLC	74,326	0.04
1,173	CRODA INTERNATIONAL PLC	83,899	0.05
8,800	DIAGEO	378,035	0.23
18,636	GSK PLC	329,044	0.20
44,156	HSBC HOLDINGS PLC	349,005	0.21
9,149	IG GROUP HOLDINGS	78,745	0.05
6,358	IMI PLC	132,564	0.08
7,111	INCHCAPE	70,290	0.04
17,952	INFORMA PLC	165,696	0.10
21,124	INVESTEC	118,380	0.07
150,137	ITV	130,368	0.08
49,505	KINGFISHER	145,827	0.09
46,721	LEGAL & GENERAL GROUP	135,012	0.08
189,101	LLOYDS BANKING GROUP PLC	104,795	0.06
9,808	MONDI PLC	149,507	0.09
15,749	NATWEST GROUP PLC	48,214	0.03
1,959	NEXT PLC	171,848	0.10
20,106	OSB GROUP PLC	122,695	0.07
14,633	PEARSON	152,921	0.09
28,836	QINETIQ GROUP	129,704	0.08
1,870	RECKITT BENCKISER GROUP PLC	140,552	0.09
7,138	RELX PLC	237,851	0.14
2,427	RIO TINTO PLC	153,830	0.09
13,136	RS GROUP PLC	126,956	0.08

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		USD	
3,486	SAGE GRP	40,986	0.02
28,359	SHELL PLC	853,781	0.53
146	SPECTRIS	6,673	0.00
6,919	STANDARD CHARTERED	60,079	0.04
765	TATE & LYLE PLC	7,061	0.00
88,990	TAYLOR WINPEY PLC	116,248	0.07
35,412	TESCO PLC	111,831	0.07
71,904	TRITAX BIG BOX REIT	114,268	0.07
8,525	UNILEVER	444,095	0.28
58,157	VIRGIN MONEY UK PLC	110,573	0.07
	United States of America	*109,186,643*	*66.11*
15,812	ABBOTT LABORATORIES	1,723,824	1.04
4,807	ABBVIE INC	647,647	0.39
3,609	ADOBE INC	1,764,765	1.07
2,095	ADVANCED MICRO DEVICES INC	238,641	0.14
7,620	AES CORP	157,963	0.10
5,418	ALCOA CORP	183,833	0.11
20,713	ALLY FINANCIAL INC	559,458	0.34
5,429	ALPHABET INC	649,851	0.39
4,613	ALPHABET INC SHS C	558,035	0.34
12,289	AMAZON.COM INC	1,601,994	0.97
694	AMERISOURCEBERGEN	133,546	0.08
4,559	AMGEN INC	1,012,189	0.61
2,249	APOLLO GLOBAL MANAGEMENT INC	172,746	0.10
33,787	APPLE INC	6,553,663	3.98
10,047	APPLIED MATERIALS INC	1,452,193	0.88
1,684	ARES MANAGEMENT CORPORATION	162,253	0.10
90,568	AT&T INC	1,444,560	0.87
5,849	AUTODESK INC	1,196,764	0.72
6,229	AUTOMATIC DATA PROCESSING INC	1,369,072	0.83
514	AUTOZONE INC	1,281,587	0.78
43,377	BANK OF AMERICA CORP	1,244,486	0.75
4,079	BIOGEN INC	1,161,903	0.70
424	BOOKING HOLDINGS INC	1,144,940	0.69
23,126	BRISTOL MYERS SQUIBB CO	1,478,908	0.90
369	BROADCOM INC	320,082	0.19
3,450	CAESARS ENTERTAINMENT INC	175,847	0.11
10,919	CAPITAL ONE FINANCIAL CORP	1,194,211	0.72
12,553	CARDINAL HEALTH INC	1,187,137	0.72
5,995	CATERPILLAR INC	1,475,070	0.89
1,874	CENTENE	126,401	0.08
12,775	CENTERPOINT ENERGY INC	372,391	0.23
2,304	CERIDIAN HCM HOLDING INC	154,299	0.09
12,053	CHEVRON CORP	1,896,540	1.15
33,397	CISCO SYSTEMS INC	1,727,961	1.05
10,539	CITIGROUP INC	485,216	0.29
27,863	COCA-COLA CO	1,677,910	1.02
17,081	COLGATE PALMOLIVE CO	1,315,920	0.80
19,050	CVS HEALTH CORP	1,316,927	0.80
10,674	DOCUSIGN INC	545,335	0.33
10,534	DR HORTON INC	1,281,882	0.78
9,561	ELECTRONIC ARTS INC	1,240,062	0.75
420	ELEVANCE HEALTH INC	186,602	0.11
1,844	ELI LILLY & CO	864,799	0.52
21,765	EXXON MOBIL CORP	2,334,296	1.42
5,607	FIRSTENERGY CORP	218,000	0.13
30,623	FORD MOTOR CO	463,326	0.28
1,802	FORTINET	136,213	0.08
13,517	GENERAL ELECTRIC CO	1,484,842	0.90
15,506	GENERAL MILLS INC	1,189,310	0.72
5,289	GILEAD SCIENCES INC	407,623	0.25
1,866	GOLDMAN SACHS GROUP	601,860	0.36
2,799	HOME DEPOT INC	869,481	0.53
325	HUBSPOT INC	172,929	0.10
370	HUMANA	165,438	0.10
18,602	INGERSOLL RAND INC	1,215,827	0.74
2,764	INTERCONTINENTALEXCHANGE GROUP	312,553	0.19
13,760	INTL BUSINESS MACHINES CORP	1,841,226	1.11
3,281	INTUIT	1,503,321	0.91
13,240	JOHNSON & JOHNSON	2,191,485	1.34
9,268	KIMBERLY-CLARK CORP	1,279,540	0.77
3,051	KKR AND CO INC	170,856	0.10
10,362	LENNAR A	1,298,462	0.79
10,343	LOEWS CORP	614,167	0.37
1,327	L3HARRIS TECHNOLOGIES	259,787	0.16
1,770	MARATHON PETROLEUM	206,382	0.12
7,689	MARSH & MCLENNAN COMPANIES	1,446,147	0.88
3,659	MASTERCARD INC SHS A	1,439,085	0.87
5,905	MC DONALD'S CORP	1,762,111	1.07
3,202	MCKESSON CORP	1,368,247	0.83
10,135	MERCK AND CO INC	1,169,478	0.71
3,555	META PLATFORMS INC	1,020,214	0.62
14,549	MICROSOFT CORP	4,954,516	3.01
4,044	MORGAN STANLEY	345,358	0.21
3,186	NEXTERA ENERGY INC	236,401	0.14
7,957	NUCOR CORP	1,304,789	0.79
4,818	NVIDIA CORP	2,038,110	1.23
13,286	ON SEMICONDUCTOR	1,256,590	0.76
10,814	PARAMOUNT GLOBAL	172,051	0.10
9,986	PEPSICO INC	1,849,607	1.12
43,444	PFIZER INC	1,593,526	0.96
12,842	PHILLIPS 66	1,224,870	0.74
6,563	PINTEREST INC	179,432	0.11
5,354	PROCTER AND GAMBLE CO	812,416	0.49
6,132	PUBLIC SERVICE ENTERPRISE	383,925	0.23
13,039	PULTE HOMES	1,012,870	0.61
161	REGENERON PHARMA	115,685	0.07
4,002	ROBLOX CORPORATION A	161,281	0.10
3,777	S&P GLOBAL INC	1,514,162	0.92
10,914	STEEL DYNAMICS	1,188,862	0.72
4,820	TESLA INC	1,261,731	0.76
4,796	THE CIGNA GROUP	1,345,758	0.81
1,291	THE HERSHEY CO	322,363	0.20
17,020	TJX COMPANIES INC	1,443,126	0.87
21,010	UGI CORP	566,640	0.34
3,715	UNITEDHEALTH GROUP	1,785,578	1.08
3,326	VALERO ENERGY CORPORATION	390,140	0.24

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		USD	
43,209	VERIZON COMMUNICATIONS INC	1,606,943	0.97
806	VERTEX PHARMACEUTICALS INC	283,639	0.17
9,515	VISA INC-A	2,259,622	1.38
8,617	VMWARE CLASS A	1,238,177	0.75
3,991	WALMART INC	627,305	0.38
8,039	WASTE MANAGEMENT INC	1,394,123	0.84
9,640	WELLS FARGO & CO	411,435	0.25
4,865	WP CAREY INC REIT	328,679	0.20
881	WW GRAINGER INC	694,748	0.42
2,846	WYNN RESORTS	300,566	0.18
Total securities portfolio		**158,831,878**	**96.15**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
Long positions		**45,454,921**	**99.08**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**44,454,060**	**96.90**
	Shares	**1,507,288**	**3.29**
	France	*508,268*	*1.11*
360	LVMH MOET HENNESSY LOUIS VUITTON SE	310,680	0.68
3,760	TOTAL ENERGIES SE	197,588	0.43
	Germany	*120,413*	*0.26*
2,692	DEUTSCHE POST AG-NOM	120,413	0.26
	Netherlands	*545,697*	*1.19*
2,147	AIRBUS BR BEARER SHS	284,177	0.62
80,000	KONINKLIJKE KPN NV	261,520	0.57
	Spain	*332,910*	*0.73*
9,000	CELLNEX TELECOM S.A.	332,910	0.73
	Convertible bonds	**42,946,772**	**93.61**
	Austria	*462,858*	*1.01*
600,000	AMS OSRAM AG 0% 05/03/2025 CV	462,858	1.01
	Belgium	*1,349,550*	*2.94*
900,000	GROUPE BRUXELLES LAMBERT SA 2.125% 29/11/2025 CV	898,920	1.96
500,000	UMICORE 0% 23/06/2025 CV	450,630	0.98
	France	*11,952,676*	*26.06*
16,547	ACCOR SA 0.70% 07/12/2027 CV	780,072	1.70
1,600,000	ATOS SE 0% 06/11/2024 CV	1,406,176	3.07
600,000	BNP PARIBAS SA 0% 13/05/2025 CV	699,300	1.52
16,857	EDENRED 0% 14/06/2028 CV	1,140,224	2.49
500,000	ELIS SA 2.25% 22/09/2029 CV	620,595	1.35
7,604	NEXITY 0.25% 02/03/2025 CV	456,282	0.99
2,087	SAFRAN SA 0% 01/04/2028 CV	364,611	0.79
13,631	SAFRAN SA 0.875% 15/05/2027 CV	2,039,553	4.46
4,091	SCHNEIDER ELECTRIC SE 0% 15/06/2026 CV	781,937	1.70
900,000	SELENA 0% 25/06/2025 CV	837,711	1.83
3,750	SOITEC 0% 01/10/2025 CV	707,970	1.54
700,000	UBISOFT ENTERTAINMENT 2.375% 15/11/2028 CV	706,146	1.54
28,553	VEOLIA ENVIRONMENT SA 0% 01/01/2025 CV	921,034	2.01
500,000	WENDEL SE 2.625% 27/03/2026 CV	491,065	1.07
	Germany	*6,295,159*	*13.72*
900,000	DELIVERY HERO SE 0.875% 15/07/2025 CV	788,940	1.72
800,000	DELIVERY HERO SE 3.25% 21/02/2030 CV	790,096	1.72
800,000	DEUTSCHE LUFTHANSA AG 2.00% 17/11/2025 CV	924,384	2.01
700,000	DEUTSCHE POST AG 0.05% 30/06/2025 CV	680,379	1.48
200,000	DUERR AG 0.75% 15/01/2026 CV	211,168	0.46
500,000	HELLOFRESH SE 0.75% 13/05/2025 CV	462,395	1.01
500,000	LEG IMMOBILIEN SE 0.875% 01/09/2025 CV	447,655	0.98
1,300,000	RAG STIFTUNG 0% 17/06/2026 CV	1,184,534	2.58
900,000	ZALANDO SE 0.05% 06/08/2025 CV	805,608	1.76
	Hong Kong (China)	*308,495*	*0.67*
400,000	XIAOMI BEST TIME INTL 0% 17/12/2027 CV	308,495	0.67
	Ireland	*194,114*	*0.42*
200,000	GLANBIA CO-OPERATIVE SOCIETY LIMITED 1.875% 27/01/2027 CV	194,114	0.42
	Israel	*232,752*	*0.51*
261,000	NICE LTD 0% 15/09/2025 CV	232,752	0.51
	Italy	*3,181,667*	*6.93*
500,000	DIASORIN SPA 0% 05/05/2028 CV	389,375	0.85
1,100,000	NEXI SPA 1.75% 24/04/2027 CV	948,222	2.07
800,000	PIRELLI C SPA 0% 22/12/2025 CV	768,120	1.67
1,000,000	PRYSMIAN SPA 0% 02/02/2026 CV	1,075,950	2.34
	Luxembourg	*873,312*	*1.90*
600,000	GLOBAL FASHION GROUP SA 1.25% 15/03/2028 CV	466,464	1.01
400,000	OLIVER CAPITAL 0% 29/12/2023 CV	406,848	0.89
	Netherlands	*7,608,724*	*16.59*
2,200,000	AMERICA MOVIL BV 0% 02/03/2024 CV	2,320,010	5.07
400,000	BE SEMICONDUCTOR INDUSTRIES NV BESI 1.875% 06/04/2029 CV	468,196	1.02
400,000	ELM BV 3.25% 13/06/2024 CV	407,971	0.89
400,000	MERRILL LYNCH BV 0% 30/01/2026 CV	386,360	0.84
600,000	QIAGEN NV 0.50% 13/09/2023 CV	592,603	1.29
1,000,000	QIAGEN NV 1.00% 13/11/2024 CV	987,232	2.15
1,000,000	STMICROELECTRONICS NV 0% 04/08/2025 CV	1,109,468	2.42
1,200,000	STMICROELECTRONICS NV 0% 04/08/2027 CV	1,336,884	2.91
	Spain	*5,985,376*	*13.05*
1,100,000	AMADEUS IT GROUP SA 1.50% 09/04/2025 CV	1,431,122	3.12
2,200,000	CELLNEX TELECOM SA 0.75% 20/11/2031 CV	1,747,394	3.82
600,000	CELLNEX TELECOM SA 1.50% 16/01/2026 CV	777,012	1.69
500,000	IBERDROLA FINANZAS SAU 0.80% 07/12/2027 CV	500,640	1.09
1,800,000	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 1.125% 18/05/2028 CV	1,529,208	3.33
	Sweden	*418,323*	*0.91*
300,000	GEELY SWEDEN FINANCIALS HOLDING AB 0% 19/06/2024 CV	418,323	0.91
	Switzerland	*280,510*	*0.61*
200,000	SIKA LTD 0.15% 05/06/2025 CV	280,510	0.61
	United Kingdom	*1,559,763*	*3.40*
157,000	BARCLAYS BANK PLC LONDON 0% 04/02/2025 CV	248,535	0.54
500,000	JET2 PLC 1.625% 10/06/2026 CV	543,064	1.18
800,000	OCADO GROUP PLC 0.875% 09/12/2025 CV	768,164	1.68
	United States of America	*2,243,493*	*4.89*
311,000	BLOCK INC 0% 01/05/2026 CV	236,565	0.52
600,000	JP MORGAN CHASE BANK NA 0% 18/02/2024 CV	637,956	1.39

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
600,000	JP MORGAN CHASE FINANCIAL COMPANY LLC 0% 14/01/2025 CV	633,636	1.38
500,000	JPMORGAN CHASE AND CO 0% 29/04/2025 CV	529,525	1.15
253,000	MP MATERIALS CORP 0.25% 01/04/2026 CV	205,811	0.45
Shares/Units of UCITS/UCIS		**965,161**	**2.10**
	Shares/Units in investment funds	**965,161**	**2.10**
	France	*965,161*	*2.10*
10	AMUNDI EURO LIQUIDITY SHORT TERM SRI FCP	965,161	2.10
Derivative instruments		**35,700**	**0.08**
	Options	**35,700**	**0.08**
	Germany	*35,700*	*0.08*
102	EURO STOXX BANKS - 108 - 15.12.23 CALL	34,170	0.08
102	EURO STOXX BANKS - 70 - 15.12.23 PUT	1,530	0.00
Short positions		**-16,065**	**-0.04**
Derivative instruments		**-16,065**	**-0.04**
	Options	**-16,065**	**-0.04**
	Germany	*-16,065*	*-0.04*
-102	EURO STOXX BANKS - 113 - 15.09.23 CALL	-10,965	-0.03
-102	EURO STOXX BANKS - 85 - 15.12.23 PUT	-5,100	-0.01
Total securities portfolio		**45,438,856**	**99.04**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
Long positions		**56,973,059**	**97.12**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**52,986,000**	**90.32**
	Convertible bonds	**52,986,000**	**90.32**
	Australia	*662,804*	*1.13*
1,200,000	FLIGHT CENTRE TRAVEL GROUP LTD 1.625% 01/11/2028 CV	662,804	1.13
	Belgium	*599,280*	*1.02*
600,000	GROUPE BRUXELLES LAMBERT SA 2.125% 29/11/2025 CV	599,280	1.02
	Bermuda	*1,349,925*	*2.30*
1,600,000	NCL CORP LTD 1.125% 15/02/2027 CV	1,349,925	2.30
	Cayman Islands	*3,732,206*	*6.36*
6,000,000	CATHAY PACIFIC FIN III LIMITED 2.75% 05/02/2026 CV	732,517	1.25
200,000	CHINA HONGQIAO GROUP 5.25% 25/01/2026 CV	203,859	0.35
600,000	H WORLD GROUP LIMITED 3.00% 01/05/2026 CV	625,512	1.07
700,000	LI AUTO INC 0.25% 01/05/2028 CV	886,389	1.50
700,000	SEA LTD 2.375% 01/12/2025 CV	654,837	1.12
5,000,000	ZHONGSHENG GROUP LIMITED 0% 21/05/2025 CV	629,092	1.07
	France	*3,328,835*	*5.67*
6,000	ACCOR SA 0.70% 07/12/2027 CV	282,857	0.48
400,000	BNP PARIBAS SA 0% 13/05/2025 CV	466,200	0.79
200,000	ELIS SA 2.25% 22/09/2029 CV	248,238	0.42
200,000	NEOEN SPA 2.875% 14/09/2027 CV	187,574	0.32
8,000	SAFRAN SA 0.875% 15/05/2027 CV	1,197,008	2.04
400,000	SPIE SA 2.00% 17/01/2028 CV	425,976	0.73
14,634	VOLTALIA SA 1.00% 13/01/2025 CV	422,769	0.72
100,000	WENDEL SE 2.625% 27/03/2026 CV	98,213	0.17
	Germany	*2,721,285*	*4.64*
800,000	DELIVERY HERO SE 2.125% 10/03/2029 CV	538,328	0.92
600,000	DELIVERY HERO SE 3.25% 21/02/2030 CV	592,572	1.01
200,000	DEUTSCHE LUFTHANSA AG 2.00% 17/11/2025 CV	231,096	0.39
400,000	LEG IMMOBILIEN SE 0.40% 30/06/2028 CV	299,796	0.51
300,000	LEG IMMOBILIEN SE 0.875% 01/09/2025 CV	268,593	0.46
300,000	MTU AERO ENGINES AG 0.05% 18/03/2027 CV	275,754	0.47
300,000	RAG STIFTUNG 1.875% 16/11/2029 CV	303,984	0.52
200,000	SGL CARBON SE 5.75% 28/06/2028 CV	211,162	0.36
	Hong Kong (China)	*945,924*	*1.61*
900,000	LENOVO GROUP LTD 2.50% 26/08/2029 CV	945,924	1.61
	Ireland	*291,171*	*0.50*
300,000	GLANBIA CO-OPERATIVE SOCIETY LIMITED 1.875% 27/01/2027 CV	291,171	0.50
	Israel	*267,531*	*0.46*
300,000	NICE LTD 0% 15/09/2025 CV	267,531	0.46
	Italy	*1,283,792*	*2.19*
200,000	DIASORIN SPA 0% 05/05/2028 CV	155,750	0.27
600,000	NEXI SPA 1.75% 24/04/2027 CV	517,212	0.88
300,000	PIRELLI C SPA 0% 22/12/2025 CV	288,045	0.49
300,000	PRYSMIAN SPA 0% 02/02/2026 CV	322,785	0.55
	Japan	*3,411,515*	*5.82*
120,000,000	ANA HOLDINGS INC 0% 10/12/2031 CV	938,706	1.60
20,000,000	FERROTEC HOLDINGS CORP 0% 23/06/2028 CV	146,930	0.25
50,000,000	GMO PAYMENT GATEWAY INC 0% 22/06/2026 CV	319,518	0.54
60,000,000	MERCARI INC 0% 14/07/2026 CV	316,807	0.54
120,000,000	NIPPON STEEL CORP 0% 04/10/2024 CV	953,181	1.63
70,000,000	PARK24 CO LTD 0% 24/02/2028 CV	450,738	0.77
40,000,000	ROHM CO LTD 0% 05/12/2024 CV	285,635	0.49
	Luxembourg	*865,714*	*1.48*
6,000,000	CITIGROUP GLOBAL MARKETS FUNDING LUXEMBOURG SCA 0% 25/07/2024 CV	662,500	1.13
200,000	LAGFIN SCA 3.50% 08/06/2028 CV	203,214	0.35
	Netherlands	*2,443,599*	*4.17*
300,000	ENCAVIS FINANCE BV VAR PERPETUAL CV	265,563	0.45
1,200,000	JUST EAT TAKEAWAY.COM NV 0.625% 09/02/2028 CV	788,832	1.35
400,000	QIAGEN NV 0% 17/12/2027 CV	325,870	0.56
400,000	QIAGEN NV 1.00% 13/11/2024 CV	394,893	0.67
600,000	STMICROELECTRONICS NV 0% 04/08/2027 CV	668,441	1.14
	Singapore	*219,900*	*0.37*
250,000	SINGAPORE AIRLINES LTD 1.625% 03/12/2025 CV	219,900	0.37
	Spain	*2,752,066*	*4.69*
200,000	AMADEUS IT GROUP SA 1.50% 09/04/2025 CV	260,204	0.44
600,000	CELLNEX TELECOM SA 0.50% 05/07/2028 CV	628,446	1.07
800,000	CELLNEX TELECOM SA 0.75% 20/11/2031 CV	635,416	1.09
400,000	CELLNEX TELECOM SA 1.50% 16/01/2026 CV	518,008	0.88
200,000	IBERDROLA FINANZAS SAU 0.80% 07/12/2027 CV	200,256	0.34
600,000	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 1.125% 18/05/2028 CV	509,736	0.87
	United Kingdom	*760,289*	*1.30*
700,000	JET2 PLC 1.625% 10/06/2026 CV	760,289	1.30
	United States of America	*27,350,164*	*46.61*
286,000	ALLIANT ENERGY CORP 3.875% 15/03/2026 CV	261,225	0.45
450,000	ALNYLAM PHARMACEUTICALS INC 1.00% 15/09/2027 CV	394,874	0.67
1,000,000	BENTLEY SYSTEMS INC 0.375% 01/07/2027 CV	830,174	1.42
700,000	BILLCOM HOLDINGS INC 0% 01/04/2027 CV	528,060	0.90
600,000	BIOMARIN PHARMACEUTICAL INC 1.25% 15/05/2027 CV	556,361	0.95
1,000,000	BLACKLINE INC 0% 15/03/2026 CV	779,643	1.33
1,100,000	CHEGG INC 0% 01/09/2026 CV	758,647	1.29
1,400,000	CLOUDFLARE INC 0% 15/08/2026 CV	1,089,947	1.86
800,000	DATADOG INC 0.125% 15/06/2025 CV	911,215	1.55

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
800,000	DEXCOM INC 0.25% 15/11/2025 CV	783,457	1.34
917,000	DUKE ENERGY CORP 4.125% 15/04/2026 CV	822,022	1.40
700,000	ENPHASE ENERGY INC 0% 01/03/2028 CV	600,678	1.02
700,000	ETSY INC 0.25% 15/06/2028 CV	496,621	0.85
547,000	FIVE9 INC 0.50% 01/06/2025 CV	484,408	0.83
1,000,000	FORD MOTOR CO 0% 15/03/2026 CV	1,003,098	1.71
900,000	GUARDANT HEALTH INC 0% 15/11/2027 CV	594,965	1.01
1,300,000	HALOZYME THERAPEUTICS INC 1.00% 15/08/2028 CV	1,093,442	1.86
1,000,000	JETBLUE AIRWAYS CORP 0.50% 01/04/2026 CV	752,970	1.28
700,000	JP MORGAN CHASE FINANCIAL COMPANY LLC 0% 14/01/2025 CV	739,242	1.26
700,000	JPMORGAN CHASE AND CO 0% 29/04/2025 CV	741,335	1.26
149,000	LANTHEUS HOLDINGS INC 2.625% 15/12/2027 CV	177,457	0.30
500,000	LIVE NATION ENTERTAINMENT INC 3.125% 15/01/2029 CV	507,319	0.86
1,200,000	LUCID GROUP INC 1.25% 15/12/2026 CV	710,079	1.21
900,000	LUMENTUM HOLDINGS INC 0.50% 15/06/2028 CV	648,973	1.11
67,000	LUMENTUM HOLDINGS INC 1.50% 15/12/2029 CV	63,584	0.11
800,000	MARRIOTT VACATIONS WORLDWIDE CORP 3.25% 15/12/2027 CV	698,156	1.19
500,000	MONGODB INC 0.25% 15/01/2026 CV	912,571	1.56
1,200,000	OKTA INC 0.375% 15/06/2026 CV	946,845	1.61
600,000	OMNICELL INC 0.25% 15/09/2025 CV	558,704	0.95
750,000	ON SEMICONDUCTOR CORP 0.50% 01/03/2029 CV	778,206	1.33
600,000	RAPID7 INC 0.25% 15/03/2027 CV	485,527	0.83
909,000	RIVIAN AUTOMOTIVE INC 4.625% 15/03/2029 CV	917,340	1.56
143,000	SAREPTA THERAPEUTICS INC 1.25% 15/09/2027 CV	141,957	0.24
1,000,000	SHAKE SHACK INC 0% 01/03/2028 CV	745,756	1.27
364,000	SOUTHERN CO 3.875% 15/12/2025 CV	333,279	0.57
828,000	SPLUNK INC 1.125% 15/06/2027 CV	658,097	1.12
500,000	STEM INC 0.50% 01/12/2028 CV	267,910	0.46
600,000	SUNNOVA ENERGY INTERNATIONAL INC 2.625% 15/02/2028 CV	450,462	0.77
500,000	SUNRUN INC 0% 01/02/2026 CV	332,282	0.57
1,000,000	UNITY SOFTWARE INC 0% 15/11/2026 CV	732,988	1.25
469,000	VAIL RESORTS INC 0% 01/01/2026 CV	386,291	0.66
1,600,000	WOLFSPEED INC 1.875% 01/12/2029 CV	1,139,726	1.93
500,000	ZSCALER INC 0.125% 01/07/2025 CV	534,271	0.91
Shares/Units of UCITS/UCIS		**3,987,059**	**6.80**
	Shares/Units in investment funds	**3,987,059**	**6.80**
	France	*2,026,274*	*3.46*
2	AMUNDI EURO LIQUIDITY SRI FCP	2,026,274	3.46
	Luxembourg	*1,960,785*	*3.34*
2,050	AMUNDI FUNDS CASH USD Z USD (C)	1,960,785	3.34
Total securities portfolio		**56,973,059**	**97.12**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
Long positions		**908,424,792**	**99.65**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**862,585,965**	**94.62**
	Bonds	**862,585,965**	**94.62**
	Australia	*2,211,286*	*0.24*
2,200,000	NBN CO LTD 4.125% 15/03/2029	2,211,286	0.24
	Austria	*32,304,590*	*3.54*
7,350,000	AUSTRIA 0% 20/02/2030	6,062,060	0.66
10,000,000	AUSTRIA 0% 20/02/2031	7,988,100	0.88
1,844,000	AUSTRIA 0.50% 20/02/2029	1,612,596	0.18
5,340,000	AUSTRIA 0.90% 20/02/2032	4,502,902	0.49
2,000,000	AUSTRIA 1.85% 23/05/2049	1,577,780	0.17
4,700,000	AUSTRIA 2.90% 20/02/2033	4,650,274	0.51
2,030,000	AUSTRIA 2.90% 23/05/2029	2,027,300	0.22
800,000	OMV AG VAR PERPETUAL EUR (ISIN XS2224439385)	721,952	0.08
200,000	OMV AG VAR PERPETUAL EUR (ISIN XS2224439971)	167,696	0.02
2,000,000	RAIFFEISEN BANK INTERNATIONAL AG VAR 26/01/2027	1,960,940	0.22
1,000,000	RAIFFEISEN BANK INTERNATIONAL AG 5.75% 27/01/2028	1,032,990	0.11
	Belgium	*53,699,301*	*5.89*
1,300,000	BELFIUS BANQUE SA/NV VAR 19/04/2033	1,277,029	0.14
1,600,000	BELFIUS BANQUE SA/NV 3.875% 12/06/2028	1,586,320	0.17
750,000	BELGIUM 0.35% 22/06/2032	596,063	0.07
1,025,000	BELGIUM 1.40% 22/06/2053	655,313	0.07
4,900,000	BELGIUM 2.75% 22/04/2039	4,586,106	0.50
650,000	BELGIUM 3.00% 22/06/2033	647,095	0.07
2,050,000	BELGIUM 3.30% 22/06/2054	2,011,542	0.22
6,460,000	BELGIUM 4.25% 28/03/2041	7,287,267	0.81
1,200,000	CRELAN SA 5.75% 26/01/2028	1,200,324	0.13
1,600,000	ELIA GROUP SA VAR PERPETUAL	1,607,760	0.18
3,100,000	EUROPEAN UNION 0.10% 04/10/2040	1,843,849	0.20
1,300,000	EUROPEAN UNION 0.30% 04/11/2050	638,885	0.07
1,700,000	EUROPEAN UNION 0.40% 04/02/2037	1,190,425	0.13
2,200,000	EUROPEAN UNION 0.45% 02/05/2046	1,246,520	0.14
1,050,000	EUROPEAN UNION 0.70% 30/06/2051	585,638	0.06
2,480,000	EUROPEAN UNION 2.50% 04/10/2052	2,133,246	0.23
2,400,000	EUROPEAN UNION 2.625% 04/02/2048	2,172,120	0.24
4,480,000	EUROPEAN UNION 2.75% 04/12/2037	4,268,274	0.47
2,050,000	EUROPEAN UNION 3.00% 04/03/2053	1,951,252	0.21
6,500,000	EUROPEAN UNION 3.25% 04/07/2034	6,579,755	0.73
3,000,000	KBC GROUP SA/NV VAR 06/06/2026	2,982,840	0.33
1,700,000	KBC GROUP SA/NV VAR 19/04/2030	1,686,179	0.18
1,700,000	KBC GROUP SA/NV VAR 25/04/2033	1,664,283	0.18
1,900,000	PROXIMUS SA 4.00% 08/03/2030	1,917,841	0.21
1,500,000	SOLVAY SA VAR PERPETUAL EUR (ISIN BE6324000858)	1,383,375	0.15
	Canada	*11,664,246*	*1.28*
6,200,000	BANK OF MONTREAL 1.00% 05/04/2026	5,736,240	0.63
6,200,000	THE TORONTO DOMINION BANK CANADA 1.707% 28/07/2025	5,928,006	0.65
	Chile	*5,593,160*	*0.61*
6,700,000	CHILE 0.555% 21/01/2029	5,593,160	0.61
	Denmark	*1,905,204*	*0.21*
2,100,000	ISS GLOBAL A/S 0.875% 18/06/2026	1,905,204	0.21
	Finland	*25,206,693*	*2.77*
3,000,000	FINLAND 1.375% 15/04/2027	2,823,300	0.31
11,010,000	FINLAND 1.50% 15/09/2032	9,741,869	1.08
5,000,000	MUNICIPALITY FINANCE PLC 3.00% 25/09/2028	4,956,150	0.54
3,760,000	NORDIC INVESTMENT BANK 0.25% 09/03/2029	3,214,574	0.35
3,800,000	NORDIC INVESTMENT BANK 2.50% 30/01/2030	3,674,448	0.40
800,000	STORA ENSO OYJ 4.00% 01/06/2026	796,352	0.09
	France	*189,888,818*	*20.83*
300,000	AGENCE FRANCAISE DE DEVELOPPEMENT SA 1.625% 25/05/2032	262,842	0.03
5,000,000	AGENCE FRANCAISE DE DEVELOPPEMENT SA 2.875% 21/01/2030	4,880,100	0.54
4,000,000	AGENCE FRANCAISE DE DEVELOPPEMENT SA 3.375% 25/05/2033	4,015,360	0.44
100,000	AGENCE FRANCAISE DE DEVELOPPEMENT SA 3.50% 25/02/2033	101,702	0.01
2,000,000	ALD SA 4.25% 18/01/2027	1,994,120	0.22
3,000,000	ALD SA 4.75% 13/10/2025	3,024,900	0.33
1,600,000	APRR STE DES AUTOROUTES PARIS RHINE RHONE 3.125% 24/01/2030	1,555,136	0.17
2,000,000	ARVAL SERVICE LEASE SA 4.125% 13/04/2026	1,981,860	0.22
1,000,000	AUTOROUTES DU SUD DE LA FRANCE 3.25% 19/01/2033	963,730	0.11
1,000,000	AXA SA VAR 11/07/2043	1,001,920	0.11
1,700,000	BANQUE FEDERAL CRED MUTUEL 4.375% 02/05/2030	1,688,644	0.19
1,000,000	BANQUE FEDERATIVE DU CREDIT MUTUEL VAR 16/06/2032	936,750	0.10
3,000,000	BANQUE STELLANTIS FRANCE 3.875% 19/01/2026	2,978,370	0.33
2,400,000	BNP PARIBAS HOME LOAN COVERED 3.00% 31/01/2030	2,357,088	0.26
3,000,000	BNP PARIBAS SA VAR PERPETUAL EUR (ISIN FR001400BBL2)	2,887,650	0.32
3,000,000	BNP PARIBAS SA VAR PERPETUAL EUR (ISIN FR001400F2H9)	2,918,160	0.32
1,000,000	BNP PARIBAS SA VAR REGS PERPETUAL USD (ISIN USF1067PAC08)	882,401	0.10
1,400,000	BNP PARIBAS SA VAR REGS PERPETUAL USD (ISIN USF1067PAD80)	1,329,076	0.15
2,000,000	BOUYGUES SA 3.875% 17/07/2031	1,981,600	0.22
1,000,000	BPCE SA VAR 02/03/2030	1,002,950	0.11
800,000	BPCE SA VAR 25/01/2035	775,488	0.09
3,500,000	BPCE SFH 3.25% 12/04/2028	3,461,500	0.38
4,800,000	BPIFRANCE SA 3.375% 25/11/2032	4,875,408	0.53
2,700,000	CAISSE D AMORTISSEMENT DE LA DETTE SOCIALE 2.875% 25/05/2027	2,660,823	0.29

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
1,500,000	CAISSE D AMORTISSEMENT DE LA DETTE SOCIALE 3.00% 25/05/2028	1,487,415	0.16
5,200,000	CAISSE D AMORTISSEMENT DE LA DETTE SOCIALE 3.00% 25/11/2031	5,163,860	0.57
4,300,000	CAISSE DES DEPOTS ET CONSIGNATIONS 3.125% 25/05/2033	4,311,954	0.47
1,300,000	CARREFOUR SA 3.75% 10/10/2030	1,275,326	0.14
1,300,000	CASSIE DE REFINANCEMENT DE L H 2.75% 12/04/2028	1,260,987	0.14
6,000,000	COMPAGNIE DE FINANCEMENT FONCIER 3.125% 17/05/2029	5,899,380	0.64
8,500,000	COMPAGNIE DE FINANCEMENT FONCIER 3.375% 16/09/2031	8,544,115	0.93
1,000,000	COMPAGNIE DE SAINT GOBAIN SA 3.50% 18/01/2029	982,380	0.11
4,000,000	COUNCIL OF EUROPE DEVELOPMENT BANK 0.125% 10/03/2027	3,562,640	0.39
3,950,000	COUNCIL OF EUROPE DEVELOPMENT BANK 2.875% 17/01/2033	3,879,611	0.43
2,000,000	CREDIT AGRICOLE ASSURANCES SA VAR PERPETUAL EUR (ISIN FR0012444750)	1,951,080	0.21
3,800,000	CREDIT AGRICOLE HOME LOAN SFH 3.125% 18/10/2030	3,740,416	0.41
4,000,000	CREDIT AGRICOLE SA VAR PERPETUAL EUR (ISIN FR001400F067)	3,991,360	0.44
3,000,000	CREDIT AGRICOLE SA VAR REGS PERPETUAL USD (ISIN USF2R125CF03)	2,644,702	0.29
2,900,000	CRH CAISSE DE REFINANCEMENT DE LHABITAT 3.125% 23/02/2033	2,862,213	0.31
1,600,000	EDENRED 3.625% 13/06/2031	1,582,160	0.17
2,500,000	ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR0011697028)	2,365,900	0.26
1,200,000	ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR001400EFQ6)	1,221,648	0.13
1,400,000	ELECTRICITE DE FRANCE VAR REGS PERPETUAL	1,315,731	0.14
1,300,000	ELECTRICITE DE FRANCE 4.25% 25/01/2032	1,287,598	0.14
1,600,000	ELECTRICITE DE FRANCE 4.375% 12/10/2029	1,617,344	0.18
1,500,000	ELO 4.875% 08/12/2028	1,439,475	0.16
1,000,000	ENGIE SA 4.25% 11/01/2043	1,008,600	0.11
1,500,000	ERAMET SA 7.00% 22/05/2028	1,542,300	0.17
2,000,000	FORVIA 7.25% 15/06/2026	2,084,220	0.23
3,990,000	FRENCH REPUBLIC OAT 0.50% 25/05/2026	3,709,383	0.41
9,800,000	FRENCH REPUBLIC OAT 0.75% 25/05/2053	5,228,790	0.56
5,000,000	FRENCH REPUBLIC OAT 1.00% 25/05/2027	4,643,500	0.51
20,170,000	FRENCH REPUBLIC OAT 1.25% 25/05/2036	16,303,814	1.78
1,400,000	FRENCH REPUBLIC OAT 4.00% 25/10/2038	1,544,998	0.17
6,700,000	FRENCH REPUBLIC 3.00% 25/05/2054	6,345,302	0.69
1,000,000	LA BANQUE POSTALE VAR 05/03/2034	971,650	0.11
2,000,000	LA BANQUE POSTALE VAR 17/06/2026	1,842,860	0.20
4,500,000	LA BANQUE POSTALE 3.25% 23/01/2030	4,476,285	0.49
5,000,000	ORANGE SA VAR PERPETUAL EUR (ISIN FR0013413887)	4,752,400	0.52
600,000	ORANGE SA VAR PERPETUAL EUR (ISIN FR001400GDJ1)	595,260	0.07
2,000,000	RCI BANQUE SA 4.50% 06/04/2027	1,963,540	0.22
3,000,000	SAFRAN SA 0.125% 16/03/2026	2,711,880	0.30
4,900,000	SFIL SA 2.875% 18/01/2028	4,806,655	0.53
1,000,000	SOCIETE GENERALE CORPORATE & INVESTMENT BANKING 5.625% 02/06/2033	991,040	0.11
1,300,000	SOCIETE GENERALE SA VAR PERPETUAL	1,248,325	0.14
1,000,000	SOCIETE GENERALE SA VAR REGS PERPETUAL USD (ISIN USF8500RAC63)	899,331	0.10
2,000,000	SOCIETE GENERALE SA VAR REGS 10/01/2029	1,839,285	0.20
1,000,000	SOCIETE GENERALE SA VAR 06/09/2032	990,600	0.11
1,500,000	SOCIETE NATIONALE SNCF SA 3.125% 02/11/2027	1,479,105	0.16
1,600,000	SUEZ 5.00% 03/11/2032	1,701,024	0.19
1,500,000	UNIBAIL-RODAMCO SE 0.75% 25/10/2028	1,213,965	0.13
1,200,000	VINCI SA 3.375% 04/02/2025	1,190,400	0.13
900,000	WPP FINANCE SA 4.125% 30/05/2028	899,433	0.10
	Germany	*78,533,011*	*8.61*
1,000,000	ALLIANZ SE VAR REGS PERPETUAL USD (ISIN USX10001AA78)	760,962	0.08
1,000,000	BERTELSMANN SE & CO 3.50% 29/05/2029	974,240	0.11
1,500,000	COMMERZBANK AG VAR 05/12/2030	1,407,930	0.15
550,000	CONTINENTAL AG 3.625% 30/11/2027	543,708	0.06
2,500,000	CONTINENTAL AG 4.00% 01/06/2028	2,485,525	0.27
700,000	DEUTSCHE BAHN FINANCE GMBH 1.875% 24/05/2030	637,896	0.07
1,200,000	FRESENIUS SE AND CO KGAA 4.25% 28/05/2026	1,191,648	0.13
3,000,000	GERMANY BUND 0% 15/05/2035	2,257,740	0.25
16,000,000	GERMANY BUND 0.25% 15/02/2027	14,659,680	1.61
2,010,000	GERMANY VAR 16/04/2027	1,817,000	0.20
2,800,000	GERMANY 1.80% 15/08/2053	2,456,692	0.27
8,000,000	KFW 3.125% 07/06/2030	8,074,320	0.89
10,000,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 0% 17/09/2030	8,086,700	0.89
8,000,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 1.125% 31/03/2037	6,247,920	0.69
4,300,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 2.00% 15/11/2029	4,055,846	0.44
4,500,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 2.75% 14/02/2033	4,434,030	0.49
7,700,000	NRW BANK 0.25% 16/03/2027	6,881,490	0.75
1,000,000	ROBERT BOSCH GMBH 4.375% 02/06/2043	1,028,040	0.11
5,150,000	STATE OF LOWER SAXONY 0.01% 25/11/2027	4,481,427	0.49
2,400,000	UNICREDIT BK AG GERMANY 0.01% 28/09/2026	2,144,160	0.24
2,800,000	VOLKSWAGEN BANK GMBH 4.25% 07/01/2026	2,775,612	0.30
1,500,000	VONOVIA SE 0.625% 14/12/2029	1,130,445	0.12
	Greece	*26,548,518*	*2.91*
4,800,000	GREECE 4.25% 15/06/2033	5,036,496	0.55
5,440,000	GREECE 0% 12/02/2026	4,978,742	0.55
2,150,000	GREECE 0.75% 18/06/2031	1,730,256	0.19
14,550,000	GREECE 3.875% 15/06/2028	14,803,024	1.62
	Ireland	*13,919,144*	*1.53*
1,500,000	BANK OF IRELAND GROUP PLC VAR 04/07/2031	1,498,500	0.16
2,000,000	CA AUTO BANK SPA 4.375% 08/06/2026	2,001,080	0.22
1,100,000	EATON CAPITAL UNLIMITED COMPANY 0.128% 08/03/2026	993,190	0.11
2,000,000	FRESENIUS FINANCE IRELAND PUBL 0% 01/10/2025	1,823,800	0.20

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
4,370,000	IRISH REPUBLIC 3.00% 18/10/2043	4,303,445	0.48
1,050,000	JOHNSON CONTROLS INTERNATIONAL PLC 4.25% 23/05/2035	1,059,471	0.12
1,300,000	SECURITAS TREASURY IRELAND DAC 4.25% 04/04/2027	1,294,618	0.14
1,000,000	VODAFONE INTL FINANCING DAC 4.00% 10/02/2043	945,040	0.10
	Israel	*3,813,208*	*0.42*
4,990,000	ISRAEL 0.625% 18/01/2032	3,813,208	0.42
	Italy	*55,319,839*	*6.07*
1,000,000	2I RETE GAS SPA 4.375% 06/06/2033	986,500	0.11
800,000	ASSICURAZIONI GENERALI SPA 5.399% 20/04/2033	810,552	0.09
1,130,000	AUTOSTRADE PER ITALIA SPA 5.125% 14/06/2033	1,133,831	0.12
2,000,000	BANCO BPM SPA 3.75% 27/06/2028	1,993,160	0.22
3,300,000	CASSA DEPOSITI E PRESTITI SPA 3.875% 13/02/2029	3,261,885	0.36
1,000,000	ENEL SPA VAR PERPETUAL EUR (ISIN XS2576550243)	1,008,590	0.11
3,000,000	ENI SPA VAR PERPETUAL	2,771,190	0.30
2,500,000	ENI SPA 4.25% 19/05/2033	2,482,850	0.27
1,000,000	FERROVIE DELLO STATO ITALIANE SPA 4.125% 23/05/2029	990,530	0.11
1,000,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2105110329)	946,230	0.10
3,000,000	INTESA SANPAOLO SPA VAR 08/03/2028	2,997,660	0.33
3,300,000	INTESA SANPAOLO SPA 3.625% 30/06/2028	3,280,002	0.36
1,400,000	INTESA SANPAOLO SPA 4.875% 19/05/2030	1,399,594	0.15
10,630,000	ITALY BTP 0.25% 15/03/2028	9,065,582	1.00
8,320,000	ITALY 1.10% 01/04/2027	7,571,034	0.83
7,330,000	ITALY 4.45% 01/09/2043	7,452,851	0.82
1,500,000	ITALY 4.50% 01/10/2053	1,528,110	0.17
1,650,000	UNICREDIT SPA VAR 15/11/2027	1,691,118	0.19
1,500,000	UNICREDIT SPA VAR 16/02/2029	1,455,105	0.16
3,000,000	UNICREDIT SPA 2.569% REGS 22/09/2026	2,493,465	0.27
	Latvia	*4,419,467*	*0.48*
5,880,000	LATVIA 0% 17/03/2031	4,419,467	0.48
	Luxembourg	*75,091,853*	*8.24*
1,600,000	ARCELORMITTAL SA 4.875% 26/09/2026	1,633,056	0.18
7,000,000	EUROPEAN FINANCIAL STABILITY FACILITY 0.875% 05/09/2028	6,249,600	0.69
3,645,000	EUROPEAN FINANCIAL STABILITY FACILITY 2.375% 11/04/2028	3,516,587	0.39
6,750,000	EUROPEAN FINANCIAL STABILITY FACILITY 2.75% 17/08/2026	6,633,967	0.73
1,900,000	EUROPEAN FINANCIAL STABILITY FACILITY 2.875% 16/02/2033	1,871,747	0.21
10,000,000	EUROPEAN FINANCIAL STABILITY FACILITY 3.00% 15/12/2028	9,930,200	1.08
3,300,000	EUROPEAN INVESTMENT BANK EIB 0% 15/11/2027	2,885,058	0.32
2,250,000	EUROPEAN INVESTMENT BANK EIB 0.375% 15/09/2027	2,006,213	0.22
10,000,000	EUROPEAN INVESTMENT BANK EIB 1.00% 14/03/2031	8,621,500	0.95
15,000,000	EUROPEAN INVESTMENT BANK EIB 2.75% 28/07/2028	14,765,400	1.61
4,509,000	EUROPEAN INVESTMENT BANK EIB 2.75% 30/07/2030	4,430,497	0.49
3,450,000	EUROPEAN INVESTMENT BANK EIB 2.875% 12/01/2033	3,407,324	0.37
3,050,000	EUROPEAN STABILITY MECHANISM 0% 15/12/2026	2,728,652	0.30
1,350,000	EUROPEAN STABILITY MECHANISM 3.00% 23/08/2033	1,345,626	0.15
1,750,000	GRAND DUCHY OF LUXEMBOURG 3.00% 02/03/2033	1,757,053	0.19
3,100,000	LUXEMBOURG 0% 14/09/2032	2,370,353	0.26
1,000,000	SES SA 1.625% 22/03/2026	939,020	0.10
	Netherlands	*81,461,036*	*8.94*
3,000,000	ABN AMRO BANK NV VAR PERPETUAL EUR (ISIN XS2131567138)	2,707,380	0.30
800,000	ABN AMRO BANK NV VAR 22/02/2033	783,376	0.09
2,000,000	ABN AMRO BANK NV 4.375% 20/10/2028	1,986,860	0.22
1,400,000	ABN AMRO BANK NV 5.50% 21/09/2033	1,391,852	0.15
1,500,000	ARCADIS RIGHTS NV 4.875% 28/02/2028	1,500,225	0.16
8,000,000	BNG BANK NV 1.25% 30/03/2037	6,275,760	0.69
4,000,000	BNG BANK NV 1.875% 13/07/2032	3,618,720	0.40
4,000,000	BNG BANK NV 3.00% 23/04/2030	3,962,840	0.43
2,000,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS2050933972)	1,662,960	0.18
1,500,000	COOPERATIEVE RABOBANK UA VAR 25/04/2029	1,483,770	0.16
1,300,000	COOPERATIEVE RABOBANK UA VAR 30/11/2032	1,233,804	0.14
1,100,000	DANFOSS FINANCE I BV 0.125% 28/04/2026	980,243	0.11
3,000,000	DIGITAL DUTCH FINCO BV 0.625% 15/07/2025	2,730,030	0.30
2,400,000	HEIMSTADEN BOSTAD TREASURY BV 0.625% 24/07/2025	1,990,152	0.22
3,000,000	IBERDROLA INTERNATIONAL BV VAR PERPETUAL EUR (ISIN XS2244941063)	2,706,630	0.30
700,000	JAB HOLDINGS BV 5.00% 12/06/2033	711,312	0.08
3,000,000	LEASEPLAN CORPORATION NV 2.125% 06/05/2025	2,869,740	0.31
2,900,000	NATIONALE NEDERLANDEN BANK NV 3.25% 28/05/2027	2,874,306	0.32
1,000,000	NE PROPERTY COOPERATIEF U.A. 1.875% 09/10/2026	869,270	0.10
17,720,000	NETHERLANDS 0% 15/07/2031	14,340,265	1.57
10,040,000	NETHERLANDS 0.50% 15/07/2032	8,301,172	0.91
1,300,000	NN GROUP NV VAR 03/11/2043	1,302,288	0.14
1,000,000	REPSOL INTERNATIONAL FINANCE BV VAR PERPETUAL EUR (ISIN XS2185997884)	937,770	0.10
1,000,000	SIEMENS ENERGY FINANCE BV 4.25% 05/04/2029	974,220	0.11
1,300,000	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 3.625% 24/02/2043	1,280,890	0.14
1,500,000	SIKA CAPITAL BV 3.75% 03/11/2026	1,490,775	0.16
1,400,000	STELLANTIS NV 4.25% 16/06/2031	1,379,728	0.15
100,000	STELLANTIS NV 4.375% 14/03/2030	100,257	0.01
1,000,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS1795406658)	926,170	0.10
1,100,000	TENNET HOLDING BV 3.875% 28/10/2028	1,114,740	0.12

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
1,100,000	TENNET HOLDING BV 4.75% 28/10/2042	1,227,699	0.13
1,000,000	UNIVERSAL MUSIC GROUP NV 3.00% 30/06/2027	967,300	0.11
1,800,000	UNIVERSAL MUSIC GROUP NV 4.00% 13/06/2031	1,797,912	0.20
3,000,000	VOLKSWAGEN INTERNATIONAL FINANCE NV 4.125% 15/11/2025	2,980,620	0.33
	Norway	*6,557,690*	*0.72*
1,500,000	DNB BANK ASA VAR 13/09/2033	1,489,365	0.16
3,000,000	DNB BANK ASA VAR 14/03/2029	2,995,920	0.33
1,300,000	DNB BANK ASA VAR 28/02/2033	1,274,845	0.14
800,000	VAR ENERGI ASA 5.50% 04/05/2029	797,560	0.09
	Portugal	*19,625,112*	*2.15*
2,200,000	BANCO BPI SA 3.625% 04/07/2028	2,179,496	0.24
4,500,000	BANCO SANTANDER TOTTA SA 3.375% 19/04/2028	4,435,065	0.48
2,600,000	CAIXA ECONOMICA MONTEPIO GERAL CAIXA ECONOMICA BANCARIA SA 0.125% 14/11/2024	2,462,980	0.27
1,300,000	CAIXA GERAL DE DEPOSITOS SA VAR 31/10/2028	1,336,985	0.15
2,500,000	EDP ENERGIAS DE PORTUGAL VAR 20/07/2080	2,287,000	0.25
600,000	EDP ENERGIAS DE PORTUGAL 3.875% 26/06/2028	599,214	0.07
3,250,000	PORTUGAL 1.65% 16/07/2032	2,880,898	0.32
3,440,000	PORTUGAL 3.50% 18/06/2038	3,443,474	0.37
	Romania	*5,455,610*	*0.60*
4,650,000	ROMANIA 1.75% REGS 13/07/2030	3,557,250	0.39
1,000,000	ROMANIA 2.00% REGS 14/04/2033	708,230	0.08
1,500,000	ROMANIA 3.875% REGS 29/10/2035	1,190,130	0.13
	Slovenia	*5,539,103*	*0.61*
1,750,000	SLOVENIA 0% 12/02/2031	1,371,983	0.15
3,200,000	SLOVENIA 0.125% 01/07/2031	2,511,488	0.28
1,600,000	SLOVENIA 3.625% 11/03/2033	1,655,632	0.18
	Spain	*88,338,606*	*9.69*
1,900,000	ABANCA CORPORACION BANCARIA SA VAR 18/05/2026	1,889,341	0.21
1,000,000	ABERTIS INFRAESTRUCTURAS SA 4.125% 07/08/2029	981,580	0.11
1,100,000	ABERTIS INFRAESTRUCTURAS SA 4.125% 31/01/2028	1,092,146	0.12
2,000,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR PERPETUAL EUR	1,941,440	0.21
2,600,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR PERPETUAL EUR (ISIN XS2638924709)	2,591,914	0.28
1,700,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR 10/05/2026	1,685,720	0.18
1,700,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR 15/09/2033	1,682,949	0.18
1,400,000	BANCO DE SABADELL SA VAR 07/06/2029	1,397,354	0.15
3,600,000	BANCO DE SABADELL SA 3.50% 28/08/2026	3,568,248	0.39
3,100,000	BANCO SANTANDER SA VAR 23/08/2033	3,081,679	0.34
2,000,000	BANCO SANTANDER SA 3.75% 16/01/2026	1,970,740	0.22
700,000	BANKINTER SA VAR 03/05/2030	694,673	0.08
1,500,000	CAIXABANK SA VAR 23/02/2033	1,510,215	0.17
2,900,000	CAIXABANK SA VAR 30/05/2034	2,877,815	0.32
4,900,000	COMUNIDAD DE MADRID 3.362% 31/10/2028	4,882,801	0.54
1,000,000	IBERDROLA FINANZAS SAU VAR PERPETUAL	842,910	0.09
2,000,000	INMOBILIARIA COLONIAL SOCIMI SA 1.625% 28/11/2025	1,879,260	0.21
2,300,000	INSTITUTO DE CREDITO OFFICIAL 3.05% 31/10/2027	2,269,548	0.25
2,810,000	SPAIN 0% 31/01/2026	2,580,535	0.28
6,720,000	SPAIN 0.85% 30/07/2037	4,698,624	0.52
4,090,000	SPAIN 1.00% 30/07/2042	2,579,972	0.28
1,270,000	SPAIN 1.30% 31/10/2026	1,192,314	0.13
10,150,000	SPAIN 1.90% 31/10/2052	6,730,262	0.74
1,100,000	SPAIN 2.70% 31/10/2048	907,423	0.10
3,640,000	SPAIN 3.15% 30/04/2033	3,570,039	0.39
6,650,000	SPAIN 3.55% 31/10/2033	6,712,178	0.74
7,850,000	SPAIN 3.90% 30/07/2039	8,028,195	0.88
13,272,000	SPAIN 5.15% 31/10/2028	14,498,731	1.58
	Sweden	*8,649,084*	*0.95*
2,800,000	KOMMUNINVEST I SVERIGE AB 0.875% 01/09/2029	2,454,116	0.27
5,200,000	STADSHYPOTEK AB 3.125% 04/04/2028	5,128,188	0.56
1,100,000	TELIA COMPANY AB VAR 21/12/2082	1,066,780	0.12
	Switzerland	*2,194,588*	*0.24*
2,200,000	UBS GROUP INC VAR 17/03/2032	2,194,588	0.24
	United Kingdom	*36,769,752*	*4.03*
2,000,000	ANGLO AMERICAN CAPITAL PLC 1.625% 11/03/2026	1,874,920	0.21
2,000,000	ANGLO AMERICAN CAPITAL PLC 1.625% 18/09/2025	1,896,680	0.21
1,100,000	ANGLO AMERICAN CAPITAL PLC 4.50% 15/09/2028	1,104,290	0.12
1,400,000	BARCLAYS PLC VAR PERPETUAL	1,481,326	0.16
3,000,000	BP CAPITAL MARKETS PLC VAR PERPETUAL EUR (ISIN XS2193661324)	2,774,040	0.30
1,710,000	BRITISH TELECOMMUNICATIONS PLC VAR 20/12/2083	1,963,147	0.22
1,000,000	BRITISH TELECOMMUNICATIONS PLC 3.75% 13/05/2031	977,140	0.11
4,500,000	DIAGEO FINANCE PLC 3.50% 26/06/2025	4,466,070	0.48
800,000	HSBC HOLDINGS PLC VAR PERPETUAL USD (ISIN US404280AT69)	698,640	0.08
2,000,000	HSBC HOLDINGS PLC VAR PERPETUAL USD (ISIN US404280BL25)	1,631,531	0.18
2,700,000	HSBC HOLDINGS PLC VAR 10/03/2028	2,700,999	0.30
1,050,000	HSBC HOLDINGS PLC VAR 16/11/2032	1,070,213	0.12
4,500,000	HSBC HOLDINGS PLC VAR 20/06/2034	4,093,556	0.44
2,000,000	LLOYDS BANKING GROUP PLC VAR PERPETUAL USD (ISIN US53944YAV56)	1,669,936	0.18
900,000	LLOYDS BANKING GROUP PLC 4.125% 30/05/2027	889,416	0.10
1,200,000	NATIONAL GRID PLC 4.275% 16/01/2035	1,186,416	0.13
1,200,000	NATWEST GROUP PLC VAR 28/02/2034	1,187,412	0.13
1,000,000	NATWEST MARKETS PLC 4.25% 13/01/2028	990,610	0.11
3,400,000	TESCO COROPORATE TREASURY SERVICES PLC 0.875% 29/05/2026	3,105,560	0.34

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
1,000,000	VODAFONE GROUP PLC VAR 30/08/2084	1,007,850	0.11
	United States of America	*27,877,046*	*3.06*
1,500,000	AT&T INC 4.30% 18/11/2034	1,505,865	0.17
1,800,000	BANK OF AMERICA CORP 4.134% 12/06/2028	1,783,656	0.20
1,500,000	BOOKING HOLDING INC 0.50% 08/03/2028	1,288,155	0.14
1,500,000	CELANESE US HOLDINGS LLC 4.777% 19/07/2026	1,464,090	0.16
1,400,000	ENEL FINANCE AMERICA LLC 7.10% REGS 14/10/2027	1,348,081	0.15
1,000,000	FORD MOTOR CREDIT CO LLC 4.867% 03/08/2027	982,650	0.11
850,000	GENERAL MOTOR FINANCIAL CO INC 4.30% 15/02/2029	828,053	0.09
750,000	HARLEY DAVIDSON FINANCIAL SERVICES INC 5.125% 05/04/2026	756,975	0.08
1,000,000	INTERNATIONAL BUSINESS MACHINES CORP 4.00% 06/02/2043	976,370	0.11
1,000,000	MCDONALDS CORP 4.25% 07/03/2035	1,025,710	0.11
2,400,000	MERCEDES BENZ FINANCE NORTH AMERICA LLC 4.80% REGS 30/03/2026	2,178,885	0.24
1,450,000	NETFLIX INC 4.625% 15/05/2029	1,468,937	0.16
1,000,000	PROLOGIS EURO FINANCE LLC 4.25% 31/01/2043	927,430	0.10
2,100,000	REALTY INCOME CORP 4.875% 06/07/2030	2,091,054	0.23
1,950,000	SANTANDER HOLDINGS USA INC VAR 09/03/2029	1,768,030	0.19
2,000,000	TOYOTA MOTOR CREDIT CORP 4.05% 13/09/2029	2,024,880	0.22
1,000,000	VERIZON COMMUNICATIONS INC 4.25% 31/10/2030	1,013,670	0.11
2,000,000	VF CORP 4.125% 07/03/2026	1,981,980	0.22
2,500,000	VF CORP 4.25% 07/03/2029	2,462,575	0.27
Shares/Units of UCITS/UCIS		**45,661,117**	**5.01**
	Shares/Units in investment funds	**45,661,117**	**5.01**
	France	*28,929,773*	*3.17*
1	AMUNDI EURO LIQUIDITY SRI FCP	1,114,451	0.12
250	AMUNDI COVERED BONDS 1-3 EURO	4,201,438	0.46
7	AMUNDI EURO LIQUIDITY	7,447,840	0.82
25	AMUNDI EURO LIQUIDITY SHORT TERM SRI FCP	2,503,269	0.27
3,500	AMUNDI FRN CREDIT EURO VALUE FACTOR FCP	3,613,512	0.40
453	AMUNDI LCR GOV EUROPE IC FCP	4,398,263	0.48
630	AMUNDI MULTI FACTOR OPPORTUNITY CREDIT FCP	5,651,000	0.62
	Luxembourg	*16,731,344*	*1.84*
8,000	AMUNDI FUNDS ABSOLUTE RETURN FOREX I EUR (C)	8,094,759	0.89
1,000	AMUNDI FUNDS ABSOLUTE RETURN GLOBAL OPPORTUNITIES BOND DYNAMIC Z EUR HGD (C)	967,840	0.11
1,000	AMUNDI FUNDS ABSOLUTE RETURN GLOBAL OPPORTUNITIES BOND M2 EUR (C)	939,770	0.10
1,250	PI SOLUTIONS EUROPEAN CREDIT CONTINUUM J2 EUR	6,728,975	0.74

Quantity		Market Value	% of NaV
		EUR	
Derivative instruments		**177,710**	**0.02**
	Options	**177,710**	**0.02**
	Luxembourg	*177,710*	*0.02*
40,000,000	ITRAXX XOVER MAIN S39 V1 5Y - 3.625 - 19.07.23 CALL	6,267	0.00
40,000,000	ITRAXX XOVER MAIN S39 V1 5Y - 4.125 - 19.07.23 PUT	170,860	0.02
40,000,000	ITRAXX XOVER MAIN S39 V1 5Y - 7.00 - 19.07.23 PUT	583	0.00
Short positions		**-153,163**	**-0.02**
Derivative instruments		**-153,163**	**-0.02**
	Options	**-153,163**	**-0.02**
	Luxembourg	*-153,163*	*-0.02*
-40,000,000	ITRAXX XOVER MAIN S39 V1 5Y - 3.875 - 19.07.23 CALL	-51,918	-0.01
-40,000,000	ITRAXX XOVER MAIN S39 V1 5Y - 4.375 - 19.07.23 PUT	-69,087	-0.01
-40,000,000	ITRAXX XOVER MAIN S39 V1 5Y - 4.625 - 19.07.23 PUT	-32,158	0.00
Total securities portfolio		**908,271,629**	**99.63**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
Long positions		**927,908,226**	**101.52**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**801,670,823**	**87.71**
	Bonds	**801,670,823**	**87.71**
	Australia	*4,925,137*	*0.54*
4,900,000	NBN CO LTD 4.125% 15/03/2029	4,925,137	0.54
	Austria	*12,560,120*	*1.37*
3,000,000	RAIFFEISEN BANK INTERNATIONAL AG VAR PERPETUAL EUR (ISIN XS2207857421)	2,379,900	0.26
2,000,000	RAIFFEISEN BANK INTERNATIONAL AG VAR 17/06/2033	1,484,540	0.16
4,500,000	RAIFFEISEN BANK INTERNATIONAL AG VAR 18/06/2032	3,688,290	0.40
3,000,000	RAIFFEISEN BANK INTERNATIONAL AG VAR 26/01/2027	2,941,410	0.32
2,000,000	RAIFFEISEN BANK INTERNATIONAL AG 5.75% 27/01/2028	2,065,980	0.23
	Belgium	*27,840,217*	*3.05*
4,000,000	BELFIUS BANQUE SA/NV VAR 19/04/2033	3,929,320	0.43
2,100,000	BELFIUS BANQUE SA/NV 3.875% 12/06/2028	2,082,045	0.23
2,400,000	CRELAN SA 5.75% 26/01/2028	2,400,648	0.26
4,000,000	ELIA GROUP SA VAR PERPETUAL	4,019,400	0.43
2,000,000	EUROCLEAR BANK SA/NV 3.625% 13/10/2027	1,986,380	0.22
4,000,000	KBC GROUP SA/NV VAR 06/06/2026	3,977,120	0.44
3,000,000	KBC GROUP SA/NV VAR 19/04/2030	2,975,610	0.33
2,000,000	KBC GROUP SA/NV VAR 23/11/2027	1,986,860	0.22
4,000,000	KBC GROUP SA/NV VAR 25/04/2033	3,915,960	0.43
700,000	VGP SA 1.625% 17/01/2027	566,874	0.06
	Canada	*2,919,780*	*0.32*
3,000,000	MERCEDES BENZ FINANCE CANADA INC 3.00% 23/02/2027	2,919,780	0.32
	Denmark	*4,197,650*	*0.46*
1,400,000	ORSTED VAR 08/12/3022	1,393,910	0.15
3,000,000	ORSTED 2.25% 14/06/2028	2,803,740	0.31
	Finland	*2,389,056*	*0.26*
2,400,000	STORA ENSO OYJ 4.00% 01/06/2026	2,389,056	0.26
	France	*217,624,467*	*23.81*
3,000,000	AIR LIQUIDE FINANCE 0.375% 20/09/2033	2,194,560	0.24
3,000,000	ALD SA 1.25% 02/03/2026	2,774,580	0.30
2,000,000	ALD SA 4.25% 18/01/2027	1,994,120	0.22
4,000,000	ALD SA 4.75% 13/10/2025	4,033,200	0.44
2,000,000	APRR STE DES AUTOROUTES PARIS RHINE RHONE 1.875% 03/01/2029	1,825,840	0.20
5,100,000	APRR STE DES AUTOROUTES PARIS RHINE RHONE 3.125% 24/01/2030	4,956,996	0.53
3,000,000	ARVAL SERVICE LEASE SA 4.125% 13/04/2026	2,972,790	0.33
2,000,000	AXA SA VAR PERPETUAL EUR (ISIN XS1069439740)	1,925,140	0.21
2,600,000	AXA SA VAR 11/07/2043	2,604,992	0.29
3,000,000	AXA SA 3.625% 10/01/2033	3,017,910	0.33
2,000,000	AXA SA 3.75% 12/10/2030	2,025,980	0.22
3,000,000	BANQUE FEDERAL CRED MUTUEL 3.125% 14/09/2027	2,886,690	0.32
2,000,000	BANQUE FEDERAL CRED MUTUEL 3.75% 01/02/2033	1,944,360	0.21
3,000,000	BANQUE FEDERAL CRED MUTUEL 4.375% 02/05/2030	2,979,960	0.33
3,000,000	BANQUE FEDERATIVE DU CREDIT MUTUEL VAR 16/06/2032	2,810,250	0.31
1,000,000	BANQUE STELLANTIS FRANCE 3.875% 19/01/2026	992,790	0.11
3,000,000	BNP PARIBAS CARDIF VAR PERPETUAL	2,895,960	0.32
3,600,000	BNP PARIBAS SA VAR PERPETUAL EUR (ISIN FR001400BBL2)	3,465,180	0.38
4,000,000	BNP PARIBAS SA VAR PERPETUAL EUR (ISIN FR001400F2H9)	3,890,880	0.43
2,000,000	BNP PARIBAS SA VAR REGS PERPETUAL USD (ISIN USF1R15XK367)	1,784,840	0.20
1,700,000	BNP PARIBAS SA VAR REGS PERPETUAL USD (ISIN USF1067PAC08)	1,500,083	0.16
2,300,000	BNP PARIBAS SA VAR REGS PERPETUAL USD (ISIN USF1067PAD80)	2,183,481	0.24
4,000,000	BNP PARIBAS SA VAR 31/03/2032	3,563,800	0.39
3,000,000	BOUYGUES SA 3.875% 17/07/2031	2,972,400	0.33
2,000,000	BPCE SA VAR 02/03/2030	2,005,900	0.22
5,000,000	BPCE SA VAR 25/01/2035	4,846,800	0.53
1,000,000	BPCE SA 4.50% 13/01/2033	1,004,690	0.11
3,000,000	CARREFOUR SA 3.75% 10/10/2030	2,943,060	0.32
2,000,000	COMPAGNIE DE SAINT GOBAIN SA 1.625% 10/08/2025	1,908,000	0.21
1,500,000	COMPAGNIE DE SAINT GOBAIN SA 3.50% 18/01/2029	1,473,570	0.16
2,000,000	COVIVIO HOTELS SCA 1.00% 27/07/2029	1,608,160	0.18
3,000,000	CREDIT AGRICOLE ASSURANCES SA VAR PERPETUAL EUR (ISIN FR0012444750)	2,926,620	0.32
3,000,000	CREDIT AGRICOLE ASSURANCES SA VAR 27/09/2048	2,887,410	0.32
3,000,000	CREDIT AGRICOLE ASSURANCES SA 1.50% 06/10/2031	2,276,460	0.25
4,000,000	CREDIT AGRICOLE SA VAR PERPETUAL EUR (ISIN FR001400F067)	3,991,360	0.44
4,000,000	CREDIT AGRICOLE SA VAR 12/10/2026	3,953,240	0.43
1,000,000	CREDIT AGRICOLE SA VAR 22/04/2027	928,870	0.10
3,000,000	CREDIT MUTUEL ARKEA 3.375% 19/09/2027	2,914,890	0.32
5,100,000	EDENRED 3.625% 13/06/2031	5,043,135	0.54
5,000,000	ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR0011401751)	4,896,850	0.53
3,000,000	ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR0013367612)	2,917,350	0.32
3,000,000	ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR001400EFQ6)	3,054,120	0.33
3,000,000	ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR0014003S56)	2,428,020	0.27
3,400,000	ELECTRICITE DE FRANCE VAR REGS PERPETUAL	3,195,345	0.35
3,000,000	ELECTRICITE DE FRANCE 4.25% 25/01/2032	2,971,380	0.33
2,000,000	ELECTRICITE DE FRANCE 4.375% 12/10/2029	2,021,680	0.22

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
2,500,000	ELECTRICITE DE FRANCE 4.625% 25/01/2043	2,403,125	0.26
3,000,000	ELO 4.875% 08/12/2028	2,878,950	0.31
2,000,000	ENGIE SA 4.25% 11/01/2043	2,017,200	0.22
3,200,000	ERAMET SA 7.00% 22/05/2028	3,290,240	0.36
3,000,000	GROUPAMA ASSURANCES MUTUELLES SA 6.00% 23/01/2027	3,151,650	0.34
1,000,000	HOLDING DINFRASTRUCTURES ET DES METIERS DE ENVIRONMENT 0.125% 16/09/2025	903,740	0.10
1,000,000	HOLDING DINFRASTRUCTURES ET DES METIERS DE ENVIRONMENT 0.625% 16/09/2028	818,580	0.09
1,000,000	JCDECAUX SE 2.625% 24/04/2028	922,920	0.10
3,600,000	JCDECAUX SE 5.00% 11/01/2029	3,615,408	0.40
1,500,000	KERING 3.375% 27/02/2033	1,495,095	0.16
1,000,000	KLEPIERRE 2.00% 12/05/2029	884,520	0.10
4,000,000	LA BANQUE POSTALE VAR 05/03/2034	3,886,600	0.43
3,000,000	LEGRAND SA 0.375% 06/10/2031	2,380,500	0.26
2,000,000	MUTUELLE ASSURANCE DES COMMERCANTS ET INDUSTRIELS DE FRANCE 0.625% 21/06/2027	1,709,640	0.19
1,500,000	ORANGE SA VAR PERPETUAL EUR (ISIN FR001400GDJ1)	1,488,150	0.16
1,450,000	ORANO SA 4.875% 23/09/2024	1,463,529	0.16
2,000,000	RCI BANQUE SA 0.50% 14/07/2025	1,851,680	0.20
2,000,000	RCI BANQUE SA 1.75% 10/04/2026	1,861,300	0.20
3,000,000	RCI BANQUE SA 4.50% 06/04/2027	2,945,310	0.32
1,000,000	RCI BANQUE SA 4.875% 21/09/2028	997,630	0.11
1,500,000	SCHNEIDER ELECTRIC SE 3.125% 13/10/2029	1,474,170	0.16
2,500,000	SOCIETE GENERALE CORPORATE & INVESTMENT BANKING 5.625% 02/06/2033	2,477,600	0.27
3,600,000	SOCIETE GENERALE SA VAR PERPETUAL	3,456,900	0.38
4,000,000	SOCIETE GENERALE SA VAR REGS PERPETUAL USD (ISIN USF8500RAC63)	3,597,323	0.39
1,000,000	SOCIETE GENERALE SA VAR REGS 10/01/2029	919,643	0.10
3,000,000	SOCIETE GENERALE SA VAR 06/09/2032	2,971,800	0.33
1,300,000	SOCIETE GENERALE SA VAR 06/12/2030	1,258,218	0.14
1,000,000	SOCIETE GENERALE SA 2.625% 27/02/2025	968,220	0.11
2,000,000	STE FONCIERE LYONNAISE SA 0.50% 21/04/2028	1,695,480	0.19
3,000,000	SUEZ 5.00% 03/11/2032	3,189,420	0.35
2,000,000	TOTAL ENERGIES SE VAR PERPETUAL EUR (ISIN XS1501166869)	1,882,500	0.21
3,000,000	TOTAL ENERGIES SE VAR PERPETUAL EUR (ISIN XS2290960520)	2,500,320	0.27
10,000,000	UNIBAIL-RODAMCO SE VAR PERPETUAL EUR (ISIN FR0013330529)	8,779,200	0.95
7,100,000	UNIBAIL-RODAMCO SE VAR PERPETUAL EUR (ISIN FR0013330537)	5,800,771	0.62
200,000	UNIBAIL-RODAMCO SE VAR PERPETUAL EUR (ISIN FR001400IU83)	180,198	0.02
3,000,000	VERALLIA SASU 1.625% 14/05/2028	2,646,780	0.29
1,000,000	VINCI SA 3.375% 04/02/2025	992,000	0.11
900,000	WENDEL SE 1.00% 01/06/2031	694,152	0.08
2,000,000	WENDEL SE 2.50% 09/02/2027	1,882,140	0.21
2,900,000	WPP FINANCE SA 4.125% 30/05/2028	2,898,173	0.32
	Germany	*41,993,449*	*4.59*
3,000,000	ALLIANZ SE VAR PERPETUAL EUR (ISIN DE000A13R7Z7)	2,926,260	0.32
2,000,000	ALLIANZ SE VAR REGS PERPETUAL USD (ISIN USX10001AB51)	1,358,845	0.15
3,000,000	BERTELSMANN SE & CO 3.50% 29/05/2029	2,922,720	0.32
3,000,000	COMMERZBANK AG VAR PERPETUAL EUR (ISIN XS2189784288)	2,747,160	0.30
3,000,000	COMMERZBANK AG VAR 21/03/2028	2,951,820	0.32
3,000,000	CONTINENTAL AG 4.00% 01/06/2028	2,982,630	0.33
2,500,000	DEUTSCHE BAHN FINANCE GMBH 1.875% 24/05/2030	2,278,200	0.25
1,400,000	DEUTSCHE BANK AG VAR PERPETUAL EUR (ISIN DE000A30VT97)	1,392,972	0.15
4,000,000	DEUTSCHE BANK AG VAR PERPETUAL EUR (ISIN DE000DL19VZ9)	2,770,840	0.30
1,000,000	DEUTSCHE BANK AG VAR PERPETUAL EUR (ISIN DE000DL19WG7)	813,980	0.09
3,000,000	DEUTSCHE BANK AG VAR 05/09/2030	2,893,770	0.32
4,000,000	DEUTSCHE BANK AG VAR 24/06/2032	3,521,880	0.38
2,000,000	E ON SE 3.875% 12/01/2035	1,990,060	0.22
1,000,000	EVONIK INDUSTRIES AG 2.25% 25/09/2027	934,050	0.10
3,000,000	HAMBURG COMMERCIAL BANK AG VAR 22/09/2026	2,491,260	0.27
1,800,000	HEIDELBERG MATERIALS AG 3.75% 31/05/2032	1,712,286	0.19
3,300,000	PORSCHE AUTOMOBIL HOLDING SE 4.25% 27/09/2030	3,248,636	0.36
2,000,000	ROBERT BOSCH GMBH 4.375% 02/06/2043	2,056,080	0.22
	Ireland	*26,504,288*	*2.90*
1,000,000	AIB GROUP PLC VAR 16/02/2029	1,031,310	0.11
3,000,000	AIB GROUP PLC VAR 23/07/2029	2,951,820	0.32
4,500,000	BANK OF IRELAND GROUP PLC VAR 04/07/2031	4,495,500	0.49
1,000,000	BANK OF IRELAND GROUP PLC VAR 16/07/2028	999,110	0.11
3,000,000	CA AUTO BANK SPA 4.375% 08/06/2026	3,001,620	0.33
2,000,000	DXC CAPITAL FUNDING DAC 0.45% REGS 15/09/2027	1,665,960	0.18
2,100,000	JOHNSON CONTROLS INTERNATIONAL PLC 4.25% 23/05/2035	2,118,942	0.23
5,000,000	RYANAIR DAC 1.125% 15/08/2023	4,984,350	0.55
3,000,000	SECURITAS TREASURY IRELAND DAC 4.25% 04/04/2027	2,987,580	0.33
2,400,000	VODAFONE INTL FINANCING DAC 4.00% 10/02/2043	2,268,096	0.25
	Italy	*79,217,721*	*8.67*
4,700,000	2I RETE GAS SPA 4.375% 06/06/2033	4,636,550	0.51
3,000,000	ACEA SPA 3.875% 24/01/2031	2,932,770	0.32
3,000,000	AEROPORTI DI ROMA SPA 1.625% 02/02/2029	2,611,590	0.29
3,000,000	ASSICURAZIONI GENERALI SPA VAR 27/10/2047	3,026,910	0.33
2,200,000	ASSICURAZIONI GENERALI SPA 5.399% 20/04/2033	2,229,018	0.24
500,000	AUTOSTRADE PER ITALIA SPA 1.625% 25/01/2028	439,750	0.05
3,000,000	AUTOSTRADE PER ITALIA SPA 4.75% 24/01/2031	2,963,610	0.32
3,960,000	AUTOSTRADE PER ITALIA SPA 5.125% 14/06/2033	3,973,424	0.43
2,000,000	A2A SPA 4.375% 03/02/2034	1,975,520	0.22
3,000,000	CASSA CENTRALE BANCA VAR 16/02/2027	3,006,900	0.33
1,400,000	ENEL SPA VAR PERPETUAL EUR (ISIN XS2312744217)	1,142,918	0.13

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
20,000	ENEL SPA VAR PERPETUAL EUR (ISIN XS2576550086)	20,167	0.00
3,980,000	ENEL SPA VAR PERPETUAL EUR (ISIN XS2576550243)	4,014,188	0.44
2,000,000	ENI SPA VAR PERPETUAL EUR (ISIN XS2242931603)	1,687,380	0.18
1,000,000	ENI SPA VAR 11/02/2027	851,430	0.09
3,000,000	ENI SPA 4.25% 19/05/2033	2,979,420	0.33
4,000,000	FERROVIE DELLO STATO ITALIANE SPA 4.125% 23/05/2029	3,962,120	0.43
2,400,000	FINECOBANK SPA VAR 21/10/2027	2,091,504	0.23
1,000,000	FNM SPA 0.75% 20/10/2026	889,080	0.10
2,000,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS1548475968)	1,939,420	0.21
2,000,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2463450408)	1,738,700	0.19
3,000,000	INTESA SANPAOLO SPA VAR 08/03/2028	2,997,660	0.33
1,000,000	INTESA SANPAOLO SPA VAR 20/02/2034	990,770	0.11
5,000,000	INTESA SANPAOLO SPA 4.00% 19/05/2026	4,950,350	0.53
4,000,000	INTESA SANPAOLO SPA 4.875% 19/05/2030	3,998,840	0.44
3,000,000	INTESA SANPAOLO SPA 5.25% 13/01/2030	3,084,330	0.34
1,000,000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA VAR 02/11/2028	836,910	0.09
2,000,000	PIRELLI C SPA 4.25% 18/01/2028	1,969,180	0.22
3,000,000	UNICREDIT SPA VAR PERPETUAL	2,710,367	0.30
2,000,000	UNICREDIT SPA VAR 15/01/2032	1,750,820	0.19
3,000,000	UNICREDIT SPA VAR 15/11/2027	3,074,760	0.34
3,000,000	UNICREDIT SPA VAR 16/02/2029	2,910,210	0.32
1,000,000	UNICREDIT SPA 2.569% REGS 22/09/2026	831,155	0.09
	Japan	*3,725,240*	*0.41*
2,000,000	NTT FINANCE CORP 0.082% 13/12/2025	1,823,280	0.20
4,000,000	RAKUTEN GROUP INC VAR REGS PERPETUAL	1,901,960	0.21
	Jersey	*2,821,890*	*0.31*
3,000,000	HEATHROW FUNDING LTD 1.50% 12/10/2025	2,821,890	0.31
	Luxembourg	*6,349,450*	*0.69*
3,000,000	ARCELORMITTAL SA 4.875% 26/09/2026	3,061,980	0.34
3,000,000	HOLCIM FINANCE LUXEMBOURG SA 0.50% 03/09/2030	2,328,150	0.25
1,000,000	MEDTRONIC GLOBAL HOLDINGS S C A 3.125% 15/10/2031	959,320	0.10
	Netherlands	*103,852,430*	*11.36*
2,100,000	ABN AMRO BANK NV VAR 22/02/2033	2,056,362	0.22
3,000,000	ABN AMRO BANK NV 4.375% 20/10/2028	2,980,290	0.33
4,000,000	ABN AMRO BANK NV 5.50% 21/09/2033	3,976,720	0.44
3,000,000	ACHMEA BV 3.625% 29/11/2025	2,962,710	0.32
1,800,000	ALLIANDER NV 2.625% 09/09/2027	1,737,540	0.19
2,900,000	ARCADIS RIGHTS NV 4.875% 28/02/2028	2,900,435	0.32
2,000,000	ARGENTUM NETHERLAND BV VAR 15/08/2050	1,771,311	0.19
2,000,000	ARGENTUM NETHERLAND BV 1.125% 17/09/2025	1,876,860	0.21
1,700,000	ASR NEDERLAND NV VAR 07/12/2043	1,772,199	0.19
2,000,000	COOPERATIEVE RABOBANK UA VAR 25/04/2029	1,978,360	0.22
3,000,000	COOPERATIEVE RABOBANK UA VAR 30/11/2032	2,847,240	0.31
2,000,000	DANFOSS FINANCE I BV 0.125% 28/04/2026	1,782,260	0.19
750,000	EASYJET FINCO BV 1.875% 03/03/2028	655,605	0.07
2,000,000	EDP FINANCE BV 6.30% REGS 11/10/2027	1,887,461	0.21
2,000,000	EDP FINANCE BV 6.30% 144A 11/10/2027	1,887,461	0.21
2,000,000	ENBW INTERNATIONAL FINANCE BV 4.00% 24/01/2035	1,956,720	0.21
2,000,000	ENEL FINANCE INTERNATIONAL NV 0% 28/05/2026	1,786,080	0.20
1,000,000	GSK CAPITAL BV 3.125% 28/11/2032	963,920	0.11
3,000,000	HEIMSTADEN BOSTAD TREASURY BV 0.25% 13/10/2024	2,638,800	0.29
3,500,000	HEIMSTADEN BOSTAD TREASURY BV 0.625% 24/07/2025	2,902,305	0.32
1,000,000	ING GROUP NV VAR PERPETUAL USD (ISIN US456837AF06)	855,637	0.09
2,300,000	ING GROUP NV VAR 24/08/2033	2,170,763	0.24
2,000,000	JAB HOLDINGS BV 5.00% 12/06/2033	2,032,320	0.22
4,000,000	KONINKLIJKE AHOLD DELHAIZE NV 3.50% 04/04/2028	3,964,320	0.43
2,000,000	KONINKLIJKE KPN NV VAR PERPETUAL	2,028,660	0.22
3,000,000	LEASEPLAN CORPORATION NV 2.125% 06/05/2025	2,869,740	0.31
3,000,000	LOUIS DREYFUS COMPANY FINANCE B V 1.625% 28/04/2028	2,635,200	0.29
2,000,000	LOUIS DREYFUS COMPANY FINANCE B V 2.375% 27/11/2025	1,906,960	0.21
1,500,000	NE PROPERTY COOPERATIEF U.A. 2.00% 20/01/2030	1,110,030	0.12
4,100,000	NN GROUP NV VAR 03/11/2043	4,107,216	0.45
2,000,000	NN GROUP NV VAR 13/01/2048	1,932,380	0.21
2,000,000	RENTOKIL INITIAL FINANCE BV 3.875% 27/06/2027	1,987,840	0.22
2,000,000	SCHLUMBERGER FINANCE BV 1.375% 28/10/2026	1,854,600	0.20
3,000,000	SIEMENS ENERGY FINANCE BV 4.25% 05/04/2029	2,922,660	0.32
3,000,000	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 3.625% 24/02/2043	2,955,900	0.32
2,000,000	SIKA CAPITAL BV 3.75% 03/11/2026	1,987,700	0.22
1,500,000	STELLANTIS NV 0.625% 30/03/2027	1,321,125	0.14
2,300,000	STELLANTIS NV 4.25% 16/06/2031	2,266,696	0.25
1,800,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS2582389156)	1,742,292	0.19
3,000,000	TENNET HOLDING BV 3.875% 28/10/2028	3,040,200	0.33
2,000,000	TENNET HOLDING BV 4.75% 28/10/2042	2,232,180	0.24
5,000,000	UNIVERSAL MUSIC GROUP NV 3.00% 30/06/2027	4,836,500	0.54
4,300,000	UNIVERSAL MUSIC GROUP NV 4.00% 13/06/2031	4,295,012	0.47
2,000,000	UP JOHN FINANCE BV 1.362% 23/06/2027	1,769,780	0.19
2,000,000	WINTERSHALL DEA FINANCE 2 BV VAR PERPETUAL	1,706,080	0.19
	Norway	*7,377,355*	*0.81*
3,000,000	DNB BANK ASA VAR 13/09/2033	2,978,730	0.34
2,000,000	DNB BANK ASA VAR 28/02/2033	1,961,300	0.21
1,000,000	NORSK HYDRO ASA 1.125% 11/04/2025	941,900	0.10
1,500,000	VAR ENERGI ASA 5.50% 04/05/2029	1,495,425	0.16
	Portugal	*4,747,713*	*0.52*
2,000,000	CAIXA GERAL DE DEPOSITOS SA VAR 31/10/2028	2,056,900	0.22

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
1,000,000	EDP ENERGIAS DE PORTUGAL VAR 23/04/2083	993,040	0.11
1,700,000	EDP ENERGIAS DE PORTUGAL 3.875% 26/06/2028	1,697,773	0.19
	Spain	*105,539,192*	*11.55*
1,800,000	ABANCA CORPORACION BANCARIA SA VAR 08/09/2027	1,535,472	0.17
6,000,000	ABANCA CORPORACION BANCARIA SA VAR 18/05/2026	5,966,340	0.65
3,000,000	ABERTIS INFRAESTRUCTURAS SA 4.125% 07/08/2029	2,944,740	0.32
3,300,000	ABERTIS INFRAESTRUCTURAS SA 4.125% 31/01/2028	3,276,438	0.36
1,300,000	ACCIONA ENERGIA FINANCIACION FILIALES SAU 3.75% 25/04/2030	1,276,444	0.14
7,000,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR PERPETUAL EUR (ISIN XS2638924709)	6,978,230	0.76
5,000,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR 10/05/2026	4,958,000	0.54
3,000,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR 13/01/2031	2,998,320	0.33
5,300,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR 15/09/2033	5,246,841	0.57
3,000,000	BANCO BILBAO VIZCAYA ARGENTARIA 3.375% 20/09/2027	2,908,410	0.32
3,400,000	BANCO DE SABADELL SA VAR PERPETUAL EUR (ISIN XS2389116307)	2,548,946	0.28
2,000,000	BANCO DE SABADELL SA VAR PERPETUAL EUR (ISIN XS2471862040)	1,947,700	0.21
1,700,000	BANCO DE SABADELL SA VAR 07/02/2029	1,668,040	0.18
4,400,000	BANCO DE SABADELL SA VAR 07/06/2029	4,391,684	0.48
3,900,000	BANCO DE SABADELL SA VAR 10/11/2028	3,936,621	0.43
2,000,000	BANCO DE SABADELL SA VAR 24/03/2026	1,903,100	0.21
5,000,000	BANCO SANTANDER SA VAR 23/08/2033	4,970,450	0.54
2,000,000	BANCO SANTANDER SA VAR 27/09/2026	1,964,200	0.21
2,000,000	BANCO SANTANDER SA 3.75% 16/01/2026	1,970,740	0.22
2,200,000	BANKINTER SA VAR PERPETUAL EUR (ISIN XS2585553097)	2,090,088	0.23
2,000,000	BANKINTER SA VAR 03/05/2030	1,984,780	0.22
2,000,000	CAIXABANK SA VAR PERPETUAL EUR (ISIN ES0840609020)	1,793,700	0.20
2,000,000	CAIXABANK SA VAR PERPETUAL EUR (ISIN ES0840609046)	1,935,100	0.21
3,000,000	CAIXABANK SA VAR 14/11/2030	3,086,670	0.34
4,000,000	CAIXABANK SA VAR 23/02/2033	4,027,240	0.44
7,300,000	CAIXABANK SA VAR 30/05/2034	7,244,155	0.80
1,000,000	CELLNEX FINANCE COMPANY 1.50% 08/06/2028	855,920	0.09
4,000,000	IBERCAJA BANCO SAU VAR 07/06/2027	3,988,040	0.44
3,000,000	IBERDROLA FINANZAS SAU VAR PERPETUAL EUR (ISIN XS2580221658)	2,911,260	0.32
1,500,000	KUTXABANK SA VAR 01/02/2028	1,472,205	0.16
2,800,000	KUTXABANK SA VAR 14/10/2027	2,433,452	0.27
5,000,000	REDEIA CORPORACION SA VAR 30/12/2099	4,926,300	0.54
2,000,000	UNICAJA BANCO SA VAR 15/11/2027	2,009,660	0.22
1,400,000	UNICAJA BANCO SA 4.50% 30/06/2025	1,389,906	0.15
	Sweden	*7,503,911*	*0.82*
600,000	SKANDINAVISKA ENSKILDA BANKEN AB VAR PERPETUAL	520,394	0.06
2,700,000	TELE2 AB 3.75% 22/11/2029	2,662,092	0.29
4,000,000	TELIA COMPANY AB VAR 21/12/2082	3,879,200	0.42
500,000	TELIA COMPANY AB VAR 30/06/2083	442,225	0.05
	Switzerland	*4,083,560*	*0.45*
2,400,000	JULIUS BAER GROUP LTD VAR PERPETUAL EUR	2,088,480	0.23
2,000,000	UBS GROUP INC VAR 17/03/2032	1,995,080	0.22
	United Kingdom	*63,186,787*	*6.91*
3,000,000	BARCLAYS PLC VAR PERPETUAL	3,174,270	0.35
1,600,000	BARCLAYS PLC VAR PERPETUAL GBP (ISIN XS2492482828)	1,721,694	0.19
1,800,000	BARCLAYS PLC VAR 09/08/2029	1,443,186	0.16
2,000,000	BP CAPITAL MARKETS PLC 2.519% 07/04/2028	1,886,760	0.21
3,530,000	BRITISH TELECOMMUNICATIONS PLC VAR 20/12/2083	4,052,579	0.44
2,500,000	BRITISH TELECOMMUNICATIONS PLC 3.75% 13/05/2031	2,442,850	0.27
7,000,000	DIAGEO FINANCE PLC 3.50% 26/06/2025	6,947,220	0.75
1,000,000	HSBC HOLDINGS PLC VAR PERPETUAL USD (ISIN US404280AT69)	873,300	0.10
3,000,000	HSBC HOLDINGS PLC VAR PERPETUAL USD (ISIN US404280BL25)	2,447,296	0.27
1,000,000	HSBC HOLDINGS PLC VAR PERPETUAL USD (ISIN US404280DT33)	914,299	0.10
3,000,000	HSBC HOLDINGS PLC VAR 10/03/2028	3,001,110	0.33
3,000,000	HSBC HOLDINGS PLC VAR 15/06/2027	2,861,130	0.31
1,750,000	HSBC HOLDINGS PLC VAR 16/11/2032	1,783,688	0.20
6,650,000	HSBC HOLDINGS PLC VAR 20/06/2034	6,049,366	0.66
3,000,000	LLOYDS BANKING GROUP PLC VAR PERPETUAL GBP (ISIN XS2575900977)	3,251,984	0.36
5,000,000	LLOYDS BANKING GROUP PLC VAR PERPETUAL USD (ISIN US53944YAV56)	4,174,840	0.46
2,000,000	LLOYDS BANKING GROUP PLC VAR 01/04/2026	1,956,960	0.21
3,000,000	LLOYDS BANKING GROUP PLC 4.125% 30/05/2027	2,964,720	0.32
3,000,000	NATIONAL GRID PLC 4.275% 16/01/2035	2,966,040	0.32
1,000,000	NATIONWIDE BUILDING SOCIETY 3.25% 05/09/2029	944,460	0.10
4,000,000	NATWEST GROUP PLC VAR 28/02/2034	3,958,040	0.43
1,500,000	NATWEST MARKETS PLC 4.25% 13/01/2028	1,485,915	0.16
2,000,000	SANTANDER UK GROUP HOLDINGS PLC VAR 25/08/2028	1,885,080	0.21
	United States of America	*72,311,410*	*7.91*
4,000,000	AMERICAN TOWER CORP 0.40% 15/02/2027	3,469,920	0.38
4,400,000	AT&T INC 4.30% 18/11/2034	4,417,204	0.48
1,000,000	AUTOLIV INC 4.25% 15/03/2028	992,620	0.11
5,500,000	BANK OF AMERICA CORP 4.134% 12/06/2028	5,450,060	0.59
3,000,000	BOOKING HOLDING INC 4.50% 15/11/2031	3,093,600	0.34
2,000,000	CELANESE US HOLDINGS LLC 4.777% 19/07/2026	1,952,120	0.21
3,000,000	CITIGROUP INC USA VAR 22/09/2028	2,929,230	0.32
1,000,000	DOW CHEMICAL CO 0.50% 15/03/2027	870,120	0.10

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
2,500,000	ENEL FINANCE AMERICA LLC 7.10% REGS 14/10/2027	2,407,287	0.26
2,000,000	EXXON MOBIL CORP 0.524% 26/06/2028	1,722,120	0.19
2,000,000	GENERAL MOTOR FINANCIAL CO INC 4.30% 15/02/2029	1,948,360	0.21
2,000,000	GENERAL MOTORS FINANCIAL CO 4.50% 22/11/2027	1,985,020	0.22
2,000,000	HARLEY DAVIDSON FINANCIAL SERVICES INC 5.125% 05/04/2026	2,018,600	0.22
4,000,000	INTERNATIONAL BUSINESS MACHINES CORP 4.00% 06/02/2043	3,905,480	0.43
2,000,000	MCDONALDS CORP 4.25% 07/03/2035	2,051,420	0.22
2,000,000	METROPOLITAN LIFE GLOBAL FUNDING I 4.00% 05/04/2028	1,994,520	0.22
1,000,000	NETFLIX INC 3.875% REGS 15/11/2029	976,490	0.11
4,550,000	NETFLIX INC 4.625% 15/05/2029	4,609,423	0.49
4,200,000	REALTY INCOME CORP 4.875% 06/07/2030	4,182,108	0.46
2,000,000	SANTANDER HOLDINGS USA INC VAR 09/03/2029	1,813,364	0.20
2,000,000	THERMO FISHER SCIENTIFIC INC 3.65% 21/11/2034	1,971,980	0.22
3,000,000	TOYOTA MOTOR CREDIT CORP 4.05% 13/09/2029	3,037,320	0.33
3,500,000	VERIZON COMMUNICATIONS INC 4.25% 31/10/2030	3,547,845	0.39
3,000,000	VF CORP 4.125% 07/03/2026	2,972,970	0.33
3,000,000	VF CORP 4.25% 07/03/2029	2,955,090	0.32
2,000,000	VISA INC 1.50% 15/06/2026	1,877,760	0.21
4,000,050	WEA FINANCE LLC 2.875% 144A 15/01/2027	3,159,379	0.35
Other transferable securities		**-**	**0.00**
	Shares	**-**	**0.00**
	United Kingdom	-	*0.00*
188	MRIYA FARMING PLC	-	0.00
Shares/Units of UCITS/UCIS		**79,045,023**	**8.65**
	Shares/Units in investment funds	**79,045,023**	**8.65**
	France	*37,379,163*	*4.09*
3	AMUNDI EURO LIQUIDITY	3,133,747	0.34
151	AMUNDI EURO LIQUIDITY SHORT TERM SRI FCP	15,257,695	1.67
9,446	AMUNDI FRN CREDIT EURO VALUE FACTOR FCP	9,751,946	1.07
450	AMUNDI MULTI FACTOR OPPORTUNITY CREDIT FCP	4,036,428	0.44
5,200	EUROPEAN HIGH YIELD SRI SICAV	5,199,347	0.57
	Ireland	*2,990,225*	*0.33*
3,500	SELECT INVESTMENT GRADE B PART A4	2,990,225	0.33
	Luxembourg	*38,675,635*	*4.23*
5,500	AMUNDI FUNDS ABSOLUTE RETURN GLOBAL OPPORT BOND DYNAMIC Z EUR HGD (C)	5,323,120	0.58
300	AMUNDI FUNDS EURO CORPORATE SHORT TERM GREEN BOND OR EUR (C)	9,168,417	1.00
9,976	AMUNDI FUNDS EUROPEAN SUBORDINATED BOND ESG Z EUR (C)	9,582,065	1.05
3,000	AMUNDI FUNDS GLOBAL CORPORATE ESG IMPROVERS BOND Z EUR HGD (C)	2,559,810	0.28
7,000	AMUNDI FUNDS SICAV NET ZERO AMBITION GLOBAL CORPORATE BOND Z EUR HGD (C)	7,331,940	0.80
875	PI SOLUTIONS EUROPEAN CREDIT CONTINUUM J2 EUR	4,710,283	0.52
Money market instruments		**46,659,250**	**5.10**
	France	*46,659,250*	*5.10*
47,000,000	FRANCE BTF 0% 20/09/2023	46,659,250	5.10
Derivative instruments		**533,130**	**0.06**
	Options	**533,130**	**0.06**
	Luxembourg	*533,130*	*0.06*
120,000,000	ITRAXX XOVER MAIN S39 V1 5Y - 3.625 - 19.07.23 CALL	18,800	0.00
120,000,000	ITRAXX XOVER MAIN S39 V1 5Y - 4.125 - 19.07.23 PUT	512,582	0.06
120,000,000	ITRAXX XOVER MAIN S39 V1 5Y - 7.00 - 19.07.23 PUT	1,748	0.00
Short positions		**-459,490**	**-0.05**
Derivative instruments		**-459,490**	**-0.05**
	Options	**-459,490**	**-0.05**
	Luxembourg	*-459,490*	*-0.05*
-120,000,000	ITRAXX XOVER MAIN S39 V1 5Y - 3.875 - 19.07.23 CALL	-155,754	-0.02
-120,000,000	ITRAXX XOVER MAIN S39 V1 5Y - 4.375 - 19.07.23 PUT	-207,261	-0.02
-120,000,000	ITRAXX XOVER MAIN S39 V1 5Y - 4.625 - 19.07.23 PUT	-96,475	-0.01
Total securities portfolio		**927,448,736**	**101.47**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
Long positions		**263,520,277**	**94.81**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**253,632,037**	**91.25**
	Bonds	**253,632,037**	**91.25**
	Austria	*6,810,792*	*2.45*
7,000,000	HYPO NOE LANDESBANK FUER NIEDEROESTERREICH UNDI WIEN AG 1.375% 14/04/2025	6,613,460	2.38
200,000	RAIFFEISEN BANK INTERNATIONAL AG 4.125% 08/09/2025	197,332	0.07
	Belgium	*2,686,530*	*0.97*
3,000,000	KBC GROUP SA/NV VAR 01/03/2027	2,686,530	0.97
	Denmark	*7,796,445*	*2.81*
2,500,000	DANSKE BANK AS VAR 09/06/2029	2,066,825	0.74
2,000,000	ORSTED VAR 08/12/3022	1,991,300	0.72
4,000,000	ORSTED 2.25% 14/06/2028	3,738,320	1.35
	Finland	*3,963,979*	*1.43*
1,300,000	NORDEA BANK ABP 0.375% 28/05/2026	1,176,747	0.42
2,800,000	STORA ENSO OYJ 4.00% 01/06/2026	2,787,232	1.01
	France	*52,229,780*	*18.78*
4,700,000	ALD SA 4.00% 05/07/2027	4,651,543	1.67
550,000	AXA SA VAR 07/10/2041	418,979	0.15
3,400,000	BANQUE STELLANTIS FRANCE 3.875% 19/01/2026	3,375,486	1.21
2,100,000	BNP PARIBAS SA VAR 30/05/2028	1,804,068	0.65
5,700,000	BNP PARIBAS SA 1.00% 17/04/2024	5,571,122	2.00
3,200,000	BPCE SFH 1.75% 27/05/2032	2,819,616	1.01
3,500,000	CNP ASSURANCES VAR 27/07/2050	2,797,060	1.01
3,500,000	COVIVIO SA 1.125% 17/09/2031	2,801,680	1.01
2,000,000	COVIVIO SA 1.875% 20/05/2026	1,875,220	0.67
4,000,000	CREDIT AGRICOLE SA 0.375% 21/10/2025	3,685,960	1.33
2,600,000	CREDIT MUTUEL ARKEA HOME LOANS SFH 3.25% 01/08/2033	2,582,918	0.93
2,500,000	ELECTRICITE DE FRANCE 1.00% 13/10/2026	2,287,300	0.82
2,100,000	ENGIE SA VAR PERPETUAL	2,041,893	0.73
1,500,000	ENGIE SA 3.50% 27/09/2029	1,485,090	0.53
5,000,000	GECINA 1.50% 20/01/2025	4,798,550	1.73
5,100,000	STE FONCIERE LYONNAISE SA 1.50% 29/05/2025	4,856,016	1.75
1,100,000	UNIBAIL-RODAMCO SE VAR PERPETUAL EUR (ISIN FR0013330529)	965,712	0.35
3,450,000	UNIBAIL-RODAMCO SE 2.50% 26/02/2024	3,411,567	1.23
	Germany	*28,231,728*	*10.16*
3,000,000	COMMERZBANK AG VAR 24/03/2026	2,784,450	1.00
600,000	COMMERZBANK AG 1.25% 23/10/2023	595,374	0.21
5,000,000	E ON SE 0% 28/08/2024	4,782,100	1.72
3,500,000	E ON SE 0.875% 08/01/2025	3,344,145	1.20
3,300,000	ENBW ENERGIE BADEN-WUERTTEMBERG VAR 05/08/2079	2,817,705	1.01
2,500,000	EVONIK INDUSTRIES AG 2.25% 25/09/2027	2,335,125	0.84
7,100,000	GERMANY 1.30% 15/10/2027	6,738,539	2.43
5,100,000	RWE AG 2.125% 24/05/2026	4,834,290	1.75
	Ireland	*6,315,897*	*2.27*
3,150,000	AIB GROUP PLC VAR 30/05/2031	2,860,609	1.03
2,250,000	BANK OF IRELAND GROUP PLC VAR 11/08/2031	1,956,623	0.70
1,500,000	BANK OF IRELAND GROUP PLC VAR 16/07/2028	1,498,665	0.54
	Italy	*16,397,170*	*5.90*
3,350,000	ASSICURAZIONI GENERALI SPA 2.124% 01/10/2030	2,767,938	1.00
1,500,000	A2A SPA 2.50% 15/06/2026	1,434,885	0.52
2,500,000	BANCO BPM SPA 4.875% 18/01/2027	2,482,650	0.89
3,100,000	HERA SPA 2.50% 25/05/2029	2,842,607	1.02
1,800,000	INTESA SANPAOLO SPA VAR 08/03/2028	1,798,596	0.65
2,400,000	INTESA SANPAOLO SPA 0.75% 04/12/2024	2,284,008	0.82
1,800,000	INTESA SANPAOLO SPA 4.00% 19/05/2026	1,782,126	0.64
1,000,000	INTESA SANPAOLO SPA 4.75% 06/09/2027	1,004,360	0.36
	Japan	*14,276,216*	*5.14*
5,800,000	MITSUBISHI UFJ FINANCIAL GROUP INC 0.98% 09/10/2023	5,756,732	2.07
4,500,000	MIZUHO FINANCIAL GROUP INC 0.956% 16/10/2024	4,325,940	1.56
4,600,000	NTT FINANCE CORP 0.082% 13/12/2025	4,193,544	1.51
	Luxembourg	*45,316*	*0.02*
50,000	SEGRO CAPITAL SARL 1.25% 23/03/2026	45,316	0.02
	Netherlands	*39,668,476*	*14.27*
1,000,000	ABN AMRO BANK NV 4.00% 16/01/2028	981,270	0.35
2,500,000	ABN AMRO BANK NV 4.25% 21/02/2030	2,479,375	0.89
2,400,000	ALLIANDER NV 2.625% 09/09/2027	2,316,720	0.83
2,700,000	ALLIANDER NV 3.25% 13/06/2028	2,666,277	0.96
2,182,000	EDP FINANCE BV 1.71% REGS 24/01/2028	1,712,450	0.62
600,000	EDP FINANCE BV 6.30% REGS 11/10/2027	566,238	0.20
400,000	EDP FINANCE BV 6.30% 144A 11/10/2027	377,492	0.14
4,000,000	IBERDROLA INTERNATIONAL BV VAR PERPETUAL EUR (ISIN XS1797138960)	3,944,120	1.42
3,200,000	IBERDROLA INTERNATIONAL BV VAR PERPETUAL EUR (ISIN XS2295335413)	2,767,648	1.00
2,121,000	ING GROUP NV VAR REGS 01/07/2026	1,768,271	0.64
1,800,000	ING GROUP NV VAR 07/12/2028	1,647,174	0.59
1,800,000	ING GROUP NV VAR 24/08/2033	1,698,858	0.61
5,000,000	LEASEPLAN CORPORATION NV 0.25% 23/02/2026	4,482,150	1.60
2,150,000	MERCEDESBENZ INTERNATIONAL FINANCE BV 3.50% 30/05/2026	2,136,305	0.77
2,800,000	NIBC BANK NV 0.25% 09/09/2026	2,368,128	0.85
2,800,000	STELLANTIS NV 4.375% 14/03/2030	2,807,196	1.01
2,600,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS2582389156)	2,516,644	0.91
2,400,000	TENNET HOLDING BV 3.875% 28/10/2028	2,432,160	0.88
	Norway	*12,963,658*	*4.66*
800,000	DNB BANK ASA VAR 16/02/2027	783,784	0.28
3,300,000	DNB BOLIGKREDITT AS 0.01% 21/01/2031	2,580,765	0.93
2,600,000	SPAREBANK 1 SR 3.75% 23/11/2027	2,547,168	0.92

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
8,100,000	SPAREBANKEN VEST BOLIGKREDITT 0.01% 28/06/2027	7,051,941	2.53
	Portugal	*8,525,617*	*3.07*
2,300,000	CAIXA GERAL DE DEPOSITOS SA VAR 15/06/2026	2,209,012	0.79
3,100,000	EDP ENERGIAS DE PORTUGAL VAR 20/07/2080	2,835,880	1.03
2,600,000	EDP ENERGIAS DE PORTUGAL VAR 23/04/2083	2,581,904	0.93
900,000	EDP ENERGIAS DE PORTUGAL 3.875% 26/06/2028	898,821	0.32
	Spain	*18,572,655*	*6.68*
1,100,000	BANCO DE SABADELL SA VAR 07/06/2029	1,097,921	0.40
1,300,000	BANCO DE SABADELL SA VAR 10/11/2028	1,312,207	0.47
3,400,000	BANCO DE SABADELL SA VAR 24/03/2026	3,235,270	1.16
2,000,000	BANCO SANTANDER SA 1.125% 23/06/2027	1,776,480	0.64
3,300,000	CAIXABANK SA VAR 18/06/2031	2,885,025	1.04
2,000,000	REDEIA CORPORACION SA VAR 30/12/2099	1,970,520	0.71
6,400,000	TELEFONICA EMISIONES SAU 1.069% 05/02/2024	6,295,232	2.26
	Sweden	*11,316,166*	*4.07*
4,300,000	SBAB BANK AB 1.875% 10/12/2025	4,085,774	1.46
2,540,000	SWEDBANK AB 4.25% 11/07/2028	2,518,258	0.91
2,450,000	TELIA COMPANY AB VAR 11/05/2081	2,191,452	0.79
2,850,000	TELIA COMPANY AB VAR 30/06/2083	2,520,682	0.91
	United Kingdom	*11,761,094*	*4.23*
400,000	BRAMBLES FINANCE PLC 4.25% 22/03/2031	401,524	0.14
6,500,000	CREDIT AGRICOLE SA LONDON BRANCH 0.75% 05/12/2023	6,414,720	2.31
5,000,000	HSBC HOLDINGS PLC VAR 04/12/2024	4,944,850	1.78
	United States of America	*12,070,518*	*4.34*
2,700,000	BANK OF AMERICA CORP 4.134% 12/06/2028	2,675,484	0.96
3,700,000	CITIGROUP INC USA VAR 22/09/2028	3,612,717	1.30
3,000,000	GENERAL MOTORS CO 5.40% 15/10/2029	2,684,551	0.97
1,600,000	SK BATTERY AMERICA INC 1.625% 26/01/2024	1,423,215	0.51
1,700,000	VF CORP 4.25% 07/03/2029	1,674,551	0.60
Shares/Units of UCITS/UCIS		**9,754,957**	**3.51**
	Shares/Units in investment funds	**9,754,957**	**3.51**
	France	*9,754,957*	*3.51*
96	AMUNDI ULT SHORT TERM GREEN BOND FCP	9,754,957	3.51
Derivative instruments		**133,283**	**0.05**
	Options	**133,283**	**0.05**
	Luxembourg	*133,283*	*0.05*
30,000,000	ITRAXX XOVER MAIN S39 V1 5Y - 3.625 - 19.07.23 CALL	4,700	0.00
30,000,000	ITRAXX XOVER MAIN S39 V1 5Y - 4.125 - 19.07.23 PUT	128,146	0.05
30,000,000	ITRAXX XOVER MAIN S39 V1 5Y - 7.00 - 19.07.23 PUT	437	0.00

Quantity		Market Value	% of NaV
		EUR	
Short positions		**-114,872**	**-0.04**
Derivative instruments		**-114,872**	**-0.04**
	Options	**-114,872**	**-0.04**
	Luxembourg	*-114,872*	*-0.04*
-30,000,000	ITRAXX XOVER MAIN S39 V1 5Y - 3.875 - 19.07.23 CALL	-38,939	-0.01
-30,000,000	ITRAXX XOVER MAIN S39 V1 5Y - 4.375 - 19.07.23 PUT	-51,814	-0.02
-30,000,000	ITRAXX XOVER MAIN S39 V1 5Y - 4.625 - 19.07.23 PUT	-24,119	-0.01
Total securities portfolio		**263,405,405**	**94.77**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
Long positions		**426,711,568**	**98.97**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**392,807,828**	**91.11**
	Bonds	**392,807,828**	**91.11**
	Austria	*13,099,559*	*3.04*
2,670,000	AUSTRIA 0% 20/02/2030	2,202,136	0.51
4,600,000	AUSTRIA 0% 20/10/2040	2,739,070	0.63
750,000	AUSTRIA 0.25% 20/10/2036	523,268	0.12
1,605,000	AUSTRIA 0.50% 20/02/2029	1,403,589	0.33
811,000	AUSTRIA 0.75% 20/03/2051	471,791	0.11
1,300,000	AUSTRIA 1.85% 23/05/2049	1,025,557	0.24
500,000	AUSTRIA 2.40% 23/05/2034	470,805	0.11
2,410,000	AUSTRIA 2.90% 20/02/2033	2,384,501	0.55
1,800,000	AUSTRIA 2.90% 23/05/2029	1,797,606	0.42
80,000	AUSTRIA 3.15% 20/06/2044	81,236	0.02
	Belgium	*41,538,457*	*9.63*
4,320,000	BELGIUM 0.35% 22/06/2032	3,433,320	0.80
975,000	BELGIUM 1.40% 22/06/2053	623,347	0.14
2,450,000	BELGIUM 2.75% 22/04/2039	2,293,053	0.53
3,600,000	BELGIUM 3.00% 22/06/2033	3,583,908	0.83
11,252,000	BELGIUM 3.00% 22/06/2034	11,165,471	2.59
1,920,000	BELGIUM 3.30% 22/06/2054	1,883,981	0.44
384,000	BELGIUM 4.25% 28/03/2041	433,175	0.10
4,700,000	EUROPEAN UNION 0.20% 04/06/2036	3,241,449	0.75
1,050,000	EUROPEAN UNION 0.40% 04/02/2037	735,263	0.17
2,750,000	EUROPEAN UNION 0.45% 02/05/2046	1,558,150	0.36
1,020,000	EUROPEAN UNION 0.70% 30/06/2051	568,905	0.13
4,300,000	EUROPEAN UNION 0.75% 04/04/2031	3,635,822	0.84
400,000	EUROPEAN UNION 0.80% 04/07/2025	379,544	0.09
1,290,000	EUROPEAN UNION 2.50% 04/10/2052	1,109,632	0.26
1,340,000	EUROPEAN UNION 2.625% 04/02/2048	1,212,767	0.28
3,200,000	EUROPEAN UNION 2.75% 04/12/2037	3,048,768	0.71
2,600,000	EUROPEAN UNION 3.25% 04/07/2034	2,631,902	0.61
	Chile	*3,088,760*	*0.72*
3,700,000	CHILE 0.555% 21/01/2029	3,088,760	0.72
	Croatia	*1,597,904*	*0.37*
1,600,000	CROATIA 4.00% 14/06/2035	1,597,904	0.37
	Finland	*16,447,595*	*3.81*
3,400,000	FINLAND 0% 15/09/2030	2,767,566	0.64
1,503,000	FINLAND 0.50% 15/09/2029	1,302,199	0.30
7,610,000	FINLAND 1.50% 15/09/2032	6,733,480	1.56
2,700,000	NORDIC INVESTMENT BANK 0.25% 09/03/2029	2,308,338	0.54
3,450,000	NORDIC INVESTMENT BANK 2.50% 30/01/2030	3,336,012	0.77
	France	*132,912,247*	*30.82*
300,000	AGENCE FRANCAISE DE DEVELOPPEMENT SA 0.125% 29/09/2031	232,692	0.05
100,000	AGENCE FRANCAISE DE DEVELOPPEMENT SA 1.375% 05/07/2032	85,538	0.02
100,000	AGENCE FRANCAISE DE DEVELOPPEMENT SA 1.625% 25/05/2032	87,614	0.02
4,000,000	AGENCE FRANCAISE DE DEVELOPPEMENT SA 2.875% 21/01/2030	3,904,080	0.91
3,900,000	AGENCE FRANCAISE DE DEVELOPPEMENT SA 3.375% 25/05/2033	3,914,976	0.91
200,000	AGENCE FRANCAISE DE DEVELOPPEMENT SA 3.50% 25/02/2033	203,404	0.05
3,200,000	BPIFRANCE SA 3.00% 10/09/2026	3,162,944	0.73
5,100,000	BPIFRANCE SA 3.375% 25/11/2032	5,180,121	1.20
2,400,000	CAISSE D AMORTISSEMENT DE LA DETTE SOCIALE 1.75% 25/11/2027	2,256,960	0.52
3,000,000	CAISSE D AMORTISSEMENT DE LA DETTE SOCIALE 2.875% 25/05/2027	2,956,470	0.69
1,500,000	CAISSE D AMORTISSEMENT DE LA DETTE SOCIALE 3.00% 25/05/2028	1,487,415	0.34
4,800,000	CAISSE D AMORTISSEMENT DE LA DETTE SOCIALE 3.00% 25/11/2031	4,766,640	1.11
5,500,000	CAISSE D AMORTISSEMENT DE LA DETTE SOCIALE 3.125% 01/03/2030	5,498,955	1.28
2,500,000	COUNCIL OF EUROPE DEVELOPMENT BANK 0.125% 10/03/2027	2,226,650	0.52
2,500,000	COUNCIL OF EUROPE DEVELOPMENT BANK 2.875% 17/01/2033	2,455,450	0.57
32,884,000	FRENCH REPUBLIC OAT 0.50% 25/05/2025	31,217,109	7.23
3,030,000	FRENCH REPUBLIC OAT 0.75% 25/05/2053	1,616,657	0.37
18,623,000	FRENCH REPUBLIC OAT 1.00% 25/05/2027	17,295,179	4.01
16,510,000	FRENCH REPUBLIC OAT 1.00% 25/11/2025	15,699,029	3.64
6,650,000	FRENCH REPUBLIC 2.50% 25/05/2043	5,925,350	1.37
2,600,000	FRENCH REPUBLIC 3.00% 25/05/2054	2,462,356	0.57
3,100,000	SFIL SA 2.875% 18/01/2028	3,040,945	0.71
1,300,000	SOCIETE NATIONALE SNCF SA 3.125% 02/11/2027	1,281,891	0.30
9,600,000	UNEDIC SA 0.10% 25/05/2034	6,929,664	1.61
5,000,000	UNEDIC SA 0.10% 25/11/2026	4,486,750	1.04
6,400,000	UNEDIC SA 0.50% 25/05/2036	4,537,408	1.05
	Germany	*19,327,319*	*4.48*
2,800,000	GERMANY 1.80% 15/08/2053	2,456,692	0.57
6,000,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 1.125% 31/03/2037	4,685,940	1.09
2,500,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 1.375% 07/06/2032	2,200,225	0.51
2,690,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 2.00% 15/11/2029	2,537,262	0.59
3,200,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 2.75% 15/05/2030	3,157,440	0.73
4,800,000	NRW BANK 0.25% 16/03/2027	4,289,760	0.99
	Greece	*10,352,401*	*2.40*
2,800,000	GREECE 4.25% 15/06/2033	2,937,956	0.68
1,400,000	GREECE 0% 12/02/2026	1,281,294	0.30
1,300,000	GREECE 0.75% 18/06/2031	1,046,201	0.24
5,000,000	GREECE 3.875% 15/06/2028	5,086,950	1.18
	Ireland	*3,151,931*	*0.73*
810,000	IRELAND 0% 18/10/2031	645,238	0.15
1,055,000	IRELAND 1.50% 15/05/2050	743,954	0.17

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
1,790,000	IRISH REPUBLIC 3.00% 18/10/2043	1,762,739	0.41
	Israel	*3,324,140*	*0.77*
4,350,000	ISRAEL 0.625% 18/01/2032	3,324,140	0.77
	Italy	*29,154,685*	*6.76*
9,640,000	ITALY BTP 0.25% 15/03/2028	8,221,281	1.91
3,800,000	ITALY BTP 2.45% 01/09/2050	2,723,878	0.63
280,000	ITALY 3.25% 01/03/2038	250,905	0.06
3,350,000	ITALY 4.00% 30/04/2035	3,314,993	0.77
7,500,000	ITALY 4.00% 30/10/2031	7,564,800	1.75
5,860,000	ITALY 4.45% 01/09/2043	5,958,214	1.38
1,100,000	ITALY 4.50% 01/10/2053	1,120,614	0.26
	Latvia	*3,006,440*	*0.70*
4,000,000	LATVIA 0% 17/03/2031	3,006,440	0.70
	Luxembourg	*31,629,079*	*7.34*
2,200,000	EUROPEAN FINANCIAL STABILITY FACILITY 0.875% 05/09/2028	1,964,160	0.46
2,500,000	EUROPEAN FINANCIAL STABILITY FACILITY 2.75% 17/08/2026	2,457,025	0.57
5,850,000	EUROPEAN FINANCIAL STABILITY FACILITY 2.875% 16/02/2033	5,763,010	1.34
3,000,000	EUROPEAN FINANCIAL STABILITY FACILITY 3.00% 15/12/2028	2,979,060	0.69
4,000,000	EUROPEAN INVESTMENT BANK EIB 2.75% 28/07/2028	3,937,440	0.91
2,250,000	EUROPEAN INVESTMENT BANK EIB 2.75% 30/07/2030	2,210,828	0.51
6,200,000	EUROPEAN INVESTMENT BANK EIB 2.875% 12/01/2033	6,123,306	1.43
1,750,000	EUROPEAN STABILITY MECHANISM 0% 15/12/2026	1,565,620	0.36
2,350,000	EUROPEAN STABILITY MECHANISM 3.00% 23/08/2033	2,342,386	0.54
2,990,000	LUXEMBOURG 0% 14/09/2032	2,286,244	0.53
	Netherlands	*18,863,755*	*4.38*
5,000,000	BNG BANK NV 1.25% 30/03/2037	3,922,350	0.91
9,310,000	NETHERLANDS 0% 15/07/2031	7,534,304	1.75
7,690,000	NETHERLANDS 0.50% 15/01/2040	5,422,757	1.26
2,400,000	NETHERLANDS 0.50% 15/07/2032	1,984,344	0.46
	Portugal	*6,708,524*	*1.56*
5,050,000	PORTUGAL 1.65% 16/07/2032	4,476,472	1.05
1,610,000	PORTUGAL 3.50% 18/06/2038	1,611,626	0.37
580,000	PORTUGAL 4.10% 15/04/2037	620,426	0.14
	Romania	*3,927,637*	*0.91*
2,000,000	ROMANIA 1.75% REGS 13/07/2030	1,530,000	0.35
1,100,000	ROMANIA 2.00% REGS 14/04/2033	779,053	0.18
2,200,000	ROMANIA 2.00% REGS 28/01/2032	1,618,584	0.38
	Slovenia	*4,033,939*	*0.94*
1,150,000	SLOVENIA 0% 12/02/2031	901,589	0.21
3,200,000	SLOVENIA 0.125% 01/07/2031	2,511,488	0.59
600,000	SLOVENIA 3.625% 11/03/2033	620,862	0.14
	Spain	*46,852,036*	*10.87*
2,200,000	COMUNIDAD DE MADRID 3.362% 31/10/2028	2,192,278	0.51
1,150,000	INSTITUTO DE CREDITO OFFICIAL 3.05% 31/10/2027	1,134,774	0.26
5,520,000	SPAIN 1.25% 31/10/2030	4,810,128	1.12
4,150,000	SPAIN 0.70% 30/04/2032	3,335,355	0.77
5,280,000	SPAIN 0.85% 30/07/2037	3,691,776	0.86
4,770,000	SPAIN 1.00% 30/07/2042	3,008,916	0.70
2,620,000	SPAIN 1.20% 31/10/2040	1,790,980	0.42
12,200,000	SPAIN 1.40% 30/04/2028	11,221,194	2.60
3,500,000	SPAIN 1.90% 31/10/2052	2,320,780	0.54
4,414,000	SPAIN 2.90% 31/10/2046	3,824,201	0.89
2,150,000	SPAIN 3.15% 30/04/2033	2,108,677	0.49
3,950,000	SPAIN 3.55% 31/10/2033	3,986,932	0.92
3,350,000	SPAIN 3.90% 30/07/2039	3,426,045	0.79
	Sweden	*1,577,646*	*0.37*
1,800,000	KOMMUNINVEST I SVERIGE AB 0.875% 01/09/2029	1,577,646	0.37
	United States of America	*2,213,774*	*0.51*
3,400,000	INTERNATIONAL DEVELOPMENT ASSOCIATION 0.70% 17/01/2042	2,213,774	0.51
Shares/Units of UCITS/UCIS		**33,903,740**	**7.86**
	Shares/Units in investment funds	**33,903,740**	**7.86**
	France	*33,903,740*	*7.86*
23	AMUNDI EURO LIQUIDITY	23,750,820	5.51
57	AMUNDI EURO LIQUIDITY SHORT TERM SRI FCP	5,754,657	1.33
453	AMUNDI LCR GOV EUROPE IC FCP	4,398,263	1.02
Total securities portfolio		**426,711,568**	**98.97**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
Long positions		**67,094,236**	**105.69**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**66,955,335**	**105.47**
	Bonds	**66,955,335**	**105.47**
	France	*26,735,920*	*42.11*
600,000	BPCE SA 0.375% 05/10/2023	594,828	0.94
2,110,000	FRENCH REPUBLIC I 0.10% 25/07/2038	2,261,633	3.56
480,000	FRENCH REPUBLIC I 0.10% 25/07/2053	491,604	0.77
2,700,000	FRENCH REPUBLIC OATI 0.10% 01/03/2026	3,091,285	4.87
600,000	FRENCH REPUBLIC OATI 0.10% 01/03/2028	686,628	1.08
2,400,000	FRENCH REPUBLIC OATI 0.10% 01/03/2029	2,758,698	4.35
2,840,000	FRENCH REPUBLIC OATI 0.10% 25/07/2031	3,230,932	5.09
1,470,000	FRENCH REPUBLIC OATI 0.10% 25/07/2036	1,667,602	2.63
1,710,000	FRENCH REPUBLIC OATI 0.10% 25/07/2047	1,879,055	2.96
1,900,000	FRENCH REPUBLIC OATI 0.25% 25/07/2024	2,342,716	3.69
1,130,000	FRENCH REPUBLIC OATI 1.80% 25/07/2040	1,890,040	2.98
3,000,000	FRENCH REPUBLIC OATI 1.85% 25/07/2027	4,132,853	6.50
990,000	FRENCH REPUBLIC OATI 3.40% 25/07/2029	1,708,046	2.69
	Germany	*9,507,301*	*14.98*
3,000,000	GERMANY BUNDI 0.10% 15/04/2026	3,622,865	5.71
3,170,000	GERMANY BUNDI 0.10% 15/04/2033	3,736,569	5.89
1,660,000	GERMANY BUNDI 0.10% 15/04/2046	2,147,867	3.38
	Ireland	*993,220*	*1.56*
1,000,000	CA AUTO BANK SPA 0.50% 18/09/2023	993,220	1.56
	Italy	*17,607,041*	*27.74*
707,000	ITALY BTPI 0.15% 15/05/2051	547,151	0.86
2,010,000	ITALY BTPI 0.40% 15/05/2030	2,180,266	3.43
1,070,000	ITALY BTPI 0.65% 15/05/2026	1,211,181	1.91
550,000	ITALY BTPI 1.25% 15/09/2032	647,802	1.02
1,540,000	ITALY BTPI 1.30% 15/05/2028	1,848,855	2.91
2,000,000	ITALY BTPI 2.35% 15/09/2024	2,479,247	3.92
1,380,000	ITALY BTPI 2.35% 15/09/2035	2,130,685	3.36
1,570,000	ITALY BTPI 2.55% 15/09/2041	2,311,377	3.64
1,720,000	ITALY BTPI 3.10% 15/09/2026	2,343,704	3.69
1,990,000	ITALY I 0.10% 15/05/2033	1,906,773	3.00
	Japan	*995,660*	*1.57*
1,000,000	NISSAN MOTOR CO LTD 1.94% REGS 15/09/2023	995,660	1.57
	Netherlands	*990,990*	*1.56*
1,000,000	WINTERSHALL DEA FINANCE BV 0.452% 25/09/2023	990,990	1.56
	Spain	*9,090,491*	*14.32*
400,000	IBERCAJA BANCO SAU VAR 07/06/2027	398,804	0.63
1,670,000	SPAIN I 0.65% 30/11/2027	2,003,599	3.16
1,952,000	SPAIN I 1.00% 30/11/2030	2,383,393	3.75
1,960,000	SPAIN I 0.70% 30/11/2033	2,257,646	3.56
1,660,000	SPAIN I 1.80% 30/11/2024	2,047,049	3.22
	United States of America	*1,034,712*	*1.63*
1,070,000	USA T-BONDSI 1.00% 15/02/2048	1,034,712	1.63
Shares/Units of UCITS/UCIS		**138,901**	**0.22**
	Shares/Units in investment funds	**138,901**	**0.22**
	France	*138,901*	*0.22*
0.134	AMUNDI EURO LIQUIDITY	135,766	0.22
0.031	AMUNDI EURO LIQUIDITY SHORT TERM SRI FCP	3,135	0.00
Total securities portfolio		**67,094,236**	**105.69**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
Long positions		**672,920,299**	**91.91**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**623,152,003**	**85.12**
	Shares	**727,039**	**0.10**
	Cyprus	*7,033*	*0.00*
75,757	PHOENIX VEGA MEZZ L TD	4,219	0.00
10,822	SUNRISEMEZZ PLC	2,814	0.00
	Greece	*227,726*	*0.03*
75,757	PIRAEUS FINANCIAL HOLDINGS SOCIETE ANONYME	227,726	0.03
	Kazakhstan	*170,775*	*0.02*
43,789	FORTEBANK JSC GDR 500 SHS	170,775	0.02
	Spain	*-*	*0.00*
2,484,452	ABENGOA CL.B	-	0.00
	United Kingdom	*321,505*	*0.05*
3,470,431	NOSTRUM OIL AND GAS PLC	321,505	0.05
	Bonds	**613,942,728**	**83.86**
	Argentina	*11,700,270*	*1.60*
16,153,663	COMPANIA LATINOAMERICANA DE INFRAESTRUCTURA AND SERVICIOS SA CLISA 5.25% REGS 25/07/2027	3,992,368	0.55
792,065	INDUSTRIAS METALURGICAS PESCARMONA SAIC Y F IMPSA 1.50% REGS 30/12/2036	14,520	0.00
5	PROVINCIA DE BUENOS AIRES VAR REGS 01/09/2037 USD	2	0.00
12,200,000	YPF SOCIEDAD ANONIMA 7.00% REGS 15/12/2047	7,693,380	1.05
	Australia	*2,546,453*	*0.35*
3,000,000	WESTPAC BANKING CORP FRN PERPETUAL	2,546,453	0.35
	Austria	*7,449,463*	*1.02*
6,000,000	ERSTE GROUP BANK AG VAR PERPETUAL EUR (ISIN XS2108494837)	4,670,160	0.64
3,000,000	SUZANO AUSTRIA GMBH 7.00% REGS 16/03/2047	2,779,303	0.38
	Belgium	*4,152,912*	*0.57*
4,800,000	KBC GROUP SA/NV VAR PERPETUAL EUR (ISIN BE0002592708)	4,152,912	0.57
	Bermuda	*307,418*	*0.04*
14,866,725	RUSSIAN STANDARD LTD 0% REGS 27/10/2022 DEFAULTED	307,418	0.04
	Brazil	*884,665*	*0.12*
1,000,000	VALE SA 5.625% 11/09/2042	884,665	0.12
	British Virgin Islands	*1,243,581*	*0.17*
1,200,000	ATLAS MARA 0% 31/12/2049 DEFAULTED USD (ISIN XS1297883214)	109,991	0.02
3,000,000	ATLAS MARA 0% 31/12/2049 DEFAULTED USD (ISIN XS1298407229)	274,977	0.04
1,605,600	NOBLE TRADING HOLD CO LTD VAR 20/12/2025	38,632	0.01
4,000,000	TRISTAN OIL 0% REGS 31/12/2049 DEFAULTED	819,981	0.10
	Bulgaria	*2,828,825*	*0.39*
2,850,000	BULGARIA 4.50% REGS 27/01/2033	2,828,825	0.39
	Cayman Islands	*11,433,147*	*1.56*
2,000,000	FANTASIA HOLDING VAR 25/06/2024	122,420	0.02
5,600,000	FANTASIA HOLDING 0% 09/01/2023	340,568	0.05
2,700,000	FANTASIA HOLDING 0% 18/10/2022	165,898	0.02
7,520,000	INTERPIPE HOLDINGS PLC 8.375% REGS 13/05/2026	3,871,663	0.52
7,750,000	KAISA GROUP HOLDINGS LIMITED 0% REGS 22/10/2022	477,147	0.07
10,015,000	KAISA GROUP HOLDINGS LIMITED 0% 01/06/2026	637,802	0.09
7,550,000	KAISA GROUP HOLDINGS LIMITED 0% 15/01/2025	476,529	0.07
9,800,000	KAISA GROUP HOLDINGS LIMITED 0% 31/05/2023	611,624	0.08
752,575	MODERN LAND CHINA CO LTD 7.00% REGS 30/12/2023	42,485	0.01
1,693,296	MODERN LAND CHINA CO LTD 8.00% REGS 30/12/2024	90,563	0.01
2,822,161	MODERN LAND CHINA CO LTD 9.00% REGS 30/12/2025	151,274	0.02
3,762,882	MODERN LAND CHINA CO LTD 9.00% REGS 30/12/2027 USD (ISIN XS2500899294)	208,976	0.03
5,491,715	MODERN LAND CHINA CO LTD 9.00% REGS 30/12/2027 USD (ISIN XS2500899880)	299,150	0.04
2,000,000	SINIC HOLDINGS GROUP 0% 31/12/2049 USD (ISIN XS2240047881)	24,125	0.00
6,000,000	SINIC HOLDINGS GROUP 0% 31/12/2049 USD (ISIN XS2281324389)	84,803	0.01
21,000,000	TARQUIN LTD 0% 17/03/2026	19	0.00
3,800,000	WYNN MACAU LTD 5.625% REGS 26/08/2028	3,017,430	0.41
7,750,000	YUZHOU GROUP HOLDINGS COMPANY LIMITED 0% 13/01/2027	450,011	0.06
3,000,000	YUZHOU GROUP HOLDINGS COMPANY LIMITED 0% 25/10/2023 DEFAULTED	172,988	0.02
5,000,000	ZHENRO PROPERTIES GROUP LIMITED 0% 04/08/2026	187,672	0.03
	Chile	*8,702,010*	*1.19*
9,000,000	CHILE 1.625% 30/01/2025	8,702,010	1.19
	Colombia	*5,767,260*	*0.79*
6,000,000	COLOMBIA 3.875% 22/03/2026	5,767,260	0.79
	Croatia	*6,589,590*	*0.90*
7,000,000	CROATIA 2.875% 22/04/2032	6,589,590	0.90
	Cyprus	*8,357,458*	*1.14*
5,500,000	CYPRUS 4.125% 13/04/2033	5,681,720	0.77
2,600,000	HELLENIC BANK PUBLIC COMPANY VAR 14/06/2033	2,675,738	0.37
	Estonia	*7,227,150*	*0.99*
7,000,000	ESTONIE 4.00% 12/10/2032	7,227,150	0.99

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
	Finland	*1,456,350*	*0.20*
1,500,000	FINNAIR OYJ VAR PERPETUAL	1,456,350	0.20
	France	*38,644,188*	*5.27*
3,500,000	ALTICE FRANCE SA 2.50% REGS 15/01/2025	3,250,205	0.44
1,765,000	BANQUE FEDERATIVE DU CREDIT MUTUEL VAR PERPETUAL EUR (ISIN XS0207764712)	1,371,034	0.19
4,400,000	BANQUE FEDERATIVE DU CREDIT MUTUEL VAR PERPETUAL EUR (ISIN XS0212581564)	3,402,124	0.46
2,000,000	CAISSE FEDERALE DE CREDIT MUTUEL NORD EUROPE VAR PERPETUAL	1,531,400	0.21
5,000,000	CGG 7.75% REGS 01/04/2027	4,194,950	0.57
4,400,000	CLARIANE VAR PERPETUAL	4,157,017	0.57
4,000,000	CREDIT AGRICOLE SA VAR REGS PERPETUAL USD (ISIN USF2R125CJ25)	2,911,201	0.40
2,600,000	ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR001400EFQ6)	2,646,904	0.36
4,500,000	ERAMET SA 5.875% 21/05/2025	4,584,330	0.62
2,500,000	FORVIA 2.625% 15/06/2025	2,389,900	0.33
4,490,000	KAPLA HOLDING 3.375% REGS 15/12/2026	4,093,488	0.56
5,500,000	LA FINANCIERE ATALIAN SA 4.00% REGS 15/05/2024	4,111,635	0.56
	Georgia	*2,449,710*	*0.33*
3,100,000	GEORGIAN RAILWAY JSC 4.00% REGS 17/06/2028	2,449,710	0.33
	Germany	*28,387,773*	*3.87*
3,600,000	COMMERZBANK AG VAR PERPETUAL EUR (ISIN XS2189784288)	3,296,592	0.45
4,600,000	CTEC II GMBH 5.25% REGS 15/02/2030	3,822,370	0.52
3,200,000	DEUTSCHE BANK AG VAR PERPETUAL EUR (ISIN DE000DL19VZ9)	2,216,672	0.30
1,920,000	GRUENENTHAL GMBH 3.625% REGS 15/11/2026	1,809,830	0.25
4,790,000	TECHEM VERWALTUNG SGESELLSCHAFT 675 MBH 2.00% REGS 15/07/2025	4,563,242	0.62
3,400,000	TK ELEVATOR MIDCO GMBH VAR REGS 15/07/2027	3,389,324	0.46
8,500,000	VERTICAL HOLDCO GMBH 6.625% REGS 15/07/2028	6,586,803	0.90
3,000,000	ZF FINANCE GMBH 3.75% 21/09/2028	2,702,940	0.37
	Greece	*16,956,112*	*2.32*
1,200,000	ALPHA BANK AE VAR PERPETUAL	1,196,472	0.16
6,200,000	ALPHA BANK AE VAR 13/02/2030	5,518,744	0.76
8,000,000	EUROBANK ERGASIAS SA VAR 05/05/2027	7,062,960	0.97
3,600,000	PIRAEUS BANK SA VAR PERPETUAL	3,177,936	0.43
	Hungary	*2,960,612*	*0.40*
3,558,000	OTP BANK PLC VAR PERPETUAL	2,960,612	0.40
	Ireland	*13,370,934*	*1.83*
2,400,000	ARAGVI FINANCE INTERNATIONAL 8.45% REGS 29/04/2026	1,509,493	0.21
5,000,000	ARDAGH PACKAGING FIN PLC 2.125% REGS 15/08/2026	4,458,650	0.61
4,500,000	BANK OF CYPRUS HOLDINGS PLC VAR 23/10/2031	4,201,830	0.57
10,048,000	CBOM FINANCE PLC VAR REGS PERPETUAL	1,231,179	0.17
3,170,000	CBOM FINANCE PLC VAR REGS 05/10/2027	639,927	0.09
1,500,000	EIRCOM FINANCE LTD 2.625% 15/02/2027	1,329,855	0.18
	Isle of Man	*1,704,836*	*0.23*
1,710,000	PLAYTECH PLC 5.875% 28/06/2028	1,704,836	0.23
	Italy	*68,871,389*	*9.40*
36,355,000	ALITALIA SOCIETA AEREA ITALIANA S P A 0% 30/07/2020 DEFAULTED	193,409	0.03
8,200,000	BANCA MONTE DEI PASCHI DI SIENA VAR 18/01/2028	6,913,092	0.93
3,600,000	BANCO BPM SPA VAR PERPETUAL EUR (ISIN XS2089968270)	3,417,120	0.47
3,000,000	ENEL SPA VAR 24/11/2081	2,760,270	0.38
3,500,000	FINECOBANK SPA VAR PERPETUAL	3,374,105	0.46
4,900,000	INDUSTRIA MACCHINE AUTOMATICHE IMA SPA 3.75% REGS 15/01/2028	4,305,434	0.59
5,000,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2124979753)	4,264,000	0.58
8,000,000	INTESA SANPAOLO VITA S P A 2.375% 22/12/2030	6,057,920	0.83
1,000,000	ITALMATCH CHEMICALS SPA 10.00% REGS 06/02/2028	976,700	0.13
15,000,000	MAGELLANO SPE SRL VAR 31/07/2029 EUR (ISIN IT0005383168)	5,630,790	0.77
15,000,000	MAGELLANO SPE SRL VAR 31/07/2029 EUR (ISIN IT0005383184)	5,645,726	0.77
15,000,000	MEDIOLANUM FERINANDO MAGELLANO VAR 31/07/2029 EUR (ISIN IT0005383176)	5,633,778	0.77
15,000,000	MEDIOLANUM FERINANDO MAGELLANO VAR 31/07/2029 EUR (ISIN IT0005383192)	5,660,662	0.77
3,000,000	UNICREDIT SPA VAR PERPETUAL	2,753,520	0.38
3,800,000	UNICREDIT SPA VAR PERPETUAL EUR (ISIN XS2121441856)	2,877,664	0.39
1,800,000	UNICREDIT SPA VAR PERPETUAL EUR (ISIN XS2356217039)	1,420,902	0.19
3,136,000	VERDE BIDCO SPA 4.625% REGS 01/10/2026	2,913,532	0.40
4,500,000	WASTE ITALIA SPA 0% REGS 15/11/2019 DEFAULTED	-	0.00
4,580,000	WEBUILD SPA 3.625% 28/01/2027	4,072,765	0.56
	Japan	*7,947,210*	*1.09*
6,295,000	RAKUTEN GROUP INC VAR REGS PERPETUAL	2,993,209	0.41
1,500,000	RAKUTEN GROUP INC 10.25% REGS 30/11/2024	1,369,166	0.19
4,350,000	SOFTBANK GROUP CORP 3.375% 06/07/2029	3,584,835	0.49
	Latvia	*3,086,043*	*0.42*
4,470,000	LATVIA 1.875% 19/02/2049	3,086,043	0.42
	Lithuania	*17,882,720*	*2.44*
3,000,000	LITHUANIA 2.10% 26/05/2047	2,298,870	0.31
9,000,000	LITHUANIA 2.125% 01/06/2032	7,935,930	1.09
8,000,000	LITHUANIA 2.125% 29/10/2026	7,647,920	1.04
	Luxembourg	*55,834,789*	*7.62*
4,550,000	ALTICE FRANCE HOLDING SA 8.00% REGS 15/05/2027	2,663,434	0.36

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
1,100,000	ANACAP FINANCIAL EUROPE S.A SICAV-RAIF VAR REGS 30/07/2024	766,216	0.10
3,090,000	ARENA LUXEMBOURG FINANCE S A R L VAR REGS 01/02/2027	2,919,617	0.40
5,120,000	ARENA LUXEMBOURG FINANCE S A R L 1.875% REGS 01/02/2028	4,228,198	0.58
9,730,000	AROUNDTOWN SA VAR PERPETUAL EUR (ISIN XS2027946610)	3,445,393	0.47
29,178,000	ATENTO LUXCO 1 SA 8.00% REGS 10/02/2026	4,541,712	0.62
4,000,000	CPI PROPERTY GROUP S.A. VAR PERPETUAL EUR (ISIN XS2290533020)	1,189,400	0.16
5,000,000	CPI PROPERTY GROUP S.A. 2.75% 12/05/2026	4,079,400	0.56
6,000,000	CSN RESOURCES SA 4.625% REGS 10/06/2031	4,203,575	0.57
4,500,000	GARFUNKELUX HOLDCO 3 SA 6.75% REGS 01/11/2025	3,308,580	0.45
500,000	HD CAPITAL SA 0% PERPETUAL DEFAULTED	1	0.00
12,627,000	KENBOURNE INVEST SA 4.70% REGS 22/01/2028	7,804,088	1.08
13,000,000	M AND G FINANCE SA 0% PERPETUAL	13	0.00
11,600,000	METALCORP GRP SA 8.50% 28/06/2026	970,456	0.13
7,500,000	R LOGITECH FINANCE SA 10.25% 26/09/2027	2,230,050	0.30
2,500,000	SUMMER HOLCO A S A R L 9.25% REGS 31/10/2027	1,854,929	0.25
4,200,000	SUMMER HOLDCO SARL 5.75% REGS 31/10/2026	3,753,372	0.51
400,000	SWISSPORT INVESTMENTS 0% REGS 15/12/2022 DEFAULTED	4,002	0.00
2,000,000	TELECOM ITALIA FINANCE SA 7.75% 24/01/2033	2,099,220	0.29
3,650,000	UNIGEL LUXEMBOURG S A 8.75% REGS 01/10/2026	1,094,766	0.15
4,200,000	VIVION INVESTMENTS SARL 3.00% 08/08/2024	3,368,526	0.46
1,900,000	VIVION INVESTMENTS SARL 3.50% 01/11/2025	1,309,841	0.18
	Mauritius	*8,461,219*	*1.16*
3,570,000	CLEAN RENEWABLE POWER PTE LTD 4.25% REGS 25/03/2027	2,678,904	0.37
3,140,000	GREENKO POWER II LTD 4.30% REGS 13/12/2028	2,335,459	0.32
4,000,000	GREENKO SOLAR 5.95% REGS 29/07/2026	3,446,856	0.47
	Mexico	*29,989,378*	*4.09*
3,500,000	CE OAXACA DOS S DE RL DE CV 7.25% REGS 31/12/2031	2,109,099	0.29
3,500,000	CE OAXAVA CUATRO S DE RL DE CV 7.25% REGS 31/12/2031	2,208,109	0.30
8,495,000	GRUPO AEROPORTUARIO DEL PACIFICO SAB DE CV 8.50% REGS 17/03/2027	6,997,125	0.96
2,300,000	METALSA SA DE CV 3.75% REGS 04/05/2031	1,663,463	0.23
8,500,000	MEXICO 1.35% 18/09/2027	7,707,205	1.05
4,590,000	PETROLEOS MEXICANOS PEMEX 3.625% 24/11/2025	4,202,879	0.57
2,600,000	PETROLEOS MEXICANOS PEMEX 3.75% 16/04/2026	2,302,872	0.31
4,245,000	TOTAL PLAY TELECOMUICATIONS 7.50% REGS 12/11/2025	2,798,626	0.38
	Netherlands	*80,307,545*	*10.96*
2,500,000	AT SECURITIES BV VAR PERPETUAL	947,456	0.13
5,330,000	BOI FINANCE BV 7.50% REGS 16/02/2027	4,614,607	0.63
6,403,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS1002121454)	5,961,641	0.81
5,800,000	DTEK RENEWABLES FINANCE B.V. 8.50% REGS 12/11/2024	2,561,802	0.35
4,932,000	DUFRY ONE BONDS 2.50% 15/10/2024	4,829,464	0.66
7,909,217	NOSTRUM OIL AND GAS FIN BV 14.00% REGS 30/06/2026	2,787,800	0.38
5,729,000	NOSTRUM OIL AND GAS FIN BV 5.00% REGS 30/06/2026	3,844,941	0.53
2,000,000	Q PARK HOLDING BV VAR REGS 01/03/2026	1,928,400	0.26
2,000,000	Q PARK HOLDING I BV 2.00% REGS 01/03/2027	1,715,340	0.23
8,800,000	REPSOL INTERNATIONAL FINANCE BV VAR PERPETUAL EUR (ISIN XS2186001314)	7,939,448	1.09
5,000,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS2109819859)	4,325,250	0.59
6,700,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS2293060658)	5,280,203	0.72
5,000,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 4.375% 09/05/2030	4,279,650	0.58
5,200,000	TRIVIUM PACKAGING FINANCE B V VAR REGS 15/08/2026	5,137,652	0.70
4,000,000	UNITED GROUP B V 3.125% REGS 15/02/2026	3,503,000	0.48
5,320,000	UNITED GROUP B V 3.625% REGS 15/02/2028	4,243,498	0.58
8,450,000	UPC HOLDINGS BV 3.875% REGS 15/06/2029	6,799,630	0.93
7,200,000	WINTERSHALL DEA FINANCE 2 BV VAR PERPETUAL EUR (ISIN XS2286041947)	5,658,192	0.77
5,340,000	ZIGGO BOND COMPANY BV 3.375% REGS 28/02/2030	3,949,571	0.54
	Nigeria	*21,795,069*	*2.98*
7,460,000	ACCESS BANK NIGERIA 6.125% REGS 21/09/2026	5,789,330	0.80
6,000,000	FIDELITY BANK PLC 7.625% REGS 28/10/2026	4,780,862	0.65
2,646,000	SEPLAT PETROLEUM DEVELOPMENT COMPANY PLC 7.75% REGS 01/04/2026	2,049,037	0.28
7,478,994	TNOG OIL AND GAS LTD 0% 12/01/2028	5,436,152	0.74
1,200,000	TNOG OIL AND GAS LTD 0% 17/05/2032	3,739,688	0.51
	Norway	*6,267,870*	*0.86*
2,690,000	DNB BANK ASA FRN PERPETUAL	2,058,429	0.28
5,500,000	DNB BANK ASA FRN 31/12/2099	4,209,441	0.58
	Panama	*2,920,110*	*0.40*
3,000,000	CARNIVAL CORPORATION 7.625% REGS 01/03/2026	2,920,110	0.40
	Papua New Guinea	*2,890,706*	*0.39*
4,000,000	FRIGORIFICO CONCEPCION SA 7.70% REGS 21/07/2028	2,890,706	0.39
	Poland	*2,907,105*	*0.40*
2,900,000	PKO BANK POLSKI SA VAR 01/02/2026	2,907,105	0.40
	Portugal	*8,466,003*	*1.16*
8,000,000	NOVO BANCO SA 0% PERPETUAL DEFAULTED	1,960,000	0.27
4,500,000	NOVO BANCO SA 0% 09/04/2052	995,850	0.14
6,100,000	NOVO BANCO SA 0% 12/02/2049	1,663,653	0.23
11,000,000	NOVO BANCO SA 0% 15/01/2018 DEFAULTED	2,695,000	0.36
4,700,000	NOVO BANCO SA 0% 31/12/2049 DEFAULTED	1,151,500	0.16

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
	Qatar	*3,531,806*	*0.48*
4,000,000	QATAR 4.817% REGS 14/03/2049	3,531,806	0.48
	Romania	*8,332,555*	*1.14*
5,500,000	ROMANIA 2.75% REGS 14/04/2041	3,391,795	0.46
5,500,000	ROMANIA 2.875% REGS 26/05/2028	4,940,760	0.68
	Serbia	*6,128,208*	*0.84*
4,800,000	SERBIA 1.50% REGS 26/06/2029	3,721,536	0.51
3,600,000	SERBIA 1.65% REGS 03/03/2033	2,406,672	0.33
	Slovenia	*4,658,800*	*0.64*
2,200,000	NOVA KREDITNA BANKA MARIBOR VAR 29/06/2026	2,218,216	0.30
2,400,000	NOVA LJUBLJANSKA BANKA DD VAR 27/06/2027	2,440,584	0.34
	Spain	*23,340,518*	*3.19*
7,000,000	ABANCA CORPORACION BANCARIA SA VAR PERPETUAL	6,056,050	0.83
4,000,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR PERPETUAL EUR (ISIN ES0813211028)	3,765,000	0.51
2,000,000	BANCO DE SABADELL SA VAR PERPETUAL EUR (ISIN XS2471862040)	1,947,700	0.27
4,000,000	BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS1793250041)	3,451,920	0.47
3,600,000	BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS2102912966)	3,028,968	0.41
6,000,000	CAIXABANK SA VAR PERPETUAL EUR (ISIN ES0840609012)	5,090,880	0.70
	Sweden	*16,078,955*	*2.20*
3,900,000	AKELIUS RESIDENTIAL PROPERTY VAR 17/05/2081	3,218,280	0.44
6,400,000	HEIMSTADEN HOLDING BV VAR PERPETUAL EUR (ISIN XS2294155739)	3,027,264	0.41
3,000,000	INTRUM AB 9.25% REGS 15/03/2028	2,549,370	0.35
7,300,000	SAMHALLSBYGGNADSBOLAGET I NORDEN AB VAR PERPETUAL EUR (ISIN XS2010028186)	1,451,970	0.20
4,200,000	SAMHALLSBYGGNADSBOLAGET I NORDEN AB VAR PERPETUAL EUR (ISIN XS2010032618)	844,620	0.12
6,000,000	SAMHALLSBYGGNADSBOLAGET I NORDEN AB VAR PERPETUAL EUR (ISIN XS2272358024)	1,204,560	0.16
4,350,000	VERISURE MIDHOLDING AB 5.25% REGS 15/02/2029	3,782,891	0.52
	Switzerland	*696,160*	*0.10*
800,000	JULIUS BAER GROUP LTD VAR PERPETUAL EUR	696,160	0.10
	Ukraine	*770,615*	*0.11*
3,300,000	UKRAINE 0% REGS 01/09/2025	770,615	0.11
	United Kingdom	*19,539,559*	*2.67*
5,900,000	CARNIVAL PLC 1.00% 28/10/2029	3,725,260	0.51
2,000,000	HSBC HOLDINGS PLC VAR PERPETUAL USD (ISIN US404280BL25)	1,631,604	0.22
4,000,000	JERROLD FINCO PLC 5.25% REGS 15/01/2027	3,900,809	0.54
6,200,000	KONDOR FINANCE PLC 0% 19/07/2026	2,295,674	0.31
428,000	MARYLAND BIDCO LIMITED VAR REGS 26/07/2027	432,549	0.06
139,000	MARYLAND BIDCO LIMITED 10.00% 26/01/2027	161,639	0.02
349,000	MARYLAND LTD 10.00% REGS 26/01/2027	417,873	0.06
1,142,000	MARYLAND LTD 10.00% REGS 26/01/2028	1,150,038	0.16
1,000,000	STANDARD CHARTERED PLC VAR REGS PERPETUAL USD (ISIN USG84228AT58)	847,498	0.12
1,677,007	TULLOW OIL PLC 10.25% REGS 15/05/2026	1,184,849	0.16
10,000,000	UK GILT 0.50% 22/10/2061	3,695,974	0.50
2,789,000	UK SPV CREDIT FINANCE PLC 0% 31/12/2049 DEFAULTED	95,792	0.01
	United States of America	*18,033,695*	*2.46*
5,000,000	ARDAGH METAL PACKAGING 3.00% REGS 01/09/2029	3,736,550	0.51
3,500,000	IQVIA INC 2.875% REGS 15/06/2028	3,162,285	0.43
1,300,000	RINKER MATERIALS CORP 7.70% 144A 21/07/2025	1,205,104	0.16
5,000,000	SILGAN HOLDINGS INC 2.25% 01/06/2028	4,318,700	0.60
3,000,000	SILGAN HOLDINGS INC 3.25% 15/03/2025	2,943,450	0.40
3,400,000	SOUTHERN CO VAR 15/09/2081	2,667,606	0.36
	Venezuela	*10,083,984*	*1.38*
70,000,000	PETROLEOS DE VENEZUELA SA PDVSA 0% REGS 15/11/2026 DEFAULTED	2,631,255	0.37
19,650,000	PETROLEOS DE VENEZUELA SA PDVSA 0% REGS 16/05/2024 DEFAULTED	592,562	0.08
21,031,300	PETROLEOS DE VENEZUELA SA PDVSA 0% 12/04/2027 DEFAULTED	666,409	0.09
5,000,000	PETROLEOS DE VENEZUELA SA PDVSA 0% 12/04/2037 DEFAULTED	165,261	0.02
8,000,000	VENEZUELA 0% 07/05/2028 DEFAULTED	666,691	0.09
7,200,000	VENEZUELA 0% 09/12/2020 DEFAULTED	401,742	0.05
19,300,000	VENEZUELA 0% 13/10/2019 DEFAULTED	1,061,412	0.14
15,500,000	VENEZUELA 0% 13/10/2024 DEFAULTED	1,314,161	0.19
15,000,000	VENEZUELA 0% 21/10/2026 DEFAULTED USD (ISIN USP17625AC16)	1,147,617	0.16
6,000,000	VENEZUELA 0% 21/10/2026 DEFAULTED USD (ISIN USP17625AE71)	525,921	0.07
11,000,000	VENEZUELA 0% 31/03/2038 DEFAULTED	910,953	0.12
	Convertible bonds	**8,482,233**	**1.16**
	Luxembourg	*8,482,233*	*1.16*
18,300,000	BANK OF NEW YORK MELLON SA/NV LUXEMBOURG BRANCH VAR 15/12/2050 CV	8,482,233	1.16
	Warrants, Rights	**3**	**0.00**
	United Kingdom	*3*	*0.00*
12,070	VISIOCORP PLC PLAC A SERIES WTS 01/01/12	2	0.00
12,070	VISIOCORP PLC PLAC B SERIES WTS 01/01/12	1	0.00
Other transferable securities		**19,536**	**0.00**
	Shares	**-**	**0.00**
	United Kingdom	*-*	*0.00*
56,831	MRIYA FARMING PLC	-	0.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
	Convertible bonds	**19,536**	**0.00**
	Iceland	*19,536*	*0.00*
97,678	LBI EHF CV 30/11/2035	19,536	0.00
Shares/Units of UCITS/UCIS		**49,748,760**	**6.79**
	Shares/Units in investment funds	**49,748,760**	**6.79**
	Iceland	*19*	*0.00*
193,219	LBI CLASS A SHARES SICAV	19	0.00
	Ireland	*82,429*	*0.01*
1,000	ISHS USD HIGH YIELD CORP BOND UCITS ETF	82,429	0.01
	Jersey	*200,015*	*0.03*
10,000	WISDOM TREE METAL SECURITIES LIMITED	192,340	0.03
1,000	WISDOMTREE COMMODITY SECURITIES LIMITED USD (ISIN GB00B15KXV33)	7,675	0.00
	Luxembourg	*49,466,297*	*6.75*
12,429	AMUNDI FUNDS EMERGING MARKETS CORPORATE HIGH YIELD BOND EUR (C)	12,166,354	1.66
1,000	AMUNDI INVESTMENT FUNDS EMERGING MARKETS SOVEREIGN BOND H EUR (C)	975,520	0.13
15,000	AMUNDI INVESTMENT FUNDS EMERGING MARKETS SOVEREIGN BOND ND S	15,346,884	2.10
2,230	AMUNDI PLANET SICAV SIF EMERGING GREEN ONE	20,977,539	2.86
Total securities portfolio		**672,920,299**	**91.91**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
Long positions		**281,599,180**	**98.87**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**263,145,340**	**92.39**
	Bonds	**263,145,340**	**92.39**
	Austria	*1,764,380*	*0.62*
2,000,000	SAPPI PAPIER HOLDING GMBH 3.625% REGS 15/03/2028	1,764,380	0.62
	Belgium	*1,676,572*	*0.59*
980,000	AZELIS GROUP NV 5.75% REGS 15/03/2028	984,420	0.35
800,000	KBC GROUP SA/NV VAR PERPETUAL EUR (ISIN BE0002592708)	692,152	0.24
	Canada	*2,005,878*	*0.70*
2,100,000	PANTHER BF AGGREGATOR 2 LP/PANTHER FINANCIAL CO INC 4.375% REGS 15/05/2026	2,005,878	0.70
	Denmark	*687,295*	*0.24*
700,000	TDC NET AS 5.618% 06/02/2030	687,295	0.24
	Finland	*415,925*	*0.15*
500,000	SPA HOLDINGS 3 3.625% REGS 04/02/2028	415,925	0.15
	France	*60,847,031*	*21.35*
1,000,000	AFFLELOU SAS 4.25% REGS 19/05/2026	960,360	0.34
1,000,000	AIR FRANCE KLM 7.25% 31/05/2026	1,030,030	0.36
900,000	AIR FRANCE KLM 8.125% 31/05/2028	933,201	0.33
500,000	ALTICE FRANCE SA 3.375% REGS 15/01/2028	366,650	0.13
1,200,000	ALTICE FRANCE SA 4.125% REGS 15/01/2029	874,656	0.31
500,000	ATOS SE 1.00% 12/11/2029	326,140	0.11
900,000	ATOS SE 1.75% 07/05/2025	765,288	0.27
500,000	ATOS SE 2.50% 07/11/2028	370,410	0.13
500,000	BANIJAY GROUP SA S 6.50% REGS 01/03/2026	497,765	0.17
2,400,000	BNP PARIBAS SA VAR PERPETUAL EUR (ISIN FR001400BBL2)	2,310,120	0.81
1,820,000	CAB SELAS 3.375% REGS 01/02/2028	1,487,650	0.52
700,000	CGG 7.75% REGS 01/04/2027	587,293	0.21
1,320,000	CHROME BIDCO SAS 3.50% REGS 31/05/2028	1,113,908	0.39
800,000	CONSTELLIUM SE 3.125% REGS 15/07/2029	676,624	0.24
1,600,000	CONSTELLIUM SE 4.25% REGS 15/02/2026	1,564,768	0.55
1,900,000	CREDIT AGRICOLE SA VAR PERPETUAL EUR (ISIN FR001400F067)	1,895,896	0.67
1,300,000	CROWN EUROPEAN HOLDINGS 5.00% REGS 15/05/2028	1,314,274	0.46
1,000,000	ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR0013534351)	856,220	0.30
3,400,000	ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR001400EFQ6)	3,461,336	1.21
3,500,000	ELECTRICITE DE FRANCE VAR PERPETUAL GBP	3,722,647	1.30
2,200,000	ELIOR GROUP SA 3.75% 15/07/2026	1,825,230	0.64
800,000	EMERIA 3.375% REGS 31/03/2028	645,352	0.23
990,000	EMERIA 7.75% REGS 31/03/2028	920,116	0.32
600,000	ERAMET SA 7.00% 22/05/2028	616,920	0.22
1,050,000	FORVIA 2.375% 15/06/2027	926,415	0.33
1,800,000	FORVIA 3.75% 15/06/2028	1,634,832	0.57
1,000,000	FORVIA 7.25% 15/06/2026	1,042,110	0.37
600,000	GOLDSTORY SAS 5.375% REGS 01/03/2026	580,938	0.20
1,900,000	ILIAD HOLDING 5.125% REGS 15/10/2026	1,820,770	0.64
1,700,000	ILIAD HOLDING 5.625% REGS 15/10/2028	1,577,396	0.55
1,100,000	ILIAD SA 5.375% 14/06/2027	1,088,703	0.38
600,000	ILIAD SA 5.625% 15/02/2030	582,714	0.20
800,000	IM GROUP SAS 8.00% 01/03/2028	711,384	0.25
1,500,000	IQERA GROUP SAS FRN 15/02/2027	1,354,770	0.48
2,600,000	KAPLA HOLDING 3.375% REGS 15/12/2026	2,370,394	0.83
1,000,000	LA BANQUE POSTALE VAR PERPETUAL EUR (ISIN FR0013461795)	811,120	0.28
1,900,000	LOXAM SAS 3.25% 14/01/2025	1,865,971	0.66
1,500,000	LOXAM SAS 3.75% 15/07/2026	1,425,540	0.50
1,000,000	LOXAM SAS 6.375% 15/05/2028	993,270	0.35
400,000	MOBILUX FINANCE 4.25% REGS 15/07/2028	345,100	0.12
700,000	NEXANS 5.50% 05/04/2028	721,105	0.25
300,000	PAPREC HOLDING SA 3.50% REGS 01/07/2028	267,387	0.09
2,400,000	PICARD GROUPE 3.875% REGS 01/07/2026	2,212,992	0.78
1,800,000	RENAULT SA 2.00% 28/09/2026	1,640,340	0.58
500,000	REXEL SA 2.125% 15/12/2028	440,175	0.15
1,600,000	SECHE ENVIRONNEMENT SA 2.25% 15/11/2028	1,385,856	0.49
600,000	SOCIETE GENERALE SA VAR PERPETUAL	576,150	0.20
1,700,000	SPCM SA 2.625% REGS 01/02/2029	1,496,714	0.53
1,100,000	TEREOS FINANCE GROUPE I 7.25% REGS 15/04/2028	1,123,507	0.39
500,000	VALEO SA 1.00% 03/08/2028	405,705	0.14
500,000	VALEO SA 5.375% 28/05/2027	501,065	0.18
2,200,000	VEOLIA ENVIRONMENT SA VAR PERPETUAL	1,821,754	0.64
	Germany	*23,288,823*	*8.18*
550,000	CHEPLAPHARM 4.375% REGS 15/01/2028	505,038	0.18
1,000,000	CHEPLAPHARM 7.50% REGS 15/05/2030	1,006,980	0.35
1,800,000	COMMERZBANK AG VAR PERPETUAL EUR (ISIN XS2189784288)	1,648,296	0.58
800,000	COMMERZBANK AG VAR 06/12/2032	795,472	0.28
400,000	COMMERZBANK AG VAR 29/12/2031	330,700	0.12
800,000	DEUTSCHE BANK AG VAR PERPETUAL EUR (ISIN DE000DL19VZ9)	554,168	0.19
400,000	DEUTSCHE BANK AG VAR PERPETUAL EUR (ISIN DE000DL19V55)	284,760	0.10
600,000	DEUTSCHE BANK AG VAR 19/05/2031	573,294	0.20
1,800,000	DEUTSCHE LUFTHANSA AG 2.875% 16/05/2027	1,660,230	0.58
1,800,000	DEUTSCHE LUFTHANSA AG 3.00% 29/05/2026	1,713,330	0.60
1,400,000	GRUENENTHAL GMBH 3.625% REGS 15/11/2026	1,319,668	0.46
1,800,000	GRUENENTHAL GMBH 4.125% REGS 15/05/2028	1,676,268	0.59
600,000	GRUENENTHAL GMBH 6.75% REGS 15/05/2030	614,436	0.22
800,000	HT TROPLAST GMBH 9.25% REGS 15/07/2025	815,256	0.29
1,000,000	IHO VERWALTUNGS GMBH 3.75% REGS 15/09/2026	935,950	0.33
1,000,000	IHO VERWALTUNGS GMBH 8.75% REGS 15/05/2028	1,033,620	0.36
1,090,000	NIDDA HEALTHCARE HOLDING AG 7.50% REGS 21/08/2026	1,086,392	0.38
2,000,000	NOVELIS SHEET INGOT GMBH 3.375% REGS 15/04/2029	1,760,840	0.62

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
900,000	TECHEM VERWALTUNG SGESELLSCHAFT 675 MBH 2.00% REGS 15/07/2025	857,394	0.30
1,000,000	TK ELEVATOR MIDCO GMBH 4.375% REGS 15/07/2027	896,720	0.31
300,000	ZF FINANCE GMBH 2.25% 03/05/2028	253,113	0.09
800,000	ZF FINANCE GMBH 2.75% 25/05/2027	714,448	0.25
2,500,000	ZF FINANCE GMBH 3.75% 21/09/2028	2,252,450	0.80
	Greece	*3,514,620*	*1.23*
2,500,000	ALPHA BANK SA VAR 27/06/2029	2,489,500	0.87
1,000,000	EUROBANK SA VAR 26/01/2029	1,025,120	0.36
	Ireland	*5,928,563*	*2.08*
1,000,000	AIB GROUP PLC VAR PERPETUAL EUR (ISIN XS2056697951)	937,360	0.33
900,000	AIB GROUP PLC VAR 30/05/2031	817,317	0.29
4,500,000	VIRGIN MEDIA VENDOR FINANCING NOTES III DAC 4.875% REGS 15/07/2028	4,173,886	1.46
	Isle of Man	*996,980*	*0.35*
1,000,000	PLAYTECH PLC 5.875% 28/06/2028	996,980	0.35
	Israel	*3,263,364*	*1.15*
3,600,000	TEVA PHARMACEUTICAL INDUSTRIES LTD 3.75% 09/05/2027	3,263,364	1.15
	Italy	*28,568,853*	*10.02*
3,900,000	BANCO BPM SPA VAR 14/01/2031	3,558,048	1.24
350,000	BANCO BPM SPA VAR 14/09/2030	343,336	0.12
800,000	BPER BANCA SPA VAR 20/01/2033	833,728	0.29
1,100,000	BPER BANCA SPA VAR 25/07/2032	938,740	0.33
500,000	DOBANK SPA 3.375% REGS 31/07/2026	422,265	0.15
1,000,000	ENEL SPA VAR PERPETUAL EUR (ISIN XS2576550086)	1,008,340	0.35
1,300,000	FIBER BIDCO SPA 11.00% REGS 25/10/2027	1,393,366	0.49
800,000	GAMMA BIDCO SPA 6.25% REGS 15/07/2025	812,768	0.29
1,100,000	GUALA CLOSURES SPA 3.25% REGS 15/06/2028	986,106	0.35
1,900,000	INDUSTRIA MACCHINE AUTOMATICHE IMA SPA 3.75% REGS 15/01/2028	1,669,454	0.59
2,000,000	INTERNATIONAL DESIGN GROUP SPA 6.50% REGS 15/11/2025	1,939,060	0.68
1,400,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2463450408)	1,217,090	0.43
1,800,000	INTESA SANPAOLO SPA 2.925% 14/10/2030	1,496,988	0.53
600,000	ITALMATCH CHEMICALS SPA 10.00% REGS 06/02/2028	586,020	0.21
900,000	LOTTOMATICA SPA 7.125% REGS 01/06/2028	921,771	0.32
800,000	LOTTOMATICA SPA 9.75% REGS 30/09/2027	866,504	0.30
400,000	NEXI SPA 1.625% 30/04/2026	365,480	0.13
3,000,000	NEXI SPA 2.125% 30/04/2029	2,506,710	0.87
400,000	POSTE ITALIANE SPA VAR PERPETUAL	305,324	0.11
1,100,000	SHIBA BIDCO S PA 4.50% REGS 31/10/2028	974,809	0.34
750,000	TELECOM ITALIA SPA 2.375% 12/10/2027	640,290	0.22
1,100,000	TELECOM ITALIA SPA 2.875% 28/01/2026	1,027,708	0.36
1,000,000	TELECOM ITALIA SPA 6.875% 15/02/2028	998,520	0.35
1,600,000	UNICREDIT SPA VAR PERPETUAL	1,468,544	0.52
1,300,000	UNIPOLSAI SPA VAR PERPETUAL	1,287,884	0.45
	Japan	*2,922,197*	*1.03*
731,000	RAKUTEN GROUP INC VAR REGS PERPETUAL	347,583	0.12
600,000	SOFTBANK GROUP CORP 4.00% 19/09/2029	505,020	0.18
2,218,000	SOFTBANK GROUP CORP 5.00% 15/04/2028	2,069,594	0.73
	Jersey	*2,019,006*	*0.71*
1,000,000	ADIENT GLOBAL HOLDINGS LTD 3.50% REGS 15/08/2024	146,860	0.05
1,900,000	AVIS BUDGET FINANCE PLC 4.75% REGS 30/01/2026	1,872,146	0.66
	Luxembourg	*13,780,169*	*4.84*
800,000	ALTICE FINANCING SA 3.00% REGS 15/01/2028	620,752	0.22
1,020,000	ARENA LUXEMBOURG FINANCE S A R L 1.875% REGS 01/02/2028	842,336	0.30
1,000,000	CIDRON AIDA FINCO SARL 5.00% REGS 01/04/2028	907,510	0.32
900,000	CIRSA FINANCE INTERNATIONAL SARL 10.375% REGS 30/11/2027	966,690	0.34
2,500,000	CIRSA FINANCE INTERNATIONAL SARL 4.50% REGS 15/03/2027	2,296,600	0.80
1,200,000	CPI PROPERTY GROUP S.A. VAR PERPETUAL	434,844	0.15
1,550,000	CPI PROPERTY GROUP S.A. VAR PERPETUAL EUR (ISIN XS2290533020)	460,893	0.16
800,000	DANA FINANCING LUXEMBOURG S A R L 8.50% REGS 15/07/2031	827,384	0.29
7,474,000	HELLAS TELECOMMUNICATIONS II 0% REGS PERPETUAL DEFAULTED	149	0.00
800,000	HERENS MIDCO SARL 5.25% REGS 15/05/2029	472,064	0.17
2,000,000	INPOST SA 2.25% REGS 15/07/2027	1,740,820	0.61
900,000	MATTERHORN TELECOM S.A. 4.00% REGS 15/11/2027	847,845	0.30
1,500,000	PLT VII FINANCE SARL 4.625% REGS 05/01/2026	1,458,105	0.51
1,500,000	SES SA VAR PERPETUAL EUR (ISIN XS2010028343)	1,278,615	0.45
700,000	SUMMER HOLDCO SARL 5.75% REGS 31/10/2026	625,562	0.22
	Mexico	*4,146,948*	*1.46*
1,140,000	NEMAK SAB DE CV 2.25% REGS 20/07/2028	926,216	0.33
2,800,000	PETROLEOS MEXICANOS PEMEX 2.75% 21/04/2027	2,224,936	0.78
1,200,000	PETROLEOS MEXICANOS PEMEX 4.875% 21/02/2028	995,796	0.35
	Netherlands	*28,526,218*	*10.01*
400,000	ABERTIS INFRSESTRUCTURAS FINANCE BV VAR PERPETUAL	333,076	0.12
1,800,000	ABERTIS INFRSESTRUCTURAS FINANCE BV VAR PERPETUAL EUR (ISIN XS2256949749)	1,622,646	0.57
800,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS2202900424)	700,528	0.25
1,200,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS2456432413)	1,009,344	0.35
600,000	DUFRY ONE BONDS 2.00% 15/02/2027	524,712	0.18
1,800,000	DUFRY ONE BONDS 3.375% 15/04/2028	1,598,580	0.56
500,000	ENERGIZER GAMMA ACQUISITION BV 3.50% REGS 30/06/2029	403,925	0.14
500,000	KONINKLIJKE KPN NV VAR PERPETUAL	507,165	0.18

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
2,400,000	NATURGY FINANCE BV 2.374% PERPETUAL	2,118,192	0.74
940,000	OI EUROPEAN GROUP BV 6.25% REGS 15/05/2028	962,645	0.34
500,000	Q PARK HOLDING I BV 2.00% REGS 01/03/2027	428,835	0.15
800,000	REPSOL INTERNATIONAL FINANCE BV VAR PERPETUAL EUR (ISIN XS2186001314)	721,768	0.25
4,000,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS1795406658)	3,704,680	1.31
500,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS2056371334)	430,810	0.15
2,300,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS2462605671)	2,352,854	0.83
1,400,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 4.375% 09/05/2030	1,198,302	0.42
1,060,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 7.375% 15/09/2029	1,082,779	0.38
920,000	UNITED GROUP B V 3.125% REGS 15/02/2026	805,690	0.28
600,000	UNITED GROUP B V 4.00% REGS 15/11/2027	494,196	0.17
1,000,000	UNITED GROUP B V 4.875% REGS 01/07/2024	991,740	0.35
1,900,000	WINTERSHALL DEA FINANCE 2 BV VAR PERPETUAL	1,620,776	0.57
700,000	WINTERSHALL DEA FINANCE 2 BV VAR PERPETUAL EUR (ISIN XS2286041947)	550,102	0.19
1,700,000	WP/AP TELECOM HOLDINGS 3.75% REGS 15/01/2029	1,487,789	0.52
400,000	WP/AP TELECOM HOLDINGS 5.50% REGS 15/01/2030	333,732	0.12
2,780,000	ZIGGO BOND COMPANY BV 3.375% REGS 28/02/2030	2,056,144	0.72
600,000	ZIGGO BV 2.875% REGS 15/01/2030	485,208	0.17
	Norway	*2,331,775*	*0.82*
2,500,000	ADEVINTA ASA 3.00% REGS 15/11/2027	2,331,775	0.82
	Panama	*1,070,707*	*0.38*
1,100,000	CARNIVAL CORPORATION 7.625% REGS 01/03/2026	1,070,707	0.38
	Poland	*1,252,860*	*0.44*
1,500,000	CANPACK SA 2.375% REGS 01/11/2027	1,252,860	0.44
	Portugal	*3,916,383*	*1.38*
1,500,000	EDP ENERGIAS DE PORTUGAL VAR 02/08/2081	1,322,580	0.46
1,300,000	EDP ENERGIAS DE PORTUGAL VAR 14/03/2082 EUR (ISIN PTEDPYOM0020)	1,004,939	0.35
1,600,000	EDP ENERGIAS DE PORTUGAL VAR 23/04/2083	1,588,864	0.57
	Spain	*19,007,130*	*6.67*
800,000	ABANCA CORPORACION BANCARIA SA VAR PERPETUAL	692,120	0.24
2,800,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR PERPETUAL EUR (ISIN XS2638924709)	2,791,292	0.98
500,000	BANCO DE CREDITO SOCIAL COOPERATIVO SA VAR 09/03/2028	408,350	0.14
1,500,000	BANCO DE CREDITO SOCIAL COOPERATIVO SA VAR 22/09/2026	1,526,550	0.54
1,200,000	BANCO DE SABADELL SA VAR PERPETUAL EUR (ISIN XS2471862040)	1,168,620	0.41
1,800,000	BANCO DE SABADELL SA 2.50% 15/04/2031	1,580,832	0.56
1,400,000	BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS2102912966)	1,177,932	0.41
600,000	BANKINTER SA VAR PERPETUAL EUR (ISIN XS2585553097)	570,024	0.20
800,000	CAIXABANK SA VAR PERPETUAL EUR (ISIN ES0840609012)	678,784	0.24
1,000,000	CAIXABANK SA VAR PERPETUAL EUR (ISIN ES0840609046)	967,550	0.34
1,000,000	CELLNEX FINANCE COMPANY 1.50% 08/06/2028	855,920	0.30
1,000,000	CELLNEX TELECOM SA 1.75% 23/10/2030	808,530	0.28
300,000	CELLNEX TELECOM SA 1.875% 26/06/2029	253,863	0.09
1,300,000	GRIFOLS ESCROW ISSUER SA 3.875% REGS 15/10/2028	1,117,753	0.39
400,000	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 2.75% 25/03/2025	385,652	0.14
200,000	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 3.75% 25/03/2029	175,002	0.06
3,800,000	LORCA TELECOM BONDCO 4.00% REGS 18/09/2027	3,475,936	1.22
400,000	VIA CELERE DESARROLLOS IMMOBILIARIOS SA 5.25% REGS 01/04/2026	372,420	0.13
	Sweden	*9,020,399*	*3.17*
800,000	CASTELLUM AB VAR PERPETUAL	569,072	0.20
200,000	DOMETIC GROUP AB 2.00% 29/09/2028	161,904	0.06
1,620,000	HEIMSTADEN HOLDING BV VAR PERPETUAL EUR (ISIN XS2294155739)	766,276	0.27
1,500,000	HEIMSTADEN HOLDING BV VAR PERPETUAL EUR (ISIN XS2357357768)	743,715	0.26
1,500,000	INTRUM AB 3.50% REGS 15/07/2026	1,120,860	0.39
1,800,000	INTRUM AB 4.875% REGS 15/08/2025	1,497,114	0.53
600,000	INTRUM AB 9.25% REGS 15/03/2028	509,874	0.18
700,000	SAMHALLSBYGGNADSBOLAGET I NORDEN AB VAR PERPETUAL EUR (ISIN XS2010028186)	139,230	0.05
600,000	SAMHALLSBYGGNADSBOLAGET I NORDEN AB VAR PERPETUAL EUR (ISIN XS2272358024)	120,456	0.04
800,000	SAMHALLSBYGGNADSBOLAGET I NORDEN AB 1.75% 14/01/2025	663,712	0.23
1,000,000	VERISURE HOLDING AB 7.125% REGS 01/02/2028	1,005,700	0.35
800,000	VERISURE HOLDING AB 9.25% REGS 15/10/2027	852,856	0.30
1,000,000	VERISURE MIDHOLDING AB 5.25% REGS 15/02/2029	869,630	0.31
	Switzerland	*870,200*	*0.31*
1,000,000	JULIUS BAER GROUP LTD VAR PERPETUAL EUR	870,200	0.31
	United Kingdom	*26,069,839*	*9.15*
810,000	ALLWYN ENTERTAINMENT FINANCING UK PLC 7.25% REGS 30/04/2030	824,005	0.29
1,500,000	BCP V MODULAR SERVICES FINANCE II PLC 4.75% REGS 30/11/2028	1,282,545	0.45
2,200,000	BELLIS ACQUISITION COMPANY PLC 3.25% REGS 16/02/2026	2,153,341	0.76
500,000	DEUCE FINCO PLC 5.50% REGS 15/06/2027	496,259	0.17
1,200,000	EC FINANCE PLC 3.00% REGS 15/10/2026	1,122,672	0.39
1,200,000	HSBC HOLDINGS PLC VAR PERPETUAL USD (ISIN US404280DT33)	1,097,159	0.39
1,550,000	INEOS QUATTRO FINANCE 1 PLC 3.75% REGS 15/07/2026	1,369,596	0.48

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
1,200,000	INTERNATIONAL GAME TECHNOLOGY PLC 2.375% REGS 15/04/2028	1,079,364	0.38
1,736,000	IRON MOUNTAIN UK PLC 3.875% REGS 15/11/2025	1,899,495	0.67
1,000,000	JAGUAR LAND ROVER PLC 4.50% REGS 15/01/2026	949,700	0.33
400,000	JAGUAR LAND ROVER PLC 6.875% REGS 15/11/2026	397,616	0.14
1,110,000	JERROLD FINCO PLC 4.875% REGS 15/01/2026	1,139,116	0.40
1,250,000	NOMAD FOODS BONDCO PLC 2.50% REGS 24/06/2028	1,100,788	0.39
500,000	OCADO GROUP PLC 3.875% REGS 08/10/2026	463,217	0.16
1,400,000	PINNACLE BIDCO PLC 5.50% REGS 15/02/2025	1,349,334	0.47
1,200,000	PREMIER FOODS FLNANCE PLC 3.50% 15/10/2026	1,228,359	0.43
1,200,000	SHERWOOD FINANICING PLC 4.50% REGS 15/11/2026	1,031,424	0.36
450,000	STONEGATE PUB COMPANY FINANCING PLC 8.00% 13/07/2025	477,913	0.17
800,000	STONEGATE PUB COMPANY FINANCING 2019 PLC 8.25% REGS 31/07/2025	857,752	0.30
600,000	TI AUTOMOTIVE FINANCE PLC 3.75% REGS 15/04/2029	479,184	0.17
1,300,000	VICTORIA PLC 3.625% 26/08/2026	1,076,140	0.38
1,600,000	VMED O2 UK FINANCING I PLC 4.50% REGS 15/07/2031	1,419,929	0.50
1,000,000	VODAFONE GROUP PLC VAR 03/10/2078 EUR	916,370	0.32
2,300,000	VODAFONE GROUP PLC VAR 27/08/2080	1,858,561	0.65
	United States of America	*15,253,225*	*5.36*
500,000	ALLIED UNIVERSAL HOLDCO LLC 3.625% REGS 01/06/2028	401,310	0.14
400,000	ALLIED UNIVERSAL HOLDCO LLC/ALLIED UNIVERSAL FINANCE CORP 4.875% REGS 01/06/2028	364,361	0.13
300,000	ARDAGH METAL PACKAGING 3.00% REGS 01/09/2029	224,193	0.08
900,000	BELDEN INC 3.875% REGS 15/03/2028	846,099	0.30
800,000	ENCORE CAPITAL GROUP INC 4.875% REGS 15/10/2025	749,912	0.26
1,100,000	FORD MOTOR CREDIT CO LLC 4.535% 06/03/2025	1,218,530	0.43
2,600,000	FORD MOTOR CREDIT CO LLC 4.867% 03/08/2027	2,554,890	0.90
1,290,000	FORD MOTOR CREDIT CO LLC 5.125% 16/06/2025	1,150,453	0.40
4,200,000	IQVIA INC 2.25% REGS 15/01/2028	3,717,756	1.31
2,900,000	ORGANON AND COMPANY 2.875% REGS 30/04/2028	2,523,435	0.89
900,000	SPECTRUM BRANDS INC 4.00% REGS 01/10/2026	866,826	0.30
295,000	WINSTAR COMMUNICATIONS INC 0% 31/12/2049 DEFAULTED	-	0.00
700,000	WMG ACQUISITION CORP 2.75% REGS 15/07/2028	635,460	0.22
Shares/Units of UCITS/UCIS		**18,453,840**	**6.48**
	Shares/Units in investment funds	**18,453,840**	**6.48**
	France	*16,004,692*	*5.62*
8	AMUNDI EURO LIQUIDITY	8,317,143	2.92
31	AMUNDI EURO LIQUIDITY SHORT TERM SRI FCP	3,085,117	1.08
100	AMUNDI RESPONSIBLE INVESTING EUROPEAN HIGH YIELD SRI	939,844	0.33
29	BFT AUREUS ISR FCP	2,962,676	1.04
700	EUROPEAN HIGH YIELD SRI SICAV	699,912	0.25
	Luxembourg	*2,449,148*	*0.86*
455	PI SOLUTIONS EUROPEAN CREDIT CONTINUUM J2 EUR	2,449,148	0.86
Total securities portfolio		**281,599,180**	**98.87**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
Long positions		**121,045,944**	**98.48**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**114,151,712**	**92.87**
	Bonds	**114,151,712**	**92.87**
	Austria	*859,329*	*0.70*
900,000	SAPPI PAPIER HOLDING GMBH 3.125% REGS 15/04/2026	859,329	0.70
	Belgium	*1,100,285*	*0.90*
400,000	AZELIS GROUP NV 5.75% REGS 15/03/2028	401,804	0.33
700,000	SOLVAY SA VAR PERPETUAL	698,481	0.57
	Canada	*859,662*	*0.70*
900,000	PANTHER BF AGGREGATOR 2 LP/PANTHER FINANCIAL CO INC 4.375% REGS 15/05/2026	859,662	0.70
	France	*32,248,635*	*26.23*
1,200,000	ACCOR SA VAR PERPETUAL EUR (ISIN FR0013399177)	1,186,092	0.96
1,000,000	AFFLELOU SAS 4.25% REGS 19/05/2026	960,360	0.78
500,000	AIR FRANCE KLM 7.25% 31/05/2026	515,015	0.42
600,000	ALTICE FRANCE SA 2.125% REGS 15/02/2025	552,468	0.45
400,000	ALTICE FRANCE SA 2.50% REGS 15/01/2025	371,452	0.30
1,000,000	ATOS SE 1.75% 07/05/2025	850,320	0.69
1,800,000	BANIJAY ENTERTAINMENT 3.50% REGS 01/03/2025	1,763,370	1.43
400,000	CGG 7.75% REGS 01/04/2027	335,596	0.27
600,000	CONSTELLIUM SE 4.25% REGS 15/02/2026	586,788	0.48
1,700,000	CROWN EUROPEAN HOLDINGS 3.375% REGS 15/05/2025	1,667,921	1.36
500,000	CROWN EUROPEAN HOLDINGS 5.00% REGS 15/05/2028	505,490	0.41
1,800,000	ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR0011401751)	1,762,866	1.43
2,000,000	ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR0011697028)	1,892,720	1.54
400,000	ELIOR GROUP SA 3.75% 15/07/2026	331,860	0.27
300,000	ERAMET SA 7.00% 22/05/2028	308,460	0.25
200,000	FNAC DARTY SA 2.625% 30/05/2026	191,652	0.16
1,000,000	FORVIA 2.75% 15/02/2027	908,420	0.74
1,040,000	FORVIA 7.25% 15/06/2026	1,083,794	0.88
1,200,000	GETLINK SE 3.50% 30/10/2025	1,175,004	0.96
600,000	GOLDSTORY SAS 5.375% REGS 01/03/2026	580,938	0.47
400,000	ILIAD HOLDING 5.125% REGS 15/10/2026	383,320	0.31
2,400,000	ILIAD SA 2.375% 17/06/2026	2,225,880	1.82
400,000	IM GROUP SAS 8.00% 01/03/2028	355,692	0.29
800,000	IQERA GROUP SAS FRN 15/02/2027	722,544	0.59
700,000	KAPLA HOLDING 3.375% REGS 15/12/2026	638,183	0.52
800,000	LOXAM SAS 4.50% REGS 15/02/2027	768,672	0.63
260,000	LOXAM SAS 6.375% 15/05/2028	258,250	0.21
500,000	NEXANS 5.50% 05/04/2028	515,075	0.42
1,100,000	PICARD GROUPE 3.875% REGS 01/07/2026	1,014,288	0.83
300,000	RENAULT SA 2.00% 28/09/2026	273,390	0.22
2,000,000	RENAULT SA 2.375% 25/05/2026	1,855,600	1.51
900,000	RENAULT SA 2.50% 02/06/2027	815,814	0.66
700,000	SOLVAY FINANCE VAR PERPETUAL	701,463	0.57
900,000	SOLVAY FINANCE VAR PERPETUAL EUR (ISIN XS0992293901)	899,982	0.73
1,800,000	SPCM SA 2.00% REGS 01/02/2026	1,683,234	1.37
690,000	TEREOS FINANCE GROUPE I 7.25% REGS 15/04/2028	704,745	0.57
900,000	VALEO SA 5.375% 28/05/2027	901,917	0.73
	Germany	*14,745,435*	*12.00*
2,400,000	BAYER AG VAR 01/07/2074	2,334,840	1.90
3,200,000	DEUTSCHE LUFTHANSA AG 3.00% 29/05/2026	3,045,920	2.49
800,000	GRUENENTHAL GMBH 3.625% REGS 15/11/2026	754,096	0.61
700,000	HT TROPLAST GMBH 9.25% REGS 15/07/2025	713,349	0.58
600,000	IHO VERWALTUNGS GMBH 8.75% REGS 15/05/2028	620,172	0.50
800,000	INFINEON TECHNOLOGIES AG VAR PERPETUAL EUR (ISIN XS2056730323)	763,184	0.62
600,000	NIDDA HEALTHCARE HOLDING AG 7.50% REGS 21/08/2026	598,014	0.49
1,500,000	SCHAEFFLER AG 2.75% 12/10/2025	1,441,065	1.17
1,300,000	TECHEM VERWALTUNG SGESELLSCHAFT 675 MBH 2.00% REGS 15/07/2025	1,238,458	1.01
1,950,000	THYSSENKRUPP AG 2.875% 22/02/2024	1,929,330	1.57
1,300,000	ZF FINANCE GMBH 5.75% 03/08/2026	1,307,007	1.06
	Ireland	*1,021,286*	*0.83*
200,000	ARDAGH PACKAGING FIN PLC 2.125% REGS 15/08/2026	178,346	0.15
900,000	EIRCOM FINANCE LTD 3.50% 15/05/2026	842,940	0.68
	Isle of Man	*1,198,145*	*0.97*
1,600,000	PLAYTECH PLC 3.75% 12/10/2023	603,671	0.49
200,000	PLAYTECH PLC 4.25% 07/03/2026	195,682	0.16
400,000	PLAYTECH PLC 5.875% 28/06/2028	398,792	0.32
	Israel	*906,490*	*0.74*
1,000,000	TEVA PHARMACEUTICAL INDUSTRIES LTD 3.75% 09/05/2027	906,490	0.74
	Italy	*9,519,212*	*7.74*
800,000	BANCO BPM SPA VAR 21/01/2028	802,120	0.65
900,000	BPER BANCA SPA VAR 31/03/2027	825,201	0.67
400,000	DOBANK SPA 3.375% REGS 31/07/2026	337,812	0.27
430,000	FIBER BIDCO SPA 11.00% REGS 25/10/2027	460,883	0.37
900,000	GAMMA BIDCO SPA 6.25% REGS 15/07/2025	914,364	0.74
800,000	INTERNATIONAL DESIGN GROUP SPA 6.50% REGS 15/11/2025	775,624	0.63
300,000	ITALMATCH CHEMICALS SPA 10.00% REGS 06/02/2028	293,010	0.24
260,000	LOTTOMATICA SPA 7.125% REGS 01/06/2028	266,289	0.22
400,000	LOTTOMATICA SPA 9.75% REGS 30/09/2027	433,252	0.35
600,000	NEXI SPA 1.625% 30/04/2026	548,220	0.45
1,900,000	TELECOM ITALIA SPA 2.75% 15/04/2025	1,795,861	1.47
1,200,000	TELECOM ITALIA SPA 2.875% 28/01/2026	1,121,136	0.91
1,000,000	TELECOM ITALIA SPA 3.00% 30/09/2025	945,440	0.77

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
	Jersey	*886,806*	*0.72*
900,000	AVIS BUDGET FINANCE PLC 4.75% REGS 30/01/2026	886,806	0.72
	Luxembourg	*4,937,249*	*4.02*
700,000	ALTICE FINANCING SA 2.25% REGS 15/01/2025	654,269	0.53
900,000	ARAMARK INTERNATIONAL FINANCE S.A.R.L 3.125% REGS 01/04/2025	870,588	0.71
300,000	CIDRON AIDA FINCO SARL 6.25% REGS 01/04/2028	306,506	0.25
290,000	CIRSA FINANCE INTERNATIONAL SARL 10.375% REGS 30/11/2027	311,489	0.25
1,500,000	CIRSA FINANCE INTERNATIONAL SARL 4.75% REGS 22/05/2025	1,480,545	1.21
800,000	PLT VII FINANCE SARL 4.625% REGS 05/01/2026	777,656	0.63
600,000	SUMMER HOLDCO SARL 5.75% REGS 31/10/2026	536,196	0.44
	Mexico	*1,515,044*	*1.23*
1,100,000	PETROLEOS MEXICANOS PEMEX 2.75% 21/04/2027	874,082	0.71
700,000	PETROLEOS MEXICANOS PEMEX 3.625% 24/11/2025	640,962	0.52
	Netherlands	*14,502,518*	*11.80*
2,200,000	ABERTIS INFRSESTRUCTURAS FINANCE BV VAR PERPETUAL EUR (ISIN XS2256949749)	1,983,234	1.60
400,000	DUFRY ONE BONDS 3.375% 15/04/2028	355,240	0.29
1,200,000	NATURGY FINANCE BV 2.374% PERPETUAL	1,059,096	0.86
1,300,000	OI EUROPEAN GROUP BV 6.25% REGS 15/05/2028	1,331,317	1.08
1,900,000	PPF ARENA 1 BV 2.125% 31/01/2025	1,829,491	1.49
800,000	Q PARK HOLDING I BV 1.50% REGS 01/03/2025	768,888	0.63
500,000	SAMVARDHANA MOTHERSON AUTOMOTIVE SYSTEMS GROUP BV 1.80% REGS 06/07/2024	483,025	0.39
1,200,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS1933828433)	1,174,176	0.96
2,000,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS2109819859)	1,730,100	1.41
1,000,000	TENNET HOLDING BV VAR PERPETUAL	942,070	0.77
1,300,000	TENNET HOLDING BV VAR PERPETUAL EUR (ISIN XS1591694481)	1,281,891	1.04
700,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 1.875% 31/03/2027	597,233	0.49
205,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 4.50% 01/03/2025	203,202	0.17
310,000	UNITED GROUP B V 4.875% REGS 01/07/2024	307,440	0.25
500,000	ZF EUROPE FINANCE BV 2.00% 23/02/2026	456,115	0.37
	Norway	*960,760*	*0.78*
1,000,000	ADEVINTA ASA 2.625% REGS 15/11/2025	960,760	0.78
	Panama	*1,207,724*	*0.98*
500,000	CARNIVAL CORPORATION 10.125% REGS 01/02/2026	526,365	0.43
700,000	CARNIVAL CORPORATION 7.625% REGS 01/03/2026	681,359	0.55
	Portugal	*1,427,292*	*1.16*
1,100,000	EDP ENERGIAS DE PORTUGAL VAR 02/08/2081	969,892	0.79
500,000	EDP ENERGIAS DE PORTUGAL VAR 20/07/2080	457,400	0.37
	Spain	*5,306,054*	*4.32*
800,000	BANCO DE CREDITO SOCIAL COOPERATIVO SA VAR 22/09/2026	814,160	0.66
800,000	BANCO DE SABADELL SA VAR 08/09/2026	796,488	0.65
1,500,000	CELLNEX FINANCE COMPANY 2.25% 12/04/2026	1,407,855	1.15
1,100,000	GRIFOLS SA 3.20% REGS 01/05/2025	1,073,710	0.87
500,000	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 2.75% 25/03/2025	482,065	0.39
800,000	LORCA TELECOM BONDCO 4.00% REGS 18/09/2027	731,776	0.60
	Sweden	*2,749,486*	*2.24*
400,000	DOMETIC GROUP AB 2.00% 29/09/2028	323,808	0.26
1,000,000	HEIMSTADEN HOLDING BV VAR PERPETUAL EUR (ISIN XS2010037765)	602,070	0.49
200,000	INTRUM AB 3.50% REGS 15/07/2026	149,448	0.12
600,000	INTRUM AB 4.875% REGS 15/08/2025	499,038	0.41
600,000	SAMHALLSBYGGNADSBOLAGET I NORDEN AB VAR PERPETUAL EUR (ISIN XS2010032618)	120,660	0.10
500,000	SAMHALLSBYGGNADSBOLAGET I NORDEN AB 1.75% 14/01/2025	414,820	0.34
600,000	VERISURE HOLDING AB 9.25% REGS 15/10/2027	639,642	0.52
	United Kingdom	*10,471,049*	*8.52*
600,000	BELLIS ACQUISITION COMPANY PLC 3.25% REGS 16/02/2026	587,275	0.48
700,000	EC FINANCE PLC 3.00% REGS 15/10/2026	654,892	0.53
500,000	INEOS FINANCE PLC 2.875% REGS 01/05/2026	459,625	0.37
1,000,000	INEOS QUATTRO FINANCE 2 PLC 2.50% REGS 15/01/2026	899,300	0.73
1,300,000	INTERNATIONAL GAME TECHNOLOGY PLC 3.50% REGS 15/06/2026	1,257,750	1.02
800,000	JAGUAR LAND ROVER PLC 4.50% REGS 15/01/2026	759,760	0.62
600,000	JAGUAR LAND ROVER PLC 5.875% REGS 15/11/2024	602,244	0.49
300,000	JAGUAR LAND ROVER PLC 6.875% REGS 15/11/2026	298,212	0.24
200,000	OCADO GROUP PLC 3.875% REGS 08/10/2026	185,287	0.15
1,200,000	PINEWOOD FINCO PLC 3.25% REGS 30/09/2025	1,289,691	1.06
1,100,000	PINNACLE BIDCO PLC 5.50% REGS 15/02/2025	1,060,191	0.86
100,000	STONEGATE PUB COMPANY FINANCING 2019 PLC 8.25% REGS 31/07/2025	107,219	0.09
760,000	SYNTHOMER PLC 3.875% REGS 01/07/2025	704,573	0.57
300,000	VICTORIA PLC 3.625% 26/08/2026	248,340	0.20
1,500,000	VODAFONE GROUP PLC VAR 27/08/2080	1,356,690	1.11
	United States of America	*7,729,251*	*6.29*
900,000	AVANTOR FUNDING INC 2.625% REGS 01/11/2025	865,170	0.70
1,600,000	BALL CORP 1.50% 15/03/2027	1,434,720	1.17
300,000	ENCORE CAPITAL GROUP INC 4.875% REGS 15/10/2025	281,217	0.23
1,800,000	FORD MOTOR CREDIT CO LLC 3.25% 15/09/2025	1,731,330	1.41

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
600,000	FORD MOTOR CREDIT CO LLC 4.535% 06/03/2025	664,653	0.54
1,100,000	FORD MOTOR CREDIT CO LLC 4.867% 03/08/2027	1,080,915	0.88
1,800,000	IQVIA INC 1.75% REGS 15/03/2026	1,671,246	1.36
Shares/Units of UCITS/UCIS		**6,894,232**	**5.61**
	Shares/Units in investment funds	**6,894,232**	**5.61**
	France	*5,790,142*	*4.71*
4	AMUNDI EURO LIQUIDITY SRI FCP	4,134,612	3.36
16	AMUNDI EURO LIQUIDITY SHORT TERM SRI FCP	1,655,530	1.35
	Luxembourg	*1,104,090*	*0.90*
205	PI SOLUTIONS EUROPEAN CREDIT CONTINUUM J2 EUR	1,104,090	0.90
Total securities portfolio		**121,045,944**	**98.48**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
Long positions		**702,242,578**	**96.27**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**694,098,983**	**95.15**
	Bonds	**694,098,983**	**95.15**
	Austria	*16,958,870*	*2.32*
8,000,000	BAWAG GROUP AG VAR PERPETUAL	6,409,600	0.87
1,000,000	BAWAG GROUP AG VAR PERPETUAL EUR (ISIN XS2226911928)	710,700	0.10
2,100,000	BAWAG GROUP AG VAR 26/03/2029	1,943,823	0.27
3,200,000	RAIFFEISEN BANK INTERNATIONAL AG VAR 18/06/2032	2,622,784	0.36
5,300,000	RAIFFEISEN BANK INTERNATIONAL AG VAR 20/12/2032	5,271,963	0.72
	Bermuda	*19,036,724*	*2.61*
15,500,000	AIRCASTLE LTD VAR 144A PERPETUAL	9,908,208	1.36
9,200,000	ATHORA HOLDING LTD 6.625% 16/06/2028	9,128,516	1.25
	Canada	*40,090,887*	*5.50*
14,000,000	ALGONQUIN POWER AND UTILITIES VAR 18/01/2082	10,258,882	1.41
12,000,000	ENBRIDGE INC VAR 01/03/2078	10,112,997	1.39
9,000,000	INTER PIEPLINE LTD VAR 26/03/2079	5,835,444	0.80
11,512,000	SCOTIABANK CAP TRUST VAR 31/12/2056	8,187,100	1.12
3,500,000	TRANSCANADA PIPELINES LTD CANADA VAR 15/05/2067	2,531,709	0.35
3,900,000	TRANSCANADA TRUST VAR 15/03/2077	3,164,755	0.43
	Croatia	*2,661,620*	*0.36*
2,600,000	RAIFFEISENBANK AUS DD VAR 05/06/2027	2,661,620	0.36
	Czech Republic	*5,373,810*	*0.74*
5,400,000	RAIFFEISENBANK AS VAR 19/01/2026	5,373,810	0.74
	Denmark	*9,303,486*	*1.28*
5,000,000	DANSKE BANK AS VAR PERPETUAL	4,396,884	0.60
5,400,000	NYKREDIT REALKREDIT AS VAR PERPETUAL	4,906,602	0.68
	Estonia	*5,535,365*	*0.76*
5,500,000	AKTSIASELTS LUMINOR BANK VAR 16/01/2026	5,535,365	0.76
	France	*65,298,508*	*8.95*
1,920,000	AXA SA 4.50% PERPETUAL	1,497,952	0.21
7,000,000	BNP PARIBAS SA VAR PERPETUAL EUR (ISIN FR001400F2H9)	6,809,040	0.93
6,500,000	BNP PARIBAS SA VAR REGS PERPETUAL USD (ISIN USF1R15XL274)	4,192,113	0.57
2,150,000	BNP PARIBAS SA VAR REGS PERPETUAL USD (ISIN USF1067PAC08)	1,899,902	0.26
6,700,000	CLARIANE VAR PERPETUAL	6,330,003	0.87
8,000,000	CREDIT AGRICOLE SA VAR REGS PERPETUAL USD (ISIN USF2R125CF03)	7,048,726	0.97
3,400,000	ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR001400EFQ6)	3,461,336	0.47
10,200,000	ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR0014003S56)	8,255,268	1.13
2,500,000	ELECTRICITE DE FRANCE VAR REGS PERPETUAL	2,349,794	0.32
4,000,000	LA POSTE 5.30% 01/12/2043	3,583,941	0.49
9,100,000	SOCIETE GENERALE SA VAR PERPETUAL	8,738,275	1.20
2,200,000	SOCIETE GENERALE SA VAR REGS PERPETUAL	1,976,895	0.27
4,200,000	SOCIETE GENERALE SA VAR REGS PERPETUAL USD (ISIN USF8500RAC63)	3,777,305	0.52
7,200,000	SOCIETE GENERALE SA VAR REGS PERPETUAL USD (ISIN USF8586CBQ45)	5,377,958	0.74
	Germany	*72,068,440*	*9.88*
5,000,000	ALLIANZ SE VAR PERPETUAL EUR (ISIN DE000A3E5TR0)	3,338,300	0.46
12,800,000	ALLIANZ SE VAR REGS PERPETUAL USD (ISIN USX10001AA78)	9,756,744	1.34
6,200,000	ALLIANZ SE VAR REGS PERPETUAL USD (ISIN USX10001AB51)	4,213,329	0.58
14,200,000	BAYER AG VAR 12/11/2079	12,367,632	1.69
8,000,000	COMMERZBANK AG VAR PERPETUAL EUR (ISIN DE000CB94MF6)	6,987,600	0.96
6,000,000	COMMERZBANK AG VAR PERPETUAL EUR (ISIN XS2189784288)	5,494,320	0.75
5,800,000	DEUTSCHE BANK AG VAR PERPETUAL EUR (ISIN DE000A30VT97)	5,770,884	0.79
3,800,000	DEUTSCHE BANK AG VAR PERPETUAL EUR (ISIN DE000DL19VZ9)	2,632,298	0.36
3,600,000	DEUTSCHE BANK AG VAR PERPETUAL EUR (ISIN DE000DL19WG7)	2,930,328	0.40
3,300,000	DEUTSCHE BANK AG VAR 24/06/2032	2,905,551	0.40
6,000,000	ENBW ENERGIE BADEN-WUERTTEMBERG VAR 31/08/2081 EUR (ISIN XS2381272207)	4,798,260	0.66
8,200,000	ENBW ENERGIE BADEN-WUERTTEMBERG VAR 31/08/2081 EUR (ISIN XS2381277008)	5,866,444	0.80
7,000,000	LANDESBANK BADEN WUERTTEMBERG VAR PERPETUAL	5,006,750	0.69
	Greece	*6,780,008*	*0.93*
6,800,000	ALPHA BANK AE VAR PERPETUAL	6,780,008	0.93
	Hungary	*5,421,840*	*0.74*
5,700,000	OTP BANK PLC VAR 15/07/2029	5,421,840	0.74
	Ireland	*9,053,493*	*1.24*
1,500,000	BANK OF CYPRUS HOLDINGS PLC VAR PERPETUAL	1,519,965	0.21
1,700,000	BANK OF IRELAND GROUP PLC VAR 01/03/2033	1,727,472	0.24
3,800,000	PERMANENT TSB GROUP HOLDINGS PLC VAR 19/08/2031	3,301,706	0.45
2,500,000	PERMANENT TSB GROUP HOLDINGS PLC VAR 30/06/2029	2,504,350	0.34
	Italy	*58,955,392*	*8.08*
7,660,000	BANCA IFIS SPA VAR 17/10/2027	7,470,645	1.02
5,000,000	BANCO BPM SPA VAR PERPETUAL	4,561,700	0.63
9,800,000	ENI SPA VAR PERPETUAL EUR (ISIN XS2334857138)	7,695,450	1.05
7,400,000	ENI SPA VAR 11/02/2027	6,300,582	0.86
7,500,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2223761813)	5,994,825	0.82

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
11,000,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2223762381)	9,225,040	1.27
5,000,000	POSTE ITALIANE SPA VAR PERPETUAL	3,816,550	0.52
3,000,000	UNICREDIT SPA VAR REGS 30/06/2035	2,335,188	0.32
13,200,000	UNICREDIT SPA VAR 15/01/2032	11,555,412	1.59
	Jersey	*882,100*	*0.12*
2,500,000	G CTY EUROPE LIMITED VAR PERPETUAL	882,100	0.12
	Luxembourg	*26,446,416*	*3.63*
2,000,000	AROUNDTOWN SA VAR PERPETUAL EUR (ISIN XS2027946610)	708,200	0.10
15,700,000	AROUNDTOWN SA VAR PERPETUAL EUR (ISIN XS2287744721)	4,798,705	0.66
5,600,000	AROUNDTOWN SA VAR PERPETUAL GBP	2,339,190	0.32
5,000,000	CPI PROPERTY GROUP S.A. VAR PERPETUAL	1,811,850	0.25
16,000,000	CPI PROPERTY GROUP S.A. VAR PERPETUAL EUR (ISIN XS2231191748)	6,471,840	0.89
9,100,000	CPI PROPERTY GROUP S.A. VAR PERPETUAL EUR (ISIN XS2290533020)	2,705,885	0.37
7,660,000	SES SA VAR PERPETUAL	7,610,746	1.04
	Netherlands	*97,973,957*	*13.43*
3,700,000	ABERTIS INFRSESTRUCTURAS FINANCE BV VAR PERPETUAL	3,080,953	0.42
5,200,000	ABN AMRO BANK NV VAR PERPETUAL EUR (ISIN XS1693822634)	4,405,440	0.60
10,000,000	ABN AMRO BANK NV VAR PERPETUAL EUR (ISIN XS2131567138)	9,024,600	1.24
11,750,000	AT SECURITIES BV VAR PERPETUAL	4,453,045	0.61
17,600,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS2202900424)	15,411,616	2.11
4,400,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS2456432413)	3,700,928	0.51
7,500,000	DE VOLKSBANK NV VAR PERPETUAL	6,267,150	0.86
1,000	ELM BV VAR PERPETUAL EUR (ISIN XS1492580516)	954	0.00
10,000,000	ING GROEP NV ING BANK NV VAR PERPETUAL USD (ISIN US456837AR44)	8,129,239	1.11
5,590,000	NIBC HOLDING NV VAR PERPETUAL	4,348,964	0.60
12,500,000	REPSOL INTERNATIONAL FINANCE BV VAR PERPETUAL EUR (ISIN XS2320533131)	10,926,250	1.50
2,000,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS2187689380)	1,679,300	0.23
9,800,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS2342732562)	8,549,324	1.17
22,900,000	WINTERSHALL DEA FINANCE 2 BV VAR PERPETUAL EUR (ISIN XS2286041947)	17,996,194	2.47
	Poland	*2,971,980*	*0.41*
3,800,000	MBANK SA VAR 21/09/2027	2,971,980	0.41
	Portugal	*32,697,117*	*4.48*
17,400,000	BANCO COMERCIAL PORTUGUES SA VAR PERPETUAL	16,974,396	2.32
6,000,000	CAIXA CENTRAL DE CREDITO AGRICOLE MUTUO CRL VAR 04/07/2027	6,007,260	0.82
5,000,000	FIDELIDADE COPANHIA VAR 04/09/2031	4,346,050	0.60
2,100,000	NOVO BANCO SA VAR 01/12/2033	2,166,339	0.30
3,200,000	NOVO BANCO SA VAR 06/07/2028	3,203,072	0.44
	Romania	*8,205,040*	*1.12*
4,000,000	BANCA COMERCIAIA ROMANA SA VAR 19/05/2027	4,092,640	0.56
4,000,000	BANCA TRANSILVANIA SA VAR 27/04/2027	4,112,400	0.56
	Slovakia	*1,728,694*	*0.24*
2,200,000	TATRA BANKA AS VAR 23/04/2028	1,728,694	0.24
	Slovenia	*3,765,276*	*0.52*
1,600,000	NOVA LJUBLJANSKA BANKA DD VAR 27/06/2027	1,627,056	0.22
2,000,000	NOVA LJUBLJANSKA BANKA DD VAR 28/11/2032	2,138,220	0.30
	Spain	*98,373,113*	*13.48*
4,400,000	ABANCA CORPORACION BANCARIA SA VAR PERPETUAL	3,806,660	0.52
3,000,000	ABANCA CORPORACION BANCARIA SA VAR 23/09/2033	3,002,070	0.41
2,400,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR PERPETUAL EUR	2,329,728	0.32
2,000,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR PERPETUAL EUR (ISIN ES0813211002)	1,984,600	0.27
10,900,000	BANCO DE CREDITO SOCIAL COOPERATIVO SA VAR 09/03/2028	8,902,030	1.22
1,800,000	BANCO DE CREDITO SOCIAL COOPERATIVO SA VAR 27/11/2031	1,488,060	0.20
8,800,000	BANCO DE SABADELL SA VAR PERPETUAL EUR (ISIN XS2310945048)	7,430,720	1.02
13,800,000	BANCO DE SABADELL SA VAR PERPETUAL EUR (ISIN XS2389116307)	10,345,722	1.42
2,100,000	BANCO DE SABADELL SA VAR 17/01/2030	1,923,285	0.26
1,300,000	BANCO DE SABADELL SA 2.50% 15/04/2031	1,141,712	0.16
31,200,000	BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS2102912966)	26,251,056	3.60
17,000,000	CAIXABANK SA VAR PERPETUAL EUR (ISIN ES0840609020)	15,246,450	2.09
8,600,000	IBERCAJA BANCO SAU VAR PERPETUAL	8,100,684	1.11
7,800,000	UNICAJA BANCO SA VAR 19/07/2032	6,420,336	0.88
	Sweden	*20,830,364*	*2.86*
2,214,000	HEIMSTADEN HOLDING BV VAR PERPETUAL EUR (ISIN XS2125121769)	1,122,919	0.15
12,500,000	HEIMSTADEN HOLDING BV VAR PERPETUAL EUR (ISIN XS2294155739)	5,912,625	0.81
5,000,000	HEIMSTADEN HOLDING BV VAR PERPETUAL EUR (ISIN XS2357357768)	2,479,050	0.34
23,000,000	HEIMSTADEN HOLDING BV VAR PERPETUAL EUR (ISIN XS2397251807)	11,315,770	1.56
	Switzerland	*6,019,217*	*0.83*
2,860,000	JULIUS BAER GROUP LTD VAR PERPETUAL EUR	2,488,772	0.34
4,400,000	JULIUS BAER GROUP LTD VAR PERPETUAL USD	3,530,445	0.49
	United Kingdom	*35,919,232*	*4.92*
6,400,000	BP CAPITAL MARKETS PLC VAR PERPETUAL EUR (ISIN XS2193662728)	5,584,576	0.77
6,137,000	INVESTEC PLC VAR PERPETUAL	6,135,212	0.84
2,000,000	INVESTEC PLC VAR 06/03/2033	2,273,122	0.31

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
9,000,000	PHOENIX GROUP HOLDINGS PLC VAR PERPETUAL GBP	8,206,293	1.12
12,500,000	SSE PLC VAR PERPETUAL	11,516,125	1.58
2,000,000	VIRGIN MONEY UK PLC VAR PERPETUAL	2,203,904	0.30
	United States of America	*41,748,034*	*5.72*
13,000,000	BBVA BANCOMER SA TEXAS AGENCY VAR REGS 13/09/2034	10,680,495	1.46
20,000,000	LIBERTY MUTUAL GROUP INC VAR REGS 23/05/2059	19,035,400	2.62
11,150,000	NEXTERA ENERGY CAPITAL HOLDING PLC VAR 15/03/2082	8,640,892	1.18
5,000,000	THE DEPOSITORY TRUST CLEARNING CORPORATION VAR PERPETUAL	3,391,247	0.46
Shares/Units of UCITS/UCIS		**8,143,595**	**1.12**
	Shares/Units in investment funds	**8,143,595**	**1.12**
	France	*8,143,595*	*1.12*
8	AMUNDI EURO LIQUIDITY SRI FCP	8,143,595	1.12
Total securities portfolio		**702,242,578**	**96.27**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
Long positions		**234,376,595**	**96.77**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**229,986,675**	**94.96**
	Shares	**1,730,882**	**0.71**
	Mexico	*772,620*	*0.32*
1,418,883	DESARROLL.HOMEX S.A.B. DE C.V.	986	0.00
72,191	GRUPO AEROMEXICO SAB DE CV	771,634	0.32
	Netherlands	*2,861*	*0.00*
34	LYONDELLBASELL	2,861	0.00
	Spain	-	*0.00*
15,470,737	ABENGOA CL.B	-	0.00
	United States of America	*955,401*	*0.39*
10,423,432	ASCENT CLASS A	955,401	0.39
	Bonds	**221,336,524**	**91.40**
	Angola	*1,317,773*	*0.54*
1,700,000	ANGOLA 8.75% 144A 14/04/2032	1,317,773	0.54
	Argentina	*5,806,917*	*2.40*
31,055	ARGENTINA 0.50% 09/07/2029	8,822	0.00
1,875,000	CITY OF BUENOS AIRES 7.50% 144A 01/06/2027	1,625,579	0.67
2,257,000	PAMPA ENERGIA SA 7.50% 144A 24/01/2027	1,960,611	0.81
2,950,000	YPF SOCIEDAD ANONIMA 6.95% 144A 21/07/2027	2,211,905	0.92
	Bermuda	*6,870,491*	*2.84*
12,149	ALTURAS RE LTD 0% 10/03/2023 USD (ISIN XS1917775063)	-	0.00
1,200	ALTURAS RE LTD 0% 10/03/2023 USD (ISIN XS1917798198)	-	0.00
1,890,000	ASIA ALUMINUM HOLDINGS LTD 0% 144A 23/12/2049 DEFAULTED	2	0.00
270,000	CARNIVAL HOLDINGS BERMUDA LTD 10.375% 144A 01/05/2028	270,888	0.11
56,000	LIMESTONE RE LTD 0% 01/10/2023	-	0.00
1,288,000	NABORS INDUSTRIES LTD 7.50% 144A 15/01/2028	1,036,704	0.43
1,740,000	NCL CORP LTD 5.875% 144A 15/03/2026	1,499,749	0.62
525,000	NCL CORP LTD 7.75% 144A 15/02/2029	458,887	0.19
455,000	NCL FINANCE LTD 6.125% 144A 15/03/2028	376,937	0.16
100,000	SECTOR RE V LTD 0% 01/03/2024 USD (ISIN US81369ACT79)	46,181	0.02
532	SECTOR RE V LTD 0% 01/03/2024 USD (ISIN US81369ACW09)	11,775	0.00
1,405,000	VALARIS LTD 8.375% 144A 30/04/2030	1,293,373	0.53
1,114,000	VIKING CRUISES LTD 5.875% 144A 15/09/2027	939,497	0.39
1,115,000	VIKING OCEAN CRUISES SHIP VII LTD 5.625% 144A 15/02/2029	936,498	0.39
	Brazil	*2,492,607*	*1.03*
1,662,000	B3 SA BRASIL BOLSA BALCAO 4.125% 144A 20/09/2031	1,304,220	0.54
1,982,000	MC BRAZIL DOWNSTREAM TRADING SARL 7.25% 144A 30/06/2031	1,188,387	0.49
	Canada	*14,746,696*	*6.09*
711,000	ELDORADO GOLD CORP 6.25% 144A 01/09/2029	586,389	0.24
1,260,000	ENERFLEX LTD 9.00% 144A 15/10/2027	1,126,666	0.47
835,000	FIRST QUANTUM MINERALS LTD 6.875% 144A 15/10/2027	748,722	0.31
256,000	FIRST QUANTUM MINERALS LTD 7.50% 144A 01/04/2025	234,762	0.10
2,125,000	FIRST QUANTUM MINERALS LTD 8.625% 144A 01/06/2031	2,001,726	0.82
1,844,000	GARDA WORLD SECURITY CORP 6.00% 144A 01/06/2029	1,392,820	0.58
1,320,000	GARDA WORLD SECURITY CORP 7.75% 144A 15/02/2028	1,208,859	0.50
1,845,000	GFL ENVIRONMENTAL INC 4.375% 144A 15/08/2029	1,518,193	0.63
1,184,000	IAMGOLD CORP 5.75% 144A 15/10/2028	819,684	0.34
1,820,000	INTERNATIONAL PETROLEUM CORPORATION 7.25% 01/02/2027	1,568,737	0.65
1,095,000	PARKLAND CORPORATION 4.625% 144A 01/05/2030	871,453	0.36
310,000	RB GLOBAL INC 6.75% 144A 15/03/2028	287,823	0.12
1,984,000	STRATHCONA RESOURCES LTD 6.875% 144A 01/08/2026	1,602,912	0.65
796,000	TERVITA CORP. 11.00% 144A 01/12/2025	777,950	0.32
	Cayman Islands	*13,343,698*	*5.51*
6,715,767	ABRA GLOBAL FINANCE 11.50% 144A 02/03/2028	5,008,755	2.07
1,000,000	CAELUS RE V LTD VAR 05/06/2024 USD (ISIN US12765KAD72)	17,278	0.01
400,000	CAELUS RE V LTD VAR 09/06/2025 USD (ISIN US12765KAG04)	1,632	0.00
285,000	GGAM FINANCIAL LTD 7.75% 144A 15/05/2026	262,200	0.11
1,465,000	GGAM FINANCIAL LTD 8.00% 144A 15/06/2028	1,346,041	0.56
3,327,090	GLOBAL AIRCRAFTS LEASING CO LTD 6.50% 144A 15/09/2024	2,795,670	1.15
580,000	IHS HOLDING LIMITED 5.625% 144A 29/11/2026	465,531	0.19
608,000	SHELF DRILL HOLD LTD 8.25% 144A 15/02/2025	522,557	0.22
1,035,000	SHELF DRILL HOLD LTD 8.875% 144A 15/11/2024	947,390	0.39
1,155,000	SPIRIT LOYALTY CAYMAN LTD 8.00% 144A 20/09/2025	1,071,620	0.44
730,000	TRANSOCEAN INC 8.75% 144A 15/02/2030	680,225	0.28
240,000	TRANSOCEAN TITAN FING LTD 8.375% 144A 01/02/2028	224,799	0.09
	Colombia	*1,215,838*	*0.50*
1,340,000	ECOPETROL SA 8.875% 13/01/2033	1,215,838	0.50
	Egypt	*1,230,806*	*0.51*
2,420,000	EGYPT 5.875% 144A 16/02/2031	1,230,806	0.51
	Finland	*603,091*	*0.25*
725,000	SPA HOLDINGS 3 3.625% 144A 04/02/2028	603,091	0.25
	France	*6,378,083*	*2.63*
675,000	ALTICE FRANCE SA 2.125% 144A 15/02/2025	621,527	0.26
1,055,000	ALTICE FRANCE SA 5.125% 144A 15/07/2029	687,848	0.28
1,978,000	CONSTELLIUM SE 3.125% REGS 15/07/2029	1,672,953	0.69

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
2,875,000	EMERIA 7.75% REGS 31/03/2028	2,672,053	1.10
1,037,000	QUATRIM SASU 5.875% REGS 15/01/2024	723,702	0.30
	Germany	*4,055,416*	*1.67*
1,100,000	APCOA PARKING HOLDINGS GMBH 4.625% REGS 15/01/2027	963,028	0.40
1,870,000	CHEPLAPHARM 7.50% REGS 15/05/2030	1,883,053	0.77
1,170,000	IHO VERWALTUNGS GMBH 8.75% REGS 15/05/2028	1,209,335	0.50
	Ghana	*902,255*	*0.37*
2,400,000	GHANA 0% REGS 16/06/2049	902,255	0.37
	Ireland	*4,629,355*	*1.91*
475,000	ARAGVI FINANCE INTERNATIONAL 8.45% REGS 29/04/2026	298,754	0.12
1,505,000	ARAGVI FINANCE INTERNATIONAL 8.45% 144A 29/04/2026	946,577	0.39
3,802,000	ASG FINANCE DAC 7.875% 144A 03/12/2024	3,384,024	1.40
925,000	SOVCOM CAPITAL DESIGNATED ACTIVITY COMPANY VAR 144A PERPETUAL USD (ISIN US84605LAB27)	-	0.00
2,140,000	SOVCOM CAPITAL DESIGNATED ACTIVITY COMPANY VAR 144A PERPETUAL USD (ISIN US84605LAD82)	-	0.00
	Israel	*1,718,393*	*0.71*
1,890,000	BANK LEUMI LE ISRAEL BM VAR 18/07/2033	1,718,393	0.71
	Italy	*5,012,653*	*2.07*
850,000	FIBER BIDCO SPA 11.00% REGS 25/10/2027	911,047	0.38
1,845,000	INTESA SANPAOLO SPA 4.198% 01/06/2032	1,263,343	0.52
580,000	LOTTOMATICA SPA 7.125% REGS 01/06/2028	594,030	0.25
650,000	LOTTOMATICA SPA 9.75% REGS 30/09/2027	704,035	0.29
1,738,000	SHIBA BIDCO S PA 4.50% 144A 31/10/2028	1,540,198	0.63
	Ivory Coast	*1,206,089*	*0.50*
1,545,000	COTE D IVOIRE 4.875% 144A 30/01/2032	1,206,089	0.50
	Jersey	*2,223,142*	*0.92*
1,315,000	ADIENT GLOBAL HOLDINGS LTD 8.25% 144A 15/04/2031	1,227,988	0.51
937,000	GALAXY BIDCO LIMITED 6.50% 144A 31/07/2026	995,154	0.41
	Liberia	*1,385,236*	*0.57*
1,205,000	ROYAL CARIBBEAN CRUISES LTD 11.625% 144A 15/08/2027	1,203,575	0.49
195,000	ROYAL CARIBBEAN CRUISES LTD 7.25% 144A 15/01/2030	181,661	0.08
	Luxembourg	*15,319,464*	*6.34*
1,955,000	ACU PETROLEO LUXEMBOURG SARL 7.50% 144A 13/01/2032	1,537,134	0.63
1,485,000	AEGEA FINANCE SARL 6.75% 144A 20/05/2029	1,241,289	0.51
2,670,000	ALTICE FRANCE HOLDING SA 6.00% 144A 15/02/2028	1,196,630	0.49
2,091,000	ATENTO LUXCO 1 SA 8.00% 144A 10/02/2026	325,475	0.13
2,150,000	CIDRON AIDA FINCO SARL 5.00% REGS 01/04/2028	1,951,146	0.82
465,000	CIDRON AIDA FINCO SARL 6.25% 144A 30/04/2028	475,084	0.20
1,420,000	CIRSA FINANCE INTERNATIONAL SARL 10.375% REGS 30/11/2027	1,525,222	0.63
1,325,000	CONTOURGLOBAL POWER HOLDINGS 2.75% REGS 01/01/2026	1,213,515	0.50
665,000	CONTOURGLOBAL POWER HOLDINGS 3.125% REGS 01/01/2028	531,960	0.22
790,000	GARFUNKELUX HOLDCO 3 SA 6.75% REGS 01/11/2025	580,840	0.24
1,345,000	GARFUNKELUX HOLDCO 3 SA 7.75% REGS 01/11/2025	1,128,020	0.47
1,250,000	HIRDROVIAS INTERNATIONAL FINANCE SARL 4.95% 144A 08/02/2031	918,710	0.38
1,015,000	LUNE HOLDINGS SARL 5.625% 144A 15/11/2028	832,402	0.34
2,550,000	SIMPAR EUROPE 5.20% 144A 26/01/2031	1,862,037	0.78
	Malta	*2,478,765*	*1.02*
1,195,000	VISTAJET MALTA FINANCE PLC 6.375% 144A 01/02/2030	883,073	0.36
1,935,000	VISTAJET MALTA FINANCE PLC 7.875% 144A 01/05/2027	1,595,692	0.66
	Marshall Islands	*687,139*	*0.28*
945,000	SEASPAN CORP 5.50% 144A 01/08/2029	687,139	0.28
	Mexico	*7,746,408*	*3.20*
1,245,000	BANCO MERCAN DEL NORTE SA BANORTE VAR 144A PERPETUAL	1,059,186	0.44
1,070,000	BRASKEM IDESA SAPI 6.99% 144A 20/02/2032	633,212	0.26
1,275,000	CREDITO REAL SAB DE CV SOFOM ER 0% 144A 21/01/2028	136,919	0.06
3,010,000	GRUPO AEROMEXICO SAB DE CV 8.50% 144A 17/03/2027	2,479,264	1.02
1,607,861	GRUPO POSADAS SAB DE CV VAR 144A 30/12/2027	1,278,744	0.53
1,230,000	PETROLEOS MEXICANOS PEMEX 6.70% 16/02/2032	859,703	0.35
1,055,000	TOTAL PLAY TELECOMUICATIONS 6.375% 144A 20/09/2028	575,715	0.24
929,000	TOTAL PLAY TELECOMUICATIONS 7.50% 144A 12/11/2025	612,467	0.25
3,156,000	UNIFIN FINANCIERA SAB DE CV 0% 144A 27/01/2028	111,198	0.05
	Netherlands	*6,170,426*	*2.55*
725,000	DUFRY ONE BONDS 3.375% 15/04/2028	643,873	0.27
900,000	IPD 3 BV 8.00% REGS 15/06/2028	919,953	0.38
1,355,000	METINVEST BV 7.75% 144A 17/10/2029	729,464	0.30
508,128	NEW WORLD RESOURCES NV 0% 144A 07/04/2020 DEFAULTED	422	0.00
390,000	OI EUROPEAN GROUP BV 6.25% REGS 15/05/2028	399,395	0.16
900,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 4.375% 09/05/2030	770,337	0.32
525,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 5.125% 09/05/2029	436,958	0.18

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
880,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 7.875% 15/09/2029	835,161	0.34
1,940,000	ZIGGO HOLDING B.V. 3.375% 144A 28/02/2030	1,434,863	0.60
	Papua New Guinea	*2,359,539*	*0.97*
3,265,000	FRIGORIFICO CONCEPCION SA 7.70% 144A 21/07/2028	2,359,539	0.97
	Portugal	*1,968,740*	*0.81*
2,000,000	TAP TRANSPORTIES AEREOS PORTUGUESES SGPS SA 5.625% REGS 02/12/2024	1,968,740	0.81
	Spain	*2,556,784*	*1.06*
1,300,000	FOOD SERVICE PROJ SL 5.50% 144A 21/01/2027	1,244,269	0.51
1,500,000	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 3.75% 25/03/2029	1,312,515	0.55
	Sweden	*1,410,651*	*0.58*
1,660,000	INTRUM AB 9.25% REGS 15/03/2028	1,410,651	0.58
	Turkey	*5,933,815*	*2.45*
1,505,000	AKBANK T A S 6.80% 144A 06/02/2026	1,321,007	0.55
1,380,000	PEGASUS HAVA TASIMACILIGI AS 9.25% 144A 30/04/2026	1,266,122	0.52
2,340,000	TURKEY 9.125% 13/07/2030	2,130,665	0.88
1,320,000	TURKEY 9.375% 19/01/2033	1,216,021	0.50
	Ukraine	*469,861*	*0.19*
2,150,000	UKRAINE 0% 144A 27/01/2032	469,861	0.19
	United Kingdom	*11,496,779*	*4.75*
620,000	ALLWYN ENTERTAINMENT FINANCING UK PLC 7.25% REGS 30/04/2030	630,720	0.26
265,000	ALLWYN ENTERTAINMENT FINANCING UK PLC 7.875% 144A 30/04/2029	247,232	0.10
764,000	CARNIVAL PLC 1.00% 28/10/2029	482,390	0.20
3,735,000	ENERGEAN REGISTERED 6.50% 144A 30/04/2027	3,130,246	1.30
2,190,000	HARBOUR ENERGY PLC 5.50% 144A 15/10/2026	1,850,078	0.76
800,906	SCC POWER PLC 4.00% 144A 17/05/2032	70,356	0.03
1,478,597	SCC POWER PLC 8.00% 144A 31/12/2028	471,864	0.19
1,175,000	SHERWOOD FINANICING PLC 4.50% REGS 15/11/2026	1,009,936	0.42
2,005,000	SHERWOOD FINANICING PLC 6.00% REGS 15/11/2026	1,958,458	0.81
2,329,000	TULLOW OIL PLC 10.25% 144A 15/05/2026	1,645,499	0.68
	United States of America	*87,599,614*	*36.18*
785,000	ALBERTSONS COMPANIES LLC 6.50% 144A 15/02/2028	721,200	0.30
985,000	ALLIED UNIVERSAL HOLDCO LLC/ALLIED UNIVERSAL FINANCE CORP 9.75% 144A 15/07/2027	796,758	0.33
470,000	AMERICAN AIRLINES PASS THROUGH TRUST 3.95% 11/07/2030	362,836	0.15
1,800,000	BEAZER HOMES INC 7.25% 15/10/2029	1,611,553	0.67
1,865,000	BPCE CYCLE MERGER SUB II INC 10.625% 144A 15/07/2027	478,934	0.20
1,170,000	BRINKER INTERNATIONAL INC 8.25% 144A 15/07/2030	1,056,893	0.44
1,420,000	CARPENTER TECHNOLOGY CORP 7.625% 15/03/2030	1,328,006	0.55
3,120,000	CARRIAGE PURCHASER INCORPORATION 7.875% 144A 15/10/2029	2,129,779	0.88
2,550,000	CCO HOLDINGS LLC/CCO HOLDINGS CAPITAL CORP 4.75% 144A 01/02/2032	1,907,007	0.79
350,000	CCO HOLDINGS LLC/CCO HOLDINGS CAPITAL CORP 7.375% 144A 01/03/2031	313,072	0.13
1,575,000	CLEAR CHANNEL OUTDOOR HOLDINGS INC 7.50% 144A 01/06/2029	1,075,822	0.44
1,300,000	CLEARWAY ENERGY OPERATING LLC 3.75% 144A 15/02/2031	990,419	0.41
1,595,000	COEUR MINING INC 5.125% 144A 15/02/2029	1,207,244	0.50
1,303,000	COMMSCOPE INC 4.75% 144A 01/09/2029	946,986	0.39
550,000	COMMSCOPE TECHNOLOGIES LLC 5.00% 144A 15/03/2027	352,681	0.15
1,225,000	CRESTWOOD MIDSTREAM PARTNERS LP/ CRESTWOOD MIDSTREAM FINANCE CORP 7.375% 144A 01/02/2031	1,111,786	0.46
1,242,000	CSC HOLDINGS LLC 4.625% 144A 01/12/2030	507,968	0.21
725,000	CSC HOLDINGS LLC 5.00% 144A 15/11/2031	311,936	0.13
1,129,000	DEALER TIRE LIC DT ISSUER LIC 8.00% 144A 01/02/2028	949,033	0.39
1,500,000	DELEK LOGISTICS PARTNERS LP 6.75% 15/05/2025	1,356,352	0.56
1,880,000	DIAMOND ESCROW ISSUER LLC 9.75% 144A 15/11/2028	1,681,971	0.69
800,000	ENLINK MIDSTREAM LLC 6.50% 144A 01/09/2030	733,368	0.30
1,228,000	ENLINK MIDSTREAM PARTNERS LP 5.45% 01/06/2047	927,179	0.38
590,000	FORD MOTOR CO 6.10% 19/08/2032	524,819	0.22
1,100,000	FORD MOTOR CREDIT CO LLC 3.625% 17/06/2031	828,468	0.34
2,929,000	FORD MOTOR CREDIT CO LLC 4.125% 17/08/2027	2,451,419	1.01
610,000	FORD MOTOR CREDIT CO LLC 7.35% 06/03/2030	572,047	0.24
730,000	HANESBRANDS INC 9.00% 144A 15/02/2031	674,992	0.28
2,045,000	HAT HOLDING I LLC 3.375% 144A 15/06/2026	1,684,885	0.70
590,000	HILCORP ENERGY CO 6.00% 144A 15/04/2030	493,994	0.20
590,000	HILCORP ENERGY CO 6.25% 144A 15/04/2032	485,395	0.20
1,385,000	HILTON GRAND ACA LLC IN 5.00% 144A 01/06/2029	1,128,527	0.47
2,000,000	IRON MOUNTAIN INC 7.00% 144A 15/02/2029	1,838,607	0.76
915,000	JEFFERIES FINANCE LLC 5.00% 15/08/2028	691,534	0.29
945,000	KNIFE RIVER HOLDING COMPANY 7.75% 144A 01/05/2031	881,119	0.36
1,020,000	KOSMOS ENERGY LTD 7.75% 144A 01/05/2027	803,500	0.33
943,000	LEVEL 3 FINANCING INC 10.50% 144A 15/05/2030	878,338	0.36
1,540,000	LIFEPOINT HEALTH INC 5.375% 144A 15/01/2029	835,905	0.35
2,817,000	MAV ACQUISITION CORP 8.00% 144A 01/08/2029	2,205,058	0.91
1,810,000	MINERVA MERGER 6.50% 144A 15/02/2030	1,396,686	0.58
1,186,000	MOHEGAN TRIBAL GAMING AUTHORITY 8.00% 144A 01/02/2026	1,033,298	0.43
1,900,000	MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 3.50% 15/03/2031	1,208,181	0.50
1,235,000	NEPTUNE BIDCO UNITED STATE INCORPORATION 9.29% 144A 15/04/2029	1,040,558	0.43

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
340,000	NOBLE FINANCE II LIMITED LIABILITY COMPANY 8.00% 144A 15/04/2030	316,935	0.13
4,386,000	NSG HOLDINGS LLC INC 7.75% 144A 15/12/2025	563,085	0.23
1,105,000	OLYMPUS WATER US HOLDING CORPORATION 9.625% REGS 15/11/2028	1,064,016	0.44
1,155,000	ONEMAIN FINANCE CORP 9.00% 15/01/2029	1,068,497	0.44
1,685,000	OWENS AND MINOR INC 6.625% 144A 01/04/2030	1,403,137	0.58
1,110,000	OWENS BROCKWAY GLASS CONTAINER INC 7.25% 144A 15/05/2031	1,030,723	0.43
2,089,000	PAR PHARMACEUTICAL COS INC 0% 144A 01/04/2027	1,428,945	0.59
850,000	PARK OHIO INDUSTRIES INC 6.625% 15/04/2027	689,754	0.28
1,580,000	PL DEVELOPMENT LLC PLD FINANCE CORP 7.75% 144A 15/11/2025	1,190,952	0.49
440,827	POWER TEAM SERVICES LLC 9.033% 144A 04/12/2025	354,144	0.15
1,255,000	PRIME SECURITY SERVICES BORROWER LLC 6.25% 144A 15/01/2028	1,079,887	0.45
1,622,000	PROVIDENT FUNDING ASSOCIATES LP PFG FINANCE CORP 6.375% 144A 15/06/2025	1,316,005	0.54
2,005,000	RAIN CII CARBON LLC 7.25% 144A 01/04/2025	1,784,266	0.74
1,030,000	RAND PARENT LLC 8.50% 144A 15/02/2030	855,646	0.35
460,000	RITCHIE BROTHERS HOLDINGS INC 7.75% 144A 15/03/2031	439,365	0.18
2,765,000	SCHWEITZER MAUDUIT INTERNATIONAL INC 6.875% 144A 01/10/2026	2,217,727	0.92
935,000	SCIL IV LLC USA H 4.375% REGS 01/11/2026	843,305	0.35
790,000	SCIL IV LLC USA H 9.50% REGS 15/07/2028	788,420	0.33
1,290,000	SEAWORLD PARKS AND ENTERTAINMENT INC 5.25% 144A 15/08/2029	1,065,935	0.44
2,380,000	SIERRACOL ENRGY ANDINA LLC 6.00% 144A 15/06/2028	1,600,119	0.66
970,000	SOTHEBY S 7.375% 144A 15/10/2027	802,611	0.33
2,525,000	SPECTRUM BRANDS INC 3.875% 144A 15/03/2031	1,900,624	0.78
620,000	SPIRIT AEROSYSTEMS INC 9.375% 144A 30/11/2029	609,436	0.25
940,000	STAPLES INC 7.50% 144A 15/04/2026	710,971	0.29
1,014,000	SURGERY CENTER HOLDINGS INC 10.00% 144A 15/04/2027	953,643	0.39
855,000	TALEN ENERGY SUPPLY LLC 8.625% 144A 01/06/2030	811,835	0.34
2,280,000	TRINITY INDUSTRIES INC 7.75% 144A 15/07/2028	2,108,697	0.87
600,000	TRIUMPH GROUP INC 9.00% 144A 15/03/2028	562,543	0.23
900,000	TRONOX INC 4.625% 144A 15/03/2029	686,112	0.28
1,234,000	UNITED WHOLESAME MTGE LLC 5.50% 144A 15/04/2029	971,523	0.40
2,120,000	UNITED WHOLESAME MTGE LLC 5.75% 144A 15/06/2027	1,776,564	0.73
2,900,000	UNITI GROUP LP 6.00% 144A 15/01/2030	1,804,060	0.74
1,680,000	UNITI GROUP LP 6.50% 144A 15/02/2029	1,094,233	0.45
1,535,000	US FOODS INC 4.75% 144A 15/02/2029	1,292,720	0.53
590,000	VENTURE GLOBAL LNG INC 8.125% 144A 01/06/2028	550,247	0.23
1,105,000	VENTURE GLOBAL LNG INC 8.375% 144A 01/06/2031	1,023,264	0.42
755,000	VISTRA OPERATIONS COMPANY LLC 4.375% 144A 01/05/2029	606,304	0.25
3,555,000	WESTERN GLOBAL AIRLINES 10.375% 144A 15/08/2025	19,421	0.01
1,060,000	WINDSOR HOLDINGS III LLC 8.50% 144A 15/06/2030	967,252	0.40
2,200,000	WINDSTREAM ESCROW LLC 7.75% 144A 15/08/2028	1,674,823	0.69
1,115,000	XPO ESCROW SUB LLC 7.50% 144A 15/11/2027	1,055,755	0.44
	Convertible bonds	**6,909,790**	**2.85**
	Canada	*1,941,310*	*0.80*
907,000	AIR CANADA INC 4.00% 01/07/2025 CV	1,127,756	0.46
965,000	IMAX CORP 0.50% 01/04/2026 CV	813,554	0.34
	Cayman Islands	-	*0.00*
1	LDK SOLAR CO LTD 0% 31/12/2018 CV DEFAULTED	-	0.00
	United States of America	*4,968,480*	*2.05*
566,000	BENTLEY SYSTEMS INC 0.375% 01/07/2027 CV	469,879	0.19
1,438,000	DAIMOND EAGLE ACQUISITION CORP 0% 15/03/2028 CV	990,283	0.41
866,000	ENPHASE ENERGY INC 0% 01/03/2028 CV	743,125	0.31
913,000	INSMED INC 1.75% 15/01/2025 CV	798,862	0.33
490,000	JAMF HOLDING CORP 0.125% 01/09/2026 CV	385,236	0.16
400,000	ON SEMICONDUCTOR CORP 0.50% 01/03/2029 CV	415,043	0.17
647,000	REVANCE THERAPEUTICS INC 1.75% 15/02/2027 CV	624,720	0.26
1,408,000	TRICIDA INC 0% 15/05/2027 CV	-	0.00
669,000	VERINT SYSTEMS INC 0.25% 15/04/2026 CV	541,332	0.22
	Mortgage and asset backed securities	**9,479**	**0.00**
	Cayman Islands	*9*	*0.00*
11,775,000	GLOBAL MORTGAGA SECURITIZATION LTD 5.25% 25/11/2032	9	0.00
	United States of America	*9,470*	*0.00*
1,100,000	DSLA MORTGAGE LOAN TRUST VAR 19/10/2045	9,470	0.00
1,600,000	LUMINENT MORTGAGE TRUST 2006 5 VAR 25/07/2036	-	0.00
Shares/Units of UCITS/UCIS		**4,378,368**	**1.81**
	Shares/Units in investment funds	**4,378,368**	**1.81**
	Luxembourg	*4,378,368*	*1.81*
5,000	AMUNDI FUNDS SICAV PIONEER GLOBAL HIGH YIELD ESG IMPROVERS BOND Z USD (C)	4,378,368	1.81
Derivative instruments		**11,552**	**0.00**
	Options	**11,552**	**0.00**
	Luxembourg	*11,552*	*0.00*
8,050,000	EUR(P)/USD(C)OTC - 1.015 - 28.11.23 PUT	11,552	0.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
Short positions		**-126,673**	**-0.05**
Derivative instruments		**-126,673**	**-0.05**
	Options	**-126,673**	**-0.05**
	Luxembourg	*-126,673*	*-0.05*
-8,050,000	EUR(C)/USD(P)OTC - 1.1008 - 28.11.23 CALL	-126,673	-0.05
Total securities portfolio		**234,249,922**	**96.72**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		USD	
Long positions		**50,713,358**	**94.49**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**50,713,358**	**94.49**
	Bonds	**50,687,910**	**94.44**
	Belgium	*144,703*	*0.27*
150,000	ONTEX GROUP 3.50% 15/07/2026	144,703	0.27
	Bermuda	*836,110*	*1.56*
458,000	NCL CORP LTD 5.875% 144A 15/03/2026	430,685	0.80
440,000	VOC ESCROW LTD 5.00% 144A 15/02/2028	405,425	0.76
	Brazil	*282,295*	*0.53*
235,000	B3 SA BRASIL BOLSA BALCAO 4.125% 144A 20/09/2031	201,193	0.38
200,000	LIGHT SERVICES DE ELECTRICIDADE SA 4.375% 144A 18/06/2026	81,102	0.15
	Canada	*3,287,457*	*6.13*
215,000	ELDORADO GOLD CORP 6.25% 144A 01/09/2029	193,455	0.36
276,000	ENERFLEX LTD 9.00% 144A 15/10/2027	269,252	0.50
515,000	FIRST QUANTUM MINERALS LTD 8.625% 144A 01/06/2031	529,270	1.00
450,000	GARDA WORLD SECURITY CORP 4.625% 144A 15/02/2027	412,925	0.77
45,000	GARDA WORLD SECURITY CORP 7.75% 144A 15/02/2028	44,961	0.08
635,000	GFL ENVIRONMENTAL INC 5.125% 144A 15/12/2026	614,419	1.15
80,000	GW B CR SEC CORP 9.50% 144A 01/11/2027	77,424	0.14
95,000	IAMGOLD CORP 5.75% 144A 15/10/2028	71,754	0.13
360,000	PARKLAND CORPORATION 4.625% 144A 01/05/2030	312,577	0.58
445,000	PARKLAND CORPORATION 5.875% 144A 15/07/2027	430,230	0.80
365,000	PRECISION DRILLING CORP 6.875% 144A 15/01/2029	331,190	0.62
	Cayman Islands	*1,905,082*	*3.55*
853,302	ABRA GLOBAL FINANCE 11.50% 144A 02/03/2028	694,324	1.30
278,000	AMERICAN AIRLINES AADVATAGE LOYALTY LP LIMITED 5.75% 144A 20/04/2029	270,324	0.50
325,000	BANCO MERCANTILE DEL NORTE SA GRAND CAYMAN BRANCH VAR REGS PERPETUAL	294,453	0.55
704,650	GLOBAL AIRCRAFTS LEASING CO LTD 6.50% 144A 15/09/2024	645,981	1.20
	Chile	*286,643*	*0.53*
265,000	LATAM AIRLINES GROUP SA 13.375% 144A 15/10/2027	286,643	0.53
	France	*951,790*	*1.77*
350,000	ALTICE FRANCE SA 5.125% 144A 15/07/2029	248,962	0.46
235,000	FORVIA 2.375% 15/06/2029	210,474	0.39
100,000	QUATRIM SASU 5.875% 144A 15/01/2024	76,139	0.14
525,000	SOCIETE GENERALE SA VAR 144A PERPETUAL USD (ISIN US83370RAB42)	416,215	0.78
	Germany	*620,718*	*1.16*
565,000	CHEPLAPHARM ARZNEIMITTEL GMBH 7.50% 144A 15/05/2030	620,718	1.16
	Italy	*1,707,338*	*3.18*
355,000	INTESA SANPAOLO SPA 4.198% 01/06/2032	265,203	0.49
860,000	NEXI SPA 2.125% 30/04/2029	783,982	1.46
775,000	UNICREDIT SPA VAR 144A 30/06/2035	658,153	1.23
	Jersey	*350,486*	*0.65*
345,000	ADIENT GLOBAL HOLDINGS LTD 7.00% 144A 15/04/2028	350,486	0.65
	Liberia	*491,135*	*0.92*
335,000	ROYAL CARIBBEAN CRUISES LTD 11.625% 144A 15/08/2027	365,053	0.69
135,000	ROYAL CARIBBEAN CRUISES LTD 5.50% 144A 01/04/2028	126,082	0.23
	Luxembourg	*1,292,821*	*2.41*
490,000	ATENTO LUXCO 1 SA 8.00% REGS 10/02/2026	83,212	0.16
246,000	CONTOURGLOBAL POWER HOLDINGS 3.125% 144A 01/01/2028	214,693	0.40
300,000	LUNE HOLDINGS SARL 5.625% REGS 15/11/2028	268,418	0.50
300,000	LUNE HOLDINGS SARL 5.625% 144A 15/11/2028	268,419	0.50
575,000	SIMPAR EUROPE 5.20% 144A 26/01/2031	458,079	0.85
	Mexico	*711,596*	*1.33*
450,000	BRASKEM IDESA SAPI 6.99% 144A 20/02/2032	290,538	0.54
460,000	GRUPO AEROMEXICO SAB DE CV 8.50% 144A 17/03/2027	413,370	0.78
200,000	UNIFIN FINANCIERA SAB DE CV 0% 144A 27/01/2028	7,688	0.01
	Netherlands	*2,074,353*	*3.87*
620,000	CONSTELLIUM SE 3.125% 144A 15/07/2029	572,102	1.07
405,000	OI EUROPEAN GROUP BV 4.75% 144A 15/02/2030	367,007	0.68
105,000	OI EUROPEAN GROUP BV 6.25% 144A 15/05/2028	117,315	0.22
550,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 4.375% 09/05/2030	513,600	0.96
325,000	ZIGGO BOND COMPANY BV 3.375% REGS 28/02/2030	262,251	0.49
300,000	ZIGGO HOLDING B.V. 3.375% 144A 28/02/2030	242,078	0.45
	Peru	*175,850*	*0.33*
200,000	MINSUR SA 4.50% 144A 28/10/2031	175,850	0.33
	Portugal	*644,369*	*1.20*
600,000	TAP TRANSPORTIES AEREOS PORTUGUESES SGPS SA 5.625% REGS 02/12/2024	644,369	1.20
	Sweden	*215,172*	*0.40*
205,000	VOLVO CAR AB 4.25% 31/05/2028	215,172	0.40
	Turkey	*100,132*	*0.19*
100,000	ARCELIK A S 3.00% 27/05/2026	100,132	0.19

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		USD	
	United Kingdom	*3,291,536*	*6.12*
995,000	ATLANTICA YIELD PLC 4.125% 144A 15/06/2028	889,937	1.65
400,000	BARCLAYS PLC VAR PERPETUAL USD (ISIN US06738EBX22)	355,216	0.66
560,000	CARNIVAL PLC 1.00% 28/10/2029	385,760	0.72
700,000	ENERGEAN REGISTERED 6.50% 144A 30/04/2027	640,045	1.19
525,000	INTERNATIONAL GAME TECHNOLOGY PLC 2.375% 144A 15/04/2028	515,193	0.96
115,000	SHERWOOD FINANCING PLC 6.00% 144A 15/11/2026	122,553	0.23
100,000	SHERWOOD FINANICING PLC 4.50% 144A 15/11/2026	93,774	0.17
375,000	TULLOW OIL PLC 10.25% 144A 15/05/2026	289,058	0.54
	United States of America	*31,318,324*	*58.34*
145,000	ALBERTSONS COS LLC SAFEW 3.50% 144A 15/03/2029	126,194	0.24
350,000	ALLIED UNIVERSAL HOLDCO LLC/ALLIED UNIVERSAL FINANCE CORP 6.00% 144A 01/06/2029	260,530	0.49
85,000	APX GROUP INC 6.75% 144A 15/02/2027	83,454	0.16
345,000	ARCHROCK PARTNERS LP FIN 6.25% 144A 01/04/2028	324,435	0.60
515,000	ASCENT RESOURCES UTICA HOLDINGS 5.875% 144A 30/06/2029	461,219	0.86
395,000	BALL CORP 2.875% 15/08/2030	328,344	0.61
320,000	BATH AND BODY WORKS 6.625% 144A 01/10/2030	309,520	0.58
490,000	BEAZER HOMES INC 7.25% 15/10/2029	478,622	0.89
130,000	BELDEN INC 3.375% 144A 15/07/2031	123,680	0.23
360,000	BLACK KNIGHT INF SERV LLC 3.625% 144A 01/09/2028	323,593	0.60
650,000	BREAD FINANCIAL HOLDINGS INC 7.00% 144A 15/01/2026	614,035	1.14
325,000	CAESARS ENTERTAINMENT INC 8.125% 144A 01/07/2027	332,774	0.62
640,000	CARPENTER TECHNOLOGY CORP 6.375% 15/07/2028	627,993	1.17
435,000	CARPENTER TECHNOLOGY CORP 7.625% 15/03/2030	443,839	0.83
250,000	CCO HOLDINGS LLC/CCO HOLDINGS CAPITAL CORP 7.375% 144A 01/03/2031	243,973	0.45
340,000	CLEAR CHANNEL OUTDOOR HOLDINGS INC 7.50% 144A 01/06/2029	253,375	0.47
670,000	CLEAR CHANNEL OUTDOOR HOLDINGS INC 7.75% 144A 15/04/2028	528,335	0.98
220,000	CLEARWAY ENERGY OPERATING LLC 3.75% 144A 15/01/2032	180,358	0.34
150,000	CLEARWAY ENERGY OPERATING LLC 3.75% 144A 15/02/2031	124,679	0.23
190,000	CLEVELAND CLIFFS INC 5.875% 01/06/2027	186,025	0.35
695,000	COEUR MINING INC 5.125% 144A 15/02/2029	573,910	1.07
665,000	COMMERCIAL METALS CO 3.875% 15/02/2031	573,523	1.07
531,000	COMMSCOPE INC 4.75% 144A 01/09/2029	421,035	0.78
305,000	COMMSCOPE INC 7.125% 144A 01/07/2028	217,044	0.40
530,000	CORNERSTONE BUILDING BRANDS INC 6.125% 144A 15/01/2029	422,384	0.79
330,000	DCP MIDSTREAM OPERATING LP 5.60% 01/04/2044	313,754	0.58
85,000	DEALER TIRE LIC DT ISSUER LIC 8.00% 144A 01/02/2028	77,953	0.15
110,000	DELEK LOGISTICS PARTNERS LP 7.125% 144A 01/06/2028	102,540	0.19
330,000	DYCOM INDUSTRIES INC 4.50% 144A 15/04/2029	299,970	0.56
190,000	EDGEWELL PERSONAL CARE CO 5.50% 144A 01/06/2028	179,803	0.34
165,000	ENLINK MIDSTREAM LLC 6.50% 144A 01/09/2030	165,021	0.31
120,000	FORD MOTOR CO 6.10% 19/08/2032	116,456	0.22
815,000	FORD MOTOR CREDIT CO LLC 4.125% 17/08/2027	744,184	1.39
322,000	FREEDOM MORTGAGE CO 8.25% 144A 15/04/2025	314,968	0.59
340,000	GAP INC 3.625% 144A 01/10/2029	241,169	0.45
170,000	GAP INC 3.875% 144A 01/10/2031	116,695	0.22
210,000	HANESBRANDS INC 9.00% 144A 15/02/2031	211,846	0.39
320,000	HARVEST MIDSTREAM I LP 7.50% 144A 01/09/2028	317,725	0.59
1,000,000	HAT HOLDING I LLC 3.375% 144A 15/06/2026	898,880	1.66
445,000	IRON MOUNTAIN INC 5.25% 144A 15/07/2030	401,506	0.75
505,000	IRON MOUNTAIN INC 7.00% 144A 15/02/2029	506,495	0.94
200,000	JEFFERIES FINANCE LLC 5.00% 15/08/2028	164,910	0.31
240,000	KB HOME 4.00% 15/06/2031	208,210	0.39
320,000	KB HOME 6.875% 15/06/2027	327,008	0.61
140,000	KBR INC 4.75% 144A 30/09/2028	128,954	0.24
490,000	KEN GARFF AUTOMATIVE LLC 4.875% 144A 15/09/2028	432,959	0.81
400,000	KOSMOS ENERGY LTD 7.75% 144A 01/05/2027	343,772	0.64
260,000	LAMB WESTON HOLDINGS INC 4.125% 144A 31/01/2030	232,575	0.43
230,000	LAMB WESTON HOLDINGS INC 4.375% 144A 31/01/2032	205,296	0.38
442,000	LEVEL 3 FINANCING INC 10.50% 144A 15/05/2030	449,156	0.84
645,000	MERCER INTERNATIUONAL INC 5.125% 01/02/2029	503,119	0.94
396,000	M/I HOMES INC 4.95% 01/02/2028	369,420	0.69
325,000	MOZART DEBT MERGER SUB INC 3.875% 144A 01/04/2029	282,952	0.53
375,000	MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 3.50% 15/03/2031	260,156	0.48
140,000	NATIONSTAR MORTGAGE HOLDINGS INC 5.125% 144A 15/12/2030	113,737	0.21
125,000	NESCO HOLDINGS II CORPORATION 5.50% 144A 15/04/2029	112,883	0.21
25,000	NOVELIS INC 3.875% 144A 15/08/2031	20,705	0.04
290,000	NOVELIS INC 4.75% 144A 30/01/2030	258,019	0.48
179,000	NSG HOLDINGS LLC INC 7.75% 144A 15/12/2025	25,072	0.05
277,000	OLIN CORP 5.00% 01/02/2030	256,665	0.48
550,000	ONEMAIN FINANCE CORP 3.50% 15/01/2027	474,342	0.88
455,000	ONEMAIN FINANCE CORP 4.00% 15/09/2030	352,097	0.66
405,000	OUTFRONT MEDIA CAPITAL LLC/CORPORATION 4.25% 144A 15/01/2029	340,856	0.64
837,000	OWENS AND MINOR INC 6.625% 144A 01/04/2030	760,414	1.42
90,000	PATTERN ENERGY GROUP 4.50% 144A 15/08/2028	82,619	0.15
600,000	PL DEVELOPMENT LLC PLD FINANCE CORP 7.75% 144A 15/11/2025	493,416	0.92
50,557	POWER TEAM SERVICES LLC 9.033% 144A 04/12/2025	44,312	0.08

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		USD	
700,000	PRIME SECURITY SERVICES BORROWER LLC 6.25% 144A 15/01/2028	657,139	1.22
240,000	PROVIDENT FUNDING ASSOCIATES LP PFG FINANCE CORP 6.375% 144A 15/06/2025	212,443	0.40
200,000	RAND PARENT LLC 8.50% 144A 15/02/2030	181,264	0.34
220,000	SCIENTIFIC GAMES INTERNATIONAL INC 7.25% 144A 15/11/2029	221,177	0.41
300,000	SCIL IV LLC USA H 5.375% 144A 01/11/2026	273,642	0.51
645,000	SOTHEBY S 7.375% 144A 15/10/2027	582,260	1.08
355,000	SPECTRUM BRANDS INC 3.875% 144A 15/03/2031	291,533	0.54
325,000	SPECTRUM BRANDS INC 5.50% 144A 15/07/2030	296,969	0.55
575,000	SPRINT CORPORATION 7.625% 01/03/2026	597,643	1.11
190,000	SUMMIT MATERIAL LLC FIN 5.25% 144A 15/01/2029	180,084	0.34
150,000	SUMMIT MATERIAL LLC FIN 6.50% 144A 15/03/2027	149,627	0.28
705,000	SUNOCO LP SUNOCO FINANCE CORP 4.50% 30/04/2030	621,358	1.16
185,000	SURGERY CENTER HOLDINGS INC 10.00% 144A 15/04/2027	189,821	0.35
635,000	TAYLOR MORRISON COMMUNITIES INC OR MONARCH COMM INC 5.875% 144A 15/06/2027	625,988	1.17
655,000	TEMPUR SEALY INTERNATIONAL INC 4.00% 144A 15/04/2029	567,957	1.06
468,000	TENET HEALTHCARE CORP 6.125% 15/06/2030	461,570	0.86
125,000	TEREX CORP 5.00% 144A 15/05/2029	117,120	0.22
135,000	THE BRINKS CO 4.625% 144A 15/10/2027	125,883	0.23
595,000	TMS INTERNATIONAL CORP 6.25% 144A 15/04/2029	500,538	0.93
55,000	TOPBUILD CORP. 4.125% 144A 15/02/2032	47,265	0.09
480,000	TRAVEL LEISURE CO 6.625% 144A 31/07/2026	479,573	0.89
495,000	TRONOX INC 4.625% 144A 15/03/2029	411,701	0.77
125,000	UNITI GROUP LP 10.50% 144A 15/02/2028	124,263	0.23
785,000	UNITI GROUP LP 6.50% 144A 15/02/2029	557,821	1.04
650,000	US FOODS INC 4.75% 144A 15/02/2029	597,220	1.11
480,000	USA COMPRESSION PARTNERS LP 6.875% 01/04/2026	470,669	0.88
101,000	VAREX IMAGING CORP 7.875% 144A 15/10/2027	100,705	0.19
1,035,000	WINDSTREAM ESCROW LLC 7.75% 144A 15/08/2028	859,629	1.59
	Convertible bonds	**25,448**	**0.05**
	United States of America	*25,448*	*0.05*
30,000	INSMED INC 0.75% 01/06/2028 CV	25,448	0.05
Total securities portfolio		**50,713,358**	**94.49**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
Long positions		**351,912,109**	**93.09**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**351,912,109**	**93.09**
	Shares	**452,716**	**0.12**
	General Industrials	*452,716*	*0.12*
4,939,127	ASCENT CLASS A	452,716	0.12
	Bonds	**335,826,310**	**88.83**
	Aerospace and Defense	*5,764,261*	*1.52*
4,439,843	GLOBAL AIRCRAFTS LEASING CO LTD 6.50% 144A 15/09/2024	3,730,689	0.98
1,115,000	SPIRIT AEROSYSTEMS INC 9.375% 144A 30/11/2029	1,096,001	0.29
1,000,000	TRIUMPH GROUP INC 9.00% 144A 15/03/2028	937,571	0.25
	Automobiles and Parts	*938,447*	*0.25*
1,055,000	FORD MOTOR CO 6.10% 19/08/2032	938,447	0.25
	Chemicals	*2,464,492*	*0.65*
1,129,000	OLIN CORP 5.00% 01/02/2030	958,864	0.25
1,650,000	WINDSOR HOLDINGS III LLC 8.50% 144A 15/06/2030	1,505,628	0.40
	Construction and Materials	*12,045,564*	*3.19*
2,305,000	BEACON ROOFING SUPPLY INC 4.125% 144A 15/05/2029	1,872,818	0.50
2,429,000	BUILDERS FIRSTSOURCE INC 4.25% 144A 01/02/2032	1,940,462	0.51
2,746,000	CORNERSTONE BUILDING BRANDS INC 6.125% 144A 15/01/2029	2,005,889	0.53
3,425,000	KBR INC 4.75% 144A 30/09/2028	2,891,629	0.77
1,520,000	KNIFE RIVER HOLDING COMPANY 7.75% 144A 01/05/2031	1,417,250	0.37
2,065,000	OWENS BROCKWAY GLASS CONTAINER INC 7.25% 144A 15/05/2031	1,917,516	0.51
	Consumer Services	*8,243,887*	*2.18*
505,000	RB GLOBAL INC 6.75% 144A 15/03/2028	468,872	0.12
5,644,000	SOTHEBY S 7.375% 144A 15/10/2027	4,670,036	1.24
4,125,000	SPECTRUM BRANDS INC 3.875% 144A 15/03/2031	3,104,979	0.82
	Electricity	*6,699,093*	*1.77*
1,035,000	CALPINE CORP 4.625% 144A 01/02/2029	806,854	0.21
1,695,000	CALPINE CORP 5.125% 144A 15/03/2028	1,394,374	0.37
945,000	CLEARWAY ENERGY OPERATING LLC 3.75% 144A 15/01/2032	710,101	0.19
2,045,000	CLEARWAY ENERGY OPERATING LLC 3.75% 144A 15/02/2031	1,558,005	0.41
3,135,000	NRG ENERGY INC 3.875% 144A 15/02/2032	2,229,759	0.59
	Electronic and Electrical Equipment	*3,474,897*	*0.92*
691,956	POWER TEAM SERVICES LLC 9.033% 144A 04/12/2025	555,892	0.15
810,000	VISTRA OPERATIONS COMPANY LLC 4.375% 144A 01/05/2029	650,472	0.17
2,580,000	VISTRA OPERATIONS COMPANY LLC 5.625% 144A 15/02/2027	2,268,533	0.60
	Finance and Credit Services	*4,286,851*	*1.13*
575,000	ONEMAIN FINANCE CORP 9.00% 15/01/2029	531,936	0.14
4,628,000	PROVIDENT FUNDING ASSOCIATES LP PFG FINANCE CORP 6.375% 144A 15/06/2025	3,754,915	0.99
	Food Producers	*7,778,057*	*2.06*
3,370,000	FAGE 5.625% 144A 15/08/2026	2,932,641	0.78
2,860,000	LAMB WESTON HOLDINGS INC 4.125% 144A 31/01/2030	2,344,938	0.62
3,034,000	US FOODS INC 4.625% 144A 01/06/2030	2,500,478	0.66
	General Industrials	*12,885,376*	*3.41*
2,115,000	AETHON UN AETHON UN FIN 8.25% 144A 15/02/2026	1,912,398	0.51
4,745,000	CARRIAGE PURCHASER INCORPORATION 7.875% 144A 15/10/2029	3,239,040	0.86
1,825,000	SEALED AIR CORP 5.00% 144A 15/04/2029	1,558,242	0.41
785,000	SPIRIT LOYALTY CAYMAN LTD 8.00% 144A 20/09/2025	728,330	0.19
400,000	TRANSOCEAN TITAN FING LTD 8.375% 144A 01/02/2028	374,665	0.10
3,685,000	TRIMAS CORP 4.125% 144A 15/04/2029	3,021,227	0.80
2,691,000	TRONOX INC 4.625% 144A 15/03/2029	2,051,474	0.54
	Governments	*2,319,173*	*0.61*
2,830,000	BLACKSTONE CQP HOLDCO BIP 5.50% 15/06/2031	2,319,173	0.61
	Health Care Providers	*9,482,371*	*2.51*
3,048,000	ADAPTHEALTH INC 5.125% 144A 01/03/2030	2,275,299	0.60
725,000	JAGUAR HOLDING COMPANY 0% 31/12/2049 DEFAULTED	1	0.00
2,385,000	LIFEPOINT HEALTH INC 5.375% 144A 15/01/2029	1,294,568	0.34
1,080,000	MODIVCARE INC 5.00% 144A 01/10/2029	733,846	0.19
2,029,000	PRIME HEALTHCARE SERVICES INC 7.25% 144A 01/11/2025	1,763,110	0.47
2,584,000	SURGERY CENTER HOLDINGS INC 10.00% 144A 15/04/2027	2,430,191	0.65
1,090,000	TENET HEALTHCARE CORP 6.125% 15/06/2030	985,356	0.26
	Household Goods and Home Construction	*4,051,247*	*1.07*
2,542,000	BEAZER HOMES INC 6.75% 15/03/2025	2,322,493	0.61
2,185,000	M/I HOMES INC 3.95% 15/02/2030	1,728,754	0.46
	Industrial Engineering	*2,461,715*	*0.65*
1,790,000	PARK OHIO INDUSTRIES INC 6.625% 15/04/2027	1,452,541	0.38
2,291,000	TRINSEO MATERIALS OPERATING SCA 5.125% 144A 01/04/2029	1,009,174	0.27
	Industrial Materials	*5,616,464*	*1.49*
2,076,000	CLEARWATER PAPER CORP 4.75% 144A 15/08/2028	1,699,980	0.45
1,621,000	MERCER INTERNATIUONAL INC 5.125% 01/02/2029	1,158,963	0.31

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
3,438,000	SCHWEITZER MAUDUIT INTERNATIONAL INC 6.875% 144A 01/10/2026	2,757,521	0.73
	Industrial Metals and Mining	*14,115,686*	*3.73*
2,715,000	CARPENTER TECHNOLOGY CORP 7.625% 15/03/2030	2,539,110	0.67
500,000	CONSTELLIUM SE 3.75% 144A 15/04/2029	394,051	0.10
3,905,000	FIRST QUANTUM MINERALS LTD 6.875% 144A 01/03/2026	3,534,866	0.94
1,385,000	FIRST QUANTUM MINERALS LTD 8.625% 144A 01/06/2031	1,304,655	0.35
3,248,000	STRATHCONA RESOURCES LTD 6.875% 144A 01/08/2026	2,624,122	0.69
4,823,000	TMS INTERNATIONAL CORP 6.25% 144A 15/04/2029	3,718,882	0.98
	Industrial Support Services	*2,346,990*	*0.62*
1,428,000	GARDA WORLD SECURITY CORP 6.00% 144A 01/06/2029	1,078,605	0.29
1,385,000	GARDA WORLD SECURITY CORP 7.75% 144A 15/02/2028	1,268,385	0.33
	Industrial Transportation	*21,284,467*	*5.63*
1,190,000	AMERICAN AIRLINES AADVATAGE LOYALTY LP LIMITED 5.50% 144A 20/04/2026	1,081,886	0.29
351,000	BOMBARDIER INC 7.50% 144A 15/03/2025	322,978	0.09
1,061,000	BOMBARDIER INC 7.875% 144A 15/04/2027	972,356	0.26
2,009,000	DANAOS CORP 8.50% 144A 01/03/2028	1,845,518	0.49
4,729,000	KEN GARFF AUTOMATIVE LLC 4.875% 144A 15/09/2028	3,829,970	1.00
1,860,000	OI EUROPEAN GROUP BV 4.75% 144A 15/02/2030	1,544,925	0.41
610,000	SEASPAN CORP 5.50% 144A 01/08/2029	443,550	0.12
3,680,000	THE BRINKS CO 5.50% 144A 15/07/2025	3,342,256	0.87
1,205,000	TRANSOCEAN INC 8.75% 144A 15/02/2030	1,122,837	0.30
3,525,000	TRINITY INDUSTRIES INC 7.75% 144A 15/07/2028	3,260,157	0.86
3,825,000	VISTAJET MALTA FINANCE PLC 6.375% 144A 01/02/2030	2,826,573	0.75
790,000	VISTAJET MALTA FINANCE PLC 9.50% 144A 01/06/2028	665,736	0.18
4,709,000	WESTERN GLOBAL AIRLINES 10.375% 144A 15/08/2025	25,725	0.01
	Investment Banking and Brokerage Services	*110,041,314*	*29.10*
2,155,000	ADIENT GLOBAL HOLDINGS LTD 8.25% 144A 15/04/2031	2,012,407	0.53
1,535,000	ALLIED UNIVERSAL HOLDCO LLC 4.625% 144A 01/06/2028 USD (ISIN US019579AA90)	1,191,771	0.32
905,000	ALLIED UNIVERSAL HOLDCO LLC/ALLIED UNIVERSAL FINANCE CORP 6.00% 144A 01/06/2029	617,465	0.16
1,190,000	ALLWYN ENTERTAINMENT FINANCING UK PLC 7.875% 144A 30/04/2029	1,110,212	0.29
24,298	ALTURAS RE LTD 0% 10/03/2023 USD (ISIN XS1917775063)	-	0.00
2,400	ALTURAS RE LTD 0% 10/03/2023 USD (ISIN XS1917798198)	-	0.00
695,000	AMERICAN AIRLINES PASS THROUGH TRUST 3.95% 11/07/2030	536,534	0.14
2,701,000	ASCENT RESOURCES UTICA HOLDINGS 5.875% 144A 30/06/2029	2,217,172	0.59
2,343,541	AVATION CAPITAL 6.50% 144A 31/10/2026	1,878,033	0.50
2,977,000	BPCE CYCLE MERGER SUB II INC 10.625% 144A 15/07/2027	764,497	0.20
2,650,000	CAELUS RE V LTD VAR 09/06/2025 USD (ISIN US12765KAG04)	10,809	0.00
585,000	CARNIVAL HOLDINGS BERMUDA LTD 10.375% 144A 01/05/2028	586,925	0.16
2,413,000	CROWN HOLDINGS INC 7.375% 15/12/2026	2,297,437	0.61
1,090,000	CSC HOLDINGS LLC 5.00% 144A 15/11/2031	468,980	0.12
2,985,000	CSC HOLDINGS LLC 5.375% 144A 01/02/2028	2,211,034	0.58
2,886,000	CSC HOLDINGS LLC 7.50% 144A 01/04/2028	1,510,428	0.40
4,748,000	DEALER TIRE LIC DT ISSUER LIC 8.00% 144A 01/02/2028	3,991,150	1.06
4,301,000	DELEK LOGISTICS PARTNERS LP 6.75% 15/05/2025	3,889,114	1.03
4,570,000	DIAMOND ESCROW ISSUER LLC 9.75% 144A 15/11/2028	4,088,622	1.07
1,120,000	FORD MOTOR CREDIT CO LLC 2.70% 10/08/2026	918,575	0.24
2,241,000	FORD MOTOR CREDIT CO LLC 3.375% 13/11/2025	1,910,129	0.51
4,883,000	FORD MOTOR CREDIT CO LLC 4.00% 13/11/2030	3,837,071	1.02
990,000	FORD MOTOR CREDIT CO LLC 7.35% 06/03/2030	928,404	0.25
1,500,000	FREEDOM MORTGAGE CO 6.625% 144A 15/01/2027	1,197,979	0.32
1,585,000	FREEDOM MORTGAGE CO 8.25% 144A 15/04/2025	1,421,067	0.38
445,000	GGAM FINANCIAL LTD 7.75% 144A 15/05/2026	409,400	0.11
2,310,000	GGAM FINANCIAL LTD 8.00% 144A 15/06/2028	2,122,426	0.56
2,096,000	GW B CR SEC CORP 9.50% 144A 01/11/2027	1,859,311	0.49
4,556,000	HAT HOLDING I LLC 3.375% 144A 15/06/2026	3,753,710	0.99
855,000	HILCORP ENERGY CO 6.00% 144A 15/04/2030	715,872	0.19
855,000	HILCORP ENERGY CO 6.25% 144A 15/04/2032	703,412	0.19
2,579,000	HILTON GRAND ACA LLC IN 5.00% 144A 01/06/2029	2,101,424	0.56
4,555,000	LCM INVESTMENTS HOLDINGS II LLC 4.875% 144A 01/05/2029	3,593,565	0.95
1,615,000	LEEWARD RENEWABLE ENERGY OPERATIONS LLC 4.25% 144A 01/07/2029	1,321,221	0.35
140,000	LIMESTONE RE LTD 0% 01/10/2023	-	0.00
3,818,000	MAV ACQUISITION CORP 8.00% 144A 01/08/2029	2,988,609	0.79
3,985,000	MIDAS OPCO HOLDINGS LLC 5.625% 144A 15/08/2029	3,148,040	0.83
1,291,000	MINERVA MERGER 6.50% 144A 15/02/2030	996,200	0.26
2,700,000	MOZART DEBT MERGER SUB INC 3.875% 144A 01/04/2029	2,154,605	0.57
480,000	NABORS INDUSTRIES INC 7.375% 144A 15/05/2027	419,039	0.11
2,000,000	NATIONSTAR MORTGAGE HOLDINGS INC 5.125% 144A 15/12/2030	1,489,294	0.39
3,297,000	NCL FINANCE LTD 6.125% 144A 15/03/2028	2,731,342	0.72
2,220,000	NEPTUNE BIDCO UNITED STATE INCORPORATION 9.29% 144A 15/04/2029	1,870,477	0.49
1,820,000	NESCO HOLDINGS II CORPORATION 5.50% 144A 15/04/2029	1,506,480	0.40
9,384,000	NSG HOLDINGS LLC INC 7.75% 144A 15/12/2025	1,204,739	0.32
2,450,000	ONEMAIN FINANCE CORP 3.50% 15/01/2027	1,936,735	0.51

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
1,415,000	OUTFRONT MEDIA CAPITAL LLC/CORPORATION 4.25% 144A 15/01/2029	1,091,560	0.29
1,570,000	OUTFRONT MEDIA CAPITAL LLC/CORPORATION 6.25% 144A 15/06/2025	1,440,846	0.38
2,600,000	PL DEVELOPMENT LLC PLD FINANCE CORP 7.75% 144A 15/11/2025	1,959,795	0.52
2,470,000	PRIME SECURITY SERVICES BORROWER LLC 5.75% 144A 15/04/2026	2,226,079	0.59
3,235,000	PRIME SECURITY SERVICES BORROWER LLC 6.25% 144A 15/01/2028	2,783,612	0.74
745,000	RITCHIE BROTHERS HOLDINGS INC 7.75% 144A 15/03/2031	711,581	0.19
1,140,000	SCIENTIFIC GAMES HOLDINGS LP 6.625% 144A 01/03/2030	920,432	0.24
1,600,000	SCIL IV LLC USA H 5.375% 144A 01/11/2026	1,337,694	0.35
300,000	SECTOR RE V LTD 0% 01/03/2024 USD (ISIN US81369ACT79)	138,543	0.04
1,595	SECTOR RE V LTD 0% 01/03/2024 USD (ISIN US81369ACW09)	35,304	0.01
3,030,000	SUMMER BC BIDCO B LLC 5.50% 144A 31/10/2026	2,372,093	0.63
1,896,000	UNITED WHOLESAME MTGE LLC 5.50% 144A 15/04/2029	1,492,713	0.39
3,105,000	UNITED WHOLESAME MTGE LLC 5.75% 144A 15/06/2027	2,601,996	0.69
495,000	UNITI GROUP LP 10.50% 144A 15/02/2028	451,035	0.12
4,120,000	UNITI GROUP LP 6.00% 144A 15/01/2030	2,563,010	0.68
1,271,000	UNITI GROUP LP 6.50% 144A 15/02/2029	827,839	0.22
2,590,000	US ACUTE CARE SOLUTIONS LLC 6.375% 144A 01/03/2026	2,035,797	0.54
2,735,000	VOC ESCROW LTD 5.00% 144A 15/02/2028	2,309,884	0.61
1,759,000	VZ SECURED FINANCING BV 5.00% 144A 15/01/2032	1,303,643	0.34
4,640,000	WINDSTREAM ESCROW LLC 7.75% 144A 15/08/2028	3,532,354	0.93
550,000	ZF NORTH AMERICA CAPITAL INC 6.875% 144A 14/04/2028	511,661	0.14
825,000	ZF NORTH AMERICA CAPITAL INC 7.125% 144A 14/04/2030	772,127	0.20
	Media	*3,951,612*	*1.05*
200,000	CLEAR CHANNEL INTERNATIONAL B.V. 6.625% 144A 01/08/2025	183,162	0.05
5,517,000	CLEAR CHANNEL OUTDOOR HOLDINGS INC 7.50% 144A 01/06/2029	3,768,450	1.00
	Medical Equipment and Services	*2,735,493*	*0.72*
3,285,000	OWENS AND MINOR INC 6.625% 144A 01/04/2030	2,735,493	0.72
	Oil, Gas and Coal	*28,290,389*	*7.48*
1,365,000	ALPHA NATURAL RESOURCES INC 0% 01/06/2019 DEFAULTED	1	0.00
2,020,000	CRESTWOOD MIDSTREAM PARTNERS LP/ CRESTWOOD MIDSTREAM FINANCE CORP 7.375% 144A 01/02/2031	1,833,312	0.48
2,175,000	ENERFLEX LTD 9.00% 144A 15/10/2027	1,944,841	0.51
2,832,000	ENERGEAN REGISTERED 6.50% 144A 30/04/2027	2,373,455	0.63
3,055,000	ENLINK MIDSTREAM PARTNERS LP 5.60% 01/04/2044	2,349,242	0.62
16,000	GREEN FIELD ENERGY 0% 15/11/2016 DEFAULTED	-	0.00
2,767,000	HARBOUR ENERGY PLC 5.50% 144A 15/10/2026	2,337,519	0.62
3,248,000	HARVEST MIDSTREAM I LP 7.50% 144A 01/09/2028	2,955,917	0.78
2,570,000	INTERNATIONAL PETROLEUM CORPORATION 7.25% 01/02/2027	2,215,194	0.59
1,515,000	KOSMOS ENERGY LTD 7.75% 144A 01/05/2027	1,193,434	0.32
555,000	NOBLE FINANCE II LIMITED LIABILITY COMPANY 8.00% 144A 15/04/2030	517,351	0.14
1,165,000	PARKLAND CORPORATION 4.625% 144A 01/05/2030	927,163	0.25
1,755,000	PARKLAND CORPORATION 5.875% 144A 15/07/2027	1,555,226	0.41
2,030,000	SHELF DRILL HOLD LTD 8.875% 144A 15/11/2024	1,858,166	0.49
2,325,000	TULLOW OIL PLC 10.25% 144A 15/05/2026	1,642,673	0.43
2,265,000	VALARIS LTD 8.375% 144A 30/04/2030	2,085,046	0.55
940,000	VENTURE GLOBAL LNG INC 8.125% 144A 01/06/2028	876,664	0.23
1,755,000	VENTURE GLOBAL LNG INC 8.375% 144A 01/06/2031	1,625,185	0.43
	Personal Care, Drug and Grocery Stores	*7,089,974*	*1.88*
2,990,000	ALBERTSONS COMPANIES LLC 6.50% 144A 15/02/2028	2,746,990	0.73
2,145,000	ENERGIZER HOLDINGS INC 6.50% 144A 31/12/2027	1,896,172	0.50
2,673,000	NEPTUNE ENERGY BONDCO PLC 6.625% 144A 15/05/2025	2,446,812	0.65
	Personal Goods	*1,109,577*	*0.29*
1,200,000	HANESBRANDS INC 9.00% 144A 15/02/2031	1,109,577	0.29
	Pharmaceuticals and Biotechnology	*4,405,281*	*1.17*
1,718,000	PAR PHARMACEUTICAL COS INC 0% 144A 01/04/2027	1,175,169	0.31
795,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 2.80% 21/07/2023	727,407	0.19
1,508,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 4.75% 09/05/2027	1,280,888	0.35
1,468,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 5.125% 09/05/2029	1,221,817	0.32
	Precious Metals and Mining	*3,962,422*	*1.05*
1,862,000	COEUR MINING INC 5.125% 144A 15/02/2029	1,409,334	0.37
1,123,000	ELDORADO GOLD CORP 6.25% 144A 01/09/2029	926,182	0.25
2,350,000	IAMGOLD CORP 5.75% 144A 15/10/2028	1,626,906	0.43
	Real Estate Investment Trusts	*3,512,894*	*0.93*
2,092,000	IRON MOUNTAIN INC 7.00% 144A 15/02/2029	1,923,183	0.51
2,500,000	MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 3.50% 15/03/2031	1,589,711	0.42
	Retailers	*4,507,133*	*1.19*
3,006,000	ASBURY AUTOMOTIVE GROUP INC 4.625% 144A 15/11/2029	2,455,469	0.64
915,000	GAP INC 3.625% 144A 01/10/2029	594,893	0.16
535,000	GAP INC 3.875% 144A 01/10/2031	336,614	0.09

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
1,481,000	STAPLES INC 7.50% 144A 15/04/2026	1,120,157	0.30
	Software and Computer Services	*964,291*	*0.26*
3,320,000	RACKSPACE TECHNOLOGY INC 5.375% 144A 01/12/2028	964,291	0.26
	Technology Hardware and Equipment	*3,915,359*	*1.04*
2,160,000	NCR CORP 5.00% 144A 01/10/2028	1,777,674	0.47
1,080,000	NCR CORP 5.25% 144A 01/10/2030	865,336	0.23
1,340,000	TALEN ENERGY SUPPLY LLC 8.625% 144A 01/06/2030	1,272,349	0.34
	Telecommunications Service Providers	*11,520,140*	*3.05*
4,654,000	ALTICE FRANCE HOLDING SA 6.00% 144A 15/02/2028	2,085,811	0.55
510,000	ALTICE FRANCE SA 5.125% 144A 15/01/2029	335,810	0.09
3,495,000	CCO HOLDINGS LLC/CCO HOLDINGS CAPITAL CORP 4.50% 144A 01/06/2033	2,527,484	0.67
5,786,000	CCO HOLDINGS LLC/CCO HOLDINGS CAPITAL CORP 4.75% 144A 01/02/2032	4,327,038	1.14
575,000	CCO HOLDINGS LLC/CCO HOLDINGS CAPITAL CORP 7.375% 144A 01/03/2031	514,332	0.14
1,857,000	LEVEL 3 FINANCING INC 10.50% 144A 15/05/2030	1,729,665	0.46
	Travel and Leisure	*18,156,726*	*4.80*
1,820,000	BRINKER INTERNATIONAL INC 8.25% 144A 15/07/2030	1,644,056	0.43
1,257,000	CARNIVAL CORPORATION 10.50% 144A 01/02/2026	1,212,273	0.32
1,865,000	MOHEGAN TRIBAL GAMING AUTHORITY 8.00% 144A 01/02/2026	1,624,875	0.43
2,790,000	NCL CORP LTD 5.875% 144A 15/03/2026	2,404,770	0.64
525,000	NCL CORP LTD 7.75% 144A 15/02/2029	458,887	0.12
2,366,000	RAND PARENT LLC 8.50% 144A 15/02/2030	1,965,493	0.52
2,160,000	ROYAL CARIBBEAN CRUISES LTD 11.625% 144A 15/08/2027	2,157,446	0.57
1,650,000	ROYAL CARIBBEAN CRUISES LTD 5.50% 144A 01/04/2028	1,412,467	0.37
145,000	ROYAL CARIBBEAN CRUISES LTD 7.25% 144A 15/01/2030	135,081	0.04
3,795,000	SEAWORLD PARKS AND ENTERTAINMENT INC 5.25% 144A 15/08/2029	3,135,832	0.83
2,190,000	TRAVEL LEISURE CO 6.625% 144A 31/07/2026	2,005,546	0.53
	Waste and Disposal Services	*5,404,667*	*1.43*
1,260,000	GFL ENVIRONMENTAL INC 4.00% 144A 01/08/2028	1,037,011	0.27
2,955,000	GFL ENVIRONMENTAL INC 4.375% 144A 15/08/2029	2,431,578	0.65
1,981,000	TERVITA CORP. 11.00% 144A 01/12/2025	1,936,078	0.51
	Convertible bonds	**15,633,083**	**4.14**
	Alternative Energy	*1,390,141*	*0.37*
1,620,000	ENPHASE ENERGY INC 0% 01/03/2028 CV	1,390,141	0.37
	Industrial Transportation	*118*	*0.00*
130	MACQUARIE INFRASTRUCTURE CORP 2.00% 01/10/2023 CV	118	0.00
	Media	*1,441,635*	*0.38*
1,710,000	IMAX CORP 0.50% 01/04/2026 CV	1,441,635	0.38
	Oil, Gas and Coal	*-*	*0.00*
2,592,000	ALPHA NATURAL RESOURCES INC 0% 15/12/2018 CV DEFAULTED	-	0.00
	Pharmaceuticals and Biotechnology	*3,194,963*	*0.85*
905,000	INSMED INC 0.75% 01/06/2028 CV	703,660	0.19
1,672,000	INSMED INC 1.75% 15/01/2025 CV	1,462,978	0.39
1,065,000	REVANCE THERAPEUTICS INC 1.75% 15/02/2027 CV	1,028,325	0.27
3,772,000	TRICIDA INC 0% 15/05/2027 CV	-	0.00
	Software and Computer Services	*3,371,141*	*0.89*
1,354,000	BENTLEY SYSTEMS INC 0.375% 01/07/2027 CV	1,124,056	0.30
985,000	JAMF HOLDING CORP 0.125% 01/09/2026 CV	774,403	0.20
1,820,000	VERINT SYSTEMS INC 0.25% 15/04/2026 CV	1,472,682	0.39
	Technology Hardware and Equipment	*684,821*	*0.18*
660,000	ON SEMICONDUCTOR CORP 0.50% 01/03/2029 CV	684,821	0.18
	Travel and Leisure	*5,550,264*	*1.47*
1,980,000	AIR CANADA INC 4.00% 01/07/2025 CV	2,461,914	0.66
2,220,000	DAIMOND EAGLE ACQUISITION CORP 0% 15/03/2028 CV	1,528,809	0.40
2,094,000	SPIRIT AIRLINES INC 1.00% 15/05/2026 CV	1,559,541	0.41
Total securities portfolio		**351,912,109**	**93.09**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
Long positions		**671,911,167**	**98.73**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**640,864,720**	**94.17**
	Bonds	**640,864,720**	**94.17**
	Austria	*10,415,050*	*1.53*
7,000,000	ERSTE GROUP BANK AG VAR PERPETUAL EUR (ISIN XS1961057780)	6,222,650	0.91
5,000,000	OMV AG VAR PERPETUAL EUR (ISIN XS2224439971)	4,192,400	0.62
	Belgium	*8,651,900*	*1.27*
10,000,000	KBC GROUP SA/NV VAR PERPETUAL EUR (ISIN BE0002592708)	8,651,900	1.27
	France	*158,086,740*	*23.24*
3,000,000	AXA SA VAR 11/07/2043	3,005,760	0.44
2,000,000	BANQUE FEDERATIVE DU CREDIT MUTUEL VAR 16/06/2032	1,873,500	0.28
10,000,000	BNP PARIBAS SA VAR PERPETUAL EUR (ISIN FR001400BBL2)	9,625,500	1.42
8,000,000	BNP PARIBAS SA VAR PERPETUAL EUR (ISIN FR001400F2H9)	7,781,760	1.14
2,100,000	BNP PARIBAS SA VAR REGS PERPETUAL USD (ISIN USF1067PAC08)	1,853,043	0.27
2,800,000	BNP PARIBAS SA VAR REGS PERPETUAL USD (ISIN USF1067PAD80)	2,658,152	0.39
3,000,000	BPCE SA VAR 13/01/2042	2,530,020	0.37
10,000,000	CREDIT AGRICOLE SA VAR PERPETUAL EUR (ISIN FR0013533999)	8,683,800	1.28
11,000,000	CREDIT AGRICOLE SA VAR PERPETUAL EUR (ISIN FR001400F067)	10,976,240	1.62
5,000,000	CREDIT AGRICOLE SA VAR REGS PERPETUAL GBP	5,508,361	0.81
4,000,000	CREDIT AGRICOLE SA VAR REGS 10/01/2033	3,267,901	0.48
3,000,000	ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR0013534336)	2,313,990	0.34
15,000,000	ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR001400EFQ6)	15,270,600	2.25
8,000,000	ELECTRICITE DE FRANCE VAR REGS PERPETUAL	7,518,460	1.10
2,000,000	ENGIE SA VAR PERPETUAL EUR (ISIN FR0014000RR2)	1,641,180	0.24
7,000,000	LA BANQUE POSTALE VAR PERPETUAL	4,648,770	0.68
5,000,000	LA BANQUE POSTALE VAR PERPETUAL EUR (ISIN FR0013461795)	4,055,600	0.60
5,000,000	LA BANQUE POSTALE VAR 02/08/2032	4,040,800	0.59
6,000,000	LA BANQUE POSTALE VAR 05/03/2034	5,829,900	0.86
4,000,000	LA MONDIALE SOCIETE D ASSURANCE A FORME MUTUELLE VAR PERPETUAL	3,930,040	0.58
4,000,000	SOCIETE GENERALE CORPORATE & INVESTMENT BANKING 5.625% 02/06/2033	3,964,160	0.58
10,000,000	SOCIETE GENERALE SA VAR PERPETUAL	9,602,500	1.41
10,000,000	SOCIETE GENERALE SA VAR REGS PERPETUAL USD (ISIN USF8500RAC63)	8,993,308	1.32
5,000,000	SOCIETE GENERALE SA VAR 30/06/2031	4,343,700	0.64
5,000,000	TOTAL ENERGIES SE VAR PERPETUAL EUR (ISIN XS2224632971)	3,851,350	0.57
8,000,000	TOTAL ENERGIES SE VAR PERPETUAL EUR (ISIN XS2290960520)	6,667,520	0.98
5,000,000	TOTAL ENERGIES SE VAR PERPETUAL EUR (ISIN XS2432130610)	4,366,100	0.64
9,700,000	UNIBAIL-RODAMCO SE VAR PERPETUAL EUR (ISIN FR0013330529)	8,515,824	1.25
500,000	UNIBAIL-RODAMCO SE VAR PERPETUAL EUR (ISIN FR0013330537)	408,505	0.06
400,000	UNIBAIL-RODAMCO SE VAR PERPETUAL EUR (ISIN FR001400IU83)	360,396	0.05
	Germany	*27,909,538*	*4.10*
5,000,000	ALLIANZ SE VAR REGS PERPETUAL USD (ISIN USX10001AA78)	3,804,812	0.56
10,000,000	ALLIANZ SE VAR REGS PERPETUAL USD (ISIN USX10001AB51)	6,794,226	1.00
4,000,000	COMMERZBANK AG VAR PERPETUAL EUR (ISIN DE000CB94MF6)	3,493,800	0.51
4,000,000	COMMERZBANK AG VAR PERPETUAL EUR (ISIN XS2189784288)	3,662,880	0.54
7,000,000	COMMERZBANK AG VAR 06/12/2032	6,960,380	1.02
4,000,000	DEUTSCHE BAHN FINANCE GMBH VAR PERPETUAL	3,193,440	0.47
	Ireland	*9,468,500*	*1.39*
10,000,000	AIB GROUP PLC VAR PERPETUAL EUR (ISIN XS2010031057)	9,468,500	1.39
	Italy	*78,752,093*	*11.57*
3,000,000	ASSICURAZIONI GENERALI SPA 5.399% 20/04/2033	3,039,570	0.45
5,000,000	ENEL SPA VAR PERPETUAL EUR (ISIN XS2312744217)	4,081,850	0.60
8,000,000	ENEL SPA VAR PERPETUAL EUR (ISIN XS2576550243)	8,068,720	1.19
5,000,000	ENI SPA VAR PERPETUAL EUR (ISIN XS2242931603)	4,218,450	0.62
5,000,000	ENI SPA VAR PERPETUAL EUR (ISIN XS2334857138)	3,926,250	0.58
5,000,000	ENI SPA VAR 11/02/2027	4,257,150	0.63
10,000,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS1548475968)	9,697,100	1.41
5,000,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2223762381)	4,193,200	0.62
5,000,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2463450408)	4,346,750	0.64
3,000,000	INTESA SANPAOLO SPA VAR PERPETUAL USD	2,587,947	0.38
10,000,000	INTESA SANPAOLO SPA VAR 20/02/2034	9,907,700	1.45
8,000,000	UNICREDIT SPA VAR PERPETUAL	7,877,040	1.16
10,000,000	UNICREDIT SPA VAR REGS 02/04/2034	8,665,352	1.27
5,000,000	UNICREDIT SPA VAR REGS 30/06/2035	3,885,014	0.57
	Luxembourg	*7,846,540*	*1.15*
5,000,000	AROUNDTOWN SA VAR PERPETUAL EUR (ISIN XS1752984440)	1,709,600	0.25
10,000,000	AROUNDTOWN SA VAR PERPETUAL EUR (ISIN XS2287744721)	3,056,500	0.45
4,000,000	CPI PROPERTY GROUP S.A. VAR PERPETUAL	1,449,480	0.21
4,000,000	GRAND CITY PROPERTIES S A VAR PERPETUAL	1,630,960	0.24

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
	Netherlands	*104,053,752*	*15.29*
5,000,000	ABERTIS INFRSESTRUCTURAS FINANCE BV VAR PERPETUAL	4,163,450	0.61
5,000,000	ABERTIS INFRSESTRUCTURAS FINANCE BV VAR PERPETUAL EUR (ISIN XS2256949749)	4,507,350	0.66
11,000,000	ABN AMRO BANK NV VAR PERPETUAL EUR (ISIN XS2131567138)	9,927,060	1.46
2,100,000	ABN AMRO BANK NV VAR 22/02/2033	2,056,362	0.30
5,000,000	ASR NEDERLAND NV VAR 07/12/2043	5,212,350	0.77
5,000,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS1877860533)	4,552,100	0.67
10,000,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS2050933972)	8,314,800	1.22
7,000,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS2202900424)	6,129,620	0.90
1,000,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS2332245377)	779,650	0.11
7,000,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS2456432413)	5,887,840	0.87
3,000,000	ELM BV VAR PERPETUAL EUR (ISIN XS1492580516)	2,860,560	0.42
3,000,000	ING GROUP NV VAR PERPETUAL USD (ISIN XS2585240984)	2,526,050	0.37
4,000,000	NATURGY FINANCE BV 2.374% PERPETUAL	3,530,320	0.52
10,000,000	NN GROUP NV VAR 03/11/2043	10,017,600	1.47
3,000,000	NN GROUP NV VAR 13/01/2048	2,898,570	0.43
9,000,000	REPSOL INTERNATIONAL FINANCE BV VAR PERPETUAL EUR (ISIN XS2186001314)	8,119,890	1.19
5,000,000	REPSOL INTERNATIONAL FINANCE BV VAR PERPETUAL EUR (ISIN XS2320533131)	4,370,500	0.64
4,000,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS1795406658)	3,704,680	0.54
10,000,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS2462605671)	10,229,800	1.51
5,000,000	WINTERSHALL DEA FINANCE 2 BV VAR PERPETUAL	4,265,200	0.63
	Portugal	*8,830,350*	*1.30*
5,000,000	EDP ENERGIAS DE PORTUGAL VAR 14/03/2082 EUR (ISIN PTEDPYOM0020)	3,865,150	0.57
5,000,000	EDP ENERGIAS DE PORTUGAL VAR 23/04/2083	4,965,200	0.73
	Spain	*107,591,884*	*15.81*
4,000,000	ABANCA CORPORACION BANCARIA SA VAR PERPETUAL	3,460,600	0.51
10,000,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR PERPETUAL EUR (ISIN ES0813211028)	9,412,500	1.38
13,600,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR PERPETUAL EUR (ISIN XS2638924709)	13,557,704	1.99
7,000,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR 15/09/2033	6,929,790	1.02
4,000,000	BANCO DE SABADELL SA VAR PERPETUAL EUR (ISIN XS2310945048)	3,377,600	0.50
5,000,000	BANCO DE SABADELL SA VAR PERPETUAL EUR (ISIN XS2471862040)	4,869,250	0.72
5,000,000	BANCO DE SABADELL SA 2.50% 15/04/2031	4,391,200	0.65
3,000,000	BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS1692931121)	2,885,820	0.42
5,000,000	BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS1793250041)	4,314,900	0.63
5,000,000	BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS2102912966)	4,206,900	0.62
5,000,000	BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS2342620924)	3,761,950	0.55
7,000,000	BANCO SANTANDER SA VAR 23/08/2033	6,958,630	1.02
7,000,000	BANKINTER SA VAR PERPETUAL EUR (ISIN XS2585553097)	6,650,280	0.98
3,000,000	CAIXABANK SA VAR PERPETUAL EUR (ISIN ES0840609004)	2,910,570	0.43
7,000,000	CAIXABANK SA VAR PERPETUAL EUR (ISIN ES0840609020)	6,277,950	0.92
10,000,000	CAIXABANK SA VAR PERPETUAL EUR (ISIN ES0840609046)	9,675,500	1.42
4,000,000	CAIXABANK SA VAR 23/02/2033	4,027,240	0.59
10,000,000	CAIXABANK SA VAR 30/05/2034	9,923,500	1.46
	Sweden	*4,896,747*	*0.72*
5,000,000	SAMHALLSBYGGNADSBOLAGET I NORDEN AB VAR PERPETUAL EUR (ISIN XS2010032618)	1,005,500	0.15
5,000,000	SVENSKA HANDELSBANKEN AB VAR PERPETUAL	3,891,247	0.57
	Switzerland	*6,961,600*	*1.02*
8,000,000	JULIUS BAER GROUP LTD VAR PERPETUAL EUR	6,961,600	1.02
	United Kingdom	*107,400,026*	*15.78*
8,000,000	BARCLAYS BANK PLC LONDON VAR PERPETUAL GBP	8,087,351	1.19
2,000,000	BARCLAYS PLC VAR PERPETUAL GBP (ISIN XS1998799792)	2,120,655	0.31
5,400,000	BARCLAYS PLC VAR PERPETUAL GBP (ISIN XS2492482828)	5,810,718	0.85
13,000,000	BP CAPITAL MARKETS PLC VAR PERPETUAL EUR (ISIN XS2193662728)	11,343,670	1.67
6,000,000	BRITISH TELECOMMUNICATIONS PLC VAR 20/12/2083	6,888,236	1.01
5,000,000	HSBC HOLDINGS PLC VAR PERPETUAL USD (ISIN US404280BP39)	4,138,978	0.61
17,500,000	HSBC HOLDINGS PLC VAR 20/06/2034	15,919,386	2.35
10,000,000	LLOYDS BANKING GROUP PLC VAR PERPETUAL GBP (ISIN XS2529511722)	10,982,229	1.61
9,800,000	LLOYDS BANKING GROUP PLC VAR PERPETUAL GBP (ISIN XS2575900977)	10,623,147	1.56
5,000,000	LLOYDS BANKING GROUP PLC VAR PERPETUAL USD (ISIN US53944YAV56)	4,174,840	0.61
9,000,000	NATIONWIDE BUILDING SOCIETY VAR PERPETUAL	9,016,885	1.32
5,000,000	NATWEST GROUP PLC VAR PERPETUAL GBP	4,824,157	0.71
2,500,000	PHOENIX GROUP HOLDINGS PLC VAR PERPETUAL USD	2,025,665	0.30
5,000,000	PHOENIX GROUP HOLDINGS PLC VAR 04/09/2031	4,192,209	0.62
5,000,000	STANDARD CHARTERED PLC VAR 23/09/2031	4,228,350	0.62
3,000,000	VODAFONE GROUP PLC VAR 30/08/2084	3,023,550	0.44

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
Shares/Units of UCITS/UCIS		**30,157,897**	**4.43**
	Shares/Units in investment funds	**30,157,897**	**4.43**
	France	*30,157,897*	*4.43*
4	AMUNDI EURO LIQUIDITY SRI FCP	4,153,862	0.61
19	AMUNDI EURO LIQUIDITY	19,440,778	2.86
65	AMUNDI EURO LIQUIDITY SHORT TERM SRI FCP	6,563,257	0.96
Derivative instruments		**888,550**	**0.13**
	Options	**888,550**	**0.13**
	Luxembourg	*888,550*	*0.13*
200,000,000	ITRAXX XOVER MAIN S39 V1 5Y - 3.625 - 19.07.23 CALL	31,334	0.00
200,000,000	ITRAXX XOVER MAIN S39 V1 5Y - 4.125 - 19.07.23 PUT	854,302	0.13
200,000,000	ITRAXX XOVER MAIN S39 V1 5Y - 7.00 - 19.07.23 PUT	2,914	0.00
Short positions		**-765,816**	**-0.11**
Derivative instruments		**-765,816**	**-0.11**
	Options	**-765,816**	**-0.11**
	Luxembourg	*-765,816*	*-0.11*
-200,000,000	ITRAXX XOVER MAIN S39 V1 5Y - 3.875 - 19.07.23 CALL	-259,590	-0.04
-200,000,000	ITRAXX XOVER MAIN S39 V1 5Y - 4.375 - 19.07.23 PUT	-345,434	-0.05
-200,000,000	ITRAXX XOVER MAIN S39 V1 5Y - 4.625 - 19.07.23 PUT	-160,792	-0.02
Total securities portfolio		**671,145,351**	**98.62**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		USD	
Long positions		**3,415,096,460**	**108.89**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**3,166,260,866**	**100.96**
	Bonds	**3,053,217,017**	**97.36**
	Australia	*26,931,115*	*0.86*
30,000,000	AUSTRALIA 1.75% 21/06/2051	11,629,634	0.37
29,500,000	NEW SOUTH WALES TREASURY CORP 1.50% 20/02/2032	15,301,481	0.49
	Austria	*10,098,623*	*0.32*
10,000,000	BAWAG GROUP AG VAR 26/03/2029	10,098,623	0.32
	Bahrain	*17,465,400*	*0.56*
20,000,000	BAHRAIN 5.25% REGS 25/01/2033	17,465,400	0.56
	Belgium	*214,989,543*	*6.85*
100,000,000	BELGIUM 1.25% 22/04/2033	93,528,157	2.97
40,000,000	BELGIUM 1.70% 22/06/2050	31,079,099	0.99
42,000,000	BELGIUM 2.75% 22/04/2039	42,886,643	1.37
15,200,000	EUROPEAN UNION 0% 04/07/2031	13,087,959	0.42
32,000,000	EUROPEAN UNION 0.40% 04/02/2037	24,447,128	0.78
15,000,000	EUROPEAN UNION 0.75% 04/01/2047	9,960,557	0.32
	Brazil	*151,185,332*	*4.82*
250,000	BRAZIL 0% 01/07/2023	51,797,436	1.65
445,000	BRAZIL 10.00% 01/01/2027	91,589,596	2.92
10,000,000	ITAU UNIBANCO HOLDING SA 4.625% REGS PERPETUAL	7,798,300	0.25
	China	*29,493,369*	*0.94*
205,000,000	CHINA 3.32% 15/04/2052	29,478,063	0.94
100,000	CHINA 3.72% 12/04/2051	15,306	0.00
	Denmark	*7,075,146*	*0.23*
7,000,000	DANSKE BANK AS VAR 12/02/2030	7,075,146	0.23
	Dominican Republic	*8,523,300*	*0.27*
10,000,000	DOMINICAN REPUBLIC 4.875% REGS 23/09/2032	8,523,300	0.27
	Egypt	*3,036,877*	*0.10*
3,760,000	AFRICAN EXPORT IMPORT BANK AFREXIMBANK 3.798% REGS 17/05/2031	3,036,877	0.10
	France	*362,238,501*	*11.55*
30,000,000	AGENCE FRANCAISE DE DEVELOPPEMENT SA 0.125% 29/09/2031	25,386,697	0.81
30,000,000	AXA SA VAR 17/01/2047	29,186,100	0.92
15,000,000	BNP PARIBAS CARDIF VAR PERPETUAL	15,797,462	0.50
10,000,000	BNP PARIBAS SA VAR REGS PERPETUAL USD (ISIN USF1067PAC08)	9,640,900	0.31
29,000,000	BNP PARIBAS SA VAR 15/01/2032	26,945,987	0.86
7,000,000	BPCE SA VAR 144A 20/01/2032	5,410,020	0.17
30,000,000	CAISSE D AMORTISSEMENT DE LA DETTE SOCIALE 0.60% 25/11/2029	27,983,822	0.88
20,000,000	CNP ASSURANCES VAR 30/06/2051	17,466,474	0.56
18,000,000	CREDIT AGRICOLE SA VAR REGS PERPETUAL USD (ISIN USF22797RT78)	17,890,380	0.57
13,300,000	CREDIT AGRICOLE SA VAR 12/10/2026	14,340,675	0.46
2,000,000	ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR001400EFQ6)	2,221,363	0.07
14,200,000	ENGIE SA 3.625% 11/01/2030	15,340,067	0.49
12,500,000	ILE DE FRANCE MOBILITIES 3.05% 03/02/2033	13,407,845	0.43
15,000,000	LA BANQUE POSTALE 0.75% 23/06/2031	12,529,535	0.40
26,501,000	LA MONDIALE SOCIETE D ASSURANCE A FORME MUTUELLE VAR PERPETUAL	28,406,909	0.90
20,000,000	SOCIETE DU GRAND PARIS EPIC 0.70% 15/10/2060	8,639,629	0.28
8,200,000	SOCIETE GENERALE SA VAR REGS PERPETUAL USD (ISIN USF8500RAC63)	8,045,840	0.26
20,200,000	SOCIETE GENERALE SA 4.00% REGS 12/01/2027	18,843,570	0.60
8,400,000	SOCIETE NATIONALE SNCF SA 3.125% 02/11/2027	9,036,740	0.29
12,300,000	SOGECAP SA VAR PERPETUAL	12,794,229	0.41
25,000,000	TOTAL ENERGIES SE VAR PERPETUAL EUR (ISIN XS1195202822)	25,945,617	0.83
10,550,000	TOTAL ENERGIES SE VAR PERPETUAL EUR (ISIN XS1501166869)	10,833,835	0.35
6,450,000	TOTAL ENERGIES SE VAR PERPETUAL EUR (ISIN XS2432130610)	6,144,805	0.20
	Germany	*503,796,442*	*16.06*
20,000,000	COMMERZBANK AG VAR 29/12/2031	18,039,685	0.58
52,500,000	GERMANY BUND 0% 10/10/2025	53,580,237	1.71
220,000,000	GERMANY BUND 0.50% 15/02/2028	218,763,828	6.97
20,000,000	GERMANY BUND 1.25% 15/08/2048	17,354,537	0.55
120,400,000	GERMANY BUND 2.50% 15/08/2046	133,983,528	4.27
48,000,000	GERMANY 0% 15/02/2032	42,871,063	1.37
20,000,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 1.375% 07/06/2032	19,203,564	0.61
	Ireland	*20,315,184*	*0.65*
10,000,000	AIB GROUP PLC VAR 16/02/2029	11,251,592	0.36
10,000,000	IRELAND 0.20% 18/10/2030	9,063,592	0.29
	Italy	*233,532,626*	*7.45*
7,600,000	ASSICURAZIONI GENERALI SPA VAR 27/10/2047	8,365,976	0.27
10,900,000	ASSICURAZIONI GENERALI SPA 5.399% 20/04/2033	12,048,754	0.38
2,500,000	AUTOSTRADE PER ITALIA SPA 4.75% 24/01/2031	2,694,415	0.09
8,000,000	ENEL SPA VAR PERPETUAL EUR (ISIN XS2312744217)	7,125,277	0.23
10,000,000	ENEL SPA VAR 24/11/2081	10,038,182	0.32
9,700,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS1548475968)	10,262,150	0.33
21,320,000	INTESA SANPAOLO SPA VAR 08/03/2028	23,241,977	0.74
16,000,000	INTESA SANPAOLO SPA 4.00% 23/09/2029	14,000,640	0.45
12,000,000	INTESA SANPAOLO SPA 5.71% 15/01/2026	11,433,000	0.36
22,900,000	INTESA SANPAOLO SPA 6.625% 31/05/2033	27,974,748	0.89
29,000,000	ITALY BTPI 1.25% 15/09/2032	37,256,589	1.18
15,000,000	ITALY 1.50% 30/04/2045	10,138,118	0.32
6,000,000	ITALY 2.15% 01/09/2052	4,295,878	0.14
24,100,000	ITALY 4.00% 30/10/2031	26,520,272	0.85

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		USD	
4,000,000	UNICREDIT SPA VAR PERPETUAL EUR (ISIN XS2121441856)	3,304,770	0.11
26,000,000	UNICREDIT SPA VAR 15/01/2032	24,831,880	0.79
	Japan	*102,901,328*	*3.28*
7,984,500,000	JAPAN JGB 0.40% 20/03/2050	45,028,300	1.44
9,333,600,000	JAPAN JGB 0.70% 20/12/2048	57,873,028	1.84
	Luxembourg	*17,390,104*	*0.55*
20,000,000	EUROPEAN FINANCIAL STABILITY FACILITY 0% 20/01/2031	17,390,104	0.55
	Mexico	*155,224,204*	*4.95*
23,100,000	MEXICO 2.25% 12/08/2036	18,678,788	0.60
10,000,000	MEXICO 7.50% 03/06/2027	55,412,365	1.76
10,000,000	MEXICO 7.75% 29/05/2031	55,183,801	1.76
45,000,000	PETROLEOS MEXICANOS PEMEX 5.625% 23/01/2046	25,949,250	0.83
	Netherlands	*148,158,823*	*4.72*
10,000,000	ABN AMRO BANK NV VAR PERPETUAL EUR (ISIN XS1693822634)	9,242,952	0.29
10,000,000	ABN AMRO BANK NV VAR PERPETUAL EUR (ISIN XS2131567138)	9,845,839	0.31
16,800,000	ABN AMRO BANK NV 4.00% 16/01/2028	17,985,502	0.57
16,400,000	ABN AMRO BANK NV 4.25% 21/02/2030	17,744,788	0.57
5,000,000	ARGENTUM NETHERLAND BV VAR PERPETUAL	5,338,481	0.17
20,000,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS2202900424)	19,106,901	0.62
11,590,000	ING GROUP NV 4.625% 144A 06/01/2026	11,309,986	0.36
6,700,000	NN GROUP NV VAR 03/11/2043	7,322,565	0.23
8,100,000	STELLANTIS NV 4.375% 14/03/2030	8,859,811	0.28
5,000,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS2056371334)	4,700,137	0.15
12,000,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS2582389156)	12,672,270	0.40
3,000,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS1629774230)	2,931,397	0.09
20,000,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS1799938995)	21,098,194	0.68
	New Zealand	*61,601,905*	*1.96*
75,000,000	NEW ZEALAND 2.00% 15/05/2032	37,362,064	1.19
41,000,000	NEW ZEALAND 4.25% 15/05/2034	24,239,841	0.77
	Nigeria	*13,237,214*	*0.42*
15,940,000	AFRICA FINANCE CORPORATION 3.75% 30/10/2029	13,237,214	0.42
	Oman	*7,724,944*	*0.25*
7,600,000	OMAN 6.25% REGS 25/01/2031	7,724,944	0.25
	Philippines	*14,898,532*	*0.48*
15,000,000	ASIAN DEVELOPMENT BANK ADB 1.95% 22/07/2032	14,898,532	0.48
	Romania	*8,439,649*	*0.27*
10,000,000	ROMANIA 4.625% REGS 03/04/2049	8,439,649	0.27
	Saudi Arabia	*7,150,480*	*0.23*
8,000,000	SAUDI ARABIA 4.625% REGS 04/10/2047	7,150,480	0.23
	South Africa	*69,303,651*	*2.21*
735,800,000	SOUTH AFRICA 6.25% 31/03/2036	24,890,830	0.79
1,022,840,000	SOUTH AFRICA 8.875% 28/02/2035	44,412,821	1.42
	Spain	*335,489,234*	*10.70*
2,400,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR PERPETUAL EUR	2,541,733	0.08
25,000,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR PERPETUAL EUR (ISIN ES0813211002)	27,064,983	0.86
4,000,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR 15/07/2031	4,350,727	0.14
20,000,000	BANCO DE SABADELL SA 1.75% 10/05/2024	21,298,938	0.68
10,000,000	BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS1793250041)	9,415,112	0.30
7,600,000	BANCO SANTANDER SA 2.749% 03/12/2030	5,944,948	0.19
6,000,000	BANKINTER SA VAR 23/12/2032	5,385,591	0.17
17,200,000	CAIXABANK SA VAR PERPETUAL EUR (ISIN ES0840609004)	18,205,809	0.58
3,000,000	CAIXABANK SA VAR PERPETUAL EUR (ISIN ES0840609020)	2,935,390	0.09
10,000,000	CAIXABANK SA VAR 17/04/2030	10,126,226	0.32
18,700,000	INSTITUTO DE CREDITO OFFICIAL 3.25% 31/10/2028	20,295,815	0.65
180,000,000	SPAIN 0% 31/01/2027	174,858,715	5.59
12,000,000	SPAIN 1.00% 30/07/2042	8,258,434	0.26
28,490,000	TELEFONICA EMISIONES SAU 5.213% 08/03/2047	24,806,813	0.79
	Sweden	*22,575,882*	*0.72*
12,600,000	AB SVENSK EXPORTKREDIT 2.00% 30/06/2027	13,003,184	0.41
9,400,000	SVENSKA HANDELSBANKEN AB 2.625% 05/09/2029	9,572,698	0.31
	Switzerland	*19,472,494*	*0.62*
9,200,000	EUROFIMA EUROPEAN COMPANY FOR THE FINANCING OF RAILROAD ROLLING STOCK 3.125% 09/11/2031	9,981,694	0.32
5,000,000	UBS GROUP INC VAR REGS PERPETUAL USD (ISIN USH4209UAT37)	4,847,200	0.15
5,000,000	UBS GROUP INC 4.253% REGS 23/03/2028	4,643,600	0.15
	Togo	*4,552,151*	*0.15*
5,700,000	BANQUE OUEST AFRICAINE D 2.75% REGS 22/01/2033	4,552,151	0.15
	United Arab Emirates	*19,930,388*	*0.64*
20,000,000	FIRST ABU DHABI BANK P.J.S.C 1.625% 07/04/2027	19,930,388	0.64
	United Kingdom	*171,314,361*	*5.46*
25,000,000	BP CAPITAL MARKETS PLC VAR PERPETUAL EUR (ISIN XS2193662728)	23,799,892	0.76
15,000,000	BP CAPITAL MARKETS PLC VAR PERPETUAL USD	13,664,100	0.44

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		USD	
10,000,000	CREDIT AGRICOLE SA LONDON BRANCH VAR 144A 16/06/2026	9,215,900	0.29
19,000,000	MOTABILITY OPERATIONS GROUP PLC 3.50% 17/07/2031	20,324,992	0.65
11,100,000	NATIONAL GRID PLC 3.875% 16/01/2029	12,014,794	0.38
10,000,000	NATIONWIDE BUILDING SOCIETY VAR 144A 18/07/2030	8,954,200	0.29
7,000,000	NATWEST GROUP PLC VAR PERPETUAL GBP	7,368,417	0.23
13,800,000	NATWEST GROUP PLC VAR 13/09/2029	13,612,458	0.43
6,090,000	STANDARD CHARTERED PLC VAR 12/02/2030	5,670,095	0.18
15,000,000	UK GILT 0.875% 31/07/2033	13,676,594	0.44
45,000,000	UK GILT 1.25% 31/07/2051	28,371,720	0.90
14,777,000	VODAFONE GROUP PLC VAR 03/10/2078 USD	14,641,199	0.47
	United States of America	*285,170,215*	*9.09*
10,000,000	BANK OF AMERICA CORP VAR 20/12/2028	9,203,500	0.29
7,500,000	BANK OF AMERICA CORP VAR 25/04/2034	7,436,100	0.24
10,000,000	DELL INTERNATIONAL LLC EMC CORP 6.20% 15/07/2030	10,418,000	0.33
15,000,000	GENERAL MOTORS CO 5.40% 15/10/2029	14,642,700	0.47
10,000,000	INTER AMERICAN INVESTMENT CORPORATION 3.125% 15/11/2027	10,767,188	0.34
25,000,000	JPMORGAN CHASE AND CO VAR 23/07/2029	23,804,500	0.76
31,000,000	USA T-BONDS I 0.125% 15/01/2032	29,891,903	0.95
153,100,000	USA T-BONDS 2.25% 15/08/2049	111,463,980	3.55
65,000,000	USA T-BONDS 2.375% 15/02/2042	50,664,452	1.62
7,500,000	USA T-BONDSI 0.125% 15/02/2051	5,845,301	0.19
11,150,000	VERIZON COMMUNICATIONS INC 5.05% 09/05/2033	11,032,591	0.35
	Mortgage and asset backed securities	**113,043,849**	**3.60**
	United Kingdom	*6,045,076*	*0.19*
16,400,000	INCOME CONTINGENT STUDENT LOANS 1 2002-2006 PLC FRN 24/07/2056	3,291,832	0.10
9,860,000	INCOME CONTINGENT STUDENT LOANS 1 2002-2006 PLC VAR 24/07/2058	2,753,244	0.09
	United States of America	*106,998,773*	*3.41*
22,000,000	FANNIE MAE 2.00% 01/06/2050*	17,979,843	0.57
23,000,000	FANNIE MAE 2.50% 25/07/2043*	19,530,235	0.61
15,000,000	FANNIE MAE 3.00% 01/08/2048*	13,226,952	0.42
5,000,000	FANNIE MAE 3.50% 25/07/2042*	4,562,500	0.15
4,000,000	FANNIE MAE 4.00% 15/08/2039*	3,757,031	0.12
2,800,000	FANNIE MAE 4.50% 01/08/2038*	2,694,453	0.09
3,300,000	FANNIE MAE 4.50% 25/07/2028*	3,236,191	0.10
4,300,000	FANNIE MAE 5.00% 01/08/2027*	4,272,957	0.14
5,000,000	FANNIE MAE 5.00% 15/08/2036*	4,902,734	0.16
7,000,000	FANNIE MAE 5.50% 25/11/2044*	6,968,555	0.22
500,000	FANNIE MAE 6.00% 14/07/2038*	504,609	0.02
6,500,000	FANNIE MAE 6.00% 15/08/2037*	6,558,398	0.21
2,300,000	GINNIE MAE 4.00% 20/05/2047*	2,177,902	0.07
2,200,000	GINNIE MAE 4.50% 20/06/2047*	2,126,008	0.07
2,700,000	GINNIE MAE 5.00% 01/08/2049*	2,654,648	0.08
2,400,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.00% 01/08/2049*	2,146,687	0.07
4,100,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.50% 01/08/2052*	3,789,777	0.12
2,700,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 5.50% 01/08/2044	2,688,293	0.09
3,200,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 6.00% 01/08/2053*	3,221,000	0.10
Shares/Units of UCITS/UCIS		**165,108,601**	**5.26**
	Shares/Units in investment funds	**165,108,601**	**5.26**
	France	*18,297,572*	*0.58*
13,000	AMUNDI FUNDS GLOBAL CORPORATE ESG IMPROVERS BOND Z USD (C)	11,563,630	0.37
700	AMUNDI MULTI FACTOR OPPORTUNITY CREDIT FCP USD	6,733,942	0.21
	Luxembourg	*146,811,029*	*4.68*
16,353	AMUNDI FUND ABSOLUTE RETURN FOREX O EUR (C)	18,292,503	0.58
10,000	AMUNDI FUNDS ABSOLUTE RETURN CREDIT - O EUR (C)	11,934,463	0.38
13,500	AMUNDI FUNDS ABSOLUTE RETURN GLOBAL OPPORTUNITIES BOND DYNAMIC Z USD (C)	13,555,350	0.43
0.773	AMUNDI FUNDS EMERGING MARKETS CORPORATE BOND - O USD (C)	1,014	0.00
0.269	AMUNDI FUNDS EMERGING MARKETS LOCAL CURRENCY BOND - O USD (C)	262	0.00
30,000	AMUNDI FUNDS GLOBAL CORPORATE BOND - O USD (C)	43,940,767	1.41
13,000	AMUNDI FUNDS GLOBAL MACRO BONDS & CURRENCIES - O EUR (C)	12,629,938	0.40
13,665	AMUNDI FUNDS GLOBAL SUBORDINATED BOND Z EUR QD (D)	15,105,176	0.48
20,000	AMUNDI FUNDS SICAV NET ZERO AMBITION GLOBAL CORPORATE BOND Z USD (C)	21,316,000	0.68
10,357	AMUNDI SF SBI FM INDIA BOND H USD (C)	10,035,556	0.32
Money market instruments		**82,437,570**	**2.63**
	Canada	*66,319,681*	*2.12*
40,000,000	CANADA 0% 01/02/2024	29,347,953	0.94
50,000,000	CANADA 0% 07/12/2023	36,971,728	1.18
	Italy	*16,117,889*	*0.51*
15,000,000	ITALY BOT 0% 30/11/2023	16,117,889	0.51
Derivative instruments		**1,289,423**	**0.04**
	Options	**1,289,423**	**0.04**
	Luxembourg	*1,188,235*	*0.04*
990,000,000	NOK(C)/SEK(P)OTC - 1.01 - 18.08.23 CALL	1,188,235	0.04
	United States of America	*101,188*	*0.00*
1,619	10YR US TREASURY NOTE - 115.00 - 21.07.23 CALL	101,188	0.00

*To Be Announced securities (TBAs), please refer to the note 2.

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		USD	
Short positions		**-694,875**	**-0.02**
Derivative instruments		**-694,875**	**-0.02**
	Options	**-694,875**	**-0.02**
	United States of America	*-694,875*	*-0.02*
-1,308	10YR US TREASRY NOTE - 112.00 - 21.07.23 PUT	-694,875	-0.02
Total securities portfolio		**3,414,401,585**	**108.87**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		USD	
Long positions		**118,201,220**	**112.75**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**106,069,558**	**101.18**
	Bonds	**106,069,558**	**101.18**
	Australia	*465,185*	*0.44*
1,200,000	AUSTRALIA 1.75% 21/06/2051	465,185	0.44
	Bahrain	*873,270*	*0.83*
1,000,000	BAHRAIN 5.25% REGS 25/01/2033	873,270	0.83
	Belgium	*5,715,123*	*5.45*
2,000,000	BELGIUM 1.25% 22/04/2033	1,870,563	1.79
2,000,000	BELGIUM 1.70% 22/06/2050	1,553,955	1.48
1,400,000	BELGIUM 2.75% 22/04/2039	1,429,555	1.36
1,000,000	EUROPEAN UNION 0% 04/07/2031	861,050	0.82
	Brazil	*4,556,155*	*4.35*
21,000	BRAZIL 10.00% 01/01/2027	4,322,206	4.13
300,000	ITAU UNIBANCO HOLDING SA 4.625% REGS PERPETUAL	233,949	0.22
	Canada	*2,168,337*	*2.07*
3,000,000	CANADA HOUSING TRUST NO 1 1.80% 15/12/2024	2,168,337	2.07
	Egypt	*153,459*	*0.15*
190,000	AFRICAN EXPORT IMPORT BANK AFREXIMBANK 3.798% REGS 17/05/2031	153,459	0.15
	France	*9,173,723*	*8.75*
2,500,000	AGENCE FRANCAISE DE DEVELOPPEMENT SA 0.125% 29/09/2031	2,115,558	2.02
1,000,000	CAISSE D AMORTISSEMENT DE LA DETTE SOCIALE 0.60% 25/11/2029	932,794	0.89
1,000,000	CNP ASSURANCES VAR 30/06/2051	873,324	0.83
800,000	CREDIT AGRICOLE SA VAR REGS PERPETUAL USD (ISIN USF22797RT78)	795,128	0.76
1,000,000	ELECTRICITE DE FRANCE VAR PERPETUAL GBP	1,160,402	1.11
700,000	ENGIE SA 3.625% 11/01/2030	756,200	0.72
1,000,000	LA BANQUE POSTALE 0.75% 23/06/2031	835,302	0.80
400,000	SOCIETE GENERALE SA VAR REGS PERPETUAL USD (ISIN USF8500RAC63)	392,480	0.37
300,000	SOCIETE NATIONALE SNCF SA 3.125% 02/11/2027	322,741	0.31
500,000	TOTAL ENERGIES SE VAR PERPETUAL EUR (ISIN XS1501166869)	513,452	0.49
500,000	TOTAL ENERGIES SE VAR PERPETUAL EUR (ISIN XS2432130610)	476,342	0.45
	Germany	*17,820,468*	*17.00*
1,500,000	COMMERZBANK AG VAR 29/12/2031	1,352,976	1.29
10,500,000	GERMANY BUND 0.25% 15/02/2029	10,139,951	9.68
1,650,000	GERMANY BUND 1.25% 15/08/2048	1,431,749	1.37
1,500,000	GERMANY BUND 2.50% 15/08/2046	1,669,230	1.59
2,000,000	GERMANY 0% 15/02/2032	1,786,295	1.70
1,500,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 1.375% 07/06/2032	1,440,267	1.37
	Ireland	*1,791,077*	*1.71*
900,000	CLOVERIE PLC VAR 24/06/2046	884,718	0.84
1,000,000	IRELAND 0.20% 18/10/2030	906,359	0.87
	Italy	*10,575,125*	*10.09*
200,000	ASSICURAZIONI GENERALI SPA 5.399% 20/04/2033	221,078	0.21
500,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2223762381)	457,478	0.44
770,000	INTESA SANPAOLO SPA VAR 08/03/2028	839,415	0.80
1,000,000	INTESA SANPAOLO SPA 3.875% 12/01/2028	903,640	0.86
1,500,000	INTESA SANPAOLO SPA 5.71% 15/01/2026	1,429,125	1.36
800,000	INTESA SANPAOLO SPA 6.625% 31/05/2033	977,284	0.93
1,000,000	ITALY BTPI 1.25% 15/09/2032	1,284,710	1.23
2,000,000	ITALY 1.50% 30/04/2045	1,351,749	1.29
1,000,000	ITALY 2.50% 01/12/2032	970,532	0.93
800,000	ITALY 4.00% 30/10/2031	880,341	0.84
600,000	UNICREDIT SPA VAR PERPETUAL EUR (ISIN XS2121441856)	495,715	0.47
800,000	UNICREDIT SPA VAR 15/01/2032	764,058	0.73
	Japan	*3,295,735*	*3.14*
200,700,000	JAPAN JGB 0.40% 20/03/2050	1,131,840	1.08
275,000,000	JAPAN JGB 0.70% 20/03/2061	1,541,054	1.47
100,450,000	JAPAN JGB 0.70% 20/12/2048	622,841	0.59
	Luxembourg	*869,505*	*0.83*
1,000,000	EUROPEAN FINANCIAL STABILITY FACILITY 0% 20/01/2031	869,505	0.83
2,000,000	VTB CAPITAL SA 0% REGS 17/10/2022	-	0.00
	Mexico	*5,865,540*	*5.60*
600,000	MEXICO 2.25% 12/08/2036	485,163	0.46
400,000	MEXICO 7.50% 03/06/2027	2,216,495	2.12
400,000	MEXICO 7.75% 29/05/2031	2,207,352	2.11
1,000,000	UNITED MEXICAN STATES 4.875% 19/05/2033	956,530	0.91
	Netherlands	*3,318,638*	*3.17*
1,000,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS2202900424)	955,345	0.91
1,500,000	COOPERATIEVE RABOBANK UA VAR REGS 22/08/2028	1,444,005	1.38
1,000,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS2410367747)	919,288	0.88
	New Zealand	*2,676,914*	*2.55*
3,000,000	NEW ZEALAND 2.00% 15/05/2032	1,494,483	1.42
2,000,000	NEW ZEALAND 4.25% 15/05/2034	1,182,431	1.13
	Oman	*304,932*	*0.29*
300,000	OMAN 6.25% REGS 25/01/2031	304,932	0.29
	Romania	*867,465*	*0.83*
1,000,000	ROMANIA 3.50% REGS 03/04/2034	867,465	0.83

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		USD	
	South Africa	*2,476,113*	*2.36*
27,450,000	SOUTH AFRICA 6.25% 31/03/2036	928,586	0.89
35,640,000	SOUTH AFRICA 8.875% 28/02/2035	1,547,527	1.47
	Spain	*2,013,373*	*1.92*
1,000,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR 15/07/2031	1,087,681	1.04
1,000,000	CAIXABANK SA VAR PERPETUAL EUR (ISIN ES0840609012)	925,692	0.88
	Sweden	*1,333,353*	*1.27*
500,000	AB SVENSK EXPORTKREDIT 2.00% 30/06/2027	515,999	0.49
400,000	SVENSKA HANDELSBANKEN AB 2.625% 05/09/2029	407,349	0.39
4,000,000	SWEDEN 3.50% 30/03/2039	410,005	0.39
	Switzerland	*433,987*	*0.41*
400,000	EUROFIMA EUROPEAN COMPANY FOR THE FINANCING OF RAILROAD ROLLING STOCK 3.125% 09/11/2031	433,987	0.41
	Togo	*239,587*	*0.23*
300,000	BANQUE OUEST AFRICAINE D 2.75% REGS 22/01/2033	239,587	0.23
	United Arab Emirates	*996,519*	*0.95*
1,000,000	FIRST ABU DHABI BANK P.J.S.C 1.625% 07/04/2027	996,519	0.95
	United Kingdom	*9,761,649*	*9.31*
700,000	BP CAPITAL MARKETS PLC VAR PERPETUAL EUR (ISIN XS2193662728)	666,397	0.64
300,000	BP CAPITAL MARKETS PLC VAR PERPETUAL USD	273,282	0.26
3,000,000	UK GILT 0.375% 22/10/2030	2,862,860	2.73
2,100,000	UK GILT 0.875% 22/10/2029	2,142,431	2.04
400,000	UK GILT 1.25% 31/07/2051	252,193	0.24
2,000,000	UK GILT 3.25% 22/01/2044	2,115,496	2.02
1,000,000	UK GILT 3.50% 22/01/2045	1,093,994	1.04
400,000	VODAFONE GROUP PLC VAR 04/06/2081 USD (ISIN US92857WBV19)	354,996	0.34
	United States of America	*18,324,326*	*17.48*
10,000,000	USA T-BONDS 1.25% 15/08/2031	8,211,719	7.84
1,375,000	USA T-BONDS I 0.125% 15/01/2032	1,325,851	1.26
865,000	USA T-BONDS I 0.75% 15/02/2045	923,232	0.88
3,700,000	USA T-BONDS 1.875% 15/02/2032	3,170,727	3.02
2,000,000	USA T-BONDS 2.375% 15/02/2042	1,558,906	1.49
3,180,900	USA T-BONDS 2.875% 15/08/2028	2,997,501	2.86
175,000	USA T-BONDSI 0.125% 15/02/2051	136,390	0.13
Shares/Units of UCITS/UCIS		**10,364,621**	**9.89**
	Shares/Units in investment funds	**10,364,621**	**9.89**
	France	*4,892,305*	*4.67*
5,500	AMUNDI FUNDS GLOBAL CORPORATE ESG IMPROVERS BOND Z USD (C)	4,892,305	4.67
	Luxembourg	*5,472,316*	*5.22*
271	AMUNDI FUNDS ABSOLUTE RETURN FOREX O EUR (C)	303,005	0.29
500	AMUNDI FUNDS ABSOLUTE RETURN CREDIT - O EUR (C)	597,246	0.57
0.045	AMUNDI FUNDS GLOBAL CORPORATE BOND - O USD (C)	66	0.00
4,157	AMUNDI FUNDS GLOBAL MACRO BONDS & CURRENCIES - O EUR (C)	4,039,099	3.85
500	AMUNDI FUNDS SICAV NET ZERO AMBITION GLOBAL CORPORATE BOND Z USD (C)	532,900	0.51
Money market instruments		**1,721,533**	**1.64**
	France	*1,076,817*	*1.02*
1,000,000	FRANCE BTF 0% 15/11/2023	1,076,817	1.02
	Italy	*644,716*	*0.62*
600,000	ITALY BOT 0% 30/11/2023	644,716	0.62
Derivative instruments		**45,508**	**0.04**
	Options	**45,508**	**0.04**
	Luxembourg	*42,008*	*0.04*
35,000,000	NOK(C)/SEK(P)OTC - 1.01 - 18.08.23 CALL	42,008	0.04
	United States of America	*3,500*	*0.00*
56	10YR US TREASRY NOTE - 115.00 - 21.07.23 CALL	3,500	0.00
Short positions		**-23,906**	**-0.02**
Derivative instruments		**-23,906**	**-0.02**
	Options	**-23,906**	**-0.02**
	United States of America	*-23,906*	*-0.02*
-45	10YR US TREASRY NOTE - 112.00 - 21.07.23 PUT	-23,906	-0.02
Total securities portfolio		**118,177,314**	**112.73**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		USD	
Long positions		**583,580,486**	**92.93**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**533,732,534**	**84.99**
	Bonds	**533,732,534**	**84.99**
	Australia	*5,607,591*	*0.89*
5,400,000	NATIONAL AUSTRALIA BANK LTD VAR 15/09/2031	5,607,591	0.89
	Austria	*7,806,085*	*1.24*
5,000,000	BAWAG GROUP AG VAR 26/03/2029	5,049,311	0.80
2,800,000	OMV AG VAR PERPETUAL EUR (ISIN XS2224439385)	2,756,774	0.44
	Belgium	*9,940,587*	*1.58*
5,000,000	ANHEUSER-BUSCH INBEV SA/NV VAR 30/07/2024	6,582,360	1.05
1,110,000	ANHEUSER-BUSCH INBEV SA/NV 4.00% 24/09/2025	1,345,877	0.21
2,000,000	SOLVAY SA VAR PERPETUAL EUR (ISIN BE6324000858)	2,012,350	0.32
	Bermuda	*5,953,876*	*0.95*
5,500,000	ATHORA HOLDING LTD 6.625% 16/06/2028	5,953,876	0.95
	Canada	*18,980,729*	*3.02*
8,000,000	CANADA 3.50% 01/03/2028	5,999,813	0.96
6,000,000	CANADIAN GOVERNMENT 3.75% 01/05/2025	4,468,619	0.71
1,000,000	DAIMLER TRUCKS FINANCE CANDA INCORPORATION 2.14% 13/12/2024	717,693	0.11
7,000,000	ENBRIDGE INC 5.70% 08/03/2033	7,098,630	1.13
1,000,000	WASTE MANAGEMENT OF CANADA CORP 2.60% 23/09/2026	695,974	0.11
	Cayman Islands	*6,541,046*	*1.04*
5,550,000	AVOLON HOLDINGS FUNDING LTD 2.125% REGS 21/02/2026	4,938,168	0.78
1,900,000	AVOLON HOLDINGS FUNDING LTD 2.528% 144A 18/11/2027	1,602,878	0.26
	Chile	*2,965,170*	*0.47*
3,000,000	CORPORACION NACIONAL DEL COBRE DE CHILE 5.125% REGS 02/02/2033	2,965,170	0.47
	Finland	*5,638,991*	*0.90*
3,300,000	NORDEA BANK ABP 4.125% 05/05/2028	3,566,962	0.57
1,900,000	STORA ENSO OYJ 4.25% 01/09/2029	2,072,029	0.33
	France	*36,046,892*	*5.74*
2,800,000	BNP PARIBAS SA VAR 144A 20/01/2028	2,504,740	0.40
6,000,000	BNP PARIBAS SA VAR 31/08/2033	5,176,511	0.81
3,000,000	CREDIT AGRICOLE SA VAR 12/10/2026	3,234,739	0.52
1,200,000	ELECTRICITE DE FRANCE VAR REGS PERPETUAL	1,230,540	0.20
1,800,000	ELECTRICITE DE FRANCE 6.90% REGS 23/05/2053	1,873,620	0.30
4,600,000	ENGIE SA 3.625% 11/01/2030	4,969,317	0.79
4,000,000	GROUPAMA ASSURANCES MUTUELLES SA VAR PERPETUAL	4,382,067	0.70
4,000,000	SOCIETE GENERALE SA VAR PERPETUAL	4,190,531	0.67
3,500,000	SOCIETE GENERALE SA VAR 06/12/2030	3,695,773	0.59
5,000,000	UNIBAIL-RODAMCO SE VAR PERPETUAL EUR (ISIN FR0013330529)	4,789,054	0.76
	Germany	*10,984,422*	*1.75*
2,000,000	ALLIANZ SE VAR REGS PERPETUAL USD (ISIN USX10001AA78)	1,663,220	0.26
5,000,000	ALLIANZ SE VAR REGS PERPETUAL USD (ISIN USX10001AB51)	3,707,050	0.60
2,900,000	BAYERISCHE LANDESBANK VAR 23/09/2031	2,593,069	0.41
3,500,000	DEUTSCHE BANK AG VAR 19/11/2030	3,021,083	0.48
	Ireland	*25,257,430*	*4.02*
3,204,000	AERCAP IRELAND CAP LTD 3.00% 29/10/2028	2,781,969	0.44
2,600,000	AIB GROUP PLC VAR 04/07/2026	2,770,394	0.44
2,600,000	AIB GROUP PLC VAR 144A 14/10/2026	2,646,254	0.42
3,100,000	BANK OF IRELAND GROUP PLC VAR 04/07/2031	3,378,718	0.54
5,500,000	CLOVERIE PLC VAR 11/09/2044	5,266,195	0.84
4,000,000	HAMMERSON IRELAND FINANCE DAC 1.75% 03/06/2027	3,581,011	0.57
6,160,000	ZURICH FINANCE IRELAND DESIGNATED ACTIVITY COMPANY VAR 19/04/2051	4,832,889	0.77
	Italy	*31,861,251*	*5.07*
2,250,000	AUTOSTRADE PER ITALIA SPA 4.75% 24/01/2031	2,424,974	0.39
5,100,000	ENEL SPA VAR PERPETUAL EUR (ISIN XS2228373671)	4,827,357	0.77
4,000,000	ENI SPA VAR 11/02/2027	3,715,641	0.59
3,300,000	INTESA SANPAOLO SPA VAR REGS 20/06/2054	3,287,889	0.52
4,000,000	INTESA SANPAOLO SPA 1.35% 24/02/2031	3,309,832	0.53
1,500,000	UNICREDIT SPA VAR REGS 30/06/2035	1,273,845	0.20
3,000,000	UNICREDIT SPA VAR 15/01/2032	2,865,217	0.46
2,500,000	UNICREDIT SPA 2.569% REGS 22/09/2026	2,267,075	0.36
8,700,000	UNICREDIT SPA 2.569% 144A 22/09/2026	7,889,421	1.25
	Japan	*4,685,161*	*0.75*
5,150,000	NISSAN MOTOR CO LTD 4.345% REGS 17/09/2027	4,685,161	0.75
	Luxembourg	*6,193,870*	*0.99*
3,000,000	BEVCO LUX SARL 1.00% 16/01/2030	2,554,216	0.41
1,900,000	BLACKSTONE PROPERTY PARTNERS EUROPE HOLDINGS SARL 1.75% 12/03/2029	1,544,995	0.25
2,500,000	CK HUTCHISON GROUP TELECOM FIN SA 2.625% 17/10/2034	2,094,659	0.33
	Netherlands	*51,407,448*	*8.19*
1,000,000	ABN AMRO BANK NV VAR PERPETUAL EUR (ISIN XS2131567138)	984,584	0.16
2,500,000	AKELIUS RESIDENTIAL PROPERTY FINANCING BV 0.75% 22/02/2030	1,955,645	0.31
2,800,000	ASEA BROWN BOVERI FINANCE ABB FINANCE BV 3.375% 16/01/2031	2,998,408	0.48
2,200,000	ASR NEDERLAND NV VAR 07/12/2043	2,502,137	0.40
1,200,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS2332245377)	1,020,718	0.16
1,600,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS2456432413)	1,468,259	0.23

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		USD	
2,900,000	CTP NV 1.50% 27/09/2031	2,208,592	0.35
4,000,000	EASYJET FINCO BV 1.875% 03/03/2028	3,814,747	0.61
2,900,000	EDP FINANCE BV 1.875% 21/09/2029	2,823,781	0.45
3,000,000	EDP FINANCE BV 3.625% REGS 15/07/2024	2,926,620	0.47
2,800,000	ELM BV VAR 29/09/2047	2,757,782	0.44
1,600,000	ENEL FINANCE INTERNATIONAL NV 7.75% REGS 14/10/2052	1,877,664	0.30
2,200,000	IBERDROLA INTERNATIONAL BV VAR PERPETUAL EUR (ISIN XS2295335413)	2,075,909	0.33
5,000,000	ING GROUP NV VAR 07/12/2028	4,991,852	0.79
3,300,000	LEASEPLAN CORPORATION NV 0.25% 07/09/2026	3,168,408	0.50
3,000,000	MYLAN NV 3.95% 15/06/2026	2,850,270	0.45
3,000,000	NE PROPERTY COOPERATIEF U.A. 2.00% 20/01/2030	2,422,085	0.39
2,700,000	NN GROUP NV VAR 03/11/2043	2,950,884	0.47
3,000,000	REPSOL INTERNATIONAL FINANCE BV VAR PERPETUAL EUR (ISIN XS2320533131)	2,860,929	0.46
3,000,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS2187689380)	2,748,174	0.44
	Norway	*6,006,300*	*0.96*
6,000,000	AKER BP ASA 6.00% REGS 13/06/2033	6,006,300	0.96
	Singapore	*3,427,564*	*0.55*
3,160,000	TEMASEK FINANCIAL I LTD 3.50% 15/02/2033	3,427,564	0.55
	Spain	*44,316,145*	*7.06*
5,900,000	BANCO DE CREDITO SOCIAL COOPERATIVO SA VAR 09/03/2028	5,257,016	0.84
4,000,000	BANCO DE SABADELL SA VAR PERPETUAL EUR (ISIN XS2310945048)	3,684,962	0.59
1,600,000	BANCO DE SABADELL SA VAR PERPETUAL EUR (ISIN XS2389116307)	1,308,659	0.21
1,800,000	BANCO DE SABADELL SA VAR 10/11/2028	1,982,240	0.32
2,800,000	BANCO SANTANDER SA VAR 04/10/2032	2,815,407	0.45
3,400,000	BANCO SANTANDER SA VAR 06/10/2026	3,917,358	0.62
3,200,000	BANCO SANTANDER SA VAR 23/08/2033	3,470,567	0.55
8,000,000	CAIXABANK SA VAR 144A 18/01/2029	7,965,120	1.27
2,700,000	CAIXABANK SA VAR 25/10/2033	3,202,906	0.51
2,500,000	IBERCAJA BANCO SAU VAR 23/07/2030	2,450,877	0.39
7,100,000	TELEFONICA EMISIONES SAU 5.213% 08/03/2047	6,182,112	0.98
2,100,000	UNICAJA BANCO SA VAR 13/11/2029	2,078,921	0.33
	Sweden	*2,647,768*	*0.42*
2,600,000	SVENSKA HANDELSBANKEN AB 2.625% 05/09/2029	2,647,768	0.42
	Switzerland	*1,741,626*	*0.28*
1,800,000	UBS GROUP INC VAR REGS 12/05/2026 USD (ISIN USH42097CZ86)	1,741,626	0.28
	United Kingdom	*28,107,447*	*4.48*
3,400,000	BARCLAYS PLC VAR PERPETUAL USD (ISIN US06738EBX22)	3,019,336	0.48
3,500,000	BARCLAYS PLC VAR 22/03/2031	3,308,998	0.53
1,750,000	BP CAPITAL MARKETS PLC VAR PERPETUAL EUR (ISIN XS2193661324)	1,765,445	0.28
3,800,000	HSBC HOLDINGS PLC VAR 09/03/2034	3,896,406	0.62
2,100,000	MOTABILITY OPERATIONS GROUP PLC 3.50% 17/07/2031	2,246,446	0.36
2,700,000	NATIONAL GRID PLC 3.875% 16/01/2029	2,922,517	0.47
1,900,000	NATWEST GROUP PLC VAR 28/11/2031	1,989,829	0.32
5,000,000	NATWEST GROUP PLC VAR 28/11/2035	3,834,000	0.61
5,172,000	VODAFONE GROUP PLC VAR 03/10/2078 USD	5,124,470	0.81
	United States of America	*217,615,135*	*34.64*
2,500,000	7 ELEVEN INC 2.80% 144A 10/02/2051	1,591,725	0.25
2,500,000	ABBVIE INC 4.25% 21/11/2049	2,157,175	0.34
2,000,000	ABBVIE INC 4.40% 06/11/2042	1,792,520	0.29
3,000,000	AEP TEXAS INC 5.25% 15/05/2052	2,864,250	0.46
1,100,000	AMGEN INC 4.875% 01/03/2053	1,012,407	0.16
3,500,000	ANHEUSER BUSCH INBEV WORLDWIDE INC 5.55% 23/01/2049	3,692,080	0.59
5,000,000	ATHENE GLOBAL FUNDING 1.985% 144A 19/08/2028	4,031,750	0.64
9,600,000	AT&T INC 2.55% 01/12/2033	7,525,056	1.20
2,500,000	AT&T INC 5.50% 15/03/2027	3,059,192	0.49
3,800,000	BALTIMORE GAS AND ELECTRIC CO 2.90% 15/06/2050	2,556,830	0.41
3,100,000	BANK OF AMERICA CORP VAR 04/02/2033	2,586,020	0.41
5,400,000	BANK OF AMERICA CORP VAR 09/05/2030	4,984,419	0.79
7,000,000	BANK OF AMERICA CORP VAR 20/12/2028	6,442,450	1.03
5,000,000	BANK OF AMERICA CORP VAR 25/04/2028	4,905,027	0.78
3,000,000	BANK OF AMERICA CORP VAR 25/04/2034	2,974,440	0.47
4,000,000	BANK OF AMERICA VAR 27/04/2033	3,767,640	0.60
9,600,000	CHARTER COMMUNICATIONS OPERATING LLC/ CAPITAL CORP 3.70% 01/04/2051	6,118,656	0.97
2,300,000	CHUBB INA HOLDINGS INC 1.40% 15/06/2031	2,034,842	0.32
2,300,000	CONSTELLATION ENERGY GENERATION LLC 5.80% 01/03/2033	2,369,207	0.38
3,000,000	CVS HEALTH CORP 5.05% 25/03/2048	2,769,210	0.44
4,808,000	DAIMLER TRUCKS FINANCE NORTH AMERICA LLC 3.50% 144A 07/04/2025	4,627,556	0.74
1,900,000	EVERSOURCE ENERGY 3.45% 15/01/2050	1,406,076	0.22
2,550,000	EVERSOURCE ENERGY 5.125% 15/05/2033	2,520,267	0.40
3,900,000	FORD MOTOR CREDIT CO LLC 2.748% 14/06/2024	4,743,533	0.76
3,400,000	FORD MOTOR CREDIT CO LLC 6.95% 10/06/2026	3,420,060	0.54
4,900,000	GENERAL MOTORS FINANCIAL CO 2.35% 03/09/2025	5,659,807	0.90
5,132,000	GENERAL MOTORS FINANCIAL CO 3.10% 12/01/2032	4,157,895	0.66
5,000,000	HCA INC 3.625% 144A 15/03/2032	4,343,500	0.69
2,407,000	HCA INC 5.90% 01/06/2053	2,388,394	0.38
1,700,000	HP INC 2.65% 17/06/2031	1,370,999	0.22
2,875,000	KRAFT HEINZ FOODS COMPANY 4.875% 01/10/2049	2,625,163	0.42
2,300,000	LIBERTY MUTUAL GROUP INC VAR REGS 23/05/2059	2,388,276	0.38
2,650,000	LOWE'S COMPANIES INC 4.25% 01/04/2052	2,169,953	0.35
2,150,000	LOWE'S COMPANIES INC 5.625% 15/04/2053	2,152,107	0.34
1,000,000	METLIFE INC 5.00% 15/07/2052	946,680	0.15
3,000,000	METROPOLITAN LIFE GLOBAL FUNDING I 5.15% 144A 28/03/2033	2,964,390	0.47
3,000,000	MORGAN STANLEY VAR 02/03/2029	3,292,376	0.52

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		USD	
1,800,000	MORGAN STANLEY VAR 19/01/2038	1,776,744	0.28
5,500,000	MORGAN STANLEY VAR 26/10/2029	4,898,568	0.78
5,300,000	MPLX LP 5.20% 01/03/2047	4,672,957	0.74
2,000,000	NETFLIX INC 3.625% REGS 15/06/2030	2,081,104	0.33
4,000,000	NETFLIX INC 3.875% REGS 15/11/2029	4,261,402	0.68
5,000,000	NEXTERA ENERGY CAPITAL HOLDING PLC 2.20% 02/12/2026	3,004,910	0.48
4,150,000	ORACLE CORP 3.60% 01/04/2050	2,967,624	0.47
1,150,000	ORACLE CORP 5.55% 06/02/2053	1,115,282	0.18
1,200,000	ORACLE CORP 6.90% 09/11/2052	1,349,064	0.21
6,350,000	PENSKE TRUCK LEASING CO LP 5.70% 144A 01/02/2028	6,278,943	1.00
1,300,000	PRUDENTIAL FINANCIAL INC 3.70% 13/03/2051	1,003,795	0.16
2,400,000	SANTANDER HOLDINGS USA INC VAR 12/06/2029	2,358,648	0.38
8,500,000	SPRINGLAND INTERNATIONAL HOL 6.875% 15/11/2028	9,016,630	1.44
2,500,000	SPRINT CAPITAL CORP 8.75% 15/03/2032	3,022,875	0.48
8,000,000	T MOBILE USA INC 2.05% 15/02/2028	6,952,880	1.11
1,900,000	THE HOME DEPOT INC 3.625% 15/04/2052	1,515,117	0.24
10,000,000	USA T-BONDS 2.625% 15/04/2025	9,593,359	1.54
4,700,000	USA T-BONDS 3.75% 15/05/2043	4,588,008	0.73
8,800,000	VERIZON COMMUNICATIONS INC 2.355% 15/03/2032	7,086,112	1.13
3,550,000	VERIZON COMMUNICATIONS INC 2.85% 03/09/2041	2,531,079	0.40
1,700,000	VIATRIS INC 2.30% 22/06/2027	1,487,772	0.24
2,500,000	VIATRIS INC 4.00% 22/06/2050	1,659,475	0.26
5,700,000	VISA INC 1.50% 15/06/2026	5,838,612	0.93
2,200,000	WALMART INC 4.50% 15/04/2053	2,148,124	0.34
4,500,000	WARNERMEDIA HOLDINGS INCORPORATION 5.141% 15/03/2052	3,672,135	0.58
2,450,000	WILLIAMS COMPANIES INC 4.65% 15/08/2032	2,321,988	0.37
Shares/Units of UCITS/UCIS		**49,847,952**	**7.94**
	Shares/Units in investment funds	**49,847,952**	**7.94**
	France	*19,740,559*	*3.14*
13,000	AMUNDI FUNDS GLOBAL CORPORATE ESG IMPROVERS BOND Z USD (C)	11,563,630	1.84
850	AMUNDI MULTI FACTOR OPPORTUNITY CREDIT FCP USD	8,176,929	1.30
	Ireland	*2,237,030*	*0.36*
2,400	SELECT INVESTMENT GRADE B PART A4	2,237,030	0.36
	Luxembourg	*27,870,363*	*4.44*
12,400	AMUNDI FUNDS ABSOLUTE RETURN CREDIT - I EUR (C)	14,918,038	2.38
6,000	AMUNDI FUNDS ABSOLUTE RETURN GLOBAL OPPORTUNITIES BOND DYNAMIC Z USD (C)	6,024,600	0.96
6,500	AMUNDI FUNDS SICAV NET ZERO AMBITION GLOBAL CORPORATE BOND Z USD (C)	6,927,700	1.10
0.022	AMUNDI MONEY MARKET FUND SHORT TERM (USD) OV C	25	0.00
Total securities portfolio		**583,580,486**	**92.93**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		USD	
Long positions		**92,046,847**	**93.84**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**92,046,847**	**93.84**
	Bonds	**92,046,847**	**93.84**
	Australia	*728,414*	*0.74*
700,000	AUSTRALIA NEW ZEALAND BANKING GROUP LTD VAR 16/09/2031	728,414	0.74
	Belgium	*2,405,293*	*2.45*
800,000	ANHEUSER-BUSCH INBEV SA/NV VAR 30/07/2024	1,053,177	1.08
400,000	KBC GROUP SA/NV VAR PERPETUAL EUR (ISIN BE0002592708)	377,569	0.38
1,000,000	KBC GROUP SA/NV VAR 16/06/2027	974,547	0.99
	Canada	*5,060,292*	*5.16*
1,000,000	BANK OF MONTREAL 2.85% 06/03/2024	742,835	0.76
1,500,000	CANADA 3.50% 01/03/2028	1,124,965	1.15
500,000	CANADIAN GOVERNMENT 3.75% 01/05/2025	372,385	0.38
400,000	DAIMLER TRUCKS FINANCE CANDA INCORPORATION 2.14% 13/12/2024	287,077	0.29
850,000	ENBRIDGE INC 5.70% 08/03/2033	861,977	0.88
1,900,000	NATIONAL BANK OF CANADA 2.545% 12/07/2024	1,392,663	1.42
400,000	WASTE MANAGEMENT OF CANADA CORP 2.60% 23/09/2026	278,390	0.28
	Denmark	*1,135,608*	*1.16*
160,000	ORSTED VAR 08/12/3022	173,801	0.18
500,000	ORSTED 3.25% 13/09/2031	526,402	0.54
400,000	PANDORA AS 4.50% 10/04/2028	435,405	0.44
	Finland	*1,823,416*	*1.86*
400,000	NORDEA BANK ABP 1.125% 16/02/2027	393,803	0.40
600,000	NORDEA BANK ABP 5.375% 144A 22/09/2027	591,972	0.61
500,000	STORA ENSO OYJ 2.50% 21/03/2028	510,478	0.52
300,000	STORA ENSO OYJ 4.25% 01/09/2029	327,163	0.33
	France	*10,607,352*	*10.81*
800,000	BNP PARIBAS SA VAR 144A 20/01/2028	715,640	0.73
500,000	BNP PARIBAS SA VAR 24/05/2031	534,338	0.54
1,400,000	BNP PARIBAS SA VAR 31/03/2032	1,360,836	1.38
500,000	BPCE SA 4.00% 15/04/2024	492,580	0.50
800,000	BPCE SA 6.125% 24/05/2029	974,883	0.99
500,000	CNP ASSURANCES VAR 30/06/2051	436,662	0.45
900,000	CREDIT AGRICOLE SA VAR 12/10/2026	970,422	0.99
200,000	ELECTRICITE DE FRANCE VAR REGS PERPETUAL	205,090	0.21
600,000	ENGIE SA 3.625% 11/01/2030	648,172	0.66
800,000	FORVIA 2.375% 15/06/2029	716,508	0.73
400,000	LA BANQUE POSTALE VAR PERPETUAL	289,818	0.30
288,000	SOCIETE GENERALE SA VAR REGS PERPETUAL USD (ISIN USF8500RAC63)	282,586	0.29
400,000	SOCIETE GENERALE SA VAR 06/12/2030	422,374	0.43
1,000,000	SOCIETE GENERALE SA 0.75% 25/01/2027	955,705	0.97
600,000	SOCIETE GENERALE SA 4.25% 144A 14/04/2025	575,340	0.59
600,000	UNIBAIL-RODAMCO SE VAR PERPETUAL EUR (ISIN FR0013330529)	574,686	0.59
500,000	VEOLIA ENVIRONMENT SA VAR PERPETUAL	451,712	0.46
	Germany	*1,324,199*	*1.35*
800,000	ALLIANZ SE VAR REGS PERPETUAL USD (ISIN USX10001AB51)	593,128	0.60
500,000	MERCK KGAA VAR 25/06/2079	480,035	0.49
250,000	RWE AG 2.75% 24/05/2030	251,036	0.26
	Ireland	*1,766,780*	*1.80*
500,000	BANK OF IRELAND GROUP PLC VAR 04/07/2031	544,955	0.56
600,000	CLOVERIE PLC VAR 11/09/2044	574,494	0.58
500,000	HAMMERSON IRELAND FINANCE DAC 1.75% 03/06/2027	447,626	0.46
197,000	TRANE TECHNOLOGIES FINANCING LIMITED 5.25% 03/03/2033	199,705	0.20
	Italy	*2,981,111*	*3.04*
243,000	ASSICURAZIONI GENERALI SPA 5.399% 20/04/2033	268,610	0.27
130,000	AUTOSTRADE PER ITALIA SPA 4.75% 24/01/2031	140,110	0.14
400,000	ENI SPA VAR 11/02/2027	371,564	0.38
300,000	ERG SPA 0.875% 15/09/2031	253,180	0.26
600,000	INTESA SANPAOLO SPA VAR 08/03/2028	654,089	0.67
600,000	INTESA SANPAOLO SPA 4.875% 19/05/2030	654,410	0.67
700,000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA VAR 02/11/2028	639,148	0.65
	Japan	*1,777,570*	*1.81*
1,000,000	MITSUBISHI UFJ FINANCIAL GROUP INC VAR 19/01/2028	895,370	0.91
1,000,000	MIZUHO FINANCIAL GROUP INC VAR 09/07/2027	882,200	0.90
	Luxembourg	*563,679*	*0.57*
450,000	BLACKSTONE PROPERTY PARTNERS EUROPE HOLDINGS SARL 1.75% 12/03/2029	365,920	0.37
200,000	SEGRO CAPITAL SARL 1.25% 23/03/2026	197,759	0.20
	Netherlands	*12,854,432*	*13.10*
400,000	ABN AMRO BANK NV VAR 144A 13/03/2037	304,088	0.31
500,000	ABN AMRO BANK NV 4.375% 20/10/2028	541,916	0.55
600,000	ABN AMRO BANK NV 5.25% 26/05/2026	738,547	0.75
700,000	AKELIUS RESIDENTIAL PROPERTY FINANCING BV 0.75% 22/02/2030	547,581	0.56
400,000	ARCADIS RIGHTS NV 4.875% 28/02/2028	436,465	0.44
400,000	ASEA BROWN BOVERI FINANCE ABB FINANCE BV 3.375% 16/01/2031	428,344	0.44
610,000	ASR NEDERLAND NV VAR 07/12/2043	693,774	0.71
830,000	ASR NEDERLAND NV VAR 29/09/2045	893,406	0.91
200,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS2456432413)	183,532	0.19
700,000	COOPERATIEVE RABOBANK UA VAR REGS 28/02/2029	692,769	0.71
500,000	CTP NV 1.50% 27/09/2031	380,792	0.39
200,000	EASYJET FINCO BV 1.875% 03/03/2028	190,737	0.19
1,400,000	EDP FINANCE BV 1.71% REGS 24/01/2028	1,200,668	1.22

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		USD	
1,000,000	EDP FINANCE BV 3.625% REGS 15/07/2024	975,540	0.99
300,000	ENEL FINANCE INTERNATIONAL NV 0.875% 17/06/2036	217,592	0.22
1,000,000	ENEL FINANCE INTERNATIONAL NV 2.25% REGS 12/07/2031	787,080	0.80
200,000	ENEL FINANCE INTERNATIONAL NV 7.75% REGS 14/10/2052	234,708	0.24
800,000	IBERDROLA INTERNATIONAL BV VAR PERPETUAL EUR (ISIN XS2295335413)	754,876	0.77
300,000	MYLAN NV 3.95% 15/06/2026	285,027	0.29
400,000	NE PROPERTY COOPERATIEF U.A. 2.00% 20/01/2030	322,945	0.33
800,000	NN GROUP NV VAR PERPETUAL EUR (ISIN XS1028950290)	845,464	0.86
400,000	NN GROUP NV VAR 03/11/2043	437,168	0.45
800,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS2342732562)	761,413	0.78
	Norway	*1,656,751*	*1.69*
800,000	AKER BP ASA 6.00% REGS 13/06/2033	800,840	0.82
800,000	DNB BANK ASA VAR 28/02/2033	855,911	0.87
	Portugal	*217,914*	*0.22*
200,000	EDP ENERGIAS DE PORTUGAL 3.875% 26/06/2028	217,914	0.22
	Spain	*6,766,460*	*6.90*
1,000,000	ABANCA CORPORACION BANCARIA SA VAR 14/09/2028	1,072,409	1.09
300,000	ABERTIS INFRAESTRUCTURAS SA 4.125% 31/01/2028	324,963	0.33
800,000	BANCO DE SABADELL SA VAR 10/11/2028	880,996	0.90
500,000	BANCO SANTANDER SA VAR 23/08/2033	542,276	0.55
500,000	BANCO SANTANDER SA 4.25% 12/06/2030	545,784	0.56
1,000,000	CAIXABANK SA VAR 06/04/2028	1,106,587	1.13
300,000	CAIXABANK SA VAR 25/10/2033	355,878	0.36
400,000	INMOBILIARIA COLONIAL SOCIMI SA 0.75% 22/06/2029	353,349	0.36
500,000	MAPFRE SA 2.875% 13/04/2030	469,697	0.48
1,280,000	TELEFONICA EMISIONES SAU 5.213% 08/03/2047	1,114,521	1.14
	Sweden	*407,349*	*0.42*
400,000	SVENSKA HANDELSBANKEN AB 2.625% 05/09/2029	407,349	0.42
	Switzerland	*967,570*	*0.99*
1,000,000	UBS GROUP INC VAR REGS 12/05/2026 USD (ISIN USH42097CZ86)	967,570	0.99
	United Kingdom	*6,305,265*	*6.43*
800,000	BARCLAYS PLC VAR 14/11/2032	1,009,739	1.03
280,000	BP CAPITAL MARKETS PLC VAR PERPETUAL EUR (ISIN XS2193661324)	282,471	0.29
400,000	HSBC HOLDINGS PLC VAR 24/05/2032	324,320	0.33
500,000	HSBC HOLDINGS PLC 3.90% 25/05/2026	477,180	0.49
600,000	MARKS AND SPENCER GROUP PLC 6.00% 12/06/2025	742,086	0.76
1,500,000	NATWEST GROUP PLC VAR 14/08/2030	1,757,538	1.79
600,000	NEXT GROUP PLC 3.00% 26/08/2025	710,369	0.72
900,000	SANTANDER UK GROUP HOLDINGS PLC VAR 13/09/2029	784,420	0.80
270,000	VODAFONE GROUP PLC 4.25% 17/09/2050	217,142	0.22
	United States of America	*32,697,392*	*33.34*
1,500,000	ABBVIE INC 2.60% 21/11/2024	1,439,520	1.46
375,000	ABBVIE INC 4.25% 21/11/2049	323,576	0.33
300,000	ABBVIE INC 4.40% 06/11/2042	268,878	0.27
450,000	AEP TEXAS INC 5.25% 15/05/2052	429,638	0.44
750,000	AMERICAN TOWER CORP 0.45% 15/01/2027	710,331	0.72
1,000,000	AMGEN INC 2.45% 21/02/2030	857,180	0.87
9,000	AMGEN INC 4.875% 01/03/2053	8,283	0.01
400,000	ANHEUSER BUSCH INBEV WORLDWIDE INC 5.55% 23/01/2049	421,952	0.43
1,100,000	AT&T INC 2.55% 01/12/2033	862,246	0.88
636,000	BALTIMORE GAS AND ELECTRIC CO 2.90% 15/06/2050	427,933	0.44
450,000	BANK OF AMERICA CORP VAR 04/02/2033	375,390	0.38
1,200,000	BANK OF AMERICA CORP VAR 06/12/2025	1,124,148	1.15
1,400,000	BANK OF AMERICA CORP VAR 22/04/2032	1,160,908	1.18
350,000	BANK OF AMERICA CORP VAR 25/04/2034	347,018	0.35
1,100,000	BANK OF NEW YORK MELLON CORP VAR 26/04/2034	1,076,361	1.10
600,000	BRISTOL MYERS SQUIBB CO 2.95% 15/03/2032	530,700	0.54
580,000	BROADCOM INC 3.187% REGS 15/11/2036	438,695	0.45
190,000	BROADCOM INC 4.00% 144A 15/04/2029	175,824	0.18
500,000	CARRIER GLOBAL CORPORATION 2.70% 15/02/2031	423,555	0.43
1,300,000	CHARTER COMMUNICATIONS OPERATING LLC/ CAPITAL CORP 3.70% 01/04/2051	828,568	0.84
350,000	CNH INDUSTRIAL CAPITAL LLC 4.55% 10/04/2028	339,164	0.35
1,200,000	CVS HEALTH CORP 5.05% 25/03/2048	1,107,684	1.13
350,000	DOW CHEMICAL CO 2.10% 15/11/2030	289,639	0.30
560,000	EQUINIX INC 2.15% 15/07/2030	454,362	0.46
700,000	ESTEE LAUDER COMPANIES INC 2.60% 15/04/2030	613,550	0.63
300,000	ESTEE LAUDER COMPANIES INC 3.125% 01/12/2049	220,866	0.23
500,000	ESTEE LAUDER COMPANIES INC 5.15% 15/05/2053	509,455	0.52
600,000	EVERSOURCE ENERGY 3.45% 15/01/2050	444,024	0.45
500,000	EVERSOURCE ENERGY 5.125% 15/05/2033	494,170	0.50
750,000	GENERAL MILLS INC 2.25% 14/10/2031	615,983	0.63
700,000	GENERAL MOTORS CO 5.40% 15/10/2029	683,326	0.70
800,000	GENERAL MOTORS FINANCIAL CO 2.35% 03/09/2025	924,050	0.94
450,000	GENERAL MOTORS FINANCIAL CO 3.10% 12/01/2032	364,586	0.37
200,000	HP INC 2.65% 17/06/2031	161,294	0.16
500,000	KINDER MORGAN INC 3.60% 15/02/2051	346,530	0.35
1,000,000	LIBERTY MUTUAL GROUP INC VAR REGS 23/05/2059	1,038,380	1.06
233,000	LOWE'S COMPANIES INC 5.625% 15/04/2053	233,228	0.24
570,000	MERCK & CO INC 1.90% 10/12/2028	498,636	0.51
250,000	NETFLIX INC 3.625% REGS 15/06/2030	260,138	0.27
750,000	NETFLIX INC 3.875% REGS 15/11/2029	799,013	0.81

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		USD	
161,000	ORACLE CORP 6.90% 09/11/2052	180,999	0.18
1,000,000	PENSKE TRUCK LEASING CO LP 5.70% 144A 01/02/2028	988,810	1.01
540,000	PHILLIPS 66 COMPANY 4.90% 01/10/2046	478,975	0.49
320,000	PROLOGIS EURO FINANCE LLC 1.50% 08/02/2034	260,527	0.27
500,000	PRUDENTIAL FINANCIAL INC 3.70% 13/03/2051	386,075	0.39
600,000	SANTANDER HOLDINGS USA INC VAR 09/03/2029	594,390	0.61
300,000	SEMPRA ENERGY 3.70% 01/04/2029	275,217	0.28
1,000,000	T MOBILE USA INC 2.05% 15/02/2028	869,110	0.89
1,420,000	T MOBILE USA INC 3.875% 15/04/2030	1,309,737	1.34
800,000	THE CIGNA GROUP 5.40% 15/03/2033	813,640	0.83
450,000	THE HOME DEPOT INC 3.625% 15/04/2052	358,844	0.37
450,000	USA T-BONDS 3.75% 15/05/2043	439,277	0.45
800,000	VERIZON COMMUNICATIONS INC 2.85% 03/09/2041	570,384	0.58
800,000	VERIZON COMMUNICATIONS INC 5.05% 09/05/2033	791,576	0.81
700,000	VIATRIS INC 4.00% 22/06/2050	464,653	0.47
500,000	VMWARE INC 3.90% 21/08/2027	474,800	0.48
530,000	WARNERMEDIA HOLDINGS INCORPORATION 5.141% 15/03/2052	432,496	0.44
400,000	WILLIAMS COMPANIES INC 4.65% 15/08/2032	379,100	0.39
Total securities portfolio		**92,046,847**	**93.84**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		USD	
Long positions		**120,875,476**	**93.82**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**118,948,563**	**92.32**
	Bonds	**118,948,563**	**92.32**
	Belgium	*1,316,472*	*1.02*
1,000,000	ANHEUSER-BUSCH INBEV SA/NV VAR 30/07/2024	1,316,472	1.02
	Canada	*1,668,112*	*1.29*
900,000	BELL CANADA 3.60% 29/09/2027	641,938	0.50
1,400,000	NATIONAL BANK OF CANADA 2.545% 12/07/2024	1,026,174	0.79
	Cayman Islands	*664,577*	*0.52*
600,000	PHOENIX GROUP HOLDINGS 5.625% 28/04/2031	664,577	0.52
	Denmark	*1,645,664*	*1.28*
400,000	DANSKE BANK AS VAR 12/02/2030	404,294	0.31
500,000	DANSKE BANK AS VAR 13/04/2027	599,577	0.47
190,000	ORSTED VAR 08/12/3022	206,388	0.16
400,000	PANDORA AS 4.50% 10/04/2028	435,405	0.34
	Finland	*1,858,430*	*1.44*
1,100,000	NORDEA BANK ABP 5.375% 144A 22/09/2027	1,085,282	0.84
400,000	STORA ENSO OYJ 4.25% 01/09/2029	436,217	0.34
400,000	UPM KYMMENE CORP 0.50% 22/03/2031	336,931	0.26
	France	*11,221,678*	*8.71*
800,000	ARKEMA SA VAR PERPETUAL	773,283	0.60
800,000	AXA SA VAR 28/05/2049	782,413	0.61
1,000,000	BNP PARIBAS SA VAR 01/09/2028	922,539	0.72
1,000,000	BNP PARIBAS SA VAR 144A 01/03/2033	904,370	0.70
556,000	BNP PARIBAS SA VAR 144A 20/01/2033	457,010	0.35
600,000	BPCE SA VAR REGS 18/01/2027	594,612	0.46
400,000	BPCE SA VAR 02/03/2030	437,687	0.34
800,000	CNP ASSURANCES VAR 30/06/2051	698,659	0.54
1,000,000	DANONE SA VAR PERPETUAL	951,678	0.74
700,000	ELECTRICITE DE FRANCE 6.90% REGS 23/05/2053	728,630	0.57
700,000	ORANGE SA VAR PERPETUAL EUR (ISIN FR0013413887)	725,882	0.56
400,000	SOCIETE GENERALE SA VAR REGS PERPETUAL USD (ISIN USF8500RAC63)	392,480	0.30
800,000	SOCIETE GENERALE SA VAR 06/12/2030	844,748	0.66
700,000	SOCIETE GENERALE SA 4.25% 144A 14/04/2025	671,230	0.52
400,000	VIGIE 1.25% 02/04/2027	397,787	0.31
1,000,000	VINCI SA 3.75% 144A 10/04/2029	938,670	0.73
	Germany	*3,020,425*	*2.34*
1,000,000	COMMERZBANK AG VAR 05/10/2023	1,083,537	0.84
500,000	COMMERZBANK AG 1.00% 04/03/2026	507,370	0.39
1,100,000	DEUTSCHE BANK AG VAR 19/11/2030	949,483	0.74
500,000	MERCK KGAA VAR 25/06/2079	480,035	0.37
	Hong Kong (China)	*3,531,692*	*2.74*
3,000,000	AIA GROUP LTD 3.20% 144A 11/03/2025	2,889,750	2.24
700,000	AIA GROUP LTD 3.375% 144A 07/04/2030	641,942	0.50
	Ireland	*5,966,604*	*4.63*
1,500,000	AIB GROUP PLC VAR 04/04/2028	1,485,681	1.16
500,000	AIB GROUP PLC VAR 144A 10/04/2025	488,470	0.38
700,000	BANK OF IRELAND GROUP PLC VAR 04/07/2031	762,936	0.59
500,000	CLOVERIE PLC VAR 11/09/2044	478,745	0.37
1,300,000	CRH FINANCE DESIGNATED ACTIVITY COMPANY 1.375% 18/10/2028	1,253,125	0.97
700,000	JOHNSON CONTROLS TYCO FI 3.00% 15/09/2028	727,462	0.56
218,000	TRANE TECHNOLOGIES FINANCING LIMITED 5.25% 03/03/2033	220,993	0.17
700,000	ZURICH FINANCE IRELAND DESIGNATED ACTIVITY COMPANY VAR 19/04/2051	549,192	0.43
	Italy	*3,719,537*	*2.89*
100,000	ASSICURAZIONI GENERALI SPA VAR PERPETUAL	106,248	0.08
338,000	ASSICURAZIONI GENERALI SPA 5.399% 20/04/2033	373,622	0.29
530,000	AUTOSTRADE PER ITALIA SPA 4.75% 24/01/2031	571,216	0.44
500,000	ENEL SPA VAR PERPETUAL EUR (ISIN XS2228373671)	473,270	0.37
200,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS1614415542)	212,839	0.17
800,000	INTESA SANPAOLO SPA VAR REGS 20/06/2054	797,064	0.62
1,000,000	INTESA SANPAOLO SPA 1.35% 24/02/2031	827,458	0.64
320,000	UNICREDIT SPA VAR 15/11/2027	357,820	0.28
	Japan	*3,910,780*	*3.04*
900,000	MIZUHO FINANCIAL GROUP INC VAR 10/07/2031	720,009	0.56
900,000	NISSAN MOTOR CO LTD 4.345% REGS 17/09/2027	818,766	0.64
800,000	NOMURA HOLDINGS INC 2.679% 16/07/2030	654,984	0.51
1,300,000	TAKEDA PHARMACEUTICA 2.05% 31/03/2030	1,081,561	0.84
700,000	TOYOTA MOTOR CORP 1.339% 25/03/2026	635,460	0.49
	Luxembourg	*2,611,741*	*2.03*
1,300,000	CNH INDUSTRIAL FINANCE EUROPE S A 1.625% 03/07/2029	1,244,517	0.97
900,000	PROLOGIS INTERNATIONAL FUNDING II SA 3.625% 07/03/2030	918,518	0.71
500,000	TRATON FINANCE LUXEMBOURG SA 0.75% 24/03/2029	448,706	0.35
	Netherlands	*8,786,558*	*6.82*
600,000	ABN AMRO BANK NV VAR 144A 13/03/2037	456,132	0.35
400,000	ARCADIS RIGHTS NV 4.875% 28/02/2028	436,465	0.34
600,000	ASR NEDERLAND NV VAR 07/12/2043	682,401	0.53
800,000	COOPERATIEVE RABOBANK UA VAR REGS 28/02/2029	791,736	0.61
1,300,000	EDP FINANCE BV 1.71% 144A 24/01/2028	1,114,906	0.86
800,000	ENEL FINANCE INTERNATIONAL NV 2.25% REGS 12/07/2031	629,664	0.49
500,000	ENEL FINANCE INTERNATIONAL NV 7.75% REGS 14/10/2052	586,770	0.46
700,000	IBERDROLA INTERNATIONAL BV VAR PERPETUAL EUR (ISIN XS2295335413)	660,516	0.51
700,000	ING GROUP NV VAR 07/12/2028	698,859	0.54

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		USD	
600,000	JDE PEETS B V 0.50% 16/01/2029	538,965	0.42
200,000	KONINKLIJKE AHOLD DELHAIZE NV 3.50% 04/04/2028	216,254	0.17
400,000	NN GROUP NV VAR 03/11/2043	437,168	0.34
800,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS2109819859)	755,016	0.59
800,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS1629774230)	781,706	0.61
	Singapore	*562,116*	*0.44*
600,000	UNITED OVERSEAS BANK LTD VAR 144A 07/10/2032	562,116	0.44
	Spain	*5,616,537*	*4.36*
800,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR PERPETUAL EUR (ISIN XS2638924709)	870,086	0.68
500,000	BANCO BILBAO VIZCAYA ARGENTARIA 0.50% 14/01/2027	479,374	0.37
800,000	BANCO DE SABADELL SA VAR 08/09/2026	868,968	0.67
200,000	BANCO DE SABADELL SA VAR 10/11/2028	220,249	0.17
300,000	BANCO SANTANDER SA VAR 23/08/2033	325,366	0.25
100,000	BANCO SANTANDER SA 1.125% 17/01/2025	103,874	0.08
800,000	BANCO SANTANDER SA 2.749% 03/12/2030	625,784	0.49
400,000	CAIXABANK SA VAR 25/10/2033	474,505	0.37
1,200,000	CAIXABANK SA VAR 26/05/2028	1,125,899	0.87
600,000	TELEFONICA EMISIONES SAU 5.213% 08/03/2047	522,432	0.41
	Sweden	*1,012,001*	*0.79*
1,000,000	SKANDINAVISKA ENSKILDA BANKEN AB 1.75% 11/11/2026	1,012,001	0.79
	Switzerland	*389,685*	*0.30*
500,000	UBS GROUP INC 2.746% 144A 11/02/2033	389,685	0.30
	United Kingdom	*9,974,959*	*7.74*
200,000	BARCLAYS PLC VAR PERPETUAL USD	175,514	0.14
172,000	BARCLAYS PLC VAR 22/03/2031	162,614	0.13
500,000	BARCLAYS PLC 3.25% 17/01/2033	476,606	0.37
500,000	DIAGEO CAPITAL PLC 2.375% 24/10/2029	434,390	0.34
1,200,000	HSBC HOLDINGS PLC VAR 20/06/2034	1,196,076	0.93
500,000	INTERCONTINENTAL HOTELS GROUP PLC 1.625% 08/10/2024	527,253	0.41
400,000	LLOYDS BANKING GROUP PLC VAR 12/04/2028	422,527	0.33
700,000	MOTABILITY OPERATIONS GROUP PLC 3.50% 17/07/2031	748,816	0.58
200,000	NATWEST GROUP PLC VAR PERPETUAL USD (ISIN US780097BQ34)	184,346	0.14
600,000	NATWEST GROUP PLC VAR 02/03/2034	605,148	0.47
600,000	NATWEST GROUP PLC VAR 14/08/2030	703,015	0.55
600,000	PEARSON FUNDING FIVE PLC 3.75% 04/06/2030	647,956	0.50
400,000	PHOENIX GROUP HOLDINGS PLC VAR 04/09/2031	365,908	0.28
400,000	SANTANDER UK GROUP HOLDINGS PLC VAR 13/09/2029	348,631	0.27
700,000	SCOTTISH HYDRO ELECTRIC TRANSMISSION PLC 1.50% 24/03/2028	725,602	0.56
1,200,000	STANDARD CHARTERED PLC VAR REGS 09/01/2029	1,208,136	0.93
400,000	VODAFONE GROUP PLC VAR 03/10/2078 USD	396,324	0.31
400,000	VODAFONE GROUP PLC 4.25% 17/09/2050	321,692	0.25
300,000	VODAFONE GROUP PLC 5.125% 02/12/2052	324,405	0.25
	United States of America	*51,470,995*	*39.94*
500,000	ABBVIE INC 4.25% 21/11/2049	431,435	0.33
400,000	ABBVIE INC 4.40% 06/11/2042	358,504	0.28
1,300,000	ALEXANDRIA REAL ESTATE EQUITIES INC 2.75% 15/12/2029	1,107,522	0.86
500,000	AMERICAN TOWER CORP NEW 5.25% 15/07/2028	495,820	0.38
500,000	AMERICAN TOWER CORP 0.45% 15/01/2027	473,554	0.37
800,000	AMGEN INC 4.875% 01/03/2053	736,296	0.57
800,000	ANHEUSER BUSCH INBEV WORLDWIDE INC 5.55% 23/01/2049	843,904	0.66
1,000,000	APPLE INC 1.20% 08/02/2028	866,610	0.67
1,700,000	AT&T INC 2.55% 01/12/2033	1,332,562	1.03
1,400,000	AT&T INC 3.50% 15/09/2053	992,600	0.77
2,300,000	BANK OF AMERICA CORP VAR 20/10/2032	1,873,833	1.44
400,000	BANK OF AMERICA CORP VAR 25/04/2034	396,592	0.31
1,000,000	BAXTER INTERNATIONAL INC 1.915% 01/02/2027	889,070	0.69
900,000	BMW US CAPITAL LLC 4.15% 144A 09/04/2030	861,147	0.67
1,000,000	BRISTOL MYERS SQUIBB CO 1.45% 13/11/2030	804,580	0.62
800,000	BROADCOM INC 3.187% 144A 15/11/2036	605,096	0.47
900,000	CHARTER COMMUNICATIONS OPERATING LLC/ CAPITAL CORP 3.70% 01/04/2051	573,624	0.45
1,600,000	CITIGROUP INC USA VAR 24/05/2033	1,550,352	1.20
300,000	COMCAST CORP 5.50% 23/11/2029	376,154	0.29
800,000	CONAGRA BRANDS INC 1.375% 01/11/2027	679,040	0.53
1,000,000	CVS HEALTH CORP 1.30% 21/08/2027	861,930	0.67
900,000	CVS HEALTH CORP 5.05% 25/03/2048	830,763	0.64
609,000	DELL INTERNATIONAL LLC EMC CORP 3.45% 144A 15/12/2051	408,609	0.32
1,100,000	DELL INTERNATIONAL LLC EMC CORP 6.02% 15/06/2026	1,116,753	0.87
800,000	DOW CHEMICAL CO 2.10% 15/11/2030	662,032	0.51
900,000	EBAY INC 1.90% 11/03/2025	846,855	0.66
1,000,000	EDISON INTERNATIONAL 5.75% 15/06/2027	1,002,820	0.78
1,000,000	EQUINIX INC 1.45% 15/05/2026	894,650	0.69
500,000	EQUINIX INC 2.15% 15/07/2030	405,680	0.31
1,000,000	ESTEE LAUDER COMPANIES INC 2.60% 15/04/2030	876,500	0.68
500,000	ESTEE LAUDER COMPANIES INC 5.15% 15/05/2053	509,455	0.40
1,000,000	FIDELITY NATIONAL INFORMATION SERVICES INC 1.50% 21/05/2027	991,009	0.77
1,400,000	GENERAL MILLS INC 2.25% 14/10/2031	1,149,834	0.89
600,000	GENERAL MOTORS CO 5.20% 01/04/2045	511,992	0.40
800,000	GENERAL MOTORS FINANCIAL CO 2.35% 03/09/2025	924,049	0.72
1,100,000	HCA INC 3.625% 144A 15/03/2032	955,570	0.74
1,100,000	HP INC 2.65% 17/06/2031	887,117	0.69
700,000	ILLINOIS TOOL WORKS INC 2.65% 15/11/2026	655,809	0.51
400,000	ILLINOIS TOOL WORKS INC 3.90% 01/09/2042	355,928	0.28
1,000,000	INTEL CORP 4.15% 05/08/2032	954,280	0.74
500,000	JPMORGAN CHASE AND CO VAR 01/06/2034	505,165	0.39
2,000,000	JPMORGAN CHASE AND CO VAR 06/05/2030	1,838,220	1.42

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		USD	
500,000	LOWE'S COMPANIES INC 5.625% 15/04/2053	500,490	0.39
800,000	MEDTRONIC INC 4.625% 15/03/2045	779,472	0.61
250,000	METLIFE INC 5.00% 15/07/2052	236,670	0.18
1,000,000	MICROSOFT CORP 2.921% 17/03/2052	745,400	0.58
750,000	MORGAN STANLEY VAR 18/10/2033	799,470	0.62
400,000	NETFLIX INC 3.625% REGS 15/06/2030	416,221	0.32
600,000	NETFLIX INC 3.875% REGS 15/11/2029	639,210	0.50
300,000	ORACLE CORP 3.95% 25/03/2051	227,205	0.18
280,000	ORACLE CORP 5.55% 06/02/2053	271,547	0.21
800,000	PEPSICO INC 2.75% 19/03/2030	720,784	0.56
300,000	SIMON PROPERTY GROUP LP 2.20% 01/02/2031	241,182	0.19
800,000	SYSCO CORPORATION 2.40% 15/02/2030	683,744	0.53
1,700,000	T MOBILE USA INC 3.40% 15/10/2052	1,215,721	0.94
1,000,000	T MOBILE USA INC 3.875% 15/04/2030	922,350	0.72
900,000	TARGET CORP 4.50% 15/09/2032	879,246	0.68
900,000	THE CIGNA GROUP 4.125% 15/11/2025	877,077	0.68
500,000	THE HOME DEPOT INC 3.625% 15/04/2052	398,715	0.31
1,600,000	THE WALT DISNEY COMPANY 2.65% 13/01/2031	1,394,048	1.08
1,800,000	VERIZON COMMUNICATIONS INC 2.355% 15/03/2032	1,449,432	1.13
850,000	VERIZON COMMUNICATIONS INC 5.05% 09/05/2033	841,050	0.65
500,000	VF CORP 0.25% 25/02/2028	453,960	0.35
400,000	VIATRIS INC 4.00% 22/06/2050	265,516	0.21
300,000	VMWARE INC 1.80% 15/08/2028	252,330	0.20
900,000	VMWARE INC 3.90% 21/08/2027	854,640	0.66
700,000	VOLKSWAGEN GROUP OF AMERICA FINANCE 4.60% REGS 08/06/2029	670,453	0.52
350,000	WALMART INC 4.50% 15/04/2053	341,747	0.27
Money market instruments		**1,926,913**	**1.50**
	United States of America	*1,926,913*	*1.50*
1,941,400	USA T-BILLS 0% 24/08/2023	1,926,913	1.50
Total securities portfolio		**120,875,476**	**93.82**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		USD	
Long positions		**129,190,236**	**97.01**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**124,413,436**	**93.42**
	Shares	**328,177**	**0.25**
	Mexico	*328,177*	*0.25*
28,142	GRUPO AEROMEXICO SAB DE CV	328,177	0.25
	Bonds	**122,981,685**	**92.34**
	Bermuda	*2,271,751*	*1.71*
180,000	CARNIVAL HOLDINGS BERMUDA LTD 10.375% 144A 01/05/2028	197,026	0.15
695,000	NCL CORP LTD 5.875% 144A 15/03/2026	653,550	0.49
295,000	NCL CORP LTD 7.75% 144A 15/02/2029	281,315	0.21
650,000	VIKING CRUISES LTD 5.875% 144A 15/09/2027	598,065	0.45
588,000	VOC ESCROW LTD 5.00% 144A 15/02/2028	541,795	0.41
	Brazil	*587,429*	*0.44*
898,000	MC BRAZIL DOWNSTREAM TRADING SARL 7.25% 144A 30/06/2031	587,429	0.44
	Canada	*9,243,761*	*6.94*
936,000	ELDORADO GOLD CORP 6.25% 144A 01/09/2029	842,203	0.63
770,000	ENERFLEX LTD 9.00% 144A 15/10/2027	751,174	0.56
330,000	FIRST QUANTUM MINERALS LTD 6.875% 144A 01/03/2026	325,905	0.24
760,000	FIRST QUANTUM MINERALS LTD 6.875% 144A 15/10/2027	743,485	0.56
445,000	FIRST QUANTUM MINERALS LTD 8.625% 144A 01/06/2031	457,331	0.34
994,000	GARDA WORLD SECURITY CORP 6.00% 144A 01/06/2029	819,116	0.62
562,000	GW B CR SEC CORP 9.50% 144A 01/11/2027	543,904	0.41
967,000	IAMGOLD CORP 5.75% 144A 15/10/2028	730,375	0.55
1,245,000	INTERNATIONAL PETROLEUM CORPORATION 7.25% 01/02/2027	1,170,772	0.88
1,005,000	PARKLAND CORPORATION 4.625% 144A 01/05/2030	872,611	0.66
185,000	RB GLOBAL INC 6.75% 144A 15/03/2028	187,396	0.14
1,375,000	STRATHCONA RESOURCES LTD 6.875% 144A 01/08/2026	1,211,980	0.91
551,000	TERVITA CORP. 11.00% 144A 01/12/2025	587,509	0.44
	Cayman Islands	*6,194,504*	*4.65*
2,767,094	ABRA GLOBAL FINANCE 11.50% 144A 02/03/2028	2,251,556	1.69
640,419	ABRA GLOBAL FINANCE 5.00% 144A 02/03/2028	559,963	0.42
155,000	GGAM FINANCIAL LTD 7.75% 144A 15/05/2026	155,577	0.12
790,000	GGAM FINANCIAL LTD 8.00% 144A 15/06/2028	791,904	0.59
1,507,118	GLOBAL AIRCRAFTS LEASING CO LTD 6.50% 144A 15/09/2024	1,381,635	1.04
364,000	SHELF DRILL HOLD LTD 8.25% 144A 15/02/2025	341,316	0.26
525,000	TRANSOCEAN INC 8.75% 144A 15/02/2030	533,720	0.40
175,000	TRANSOCEAN TITAN FING LTD 8.375% 144A 01/02/2028	178,833	0.13
	Finland	*372,095*	*0.28*
410,000	SPA HOLDINGS 3 3.625% REGS 04/02/2028	372,095	0.28
	France	*3,326,610*	*2.50*
765,000	ALTICE FRANCE SA 5.125% 144A 15/07/2029	544,160	0.41
1,045,000	CONSTELLIUM SE 3.125% REGS 15/07/2029	964,270	0.72
1,495,000	EMERIA 7.75% REGS 31/03/2028	1,515,909	1.14
397,000	QUATRIM SASU 5.875% REGS 15/01/2024	302,271	0.23
	Germany	*1,931,790*	*1.45*
1,045,000	CHEPLAPHARM 7.50% REGS 15/05/2030	1,148,053	0.86
695,000	IHO VERWALTUNGS GMBH 8.75% REGS 15/05/2028	783,737	0.59
	Ireland	*1,950,887*	*1.46*
600,000	ARAGVI FINANCE INTERNATIONAL 8.45% REGS 29/04/2026	411,714	0.31
835,000	ARAGVI FINANCE INTERNATIONAL 8.45% 144A 29/04/2026	572,969	0.43
995,000	ASG FINANCE DAC 7.875% 144A 03/12/2024	966,204	0.72
665,000	SOVCOM CAPITAL DESIGNATED ACTIVITY COMPANY VAR 144A PERPETUAL USD (ISIN US84605LAB27)	-	0.00
1,335,000	SOVCOM CAPITAL DESIGNATED ACTIVITY COMPANY VAR 144A PERPETUAL USD (ISIN US84605LAD82)	-	0.00
	Israel	*1,155,610*	*0.87*
1,165,000	BANK LEUMI LE ISRAEL BM VAR 18/07/2033	1,155,610	0.87
	Italy	*5,555,632*	*4.17*
850,000	FIBER BIDCO SPA 11.00% REGS 25/10/2027	993,952	0.75
505,000	GAMMA BIDCO SPA 5.125% REGS 15/07/2025	557,925	0.42
1,440,000	INTESA SANPAOLO SPA 4.198% 01/06/2032	1,075,752	0.81
240,000	LOTTOMATICA SPA 7.125% REGS 01/06/2028	268,174	0.20
510,000	LOTTOMATICA SPA 9.75% REGS 30/09/2027	602,664	0.45
915,000	NEXI SPA 2.125% 30/04/2029	834,120	0.63
1,265,000	SHIBA BIDCO S PA 4.50% 144A 31/10/2028	1,223,045	0.91
	Jersey	*1,285,026*	*0.96*
795,000	ADIENT GLOBAL HOLDINGS LTD 8.25% 144A 15/04/2031	809,954	0.60
410,000	GALAXY BIDCO LIMITED 6.50% REGS 31/07/2026	475,072	0.36
	Liberia	*1,157,556*	*0.87*
955,000	ROYAL CARIBBEAN CRUISES LTD 11.625% 144A 15/08/2027	1,040,673	0.78
115,000	ROYAL CARIBBEAN CRUISES LTD 7.25% 144A 15/01/2030	116,883	0.09
	Luxembourg	*12,627,571*	*9.48*
1,205,000	ACU PETROLEO LUXEMBOURG SARL 7.50% 144A 13/01/2032	1,033,658	0.78
1,630,000	AEGEA FINANCE SARL 6.75% 144A 20/05/2029	1,486,479	1.12
1,425,000	ALTICE FRANCE HOLDING SA 6.00% 144A 15/02/2028	696,768	0.52
1,362,000	ATENTO LUXCO 1 SA 8.00% 144A 10/02/2026	231,295	0.17
1,241,404	AVATION CAPITAL 6.50% 144A 31/10/2026	1,085,347	0.81
1,355,000	CIDRON AIDA FINCO SARL 5.00% REGS 01/04/2028	1,341,577	1.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		USD	
765,000	CIRSA FINANCE INTERNATIONAL SARL 10.375% REGS 30/11/2027	896,460	0.67
500,000	CIRSA FINANCE INTERNATIONAL SARL 4.50% REGS 15/03/2027	501,118	0.38
670,000	CONTOURGLOBAL POWER HOLDINGS 2.75% REGS 01/01/2026	669,466	0.50
340,000	CONTOURGLOBAL POWER HOLDINGS 3.125% REGS 01/01/2028	296,730	0.22
1,341,000	FAGE 5.625% 144A 15/08/2026	1,273,159	0.96
370,000	GARFUNKELUX HOLDCO 3 SA 6.75% REGS 01/11/2025	296,794	0.22
630,000	GARFUNKELUX HOLDCO 3 SA 7.75% REGS 01/11/2025	576,447	0.43
705,000	HIRDROVIAS INTERNATIONAL FINANCE SARL 4.95% 144A 08/02/2031	565,304	0.42
2,105,000	SIMPAR EUROPE 5.20% 144A 26/01/2031	1,676,969	1.27
	Malta	*1,342,927*	*1.01*
1,335,000	VISTAJET MALTA FINANCE PLC 6.375% 144A 01/02/2030	1,076,304	0.81
290,000	VISTAJET MALTA FINANCE PLC 9.50% 144A 01/06/2028	266,623	0.20
	Marshall Islands	*765,535*	*0.57*
965,000	SEASPAN CORP 5.50% 144A 01/08/2029	765,535	0.57
	Mexico	*4,196,093*	*3.15*
665,000	BRASKEM IDESA SAPI 6.99% 144A 20/02/2032	429,351	0.32
1,071,000	CREDITO REAL SAB DE CV SOFOM ER 0% 144A 21/01/2028	125,478	0.09
1,655,000	GRUPO AEROMEXICO SAB DE CV 8.50% 144A 17/03/2027	1,487,232	1.12
1,037,123	GRUPO POSADAS SAB DE CV VAR 144A 30/12/2027	899,891	0.68
875,000	TOTAL PLAY TELECOMUICATIONS 6.375% 144A 20/09/2028	520,940	0.39
905,000	TOTAL PLAY TELECOMUICATIONS 7.50% 144A 12/11/2025	650,939	0.49
2,140,000	UNIFIN FINANCIERA SAB DE CV 0% 144A 27/01/2028	82,262	0.06
	Netherlands	*4,660,787*	*3.50*
405,000	DUFRY ONE BONDS 3.375% 15/04/2028	392,411	0.29
880,000	ENERGIZER GAMMA ACQUISITION BV 3.50% REGS 30/06/2029	775,601	0.58
475,000	IPD 3 BV 8.00% REGS 15/06/2028	529,714	0.40
330,000	METINVEST BV 7.65% 144A 01/10/2027	208,916	0.16
363,000	METINVEST BV 7.75% 144A 17/10/2029	213,204	0.16
215,000	OI EUROPEAN GROUP BV 6.25% REGS 15/05/2028	240,216	0.18
435,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 4.375% 09/05/2030	406,212	0.31
370,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 4.75% 09/05/2027	342,875	0.26
228,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 7.875% 15/09/2029	236,073	0.18
895,000	UNITED GROUP B V 5.25% REGS 01/02/2030	776,695	0.58
592,000	WP/AP TELECOM HOLDINGS 5.50% 144A 15/01/2030	538,870	0.40
	Panama	*199,914*	*0.15*
190,000	CARNIVAL CORPORATION 10.50% 144A 01/02/2026	199,914	0.15
	Papua New Guinea	*1,312,753*	*0.99*
1,665,000	FRIGORIFICO CONCEPCION SA 7.70% 144A 21/07/2028	1,312,753	0.99
	Portugal	*859,158*	*0.65*
800,000	TAP TRANSPORTIES AEREOS PORTUGUESES SGPS SA 5.625% REGS 02/12/2024	859,158	0.65
	Spain	*1,678,890*	*1.26*
805,000	FOOD SERVICE PROJ SL 5.50% 144A 21/01/2027	840,604	0.63
840,000	LORCA TELECOM BONDCO 4.00% REGS 18/09/2027	838,286	0.63
	Sweden	*941,028*	*0.71*
1,015,000	INTRUM AB 9.25% REGS 15/03/2028	941,028	0.71
	Turkey	*710,689*	*0.53*
710,000	PEGASUS HAVA TASIMACILIGI AS 9.25% 144A 30/04/2026	710,689	0.53
	United Kingdom	*7,076,758*	*5.31*
350,000	ALLWYN ENTERTAINMENT FINANCING UK PLC 7.25% REGS 30/04/2030	388,452	0.29
200,000	ALLWYN ENTERTAINMENT FINANCING UK PLC 7.875% 144A 30/04/2029	203,570	0.15
835,000	BELLIS ACQUISITION COMPANY PLC 4.50% REGS 16/02/2026	912,875	0.69
599,000	CARNIVAL PLC 1.00% 28/10/2029	412,626	0.31
1,539,000	ENERGEAN REGISTERED 6.50% 144A 30/04/2027	1,407,184	1.06
1,150,000	HARBOUR ENERGY PLC 5.50% 144A 15/10/2026	1,059,909	0.80
621,085	SCC POWER PLC 4.00% 144A 17/05/2032	59,525	0.04
1,146,618	SCC POWER PLC 8.00% 144A 31/12/2028	399,218	0.30
1,005,000	SHERWOOD FINANICING PLC 6.00% REGS 15/11/2026	1,071,003	0.80
1,508,000	TULLOW OIL PLC 10.25% 144A 15/05/2026	1,162,396	0.87
	United States of America	*51,576,931*	*38.73*
355,000	ALLIED UNIVERSAL HOLDCO LLC/ALLIED UNIVERSAL FINANCE CORP 6.00% 144A 01/06/2029	264,251	0.20
695,000	ALLIED UNIVERSAL HOLDCO LLC/ALLIED UNIVERSAL FINANCE CORP 9.75% 144A 15/07/2027	613,338	0.46
295,000	AMERICAN AIRLINES PASS THROUGH TRUST 3.95% 11/07/2030	248,462	0.19
1,180,000	BEAZER HOMES INC 7.25% 15/10/2029	1,152,599	0.87
868,000	BPCE CYCLE MERGER SUB II INC 10.625% 144A 15/07/2027	243,188	0.18
605,000	BRINKER INTERNATIONAL INC 8.25% 144A 15/07/2030	596,246	0.45
695,000	CARPENTER TECHNOLOGY CORP 7.625% 15/03/2030	709,122	0.53
1,460,000	CARRIAGE PURCHASER INCORPORATION 7.875% 144A 15/10/2029	1,087,319	0.82

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		USD	
1,295,000	CCO HOLDINGS LLC/CCO HOLDINGS CAPITAL CORP 4.75% 144A 01/02/2032	1,056,591	0.79
1,075,000	CLEAR CHANNEL OUTDOOR HOLDINGS INC 7.50% 144A 01/06/2029	801,112	0.60
310,000	CLEAR CHANNEL OUTDOOR HOLDINGS INC 7.75% 144A 15/04/2028	244,454	0.18
750,000	CLEARWAY ENERGY OPERATING LLC 3.75% 144A 15/02/2031	623,393	0.47
925,000	COEUR MINING INC 5.125% 144A 15/02/2029	763,837	0.57
880,000	CRESTWOOD MIDSTREAM PARTNERS LP/ CRESTWOOD MIDSTREAM FINANCE CORP 7.375% 144A 01/02/2031	871,350	0.65
800,000	CSC HOLDINGS LLC 4.625% 144A 01/12/2030	356,968	0.27
425,000	CSC HOLDINGS LLC 5.375% 144A 01/02/2028	343,451	0.26
644,000	DEALER TIRE LIC DT ISSUER LIC 8.00% 144A 01/02/2028	590,606	0.44
510,000	DELEK LOGISTICS PARTNERS LP 7.125% 144A 01/06/2028	475,412	0.36
1,010,000	DIAMOND ESCROW ISSUER LLC 9.75% 144A 15/11/2028	985,841	0.74
510,000	ENERGIZER HOLDINGS INC 6.50% 144A 31/12/2027	491,864	0.37
930,000	ENLINK MIDSTREAM PARTNERS LP 5.45% 01/06/2047	766,078	0.58
1,090,000	FORD MOTOR CREDIT CO LLC 4.125% 17/08/2027	995,290	0.75
658,000	FREEDOM MORTGAGE CO 8.125% 144A 15/11/2024	653,223	0.49
800,000	HILTON GRAND ACA LLC IN 5.00% 144A 01/06/2029	711,176	0.53
845,000	JEFFERIES FINANCE LLC 5.00% 15/08/2028	696,745	0.52
1,175,000	KENNEDY WILSON INC 4.75% 01/02/2030	896,208	0.67
565,000	KNIFE RIVER HOLDING COMPANY 7.75% 144A 01/05/2031	574,746	0.43
640,000	KOSMOS ENERGY LTD 7.75% 144A 01/05/2027	550,035	0.41
785,000	LIFEPOINT HEALTH INC 5.375% 144A 15/01/2029	464,869	0.35
997,000	LIFEPOINT HEALTH INC 9.75% 144A 01/12/2026	837,839	0.63
515,000	LITHIA MOTORS INC 3.875% 144A 01/06/2029	449,446	0.34
1,400,000	MAV ACQUISITION CORP 8.00% 144A 01/08/2029	1,195,600	0.90
715,000	M/I HOMES INC 4.95% 01/02/2028	667,009	0.50
651,000	MIDAS OPCO HOLDINGS LLC 5.625% 144A 15/08/2029	561,071	0.42
760,000	MINERVA MERGER 6.50% 144A 15/02/2030	639,821	0.48
1,300,000	MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 3.50% 15/03/2031	901,875	0.68
965,000	NEPTUNE BIDCO UNITED STATE INCORPORATION 9.29% 144A 15/04/2029	887,057	0.67
500,000	OLYMPUS WATER US HOLDING CORPORATION 9.625% REGS 15/11/2028	525,267	0.39
595,000	ONEMAIN FINANCE CORP 9.00% 15/01/2029	600,528	0.45
920,000	OWENS AND MINOR INC 6.625% 144A 01/04/2030	835,820	0.63
615,000	OWENS BROCKWAY GLASS CONTAINER INC 7.25% 144A 15/05/2031	623,044	0.47
1,360,000	PAR PHARMACEUTICAL COS INC 0% 144A 01/04/2027	1,014,941	0.76
1,400,000	PL DEVELOPMENT LLC PLD FINANCE CORP 7.75% 144A 15/11/2025	1,151,304	0.86
154,846	POWER TEAM SERVICES LLC 9.033% 144A 04/12/2025	135,718	0.10
1,010,000	PRIME SECURITY SERVICES BORROWER LLC 6.25% 144A 15/01/2028	948,158	0.71
1,030,000	PROVIDENT FUNDING ASSOCIATES LP PFG FINANCE CORP 6.375% 144A 15/06/2025	911,735	0.68
1,063,000	RAIN CII CARBON LLC 7.25% 144A 01/04/2025	1,032,056	0.77
705,000	RAND PARENT LLC 8.50% 144A 15/02/2030	638,956	0.48
275,000	RITCHIE BROTHERS HOLDINGS INC 7.75% 144A 15/03/2031	286,567	0.22
770,000	SCHWEITZER MAUDUIT INTERNATIONAL INC 6.875% 144A 01/10/2026	673,796	0.51
190,000	SCIENTIFIC GAMES INTERNATIONAL INC 7.00% 144A 15/05/2028	190,255	0.14
190,000	SCIENTIFIC GAMES INTERNATIONAL INC 7.25% 144A 15/11/2029	191,017	0.14
585,000	SCIL IV LLC USA H 4.375% REGS 01/11/2026	575,643	0.43
675,000	SCIL IV LLC USA H 5.375% 144A 01/11/2026	615,695	0.46
410,000	SCIL IV LLC USA H 9.50% REGS 15/07/2028	446,415	0.34
1,755,000	SIERRACOL ENRGY ANDINA LLC 6.00% 144A 15/06/2028	1,287,292	0.98
595,000	SOTHEBY S 7.375% 144A 15/10/2027	537,124	0.40
415,000	SP FINCO LLC 6.75% 144A 01/07/2025	415,050	0.31
1,000,000	SPECTRUM BRANDS INC 3.875% 144A 15/03/2031	821,220	0.62
485,000	SPIRIT AEROSYSTEMS INC 9.375% 144A 30/11/2029	520,119	0.39
491,000	STAPLES INC 7.50% 144A 15/04/2026	405,163	0.30
354,000	SURGERY CENTER HOLDINGS INC 10.00% 144A 15/04/2027	363,225	0.27
480,000	TALEN ENERGY SUPPLY LLC 8.625% 144A 01/06/2030	497,242	0.37
1,175,000	TRINITY INDUSTRIES INC 7.75% 144A 15/07/2028	1,185,609	0.89
1,480,000	TRONOX INC 4.625% 144A 15/03/2029	1,230,945	0.92
1,075,000	UNITED WHOLESAME MTGE LLC 5.75% 144A 15/06/2027	982,830	0.74
1,835,000	UNITI GROUP LP 6.00% 144A 15/01/2030	1,245,414	0.94
935,000	US ACUTE CARE SOLUTIONS LLC 6.375% 144A 01/03/2026	801,809	0.60
330,000	VENTURE GLOBAL LNG INC 8.125% 144A 01/06/2028	335,772	0.25
610,000	VENTURE GLOBAL LNG INC 8.375% 144A 01/06/2031	616,283	0.46
985,000	VISTRA OPERATIONS COMPANY LLC 5.625% 144A 15/02/2027	944,901	0.71
2,019,000	WESTERN GLOBAL AIRLINES 10.375% 144A 15/08/2025	12,033	0.01
1,300,000	WHITE CAP BUYER 6.875% 144A 15/10/2028	1,180,556	0.89
545,000	WINDSOR HOLDINGS III LLC 8.50% 144A 15/06/2030	542,569	0.41
1,550,000	WINDSTREAM ESCROW LLC 7.75% 144A 15/08/2028	1,287,368	0.98
	Convertible bonds	**1,103,574**	**0.83**
	United States of America	*1,103,574*	*0.83*
580,000	ENPHASE ENERGY INC 0% 01/03/2028 CV	542,996	0.41
635,000	VERINT SYSTEMS INC 0.25% 15/04/2026 CV	560,578	0.42

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		USD	
Shares/Units of UCITS/UCIS		**4,776,800**	**3.59**
	Shares/Units in investment funds	**4,776,800**	**3.59**
	Luxembourg	*4,776,800*	*3.59*
5,000	AMUNDI FUNDS SICAV PIONEER GLOBAL HIGH YIELD ESG IMPROVERS BOND Z USD (C)	4,776,800	3.59
Total securities portfolio		**129,190,236**	**97.01**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
Long positions		**100,120,955**	**106.56**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**99,065,766**	**105.44**
	Bonds	**99,065,766**	**105.44**
	Australia	*935,651*	*1.00*
1,040,000	AUSTRALIA I 3.00% 20/09/2025	935,651	1.00
	Canada	*904,278*	*0.96*
680,000	CANADAI 4.25% 01/12/2026	904,278	0.96
	France	*10,134,123*	*10.79*
500,000	ALD SA 0.375% 19/10/2023	494,970	0.53
500,000	DANONE SA 2.589% 144A 02/11/2023	453,616	0.48
1,840,000	FRENCH REPUBLIC OATI 0.10% 01/03/2026	2,106,653	2.24
2,210,000	FRENCH REPUBLIC OATI 0.25% 25/07/2024	2,724,949	2.90
2,730,000	FRENCH REPUBLIC OATI 1.85% 25/07/2027	3,760,895	4.01
600,000	PUBLICIS GROUPE SA 0.50% 03/11/2023	593,040	0.63
	Germany	*2,161,643*	*2.30*
1,790,000	GERMANY BUNDI 0.10% 15/04/2026	2,161,643	2.30
	Ireland	*1,398,634*	*1.49*
540,000	AERCAP IRELAND CAP LTD 1.15% 29/10/2023	487,801	0.52
460,000	BANK OF IRELAND GROUP PLC 4.50% 144A 25/11/2023	417,833	0.44
500,000	CA AUTO BANK SPA 0.125% 16/11/2023	493,000	0.53
	Italy	*5,430,446*	*5.78*
550,000	INTESA SANPAOLO SPA 4.00% 30/10/2023	550,072	0.59
780,000	ITALY BTPI 0.65% 15/05/2026	882,917	0.94
1,010,000	ITALY BTPI 2.35% 15/09/2024	1,252,020	1.33
1,030,000	ITALY BTPI 3.10% 15/09/2026	1,403,496	1.49
700,000	LEASYS SPA 4.375% 07/12/2024	697,697	0.74
700,000	UNICREDIT SPA 7.83% REGS 04/12/2023	644,244	0.69
	Japan	*5,858,872*	*6.24*
91,800,000	JAPAN JGBI 0.10% 10/03/2024	651,240	0.69
236,100,000	JAPAN JGBI 0.10% 10/03/2025	1,654,331	1.76
188,800,000	JAPAN JGBI 0.10% 10/03/2026	1,339,880	1.43
181,400,000	JAPAN JGBI 0.10% 10/03/2027	1,304,080	1.39
130,600,000	JAPAN JGBI 0.10% 10/09/2024	909,341	0.97
	Luxembourg	*1,086,026*	*1.16*
500,000	CK HUTCHISON GROUP TELECOM FIN SA 0.375% 17/10/2023	494,630	0.53
600,000	HIGHLAND HOLDINGS S A R L 0% 12/11/2023	591,396	0.63
	New Zealand	*367,390*	*0.39*
512,000	NEW ZEALAND 2.00% 20/09/2025	367,390	0.39
	Spain	*3,630,496*	*3.86*
600,000	CAIXABANK SA 1.75% 24/10/2023	596,028	0.63
600,000	IBERCAJA BANCO SAU VAR 07/06/2027	598,206	0.64
900,000	SPAIN I 0.65% 30/11/2027	1,079,784	1.15
1,100,000	SPAIN I 1.80% 30/11/2024	1,356,478	1.44
	Sweden	*2,214,687*	*2.36*
700,000	SCANIA CV AB 0.50% 06/10/2023	693,672	0.74
4,120,000	SWEDEN I 0.125% 01/06/2026	432,759	0.46
4,540,000	SWEDEN I 1.00% 01/06/2025	487,038	0.52
600,000	VATTENFALL AB FRN 18/04/2024	601,218	0.64
	United Kingdom	*9,265,514*	*9.86*
480,000	HSBC HOLDINGS PLC VAR 11/03/2025	431,503	0.46
660,000	SANTANDER UK GROUP HOLDINGS PLC VAR 15/11/2024	600,449	0.64
1,570,000	UK GILTI 0.125% 22/03/2026	2,550,108	2.71
1,200,000	UK GILTI 1.25% 22/11/2027	2,716,011	2.89
680,000	UK GILTI 2,5% 17/07/24	2,967,443	3.16
	United States of America	*55,678,006*	*59.25*
4,590,000	USA T-BONDSI 0.125% 15/04/2025	4,703,519	5.01
3,290,000	USA T-BONDSI 0.125% 15/04/2026	3,273,032	3.48
4,300,000	USA T-BONDSI 0.125% 15/07/2024	4,887,592	5.20
3,040,000	USA T-BONDSI 0.125% 15/07/2026	3,314,316	3.53
3,200,000	USA T-BONDSI 0.125% 15/10/2024	3,346,562	3.56
4,130,000	USA T-BONDSI 0.125% 15/10/2025	4,199,387	4.47
3,160,000	USA T-BONDSI 0.125% 15/10/2026	3,008,511	3.20
4,970,000	USA T-BONDSI 0.25% 15/01/2025	5,595,320	5.95
3,170,000	USA T-BONDSI 0.375% 15/01/2027	3,425,916	3.65
5,300,000	USA T-BONDSI 0.375% 15/07/2025	5,950,589	6.32
3,490,000	USA T-BONDSI 0.625% 15/01/2026	3,896,649	4.15
2,580,000	USA T-BONDSI 2.00% 15/01/2026	3,568,615	3.80
3,620,000	USA T-BONDSI 2.375% 15/01/2025	5,287,468	5.63
880,000	USA T-BONDSI 2.375% 15/01/2027	1,220,530	1.30
Shares/Units of UCITS/UCIS		**1,055,189**	**1.12**
	Shares/Units in investment funds	**1,055,189**	**1.12**
	France	*1,055,189*	*1.12*
0.742	AMUNDI EURO LIQUIDITY	751,775	0.80
3	AMUNDI EURO LIQUIDITY SHORT TERM SRI FCP	303,414	0.32
Total securities portfolio		**100,120,955**	**106.56**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
Long positions		**39,216,721**	**100.80**
Shares/Units of UCITS/UCIS		**39,216,721**	**100.80**
	Shares/Units in investment funds	**39,216,721**	**100.80**
	Investment Fund	*39,216,721*	*100.80*
444,030	AMUNDI OBLIG INTERNATIONALES SICAV	39,216,721	100.80
Total securities portfolio		**39,216,721**	**100.80**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
Long positions		**27,663,897**	**104.91**
Shares/Units of UCITS/UCIS		**27,663,897**	**104.91**
	Shares/Units in investment funds	**27,663,897**	**104.91**
	Investment Fund	*27,663,897*	*104.91*
343,119	AMUNDI RESPONSIBLE INVESTING SICAV IMPACT GREEN BOND	27,663,897	104.91
Total securities portfolio		**27,663,897**	**104.91**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
Long positions		**236,414,227**	**93.43**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**231,048,867**	**91.31**
	Shares	**120,000**	**0.05**
	Greece	*120,000*	*0.05*
2,000,000	FRIGOGLASS S.A.L.C.	120,000	0.05
	Bonds	**229,260,231**	**90.60**
	Argentina	*36*	*0.00*
27,650,000	ARGENTINA 0% 15/12/2035	35	0.00
2	ARGENTINAI 0.00% 31/12/2033	1	0.00
	Austria	*1,176,604*	*0.46*
1,000,000	KLABIN AUSTRIA GMBH 3.20% REGS 12/01/2031	735,509	0.29
500,000	SAPPI PAPIER HOLDING GMBH 3.625% REGS 15/03/2028	441,095	0.17
	Belgium	*4,351,608*	*1.72*
400,000	AZELIS GROUP NV 5.75% REGS 15/03/2028	401,804	0.16
1,800,000	BELFIUS BANQUE SA/NV VAR PERPETUAL	1,335,204	0.53
2,000,000	KBC GROUP SA/NV VAR PERPETUAL EUR (ISIN BE0002592708)	1,730,380	0.68
1,000,000	ONTEX GROUP 3.50% 15/07/2026	884,220	0.35
	Bermuda	*3,284,909*	*1.30*
1,483,242	DIGICEL HOLDINGS BERMUDA LTD 13.00% REGS 31/12/2025	1,042,729	0.41
973,317	DIGICEL HOLDINGS BERMUDA LTD 8.00% REGS 31/12/2026	193,031	0.08
2,438,134	DIGICEL HOLDINGS BERMUDA LTD 8.75% REGS 25/05/2024	2,049,149	0.81
	Brazil	*490,412*	*0.19*
800,000	BRF SA 5.75% REGS 21/09/2050	490,412	0.19
	Canada	*3,289,956*	*1.30*
2,000,000	FIRST QUANTUM MINERALS LTD 6.875% REGS 01/03/2026	1,810,430	0.72
1,800,000	FRONTERA ENERGY CORPORATION 7.875% REGS 21/06/2028	1,223,225	0.48
300,000	HUDBAY MINERALS INC 4.50% 144A 01/04/2026	256,301	0.10
	Cayman Islands	*3,752,766*	*1.48*
2,512,084	ABRA GLOBAL FINANCE 11.50% REGS 02/03/2028	1,873,563	0.75
2,000,000	CIFI HOLDINGS LTD 6.00% 16/07/2025	206,306	0.08
1,600,000	KAISA GROUP HOLDINGS LIMITED 0% 15/01/2025	100,986	0.04
1,330,000	KAISA GROUP HOLDINGS LIMITED 0% 30/06/2024	86,883	0.03
1,244,000	SHIMAO GROUP HOLDINGS LIMITED 0% 16/01/2027	116,202	0.05
1,900,000	SUNAC CHINA HOLDINGS LTD 0% 10/01/2025	285,104	0.11
1,622,000	TERMOCANDELARIA POWER 7.875% REGS 30/01/2029	1,049,124	0.41
600,000	YUZHOU GROUP HOLDINGS COMPANY LIMITED 0% 25/10/2023 DEFAULTED	34,598	0.01
	Chile	*1,807,442*	*0.71*
2,000,000	SOCIEDAD DE TRANSMISION 4.00% REGS 27/01/2032	1,572,943	0.62
490,000	VTR COMUNICACIONES SPA 5.125% REGS 15/01/2028	234,499	0.09
	Denmark	*2,289,018*	*0.90*
2,603,000	DANSKE BANK AS VAR PERPETUAL	2,289,018	0.90
	Egypt	*897,058*	*0.35*
1,000,000	EGYPT 4.55% REGS 20/11/2023	897,058	0.35
	Finland	*2,027,646*	*0.80*
1,000,000	NORDEA BANK ABP VAR PERPETUAL	933,490	0.37
1,000,000	NORDEA BANK ABP VAR REGS PERPETUAL	678,231	0.27
500,000	SPA HOLDINGS 3 3.625% REGS 04/02/2028	415,925	0.16
	France	*32,209,686*	*12.74*
1,700,000	ALTICE FRANCE SA 2.125% REGS 15/02/2025	1,565,326	0.62
900,000	ALTICE FRANCE SA 3.375% REGS 15/01/2028	659,970	0.26
650,000	ALTICE FRANCE SA 5.875% REGS 01/02/2027	542,627	0.21
900,000	ATOS SE 1.75% 07/05/2025	765,288	0.30
300,000	BANIJAY ENTERTAINMENT 3.50% REGS 01/03/2025	293,895	0.12
1,200,000	CAB SELAS 3.375% REGS 01/02/2028	980,868	0.39
2,000,000	CASINO GUICHARD PERRACHON SA VAR PERPETUAL	39,200	0.02
700,000	CASINO GUICHARD PERRACHON SA VAR 05/08/2026	38,493	0.02
2,200,000	CASINO GUICHARD PERRACHON SA VAR 07/03/2024	126,874	0.05
900,000	CGG 7.75% REGS 01/04/2027	755,091	0.30
900,000	CHROME BIDCO SAS 3.50% REGS 31/05/2028	759,483	0.30
2,500,000	CLARIANE VAR PERPETUAL	2,361,940	0.93
2,000,000	CREDIT AGRICOLE ASSURANCES SA VAR PERPETUAL EUR (ISIN FR0012222297)	1,942,660	0.77
3,800,000	ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR0011697028)	3,596,168	1.41
900,000	ELIS SA 1.625% 03/04/2028	795,456	0.31
1,300,000	EMERIA 3.375% REGS 31/03/2028	1,048,697	0.41
1,300,000	ENGIE SA VAR PERPETUAL EUR (ISIN FR0013431244)	1,205,048	0.48
1,511,000	FORVIA 2.375% 15/06/2027	1,333,155	0.53
1,300,000	GROUPAMA ASSURANCES MUTUELLES SA VAR PERPETUAL	1,305,382	0.52
500,000	GROUPAMA ASSURANCES MUTUELLES SA 6.00% 23/01/2027	525,275	0.21
1,800,000	KAPLA HOLDING 3.375% REGS 15/12/2026	1,641,042	0.65
1,700,000	LA FINANCIERE ATALIAN SA 4.00% REGS 15/05/2024	1,270,869	0.50
2,100,000	LA MONDIALE SOCIETE D ASSURANCE A FORME MUTUELLE VAR PERPETUAL	2,063,271	0.82
800,000	LA MONDIALE SOCIETE D ASSURANCE A FORME MUTUELLE VAR PERPETUAL EUR (ISIN FR0013455854)	680,704	0.27
1,900,000	LOXAM SAS 3.75% 15/07/2026	1,805,684	0.71
650,000	NOVAFIVES 5.00% REGS 15/06/2025	606,171	0.24

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
400,000	ORANGE SA VAR PERPETUAL EUR (ISIN FR0013413887)	380,192	0.15
900,000	ORANO SA 2.75% 08/03/2028	829,890	0.33
1,700,000	RENAULT SA 2.50% 02/06/2027	1,540,982	0.61
750,000	SOLVAY FINANCE VAR PERPETUAL EUR (ISIN XS0992293901)	749,985	0.30
	Germany	*18,180,741*	*7.18*
800,000	ADLER PELZER HOLDING GMBH 9.50% REGS 01/04/2027	744,512	0.29
1,000,000	ALLIANZ SE VAR REGS PERPETUAL USD (ISIN USX10001AA78)	762,246	0.30
3,000,000	ALLIANZ SE 3.875% PERPETUAL	1,929,129	0.76
1,302,000	CHEPLAPHARM 3.50% REGS 11/02/2027	1,185,875	0.47
1,100,000	CHEPLAPHARM 4.375% REGS 15/01/2028	1,010,075	0.40
1,550,000	COMMERZBANK AG 4.00% 23/03/2026	1,504,771	0.59
1,000,000	CTEC II GMBH 5.25% REGS 15/02/2030	830,950	0.33
1,100,000	DEUTSCHE LUFTHANSA AG 3.00% 29/05/2026	1,047,035	0.41
3,140,110	IHO VERWALTUNGS GMBH 3.75% REGS 15/09/2026	2,938,985	1.17
400,000	IHO VERWALTUNGS GMBH 3.875% REGS 15/05/2027	362,288	0.14
1,700,000	TECHEM VERWALTUNG SGESELLSCHAFT 675 MBH 2.00% REGS 15/07/2025	1,619,522	0.64
1,100,000	VERTICAL HOLDCO GMBH 6.625% REGS 15/07/2028	852,410	0.34
700,000	WEPA HYGIENEPRODUKTE GMBH 2.875% REGS 15/12/2027	607,033	0.24
900,000	ZF FINANCE GMBH 2.75% 25/05/2027	803,754	0.32
2,200,000	ZF FINANCE GMBH 3.75% 21/09/2028	1,982,156	0.78
	Greece	*4,579,806*	*1.81*
400,000	ALPHA BANK AE VAR PERPETUAL	398,824	0.16
1,100,000	ALPHA BANK AE VAR 13/02/2030	979,132	0.39
3,000,000	EUROBANK ERGASIAS SA VAR 05/05/2027	2,648,610	1.04
550,000	NATIONAL BANK OF GREECE SA VAR 18/07/2029	553,240	0.22
	Guernsey	*731,824*	*0.29*
800,000	SUMMIT GERMANY LTD 2.00% REGS 31/01/2025	731,824	0.29
	Hungary	*3,812,968*	*1.51*
700,000	HUNGARY 5.00% 22/02/2027	705,089	0.28
1,000,000	OTP BANK PLC VAR 15/05/2033	920,119	0.36
2,300,000	OTP BANK PLC VAR 15/07/2029	2,187,760	0.87
	Ireland	*6,965,143*	*2.75*
1,200,000	AIB GROUP PLC VAR PERPETUAL EUR (ISIN XS2056697951)	1,124,832	0.44
2,500,000	ASG FINANCE DAC 7.875% REGS 03/12/2024	2,225,160	0.88
1,650,000	EIRCOM FINANCE LTD 2.625% 15/02/2027	1,462,841	0.58
1,100,000	HAMMERSON IRELAND FINANCE DAC 1.75% 03/06/2027	902,638	0.36
1,440,000	LCPR SR SECURED FIN DAC 6.75% REGS 15/10/2027	1,249,672	0.49
1,000,000	SOVCOM CAPITAL DESIGNATED ACTIVITY COMPANY VAR REGS PERPETUAL	-	0.00
	Isle of Man	*1,107,063*	*0.44*
1,410,000	ANGLOGOLD ASHANTI HOLDINGS PLC 3.75% 01/10/2030	1,107,063	0.44
	Israel	*3,083,321*	*1.22*
1,000,000	ENERGEAN ISRAEL FINANCE LTD 4.50% 30/03/2024	907,745	0.36
2,400,000	TEVA PHARMACEUTICAL INDUSTRIES LTD 3.75% 09/05/2027	2,175,576	0.86
	Italy	*22,063,203*	*8.72*
5,000,000	ALITALIA SOCIETA AEREA ITALIANA S P A 0% 30/07/2020 DEFAULTED	26,600	0.01
1,220,000	ALMAVIVA THE ITALIAN INNOVATION COMPAGNY 4.875% REGS 30/10/2026	1,182,595	0.47
1,186,000	ASSICURAZIONI GENERALI SPA VAR PERPETUAL	1,154,998	0.46
2,500,000	AUTOSTRADE PER ITALIA SPA 2.00% 04/12/2028	2,187,975	0.86
1,000,000	BANCO BPM SPA 1.75% 28/01/2025	953,390	0.38
2,200,000	BFF BANK SPA VAR PERPETUAL	1,869,648	0.74
800,000	GUALA CLOSURES SPA 3.25% REGS 15/06/2028	717,168	0.28
700,000	INDUSTRIA MACCHINE AUTOMATICHE IMA SPA 3.75% REGS 15/01/2028	615,062	0.24
1,750,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2124979753)	1,492,400	0.59
600,000	INTESA SANPAOLO SPA VAR PERPETUAL USD	517,633	0.20
1,200,000	INTESA SANPAOLO SPA VAR 12/07/2029	1,187,424	0.47
2,200,000	INTESA SANPAOLO SPA 1.75% 04/07/2029	1,884,872	0.74
200,000	ITALMATCH CHEMICALS SPA 10.00% REGS 06/02/2028	195,340	0.08
800,000	LEONARDO SPA 1.50% 07/06/2024	778,704	0.31
300,000	LOTTOMATICA SPA 9.75% REGS 30/09/2027	324,939	0.13
500,000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA VAR 23/11/2030	452,555	0.18
2,400,000	TELECOM ITALIA SPA 2.375% 12/10/2027	2,048,928	0.81
2,000,000	TELECOM ITALIA SPA 3.625% 25/05/2026	1,885,440	0.75
950,000	TELECOM ITALIA SPA 4.00% 11/04/2024	938,496	0.37
2,089,000	UNICREDIT SPA VAR PERPETUAL EUR (ISIN XS2356217039)	1,649,036	0.65
4,500,000	WASTE ITALIA SPA 0% REGS 15/11/2019 DEFAULTED	-	0.00
	Japan	*3,910,767*	*1.55*
1,200,000	RAKUTEN GROUP INC 10.25% REGS 30/11/2024	1,095,333	0.43
1,300,000	SOFTBANK GROUP CORP 2.875% 06/01/2027	1,151,163	0.45
2,000,000	SOFTBANK GROUP CORP 4.00% 06/07/2026	1,664,271	0.67
	Jersey	*1,133,987*	*0.45*
1,020,000	CPUK FINANCE LTD 4.875% REGS 28/08/2025	1,133,987	0.45
	Lebanon	*423,529*	*0.17*
7,000,000	LEBANON 0% 17/05/2033 DEFAULTED	423,529	0.17
	Luxembourg	*22,305,961*	*8.82*
3,150,000	ALTICE FINANCING SA 3.00% REGS 15/01/2028	2,444,211	0.97
200,000	ALTICE FINANCING SA 4.25% REGS 15/08/2029	154,158	0.06

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
900,000	ALTICE FRANCE HOLDING SA 8.00% REGS 15/05/2027	526,833	0.21
1,483,084	ARD FINANCE SA 5.00% REGS 30/06/2027	1,155,589	0.46
2,500,000	ARENA LUXEMBOURG FINANCE S A R L 1.875% REGS 01/02/2028	2,064,550	0.82
600,000	AROUNDTOWN SA VAR PERPETUAL EUR (ISIN XS2027946610)	212,460	0.08
400,000	ATENTO LUXCO 1 SA 8.00% REGS 10/02/2026	62,262	0.02
500,000	BK LC LUX FINCO 1 SARL 5.25% REGS 30/04/2029	471,300	0.19
1,100,000	CONTOURGLOBAL POWER HOLDINGS 3.125% REGS 01/01/2028	879,934	0.35
1,400,000	CPI PROPERTY GROUP S.A. VAR PERPETUAL EUR (ISIN XS2290533020)	416,290	0.16
917,000	CULLINAN HOLDCO SCSP 4.625% REGS 15/10/2026	778,836	0.31
700,000	FLAMINGO LUX II 5.00% REGS 31/03/2029	487,949	0.19
650,000	GARFUNKELUX HOLDCO 3 SA VAR REGS 01/05/2026	497,816	0.20
1,300,000	GARFUNKELUX HOLDCO 3 SA 6.75% REGS 01/11/2025	955,812	0.38
900,000	GTC AURORA LUXEMBOURG S A 2.25% 23/06/2026	687,078	0.27
248,000	HERENS HOLDCO S A R L 4.75% REGS 15/05/2028	175,705	0.07
1,300,000	HERENS MIDCO SARL 5.25% REGS 15/05/2029	767,104	0.30
4,000,000	M AND G FINANCE SA 0% PERPETUAL	4	0.00
2,700,000	MINERVA LUXEMBOURG SA 4.375% REGS 18/03/2031	1,942,861	0.77
1,400,000	PETRORIO LUX SARL 6.125% REGS 09/06/2026	1,226,392	0.48
1,500,000	PLT VII FINANCE SARL 4.625% REGS 05/01/2026	1,458,105	0.58
1,000,000	SES SA VAR PERPETUAL	993,570	0.39
1,900,000	SUMMER HOLDCO SARL 5.75% REGS 31/10/2026	1,697,954	0.67
2,000,000	TELECOM ITALIA FINANCE SA 7.75% 24/01/2033	2,099,220	0.83
500,000	UNIGEL LUXEMBOURG S A 8.75% REGS 01/10/2026	149,968	0.06
	Mauritius	*1,741,302*	*0.69*
2,000,000	HTA GROUP LTD 7.00% REGS 18/12/2025	1,741,302	0.69
	Mexico	*4,296,946*	*1.70*
1,400,000	CEMEX SAB DE CV VAR REGS PERPETUAL USD (ISIN USP2253TJS98)	1,146,075	0.45
400,000	CEMEX SAB DE CV VAR REGS PERPETUAL USD (ISIN USP2253TJT71)	372,528	0.15
1,000,000	CREDITO REAL SAB DE CV SOFOM ER 0% REGS 21/01/2028	107,388	0.04
1,050,000	PETROLEOS MEXICANOS PEMEX 10.00% REGS 07/02/2033	882,173	0.35
1,000,000	PETROLEOS MEXICANOS PEMEX 3.625% 24/11/2025	915,660	0.36
1,600,000	TOTAL PLAY TELECOMUICATIONS 6.375% REGS 20/09/2028	873,122	0.35
	Netherlands	*27,175,293*	*10.75*
677,000	ASHLAND SERVICES BV 2.00% REGS 30/01/2028	575,531	0.23
2,100,975	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS1002121454)	1,956,155	0.77
1,600,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS2050933972)	1,330,368	0.53
1,800,000	DUFRY ONE BONDS 2.00% 15/02/2027	1,574,136	0.62
700,000	DUFRY ONE BONDS 3.375% 15/04/2028	621,670	0.25
600,000	ENEL FINANCE INTERNATIONAL NV 1.125% 17/10/2034	433,410	0.17
1,600,000	NN GROUP NV VAR PERPETUAL EUR (ISIN XS1028950290)	1,549,888	0.61
453,000	NN GROUP NV VAR PERPETUAL EUR (ISIN XS1076781589)	447,102	0.18
800,000	NN GROUP NV VAR 13/01/2048	772,952	0.31
800,000	NOBEL BIDCO BV 3.125% REGS 15/06/2028	632,152	0.25
1,100,000	OI EUROPEAN GROUP BV 2.875% REGS 15/02/2025	1,074,733	0.42
2,000,000	PPF ARENA 1 BV 3.125% 27/03/2026	1,903,820	0.75
800,000	PROSUS NV 3.68% REGS 21/01/2030	620,722	0.25
1,600,000	Q PARK HOLDING I BV 2.00% REGS 01/03/2027	1,372,272	0.54
1,500,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS2293060658)	1,182,135	0.47
1,000,000	UNITED GROUP B V 3.125% REGS 15/02/2026	875,750	0.35
1,200,000	UNITED GROUP B V 3.625% REGS 15/02/2028	957,180	0.38
5,000,000	UPC HOLDINGS BV 3.875% REGS 15/06/2029	4,023,450	1.59
1,200,000	WINTERSHALL DEA FINANCE 2 BV VAR PERPETUAL EUR (ISIN XS2286041947)	943,032	0.37
2,060,000	WP/AP TELECOM HOLDINGS 3.75% REGS 15/01/2029	1,802,850	0.71
900,000	WP/AP TELECOM HOLDINGS 5.50% REGS 15/01/2030	750,897	0.30
2,400,000	ZIGGO BOND COMPANY BV 3.375% REGS 28/02/2030	1,775,088	0.70
	Portugal	*1,834,340*	*0.72*
800,000	EDP ENERGIAS DE PORTUGAL VAR 20/07/2080	731,840	0.29
2,000,000	NOVO BANCO SA 0% 15/01/2018 DEFAULTED	490,000	0.19
2,500,000	NOVO BANCO SA 0% 31/12/2049 DEFAULTED	612,500	0.24
	Singapore	*866,870*	*0.34*
1,001,000	MEDCO BELL PTE LTD 6.375% REGS 30/01/2027	866,870	0.34
	Spain	*11,873,690*	*4.69*
1,800,000	BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS2102912966)	1,514,484	0.60
1,600,000	CAIXABANK SA VAR PERPETUAL EUR (ISIN ES0840609012)	1,357,568	0.54
1,000,000	CAIXABANK SA VAR 14/07/2028	999,680	0.40
2,000,000	CAIXABANK SA 1.375% 19/06/2026	1,823,980	0.71
1,410,000	FOOD SERVICE PROJ SL 5.50% REGS 21/01/2027	1,349,553	0.53
2,100,000	GRIFOLS ESCROW ISSUER SA 3.875% REGS 15/10/2028	1,805,601	0.71
1,200,000	GROUPO ANTOLIN IRAUSA SA 3.50% REGS 30/04/2028	881,472	0.35
1,300,000	KAIXO BONDCO TELECOM SAU 5.125% REGS 30/09/2029	1,135,160	0.45
1,100,000	LORCA TELECOM BONDCO 4.00% REGS 18/09/2027	1,006,192	0.40

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
	Sweden	*6,885,359*	*2.72*
2,264,000	AKELIUS RESIDENTIAL PROPERTY VAR 05/10/2078	2,259,042	0.89
850,000	REN10 HOLDING AB FRN REGS 01/02/2027	839,987	0.33
500,000	SAMHALLSBYGGNADSBOLAGET I NORDEN AB VAR PERPETUAL EUR (ISIN XS2010032618)	100,550	0.04
1,500,000	SAMHALLSBYGGNADSBOLAGET I NORDEN AB VAR PERPETUAL EUR (ISIN XS2272358024)	301,140	0.12
2,000,000	VERISURE HOLDING AB 3.25% REGS 15/02/2027	1,783,920	0.71
1,700,000	VERISURE HOLDING AB 3.875% REGS 15/07/2026	1,600,720	0.63
	Turkey	*1,726,606*	*0.68*
1,500,000	TURK TELEKOMUNIKASYON A.S. 4.875% REGS 19/06/2024	1,311,531	0.52
520,000	ZORLU YENILENEBILIR 9.00% REGS 01/06/2026	415,075	0.16
	Ukraine	*442,475*	*0.17*
2,000,000	UKRAINE 0% REGS 01/09/2028	442,475	0.17
	United Kingdom	*16,599,024*	*6.56*
700,000	BELLIS ACQUISITION COMPANY PLC 3.25% REGS 16/02/2026	685,154	0.27
900,000	BRITISH TELECOMMUNICATIONS PLC VAR 18/08/2080	812,655	0.32
1,200,000	HSBC HOLDINGS PLC VAR PERPETUAL USD (ISIN US404280CN71)	838,064	0.33
1,000,000	INEOS FINANCE PLC 2.875% REGS 01/05/2026	919,250	0.36
1,230,000	INEOS FINANCE PLC 3.375% REGS 31/03/2026	1,154,576	0.46
400,000	INEOS QUATTRO FINANCE 1 PLC 3.75% REGS 15/07/2026	353,444	0.14
2,140,000	INEOS QUATTRO FINANCE 2 PLC 2.50% REGS 15/01/2026	1,924,502	0.76
1,900,000	JAGUAR LAND ROVER PLC 4.50% REGS 15/01/2026	1,804,430	0.71
1,500,000	KONDOR FINANCE PLC 7.375% 19/07/2022	793,983	0.31
153,000	MARYLAND BIDCO LIMITED VAR REGS 26/07/2027	154,626	0.06
51,000	MARYLAND BIDCO LIMITED 10.00% 26/01/2027	59,306	0.02
124,000	MARYLAND LTD 10.00% REGS 26/01/2027	148,471	0.06
408,000	MARYLAND LTD 10.00% REGS 26/01/2028	410,872	0.16
1,300,000	PIRAEUS GROUP FINANCE PLC VAR 26/06/2029	1,309,737	0.52
1,388,000	SHERWOOD FINANICING PLC 6.00% REGS 15/11/2026	1,355,781	0.54
800,000	SYNTHOMER PLC 3.875% REGS 01/07/2025	741,656	0.29
1,205,003	TULLOW OIL PLC 10.25% REGS 15/05/2026	851,366	0.34
1,200,000	VIRGIN MEDIA FINANCE PLC 3.75% REGS 15/07/2030	949,968	0.38
1,500,000	VMED O2 UK FINANCING I PLC 4.50% REGS 15/07/2031	1,331,183	0.53
	United States of America	*11,942,872*	*4.72*
916,257	AMC ENTERTAINMENT HOLDINGS INC VAR REGS 15/06/2026	603,671	0.24
1,000,000	AT&T INC VAR PERPETUAL	924,460	0.37
1,350,000	AVANTOR FUNDING INC 2.625% REGS 01/11/2025	1,297,755	0.51
1,000,000	BELDEN INC 3.375% REGS 15/07/2027	935,620	0.37
1,000,000	BERRY GLOBAL INC 1.50% REGS 15/01/2027	899,110	0.36
1,300,000	IQVIA INC 2.25% REGS 15/01/2028	1,150,734	0.45
1,800,000	IQVIA INC 2.875% REGS 15/06/2028	1,626,318	0.64
750,000	MOZART DEBT MERGER SUB INC 5.25% 144A 01/10/2029	597,450	0.24
1,100,000	MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 2.50% 24/03/2026	1,005,991	0.40
600,000	OLYMPUS WATER US HOLDING CORPORATION 3.875% REGS 01/10/2028	475,362	0.19
400,000	OLYMPUS WATER US HOLDING CORPORATION 5.375% REGS 01/10/2029	280,756	0.11
1,000,000	ORGANON AND COMPANY 2.875% REGS 30/04/2028	870,150	0.34
1,300,000	SILGAN HOLDINGS INC 3.25% 15/03/2025	1,275,495	0.50
	Convertible bonds	**1,668,636**	**0.66**
	Luxembourg	*1,668,636*	*0.66*
3,600,000	BANK OF NEW YORK MELLON SA/NV LUXEMBOURG BRANCH VAR 15/12/2050 CV	1,668,636	0.66
	Warrants, Rights	**-**	**0.00**
	United Kingdom	*-*	*0.00*
1,250	VISIOCORP PLC PLAC A SERIES WTS 01/01/12	-	0.00
1,250	VISIOCORP PLC PLAC B SERIES WTS 01/01/12	-	0.00
Shares/Units of UCITS/UCIS		**5,365,360**	**2.12**
	Shares/Units in investment funds	**5,365,360**	**2.12**
	Luxembourg	*5,365,360*	*2.12*
5,500	AMUNDI INVESTMENT FUNDS EMERGING MARKETS SOVEREIGN BOND H EUR (C)	5,365,360	2.12
Total securities portfolio		**236,414,227**	**93.43**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
Long positions		**177,487,950**	**94.20**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**174,072,974**	**92.39**
	Bonds	**172,636,093**	**91.63**
	Argentina	*2,113,488*	*1.12*
2,234,090	COMPANIA LATINOAMERICANA DE INFRAESTRUCTURA AND SERVICIOS SA CLISA 5.25% REGS 25/07/2027	552,154	0.29
1,781,121	PROVINCIA DE BUENOS AIRES VAR REGS 01/09/2037 USD	623,686	0.33
1,206,760	YPF SOCIEDAD ANONIMA VAR REGS 12/02/2026	937,648	0.50
	Austria	*1,592,868*	*0.85*
1,000,000	ERSTE GROUP BANK AG VAR PERPETUAL	970,180	0.52
800,000	ERSTE GROUP BANK AG VAR PERPETUAL EUR (ISIN XS2108494837)	622,688	0.33
	Belgium	*3,533,224*	*1.88*
1,000,000	BELFIUS BANQUE SA/NV VAR PERPETUAL	741,780	0.39
2,000,000	KBC GROUP SA/NV VAR PERPETUAL EUR (ISIN BE0002592708)	1,730,380	0.93
1,200,000	ONTEX GROUP 3.50% 15/07/2026	1,061,064	0.56
	Brazil	*67,589*	*0.04*
1,000,000	OI SA 0% 27/07/2025	67,589	0.04
	Cayman Islands	*4,298,112*	*2.28*
1,714,766	ABRA GLOBAL FINANCE 11.50% REGS 02/03/2028	1,278,907	0.69
1,765,000	CHINA SCE PROPERTY HOLDINGS LTD 7.00% 02/05/2025	234,578	0.12
3,000,000	CIFI HOLDINGS LTD 6.00% 16/07/2025	309,459	0.16
1,900,000	INTERPIPE HOLDINGS PLC 8.375% REGS 13/05/2026	978,213	0.53
622,000	ITAU UNIBANCO HLDG SA KY VAR REGS PERPETUAL	552,138	0.30
1,500,000	KAISA GROUP HOLDINGS LIMITED 0% REGS 22/10/2022	92,351	0.05
1,800,000	KAISA GROUP HOLDINGS LIMITED 0% 15/01/2025	113,610	0.06
2,500,000	KAISA GROUP HOLDINGS LIMITED 0% 31/05/2023	156,027	0.08
150,000	MODERN LAND CHINA CO LTD 7.00% REGS 30/12/2023	8,468	0.00
503,174	MODERN LAND CHINA CO LTD 8.00% REGS 30/12/2024	26,911	0.01
995,397	MODERN LAND CHINA CO LTD 9.00% REGS 30/12/2025	53,355	0.03
438,122	MODERN LAND CHINA CO LTD 9.00% REGS 30/12/2027 USD (ISIN XS2500899294)	24,332	0.01
1,791,601	MODERN LAND CHINA CO LTD 9.00% REGS 30/12/2027 USD (ISIN XS2500899880)	97,594	0.05
1,394,000	SHIMAO GROUP HOLDINGS LIMITED 0% 16/01/2027	130,213	0.07
1,450,000	SHIMAO GROUP HOLDINGS LIMITED 0% 16/09/2023	137,185	0.07
950,000	YUZHOU GROUP HOLDINGS COMPANY LIMITED 0% 21/01/2023	58,641	0.03
800,000	YUZHOU GROUP HOLDINGS COMPANY LIMITED 0% 25/10/2023 DEFAULTED	46,130	0.02
	Chile	*368,886*	*0.20*
531,558	NOVA AUSTRAL SA VAR 26/11/2026 USD (ISIN NO0010795602)	85,429	0.05
256,260	NOVA AUSTRAL SA VAR 26/11/2026 USD (ISIN NO0010894264)	5,872	0.00
15,375	NOVA AUSTRAL SA 0% 31/12/2049 USD (ISIN NO0012931767)	14,093	0.01
31,893	NOVA AUSTRAL SA 0% 31/12/2049 USD (ISIN NO0012931775)	28,993	0.02
490,000	VTR COMUNICACIONES SPA 5.125% REGS 15/01/2028	234,499	0.12
	Czech Republic	*213,083*	*0.11*
250,000	EP INFRASTRUCTURE AS 1.698% 30/07/2026	213,083	0.11
	Finland	*542,585*	*0.29*
800,000	NORDEA BANK ABP VAR REGS PERPETUAL	542,585	0.29
	France	*19,612,625*	*10.40*
700,000	AFFLELOU SAS 4.25% REGS 19/05/2026	672,252	0.36
1,900,000	ALTICE FRANCE SA 2.125% REGS 15/02/2025	1,749,482	0.93
2,000,000	ALTICE FRANCE SA 2.50% REGS 15/01/2025	1,857,260	0.98
788,000	BANIJAY ENTERTAINMENT 3.50% REGS 01/03/2025	771,964	0.41
1,800,000	BANQUE FEDERATIVE DU CREDIT MUTUEL VAR PERPETUAL EUR (ISIN XS0212581564)	1,391,778	0.74
1,000,000	CAISSE FEDERALE DE CREDIT MUTUEL NORD EUROPE VAR PERPETUAL	765,700	0.41
3,000,000	CASINO GUICHARD PERRACHON SA VAR PERPETUAL	58,800	0.03
1,000,000	CASINO GUICHARD PERRACHON SA VAR 05/08/2026	54,990	0.03
1,000,000	CASINO GUICHARD PERRACHON SA VAR 07/03/2024	57,670	0.03
1,156,000	CGG 7.75% REGS 01/04/2027	969,872	0.51
900,000	CHROME BIDCO SAS 3.50% REGS 31/05/2028	759,483	0.40
1,500,000	CLARIANE VAR PERPETUAL	1,417,165	0.75
1,400,000	EMERIA 3.375% REGS 31/03/2028	1,129,366	0.60
1,476,000	FORVIA 2.625% 15/06/2025	1,410,997	0.75
1,100,000	ILIAD SA 2.375% 17/06/2026	1,020,195	0.54
1,081,000	KAPLA HOLDING VAR REGS 15/12/2026	1,059,088	0.56
1,100,000	LA FINANCIERE ATALIAN SA 4.00% REGS 15/05/2024	822,327	0.44
700,000	LA MONDIALE SOCIETE D ASSURANCE A FORME MUTUELLE VAR PERPETUAL EUR (ISIN FR0013455854)	595,616	0.32
1,500,000	QUATRIM SASU 5.875% REGS 15/01/2024	1,046,820	0.56
2,000,000	VALLOUREC SA 8.50% REGS 30/06/2026	2,001,800	1.05
	Germany	*14,070,359*	*7.47*
300,000	ADLER PELZER HOLDING GMBH 9.50% REGS 01/04/2027	279,192	0.15
1,000,000	ALLIANZ SE VAR REGS PERPETUAL USD (ISIN USX10001AA78)	762,246	0.40
1,100,000	CHEPLAPHARM 4.375% REGS 15/01/2028	1,010,075	0.54
1,400,000	COMMERZBANK AG VAR PERPETUAL EUR (ISIN XS2189784288)	1,282,008	0.68

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
800,000	CTEC II GMBH 5.25% REGS 15/02/2030	664,760	0.35
1,000,000	DEUTSCHE LUFTHANSA AG 3.00% 29/05/2026	951,850	0.51
400,000	GRUENENTHAL GMBH 3.625% REGS 15/11/2026	377,048	0.20
4,500,000	IHO VERWALTUNGS GMBH 3.75% REGS 15/09/2026	4,211,775	2.23
250,000	IHO VERWALTUNGS GMBH 3.875% REGS 15/05/2027	226,430	0.12
1,500,000	TECHEM VERWALTUNG SGESELLSCHAFT 675 MBH 2.00% REGS 15/07/2025	1,428,990	0.76
1,751,000	VERTICAL HOLDCO GMBH 6.625% REGS 15/07/2028	1,356,881	0.72
1,600,000	ZF FINANCE GMBH 3.00% 21/09/2025	1,519,104	0.81
	Greece	*4,314,339*	*2.29*
1,000,000	ALPHA BANK AE VAR 13/02/2030	890,120	0.47
1,700,000	EUROBANK ERGASIAS SA VAR 05/05/2027	1,500,879	0.80
1,000,000	NATIONAL BANK OF GREECE SA VAR 18/07/2029	1,005,890	0.53
1,000,000	PIRAEUS BANK SA VAR 19/02/2030	917,450	0.49
	Hong Kong (China)	*1,006,354*	*0.53*
1,100,000	HONGKONG SHANGHAI BANKING CORP HSBC VAR PERPETUAL	1,006,354	0.53
	Hungary	*1,354,659*	*0.72*
1,628,000	OTP BANK PLC VAR PERPETUAL	1,354,659	0.72
	India	*707,483*	*0.38*
800,000	ADANI GREEN ENERGY UP LTD 6.25% REGS 10/12/2024	707,483	0.38
	Ireland	*3,506,739*	*1.86*
1,571,000	ARAGVI FINANCE INTERNATIONAL 8.45% REGS 29/04/2026	988,088	0.52
2,000,000	ASG FINANCE DAC 7.875% REGS 03/12/2024	1,780,129	0.95
900,000	HAMMERSON IRELAND FINANCE DAC 1.75% 03/06/2027	738,522	0.39
	Italy	*17,924,408*	*9.51*
1,000,000	ASSICURAZIONI GENERALI SPA VAR PERPETUAL	973,860	0.52
2,000,000	AUTOSTRADE PER ITALIA SPA 2.00% 15/01/2030	1,680,700	0.89
1,530,000	AZIMUT HOLDING SPA 1.625% 12/12/2024	1,472,487	0.78
1,200,000	BFF BANK SPA VAR PERPETUAL	1,019,808	0.54
1,000,000	ENEL SPA VAR PERPETUAL EUR (ISIN XS2312744217)	816,370	0.43
800,000	ENEL SPA VAR 10/01/2074	801,312	0.43
457,000	ENEL SPA VAR 24/05/2080	436,412	0.23
990,000	GUALA CLOSURES SPA 3.25% REGS 15/06/2028	887,495	0.47
1,000,000	INDUSTRIA MACCHINE AUTOMATICHE IMA SPA 3.75% REGS 15/01/2028	878,660	0.47
800,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2124979753)	682,240	0.36
1,100,000	INTESA SANPAOLO SPA VAR PERPETUAL USD	948,995	0.50
1,000,000	INTESA SANPAOLO VITA S P A VAR PERPETUAL	973,930	0.52
2,600,000	INTESA SANPAOLO VITA S P A 2.375% 22/12/2030	1,968,824	1.04
160,000	LOTTOMATICA SPA 9.75% REGS 30/09/2027	173,301	0.09
500,000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA VAR 23/11/2030	452,555	0.24
1,300,000	NEXI SPA 2.125% 30/04/2029	1,086,241	0.58
1,000,000	TELECOM ITALIA SPA 4.00% 11/04/2024	987,890	0.52
1,000,000	UNICREDIT SPA VAR PERPETUAL	917,840	0.49
800,000	WEBUILD SPA 1.75% 26/10/2024	765,488	0.41
	Japan	*3,696,071*	*1.96*
800,000	RAKUTEN GROUP INC 10.25% REGS 30/11/2024	730,222	0.39
1,000,000	SOFTBANK GROUP CORP 2.875% 06/01/2027	885,510	0.47
2,500,000	SOFTBANK GROUP CORP 4.00% 06/07/2026	2,080,339	1.10
	Jersey	*1,602,734*	*0.85*
1,000,000	CPUK FINANCE LTD 4.875% REGS 28/08/2025	1,111,752	0.59
700,000	WEST CHINA CEMENT 4.95% 08/07/2026	490,982	0.26
	Luxembourg	*15,971,835*	*8.48*
2,210,000	ALTICE FINANCING SA 2.25% REGS 15/01/2025	2,065,620	1.11
1,700,000	ANACAP FINANCIAL EUROPE S.A SICAV-RAIF VAR REGS 30/07/2024	1,184,152	0.63
1,700,000	ARENA LUXEMBOURG FINANCE S A R L VAR REGS 01/02/2027	1,606,262	0.86
2,200,000	AROUNDTOWN SA VAR PERPETUAL EUR (ISIN XS2027946610)	779,020	0.41
500,000	BK LC LUX FINCO 1 SARL 5.25% REGS 30/04/2029	471,300	0.25
1,200,000	CONTOURGLOBAL POWER HOLDINGS 2.75% REGS 01/01/2026	1,099,032	0.58
1,100,000	CPI PROPERTY GROUP S.A. VAR PERPETUAL EUR (ISIN XS2290533020)	327,085	0.17
600,000	CULLINAN HOLDCO SCSP 4.625% REGS 15/10/2026	509,598	0.27
700,000	FLAMINGO LUX II 5.00% REGS 31/03/2029	487,949	0.26
1,035,000	FS LUXEMBOURG SARL 10.00% REGS 15/12/2025	972,406	0.52
650,000	GARFUNKELUX HOLDCO 3 SA VAR REGS 01/05/2026	497,816	0.26
1,000,000	GARFUNKELUX HOLDCO 3 SA 6.75% REGS 01/11/2025	735,240	0.39
900,000	GTC AURORA LUXEMBOURG S A 2.25% 23/06/2026	687,078	0.36
800,000	HERENS MIDCO SARL 5.25% REGS 15/05/2029	472,064	0.25
1,000,000	JBS USA LUX SA 5.50% REGS 15/01/2030	879,560	0.47
1,000,000	PETRORIO LUX SARL 6.125% REGS 09/06/2026	875,995	0.46
800,000	PLT VII FINANCE SARL 4.625% REGS 05/01/2026	777,656	0.41
1,000,000	SUMMER HOLCO A S A R L 9.25% REGS 31/10/2027	741,972	0.39
1,000,000	VIVION INVESTMENTS SARL 3.00% 08/08/2024	802,030	0.43
	Mexico	*1,597,056*	*0.85*
1,029,000	PETROLEOS MEXICANOS PEMEX 3.625% 24/11/2025	942,215	0.50
1,200,000	TOTAL PLAY TELECOMUICATIONS 6.375% REGS 20/09/2028	654,841	0.35
	Netherlands	*19,663,780*	*10.43*
1,300,000	ABERTIS INFRSESTRUCTURAS FINANCE BV VAR PERPETUAL EUR (ISIN XS2256949749)	1,171,911	0.62
800,000	ABN AMRO BANK NV VAR PERPETUAL EUR (ISIN XS2131567138)	721,968	0.38
3,250,000	AT SECURITIES BV VAR PERPETUAL	1,231,692	0.65

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
1,700,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS1002121454)	1,582,819	0.83
1,000,000	METINVEST BV 5.625% REGS 17/06/2025	702,860	0.37
700,000	NOBEL BIDCO BV 3.125% REGS 15/06/2028	553,133	0.29
1,480,999	NOSTRUM OIL AND GAS FIN BV 14.00% REGS 30/06/2026	522,015	0.28
1,072,000	NOSTRUM OIL AND GAS FIN BV 5.00% REGS 30/06/2026	719,458	0.38
750,000	OI EUROPEAN GROUP BV 2.875% REGS 15/02/2025	732,773	0.39
1,000,000	PPF ARENA 1 BV 3.125% 27/03/2026	951,910	0.51
1,500,000	REPSOL INTERNATIONAL FINANCE BV VAR PERPETUAL EUR (ISIN XS2186001314)	1,353,315	0.72
1,400,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS2293060658)	1,103,326	0.59
800,000	TRIVIUM PACKAGING FINANCE B V VAR REGS 15/08/2026	790,408	0.42
1,500,000	UNITED GROUP B V 3.125% REGS 15/02/2026	1,313,625	0.70
3,250,000	UPC HOLDINGS BV 3.875% REGS 15/06/2029	2,615,242	1.38
1,000,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS1629774230)	895,630	0.48
600,000	VTR FINANCE BV 6.375% REGS 15/07/2028	207,861	0.11
1,200,000	WINTERSHALL DEA FINANCE 2 BV VAR PERPETUAL EUR (ISIN XS2286041947)	943,032	0.50
1,200,000	WP/AP TELECOM HOLDINGS 3.75% REGS 15/01/2029	1,050,204	0.56
600,000	WP/AP TELECOM HOLDINGS 5.50% REGS 15/01/2030	500,598	0.27
	Nigeria	*542,073*	*0.29*
700,000	SEPLAT PETROLEUM DEVELOPMENT COMPANY PLC 7.75% REGS 01/04/2026	542,073	0.29
	Norway	*2,219,400*	*1.18*
900,000	DNB BANK ASA FRN PERPETUAL	688,694	0.37
2,000,000	DNB BANK ASA FRN 31/12/2099	1,530,706	0.81
	Panama	*1,092,121*	*0.58*
1,122,000	CARNIVAL CORPORATION 7.625% REGS 01/03/2026	1,092,121	0.58
	Portugal	*731,840*	*0.39*
800,000	EDP ENERGIAS DE PORTUGAL VAR 20/07/2080	731,840	0.39
	Spain	*11,805,943*	*6.27*
1,600,000	ABANCA CORPORACION BANCARIA SA VAR PERPETUAL	1,384,240	0.73
800,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR PERPETUAL EUR (ISIN ES0813211028)	753,000	0.40
1,800,000	BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS1793250041)	1,553,364	0.82
1,600,000	CAIXABANK SA VAR PERPETUAL EUR (ISIN ES0840609012)	1,357,568	0.72
960,000	FOOD SERVICE PROJ SL 5.50% REGS 21/01/2027	918,844	0.49
2,100,000	GRIFOLS ESCROW ISSUER SA 3.875% REGS 15/10/2028	1,805,601	0.96
1,200,000	GRIFOLS SA 1.625% REGS 15/02/2025	1,159,068	0.62
760,000	GROUPO ANTOLIN IRAUSA SA 3.50% REGS 30/04/2028	558,266	0.30
1,500,000	KAIXO BONDCO TELECOM SAU 5.125% REGS 30/09/2029	1,309,800	0.70
1,100,000	LORCA TELECOM BONDCO 4.00% REGS 18/09/2027	1,006,192	0.53
	Sweden	*6,127,674*	*3.25*
1,500,000	AKELIUS RESIDENTIAL PROPERTY VAR 05/10/2078	1,496,715	0.79
2,100,000	SAMHALLSBYGGNADSBOLAGET I NORDEN AB VAR PERPETUAL EUR (ISIN XS2010028186)	417,690	0.22
2,000,000	SAMHALLSBYGGNADSBOLAGET I NORDEN AB VAR PERPETUAL EUR (ISIN XS2272358024)	401,520	0.21
600,000	VERISURE HOLDING AB 3.25% REGS 15/02/2027	535,176	0.28
1,700,000	VERISURE HOLDING AB 3.875% REGS 15/07/2026	1,600,720	0.85
1,750,000	VOLVO CAR AB 2.00% 24/01/2025	1,675,853	0.90
	Switzerland	*1,283,798*	*0.68*
1,600,000	JULIUS BAER GROUP LTD VAR PERPETUAL USD	1,283,798	0.68
	Turkey	*1,050,805*	*0.56*
750,000	MERSIN ULUSLARARASI LIMANI ISLETMECILIGI A.S. 5.375% REGS 15/11/2024	667,659	0.36
480,000	ZORLU YENILENEBILIR 9.00% REGS 01/06/2026	383,146	0.20
	Ukraine	*668,332*	*0.35*
3,000,000	UKRAINE 0% REGS 01/09/2026	668,332	0.35
	United Kingdom	*13,498,180*	*7.16*
320,000	BARCLAYS BANK PLC LONDON VAR 31/12/2049	292,608	0.16
1,000,000	BRITISH TELECOMMUNICATIONS PLC VAR 18/08/2080	902,950	0.48
932,000	GENEL ENERGY FINANCE 4 LIMITED 9.25% 14/10/2025	808,781	0.43
500,000	HSBC HOLDINGS PLC VAR PERPETUAL EUR (ISIN XS1298431104)	497,415	0.26
300,000	INEOS QUATTRO FINANCE 1 PLC 3.75% REGS 15/07/2026	265,083	0.14
1,700,000	INEOS QUATTRO FINANCE 2 PLC 2.50% REGS 15/01/2026	1,528,810	0.81
500,000	JAGUAR LAND ROVER PLC 2.20% REGS 15/01/2024	491,905	0.26
1,200,000	JERROLD FINCO PLC 4.875% REGS 15/01/2026	1,231,477	0.65
700,000	NEMEAN BONDCO PLC 13.25% REGS 15/12/2026	839,217	0.45
1,000,000	PIRAEUS GROUP FINANCE PLC VAR 26/06/2029	1,007,490	0.53
1,700,000	ROLLS ROYCE PLC 1.625% 09/05/2028	1,441,685	0.77
700,000	SHERWOOD FINANICING PLC 6.00% REGS 15/11/2026	683,751	0.36
1,479,003	TULLOW OIL PLC 10.25% REGS 15/05/2026	1,044,954	0.55
2,000,000	TULLOW OIL PLC 7.00% REGS 01/03/2025	1,130,871	0.60
1,500,000	VMED O2 UK FINANCING I PLC 4.50% REGS 15/07/2031	1,331,183	0.71
	United States of America	*15,857,650*	*8.42*
916,257	AMC ENTERTAINMENT HOLDINGS INC VAR REGS 15/06/2026	603,671	0.32
800,000	ARDAGH METAL PACKAGING 3.00% REGS 01/09/2029	597,848	0.32
2,300,000	AT&T INC VAR PERPETUAL	2,126,258	1.13

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
1,454,000	AVANTOR FUNDING INC 2.625% REGS 01/11/2025	1,397,730	0.74
2,755,000	BERRY GLOBAL INC 1.00% REGS 15/01/2025	2,624,744	1.38
900,000	BERRY GLOBAL INC 1.50% REGS 15/01/2027	809,199	0.43
2,000,000	ENCORE CAPITAL GROUP INC 4.875% REGS 15/10/2025	1,874,780	1.00
2,000,000	FORD MOTOR CREDIT CO LLC 3.021% 06/03/2024	1,975,440	1.05
750,000	MOZART DEBT MERGER SUB INC 5.25% 144A 01/10/2029	597,450	0.32
1,100,000	MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 2.50% 24/03/2026	1,005,991	0.53
400,000	OLYMPUS WATER US HOLDING CORPORATION 3.875% REGS 01/10/2028	316,908	0.17
400,000	OLYMPUS WATER US HOLDING CORPORATION 5.375% REGS 01/10/2029	280,756	0.15
900,000	ORGANON AND COMPANY 2.875% REGS 30/04/2028	783,135	0.42
1,000,000	SILGAN HOLDINGS INC 2.25% 01/06/2028	863,740	0.46
	Convertible bonds	**1,436,881**	**0.76**
	Luxembourg	*1,436,881*	*0.76*
3,100,000	BANK OF NEW YORK MELLON SA/NV LUXEMBOURG BRANCH VAR 15/12/2050 CV	1,436,881	0.76
Shares/Units of UCITS/UCIS		**3,414,976**	**1.81**
	Shares/Units in investment funds	**3,414,976**	**1.81**
	France	*656*	*0.00*
0.06	AMUNDI EURO LIQUIDITY SHORT TERM SRI	656	0.00
	Luxembourg	*3,414,320*	*1.81*
3,500	AMUNDI INVESTMENT FUNDS EMERGING MARKETS SOVEREIGN BOND H EUR (C)	3,414,320	1.81
Total securities portfolio		**177,487,950**	**94.20**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
Long positions		**1,959,327,763**	**92.29**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**1,959,081,119**	**92.28**
	Shares	**19,805,925**	**0.93**
	Banks	*19,437,229*	*0.91*
18,408	WELLS FARGO COMPANY PREFERRED	19,437,229	0.91
	Chemicals	*3,197*	*0.00*
38	LYONDELLBASELL	3,197	0.00
	General Industrials	*363,962*	*0.02*
3,970,830	ASCENT CLASS A	363,962	0.02
	Household Goods and Home Construction	*350*	*0.00*
503,703	DESARROLL.HOMEX S.A.B. DE C.V.	350	0.00
	Oil, Gas and Coal	*1,187*	*0.00*
155	FRONTERA ENERGY CORPORATION	1,187	0.00
	Bonds	**1,324,516,532**	**62.39**
	Aerospace and Defense	*26,719,401*	*1.26*
12,655,000	BOEING CO 5.805% 01/05/2050	11,547,485	0.54
14,371,033	GLOBAL AIRCRAFTS LEASING CO LTD 6.50% 144A 15/09/2024	12,075,619	0.57
1,910,000	SPIRIT AEROSYSTEMS INC 9.375% 144A 30/11/2029	1,877,455	0.09
1,300,000	TRIUMPH GROUP INC 9.00% 144A 15/03/2028	1,218,842	0.06
	Alternative Energy	*1,236,995*	*0.06*
2,056,000	ADANI RENEWABLE ENERGY 4.625% 144A 15/10/2039	1,236,995	0.06
	Automobiles and Parts	*4,966,211*	*0.23*
3,550,000	FORD MOTOR CO 5.291% 08/12/2046	2,680,136	0.12
2,570,000	FORD MOTOR CO 6.10% 19/08/2032	2,286,075	0.11
	Banks	*260,281,137*	*12.26*
13,000,000	ABN AMRO BANK NV VAR 144A 13/03/2037	9,058,533	0.43
1,758,000	ANZ BANK NEW ZEALAND LTD 5.548% 144A 11/08/2032	1,584,939	0.07
7,465,000	AVOLON HOLDINGS FUNDING LTD 6.375% 144A 04/05/2028	6,772,212	0.32
3,000,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR PERPETUAL EUR	2,912,160	0.14
2,465,000	BANCO MERCAN DEL NORTE SA BANORTE VAR 144A PERPETUAL	2,097,103	0.10
5,600,000	BANCO SANTANDER SA VAR 22/11/2032	4,072,961	0.19
5,776,000	BARCLAYS PLC VAR PERPETUAL USD (ISIN US06738EBX22)	4,701,484	0.22
3,105,000	BARCLAYS PLC VAR 02/11/2033	3,081,777	0.15
3,800,000	BARCLAYS PLC VAR 09/05/2034	3,473,709	0.16
7,980,000	BARCLAYS PLC 5.746% 09/08/2033	7,081,939	0.33
8,955,000	BPCE SA VAR 144A 14/01/2037	6,532,307	0.31
9,590,000	BPCE SA VAR 144A 19/10/2032	6,813,383	0.32
5,725,000	CITIGROUP INC USA VAR 25/05/2034	5,284,684	0.25
1,537,750,000	DEVELOPMENT BANK OF KAZAHKASTAN JSC 10.75% 12/02/2025	2,808,188	0.13
990,000,000	DEVELOPMENT BANK OF KAZAHKASTAN JSC 10.95% REGS 06/05/2026	1,734,704	0.08
320,500,000	EUROPEAN BANK FOR RECONSTRUCTION AND DEVELOPMENT EBRD 6.25% 11/04/2028	3,474,017	0.16
25,000,000	EUROPEAN INVESTMENT BANK EIB 0.375% 26/03/2026	20,453,255	0.96
8,575,000	HSBC HOLDINGS PLC VAR 11/08/2033	7,684,410	0.36
1,000,000	ING GROUP NV VAR 28/03/2033	838,909	0.04
250,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD FRN 13/03/2024 USD (ISIN XS2127855125)	228,626	0.01
60,000,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 0.75% 11/03/2025	51,171,587	2.42
750,000,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 12.50% 21/02/2025	1,466,477	0.07
25,000,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 2.50% 29/07/2025	21,865,262	1.04
8,000,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 3.125% 15/06/2027	6,990,577	0.33
272,800,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 6.50% 17/04/2030	2,978,726	0.14
378,000,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 6.85% 24/04/2028	4,202,147	0.20
4,030,000	INTESA SANPAOLO PRIVATE BANKING SPA VAR 144A 20/06/2054	3,680,302	0.17
965,000	INTESA SANPAOLO SPA 4.198% 01/06/2032	660,773	0.03
2,090,000	INTESA SANPAOLO SPA 4.95% 01/06/2042	1,262,467	0.06
6,745,000	INTESA SANPAOLO SPA 8.248% 144A 21/11/2033	6,499,620	0.31
3,215,000	LLOYDS BANKING GROUP PLC VAR PERPETUAL USD (ISIN US53944YAV56)	2,684,687	0.13
6,130,000	LLOYDS BANKING GROUP PLC VAR 11/08/2033	5,264,777	0.25
4,795,000	LLOYDS BANKING GROUP PLC VAR 15/11/2033	4,767,091	0.22
3,775,000	SOCIETE GENERALE SA VAR 144A PERPETUAL USD (ISIN US83370RAA68)	2,573,955	0.12
500,000	SOCIETE GENERALE SA VAR 144A 10/01/2034	466,632	0.02
5,305,000	SOCIETE GENERALE SA VAR 144A 15/06/2033	4,514,258	0.21
4,535,000	SOCIETE GENERALE SA VAR 144A 21/01/2043	2,769,925	0.13
13,370,000	STANDARD CHARTERED PLC VAR 144A 12/01/2033	9,832,648	0.46
310,000	STANDARD CHARTERED PLC 6.296% 144A 06/07/2034	285,106	0.01
6,040,000	THE TORONTO DOMINION BANK CANADA 4.456% 08/06/2032	5,261,942	0.25
5,605,000	TRUIST FINANCIAL CORPORATION VAR 26/01/2029	4,939,387	0.23
7,644,000	UNICREDIT SPA VAR 144A 02/04/2034	6,624,146	0.31
11,343,000	UNICREDIT SPA VAR 144A 30/06/2035	8,829,345	0.42
	Chemicals	*16,576,626*	*0.78*
3,354,000	ALBEMARLE CORP 5.05% 01/06/2032	2,983,461	0.14
1,785,000	BRASKEM IDESA SAPI 6.99% 144A 20/02/2032	1,056,340	0.05
5,310,000	CELANESE US HOLDINGS LLC 6.379% 15/07/2032	4,900,434	0.23
8,495,000	OCI N V 6.70% 144A 16/03/2033	7,636,391	0.36

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
	Construction and Materials	*2,376,061*	*0.11*
3,300,000	FORTUNE BRANDS HOME AND SECURITY INC 4.50% 25/03/2052	2,376,061	0.11
	Electricity	*11,758,753*	*0.55*
4,785,000	ALGONQUIN POWER AND UTILITIES VAR 18/01/2082	3,506,339	0.17
925,000	ALTA WIND HOLDINGS 7.00% 144A 30/06/2035	276,993	0.01
5,422,000	ATLANTICA YIELD PLC 4.125% 144A 15/06/2028	4,444,997	0.20
2,680,000	CONTOURGLOBAL POWER HOLDINGS 2.75% 144A 01/01/2026	2,454,505	0.12
1,345,000	CONTOURGLOBAL POWER HOLDINGS 3.125% 144A 01/01/2028	1,075,919	0.05
	Electronic and Electrical Equipment	*3,788,305*	*0.18*
858,105	POWER TEAM SERVICES LLC 9.033% 144A 04/12/2025	689,371	0.03
3,385,000	REGAL REXNORD CORPORATION 6.30% 15/02/2030	3,098,934	0.15
	Finance and Credit Services	*15,311,716*	*0.72*
4,770,000	ALLY FINANCIAL INC VAR 13/06/2029	4,322,206	0.20
1,776,000	ALLY FINANCIAL INC 6.70% 14/02/2033	1,441,718	0.07
5,591,000	ALLY FINANCIAL INC 8.00% 01/11/2031	5,324,056	0.25
5,372,000	CREDITO REAL SAB DE CV SOFOM ER 0% 144A 21/01/2028	576,887	0.03
4,100,000	SBA TOWER TRUST 3.869% 144A 08/10/2049	3,646,849	0.17
	Food Producers	*4,101,597*	*0.19*
5,700,000	MINERVA LUXEMBOURG SA 4.375% 144A 18/03/2031	4,101,597	0.19
	Gas, Water and Multi-utilities	*7,933,966*	*0.37*
8,570,000	KEYSPAN GAS EAST CORPORATION 5.994% 144A 06/03/2033	7,933,966	0.37
	General Industrials	*22,160,527*	*1.04*
650,000	AQUILA RE I LTD VAR 08/06/2026 USD (ISIN US03843AAA07)	594,562	0.03
500,000	AQUILA RE I LTD VAR 08/06/2026 USD (ISIN US03843AAB89)	457,138	0.02
3,200,000	ASHTEAD CAPITAL INC 5.50% 144A 11/08/2032	2,840,257	0.13
2,525,000	CAB SELAS 3.375% 144A 01/02/2028	2,063,910	0.10
2,810,000	FOOD SERVICE PROJ SL 5.50% 144A 21/01/2027	2,689,535	0.13
2,600,000	RESORTS WORLD LAS VEGAS LLC 4.625% 144A 06/04/2031	1,855,080	0.09
8,100,000	RESORTS WORLD LAS VEGAS LLC 4.625% 144A 16/04/2029	6,141,299	0.29
3,570,000	SHERWOOD FINANCING PLC 6.00% 144A 15/11/2026	3,487,131	0.16
1,550,000	SPA HOLDINGS 3 3.625% 144A 04/02/2028	1,289,368	0.06
800,000	SPIRIT LOYALTY CAYMAN LTD 8.00% 144A 20/09/2025	742,247	0.03
	Governments	*489,621,522*	*23.07*
3,845,000	ANGOLA 8.75% 144A 14/04/2032	2,980,492	0.14
2,095,200	ARGENTINA VAR 09/07/2035 USD	577,707	0.03
138,917	ARGENTINA 1.00% 09/07/2029	41,552	0.00
4,350,000	CITY OF BUENOS AIRES 7.50% 144A 01/06/2027	3,771,342	0.18
3,825,000	COLOMBIA 3.125% 15/04/2031	2,662,144	0.13
6,545,000	COMMONWEALTH OF BAHAMAS 8.95% 144A 15/10/2032	5,154,652	0.24
7,280,000	COTE D IVOIRE 4.875% 144A 30/01/2032	5,683,059	0.27
4,365,000	EGYPT 7.053% 144A 15/01/2032	2,283,523	0.11
2,657,000	EGYPT 8.875% 144A 29/05/2050	1,322,071	0.06
5,550,000	GHANA 0% REGS 16/06/2049	2,086,464	0.10
5,515,000	GHANA 0% 144A 11/02/2035	2,196,143	0.10
164,149,000,000	INDONESIA 6.125% 15/05/2028	10,094,217	0.48
2,530,000	IVORY COAST 5.875% 144A 17/10/2031	2,123,657	0.10
1,700,000	IVORY COAST 6.125% 144A 15/06/2033	1,366,544	0.06
3,950,000	RWANDESE 5.50% 144A 09/08/2031	2,751,966	0.13
4,605,000	SERBIA 2.05% 144A 23/09/2036	2,837,048	0.13
3,905,000	TURKEY 9.125% 13/07/2030	3,555,662	0.17
7,559,000	UKRAINE 0% 144A 25/09/2034	1,612,402	0.08
3,590,000	UKRAINE 0% 144A 27/01/2032	784,559	0.04
48,210,000	USA T-BONDS 3.50% 15/02/2033	43,063,386	2.03
27,625,000	USA T-BONDS 3.625% 15/02/2053	24,339,625	1.15
99,000,000	USA T-BONDS 2.25% 15/02/2052	65,696,110	3.09
186,531,000	USA T-BONDS 3.00% 15/02/2048	144,324,832	6.80
8,000,000	USA T-BONDS 3.25% 30/06/2027	7,054,594	0.33
58,000,000	USA T-BONDS 3.625% 30/04/2028	51,667,049	2.43
44,136,700	USA T-BONDS 3.875% 31/12/2027	39,900,592	1.88
47,000,000	USA T-BONDSI 0.125% 15/07/2024	53,404,542	2.52
52,780,000,000	UZBEKISTAN 14.00% 144A 19/07/2024	4,130,966	0.19
27,000,000,000	UZBEKISTAN 14.50% 144A 25/11/2023	2,154,622	0.10
	Health Care Providers	*2,570,087*	*0.12*
3,395,000	AUNA SAA 6.50% 144A 20/11/2025	2,570,087	0.12
	Household Goods and Home Construction	*2,877,303*	*0.14*
3,135,000	ARCELIK A S 3.00% 27/05/2026	2,877,303	0.14
	Industrial Engineering	*4,804,086*	*0.23*
3,738,000	PARK OHIO INDUSTRIES INC 6.625% 15/04/2027	3,033,296	0.15
4,020,000	TRINSEO MATERIALS OPERATING SCA 5.125% 144A 01/04/2029	1,770,790	0.08
	Industrial Metals and Mining	*12,239,815*	*0.58*
4,250,000	ASIA ALUMINUM HOLDINGS LTD 0% 144A 23/12/2049 DEFAULTED	4	0.00
2,027,000	COMMERCIAL METALS CO 4.375% 15/03/2032	1,619,073	0.08
7,555,000	FIRST QUANTUM MINERALS LTD 8.625% 144A 01/06/2031	7,116,727	0.33
2,185,000	METINVEST BV 7.65% 144A 01/10/2027	1,267,901	0.06
2,900,000	TMS INTERNATIONAL CORP 6.25% 144A 15/04/2029	2,236,110	0.11
	Industrial Support Services	*24,472,513*	*1.15*
6,986,000	BREAD FINANCIAL HOLDINGS INC 7.00% 144A 15/01/2026	6,049,005	0.28
3,720,000	CAPITAL ONE FINANCIAL CORP VAR 02/01/2034	3,263,234	0.15
10,750,000	CAPITAL ONE FINANCIAL CORP VAR 08/06/2034	9,790,088	0.46

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
3,680,000	GARDA WORLD SECURITY CORP 4.625% 144A 15/02/2027	3,095,146	0.15
3,012,000	GARDA WORLD SECURITY CORP 6.00% 144A 01/06/2029	2,275,040	0.11
	Industrial Transportation	*22,783,247*	*1.07*
14,925,000	AIR LEASE CORP 2.875% 15/01/2032	11,010,026	0.51
1,100,000	BOMBARDIER INC 7.50% 144A 01/02/2029	997,370	0.05
1,085,000	OI EUROPEAN GROUP BV 6.25% 144A 15/05/2028	1,111,138	0.05
3,515,000	PENSKE TRUCK LEASING CO LP 6.20% 144A 15/06/2030	3,244,561	0.15
1,985,000	TRANSOCEAN INC 8.75% 144A 15/02/2030	1,849,652	0.09
5,110,000	VISTAJET MALTA FINANCE PLC 6.375% 144A 01/02/2030	3,776,154	0.18
930,000	VISTAJET MALTA FINANCE PLC 7.875% 144A 01/05/2027	766,922	0.04
5,020,000	WESTERN GLOBAL AIRLINES 10.375% 144A 15/08/2025	27,424	0.00
	Investment Banking and Brokerage Services	*222,560,806*	*10.48*
9,750,157	ABRA GLOBAL FINANCE 11.50% 144A 02/03/2028	7,271,865	0.35
3,309,000	ADANIREN KODSOPAR WARSOM 4.625% REGS 15/10/2039	1,990,865	0.09
2,230,000	ADIENT GLOBAL HOLDINGS LTD 7.00% 144A 15/04/2028	2,076,496	0.10
5,615,000	AERCAP IRELAND CAP LTD 3.30% 30/01/2032	4,209,809	0.20
13,265,000	AKER BP ASA 3.10% 144A 15/07/2031	10,071,429	0.48
750,000	ALAMO RE LTD VAR 07/06/2026	675,533	0.03
1,325,000	ALLIED UNIVERSAL HOLDCO LLC 4.625% 144A 01/06/2028 USD (ISIN US019579AA90)	1,028,727	0.05
850,000	ALLIED UNIVERSAL HOLDCO LLC 4.625% 144A 01/06/2028 USD (ISIN US049362AA49)	656,658	0.03
1,925,000	ALLIED UNIVERSAL HOLDCO LLC/ALLIED UNIVERSAL FINANCE CORP 3.625% 144A 01/06/2028	1,545,044	0.07
1,375,000	ALLWYN ENTERTAINMENT FINANCING UK PLC 7.25% 144A 30/04/2030	1,398,774	0.07
590,000	ALLWYN ENTERTAINMENT FINANCING UK PLC 7.875% 144A 30/04/2029	550,441	0.03
24,551	ALTURAS RE LTD VAR 12/09/2023	279	0.00
21,261	ALTURAS RE LTD 0% 10/03/2023 USD (ISIN XS1917775063)	-	0.00
2,401	ALTURAS RE LTD 0% 10/03/2023 USD (ISIN XS1917798198)	-	0.00
360,465	ALTURAS RE LTD 0% 10/03/2023 USD (ISIN XS2096026104)	-	0.00
225,449	ALTURAS RE LTD 0% 30/09/2024	-	0.00
2,639,535	ALTURAS RE LTD 0% 31/12/2024	-	0.00
2,323,938	ALTURAS RE LTD 0% 31/12/2027	808,799	0.04
5,930,000	AMAGGI LUXEMBOURG INTERNATIONAL 5.25% 144A 28/01/2028	4,965,492	0.23
1,070,000	AMERICAN AIRLINES PASS THROUGH TRUST 3.95% 11/07/2030	826,031	0.04
2,725,000	ANGLOGOLD ASHANTI HOLDINGS PLC 3.75% 01/10/2030	2,139,537	0.10
3,000,000	ANGLOGOLD ASHANTI HOLDINGS PLC 6.50% 15/04/2040	2,711,797	0.13
1,400,000	ATLAS CAPITAL DAC VAR 05/06/2029	1,295,995	0.06
3,405,000	BANK OF NEW YORK MELLON CORP VAR 01/02/2034	3,006,294	0.14
6,490,000	BANQUE OUEST AFRICAINE D 4.70% 144A 22/10/2031	4,838,946	0.23
250,000	BONANZA RE LTD VAR 08/01/2026	227,314	0.01
250,000	BONANZA RE LTD VAR 16/03/2025	196,861	0.01
1,250,000	BONANZA RE LTD VAR 23/12/2024	992,581	0.05
2,703,000	BPCE CYCLE MERGER SUB II INC 10.625% 144A 15/07/2027	694,133	0.03
6,955,000	B3 SA BRASIL BOLSA BALCAO 4.125% 144A 20/09/2031	5,457,794	0.26
500,000	CAELUS RE V LTD VAR 09/06/2025 USD (ISIN US12765KAF21)	9,773	0.00
3,100,000	CAELUS RE V LTD VAR 144A 05/06/2024	419,111	0.02
3,540,000	CHARLES SCHWAB CORP VAR 19/05/2034	3,296,094	0.16
1,645,000	CIDRON AIDA FINCO SARL 5.00% 144A 01/04/2028	1,492,854	0.07
250,000	COMMONWEALTH RE MIDCO LIMITED VAR 08/07/2025	226,799	0.01
3,650,000	COMMSCOPE TECHNOLOGIES LLC 5.00% 144A 15/03/2027	2,340,517	0.11
750,000	CPAE LOOKOUT REAL ESTATE LTD VAR 28/04/2026	694,266	0.03
7,750,000	CSC HOLDINGS LLC 4.50% 144A 15/11/2031	4,959,432	0.23
1,659,000	DIAMOND SPORTS GROUP LLC 6.625% 144A 15/08/2027	47,459	0.00
1,475,637	DIGICEL HOLDINGS BERMUDA LTD 8.00% REGS 31/12/2026	292,652	0.01
3,000,000	EASTON RE PTE LTD VAR 08/01/2027	2,736,847	0.13
880,000	EDEN RE II LTD VAR 20/03/2026	485,791	0.02
3,000,000	EDEN RE II LTD 0% 19/03/2027	2,749,771	0.13
1,749,922	EDEN RE II LTD 0% 21/03/2025 USD (ISIN US27955HAB69)	903,030	0.04
700,000	EDEN RE II LTD 0% 22/03/2024 USD (ISIN US27954QAH48)	223,923	0.01
4,605,000	ENERGIZER GAMMA ACQUISTION INC 3.50% 144A 30/06/2029	3,720,149	0.18
750,000	FLOODSMART RE LTD VAR 01/03/2024	646,282	0.03
750,000	FLOODSMART RE LTD VAR 11/03/2026	694,231	0.03
5,700,000	FORD MOTOR CREDIT CO LLC 3.625% 17/06/2031	4,292,973	0.20
8,000,000	FORD MOTOR CREDIT CO LLC 3.815% 02/11/2027	6,578,918	0.31
2,380,000	FORD MOTOR CREDIT CO LLC 7.35% 06/03/2030	2,231,921	0.11
3,335,000	FOUNDRY HOLDCO LLC 5.875% 25/01/2034	3,044,204	0.14
1,750,000	FOUR LAKES RE LTD VAR 05/01/2024	1,561,590	0.07
1,900,000	FOUR LAKES RE LTD VAR 05/01/2027	1,691,331	0.08
250,000	FOUR LAKES RE LTD VAR 07/01/2025	215,095	0.01
1,150,000	FREEDOM MORTGAGE CO 6.625% 144A 15/01/2027	918,451	0.04
2,445,000	FREEDOM MORTGAGE CO 8.25% 144A 15/04/2025	2,192,118	0.10
10,985,000	GENERAL MOTORS FINANCIAL CO 6.40% 09/01/2033	10,239,912	0.49
15,031,000	HAT HOLDING I LLC 3.375% 144A 15/06/2026	12,384,110	0.59
250,000	HERBIE RE LTD VAR 08/01/2030	221,878	0.01
417,000	HIGHWOODS REALTY LTD PARTNERSHIP 2.60% 01/02/2031	281,538	0.01
398,000	HIGHWOODS REALTY LTD PARTNERSHIP 3.05% 15/02/2030	288,749	0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
2,425,000	HILTON GRAND ACA LLC IN 5.00% 144A 01/06/2029	1,975,942	0.09
4,120,000	HIRDROVIAS INTERNATIONAL FINANCE SARL 4.95% 144A 08/02/2031	3,028,068	0.14
1,000,000	INTEGRITY RE LTD VAR 06/06/2025	908,089	0.04
935,000	JBS USA LUX SA 3.00% 144A 15/05/2032	664,039	0.03
7,260,000	JBS USA LUX SA 5.75% 144A 01/04/2033	6,281,131	0.30
2,270,000	JBS USA LUX SA 6.50% 144A 01/12/2052	1,976,461	0.09
500,000	KILIMANJARO III RE LTD VAR 25/06/2025	454,331	0.02
1,116,000	LIMESTONE RE LTD 0% 01/03/2024 USD (ISIN XS2096788026)	15,037	0.00
384,000	LIMESTONE RE LTD 0% 01/03/2024 USD (ISIN XS2096788455)	5,174	0.00
167,000	LIMESTONE RE LTD 0% 01/10/2023	-	0.00
7,000,000	MACQUARIE GROUP LTD VAR 144A 14/01/2033	5,127,516	0.24
250,000	MATTERHORN RE LTD VAR 08/01/2024	191,533	0.01
250,000	MATTERHORN RE LTD VAR 08/12/2025	205,236	0.01
1,000,000	MATTERHORN RE LTD VAR 24/03/2025 USD (ISIN US577092AP49)	862,273	0.04
500,000	MATTERHORN RE LTD VAR 24/03/2025 USD (ISIN US577092AQ22)	440,101	0.02
3,990,000	MINERVA MERGER 6.50% 144A 15/02/2030	3,078,883	0.15
1,310,000	MORGAN STANLEY VAR 19/01/2038	1,185,220	0.06
6,685,000	MORGAN STANLEY VAR 20/04/2037	5,797,445	0.27
1,250,000	MYSTIC RE IV LTD VAR 08/01/2026	1,135,856	0.05
500,000	MYSTIC RE IV LTD VAR 10/01/2028	451,879	0.02
3,135,000	NEW YORK LIFE GLOBAL FDG 4.55% 144A 28/01/2033	2,773,024	0.13
1,000,000	NORTHSHORE RE II LTD VAR 08/01/2027	907,264	0.04
500,000	NORTHSHORE RE II LTD VAR 08/07/2025	460,014	0.02
3,450,000	ONEMAIN FINANCE CORP 3.50% 15/01/2027	2,727,239	0.13
250,000	PHOENICIAN RE LTD VAR 14/12/2024	225,103	0.01
8,818,000	PRIME SECURITY SERVICES BORROWER LLC 6.25% 144A 15/01/2028	7,587,601	0.37
2,000,000	QUEEN STREET 2023 RE DAC VAR 08/12/2025	1,840,926	0.09
500,000	RESIDENTAL RE 19 LTD VAR 06/12/2026	438,451	0.02
750,000	RESIDENTIAL REINS 2022 LIMITED VAR 06/12/2029	685,346	0.03
500,000	SAKURA RE LTD VAR 06/01/2030	489,746	0.02
1,250,000	SANDERS RE II LTD VAR 07/04/2025	1,092,461	0.05
750,000	SANDERS RE III LTD VAR 05/06/2026	687,151	0.03
250,000	SANDERS RE III LTD VAR 07/04/2027	226,289	0.01
500,000	SANDERS RE III LTD VAR 08/04/2030	469,833	0.02
1,483	SECTOR RE V LTD VAR 01/03/2026 USD (ISIN US81369ADS87)	95,212	0.00
8,207	SECTOR RE V LTD VAR 01/03/2026 USD (ISIN US81369ADU34)	99,630	0.00
76,879	SECTOR RE V LTD VAR 01/12/2026 USD (ISIN US81369ADW99)	65,900	0.00
400,000	SECTOR RE V LTD 0% 01/03/2024 USD (ISIN US81369ACT79)	184,724	0.01
5,318	SECTOR RE V LTD 0% 01/03/2024 USD (ISIN US81369ACW09)	117,709	0.01
9,693	SECTOR RE V LTD 0% 01/03/2025	127,706	0.01
1,650	SECTOR RE V LTD 0% 01/03/2027 USD (ISIN US81369AEC27)	144,147	0.01
26,483	SECTOR RE V LTD 0% 01/03/2027 USD (ISIN US81369AEE82)	101,730	0.00
100,000	SECTOR RE V LTD 0% 01/12/2024 USD (ISIN US81369ADB52)	157,766	0.01
215,995	SECTOR RE V LTD 0% 01/12/2024 USD (ISIN US81369ADC36)	340,768	0.02
2,217	SECTOR RE V LTD 0% 01/12/2025 USD (ISIN US81369ADK51)	52,099	0.00
6,305	SECTOR RE V LTD 0% 01/12/2025 USD (ISIN US81369ADL35)	148,165	0.01
3,767,078	SECTOR RE V LTD 0% 01/12/2027	3,654,549	0.17
2,190,000	SHERWOOD FINANICING PLC 4.50% 144A 15/11/2026	1,882,349	0.09
1,670,000	SIMPAR EUROPE 5.20% 144A 26/01/2031	1,219,452	0.06
3,335,000	SOVCOM CAPITAL DESIGNATED ACTIVITY COMPANY VAR 144A PERPETUAL USD (ISIN US84605LAD82)	-	0.00
1,000,000	SUSSEX CAP UK PPC LTD VAR 08/01/2025	880,133	0.04
1,590,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 4.375% 09/05/2030	1,360,929	0.06
5,461,000	UBS GROUP INC 4.988% 144A 05/08/2033	4,643,702	0.22
3,130,000	UNITED GROUP B V 5.25% 144A 01/02/2030	2,489,696	0.12
5,943,000	UNITED WHOLESAME MTGE LLC 5.50% 144A 15/04/2029	4,678,900	0.22
1,340,000	UNITI GROUP LP 10.50% 144A 15/02/2028	1,220,984	0.06
2,580,000	UNITI GROUP LP 6.50% 144A 15/02/2029	1,680,429	0.08
3,500,000	URSA RE II LTD VAR 07/12/2023	3,195,474	0.15
1,050,000	VITALITY RE VIII LTED VAR 06/01/2026	943,653	0.04
2,685,000	VZ SECURED FINANCING BV 5.00% 144A 15/01/2032	1,989,927	0.09
3,360,000	WINDSTREAM ESCROW LLC 7.75% 144A 15/08/2028	2,557,912	0.12
1,085,000	ZF NORTH AMERICA CAPITAL INC 6.875% 144A 14/04/2028	1,009,368	0.05
1,500,000	ZF NORTH AMERICA CAPITAL INC 7.125% 144A 14/04/2030	1,403,868	0.07
	Life Insurance	*10,353,222*	*0.49*
11,345,000	FARMERS INSURANCE EXCHANGE VAR 144A 01/11/2057	8,166,944	0.38
350,000	LOCKE TAVERN RE LTD VAR 09/04/2026	322,804	0.02
1,500,000	VITALITY RE XI LTD VAR 05/01/2027	1,410,495	0.07
500,000	VITALITY RE XI LTD VAR 09/01/2025 USD (ISIN US92851AAB08)	452,979	0.02
	Non-life Insurance	*18,955,097*	*0.89*
400,000	AXA SA VAR 17/01/2047	356,689	0.02
250,000	FIRST COAST RE LTD VAR 07/04/2026	224,255	0.01
2,020,000	LIBERTY MUTUAL GROUP INC VAR 144A 23/05/2059	1,922,576	0.09
750,000	LIBERTY MUTUAL GROUP INC 5.50% 144A 15/06/2052	649,977	0.03
10,530,000	LIBERTY MUTUAL INSURANCE COMPANY 7.697% 144A 15/10/2097	10,618,893	0.50
800,000	LIGHTNING RE LIMITED VAR 31/03/2026	755,325	0.04
750,000	MONA LISA RE LTD VAR 08/01/2026	727,314	0.03
1,250,000	RESIDENTIAL REINS VAR 06/12/2024 USD (ISIN US76120AAB89)	1,093,293	0.05

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
1,000,000	RESIDENTIAL REINS VAR 06/12/2024 USD (ISIN US76120AAC62)	877,406	0.04
1,000,000	TORREY PINES RE PTE LTD VAR 07/06/2029	898,625	0.04
650,000	URSA RE LTD VAR 06/12/2025	601,339	0.03
250,000	VITALITY RE XIV LIMITED VAR 05/01/2027	229,405	0.01
	Oil, Gas and Coal	*58,529,684*	*2.76*
405,000	AKER BP ASA 6.00% 144A 13/06/2033	371,609	0.02
3,330,000	CRESTWOOD MIDSTREAM PARTNERS LP/ CRESTWOOD MIDSTREAM FINANCE CORP 7.375% 144A 01/02/2031	3,022,242	0.14
3,185,000	ENERFLEX LTD 9.00% 144A 15/10/2027	2,847,962	0.13
11,195,000	ENLINK MIDSTREAM PARTNERS LP 5.45% 01/06/2047	8,452,584	0.40
4,448,000	ENLINK MIDSTREAM PARTNERS LP 5.60% 01/04/2044	3,420,435	0.16
4,790,000	HARBOUR ENERGY PLC 5.50% 144A 15/10/2026	4,046,518	0.19
2,960,000	INTERNATIONAL PETROLEUM CORPORATION 7.25% 01/02/2027	2,551,352	0.12
5,066,000	LIGHT SERVICES DE ELECTRICIDADE SA 4.375% 144A 18/06/2026	1,882,964	0.09
5,935,000	MC BRAZIL DOWNSTREAM TRADING SARL 7.25% 144A 30/06/2031	3,558,565	0.17
9,995,000	MPLX LP 5.00% 01/03/2033	8,794,408	0.41
3,705,000	NAKILAT INC 6.267% 144A 31/12/2033	2,233,680	0.11
850,000	NOBLE FINANCE II LIMITED LIABILITY COMPANY 8.00% 144A 15/04/2030	792,339	0.04
2,810,000	PETROLEOS MEXICANOS PEMEX 6.70% 16/02/2032	1,964,038	0.09
4,245,000	TULLOW OIL PLC 10.25% 144A 15/05/2026	2,999,203	0.14
1,535,000	VENTURE GLOBAL LNG INC 8.125% 144A 01/06/2028	1,431,574	0.07
3,590,000	VENTURE GLOBAL LNG INC 8.375% 144A 01/06/2031	3,324,452	0.16
2,970,000	VERMILION ENERGY INC 6.875% 144A 01/05/2030	2,524,418	0.12
5,750,000	YPF SOCIEDAD ANONIMA 6.95% 144A 21/07/2027	4,311,341	0.20
	Personal Care, Drug and Grocery Stores	*3,380,911*	*0.16*
3,680,000	ALBERTSONS COMPANIES LLC 6.50% 144A 15/02/2028	3,380,911	0.16
	Pharmaceuticals and Biotechnology	*4,618,346*	*0.22*
2,714,000	PAR PHARMACEUTICAL COS INC 0% 144A 01/04/2027	1,856,465	0.09
1,310,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 4.75% 09/05/2027	1,112,708	0.05
925,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 5.125% 09/05/2029	769,878	0.04
970,000	TEVA PHARMACEUTICAL INDUSTRIES LTD 3.75% 09/05/2027	879,295	0.04
	Precious Metals and Mining	*11,811,994*	*0.56*
8,263,000	COEUR MINING INC 5.125% 144A 15/02/2029	6,254,204	0.30
8,028,000	IAMGOLD CORP 5.75% 144A 15/10/2028	5,557,790	0.26
	Real Estate Investment and Services	*3,681,968*	*0.17*
850,000	GATEWAY REAL ESTATE II LTD VAR 27/04/2026	772,518	0.04
500,000	GATEWAY REAL ESTATE LTD VAR 24/02/2026	474,324	0.02
1,750,000	LONG POINT REAL ESTATE IV LTD VAR 01/06/2026	1,595,492	0.07
650,000	PURPLE REAL ESTATE LIMITED VAR 24/04/2026	597,660	0.03
250,000	VERAISON REAL ESTATE LIMITED VAR 09/03/2026	241,974	0.01
	Real Estate Investment Trusts	*7,041,321*	*0.33*
2,750,000	GLOBALWORTH REAL ESTATE INVESTMENTS LIMITED 3.00% 29/03/2025	2,272,188	0.11
7,500,000	MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 3.50% 15/03/2031	4,769,133	0.22
	Technology Hardware and Equipment	*20,275,346*	*0.96*
5,380,000	BELDEN INC 3.375% 144A 15/07/2027	5,033,635	0.23
3,370,000	BELDEN INC 3.375% 144A 15/07/2031	2,938,741	0.14
597,000	BELDEN INC 3.875% 144A 15/03/2028	561,246	0.03
4,100,000	BROADCOM INC 4.15% 144A 15/04/2032	3,404,766	0.16
4,750,000	BROADCOM INC 4.926% 144A 15/05/2037	3,938,538	0.19
6,200,000	SK HYNIX INC 2.375% 144A 19/01/2031	4,398,420	0.21
	Telecommunications Equipment	*2,114,911*	*0.10*
2,910,000	COMMSCOPE INC 4.75% 144A 01/09/2029	2,114,911	0.10
	Telecommunications Service Providers	*17,874,805*	*0.84*
455,000	ALTICE FRANCE SA 5.125% 144A 15/01/2029	299,595	0.01
2,690,000	ALTICE FRANCE SA 5.125% 144A 15/07/2029	1,753,850	0.08
7,606,000	ALTICE FRANCE SA 5.50% 144A 15/01/2028	5,320,087	0.26
1,135,000	CCO HOLDINGS LLC/CCO HOLDINGS CAPITAL CORP 7.375% 144A 01/03/2031	1,015,248	0.05
950,000	IHS HOLDING LIMITED 6.25% 144A 29/11/2028	717,298	0.03
2,013,000	LEVEL 3 FINANCING INC 10.50% 144A 15/05/2030	1,874,968	0.09
4,655,000	LORCA TELECOM BONDCO 4.00% 144A 18/09/2027	4,258,022	0.20
4,830,000	TOTAL PLAY TELECOMUICATIONS 6.375% 144A 20/09/2028	2,635,737	0.12
	Travel and Leisure	*6,738,253*	*0.32*
7,225,000	GRUPO AEROMEXICO SAB DE CV 8.50% 144A 17/03/2027	5,951,055	0.28
845,000	ROYAL CARIBBEAN CRUISES LTD 7.25% 144A 15/01/2030	787,198	0.04
	Convertible bonds	**17,618,731**	**0.83**
	Media	*1,284,826*	*0.06*
1,524,000	IMAX CORP 0.50% 01/04/2026 CV	1,284,826	0.06
	Pharmaceuticals and Biotechnology	*2,778,081*	*0.13*
3,175,000	INSMED INC 1.75% 15/01/2025 CV	2,778,081	0.13
6,130,000	TRICIDA INC 0% 15/05/2027 CV	-	0.00
	Software and Computer Services	*4,008,100*	*0.19*
1,555,000	BENTLEY SYSTEMS INC 0.375% 01/07/2027 CV	1,290,921	0.06
3,358,000	VERINT SYSTEMS INC 0.25% 15/04/2026 CV	2,717,179	0.13
	Travel and Leisure	*9,547,724*	*0.45*
9,493,000	DAIMOND EAGLE ACQUISITION CORP 0% 15/03/2028 CV	6,537,379	0.31

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
4,042,000	SPIRIT AIRLINES INC 1.00% 15/05/2026 CV	3,010,345	0.14
	Mortgage and asset backed securities	**597,139,931**	**28.13**
	Finance and Credit Services	*585,172,286*	*27.56*
2,000,000	522 FUNDING CLO 2018 2A LTD FRN 20/04/2031	1,486,238	0.07
4,150,000	522 FUNDING CLO 2018 2A LTD VAR 23/04/2034	3,179,954	0.15
1,900,000	522 FUNDING CLO 2018 2A LTD VAR 23/10/2034	1,460,954	0.07
3,500,000	ABPCI DIRECT LENDING FUND CO LLC VAR 20/01/2032 USD (ISIN US000848AQ48)	3,114,394	0.15
1,600,000	ACCELERATED PROCESSORS INC 4.51% 02/12/2033	383,652	0.02
2,000,000	ACCELERATED PROCESSORS INC 6.65% 02/12/2033	483,799	0.02
1,690,000	AGATE BAY MORTGAGE TRUST 2015 7 VAR 25/09/2045	1,055,811	0.05
2,000,000	AGL CLO 1 LTD VAR 20/01/2034	1,707,505	0.08
3,000,000	AGL CLO 1 LTD VAR 20/10/2034	2,322,456	0.11
1,000,000	AGL CLO 1 LTD VAR 21/01/2035	850,126	0.04
1,500,000	AGL CLO 17 LIMITED VAR 21/01/2035	1,258,319	0.06
2,000,000	AIMCO CLO LTD VAR 17/01/2032	1,668,299	0.08
3,250,000	ARBOR REALTY COLLATERALIZED LOAN FRN 15/08/2034	2,761,457	0.13
4,500,000	ARBOR REALTY COLLATERALIZED LOAN OBLIGATION FRN 15/11/2036	3,804,084	0.18
5,800,000	ARBOR REALTY COLLATERALIZED LOAN VAR 15/01/2037	5,033,821	0.24
2,500,000	AREIT 2021-CRE5 LIMITED VAR 17/12/2024	2,087,492	0.10
4,500,000	BARCLAYS COMMERCIAL MORTGAGE SECURITIES VAR 15/12/2051	3,343,284	0.16
4,000,000	BATTALION CLO X LTD FRN 15/07/2031	2,894,442	0.14
50,000,000	BAYVIEW COMMERCIAL ASSET TRUST 2007-2 VAR 25/07/2037	5	0.00
2,000,000	BDS 2018 FL2 A FRN 16/02/2037	1,800,379	0.08
775,000	BELLEMADE RE LT FRN 25/06/2030 USD (ISIN US07876UAC36)	729,700	0.03
670,000	BELLEMADE RE LT FRN 25/10/2030	638,418	0.03
3,630,000	BELLEMEADE RE 2018 3 LTD FRN 25/10/2028	3,019,984	0.14
2,350,000	BSPRT 2018-FL4 ISSUER LTD / LLC VAR 01/02/2037	2,035,063	0.10
600,000	B2R MORTGAGE TRUST VAR 15/05/2048	533,200	0.03
4,730,000	CASCADE FUNDING MORTGAGE TRUST 2018 VAR 25/10/2068 USD (ISIN US14727QAD79)	4,850,265	0.23
2,000,000	CERBERUS LOAN FUNDING VAR 15/10/2031 USD (ISIN US15673EAC75)	1,800,715	0.08
2,375,000	CG-CCRE COML MTG TR 2014-FL1 FRN 15/06/2031 USD (ISIN US12528MAE93)	1,992,880	0.09
3,781,950	CITIGROUP MORTGAGE LOAN TRUST 2018 RP3 VAR 25/03/2061 USD (ISIN US17327DAE13)	2,777,850	0.13
3,250,000	CITIGROUP MORTGAGE LOAN TRUST 2018 RP3 VAR 25/03/2061 USD (ISIN US17327DAF87)	1,985,972	0.09
9,500,000	CITIGROUP MOSTGAGE LOAN TRUST 2018-RP1 VAR 25/09/2064	7,323,173	0.35
4,540,000	COLOGIX CANADIAN ISSUER LIMITED PARTNERSHIP 4.94% 25/01/2052	2,850,983	0.13
800,000	COLONY AMERICAN FINANCE LTD VAR 15/10/2049	281,160	0.01
1,630,000	COMM 2013-CCRE9 MORTGAGE TRUST VAR 10/10/2049	38,197	0.00
2,300,000	COMM 2015 DC 1 MORTGAGE TRUST VAR 10/02/2048	1,820,375	0.09
3,200,000	COMMERCIAL MORTGAGE TRUST BACKED SECURITIES VAR 10/10/2049	2,507,639	0.12
3,310,000	CSAIL 2015-C1 COMMERCIAL MORTGAGE TRUST VAR 01/11/2048 USD (ISIN US12635RBE71)	2,408,398	0.11
5,317,000	CSAIL 2015-C1 COMMERCIAL MORTGAGE TRUST VAR 15/04/2050	3,661,055	0.17
3,503,000	CSMC TRUST 2015 WIN1 VAR 25/07/2043	442,082	0.02
3,120,000	FANNIE MAE FRN 25/02/2040	2,952,548	0.14
6,850,000	FANNIE MAE FRN 25/11/2039	1,963,037	0.09
10,521,000	FANNIE MAE VAR 25/06/2048	115,063	0.01
10,565,000	FANNIE MAE VAR 25/07/2049	84,692	0.00
26,514,600	FANNIE MAE VAR 25/08/2041	111,101	0.01
7,000,000	FANNIE MAE VAR 25/08/2049 USD (ISIN US3136B5SU01)	124,004	0.01
6,975,000	FANNIE MAE VAR 25/08/2049 USD (ISIN US3136B5TL92)	120,819	0.01
9,980,000	FANNIE MAE VAR 25/12/2041 USD (ISIN US20754BAF85)	9,201,845	0.44
4,000,000	FANNIE MAE 1.50% 01/01/2042 USD (ISIN US3140XFKT79)	2,702,714	0.13
2,000,000	FANNIE MAE 1.50% 01/01/2042 USD (ISIN US31418EAV20)	1,351,731	0.06
3,000,000	FANNIE MAE 1.50% 01/02/2042	2,065,859	0.10
1,000,000	FANNIE MAE 1.50% 01/03/2042	679,015	0.03
118,000	FANNIE MAE 2.00% 01/01/2051	76,443	0.00
63,000	FANNIE MAE 2.00% 01/02/2042 USD (ISIN US3140MFKW28)	46,016	0.00
178,000	FANNIE MAE 2.00% 01/02/2042 USD (ISIN US3140M2NG30)	130,028	0.01
3,100,000	FANNIE MAE 2.00% 01/03/2052	2,164,796	0.10
243,000	FANNIE MAE 2.00% 01/11/2050	141,733	0.01
1,871,000	FANNIE MAE 2.00% 01/11/2051	1,274,348	0.06
3,633,000	FANNIE MAE 2.00% 01/12/2041	2,508,405	0.12
900,000	FANNIE MAE 2.50% 01/02/2052	633,130	0.03
6,400,000	FANNIE MAE 2.50% 01/04/2052 USD (ISIN US3140MJ6G58)	4,791,130	0.23
200,000	FANNIE MAE 2.50% 01/04/2052 USD (ISIN US3140XGXS33)	142,827	0.01
14,000,000	FANNIE MAE 2.50% 01/05/2051	9,241,434	0.45
200,000	FANNIE MAE 2.50% 01/09/2050 USD (ISIN US3140KLYE69)	108,865	0.01
500,000	FANNIE MAE 2.50% 01/09/2050 USD (ISIN US3140KLYF35)	278,267	0.01
1,400,000	FANNIE MAE 2.50% 01/09/2050 USD (ISIN US3140X7QE23)	848,573	0.04
100,000	FANNIE MAE 2.50% 01/10/2050	49,179	0.00
3,600,000	FANNIE MAE 2.50% 01/11/2051	2,540,143	0.12
4,000,000	FANNIE MAE 2.50% 01/12/2051	2,818,907	0.13
170,000	FANNIE MAE 3.00% 01/01/2027	6,888	0.00
6,133,000	FANNIE MAE 3.00% 01/01/2052	4,460,646	0.21
4,200,000	FANNIE MAE 3.00% 01/02/2057	1,517,858	0.07
400,000	FANNIE MAE 3.00% 01/03/2047	278,221	0.01
8,096,000	FANNIE MAE 3.00% 01/03/2052	6,032,999	0.29
1,500,000	FANNIE MAE 3.00% 01/04/2047	523,085	0.02
101,000	FANNIE MAE 3.00% 01/04/2050	26,366	0.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
10,936,076	FANNIE MAE 3.00% 01/05/2030	1,226,267	0.06
3,658,457	FANNIE MAE 3.00% 01/10/2030	848,449	0.04
3,933,000	FANNIE MAE 3.50% 01/02/2043	672,487	0.03
550,000	FANNIE MAE 3.50% 01/02/2045 USD (ISIN US3138EPDY76)	117,072	0.01
92,000	FANNIE MAE 3.50% 01/03/2052	75,314	0.00
370,000	FANNIE MAE 3.50% 01/04/2052 USD (ISIN US3140MJF837)	276,970	0.01
1,352,000	FANNIE MAE 3.50% 01/04/2052 USD (ISIN US3140XGR843)	1,028,583	0.05
1,990,000	FANNIE MAE 3.50% 01/05/2052	1,523,972	0.07
1,060,000	FANNIE MAE 3.50% 01/06/2046	351,588	0.02
3,307,000	FANNIE MAE 3.50% 01/07/2047	2,706,937	0.13
80,000	FANNIE MAE 3.50% 01/12/2051	59,884	0.00
14,755,000	FANNIE MAE 4.00% 01/01/2042 USD (ISIN US3138AWNM16)	1,297,258	0.06
9,050,000	FANNIE MAE 4.00% 01/01/2042 USD (ISIN US3138AWNR03)	627,738	0.03
29,000	FANNIE MAE 4.00% 01/01/2051 USD (ISIN US3140QGTB37)	12,888	0.00
158,000	FANNIE MAE 4.00% 01/01/2051 USD (ISIN US31418DXE74)	63,062	0.00
106,000	FANNIE MAE 4.00% 01/02/2051 USD (ISIN US3140QG7J02)	34,035	0.00
314,000	FANNIE MAE 4.00% 01/02/2051 USD (ISIN US3140QHLM56)	90,485	0.00
14,720,743	FANNIE MAE 4.00% 01/04/2039	458,449	0.02
5,216,159	FANNIE MAE 4.00% 01/04/2041	469,275	0.02
5,979,118	FANNIE MAE 4.00% 01/04/2042	725,234	0.03
345,000	FANNIE MAE 4.00% 01/04/2051	115,330	0.01
58,000	FANNIE MAE 4.00% 01/05/2050	8,932	0.00
42,000	FANNIE MAE 4.00% 01/05/2051	10,201	0.00
131,127	FANNIE MAE 4.00% 01/06/2045	16,932	0.00
646,000	FANNIE MAE 4.00% 01/06/2051	229,972	0.01
221,834	FANNIE MAE 4.00% 01/07/2045	92,651	0.00
133,000	FANNIE MAE 4.00% 01/07/2050	60,132	0.00
114,000	FANNIE MAE 4.00% 01/07/2051 USD (ISIN US3140LSWZ50)	54,795	0.00
1,226,000	FANNIE MAE 4.00% 01/07/2051 USD (ISIN US3140XCHD34)	652,220	0.03
51,000	FANNIE MAE 4.00% 01/08/2051	33,877	0.00
40,000	FANNIE MAE 4.00% 01/09/2051	22,919	0.00
14,600,000	FANNIE MAE 4.00% 01/10/2040	2,031,320	0.10
3,125,000	FANNIE MAE 4.00% 01/10/2042	323,017	0.02
43,000	FANNIE MAE 4.00% 01/10/2050	10,707	0.00
6,493,748	FANNIE MAE 4.00% 01/11/2043	1,567,656	0.07
111,000	FANNIE MAE 4.00% 01/11/2050 USD (ISIN US3140QFRH42)	37,086	0.00
1,209,000	FANNIE MAE 4.00% 01/11/2050 USD (ISIN US3140QFUB35)	304,923	0.01
13,354,329	FANNIE MAE 4.00% 01/12/2040 USD (ISIN US3138A4QJ72)	1,272,147	0.06
5,360,000	FANNIE MAE 4.00% 01/12/2040 USD (ISIN US31419AVT14)	721,838	0.03
3,075,846	FANNIE MAE 4.00% 01/12/2042	233,638	0.01
477,704	FANNIE MAE 4.00% 01/12/2044	32,334	0.00
522,000	FANNIE MAE 4.00% 01/12/2050	151,771	0.01
2,410,000	FANNIE MAE 4.00% 25/11/2050	222,946	0.01
300,000	FANNIE MAE 4.00% 31/07/2047*	258,060	0.01
2,800,000	FANNIE MAE 4.50% 01/01/2044	850,951	0.04
5,904,321	FANNIE MAE 4.50% 01/02/2044	315,581	0.01
2,575,073	FANNIE MAE 4.50% 01/03/2040	68,382	0.00
28,892,563	FANNIE MAE 4.50% 01/03/2042	1,931,791	0.09
500,000	FANNIE MAE 4.50% 01/03/2044	362,570	0.02
800,000	FANNIE MAE 4.50% 01/05/2041 USD (ISIN US3138AFXA35)	30,038	0.00
3,677,375	FANNIE MAE 4.50% 01/05/2041 USD (ISIN US3138AGA734)	110,747	0.01
8,450,000	FANNIE MAE 4.50% 01/05/2041 USD (ISIN US31416X4Z09)	833,632	0.04
8,146,974	FANNIE MAE 4.50% 01/06/2044	801,765	0.04
6,000,000	FANNIE MAE 4.50% 01/07/2044	4,610,962	0.22
3,313,115	FANNIE MAE 4.50% 01/08/2040 USD (ISIN US3128M74W34)	92,235	0.00
3,070,237	FANNIE MAE 4.50% 01/08/2040 USD (ISIN US31410LA365)	239,339	0.01
1,800,000	FANNIE MAE 4.50% 01/08/2047	485,831	0.02
3,900,000	FANNIE MAE 4.50% 01/09/2043	1,241,696	0.06
1,500,000	FANNIE MAE 4.50% 01/11/2041	170,226	0.01
22,637,681	FANNIE MAE 4.50% 01/11/2043	1,765,543	0.08
4,000,000	FANNIE MAE 4.50% 20/06/2042*	3,595,755	0.17
2,350,000	FANNIE MAE 4.50% 25/06/2029	65,378	0.00
150,000	FANNIE MAE 4.50% 31/07/2047*	132,241	0.01
1,426,179	FANNIE MAE 5.00% 01/01/2041	80,653	0.00
26,000,000	FANNIE MAE 5.00% 01/01/2045 USD (ISIN US3138EPAL82)	2,934,885	0.14
35,338,858	FANNIE MAE 5.00% 01/02/2041	1,339,586	0.06
727,557	FANNIE MAE 5.00% 01/02/2045	111,469	0.01
268,000	FANNIE MAE 5.00% 01/02/2053	237,040	0.01
619,893	FANNIE MAE 5.00% 01/03/2044	65,517	0.00
56,000	FANNIE MAE 5.00% 01/04/2053 USD (ISIN US3133C0TY89)	50,226	0.00
548,000	FANNIE MAE 5.00% 01/04/2053 USD (ISIN US3140NDGZ48)	491,830	0.02
400,000	FANNIE MAE 5.00% 01/04/2053 USD (ISIN US3140NGX966)	358,475	0.02
19,339,774	FANNIE MAE 5.00% 01/06/2035	198,863	0.01
1,100,000	FANNIE MAE 5.00% 01/06/2040	48,526	0.00
1,000,000	FANNIE MAE 5.00% 01/06/2052	852,001	0.04
1,066,902	FANNIE MAE 5.00% 01/07/2040	31,334	0.00
3,000,000	FANNIE MAE 5.00% 01/08/2052	2,562,214	0.12
218,000	FANNIE MAE 5.00% 01/09/2049 USD (ISIN US3140QBUP17)	62,504	0.00
721,000	FANNIE MAE 5.00% 01/09/2049 USD (ISIN US3140QBUV84)	317,521	0.01
7,312,433	FANNIE MAE 5.00% 01/10/2043	309,367	0.01
1,217,000	FANNIE MAE 5.00% 01/10/2050	1,027,011	0.05
7,000,000	FANNIE MAE 5.00% 20/06/2042*	6,377,284	0.31
1,168,000	FANNIE MAE 5.50% 01/01/2053 USD (ISIN US3140QRBZ51)	1,070,333	0.05
1,005,000	FANNIE MAE 5.50% 01/01/2053 USD (ISIN US3140QRB442)	917,862	0.04
535,000	FANNIE MAE 5.50% 01/01/2053 USD (ISIN US3140QRCB74)	488,168	0.02

*To Be Announced securities (TBAs), please refer to the note 2.

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
890,000	FANNIE MAE 5.50% 01/02/2053 USD (ISIN US3140N0D284)	746,421	0.04
124,000	FANNIE MAE 5.50% 01/02/2053 USD (ISIN US3140N7UL29)	113,981	0.01
192,000	FANNIE MAE 5.50% 01/03/2053	175,263	0.01
2,750,000	FANNIE MAE 5.50% 01/04/2034 USD (ISIN US31402C4H21)	24,097	0.00
1,000,000	FANNIE MAE 5.50% 01/04/2034 USD (ISIN US31404KSR40)	15,981	0.00
1,028,000	FANNIE MAE 5.50% 01/04/2050 USD (ISIN US3140XHXV45)	779,109	0.04
2,279,000	FANNIE MAE 5.50% 01/04/2050 USD (ISIN US3140XJE746)	1,831,636	0.09
114,000	FANNIE MAE 5.50% 01/04/2053 USD (ISIN US3140NBYU92)	104,786	0.00
157,000	FANNIE MAE 5.50% 01/04/2053 USD (ISIN US3140NBYW58)	143,914	0.01
674,000	FANNIE MAE 5.50% 01/04/2053 USD (ISIN US3140NDHF74)	615,099	0.03
308,000	FANNIE MAE 5.50% 01/04/2053 USD (ISIN US3140NDHG57)	280,971	0.01
615,000	FANNIE MAE 5.50% 01/04/2053 USD (ISIN US3140NDYR20)	546,297	0.03
146,000	FANNIE MAE 5.50% 01/04/2053 USD (ISIN US3140NGC325)	133,546	0.01
930,000	FANNIE MAE 5.50% 01/05/2049	242,491	0.01
1,000,000	FANNIE MAE 6.00% 01/01/2034	9,892	0.00
123,000	FANNIE MAE 6.00% 01/01/2053 USD (ISIN US3140M9AK32)	114,655	0.01
900,000	FANNIE MAE 6.00% 01/01/2053 USD (ISIN US3140QRCL56)	827,109	0.04
1,005,000	FANNIE MAE 6.00% 01/01/2053 USD (ISIN US3140QRCQ44)	923,965	0.04
280,000	FANNIE MAE 6.00% 01/01/2053 USD (ISIN US3140QRCW12)	260,735	0.01
288,000	FANNIE MAE 6.00% 01/02/2053 USD (ISIN US3140M9AZ01)	266,428	0.01
104,000	FANNIE MAE 6.00% 01/02/2053 USD (ISIN US3140M9BE62)	88,107	0.00
187,000	FANNIE MAE 6.00% 01/03/2053 USD (ISIN US3140NBXL03)	172,728	0.01
128,000	FANNIE MAE 6.00% 01/03/2053 USD (ISIN US3140NDHU42)	118,524	0.01
98,000	FANNIE MAE 6.00% 01/03/2053 USD (ISIN US3140NDU886)	67,119	0.00
124,000	FANNIE MAE 6.00% 01/03/2053 USD (ISIN US3140NEAF21)	115,099	0.01
8,391,400	FANNIE MAE 6.00% 01/04/2037	101,964	0.00
3,679,000	FANNIE MAE 6.00% 01/04/2038	37,528	0.00
175,000	FANNIE MAE 6.00% 01/04/2053	161,874	0.01
1,400,000	FANNIE MAE 6.00% 01/05/2053	1,318,028	0.06
100,000	FANNIE MAE 6.00% 01/06/2053 USD (ISIN US3140NMGL50)	93,351	0.00
100,000	FANNIE MAE 6.00% 01/06/2053 USD (ISIN US3140NMLD79)	93,801	0.00
100,000	FANNIE MAE 6.00% 01/06/2053 USD (ISIN US3140NMLF28)	92,648	0.00
100,000	FANNIE MAE 6.00% 01/06/2053 USD (ISIN US3140NMLG01)	92,648	0.00
100,000	FANNIE MAE 6.00% 01/06/2053 USD (ISIN US3140NMLJ40)	92,648	0.00
200,000	FANNIE MAE 6.00% 01/06/2053 USD (ISIN US3140NMLN51)	186,024	0.01
200,000	FANNIE MAE 6.00% 01/06/2053 USD (ISIN US3140NMLP00)	188,303	0.01
100,000	FANNIE MAE 6.00% 01/06/2053 USD (ISIN US3140NMRB59)	93,801	0.00
1,280,000	FANNIE MAE 6.00% 01/07/2038	8,065	0.00
4,500,000	FANNIE MAE 6.00% 01/09/2035	29,422	0.00
22,793,956	FANNIE MAE 6.00% 01/11/2038	114,383	0.01
750,000	FANNIE MAE 6.00% 01/12/2033	8,281	0.00
17,800,000	FANNIE MAE 6.00% 14/07/2038*	16,465,712	0.79
92,000	FANNIE MAE 6.50% 01/02/2053	78,615	0.00
667,000	FANNIE MAE 6.50% 01/03/2053	615,717	0.03
70,000	FANNIE MAE 6.50% 01/04/2053 USD (ISIN US3133C05Q15)	66,272	0.00
78,000	FANNIE MAE 6.50% 01/04/2053 USD (ISIN US3140NBYV75)	73,523	0.00
74,000	FANNIE MAE 6.50% 01/04/2053 USD (ISIN US3140NGYG95)	70,540	0.00
83,000	FANNIE MAE 6.50% 01/04/2053 USD (ISIN US3140NGYH78)	78,140	0.00
3,940,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/02/2040	3,751,914	0.18
21,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 1.50% 01/11/2041	13,872,976	0.66
7,756,676	FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.00% 01/04/2042	5,463,020	0.27
7,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.50% 01/01/2052	4,983,791	0.23
125,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/02/2053 USD (ISIN US3140N7T913)	112,139	0.01
208,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/02/2053 USD (ISIN US3140N7UC20)	183,599	0.01
539,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/03/2053 USD (ISIN US3140NC3N71)	482,329	0.02
126,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/03/2053 USD (ISIN US3140NDJF56)	113,211	0.01
68,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/04/2053 USD (ISIN US3140N4F935)	61,161	0.00
81,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/04/2053 USD (ISIN US3140N4GL53)	72,713	0.00
288,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.50% 01/02/2053	263,702	0.01
906,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 6.00% 01/05/2053	847,684	0.04
129,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 6.50% 01/03/2053	121,930	0.01
3,500,000	FIRST EAGLE COMMERCIAL LOAN FUNDING 2016 LLC VAR 25/01/2032	3,215,858	0.15
2,335,000	FLAGSTAR MORTGAGE TRUST 2018 VAR 25/07/2048	1,413,519	0.07
2,670,000	FREDDIE MAC FRN 25/02/2047 USD (ISIN US35564ACB52)	2,619,793	0.12
2,000,000	FREDDIE MAC FRN 25/02/2049	1,882,917	0.09
3,275,000	FREDDIE MAC FRN 25/03/2050	1,155,815	0.05
3,690,000	FREDDIE MAC FRN 25/06/2050	2,686,156	0.13
2,150,000	FREDDIE MAC FRN 25/07/2050	2,463,631	0.12

*To Be Announced securities (TBAs), please refer to the note 2.

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
5,380,000	FREDDIE MAC FRN 25/08/2050 USD (ISIN US35565XBD12)	4,953,652	0.23
3,340,000	FREDDIE MAC FRN 25/08/2050 USD (ISIN US35565XBE94)	3,901,536	0.18
6,005,000	FREDDIE MAC FRN 25/09/2048	5,810,748	0.28
4,150,000	FREDDIE MAC FRN 25/10/2048	4,539,516	0.21
49,894,608	FREDDIE MAC VAR 15/07/2042	531,436	0.03
20,010,000	FREDDIE MAC VAR 15/08/2042	373,893	0.02
6,385,000	FREDDIE MAC VAR 25/02/2042 USD (ISIN US35564KSJ96)	5,838,975	0.29
1,590,000	FREDDIE MAC VAR 25/03/2042 USD (ISIN US35564KTJ87)	1,511,412	0.07
3,482,000	FREDDIE MAC VAR 25/09/2050 USD (ISIN US35565RBD44)	3,201,174	0.15
2,160,000	FREDDIE MAC VAR 25/09/2050 USD (ISIN US35565RBE27)	2,388,484	0.11
2,875,000	FREDDIE MAC VAR 25/10/2050 USD (ISIN US35566ABD00)	2,841,972	0.13
3,345,000	FREDDIE MAC VAR 25/11/2050 USD (ISIN US35565TBD00)	3,133,047	0.15
5,100,000	FREDDIE MAC VAR 25/11/2050 USD (ISIN US35565TBE82)	5,019,636	0.24
1,745,000	FREDDIE MAC VAR 25/12/2041	1,527,898	0.07
2,440,000	FREDDIE MAC VAR 25/12/2050 USD (ISIN US35566CBD65)	2,208,146	0.10
2,180,000	FREDDIE MAC VAR 25/12/2050 USD (ISIN US35566CBE49)	1,977,332	0.09
1,000,000	FREDDIE MAC 1.50% 01/01/2042 USD (ISIN US3133D4M916)	689,852	0.03
3,000,000	FREDDIE MAC 1.50% 01/01/2042 USD (ISIN US3133KYV972)	2,034,439	0.10
1,200,000	FREDDIE MAC 1.50% 01/02/2042 USD (ISIN US3132D9G991)	812,618	0.04
2,000,000	FREDDIE MAC 1.50% 01/02/2042 USD (ISIN US3133KYWD74)	1,355,598	0.06
300,000	FREDDIE MAC 1.50% 01/03/2042	208,178	0.01
3,000,000	FREDDIE MAC 1.50% 01/12/2041	2,013,111	0.09
59,000	FREDDIE MAC 2.00% 01/02/2042	41,995	0.00
1,100,000	FREDDIE MAC 2.00% 01/03/2052	786,481	0.04
639,000	FREDDIE MAC 2.50% 01/04/2052	465,150	0.02
13,554,000	FREDDIE MAC 2.50% 01/05/2051	8,649,627	0.42
21,000	FREDDIE MAC 3.50% 01/01/2052	14,289	0.00
1,490,000	FREDDIE MAC 3.50% 01/04/2052 USD (ISIN US3133B9MF82)	1,127,489	0.05
89,000	FREDDIE MAC 3.50% 01/04/2052 USD (ISIN US3133B9W676)	73,052	0.00
6,616,982	FREDDIE MAC 3.50% 01/07/2046	1,781,285	0.08
4,100,000	FREDDIE MAC 3.50% 01/10/2040	586,991	0.03
165,275,000	FREDDIE MAC 3.50% 15/12/2042	3,872,565	0.18
108,000	FREDDIE MAC 4.00% 01/02/2051	63,521	0.00
2,040,000	FREDDIE MAC 4.00% 01/04/2047	352,237	0.02
160,000	FREDDIE MAC 4.00% 01/04/2051	35,239	0.00
242,000	FREDDIE MAC 4.00% 01/06/2050	64,802	0.00
226,589	FREDDIE MAC 4.00% 01/08/2025	3,936	0.00
61,000	FREDDIE MAC 4.00% 01/09/2051 USD (ISIN US3133ASLK78)	31,709	0.00
242,000	FREDDIE MAC 4.00% 01/09/2051 USD (ISIN US3133ATKQ31)	185,893	0.01
3,400,000	FREDDIE MAC 4.00% 25/05/2050	243,712	0.01
2,900,000	FREDDIE MAC 4.00% 25/12/2050	290,118	0.01
2,004,808	FREDDIE MAC 4.50% 01/03/2044	127,742	0.01
5,345,000	FREDDIE MAC 4.50% 01/11/2040	274,336	0.01
5,465,144	FREDDIE MAC 4.50% 01/11/2043	336,080	0.02
50,000	FREDDIE MAC 5.00% 01/03/2053	44,872	0.00
1,848,000	FREDDIE MAC 5.00% 01/04/2053 USD (ISIN US3133C0ZN50)	1,637,602	0.08
134,000	FREDDIE MAC 5.00% 01/04/2053 USD (ISIN US3133C1AA87)	120,268	0.01
116,000	FREDDIE MAC 5.00% 01/04/2053 USD (ISIN US3133C1AJ96)	104,195	0.00
348,000	FREDDIE MAC 5.00% 01/04/2053 USD (ISIN US3133C1C575)	312,764	0.01
221,000	FREDDIE MAC 5.00% 01/08/2050	195,938	0.01
1,800,000	FREDDIE MAC 5.00% 01/09/2038	17,359	0.00
620,000	FREDDIE MAC 5.00% 01/09/2052	544,611	0.03
2,200,000	FREDDIE MAC 5.00% 01/10/2038	21,796	0.00
720,000	FREDDIE MAC 5.00% 01/10/2052	630,835	0.03
500,000	FREDDIE MAC 5.00% 01/11/2034	5,708	0.00
10,700,000	FREDDIE MAC 5.00% 01/11/2039	402,470	0.02
2,515,000	FREDDIE MAC 5.00% 01/12/2039 USD (ISIN US312938HQ90)	207,188	0.01
1,100,000	FREDDIE MAC 5.00% 01/12/2050	834,836	0.04
154,000	FREDDIE MAC 5.50% 01/03/2053 USD (ISIN US3133BWX575)	141,066	0.01
127,000	FREDDIE MAC 5.50% 01/04/2053 USD (ISIN US3133C06U18)	115,840	0.01
156,000	FREDDIE MAC 5.50% 01/04/2053 USD (ISIN US3133C1AG57)	142,400	0.01
114,000	FREDDIE MAC 5.50% 01/04/2053 USD (ISIN US3133C1AS95)	104,032	0.00
304,000	FREDDIE MAC 5.50% 01/04/2053 USD (ISIN US3133C1AT78)	258,772	0.01
391,000	FREDDIE MAC 5.50% 01/04/2053 USD (ISIN US3133C1DN71)	336,991	0.02
3,162,658	FREDDIE MAC 5.50% 01/06/2041	440,189	0.02
1,204,000	FREDDIE MAC 5.50% 01/07/2049	967,030	0.05
1,250,000	FREDDIE MAC 5.50% 01/11/2034	6,233	0.00
3,000,000	FREDDIE MAC 6.00% 01/01/2034	52,426	0.00
1,127,715	FREDDIE MAC 6.00% 01/03/2033	3,256	0.00
173,000	FREDDIE MAC 6.00% 01/03/2053 USD (ISIN US3133BW3L55)	162,909	0.01
124,000	FREDDIE MAC 6.00% 01/03/2053 USD (ISIN US3133BXCA73)	115,470	0.01
2,238,093	FREDDIE MAC 6.00% 01/04/2035	9,601	0.00
96,000	FREDDIE MAC 6.00% 01/04/2053 USD (ISIN US3133C04U36)	90,656	0.00
135,000	FREDDIE MAC 6.00% 01/04/2053 USD (ISIN US3133C06X56)	124,956	0.01
85,000	FREDDIE MAC 6.00% 01/04/2053 USD (ISIN US3133C06Y30)	78,613	0.00
94,000	FREDDIE MAC 6.00% 01/04/2053 USD (ISIN US3133C06Z05)	87,174	0.00
5,151,962	FREDDIE MAC 6.00% 01/06/2039	45,128	0.00
319,086	FREDDIE MAC 6.00% 01/07/2053	296,476	0.01
360,000	FREDDIE MAC 6.00% 01/10/2052	334,405	0.02
1,151,218	FREDDIE MAC 6.00% 01/11/2033	3,975	0.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
1,135,350	FREDDIE MAC 6.00% 01/12/2036	10,312	0.00
472,239	FREDDIE MAC 6.50% 01/01/2053	427,869	0.02
2,700,000	FREDDIE MAC 6.50% 01/02/2053	2,517,914	0.12
85,000	FREDDIE MAC 6.50% 01/04/2053	80,060	0.00
2,250,000	FREMF MORTGAGE TRUST VAR 25/04/2033	1,807,958	0.09
4,000,000	FREMF MORTGAGE TRUST VAR 25/08/2033	3,217,075	0.15
3,000,000	FREMF MORTGAGE TRUST VAR 25/11/2032	2,376,361	0.11
8,250,000	FREMF MORTGAGE TRUST VAR 25/12/2027	6,898,940	0.33
3,000,000	FREMF MORTGAGE VAR 25/07/2027	2,570,836	0.12
5,000,000	FREMF MORTGAGE VAR 25/12/2026	4,181,404	0.20
3,565,976	FREMF 2017-K727 MORTGAGE TRUST VAR 25/07/2024	3,158,750	0.15
3,928,000	FREMF 2017-K727 MORTGAGE TRUST VAR 25/11/2033	3,146,174	0.15
4,000,000	FREMF 2018 KBX1 MORTGAGE TRUST VAR 25/01/2026	3,091,443	0.15
3,526,000	FREMF 2018 KBX1 MORTGAGE TRUST VAR 25/07/2036	2,765,951	0.13
2,500,000	FREMF 2018 KSW4 MORTGAGE TRUST FRN 25/10/2028 USD (ISIN US302960AH25)	1,123,340	0.05
1,000,000	FREMF 2018 K730 MORTGAGE TRUST VAR 25/10/2031	761,683	0.04
3,713,000	FREMF 2018 K74 MORTGAGE TRUST VAR 25/09/2028	2,916,721	0.14
33,310,000	GINNIE MAE VAR 20/09/2049	148,015	0.01
6,266,000	GINNIE MAE 3.50% 20/01/2050	582,256	0.03
3,100,000	GINNIE MAE 3.50% 20/11/2052	2,497,523	0.12
4,000,000	GINNIE MAE 5.00% 01/07/2048*	3,605,923	0.17
1,650,000	GNMA I AND II SINGLE ISSUER 3.50% 20/03/2046	444,959	0.02
1,975,000	GNMA I AND II SINGLE ISSUER 3.50% 20/04/2045 USD (ISIN US36184JAM27)	273,318	0.01
1,859,804	GNMA I AND II SINGLE ISSUER 3.50% 20/04/2045 USD (ISIN US36184NEC11)	423,083	0.02
775,000	GNMA I AND II SINGLE ISSUER 3.50% 20/04/2045 USD (ISIN US36184XM221)	199,850	0.01
377,179	GNMA I AND II SINGLE ISSUER 4.00% 15/01/2041	9,452	0.00
653,254	GNMA I AND II SINGLE ISSUER 4.00% 15/01/2045	165,520	0.01
2,098,115	GNMA I AND II SINGLE ISSUER 4.00% 15/02/2045	248,539	0.01
11,388,005	GNMA I AND II SINGLE ISSUER 4.00% 15/03/2044 USD (ISIN US36178GJ620)	608,751	0.03
14,379,064	GNMA I AND II SINGLE ISSUER 4.00% 15/03/2044 USD (ISIN US36178GJ703)	751,800	0.04
892,132	GNMA I AND II SINGLE ISSUER 4.00% 15/03/2044 USD (ISIN US36181CEE49)	13,406	0.00
526,726	GNMA I AND II SINGLE ISSUER 4.00% 15/03/2044 USD (ISIN US36198KYQ83)	12,249	0.00
6,395,000	GNMA I AND II SINGLE ISSUER 4.00% 15/04/2045	562,249	0.03
501,374	GNMA I AND II SINGLE ISSUER 4.00% 15/07/2042	13,313	0.00
12,871,455	GNMA I AND II SINGLE ISSUER 4.00% 15/07/2044	1,254,910	0.06
5,137,530	GNMA I AND II SINGLE ISSUER 4.00% 15/07/2045 USD (ISIN US36185SAK50)	157,653	0.01
526,119	GNMA I AND II SINGLE ISSUER 4.00% 15/08/2044 USD (ISIN US36182R5H39)	15,252	0.00
6,447,281	GNMA I AND II SINGLE ISSUER 4.00% 15/08/2044 USD (ISIN US36182UNQ66)	305,884	0.01
2,879,799	GNMA I AND II SINGLE ISSUER 4.00% 15/08/2045 USD (ISIN US3617A6HP19)	274,194	0.01
906,406	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2041	29,008	0.00
17,823,862	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2044 USD (ISIN US36182UN526)	1,663,960	0.08
400,616	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2044 USD (ISIN US36183B6T02)	9,798	0.00
4,707,498	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2044 USD (ISIN US36183B6U74)	657,762	0.03
10,000,000	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2044 USD (ISIN US36198VMG94)	694,324	0.03
505,801	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2044 USD (ISIN US36198XBF96)	70,951	0.00
315,000	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2045 USD (ISIN US3617A3V982)	20,794	0.00
407,518	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2045 USD (ISIN US3617A6YA56)	53,428	0.00
216,403	GNMA I AND II SINGLE ISSUER 4.00% 15/11/2040	43,903	0.00
58,722	GNMA I AND II SINGLE ISSUER 4.00% 15/11/2044	5,731	0.00
1,687,000	GNMA I AND II SINGLE ISSUER 4.50% 15/01/2040	136,335	0.01
30	GNMA I AND II SINGLE ISSUER 4.50% 15/03/2036	2	0.00
5,886,770	GNMA I AND II SINGLE ISSUER 4.50% 15/03/2041	163,809	0.01
34,416,749	GNMA I AND II SINGLE ISSUER 4.50% 15/04/2039	526,553	0.02
4,784,203	GNMA I AND II SINGLE ISSUER 4.50% 15/06/2040	160,074	0.01
82,096	GNMA I AND II SINGLE ISSUER 4.50% 15/07/2034	6,655	0.00
6,581,138	GNMA I AND II SINGLE ISSUER 4.50% 15/07/2039	174,105	0.01
5,262,066	GNMA I AND II SINGLE ISSUER 4.50% 15/07/2041 USD (ISIN US36206C6H78)	72,243	0.00
10,904,318	GNMA I AND II SINGLE ISSUER 4.50% 15/08/2039	236,724	0.01
1,675,000	GNMA I AND II SINGLE ISSUER 4.50% 15/08/2041	20,589	0.00
1,240,000	GNMA I AND II SINGLE ISSUER 4.50% 15/09/2040	73,007	0.00
33,382	GNMA I AND II SINGLE ISSUER 4.50% 15/12/2039	865	0.00
1,315,560	GNMA I AND II SINGLE ISSUER 5.00% 15/09/2033	33,609	0.00
1,743,588	GNMA I AND II SINGLE ISSUER 5.50% 15/01/2034	23,744	0.00
2,500,000	GNMA I AND II SINGLE ISSUER 5.50% 15/07/2033	44,414	0.00
1,750,000	GNMA I AND II SINGLE ISSUER 5.50% 15/10/2034	44,903	0.00
2,000,000	GNMA I AND II SINGLE ISSUER 5.50% 20/09/2038	1,826,091	0.09
2,773,075	GNMA I AND II SINGLE ISSUER 5.50% 20/10/2037	89,352	0.00
2,769,616	GNMA I AND II SINGLE ISSUER 5.75% 15/11/2038	296,417	0.01
500,000	GNMA I AND II SINGLE ISSUER 6.00% 15/03/2033	22,276	0.00
1,153,666	GNMA I AND II SINGLE ISSUER 6.00% 15/06/2033	16,189	0.00
8,245,808	GNMA I AND II SINGLE ISSUER 6.00% 15/09/2034	261,528	0.01
919,010	GNMA I AND II SINGLE ISSUER 6.50% 15/08/2032	2,103	0.00
116,188	GNMA I AND II SINGLE ISSUER 6.50% 15/08/2036	528	0.00
312,876	GNMA I AND II SINGLE ISSUER 6.50% 15/10/2032	7,492	0.00
9,410,000	GNMA PLATINUM POOLS USING GNMA I COLLATERAL 4.00% 15/06/2045	828,105	0.04
5,500,000	GNMA PLATINUM POOLS USING GNMA I COLLATERAL 6.00% 15/08/2032	28,874	0.00
1,016,420	GNMA PLATINUM POOLS USING GNMA I COLLATERAL 6.50% 15/11/2032	6,289	0.00
2,000,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.00% 20/06/2043*	1,638,262	0.08
2,573,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.50% 20/02/2050	191,431	0.01
3,000,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.50% 20/09/2052	2,460,092	0.12
48,748,280	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.50% 20/10/2049 USD (ISIN US38382AFF75)	2,717,476	0.13

*To Be Announced securities (TBAs), please refer to the note 2.

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
105,064,505	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.50% 20/10/2049 USD (ISIN US38382AFH32)	2,144,363	0.10
19,131,160	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.50% 20/12/2049	1,184,173	0.06
1,000,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.50% 20/01/2035	32,166	0.00
1,500,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.50% 20/03/2035	37,113	0.00
1,780,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.50% 20/09/2041	100,774	0.00
4,920,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.50% 20/10/2044	369,235	0.02
11,060,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.50% 20/11/2044	730,033	0.03
1,500,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.50% 20/12/2034	22,987	0.00
4,880,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 5.50% 20/04/2034	87,233	0.00
4,000,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 6.00% 01/07/2053*	3,692,140	0.17
2,471,432	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 6.00% 15/01/2033	15,325	0.00
2,531,043	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 6.00% 15/07/2033 USD (ISIN US36200MQ559)	47,254	0.00
561,329	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 6.00% 15/07/2033 USD (ISIN US36290RUG63)	3,393	0.00
1,001,228	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 6.00% 15/09/2033	318	0.00
1,056,739	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 6.00% 15/11/2032	9,488	0.00
23,565,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA VAR 20/01/2050	186,978	0.01
3,147,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA VAR 20/08/2049	100,309	0.00
3,130,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.50% 15/10/2042	235,003	0.01
43,134,880	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.50% 20/09/2049	1,089,181	0.05
28,000,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.50% 20/12/2049	1,344,298	0.06
2,962,389	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 15/06/2041 USD (ISIN US36176HEP55)	21,918	0.00
959,139	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 15/09/2041	1,675	0.00
265,928	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 15/10/2041	34,341	0.00
1,880,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/02/2048	641,337	0.03
1,880,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/04/2048	876,196	0.04
2,900,841	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.50% 15/06/2041	181,204	0.01
1,962,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.50% 15/07/2041	133,522	0.01
760,800	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.50% 15/12/2041	75,481	0.00
6,015,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.50% 20/09/2044	1,130,735	0.05
4,300,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION REMIC PASSTHRU SECS 3.00% 20/04/2041	47,793	0.00
5,400,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION REMIC PASSTHRU SECS 4.50% 01/09/2039	559,033	0.03
2,300,000	HOME RE LTD FRN 25/10/2030	1,686,021	0.08
970,000	HOME RE 2020 LTD FRN 25/10/2030	909,478	0.04
1,398,000	JP MORGAN CMT 2018 VAR 25/04/2046	1,017,017	0.05
2,055,500	JP MORGAN MORTGAGE TRUST VAR 25/02/2049	1,437,142	0.07
3,710,000	JP MORGAN MORTGAGE TRUST VAR 25/06/2048	2,102,908	0.10
2,293,300	JP MORGAN MORTGAGE TRUST VAR 25/10/2046	1,389,901	0.07
2,441,000	JP MORGAN MORTGAGE TRUST 2017 - 5 VAR 26/10/2048 USD (ISIN US46590YAG98)	1,787,160	0.08
19,700,000	JPMBB COMMERCIAL MORTGAGE SECURITIES TRUST 2015 C31 VAR 15/08/2048 USD (ISIN US46644YAX85)	177,790	0.01
3,300,000	JPMBB COMMERCIAL MORTGAGE SECURITIES TRUST 2015 C31 VAR 15/08/2048 USD (ISIN US46644YBA73)	2,490,964	0.12
2,800,000	LOANCORE CRE 2018 CRE-1 VAR 15/07/2035	2,365,717	0.11
4,400,000	LUMINENT MORTGAGE TRUST 2006 5 VAR 25/07/2036	-	0.00
4,525,000	MF1 MULTIFAMILY HOUSING MORTGAGE FRN 18/10/2036 USD (ISIN US55284AAJ79)	3,873,172	0.18
6,500,000	MF1 MULTIFAMILY HOUSING MORTGAGE FRN 18/10/2036 USD (ISIN US55284AAL26)	5,504,851	0.27
5,850,000	MILL CITY MORTAGE TRUST VAR 25/01/2061	4,123,950	0.19
4,315,000	MORGAN STANLEY BAML TRUST VAR 15/12/2047	2,516,101	0.12
2,475,000	MORGAN STANLEY BANK OF AMERICA MERRILL LYNCH TRUST 2017-C33 3.356% 15/05/2050	1,529,711	0.07
1,250,000	MORGAN STANLEY BANK OF AMERICA MERRILL LYUNCH TRUST 2015 C24 VAR 15/05/2048	975,139	0.05
6,450,000	MORGAN STANLEY CAP I TRUST 2014-150E 4.012% 09/09/2032	4,588,992	0.22
2,725,000	MORGAN STANLEY CAPITAL I TRUST 2016-UBS9 3.00% 15/03/2049	1,758,382	0.08
5,000,000	MORGAN STANLEY CAPITAL I 4.418% 11/07/2040	3,752,529	0.18
3,500,000	MOSAIC SOLAR LOANS 2017 20LLC 3.71% 20/12/2046	1,986,031	0.09
1,250,000	MOSAIC SOLAR LOANS 2017 20LLC 5.42% 20/08/2046	568,720	0.03
1,750,000	MULTIFAMILY CONNECTICUT AVENUE FRN 15/10/2049	1,454,322	0.07
4,350,000	MULTIFAMILY CONNECTICUT AVENUE VAR 25/11/2051 USD (ISIN US35563GAB59)	3,634,441	0.17
2,500,000	NEUBERGER BERMAN CLO XII VAR 19/01/2033 USD (ISIN US64133CAL37)	2,176,354	0.10
3,250,000	NEUBERGER BERMAN CLO XII VAR 19/01/2033 USD (ISIN US64133DAA54)	2,724,009	0.13
3,981,450	NEW RESIDENTIAL MORTGAGE LOAN TRUST 2018 3 VAR 25/05/2057	1,988,317	0.09
2,100,000	OAKTOWN RE LTD FRN 25/10/2030	1,575,856	0.07
2,500,000	OCTANE RECEIVABLES TRUST 5.45% 20/03/2028	2,221,787	0.10
1,965,000	PALISADES CENTER TR 2016 - PLSD 2.713% 13/04/2033	1,035,632	0.05
1,000,000	PIKES PEAK CLO 1 VAR 25/02/2034	823,997	0.04

*To Be Announced securities (TBAs), please refer to the note 2.

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
1,605,000	PROGRESS RESIDENTIAL TRUST 4.053% 17/11/2040	1,214,282	0.06
950,000	RADNOR RE LTD VAR 25/11/2031	876,597	0.04
3,875,000	RBSCF 2010 MB-1 VAR 11/03/2031	2,674,653	0.13
1,350,000	READYCAP COMMERCIAL MORTGAGE TRUST FRN 25/07/2036 USD (ISIN US75575TAJ25)	1,150,039	0.05
3,625,000	READYCAP COMMERCIAL MORTGAGE TRUST FRN 25/11/2036 USD (ISIN US75575WAJ53)	2,995,469	0.14
6,650,000	SCF EQUIPMENT TRUST 2016-1 LLC 3.56% 20/08/2032	5,554,167	0.27
2,662,000	SEQUOIA MORTGAGE TRUST VAR 25/08/2047	1,508,705	0.07
1,927,000	SEQUOIA MORTGAGE TRUST VAR 25/10/2047	1,082,801	0.05
120,000	SEQUOIA MORTGAGE TRUST VAR 25/12/2042	19,971	0.00
1,899,000	SEQUOIA MORTGAGE TRUST 2017 3 VAR 25/04/2047	1,079,003	0.05
3,000,000	SOUND POINT CLO LTD FRN 26/10/2031	2,338,856	0.11
3,575,000	TOWD POINT MORTGAGE TRUST VAR 25/03/2058	2,533,987	0.12
4,050,000	TOWD POINT MORTGAGE TRUST VAR 25/06/2057	2,891,063	0.14
12,035,000	TOWD POINT MORTGAGE TRUST VAR 25/07/2057	9,341,877	0.45
3,000,000	TOWD POINT MORTGAGE TRUST VAR 25/07/2058	1,769,757	0.08
1,921,000	TOWD POINT MORTGAGE TRUST VAR 25/10/2056 USD (ISIN US89173CAG24)	1,417,365	0.07
3,630,000	TOWD POINT MORTGAGE TRUST VAR 25/10/2056 USD (ISIN US89173FAF71)	2,798,564	0.13
7,826,468	TOWD POINT MORTGAGE TRUST VAR 25/10/2056 USD (ISIN US89173FAG54)	5,644,868	0.28
8,617,814	TOWD POINT MORTGAGE TRUST VAR 25/10/2057	6,044,148	0.29
5,265,000	TOWD POINT MORTGAGE TRUST 2018 3 VAR 25/05/2058	3,713,638	0.17
3,000,000	TOWD POINT MTGE TRUST 18 2 VAR 25/03/2058	2,224,174	0.10
4,500,000	TOWD POINT MTGE 2017-3 A4 VAR 25/07/2057	3,370,408	0.16
1,260,000	TRICON AMERN HOMES 2017-SFR1 TRUST 3.544% 17/07/2038	1,053,363	0.05
3,200,000	TRICON AMERN HOMES 2017-SFR2 TRUST 4.882% 17/07/2038	2,732,730	0.13
3,650,000	TRINITAS CLO I LTD VAR 25/01/2034	2,890,041	0.14
500,000	UBS COMMERCIAL MORTGAGE TRUST VAR 15/10/2050	385,370	0.02
60,000,000	UBS COMMERCIAL MTGE TRUST VAR 15/03/2051	872,761	0.04
4,251,000	WELLS FARGO COMMERCIAL MORTGAGE TRUST 2016-LC25 VAR 15/12/2059	3,500,535	0.16
	Investment Banking and Brokerage Services	*2,713,609*	*0.13*
2,000,000	ABCA REVERSION CLASS A SHARE SERIES JANUARY 2022 VAR 15/01/2035 USD (ISIN US00038JAE47)	1,556,695	0.08
1,600,000	JG WENTWORTH INC 4.70% 15/10/2074	1,156,914	0.05
	Life Insurance	*7,552,716*	*0.36*
9,250,000	GENWORTH MORTGAGE INSURANCE CORP FRN 25/08/2033 USD (ISIN US89600FAD50)	5,947,440	0.28
1,500,000	GENWORTH MORTGAGE INSURANCE CORP FRN 25/08/2033 USD (ISIN US89600FAE34)	1,394,222	0.07
1,820,000	GENWORTH MORTGAGE INSURANCE CORP FRN 25/10/2030	211,054	0.01
	Real Estate Investment and Services	*1,701,320*	*0.08*
2,050,000	READYCAP COMMERCIAL MORTGAGE TRUST FRN 25/11/2036 USD (ISIN US75575WAL00)	1,701,320	0.08
Derivative instruments		**246,644**	**0.01**
	Options	**246,644**	**0.01**
	Over the counter	*246,644*	*0.01*
20,850,000	EUR(P)/USD(C)OTC - 1.015 - 28.11.23 PUT	29,921	0.00
53,000,000	USD(P)/JPY(C)OTC - 125.00 - 05.01.24 PUT	216,723	0.01
Short positions		**-328,090**	**-0.02**
Derivative instruments		**-328,090**	**-0.02**
	Options	**-328,090**	**-0.02**
	Over the counter	*-328,090*	*-0.02*
-20,850,000	EUR(C)/USD(P)OTC - 1.1008 - 28.11.23 CALL	-328,090	-0.02
Total securities portfolio		**1,958,999,673**	**92.27**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		USD	
Long positions		**23,504,625**	**97.81**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**22,664,854**	**94.32**
	Bonds	**22,664,854**	**94.32**
	Aerospace and Defense	*643,965*	*2.68*
200,000	BOEING CO 5.805% 01/05/2050	199,104	0.83
475,000	RAYTHEON TECHNOLOGIES CORPORATION 3.125% 04/05/2027	444,861	1.85
	Banks	*6,454,319*	*26.86*
300,000	ABN AMRO BANK NV VAR 144A 13/12/2029	252,039	1.05
200,000	AIB GROUP PLC VAR 144A 14/10/2026	203,558	0.85
475,000	BANK OF AMERICA CORP VAR 22/10/2030	409,881	1.71
225,000	BANK OF NOVA SCOTIA VAR 04/05/2037	193,408	0.80
250,000	BARCLAYS PLC VAR 02/11/2033	270,710	1.13
250,000	BNP PARIBAS SA VAR 144A 20/01/2033	205,490	0.86
325,000	BPCE SA 2.70% 144A 01/10/2029	276,491	1.15
200,000	CAIXABANK SA VAR 144A 18/01/2029	199,128	0.83
200,000	CITIGROUP INC USA VAR 17/11/2033	212,438	0.88
250,000	COOPERATIEVE RABOBANK UA 3.75% 21/07/2026	233,693	0.97
225,000	DNB BANK ASA VAR 144A 30/03/2028	194,531	0.81
400,000	FEDERATION CAISSES DESJARDINS DU QUEBEC 5.70% 144A 14/03/2028	399,820	1.66
225,000	HSBC HOLDINGS PLC VAR 17/08/2029	188,568	0.78
200,000	ING GROUP NV VAR 28/03/2028	187,882	0.78
200,000	INTESA SANPAOLO SPA 8.248% 144A 21/11/2033	210,262	0.87
200,000	JPMORGAN CHASE AND CO VAR 25/07/2033	195,660	0.81
200,000	KEYCORP VAR 01/06/2033	168,888	0.70
400,000	LLOYDS BANKING GROUP PLC VAR 18/03/2028	370,240	1.54
200,000	MIZUHO FINANCIAL GROUP INC VAR 13/09/2033	201,732	0.84
240,000	PNC FINANCIAL SERVICES GROUP INC VAR 24/01/2034	230,326	0.96
250,000	SOCIETE GENERALE SA VAR 144A 09/06/2032	196,115	0.82
250,000	STANDARD CHARTERED PLC VAR 144A 29/06/2032	196,390	0.82
350,000	TRUIST BANK GLOBAL 2.25% 11/03/2030	279,114	1.16
325,000	UNICREDIT SPA VAR 144A 03/06/2032	258,674	1.08
300,000	US BANCORP VAR 22/07/2028	287,475	1.20
450,000	WELLS FARGO AND CO VAR 25/07/2033	431,806	1.80
	Chemicals	*244,457*	*1.02*
63,000	ALBEMARLE CORP 5.05% 01/06/2032	61,140	0.25
87,000	ALBEMARLE CORP 5.65% 01/06/2052	83,179	0.35
100,000	EASTMAN CHEMICAL CO 5.75% 08/03/2033	100,138	0.42
	Construction and Materials	*364,480*	*1.52*
315,000	CARRIER GLOBAL CORPORATION 2.722% 15/02/2030	271,656	1.13
100,000	LOWES COMPANIES INC 3.65% 05/04/2029	92,824	0.39
	Electricity	*100,730*	*0.42*
100,000	EVERSOURCE ENERGY 5.45% 01/03/2028	100,730	0.42
	Electronic and Electrical Equipment	*204,754*	*0.85*
205,000	REGAL REXNORD CORPORATION 6.30% 15/02/2030	204,754	0.85
	Finance and Credit Services	*489,750*	*2.04*
250,000	GE CAPITAL FUNDING LLC 4.40% 15/05/2030	233,987	0.98
130,000	S & P GLOBAL INC 2.45% 01/03/2027	120,086	0.50
150,000	S & P GLOBAL INC 2.70% 01/03/2029	135,677	0.56
	Gas, Water and Multi-utilities	*100,684*	*0.42*
100,000	NIAGARA MOHAWK POWER CORP 5.783% 144A 16/09/2052	100,684	0.42
	General Industrials	*419,222*	*1.74*
275,000	AMCOR FLEXIBLES NORTH AM 2.69% 25/05/2031	225,552	0.93
200,000	ASHTEAD CAPITAL INC 5.50% 144A 11/08/2032	193,670	0.81
	Governments	*1,069,043*	*4.45*
88,000	USA T-BONDS 3.625% 15/02/2053	84,590	0.35
1,000,000	USA T-BONDS 4.125% 31/01/2025	984,453	4.10
	Health Care Providers	*1,053,589*	*4.38*
265,000	ELEVANCE HEALTH INC 6.10% 15/10/2052	291,312	1.21
275,000	HCA INC 3.375% 144A 15/03/2029	244,483	1.02
315,000	THE CIGNA GROUP 2.40% 15/03/2030	267,882	1.11
225,000	UNITEDHEALTH GROUP INC 5.875% 15/02/2053	249,912	1.04
	Industrial Engineering	*597,778*	*2.49*
225,000	DAIMLER TRUCKS FINANCE NORTH AMERICA LLC 2.375% 144A 14/12/2028	194,922	0.81
250,000	KENNAMETAL INC 2.80% 01/03/2031	201,350	0.84
225,000	WEIR GROUP PLC 2.20% 144A 13/05/2026	201,506	0.84
	Industrial Support Services	*189,526*	*0.79*
200,000	CAPITAL ONE FINANCIAL CORP VAR 26/07/2030	189,526	0.79
	Industrial Transportation	*812,144*	*3.38*
320,000	AIR LEASE CORP 3.125% 01/12/2030	267,069	1.11
250,000	EATON CORP 4.15% 15/03/2033	237,798	0.99
325,000	PENSKE TRUCK LEASING CO LP 4.40% 144A 01/07/2027	307,277	1.28
	Investment Banking and Brokerage Services	*3,387,958*	*14.10*
225,000	AKER BP ASA 3.10% 144A 15/07/2031	186,377	0.78
290,000	AMERIPRISE FINANCIAL 5.15% 15/05/2033	288,906	1.20
285,000	ANHEUSER BUSCH INBEV FIN INC 4.90% 01/02/2046	272,007	1.13
235,000	BANK OF NEW YORK MELLON CORP VAR 01/02/2034	226,364	0.94
290,000	CNH INDUSTRIAL CAPITAL LLC 4.55% 10/04/2028	281,021	1.17
200,000	FORD MOTOR CREDIT CO LLC 7.35% 04/11/2027	205,050	0.85
225,000	GENERAL MOTORS FINANCIAL CO 3.85% 05/01/2028	208,364	0.87
200,000	GOLDMAN SACHS GROUP INC VAR 23/04/2029	186,144	0.77
250,000	HYUNDAI CAPITAL AMERICA INC 2.00% 144A 15/06/2028	210,445	0.88

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		USD	
40,000	HYUNDAI CAPITAL AMERICA INC 5.80% 144A 26/06/2025	39,942	0.17
150,000	INGERSOLL RAND LUXEMBOURG FINANCE SA 3.80% 21/03/2029	141,480	0.59
300,000	NEW YORK LIFE GLOBAL FDG 4.55% 144A 28/01/2033	289,509	1.21
200,000	NOMURA HOLDINGS INC 5.605% 06/07/2029	197,440	0.82
200,000	NTT FINANCE CORP 4.372% 144A 27/07/2027	195,670	0.81
325,000	SODEXO INC 2.718% 144A 16/04/2031	269,269	1.12
200,000	UBS GROUP INC VAR 144A 12/05/2028	189,970	0.79
	Life Insurance	*801,734*	*3.34*
180,000	FARMERS INSURANCE EXCHANGE VAR 144A 01/11/2057	141,368	0.59
225,000	METLIFE INC 5.00% 15/07/2052	213,003	0.89
225,000	NATIONWIDE MUTUAL INSURANCE COMPANY 4.35% 144A 30/04/2050	171,810	0.71
285,000	PACIFIC LIFECORP 5.40% 144A 15/09/2052	275,553	1.15
	Medical Equipment and Services	*162,272*	*0.68*
200,000	SMITH AND NEPHEW PLC 2.032% 14/10/2030	162,272	0.68
	Non-life Insurance	*386,601*	*1.61*
175,000	LIBERTY MUTUAL GROUP INC 5.50% 144A 15/06/2052	165,463	0.69
215,000	MASSACHUSETTS MUTUAL LIFE INSURANCE CO 5.672% 144A 01/12/2052	221,138	0.92
	Oil, Gas and Coal	*399,015*	*1.66*
125,000	ENERGY TRANSFER OPERATING LP 5.00% 15/05/2050	105,771	0.44
125,000	ENLINK MIDSTREAM PARTNERS LP 5.45% 01/06/2047	102,968	0.43
200,000	NGPL PIPECO LLC 4.875% 144A 15/08/2027	190,276	0.79
	Personal Care, Drug and Grocery Stores	*294,039*	*1.22*
290,000	CVS HEALTH CORP 5.25% 21/02/2033	289,052	1.20
5,000	CVS HEALTH CORP 5.25% 30/01/2031	4,987	0.02
	Personal Goods	*285,295*	*1.19*
280,000	ESTEE LAUDER COMPANIES INC 5.15% 15/05/2053	285,295	1.19
	Pharmaceuticals and Biotechnology	*855,161*	*3.56*
375,000	ABBVIE INC 4.25% 21/11/2049	323,576	1.35
150,000	AMGEN INC 4.875% 01/03/2053	138,056	0.57
150,000	AMGEN INC 5.25% 02/03/2033	150,224	0.63
45,000	MEDTRONIC GLOBAL HOLDINGS S C A 4.50% 30/03/2033	44,205	0.18
200,000	TAKEDA PHARMACEUTICA 5.00% 26/11/2028	199,100	0.83
	Real Estate Investment and Services	*142,693*	*0.59*
175,000	SIMON PROPERTY GROUP LP 2.65% 01/02/2032	142,693	0.59
	Real Estate Investment Trusts	*327,337*	*1.36*
260,000	EQUINIX INC 3.20% 18/11/2029	229,003	0.95
100,000	WEYERHAEUSER CO 4.75% 15/05/2026	98,334	0.41
	Retailers	*608,628*	*2.53*
250,000	AUTONATION INC 1.95% 01/08/2028	204,350	0.85
160,000	LOWE'S COMPANIES INC 3.35% 01/04/2027	151,211	0.63
255,000	TRACTOR SUPPLY CO 5.25% 15/05/2033	253,067	1.05
	Software and Computer Services	*601,250*	*2.50*
300,000	AUTODESK INC 2.40% 15/12/2031	246,432	1.03
100,000	MICROSOFT CORP 3.30% 06/02/2027	96,247	0.40
230,000	ORACLE CORP 6.90% 09/11/2052	258,571	1.07
	Technology Hardware and Equipment	*798,035*	*3.32*
265,000	APPLE INC 3.95% 08/08/2052	234,084	0.97
225,000	BROADCOM INC 4.926% 144A 15/05/2037	203,540	0.85
175,000	NVIDIA CORP 2.85% 01/04/2030	158,797	0.66
200,000	SK HYNIX INC 6.375% 144A 17/01/2028	201,614	0.84
	Telecommunications Equipment	*202,533*	*0.84*
250,000	MOTOROLA SOLUTION INC 2.30% 15/11/2030	202,533	0.84
	Telecommunications Service Providers	*667,862*	*2.78*
425,000	T MOBILE USA INC 5.65% 15/01/2053	432,110	1.80
300,000	VERIZON COMMUNICATIONS INC 3.875% 01/03/2052	235,752	0.98
Money market instruments		**839,771**	**3.49**
	Governments	*839,771*	*3.49*
840,000	USA T-BILLS 0% 05/07/2023	839,771	3.49
Total securities portfolio		**23,504,625**	**97.81**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
Long positions		**1,526,713,523**	**97.16**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**1,462,832,594**	**93.09**
	Shares	**9,439,853**	**0.60**
	Banks	*9,439,853*	*0.60*
8,940	WELLS FARGO COMPANY PREFERRED	9,439,853	0.60
	Bonds	**981,634,314**	**62.47**
	Aerospace and Defense	*6,899,816*	*0.44*
4,174,000	BOEING CO 3.75% 01/02/2050	2,879,141	0.19
4,060,000	BOEING CO 3.90% 01/05/2049	2,857,258	0.18
1,275,000	BOEING CO 5.805% 01/05/2050	1,163,417	0.07
	Alternative Energy	*607,066*	*0.04*
1,009,000	ADANI RENEWABLE ENERGY 4.625% 144A 15/10/2039	607,066	0.04
	Automobiles and Parts	*7,348,824*	*0.47*
1,345,000	FORD MOTOR CO 6.10% 19/08/2032	1,196,409	0.08
5,285,000	GENERAL MOTORS CO 5.15% 01/04/2038	4,335,832	0.27
365,000	GENERAL MOTORS CO 5.40% 01/04/2048	289,835	0.02
1,618,000	GENERAL MOTORS CO 6.60% 01/04/2036	1,526,748	0.10
	Banks	*217,642,630*	*13.85*
1,000,000	ABN AMRO BANK NV VAR 144A 13/03/2037	696,810	0.04
5,600,000	ABN AMRO BANK NV VAR 144A 13/12/2029	4,312,308	0.27
1,044,000	ANZ BANK NEW ZEALAND LTD 5.548% 144A 11/08/2032	941,227	0.06
383,000	AVOLON HOLDINGS FUNDING LTD 3.95% 144A 01/07/2024	340,712	0.02
4,425,000	AVOLON HOLDINGS FUNDING LTD 6.375% 144A 04/05/2028	4,014,339	0.26
3,438,000	BANCO SANTANDER CHILE 2.70% 144A 10/01/2025	3,013,560	0.19
7,200,000	BANCO SANTANDER SA VAR 22/11/2032	5,236,664	0.33
1,200,000	BANCO SANTANDER SA 2.749% 03/12/2030	860,381	0.05
4,665,000	BANK OF AMERICA CORP VAR 20/10/2032	3,483,613	0.22
7,250,000	BANK OF AMERICA CORP VAR 22/10/2030	5,734,278	0.37
6,060,000	BANK OF NOVA SCOTIA VAR 04/05/2037	4,774,625	0.30
1,685,000	BARCLAYS PLC VAR 02/11/2033	1,672,397	0.11
540,000	BARCLAYS PLC VAR 09/05/2034	493,632	0.03
4,150,000	BARCLAYS PLC 5.746% 09/08/2033	3,682,963	0.23
425,000	BNP PARIBAS SA VAR 144A 01/03/2033	352,298	0.02
3,120,000	BNP PARIBAS SA VAR 144A 15/09/2029	2,382,067	0.15
1,105,000	BPCE SA VAR 144A 14/01/2037	806,052	0.05
4,840,000	BPCE SA VAR 144A 19/10/2032	3,438,663	0.22
200,000	BPCE SA 5.15% 144A 21/07/2024	180,169	0.01
1,865,000	CAIXABANK SA VAR 144A 18/01/2029	1,701,988	0.11
3,120,000	CITIGROUP INC USA VAR 03/11/2032	2,310,487	0.15
1,650,000	CITIGROUP INC USA VAR 24/05/2033	1,465,445	0.09
1,340,000	CITIGROUP INC USA VAR 25/05/2034	1,236,939	0.08
3,980,000	COMERICA BANK VAR 25/08/2033	2,960,120	0.19
15,000,000	COOPERATIEVE RABOBANK UA 3.75% 21/07/2026	12,852,017	0.83
40,000,000	EUROPEAN INVESTMENT BANK EIB 0.375% 26/03/2026	32,725,207	2.09
2,245,000	HSBC HOLDINGS PLC VAR 09/03/2029	2,077,829	0.13
540,000	HSBC HOLDINGS PLC VAR 13/03/2028	465,128	0.03
4,335,000	HSBC HOLDINGS PLC VAR 17/08/2029	3,330,043	0.21
4,460,000	HSBC HOLDINGS PLC VAR 22/11/2032	3,305,306	0.21
6,250,000	ING GROUP NV VAR 28/03/2033	5,243,183	0.33
250,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD FRN 13/03/2024 USD (ISIN XS2127855125)	228,626	0.01
250,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD FRN 13/03/2024 USD (ISIN XS2127856016)	224,860	0.01
46,000,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 0.75% 11/03/2025	39,231,550	2.51
3,070,000	INTESA SANPAOLO PRIVATE BANKING SPA VAR 144A 20/06/2054	2,803,605	0.18
335,000	INTESA SANPAOLO SPA 4.198% 01/06/2032	229,387	0.01
1,552,000	INTESA SANPAOLO SPA 4.95% 01/06/2042	937,488	0.06
600,000	INTESA SANPAOLO SPA 5.71% 15/01/2026	523,969	0.03
2,145,000	INTESA SANPAOLO SPA 8.248% 144A 21/11/2033	2,066,966	0.13
4,307,000	JPMORGAN CHASE AND CO VAR 26/04/2033	3,765,605	0.24
2,320,000	LLOYDS BANKING GROUP PLC VAR PERPETUAL USD (ISIN US53944YAV56)	1,937,317	0.12
1,540,000	LLOYDS BANKING GROUP PLC VAR 11/08/2033	1,322,636	0.08
3,448,000	LLOYDS BANKING GROUP PLC VAR 15/11/2033	3,427,931	0.22
1,485,000	MIZUHO FINANCIAL GROUP INC VAR 13/09/2033	1,372,924	0.09
2,130,000	NORDEA BANK ABP VAR 144A PERPETUAL	1,444,632	0.09
1,305,000	PNC FINANCIAL SERVICES GROUP INC VAR 24/01/2034	1,147,934	0.07
2,220,000	SANTANDER HOLDINGS USA INC VAR 06/01/2028	1,761,838	0.11
200,000	SOCIETE GENERALE SA VAR 144A PERPETUAL USD (ISIN US83367TBV08)	178,370	0.01
2,125,000	SOCIETE GENERALE SA VAR 144A PERPETUAL USD (ISIN US83370RAA68)	1,448,915	0.09
400,000	SOCIETE GENERALE SA VAR 144A 10/01/2034	373,305	0.02
2,300,000	SOCIETE GENERALE SA VAR 144A 15/06/2033	1,957,171	0.12
700,000	SOCIETE GENERALE SA VAR 144A 19/01/2028	568,052	0.04
930,000	SOCIETE GENERALE SA VAR 144A 21/01/2043	568,033	0.04
6,120,000	STANDARD CHARTERED PLC VAR 144A 12/01/2033	4,500,808	0.29
470,000	STANDARD CHARTERED PLC 6.296% 144A 06/07/2034	432,258	0.03
2,890,000	THE TORONTO DOMINION BANK CANADA 4.456% 08/06/2032	2,517,717	0.16
4,090,000	TRUIST FINANCIAL CORPORATION VAR 26/01/2029	3,604,298	0.23
5,910,000	TRUIST FINANCIAL CORPORATION VAR 28/07/2033	4,953,728	0.32
3,239,000	UNICREDIT SPA VAR 144A 02/04/2034	2,806,856	0.18
655,000	UNICREDIT SPA VAR 144A 19/06/2032	546,136	0.03
7,915,000	UNICREDIT SPA 2.569% 144A 22/09/2026	6,578,881	0.43
7,455,000	US BANCORP VAR 03/11/2026	5,010,635	0.32
3,340,000	US BANCORP VAR 21/10/2033	3,079,749	0.20
	Chemicals	*12,765,923*	*0.81*
2,440,000	ALBEMARLE CORP 5.05% 01/06/2032	2,170,437	0.14

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
3,390,000	ALBEMARLE CORP 5.65% 01/06/2052	2,970,802	0.19
2,252,000	CELANESE US HOLDINGS LLC 6.379% 15/07/2032	2,078,301	0.13
6,170,000	OCI N V 6.70% 144A 16/03/2033	5,546,383	0.35
	Construction and Materials	*1,080,028*	*0.07*
1,500,000	FORTUNE BRANDS HOME AND SECURITY INC 4.50% 25/03/2052	1,080,028	0.07
	Consumer Services	*860,531*	*0.05*
1,040,000	SOTHEBY S 7.375% 144A 15/10/2027	860,531	0.05
	Electricity	*5,336,548*	*0.34*
2,235,000	ALGONQUIN POWER AND UTILITIES VAR 18/01/2082	1,637,757	0.10
125,000	ALTA WIND HOLDINGS 7.00% 144A 30/06/2035	37,432	0.00
2,143,000	ATLANTICA YIELD PLC 4.125% 144A 15/06/2028	1,756,847	0.12
790,000	ENTERGY LOUISIANA LLC 4.75% 15/09/2052	665,396	0.04
1,605,000	NRG ENERGY INC 2.45% 144A 02/12/2027	1,239,116	0.08
	Electronic and Electrical Equipment	*3,559,647*	*0.23*
2,875,000	CHARTER COMMUNICATIONS OPERATING LLC/ CAPITAL CORP 4.40% 01/04/2033	2,319,158	0.15
1,355,000	REGAL REXNORD CORPORATION 6.30% 15/02/2030	1,240,489	0.08
	Finance and Credit Services	*6,957,399*	*0.44*
1,040,000	ALLY FINANCIAL INC VAR 13/06/2029	942,368	0.06
4,070,000	ALLY FINANCIAL INC 4.75% 09/06/2027	3,471,064	0.22
1,224,000	ALLY FINANCIAL INC 8.00% 01/11/2031	1,165,560	0.07
1,490,000	ONEMAIN FINANCE CORP 9.00% 15/01/2029	1,378,407	0.09
	Food Producers	*5,666,275*	*0.36*
2,430,000	MINERVA LUXEMBOURG SA 4.375% 144A 18/03/2031	1,748,575	0.11
2,600,000	SMITHFIELD FOODS INC 2.625% 144A 13/09/2031	1,763,687	0.11
2,655,000	SMITHFIELD FOODS INC 3.00% 144A 15/10/2030	1,909,775	0.12
289,000	SMITHFIELD FOODS INC 5.20% 144A 01/04/2029	244,238	0.02
	Gas, Water and Multi-utilities	*6,916,267*	*0.44*
4,275,000	KEYSPAN GAS EAST CORPORATION 5.994% 144A 06/03/2033	3,957,725	0.25
1,720,000	NIAGARA MOHAWK POWER CORP 5.783% 144A 16/09/2052	1,587,319	0.10
1,490,000	NISOURCE INC 5.40% 30/06/2033	1,371,223	0.09
	General Industrials	*7,120,384*	*0.45*
650,000	AQUILA RE I LTD VAR 08/06/2026 USD (ISIN US03843AAA07)	594,562	0.04
250,000	AQUILA RE I LTD VAR 08/06/2026 USD (ISIN US03843AAB89)	228,569	0.01
1,700,000	ASHTEAD CAPITAL INC 5.50% 144A 11/08/2032	1,508,886	0.10
350,000	GENERAL ELECTRIC CO FRN 15/08/2036	280,914	0.02
679,000	GLP CAP/FIN II INC 3.25% 15/01/2032	503,823	0.03
1,200,000	RESORTS WORLD LAS VEGAS LLC 4.625% 144A 06/04/2031	856,191	0.05
3,200,000	RESORTS WORLD LAS VEGAS LLC 4.625% 144A 16/04/2029	2,426,193	0.15
1,195,000	UNITED AIR 2020 1 B PIT 4.875% 15/07/2027	721,246	0.05
	Governments	*386,843,278*	*24.63*
600,000	NEW YORK CITY MUNICIPAL WATER FINANCE AUTHORITY WATER AND SEWER SYSTE 5.882% 15/06/2044	619,908	0.04
500,000	NEW YORK CITY 5.968% 01/03/2036	493,905	0.03
37,000,000	USA T-BONDS 3.50% 15/02/2033	33,050,099	2.10
15,925,000	USA T-BONDS 3.625% 15/02/2053	14,031,078	0.89
50,000,000	USA T-BONDS 2.50% 31/03/2027	42,958,011	2.73
11,000,000	USA T-BONDS 2.875% 15/05/2032	9,352,300	0.60
76,181,000	USA T-BONDS 3.00% 15/02/2048	58,943,607	3.76
154,560,000	USA T-BONDS 3.125% 15/05/2048	122,399,110	7.80
5,000,000	USA T-BONDS 3.25% 30/06/2027	4,409,121	0.28
50,000,000	USA T-BONDS 3.625% 30/04/2028	44,540,559	2.83
41,000,000	USA T-BONDSI 0.125% 15/07/2024	46,586,941	2.97
11,000,000	USA T-BONDS2.875% 30/04/2029	9,458,639	0.60
	Health Care Providers	*1,883,237*	*0.12*
1,375,000	ELEVANCE HEALTH INC 4.55% 15/05/2052	1,127,538	0.07
750,000	ELEVANCE HEALTH INC 6.10% 15/10/2052	755,699	0.05
	Industrial Engineering	*3,196,187*	*0.20*
2,000,000	KENNAMETAL INC 2.80% 01/03/2031	1,476,444	0.09
2,095,000	WEIR GROUP PLC 2.20% 144A 13/05/2026	1,719,743	0.11
	Industrial Metals and Mining	*3,648,080*	*0.23*
758,000	COMMERCIAL METALS CO 4.375% 15/03/2032	605,455	0.04
3,230,000	FIRST QUANTUM MINERALS LTD 8.625% 144A 01/06/2031	3,042,625	0.19
	Industrial Support Services	*11,588,423*	*0.74*
3,830,000	BREAD FINANCIAL HOLDINGS INC 7.00% 144A 15/01/2026	3,316,303	0.22
400,000	CAPITAL ONE FINANCIAL CORP VAR 02/01/2034	350,885	0.02
2,130,000	CAPITAL ONE FINANCIAL CORP VAR 08/06/2034	1,939,803	0.12
3,090,000	CAPITAL ONE FINANCIAL CORP VAR 10/05/2033	2,653,293	0.17
1,590,000	CAPITAL ONE FINANCIAL CORP VAR 26/07/2030	1,381,056	0.09
2,315,000	GARDA WORLD SECURITY CORP 4.625% 144A 15/02/2027	1,947,083	0.12
	Industrial Transportation	*9,754,011*	*0.62*
3,270,000	AIR LEASE CORP 2.10% 01/09/2028	2,496,200	0.16
585,000	AIR LEASE CORP 2.875% 15/01/2032	431,549	0.03
2,960,000	AIR LEASE CORP 3.125% 01/12/2030	2,264,332	0.14
485,000	BOC AVIATION LTD 3.50% 144A 10/10/2024	430,468	0.03
1,000,000	PENSKE TRUCK LEASING CO LP 4.40% 144A 01/07/2027	866,609	0.06
3,120,000	PENSKE TRUCK LEASING CO LP 5.55% 144A 01/05/2028	2,821,784	0.17
480,000	PENSKE TRUCK LEASING CO LP 6.20% 144A 15/06/2030	443,069	0.03
	Investment Banking and Brokerage Services	*153,916,249*	*9.80*
1,626,000	ADANIREN KODSOPAR WARSOM 4.625% REGS 15/10/2039	978,285	0.06
2,825,000	AERCAP IRELAND CAP LTD 3.30% 30/01/2032	2,118,025	0.13
7,145,000	AKER BP ASA 3.10% 144A 15/07/2031	5,424,830	0.36

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
500,000	ALAMO RE LTD VAR 07/06/2026	450,355	0.03
895,000	ALLIED UNIVERSAL HOLDCO LLC 4.625% 144A 01/06/2028 USD (ISIN US019579AA90)	694,876	0.04
595,000	ALLIED UNIVERSAL HOLDCO LLC 4.625% 144A 01/06/2028 USD (ISIN US049362AA49)	459,661	0.03
24,550	ALTURAS RE LTD VAR 12/09/2023	279	0.00
6,075	ALTURAS RE LTD 0% 10/03/2023 USD (ISIN XS1917775063)	-	0.00
1,000	ALTURAS RE LTD 0% 10/03/2023 USD (ISIN XS1917798198)	-	0.00
240,310	ALTURAS RE LTD 0% 10/03/2023 USD (ISIN XS2096026104)	-	0.00
475,450	ALTURAS RE LTD 0% 30/09/2024	-	0.00
1,759,690	ALTURAS RE LTD 0% 31/12/2024	-	0.00
1,588,754	ALTURAS RE LTD 0% 31/12/2027	552,933	0.04
555,000	AMERICAN AIRLINES PASS THROUGH TRUST 3.95% 11/07/2030	428,456	0.03
3,505,000	AMERIPRISE FINANCIAL 5.15% 15/05/2033	3,200,537	0.20
1,830,000	ANGLO AMERICAN CAPITAL PLC 2.25% 144A 17/03/2028	1,443,251	0.09
2,000,000	ANGLO AMERICAN CAPITAL PLC 5.50% 144A 02/05/2033	1,792,704	0.11
8,273,000	ANGLOGOLD ASHANTI HOLDINGS PLC 3.75% 01/10/2030	6,495,555	0.42
1,000,000	ATLAS CAPITAL DAC VAR 05/06/2029	925,710	0.06
2,475,000	BANK OF NEW YORK MELLON CORP VAR 01/02/2034	2,185,191	0.14
1,640,000	BANK OF NEW YORK MELLON CORP VAR 25/10/2033	1,568,613	0.10
2,180,000	BANQUE OUEST AFRICAINE D 4.70% 144A 22/10/2031	1,625,409	0.10
600,000	BANQUE OUEST AFRICAINE D 5.00% 144A 27/07/2027	507,553	0.03
250,000	BONANZA RE LTD VAR 08/01/2026	227,314	0.01
250,000	BONANZA RE LTD VAR 16/03/2025	196,861	0.01
2,795,000	B3 SA BRASIL BOLSA BALCAO 4.125% 144A 20/09/2031	2,193,319	0.14
250,000	CAELUS RE VI LTD VAR 07/06/2027	222,325	0.01
500,000	CAELUS RE V LTD VAR 05/06/2024 USD (ISIN US12765KAB17)	395,280	0.03
500,000	CAELUS RE V LTD VAR 09/06/2025 USD (ISIN US12765KAE55)	343,721	0.02
250,000	CAELUS RE V LTD VAR 09/06/2025 USD (ISIN US12765KAF21)	4,887	0.00
2,650,000	CHARLES SCHWAB CORP VAR 19/05/2034	2,467,415	0.16
6,470,000	CNH INDUSTRIAL CAPITAL LLC 1.875% 15/01/2026	5,423,414	0.36
3,362,000	CNH INDUSTRIAL CAPITAL LLC 1.95% 02/07/2023	3,081,577	0.20
4,465,000	CNO GLOBAL FUNDING 2.65% 144A 06/01/2029	3,482,045	0.22
250,000	COMMONWEALTH RE MIDCO LIMITED VAR 08/07/2025	226,799	0.01
500,000	CPAE LOOKOUT REAL ESTATE LTD VAR 28/04/2026	462,844	0.03
3,223,000	CSC HOLDINGS LLC 4.50% 144A 15/11/2031	2,062,484	0.13
2,750,000	EASTON RE PTE LTD VAR 08/01/2027	2,508,776	0.16
300,000	EDEN RE II LTD VAR 20/03/2026	165,610	0.01
1,000,000	EDEN RE II LTD 0% 19/03/2027	916,590	0.06
611,084	EDEN RE II LTD 0% 21/03/2025 USD (ISIN US27955HAB69)	315,344	0.02
70,000	EDEN RE II LTD 0% 22/03/2024 USD (ISIN US27954QAG64)	28,295	0.00
180,000	EDEN RE II LTD 0% 22/03/2024 USD (ISIN US27954QAH48)	57,580	0.00
2,750,000	ENEL FINANCE INTERNATIONAL NV 2.25% 144A 12/07/2031	1,983,932	0.13
1,580,000	FARMER'S EXCHANGE CAPITAL III VAR 144A 15/10/2054	1,288,591	0.08
500,000	FLOODSMART RE LTD VAR 01/03/2024	430,855	0.03
2,250,000	FORD MOTOR CREDIT CO LLC 3.625% 17/06/2031	1,694,594	0.11
1,085,000	FORD MOTOR CREDIT CO LLC 7.35% 06/03/2030	1,017,493	0.06
1,745,000	FOUNDRY HOLDCO LLC 5.875% 25/01/2034	1,592,844	0.10
250,000	FOUR LAKES RE LTD VAR 07/01/2025	215,095	0.01
1,050,000	FOUR LAKES RE LTD VAR 07/01/2030	974,618	0.06
6,920,000	FRESENIUS MEDICAL CARE 2.375% 144A 16/02/2031	4,814,950	0.31
4,055,000	GOLDMAN SACHS GROUP INC VAR 21/07/2032	2,979,552	0.19
2,935,000	GOLDMAN SACHS GROUP INC VAR 21/10/2032	2,195,601	0.14
6,066,000	HAT HOLDING I LLC 3.375% 144A 15/06/2026	4,997,806	0.33
4,742,000	HEALTHCARE TRUST OF AMERICA HOLDINGS LP 3.10% 15/02/2030	3,715,929	0.24
250,000	HERBIE RE LTD VAR 08/01/2030	221,878	0.01
931,000	HIGHWOODS REALTY LTD PARTNERSHIP 2.60% 01/02/2031	628,566	0.04
164,000	HIGHWOODS REALTY LTD PARTNERSHIP 3.05% 15/02/2030	118,982	0.01
781,000	HIGHWOODS REALTY LTD PARTNERSHIP 4.125% 15/03/2028	628,981	0.04
3,310,000	HYUNDAI CAPITAL AMERICA INC 5.80% 144A 01/04/2030	3,059,520	0.19
750,000	INTEGRITY RE LTD VAR 06/06/2025	681,067	0.04
1,160,000	JBS USA LUX SA 3.00% 144A 02/02/2029	905,225	0.06
682,000	JBS USA LUX SA 3.00% 144A 15/05/2032	484,358	0.03
2,610,000	JBS USA LUX SA 5.75% 144A 01/04/2033	2,258,093	0.14
1,040,000	JBS USA LUX SA 6.50% 144A 01/12/2052	905,515	0.06
1,833,000	KEYBANK NATIONAL ASSOCIATION 4.90% 08/08/2032	1,328,866	0.08
2,720,000	KEYBANK NATIONAL ASSOCIATION 5.00% 26/01/2033	2,155,008	0.14
500,000	KILIMANJARO III RE LTD VAR 25/06/2025	454,331	0.03
760,000	LIMESTONE RE LTD 0% 01/03/2024 USD (ISIN XS2096788026)	10,240	0.00
240,000	LIMESTONE RE LTD 0% 01/03/2024 USD (ISIN XS2096788455)	3,234	0.00
56,000	LIMESTONE RE LTD 0% 01/10/2023	-	0.00
3,715,000	MACQUARIE GROUP LTD VAR 144A 23/06/2032	2,699,657	0.17
1,250,000	MATTERHORN RE LTD VAR 08/01/2024	957,665	0.06
250,000	MATTERHORN RE LTD VAR 08/12/2025	205,236	0.01
500,000	MATTERHORN RE LTD VAR 24/03/2025 USD (ISIN US577092AP49)	431,137	0.03
250,000	MATTERHORN RE LTD VAR 24/03/2025 USD (ISIN US577092AQ22)	220,050	0.01
2,900,000	METROPOLITAN LIFE GLOBAL FUNDING I 5.15% 144A 28/03/2033	2,626,560	0.17
945,000	MORGAN STANLEY VAR 19/01/2038	854,987	0.05
3,060,000	MORGAN STANLEY VAR 20/04/2037	2,653,730	0.17

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
1,250,000	MYSTIC RE IV LTD VAR 08/01/2026	1,135,856	0.07
250,000	MYSTIC RE IV LTD VAR 10/01/2028	225,940	0.01
2,330,000	NEW YORK LIFE GLOBAL FDG 4.55% 144A 28/01/2033	2,060,971	0.13
5,130,000	NOMURA HOLDINGS INC 2.999% 22/01/2032	3,813,598	0.24
1,445,000	NOMURA HOLDINGS INC 5.605% 06/07/2029	1,307,520	0.08
500,000	NORTHSHORE RE II LTD VAR 08/07/2025	460,014	0.03
250,000	PHOENICIAN RE LTD VAR 14/12/2024	225,103	0.01
2,438,000	PRIME SECURITY SERVICES BORROWER LLC 6.25% 144A 15/01/2028	2,097,820	0.13
7,712,000	PUGET ENERGY INC 4.10% 15/06/2030	6,448,956	0.42
1,500,000	QUEEN STREET 2023 RE DAC VAR 08/12/2025	1,380,694	0.09
250,000	RESIDENTAL RE 19 LTD VAR 06/12/2026	219,225	0.01
750,000	RESIDENTIAL REINS 2022 LIMITED VAR 06/12/2029	685,346	0.04
3,120,000	RIO TINTO FINANCE USA PLC 5.125% 09/03/2053	2,887,930	0.18
250,000	SAKURA RE LTD VAR 06/01/2030	244,873	0.02
1,000,000	SANDERS RE II LTD VAR 07/04/2025	873,969	0.06
500,000	SANDERS RE III LTD VAR 05/06/2026	458,100	0.03
250,000	SANDERS RE III LTD VAR 08/04/2030	234,916	0.01
30,000	SECTOR RE V LTD VAR 01/12/2026 USD (ISIN US81369ADV17)	25,716	0.00
31,500	SECTOR RE V LTD VAR 01/12/2026 USD (ISIN US81369ADW99)	27,001	0.00
300,000	SECTOR RE V LTD 0% 01/03/2024 USD (ISIN US81369ACT79)	138,543	0.01
1,914	SECTOR RE V LTD 0% 01/03/2024 USD (ISIN US81369ACW09)	42,364	0.00
3,490	SECTOR RE V LTD 0% 01/03/2025	45,981	0.00
125,000	SECTOR RE V LTD 0% 01/12/2024 USD (ISIN US81369ADB52)	197,208	0.01
50,000	SECTOR RE V LTD 0% 01/12/2024 USD (ISIN US81369ADC36)	78,883	0.01
3,492	SECTOR RE V LTD 0% 01/12/2025 USD (ISIN US81369ADL35)	82,061	0.01
3,013,500	SECTOR RE V LTD 0% 01/12/2027	2,923,482	0.19
730,000	STATE STREET CORP VAR 13/05/2033	640,205	0.04
2,745,000	STATE STREET CORP VAR 18/05/2034	2,503,687	0.16
1,940,000	STATE STREET CORP VAR 26/01/2034	1,730,992	0.11
5,540,000	SUN COMMUNITITES OPERATING LIMITED PARTNERSHIP 5.70% 15/01/2033	4,980,871	0.32
4,405,000	UBS GROUP INC 2.746% 144A 11/02/2033	3,146,769	0.20
1,041,000	UBS GROUP INC 4.988% 144A 05/08/2033	885,203	0.06
2,300,000	UNITED WHOLESAME MTGE LLC 5.50% 144A 15/04/2029	1,810,781	0.12
1,000,000	VITALITY RE VIII LTED VAR 06/01/2026	898,717	0.06
1,040,000	ZF NORTH AMERICA CAPITAL INC 6.875% 144A 14/04/2028	967,505	0.06
	Life Insurance	*7,931,941*	*0.50*
2,425,000	FARMERS INSURANCE EXCHANGE VAR 144A 01/11/2057	1,745,689	0.11
500,000	LOCKE TAVERN RE LTD VAR 09/04/2026	461,148	0.03
4,355,000	NIPPON LIFE INSURANCE COMPANY VAR 144A 16/09/2051	3,283,734	0.21
1,069,000	PRIMERICA INC 2.80% 19/11/2031	812,979	0.05
1,250,000	VITALITY RE XI LTD VAR 05/01/2027	1,175,412	0.07
500,000	VITALITY RE XI LTD VAR 09/01/2025 USD (ISIN US92851AAB08)	452,979	0.03
	Non-life Insurance	*13,970,138*	*0.89*
2,140,000	BROWN AND BROWN INC 4.20% 17/03/2032	1,766,746	0.11
3,295,000	CNA FINANCIAL CORP 5.50% 15/06/2033	2,957,255	0.19
250,000	FIRST COAST RE LTD VAR 07/04/2026	224,255	0.01
205,000	LIBERTY MUTUAL GROUP INC 5.50% 144A 15/06/2052	177,660	0.01
5,225,000	LIBERTY MUTUAL INSURANCE COMPANY 7.697% 144A 15/10/2097	5,269,109	0.34
750,000	LIGHTNING RE LIMITED VAR 31/03/2026	708,118	0.05
500,000	MONA LISA RE LTD VAR 08/01/2026	484,876	0.03
1,000,000	RESIDENTIAL REINS VAR 06/12/2024 USD (ISIN US76120AAC62)	877,406	0.06
750,000	TORREY PINES RE PTE LTD VAR 07/06/2029	673,969	0.04
650,000	URSA RE LTD VAR 06/12/2025	601,339	0.04
250,000	VITALITY RE XIV LIMITED VAR 05/01/2027	229,405	0.01
	Oil, Gas and Coal	*31,759,500*	*2.02*
653,000	AKER BP ASA 2.00% 144A 15/07/2026	537,495	0.03
155,000	AKER BP ASA 6.00% 144A 13/06/2033	142,221	0.01
775,000	BOARDWALK PIPELINES LP 3.60% 01/09/2032	605,821	0.04
1,440,000	CRESTWOOD MIDSTREAM PARTNERS LP/ CRESTWOOD MIDSTREAM FINANCE CORP 7.375% 144A 01/02/2031	1,306,915	0.08
3,875,000	ENABLE MIDSTREAM PARTNERS LP 4.15% 15/09/2029	3,273,966	0.21
3,629,000	ENABLE MIDSTREAM PARTNERS LP 4.95% 15/05/2028	3,227,515	0.21
1,260,000	ENERGY TRANSFER PARTNERS LP 6.00% 15/06/2048	1,097,748	0.07
3,289,000	ENLINK MIDSTREAM PARTNERS LP 5.45% 01/06/2047	2,483,301	0.16
1,125,000	ENLINK MIDSTREAM PARTNERS LP 5.60% 01/04/2044	865,105	0.06
863,000	HALLIBURTON CO 7.60% 144A 15/08/2096	835,045	0.05
600,000	HARBOUR ENERGY PLC 5.50% 144A 15/10/2026	506,871	0.03
5,545,000	KINDER MORGAN INC 5.45% 01/08/2052	4,644,432	0.31
275,000	MPLX LP 4.50% 15/04/2038	217,588	0.01
2,980,000	MPLX LP 4.95% 14/03/2052	2,324,318	0.15
310,000	NAKILAT INC 6.267% 144A 31/12/2033	186,894	0.01
2,555,000	NGPL PIPECO LLC 3.25% 144A 15/07/2031	1,935,032	0.12
2,450,000	PHILLIPS 66 COMPANY 3.75% 01/03/2028	2,108,617	0.13
500,000	TENNESSEE GAS PIPELINE CO 8.375% 15/06/2032	525,078	0.03
2,022,000	VALERO ENERGY CORP 6.625% 15/06/2037	1,996,869	0.13
805,000	VENTURE GLOBAL LNG INC 8.125% 144A 01/06/2028	750,760	0.05
1,430,000	VENTURE GLOBAL LNG INC 8.375% 144A 01/06/2031	1,324,225	0.08
847,000	WILLIAMS COMPANIES INC 7.75% 15/06/2031	863,684	0.05
	Personal Care, Drug and Grocery Stores	*3,092,852*	*0.20*
2,885,000	CVS HEALTH CORP 5.25% 21/02/2033	2,635,716	0.17
500,000	CVS HEALTH CORP 5.25% 30/01/2031	457,136	0.03

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
	Personal Goods	*2,297,451*	*0.15*
2,460,000	ESTEE LAUDER COMPANIES INC 5.15% 15/05/2053	2,297,451	0.15
	Pharmaceuticals and Biotechnology	*4,079,791*	*0.26*
1,890,000	AMGEN INC 5.25% 02/03/2033	1,734,938	0.11
613,000	PAR PHARMACEUTICAL COS INC 0% 144A 01/04/2027	419,312	0.03
1,145,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 4.75% 09/05/2027	972,557	0.06
1,145,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 5.125% 09/05/2029	952,984	0.06
	Real Estate Investment and Services	*7,911,528*	*0.50*
650,000	GATEWAY REAL ESTATE II LTD VAR 27/04/2026	590,749	0.04
500,000	GATEWAY REAL ESTATE LTD VAR 24/02/2026	474,324	0.03
1,000,000	LONG POINT REAL ESTATE IV LTD VAR 01/06/2026	911,709	0.05
600,000	PURPLE REAL ESTATE LIMITED VAR 24/04/2026	551,687	0.04
5,640,000	SIMON PROPERTY GROUP LP 5.50% 08/03/2033	5,141,085	0.32
250,000	VERAISON REAL ESTATE LIMITED VAR 09/03/2026	241,974	0.02
	Real Estate Investment Trusts	*3,915,057*	*0.25*
3,350,000	LXP INDUSTRIAL TRUST 2.375% 01/10/2031	2,336,495	0.15
2,155,000	LXP INDUSTRIAL TRUST 2.70% 15/09/2030	1,578,562	0.10
	Retailers	*12,473,998*	*0.79*
705,000	AUTONATION INC 2.40% 01/08/2031	492,608	0.03
3,695,000	AUTONATION INC 3.85% 01/03/2032	2,885,317	0.18
4,535,000	DOLLAR TREE 2.65% 01/12/2031	3,400,336	0.21
2,970,000	LOWE'S COMPANIES INC 3.75% 01/04/2032	2,466,298	0.16
2,500,000	LOWE'S COMPANIES INC 5.15% 01/07/2033	2,292,507	0.15
1,030,000	TRACTOR SUPPLY CO 5.25% 15/05/2033	936,932	0.06
	Software and Computer Services	*3,958,874*	*0.25*
5,258,000	AUTODESK INC 2.40% 15/12/2031	3,958,874	0.25
	Technology Hardware and Equipment	*13,880,810*	*0.88*
2,250,000	BROADCOM INC 3.419% 144A 15/04/2033	1,728,747	0.11
1,315,000	BROADCOM INC 4.15% 144A 15/04/2032	1,092,017	0.07
6,500,000	BROADCOM INC 4.926% 144A 15/05/2037	5,389,577	0.34
4,050,000	SK HYNIX INC 2.375% 144A 19/01/2031	2,873,161	0.18
3,756,000	SKYWORKS SOLUTIONS INC 3.00% 01/06/2031	2,797,308	0.18
	Telecommunications Equipment	*4,482,612*	*0.29*
4,165,000	MOTOROLA SOLUTION INC 2.30% 15/11/2030	3,092,751	0.20
1,525,000	MOTOROLA SOLUTION INC 5.60% 01/06/2032	1,389,861	0.09
	Telecommunications Service Providers	*10,219,006*	*0.65*
1,070,000	ALTICE FRANCE SA 5.125% 144A 15/07/2029	697,628	0.04
1,924,000	ALTICE FRANCE SA 5.50% 144A 15/01/2028	1,345,760	0.09
825,000	CCO HOLDINGS LLC/CCO HOLDINGS CAPITAL CORP 7.375% 144A 01/03/2031	737,955	0.05
2,145,000	T MOBILE USA INC 2.70% 15/03/2032	1,630,397	0.10
2,010,000	T MOBILE USA INC 5.05% 15/07/2033	1,809,995	0.12
1,565,000	T MOBILE USA INC 5.20% 15/01/2033	1,426,101	0.09
2,835,000	VERIZON COMMUNICATIONS INC 5.05% 09/05/2033	2,571,170	0.16
	Travel and Leisure	*8,069,953*	*0.51*
1,120,000	DELTA AIR LINES INC 4.75% 144A 20/10/2028	997,170	0.06
848,000	JETBLUE AIRWAYS CORP 4.00% 15/11/2032	592,663	0.04
6,770,000	MARRIOTT INTERNATIONAL INC 3.50% 15/10/2032	5,364,557	0.34
1,270,000	MARRIOTT INTERNATIONAL INC 4.625% 15/06/2030	1,115,563	0.07
	Mortgage and asset backed securities	**471,758,427**	**30.02**
	Banks	*41,400*	*0.00*
1,275,000	SALOMON BROTHERS MORTGAGE SECURITIES VII INC VAR 25/01/2033	41,400	0.00
	Finance and Credit Services	*459,245,948*	*29.22*
500,000	522 FUNDING CLO 2018 2A LTD FRN 20/04/2031	371,560	0.02
3,000,000	522 FUNDING CLO 2018 2A LTD VAR 23/10/2034	2,306,769	0.15
3,000,000	ABPCI DIRECT LENDING FUND CO LLC VAR 20/01/2032 USD (ISIN US000848AA95)	2,719,444	0.17
1,000,000	AGL CLO 1 LTD VAR 20/10/2034	774,152	0.05
1,500,000	AGL CLO 1 LTD VAR 21/01/2035	1,275,188	0.08
3,000,000	AMERICAN CREDIT ACCEPTANCE RECEIVABLES TRUST 2012-1 4.87% 13/11/2028	2,350,955	0.15
500,000	AMERN HOMES 4 RENT 2015 SFRI TR 5.639% 17/04/2052	448,334	0.03
1,000,000	AMERN HOMES 4 RENT 2015 SFRI TR 5.885% 17/04/2052	894,400	0.06
3,000,000	ANTARES CLO FRN 20/07/2031	2,707,457	0.17
3,000,000	ARBOR REALTY COLLATERALIZED LOAN OBLIGATION FRN 15/08/2034	2,567,920	0.16
2,900,000	ARBOR REALTY COLLATERALIZED LOAN VAR 15/01/2037	2,516,910	0.16
5,000,000	ARBOR REALTY COLLATERALIZED LOAN VAR 15/05/2037	4,443,488	0.29
1,400,000	AREIT 2021-CRE5 LIMITED VAR 17/12/2024	1,168,995	0.07
3,600,000	BANC OF AMERICA MORTGAGE 2003 L TRUST VAR 25/01/2034	22,508	0.00
2,522,000	BANK 2017 BNK4 3.624% 15/06/2060	2,090,105	0.13
2,000,000	BATTALION CLO X LTD FRN 15/07/2031	1,447,221	0.09
5,000,000	BAYVIEW COMMERCIAL ASSET TRUST 2007-2 VAR 25/07/2037	1	0.00
2,950,000	BELLEMADE RE LT FRN 25/06/2030 USD (ISIN US07876UAB52)	854,622	0.05
2,000,000	BELLEMEADE RE 2018 3 LTD FRN 25/10/2028	1,663,903	0.11
610,000	BRAZOS HIGHER EDUCATION AUTHORITY INC FRN 27/10/2036	428,237	0.03
1,570,000	BSPRT 2018-FL4 ISSUER LTD / LLC VAR 01/02/2037	1,359,596	0.09
1,850,000	BWAY 2013 1515 MORTAGE TRUST 3.454% 10/03/2033	1,571,800	0.10
3,800,000	CENTEX HOME EQUITY LOAN TRUST 2003-A VAR 25/03/2033	11	0.00
3,000,000	CERBERUS LOAN FUNDING VAR 15/10/2031 USD (ISIN US15673EAA10)	1,926,654	0.12

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
3,000,000	CHURCHILL MIDDLE MRKT CLO LTD VAR 24/10/2033	2,539,446	0.16
2,075,000	CITIGROUP COMMERCIAL MORTGAGE TRUST 2016 SMPL VAR 10/09/2058	1,567,830	0.10
4,000,000	CITIGROUP COMMERCIAL MORTGAGE TRUST 2018 B2 VAR 10/03/2051	3,320,708	0.21
1,539,000	CITIGROUP COMMERICAL MORTGAGE TRUST 2013 GC17 4.131% 10/11/2046	1,399,162	0.09
4,000,000	CITIGROUP MORTGAGE LOAN TRUST VAR 25/03/2061	2,996,185	0.19
2,500,000	CITIGROUP MORTGAGE LOAN TRUST 2018 RP3 VAR 25/03/2061 USD (ISIN US17327DAE13)	1,836,255	0.12
5,000,000	CITIGROUP MOSTGAGE LOAN TRUST 2018-RP1 VAR 25/09/2064	3,854,302	0.26
1,300,000	COMM 2015 DC 1 MORTGAGE TRUST VAR 10/02/2048	1,028,907	0.07
2,000,000	COMM 2016 CCRE28 MORTGAGE TRUST 3.651% 10/02/2049	1,534,478	0.10
750,000	COMM 2016 DC2 MORTGAGE TRUST FRN 25/09/2042	67,711	0.00
2,250,000	COMMERCIAL MORTGAGE TRUST BACKED SECURITIES VAR 10/05/2051	1,822,460	0.12
20,100,000	COMMERCIAL 2006-C7 MORTGAGE TRUST VAR 15/07/2047	52,893	0.00
1,500,000	CREDIT SUISSE COMMERCIAL MORTGAGE TRUST 5.00% 25/04/2037	13,683	0.00
1,075,000	CSAIL 2015-C1 COMMERCIAL MORTGAGE TRUST VAR 01/11/2048 USD (ISIN US12635RBB33)	923,961	0.06
450,000	CSAIL 2015-C1 COMMERCIAL MORTGAGE TRUST VAR 01/11/2048 USD (ISIN US12635RBE71)	327,426	0.02
2,400,000	CSMC TRUST 2015 WIN1 VAR 25/07/2043	302,882	0.02
3,785,000	DBCCRE 2014 ARCP MORTGAGE TRUST 4.238% 10/01/2034	3,382,083	0.22
650,000	DRIVE AUTO RECEIVABLES TRUST 2020 3.05% 15/05/2028	582,864	0.04
2,150,000	EAGLE RE 2021-1 LTD FRN 25/11/2028	678,950	0.04
250,000	EFS VOLUNTEER LLC FRN 25/10/2035	21,019	0.00
3,000,000	ELLINGTON CLO FRN 20/07/2030 USD (ISIN US28852LAG86)	2,692,317	0.17
2,350,000	ELM TRUST 2.286% 20/10/2029	1,810,809	0.12
5,554,000	FANNIE MAE FRN 25/01/2040	1,272,122	0.08
2,575,000	FANNIE MAE FRN 25/05/2030	2,371,309	0.15
4,020,000	FANNIE MAE FRN 25/08/2028 USD (ISIN US30711XBM56)	858,875	0.05
2,510,000	FANNIE MAE FRN 25/11/2039	719,303	0.05
6,400,000	FANNIE MAE VAR 25/03/2038 USD (ISIN US31396YKR26)	8,884	0.00
8,000,000	FANNIE MAE VAR 25/03/2038 USD (ISIN US31396YXH07)	7,546	0.00
705,000	FANNIE MAE VAR 25/12/2041 USD (ISIN US20754BAB71)	641,127	0.04
6,800,000	FANNIE MAE 5.5% 15/07/2034*	6,205,788	0.40
1,175,000	FANNIE MAE 0% 25/10/2043 USD (ISIN US3136AGZD72)	190,917	0.01
520,000	FANNIE MAE 0% 25/10/2043 USD (ISIN US3136AGZR68)	90,632	0.01
5,000,000	FANNIE MAE 1.50% 01/01/2042 USD (ISIN US3140XFKT79)	3,378,393	0.22
3,000,000	FANNIE MAE 1.50% 01/01/2042 USD (ISIN US31418EAV20)	2,027,597	0.13
4,000,000	FANNIE MAE 1.50% 01/02/2042	2,754,479	0.18
1,000,000	FANNIE MAE 1.50% 01/03/2042	679,015	0.04
255,000	FANNIE MAE 2.00% 01/01/2051	165,194	0.01
136,000	FANNIE MAE 2.00% 01/02/2042 USD (ISIN US3140MFKW28)	99,336	0.01
386,000	FANNIE MAE 2.00% 01/02/2042 USD (ISIN US3140M2NG30)	281,971	0.02
1,900,000	FANNIE MAE 2.00% 01/03/2052	1,326,811	0.08
552,000	FANNIE MAE 2.00% 01/11/2050	321,961	0.02
4,046,000	FANNIE MAE 2.00% 01/11/2051	2,755,753	0.18
7,856,000	FANNIE MAE 2.00% 01/12/2041	5,424,176	0.36
100,000	FANNIE MAE 2.50% 01/01/2043	20,638	0.00
50,000	FANNIE MAE 2.50% 01/01/2046	10,570	0.00
50,000	FANNIE MAE 2.50% 01/02/2043 USD (ISIN US3138W12A49)	9,760	0.00
1,369,433	FANNIE MAE 2.50% 01/02/2043 USD (ISIN US31417FMM76)	321,188	0.02
50,000	FANNIE MAE 2.50% 01/02/2043 USD (ISIN US31417FMN59)	10,947	0.00
800,000	FANNIE MAE 2.50% 01/02/2052	562,782	0.04
175,000	FANNIE MAE 2.50% 01/03/2043	32,136	0.00
50,000	FANNIE MAE 2.50% 01/03/2044	19,229	0.00
50,000	FANNIE MAE 2.50% 01/04/2043	15,269	0.00
446,370	FANNIE MAE 2.50% 01/04/2045 USD (ISIN US3138XZSU60)	143,377	0.01
255,000	FANNIE MAE 2.50% 01/04/2045 USD (ISIN US3138YBWS81)	56,645	0.00
200,000	FANNIE MAE 2.50% 01/04/2045 USD (ISIN US3138YD4G11)	31,579	0.00
530,000	FANNIE MAE 2.50% 01/04/2045 USD (ISIN US3138YGW811)	159,376	0.01
225,000	FANNIE MAE 2.50% 01/04/2045 USD (ISIN US3138YMN214)	47,086	0.00
100,000	FANNIE MAE 2.50% 01/04/2045 USD (ISIN US3138YPCB62)	23,425	0.00
230,000	FANNIE MAE 2.50% 01/04/2045 USD (ISIN US3138YPWD09)	64,118	0.00
25,000	FANNIE MAE 2.50% 01/05/2045	5,130	0.00
12,000,000	FANNIE MAE 2.50% 01/05/2051	7,921,229	0.51
700,000	FANNIE MAE 2.50% 01/07/2030 USD (ISIN US3138WE3F49)	117,845	0.01
1,155,000	FANNIE MAE 2.50% 01/07/2030 USD (ISIN US3138WFAC00)	206,620	0.01
25,000	FANNIE MAE 2.50% 01/07/2045	9,722	0.00
153,980	FANNIE MAE 2.50% 01/08/2043	27,605	0.00
74,903	FANNIE MAE 2.50% 01/08/2045	9,997	0.00
200,000	FANNIE MAE 2.50% 01/09/2050 USD (ISIN US3140KLYE69)	108,865	0.01
500,000	FANNIE MAE 2.50% 01/09/2050 USD (ISIN US3140KLYF35)	278,267	0.02
1,300,000	FANNIE MAE 2.50% 01/09/2050 USD (ISIN US3140X7QE23)	787,960	0.05
100,000	FANNIE MAE 2.50% 01/10/2050	49,179	0.00
3,300,000	FANNIE MAE 2.50% 01/11/2051	2,328,464	0.15
125,000	FANNIE MAE 2.50% 01/12/2042 USD (ISIN US3138NWT668)	25,975	0.00

*To Be Announced securities (TBAs), please refer to the note 2.

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
145,000	FANNIE MAE 2.50% 01/12/2042 USD (ISIN US31417EF976)	30,281	0.00
100,000	FANNIE MAE 2.50% 01/12/2043	12,510	0.00
4,000,000	FANNIE MAE 2.50% 01/12/2051	2,818,907	0.18
2,430,000	FANNIE MAE 3.00% 01/01/2043	638,805	0.04
4,900,000	FANNIE MAE 3.00% 01/02/2057	1,770,834	0.11
625,000	FANNIE MAE 3.00% 01/03/2029	61,292	0.00
475,000	FANNIE MAE 3.00% 01/03/2045	108,675	0.01
400,000	FANNIE MAE 3.00% 01/03/2047	278,221	0.02
556,436	FANNIE MAE 3.00% 01/04/2031	107,972	0.01
1,800,000	FANNIE MAE 3.00% 01/04/2047	627,702	0.04
2,832,505	FANNIE MAE 3.00% 01/06/2045	719,547	0.05
2,850,000	FANNIE MAE 3.00% 01/09/2042	565,742	0.04
1,285,000	FANNIE MAE 3.00% 01/10/2030	298,010	0.02
3,750,000	FANNIE MAE 3.00% 01/11/2042	721,789	0.05
1,190,740	FANNIE MAE 3.00% 25/01/2028	3,906	0.00
1,287,431	FANNIE MAE 3.00% 25/02/2028	3,504	0.00
6,060,458	FANNIE MAE 3.00% 25/12/2027	15,688	0.00
2,300,000	FANNIE MAE 3.50% 01/01/2047	732,842	0.05
593,399	FANNIE MAE 3.50% 01/02/2045 USD (ISIN US3138YLAF80)	106,982	0.01
187,000	FANNIE MAE 3.50% 01/02/2047	59,392	0.00
888,684	FANNIE MAE 3.50% 01/02/2048	230,727	0.01
1,268,000	FANNIE MAE 3.50% 01/02/2049	49,939	0.00
1,000,000	FANNIE MAE 3.50% 01/03/2029	57,303	0.00
55,000	FANNIE MAE 3.50% 01/03/2052	45,024	0.00
97,911	FANNIE MAE 3.50% 01/04/2045	10,617	0.00
52,771	FANNIE MAE 3.50% 01/04/2046	13,332	0.00
222,000	FANNIE MAE 3.50% 01/04/2052 USD (ISIN US3140MJF837)	166,182	0.01
73,205	FANNIE MAE 3.50% 01/05/2045	10,018	0.00
3,531,000	FANNIE MAE 3.50% 01/05/2049 USD (ISIN US3140X4D524)	1,357,706	0.09
4,889,000	FANNIE MAE 3.50% 01/05/2049 USD (ISIN US3140X4D607)	2,138,865	0.14
1,745,918	FANNIE MAE 3.50% 01/05/2056	605,852	0.04
103,494	FANNIE MAE 3.50% 01/06/2045 USD (ISIN US3138YXQH11)	12,859	0.00
203,588	FANNIE MAE 3.50% 01/06/2045 USD (ISIN US31418BTC09)	32,234	0.00
1,085,823	FANNIE MAE 3.50% 01/07/2049	548,292	0.03
121,019	FANNIE MAE 3.50% 01/08/2045 USD (ISIN US3140E25X52)	26,250	0.00
88,565	FANNIE MAE 3.50% 01/08/2045 USD (ISIN US31418BUA24)	25,019	0.00
3,560,000	FANNIE MAE 3.50% 01/08/2046	754,654	0.05
1,430,000	FANNIE MAE 3.50% 01/09/2033	187,817	0.01
425,000	FANNIE MAE 3.50% 01/10/2041	78,024	0.00
2,790,000	FANNIE MAE 3.50% 01/10/2042	198,543	0.01
240,277	FANNIE MAE 3.50% 01/10/2046	84,914	0.01
413,000	FANNIE MAE 3.50% 01/10/2047	71,380	0.00
3,107,000	FANNIE MAE 3.50% 01/10/2049	1,430,672	0.09
7,924,000	FANNIE MAE 3.50% 01/11/2041	2,793,966	0.18
257,414	FANNIE MAE 3.50% 01/11/2047	75,609	0.00
1,500,000	FANNIE MAE 3.50% 01/12/2042	241,232	0.02
143,237	FANNIE MAE 3.50% 01/12/2046	40,950	0.00
1,232,000	FANNIE MAE 3.50% 01/12/2047	468,005	0.03
48,000	FANNIE MAE 3.50% 01/12/2051	35,930	0.00
7,047,656	FANNIE MAE 4.00% 01/01/2041	359,663	0.02
3,175,000	FANNIE MAE 4.00% 01/01/2042 USD (ISIN US3138AWNR03)	220,229	0.01
2,197,117	FANNIE MAE 4.00% 01/01/2047	261,668	0.02
43,000	FANNIE MAE 4.00% 01/01/2051 USD (ISIN US3140QGTB37)	19,109	0.00
235,000	FANNIE MAE 4.00% 01/01/2051 USD (ISIN US31418DXE74)	93,795	0.01
26,146	FANNIE MAE 4.00% 01/02/2039	672	0.00
157,000	FANNIE MAE 4.00% 01/02/2051 USD (ISIN US3140QG7J02)	50,411	0.00
467,000	FANNIE MAE 4.00% 01/02/2051 USD (ISIN US3140QHLM56)	134,575	0.01
7,005,773	FANNIE MAE 4.00% 01/04/2041	630,279	0.04
1,875,000	FANNIE MAE 4.00% 01/04/2042	227,427	0.01
513,000	FANNIE MAE 4.00% 01/04/2051	171,490	0.01
519,389	FANNIE MAE 4.00% 01/05/2046	95,082	0.01
86,000	FANNIE MAE 4.00% 01/05/2050	13,244	0.00
62,000	FANNIE MAE 4.00% 01/05/2051	15,059	0.00
961,000	FANNIE MAE 4.00% 01/06/2051	342,111	0.02
198,000	FANNIE MAE 4.00% 01/07/2050	89,520	0.01
170,000	FANNIE MAE 4.00% 01/07/2051 USD (ISIN US3140LSWZ50)	81,711	0.01
75,000	FANNIE MAE 4.00% 01/08/2051	49,819	0.00
60,000	FANNIE MAE 4.00% 01/09/2051	34,379	0.00
2,221,482	FANNIE MAE 4.00% 01/09/2055	949,089	0.06
5,300,000	FANNIE MAE 4.00% 01/10/2040	737,397	0.05
232,490	FANNIE MAE 4.00% 01/10/2045	45,594	0.00
65,000	FANNIE MAE 4.00% 01/10/2050	16,185	0.00
645,065	FANNIE MAE 4.00% 01/11/2041	22,117	0.00
838,000	FANNIE MAE 4.00% 01/11/2043	202,302	0.01
193,167	FANNIE MAE 4.00% 01/11/2045	22,092	0.00
165,000	FANNIE MAE 4.00% 01/11/2050 USD (ISIN US3140QFRH42)	55,128	0.00
101,000	FANNIE MAE 4.00% 01/12/2040 USD (ISIN US31417YUH88)	4,288	0.00
1,045,000	FANNIE MAE 4.00% 01/12/2040 USD (ISIN US31419AVT14)	140,732	0.01
640,000	FANNIE MAE 4.00% 01/12/2042	48,614	0.00
777,000	FANNIE MAE 4.00% 01/12/2050	225,912	0.01
1,584,000	FANNIE MAE 4.00% 25/11/2050	146,534	0.01
500,000	FANNIE MAE 4.00% 31/07/2047*	430,099	0.03
1,700,000	FANNIE MAE 4.50% 01/01/2044	516,649	0.03
334,697	FANNIE MAE 4.50% 01/02/2045	27,234	0.00
8,516,211	FANNIE MAE 4.50% 01/03/2042	569,404	0.04
300,000	FANNIE MAE 4.50% 01/03/2044	217,542	0.01
1,765,391	FANNIE MAE 4.50% 01/04/2039	80,412	0.01
220,442	FANNIE MAE 4.50% 01/04/2045	22,473	0.00
11,732,972	FANNIE MAE 4.50% 01/05/2041 USD (ISIN US3138AFC245)	474,082	0.03
3,085,000	FANNIE MAE 4.50% 01/05/2041 USD (ISIN US31416X4Z09)	304,349	0.02
4,250,000	FANNIE MAE 4.50% 01/06/2041	789,556	0.05
289,771	FANNIE MAE 4.50% 01/06/2042	42,916	0.00

*To Be Announced securities (TBAs), please refer to the note 2.

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
197,000	FANNIE MAE 4.50% 01/06/2045	29,130	0.00
248,040	FANNIE MAE 4.50% 01/06/2046	40,084	0.00
4,000,000	FANNIE MAE 4.50% 01/07/2044	3,073,975	0.20
3,534,286	FANNIE MAE 4.50% 01/07/2048	566,277	0.04
1,100,000	FANNIE MAE 4.50% 01/08/2047	296,897	0.02
1,622,779	FANNIE MAE 4.50% 01/09/2039 USD (ISIN US3140J5XR53)	333,095	0.02
2,700,000	FANNIE MAE 4.50% 01/09/2039 USD (ISIN US31417KV384)	164,762	0.01
2,300,000	FANNIE MAE 4.50% 01/09/2043	732,282	0.05
108,920	FANNIE MAE 4.50% 01/09/2044	10,924	0.00
612,899	FANNIE MAE 4.50% 01/09/2053	222,494	0.01
374,679	FANNIE MAE 4.50% 01/11/2041	42,520	0.00
1,526,170	FANNIE MAE 4.50% 01/11/2056	616,733	0.04
2,431,000	FANNIE MAE 4.50% 01/12/2042	322,659	0.02
9,696,880	FANNIE MAE 4.50% 01/12/2043 USD (ISIN US3138EMDN80)	933,989	0.06
3,695,385	FANNIE MAE 4.50% 01/12/2043 USD (ISIN US3138XDRY89)	243,159	0.02
290,365	FANNIE MAE 4.50% 01/12/2046	44,294	0.00
4,000,000	FANNIE MAE 4.50% 20/06/2042*	3,595,755	0.23
400,000	FANNIE MAE 4.50% 25/06/2029	11,128	0.00
160,000	FANNIE MAE 4.50% 31/07/2047*	141,058	0.01
12,870,858	FANNIE MAE 5.00% 01/01/2038	62,890	0.00
1,426,179	FANNIE MAE 5.00% 01/01/2041	80,653	0.01
50,442	FANNIE MAE 5.00% 01/01/2045 USD (ISIN US3138EPMF86)	2,599	0.00
268,000	FANNIE MAE 5.00% 01/02/2053	237,040	0.02
47,000	FANNIE MAE 5.00% 01/04/2053 USD (ISIN US3133C0TY89)	42,154	0.00
457,000	FANNIE MAE 5.00% 01/04/2053 USD (ISIN US3140NDGZ48)	410,157	0.03
400,000	FANNIE MAE 5.00% 01/04/2053 USD (ISIN US3140NGX966)	358,475	0.02
2,482,936	FANNIE MAE 5.00% 01/05/2041	48,693	0.00
1,172,938	FANNIE MAE 5.00% 01/05/2044	45,624	0.00
402,000	FANNIE MAE 5.00% 01/06/2049	56,105	0.00
1,000,000	FANNIE MAE 5.00% 01/06/2052	852,001	0.05
900,000	FANNIE MAE 5.00% 01/07/2040	26,432	0.00
2,000,000	FANNIE MAE 5.00% 01/08/2052	1,708,142	0.11
708,000	FANNIE MAE 5.00% 01/09/2049 USD (ISIN US3140QBUP17)	202,994	0.01
2,347,000	FANNIE MAE 5.00% 01/09/2049 USD (ISIN US3140QBUV84)	1,033,596	0.07
991,824	FANNIE MAE 5.00% 01/10/2044	48,471	0.00
956,000	FANNIE MAE 5.00% 01/10/2050	806,756	0.05
8,000,000	FANNIE MAE 5.00% 20/06/2042*	7,288,325	0.47
10,430,274	FANNIE MAE 5.00% 25/11/2038	8,990	0.00
938,000	FANNIE MAE 5.50% 01/01/2053 USD (ISIN US3140QRBZ51)	859,565	0.05
804,000	FANNIE MAE 5.50% 01/01/2053 USD (ISIN US3140QRB442)	734,290	0.05
430,000	FANNIE MAE 5.50% 01/01/2053 USD (ISIN US3140QRCB74)	392,359	0.02
753,000	FANNIE MAE 5.50% 01/02/2053 USD (ISIN US3140N0D284)	631,523	0.04
105,000	FANNIE MAE 5.50% 01/02/2053 USD (ISIN US3140N7UL29)	96,516	0.01
144,000	FANNIE MAE 5.50% 01/03/2053	131,447	0.01
826,000	FANNIE MAE 5.50% 01/04/2050 USD (ISIN US3140XHXV45)	626,016	0.04
1,830,000	FANNIE MAE 5.50% 01/04/2050 USD (ISIN US3140XJE746)	1,470,774	0.09
85,000	FANNIE MAE 5.50% 01/04/2053 USD (ISIN US3140NBYU92)	78,130	0.00
118,000	FANNIE MAE 5.50% 01/04/2053 USD (ISIN US3140NBYW58)	108,165	0.01
505,000	FANNIE MAE 5.50% 01/04/2053 USD (ISIN US3140NDHF74)	460,868	0.03
231,000	FANNIE MAE 5.50% 01/04/2053 USD (ISIN US3140NDHG57)	210,728	0.01
492,000	FANNIE MAE 5.50% 01/04/2053 USD (ISIN US3140NDYR20)	437,038	0.03
109,000	FANNIE MAE 5.50% 01/04/2053 USD (ISIN US3140NGC325)	99,702	0.01
747,000	FANNIE MAE 5.50% 01/05/2049	194,775	0.01
4,090,000	FANNIE MAE 5.50% 01/10/2035	76,682	0.00
905,000	FANNIE MAE 5.50% 01/12/2033	25,716	0.00
623,909	FANNIE MAE 5.50% 01/12/2038	92,121	0.01
2,034,607	FANNIE MAE 5.50% 04/01/2036	6,394	0.00
102,000	FANNIE MAE 6.00% 01/01/2053 USD (ISIN US3140M9AK32)	95,080	0.01
720,000	FANNIE MAE 6.00% 01/01/2053 USD (ISIN US3140QRCL56)	661,687	0.04
904,000	FANNIE MAE 6.00% 01/01/2053 USD (ISIN US3140QRCQ44)	831,109	0.05
230,000	FANNIE MAE 6.00% 01/01/2053 USD (ISIN US3140QRCW12)	214,175	0.01
237,000	FANNIE MAE 6.00% 01/02/2053 USD (ISIN US3140M9AZ01)	219,248	0.01
85,000	FANNIE MAE 6.00% 01/02/2053 USD (ISIN US3140M9BE62)	72,010	0.00
117,000	FANNIE MAE 6.00% 01/03/2053 USD (ISIN US3140NBXL03)	108,070	0.01
80,000	FANNIE MAE 6.00% 01/03/2053 USD (ISIN US3140NDHU42)	74,078	0.00
61,000	FANNIE MAE 6.00% 01/03/2053 USD (ISIN US3140NDU886)	41,778	0.00
77,000	FANNIE MAE 6.00% 01/03/2053 USD (ISIN US3140NEAF21)	71,473	0.00
460,000	FANNIE MAE 6.00% 01/04/2038	4,692	0.00
109,000	FANNIE MAE 6.00% 01/04/2053	100,825	0.01
1,300,000	FANNIE MAE 6.00% 01/05/2053	1,223,883	0.08
100,000	FANNIE MAE 6.00% 01/06/2053 USD (ISIN US3140NMGL50)	93,351	0.01
100,000	FANNIE MAE 6.00% 01/06/2053 USD (ISIN US3140NMLD79)	93,801	0.01
100,000	FANNIE MAE 6.00% 01/06/2053 USD (ISIN US3140NMLF28)	92,648	0.01
100,000	FANNIE MAE 6.00% 01/06/2053 USD (ISIN US3140NMLG01)	92,648	0.01
100,000	FANNIE MAE 6.00% 01/06/2053 USD (ISIN US3140NMLJ40)	92,648	0.01
200,000	FANNIE MAE 6.00% 01/06/2053 USD (ISIN US3140NMLN51)	186,024	0.01

*To Be Announced securities (TBAs), please refer to the note 2.

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
200,000	FANNIE MAE 6.00% 01/06/2053 USD (ISIN US3140NMLP00)	188,303	0.01
100,000	FANNIE MAE 6.00% 01/06/2053 USD (ISIN US3140NMRB59)	93,801	0.01
160,000	FANNIE MAE 6.00% 01/07/2038	1,008	0.00
1,621,634	FANNIE MAE 6.00% 01/10/2037	6,447	0.00
2,760,000	FANNIE MAE 6.00% 01/10/2040	66,843	0.00
14,900,000	FANNIE MAE 6.00% 14/07/2038*	13,783,096	0.89
76,000	FANNIE MAE 6.50% 01/02/2053	64,943	0.00
549,000	FANNIE MAE 6.50% 01/03/2053	506,789	0.03
93,000	FANNIE MAE 6.50% 01/04/2053 USD (ISIN US3133C05Q15)	88,047	0.01
104,000	FANNIE MAE 6.50% 01/04/2053 USD (ISIN US3140NBYV75)	98,031	0.01
98,000	FANNIE MAE 6.50% 01/04/2053 USD (ISIN US3140NGYG95)	93,418	0.01
111,000	FANNIE MAE 6.50% 01/04/2053 USD (ISIN US3140NGYH78)	104,500	0.01
15,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 1.50% 01/11/2041	9,909,268	0.64
4,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.00% 01/04/2042	2,817,196	0.18
8,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.50% 01/01/2052	5,695,762	0.37
125,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/02/2053 USD (ISIN US3140N7T913)	112,139	0.01
208,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/02/2053 USD (ISIN US3140N7UC20)	183,599	0.01
452,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/03/2053 USD (ISIN US3140NC3N71)	404,477	0.03
106,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/03/2053 USD (ISIN US3140NDJF56)	95,241	0.01
244,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.50% 01/02/2053	223,414	0.01
104,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.50% 01/04/2053	91,923	0.01
805,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 6.00% 01/05/2053	753,185	0.05
106,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 6.50% 01/03/2053	100,191	0.01
2,500,000	FIRST EAGLE COMMERCIAL LOAN FUNDING 2016 LLC VAR 25/01/2032	2,297,042	0.15
3,762,000	FLAGSTAR MORTGAGE TRUST VAR 25/09/2048	2,592,046	0.16
3,902,000	FLAGSTAR MORTGAGE TRUST 2018 VAR 25/03/2048	2,585,590	0.16
4,035,000	FLAGSTR MORTGAGE TRUST 2017 VAR 25/10/2047	2,596,622	0.17
2,050,000	FOURSIGHT CAPITAL AUTO RECEVIABLES TRUST 2.60% 15/01/2026	1,638,371	0.10
685,000	FREDDIE MAC FRN 25/02/2047 USD (ISIN US35564ABF75)	505,078	0.03
5,530,000	FREDDIE MAC FRN 25/02/2047 USD (ISIN US35564ACB52)	5,426,013	0.36
4,070,000	FREDDIE MAC FRN 25/06/2050	2,962,779	0.19
997,500	FREDDIE MAC FRN 25/07/2030	900,285	0.06
3,600,000	FREDDIE MAC FRN 25/08/2050 USD (ISIN US35565XBD12)	3,314,711	0.21
6,495,000	FREDDIE MAC VAR 15/08/2042	121,361	0.01
3,040,000	FREDDIE MAC VAR 25/10/2050 USD (ISIN US35566AAH23)	930,520	0.06
1,000,000	FREDDIE MAC 1.50% 01/01/2042 USD (ISIN US3133D4M916)	689,852	0.04
1,000,000	FREDDIE MAC 1.50% 01/01/2042 USD (ISIN US3133D4PF49)	679,393	0.04
4,000,000	FREDDIE MAC 1.50% 01/01/2042 USD (ISIN US3133KYV972)	2,712,586	0.17
1,700,000	FREDDIE MAC 1.50% 01/02/2042 USD (ISIN US3132D9G991)	1,151,210	0.07
3,000,000	FREDDIE MAC 1.50% 01/02/2042 USD (ISIN US3133KYWD74)	2,033,398	0.13
400,000	FREDDIE MAC 1.50% 01/03/2042	277,571	0.02
4,000,000	FREDDIE MAC 1.50% 01/12/2041	2,684,148	0.17
129,000	FREDDIE MAC 2.00% 01/02/2042	91,819	0.01
700,000	FREDDIE MAC 2.00% 01/03/2052	500,488	0.03
12,425,000	FREDDIE MAC 2.50% 01/05/2051	7,929,144	0.51
1,106,000	FREDDIE MAC 3.00% 01/03/2031	164,825	0.01
80,078	FREDDIE MAC 3.00% 01/06/2045 USD (ISIN US3132QQQN59)	25,603	0.00
82,076	FREDDIE MAC 3.00% 01/06/2045 USD (ISIN US31335AC637)	20,370	0.00
1,825,000	FREDDIE MAC 3.00% 01/06/2046	656,190	0.04
710,697	FREDDIE MAC 3.00% 01/08/2046	226,263	0.01
565,000	FREDDIE MAC 3.00% 01/09/2042	143,645	0.01
4,025,000	FREDDIE MAC 3.00% 01/11/2042	805,089	0.05
405,000	FREDDIE MAC 3.00% 01/12/2046	157,402	0.01
1,141,856	FREDDIE MAC 3.00% 15/08/2027	2,756	0.00
2,796,086	FREDDIE MAC 3.00% 15/10/2027	7,755	0.00
5,130,000	FREDDIE MAC 3.50% 01/01/2045	856,854	0.05
71,562	FREDDIE MAC 3.50% 01/01/2046	25,102	0.00
3,635,000	FREDDIE MAC 3.50% 01/01/2047	926,658	0.06
41,014	FREDDIE MAC 3.50% 01/01/2048	11,464	0.00
425,300	FREDDIE MAC 3.50% 01/02/2043	61,203	0.00
894,000	FREDDIE MAC 3.50% 01/04/2052 USD (ISIN US3133B9MF82)	676,493	0.04
53,000	FREDDIE MAC 3.50% 01/04/2052 USD (ISIN US3133B9W676)	43,503	0.00
825,000	FREDDIE MAC 3.50% 01/05/2042	169,529	0.01
8,227,000	FREDDIE MAC 3.50% 01/06/2045	1,656,273	0.11
200,000	FREDDIE MAC 3.50% 01/06/2047	58,985	0.00
1,850,000	FREDDIE MAC 3.50% 01/07/2029	181,279	0.01
80,208	FREDDIE MAC 3.50% 01/07/2043	19,801	0.00
90,000	FREDDIE MAC 3.50% 01/07/2045	28,101	0.00
600,000	FREDDIE MAC 3.50% 01/08/2045	144,625	0.01
6,136,000	FREDDIE MAC 3.50% 01/08/2046	1,534,655	0.10
365,000	FREDDIE MAC 3.50% 01/09/2044	60,300	0.00
700,000	FREDDIE MAC 3.50% 01/09/2049	444,886	0.03
2,935,000	FREDDIE MAC 3.50% 01/10/2045	626,933	0.04
1,001,494	FREDDIE MAC 3.50% 01/11/2041 USD (ISIN US3132GKM947)	166,441	0.01
1,001,378	FREDDIE MAC 3.50% 01/11/2041 USD (ISIN US3132GLCC63)	40,666	0.00
3,725,000	FREDDIE MAC 3.50% 01/12/2046	1,153,113	0.07
8,830,000	FREDDIE MAC 3.50% 01/12/2049	1,785,117	0.11
1,750,000	FREDDIE MAC 4.00% 01/02/2040	135,144	0.01
160,000	FREDDIE MAC 4.00% 01/02/2051	94,105	0.01

*To Be Announced securities (TBAs), please refer to the note 2.

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
695,000	FREDDIE MAC 4.00% 01/04/2047	120,002	0.01
238,000	FREDDIE MAC 4.00% 01/04/2051	52,419	0.00
360,000	FREDDIE MAC 4.00% 01/06/2050	96,400	0.01
3,148,242	FREDDIE MAC 4.00% 01/07/2040	117,151	0.01
114,000	FREDDIE MAC 4.00% 01/07/2042	10,550	0.00
90,000	FREDDIE MAC 4.00% 01/09/2051 USD (ISIN US3133ASLK78)	46,784	0.00
360,000	FREDDIE MAC 4.00% 01/09/2051 USD (ISIN US3133ATKQ31)	276,535	0.02
1,000,000	FREDDIE MAC 4.00% 01/11/2037	798,057	0.05
7,963,000	FREDDIE MAC 4.00% 01/11/2041	1,255,042	0.08
114,000	FREDDIE MAC 4.00% 01/11/2042	6,384	0.00
6,793,604	FREDDIE MAC 4.00% 15/05/2026	3,988	0.00
2,500,000	FREDDIE MAC 4.00% 25/05/2050	179,200	0.01
1,900,000	FREDDIE MAC 4.00% 25/12/2050	190,077	0.01
23,933,863	FREDDIE MAC 4.50% 01/05/2041	1,703,697	0.11
715,910	FREDDIE MAC 4.50% 01/05/2044	46,365	0.00
6,115,000	FREDDIE MAC 4.50% 01/11/2040	313,857	0.02
2,242,202	FREDDIE MAC 4.50% 15/08/2026	-	0.00
838,485	FREDDIE MAC 4.50% 15/08/2028	331	0.00
50,000	FREDDIE MAC 5.00% 01/03/2053	44,872	0.00
1,700,000	FREDDIE MAC 5.00% 01/04/2053 USD (ISIN US3132DWGY30)	1,505,582	0.10
2,800,000	FREDDIE MAC 5.00% 01/04/2053 USD (ISIN US3133C0ZN50)	2,481,215	0.16
134,000	FREDDIE MAC 5.00% 01/04/2053 USD (ISIN US3133C1AA87)	120,268	0.01
116,000	FREDDIE MAC 5.00% 01/04/2053 USD (ISIN US3133C1AJ96)	104,195	0.01
400,000	FREDDIE MAC 5.00% 01/04/2053 USD (ISIN US3133C1C575)	359,499	0.02
545,000	FREDDIE MAC 5.00% 01/05/2039	26,689	0.00
173,000	FREDDIE MAC 5.00% 01/08/2050	153,381	0.01
11,639,000	FREDDIE MAC 5.00% 01/09/2038	112,248	0.01
2,249,000	FREDDIE MAC 5.00% 01/09/2049	287,945	0.02
520,000	FREDDIE MAC 5.00% 01/09/2052	456,771	0.03
9,119,613	FREDDIE MAC 5.00% 01/10/2038	90,349	0.01
4,578,500	FREDDIE MAC 5.00% 01/10/2049 USD (ISIN US3132DV4M46)	766,347	0.05
474,000	FREDDIE MAC 5.00% 01/10/2049 USD (ISIN US31339UKF65)	134,516	0.01
610,000	FREDDIE MAC 5.00% 01/10/2052	534,457	0.03
3,000,000	FREDDIE MAC 5.00% 01/11/2035	55,364	0.00
300,000	FREDDIE MAC 5.00% 01/12/2039 USD (ISIN US312938HQ90)	24,714	0.00
745,000	FREDDIE MAC 5.00% 01/12/2039 USD (ISIN US312938NF61)	64,670	0.00
7,915,000	FREDDIE MAC 5.00% 01/12/2049	1,156,927	0.07
1,100,000	FREDDIE MAC 5.00% 01/12/2050	834,836	0.05
124,000	FREDDIE MAC 5.50% 01/03/2053 USD (ISIN US3133BWX575)	113,585	0.01
104,000	FREDDIE MAC 5.50% 01/03/2053 USD (ISIN US3133BXW724)	92,161	0.01
54,000	FREDDIE MAC 5.50% 01/04/2053 USD (ISIN US3133C06U18)	49,255	0.00
67,000	FREDDIE MAC 5.50% 01/04/2053 USD (ISIN US3133C1AG57)	61,159	0.00
49,000	FREDDIE MAC 5.50% 01/04/2053 USD (ISIN US3133C1AS95)	44,716	0.00
130,000	FREDDIE MAC 5.50% 01/04/2053 USD (ISIN US3133C1AT78)	110,659	0.01
313,000	FREDDIE MAC 5.50% 01/04/2053 USD (ISIN US3133C1DN71)	269,765	0.02
860,000	FREDDIE MAC 5.50% 01/06/2041	119,698	0.01
967,000	FREDDIE MAC 5.50% 01/07/2049	776,676	0.05
500,000	FREDDIE MAC 5.50% 01/12/2038	19,468	0.00
142,000	FREDDIE MAC 6.00% 01/03/2053 USD (ISIN US3133BW3L55)	133,717	0.01
102,000	FREDDIE MAC 6.00% 01/03/2053 USD (ISIN US3133BXCA73)	94,984	0.01
60,000	FREDDIE MAC 6.00% 01/04/2053 USD (ISIN US3133C04U36)	56,660	0.00
101,000	FREDDIE MAC 6.00% 01/04/2053 USD (ISIN US3133C06X56)	93,486	0.01
64,000	FREDDIE MAC 6.00% 01/04/2053 USD (ISIN US3133C06Y30)	59,191	0.00
71,000	FREDDIE MAC 6.00% 01/04/2053 USD (ISIN US3133C06Z05)	65,844	0.00
300,000	FREDDIE MAC 6.00% 01/07/2053	278,742	0.02
3,501,032	FREDDIE MAC 6.00% 01/08/2036	21,506	0.00
290,000	FREDDIE MAC 6.00% 01/10/2052	269,382	0.02
140,000	FREDDIE MAC 6.00% 01/12/2036	1,272	0.00
1,875,000	FREDDIE MAC 6.00% 15/04/2037	132,937	0.01
369,579	FREDDIE MAC 6.50% 01/01/2053	334,855	0.02
2,200,000	FREDDIE MAC 6.50% 01/02/2053	2,051,633	0.13
64,000	FREDDIE MAC 6.50% 01/04/2053	60,280	0.00
3,000,000	FREMF MORTGAGE VAR 25/07/2027	2,570,836	0.16
4,000,000	FREMF 2018 KBX1 MORTGAGE TRUST VAR 25/01/2026	3,091,443	0.20
2,000,000	FREMF 2018 KSW4 MORTGAGE TRUST FRN 25/10/2028 USD (ISIN US302960AG42)	931,279	0.06
800,000	FREMF 2018 KSW4 MORTGAGE TRUST FRN 25/10/2028 USD (ISIN US302960AH25)	359,469	0.02
600,000	FREMF 2018 K730 MORTGAGE TRUST VAR 25/02/2050	527,925	0.03
2,000,000	FREMF 2018 K74 MORTGAGE TRUST VAR 25/09/2028	1,571,086	0.10
2,150,000	FRESB MULTI FAMILY MTGE PASS THROUGH VAR 25/06/2025	923,746	0.06
1,000,000	GINNIE MAE 3.50% 20/11/2052	805,652	0.05
36,787,670	GINNIE MAE 3.50% 20/12/2049	2,300,248	0.15
4,000,000	GINNIE MAE 5.00% 01/07/2048*	3,605,923	0.23
1,000,000	GINNIE MAE 5.00% 01/08/2049*	901,194	0.06
231,019	GNMA I AND II SINGLE ISSUER 3.00% 15/11/2042	30,309	0.00
15,669,974	GNMA I AND II SINGLE ISSUER 3.50% 15/07/2042	1,127,220	0.07
7,490,000	GNMA I AND II SINGLE ISSUER 3.50% 15/11/2041	667,660	0.04
475,000	GNMA I AND II SINGLE ISSUER 3.50% 20/03/2045	36,797	0.00
625,000	GNMA I AND II SINGLE ISSUER 3.50% 20/03/2046	168,545	0.01
525,000	GNMA I AND II SINGLE ISSUER 3.50% 20/04/2045 USD (ISIN US36184JAM27)	72,654	0.00
575,000	GNMA I AND II SINGLE ISSUER 3.50% 20/04/2045 USD (ISIN US36184NEC11)	130,805	0.01
200,000	GNMA I AND II SINGLE ISSUER 3.50% 20/04/2045 USD (ISIN US36184XM221)	51,574	0.00
2,447,033	GNMA I AND II SINGLE ISSUER 4.00% 15/01/2045	620,023	0.04

*To Be Announced securities (TBAs), please refer to the note 2.

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
1,019,108	GNMA I AND II SINGLE ISSUER 4.00% 15/03/2044 USD (ISIN US36178GJ620)	54,477	0.00
12,545,370	GNMA I AND II SINGLE ISSUER 4.00% 15/03/2044 USD (ISIN US36178GJ703)	655,926	0.04
680,899	GNMA I AND II SINGLE ISSUER 4.00% 15/03/2044 USD (ISIN US36198K5N73)	35,722	0.00
621,177	GNMA I AND II SINGLE ISSUER 4.00% 15/04/2043	24,324	0.00
132,964	GNMA I AND II SINGLE ISSUER 4.00% 15/04/2044	7,003	0.00
300,000	GNMA I AND II SINGLE ISSUER 4.00% 15/07/2045 USD (ISIN US36186PNV21)	42,572	0.00
782,678	GNMA I AND II SINGLE ISSUER 4.00% 15/08/2041	56,026	0.00
120,739	GNMA I AND II SINGLE ISSUER 4.00% 15/08/2044 USD (ISIN US36182UNQ66)	5,728	0.00
272,693	GNMA I AND II SINGLE ISSUER 4.00% 15/08/2045 USD (ISIN US3617A4H922)	63,375	0.00
93,437	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2043	6,634	0.00
113,047	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2044 USD (ISIN US36182NCD30)	10,160	0.00
969,774	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2044 USD (ISIN US36183B6T02)	23,719	0.00
1,000,000	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2044 USD (ISIN US36198VMG94)	69,432	0.00
25,470	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2044 USD (ISIN US36198XBF96)	3,573	0.00
43,007	GNMA I AND II SINGLE ISSUER 4.00% 15/10/2040	1,535	0.00
308,561	GNMA I AND II SINGLE ISSUER 4.00% 15/10/2044	69,546	0.00
885,000	GNMA I AND II SINGLE ISSUER 4.00% 15/12/2040	52,655	0.00
492,151	GNMA I AND II SINGLE ISSUER 4.00% 15/12/2046	178,238	0.01
489,000	GNMA I AND II SINGLE ISSUER 4.50% 15/01/2040	39,518	0.00
10,980,000	GNMA I AND II SINGLE ISSUER 4.50% 15/04/2039	167,986	0.01
3,020,152	GNMA I AND II SINGLE ISSUER 4.50% 15/07/2041 USD (ISIN US3620C4E484)	74,754	0.00
1,450,000	GNMA I AND II SINGLE ISSUER 4.50% 15/08/2041	17,823	0.00
364,000	GNMA I AND II SINGLE ISSUER 4.50% 15/09/2040	21,431	0.00
2,448,333	GNMA I AND II SINGLE ISSUER 4.50% 15/10/2041	92,625	0.01
5,000,000	GNMA I AND II SINGLE ISSUER 5.50% 20/09/2038	4,565,228	0.30
1,000,000	GNMA I AND II SINGLE ISSUER 5.50% 20/10/2037	32,221	0.00
1,849,746	GNMA I AND II SINGLE ISSUER 6.00% 15/08/2036	56,019	0.00
6,420,110	GNMA I AND II SINGLE ISSUER 6.00% 15/09/2034	203,623	0.01
2,300,000	GNMA PLATINUM POOLS USING GNMA I COLLATERAL 5.00% 15/05/2034	49,257	0.00
2,202,000	GOODGREEN TRUST 7.01% 15/10/2056	1,846,244	0.12
5,327,899	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II VAR 20/01/2046	81,876	0.01
4,689,154	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II VAR 20/02/2046	59,565	0.00
3,874,837	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II VAR 20/07/2046	102,372	0.01
600,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II VAR 20/10/2035	14,187	0.00
1,000,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.00% 01/08/2049*	819,847	0.05
311,277	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.00% 20/03/2043	59,867	0.00
90,768	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.00% 20/05/2045	24,432	0.00
3,000,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.00% 20/06/2043*	2,457,393	0.16
463,594	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.00% 20/09/2046	152,021	0.01
244,059	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.00% 20/10/2046	62,755	0.00
220,123	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.00% 20/11/2046	97,169	0.01
217,287	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.50% 20/02/2045	39,082	0.00
545,044	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.50% 20/02/2047	183,037	0.01
443,987	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.50% 20/05/2045	110,200	0.01
2,000,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.50% 20/09/2052	1,640,062	0.10
210,032	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.50% 20/11/2044	40,320	0.00
250,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.50% 20/11/2045 USD (ISIN US36189MC893)	64,681	0.00
284,398	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.50% 20/11/2045 USD (ISIN US36189RCT23)	103,774	0.01
105,506	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.00% 20/06/2044	40,619	0.00
625,139	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.00% 20/09/2045	132,652	0.01
227,931	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.00% 20/10/2045	40,347	0.00
202,648	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.00% 20/11/2045	40,661	0.00
126,088	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.00% 20/12/2045	32,343	0.00
3,926,643	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.50% 20/09/2052	3,380,182	0.22
1,835,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.50% 20/10/2044	137,713	0.01
4,000,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 6.00% 01/07/2053*	3,692,140	0.23
2,000,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 6.00% 01/08/2053*	1,845,211	0.12
4,094,178	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA VAR 16/03/2040	15,556	0.00
13,000,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA VAR 16/10/2058	173,962	0.01
9,055,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA VAR 20/01/2050	71,847	0.00
12,000,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA VAR 20/07/2036	6,133	0.00
3,872,222	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA VAR 20/09/2046	149,081	0.01
565,198	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.00% 20/09/2046	164,137	0.01
295,877	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.00% 20/11/2046	108,494	0.01
1,160,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.50% 15/10/2042	87,094	0.01
403,443	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.50% 20/06/2047	148,126	0.01

*To Be Announced securities (TBAs), please refer to the note 2.

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
1,518,774	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.50% 20/08/2047 USD (ISIN US3617AVWR52)	512,385	0.03
328,041	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.50% 20/08/2047 USD (ISIN US3617BAQM83)	81,350	0.01
663,180	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.50% 20/08/2047 USD (ISIN US3617B4UT26)	256,410	0.02
190,103	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.50% 20/08/2047 USD (ISIN US36196RUH91)	62,499	0.00
231,196	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.50% 20/09/2046	80,648	0.01
5,075,937	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.50% 20/11/2042	158,208	0.01
19,758,057	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.50% 20/12/2049	948,597	0.06
499,459	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 15/03/2042	20,878	0.00
197,468	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 15/04/2042	20,537	0.00
270,257	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 15/05/2042	33,329	0.00
1,104,642	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 15/06/2041 USD (ISIN US36176MWE91)	36,161	0.00
750,739	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 15/08/2043	330,805	0.02
260,031	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 15/11/2041	19,189	0.00
478,543	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/01/2047	187,044	0.01
540,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/02/2048	184,214	0.01
424,493	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/03/2047 USD (ISIN US36197FUS00)	86,202	0.01
267,894	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/03/2047 USD (ISIN US36197FUW12)	99,112	0.01
308,522	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/04/2047	57,768	0.00
540,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/04/2048	251,673	0.02
173,725	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/05/2047	17,576	0.00
806,023	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/06/2047 USD (ISIN US36197MXR41)	179,574	0.01
286,318	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/06/2047 USD (ISIN US36197NB706)	159,736	0.01
420,356	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/07/2047 USD (ISIN US3617AMMK11)	86,793	0.01
506,654	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/07/2047 USD (ISIN US3617AV5J38)	181,891	0.01
1,639,921	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/08/2046	201,788	0.01
39,852,800	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/09/2045	1,477,219	0.09
478,631	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/10/2044	17,308	0.00
5,656,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/11/2047	726,906	0.05
380,115	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/12/2046	159,965	0.01
277,067	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/12/2047	141,938	0.01
565,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.50% 15/07/2041	38,451	0.00
2,727,230	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.50% 15/11/2041	83,995	0.01
1,610,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.50% 20/09/2044	302,657	0.02
6,001,335	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION REMIC PASSTHRU SECS VAR 20/02/2046	81,111	0.01
700,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION REMIC PASSTHRU SECS 3.00% 20/04/2041	7,780	0.00
599,196	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION REMIC PASSTHRU SECS 3.00% 20/09/2046	195,832	0.01
2,331,770	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION REMIC PASSTHRU SECS 3.50% 20/01/2043	64,292	0.00
2,653,626	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION REMIC PASSTHRU SECS 3.50% 20/10/2046	99,971	0.01
376,152	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION REMIC PASSTHRU SECS 3.50% 20/10/2047	70,340	0.00
2,931,381	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION REMIC PASSTHRU SECS 4.00% 20/06/2046	112,201	0.01
650,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION REMIC PASSTHRU SECS 4.50% 01/09/2039	67,291	0.00
1,724,442	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION REMIC PASSTHRU SECS 4.50% 20/04/2046	44,770	0.00
4,950,000	GS MORTGAGE SEC TRUST 2017 GS5 VAR 10/11/2050	3,938,652	0.26
557,000	GS MORTGAGE SECURITIES TRUST 2013 GCJ16 4.271% 10/11/2046	287,539	0.02
965,000	HARDEES FDG LLC 4.959% 20/06/2048	788,002	0.05
1,830,000	HENDERSON REC LLC FRN 15/11/2040	68,049	0.00
1,500,000	HGI CRE CLO LTD FRN 19/09/2026	1,300,311	0.08
1,590,000	HOME RE LTD FRN 25/10/2030	1,165,554	0.07
2,198,751	IMPACT FUNDING AFFORDABLE MULTIFAMILY HOUSING MORTGAGE LOAN TRUST 2010 5.876% 25/01/2051	1,913,623	0.12
545,000	JGWPT XXX LLC 4.08% 15/07/2041	219,976	0.01
765,000	JGWPT XXXII LLC 3.61% 17/01/2073	308,666	0.02

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
846,000	JPMBB COMMERCIAL MORTGAGE SECURITIES TRUST 2014 C19 3.997% 15/04/2047	578,112	0.04
17,500,000	JPMBB COMMERCIAL MORTGAGE SECURITIES TRUST 2015 C31 VAR 15/08/2048 USD (ISIN US46644YAX85)	157,935	0.01
2,930,000	JPMBB COMMERCIAL MORTGAGE SECURITIES TRUST 2015 C31 VAR 15/08/2048 USD (ISIN US46644YBA73)	2,211,674	0.14
1,810,000	JPMCC COMMERCIAL MORTGAGE SECURITIES TRUST 2016 JP3 3.144% 15/08/2049	1,463,427	0.09
1,040,000	JPMDB COMMERCIAL MORTGAGE SECURITIES TRUST VAR 15/06/2049	741,530	0.05
12,800,000	JPMDB COMMERCIAL MORTGAGE SECURITIES TRUST VAR 15/06/2051	64,912	0.00
600,000	JPMDB COMMERCIAL MORTGAGE SECURITIES TRUST 2016-C4 VAR 15/12/2049	318,996	0.02
1,250,000	KEY COMMERCIAL MORTGAGE TRUST 4.433% 15/10/2053	1,132,353	0.07
1,800,000	LEHMAN XS TRUST 2006-9 VAR 25/05/2046	-	0.00
3,000,000	LOANPAL SOLAR LOAN 2020-3 LTD 2.29% 20/01/2048	1,348,808	0.09
3,000,000	LOANPAL SOLAR LOAN 2020-3 LTD 2.47% 20/12/2047	1,440,638	0.09
1,000,000	LOANPAL SOLAR LOAN 2020-3 LTD 3.45% 20/12/2047	597,596	0.04
4,200,000	MASTR ADJUSTABLE RATE MORTGAGES TRUST 2004 13 VAR 21/11/2034	56,473	0.00
1,250,000	MF1 MULTIFAMILY HOUSING MORTGAGE FRN 15/11/2035	595,640	0.04
4,500,000	MF1 MULTIFAMILY HOUSING MORTGAGE FRN 18/10/2036 USD (ISIN US55284AAJ79)	3,851,773	0.26
3,650,000	MILL CITY MORTAGE TRUST VAR 25/01/2061	2,573,063	0.16
3,726,828	MILL CITY MORTGAGE LOAN TRUST 2015-2 VAR 25/07/2059	90,061	0.01
740,000	MORGAN STANLEY BANK OF AMERICA MERRILL LYNCH TRUST VAR 15/03/2048	524,994	0.03
200,000	MORGAN STANLEY CAPITAL I 4.418% 11/07/2040	150,101	0.01
3,500,000	MOSAIC SOLAR LOANS 2017 20LLC 1.44% 20/08/2046	1,413,966	0.09
3,600,000	MOSAIC SOLAR LOANS 2017 20LLC 2.10% 20/04/2046	1,345,821	0.09
2,500,000	MOSAIC SOLAR LOANS 2017 20LLC 2.25% 20/12/2046	1,445,746	0.09
1,500,000	MOSAIC SOLAR LOANS 2017 20LLC 3.00% 20/08/2046	704,499	0.04
3,100,000	MULTIFAMILY CONNECTICUT AVENUE VAR 25/11/2051 USD (ISIN US35563GAB59)	2,590,061	0.16
3,600,000	NATIXIS COMMERCIAL MORTGAGE SECURITIES TRUST 2018 285M FRN 15/07/2036	3,027,133	0.19
2,500,000	NEUBERGER BERMAN CLO XII VAR 19/01/2033 USD (ISIN US64133CAL37)	2,176,354	0.14
1,500,000	NEUBERGER BERMAN CLO XII VAR 19/01/2033 USD (ISIN US64133DAA54)	1,257,235	0.08
3,000,000	NEUBERGER BERMAN CLO XII VAR 20/07/2031 USD (ISIN US64133GAX88)	2,653,691	0.17
1,000,000	NEUBERGER BERMAN CLO XII VAR 20/07/2031 USD (ISIN US64133HAL24)	843,418	0.05
3,740,000	OAKS MORTGAGE TRUST SERIES 2015 1 VAR 25/04/2046	1,240,742	0.08
600,000	OAKTOWN RE II LTD VAR 25/07/2028	48,400	0.00
1,460,000	OAKTOWN RE LTD FRN 25/10/2030	1,095,595	0.07
4,464,000	OCTANE RECEIVABLES TRUST 2.89% 20/03/2026	3,936,349	0.26
2,000,000	OWL ROCK CLO V LIMITED VAR 20/04/2033	1,791,087	0.11
4,250,000	OWL ROCK CLO V LIMITED VAR 20/08/2033	3,791,066	0.25
785,000	PALISADES CENTER TR 2016 - PLSD 2.713% 13/04/2033	413,726	0.03
1,155,000	PROGRESS RESIDENTIAL TRUST 4.053% 17/11/2040	873,829	0.06
2,650,000	READYCAP COMMERCIAL MORTGAGE TRUST FRN 25/11/2036 USD (ISIN US75575WAJ53)	2,189,791	0.14
10,300,000	RFMSI SERIES 2007-SA2 TRUST VAR 25/04/2037	531,166	0.03
5,300,000	SCF EQUIPMENT TRUST 2016-1 LLC 1.93% 20/09/2030	4,302,720	0.28
1,800,000	SCF EQUIPMENT TRUST 2016-1 LLC 2.60% 21/08/2028	1,543,328	0.10
775,000	SCHOLAR FUNDING TRUST VAR 28/03/2046	344,708	0.02
56,680,000	SEQUOIA MORTGAGE TRUST VAR 20/05/2034	350,468	0.02
1,770,000	SEQUOIA MORTGAGE TRUST VAR 25/08/2048	21,660	0.00
2,000,000	SOUND POINT CLO LTD FRN 26/10/2031	1,559,237	0.10
3,175,000	STARWOOD COMM MTGE VAR 15/11/2038	2,802,154	0.18
11,550,000	STRUCTURED ASSET SECURITIES CORP VAR 25/03/2035	249,389	0.02
1,005,000	STRUCTURED ASSET SECURITIES CORP VAR 25/11/2033	29,084	0.00
2,500,000	STWD 2021-SIFI LTD VAR 15/04/2032 USD (ISIN US78486AAE64)	2,226,141	0.14
820,000	TOWD POINT MORTGAGE TRUST VAR 25/07/2056	700,396	0.04
7,600,000	TOWD POINT MORTGAGE TRUST VAR 25/07/2057	5,899,316	0.39
2,500,000	TOWD POINT MORTGAGE TRUST VAR 25/10/2056 USD (ISIN US89173FAF71)	1,927,385	0.12
5,100,000	TOWD POINT MORTGAGE TRUST VAR 25/10/2056 USD (ISIN US89173FAG54)	3,678,393	0.23
4,382,186	TOWD POINT MORTGAGE TRUST VAR 25/10/2057	3,073,468	0.20
2,950,000	TOWD POINT MORTGAGE TRUST VAR 25/11/2060	2,284,171	0.15
5,000,000	TOWD POINT MORTGAGE TRUST 2017-5 FRN 25/02/2057 USD (ISIN US89169EAB56)	4,531,062	0.30
5,000,000	TOWD POINT MORTGAGE TRUST 2017-5 FRN 25/02/2057 USD (ISIN US89169EAE95)	4,476,099	0.29
3,500,000	TOWD POINT MORTGAGE TRUST 2018 3 VAR 25/05/2058	2,468,705	0.16
2,500,000	TOWD POINT MTGE 2017-3 A4 VAR 25/07/2057	1,872,449	0.12
720,000	UBS COMMERCIAL MORTGAGE TRUST VAR 15/10/2050	554,933	0.04
2,000,000	UBS COMMERCIAL MTG TRUST VAR 15/03/2051	1,339,232	0.09
19,880,000	WELLS FARGO COMMERCIAL MORTGAGE TRUST 2015 NXS1 VAR 15/09/2057	153,795	0.01
2,000,000	WELLS FARGO COMMERCIAL MORTGAGE TRUST 2016-LC25 VAR 15/12/2059	1,646,923	0.10
968,000	WFRBS COMMERCIAL MORTGAGE TRUST 2013-C17 4.023% 15/12/2046	881,762	0.06
3,000,000	WOODMONT TRUST VAR 15/01/2032	2,716,111	0.17
	Investment Banking and Brokerage Services	*11,078,937*	*0.71*
1,000,000	ABCA REVERSION CLASS A SHARE SERIES JANUARY 2022 VAR 15/01/2035 USD (ISIN US00038JAE47)	778,347	0.05

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
3,000,000	ABCA REVERSION CLASS A SHARE SERIES JANUARY 2022 VAR 15/01/2035 USD (ISIN US00038KAY73)	2,553,247	0.16
3,320,000	AESOP FUNDING 2.02% 20/02/2027	2,759,446	0.18
2,570,000	BELLEMEADE RE LTD FRN 25/10/2030 USD (ISIN US07877KAE01)	1,568,225	0.10
1,000,000	JG WENTWORTH INC 3.74% 17/10/2072	611,505	0.04
2,004,000	OAKS MORTGAGE TRUST VAR 25/04/2046	1,452,847	0.09
2,010,000	OAKS MORTGAGE TRUST VAR 25/10/2045	1,355,320	0.09
	Life Insurance	*147,274*	*0.01*
1,270,000	GENWORTH MORTGAGE INSURANCE CORP FRN 25/10/2030	147,274	0.01
	Real Estate Investment and Services	*1,244,868*	*0.08*
1,500,000	READYCAP COMMERCIAL MORTGAGE TRUST FRN 25/11/2036 USD (ISIN US75575WAL00)	1,244,868	0.08
Money market instruments		**63,880,929**	**4.07**
	Governments	*63,880,929*	*4.07*
70,000,000	USA T-BILLS 0% 03/08/2023	63,880,929	4.07
Total securities portfolio		**1,526,713,523**	**97.16**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		USD	
Long positions		**365,071,662**	**97.27**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**365,071,662**	**97.27**
	Bonds	**365,071,662**	**97.27**
	Aerospace and Defense	*2,613,240*	*0.70*
2,625,000	BOEING CO 5.805% 01/05/2050	2,613,240	0.70
	Alternative Energy	*406,969*	*0.11*
620,000	ADANI RENEWABLE ENERGY 4.625% 144A 15/10/2039	406,969	0.11
	Automobiles and Parts	*2,971,599*	*0.79*
3,320,000	GENERAL MOTORS CO 5.15% 01/04/2038	2,971,599	0.79
	Banks	*106,192,976*	*28.29*
4,000,000	ABN AMRO BANK NV VAR 144A 13/12/2029	3,360,520	0.90
2,025,000	AIB GROUP PLC VAR 144A 10/04/2025	1,978,304	0.53
1,800,000	BANCO SANTANDER SA VAR 14/09/2027	1,565,802	0.42
1,600,000	BANCO SANTANDER SA VAR 22/11/2032	1,269,600	0.34
4,000,000	BANCO SANTANDER SA 5.294% 18/08/2027	3,925,760	1.05
1,240,000	BANK OF AMERICA CORP VAR 21/07/2032	991,851	0.26
985,000	BANK OF AMERICA CORP VAR 22/04/2032	816,782	0.22
3,500,000	BANK OF AMERICA CORP VAR 23/07/2031	2,788,485	0.74
1,930,000	BANK OF AMERICA CORP VAR 25/04/2034	1,913,556	0.51
5,330,000	BANK OF NOVA SCOTIA VAR 04/05/2037	4,581,614	1.22
2,355,000	BARCLAYS PLC 5.746% 09/08/2033	2,280,158	0.61
570,000	BNP PARIBAS SA VAR 144A 01/03/2033	515,491	0.14
1,415,000	BNP PARIBAS SA VAR 144A 20/01/2028	1,265,788	0.34
1,885,000	BPCE SA VAR 144A 14/01/2037	1,500,158	0.40
2,615,000	BPCE SA VAR 144A 19/10/2032	2,026,939	0.54
1,157,000	BPCE SA 4.75% 144A 19/07/2027	1,120,335	0.30
1,720,000	CAIXABANK SA VAR 144A 18/01/2029	1,712,501	0.46
3,000,000	CITIGROUP INC USA VAR 03/06/2031	2,506,800	0.67
1,070,000	CITIGROUP INC USA VAR 03/11/2032	864,485	0.23
2,365,000	CITIGROUP INC USA VAR 25/05/2034	2,381,768	0.63
1,005,000	CITIGROUP INC USA VAR 29/01/2031	851,044	0.23
3,370,000	COMERICA BANK VAR 25/08/2033	2,734,519	0.73
3,250,000	COOPERATIEVE RABOBANK UA VAR 144A 06/04/2033	2,838,518	0.76
2,750,000	COOPERATIEVE RABOBANK UA 3.75% 21/07/2026	2,570,618	0.68
1,215,000	DNB BANK ASA VAR 144A 30/03/2028	1,050,465	0.28
2,630,000	FEDERATION CAISSES DESJARDINS DU QUEBEC 5.70% 144A 14/03/2028	2,628,817	0.70
1,684,000	HSBC HOLDINGS PLC VAR 17/08/2029	1,411,327	0.38
1,750,000	HSBC HOLDINGS PLC VAR 24/05/2032	1,418,900	0.38
2,400,000	ING GROEP NV ING BANK NV VAR PERPETUAL USD (ISIN US456837AZ69)	1,607,520	0.43
1,635,000	ING GROEP NV ING BANK NV VAR 01/04/2027	1,457,553	0.39
1,325,000	INTESA SANPAOLO PRIVATE BANKING SPA VAR 144A 20/06/2054	1,320,137	0.35
1,280,000	INTESA SANPAOLO SPA 5.71% 15/01/2026	1,219,520	0.32
1,220,000	INTESA SANPAOLO SPA 8.248% 144A 21/11/2033	1,282,598	0.34
1,170,000	JPMORGAN CHASE AND CO VAR 01/05/2028	1,095,810	0.29
2,945,000	JPMORGAN CHASE AND CO VAR 13/05/2031	2,524,631	0.67
1,520,000	LLOYDS BANKING GROUP PLC VAR PERPETUAL USD (ISIN US53944YAV56)	1,384,781	0.37
1,125,000	LLOYDS BANKING GROUP PLC VAR 11/08/2033	1,054,136	0.28
1,248,000	LLOYDS BANKING GROUP PLC VAR 15/11/2033	1,353,643	0.36
2,870,000	MIZUHO FINANCIAL GROUP INC VAR 13/09/2033	2,894,854	0.77
2,530,000	NATWEST GROUP PLC VAR 28/11/2035	1,940,004	0.52
1,090,000	NORDEA BANK ABP VAR 144A PERPETUAL	806,546	0.21
1,145,000	PNC FINANCIAL SERVICES GROUP INC VAR 24/01/2034	1,098,845	0.29
1,425,000	SANTANDER HOLDINGS USA INC VAR 06/01/2028	1,233,822	0.33
885,000	SOCIETE GENERALE SA VAR 144A 08/07/2035	708,673	0.19
1,000,000	SOCIETE GENERALE SA VAR 144A 14/12/2026	878,040	0.23
2,165,000	SOCIETE GENERALE SA VAR 144A 19/01/2028	1,916,783	0.51
3,205,000	STANDARD CHARTERED PLC VAR 144A 09/01/2029	3,226,730	0.86
1,876,000	STANDARD CHARTERED PLC VAR 144A 12/01/2033	1,505,209	0.40
435,000	STANDARD CHARTERED PLC 6.296% 144A 06/07/2034	436,475	0.12
4,950,000	SUMITOMO MITSUI FINANCIAL CORP INC 5.52% 13/01/2028	4,975,938	1.32
3,315,000	SVENSKA HANDELSBANKEN AB 5.25% 15/06/2026	3,281,187	0.87
4,775,000	TRUIST FINANCIAL CORPORATION VAR 28/07/2033	4,366,593	1.16
3,020,000	UNICREDIT SPA VAR 144A 19/06/2032	2,747,203	0.73
310,000	UNICREDIT SPA 2.569% 144A 22/09/2026	281,117	0.07
3,410,000	US BANCORP VAR 03/11/2026	2,500,485	0.67
2,210,000	US BANCORP VAR 21/10/2033	2,223,238	0.59
	Chemicals	*10,493,156*	*2.80*
1,791,000	ALBEMARLE CORP 5.65% 01/06/2052	1,712,357	0.46
3,403,000	CELANESE US HOLDINGS LLC 6.379% 15/07/2032	3,426,311	0.91
2,050,000	CF INDUSTRIES INC 5.375% 15/03/2044	1,877,800	0.50
3,545,000	OCI N V 6.70% 144A 16/03/2033	3,476,688	0.93
	Construction and Materials	*2,525,511*	*0.67*
3,215,000	FORTUNE BRANDS HOME AND SECURITY INC 4.50% 25/03/2052	2,525,511	0.67
	Electricity	*2,846,483*	*0.76*
885,000	ALGONQUIN POWER AND UTILITIES VAR 18/01/2082	707,522	0.19
2,385,000	AVANGRID INC 3.30% 144A 15/09/2049	1,659,698	0.44
569,000	NRG ENERGY INC 2.45% 144A 02/12/2027	479,263	0.13
	Electronic and Electrical Equipment	*2,187,372*	*0.58*
2,190,000	REGAL REXNORD CORPORATION 6.30% 15/02/2030	2,187,372	0.58
	Finance and Credit Services	*9,908,605*	*2.64*
1,375,000	ALLY FINANCIAL INC VAR 13/06/2029	1,359,298	0.36
2,915,000	ALLY FINANCIAL INC 4.75% 09/06/2027	2,712,262	0.72
1,568,000	ALLY FINANCIAL INC 8.00% 01/11/2031	1,629,011	0.43
580,000	AMERICAN AIRLINES 2015-1 PASS THRU TRUST 4.00% 22/03/2029	346,802	0.09
4,180,000	S & P GLOBAL INC 2.45% 01/03/2027	3,861,232	1.04

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		USD	
	Food Producers	*2,106,986*	*0.56*
1,495,000	SMITHFIELD FOODS INC 2.625% 144A 13/09/2031	1,106,404	0.29
1,275,000	SMITHFIELD FOODS INC 3.00% 144A 15/10/2030	1,000,582	0.27
	Gas, Water and Multi-utilities	*18,672,725*	*4.98*
2,305,000	CONSOLIDATED EDISON CO OF NEW YORK INC 4.125% 15/05/2049	1,893,488	0.50
4,210,000	DUKE ENERGY CORP 5.00% 15/08/2052	3,867,054	1.03
3,655,000	ESSENTIAL UTILITIES INC 5.30% 01/05/2052	3,477,184	0.93
2,890,000	KEYSPAN GAS EAST CORPORATION 5.994% 144A 06/03/2033	2,918,987	0.78
1,390,000	NIAGARA MOHAWK POWER CORP 5.783% 144A 16/09/2052	1,399,508	0.37
830,000	SOUTHERN CALIFORNIA EDISON CO 3.45% 01/02/2052	596,023	0.16
3,155,000	SOUTHERN CALIFORNIA EDISON CO 4.875% 01/03/2049	2,836,881	0.76
1,725,000	SOUTHERN CALIFORNIA EDISON CO 5.45% 01/06/2052	1,683,600	0.45
	General Industrials	*2,861,561*	*0.76*
1,000,000	AMERICAN AIRLINES 2017 1 CLASS A PASS THROUGH TRUST 4.00% 15/02/2029	621,548	0.17
700,000	RESORTS WORLD LAS VEGAS LLC 4.625% 144A 06/04/2031	544,894	0.15
1,500,000	RESORTS WORLD LAS VEGAS LLC 4.625% 144A 16/04/2029	1,240,770	0.32
690,000	UNITED AIR 2020 1 B PIT 4.875% 15/07/2027	454,349	0.12
	Governments	*20,850,280*	*5.56*
480,000	QATAR 5.103% 144A 23/04/2048	479,659	0.13
2,385,000	USA T-BONDS 3.625% 15/02/2053	2,292,581	0.61
2,385,000	USA T-BONDS 3.625% 15/05/2053	2,295,376	0.61
6,750,000	USA T-BONDS 3.625% 31/05/2028	6,604,454	1.77
4,650,000	USA T-BONDS 3.75% 31/05/2030	4,586,426	1.22
4,650,000	USA T-BONDS 4.125% 31/05/2025	4,591,784	1.22
	Health Care Providers	*2,177,075*	*0.58*
2,560,000	THE CIGNA GROUP 2.40% 15/03/2030	2,177,075	0.58
	Industrial Engineering	*955,186*	*0.25*
365,000	DAIMLER TRUCKS FINANCE NORTH AMERICA LLC 2.50% 144A 14/12/2031	296,935	0.08
735,000	WEIR GROUP PLC 2.20% 144A 13/05/2026	658,251	0.17
	Industrial Support Services	*4,418,245*	*1.18*
1,620,000	CAPITAL ONE FINANCIAL CORP VAR 08/06/2034	1,609,600	0.43
955,000	CAPITAL ONE FINANCIAL CORP VAR 26/07/2030	904,987	0.24
2,690,000	CAPITAL ONE FINANCIAL CORP VAR 29/07/2032	1,903,658	0.51
	Industrial Transportation	*8,888,338*	*2.37*
1,790,000	AIR LEASE CORP 2.10% 01/09/2028	1,490,766	0.40
2,463,000	AIR LEASE CORP 3.625% 01/12/2027	2,253,054	0.60
2,350,000	CSX CORP 4.50% 15/11/2052	2,127,549	0.57
2,435,000	PENSKE TRUCK LEASING CO LP 5.55% 144A 01/05/2028	2,402,662	0.64
610,000	PENSKE TRUCK LEASING CO LP 6.20% 144A 15/06/2030	614,307	0.16
	Investment Banking and Brokerage Services	*70,974,280*	*18.91*
1,700,000	ADANIREN KODSOPAR WARSOM 4.625% REGS 15/10/2039	1,115,883	0.30
2,815,000	AKER BP ASA 3.10% 144A 15/07/2031	2,331,777	0.62
180,000	AMERICAN AIRLINES PASS THROUGH TRUST 3.95% 11/07/2030	151,604	0.04
3,505,000	AMERIPRISE FINANCIAL 5.15% 15/05/2033	3,491,786	0.93
2,955,000	ANGLO AMERICAN CAPITAL PLC 4.75% 144A 16/03/2052	2,451,970	0.65
705,000	ANGLOGOLD ASHANTI HOLDINGS PLC 3.75% 01/10/2030	603,903	0.16
780,000	BANK OF NEW YORK MELLON CORP VAR 01/02/2034	751,335	0.20
990,000	BP CAP MARKETS AMERICA 3.379% 08/02/2061	706,325	0.19
1,485,000	CHARLES SCHWAB CORP VAR 19/05/2034	1,508,508	0.40
2,180,000	CNH INDUSTRIAL CAPITAL LLC 4.55% 10/04/2028	2,112,507	0.56
2,520,000	CNO GLOBAL FUNDING 2.65% 144A 06/01/2029	2,144,066	0.57
2,305,000	CORPORATE OFFICE PROPERTIES LP 2.00% 15/01/2029	1,765,953	0.47
1,680,000	CORPORATE OFFICE PROPERTIES LP 2.75% 15/04/2031	1,282,310	0.34
350,000	CORPORATE OFFICE PROPERTIES LP 2.90% 01/12/2033	244,384	0.07
1,785,000	ENEL FINANCE INTERNATIONAL NV 1.375% 144A 12/07/2026	1,576,280	0.42
1,640,000	ENEL FINANCE INTERNATIONAL NV 5.00% 144A 15/06/2032	1,549,144	0.41
915,000	ENTERPRISE PRODUCTS OPERATING LLC 4.25% 15/02/2048	776,652	0.21
4,745,000	ERAC USA FINANCE LLC 5.40% 144A 01/05/2053	4,746,567	1.27
2,000,000	FORD MOTOR CREDIT CO LLC 6.95% 06/03/2026	2,012,680	0.54
1,395,000	FOUNDRY HOLDCO LLC 5.875% 25/01/2034	1,389,239	0.37
2,645,000	GENERAL MOTORS FINANCIAL CO 3.10% 12/01/2032	2,142,953	0.57
1,645,000	GENERAL MOTORS FINANCIAL CO 5.00% 09/04/2027	1,603,431	0.43
780,000	GOLDMAN SACHS GROUP INC VAR 23/04/2029	725,962	0.19
176,000	HIGHWOODS REALTY LTD PARTNERSHIP 2.60% 01/02/2031	129,640	0.03
168,000	HIGHWOODS REALTY LTD PARTNERSHIP 3.05% 15/02/2030	132,975	0.04
2,030,000	HYUNDAI CAPITAL AMERICA INC 2.00% 144A 15/06/2028	1,708,813	0.46
1,370,000	JBS USA LUX SA 5.75% 144A 01/04/2033	1,293,143	0.34
1,600,000	JBS USA LUX SA 6.50% 144A 01/12/2052	1,519,872	0.40
1,526,000	KEYBANK NATIONAL ASSOCIATION 4.90% 08/08/2032	1,206,974	0.32
1,285,000	METROPOLITAN LIFE GLOBAL FUNDING I 5.15% 144A 28/03/2033	1,269,747	0.34
2,925,000	MORGAN STANLEY VAR 20/04/2037	2,767,489	0.74
3,705,000	MORGAN STANLEY VAR 21/07/2032	2,948,847	0.79
340,000	NEW YORK LIFE GLOBAL FDG 4.55% 144A 28/01/2033	328,110	0.09
1,600,000	NOMURA HOLDINGS INC 2.608% 14/07/2031	1,271,760	0.34
3,740,000	NOMURA HOLDINGS INC 2.999% 22/01/2032	3,033,290	0.81

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		USD	
285,000	NOMURA HOLDINGS INC 5.605% 06/07/2029	281,352	0.07
2,452,000	SODEXO INC 2.718% 144A 16/04/2031	2,031,531	0.54
3,860,000	STATE STREET CORP VAR 18/05/2034	3,841,047	1.02
4,645,000	SUN COMMUNITITES OPERATING LIMITED PARTNERSHIP 5.70% 15/01/2033	4,556,234	1.21
2,520,000	UBS GROUP INC VAR 144A 12/05/2028	2,393,622	0.64
3,945,000	UBS GROUP INC 2.746% 144A 11/02/2033	3,074,615	0.82
	Life Insurance	*7,633,249*	*2.03*
2,420,000	FARMERS INSURANCE EXCHANGE VAR 144A 01/11/2057	1,900,620	0.51
1,555,000	METLIFE INC 5.00% 15/07/2052	1,472,087	0.39
3,560,000	NATIONWIDE MUTUAL INSURANCE COMPANY 4.35% 144A 30/04/2050	2,718,416	0.72
1,595,000	PACIFIC LIFECORP 5.40% 144A 15/09/2052	1,542,126	0.41
	Non-life Insurance	*11,099,077*	*2.96*
2,645,000	CNA FINANCIAL CORP 5.50% 15/06/2033	2,589,905	0.69
3,588,000	LIBERTY MUTUAL INSURANCE COMPANY 7.697% 144A 15/10/2097	3,947,553	1.05
4,435,000	MASSACHUSETTS MUTUAL LIFE INSURANCE CO 5.672% 144A 01/12/2052	4,561,619	1.22
	Oil, Gas and Coal	*23,222,231*	*6.19*
1,712,000	AKER BP ASA 2.00% 144A 15/07/2026	1,537,410	0.41
2,495,000	AKER BP ASA 3.75% 144A 15/01/2030	2,219,452	0.59
1,055,000	AKER BP ASA 6.00% 144A 13/06/2033	1,056,108	0.28
1,225,000	ENABLE MIDSTREAM PARTNERS LP 4.95% 15/05/2028	1,188,618	0.32
3,060,000	ENBRIDGE INC 2.50% 01/08/2033	2,401,733	0.64
2,500,000	ENERGY TRANSFER PARTNERS LP 5.30% 15/04/2047	2,183,025	0.58
2,694,000	ENLINK MIDSTREAM PARTNERS LP 5.45% 01/06/2047	2,219,156	0.59
4,900,000	KINDER MORGAN INC 5.45% 01/08/2052	4,477,669	1.19
2,210,000	MPLX LP 4.50% 15/04/2038	1,907,738	0.51
1,840,000	MPLX LP 4.95% 14/03/2052	1,565,748	0.42
1,680,000	NGPL PIPECO LLC 3.25% 144A 15/07/2031	1,388,134	0.37
1,000,000	VALERO ENERGY CORP 6.625% 15/06/2037	1,077,440	0.29
	Personal Care, Drug and Grocery Stores	*2,561,903*	*0.68*
2,155,000	CVS HEALTH CORP 5.25% 21/02/2033	2,147,953	0.57
415,000	CVS HEALTH CORP 5.25% 30/01/2031	413,950	0.11
	Personal Goods	*2,002,158*	*0.53*
1,965,000	ESTEE LAUDER COMPANIES INC 5.15% 15/05/2053	2,002,158	0.53
	Pharmaceuticals and Biotechnology	*5,676,914*	*1.51*
2,090,000	AMGEN INC 5.25% 02/03/2033	2,093,114	0.56
3,600,000	TAKEDA PHARMACEUTICA 5.00% 26/11/2028	3,583,800	0.95
	Real Estate Investment and Services	*2,923,801*	*0.78*
2,940,000	SIMON PROPERTY GROUP LP 5.50% 08/03/2033	2,923,801	0.78
	Real Estate Investment Trusts	*6,000,973*	*1.60*
1,315,000	LXP INDUSTRIAL TRUST 2.375% 01/10/2031	1,000,623	0.27
2,025,000	LXP INDUSTRIAL TRUST 2.70% 15/09/2030	1,618,319	0.43
4,875,000	MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 3.50% 15/03/2031	3,382,031	0.90
	Retailers	*5,301,979*	*1.41*
390,000	AUTONATION INC 2.40% 01/08/2031	297,305	0.08
2,615,000	AUTONATION INC 3.85% 01/03/2032	2,227,797	0.59
2,660,000	LOWE'S COMPANIES INC 3.35% 01/04/2027	2,513,886	0.67
265,000	TRACTOR SUPPLY CO 5.25% 15/05/2033	262,991	0.07
	Technology Hardware and Equipment	*4,340,221*	*1.16*
810,000	BROADCOM INC 4.15% 144A 15/04/2032	733,860	0.20
907,000	BROADCOM INC 4.926% 144A 15/05/2037	820,490	0.22
1,255,000	SK HYNIX INC 2.375% 144A 19/01/2031	971,345	0.26
1,800,000	SK HYNIX INC 6.375% 144A 17/01/2028	1,814,526	0.48
	Telecommunications Equipment	*635,952*	*0.17*
785,000	MOTOROLA SOLUTION INC 2.30% 15/11/2030	635,952	0.17
	Telecommunications Service Providers	*15,168,868*	*4.04*
2,795,000	AT&T INC 5.40% 15/02/2034	2,804,000	0.75
2,065,000	T MOBILE USA INC 2.55% 15/02/2031	1,717,481	0.46
1,235,000	T MOBILE USA INC 2.70% 15/03/2032	1,024,136	0.27
3,205,000	T MOBILE USA INC 5.05% 15/07/2033	3,148,720	0.84
805,000	T MOBILE USA INC 5.20% 15/01/2033	800,307	0.21
3,165,000	VERIZON COMMUNICATIONS INC 3.55% 22/03/2051	2,365,838	0.63
4,210,000	VERIZON COMMUNICATIONS INC 3.875% 01/03/2052	3,308,386	0.88
	Travel and Leisure	*6,453,749*	*1.72*
2,605,000	DELTA AIR LINES INC 4.75% 144A 20/10/2028	2,530,366	0.68
1,130,000	HYATT HOTELS CORP 5.75% 30/01/2027	1,127,650	0.30
824,000	MARRIOTT INTERNATIONAL INC 4.625% 15/06/2030	789,664	0.21
2,060,000	MARRIOTT INTERNATIONAL INC 4.90% 15/04/2029	2,006,069	0.53
Total securities portfolio		**365,071,662**	**97.27**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
Long positions		**373,641,711**	**92.05**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**340,797,066**	**83.96**
	Bonds	**194,583,635**	**47.94**
	Banks	*112,596,493*	*27.75*
1,270,000	AUSTRALIA NEW ZEALAND BANKING GROUP LTD VAR 144A 03/07/2025	1,166,107	0.29
1,500,000	AVOLON HOLDINGS FUNDING LTD 3.95% 144A 01/07/2024	1,334,381	0.33
2,000,000	BANCO SANTANDER SA VAR 24/05/2024	1,841,650	0.45
1,400,000	BANCO SANTANDER SA VAR 30/06/2024	1,276,502	0.31
900,000	BANK OF AMERICA CORP VAR 04/02/2025	823,570	0.20
942,000	BANK OF AMERICA CORP VAR 22/07/2027	860,561	0.21
1,210,000	BANK OF AMERICA CORP VAR 24/10/2024	1,109,174	0.27
1,030,000	BANK OF MONTREAL VAR 05/06/2026	950,102	0.23
400,000	BANK OF MONTREAL VAR 08/12/2023	366,427	0.09
900,000	BANK OF MONTREAL VAR 09/07/2024	821,772	0.20
940,000	BANK OF MONTREAL VAR 12/12/2024	860,975	0.21
1,730,000	BANK OF MONTREAL VAR 15/09/2026	1,562,280	0.38
1,200,000	BANK OF NOVA SCOTIA VAR 11/04/2025	1,101,657	0.27
1,900,000	BANK OF NOVA SCOTIA VAR 12/06/2025	1,745,771	0.43
800,000	BANK OF NOVA SCOTIA VAR 15/04/2024	732,128	0.18
722,000	BANK OF NOVA SCOTIA VAR 15/09/2026	652,083	0.16
850,000	BANK OF NOVA SCOTIA 0.65% 31/07/2024	738,043	0.18
780,000	BANQUE FEDERATIVE DU CREDIT MUTUEL FRN 144A 20/07/2023	715,176	0.18
1,800,000	BANQUE FEDERATIVE DU CREDIT MUTUEL 3.75% 144A 20/07/2023	1,648,592	0.41
1,731,000	BARCLAYS BANK PLC LONDON VAR 07/05/2025	1,551,918	0.38
1,400,000	BNP PARIBAS SA 3.80% 144A 10/01/2024	1,267,828	0.31
1,600,000	CANADIAN IMPERIAL BANK OF COMMERCE CANADA VAR 14/12/2023	1,465,577	0.36
1,030,000	CANADIAN IMPERIAL BANK OF COMMERCE CANADA 5.144% 28/04/2025	936,837	0.23
950,000	CITIGROUP INC USA VAR 01/05/2025	868,436	0.21
950,000	CITIGROUP INC USA VAR 24/05/2025	877,196	0.22
1,701,000	CITIGROUP INC USA VAR 25/01/2026	1,549,797	0.38
1,000,000	CREDIT SUISSE NEW YORK BRANCH VAR 02/02/2024	909,526	0.22
1,940,000	DNB BANK ASA VAR 144A 28/03/2025	1,777,509	0.44
15,000,000	FEDERAL HOME LOAN BANK SYSTEM VAR 14/08/2023	13,749,632	3.40
600,000	FEDERATION CAISSES DESJARDINS DU QUEBEC VAR 144A 21/05/2024	548,524	0.14
1,700,000	FEDERATION CAISSES DESJARDINS DU QUEBEC 0.70% 144A 21/05/2024	1,489,144	0.37
975,000	GOLDMAN SACHS BANK USA 1.217% 06/12/2023	877,312	0.22
1,150,000	HSBC HOLDINGS PLC VAR 10/03/2026	1,060,783	0.26
2,390,000	HSBC USA INC 5.625% 17/03/2025	2,184,889	0.54
1,930,000	HUNTINGTON NATIONAL BANK VAR 16/05/2025	1,728,279	0.43
970,000	ING GROUP NV FRN 02/10/2023	889,573	0.22
1,300,000	ING GROUP NV VAR 28/03/2026	1,198,550	0.30
250,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD FRN 13/03/2024 USD (ISIN XS2127855125)	228,626	0.06
250,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD FRN 13/03/2024 USD (ISIN XS2127856016)	224,860	0.06
10,000,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD VAR 06/08/2024	9,184,511	2.26
250,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD VAR 29/04/2024	225,435	0.06
900,000	JPMORGAN CHASE AND CO VAR 01/06/2025	821,285	0.20
500,000	JPMORGAN CHASE AND CO VAR 10/12/2025	455,701	0.11
630,000	JPMORGAN CHASE AND CO VAR 14/06/2025	578,647	0.14
800,000	JPMORGAN CHASE AND CO VAR 15/12/2025	730,625	0.18
2,000,000	JPMORGAN CHASE AND CO VAR 26/04/2026	1,847,259	0.46
2,308,000	LLOYDS BANKING GROUP PLC 4.05% 16/08/2023	2,110,434	0.52
720,000	MACQUARIE BANK LTD VAR 144A 21/03/2025	664,268	0.16
860,000	MITSUBISHI UFJ FINANCIAL GROUP INC VAR 12/09/2025	791,862	0.20
2,230,000	MITSUBISHI UFJ FINANCIAL GROUP INC VAR 18/07/2025	2,057,201	0.51
1,300,000	MITSUBISHI UFJ FINANCIAL GROUP INC 3.761% 26/07/2023	1,190,924	0.29
1,400,000	MIZUHO FINANCIAL GROUP INC VAR 10/07/2024	1,282,290	0.32
2,125,000	MIZUHO FINANCIAL GROUP INC VAR 22/05/2026	1,940,294	0.48
1,250,000	NATIONAL BANK OF CANADA VAR 06/08/2024	1,142,587	0.28
400,000	NATWEST MARKETS PLC VAR 144A 12/08/2024	364,510	0.09
1,380,000	NATWEST MARKETS PLC VAR 144A 22/03/2025	1,266,880	0.31
1,400,000	NATWEST MARKETS PLC 3.875% 12/09/2023	1,277,298	0.31
2,170,000	PNC FINANCIAL SERVICES GROUP INC VAR 28/10/2025	1,973,586	0.49
1,400,000	ROYAL BANK OF CANADA VAR 07/10/2024	1,277,632	0.31
1,620,000	ROYAL BANK OF CANADA VAR 14/04/2025	1,486,094	0.37
1,550,000	ROYAL BANK OF CANADA VAR 19/01/2024	1,419,564	0.35
2,005,000	SOCIETE GENERALE SA VAR 144A 21/01/2026	1,821,371	0.45
1,372,000	SOCIETE GENERALE SA 3.875% 144A 28/03/2024	1,234,284	0.30
575,000	STANDARD CHARTERED PLC VAR 144A 23/11/2025	522,628	0.13
1,750,000	STANDARD CHARTERED PLC VAR 144A 30/03/2026	1,611,893	0.40
1,615,000	SUMITOMO MITSUI FINANCIAL CORP INC VAR 13/01/2026	1,491,011	0.37
1,625,000	SUMITOMO MITSUI FINANCIAL CORP INC 3.748% 19/07/2023	1,488,610	0.37
1,910,000	SUMITOMO MITSUI TRUST BANK LIMITED VAR 144A 09/03/2026	1,755,869	0.43
1,800,000	SUMITOMO MITSUI TRUST BANK LIMITED 0.85% 144A 25/03/2024	1,590,533	0.39
2,000,000	SVENSKA HANDELSBANKEN AB VAR 144A 15/06/2026	1,843,135	0.45
2,160,000	SWEDBANK AB VAR 144A 15/06/2026	1,989,932	0.49
486,000	THE TORONTO DOMINION BANK CANADA FRN 19/07/2023	445,677	0.11
2,500,000	THE TORONTO DOMINION BANK CANADA VAR 04/03/2024	2,289,231	0.56
360,000	THE TORONTO DOMINION BANK CANADA VAR 10/09/2024	328,824	0.08
670,000	TRUIST BANK GLOBAL VAR 17/01/2024	609,184	0.15
810,000	TRUIST FINANCIAL CORPORATION 2.50% 01/08/2024	716,497	0.18
1,124,000	US BANCORP 2.40% 30/07/2024	994,519	0.25

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
2,255,000	WELLS FARGO AND CO VAR 25/04/2026	2,082,661	0.51
	Chemicals	*1,303,732*	*0.32*
1,420,000	NUTRIEN LTD 5.90% 07/11/2024	1,303,732	0.32
	Electricity	*2,895,216*	*0.71*
560,000	AMERICAN ELECTRIC POWER INC FRN 01/11/2023	513,640	0.13
825,000	DOMINION ENERGY INC FRN 15/09/2023	756,535	0.19
1,425,000	NEXTERA ENERGY CAPITAL HOLDING PLC VAR 21/03/2024	1,306,885	0.31
345,000	NEXTERA ENERGY CAPITAL HOLDING PLC 6.051% 01/03/2025	318,156	0.08
	Electronic and Electrical Equipment	*1,440,264*	*0.35*
1,600,000	VISTRA OPERATIONS COMPANY LLC 4.875% 144A 13/05/2024	1,440,264	0.35
	Finance and Credit Services	*3,035,119*	*0.75*
2,160,000	ALLY FINANCIAL INC 3.875% 21/05/2024	1,937,605	0.48
1,250,000	PRICOA GLOBAL FUNDING I 2.40% 144A 23/09/2024	1,097,514	0.27
	Gas, Water and Multi-utilities	*1,613,896*	*0.40*
650,000	CENTERPOINT ENERGY INC VAR 13/05/2024	595,319	0.15
1,150,000	WEC ENERGY GROUP INC 0.80% 15/03/2024	1,018,577	0.25
	General Industrials	*1,349,449*	*0.33*
1,470,000	MERCEDES BENZ FINANCE NORTH AMERICA LLC VAR 144A 30/03/2025	1,349,449	0.33
	Household Goods and Home Construction	*1,406,299*	*0.35*
1,600,000	D R HORTON INC 2.50% 15/10/2024	1,406,299	0.35
	Industrial Engineering	*1,836,517*	*0.45*
2,000,000	DAIMLER TRUCKS FINANCE NORTH AMERICA LLC VAR 144A 07/04/2024	1,836,517	0.45
	Industrial Support Services	*5,264,978*	*1.30*
1,451,000	AMERICAN EXPRESS CO 3.00% 30/10/2024	1,287,866	0.32
800,000	CAPITAL ONE FINANCIAL CORP VAR 06/12/2024 USD (ISIN US14040HCK95)	714,163	0.18
1,350,000	CAPITAL ONE FINANCIAL CORP VAR 06/12/2024 USD (ISIN US14040HCL78)	1,217,264	0.30
2,250,000	CAPITAL ONE FINANCIAL CORP VAR 09/05/2025	2,045,685	0.50
	Industrial Transportation	*3,125,677*	*0.77*
1,555,000	PENSKE TRUCK LEASING CO LP 3.90% 144A 01/02/2024	1,407,111	0.35
530,000	PENSKE TRUCK LEASING CO LP 5.75% 144A 24/05/2026	481,892	0.12
1,357,000	VOLKSWAGEN GROUP OF AMERICA FINANCE 4.25% 144A 13/11/2023	1,236,674	0.30
	Investment Banking and Brokerage Services	*46,434,364*	*11.44*
250,000	ACORN RE LTD VAR 07/05/2025	224,759	0.06
500,000	AERCAP IRELAND CAP LTD VAR 29/09/2023	457,782	0.11
1,100,000	AERCAP IRELAND CAP LTD 1.65% 29/10/2024	947,694	0.23
24,551	ALTURAS RE LTD VAR 12/09/2023	279	0.00
3,037	ALTURAS RE LTD 0% 10/03/2023 USD (ISIN XS1917775063)	-	0.00
29,558	ALTURAS RE LTD 0% 10/03/2023 USD (ISIN XS2096026104)	-	0.00
225,449	ALTURAS RE LTD 0% 30/09/2024	-	0.00
216,442	ALTURAS RE LTD 0% 31/12/2024	-	0.00
185,015	ALTURAS RE LTD 0% 31/12/2027	64,391	0.02
800,000	AMERICAN HONDA FINANCE CORP FRN 12/01/2024	733,126	0.18
1,520,000	AMERICAN HONDA FINANCE CORP VAR 12/01/2026	1,390,835	0.34
1,160,000	AMERICAN HONDA FINANCE CORP 4.60% 17/04/2025	1,050,550	0.26
1,000,000	ATHENE GLOBAL FUNDING VAR 144A 19/08/2024	902,823	0.22
1,500,000	BANK OF NEW YORK MELLON CORP 0.50% 26/04/2024	1,319,216	0.33
250,000	BONANZA RE LTD VAR 22/02/2028	210,203	0.05
250,000	BONANZA RE LTD VAR 23/12/2024	198,516	0.05
853,000	BROADCOM CORPORATION FINANCE LIMITED 3.625% 15/01/2024	772,540	0.19
250,000	CAELUS RE V LTD VAR 05/06/2024 USD (ISIN US12765KAB17)	197,640	0.05
250,000	CAELUS RE V LTD VAR 09/06/2025 USD (ISIN US12765KAE55)	171,861	0.04
800,000	CATERPILLAR FINANCIAL SERVICES CORP VAR 17/05/2024	732,942	0.18
1,518,000	CHARLES SCHWAB CORP VAR 18/03/2024	1,388,073	0.34
367,000	CHARLES SCHWAB CORP 4.20% 24/03/2025	328,618	0.08
1,500,000	CNH INDUSTRIAL CAPITAL LLC 4.20% 15/01/2024	1,361,439	0.34
250,000	EASTON RE PTE LTD VAR 08/01/2027	228,071	0.06
1,100,000	ENEL FINANCE INTERNATIONAL NV 2.65% 144A 10/09/2024	970,773	0.24
2,170,000	FIFTH THIRD BANK VAR 27/10/2025	1,942,079	0.48
785,000	GENERAL MOTORS FINANCIAL CO VAR 07/04/2025	718,617	0.18
560,000	GENERAL MOTORS FINANCIAL CO VAR 08/03/2024	512,557	0.13
1,330,000	GENERAL MOTORS FINANCIAL CO VAR 15/10/2024	1,210,190	0.30
1,208,000	GOLDMAN SACHS GROUP INC VAR 09/03/2027	1,091,164	0.27
1,000,000	GOLDMAN SACHS GROUP INC VAR 09/12/2026	908,057	0.22
1,285,000	GOLDMAN SACHS GROUP INC VAR 10/09/2024 USD (ISIN US38141GYF52)	1,171,588	0.29
1,120,000	GOLDMAN SACHS GROUP INC VAR 21/10/2024	1,022,793	0.25
1,400,000	HYUNDAI CAPITAL AMERICA INC 5.80% 144A 26/06/2025	1,281,353	0.32
2,170,000	INTERNATIONAL FINANCE CORP IFC VAR 03/04/2024	1,988,761	0.49
1,690,000	JOHN DEERE CAPITAL CORP 4.95% 06/06/2025	1,546,141	0.38
706,000	KEYBANK NATIONAL ASSOCIATION VAR 03/01/2024	637,438	0.16
575,000	KEYBANK NATIONAL ASSOCIATION VAR 14/06/2024	512,725	0.13
228,000	LIMESTONE RE LTD 0% 01/03/2024 USD (ISIN XS2096788455)	3,072	0.00
1,025,000	MACQUARIE GROUP LTD VAR 144A 14/10/2025	931,576	0.23
500,000	MATTERHORN RE LTD VAR 08/01/2024	383,066	0.09

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
250,000	MATTERHORN RE LTD VAR 24/03/2025 USD (ISIN US577092AP49)	215,568	0.05
1,250,000	MERCEDES BENZ FINANCE NORTH AMERICA LLC 5.50% 144A 27/11/2024	1,144,031	0.28
750,000	METROPOLITAN LIFE GLOBAL FUNDING I VAR 144A 21/03/2025	686,109	0.17
720,000	MORGAN STANLEY VAR 17/04/2025	662,829	0.16
981,000	MORGAN STANLEY VAR 18/02/2026 USD (ISIN US61747YEN13)	899,481	0.22
1,445,000	MORGAN STANLEY VAR 24/01/2025	1,321,400	0.33
250,000	MYSTIC RE IV LTD VAR 08/01/2025 USD (ISIN US62865LAB36)	214,448	0.05
600,000	NATIONAL SEC CLEARING CORP 5.15% 144A 30/05/2025	547,567	0.13
1,000,000	NISSAN MOTOR ACCEPTANCE CORP FRN 144A 08/03/2024	918,469	0.23
250,000	NORTHSHORE RE II LTD VAR 08/07/2025	230,007	0.06
250,000	PHOENICIAN RE LTD VAR 14/12/2024	225,103	0.06
550,000	PRINCIPAL LIFE GLOBAL FUNDING II VAR 144A 12/04/2024	503,167	0.12
400,000	PRINCIPAL LIFE GLOBAL FUNDING II VAR 144A 23/08/2024	365,335	0.09
970,000	PROTECTIVE LIFE GLOBAL FUNDING VAR 144A 28/03/2025	891,413	0.22
250,000	RESIDENTIAL REINSURANCE VAR 06/12/2028	205,013	0.05
100,000	SECTOR RE V LTD 0% 01/03/2024 USD (ISIN US81369ACT79)	46,181	0.01
2,220,000	STATE STREET CORP VAR 18/05/2026	2,021,013	0.49
1,340,000	THE BANK OF NEW YORK MELLON VAR 22/05/2026	1,227,052	0.30
745,000	TOYOTA MOTOR CREDIT CORP VAR 10/01/2025	683,106	0.17
1,820,000	TOYOTA MOTOR CREDIT CORP VAR 18/05/2026	1,677,435	0.41
890,000	UBS GROUP INC VAR 144A 12/05/2026	820,815	0.20
1,300,000	UBS GROUP INC VAR 144A 30/07/2024	1,187,266	0.29
250,000	URSA RE II LTD VAR 07/12/2023	228,248	0.06
	Life Insurance	*454,594*	*0.11*
250,000	VITALITY RE XI LTD VAR 09/01/2025 USD (ISIN US92851AAA25)	228,105	0.05
250,000	VITALITY RE XI LTD VAR 09/01/2025 USD (ISIN US92851AAB08)	226,489	0.06
	Medical Equipment and Services	*482,247*	*0.12*
526,000	THERMO FISHER SCIENTIFIC INC VAR 18/10/2024	482,247	0.12
	Non-life Insurance	*219,352*	*0.05*
250,000	RESIDENTIAL REINS VAR 06/12/2024 USD (ISIN US76120AAC62)	219,352	0.05
	Oil, Gas and Coal	*4,517,332*	*1.11*
2,000,000	ENI SPA 4.00% 12/09/2023	1,825,005	0.45
1,650,000	TRANSCANADA PIPELINES LTD CANADA 1.00% 12/10/2024	1,423,537	0.35
1,400,000	WILLIAMS COMPANIES INC 4.30% 04/03/2024	1,268,790	0.31
	Open-end and Miscellaneous Investment Vehicles	*535,490*	*0.13*
600,000	BNP PARIBAS ISSUANCE BV VAR 144A 29/09/2026	535,490	0.13
	Real Estate Investment and Services	*1,577,157*	*0.39*
1,500,000	ESSEX PORTFOLIO LP 3.875% 01/05/2024	1,349,230	0.33
250,000	LONG POINT REAL ESTATE IV LTD VAR 01/06/2026	227,927	0.06
	Technology Hardware and Equipment	*1,577,806*	*0.39*
305,000	ANALOG DEVICES INC VAR 01/10/2024	279,185	0.07
1,500,000	MICROCHIP TECHNOLOGY INC 0.983% 01/09/2024	1,298,621	0.32
	Telecommunications Service Providers	*2,917,653*	*0.72*
1,500,000	T MOBILE USA INC 3.50% 15/04/2025	1,323,258	0.33
1,800,000	VERIZON COMMUNICATIONS INC 0.75% 22/03/2024	1,594,395	0.39
	Mortgage and asset backed securities	**146,213,431**	**36.02**
	Banks	*476,042*	*0.12*
9,225,000	321 HENDERSON RECEIVABLES II LLC FRN 15/06/2041	417,502	0.11
1,619,000	321 HENDERSON RECEIVABLES II LLC FRN 15/09/2041	54,217	0.01
27,757,000	FEDERAL FRAM CREDIT BANK VAR 15/10/2023	4,323	0.00
	Finance and Credit Services	*135,305,185*	*33.34*
1,750,000	ACRE COMMERCIAL MORTGAGE 2014-FL2 LTD FRN 18/10/2036	1,543,852	0.38
250,000	AMERICAN HOMES 4 RENT 2014 SFR2 TR 4.29% 17/10/2036	223,187	0.05
700,000	AMERICAN HOMES 4 RENT 2015 5.036% 17/10/2052	624,892	0.15
250,000	AMERN HOMES 4 RENT 2015 SFRI TR 4.11% 17/04/2052	220,708	0.05
500,000	AMERN HOMES 4 RENT 2015 SFRI TR 5.885% 17/04/2052	447,200	0.11
950,000	ANTARES CLO FRN 20/04/2031	845,311	0.21
750,000	ANTARES CLO FRN 20/07/2031	676,864	0.17
225,000	ARBOR REALTY COLLATERALIZED LOAN OBLIGATION FRN 15/11/2036	190,204	0.05
1,250,000	ARES XXVIIIR CLO LTD FRN 17/10/2030	1,092,986	0.27
2,000,000	ATLAS SENIOR LOAN FUND III LTD FRN 17/11/2027	274,528	0.07
1,000,000	ATRIUM HOTEL PORTFOLIO TRUST 2018-ATRM FRN 15/06/2035	874,473	0.22
150,000	AVIS BUDGET RENT CAR FUNDING AESOP LLC 4.00% 20/03/2025	136,207	0.03
355,000	BARINGS CLO LTD 2015 II FRN 20/10/2030	317,873	0.08
2,540,000	BARINGS CLO LTD 2018 I LLC FRN 05/04/2031	2,305,625	0.57
750,000	BARINGS MIDDLE MARKET CLO LTD FRN 15/01/2031	651,524	0.16
4,000,000	BAYVIEW COMMERCIAL ASSET TRUST 2007-2 VAR 25/07/2037	-	0.00
1,500,000	BDS 2018 FL2 A FRN 16/02/2037	1,350,285	0.33
750,000	BDS 2021 FL8 FRN 18/01/2036	402,095	0.10
15,174,000	BEAR STEARNS ASSET BACKED SECURITIES TRUST VAR 27/10/2032	120,769	0.03
731,000	BELLEMADE RE LT FRN 25/06/2030 USD (ISIN US07876UAC36)	688,272	0.17

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
1,440,000	BELLEMEADE RE LTD VAR 26/01/2032	1,289,051	0.32
230,000	BELLEMEADE RE 2018 2 LTD FRN 25/04/2028	213,454	0.05
400,000	BELLEMEADE RE 2018 3 LTD FRN 25/10/2028	332,781	0.08
781,000	BELLEMEADE RE 2019 2 LTTD FRN 25/04/2029	729,761	0.18
405,000	BELLEMEADE VAR 25/09/2031	363,238	0.09
1,075,000	BRIGHTSPIRE CAPITAL INC FRN 19/08/2038	959,347	0.24
1,000,000	BSPDF 2021 FL1 A MTGE FRN 15/10/2036	893,628	0.22
600,000	BX TRUST 2017 SLCT FRN 15/11/2034	519,949	0.13
12,824,000	BXG RECEIVABLES NOTE TRUST 3.86% 02/07/2031	1,069,712	0.26
1,310,000	B2R MORTGAGE TRUST VAR 15/11/2048 USD (ISIN US05605GAN25)	970,993	0.24
1,400,000	B2R MORTGAGE TRUST VAR 15/11/2048 USD (ISIN US05605GAQ55)	1,237,141	0.30
800,000	CARLYLE GLOBAL MARKET STRATEGIES CLO 2015 2 LTD FRN 15/05/2031	698,744	0.17
1,000,000	CASCADE FUNDING MORTGAGE TRUST 2018 VAR 25/04/2025	610,619	0.15
1,000,000	CASCADE FUNDING MTGE VAR 25/04/2025	770,678	0.19
500,000	CERBERUS LOAN FUNDING VAR 15/10/2031 USD (ISIN US15673EAA10)	321,109	0.08
300,000	CFIC FUNDING 2013 IV LTD FRN 27/04/2031	271,805	0.07
400,000	CG CCRE COML MTGE TR 2014 F22 FRN 15/11/2031	64,226	0.02
2,000,000	CG-CCRE COML MTG TR 2014-FL1 FRN 15/06/2031 USD (ISIN US12528MAC38)	1,322,067	0.33
1,000,000	CHL MORTGAGE PASS-TROUGH TRUST 2006 5.25% 25/10/2034	-	0.00
500,000	CHURCHILL MIDDLE MRKT CLO LTD VAR 24/10/2033	423,241	0.10
500,000	CIFC FUNDING LTD 2015 II LLC FRN 24/04/2030	22,915	0.01
250,000	CIFC FUNDING 2012-I LTD FRN 20/01/2028	223,477	0.06
500,000	CIFC FUNDING 2017 V LTD FRN 16/11/2030	450,302	0.11
575,000	CITIGROUP COMMERICAL MORTGAGE TRUST 2013 GC17 4.131% 10/11/2046	522,754	0.13
1,000,000	COLLEGE AVENUE STUDENT LOANS 2018 A LLC FRN 26/11/2046	258,697	0.06
700,000	COMM 2016 DC2 MORTGAGE TRUST FRN 25/05/2041	69,354	0.02
1,000,000	COMM 2016 DC2 MORTGAGE TRUST FRN 25/09/2042	90,282	0.02
253,000	COMM 2016 DC2 MORTGAGE TRUST FRN 25/10/2040	21,503	0.01
500,000	COMMONBOND STUDENT LOAN TRUST FRN 25/02/2044	45,310	0.01
1,000,000	COMMONBOND STUDENT LOAN TRUST 2018 FRN 25/02/2046	81,008	0.02
2,227,000	COMMONBOND STUDENT LOAN TRUST 2018 FRN 25/09/2045	231,059	0.06
5,500,000	DENALI CAP CLO XI LTD FRN 20/10/2028	224,655	0.06
10,941,000	DRB PRIME STUDENT LOAN TRUST FRN 25/11/2042	1,057,833	0.26
650,000	DRB PRIME STUDENT LOAN TRUST FRN 27/05/2042	292	0.00
500,000	DRYDEN SENIOR LOAN FUND FRN 15/11/2028	322,861	0.08
1,624,567	EAGLE RE 2021-1 LTD FRN 25/11/2028	513,023	0.13
500,000	ELLINGTON CLO FRN 20/07/2030 USD (ISIN US28852LAG86)	448,720	0.11
500,000	ELLINGTON CLO FRN 20/07/2030 USD (ISIN US28852LAJ26)	456,866	0.11
250,000	ELM TRUST 2.286% 20/10/2029	192,639	0.05
2,500,000	FANNIE MAE FRN 15/05/2035	110,441	0.03
2,321,913	FANNIE MAE FRN 18/01/2032	4,218	0.00
15,191,000	FANNIE MAE FRN 18/05/2032	30,803	0.01
5,029,000	FANNIE MAE FRN 18/10/2032	3,282	0.00
23,200,000	FANNIE MAE FRN 18/12/2032	66,186	0.02
1,170,000	FANNIE MAE FRN 25/01/2031	578,405	0.14
1,932,000	FANNIE MAE FRN 25/01/2033	8,562	0.00
31,314,346	FANNIE MAE FRN 25/02/2032	56,822	0.01
2,635,422	FANNIE MAE FRN 25/02/2033 USD (ISIN US31392HT868)	12,888	0.00
25,000,000	FANNIE MAE FRN 25/02/2033 USD (ISIN US31392HX571)	69,743	0.02
2,733,283	FANNIE MAE FRN 25/03/2024	1,903	0.00
800,000	FANNIE MAE FRN 25/03/2031	373,753	0.09
356,500	FANNIE MAE FRN 25/03/2034	6,968	0.00
5,732,000	FANNIE MAE FRN 25/03/2037 USD (ISIN US31396PZL83)	7,423	0.00
5,600,000	FANNIE MAE FRN 25/03/2037 USD (ISIN US31396PZS37)	18,082	0.00
8,663,065	FANNIE MAE FRN 25/03/2038 USD (ISIN US31396YKX93)	359,964	0.09
20,000,000	FANNIE MAE FRN 25/03/2038 USD (ISIN US31396YZW55)	435,057	0.11
3,050,000	FANNIE MAE FRN 25/05/2024	914,865	0.23
1,523,431	FANNIE MAE FRN 25/05/2025	172,773	0.04
25,000,000	FANNIE MAE FRN 25/05/2033	121,400	0.03
5,983,400	FANNIE MAE FRN 25/05/2037 USD (ISIN US31396VSL35)	226,287	0.06
5,002,000	FANNIE MAE FRN 25/05/2037 USD (ISIN US31396VZF83)	5,946	0.00
64,766,182	FANNIE MAE FRN 25/06/2032	45,595	0.01
1,000,000	FANNIE MAE FRN 25/06/2037	17,398	0.00
250,000	FANNIE MAE FRN 25/07/2024	22,905	0.01
1,115,000	FANNIE MAE FRN 25/07/2034	14,959	0.00
3,188,000	FANNIE MAE FRN 25/07/2038	16,877	0.00
2,970,000	FANNIE MAE FRN 25/07/2041	101,022	0.02
870,000	FANNIE MAE FRN 25/08/2028 USD (ISIN US30711XBM56)	185,876	0.05
1,000,000	FANNIE MAE FRN 25/08/2028 USD (ISIN US30711XBU72)	184,780	0.05
2,000,000	FANNIE MAE FRN 25/08/2033	13,604	0.00
1,278,000	FANNIE MAE FRN 25/08/2040	17,537	0.00
11,000,000	FANNIE MAE FRN 25/09/2036	188,683	0.05
8,598,000	FANNIE MAE FRN 25/09/2037 USD (ISIN US31396XNE03)	141,513	0.03
5,509,000	FANNIE MAE FRN 25/09/2037 USD (ISIN US31396XNY66)	88,000	0.02
25,000,000	FANNIE MAE FRN 25/09/2037 USD (ISIN US31396XQH07)	315,636	0.08
7,450,000	FANNIE MAE FRN 25/09/2042	151,355	0.04
4,126,000	FANNIE MAE FRN 25/09/2046 USD (ISIN US3136ATMW12)	905,653	0.22
9,000,000	FANNIE MAE FRN 25/09/2046 USD (ISIN US3136ATNE05)	1,990,508	0.49

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
897,000	FANNIE MAE FRN 25/10/2035	12,847	0.00
20,450,000	FANNIE MAE FRN 25/10/2036 USD (ISIN US31396K4N95)	363,902	0.09
1,225,000	FANNIE MAE FRN 25/10/2036 USD (ISIN US31396K5M04)	47,794	0.01
848,000	FANNIE MAE FRN 25/10/2038	12,104	0.00
7,020,000	FANNIE MAE FRN 25/11/2027	17,659	0.00
13,750,000	FANNIE MAE FRN 25/11/2031	20,565	0.01
87,172,000	FANNIE MAE FRN 25/11/2032	223,895	0.06
5,002,000	FANNIE MAE FRN 25/11/2036	114,353	0.03
3,026,127	FANNIE MAE FRN 25/11/2039	867,212	0.21
3,673,000	FANNIE MAE FRN 25/11/2046	84,823	0.02
3,885,000	FANNIE MAE FRN 25/12/2030 USD (ISIN US30711XR630)	1,965,481	0.48
60,000,000	FANNIE MAE FRN 25/12/2030 USD (ISIN US31358SH879)	59,492	0.01
20,650,000	FANNIE MAE FRN 25/12/2032	55,634	0.01
27,090,000	FANNIE MAE FRN 25/12/2033	269,871	0.07
1,200,000	FANNIE MAE FRN 25/12/2037	1,811	0.00
800,000	FANNIE MAE VAR 01/04/2028	2,421	0.00
4,999,999	FANNIE MAE VAR 01/10/2034	21,525	0.01
1,300,000	FANNIE MAE VAR 01/11/2025	18	0.00
1,982,652	FANNIE MAE VAR 01/11/2034	33,695	0.01
171,721,193	FANNIE MAE VAR 18/08/2027	73,681	0.02
11,500,000	FANNIE MAE VAR 25/03/2028	1,821	0.00
21,281,015	FANNIE MAE VAR 25/03/2040	695,517	0.17
680,000	FANNIE MAE VAR 25/03/2042	453,794	0.11
3,170,000	FANNIE MAE VAR 25/03/2045	78,630	0.02
25,376,000	FANNIE MAE VAR 25/04/2033	103,560	0.03
1,000,000	FANNIE MAE VAR 25/04/2045	33,140	0.01
50,000,000	FANNIE MAE VAR 25/05/2027	13,948	0.00
1,615,000	FANNIE MAE VAR 25/06/2035	33,117	0.01
1,133,158	FANNIE MAE VAR 25/06/2036	14,508	0.00
270,000	FANNIE MAE VAR 25/09/2042	215,278	0.05
5,000,000	FANNIE MAE VAR 25/10/2023	910	0.00
3,086,000	FANNIE MAE VAR 25/12/2031	9,714	0.00
255,000	FANNIE MAE VAR 25/12/2041 USD (ISIN US20754LAB53)	227,974	0.06
100,000	FANNIE MAE 2.50% 01/12/2051	70,473	0.02
300,000	FANNIE MAE 2.50% 25/06/2043*	233,150	0.06
3,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 1.50% 01/11/2041	1,981,853	0.49
100,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.50% 01/01/2052	71,197	0.02
4,952,000	FORD CREDIT AUTO OWNER TRUST 2009 E 6.25% 25/03/2032	146,880	0.04
750,000	FORTRESS CRDIT OPPORTUNITIES VI CLO LTD FRN 10/07/2030	549,147	0.14
750,000	FORTRESS CRDIT OPPORTUNITIES VI CLO LTD VAR 15/10/2033	669,911	0.17
1,000,000	FORTRESS CREDIT OPPORTUNITIES V CLO LTD VAR 15/01/2030	885,703	0.22
1,000,000	FOURSIGHT CAPITAL AUTO RECEVIABLES TRUST 7.09% 15/10/2029	901,480	0.22
13,185,000	FREDDIE MAC FRN 15/01/2033 USD (ISIN US31393JAZ12)	25,825	0.01
44,300,000	FREDDIE MAC FRN 15/01/2033 USD (ISIN US31393JC553)	235,676	0.06
721,000	FREDDIE MAC FRN 15/01/2035	6,929	0.00
784,000	FREDDIE MAC FRN 15/01/2036	10,897	0.00
7,957,000	FREDDIE MAC FRN 15/01/2037	19,867	0.00
14,820,000	FREDDIE MAC FRN 15/01/2041	415,703	0.10
19,093,333	FREDDIE MAC FRN 15/02/2024	1,641	0.00
6,764,000	FREDDIE MAC FRN 15/02/2032 USD (ISIN US31339DYV45)	48,656	0.01
7,175,000	FREDDIE MAC FRN 15/02/2032 USD (ISIN US31392T3F21)	17,712	0.00
28,450,000	FREDDIE MAC FRN 15/02/2033	60,722	0.01
780,000	FREDDIE MAC FRN 15/02/2036	21,421	0.01
10,975,000	FREDDIE MAC FRN 15/03/2032 USD (ISIN US31339NNP77)	20,095	0.00
10,663,000	FREDDIE MAC FRN 15/03/2032 USD (ISIN US31339WXS06)	18,129	0.00
8,955,000	FREDDIE MAC FRN 15/03/2032 USD (ISIN US31392R6E64)	15,436	0.00
46,550,000	FREDDIE MAC FRN 15/03/2032 USD (ISIN US31392VBT89)	80,309	0.02
18,924,285	FREDDIE MAC FRN 15/04/2026	128,462	0.03
10,683,000	FREDDIE MAC FRN 15/04/2027	9,469	0.00
2,260,000	FREDDIE MAC FRN 15/04/2036 USD (ISIN US31396NGU46)	48,092	0.01
380,000	FREDDIE MAC FRN 15/04/2036 USD (ISIN US31396NLA27)	4,932	0.00
17,200,000	FREDDIE MAC FRN 15/05/2029 USD (ISIN US3133TKY463)	8,258	0.00
50,000,000	FREDDIE MAC FRN 15/05/2029 USD (ISIN US3133TSGX53)	66,535	0.02
2,050,000	FREDDIE MAC FRN 15/05/2036	16,013	0.00
410,000	FREDDIE MAC FRN 15/05/2041	16,423	0.00
877,000	FREDDIE MAC FRN 15/06/2036	9,391	0.00
20,000,000	FREDDIE MAC FRN 15/06/2037	326,115	0.08
23,189,000	FREDDIE MAC FRN 15/07/2028	3,659	0.00
5,899,999	FREDDIE MAC FRN 15/07/2031	10,445	0.00
1,048,000	FREDDIE MAC FRN 15/07/2036 USD (ISIN US31396UF473)	15,818	0.00
1,411,000	FREDDIE MAC FRN 15/07/2036 USD (ISIN US31396UR692)	14,500	0.00
325,000	FREDDIE MAC FRN 15/07/2040	6,058	0.00
353,000	FREDDIE MAC FRN 15/08/2035	7,297	0.00
7,444,000	FREDDIE MAC FRN 15/08/2036	44,129	0.01
50,000,000	FREDDIE MAC FRN 15/08/2040	514,929	0.13
1,605,000	FREDDIE MAC FRN 15/09/2036	31,932	0.01
2,840,000	FREDDIE MAC FRN 15/10/2037 USD (ISIN US31397KUH21)	40,550	0.01
1,675,000	FREDDIE MAC FRN 15/10/2037 USD (ISIN US31397KZH75)	5,257	0.00
63,146,256	FREDDIE MAC FRN 15/11/2031 USD (ISIN US31339GXM85)	61,480	0.02
14,305,000	FREDDIE MAC FRN 15/11/2031 USD (ISIN US31339L2E96)	39,177	0.01
953,092	FREDDIE MAC FRN 15/11/2036 USD (ISIN US31397CM970)	4,796	0.00
864,000	FREDDIE MAC FRN 15/11/2036 USD (ISIN US31397CV559)	21,463	0.01

*To Be Announced securities (TBAs), please refer to the note 2.

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
500,000	FREDDIE MAC FRN 15/11/2036 USD (ISIN US31397CV898)	11,015	0.00
57,000,000	FREDDIE MAC FRN 15/12/2031	33,565	0.01
31,848,000	FREDDIE MAC FRN 15/12/2032	72,083	0.02
4,000,000	FREDDIE MAC FRN 15/12/2035	105,349	0.03
14,823,528	FREDDIE MAC FRN 15/12/2048	5,167,833	1.27
5,616,000	FREDDIE MAC FRN 17/02/2032	2,862	0.00
2,162,000	FREDDIE MAC FRN 25/02/2047 USD (ISIN US35564ABF75)	1,594,131	0.39
1,462,000	FREDDIE MAC FRN 25/02/2047 USD (ISIN US35564ABN00)	787,784	0.19
275,000	FREDDIE MAC FRN 25/03/2050	97,053	0.02
950,000	FREDDIE MAC FRN 25/04/2043	849,199	0.21
4,700,000	FREDDIE MAC FRN 25/05/2043	161,255	0.04
4,900,000	FREDDIE MAC FRN 25/07/2023	1,220,347	0.30
65,000	FREDDIE MAC FRN 25/07/2030	58,665	0.01
250,000	FREDDIE MAC FRN 25/08/2029	120,236	0.03
1,154,000	FREDDIE MAC FRN 25/10/2027	126,810	0.03
2,340,000	FREDDIE MAC FRN 25/10/2029	1,445,666	0.36
4,095,927	FREDDIE MAC FRN 25/11/2023	1,261,238	0.31
980,000	FREDDIE MAC FRN 25/12/2029	916,096	0.23
2,250,000	FREDDIE MAC FRN 25/12/2042 USD (ISIN US3137G0SN02)	679,726	0.17
1,300,000	FREDDIE MAC FRN 25/12/2042 USD (ISIN US3137G0ST71)	388,168	0.10
1,500,000	FREDDIE MAC FRN 25/12/2042 USD (ISIN US3137G0TF68)	1,517,411	0.37
1,000,000	FREDDIE MAC VAR 01/01/2028	373	0.00
1,600,000	FREDDIE MAC VAR 01/02/2037	28,965	0.01
25,980,901	FREDDIE MAC VAR 01/04/2025	1,196	0.00
1,700,000	FREDDIE MAC VAR 01/11/2031	1,552	0.00
1,000,000	FREDDIE MAC VAR 01/12/2035	41,765	0.01
32,000,000	FREDDIE MAC VAR 15/01/2029	29,065	0.01
93,000,000	FREDDIE MAC VAR 15/02/2031	108,000	0.03
325,000	FREDDIE MAC VAR 15/02/2042	20,407	0.01
16,783,000	FREDDIE MAC VAR 15/03/2032	20,216	0.00
2,187,500	FREDDIE MAC VAR 15/09/2026	28,590	0.01
1,642,000	FREDDIE MAC VAR 15/11/2037	31,439	0.01
1,705,000	FREDDIE MAC VAR 15/12/2036	11,235	0.00
785,000	FREDDIE MAC VAR 25/01/2042	697,268	0.17
350,000	FREDDIE MAC VAR 25/02/2042 USD (ISIN US35564KRF83)	317,340	0.08
650,000	FREDDIE MAC VAR 25/03/2042 USD (ISIN US35564KTA78)	427,162	0.11
1,010,000	FREDDIE MAC VAR 25/05/2057	755,442	0.19
450,000	FREDDIE MAC VAR 25/08/2033 USD (ISIN US35564KBS78)	391,095	0.10
230,000	FREDDIE MAC VAR 25/08/2042	190,210	0.05
1,000,000	FREDDIE MAC VAR 25/09/2041	872,209	0.21
225,000	FREDDIE MAC VAR 25/09/2042	169,218	0.04
3,000,000	FREMF 2018 K74 MORTGAGE TRUST FRN 25/03/2025	484,370	0.12
2,000,000	FS RIALTO ISSUER LTD FRN 16/11/2036	1,780,200	0.44
1,500,000	GOLD KEY RESORT VAR 17/03/2031	11,286	0.00
4,303,000	GOLD KEY RESORT 3.72% 17/03/2031	32,375	0.01
1,750,000	GOLUB CAPITAL PARTNERS CLO FRN 05/05/2030	1,117,472	0.28
1,500,000	GOLUB CAPITAL PARTNERS CLO FRN 05/08/2030	906,337	0.22
3,200,000	GOLUB CAPITAL PARTNERS CLO FRN 05/11/2029	2,533,801	0.62
1,500,000	GOLUB CAPITAL PARTNERS CLO LTD FRN 20/04/2032	1,363,846	0.34
400,000	GOODGREEN TRUST 7.01% 15/10/2056	335,376	0.08
6,032,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA FRN 16/01/2033	6,110	0.00
4,885,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION REMIC PASSTHRU SECS FRN 16/01/2033	4,772	0.00
1,823,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION REMIC PASSTHRU SECS VAR 20/02/2038	22,443	0.01
750,000	GPMT 2018-FL1 LTD LLC FRN 15/11/2036	670,550	0.17
750,000	GPMT 2021 FL4 FRN 15/11/2036	665,420	0.16
1,000,000	GS MORTGAGE SECURITIES CORP TRUST FRN 15/10/2031	875,542	0.22
700,000	GS MORTGAGE SECURITIES TRUST 2007-GG10 FRN 15/07/2031	565,300	0.14
500,000	GS MORTGAGE SECURITIES TRUST 2013-GCJ 12 FRN 15/10/2031	413,747	0.10
2,088,000	HENDERSON REC LLC FRN 15/09/2045	27,399	0.01
2,465,000	HENDERSON REC LLC FRN 15/11/2040	91,662	0.02
1,000,000	INVITATION HOMES 2018 SFR4 TRUST FRN 17/01/2038 USD (ISIN US46187XAA37)	799,882	0.20
2,750,000	INVITATION HOMES 2018 SFR4 TRUST FRN 17/01/2038 USD (ISIN US46187XAC92)	2,510,217	0.62
400,000	JP MORGAN CHASE COMMERCIAL MORTGAGE SECURITIES TRUST 2013 C10 FRN 05/07/2033	327,414	0.08
1,055,000	JP MORGAN MORTAGE TR 2014 IVR6 VAR 25/07/2044	724,114	0.18
6,135,000	JP MORGAN MORTGAGE TRUST FRN 25/04/2046	916,912	0.23
1,175,000	JP MORGAN MORTGAGE TRUST FRN 25/05/2033	92,858	0.02
971,000	JP MORGAN MORTGAGE TRUST VAR 25/05/2033	311,923	0.08
3,200,000	JP MORGAN MORTGAGE TRUST 2014-IVR3 VAR 25/07/2044	108,701	0.03
4,690,000	JP MORGAN MORTGAGE TRUST 2017 - 5 VAR 26/10/2048 USD (ISIN US46590YAN40)	1,241,141	0.31
1,000,000	LCM LTD PARTNERSHIP FRN 20/10/2030	137,489	0.03
3,400,000	MADISON PARK FUNDING XXX LTD FRN 15/04/2029	2,932,288	0.72
2,500,000	MAGNETITE VII LTD FRN 15/01/2028	1,604,507	0.40
2,867,000	MERRILL LYNCH MORTGAGE INVESTORS INC VAR 25/01/2029	620	0.00
2,200,000	MERRILL LYNCH MORTGAGE INVESTORS TRUST VAR 25/06/2035	470	0.00
1,000,000	MF1 MULTIFAMILY HOUSING MORTGAGE FRN 15/11/2035	476,512	0.12
1,000,000	MF1 MULTIFAMILY HOUSING MORTGAGE FRN 16/07/2036	842,863	0.21
350,000	MF1 MULTIFAMILY HOUSING MORTGAGE FRN 18/10/2036 USD (ISIN US55284AAJ79)	299,582	0.07
400,000	MF1 MULTIFAMILY HOUSING MORTGAGE FRN 18/10/2036 USD (ISIN US55284AAL26)	338,760	0.08
1,500,000	MIDOCEAN CREDIT CLO V LLC FRN 19/07/2028	40,890	0.01
500,000	MONROE CAPITAL MML CLO VII LLC FRN 22/11/2030	429,587	0.11
1,500,000	MORGAN STANLEY ABS CAPITAL INC TRUST 2007 HE3 FRN 15/08/2033	889,108	0.22

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
1,200,000	MORGAN STANLEY RESIDENTIAL MORTGAGE LOAN TRUST VAR 25/06/2044	901,171	0.22
500,000	MOSAIC SOLAR LOANS 2017 20LLC 5.42% 20/08/2046	227,488	0.06
145,000	MULTIFAMILY CONNECTICUT AVENUE VAR 25/01/2051 USD (ISIN US35563FAA93)	61,307	0.02
165,000	MVW OWNER TRUST 2013-1 2.99% 20/12/2034	15,658	0.00
1,500,000	NATIONAL COLLEGIATE STUDENT LOAN TRUST FRN 25/05/2031	95,261	0.02
745,000	NATIXIS COMMERCIAL MORTGAGE SECURITIES TRUST 2018 285M FRN 15/07/2036	626,448	0.15
1,200,000	NELNET STUDENT LOAN TRUST 2004 1 FRN 23/03/2037	308,374	0.08
500,000	NEUBERGER BERMAN CLO VAR 17/07/2035	429,609	0.11
2,815,000	NEW RESIDENTIAL MORTGAGE LOAN FRN 25/06/2057	388,522	0.10
616,000	NEWTEK SMALL BUSINESS LOAN TRUST FRN 25/02/2044 USD (ISIN US65252MAA71)	165,006	0.04
3,000,000	NEWTEK SMALL BUSINESS LOAN TRUST FRN 25/02/2044 USD (ISIN US65252MAB54)	807,038	0.20
750,000	OAKTOWN RE II LTD FRN 25/07/2028 USD (ISIN US67400CAB46)	688,386	0.17
2,335,000	OAKTOWN RE II LTD VAR 25/07/2028	188,355	0.05
1,019,000	OAKTOWN RE III LTD FRN 25/07/2029	943,216	0.23
500,000	OCEAN TRAILS CLO VAR 20/07/2035	431,203	0.11
585,000	OCP CLO LTD FRN 26/10/2030	528,941	0.13
750,000	OCTANE RECEIVABLES TRUST 1.71% 20/02/2025	21,665	0.01
1,500,000	OCTANE RECEIVABLES TRUST 2022 1 4.18% 20/03/2028	801,088	0.20
1,000,000	OWL ROCK CLO V LIMITED VAR 20/04/2033	895,544	0.22
750,000	OWL ROCK CLO V LIMITED VAR 20/08/2033	669,012	0.16
1,500,000	PEPPERS RESIDENTIAL SECURITIES TRUST FRN 20/06/2060	28,212	0.01
1,400,000	PNMAC GMSR ISSUER TRUST FRN 25/08/2025	1,268,982	0.31
1,660,000	RADNOR RE LIMITED VAR 27/12/2033	1,546,244	0.38
1,010,000	RADNOR RE 2021-2 LTD VAR 25/11/2031	925,925	0.23
500,000	READYCAP COMMERCIAL MORTGAGE TRUST FRN 25/07/2036 USD (ISIN US75575TAA16)	334,377	0.08
250,000	READYCAP COMMERCIAL MORTGAGE TRUST FRN 25/07/2036 USD (ISIN US75575TAJ25)	212,970	0.05
400,000	READYCAP COMMERCIAL MORTGAGE TRUST FRN 25/07/2036 USD (ISIN US75575TAL70)	335,469	0.08
300,000	READYCAP COMMERCIAL MORTGAGE TRUST FRN 25/11/2036 USD (ISIN US75575WAJ53)	247,901	0.06
270,000	RENEW 2017 2A MTGE 4.37% 22/09/2053	68,802	0.02
3,276,000	RESI FINANCE LTD PARTNERSHIP FRN 10/06/2035	129,249	0.03
250,000	RESIDENTIAL ASSET SECURITIES CORP VAR 25/05/2035	7,818	0.00
1,500,000	SANTANDER DRIVE AUTO RECEIVABLES 4.37% 15/05/2025	551,844	0.14
2,000,000	SANTANDER DRIVE AUTO RECIEVABLES TR 2013 4 4.05% 15/07/2025	326,741	0.08
680,000	SAXON ASSET SECURITES TRUST 2004-2 VAR 25/11/2035	-	0.00
500,000	SCF EQUIPMENT TRUST 2016-1 LLC 0.83% 21/08/2028	270,794	0.07
3,550,000	SLM PRIVATE CREDIT STUDENT LOAN TRUST 2007 A FRN 16/12/2041	1,171,634	0.29
5,000,000	SMB PRIVATE EDUCATION LOAN TRUST FRN 15/01/2037	1,778,349	0.44
480,000	SMB PRIVATE EDUCATION LOAN TRUST 2014-A FRN 17/02/2032	66,439	0.02
2,363,000	SOFI MORTGAGE TRUST SERIES 2016-1 VAR 25/11/2046	1,105,864	0.27
250,000	SOFI PROFESSIONAL LOAN PROGRAM 2017 A LLC FRN 26/03/2040	472	0.00
525,000	SOFI PROFESSIONAL LOAN PROGRAM 2017 A LLC VAR 26/03/2040	459,385	0.11
500,000	SOUNDPOINT CLO LTD FRN 25/07/2030	402,638	0.10
750,000	STWD 2021-SIFI LTD VAR 15/04/2032 USD (ISIN US78486AAA43)	682,644	0.17
550,000	STWD 2021-SIFI LTD VAR 15/04/2032 USD (ISIN US78486AAE64)	489,751	0.12
2,000,000	SYMPHONY CLO XIX LTD FRN 16/04/2031	1,814,696	0.45
400,000	THARALDSON HOTEL PORTFOLIO TRUST 2018 FRN 11/11/2034	290,157	0.07
750,000	TIDEWATER AUTO RECEIVABLES TRUST 5.48% 15/10/2026	416,885	0.10
3,321,000	TOWD POINT ASSET TRUST 2018 FRN 25/01/2046	289,246	0.07
1,360,000	TOWD POINT MORTGAGE TRUST 2016-2 FRN 25/02/2057	98,445	0.02
250,000	TRALEE CLO V LTD LLC FRN 20/07/2029	82,814	0.02
230,000	TRICON AMERN HOMES 2017-SFR2 TRUST 3.672% 17/01/2036	206,900	0.05
1,320,000	TRICON AMERN HOMES 2017-SFR2 TRUST 4.216% 17/01/2036	1,190,474	0.29
1,315,000	TRICON AMERN HOMES 2017-SFR2 TRUST 4.564% 17/05/2037	1,155,998	0.28
200,000	TRICON AMERN HOMES 2017-SFR2 TRUST 4.96% 17/05/2025	176,532	0.04
950,000	TRICON AMERN HOMES 2017-SFR2 TRUST 5.104% 17/01/2036	857,356	0.21
250,000	TRINITAS CLO I LTD VAR 20/07/2034	216,355	0.05
1,500,000	UNITED AUTO CREDIT SECURITIZATION 4.39% 10/04/2025	358,864	0.09
1,000,000	UPSTART SECURITIZATION TRUST 2017-1 3.80% 20/04/2030	512,488	0.13
2,600,000	VOYA CLO LTD FRN 19/04/2031	2,357,315	0.58
1,500,000	WELLS FARGO COMMERCIAL MORTGAGE TRUST 2015-C29 VAR 15/12/2034	1,266,760	0.31
500,000	WOODMONT TRUST VAR 15/01/2032	452,685	0.11
500,000	Z CAPITAL CREDIT PARTNERS CLO VAR 16/07/2031 USD (ISIN US98877GAU22)	453,600	0.11
500,000	Z CAPITAL CREDIT PARTNERS CLO VAR 16/07/2031 USD (ISIN US98877GAY44)	444,427	0.11
	General Industrials	*248,328*	*0.06*
750,000	FOUNDATION FINANCE TRUST 4.14% 15/07/2033	248,328	0.06
	Investment Banking and Brokerage Services	*7,545,661*	*1.86*
240,000	EAGLE RE 21-2 LTD VAR 25/04/2034	225,007	0.06
650,000	HOME RE 2021 2 LTD FRN 25/07/2033	598,246	0.15
1,010,000	HOME RE 2021 2 LTD VAR 25/01/2034 USD (ISIN US43730VAC28)	913,502	0.23
500,000	MCF PONSCARME FCP VAR 17/07/2031	441,933	0.11
4,000,000	MONROE CAPITAL MML CLO VI LTD FRN 15/04/2030	2,717,077	0.66

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
500,000	OAKTOWN RE LTD FRN 25/07/2028	459,367	0.11
1,000,000	OAKTOWN RE VII LTD VAR 25/04/2034	926,988	0.23
500,000	RESIMAC VAR 10/04/2050	2,581	0.00
970,000	TRIANGLE RE 21 3 LTD VAR 25/02/2034	879,988	0.22
3,500,000	VSTNA 2017 A C MTGE 2.93% 20/03/2035	380,972	0.09
	Life Insurance	*462,936*	*0.11*
720,000	GENWORTH MORTGAGE INSURANCE CORP FRN 25/08/2033 USD (ISIN US89600FAD50)	462,936	0.11
	Media	*1,550,725*	*0.38*
1,750,000	MEREDITH CORP VAR 15/11/2034	1,550,725	0.38
	Real Estate Investment Trusts	*624,554*	*0.15*
690,000	AMERICAN HOMES 4 RENT 6.231% 17/10/2036	624,554	0.15
Money market instruments		**32,844,645**	**8.09**
	Construction and Materials	*1,831,291*	*0.45*
2,000,000	MOHAWK INDUSTRIES INC 0% 07/07/2023	1,831,291	0.45
	Electricity	*3,113,506*	*0.77*
1,300,000	AMERICAN ELECTRIC POWER INC 0% 07/07/2023	1,190,351	0.29
2,100,000	EVERSOURCE ENERGY 0% 06/07/2023	1,923,155	0.48
	General Industrials	*3,663,785*	*0.90*
4,000,000	PRUDENTIAL FDG LLC 0% 05/07/2023	3,663,785	0.90
	Governments	*3,665,363*	*0.90*
4,000,000	USA T-BILLS 0% 05/07/2023	3,665,363	0.90
	Industrial Metals and Mining	*10,954,616*	*2.71*
12,000,000	UNITED STATES STEEL CORP 0% 01/08/2023	10,954,616	2.71
	Industrial Transportation	*1,922,845*	*0.47*
2,100,000	PENSKE TRUCK LEASING CO LP 0% 07/07/2023	1,922,845	0.47
	Investment Banking and Brokerage Services	*2,380,854*	*0.59*
2,000,000	DCAT LLC 0% 05/07/2023	1,831,871	0.45
600,000	HYUNDAI CAPITAL AMERICA INC 0% 12/07/2023	548,983	0.14
	Real Estate Investment Trusts	*1,923,409*	*0.47*
2,100,000	HEALTHPEAK PROPERTIES 0% 05/07/2023	1,923,409	0.47
	Retailers	*1,923,149*	*0.47*
2,100,000	AUTOZONE INC 0% 06/07/2023	1,923,149	0.47
	Technology Hardware and Equipment	*1,465,827*	*0.36*
1,600,000	JABIL INC 0% 03/07/2023	1,465,827	0.36
Total securities portfolio		**373,641,711**	**92.05**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		USD	
Long positions		**38,117,151**	**92.21**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**38,117,151**	**92.21**
	Bonds	**38,117,151**	**92.21**
	Banks	*17,577,995*	*42.53*
10,000,000	AGRICULTURAL BANK OF CHINA 2.80% 24/10/2027	1,386,077	3.35
10,000,000	AGRICULTURAL DEVELOPMENT BANK OF CHINA 2.97% 14/10/2032	1,386,041	3.35
10,000,000	AGRICULTURAL DEVELOPMENT BANK OF CHINA 3.30% 05/11/2031	1,418,597	3.44
8,000,000	AGRICULTURAL DEVELOPMENT BANK OF CHINA 3.52% 24/05/2031	1,152,376	2.79
10,000,000	BANK OF COMMUNICATIONS CO LTD 2.75% 17/06/2025	1,382,242	3.34
10,000,000	CHINA CITIC BANK CORPORATION LTD 2.50% 05/08/2025	1,373,734	3.32
10,000,000	CHINA CONSTRUCTION BANK CORPORATION CHINA 3.45% 10/08/2031	1,393,861	3.37
10,000,000	CHINA DEVELOPMENT BANK 3.12% 13/09/2031	1,403,222	3.39
7,000,000	CHINA DEVELOPMENT BANK 3.45% 20/09/2029	1,002,376	2.42
10,000,000	CHINA DEVELOPMENT BANK 3.80% 25/01/2036	1,495,533	3.63
10,000,000	CHINA GUANGFA BANK CO LTD 2.70% 30/05/2025	1,380,053	3.34
10,000,000	INDUSTRIAL AND COMMERCIAL BANK OF CHINA LTD 4.20% 24/09/2030	1,417,773	3.44
10,000,000	INDUSTRIAL BANK CO LTD 2.96% 14/03/2025	1,386,110	3.35
	Governments	*13,880,487*	*33.58*
2,000,000	ARGENTINA VAR 09/01/2038	708,140	1.71
10,000,000	CHINA 1.99% 09/04/2025	1,372,534	3.32
10,000,000	CHINA 2.68% 21/05/2030	1,380,466	3.34
10,000,000	CHINA 2.69% 15/08/2032	1,374,078	3.32
15,000,000	CHINA 2.85% 04/06/2027	2,100,889	5.09
15,000,000	CHINA 2.88% 25/02/2033	2,100,785	5.08
10,000,000	CHINA 3.01% 13/05/2028	1,412,720	3.42
10,000,000	CHINA 3.13% 21/11/2029	1,423,498	3.44
10,000,000	CHINA 3.19% 15/04/2053	1,426,267	3.45
1,000,000	ZAMBIA 0% REGS 30/07/2027	581,110	1.41
	Industrial Transportation	*1,385,177*	*3.35*
10,000,000	CHINA STATE RAILWAY GRP CO LTD 3.02% 10/11/2032	1,385,177	3.35
	Oil, Gas and Coal	*3,701,254*	*8.95*
10,000,000	CHINA PETROLEUM AND CHEMICAL CORPORATION 3.20% 27/07/2026	1,398,422	3.38
10,000,000	PETROCHINA CO LTD 3.66% 22/02/2024	1,387,982	3.36
1,000,000	YPF SOCIEDAD ANONIMA VAR REGS 30/06/2029	914,850	2.21
	Precious Metals and Mining	*1,572,238*	*3.80*
800,000	PT FREEPORT INDONESIA 5.315% REGS 14/04/2032	758,648	1.84
1,000,000	STILLWATER MINING CO 4.50% REGS 16/11/2029	813,590	1.96
Total securities portfolio		**38,117,151**	**92.21**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
Long positions		**2,327,328,361**	**87.74**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**1,772,606,900**	**66.82**
	Shares	**340,828**	**0.01**
	United Kingdom	*340,828*	*0.01*
3,679,017	NOSTRUM OIL AND GAS PLC	340,828	0.01
	Bonds	**1,772,266,072**	**66.81**
	Angola	*24,365,278*	*0.92*
2,300,000	ANGOLA 8.00% REGS 26/11/2029	1,795,307	0.07
29,100,000	ANGOLA 8.75% REGS 14/04/2032	22,569,971	0.85
	Argentina	*77,739,038*	*2.93*
30,000,000	ARGENTINA VAR 09/01/2038	9,736,114	0.37
23,481,334	ARGENTINA VAR 09/07/2030	7,194,844	0.27
1,479,250	ARGENTINA VAR 09/07/2035 EUR	388,954	0.01
110,691,076	ARGENTINA VAR 09/07/2035 USD	30,520,705	1.16
20,000,000	ARGENTINA VAR 09/07/2041	5,917,140	0.22
25,000,000	ARGENTINA VAR 09/07/2046	6,924,152	0.26
9,464,290	ARGENTINA 0.125% 09/07/2030	2,681,991	0.10
399,955	ARGENTINA 0.50% 09/07/2029	113,615	0.00
14,895,858	ARGENTINA 1.00% 09/07/2029	4,455,514	0.17
22,227,264	PROVINCIA DE BUENOS AIRES VAR REGS 01/09/2037 EUR	8,021,375	0.30
5,096,552	PROVINCIA DE BUENOS AIRES VAR REGS 01/09/2037 USD	1,784,634	0.07
	Austria	*5,508,458*	*0.21*
6,400,000	SUZANO AUSTRIA GMBH 5.00% 15/01/2030	5,508,458	0.21
	Azerbaijan	*6,381,329*	*0.24*
5,000,000	AZERBAIJAN 3.50% REGS 01/09/2032	3,930,293	0.15
2,700,000	AZERBAIJAN 4.75% REGS 18/03/2024	2,451,036	0.09
	Bahrain	*38,624,116*	*1.46*
3,100,000	BAHRAIN 5.625% REGS 18/05/2034	2,479,346	0.09
10,330,000	BAHRAIN 6.00% REGS 19/09/2044	7,554,061	0.28
10,700,000	BAHRAIN 6.25% REGS 25/01/2051	7,760,001	0.29
7,560,000	BAHRAIN 7.50% REGS 20/09/2047	6,324,137	0.24
15,600,000	BAHRAIN 7.75% REGS 18/04/2035	14,506,571	0.56
	Benin	*4,383,941*	*0.17*
6,173,000	BENIN 4.95% REGS 22/01/2035	4,383,941	0.17
	Bermuda	*10,680,563*	*0.40*
7,600,000	OOREDOO INTERNATIONAL FINANCE LTD 2.625% REGS 08/04/2031	6,026,988	0.22
6,600,000	TENGIZCHEVROIL FINANCE COMPANY INTERNATIONAL LTD 3.25% REGS 15/08/2030	4,653,575	0.18
	Brazil	*5,208,917*	*0.20*
27,000,000	RIO SMART LIGHT 12.25% REGS 20/09/2032	5,208,917	0.20
	British Virgin Islands	*21,062,195*	*0.79*
26,521,000	SINOPEC GROUP OVERSEAS DEVELOPMENT 2018 LTD 2.30% REGS 08/01/2031	21,062,195	0.79
	Bulgaria	*5,062,107*	*0.19*
5,100,000	BULGARIA 4.50% REGS 27/01/2033	5,062,107	0.19
	Canada	*2,755,298*	*0.10*
3,000,000	ST MARYS CEMENT INC 5.75% REGS 28/01/2027	2,755,298	0.10
	Cayman Islands	*88,628,249*	*3.34*
10,600,000	BIOCEANICO SOVERIGN CERTIFICATE LTD 0% REGS 05/06/2034	6,093,970	0.23
8,400,000	BOS FUNDING LTD 4.00% 18/09/2024	7,482,390	0.28
3,500,000	FANTASIA HOLDING 0% 01/06/2023	217,379	0.01
12,000,000	FANTASIA HOLDING 0% 09/01/2023	729,789	0.03
9,600,000	GACI FIRST INVESTMENT 5.00% 13/10/2027	8,768,733	0.33
2,400,000	GACI FIRST INVESTMENT 5.375% 13/10/2122	1,994,002	0.08
12,500,000	KAISA GROUP HOLDINGS LIMITED VAR 23/07/2023	809,922	0.03
14,500,000	KAISA GROUP HOLDINGS LIMITED 0% 23/07/2025	936,984	0.04
13,000,000	KAISA GROUP HOLDINGS LIMITED 0% 30/06/2024	849,230	0.03
22,600,000	KSA SUKUK LTD 4.27% REGS 22/05/2029	20,123,322	0.75
3,000,000	LIMA METRO LINE 2 FINANCE LTD 4.35% REGS 05/04/2036	2,227,302	0.08
7,000,000	QIIB SENIOR SUKUK LIMITED 4.264% REGS 05/03/2024	6,351,842	0.24
26,600,000	QNB FINANCE LTD 1.625% 22/09/2025	22,488,582	0.84
8,400,000	SHARJAH SUKUK PROGRAM LTD 2.942% 10/06/2027	7,041,525	0.27
13,500,000	SHIMAO GROUP HOLDINGS LIMITED 0% 11/01/2031	1,252,246	0.05
13,500,000	SHIMAO GROUP HOLDINGS LIMITED 0% 16/01/2027	1,261,031	0.05
	Chile	*51,159,154*	*1.93*
6,800,000	CENCOSUD SA 4.375% REGS 17/07/2027	5,951,839	0.22
15,505,000,000	CHILE 0% 01/10/2033	14,503,886	0.55
17,800,000	CHILE 4.125% 05/07/2034	17,630,811	0.67
1,600,000	CORPORACION NACIONAL DEL COBRE DE CHILE 3.00% REGS 30/09/2029	1,295,780	0.05
4,000,000	EMPRESA DE TRANSPORTE DE PASAJEROS METRO SA 3.693% REGS 13/09/2061	2,451,329	0.09
5,600,000	EMPRESA DE TRANSPORTE DE PASAJEROS METRO SA 4.70% REGS 07/05/2050	4,280,279	0.16
7,300,000	EMPRESA NACLONAL DEL PETROLEO SA ENAP 4.50% REGS 14/09/2047	5,045,230	0.19
	China	*1,265,093*	*0.05*
147,000,000	ASIAN INFRASTRUCTURE INVESTMENT BANK 0% 02/02/2043	1,265,093	0.05
	Colombia	*64,255,146*	*2.42*
2,500,000	COLOMBIA 3.00% 30/01/2030	1,790,903	0.07
14,000,000	COLOMBIA 3.125% 15/04/2031	9,743,795	0.37
8,500,000	COLOMBIA 3.25% 22/04/2032	5,777,896	0.22
9,246,000	COLOMBIA 4.125% 15/05/2051	5,092,758	0.19

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
8,000,000	COLOMBIA 4.125% 22/02/2042	4,680,917	0.18
15,800,000	COLOMBIA 5.20% 15/05/2049	10,110,407	0.38
6,400,000	COLOMBIA 6.125% 18/01/2041	4,796,539	0.18
10,200,000	COLOMBIA 7.50% 02/02/2034	9,168,781	0.35
14,250,000	ECOPETROL SA 8.625% 19/01/2029	13,093,150	0.48
	Dominican Republic	*22,450,247*	*0.85*
104,000,000	DOMINICAN REPUBLIC 13.625% REGS 03/02/2033	2,132,008	0.08
2,550,000	DOMINICAN REPUBLIC 4.875% REGS 23/09/2032	1,992,155	0.08
5,000,000	DOMINICAN REPUBLIC 5.50% REGS 22/02/2029	4,304,950	0.16
17,386,000	DOMINICAN REPUBLIC 5.875% REGS 30/01/2060	12,356,331	0.47
2,000,000	DOMINICAN REPUBLIC 6.85% REGS 27/01/2045	1,664,803	0.06
	Ecuador	*3,609,115*	*0.14*
13,500,000	ECUADOR 0% REGS 31/07/2030	3,609,115	0.14
	Egypt	*28,147,915*	*1.06*
11,000,000	AFRICAN EXPORT IMPORT BANK AFREXIMBANK 3.994% REGS 21/09/2029	8,570,120	0.33
4,700,000	EGYPT 5.625% REGS 16/04/2030	2,622,647	0.10
6,500,000	EGYPT 7.30% REGS 30/09/2033	3,302,369	0.12
7,500,000	EGYPT 7.903% REGS 21/02/2048	3,559,028	0.13
9,200,000	EGYPT 8.50% REGS 31/01/2047	4,515,674	0.17
6,200,000	EGYPT 8.70% REGS 01/03/2049	3,087,839	0.12
5,000,000	EGYPT 8.875% REGS 29/05/2050	2,490,238	0.09
	El Salvador	*21,535,553*	*0.81*
7,860,000	EL SALVADOR 5.875% REGS 30/01/2025	6,421,353	0.24
11,450,000	EL SALVADOR 6.375% REGS 18/01/2027	7,282,977	0.28
2,277,000	EL SALVADOR 7.125% REGS 20/01/2050	1,165,256	0.04
4,105,000	EL SALVADOR 7.625% REGS 01/02/2041	2,161,879	0.08
5,000,000	EL SALVADOR 7.625% REGS 21/09/2034	2,671,448	0.10
3,000,000	EL SALVADOR 8.625% REGS 28/02/2029	1,832,640	0.07
	Gabon	*12,226,819*	*0.46*
16,700,000	GABON 7.00% REGS 24/11/2031	12,226,819	0.46
	Ghana	*14,871,115*	*0.56*
15,000,000	GHANA 0% REGS 07/04/2029	5,899,358	0.22
4,200,000	GHANA 0% REGS 07/04/2034	1,652,860	0.06
4,400,000	GHANA 0% REGS 16/05/2029	1,729,511	0.07
9,800,000	GHANA 0% REGS 16/06/2049	3,684,207	0.14
5,000,000	GHANA 0% REGS 26/03/2051	1,905,179	0.07
	Guatemala	*2,941,668*	*0.11*
4,000,000	GUATEMALA 4.65% REGS 07/10/2041	2,941,668	0.11
	Hong Kong (China)	*3,879,239*	*0.15*
6,180,000	CNAC HK FIBRIDGE COMPANY LIMITED 3.70% 22/09/2050	3,879,239	0.15
	Hungary	*45,273,258*	*1.71*
2,000,000,000	HUNGARY 4.00% 28/04/2051	3,436,997	0.13
3,100,000	HUNGARY 5.00% 22/02/2027	3,122,537	0.12
8,200,000	HUNGARY 6.75% REGS 25/09/2052	7,773,089	0.29
6,000,000	MFB HUNGARIAN DEVELOPMENT BANK PLC 1.375% 24/06/2025	5,572,200	0.21
15,800,000	MFB HUNGARIAN DEVELOPMENT BANK PLC 6.50% 29/06/2028	14,364,387	0.54
3,900,000	MVM ENERGETIKA ZRT 0.875% 18/11/2027	3,091,023	0.12
8,600,000	OTP BANK PLC VAR 15/05/2033	7,913,025	0.30
	Indonesia	*120,905,116*	*4.56*
7,940,000	BANK MANDIRI PT 3.75% 11/04/2024	7,158,008	0.27
3,500,000	HUTAMA KARYA PERSERO 3.75% REGS 11/05/2030	2,959,986	0.11
7,000,000	INDONESIA 0.90% 14/02/2027	6,269,620	0.24
5,000,000	INDONESIA 1.45% 18/09/2026	4,611,600	0.17
9,340,000	INDONESIA 2.15% REGS 18/07/2024	9,148,343	0.34
7,384,000	INDONESIA 2.85% 14/02/2030	6,021,716	0.23
5,500,000	INDONESIA 4.625% REGS 15/04/2043	4,791,604	0.18
10,000,000	INDONESIA 4.65% 20/09/2032	9,009,716	0.34
400,000,000,000	INDONESIA 6.375% 15/04/2032	24,624,595	0.93
4,840,000	PERUSAHAAN PENERBIT SBSN INDONESIA III TR 2.30% REGS 23/06/2025	4,211,465	0.16
3,000,000	PERUSAHAAN PENERBIT SBSN INDONESIA III TR 2.80% REGS 23/06/2030	2,444,106	0.09
900,000	PERUSAHAAN PENERBIT SBSN INDONESIA III TR 4.45% REGS 20/02/2029	814,636	0.03
3,000,000	PT PERTAMINA GEOTHERMAL ENERGY TBK 5.15% REGS 27/04/2028	2,742,346	0.10
9,500,000	PT PERTAMINA 2.30% REGS 09/02/2031	7,149,294	0.27
4,500,000	PT PERTAMINA 3.10% REGS 21/01/2030	3,666,819	0.14
5,100,000	PT PERTAMINA 3.10% REGS 25/08/2030	4,119,173	0.16
15,100,000	PT PERTAMINA 4.15% REGS 25/02/2060	10,521,836	0.40
13,500,000	PT PERTAMINA 4.70% REGS 30/07/2049	10,640,253	0.40
	Ireland	-	*0.00*
5,250,000	MMK INTERNATIONAL CAPITAL DAC 0% REGS 13/06/2024	-	0.00
	Isle of Man	*1,570,302*	*0.06*
2,000,000	ANGLOGOLD ASHANTI HOLDINGS PLC 3.75% 01/10/2030	1,570,302	0.06
	Ivory Coast	*37,133,695*	*1.40*
700,000,000	AFRICAN DEVELOPTMENT BANK ADB 0% 05/04/2046	4,079,019	0.15
300,000,000	AFRICAN DEVELOPTMENT BANK ADB 0% 18/11/2052	1,072,762	0.04
30,000,000	AFRICAN DEVELOPTMENT BANK ADB 0% 24/02/2042	1,161,866	0.04
16,479,000	IVORY COAST 4.875% REGS 30/01/2032	12,851,477	0.48
3,410,000	IVORY COAST 6.625% REGS 22/03/2048	2,427,647	0.09
20,400,000	IVORY COAST 6.875% REGS 17/10/2040	15,540,924	0.60
	Jamaica	*780,018*	*0.03*
1,100,000	TRANSJAMAICAN HIGHWAY LTD 5.75% REGS 10/10/2036	780,018	0.03
	Kazakhstan	*25,149,424*	*0.95*
3,760,000	KAZAKHSTAN 0.60% REGS 30/09/2026	3,325,344	0.13

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
15,400,000	NATIONAL COMPANY KAZMUNAYGAZ JSC 3.50% REGS 14/04/2033	10,986,086	0.41
5,340,000	NATIONAL COMPANY KAZMUNAYGAZ JSC 5.75% REGS 19/04/2047	4,012,978	0.15
8,200,000	SAMRUK KAZYNA 2.00% REGS 28/10/2026	6,825,016	0.26
	Kenya	*2,791,146*	*0.11*
3,500,000	KENYA 7.25% REGS 28/02/2028	2,791,146	0.11
	Lebanon	*4,104,071*	*0.15*
5,421,000	LEBANON 0% 03/11/2028 DEFAULTED	335,794	0.01
7,000,000	LEBANON 0% 04/10/2022	430,073	0.02
3,300,000	LEBANON 0% 04/11/2024 DEFAULTED	203,777	0.01
7,670,000	LEBANON 0% 09/03/2020 DEFAULTED	472,257	0.02
4,500,000	LEBANON 0% 23/03/2027 DEFAULTED	280,188	0.01
6,000,000	LEBANON 0% 26/02/2025	368,579	0.01
4,650,000	LEBANON 0% 27/01/2023	285,649	0.01
10,479,000	LEBANON 0% 27/11/2026 DEFAULTED	651,984	0.02
12,000,000	LEBANON 0% 31/12/2049 DEFAULTED USD (ISIN XS0944226637)	748,268	0.03
3,500,000	LEBANON 0% 31/12/2049 DEFAULTED USD (ISIN XS1052421150)	217,539	0.01
1,800,000	LEBANONC 0% 25/05/2029 DEFAULTED	109,963	0.00
	Luxembourg	*7,046,051*	*0.27*
1,728,000	MHP LUX SA 6.25% REGS 19/09/2029	858,377	0.03
4,600,000	RUMO LUXEMBOURG S.A.R.L 5.25% REGS 10/01/2028	3,923,029	0.15
4,650,000	SB CAPITAL SA 0% REGS 29/10/2022	-	0.00
2,400,000	TMS ISSUER SARL 5.78% REGS 23/08/2032	2,264,645	0.09
	Macedonia (TFYR)	*9,551,984*	*0.36*
7,100,000	MACEDONIA (TFYR) 1.625% REGS 10/03/2028	5,768,253	0.22
3,700,000	NORTH MACEDONIA 6.25% REGS 15/02/2027	3,783,731	0.14
	Mexico	*200,257,267*	*7.55*
11,800,000	CEMEX SAB DE CV VAR REGS PERPETUAL USD (ISIN USP2253TJT71)	10,989,575	0.41
800,000	COMISION FEDERAL DE ELECTRICIDAD 3.348% REGS 09/02/2031	579,417	0.02
24,053,000	COMISION FEDERAL DE ELECTRICIDAD 3.875% REGS 26/07/2033	17,145,975	0.65
2,713,000	MEXICO CITY AIRPORT TRUST 5.50% REGS 31/07/2047	2,185,644	0.08
12,100,000	MEXICO 2.25% 12/08/2036	8,968,036	0.34
6,800,000	MEXICO 3.75% 19/04/2071	4,184,150	0.16
18,900,000	MEXICO 3.771% 24/05/2061	11,851,045	0.45
6,400,000	MEXICO 6.338% 04/05/2053	5,988,018	0.23
2,000,000	PETROLEOS MEXICANOS PEMEX 10.00% REGS 07/02/2033	1,680,330	0.06
7,482,000	PETROLEOS MEXICANOS PEMEX 3.75% 21/02/2024	7,387,951	0.28
5,000,000	PETROLEOS MEXICANOS PEMEX 4.75% 26/02/2029	3,930,250	0.15
8,250,000	PETROLEOS MEXICANOS PEMEX 5.35% 12/02/2028	6,221,075	0.23
18,600,000	PETROLEOS MEXICANOS PEMEX 6.35% 12/02/2048	10,333,144	0.39
5,000,000	PETROLEOS MEXICANOS PEMEX 6.375% 23/01/2045	2,824,106	0.11
2,000,000	PETROLEOS MEXICANOS PEMEX 6.49% 23/01/2027	1,630,651	0.06
10,000,000	PETROLEOS MEXICANOS PEMEX 6.50% 13/03/2027	8,158,387	0.31
15,500,000	PETROLEOS MEXICANOS PEMEX 6.625% 15/06/2035	9,908,634	0.37
13,970,000	PETROLEOS MEXICANOS PEMEX 6.75% 21/09/2047	8,042,802	0.30
11,400,000	PETROLEOS MEXICANOS PEMEX 6.95% 28/01/2060	6,517,540	0.25
10,330,000	PETROLEOS MEXICANOS PEMEX 7.19% REGS 12/09/2024	51,584,856	1.94
2,900,000	PETROLEOS MEXICANOS PEMEX 7.47% 12/11/2026	13,058,191	0.49
5,867,000	PETROLEOS MEXICANOS PEMEX 7.69% 23/01/2050	3,652,113	0.14
1,200,000	UNITED MEXICAN STATES 5.40% 09/02/2028	1,119,586	0.04
2,400,000	UNITED MEXICAN STATES 6.35% 09/02/2035	2,315,791	0.09
	Mongolia	*13,710,365*	*0.52*
6,200,000	DEVELOPEMENT BANK OF MONGOLIA LLC 7.25% REGS 23/10/2023	5,678,087	0.21
5,000,000	MONGOLIA 4.45% REGS 07/07/2031	3,582,401	0.14
4,800,000	MONGOLIA 8.65% REGS 19/01/2028	4,449,877	0.17
	Morocco	*17,649,744*	*0.67*
8,842,000	KINGDOM OF MOROCCO 5.95% REGS 08/03/2028	8,196,072	0.31
2,950,000	KINGDOM OF MOROCCO 6.50% REGS 08/09/2033	2,787,628	0.11
9,950,000	OFFICE CHERIFIEN DES PHOSPHATES SA 5.125% REGS 23/06/2051	6,666,044	0.25
	Mozambique	*4,823,170*	*0.18*
6,900,000	MOZAMBIQUE 5.00% REGS 15/09/2031	4,823,170	0.18
	Namibia	*13,530,605*	*0.51*
15,500,000	NAMIBIA 5.25% REGS 29/10/2025	13,530,605	0.51
	Netherlands	*54,933,204*	*2.07*
18,240,000	BOI FINANCE BV 7.50% REGS 16/02/2027	15,791,827	0.60
8,384,590	NOSTRUM OIL AND GAS FIN BV 14.00% REGS 30/06/2026	2,955,357	0.11
6,074,000	NOSTRUM OIL AND GAS FIN BV 5.00% REGS 30/06/2026	4,076,484	0.15
5,000,000	PETROBRAS GLOBAL FINANCE BV 5.999% 27/01/2028	4,573,648	0.17
7,000,000	PETROBRAS GLOBAL FINANCE BV 6.85% 05/06/2115	5,594,482	0.21
25,900,000	PETROBRAS GLOBAL FINANCE BV 6.90% 19/03/2049	21,941,406	0.83
	Nigeria	*54,572,864*	*2.06*
5,000,000	ACCESS BANK NIGERIA 6.125% REGS 21/09/2026	3,880,247	0.15
13,800,000	AFRICA FINANCE CORPORATION 2.875% REGS 28/04/2028	10,473,581	0.40
4,000,000	AFRICA FINANCE CORPORATION 3.125% 16/06/2025	3,404,326	0.13

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
3,200,000	AFRICA FINANCE CORPORATION 3.75% 30/10/2029	2,435,754	0.09
3,800,000	AFRICA FINANCE CORPORATION 3.875% REGS 13/04/2024	3,405,110	0.13
11,800,000	AFRICA FINANCE CORPORATION 4.375% REGS 17/04/2026	10,049,144	0.38
7,600,000	NIGERIA 6.125% REGS 28/09/2028	5,817,309	0.22
2,400,000	NIGERIA 7.143% REGS 23/02/2030	1,849,386	0.07
6,000,000	NIGERIA 7.375% REGS 28/09/2033	4,347,993	0.16
5,000,000	NIGERIA 7.625% REGS 28/11/2047	3,271,219	0.12
3,000,000	NIGERIA 7.696% REGS 23/02/2038	2,065,380	0.08
5,200,000	NIGERIA 8.25% REGS 28/09/2051	3,573,415	0.13
	Oman	*11,490,025*	*0.43*
10,200,000	OMAN 4.75% REGS 15/06/2026	9,106,328	0.34
2,700,000	OMAN 6.75% REGS 17/01/2048	2,383,697	0.09
	Pakistan	*2,414,607*	*0.09*
5,400,000	PAKISTAN 6.00% REGS 08/04/2026	2,414,607	0.09
	Panama	*41,205,902*	*1.55*
27,800,000	PANAMA 3.362% 30/06/2031	21,595,325	0.81
16,100,000	PANAMA 6.40% 14/02/2035	15,405,088	0.58
4,400,000	PANAMA 6.853% 28/03/2054	4,205,489	0.16
	Peru	*58,380,685*	*2.20*
5,000,000	PERU 2.78% 01/12/2060	2,795,646	0.11
15,500,000	PERU 3.00% 15/01/2034	11,796,480	0.44
103,000,000	PERU 7.30% 12/08/2033	26,875,873	1.02
12,000,000	PETROLEOS DEL PERU SA 4.75% REGS 19/06/2032	8,295,619	0.31
14,500,000	PETROLEOS DEL PERU SA 5.625% REGS 19/06/2047	8,617,067	0.32
	Philippines	*18,103,246*	*0.68*
6,600,000	PHILIPPINE NATIONAL BANK 3.28% 27/09/2024	5,860,994	0.22
13,589,000	PHILIPPINES 0.70% 03/02/2029	11,328,334	0.43
1,150,000	PHILIPPINES 2.457% 05/05/2030	913,918	0.03
	Poland	*31,094,175*	*1.17*
3,000,000	POLAND 0% 07/07/2023	2,998,020	0.11
11,150,000	POLAND 4.25% 14/02/2043	10,971,600	0.41
19,000,000	POLAND 4.875% 04/10/2033	17,124,555	0.65
	Qatar	*21,672,899*	*0.82*
11,550,000	QATAR PETROLEUM 3.125% REGS 12/07/2041	8,129,040	0.31
15,000,000	QATAR 3.375% REGS 14/03/2024	13,543,859	0.51
	Romania	*91,243,249*	*3.44*
5,000,000	ROMANIA 1.375% REGS 02/12/2029	3,885,650	0.15
5,000,000	ROMANIA 2.124% REGS 16/07/2031	3,802,100	0.14
4,100,000	ROMANIA 2.625% REGS 02/12/2040	2,504,280	0.09
5,300,000	ROMANIA 2.75% REGS 14/04/2041	3,268,457	0.12
7,782,000	ROMANIA 2.875% REGS 13/04/2042	4,805,696	0.18
7,000,000	ROMANIA 3.625% 24/04/2024	6,991,320	0.26
234,000,000	ROMANIA 4.25% 28/04/2036	36,793,101	1.40
19,100,000	ROMANIA 5.00% REGS 27/09/2026	19,205,432	0.73
4,900,000	ROMANIA 6.625% REGS 17/02/2028	4,627,558	0.17
5,300,000	ROMANIA 7.625% REGS 17/01/2053	5,359,655	0.20
	Russia	*-*	*0.00*
1,504,500,000	RUSSIA 0% 23/07/2031	-	0.00
	Saudi Arabia	*30,852,471*	*1.16*
5,000,000	SAUDI ARABIA 2.25% REGS 02/02/2033	3,702,796	0.14
16,000,000	SAUDI ARABIA 3.25% REGS 17/11/2051	10,341,924	0.38
12,000,000	SAUDI ARABIA 5.00% REGS 18/01/2053	10,237,067	0.39
8,600,000	SAUDI ARABIAN OIL COMPANY 2.25% REGS 24/11/2030	6,570,684	0.25
	Senegal	*3,800,814*	*0.14*
3,000,000	SENEGAL 4.75% REGS 13/03/2028	2,592,240	0.09
1,800,000	SENEGAL 5.375% REGS 08/06/2037	1,208,574	0.05
	Serbia	*24,180,099*	*0.91*
13,000,000	SERBIA 1.00% REGS 23/09/2028	10,076,300	0.38
16,600,000	SERBIA 1.65% REGS 03/03/2033	11,097,432	0.42
3,340,000	SERBIA 6.50% REGS 26/09/2033	3,006,367	0.11
	South Africa	*79,620,392*	*3.00*
2,000,000	SOUTH AFRICA 5.00% 12/10/2046	1,225,481	0.05
7,500,000	SOUTH AFRICA 5.375% 24/07/2044	4,909,372	0.19
22,000,000	SOUTH AFRICA 5.75% 30/09/2049	14,347,186	0.54
7,000,000	SOUTH AFRICA 5.875% 20/04/2032	5,698,616	0.21
150,000,000	SOUTH AFRICA 6.25% 31/03/2036	4,650,997	0.18
516,000,000	SOUTH AFRICA 8.50% 31/01/2037	19,170,942	0.72
493,100,000	SOUTH AFRICA 8.875% 28/02/2035	19,625,057	0.73
11,200,000	TRANSNET SOC LTD 8.25% REGS 06/02/2028	9,992,741	0.38
	Sri Lanka	*18,145,543*	*0.68*
20,500,000	SRI LANKA 0% REGS 11/05/2027	8,381,889	0.31
13,350,000	SRI LANKA 0% REGS 18/04/2023	5,462,793	0.21
5,500,000	SRI LANKA 0% REGS 18/04/2028	2,244,262	0.08
1,000,000	SRI LANKA 0% REGS 18/07/2026	425,472	0.02
4,000,000	SRI LANKA 0% REGS 28/03/2030	1,631,127	0.06
	Togo	*6,429,001*	*0.24*
7,600,000	BANQUE OUEST AFRICAINE D 5.00% REGS 27/07/2027	6,429,001	0.24
	Tunisia	*11,876,843*	*0.45*
1,400,000	CENTRAL BANK OF TUNISIA 5.625% 17/02/2024	1,164,492	0.04
3,100,000	CENTRAL BANK OF TUNISIA 6.375% REGS 15/07/2026	1,806,122	0.07
5,700,000	CENTRAL BANK OF TUNISIA 6.75% REGS 31/10/2023	5,308,695	0.20
6,200,000	CENTRAL BANK OF TUNISIA 8.25% 19/09/2027	3,597,534	0.14
	Turkey	*87,790,584*	*3.31*
9,600,000	MUNICIPALITY OF METROPOLITAN ISTANBUL 6.375% REGS 09/12/2025	7,875,344	0.30
23,000,000	TURKEY 4.875% 16/04/2043	13,584,335	0.51
11,600,000	TURKEY 9.125% 13/07/2030	10,562,273	0.40

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
20,700,000	TURKEY 9.375% 14/03/2029	19,051,210	0.71
19,200,000	TURKEY 9.375% 19/01/2033	17,687,582	0.66
11,500,000	TURKEY 9.875% 15/01/2028	10,766,256	0.41
9,000,000	TURKIYE SINAI KALKINMA BANKASI AS 5.875% REGS 14/01/2026	7,560,495	0.29
900,000	TURKEY 6.50% 20/09/2033	703,089	0.03
	Ukraine	*7,173,821*	*0.27*
8,350,000	NATIONAL POWER COMPANY UKRENERGO PVT JOINT STOCK COMPANY 0% REGS 09/11/2028	1,658,367	0.06
20,000,000	UKRAINE 0% REGS 21/05/2031	4,225,298	0.16
6,025,000	UKRAINE 0% REGS 25/09/2034	1,290,156	0.05
	United Arab Emirates	*38,736,204*	*1.46*
1,000,000	EMIRATES ABU DHABI 2.70% REGS 02/09/2070	563,501	0.02
15,400,000	GOVERNMENT OF SHARJAH 3.625% REGS 10/03/2033	11,625,094	0.44
7,500,000	GOVERNMENT OF SHARJAH 4.00% REGS 28/07/2050	4,425,894	0.17
5,500,000	GOVERNMENT OF SHARJAH 4.375% REGS 10/03/2051	3,457,589	0.13
12,400,000	GOVERNMENT OF SHARJAH 6.50% REGS 23/11/2032	11,719,876	0.44
5,600,000	MDGH GMTN RSC LTD 2.875% 21/05/2030	4,604,062	0.17
3,500,000	UNITED ARAB EMIRATES 3.90% 09/09/2050	2,340,188	0.09
	United Kingdom	*13,591,830*	*0.51*
900,000	BIZ FINANCE PLC 9.75% REGS 22/01/2025	175,634	0.01
215,000,000,000	EUROPEAN BANK FOR RECONSTRUCTION AND DEVELOPMENT EBRD 4.60% 09/12/2025	12,790,717	0.48
900,000	VFU FUNDING PLC 6.20% REGS 11/02/2025	625,479	0.02
	United States of America	*8,176,207*	*0.31*
100,000,000	INTERNATIONAL FINANCE CORP IFC 0% 21/11/2047	630,799	0.02
480,000,000	INTERNATIONAL FINANCE CORP IFC 0% 22/01/2048	2,396,255	0.09
159,000,000	INTERNATIONAL FINANCE CORP IFC 0% 26/04/2052	727,733	0.03
400,000,000	INTERNATIONAL FINANCE CORP IFC 6.30% 25/11/2024	4,421,420	0.17
	Uruguay	*12,417,256*	*0.47*
2,500,000	URUGUAY 4.375% 23/01/2031	2,263,543	0.09
5,000,000	URUGUAY 4.375% 27/10/2027	4,560,037	0.17
5,620,000	URUGUAY 5.75% 28/10/2034	5,593,676	0.21
	Uzbekistan	*14,443,900*	*0.54*
6,890,000	UZBEK INDUSTRIAL AND CONSTRUCTION BANK JOINT STOCK COMMERCIAL BK 5.75% 02/12/2024	5,981,165	0.22
5,500,000	UZBEKISTAN 3.70% REGS 25/11/2030	4,088,148	0.15
2,500,000	UZBEKISTAN 4.75% REGS 20/02/2024	2,271,448	0.09
2,500,000	UZBEKISTAN 5.375% REGS 20/02/2029	2,103,139	0.08
	Venezuela	*4,053,665*	*0.15*
56,000,000	PETROLEOS DE VENEZUELA SA PDVSA 0% REGS 15/11/2026 DEFAULTED	2,105,005	0.07
5,800,000	PETROLEOS DE VENEZUELA SA PDVSA 0% 12/04/2027 DEFAULTED	183,782	0.01
4,400,000	PETROLEOS DE VENEZUELA SA PDVSA 8.50% REGS 27/10/2020	808,737	0.03
7,000,000	VENEZUELA 0% 07/05/2023 DEFAULTED	532,218	0.02
5,000,000	VENEZUELA 0% 21/04/2025	423,923	0.02
	Zambia	*4,849,817*	*0.18*
10,000,000	ZAMBIA 0% REGS 20/09/2022	4,849,817	0.18
Shares/Units of UCITS/UCIS		**241,015,052**	**9.09**
	Shares/Units in investment funds	**241,015,052**	**9.09**
	Luxembourg	*241,015,052*	*9.09*
10,000	AMUNDI FUNDS CHINA RMB AGGREGATE BOND Z USD (C)	9,024,748	0.34
6,600	AMUNDI FUNDS EMERGING MARKET HARD CURRENCY Z EUR (C)	6,786,582	0.26
47,105	AMUNDI FUNDS EMERGING MARKETS GREEN BOND Z EUR HGD (C)	36,853,112	1.39
26,208	AMUNDI FUNDS EMERGING MARKETS LOCAL CURRENCY BOND - O USD (C)	23,402,231	0.88
112,300	AMUNDI FUNDS SICAV EMERGING MARKETS CORPORATE BOND Z USD (C)	97,527,043	3.68
10,000	AMUNDI INVESTMENT FUNDS CHINA RMB SOVEREIGN BOND	8,868,928	0.33
14,423	AMUNDI INVESTMENT FUNDS EMERGING MARKETS SOVEREIGN BOND INSTITUTIONAL (C)	14,683,566	0.55
3,686	AMUNDI PLANET SICAV SIF EMERGING GREEN ONE	34,670,349	1.31
10,357	AMUNDI SF SBI FM INDIA BOND H USD (C)	9,198,493	0.35
Money market instruments		**313,706,409**	**11.83**
	Egypt	*7,544,161*	*0.28*
120,000,000	EGYPT 0% 23/01/2024	3,151,291	0.12
150,000,000	EGYPT 0% 25/07/2023	4,392,870	0.16
	France	*43,855,680*	*1.65*
44,000,000	FRANCE BTF 0% 09/08/2023	43,855,680	1.65
	Germany	*59,403,000*	*2.24*
60,000,000	GERMANY BUBILLS 0% 18/10/2023	59,403,000	2.24
	Italy	*49,647,500*	*1.87*
50,000,000	ITALY BOT 0% 14/09/2023	49,647,500	1.87
	United States of America	*153,256,068*	*5.79*
80,000,000	USA T-BILLS 0% 03/08/2023	73,006,776	2.76
40,000,000	USA T-BILLS 0% 12/10/2023	36,130,401	1.36
48,200,000	USA T-BILLS 0% 13/07/2023	44,118,891	1.67
Total securities portfolio		**2,327,328,361**	**87.74**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
Long positions		**2,867,836,074**	**88.55**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**2,622,220,254**	**80.97**
	Shares	**5,842,801**	**0.18**
	Canada	*919,165*	*0.03*
41,330	FRONTERA ENERGY	316,699	0.01
78,642	FRONTERA ENERGY CORPORATION	602,466	0.02
	Cyprus	-	*0.00*
4,008,371	XXI CENTURY INVESTMENTS	-	0.00
	Germany	*1,882,826*	*0.06*
185,500	COMMERZBANK	1,882,826	0.06
	Kazakhstan	*1,725,410*	*0.05*
442,418	FORTEBANK JSC GDR 500 SHS	1,725,410	0.05
	Luxembourg	-	*0.00*
5,264	DRILLCO HOLDING LUX S A	-	0.00
47,377	DRILLCO HOLDING LUX S,A	-	0.00
	Netherlands	*957,864*	*0.03*
11,385	LYONDELLBASELL	957,864	0.03
	Russia	-	*0.00*
65,989	OIL COMPANY LUKOIL ADR 1 SH	-	0.00
	United Kingdom	*357,536*	*0.01*
3,859,370	NOSTRUM OIL AND GAS PLC	357,536	0.01
	Bonds	**2,616,377,453**	**80.79**
	Angola	*66,255,028*	*2.05*
5,000,000	ANGOLA 8.00% REGS 26/11/2029	3,902,841	0.12
36,300,000	ANGOLA 8.75% REGS 14/04/2032	28,154,294	0.88
3,630,000	ANGOLA 9.125% REGS 26/11/2049	2,581,526	0.08
13,400,000	ANGOLA 9.375% REGS 08/05/2048	9,788,018	0.30
24,300,000	ANGOLA 9.50% REGS 12/11/2025	21,828,349	0.67
	Argentina	*179,569,011*	*5.54*
6,875,000	AES ARGENTINA GENERACION SA 7.75% REGS 02/02/2024	5,292,553	0.16
65,650,000	ARGENTINA VAR 09/01/2038	21,305,862	0.66
106,975,050	ARGENTINA VAR 09/07/2030	32,777,900	1.02
27,451,629	ARGENTINA VAR 09/07/2035 USD	7,569,202	0.23
408,343	ARGENTINA VAR 15/12/2035	5,465	0.00
29,350,000	ARGENTINA 0% 15/12/2035	37	0.00
17,000,000	ARGENTINA 1.00% 09/07/2029	5,084,885	0.16
19,330,782	COMPANIA LATINOAMERICANA DE INFRAESTRUCTURA AND SERVICIOS SA CLISA 5.25% REGS 25/07/2027	4,777,591	0.15
1,290,000	GENERACION MEDITERRANEA SA 9.625% REGS 01/12/2027	846,187	0.03
850,000	GOBIERNO DE LA PROVINCIA DE NEUQUEN VAR REGS 12/05/2030	574,149	0.02
6,046,106	INDUSTRIAS METALURGICAS PESCARMONA SAIC Y F IMPSA 1.50% REGS 30/12/2036	110,836	0.00
14,700,000	PAMPA ENERGIA SA 7.50% REGS 24/01/2027	12,769,598	0.39
19,300,000	PAMPA ENERGIA SA 9.125% REGS 15/04/2029	16,935,883	0.52
5,338,027	PROVINCIA DE LA RIOJA VAR REGS 24/02/2028	2,673,466	0.08
14,050,000	YPF SOCIEDAD ANONIMA VAR REGS 30/06/2029	11,781,524	0.36
17,700,000	YPF SOCIEDAD ANONIMA 6.95% REGS 21/07/2027	13,271,431	0.41
31,850,000	YPF SOCIEDAD ANONIMA 8.50% REGS 27/06/2029	24,885,622	0.77
21,610,000	YPF SOCIEDAD ANONIMA 8.50% REGS 28/07/2025	18,203,305	0.56
1,979,000	YPF SOCIEDAD ANONIMA 8.75% REGS 04/04/2024	703,515	0.02
	Austria	*37,028,021*	*1.14*
2,200,000	KLABIN AUSTRIA GMBH 3.20% REGS 12/01/2031	1,618,119	0.05
7,300,000	SUZANO AUSTRIA GMBH 3.125% 15/01/2032	5,370,351	0.17
28,400,000	SUZANO AUSTRIA GMBH 3.75% 15/01/2031	22,249,096	0.68
4,100,000	SUZANO AUSTRIA GMBH 5.00% 15/01/2030	3,528,856	0.11
4,600,000	SUZANO AUSTRIA GMBH 7.00% REGS 16/03/2047	4,261,599	0.13
	Bahamas	*13,864,739*	*0.43*
17,000,000	COMMONWEALTH OF BAHAMAS 9.00% REGS 16/06/2029	13,864,739	0.43
	Bahrain	*36,577,924*	*1.13*
36,070,000	GOLDEN BELT 1 SUKUK COMPANY 0% PERPETUAL DEFAULTED	781,241	0.02
26,200,000	OIL GAS HOLDING 7.50% REGS 25/10/2027	24,451,252	0.76
1,000,000	OIL GAS HOLDING 7.625% REGS 07/11/2024	934,867	0.03
10,755,000	OIL GAS HOLDING 8.375% REGS 07/11/2028	10,410,564	0.32
	Bermuda	*4,168,967*	*0.13*
1,600,000	AFRICAN MINERALS LTD 0% 31/12/2049 DEFAULTED	4,150	0.00
5,154,000	GCX LTD 0% 31/12/2049 DEFAULTED	1,889,643	0.06
2,570,000	GEOPARK LTD 5.50% REGS 17/01/2027	1,947,051	0.06
15,867,843	RUSSIAN STANDARD LTD 0% REGS 27/10/2022 DEFAULTED	328,120	0.01
3,000,000	ZHIDAO INTERNATIONAL HOLDONGS 0% 31/12/2049 DEFAULTED	3	0.00
	Brazil	*41,476,683*	*1.28*
6,500,000	BANCO CRUZEIRO DO SUL SA 0% REGS PERPETUAL DEFAULTED	16,712	0.00
2,550,000	BANCO CRUZEIRO DO SUL SA 0% REGS 31/12/2049	2	0.00
41,000,000	BRAZIL 6.00% 20/10/2033	37,148,405	1.15
11,600,000	LIGHT SERVICES DE ELECTRICIDADE SA 4.375% REGS 18/06/2026	4,311,564	0.13
	British Virgin Islands	*28,692,860*	*0.89*
2,000,000	ATLAS MARA 0% 31/12/2049 DEFAULTED USD (ISIN XS1298407229)	183,318	0.01
7,700,000	HUARONG FINANCE II CO LTD 4.875% 22/11/2026	6,239,964	0.19
1,605,598	NOBLE TRADING HOLD CO LTD VAR 20/12/2025	38,631	0.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
77,519	PREMIUM FOODS BRAZIL INC 0% 31/12/2049 DEFAULTED	-	0.00
27,500,000	TELEGRAM GROUP INC 7.00% 22/03/2026	20,744,730	0.64
7,250,000	TRISTAN OIL 0% REGS 31/12/2049 DEFAULTED	1,486,217	0.05
	Canada	*36,291,883*	*1.12*
18,900,000	FIRST QUANTUM MINERALS LTD 6.875% REGS 01/03/2026	17,108,571	0.52
4,542,000	FIRST QUANTUM MINERALS LTD 6.875% 144A 01/03/2026	4,111,488	0.13
16,000,000	FIRST QUANTUM MINERALS LTD 8.625% REGS 01/06/2031	15,071,824	0.47
	Cayman Islands	*140,613,382*	*4.34*
32,400,000	BIOCEANICO SOVERIGN CERTIFICATE LTD 0% REGS 05/06/2034	18,626,852	0.58
2,400,000	CENTRAL CHN REAL ESTATE LTD 7.65% 27/08/2025	170,002	0.01
5,000,000	CENTRAL CHN REAL ESTATE LTD 7.75% 24/05/2024	398,992	0.01
11,160,000	CT TRUST 5.125% REGS 03/02/2032	8,279,574	0.26
23,300,000	DP WORLD SUKUK LTD VAR PERPETUAL	21,178,655	0.64
20,758,000	FANTASIA HOLDING 0% 01/06/2023	1,289,241	0.04
17,080,000	FANTASIA HOLDING 0% 09/01/2023	1,038,733	0.03
5,192,000	FANTASIA HOLDING 0% 18/10/2022	319,015	0.01
5,800,000	FANTASIA HOLDING 0% 19/10/2023	394,464	0.01
6,400,000	FANTASIA HOLDING 0% 28/07/2023	433,159	0.01
6,800,000	FANTASIA HOLDING 0% 31/12/2049 USD (ISIN XS1924249680)	551,978	0.02
7,800,000	GACI FIRST INVESTMENT 4.75% 14/02/2030	7,028,865	0.22
10,400,000	GACI FIRST INVESTMENT 4.875% 14/02/2035	9,130,742	0.28
2,600,000	GACI FIRST INVESTMENT 5.125% 14/02/2053	2,147,967	0.07
5,000,000	GACI FIRST INVESTMENT 5.375% 13/10/2122	4,154,170	0.13
12,030,000	IHS HOLDING LIMITED 6.25% REGS 29/11/2028	9,083,256	0.28
33,900,000	KAISA GROUP HOLDINGS LIMITED VAR 23/07/2023	2,196,509	0.07
4,850,000	KAISA GROUP HOLDINGS LIMITED 0% REGS 22/10/2022	298,602	0.01
43,500,000	KAISA GROUP HOLDINGS LIMITED 0% 23/07/2025	2,810,953	0.09
5,600,000	KAISA GROUP HOLDINGS LIMITED 0% 28/09/2023	348,524	0.01
44,200,000	KAISA GROUP HOLDINGS LIMITED 0% 30/06/2024	2,887,382	0.09
28,100,000	KAISA GROUP HOLDINGS LIMITED 0% 31/05/2023	1,753,739	0.05
12,000,000	KSA SUKUK LTD 4.511% REGS 22/05/2033	10,798,460	0.33
8,000,000	LIMA METRO LINE 2 FINANCE LTD 4.35% REGS 05/04/2036	5,939,471	0.18
13,771,000	LIMA METRO LINE 2 FINANCE LTD 5.875% REGS 05/07/2034	5,674,312	0.18
8,214,894	MIE HOLDINGS CORP 0% 31/12/2024	1,091,805	0.03
2,646,481	ODEBRECHT OIL & GAS FINANCE LTD 0% REGS PERPETUAL	12,444	0.00
12,780,000	RUTAS 2 AND 7 FINACNE LTD 0% REGS 30/09/2036	6,946,955	0.21
9,600,000	SAUDI ELECTRICITY GLOBAL SUKUK COMPANY 4.632% 11/04/2033	8,723,329	0.27
5,600,000	SAUDI ELECTRICITY GLOBAL SUKUK COMPANY 5.684% 11/04/2053	5,104,572	0.16
9,370,000	SCHAHIN II FINANCE CO SPV 0% 31/12/2049	576,732	0.02
13,100,000	SHIMAO GROUP HOLDINGS LIMITED 0% 21/02/2024	1,223,907	0.04
23,000,000	TARQUIN LTD 0% 17/03/2026	21	0.00
	Chile	*17,050,462*	*0.53*
9,000,000	ALFA DESARROLLO SPA 4.55% REGS 27/09/2051	6,036,801	0.19
3,000,000	CORPORACION NACIONAL DEL COBRE DE CHILE 5.125% REGS 02/02/2033	2,717,846	0.08
6,800,000	INVERSIONES LA CONSTRUCCION 4.75% REGS 07/02/2032	5,025,767	0.16
1,683,269	NOVA AUSTRAL SA VAR 26/11/2026 USD (ISIN NO0010795602)	270,526	0.01
811,494	NOVA AUSTRAL SA VAR 26/11/2026 USD (ISIN NO0010894264)	18,595	0.00
48,690	NOVA AUSTRAL SA 0% 31/12/2049 USD (ISIN NO0012931767)	44,629	0.00
100,996	NOVA AUSTRAL SA 0% 31/12/2049 USD (ISIN NO0012931775)	91,811	0.00
4,390,000	SOCIEDAD QUIMICA Y MINERA DE CHILE SA SOQUIMICH 3.50% REGS 10/09/2051	2,844,487	0.09
	Colombia	*61,808,254*	*1.91*
100,000	COLOMBIA 3.875% 25/04/2027	83,180	0.00
26,000,000	COLOMBIA 4.125% 15/05/2051	14,320,972	0.44
40,300,000	COLOMBIA 5.00% 15/06/2045	25,786,829	0.81
7,000,000	ECOPETROL SA 8.875% 13/01/2033	6,351,393	0.20
10,000,000	EMPRESAS PUBLICAS DE MEDELLIN ESP EPM 4.375% REGS 15/02/2031	6,908,158	0.21
8,654,000	FIDEICOMISO PA PACIFICO 8.25% REGS 15/01/2035	6,453,933	0.20
1,778,000	OLEODUCTO CENTRAL SA 4.00% REGS 14/07/2027	1,438,550	0.04
600,000	PROMIGAS SA ESP GASES DEL PACIFICO SAC 3.75% REGS 16/10/2029	465,239	0.01
	Costa Rica	*6,451,934*	*0.20*
7,000,000	COSTA RICA 6.55% REGS 03/04/2034	6,451,934	0.20
	Cyprus	*4*	*0.00*
4,700,000	PBB LPN ISSUANCE LTD 0% 31/12/2049 DEFAULTED	4	0.00
	Dominican Republic	*33,473,063*	*1.03*
22,550,000	DOMINICAN REPUBLIC 5.30% REGS 21/01/2041	16,352,160	0.50
24,090,000	DOMINICAN REPUBLIC 5.875% REGS 30/01/2060	17,120,903	0.53
	Ecuador	*12,089,764*	*0.37*
37,800,000	ECUADOR VAR REGS 31/07/2035	12,089,764	0.37
	Egypt	*56,150,537*	*1.73*
8,000,000	AFRICAN EXPORT IMPORT BANK AFREXIMBANK 3.798% REGS 17/05/2031	5,922,493	0.18
10,160,000	EGYPT 5.875% REGS 16/02/2031	5,165,489	0.16
15,900,000	EGYPT 7.053% REGS 15/01/2032	8,316,093	0.26
3,600,000	EGYPT 7.30% REGS 30/09/2033	1,829,005	0.06
19,600,000	EGYPT 7.903% REGS 21/02/2048	9,300,928	0.28
44,600,000	EGYPT 8.50% REGS 31/01/2047	21,891,201	0.67
7,480,000	EGYPT 8.70% REGS 01/03/2049	3,725,328	0.12

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
	El Salvador	*9,978,753*	*0.31*
13,000,000	EL SALVADOR 7.125% REGS 20/01/2050	6,652,759	0.21
6,114,000	EL SALVADOR 7.65% REGS 15/06/2035	3,325,994	0.10
	France	*6,511,091*	*0.20*
10,000,000	BNP PARIBAS SA VAR REGS PERPETUAL USD (ISIN USF1R15XL357)	6,511,091	0.20
	Gabon	*18,604,430*	*0.57*
13,000,000	GABON 6.95% REGS 16/06/2025	11,231,000	0.34
10,071,000	GABON 7.00% REGS 24/11/2031	7,373,430	0.23
	Georgia	*1,580,458*	*0.05*
2,000,000	GEORGIAN RAILWAY JSC 4.00% REGS 17/06/2028	1,580,458	0.05
	Germany	*30,955,360*	*0.96*
31,000,000	GERMANY BUND 2.00% 15/08/2023	30,955,360	0.96
	Ghana	*34,710,498*	*1.07*
15,000,000	GHANA 0% REGS 11/02/2027	5,961,503	0.18
14,000,000	GHANA 0% REGS 26/03/2032	5,503,886	0.17
37,700,000	GHANA 10.75% REGS 14/10/2030	23,245,109	0.72
	Greece	*20,985,400*	*0.65*
20,000,000	GREECE 4.25% 15/06/2033	20,985,400	0.65
	Guatemala	*24,526,170*	*0.76*
16,000,000	GUATEMALA 5.25% REGS 10/08/2029	13,991,567	0.43
11,400,000	GUATEMALA 6.60% REGS 13/06/2036	10,534,603	0.33
	Hungary	*63,261,625*	*1.95*
6,620,000	HUNGARIAN EXPORT IMPORT BANK PLC 6.125% REGS 04/12/2027	6,015,220	0.19
6,550,000	HUNGARY 5.00% 22/02/2027	6,597,619	0.20
21,600,000	HUNGARY 5.25% REGS 16/06/2029	19,325,566	0.60
25,800,000	HUNGARY 5.50% REGS 16/06/2034	23,031,524	0.70
8,000,000	HUNGARY 7.625% 29/03/2041	8,291,696	0.26
	India	*6,158,489*	*0.19*
7,190,000	DELHI INTERNATIONAL AIRPORT PTE LTD 6.45% REGS 04/06/2029	6,158,489	0.19
	Indonesia	*114,917,867*	*3.55*
41,165,000	PT FREEPORT INDONESIA 5.315% REGS 14/04/2032	35,781,100	1.11
24,000,000	PT FREEPORT INDONESIA 6.20% REGS 14/04/2052	20,104,345	0.62
10,800,000	PT PERTAMINA 4.15% REGS 25/02/2060	7,525,551	0.23
28,400,000	PT PERTAMINA 4.70% REGS 30/07/2049	22,383,938	0.69
20,600,000	PT PERTAMINA 5.625% REGS 20/05/2043	18,345,140	0.57
11,600,000	PT PERTAMINA 6.00% REGS 03/05/2042	10,777,793	0.33
	Iraq	*2,951,806*	*0.09*
5,600,000	IRAQ 5.80% REGS 15/01/2028	2,951,806	0.09
	Ireland	*22,619,556*	*0.70*
2,387,000	ARAGVI FINANCE INTERNATIONAL 8.45% REGS 29/04/2026	1,501,316	0.05
24,000,000	STEAS FUNDING 1 DAC 7.23% 17/03/2026	21,118,240	0.65
	Isle of Man	*12,185,547*	*0.38*
15,520,000	ANGLOGOLD ASHANTI HOLDINGS PLC 3.75% 01/10/2030	12,185,547	0.38
	Israel	*13,033,544*	*0.40*
14,200,000	ENERGEAN ISRAEL FINANCE LTD 8.50% 30/09/2033	13,033,544	0.40
	Jamaica	*2,403,873*	*0.07*
3,390,000	TRANSJAMAICAN HIGHWAY LTD 5.75% REGS 10/10/2036	2,403,873	0.07
	Jersey	*14,321,071*	*0.44*
12,620,000	GALAXY PIPELINE ASSETS BIDCO LIMITED 2.94% REGS 30/09/2040	8,850,132	0.27
7,800,000	WEST CHINA CEMENT 4.95% 08/07/2026	5,470,939	0.17
	Kazakhstan	*67,372,901*	*2.08*
8,600,000	KAZAKHSTAN 4.875% REGS 14/10/2044	7,104,499	0.22
10,485,000	KAZAKHSTAN 6.50% REGS 21/07/2045	10,129,317	0.31
18,000,000	NATIONAL COMPANY KAZMUNAYGAZ JSC 3.50% REGS 14/04/2033	12,840,880	0.40
3,000,000	NATIONAL COMPANY KAZMUNAYGAZ JSC 4.75% REGS 19/04/2027	2,616,214	0.08
8,400,000	NATIONAL COMPANY KAZMUNAYGAZ JSC 5.375% REGS 24/04/2030	7,176,957	0.22
17,000,000	NATIONAL COMPANY KAZMUNAYGAZ JSC 5.75% REGS 19/04/2047	12,775,399	0.39
18,700,000	NATIONAL COMPANY KAZMUNAYGAZ JSC 6.375% REGS 24/10/2048	14,729,635	0.46
	Kenya	*13,786,059*	*0.43*
19,000,000	EASTERN AND SOUTHERN AFRICAN TRADE AND DEV BANK 4.125% 30/06/2028	13,786,059	0.43
	Lebanon	*7,750,756*	*0.24*
105,700,000	LEBANON 0% 17/05/2033 DEFAULTED	6,395,286	0.20
8,420,000	LEBANON 0% 27/11/2026 DEFAULTED	523,877	0.02
600,000	LEBANON 0% 31/12/2049 DEFAULTED USD (ISIN XS0944226637)	37,413	0.00
13,000,000	LEBANONC 0% 25/05/2029 DEFAULTED	794,180	0.02
	Luxembourg	*71,721,380*	*2.21*
7,500,000	AEGEA FINANCE SARL 6.75% REGS 20/05/2029	6,269,134	0.19
13,200,000	AQUARIEUS INVESTMENTS LUXEMBOURG SA 0% 29/12/2049 DEFAULTED	5	0.00
10,000,000	ATENTO LUXCO 1 SA 8.00% REGS 10/02/2026	1,556,554	0.05
372,152	CONSTELLATION OIL SERVICES HOLDING SA 0.50% 31/12/2050	493,694	0.02
306,025	DRILLCO HOLDING LUX SA 7.50% REGS 15/06/2030	250,758	0.01
28,960,000	ECUADOR SOCIAL BOND SARL 0% REGS 30/01/2035	9,674,608	0.30

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
3,260,000	ECUADOR SOCIAL BOND SARL 0% 144A 30/01/2035	1,089,062	0.03
4,795,000	IIB LUXEMBOURG SA 0% 05/07/2049 DEFAULTED	4,387	0.00
4,000,000	IIB LUXEMBOURG SA 0% 31/12/2049 DEFAULTED	3,355	0.00
5,000,000	JBS USA LUX SA 3.625% REGS 15/01/2032	3,723,098	0.11
18,300,000	JBS USA LUX SA 3.75% REGS 01/12/2031	13,873,278	0.43
15,450,000	JBS USA LUX SA 5.75% REGS 01/04/2033	13,366,870	0.41
7,500,000	METALCORP GRP SA 8.50% 28/06/2026	627,450	0.02
17,000,000	MINERVA LUXEMBOURG SA 4.375% REGS 18/03/2031	12,232,832	0.38
3,889,000	MINERVA LUXEMBOURG SA 5.875% REGS 19/01/2028	3,253,607	0.10
4,610,000	TMS ISSUER SARL 5.78% REGS 23/08/2032	4,350,006	0.13
1,300,000	TUPY OVERSEAS SA 4.50% REGS 16/02/2031	952,682	0.03
	Mauritius	*2,178,371*	*0.07*
2,442,000	MTN MAURITIUS INVESTMENTS 4.755% REGS 11/11/2024	2,178,371	0.07
	Mexico	*300,508,463*	*9.27*
8,200,000	ALFA SAB DE CV 6.875% REGS 25/03/2044	7,487,630	0.23
9,200,000	ALPEK SA DE CV 3.25% REGS 25/02/2031	6,833,973	0.21
1,910,000	BANCO MERCAN DEL NORTE SA BANORTE VAR REGS PERPETUAL	1,684,967	0.05
4,925,000	CE OAXACA DOS S DE RL DE CV 7.25% REGS 31/12/2031	2,967,804	0.09
5,125,000	CE OAXAVA CUATRO S DE RL DE CV 7.25% REGS 31/12/2031	3,233,303	0.10
2,100,000	CEMEX SAB DE CV VAR REGS PERPETUAL USD (ISIN USP2253TJT71)	1,955,772	0.06
13,000,000	CEMEX SAB DE CV 3.875% REGS 11/07/2031	10,024,180	0.31
3,759,199	CORPORACION GEO SAB DE CV 8.00% 13/04/2021	3	0.00
4,000,000	CYDSA SAB DE CV 6.25% REGS 04/10/2027	3,357,140	0.10
2,600,000	ELECTRICIDAD FIRME DE MEXICO HOLDINGS SA DE CV 4.90% REGS 20/11/2026	2,096,348	0.06
31,658,000	GRUPO AEROPORTUARIO DEL PACIFICO SAB DE CV 8.50% REGS 17/03/2027	26,075,919	0.82
1,914,919	HYPOTECARIA SU CASITFA SA DE CV 0% 144A 29/06/2018 DEFAULTED	313	0.00
1,860,000	METALSA SA DE CV 3.75% REGS 04/05/2031	1,345,235	0.04
7,100,000	MEXICO CITY AIRPORT TRUST 5.50% REGS 31/07/2047	5,719,893	0.18
34,600,000	MEXICO 3.771% 24/05/2061	21,695,564	0.67
12,000,000	MEXICO 4.50% 31/01/2050	8,998,240	0.28
6,000,000	MEXICO 4.60% 23/01/2046	4,586,893	0.14
7,000,000	MEXICO 4.75% 08/03/2044	5,520,825	0.17
31,000,000	MEXICO 5.00% 27/04/2051	24,732,374	0.76
9,060,000	MEXICO 6.338% 04/05/2053	8,476,788	0.26
25,800,000	MINERA MEXICO SA 4.50% REGS 26/01/2050	18,567,250	0.57
13,322,000	PETROLEOS MEXICANOS PEMEX 4.625% 21/09/2023	12,118,136	0.37
10,000,000	PETROLEOS MEXICANOS PEMEX 6.375% 23/01/2045	5,648,213	0.17
60,932,000	PETROLEOS MEXICANOS PEMEX 6.75% 21/09/2047	35,079,742	1.09
3,800,000	PETROLEOS MEXICANOS PEMEX 6.875% 16/10/2025	3,353,753	0.10
20,000,000	PETROLEOS MEXICANOS PEMEX 6.95% 28/01/2060	11,434,280	0.35
3,200,000	TOTAL PLAY TELECOMUICATIONS 6.375% REGS 20/09/2028	1,746,244	0.05
1,200,000	TRUST F/1401 6.95% REGS 30/01/2044	930,940	0.03
15,600,000	UNITED MEXICAN STATES 4.40% 12/02/2052	11,304,209	0.35
17,400,000	UNITED MEXICAN STATES 4.875% 19/05/2033	15,255,382	0.47
33,800,000	UNITED MEXICAN STATES 4.28% 14/08/2041	25,656,089	0.80
13,080,000	UNITED MEXICAN STATES 6.35% 09/02/2035	12,621,061	0.39
	Mongolia	*16,156,364*	*0.50*
10,710,000	DEVELOPEMENT BANK OF MONGOLIA LLC 7.25% REGS 23/10/2023	9,808,435	0.30
6,200,000	MONGOLIA 3.50% REGS 07/07/2027	4,802,585	0.15
1,800,000	MONGOLIA 5.125% REGS 07/04/2026	1,545,344	0.05
	Morocco	*33,698,410*	*1.04*
17,400,000	KINGDOM OF MOROCCO 5.95% REGS 08/03/2028	16,128,891	0.50
13,660,000	KINGDOM OF MOROCCO 6.50% REGS 08/09/2033	12,908,137	0.40
6,400,000	MOROCCO 3.00% REGS 15/12/2032	4,661,382	0.14
	Netherlands	*38,497,229*	*1.19*
13,410,000	BOI FINANCE BV 7.50% REGS 16/02/2027	11,610,110	0.36
12,830,000	BRASKEM NETHERLANDS FINANCE BV 7.25% REGS 13/02/2033	11,558,289	0.36
8,425,958	DTEK ENERGY BV 7.00% 31/12/2027	4,021,368	0.12
2,400,000	IHS NETHERLANDS HOLDCO BV 8.00% REGS 18/09/2027	2,008,631	0.06
2,788,921	NGD HOLDINGS BV 6.75% 31/12/2026	1,869,600	0.06
8,795,622	NOSTRUM OIL AND GAS FIN BV 14.00% REGS 30/06/2026	3,100,235	0.10
6,372,000	NOSTRUM OIL AND GAS FIN BV 5.00% REGS 30/06/2026	4,276,482	0.13
5,985,000	SIDETUR FINANCE BV 0% REGS 31/12/2049 DEFAULTED	52,514	0.00
	Nigeria	*47,153,269*	*1.46*
9,200,000	ACCESS BANK NIGERIA 6.125% REGS 21/09/2026	7,139,655	0.22
5,000,000	NIGERIA 6.375% REGS 12/07/2023	4,574,610	0.14
13,000,000	NIGERIA 7.375% REGS 28/09/2033	9,420,651	0.29
17,800,000	NIGERIA 7.696% REGS 23/02/2038	12,254,590	0.39
11,218,493	TNOG OIL AND GAS LTD 0% 12/01/2028	8,154,230	0.25
1,800,000	TNOG OIL AND GAS LTD 0% 17/05/2032	5,609,533	0.17
	Oman	*20,612,431*	*0.64*
8,600,000	OMAN 6.50% REGS 08/03/2047	7,369,672	0.23
15,000,000	OMAN 6.75% REGS 17/01/2048	13,242,759	0.41
	Pakistan	*23,542,938*	*0.73*
22,000,000	PAKISTAN 6.00% REGS 08/04/2026	9,837,288	0.30
19,000,000	PAKISTAN 6.875% REGS 05/12/2027	8,306,709	0.26
12,750,000	PAKISTAN 7.875% REGS 31/03/2036	5,398,941	0.17
	Panama	*15,402,954*	*0.48*
10,800,000	AES PANAMA GENERATION HLDGS SRL 4.375% REGS 31/05/2030	8,465,427	0.26
4,880,000	CABLE ONDA SA 4.50% REGS 30/01/2030	3,823,621	0.12

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
3,766,000	INTERCORP FIN SER INC 4.125% REGS 19/10/2027	3,113,906	0.10
	Paraguay	*33,273,194*	*1.03*
7,200,000	PARAGUAY 4.95% REGS 28/04/2031	6,355,732	0.20
34,150,000	PARAGUAY 5.40% REGS 30/03/2050	26,917,462	0.83
	Peru	*14,822,686*	*0.46*
11,950,000	BANCO DE CREDITO DEL CREDITO VAR REGS 01/07/2030	10,073,927	0.31
5,600,000	CONSORCIO TRANSMATARO SA 5.20% REGS 11/04/2038	4,748,759	0.15
	Poland	*50,718,568*	*1.57*
13,950,000	POLAND 3.875% 14/02/2033	13,861,278	0.43
11,050,000	POLAND 4.25% 14/02/2043	10,873,200	0.34
25,750,000	POLAND 4.875% 04/10/2033	23,208,279	0.71
3,000,000	POLAND 5.50% 04/04/2053	2,775,811	0.09
	Romania	*16,651,520*	*0.51*
16,000,000	ROMANIA 6.625% REGS 27/09/2029	16,651,520	0.51
	Saudi Arabia	*92,909,681*	*2.87*
14,600,000	SAUDI ARABIA 3.25% REGS 17/11/2051	9,437,006	0.29
15,000,000	SAUDI ARABIA 3.45% REGS 02/02/2061	9,728,964	0.30
94,200,000	SAUDI ARABIA 3.75% REGS 21/01/2055	65,675,792	2.03
10,000,000	SAUDI ARABIA 4.50% REGS 26/10/2046	8,067,919	0.25
	South Africa	*94,959,887*	*2.93*
32,000,000	SOUTH AFRICA 5.00% 12/10/2046	19,607,699	0.61
26,900,000	SOUTH AFRICA 5.375% 24/07/2044	17,608,281	0.54
27,150,000	SOUTH AFRICA 5.65% 27/09/2047	17,675,621	0.55
10,000,000	SOUTH AFRICA 5.875% 22/06/2030	8,394,867	0.26
35,500,000	TRANSNET SOC LTD 8.25% REGS 06/02/2028	31,673,419	0.97
	South Korea	*11,522,566*	*0.36*
12,400,000	SK HYNIX INC 6.50% REGS 17/01/2033	11,522,566	0.36
	Sri Lanka	*32,273,497*	*1.00*
23,300,000	SRI LANKA 0% REGS 11/05/2027	9,526,731	0.29
8,000,000	SRI LANKA 0% REGS 18/04/2023	3,273,584	0.10
5,000,000	SRI LANKA 0% REGS 18/04/2028	2,040,238	0.06
1,800,000	SRI LANKA 0% REGS 28/03/2030	734,007	0.02
40,710,000	SRI LANKA 0% REGS 28/06/2024	16,698,937	0.53
	Trinidad and Tobago	*2,665,408*	*0.08*
3,000,000	TRINIDAD GENERATION UNLIMITED 5.25% REGS 04/11/2027	2,665,408	0.08
	Turkey	*91,802,215*	*2.83*
9,400,000	MUNICIPALITY OF METROPOLITAN ISTANBUL 6.375% REGS 09/12/2025	7,711,274	0.24
10,703,000	TURKCELL ILETISIM HIZMETLERI A.S. 5.80% REGS 11/04/2028	8,745,460	0.27
6,000,000	TURKEY 5.25% 13/03/2030	4,529,808	0.14
4,600,000	TURKEY 5.75% 11/05/2047	2,891,844	0.09
27,800,000	TURKEY 6.00% 14/01/2041	18,803,604	0.58
4,800,000	TURKEY 6.625% 17/02/2045	3,379,578	0.10
15,000,000	TURKEY 8.60% 24/09/2027	13,534,922	0.42
18,100,000	TURKEY 9.375% 19/01/2033	16,674,231	0.51
16,590,000	TURKEY 9.875% 15/01/2028	15,531,494	0.48
	Ukraine	*25,083,101*	*0.77*
9,740,000	NATIONAL POWER COMPANY UKRENERGO PVT JOINT STOCK COMPANY 0% REGS 09/11/2028	1,934,430	0.06
22,000,000	UKRAINE VAR REGS 01/08/2041	7,909,313	0.24
35,950,000	UKRAINE 0% REGS 01/09/2026	8,008,842	0.25
32,550,000	UKRAINE 0% REGS 01/09/2027	7,230,516	0.22
	United Kingdom	*94,910,683*	*2.93*
2,100,000	BIZ FINANCE PLC 9.75% REGS 22/01/2025	409,813	0.01
8,450,000	GENEL ENERGY FINANCE 4 LIMITED 9.25% 14/10/2025	7,332,834	0.23
14,600,000	HSBC HOLDINGS PLC VAR PERPETUAL USD (ISIN US404280CN71)	10,196,447	0.31
3,726,563	KCA DEUTAG UK FINANCE PLC 9.875% REGS 01/12/2025	3,396,501	0.10
16,440,000	KONDOR FINANCE PLC 0% REGS 08/11/2026	5,930,003	0.18
1,528,000	LIQUID TELECOMMUNICATIONS FINANCING PLC 5.50% REGS 04/09/2026	791,899	0.02
25,400,000	MARB BONDCO PLC 3.95% REGS 29/01/2031	16,687,171	0.52
32,067,000	SSB NO 1 PLC VAR REGS 20/03/2025	5,085,809	0.16
9,200,000	THE BIDVEST GROUP UK PLC 3.625% REGS 23/09/2026	7,545,771	0.23
25,154,058	TULLOW OIL PLC 10.25% REGS 15/05/2026	17,771,999	0.55
34,610,000	TULLOW OIL PLC 7.00% REGS 01/03/2025	19,569,718	0.61
5,611,000	UK SPV CREDIT FINANCE PLC 0% 31/12/2049 DEFAULTED	192,718	0.01
	United States of America	*130,513,531*	*4.03*
4,200,000	AZUL INVESTMENTS LLP 7.25% REGS 15/06/2026	3,106,807	0.10
14,800,000	CITGO HOLDING INC 9.25% 144A 01/08/2024	13,584,257	0.42
2,100,000	KOSMOS ENERGY LTD 7.50% REGS 01/03/2028	1,597,752	0.05
17,690,000	KOSMOS ENERGY LTD 7.75% REGS 01/05/2027	13,935,212	0.43
2,000,000	NBM US HOLDINGS 6.625% REGS 06/08/2029	1,681,063	0.05
7,400,000	NBM US HOLDINGS 7.00% REGS 14/05/2026	6,599,159	0.20
21,363,000	SASOL FINANCING USA LLC 5.875% 27/03/2024	19,347,907	0.60
20,000,000	SASOL FIANCNING USA LLC 6.50% 27/09/2028	16,463,245	0.51
30,000,000	STILLWATER MINING CO 4.50% REGS 16/11/2029	22,371,860	0.69
35,000,000	USA T-BONDS 2.875% 31/10/2023	31,826,269	0.98
	Uzbekistan	*29,474,225*	*0.91*
14,090,000	UZBEKISTAN 3.70% REGS 25/11/2030	10,473,093	0.32
5,200,000	UZBEKISTAN 3.90% REGS 19/10/2031	3,847,142	0.12
19,920,000	UZBEKNEFTEGAZ JOINT-STOCK COMPANY 4.75% REGS 16/11/2028	15,153,990	0.47
	Venezuela	*29,533,637*	*0.91*
28,667,000	PETROLEOS DE VENEZUELA SA PDVSA 0% REGS PERPETUAL DEFAULTED	5,269,105	0.16
201,717,391	PETROLEOS DE VENEZUELA SA PDVSA 0% REGS 15/11/2026 DEFAULTED	7,582,428	0.24
163,178,302	PETROLEOS DE VENEZUELA SA PDVSA 0% REGS 16/05/2024 DEFAULTED	4,920,776	0.15

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
36,000,000	PETROLEOS DE VENEZUELA SA PDVSA 0% REGS 17/02/2022 DEFAULTED	1,110,192	0.03
87,020,700	PETROLEOS DE VENEZUELA SA PDVSA 0% 12/04/2027 DEFAULTED	2,757,384	0.09
10,052,200	PETROLEOS DE VENEZUELA SA PDVSA 0% 12/04/2037 DEFAULTED	332,248	0.01
10,000,000	VENEZUELA 0% 07/05/2023 DEFAULTED	760,312	0.02
100,600,000	VENEZUELA 0% 13/10/2019 DEFAULTED	5,532,539	0.17
10,000,000	VENEZUELA 0% 15/09/2027 DEFAULTED	844,730	0.03
5,000,000	VENEZUELA 0% 21/04/2025	423,923	0.01
	Zambia	*35,613,475*	*1.10*
24,000,000	ZAMBIA 0% REGS 14/04/2024	12,902,585	0.40
33,100,000	ZAMBIA 0% REGS 20/09/2022	16,052,893	0.49
12,500,000	ZAMBIA 0% REGS 30/07/2027	6,657,997	0.21
Other transferable securities		**-**	**0.00**
	Shares	**-**	**0.00**
	United Kingdom	-	*0.00*
86,401	MRIYA FARMING PLC	-	0.00
	Warrants, Rights	**-**	**0.00**
	Mexico	-	*0.00*
231,454	HIPOTECARIA CL I	-	0.00
Shares/Units of UCITS/UCIS		**244,659,129**	**7.55**
	Shares/Units in investment funds	**244,659,129**	**7.55**
	France	*64,547,973*	*1.99*
64	AMUNDI EURO LIQUIDITY SRI FCP	64,547,973	1.99
	Jersey	*19*	*0.00*
1	ETFS SHORT CRUDE OIL	19	0.00
	Luxembourg	*180,111,137*	*5.56*
10,000	AMUNDI FUNDS CHINA RMB AGGREGATE BOND Z USD (C)	9,024,748	0.28
16,500	AMUNDI FUNDS EMERGING MARKETS CORPORATE BOND - O USD (C)	19,835,541	0.61
13,581	AMUNDI FUNDS EMERGING MARKETS GREEN BOND SE USD (C)	10,954,676	0.34
13,400	AMUNDI FUNDS EMERGING MARKETS GREEN BOND Z EUR HGD (C)	10,483,624	0.32
21,000	AMUNDI FUNDS EMERGING MARKETS LOCAL CURRENCY BOND - I USD (C)	18,283,666	0.56
10,000	AMUNDI INVESTMENT FUNDS CHINA RMB SOVEREIGN BOND	8,868,928	0.27
25,000	AMUNDI INVESTMENT FUNDS EMERGING MARKETS SOVEREIGN BOND ND S	25,578,139	0.80
22,296	AMUNDI MONEY MARKET FUND SHORT TERM (USD) OV C	23,126,403	0.71
4,113	AMUNDI PLANET SICAV SIF EMERGING GREEN ONE	38,685,316	1.20
10,357	AMUNDI SF SBI FM INDIA BOND H USD (C)	9,198,493	0.28
3,000	AMUNID FUNDS EMERGING MARKETS CRP HIGH YIELD BOND Z USD (C)	2,791,512	0.09
3,585	STRUCTURA SICAV STRATAGEM	3,280,091	0.10
Derivative instruments		**956,691**	**0.03**
	Options	**956,691**	**0.03**
	United States of America	*956,691*	*0.03*
500	S&P 500 EMIN - 3,850 - 15.12.23 PUT	956,691	0.03
Total securities portfolio		**2,867,836,074**	**88.55**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		USD	
Long positions		**457,297,652**	**93.97**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**428,531,602**	**88.06**
	Shares	**152,389**	**0.03**
	United Kingdom	*152,389*	*0.03*
1,507,732	NOSTRUM OIL AND GAS PLC	152,389	0.03
	Bonds	**428,379,213**	**88.03**
	Argentina	*9,324,443*	*1.92*
5,000,000	ARGENTINA VAR 09/07/2030	1,671,450	0.34
4,807,000	YPF SOCIEDAD ANONIMA 6.95% REGS 21/07/2027	3,932,270	0.82
1,000,000	YPF SOCIEDAD ANONIMA 7.00% REGS 15/12/2047	687,990	0.14
3,300,000	YPF SOCIEDAD ANONIMA 8.50% REGS 28/07/2025	3,032,733	0.62
	Austria	*4,815,048*	*0.99*
3,600,000	KLABIN AUSTRIA GMBH 3.20% REGS 12/01/2031	2,888,784	0.59
2,400,000	SUZANO AUSTRIA GMBH 3.125% 15/01/2032	1,926,264	0.40
	Bahrain	*2,278,679*	*0.47*
2,300,000	BBK 5.50% 09/07/2024	2,278,679	0.47
	Bermuda	*7,708,607*	*1.58*
1,500,000	DIGICEL HOLDINGS BERMUDA LTD 8.00% REGS 31/12/2026	324,555	0.07
2,000,000	DIGICEL LTD 0% REGS 01/03/2023	385,880	0.08
3,000,000	GEOPARK LTD 5.50% REGS 17/01/2027	2,479,650	0.51
3,800,000	OOREDOO INTERNATIONAL FINANCE LTD 2.625% REGS 08/04/2031	3,287,722	0.67
1,600,000	TENGIZCHEVROIL FINANCE COMPANY INTERNATIONAL LTD 3.25% REGS 15/08/2030	1,230,800	0.25
	Brazil	*2,403,075*	*0.49*
2,500,000	BANCO VOTORANTIM 4.375% REGS 29/07/2025	2,403,075	0.49
	British Virgin Islands	*13,558,879*	*2.79*
1,070,000	FORTUNE STAR BVI LTD 5.05% 27/01/2027	733,753	0.15
4,530,000	HUARONG FINANCE 2019 CO LTD 3.75% 29/05/2024	4,360,668	0.89
1,565,000	PEAK RE BVI HOLDING LTD VAR PERPETUAL	1,293,473	0.27
3,500,000	SEPCO VIRGIN LTD VAR PERPETUAL	3,388,105	0.70
4,500,000	STUDIO CITY FINANCE LTD 6.50% REGS 15/01/2028	3,782,880	0.78
	Canada	*6,520,092*	*1.34*
3,000,000	FIRST QUANTUM MINERALS LTD 6.875% REGS 01/03/2026	2,962,770	0.60
1,730,000	FIRST QUANTUM MINERALS LTD 8.625% REGS 01/06/2031	1,777,938	0.37
2,400,000	FRONTERA ENERGY CORPORATION 7.875% REGS 21/06/2028	1,779,384	0.37
	Cayman Islands	*54,441,884*	*11.20*
3,300,000	ABRA GLOBAL FINANCE 11.50% REGS 02/03/2028	2,685,177	0.55
2,000,000	BIOCEANICO SOVERIGN CERTIFICATE LTD 0% REGS 05/06/2034	1,254,438	0.26
6,000,000	CENTRAL CHN REAL ESTATE LTD 7.50% 14/07/2025	497,760	0.10
3,000,000	CENTRAL CHN REAL ESTATE LTD 7.90% 07/11/2025	227,790	0.05
1,310,000	COUNTRY GARDEN HOLDINGS CO LTD 3.30% 12/01/2031	365,005	0.08
2,000,000	COUNTRY GARDEN HOLDINGS CO LTD 4.80% 06/08/2030	598,660	0.12
1,000,000	COUNTRY GARDEN HOLDINGS CO LTD 5.625% 14/01/2030	317,680	0.07
2,470,000	CT TRUST 5.125% REGS 03/02/2032	1,999,243	0.41
2,000,000	DP WORLD CRESCENT LTD 3.875% 18/07/2029	1,896,120	0.39
4,800,000	DP WORLD SUKUK LTD VAR PERPETUAL	4,760,016	0.98
1,875,000	ENN ENERGY HLD BONDS 2.625% REGS 17/09/2030	1,570,744	0.32
5,200,000	GACI FIRST INVESTMENT 4.875% 14/02/2035	4,980,820	1.03
2,600,000	GACI FIRST INVESTMENT 5.00% 13/10/2027	2,590,978	0.53
3,500,000	KAISA GROUP HOLDINGS LIMITED 0% REGS 22/10/2022	235,095	0.05
950,000	KAISA GROUP HOLDINGS LIMITED 0% 16/04/2025	64,838	0.01
3,000,000	KAISA GROUP HOLDINGS LIMITED 0% 31/05/2023	204,270	0.04
600,000	LAMAR FUNDING LTD 3.958% REGS 07/05/2025	575,700	0.12
2,000,000	LONGFOR GROUP HOLDINGS LIMITED REIT 3.95% 16/09/2029	1,487,840	0.31
4,200,000	MAF GLOBAL SECURITIES LTD VAR PERPETUAL	4,262,874	0.88
3,000,000	MEITUAN 3.05% REGS 28/10/2030	2,381,400	0.49
2,570,000	MELCO RESORTS FINANCE LTD 5.75% REGS 21/07/2028	2,254,328	0.46
4,675,000	MGM CHINA HOLDINGS LTD 4.75% REGS 01/02/2027	4,243,171	0.87
150,000	MODERN LAND CHINA CO LTD 7.00% REGS 30/12/2023	9,239	0.00
268,944	MODERN LAND CHINA CO LTD 8.00% REGS 30/12/2024	15,693	0.00
758,300	MODERN LAND CHINA CO LTD 9.00% REGS 30/12/2025	44,345	0.01
1,310,282	MODERN LAND CHINA CO LTD 9.00% REGS 30/12/2027 USD (ISIN XS2500899880)	77,870	0.02
7,000,000	SANDS CHINA LTD VAR 08/01/2026	6,591,760	1.36
800,000	SAUDI ELECTRICITY GLOBAL SUKUK COMPANY 4.632% 11/04/2033	793,096	0.16
1,020,000	SHIMAO GROUP HOLDINGS LIMITED 0% 11/01/2031	103,224	0.02
3,500,000	SHIMAO GROUP HOLDINGS LIMITED 0% 15/07/2026	355,705	0.07
4,285,000	SHIMAO GROUP HOLDINGS LIMITED 0% 16/01/2027	436,684	0.09
1,000,000	SHIMAO GROUP HOLDINGS LIMITED 0% 21/02/2024	101,930	0.02
430,000	TERMOCANDELARIA POWER 7.875% REGS 30/01/2029	303,437	0.06
3,500,000	WEIBO CORP 3.375% 08/07/2030	2,804,165	0.58
3,000,000	WYNN MACAU LTD 4.875% REGS 01/10/2024	2,924,700	0.60
3,775,000	YUZHOU GROUP HOLDINGS COMPANY LIMITED 0% 12/08/2026	239,146	0.05
1,500,000	YUZHOU GROUP HOLDINGS COMPANY LIMITED 0% 13/01/2026	99,435	0.02

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		USD	
700,000	ZHENRO PROPERTIES GROUP LIMITED 0% 05/02/2025	31,437	0.01
3,875,000	ZHENRO PROPERTIES GROUP LIMITED 0% 07/01/2026	56,071	0.01
	Chile	*9,683,601*	*1.99*
1,000,000	ALFA DESARROLLO SPA 4.55% REGS 27/09/2051	731,794	0.15
460,000	CORPORACION NACIONAL DEL COBRE DE CHILE 5.125% REGS 02/02/2033	454,659	0.09
600,000	EMPRESA DE TRANSPORTE DE PASAJEROS METRO SA 4.70% REGS 07/05/2050	500,334	0.10
1,833,000	EMPRESA NACIONAL DE TELECOMICACIONES SA ENTEL 3.05% REGS 14/09/2032	1,446,641	0.30
919,000	EMPRESA NACIONAL DE TELECOMICACIONES SA ENTEL 4.75% REGS 01/08/2026	896,521	0.18
1,100,000	EMPRESA NACLONAL DEL PETROLEO SA ENAP 3.75% REGS 05/08/2026	1,043,482	0.21
1,400,000	INVERSIONES CMPC SA 6.125% REGS 23/06/2033	1,412,530	0.29
4,000,000	TELEFONICA MOVILES CHILE SA 3.537% REGS 18/11/2031	3,197,640	0.67
	Colombia	*4,971,548*	*1.02*
2,570,000	BANCOLOMBIA SA VAR 18/12/2029	2,195,320	0.45
2,900,000	ECOPETROL SA 5.375% 26/06/2026	2,776,228	0.57
	Czech Republic	*1,422,435*	*0.29*
1,500,000	ENERGO PRO AS 8.50% REGS 04/02/2027	1,422,435	0.29
	Dominican Republic	*791,140*	*0.16*
1,000,000	DOMINICAN REPUBLIC 5.30% REGS 21/01/2041	791,140	0.16
	Egypt	*7,557,256*	*1.55*
4,200,000	AFRICAN EXPORT IMPORT BANK AFREXIMBANK 3.798% REGS 17/05/2031	3,392,256	0.70
4,900,000	AFRICAN EXPORT IMPORT BANK AFREXIMBANK 3.994% REGS 21/09/2029	4,165,000	0.85
	Georgia	*1,312,510*	*0.27*
374,000	GEORGIAN RAILWAY JSC 4.00% REGS 17/06/2028	322,440	0.07
1,000,000	TBC BANK JSC 5.75% REGS 19/06/2024	990,070	0.20
	Hong Kong (China)	*594,389*	*0.12*
720,000	MTR CORP LTD 1.625% 19/08/2030	594,389	0.12
	Hungary	*2,409,240*	*0.50*
2,400,000	OTP BANK PLC VAR 15/05/2033	2,409,240	0.50
	India	*17,845,596*	*3.67*
2,250,000	ADANI ELECTRICITY MUMBAI LTD 3.949% REGS 12/02/2030	1,690,740	0.35
1,000,000	ADANI GREEN ENERGY LTD 4.375% REGS 08/09/2024	928,790	0.19
3,500,000	GMR HYDERABAD INTERNATIONAL AIRPORT LTD 4.25% REGS 27/10/2027	3,124,590	0.65
3,000,000	INDIAN RAILWAY FINANCE CORPORATION LTD 3.249% REGS 13/02/2030	2,643,540	0.54
1,500,000	JSW HYDRO ENERGY LIMITED 4.125% REGS 18/05/2031	1,067,812	0.22
1,339,000	MUTHOOT FINANCE 4.40% REGS 02/09/2023	1,331,917	0.27
3,100,000	POWER FINANCE CORPORATION 1.841% 21/09/2028	2,806,500	0.58
2,800,000	REC LTD 5.625% REGS 11/04/2028	2,777,012	0.57
1,500,000	SHRIRAM FINANCE LIMITED 4.40% REGS 13/03/2024	1,474,695	0.30
	Indonesia	*10,769,536*	*2.21*
640,000	BK TABUNGAN NEGARA 4.20% 23/01/2025	604,410	0.12
4,040,000	PT FREEPORT INDONESIA 5.315% REGS 14/04/2032	3,831,173	0.79
2,000,000	PT PELABUHAN INDONESIA II 4.25% REGS 05/05/2025	1,963,260	0.40
2,000,000	PT PERTAMINA 3.10% REGS 25/08/2030	1,762,360	0.36
1,462,000	PT PERTAMINA 4.175% REGS 21/01/2050	1,171,471	0.24
1,800,000	STAR ENERGY GEOTHERMAL 6.75% REGS 24/04/2033	1,436,862	0.30
	Ireland	*5,010,710*	*1.03*
3,500,000	ASG FINANCE DAC 7.875% REGS 03/12/2024	3,398,710	0.70
2,500,000	PHOSAGRO BOND FUNDING DAC 2.60% REGS 16/09/2028	1,612,000	0.33
600,000	SOVCOM CAPITAL DESIGNATED ACTIVITY COMPANY VAR REGS PERPETUAL	-	0.00
1,500,000	SOVCOM CAPITAL DESIGNATED ACTIVITY COMPANY 0% REGS 07/04/2030	-	0.00
	Isle of Man	*1,036,486*	*0.21*
1,210,000	ANGLOGOLD ASHANTI HOLDINGS PLC 3.75% 01/10/2030	1,036,486	0.21
	Israel	*4,167,362*	*0.86*
3,200,000	BANK LEUMI LE ISRAEL BM VAR 29/01/2031	2,865,568	0.59
1,300,000	ENERGEAN ISRAEL FINANCE LTD 8.50% 30/09/2033	1,301,794	0.27
	Ivory Coast	*1,662,269*	*0.34*
2,000,000	IVORY COAST 6.875% REGS 17/10/2040	1,662,269	0.34
	Jersey	*4,521,804*	*0.93*
5,210,000	GALAXY PIPELINE ASSETS BIDCO LIMITED 2.94% REGS 30/09/2040	3,986,143	0.82
700,000	WEST CHINA CEMENT 4.95% 08/07/2026	535,661	0.11
	Kazakhstan	*6,623,430*	*1.36*
4,000,000	NATIONAL COMPANY KAZMUNAYGAZ JSC 3.50% REGS 14/04/2033	3,113,200	0.64
1,000,000	NATIONAL COMPANY KAZMUNAYGAZ JSC 5.375% REGS 24/04/2030	932,150	0.19
3,000,000	NATIONAL COMPANY KAZMUNAYGAZ JSC 6.375% REGS 24/10/2048	2,578,080	0.53
	Kenya	*1,733,004*	*0.36*
1,800,000	EASTERN AND SOUTHERN AFRICAN TRADE AND DEV BANK 4.875% 23/05/2024	1,733,004	0.36
	Kuwait	*4,878,583*	*1.00*
2,196,000	AL AHLI BANK OF KUWAIT VAR PERPETUAL	2,153,815	0.44

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		USD	
3,600,000	BURGAN BANK VAR 15/12/2031	2,724,768	0.56
	Luxembourg	*34,538,549*	*7.11*
3,000,000	ACU PETROLEO LUXEMBOURG SARL 7.50% REGS 13/01/2032	2,573,424	0.53
3,000,000	CSN RESOURCES SA 4.625% REGS 10/06/2031	2,293,050	0.47
3,800,000	JBS FINANCE LUXEMBOURG SARL 3.625% REGS 15/01/2032	3,098,824	0.64
10,500,000	MHP LUX SA 6.25% REGS 19/09/2029	5,690,475	1.18
8,475,000	MILLICOM INTERNATIONAL CELLULAR SA 5.125% REGS 15/01/2028	6,734,472	1.39
5,000,000	MILLICOM INTERNATIONAL CELLULAR SA 6.25% REGS 25/03/2029	4,053,645	0.83
5,600,000	MINERVA LUXEMBOURG SA 4.375% REGS 18/03/2031	4,396,336	0.90
3,000,000	STEEL CAPITAL SA 0% REGS 16/09/2024	150,720	0.03
1,000,000	TMS ISSUER SARL 5.78% REGS 23/08/2032	1,029,470	0.21
3,400,000	TUPY OVERSEAS SA 4.50% REGS 16/02/2031	2,718,368	0.56
5,500,000	UNIGEL LUXEMBOURG S A 8.75% REGS 01/10/2026	1,799,765	0.37
	Malaysia	*1,195,716*	*0.25*
1,200,000	KHAZANAH CAPITAL LTD 4.876% 01/06/2033	1,195,716	0.25
	Mauritius	*11,845,832*	*2.43*
5,330,000	GREENKO POWER II LTD 4.30% REGS 13/12/2028	4,325,084	0.89
6,475,000	NETWORK I2I LIMITED VAR REGS PERPETUAL	5,800,564	1.19
1,900,000	UPL CORP LTD 4.50% 08/03/2028	1,720,184	0.35
	Mexico	*33,389,900*	*6.86*
2,200,000	ALPHA HOLDINGS SA DE CV 0% REGS 10/02/2025	10,406	0.00
2,200,000	ALPHA HOLDINGS SA DE CV 0% 31/12/2049 USD (ISIN US020ESCAC30)	-	0.00
2,200,000	ALPHA HOLDINGS SA DE CV 0% 31/12/2049 USD (ISIN US020ESCAD13)	-	0.00
1,400,000	BANCO MERCAN DEL NORTE SA BANORTE VAR REGS PERPETUAL	1,347,444	0.28
4,000,000	BANCO MERCANTIL DE NORTE VAR REGS PERPETUAL	3,403,280	0.70
2,400,000	CEMEX SAB DE CV VAR REGS PERPETUAL USD (ISIN USP2253TJS98)	2,143,488	0.44
2,200,000	CEMEX SAB DE CV VAR REGS PERPETUAL USD (ISIN USP2253TJT71)	2,235,354	0.46
2,000,000	CEMEX SAB DE CV 3.875% REGS 11/07/2031	1,682,520	0.35
4,500,000	GRUPO AEROPORTUARIO DEL PACIFICO SAB DE CV 8.50% REGS 17/03/2027	4,043,835	0.83
1,400,000	INDUSTRIAS PENOLES SAB DE CV 4.75% REGS 06/08/2050	1,123,430	0.23
1,200,000	MEXICO 6.338% 04/05/2053	1,224,924	0.25
14,100,000	PETROLEOS MEXICANOS PEMEX 5.50% 27/06/2044	8,167,989	1.67
2,500,000	PETROLEOS MEXICANOS PEMEX 6.95% 28/01/2060	1,559,350	0.32
1,860,000	PETROLEOS MEXICANOS PEMEX 7.69% 23/01/2050	1,263,182	0.26
3,600,000	TOTAL PLAY TELECOMUICATIONS 6.375% REGS 20/09/2028	2,143,296	0.44
1,435,000	TOTAL PLAY TELECOMUICATIONS 7.50% REGS 12/11/2025	1,032,152	0.21
1,000,000	UNITED MEXICAN STATES 4.875% 19/05/2033	956,530	0.20
1,000,000	UNITED MEXICAN STATES 6.35% 09/02/2035	1,052,720	0.22
	Mongolia	*799,328*	*0.16*
800,000	DEVELOPEMENT BANK OF MONGOLIA LLC 7.25% REGS 23/10/2023	799,328	0.16
	Netherlands	*23,018,362*	*4.73*
1,400,000	BRASKEM NETHERLANDS FINANCE BV 7.25% REGS 13/02/2033	1,376,004	0.28
853,000	DTEK RENEWABLES FINANCE B.V. 8.50% REGS 12/11/2024	411,047	0.08
4,400,000	IHS NETHERLANDS HOLDCO BV 8.00% REGS 18/09/2027	4,017,596	0.83
3,436,167	NOSTRUM OIL AND GAS FIN BV 14.00% REGS 30/06/2026	1,321,378	0.27
2,488,000	NOSTRUM OIL AND GAS FIN BV 5.00% REGS 30/06/2026	1,821,738	0.37
700,000	PROSUS NV 2.031% REGS 03/08/2032	544,144	0.11
3,000,000	PROSUS NV 3.832% REGS 08/02/2051	1,840,770	0.38
1,000,000	PROSUS NV 4.027% REGS 03/08/2050	630,200	0.13
3,200,000	ROYAL CAPITAL BV VAR PERPETUAL	3,155,712	0.65
6,000,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 1.625% 15/10/2028	5,075,769	1.05
3,110,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 5.125% 09/05/2029	2,824,004	0.58
	Nigeria	*4,187,487*	*0.86*
3,000,000	ACCESS BANK NIGERIA 6.125% REGS 21/09/2026	2,540,010	0.52
1,950,000	SEPLAT PETROLEUM DEVELOPMENT COMPANY PLC 7.75% REGS 01/04/2026	1,647,477	0.34
	Oman	*1,330,224*	*0.27*
1,400,000	OQ SAOC 5.125% REGS 06/05/2028	1,330,224	0.27
	Panama	*2,435,015*	*0.50*
1,600,000	AES PANAMA GENERATION HLDGS SRL 4.375% REGS 31/05/2030	1,368,263	0.28
1,150,000	BANISTMO SA 4.25% REGS 31/07/2027	1,066,752	0.22
	Paraguay	*4,514,369*	*0.93*
3,150,000	BANCO CONTINENTAL SAECA 2.75% REGS 10/12/2025	2,859,035	0.59
1,800,000	TELEFONICA CELULAR DEL PARAGUAY 5.875% REGS 15/04/2027	1,655,334	0.34
	Peru	*17,180,296*	*3.53*
1,800,000	BANCO BBVA PERU VAR REGS 22/09/2029	1,755,720	0.36
9,000,000	BANCO DE CREDITO DEL CREDITO VAR REGS 01/07/2030	8,277,480	1.70
4,200,000	MINSUR SA 4.50% REGS 28/10/2031	3,692,850	0.76
2,600,000	PERU 2.78% 01/12/2060	1,586,026	0.33
2,250,000	PERU 3.00% 15/01/2034	1,868,220	0.38
	Poland	*2,274,840*	*0.47*
2,080,000	PKO BANK POLSKI SA VAR 01/02/2026	2,274,840	0.47

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		USD	
	Qatar	*11,539,872*	*2.37*
10,200,000	AL AHLI BANK OF QATAR Q S C 4.00% PERPETUAL	9,038,526	1.86
3,400,000	QATAR PETROLEUM 3.30% REGS 12/07/2051	2,501,346	0.51
	Romania	*5,595,351*	*1.15*
2,400,000	BANCA COMERCIAIA ROMANA SA VAR 19/05/2027	2,679,042	0.55
2,600,000	BANCA TRANSILVANIA SA VAR 27/04/2027	2,916,309	0.60
	Saudi Arabia	*6,558,294*	*1.35*
1,600,000	RIYAD BANK VAR 25/02/2030	1,527,280	0.31
1,600,000	SAUDI ARABIA 2.25% REGS 02/02/2033	1,292,720	0.27
1,000,000	SAUDI ARABIA 5.00% REGS 18/01/2053	930,720	0.19
4,200,000	SAUDI ARABIAN OIL COMPANY 3.50% REGS 24/11/2070	2,807,574	0.58
	Singapore	*3,864,415*	*0.79*
1,500,000	LLPL CAPITAL PTE LTD 6.875% REGS 04/02/2039	1,121,448	0.23
1,500,000	MEDCO BELL PTE LTD 6.375% REGS 30/01/2027	1,417,215	0.29
241,000	MEDCO PLATINUM ROAD PTE LTD 6.75% REGS 30/01/2025	239,337	0.05
1,100,000	UNITED OVERSEAS BANK LTD VAR PERPETUAL	1,086,415	0.22
	Slovenia	*2,096,654*	*0.43*
1,200,000	NOVA KREDITNA BANKA MARIBOR VAR 29/06/2026	1,320,040	0.27
700,000	NOVA LJUBLJANSKA BANKA DD VAR 27/06/2027	776,614	0.16
	South Africa	*4,006,492*	*0.82*
1,200,000	ABSA GROUP LIMITED VAR PERPETUAL	1,112,052	0.23
2,000,000	SOUTH AFRICA 5.00% 12/10/2046	1,337,000	0.27
1,600,000	TRANSNET SOC LTD 8.25% REGS 06/02/2028	1,557,440	0.32
	South Korea	*5,620,600*	*1.15*
1,840,000	HYUNDAI CAPITAL SERVICES 1.25% REGS 08/02/2026	1,638,759	0.33
1,770,000	SHINHAN BANK CO LTD 4.375% REGS 13/04/2032	1,628,347	0.33
1,500,000	SK HYNIX INC 2.375% REGS 19/01/2031	1,160,970	0.24
1,200,000	SK ON CO LTD 5.375% 11/05/2026	1,192,524	0.25
	Spain	*743,940*	*0.15*
1,000,000	AI CANDELARIA SPAIN 5.75% REGS 15/06/2033	743,940	0.15
	Thailand	*7,815,730*	*1.61*
1,500,000	EXPORT IMPORT BANK THAILAND 3.902% 02/06/2027	1,438,020	0.30
2,000,000	KRUNG THAI BANK PUBLIC COMPANY LIMITED VAR PERPETUAL	1,846,260	0.38
5,000,000	MINOR INTERNATIONAL PUBLIC CO LTD VAR PERPETUAL	4,531,450	0.93
	Togo	*3,202,935*	*0.66*
2,000,000	ECOBANK TRANSPORATIONAL INCORPORATED VAR REGS 17/06/2031	1,709,460	0.35
1,500,000	ECOBANK TRANSPORATIONAL INCORPORATED 9.50% REGS 18/04/2024	1,493,475	0.31
	Turkey	*14,547,516*	*2.99*
1,200,000	ARCELIK A S 3.00% 27/05/2026	1,201,584	0.25
4,000,000	AYDEM YENILENEBILIR ENERJI AS 7.75% REGS 02/02/2027	3,400,200	0.70
2,000,000	TURK TELEKOMUNIKASYON A.S. 6.875% REGS 28/02/2025	1,899,340	0.39
4,400,000	TURKCELL ILETISIM HIZMETLERI A.S. 5.80% REGS 11/04/2028	3,922,424	0.81
6,400,000	TURKEY 4.875% 16/04/2043	4,123,968	0.84
	Ukraine	*509,198*	*0.10*
2,350,000	NATIONAL POWER COMPANY UKRENERGO PVT JOINT STOCK COMPANY 0% REGS 09/11/2028	509,198	0.10
	United Arab Emirates	*11,320,728*	*2.33*
2,800,000	ABU DHABI COMMERCIAL BANK 4.50% 14/09/2027	2,751,812	0.57
1,800,000	COMMERCIAL BANK OF DUBAI 5.319% 14/06/2028	1,795,158	0.37
1,800,000	MDGH GMTN RSC LTD 2.875% 21/05/2030	1,614,546	0.33
200,000	MDGH GMTN RSC LTD 5.084% REGS 22/05/2053	199,892	0.04
2,000,000	NBK TIER 1 FINANCING LTD VAR REGS PERPETUAL	1,737,080	0.36
3,500,000	NBK TIER 1 FINANCING VAR REGS PERPETUAL	3,222,240	0.66
	United Kingdom	*6,571,856*	*1.35*
1,381,000	LIQUID TELECOMMUNICATIONS FINANCING PLC 5.50% REGS 04/09/2026	780,845	0.16
2,500,000	STANDARD CHARTERED PLC VAR REGS 30/01/2026	2,359,775	0.49
1,900,000	STANDARD CHARTERED PLC VAR 12/02/2030	1,768,995	0.36
956,003	TULLOW OIL PLC 10.25% REGS 15/05/2026	736,906	0.15
1,500,000	TULLOW OIL PLC 7.00% REGS 01/03/2025	925,335	0.19
	United States of America	*16,705,568*	*3.43*
5,600,000	BBVA BANCOMER SA TEXAS AGENCY VAR REGS 18/01/2033	4,905,040	1.00
4,000,000	SASOL FINANCING USA LLC 6.50% 27/09/2028	3,592,280	0.74
3,000,000	SASOL FINANCING USA LLC 8.75% REGS 03/05/2029	2,934,990	0.60
1,190,000	SK BATTERY AMERICA INC 2.125% 26/01/2026	1,048,628	0.22
2,000,000	STILLWATER MINING CO 4.00% REGS 16/11/2026	1,783,860	0.37
3,000,000	STILLWATER MINING CO 4.50% REGS 16/11/2029	2,440,770	0.50
	Uzbekistan	*2,846,520*	*0.58*
1,400,000	NATIONAL BANK FOR FOREIGN ECONOMIC ACTI REP OF UZBEKISTAN 4.85% 21/10/2025	1,331,176	0.27
1,600,000	UZBEK INDUSTRIAL AND CONSTRUCTION BANK JOINT STOCK COMMERCIAL BK 5.75% 02/12/2024	1,515,344	0.31
	Venezuela	*82,020*	*0.02*
2,000,000	PETROLEOS DE VENEZUELA SA PDVSA 0% REGS 15/11/2026 DEFAULTED	82,020	0.02

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		USD	
Shares/Units of UCITS/UCIS		**28,766,050**	**5.91**
	Shares/Units in investment funds	**28,766,050**	**5.91**
	Luxembourg	*28,766,050*	*5.91*
4,750	AMUNDI FUNDS EMERGING MARKETS CORPORATE HIGH YIELD BOND EUR (C)	5,072,853	1.04
18,189	AMUNDI FUNDS EMERGING MARKETS GREEN BOND SE USD (C)	16,006,576	3.29
749	AMUNDI PLANET SICAV SIF EMERGING GREEN ONE	7,686,621	1.58
Total securities portfolio		**457,297,652**	**93.97**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		USD	
Long positions		**235,202,065**	**94.57**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**228,593,582**	**91.91**
	Bonds	**228,593,582**	**91.91**
	Austria	*6,987,142*	*2.81*
3,600,000	KLABIN AUSTRIA GMBH 7.00% REGS 03/04/2049	3,475,872	1.40
3,500,000	SUZANO AUSTRIA GMBH 5.75% REGS 14/07/2026	3,511,270	1.41
	Bermuda	*11,013,713*	*4.43*
3,800,000	INVESTMENT ENERGY RESOURCES LTD 6.25% REGS 26/04/2029	3,545,400	1.43
8,250,000	STAR ENERGY GEOTHERMAL DARAJAT 4.85% REGS 14/10/2038	7,468,313	3.00
	Brazil	*2,948,247*	*1.19*
500,000	BANCO NACIONAL DE DESENVOLVIMENTO ECONOMICO E SOCIAL BNDES 4.75% REGS 09/05/2024	494,405	0.20
2,150,000	ITAU UNIBANCO HOLDING SA VAR REGS 15/04/2031	1,973,507	0.80
500,000	ITAU UNIBANCO HOLDING SA 3.70% 14/04/2025	480,335	0.19
	British Virgin Islands	*2,886,719*	*1.16*
2,000,000	GUANGZHOU METRO INVESTMENT FINANCE BVI LTD 1.579% 23/09/2026	1,756,480	0.71
2,000,000	RKPF OVERSEAS 2020 A LIMITED 5.125% 26/07/2026	930,680	0.37
200,000	TALENT YIELD LTD 1.00% 24/09/2025	199,559	0.08
	Cayman Islands	*24,765,869*	*9.95*
3,500,000	ALIBABA GROUP HOLDING LTD 2.70% 09/02/2041	2,356,480	0.95
500,000	BANCO BRADESCO SA 4.375% REGS 18/03/2027	478,355	0.19
4,000,000	BANCO BTG PACTUAL CAYMAN ISLANDS BRANCH 2.75% REGS 11/01/2026	3,663,760	1.47
1,000,000	BANCO BTG PACTUAL CAYMAN ISLANDS BRANCH 3.30% 30/11/2025	904,970	0.36
1,400,000	CENTRAL CHN REAL ESTATE LTD 7.50% 14/07/2025	116,144	0.05
3,500,000	CIFI HOLDINGS LTD 0% 17/05/2028	394,450	0.16
200,000	CK HUTCHISON INTERNATIONAL 21 LIMITED 1.00% 02/11/2033	160,571	0.06
5,370,000	ENN ENERGY HLD BONDS 2.625% REGS 17/09/2030	4,498,611	1.81
1,000,000	FIBRIA OVERSEAS FINANCE 5.50% 17/01/2027	1,002,350	0.40
1,600,000	HONG KONG LAND FINANCE (CAYMAN ISLANDS COMPANY LTD 2.25% 15/07/2031	1,319,088	0.53
4,505,000	KAISA GROUP HOLDINGS LIMITED 0% 01/06/2026	313,007	0.13
4,400,000	MAF SUKUK LTD 3.933% 28/02/2030	4,134,812	1.66
4,500,000	QNB FINANCE LTD 1.625% 22/09/2025	4,150,665	1.67
390,000	SAUDI ELECTRICITY GLOBAL SUKUK COMPANY 4.632% 11/04/2033	386,634	0.16
3,000,000	SHIMAO GROUP HOLDINGS LIMITED 0% 16/01/2027	305,730	0.12
200,000	THE LINK FINANCE CAYMAN 2009 LIMITED 2.875% 21/07/2026	185,818	0.07
3,825,000	YUZHOU GROUP HOLDINGS COMPANY LIMITED 0% 12/08/2026	242,314	0.10
3,260,000	ZHENRO PROPERTIES GROUP LIMITED 0% 04/08/2026	133,497	0.05
350,000	ZHENRO PROPERTIES GROUP LIMITED 0% 05/02/2025	15,719	0.01
200,000	ZHENRO PROPERTIES GROUP LIMITED 0% 07/01/2026	2,894	0.00
	Chile	*23,629,015*	*9.49*
4,000,000	BANCO DE CREDITO E INVERSIONES 2.365% 03/12/2029	3,339,560	1.34
700,000	CHILE 3.50% 25/01/2050	526,841	0.21
4,400,000	COLBUN SA 3.15% REGS 19/01/2032	3,722,884	1.50
3,883,000	EMPRESA NACIONAL DE TELECOMICACIONES SA ENTEL 3.05% REGS 14/09/2032	3,064,542	1.23
5,200,000	INTERCHILE SA 4.50% REGS 30/06/2056	4,325,048	1.74
5,500,000	INVERSIONES CMPC SA 4.375% REGS 04/04/2027	5,294,300	2.12
1,200,000	INVERSIONES CMPC SA 6.125% REGS 23/06/2033	1,210,740	0.49
2,500,000	SOCIEDAD DE TRANSMISION 4.00% REGS 27/01/2032	2,145,100	0.86
	China	*2,866,320*	*1.15*
200,000	ASIAN INFRASTRUCTURE INVESTMENT BANK 3.00% 14/02/2028	214,080	0.09
3,000,000	CHINA MERCHANTS BANK CO LTD 1.25% 01/09/2026	2,652,240	1.06
	Czech Republic	*3,533,574*	*1.42*
4,000,000	CESKA SPORITEINA A S VAR 13/09/2028	3,533,574	1.42
	Georgia	*2,500,206*	*1.01*
2,900,000	GEORGIAN RAILWAY JSC 4.00% REGS 17/06/2028	2,500,206	1.01
	Hong Kong (China)	*3,145,539*	*1.26*
200,000	CHINA CONSTRUCTION BANK CORPORATION HONG KONG 1.25% 04/08/2025	183,618	0.07
1,000,000	CMB INTERNATIONAL LEASING MANAGEMENT LTD 1.75% 16/09/2026	882,510	0.35
260,000	GOVERNMENT OF THE HONG KONG 1.375% REGS 02/02/2031	212,633	0.09
500,000	LENOVO GROUP LTD 6.536% REGS 27/07/2032	506,530	0.20
200,000	MTR CORP LTD 1.625% 19/08/2030	165,108	0.07
2,000,000	XIAOMI BEST TIME INTL 4.10% REGS 14/07/2051	1,195,140	0.48
	Hungary	*5,179,645*	*2.08*
2,500,000	HUNGARY 1.75% 05/06/2035	1,918,905	0.77
400,000	MVM ENERGETIKA ZRT 7.50% 09/06/2028	399,380	0.16
2,000,000	OTP BANK PLC 7.25% 29/09/2026	1,891,650	0.76
1,000,000	RAIFFEISEN BANK ZRT 5.433% 14/07/2026	969,710	0.39
	India	*16,092,910*	*6.47*
590,000	10 RENEW POWER SUBSIDIAR 4.50% REGS 14/07/2028	501,471	0.20
2,600,000	ADANI GREEN ENERGY UP LTD 6.25% REGS 10/12/2024	2,508,558	1.01
1,657,000	ADANIREN KODSOPAR WARSOM 4.625% REGS 15/10/2039	1,087,658	0.44

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		USD	
3,000,000	INDIAN RAILWAY FINANCE CORPORATION LTD 3.57% REGS 21/01/2032	2,627,940	1.06
2,300,000	POWER FINANCE CORPORATION 1.841% 21/09/2028	2,082,242	0.84
3,162,000	POWER FINANCE CORPORATION 3.75% 06/12/2027	2,916,375	1.17
3,200,000	REC LTD 3.875% 07/07/2027	2,980,160	1.19
1,400,000	REC LTD 5.625% REGS 11/04/2028	1,388,506	0.56
	Indonesia	*9,093,329*	*3.66*
300,000	BANK MANDIRI PT 2.00% 19/04/2026	271,383	0.11
700,000	PERUSAHAAN PENERBIT SBSN INDONESIA III TR 3.55% REGS 09/06/2051	534,709	0.22
800,000	PT BANK RAKYAT INDONESIA PERSERO TBK 3.95% 28/03/2024	788,672	0.32
500,000	PT PERTAMINA GEOTHERMAL ENERGY TBK 5.15% REGS 27/04/2028	498,650	0.20
8,769,000	STAR ENERGY GEOTHERMAL 6.75% REGS 24/04/2033	6,999,915	2.81
	Israel	*4,094,480*	*1.65*
2,000,000	BANK HAPOALIM B M VAR 21/01/2032	1,717,040	0.69
2,000,000	BANK LEUMI LE ISRAEL BM VAR 18/07/2033	1,983,880	0.80
400,000	ISRAEL 4.50% 17/01/2033	393,560	0.16
	Italy	*453,741*	*0.18*
500,000	ASSICURAZIONI GENERALI SPA 2.429% 14/07/2031	453,741	0.18
	Latvia	*173,886*	*0.07*
200,000	LATVIA 0.25% 23/01/2030	173,886	0.07
	Lithuania	*473,925*	*0.19*
500,000	IGNITIS GRUPE AB 1.875% 10/07/2028	473,925	0.19
	Luxembourg	*10,179,148*	*4.09*
1,000,000	CPI PROPERTY GROUP S.A. 1.625% 23/04/2027	797,663	0.32
2,500,000	FS LUXEMBOURG SARL 10.00% REGS 15/12/2025	2,562,550	1.03
2,000,000	MICRO SMALL AND MEDIUM ENTERPRISE BONDS SA FRN 22/06/2028	2,000,000	0.80
200,000	PROLOGIS INTERNATIONAL FUNDING II SA 1.625% 17/06/2032	166,735	0.07
5,000,000	RUMO LUXEMBOURG S.A.R.L 5.25% REGS 10/01/2028	4,652,200	1.87
	Mauritius	*6,024,888*	*2.42*
1,500,000	DIAMOND II LIMITED 7.95% REGS 28/07/2026	1,476,330	0.59
1,330,000	GREENKO POWER II LTD 4.30% REGS 13/12/2028	1,079,242	0.43
500,000	INDIA CLEAN ENERGY HLDG 4.50% REGS 18/04/2027	413,190	0.17
1,400,000	INDIA CLEANTECH ENERGY 4.70% REGS 10/08/2026	1,127,320	0.45
2,200,000	INDIA GREEN POWER HOLDINGS 4.00% REGS 22/02/2027	1,928,806	0.78
	Mexico	*8,892,438*	*3.58*
1,700,000	BANCO NACIONAL COM EXT VAR REGS 11/08/2031	1,430,414	0.58
800,000	CEMEX SAB DE CV VAR REGS PERPETUAL USD (ISIN USP2253TJT71)	812,856	0.33
8,480,000	COCA COLA FEMSA SAB DE CV 1.85% 01/09/2032	6,649,168	2.67
	Netherlands	*6,939,856*	*2.79*
200,000	CTP NV 0.75% 18/02/2027	175,335	0.07
600,000	DE VOLKSBANK NV 0.375% 03/03/2028	538,736	0.22
210,000	DTEK RENEWABLES FINANCE B.V. 8.50% REGS 12/11/2024	101,196	0.04
3,500,000	GREENKO DUTCH BV 3.85% REGS 29/03/2026	2,959,849	1.18
2,400,000	NE PROPERTY COOPERATIEF U.A. 2.00% 20/01/2030	1,937,668	0.78
900,000	NE PROPERTY COOPERATIEF U.A. 3.375% 14/07/2027	883,150	0.36
400,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS2293060658)	343,922	0.14
	Nigeria	*2,351,725*	*0.95*
2,500,000	ACCESS BANK NIGERIA VAR 03/05/2027	2,351,725	0.95
	Paraguay	*902,184*	*0.36*
994,000	BANCO CONTINENTAL SAECA 2.75% REGS 10/12/2025	902,184	0.36
	Peru	*7,194,070*	*2.89*
1,600,000	BANCO DE CREDITO DEL CREDITO 5.05% 27/06/2027	1,566,632	0.63
5,406,000	CONSORCIO TRANSMATARO SA 4.70% REGS 16/04/2034	5,003,956	2.01
300,000	FONDO MIVIVIENDA 4.625% REGS 12/04/2027	291,354	0.12
400,000	PERU 3.00% 15/01/2034	332,128	0.13
	Philippines	*810,810*	*0.33*
200,000	BANK OF PHILIPPINE ISILAND 2.50% 10/09/2024	192,474	0.08
200,000	PHILIPPINES 5.95% 13/10/2047	217,388	0.09
415,000	RIZAL COMMERICAL BANKING 3.00% 11/09/2024	400,948	0.16
	Poland	*682,617*	*0.27*
800,000	MBANK SA VAR 21/09/2027	682,617	0.27
	Portugal	*96,196*	*0.04*
100,000	EDP ENERGIAS DE PORTUGAL VAR 02/08/2081	96,196	0.04
	Romania	*2,654,261*	*1.07*
1,500,000	BANCA COMERCIAIA ROMANA SA VAR 19/05/2027	1,674,401	0.68
1,000,000	BANCA COMERCIAIA ROMANA SA 7.30% 15/12/2029	979,860	0.39
	Serbia	*1,691,268*	*0.68*
2,000,000	SERBIA 1.00% REGS 23/09/2028	1,691,268	0.68
	Singapore	*11,644,273*	*4.68*
2,600,000	AXIS BANK LTD VAR REGS PERPETUAL	2,279,368	0.92
1,890,000	CONTINUUM ENERGY LEVANTER PTE LTD 4.50% REGS 09/02/2027	1,639,319	0.66
1,500,000	NESTA INVESTMENT HOLDINGS LTD VAR PERPETUAL	556,890	0.22

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		USD	
1,000,000	UNITED OVERSEAS BANK LTD VAR REGS 14/10/2031	878,490	0.35
6,690,000	VENA ENERGY CAPITAL PTE LTD 3.133% 26/02/2025	6,290,206	2.53
	Slovakia	*3,332,293*	*1.34*
1,600,000	SLOVENSKA SPORITELNA AS 5.00% 13/12/2029	1,482,928	0.60
1,000,000	TATRA BANKA AS VAR 23/04/2028	857,275	0.34
1,000,000	TATRA BANKA AS 7.50% 10/11/2029	992,090	0.40
	Slovenia	*554,724*	*0.22*
500,000	NOVA LJUBLJANSKA BANKA DD VAR 27/06/2027	554,724	0.22
	South Korea	*11,443,572*	*4.60*
720,000	HYUNDAI CAPITAL SERVICES 1.25% REGS 08/02/2026	641,254	0.26
260,000	KIA CORPORATION 1.75% REGS 16/10/2026	229,120	0.09
4,240,000	LG CHEM LTD 2.375% REGS 07/07/2031	3,470,736	1.41
200,000	LG CHEM LTD 3.625% REGS 15/04/2029	185,202	0.07
200,000	NAVER CORP 1.50% 29/03/2026	179,422	0.07
3,530,000	SHINHAN BANK CO LTD 4.375% REGS 13/04/2032	3,247,494	1.31
1,200,000	SK HYNIX INC 2.375% REGS 19/01/2031	928,776	0.37
600,000	SK HYNIX INC 6.50% REGS 17/01/2033	608,280	0.24
1,200,000	SK ON CO LTD 5.375% 11/05/2026	1,192,524	0.48
200,000	THE EXPORT IMPORT BANK OF KOREA 5.125% 11/01/2033	206,728	0.08
200,000	THE KOREA DEVELOPMENT BANK VAR 09/03/2024	199,772	0.08
400,000	WOORI BANK 0.75% REGS 01/02/2026	354,264	0.14
	Spain	*205,381*	*0.08*
200,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR PERPETUAL EUR (ISIN ES0813211028)	205,381	0.08
	Togo	*2,975,811*	*1.20*
2,977,000	BANQUE OUEST AFRICAINE D 2.75% REGS 22/01/2033	2,377,500	0.96
700,000	ECOBANK TRANSPORATIONAL INCORPORATED VAR REGS 17/06/2031	598,311	0.24
	Turkey	*7,774,148*	*3.13*
1,600,000	AKBANK T A S 6.05% 15/11/2024	1,543,504	0.62
200,000	ARCELIK A S 3.00% 27/05/2026	200,264	0.08
4,000,000	AYDEM YENILENEBILIR ENERJI AS 7.75% REGS 02/02/2027	3,400,200	1.37
200,000	TURKEY 9.125% 13/07/2030	198,680	0.08
3,000,000	TURKIYE IS BANKASI A S 5.05% 25/02/2026	2,431,500	0.98
	Ukraine	*537,366*	*0.22*
2,480,000	NATIONAL POWER COMPANY UKRENERGO PVT JOINT STOCK COMPANY 0% REGS 09/11/2028	537,366	0.22
	United Arab Emirates	*17,151,367*	*6.90*
4,700,000	ABU DHABI COMMERCIAL BANK 4.50% 14/09/2027	4,619,113	1.86
2,400,000	ALDAR INVESTMENT PROPERTIES LLC 4.875% 24/05/2033	2,379,192	0.96
2,000,000	COMMERCIAL BANK OF DUBAI 5.319% 14/06/2028	1,994,620	0.80
6,800,000	FIRST ABU DHABI BANK P.J.S.C 1.625% 07/04/2027	6,776,331	2.72
1,000,000	SWEIHAN PV POWER CO PJSC 3.625% REGS 31/01/2049	784,667	0.32
600,000	TAQA ABU DHABI NATIONAL ENERGY COMPAGNY 4.696% REGS 24/04/2033	597,444	0.24
	United States of America	*4,716,926*	*1.90*
1,300,000	NBM US HOLDINGS 6.625% REGS 06/08/2029	1,192,126	0.48
4,000,000	SK BATTERY AMERICA INC 2.125% 26/01/2026	3,524,800	1.42
Shares/Units of UCITS/UCIS		**6,608,483**	**2.66**
	Shares/Units in investment funds	**6,608,483**	**2.66**
	Luxembourg	*6,608,483*	*2.66*
644	AMUNDI PLANET SICAV SIF EMERGING GREEN ONE	6,608,483	2.66
Total securities portfolio		**235,202,065**	**94.57**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
Long positions		**47,538,996**	**97.28**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**47,538,996**	**97.28**
	Shares	**6,298**	**0.01**
	Luxembourg	-	*0.00*
130	DRILLCO HOLDING LUX S A	-	0.00
1,168	DRILLCO HOLDING LUX S,A	-	0.00
	United Kingdom	*6,298*	*0.01*
67,981	NOSTRUM OIL AND GAS PLC	6,298	0.01
	Bonds	**47,532,698**	**97.27**
	Argentina	*2,010,685*	*4.11*
200,000	AES ARGENTINA GENERACION SA 7.75% REGS 02/02/2024	153,965	0.32
200,000	PAMPA ENERGIA SA 9.125% REGS 15/04/2029	175,501	0.36
150,000	RIO ENERGY UGEN SA 6.875% REGS 01/02/2025	96,349	0.20
500,000	YPF ENERGIA ELECTRICA SA 10.00% REGS 25/07/2026	422,874	0.86
518,000	YPF SOCIEDAD ANONIMA 8.50% REGS 23/03/2025	224,020	0.46
700,000	YPF SOCIEDAD ANONIMA 8.50% REGS 27/06/2029	546,937	1.11
1,100,000	YPF SOCIEDAD ANONIMA 8.75% REGS 04/04/2024	391,039	0.80
	Austria	*420,050*	*0.86*
200,000	IOCHPE MAX MAX WHEELS MX 5.00% REGS 07/05/2028	155,393	0.32
300,000	SAPPI PAPIER HOLDING GMBH 3.625% REGS 15/03/2028	264,657	0.54
	Bermuda	*485,339*	*0.99*
85,481	DIGICEL GROUP 0.5 LTD 0% REGS 01/04/2025	34,630	0.07
221,745	DIGICEL HOLDINGS BERMUDA LTD 13.00% REGS 31/12/2025	155,888	0.32
250,000	DIGICEL LTD 0% REGS 01/03/2023	44,212	0.09
300,000	TENGIZCHEVROIL FINANCE COMPANY INTERNATIONAL LTD 4.00% REGS 15/08/2026	250,609	0.51
	Brazil	*417,851*	*0.86*
240,000	BANCO DO BRASIL SA 6.25% REGS 18/04/2030	218,763	0.45
250,000	NATURA COSMETICOS SA 4.125% REGS 03/05/2028	199,088	0.41
	British Virgin Islands	*1,502,521*	*3.07*
250,000	BAOXIN AUTO FINANCE I LIMITED VAR PERPETUAL	116,121	0.24
200,000	CENTRAL AMERICA BOTTLING CORP 5.25% REGS 27/04/2029	170,059	0.35
200,000	RKPF OVERSEAS 2019 A LTD 6.00% 04/09/2025	105,606	0.22
200,000	RKPF OVERSEAS 2020 A LIMITED 5.125% 26/07/2026	85,305	0.17
500,000	STUDIO CITY FINANCE LTD 6.00% REGS 15/07/2025	428,693	0.87
500,000	STUDIO CITY FINANCE LTD 6.50% REGS 15/01/2028	385,261	0.79
250,000	WANDA PROPERTIES OVERSEA 6.875% 23/07/2023	211,476	0.43
	Bulgaria	*413,405*	*0.85*
500,000	BULGARIAN ENERGY HOLDING 2.45% 22/07/2028	413,405	0.85
	Canada	*1,062,541*	*2.17*
200,000	CANACOL ENERGY LTD 5.75% REGS 24/11/2028	157,325	0.32
1,000,000	FIRST QUANTUM MINERALS LTD 6.875% 144A 01/03/2026	905,216	1.85
	Cayman Islands	*8,724,489*	*17.86*
200,000	AGILE GROUP HOLDINGS LTD 6.05% 13/10/2025	44,596	0.09
302,000	ANTON OILFIELD SERIVICES GROUP 8.75% 26/01/2025	234,206	0.48
250,000	BANCO BTG PACTUAL CAYMAN ISLANDS BRANCH 2.75% REGS 11/01/2026	209,885	0.43
300,000	BANCO DO BRASIL SA GRAND CAYMAN BRANCH VAR REGS PERPETUAL	246,132	0.50
300,000	BANCO MERCANTILE DEL NORTE SA GRAND CAYMAN BRANCH VAR REGS PERPETUAL	249,132	0.51
200,000	C SN INOVA VENTURES 6.75% REGS 28/01/2028	170,280	0.35
200,000	CENTRAL CHN REAL ESTATE LTD 7.25% 28/04/2025	15,303	0.03
250,000	CENTRAL CHN REAL ESTATE LTD 7.65% 27/08/2025	17,709	0.04
200,000	CHINA SCE PROPERTY HOLDINGS LTD 7.00% 02/05/2025	26,581	0.05
200,000	CHINDATA GROUP HOLDINGS LIMITED 10.50% 23/02/2026	178,904	0.37
300,000	COUNTRY GARDEN HOLDINGS CO LTD 7.25% 08/04/2026	97,884	0.20
310,000	CT TRUST 5.125% REGS 03/02/2032	229,988	0.47
200,000	DAR AL ARKAN SUKUK COMPANY LTD 6.75% 15/02/2025	181,131	0.37
200,000	EHI CAR SERVICES LTD 7.75% 14/11/2024	143,650	0.29
200,000	FANTASIA HOLDING 0% 09/01/2023	12,163	0.02
650,000	FANTASIA HOLDING 0% 18/10/2022	39,938	0.08
250,000	FANTASIA HOLDING 0% 31/12/2049 USD (ISIN XS1640676885)	15,330	0.03
550,000	FANTASIA HOLDING 0% 31/12/2049 USD (ISIN XS1924249680)	44,645	0.09
200,000	GRUPO AVAL LTD 4.375% REGS 04/02/2030	144,317	0.30
550,000	IHS HOLDING LIMITED 5.625% REGS 29/11/2026	441,452	0.90
300,000	INTERPIPE HOLDINGS PLC 8.375% REGS 13/05/2026	154,455	0.32
225,000	ITAU UNIBANCO HLDG SA KY VAR REGS PERPETUAL	199,728	0.41
500,000	KAISA GROUP HOLDINGS LIMITED VAR 30/01/2023	30,720	0.06
535,000	KAISA GROUP HOLDINGS LIMITED 0% 01/06/2026	34,071	0.07
220,000	KAISA GROUP HOLDINGS LIMITED 0% 11/11/2025	14,422	0.03
500,000	KAISA GROUP HOLDINGS LIMITED 0% 12/11/2023	31,279	0.06
200,000	LOGAN GROUP COMPANY LIMITED 6.50% 16/07/2023	18,656	0.04
200,000	MAF GLOBAL SECURITIES LTD VAR PERPETUAL	186,062	0.38

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
500,000	MELCO RESORTS FINANCE LTD 5.25% REGS 26/04/2026	427,401	0.87
250,000	MELCO RESORTS FINANCE LTD 5.375% REGS 04/12/2029	188,678	0.39
250,000	MELCO RESORTS FINANCE LTD 5.625% REGS 17/07/2027	207,800	0.43
400,000	MGM CHINA HOLDINGS LTD 4.75% REGS 01/02/2027	332,770	0.68
285,266	MODERN LAND CHINA CO LTD 9.00% REGS 30/12/2027 USD (ISIN XS2500899294)	15,843	0.03
51,187	ODEBRECHT OIL & GAS FINANCE LTD 0% REGS PERPETUAL	241	0.00
200,000	ORYX FUNDING LIMITED 5.80% REGS 03/02/2031	176,918	0.36
200,000	POWERLONG REAL ESTATE HOLDINGS LTD 6.95% 23/07/2023	21,635	0.04
400,000	POWERLONG REAL ESTATE HOLDINGS LTD 7.125% 15/01/2024	40,209	0.08
200,000	SABLE INTL FINANCE 5.75% REGS 07/09/2027	171,802	0.35
2,100,000	SANDS CHINA LTD VAR 08/01/2026	1,812,584	3.72
400,000	SEAZEN GROUP LIMITED 6.00% 12/08/2024	258,486	0.53
500,000	SHIMAO GROUP HOLDINGS LIMITED 0% 21/02/2024	46,714	0.10
200,000	SHUI ON DEVELOPMENT HOLDING LTD 6.15% 24/08/2024	156,709	0.32
225,000	SINIC HOLDINGS GROUP 0% 31/12/2049 USD (ISIN XS2281324389)	3,180	0.01
250,000	SUNAC CHINA HOLDINGS LTD 7.95% 11/10/2023	37,995	0.08
400,000	TERMOCANDELARIA POWER 7.875% REGS 30/01/2029	258,724	0.53
300,000	WANDA PROPERTIES GLOBAL CO 11.00% 13/02/2026	121,897	0.25
1,250,000	WYNN MACAU LTD 5.625% REGS 26/08/2028	992,576	2.04
500,000	YUZHOU GROUP HOLDINGS COMPANY LIMITED 0% 04/02/2023	24,303	0.05
200,000	ZHENRO PROPERTIES GROUP LIMITED 0% 06/03/2023	7,213	0.01
250,000	ZHENRO PROPERTIES GROUP LIMITED 0% 06/05/2023	8,192	0.02
	Chile	*1,028,497*	*2.10*
250,000	FALABELLA SA 3.375% REGS 15/01/2032	179,791	0.37
250,000	FALABELLA SA 3.75% REGS 30/10/2027	206,240	0.42
240,000	INVERSIONES CMPC SA 6.125% REGS 23/06/2033	221,951	0.45
250,000	LATAM AIRLINES GROUP SA 13.375% REGS 15/10/2027	247,862	0.51
310,076	NOVA AUSTRAL SA VAR 26/11/2026 USD (ISIN NO0010795602)	49,834	0.10
149,485	NOVA AUSTRAL SA VAR 26/11/2026 USD (ISIN NO0010894264)	3,425	0.01
8,969	NOVA AUSTRAL SA 0% 31/12/2049 USD (ISIN NO0012931767)	8,221	0.02
18,605	NOVA AUSTRAL SA 0% 31/12/2049 USD (ISIN NO0012931775)	16,913	0.03
200,000	VTR COMUNICACIONES SPA 4.375% REGS 15/04/2029	94,260	0.19
	Colombia	*2,443,148*	*5.01*
250,000	BANCO GNB SUDAMERIS VAR REGS 16/04/2031	187,548	0.38
252,000	BANCOLOMBIA SA VAR 18/10/2027	219,178	0.45
600,000	ECOPETROL SA 4.625% 02/11/2031	423,360	0.87
500,000	ECOPETROL SA 6.875% 29/04/2030	418,116	0.86
250,000	ECOPETROL SA 7.375% 18/09/2043	191,132	0.39
500,000	ECOPETROL SA 8.625% 19/01/2029	459,409	0.94
600,000	ECOPETROL SA 8.875% 13/01/2033	544,405	1.12
	Czech Republic	*347,677*	*0.71*
400,000	ENERGO PRO AS 8.50% REGS 04/02/2027	347,677	0.71
	Greece	*207,034*	*0.42*
100,000	ALPHA BANK SA VAR 16/06/2027	102,626	0.21
100,000	NATIONAL BANK OF GREECE SA 7.25% 22/11/2027	104,408	0.21
	Guatemala	*415,082*	*0.85*
250,000	BANCO INDUSTRIAL SA VAR REGS 29/01/2031	213,953	0.44
230,000	GUATEMALA 5.25% REGS 10/08/2029	201,129	0.41
	Hong Kong (China)	*505,402*	*1.03*
500,000	BANGKOK BANK PUBLIC CO LTD VAR REGS 25/09/2034	391,297	0.80
200,000	CHINA SOUTH CITY HOLDINGS LIMITED VAR 12/04/2024	114,105	0.23
	Hungary	*734,977*	*1.50*
400,000	OTP BANK PLC VAR 15/05/2033	368,048	0.75
400,000	OTP BANK PLC VAR 25/05/2027	366,929	0.75
	India	*1,475,949*	*3.02*
200,000	ADANI GREEN ENERGY LTD 4.375% REGS 08/09/2024	170,264	0.35
200,000	ADANI GREEN ENERGY UP LTD 6.25% REGS 10/12/2024	176,871	0.36
250,000	GMR HYDERABAD INTERNATIONAL AIRPORT LTD 4.25% REGS 27/10/2027	204,569	0.42
250,000	JSW HYDRO ENERGY LIMITED 4.125% REGS 18/05/2031	163,124	0.33
400,000	JSW STEEL LTD 3.95% REGS 05/04/2027	326,790	0.67
500,000	SHRIRAM FINANCE LIMITED 4.15% REGS 18/07/2025	434,331	0.89
	Indonesia	*851,775*	*1.74*
250,000	PF JAPFA COMFEED INDONESIA TBK 5.375% 23/03/2026	177,532	0.36
600,000	PT BANK NEGARA IND VAR PERPETUAL	454,741	0.93
300,000	STAR ENERGY GEOTHERMAL 6.75% REGS 24/04/2033	219,502	0.45
	Ireland	*529,927*	*1.08*
300,000	ALFA BOND ISSUANCE PLC VAR REGS 15/04/2030	-	0.00
400,000	ARAGVI FINANCE INTERNATIONAL 8.45% REGS 29/04/2026	251,583	0.51
200,000	CW SENIOR FINANCING DESIGNATED ACTIVITY COMPANY 6.875% REGS 15/09/2027	160,141	0.33
200,000	PHOSAGRO BOND FUNDING DAC 2.60% REGS 16/09/2028	118,203	0.24

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
	Israel	*414,143*	*0.85*
500,000	ENERGEAN ISRAEL FINANCE LTD 5.375% 30/03/2028	414,143	0.85
	Kazakhstan	*261,621*	*0.54*
300,000	NATIONAL COMPANY KAZMUNAYGAZ JSC 4.75% REGS 19/04/2027	261,621	0.54
	Kuwait	*173,437*	*0.35*
250,000	BURGAN BANK VAR 15/12/2031	173,437	0.35
	Luxembourg	*3,299,377*	*6.76*
250,000	AEGEA FINANCE SARL 6.75% REGS 20/05/2029	208,971	0.43
250,000	ATENTO LUXCO 1 SA 8.00% REGS 10/02/2026	38,914	0.08
13,067	CONSTELLATION OIL SERVICES HOLDING SA 0.50% 31/12/2050	17,335	0.04
15,157	DRILLCO HOLDING LUX SA 7.50% REGS 15/06/2030	12,420	0.03
500,000	FS LUXEMBOURG SARL 10.00% REGS 15/12/2025	469,762	0.96
200,000	KENBOURNE INVEST SA 4.70% REGS 22/01/2028	123,610	0.25
200,000	KENBOURNE INVEST SA 6.875% REGS 26/11/2024	159,848	0.33
250,000	KERNEL HOLDING SA 6.50% REGS 17/10/2024	170,069	0.35
400,000	MHP LUX SA 6.95% REGS 03/04/2026	208,942	0.43
400,000	MILLICOM INTERNATIONAL CELLULAR SA 6.25% REGS 25/03/2029	297,243	0.61
1,100,000	MINERVA LUXEMBOURG SA 4.375% REGS 18/03/2031	791,535	1.61
250,000	NATURA AND CO LUXEMBOURG HOLDINGS 6.00% REGS 19/04/2029	213,144	0.44
600,000	PETRORIO LUX SARL 6.125% REGS 09/06/2026	525,596	1.08
200,000	SWISSPORT INVESTMENTS 0% REGS 15/12/2022 DEFAULTED	2,001	0.00
200,000	UNIGEL LUXEMBOURG S A 8.75% REGS 01/10/2026	59,987	0.12
	Malaysia	*306,033*	*0.63*
400,000	GENM CALITAL LABNUAN LIMITED 3.882% REGS 19/04/2031	298,013	0.61
250,000	SD INTERNATIONAL SUKUK LTD 0% 09/05/2022	8,020	0.02
	Mauritius	*1,489,939*	*3.05*
500,000	CLIFFTON LTD 6.25% REGS 25/10/2025	445,363	0.91
500,000	GREENKO SOLAR 5.95% REGS 29/07/2026	430,857	0.88
500,000	HTA GROUP LTD 7.00% REGS 18/12/2025	435,325	0.89
200,000	NETWORK I2I LIMITED VAR REGS PERPETUAL USD (ISIN USV6703DAA29)	178,394	0.37
	Mexico	*2,741,872*	*5.62*
250,000	ALSEA SAB DE CV 7.75% REGS 14/12/2026	227,688	0.47
300,000	BANCO MERCANTIL DE NORTE VAR REGS PERPETUAL	233,956	0.48
500,000	CEMEX SAB DE CV VAR REGS PERPETUAL USD (ISIN USP2253TJS98)	409,313	0.84
600,000	CEMEX SAB DE CV VAR REGS PERPETUAL USD (ISIN USP2253TJT71)	558,792	1.14
136,079	CORPORACION GEO SAB DE CV 8.00% 13/04/2021	-	0.00
200,000	GRUPO AEROPORTUARIO DEL PACIFICO SAB DE CV 8.50% REGS 17/03/2027	164,735	0.34
750,000	GRUPO AXO SAPI DE CV 5.75% REGS 08/06/2026	595,249	1.22
750,000	METALSA SA DE CV 3.75% REGS 04/05/2031	542,434	1.11
200,000	UNIFIN FINANCIERA SAPI DE CV SOFOM ENR 0% REGS 27/09/2023	9,705	0.02
	Netherlands	*1,585,729*	*3.24*
200,000	BOI FINANCE BV 7.50% REGS 16/02/2027	173,156	0.35
500,000	METINVEST BV 5.625% REGS 17/06/2025	351,430	0.72
200,000	METINVEST BV 8.50% REGS 23/04/2026	123,798	0.25
200,000	NGD HOLDINGS BV 6.75% 31/12/2026	134,073	0.27
154,932	NOSTRUM OIL AND GAS FIN BV 14.00% REGS 30/06/2026	54,610	0.11
112,000	NOSTRUM OIL AND GAS FIN BV 5.00% REGS 30/06/2026	75,167	0.15
750,000	PETROBRAS GLOBAL FINANCE BV 6.50% 03/07/2033	673,495	1.39
	Nigeria	*465,298*	*0.95*
400,000	ACCESS BANK NIGERIA 6.125% REGS 21/09/2026	310,420	0.63
200,000	SEPLAT PETROLEUM DEVELOPMENT COMPANY PLC 7.75% REGS 01/04/2026	154,878	0.32
	Panama	*167,256*	*0.34*
200,000	GLOBAL BANK CORP VAR REGS 16/04/2029	167,256	0.34
	Papua New Guinea	*578,141*	*1.18*
800,000	FRIGORIFICO CONCEPCION SA 7.70% REGS 21/07/2028	578,141	1.18
	Paraguay	*210,731*	*0.43*
250,000	TELEFONICA CELULAR DEL PARAGUAY 5.875% REGS 15/04/2027	210,731	0.43
	Peru	*698,516*	*1.43*
700,000	AUNA SAA 6.50% REGS 20/11/2025	529,915	1.08
200,000	BANCO DE CREDITO DEL CREDITO VAR REGS 01/07/2030	168,601	0.35
	Poland	*208,810*	*0.43*
250,000	CANPACK SA 2.375% REGS 01/11/2027	208,810	0.43
	Qatar	*207,248*	*0.42*
250,000	COMMERCIAL BANK OF QATAR VAR PERPETUAL	207,248	0.42
	Romania	*718,682*	*1.47*
200,000	BANCA COMERCIAIA ROMANA SA VAR 19/05/2027	204,632	0.42
500,000	BANCA TRANSILVANIA SA VAR 27/04/2027	514,050	1.05
	Singapore	*597,736*	*1.22*
200,000	GLOBAL PRIME CAPITAL 5.95% 23/01/2025	175,545	0.36
500,000	MEDCO LAUREL TREE PTE LTD 6.95% REGS 12/11/2028	422,191	0.86

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
	Slovenia	*405,038*	*0.83*
200,000	NOVA KREDITNA BANKA MARIBOR VAR 29/06/2026	201,656	0.41
200,000	NOVA LJUBLJANSKA BANKA DD VAR 27/06/2027	203,382	0.42
	Spain	*287,139*	*0.59*
300,000	FOOD SERVICE PROJ SL 5.50% REGS 21/01/2027	287,139	0.59
	Thailand	*626,881*	*1.28*
250,000	KRUNG THAI BANK PUBLIC COMPANY LIMITED VAR PERPETUAL	211,533	0.43
500,000	MINOR INTERNATIONAL PUBLIC CO LTD VAR PERPETUAL	415,348	0.85
	Turkey	*4,617,014*	*9.46*
400,000	AKBANK T A S 6.80% REGS 06/02/2026	351,098	0.72
200,000	ANADOLU EFES BIRACILIK VE MALT SANAYI AS 3.375% REGS 29/06/2028	148,500	0.30
200,000	AYDEM YENILENEBILIR ENERJI AS 7.75% REGS 02/02/2027	155,830	0.32
250,000	MERSIN ULUSLARARASI LIMANI ISLETMECILIGI A.S. 5.375% REGS 15/11/2024	222,553	0.46
300,000	PEGASUS HAVA TASIMACILIGI AS 9.25% REGS 30/04/2026	275,244	0.56
500,000	TURKEY 6.375% 14/10/2025	438,538	0.90
500,000	TURKEY 9.375% 14/03/2029	460,174	0.94
290,000	TURKIYE GARANIT BANKSAI VAR REGS 24/05/2027	244,198	0.50
500,000	TURKIYE VAKIFLAR BANKASI T A O 5.25% REGS 05/02/2025	429,478	0.88
500,000	TURKIYE VAKIFLAR BANKASI T A O 5.50% REGS 01/10/2026	405,765	0.83
650,000	ULKER BISKUVI SANAYI AS 6.95% REGS 30/10/2025	538,368	1.10
600,000	YAPI VE KREDIT BANKASI AS 8.25% REGS 15/10/2024	546,561	1.13
502,000	ZORLU YENILENEBILIR 9.00% REGS 01/06/2026	400,707	0.82
	United Arab Emirates	*595,328*	*1.22*
400,000	ALPHA STAR HOLDING VII LIMITED 7.75% 27/04/2026	368,451	0.76
250,000	EMIRATES NBD BANK PJSC VAR PERPETUAL	226,877	0.46
	United Kingdom	*1,090,596*	*2.23*
250,000	JAGUAR LAND ROVER PLC 5.50% REGS 15/07/2029	197,408	0.40
250,000	KONDOR FINANCE PLC 0% 19/07/2026	92,568	0.19
600,000	RAIL CAP MARKETS PLC 0% 15/07/2026	206,502	0.42
48,462	SCC POWER PLC 4.00% REGS 17/05/2032	4,257	0.01
89,468	SCC POWER PLC 8.00% REGS 31/12/2028	28,552	0.06
401,001	TULLOW OIL PLC 10.25% REGS 15/05/2026	283,318	0.58
400,000	VFU FUNDING PLC 6.20% REGS 11/02/2025	277,991	0.57
	United States of America	*1,323,033*	*2.71*
200,000	BBVA BANCOMER SA TEXAS AGENCY VAR REGS 13/09/2034	164,315	0.34
400,000	KOSMOS ENERGY LTD 7.50% REGS 01/03/2028	304,334	0.62
250,000	MERCADOLIBRE INC 3.125% 14/01/2031	182,828	0.37
200,000	NBM US HOLDINGS 7.00% REGS 14/05/2026	178,356	0.36
550,000	SASOL FINANCING USA LLC 8.75% REGS 03/05/2029	493,200	1.02
	Uzbekistan	*886,751*	*1.81*
400,000	IPOTEKA BANK 5.50% 19/11/2025	339,754	0.70
250,000	UZAUTO MOTORS AJ 4.85% REGS 04/05/2026	199,759	0.41
400,000	UZBEK INDUSTRIAL AND CONSTRUCTION BANK JOINT STOCK COMMERCIAL BK 5.75% 02/12/2024	347,238	0.70
Other transferable securities		**-**	**0.00**
	Shares	**-**	**0.00**
	United Kingdom	-	*0.00*
5,237	MRIYA FARMING PLC	-	0.00
Total securities portfolio		**47,538,996**	**97.28**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
Long positions		**565,302,848**	**91.68**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**507,366,219**	**82.28**
	Shares	**97,774**	**0.02**
	United Kingdom	*97,774*	*0.02*
1,055,405	NOSTRUM OIL AND GAS PLC	97,774	0.02
	Bonds	**507,268,445**	**82.26**
	Angola	*8,667,710*	*1.41*
4,447,000	ANGOLA 8.00% REGS 26/11/2029	3,471,187	0.56
6,700,000	ANGOLA 8.75% REGS 14/04/2032	5,196,523	0.85
	Argentina	*20,346,931*	*3.30*
11,650,673	ARGENTINA VAR 09/07/2030	3,569,847	0.58
1,757,028	ARGENTINA VAR 09/07/2035 EUR	461,993	0.07
34,999,900	ARGENTINA VAR 09/07/2035 USD	9,650,476	1.56
3,720,000	ARGENTINA VAR 09/07/2046	1,030,314	0.17
4,483,844	ARGENTINA 0.125% 09/07/2030	1,270,632	0.21
178,835	ARGENTINA 0.50% 09/07/2029	50,802	0.01
2,448,295	ARGENTINA 1.00% 09/07/2029	732,312	0.12
9,921,734	PROVINCIA DE BUENOS AIRES VAR REGS 01/09/2037 EUR	3,580,555	0.58
	Bahrain	*14,974,583*	*2.43*
1,000,000	BAHRAIN 5.625% REGS 18/05/2034	799,789	0.13
1,556,000	BAHRAIN 6.00% REGS 19/09/2044	1,137,862	0.18
4,496,000	BAHRAIN 6.25% REGS 25/01/2051	3,260,651	0.53
5,000,000	BAHRAIN 7.00% REGS 26/01/2026	4,678,598	0.77
2,092,000	BAHRAIN 7.50% REGS 20/09/2047	1,750,013	0.28
3,600,000	BAHRAIN 7.75% REGS 18/04/2035	3,347,670	0.54
	Benin	*2,485,630*	*0.40*
3,500,000	BENIN 4.95% REGS 22/01/2035	2,485,630	0.40
	Bermuda	*5,889,004*	*0.96*
2,000,000	OOREDOO INTERNATIONAL FINANCE LTD 2.625% REGS 08/04/2031	1,586,049	0.26
2,520,000	TENGIZCHEVROIL FINANCE COMPANY INTERNATIONAL LTD 3.25% REGS 15/08/2030	1,776,819	0.29
3,024,000	TENGIZCHEVROIL FINANCE COMPANY INTERNATIONAL LTD 4.00% REGS 15/08/2026	2,526,136	0.41
	Brazil	*5,438,002*	*0.88*
6,000,000	BANCO NACIONAL DE DESENVOLVIMENTO ECONOMICO E SOCIAL BNDES 4.75% REGS 09/05/2024	5,438,002	0.88
	British Virgin Islands	*6,840,190*	*1.11*
8,613,000	SINOPEC GROUP OVERSEAS DEVELOPMENT 2018 LTD 2.30% REGS 08/01/2031	6,840,190	1.11
	Bulgaria	*1,210,935*	*0.20*
1,220,000	BULGARIA 4.50% REGS 27/01/2033	1,210,935	0.20
	Canada	*1,836,865*	*0.30*
2,000,000	ST MARYS CEMENT INC 5.75% REGS 28/01/2027	1,836,865	0.30
	Cayman Islands	*15,125,464*	*2.45*
4,368,000	BIOCEANICO SOVERIGN CERTIFICATE LTD 0% REGS 05/06/2034	2,511,176	0.41
1,000,000	FANTASIA HOLDING 0% 01/06/2023	62,108	0.01
4,200,000	FANTASIA HOLDING 0% 09/01/2023	255,426	0.04
2,200,000	GACI FIRST INVESTMENT 5.00% 13/10/2027	2,009,501	0.33
600,000	GACI FIRST INVESTMENT 5.375% 13/10/2122	498,500	0.08
2,500,000	KAISA GROUP HOLDINGS LIMITED VAR 23/07/2023	161,984	0.03
3,000,000	KAISA GROUP HOLDINGS LIMITED 0% 23/07/2025	193,859	0.03
5,500,000	KAISA GROUP HOLDINGS LIMITED 0% 30/06/2024	359,290	0.06
5,030,000	KSA SUKUK LTD 4.27% REGS 22/05/2029	4,478,776	0.72
4,704,000	SHARJAH SUKUK PROGRAM LTD 2.942% 10/06/2027	3,943,254	0.64
3,500,000	SHIMAO GROUP HOLDINGS LIMITED 0% 11/01/2031	324,656	0.05
3,500,000	SHIMAO GROUP HOLDINGS LIMITED 0% 16/01/2027	326,934	0.05
	Chile	*10,218,185*	*1.66*
2,000,000	CHILE 2.55% 27/01/2032	1,570,834	0.25
4,100,000	CHILE 4.125% 05/07/2034	4,061,030	0.66
6,636,000	EMPRESA NACLONAL DEL PETROLEO SA ENAP 4.50% REGS 14/09/2047	4,586,321	0.75
	Colombia	*27,134,126*	*4.39*
4,680,000	COLOMBIA 3.00% 30/01/2030	3,352,570	0.54
3,241,000	COLOMBIA 3.125% 15/04/2031	2,255,688	0.37
4,200,000	COLOMBIA 3.25% 22/04/2032	2,854,961	0.46
1,500,000	COLOMBIA 3.875% 22/03/2026	1,441,815	0.23
9,647,000	COLOMBIA 4.125% 15/05/2051	5,313,631	0.86
1,000,000	COLOMBIA 4.125% 22/02/2042	585,115	0.09
2,000,000	COLOMBIA 4.50% 15/03/2029	1,610,816	0.26
4,970,000	COLOMBIA 5.00% 15/06/2045	3,180,162	0.52
1,500,000	COLOMBIA 6.125% 18/01/2041	1,124,189	0.18
2,600,000	COLOMBIA 7.50% 02/02/2034	2,337,140	0.38
3,350,000	ECOPETROL SA 8.625% 19/01/2029	3,078,039	0.50
	Dominican Republic	*13,001,187*	*2.11*
6,486,000	DOMINICAN REPUBLIC 4.875% REGS 23/09/2032	5,067,106	0.82
2,240,000	DOMINICAN REPUBLIC 5.50% REGS 22/02/2029	1,928,617	0.31
8,450,000	DOMINICAN REPUBLIC 5.875% REGS 30/01/2060	6,005,464	0.98
	Ecuador	*3,096,205*	*0.50*
2,600,000	ECUADOR VAR REGS 31/07/2030	1,157,250	0.19
3,500,000	ECUADOR VAR REGS 31/07/2040	1,003,258	0.16
3,500,000	ECUADOR 0% REGS 31/07/2030	935,697	0.15
	Egypt	*11,765,812*	*1.91*
2,520,000	AFRICAN EXPORT IMPORT BANK AFREXIMBANK 5.25% 11/10/2023	2,292,692	0.37
1,900,000	EGYPT 5.625% REGS 16/04/2030	1,060,219	0.17
4,260,000	EGYPT 7.30% REGS 30/09/2033	2,164,322	0.35

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
9,000,000	EGYPT 7.903% REGS 21/02/2048	4,270,834	0.70
2,000,000	EGYPT 8.50% REGS 31/01/2047	981,668	0.16
2,000,000	EGYPT 8.70% REGS 01/03/2049	996,077	0.16
	El Salvador	*6,646,819*	*1.08*
7,000,000	EL SALVADOR 6.375% REGS 18/01/2027	4,452,474	0.72
1,036,000	EL SALVADOR 7.125% REGS 20/01/2050	530,174	0.09
2,000,000	EL SALVADOR 7.625% REGS 01/02/2041	1,053,291	0.17
1,000,000	EL SALVADOR 8.625% REGS 28/02/2029	610,880	0.10
	Gabon	*2,928,579*	*0.47*
4,000,000	GABON 7.00% REGS 24/11/2031	2,928,579	0.47
	Ghana	*6,788,393*	*1.10*
7,000,000	GHANA 0% REGS 07/04/2029	2,753,033	0.45
2,000,000	GHANA 0% REGS 07/04/2034	787,076	0.13
1,200,000	GHANA 0% REGS 16/05/2029	471,685	0.08
5,000,000	GHANA 0% REGS 16/06/2049	1,879,698	0.30
1,000,000	GHANA 0% REGS 26/03/2051	381,036	0.06
1,360,000	GHANA 8.75% REGS 11/03/2061	515,865	0.08
	Guatemala	*1,617,918*	*0.26*
2,200,000	GUATEMALA 4.65% REGS 07/10/2041	1,617,918	0.26
	Hungary	*12,259,251*	*1.99*
6,500,000	HUNGARY 6.75% REGS 25/09/2052	6,161,595	1.00
3,600,000	MFB HUNGARIAN DEVELOPMENT BANK PLC 6.50% 29/06/2028	3,272,898	0.53
1,010,000	MVM ENERGETIKA ZRT 0.875% 18/11/2027	800,496	0.13
2,200,000	OTP BANK PLC VAR 15/05/2033	2,024,262	0.33
	Indonesia	*20,031,656*	*3.25*
1,500,000	HUTAMA KARYA PERSERO 3.75% REGS 11/05/2030	1,268,566	0.21
3,200,000	INDONESIA 0.90% 14/02/2027	2,866,112	0.46
2,204,000	INDONESIA 1.40% 30/10/2031	1,749,469	0.28
500,000	INDONESIA 1.85% 12/03/2031	370,706	0.06
5,880,000	INDONESIA 3.70% 30/10/2049	4,289,544	0.69
1,680,000	INDONESIA 4.45% 15/04/2070	1,309,984	0.21
2,016,000	PERUSAHAAN PENERBIT SBSN INDONESIA III TR 4.45% REGS 20/02/2029	1,824,785	0.30
600,000	PT PERTAMINA GEOTHERMAL ENERGY TBK 5.15% REGS 27/04/2028	548,469	0.09
2,100,000	PT PERTAMINA 3.10% REGS 21/01/2030	1,711,182	0.28
4,220,000	PT PERTAMINA 4.15% REGS 25/02/2060	2,940,539	0.48
1,462,000	PT PERTAMINA 4.70% REGS 30/07/2049	1,152,300	0.19
	Ivory Coast	*4,744,311*	*0.77*
2,300,000	IVORY COAST 4.875% REGS 30/01/2032	1,793,701	0.29
700,000	IVORY COAST 6.625% REGS 22/03/2048	498,344	0.08
3,219,000	IVORY COAST 6.875% REGS 17/10/2040	2,452,266	0.40
	Jamaica	*1,847,410*	*0.30*
1,924,000	JAMAICA 6.75% 28/04/2028	1,847,410	0.30
	Jordan	*2,567,377*	*0.42*
2,800,000	KINGDOM OF JORDAN 7.50% REGS 13/01/2029	2,567,377	0.42
	Kazakhstan	*6,805,125*	*1.10*
5,000,000	NATIONAL COMPANY KAZMUNAYGAZ JSC 3.50% REGS 14/04/2033	3,566,911	0.57
1,764,000	NATIONAL COMPANY KAZMUNAYGAZ JSC 4.75% REGS 19/04/2027	1,538,334	0.25
2,262,000	NATIONAL COMPANY KAZMUNAYGAZ JSC 5.75% REGS 19/04/2047	1,699,880	0.28
	Kenya	*1,196,205*	*0.19*
1,500,000	KENYA 7.25% REGS 28/02/2028	1,196,205	0.19
	Lebanon	*1,358,598*	*0.22*
1,428,000	LEBANON 0% 04/11/2024 DEFAULTED	88,180	0.01
1,680,000	LEBANON 0% 09/03/2020 DEFAULTED	103,441	0.02
3,360,000	LEBANON 0% 22/04/2024	206,990	0.03
3,528,000	LEBANON 0% 23/03/2027 DEFAULTED	219,667	0.03
2,520,000	LEBANON 0% 26/02/2025	154,803	0.03
1,974,000	LEBANON 0% 27/01/2023	121,263	0.02
2,520,000	LEBANON 0% 31/12/2049 DEFAULTED USD (ISIN XS0944226637)	157,136	0.03
1,680,000	LEBANON 0% 31/12/2049 DEFAULTED USD (ISIN XS1052421150)	104,419	0.02
3,318,000	LEBANONC 0% 25/05/2029 DEFAULTED	202,699	0.03
	Luxembourg	*2,285,471*	*0.37*
2,016,000	RUMO LUXEMBOURG S.A.R.L 5.25% REGS 10/01/2028	1,719,310	0.28
2,520,000	SB CAPITAL SA 0% REGS 23/05/2023	-	0.00
600,000	TMS ISSUER SARL 5.78% REGS 23/08/2032	566,161	0.09
	Macedonia (TFYR)	*899,914*	*0.15*
880,000	NORTH MACEDONIA 6.25% REGS 15/02/2027	899,914	0.15
	Mexico	*44,585,180*	*7.22*
2,800,000	CEMEX SAB DE CV VAR REGS PERPETUAL USD (ISIN USP2253TJT71)	2,607,696	0.42
6,510,000	COMISION FEDERAL DE ELECTRICIDAD 3.875% REGS 26/07/2033	4,640,597	0.76
1,685,000	MEXICO CITY AIRPORT TRUST 5.50% REGS 31/07/2047	1,357,468	0.22
3,000,000	MEXICO 2.659% 24/05/2031	2,290,284	0.37
1,000,000	MEXICO 3.75% 19/04/2071	615,316	0.10
1,032,000	MEXICO 3.771% 24/05/2061	647,105	0.10
1,700,000	MEXICO 4.00% 15/03/2115	1,260,278	0.20
2,100,000	MEXICO 5.75% 12/10/2110	1,722,808	0.28
1,400,000	MEXICO 6.338% 04/05/2053	1,309,879	0.21
550,000	PETROLEOS MEXICANOS PEMEX 10.00% REGS 07/02/2033	462,091	0.07
3,000,000	PETROLEOS MEXICANOS PEMEX 4.75% 26/02/2029	2,358,150	0.38
2,700,000	PETROLEOS MEXICANOS PEMEX 5.35% 12/02/2028	2,035,988	0.33
7,000,000	PETROLEOS MEXICANOS PEMEX 6.35% 12/02/2048	3,888,818	0.63

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
3,000,000	PETROLEOS MEXICANOS PEMEX 6.49% 23/01/2027	2,445,976	0.40
3,500,000	PETROLEOS MEXICANOS PEMEX 6.625% 15/06/2035	2,237,434	0.36
8,004,000	PETROLEOS MEXICANOS PEMEX 6.75% 21/09/2047	4,608,059	0.75
5,400,000	PETROLEOS MEXICANOS PEMEX 6.95% 28/01/2060	3,087,256	0.50
7,000,000	PETROLEOS MEXICANOS PEMEX 7.69% 23/01/2050	4,357,388	0.71
270,000	UNITED MEXICAN STATES 5.40% 09/02/2028	251,907	0.04
2,400,000	UNITED MEXICAN STATES 4.28% 14/08/2041	1,821,734	0.30
600,000	UNITED MEXICAN STATES 6.35% 09/02/2035	578,948	0.09
	Mongolia	*2,115,542*	*0.34*
1,400,000	MONGOLIA 4.45% REGS 07/07/2031	1,003,072	0.16
1,200,000	MONGOLIA 8.65% REGS 19/01/2028	1,112,470	0.18
	Morocco	*6,580,975*	*1.07*
2,056,000	KINGDOM OF MOROCCO 5.95% REGS 08/03/2028	1,905,805	0.31
2,100,000	KINGDOM OF MOROCCO 6.50% REGS 08/09/2033	1,984,413	0.32
1,750,000	MOROCCO 4.00% REGS 15/12/2050	1,082,867	0.18
2,400,000	OFFICE CHERIFIEN DES PHOSPHATES SA 5.125% REGS 23/06/2051	1,607,890	0.26
	Mozambique	*817,143*	*0.13*
1,169,000	MOZAMBIQUE 5.00% REGS 15/09/2031	817,143	0.13
	Namibia	*3,936,970*	*0.64*
4,510,000	NAMIBIA 5.25% REGS 29/10/2025	3,936,970	0.64
	Netherlands	*17,183,631*	*2.79*
5,030,000	BOI FINANCE BV 7.50% REGS 16/02/2027	4,354,873	0.71
2,405,301	NOSTRUM OIL AND GAS FIN BV 14.00% REGS 30/06/2026	847,808	0.14
1,742,000	NOSTRUM OIL AND GAS FIN BV 5.00% REGS 30/06/2026	1,169,120	0.19
20,000	PETROBRAS GLOBAL FINANCE BV 5.625% 20/05/2043	15,786	0.00
4,000,000	PETROBRAS GLOBAL FINANCE BV 6.875% 20/01/2040	3,571,476	0.58
8,528,000	PETROBRAS GLOBAL FINANCE BV 6.90% 19/03/2049	7,224,568	1.17
	Nigeria	*16,243,143*	*2.63*
1,200,000	ACCESS BANK NIGERIA 6.125% REGS 21/09/2026	931,259	0.15
3,800,000	AFRICA FINANCE CORPORATION 2.875% REGS 28/04/2028	2,884,029	0.47
1,000,000	AFRICA FINANCE CORPORATION 3.125% 16/06/2025	851,082	0.14
1,520,000	AFRICA FINANCE CORPORATION 3.75% 30/10/2029	1,156,983	0.19
2,900,000	NIGERIA 6.125% REGS 28/09/2028	2,219,763	0.36
3,396,000	NIGERIA 6.50% REGS 28/11/2027	2,716,893	0.44
1,000,000	NIGERIA 7.143% REGS 23/02/2030	770,577	0.12
4,888,000	NIGERIA 7.625% REGS 28/11/2047	3,197,945	0.51
2,200,000	NIGERIA 7.696% REGS 23/02/2038	1,514,612	0.25
	Oman	*10,556,916*	*1.71*
2,600,000	OMAN 4.75% REGS 15/06/2026	2,321,221	0.38
3,706,000	OMAN 6.50% REGS 08/03/2047	3,175,814	0.51
2,180,000	OMAN 6.75% REGS 17/01/2048	1,924,614	0.31
3,600,000	OQ SAOC 5.125% REGS 06/05/2028	3,135,267	0.51
	Pakistan	*626,009*	*0.10*
1,400,000	PAKISTAN 6.00% REGS 08/04/2026	626,009	0.10
	Panama	*17,127,350*	*2.78*
1,680,000	PANAMA 3.16% 23/01/2030	1,350,976	0.22
4,500,000	PANAMA 3.362% 30/06/2031	3,495,646	0.57
5,293,000	PANAMA 3.87% 23/07/2060	3,218,445	0.52
3,800,000	PANAMA 4.30% 29/04/2053	2,596,260	0.42
5,200,000	PANAMA 4.50% 16/04/2050	3,692,238	0.60
1,900,000	PANAMA 6.40% 14/02/2035	1,817,992	0.29
1,000,000	PANAMA 6.853% 28/03/2054	955,793	0.16
	Paraguay	*2,142,509*	*0.35*
739,000	PARAGUAY 4.70% REGS 27/03/2027	659,505	0.11
1,680,000	PARAGUAY 4.95% REGS 28/04/2031	1,483,004	0.24
	Peru	*15,116,356*	*2.45*
4,400,000	PERU 1.95% 17/11/2036	3,193,432	0.52
3,782,000	PERU 2.78% 01/12/2060	2,114,627	0.34
5,350,000	PERU 3.00% 15/01/2034	4,071,689	0.66
4,000,000	PETROLEOS DEL PERU SA 4.75% REGS 19/06/2032	2,765,206	0.45
5,000,000	PETROLEOS DEL PERU SA 5.625% REGS 19/06/2047	2,971,402	0.48
	Philippines	*5,927,180*	*0.96*
7,110,000	PHILIPPINES 0.70% 03/02/2029	5,927,180	0.96
	Poland	*6,579,434*	*1.07*
7,300,000	POLAND 4.875% 04/10/2033	6,579,434	1.07
	Qatar	*8,669,860*	*1.41*
2,000,000	QATAR PETROLEUM 3.125% REGS 12/07/2041	1,407,626	0.23
5,840,000	QATAR 4.00% REGS 14/03/2029	5,239,246	0.85
580,000	QATAR 4.40% REGS 16/04/2050	484,749	0.08
1,680,000	QATAR 5.103% REGS 23/04/2048	1,538,239	0.25
	Romania	*14,935,149*	*2.42*
650,000	ROMANIA 2.00% REGS 14/04/2033	460,330	0.07
2,078,000	ROMANIA 2.625% REGS 02/12/2040	1,269,242	0.21
1,400,000	ROMANIA 2.75% REGS 14/04/2041	863,366	0.14
2,410,000	ROMANIA 3.375% REGS 28/01/2050	1,515,721	0.25
4,850,000	ROMANIA 5.00% REGS 27/09/2026	4,876,772	0.79
6,300,000	ROMANIA 6.625% REGS 17/02/2028	5,949,718	0.96
	Saudi Arabia	*12,479,705*	*2.02*
3,200,000	SAUDI ARABIA 2.25% REGS 02/02/2033	2,369,789	0.38
4,536,000	SAUDI ARABIA 3.25% REGS 17/11/2051	2,931,936	0.48
3,200,000	SAUDI ARABIA 4.875% REGS 18/07/2033	2,937,840	0.47

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
3,000,000	SAUDI ARABIA 5.00% REGS 18/01/2053	2,559,267	0.42
2,200,000	SAUDI ARABIAN OIL COMPANY 2.25% REGS 24/11/2030	1,680,873	0.27
	Senegal	*3,011,160*	*0.49*
3,200,000	SENEGAL 5.375% REGS 08/06/2037	2,148,576	0.35
1,307,000	SENEGAL 6.75% REGS 13/03/2048	862,584	0.14
	Serbia	*4,595,588*	*0.75*
5,000,000	SERBIA 1.00% REGS 23/09/2028	3,875,500	0.63
800,000	SERBIA 6.50% REGS 26/09/2033	720,088	0.12
	South Africa	*16,819,991*	*2.73*
5,000,000	SOUTH AFRICA 4.85% 30/09/2029	4,039,872	0.66
5,880,000	SOUTH AFRICA 5.00% 12/10/2046	3,602,915	0.58
4,000,000	SOUTH AFRICA 5.75% 30/09/2049	2,608,579	0.42
5,000,000	SOUTH AFRICA 5.875% 20/04/2032	4,070,440	0.66
2,800,000	TRANSNET SOC LTD 8.25% REGS 06/02/2028	2,498,185	0.41
	Sri Lanka	*5,518,795*	*0.90*
10,000,000	SRI LANKA 0% REGS 11/05/2027	4,088,726	0.67
2,000,000	SRI LANKA 0% REGS 18/04/2023	818,396	0.13
1,500,000	SRI LANKA 0% REGS 28/03/2030	611,673	0.10
	Tunisia	*3,153,147*	*0.51*
1,840,000	CENTRAL BANK OF TUNISIA 6.375% REGS 15/07/2026	1,072,021	0.17
1,300,000	CENTRAL BANK OF TUNISIA 6.75% REGS 31/10/2023	1,210,755	0.20
1,500,000	CENTRAL BANK OF TUNISIA 8.25% 19/09/2027	870,371	0.14
	Turkey	*33,515,714*	*5.43*
3,528,000	FINANSBANK AS 6.875% REGS 07/09/2024	3,227,101	0.52
4,800,000	MUNICIPALITY OF METROPOLITAN ISTANBUL 6.375% REGS 09/12/2025	3,937,672	0.64
13,800,000	TURKEY 4.875% 16/04/2043	8,150,601	1.32
2,100,000	TURKEY 5.75% 11/05/2047	1,320,190	0.21
2,600,000	TURKEY 9.125% 13/07/2030	2,367,406	0.38
4,800,000	TURKEY 9.375% 14/03/2029	4,417,672	0.72
4,800,000	TURKEY 9.375% 19/01/2033	4,421,896	0.72
3,000,000	TURKEY 9.875% 15/01/2028	2,808,588	0.46
3,410,000	TURKIYE SINAI KALKINMA BANKASI AS 5.875% REGS 14/01/2026	2,864,588	0.46
	Ukraine	*5,232,904*	*0.85*
3,540,000	NATIONAL POWER COMPANY UKRENERGO PVT JOINT STOCK COMPANY 0% REGS 09/11/2028	703,068	0.11
1,000,000	UKRAINE 0% REGS 01/09/2026	222,777	0.04
3,800,000	UKRAINE 0% REGS 20/06/2028	819,280	0.13
8,147,000	UKRAINE 0% REGS 21/05/2031	1,721,175	0.28
8,250,000	UKRAINE 0% REGS 25/09/2034	1,766,604	0.29
	United Arab Emirates	*15,519,971*	*2.52*
3,000,000	EMIRATES ABU DHABI 2.70% REGS 02/09/2070	1,690,504	0.27
2,650,000	EMIRATES ABU DHABI 3.875% REGS 16/04/2050	2,054,248	0.33
4,000,000	GOVERNMENT OF SHARJAH 3.625% REGS 10/03/2033	3,019,505	0.49
2,248,000	GOVERNMENT OF SHARJAH 4.00% REGS 28/07/2050	1,326,588	0.22
1,500,000	GOVERNMENT OF SHARJAH 4.375% REGS 10/03/2051	942,979	0.15
3,000,000	GOVERNMENT OF SHARJAH 6.50% REGS 23/11/2032	2,835,454	0.46
5,460,000	UNITED ARAB EMIRATES 3.90% 09/09/2050	3,650,693	0.60
	Uruguay	*5,534,838*	*0.90*
3,066,000	URUGUAY 4.375% 23/01/2031	2,776,008	0.45
1,488,000	URUGUAY 5.10% 18/06/2050	1,365,387	0.22
1,400,000	URUGUAY 5.75% 28/10/2034	1,393,443	0.23
	Uzbekistan	*1,750,076*	*0.28*
2,016,000	UZBEK INDUSTRIAL AND CONSTRUCTION BANK JOINT STOCK COMMERCIAL BK 5.75% 02/12/2024	1,750,076	0.28
	Venezuela	*4,075,463*	*0.66*
10,000,000	PETROLEOS DE VENEZUELA SA PDVSA 0% REGS PERPETUAL DEFAULTED	1,838,039	0.30
43,341,379	PETROLEOS DE VENEZUELA SA PDVSA 0% REGS 15/11/2026 DEFAULTED	1,629,175	0.26
8,000,000	VENEZUELA 0% 07/05/2023 DEFAULTED	608,249	0.10
	Zambia	*2,909,890*	*0.47*
6,000,000	ZAMBIA 0% REGS 20/09/2022	2,909,890	0.47
Shares/Units of UCITS/UCIS		**53,372,206**	**8.66**
	Shares/Units in investment funds	**53,372,206**	**8.66**
	Luxembourg	*53,372,206*	*8.66*
12,800	AMUNDI FUNDS EMERGING MARKETS GREEN BOND Z EUR HGD (C)	10,014,208	1.62
40,000	AMUNDI FUNDS SICAV EMERGING MARKETS CORPORATE BOND Z USD (C)	34,738,038	5.64
917	AMUNDI PLANET SICAV SIF EMERGING GREEN ONE	8,619,960	1.40
Money market instruments		**4,564,423**	**0.74**
	United States of America	*4,564,423*	*0.74*
5,000,000	UNITED STATES STEEL CORP 0% 01/08/2023	4,564,423	0.74
Total securities portfolio		**565,302,848**	**91.68**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
Long positions		**845,348,187**	**91.31**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**813,438,725**	**87.86**
	Bonds	**813,438,725**	**87.86**
	Brazil	*115,362,982*	*12.46*
9,000	BRAZIL 0% 01/07/2023	1,709,173	0.18
150,000	BRAZIL 0% 01/07/2024	25,550,170	2.77
50,000	BRAZIL 0% 01/07/2025	7,797,670	0.84
117,000	BRAZIL 10.00% 01/01/2025	21,980,280	2.37
70,000	BRAZIL 10.00% 01/01/2027	13,205,639	1.43
47,200	BRAZIL 10.00% 01/01/2029	8,770,599	0.95
30,000	BRAZIL 10.00% 01/01/2031	5,532,129	0.60
20,000	BRAZIL 10.00% 01/01/2033	3,651,745	0.39
14,183,000	BRAZIL 10.25% 10/01/2028	2,616,902	0.28
5,000	BRAZILI 6.00% 15/05/2045	4,191,017	0.45
14,000	BRAZILI 6.00% 15/08/2030	11,639,615	1.26
8,000	BRAZILI 6.00% 15/08/2040	6,788,814	0.73
10,000,000	RIO SMART LIGHT 12.25% REGS 20/09/2032	1,929,229	0.21
	Cayman Islands	*935,260*	*0.10*
5,000,000	KAISA GROUP HOLDINGS LIMITED 0% 28/09/2023	311,183	0.03
526,820	MODERN LAND CHINA CO LTD 0% REGS 30/12/2023	29,740	0.00
1,399,986	MODERN LAND CHINA CO LTD 0% REGS 30/12/2024	74,876	0.01
2,223,238	MODERN LAND CHINA CO LTD 0% REGS 30/12/2025	119,170	0.01
2,964,317	MODERN LAND CHINA CO LTD 0% REGS 30/12/2027 USD (ISIN XS2500899294)	164,627	0.02
4,326,255	MODERN LAND CHINA CO LTD 0% REGS 30/12/2027 USD (ISIN XS2500899880)	235,664	0.03
	Chile	*24,526,810*	*2.65*
4,000,000,000	CHILE 0% 01/03/2025	4,315,076	0.47
4,000,000,000	CHILE 0% 01/03/2026	4,516,094	0.49
2,000,000,000	CHILE 0% 01/03/2035	2,293,652	0.25
1,500,000,000	CHILE 0% 01/10/2033	1,403,149	0.15
1,500,000	CHILE 4.125% 05/07/2034	1,485,743	0.16
6,000,000,000	CHILE 5.00% 01/10/2028	6,836,805	0.73
3,000,000,000	CHILE 6.00% 01/04/2033	3,676,291	0.40
	China	*12,717,072*	*1.37*
100,000,000	ASIAN INFRASTRUCTURE INVESTMENT BANK 0% 02/02/2043	860,608	0.09
45,000,000	CHINA 3.25% 22/11/2028	5,922,655	0.64
45,000,000	CHINA 3.29% 23/05/2029	5,933,809	0.64
	Colombia	*44,944,249*	*4.85*
80,000,000,000	COLOMBIA 6.00% 28/04/2028	15,078,717	1.63
74,000,000,000	COLOMBIA 7.00% 30/06/2032	13,341,782	1.44
6,930,000,000	COLOMBIA 7.25% 26/10/2050	1,077,520	0.12
75,000,000,000	COLOMBIA 7.50% 26/08/2026	15,446,230	1.66
	Czech Republic	*55,444,334*	*5.99*
120,000,000	CZECH 5.70% 25/05/2024	5,046,127	0.55
600,000,000	CZECH 0.25% 10/02/2027	21,526,864	2.33
50,000,000	CZECH 1.00% 26/06/2026	1,877,791	0.20
600,000,000	CZECH 2.50% 25/08/2028	22,937,053	2.47
94,000,000	CZECH 4.85% 26/11/2057	4,056,499	0.44
	Dominican Republic	*3,989,733*	*0.43*
160,000,000	DOMINICAN REPUBLIC 13.625% REGS 03/02/2033	3,280,013	0.35
42,000,000	DOMINICAN REPUBLIC 9.75% REGS 05/06/2026	709,720	0.08
	Egypt	*927,485*	*0.10*
4,700,000	EGYPT 14.35% 10/09/2024	126,313	0.01
10,000,000	EGYPT 14.531% 14/09/2024	269,800	0.03
18,900,000	EGYPT 16.30% 09/04/2024	531,372	0.06
	Germany	*1,468,782*	*0.16*
6,500,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 8.80% 25/08/2023	1,468,782	0.16
	Hungary	*36,562,893*	*3.95*
4,300,000,000	HUNGARY 2.50% 24/10/2024	10,411,304	1.12
500,000,000	HUNGARY 2.75% 22/12/2026	1,114,249	0.12
2,500,000,000	HUNGARY 3.00% 21/08/2030	5,230,630	0.56
500,000,000	HUNGARY 3.00% 27/10/2027	1,116,863	0.12
2,700,000,000	HUNGARY 3.25% 22/10/2031	5,612,525	0.61
661,000,000	HUNGARY 4.00% 28/04/2051	1,135,928	0.12
3,000,000	HUNGARY 5.00% 22/02/2027	3,021,810	0.33
1,000,000,000	HUNGARY 5.50% 24/06/2025	2,484,933	0.27
2,500,000,000	HUNGARY 6.75% 22/10/2028	6,434,651	0.70
	Indonesia	*92,667,014*	*10.01*
118,000,000,000	INDONESIA 10.50% 15/08/2030	8,924,945	0.96
94,500,000,000	INDONESIA 6.125% 15/05/2028	5,811,205	0.63
250,000,000,000	INDONESIA 6.625% 15/05/2033	15,544,741	1.68
140,000,000,000	INDONESIA 8.25% 15/05/2029	9,441,568	1.02
170,000,000,000	INDONESIA 8.25% 15/06/2032	11,766,684	1.27
200,000,000,000	INDONESIA 8.375% 15/03/2034	14,078,533	1.52
120,000,000,000	INDONESIA 8.75% 15/05/2031	8,448,954	0.91
108,700,000,000	INDONESIA 9.00% 15/03/2029	7,583,898	0.82
150,000,000,000	INDONESIA 9.50% 15/07/2031	11,066,486	1.20
	Ivory Coast	*1,920,051*	*0.21*
109,000,000	AFRICAN DEVELOPTMENT BANK ADB 0% 01/02/2038	1,218,653	0.13
170,000,000	AFRICAN DEVELOPTMENT BANK ADB 0% 03/02/2053	701,398	0.08
	Kazakhstan	*355,776*	*0.04*
200,000,000	DEVELOPMENT BANK OF KAZAHKASTAN JSC 10.95% REGS 06/05/2026	355,776	0.04
	Luxembourg	*6,431,454*	*0.69*
16,000,000	EUROPEAN INVESTMENT BANK EIB 1.00% 25/02/2028	2,917,911	0.32
66,000,000	EUROPEAN INVESTMENT BANK EIB 7.50% 30/07/2023	3,513,543	0.37

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
	Malaysia	*54,407,604*	*5.88*
110,000,000	MALAYSIA 3.757% 22/05/2040	20,610,149	2.23
80,000,000	MALAYSIA 3.844% 15/04/2033	15,657,987	1.69
50,000,000	MALAYSIA 4.232% 30/06/2031	10,085,425	1.09
40,000,000	MALAYSIA 4.392% 15/04/2026	8,054,043	0.87
	Mexico	*91,747,610*	*9.91*
30,000,000	AMERICA MOVIL SAB DE CV 7.125% 09/12/2024	1,514,879	0.16
100,000	MEXICO 10.00% 20/11/2036	591,533	0.06
4,000,000	MEXICO 5.75% 05/03/2026	19,488,221	2.10
4,000,000	MEXICO 7.50% 03/06/2027	20,316,175	2.20
250,000	MEXICO 7.75% 13/11/2042	1,200,043	0.13
700,000	MEXICO 7.75% 23/11/2034	3,493,042	0.38
3,000,000	MEXICO 7.75% 29/05/2031	15,174,281	1.64
2,000,000	MEXICO 8.00% 05/09/2024	10,350,592	1.12
700,000	MEXICO 8.50% 18/11/2038	3,648,745	0.39
100,000	MEXICOI 4.50% 04/12/2025	4,046,540	0.44
945,000	PETROLEOS MEXICANOS PEMEX 7.19% REGS 12/09/2024	4,719,040	0.51
1,600,000	PETROLEOS MEXICANOS PEMEX 7.47% 12/11/2026	7,204,519	0.78
	Peru	*35,425,382*	*3.83*
1,500,000	PERU 3.00% 15/01/2034	1,141,595	0.12
17,000,000	PERU 5.40% 12/08/2034	3,807,477	0.41
30,000,000	PERU 6.15% 12/08/2032	7,259,884	0.78
27,000,000	PERU 6.35% 12/08/2028	6,924,150	0.75
3,000,000	PERU 6.90% 12/08/2037	751,963	0.08
30,000,000	PERU 6.95% 12/08/2031	7,712,389	0.83
30,000,000	PERU 7.30% 12/08/2033	7,827,924	0.86
	Philippines	*1,065,793*	*0.12*
100,000,000	ASIAN DEVELOPMENT BANK ADB 0% 20/04/2043	909,081	0.10
9,450,000	PHILIPPINES 6.25% 14/02/2026	156,712	0.02
	Poland	*26,647,220*	*2.88*
45,000,000	POLAND 2.50% 25/07/2027	9,013,400	0.97
45,000,000	POLAND 2.75% 25/04/2028	8,964,976	0.97
45,000,000	POLAND 2.75% 25/10/2029	8,668,844	0.94
	Romania	*37,216,467*	*4.02*
4,725,000	ROMANIA 2.124% REGS 16/07/2031	3,592,985	0.39
10,000,000	ROMANIA 3.25% 29/04/2024	1,968,282	0.21
70,000,000	ROMANIA 4.25% 28/04/2036	11,006,482	1.19
23,600,000	ROMANIA 4.75% 24/02/2025	4,645,097	0.50
86,000,000	ROMANIA 5.00% 12/02/2029	16,003,621	1.73
	Russia	-	*0.00*
800,000,000	RUSSIA 0% 03/02/2027	-	0.00
300,000,000	RUSSIA 0% 07/10/2026	-	0.00
700,000,000	RUSSIA 0% 10/04/2030	-	0.00
700,000,000	RUSSIA 0% 10/05/2034	-	0.00
300,000,000	RUSSIA 0% 16/09/2026	-	0.00
350,000,000	RUSSIA 0% 17/07/2024	-	0.00
1,100,000,000	RUSSIA 0% 17/09/2031	-	0.00
700,000,000	RUSSIA 0% 23/05/2029	-	0.00
	Serbia	*7,262,534*	*0.78*
2,500,000	SERBIA 1.00% REGS 23/09/2028	1,937,750	0.21
4,725,000	SERBIA 3.125% REGS 15/05/2027	4,250,232	0.45
141,800,000	SERBIA 4.50% 20/08/2032	1,074,552	0.12
	South Africa	*91,827,436*	*9.92*
6,050,000	SOUTH AFRICA 5.875% 20/04/2032	4,925,232	0.53
60,000,000	SOUTH AFRICA 6.50% 28/02/2041	1,726,393	0.19
280,000,000	SOUTH AFRICA 7.00% 28/02/2031	10,888,334	1.18
3,593,000	SOUTH AFRICA 7.30% 20/04/2052	2,778,532	0.30
100,000,000	SOUTH AFRICA 8.00% 31/01/2030	4,292,338	0.46
520,000,000	SOUTH AFRICA 8.25% 31/03/2032	21,251,716	2.30
415,000,000	SOUTH AFRICA 8.50% 31/01/2037	15,418,490	1.67
70,000,000	SOUTH AFRICA 8.75% 28/02/2048	2,469,950	0.27
20,000,000	SOUTH AFRICA 8.75% 31/01/2044	712,816	0.08
650,000,000	SOUTH AFRICA 8.875% 28/02/2035	25,869,574	2.78
40,000,000	SOUTH AFRICA 9.00% 31/01/2040	1,494,061	0.16
	South Korea	*7,818,775*	*0.84*
127,000,000,000	THE EXPORT IMPORT BANK OF KOREA 7.25% REGS 07/12/2024	7,818,775	0.84
	Thailand	*38,353,593*	*4.14*
300,000,000	THAILAND 2.00% 17/06/2042	6,656,145	0.72
250,000,000	THAILAND 2.875% 17/06/2046	6,120,707	0.66
250,000,000	THAILAND 3.30% 17/06/2038	6,797,259	0.73
250,000,000	THAILAND 3.40% 17/06/2036	6,875,863	0.74
230,000,000	THAILAND 3.65% 20/06/2031	6,462,508	0.70
170,000,000	THAILAND 4.675% 29/06/2044	5,441,111	0.59
	United Arab Emirates	*2,835,454*	*0.31*
3,000,000	GOVERNMENT OF SHARJAH 6.50% REGS 23/11/2032	2,835,454	0.31
	United Kingdom	*7,971,889*	*0.86*
134,000,000,000	EUROPEAN BANK FOR RECONSTRUCTION AND DEVELOPMENT EBRD 4.60% 09/12/2025	7,971,889	0.86
	United States of America	*5,534,316*	*0.60*
250,000,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 6.85% 24/04/2028	2,779,197	0.31
100,000,000	INTERNATIONAL FINANCE CORP IFC 0% 22/02/2038	1,491,780	0.16
47,800,000	INTERNATIONAL FINANCE CORP IFC 0% 26/04/2052	218,778	0.02
94,500,000	INTERNATIONAL FINANCE CORP IFC 6.30% 25/11/2024	1,044,561	0.11
	Uruguay	*7,070,757*	*0.76*
160,700,000	URUGUAY 8.50% REGS 15/03/2028	3,774,836	0.40
100,000,000	URUGUAYI 3.875% 02/07/2040	3,295,921	0.36

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
Shares/Units of UCITS/UCIS		**29,415,881**	**3.18**
	Shares/Units in investment funds	**29,415,881**	**3.18**
	Luxembourg	*29,415,881*	*3.18*
9,000	AMUNDI FUNDS CHINA RMB AGGREGATE BOND Z USD (C)	8,122,273	0.88
4,000	AMUNDI FUNDS EMERGING MARKETS HARD CURRENCY Z EUR (C)	4,113,080	0.44
9,000	AMUNDI INVESTMENT FUNDS CHINA RMB SOVEREIGN BOND	7,982,035	0.86
10,357	AMUNDI SF SBI FM INDIA BOND H USD (C)	9,198,493	1.00
Money market instruments		**2,493,581**	**0.27**
	Egypt	*2,377,692*	*0.26*
40,000,000	EGYPT 0% 16/01/2024	1,053,984	0.11
45,000,000	EGYPT 0% 18/07/2023	1,323,708	0.15
	Uruguay	*115,889*	*0.01*
5,000,000	URUGUAY 0% 02/02/2024	115,889	0.01
Short positions		**-254,072**	**-0.03**
Derivative instruments		**-254,072**	**-0.03**
	Options	**-254,072**	**-0.03**
	Luxembourg	*-254,072*	*-0.03*
-50,000,000	EUR(C)/PLN(P)OTC - 4.80 - 07.12.23 CALL	-254,072	-0.03
Total securities portfolio		**845,094,115**	**91.28**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		USD	
Long positions		**228,278,318**	**92.13**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**215,218,427**	**86.86**
	Shares	**168,662**	**0.07**
	Cyprus	*10,629*	*0.00*
75,000	CAIRO MEZZ PLC	9,819	0.00
13,333	PHOENIX VEGA MEZZ L TD	810	0.00
	United Kingdom	*158,033*	*0.07*
1,563,578	NOSTRUM OIL AND GAS PLC	158,033	0.07
	Bonds	**215,049,765**	**86.79**
	Argentina	*7,662,209*	*3.09*
4,054,491	COMPANIA LATINOAMERICANA DE INFRAESTRUCTURA AND SERVICIOS SA CLISA 5.25% REGS 25/07/2027	1,093,253	0.44
700,000	RIO ENERGY UGEN SA 6.875% REGS 01/02/2025	490,546	0.20
1,700,000	YPF SOCIEDAD ANONIMA 6.95% REGS 21/07/2027	1,390,651	0.56
3,631,000	YPF SOCIEDAD ANONIMA 8.50% REGS 23/03/2025	1,713,197	0.69
1,000,000	YPF SOCIEDAD ANONIMA 8.50% REGS 28/07/2025	919,010	0.37
5,300,000	YPF SOCIEDAD ANONIMA 8.75% REGS 04/04/2024	2,055,552	0.83
	Austria	*4,070,344*	*1.64*
2,000,000	ERSTE GROUP BANK AG VAR PERPETUAL	2,116,932	0.85
1,800,000	RAIFFEISEN BANK INTERNATIONAL AG VAR 20/12/2032	1,953,412	0.79
	Belgium	*2,030,687*	*0.82*
1,500,000	VGP SA 1.625% 17/01/2027	1,325,270	0.54
900,000	VGP SA 2.25% 17/01/2030	705,417	0.28
	Bermuda	*2,809,676*	*1.13*
900,000	ATHORA HOLDING LTD 6.625% 16/06/2028	974,271	0.39
240,000	CHINA OIL AND GAS 4.70% 30/06/2026	204,538	0.08
1,378,576	DIGICEL HOLDINGS BERMUDA LTD 8.00% REGS 31/12/2026	298,282	0.12
1,453,296	DIGICEL HOLDINGS BERMUDA LTD 8.75% REGS 25/05/2024	1,332,585	0.54
	Brazil	*2,555,035*	*1.03*
1,300,000	LIGHT SERVICES DE ELECTRICIDADE SA 4.375% REGS 18/06/2026	527,163	0.21
3,100,000	MC BRAZIL DOWNSTREAM TRADING SARL 7.25% REGS 30/06/2031	2,027,872	0.82
	British Virgin Islands	*2,919,075*	*1.18*
1,700,000	FORTUNE STAR BVI LTD 3.95% 02/10/2026	1,287,236	0.52
300,000	HUARONG FINANCE 2019 CO LTD FRN 24/02/2025	282,210	0.11
700,000	SINO OCEAN LAND TREADURE IV LTD 4.75% 05/08/2029	149,653	0.06
500,000	SINO OCEAN LAND TREASURE FINANCE II LTD 5.95% 04/02/2027	113,230	0.05
1,000,000	STUDIO CITY FINANCE LTD 5.00% REGS 15/01/2029	750,490	0.30
400,000	STUDIO CITY FINANCE LTD 6.50% REGS 15/01/2028	336,256	0.14
	Canada	*1,112,115*	*0.45*
1,500,000	FRONTERA ENERGY CORPORATION 7.875% REGS 21/06/2028	1,112,115	0.45
	Cayman Islands	*11,863,231*	*4.79*
3,233,622	ABRA GLOBAL FINANCE 11.50% REGS 02/03/2028	2,631,166	1.05
2,000,000	CENTRAL CHN REAL ESTATE LTD 7.25% 13/08/2024	183,140	0.07
2,000,000	CENTRAL CHN REAL ESTATE LTD 7.50% 14/07/2025	165,920	0.07
1,700,000	CENTRAL CHN REAL ESTATE LTD 7.75% 24/05/2024	148,002	0.06
500,000	CHINA AOYUAN GRP LTD 0% 08/02/2024	31,875	0.01
700,000	CHINA AOYUAN GRP LTD 0% 19/02/2023	37,646	0.02
1,000,000	CHINA EVERGRANDE GROUP 0% 11/04/2023	62,095	0.03
3,000,000	CHINA EVERGRANDE GROUP 0% 22/01/2023	184,875	0.07
2,000,000	CHINA EVERGRANDE GROUP 0% 23/03/2022	125,260	0.05
2,500,000	CHINA EVERGRANDE GROUP 0% 29/03/2024	157,300	0.06
1,500,000	CHINA SCE PROPERTY HOLDINGS LTD 6.00% 04/02/2026	192,840	0.08
300,000	CHINDATA GROUP HOLDINGS LIMITED 10.50% 23/02/2026	292,776	0.12
2,000,000	COUNTRY GARDEN HOLDINGS CO LTD 5.125% 14/01/2027	648,320	0.26
1,000,000	COUNTRY GARDEN HOLDINGS CO LTD 5.625% 14/01/2030	317,680	0.13
1,500,000	FANTASIA HOLDING 0% 19/10/2023	111,300	0.04
300,000	IHS HOLDING LIMITED 6.25% REGS 29/11/2028	247,128	0.10
1,970,000	KAISA GROUP HOLDINGS LIMITED VAR 23/07/2023	139,259	0.06
1,000,000	KAISA GROUP HOLDINGS LIMITED VAR 30/01/2023	67,030	0.03
6,155,000	KAISA GROUP HOLDINGS LIMITED 0% 01/06/2026	427,649	0.17
1,000,000	KAISA GROUP HOLDINGS LIMITED 0% 07/09/2022	67,155	0.03
2,200,000	KAISA GROUP HOLDINGS LIMITED 0% 12/11/2023	150,150	0.06
6,000,000	KAISA GROUP HOLDINGS LIMITED 0% 23/07/2025	423,000	0.17
3,000,000	KAISA GROUP HOLDINGS LIMITED 0% 30/06/2024	213,810	0.09
1,000,000	KAISA GROUP HOLDINGS LIMITED 0% 31/05/2023	68,090	0.03
200,000	MINSHENG HK LANDMARK FUNDING 2020 LIMITED 3.15% 10/03/2024	190,844	0.08
425,512	MODERN LAND CHINA CO LTD 8.00% REGS 30/12/2024	24,829	0.01
673,546	MODERN LAND CHINA CO LTD 9.00% REGS 30/12/2025	39,389	0.02
837,205	MODERN LAND CHINA CO LTD 9.00% REGS 30/12/2027 USD (ISIN XS2500899294)	50,726	0.02
955,403	MODERN LAND CHINA CO LTD 9.00% REGS 30/12/2027 USD (ISIN XS2500899880)	56,780	0.02
338,000	NAGACORP LTD 7.95% 06/07/2024	318,673	0.13
1,000,000	QNB FINANCE LTD FRN 12/03/2024	1,002,700	0.40
700,000	RED SUN PROPERTIES GRP 0% 13/01/2025	60,634	0.02

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		USD	
640,000	REDSUN PROPERTIES GROUP LIMITED 0% 16/04/2023	72,058	0.03
1,000,000	SHIMAO GROUP HOLDINGS LIMITED 0% 11/01/2031	101,200	0.04
1,000,000	SHIMAO GROUP HOLDINGS LIMITED 0% 15/07/2026	101,630	0.04
700,000	SHIMAO GROUP HOLDINGS LIMITED 0% 16/01/2027	71,337	0.03
4,380,000	SINIC HOLDINGS GROUP 0% 31/12/2049 USD (ISIN XS2281324389)	67,540	0.03
3,073,000	TERMOCANDELARIA POWER 7.875% REGS 30/01/2029	2,168,519	0.88
500,000	YUZHOU GROUP HOLDINGS COMPANY LIMITED 0% 04/02/2023	26,515	0.01
3,000,000	YUZHOU GROUP HOLDINGS COMPANY LIMITED 0% 13/01/2026	198,870	0.08
1,200,000	YUZHOU GROUP HOLDINGS COMPANY LIMITED 0% 13/01/2027	76,020	0.03
1,000,000	YUZHOU GROUP HOLDINGS COMPANY LIMITED 0% 20/02/2025	62,910	0.03
1,000,000	YUZHOU GROUP HOLDINGS COMPANY LIMITED 0% 27/05/2025	68,390	0.03
705,000	ZHENRO PROPERTIES GROUP LIMITED 0% 07/01/2026	10,201	0.00
	Chile	*2,377,151*	*0.96*
500,000	INVERSIONES LA CONSTRUCCION 4.75% REGS 07/02/2032	403,170	0.16
300,000	INVERSIONES LATAM POWER 5.125% REGS 15/06/2033	111,002	0.04
2,100,000	VTR COMUNICACIONES SPA 4.375% REGS 15/04/2029	1,079,799	0.44
1,500,000	VTR COMUNICACIONES SPA 5.125% REGS 15/01/2028	783,180	0.32
	Colombia	*5,956,957*	*2.40*
1,500,000	BANCO DAVIVIENDA SA VAR REGS PERPETUAL	1,107,015	0.45
2,000,000	BANCO GNB SUDAMERIS VAR REGS 16/04/2031	1,636,920	0.66
400,000	BANCOLOMBIA SA VAR 18/10/2027	379,560	0.15
650,000	ECOPETROL SA 8.625% 19/01/2029	651,580	0.26
200,000	ECOPETROL SA 8.875% 13/01/2033	197,982	0.08
2,500,000	EMPRESAS PUBLICAS DE MEDELLIN ESP EPM 4.25% REGS 18/07/2029	1,983,900	0.80
	Croatia	*781,800*	*0.32*
700,000	RAIFFEISENBANK AUS DD VAR 05/06/2027	781,800	0.32
	Cyprus	*681,490*	*0.28*
1,000,000	MHP SE 7.75% REGS 10/05/2024	681,490	0.28
	Czech Republic	*7,657,276*	*3.09*
1,000,000	CESKA SPORITEINA A S VAR 14/11/2025	1,105,347	0.45
1,500,000	CESKA SPORITEINA A S VAR 29/06/2027	1,640,313	0.66
100,000	ENERGO PRO AS 4.50% 04/05/2024	107,543	0.04
2,800,000	ENERGO PRO AS 8.50% REGS 04/02/2027	2,655,212	1.07
500,000	RAIFFEISENBANK AS VAR 09/06/2028	411,727	0.17
1,600,000	RAIFFEISENBANK AS VAR 19/01/2026	1,737,134	0.70
	Denmark	*214,240*	*0.09*
200,000	TDC NET AS 5.618% 06/02/2030	214,240	0.09
	Ecuador	*728,400*	*0.29*
1,500,000	ECUADOR VAR REGS 31/07/2030	728,400	0.29
	Egypt	*3,439,813*	*1.39*
100,000	EGYPT 4.75% REGS 11/04/2025	87,124	0.04
400,000	EGYPT 4.75% REGS 16/04/2026	308,744	0.12
5,000,000	EGYPT 5.625% REGS 16/04/2030	3,043,945	1.23
	Finland	*356,457*	*0.14*
500,000	CITYCON OYJ VAR PERPETUAL	356,457	0.14
	France	*3,438,318*	*1.39*
300,000	ALTICE FRANCE SA 4.125% REGS 15/01/2029	238,562	0.10
400,000	ALTICE FRANCE SA 5.875% REGS 01/02/2027	364,311	0.15
600,000	ATOS SE 1.75% 07/05/2025	556,620	0.21
100,000	CASINO GUICHARD PERRACHON SA VAR 05/08/2026	5,999	0.00
200,000	CASINO GUICHARD PERRACHON SA 0% 15/01/2026	12,466	0.01
300,000	CASINO GUICHARD PERRACHON SA 0% 15/04/2027	18,767	0.01
100,000	CGG 7.75% REGS 01/04/2027	91,534	0.04
500,000	CREDIT AGRICOLE SA VAR REGS PERPETUAL USD (ISIN USF22797RT78)	496,955	0.20
500,000	ELIOR GROUP SA 3.75% 15/07/2026	452,575	0.18
300,000	EMERIA 7.75% REGS 31/03/2028	304,196	0.12
500,000	SOCIETE GENERALE SA VAR REGS PERPETUAL	490,180	0.20
247,000	SOCIETE GENERALE SA VAR REGS PERPETUAL USD (ISIN USF8500RAC63)	242,356	0.10
150,000	VALLOUREC SA 8.50% REGS 30/06/2026	163,797	0.07
	Germany	*5,388,264*	*2.17*
700,000	ADLER PELZER HOLDING GMBH 9.50% REGS 01/04/2027	710,730	0.29
200,000	COMMERZBANK AG VAR PERPETUAL EUR (ISIN DE000CB94MF6)	190,587	0.08
200,000	COMMERZBANK AG VAR 28/02/2033	245,130	0.10
1,000,000	DEUTSCHE BANK AG VAR PERPETUAL EUR (ISIN DE000A30VT97)	1,085,523	0.44
600,000	DEUTSCHE BANK AG VAR 19/05/2031	625,464	0.25
1,000,000	DEUTSCHE BANK AG 4.50% 01/04/2025	952,810	0.38
1,300,000	DEUTSCHE PFANDBRIEFBANK AG 7.625% 08/12/2025	1,578,020	0.63
	Greece	*1,390,997*	*0.56*
500,000	EUROBANK ERGASIAS SA VAR 06/12/2032	570,991	0.23
300,000	NATIONAL BANK OF GREECE SA VAR 02/06/2027	381,036	0.15
400,000	NATIONAL BANK OF GREECE SA VAR 18/07/2029	438,970	0.18
	Guernsey	*2,086,936*	*0.84*
1,500,000	GLOBALWORTH REAL ESTATE INVESTMENTS LIMITED 2.95% 29/07/2026	1,234,592	0.49
600,000	GLOBALWORTH REAL ESTATE INVESTMENTS LIMITED 3.00% 29/03/2025	540,863	0.22

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		USD	
400,000	SIRIUS REAL ESTATE LIMITED 1.75% 24/11/2028	311,481	0.13
	Hong Kong (China)	*38,221*	*0.02*
1,850,000	YANGO JUSTICE INTERNATIONAL LIMITED 7.875% 04/09/2024	38,221	0.02
	Hungary	*9,979,324*	*4.03*
200,000	HUNGARIAN EXPORT IMPORT BANK PLC 6.125% REGS 04/12/2027	198,266	0.08
1,000,000	MVM ENERGETIKA ZRT 7.50% 09/06/2028	998,450	0.40
2,500,000	OTP BANK PLC VAR 04/03/2026	2,759,657	1.11
3,800,000	OTP BANK PLC VAR 15/05/2033	3,814,630	1.55
500,000	OTP BANK PLC VAR 15/07/2029	518,880	0.21
1,500,000	RAIFFEISEN BANK ZRT VAR 22/11/2025	1,689,441	0.68
	Indonesia	*3,351,942*	*1.35*
300,000	BK TABUNGAN NEGARA 4.20% 23/01/2025	283,317	0.11
2,845,000	PF JAPFA COMFEED INDONESIA TBK 5.375% 23/03/2026	2,204,164	0.89
1,300,000	PT KAWASAN INDUSTRIES JABABEKA TBK VAR REGS 15/12/2027	864,461	0.35
	Ireland	*2,297,592*	*0.93*
1,238,000	ARAGVI FINANCE INTERNATIONAL 8.45% REGS 29/04/2026	849,503	0.34
700,000	ARDAGH PACKAGING FIN PLC 4.75% REGS 15/07/2027	707,723	0.29
500,000	CW SENIOR FINANCING DESIGNATED ACTIVITY COMPANY 6.875% REGS 15/09/2027	436,785	0.18
2,000,000	SOVCOM CAPITAL DESIGNATED ACTIVITY COMPANY 0% REGS 07/04/2030	-	0.00
300,000	VIRGIN MEDIA VENDOR FINANCING NOTES III DAC 4.875% REGS 15/07/2028	303,581	0.12
	Israel	*1,668,001*	*0.67*
1,400,000	BANK LEUMI LE ISRAEL BM VAR 18/07/2033	1,388,716	0.56
300,000	ENERGEAN ISRAEL FINANCE LTD 4.875% 30/03/2026	279,285	0.11
	Italy	*1,177,862*	*0.48*
300,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS1614415542)	319,258	0.13
400,000	INTESA SANPAOLO SPA VAR 20/02/2034	432,372	0.18
400,000	ITALMATCH CHEMICALS SPA 10.00% REGS 06/02/2028	426,232	0.17
	Ivory Coast	*925,103*	*0.37*
1,000,000	IVORY COAST 5.25% REGS 22/03/2030	925,103	0.37
	Japan	*2,199,184*	*0.89*
400,000	RAKUTEN GROUP INC VAR REGS PERPETUAL	207,504	0.08
2,000,000	RAKUTEN GROUP INC 10.25% REGS 30/11/2024	1,991,680	0.81
	Jersey	*728,135*	*0.29*
500,000	G CTY EUROPE LIMITED VAR PERPETUAL	192,474	0.08
700,000	WEST CHINA CEMENT 4.95% 08/07/2026	535,661	0.21
	Kenya	*158,322*	*0.06*
200,000	EASTERN AND SOUTHERN AFRICAN TRADE AND DEV BANK 4.125% 30/06/2028	158,322	0.06
	Kuwait	*3,027,520*	*1.22*
4,000,000	BURGAN BANK VAR 15/12/2031	3,027,520	1.22
	Luxembourg	*16,958,823*	*6.85*
300,000	ACU PETROLEO LUXEMBOURG SARL 7.50% REGS 13/01/2032	257,342	0.10
300,000	ALTICE FINANCING SA 5.00% 144A 15/01/2028	240,324	0.10
1,000,000	ALTICE FRANCE HOLDING SA 4.00% REGS 15/02/2028	538,539	0.22
300,000	ALTICE FRANCE HOLDING SA 8.00% REGS 15/05/2027	191,592	0.08
700,000	ARD FINANCE SA 5.00% REGS 30/06/2027	595,060	0.24
1,000,000	AROUNDTOWN SA VAR PERPETUAL EUR (ISIN XS1752984440)	373,035	0.15
500,000	AROUNDTOWN SA 1.45% 09/07/2028	371,196	0.15
3,500,000	ATENTO LUXCO 1 SA 8.00% REGS 10/02/2026	594,370	0.24
1,700,000	CPI PROPERTY GROUP S.A. VAR PERPETUAL	672,088	0.27
1,000,000	CPI PROPERTY GROUP S.A. VAR PERPETUAL EUR (ISIN XS2290533020)	324,409	0.13
500,000	CPI PROPERTY GROUP S.A. 1.50% 27/01/2031	297,505	0.12
600,000	CPI PROPERTY GROUP S.A. 1.625% 23/04/2027	478,598	0.19
500,000	CPI PROPERTY GROUP S.A. 1.75% 14/01/2030	331,097	0.13
1,500,000	CPI PROPERTY GROUP S.A. 2.75% 12/05/2026	1,335,187	0.54
1,800,000	CPI PROPERTY GROUP S.A. 2.75% 22/01/2028	1,535,134	0.62
600,000	FLAMINGO LUX II 5.00% REGS 31/03/2029	456,302	0.18
1,500,000	GARFUNKELUX HOLDCO 3 SA 6.75% REGS 01/11/2025	1,203,220	0.49
700,000	GRAND CITY PROPERTIES S A VAR PERPETUAL	311,391	0.13
3,800,000	KENBOURNE INVEST SA 4.70% REGS 22/01/2028	2,562,302	1.03
400,000	LOGICOR FINANCING SARL 3.25% 13/11/2028	373,798	0.15
800,000	METALCORP GRP SA 8.50% 28/06/2026	73,018	0.03
500,000	MHP LUX SA 6.25% REGS 19/09/2029	270,975	0.11
2,000,000	MHP LUX SA 6.95% REGS 03/04/2026	1,139,780	0.46
400,000	MINERVA LUXEMBOURG SA 5.875% REGS 19/01/2028	365,100	0.15
1,200,000	R LOGITECH FINANCE SA 10.25% 26/09/2027	389,278	0.16
200,000	SUMMER HOLCO A S A R L 9.25% REGS 31/10/2027	161,898	0.07
1,500,000	UNIGEL LUXEMBOURG S A 8.75% REGS 01/10/2026	490,845	0.20
1,000,000	VIVION INVESTMENTS SARL 3.00% 08/08/2024	875,015	0.35
200,000	VIVION INVESTMENTS SARL 3.50% 01/11/2025	150,425	0.06
	Malaysia	*325,132*	*0.13*
400,000	GENM CALITAL LABNUAN LIMITED 3.882% REGS 19/04/2031	325,132	0.13
	Mauritius	*2,409,697*	*0.97*
300,000	GREENKO SOLAR 5.55% REGS 29/01/2025	290,535	0.12
1,100,000	HTA GROUP LTD 7.00% REGS 18/12/2025	1,044,868	0.42
1,300,000	INDIA CLEAN ENERGY HLDG 4.50% REGS 18/04/2027	1,074,294	0.43

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		USD	
	Mexico	*8,846,673*	*3.57*
5,100,000	ALPHA HOLDINGS SA DE CV 0% REGS 10/02/2025	24,123	0.01
1,500,000	ALPHA HOLDINGS SA DE CV 0% 31/12/2049 USD (ISIN US020ESCAA73)	-	0.00
1,500,000	ALPHA HOLDINGS SA DE CV 0% 31/12/2049 USD (ISIN US020ESCAB56)	-	0.00
5,100,000	ALPHA HOLDINGS SA DE CV 0% 31/12/2049 USD (ISIN US020ESCAC30)	-	0.00
5,100,000	ALPHA HOLDINGS SA DE CV 0% 31/12/2049 USD (ISIN US020ESCAD13)	-	0.00
100,000	CREDITO REAL SAB DE CV SOFOM ER 0% REGS 01/02/2027	12,689	0.01
6,000,000	CREDITO REAL SAB DE CV SOFOM ER 0% REGS 07/02/2026	703,080	0.28
9,500,000	CREDITO REAL SAB DE CV SOFOM ER 0% REGS 21/01/2028	1,113,020	0.45
1,000,000	GRUPO AEROPORTUARIO DEL PACIFICO SAB DE CV 8.50% REGS 17/03/2027	898,630	0.36
1,999,745	GRUPO POSADAS SAB DE CV VAR REGS 30/12/2027	1,735,139	0.70
200,000	NEMAK SAB DE CV 2.25% REGS 20/07/2028	177,281	0.07
2,000,000	PETROLEOS MEXICANOS PEMEX 2.75% 21/04/2027	1,733,861	0.70
500,000	TOTAL PLAY TELECOMUICATIONS 6.375% REGS 20/09/2028	297,680	0.12
2,500,000	TOTAL PLAY TELECOMUICATIONS 7.50% REGS 12/11/2025	1,798,175	0.73
2,500,000	UNIFIN FINANCIERA SAB DE CV 0% REGS 12/02/2026	131,475	0.05
3,000,000	UNIFIN FINANCIERA SAB DE CV 0% REGS 27/01/2028	115,320	0.05
2,400,000	UNIFIN FINANCIERA SAB DE CV 0% REGS 28/01/2029	106,200	0.04
	Netherlands	*16,191,139*	*6.53*
1,250,000	AT SECURITIES BV VAR PERPETUAL	516,838	0.21
3,000,000	ATF NETHERLANDS BV VAR PERPETUAL	1,417,864	0.57
700,000	ATRIUM FINANCE ISSUER 2.625% 05/09/2027	556,279	0.22
4,110,000	BOI FINANCE BV 7.50% REGS 16/02/2027	3,882,166	1.56
700,000	BRASKEM NETHERLANDS FINANCE BV VAR REGS 23/01/2081	713,895	0.29
1,000,000	BRASKEM NETHERLANDS FINANCE BV 7.25% REGS 13/02/2033	982,860	0.40
700,000	CTP NV 2.125% 01/10/2025	688,285	0.28
750,000	DTEK RENEWABLES FINANCE B.V. 8.50% REGS 12/11/2024	361,413	0.15
300,000	HEIMSTADEN BOSTAD TREASURY BV 0.25% 13/10/2024	287,893	0.12
400,000	HEIMSTADEN BOSTAD TREASURY BV 0.625% 24/07/2025	361,876	0.15
1,700,000	IHS NETHERLANDS HOLDCO BV 8.00% REGS 18/09/2027	1,552,253	0.63
400,000	NE PROPERTY COOPERATIEF U.A. 1.875% 09/10/2026	379,349	0.15
500,000	NE PROPERTY COOPERATIEF U.A. 2.00% 20/01/2030	403,681	0.16
400,000	NE PROPERTY COOPERATIEF U.A. 3.375% 14/07/2027	392,511	0.16
400,000	NIBC BANK NV 6.375% 01/12/2025	433,821	0.18
3,563,441	NOSTRUM OIL AND GAS FIN BV 14.00% REGS 30/06/2026	1,370,321	0.55
2,581,000	NOSTRUM OIL AND GAS FIN BV 5.00% REGS 30/06/2026	1,889,834	0.75
	Panama	*3,767,686*	*1.52*
1,000,000	CABLE ONDA SA 4.50% REGS 30/01/2030	854,830	0.35
200,000	CARNIVAL CORPORATION 7.625% REGS 01/03/2026	212,389	0.09
1,300,000	INTERCORP FIN SER INC 4.125% REGS 19/10/2027	1,172,717	0.47
1,500,000	MULTIBANK INC 7.75% REGS 03/02/2028	1,527,750	0.61
	Papua New Guinea	*2,128,788*	*0.86*
2,700,000	FRIGORIFICO CONCEPCION SA 7.70% REGS 21/07/2028	2,128,788	0.86
	Paraguay	*181,526*	*0.07*
200,000	BANCO CONTINENTAL SAECA 2.75% REGS 10/12/2025	181,526	0.07
	Peru	*8,484,113*	*3.42*
1,000,000	AUNA SAA 6.50% REGS 20/11/2025	825,910	0.33
300,000	BANCO DE CREDITO DEL CREDITO VAR REGS 01/07/2030	275,916	0.11
400,000	BANCO INTERNATIONAL DEL PERU VAR REGS 19/03/2029	399,080	0.16
6,756,000	CORPORACION FINANCIERA DE DESARROLLO SA COFIDE VAR REGS 15/07/2029	6,580,952	2.66
500,000	PERU LNG SRL 5.375% REGS 22/03/2030	402,255	0.16
	Poland	*874,938*	*0.35*
800,000	PKO BANK POLSKI SA VAR 01/02/2026	874,938	0.35
	Portugal	*562,732*	*0.23*
500,000	NOVO BANCO SA VAR 01/12/2033	562,732	0.23
	Romania	*4,475,849*	*1.81*
2,000,000	BANCA COMERCIAIA ROMANA SA VAR 19/05/2027	2,232,535	0.90
2,000,000	BANCA TRANSILVANIA SA VAR 27/04/2027	2,243,314	0.91
	Slovakia	*324,996*	*0.13*
300,000	TATRA BANKA AS VAR 17/02/2026	324,996	0.13
	Slovenia	*5,818,300*	*2.35*
700,000	NOVA KREDITNA BANKA MARIBOR VAR 27/01/2025	739,315	0.30
2,600,000	NOVA KREDITNA BANKA MARIBOR VAR 29/06/2026	2,860,087	1.15
2,000,000	NOVA LJUBLJANSKA BANKA DD VAR 27/06/2027	2,218,898	0.90
	South Africa	*1,557,440*	*0.63*
1,600,000	TRANSNET SOC LTD 8.25% REGS 06/02/2028	1,557,440	0.63

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		USD	
	South Korea	*732,000*	*0.30*
800,000	MIRAE ASSET DAEWOO CO LTD 2.625% 30/07/2025	732,000	0.30
	Spain	*5,041,525*	*2.03*
500,000	BANCO DE SABADELL SA VAR 16/08/2033	503,927	0.20
400,000	CAIXABANK SA VAR PERPETUAL EUR (ISIN ES0840609004)	423,391	0.17
3,500,000	ENFRAGEN ENERGIA SUR SA 5.375% REGS 30/12/2030	2,278,850	0.92
1,000,000	FOOD SERVICE PROJ SL 5.50% REGS 21/01/2027	1,044,229	0.42
1,000,000	LAR ESPANA REAL ESTATE SOCIMI 1.843% 03/11/2028	791,128	0.32
	Sweden	*3,081,280*	*1.24*
400,000	FASTIGHETS AB BALDER 1.125% 29/01/2027	328,958	0.13
100,000	HEIMSTADEN AB 4.25% 09/03/2026	59,499	0.02
400,000	HEIMSTADEN HOLDING BV 1.125% 21/01/2026	351,162	0.14
500,000	INTRUM AB 3.50% REGS 15/07/2026	407,619	0.16
250,000	INTRUM AB 4.875% REGS 15/08/2025	226,854	0.09
800,000	INTRUM AB 9.25% REGS 15/03/2028	741,697	0.30
300,000	SAMHALLSBYGGNADSBOLAGET I NORDEN AB 1.00% 12/08/2027	213,910	0.09
980,000	SAMHALLSBYGGNADSBOLAGET I NORDEN AB 1.125% 04/09/2026	751,581	0.31
	Switzerland	*275,323*	*0.11*
290,000	JULIUS BAER GROUP LTD VAR PERPETUAL EUR	275,323	0.11
	Togo	*1,005,036*	*0.41*
500,000	BANQUE OUEST AFRICAINE D 4.70% REGS 22/10/2031	406,725	0.16
700,000	ECOBANK TRANSPORATIONAL INCORPORATED VAR REGS 17/06/2031	598,311	0.25
	Tunisia	*1,428,460*	*0.58*
300,000	CENTRAL BANK OF TUNISIA 5.625% 17/02/2024	272,242	0.11
700,000	CENTRAL BANK OF TUNISIA 6.375% REGS 15/07/2026	444,946	0.18
700,000	CENTRAL BANK OF TUNISIA 6.75% REGS 31/10/2023	711,272	0.29
	Turkey	*2,698,068*	*1.09*
200,000	AYDEM YENILENEBILIR ENERJI AS 7.75% REGS 02/02/2027	170,010	0.07
1,900,000	TURK TELEKOMUNIKASYON A.S. 6.875% REGS 28/02/2025	1,804,373	0.73
831,000	ZORLU YENILENEBILIR 9.00% REGS 01/06/2026	723,685	0.29
	Ukraine	*1,458,362*	*0.59*
6,200,000	UKRAINE 0% REGS 20/06/2028	1,458,362	0.59
	United Arab Emirates	*2,086,940*	*0.84*
2,000,000	MASHREQBANK PSC VAR 24/02/2033	2,086,940	0.84
	United Kingdom	*22,369,605*	*9.04*
300,000	BARCLAYS PLC VAR PERPETUAL	342,491	0.14
400,000	BARCLAYS PLC VAR PERPETUAL GBP (ISIN XS2492482828)	469,592	0.19
100,000	BARCLAYS PLC VAR 14/11/2032	126,217	0.05
600,000	BELLIS ACQUISITION COMPANY PLC 3.25% REGS 16/02/2026	640,717	0.26
500,000	BOPARAN FINANCE PLC 7.625% REGS 30/11/2025	421,595	0.17
1,300,000	ENERGEAN REGISTERED 6.50% REGS 30/04/2027	1,188,655	0.48
300,000	HAMMERSON PLC REIT 3.50% 27/10/2025	331,987	0.13
1,200,000	HAMMERSON PLC REIT 6.00% 23/02/2026	1,379,515	0.56
1,200,000	HSBC HOLDINGS PLC VAR PERPETUAL EUR (ISIN XS1298431104)	1,302,431	0.53
1,300,000	INVESTEC PLC VAR 06/03/2033	1,611,985	0.65
4,000,000	KONDOR FINANCE PLC 0% 19/07/2026	1,615,858	0.65
2,838,000	LIQUID TELECOMMUNICATIONS FINANCING PLC 5.50% REGS 04/09/2026	1,604,662	0.65
500,000	LLOYDS BANKING GROUP PLC VAR 31/12/2049	564,430	0.23
3,500,000	MARB BONDCO PLC 3.95% REGS 29/01/2031	2,508,660	1.01
200,000	PIRAEUS GROUP FINANCE PLC VAR 26/06/2029	219,834	0.09
1,209,012	SCC POWER PLC 4.00% REGS 17/05/2032	115,872	0.05
722,025	SCC POWER PLC 8.00% REGS 31/12/2028	251,387	0.10
200,000	SHERWOOD FINANICING PLC 6.00% REGS 15/11/2026	213,135	0.09
800,000	STONEGATE PUB COMPANY FINANCING 2019 PLC VAR REGS 31/07/2025	813,755	0.33
250,000	STONEGATE PUB COMPANY FINANCING 2019 PLC 8.25% REGS 31/07/2025	292,440	0.12
4,137,012	TULLOW OIL PLC 10.25% REGS 15/05/2026	3,188,893	1.28
2,000,000	TULLOW OIL PLC 7.00% REGS 01/03/2025	1,233,780	0.50
1,000,000	VIRGIN MEDIA SECURED FINANCE PLC 5.25% REGS 15/05/2029	1,079,507	0.44
300,000	VIRGIN MONEY HOLDINGS PLC VAR 24/04/2026	347,343	0.14
400,000	VIRGIN MONEY UK PLC VAR 14/12/2028	504,864	0.20
	United States of America	*5,460,641*	*2.20*
500,000	BBVA BANCOMER SA TEXAS AGENCY VAR REGS 13/09/2034	448,170	0.18
1,000,000	FORD MOTOR CREDIT CO LLC 6.86% 05/06/2026	1,241,514	0.49
400,000	MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 2.50% 24/03/2026	399,104	0.16
1,200,000	MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 3.325% 24/03/2025	1,177,547	0.48
200,000	MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 3.692% 05/06/2028	176,683	0.07
300,000	NBM US HOLDINGS 7.00% REGS 14/05/2026	291,879	0.12
500,000	SASOL FINANCING USA LLC 5.875% 27/03/2024	494,045	0.20
500,000	SASOL FINANCING USA LLC 6.50% 27/09/2028	449,035	0.18
800,000	SASOL FINANCING USA LLC 8.75% REGS 03/05/2029	782,664	0.32
	Uzbekistan	*1,433,016*	*0.58*
600,000	UZAUTO MOTORS AJ 4.85% REGS 04/05/2026	523,050	0.21
435,000	UZBEK INDUSTRIAL AND CONSTRUCTION BANK JOINT STOCK COMMERCIAL BK 5.75% 02/12/2024	411,984	0.17
600,000	UZBEKNEFTEGAZ JOINT-STOCK COMPANY 4.75% REGS 16/11/2028	497,982	0.20

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		USD	
Shares/Units of UCITS/UCIS		**13,059,891**	**5.27**
	Shares/Units in investment funds	**13,059,891**	**5.27**
	Luxembourg	*13,059,891*	*5.27*
11,700	AMUNDI INVESTMENT FUNDS EMERGING MARKETS SOVEREIGN BOND ND S	13,059,891	5.27
Total securities portfolio		**228,278,318**	**92.13**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
Long positions		**322,475,360**	**93.23**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**292,309,688**	**84.51**
	Shares	**71,720,526**	**20.73**
	Belgium	*1,422,574*	*0.41*
17,801	ANHEUSER BUSCH INBEV SA/NV	922,626	0.27
6,157	UCB SA	499,948	0.14
	Canada	*632,360*	*0.18*
9,688	AGNICO EAGLE MINES	441,486	0.12
4,190	AGNICO EAGLE MINES USD	190,874	0.06
	Curacao	*281,627*	*0.08*
6,221	SLB	281,627	0.08
	Denmark	*2,301,949*	*0.67*
12,555	NOVO NORDISK	1,853,755	0.54
18,391	VESTAS WIND SYSTEM A/S	448,194	0.13
	France	*8,170,495*	*2.36*
16,384	ACCOR SA	557,384	0.16
11,549	AIR LIQUIDE	1,896,345	0.54
18,702	AXA SA	505,422	0.15
26,722	DASSAULT SYSTEMES SE	1,085,581	0.31
698	KERING	352,909	0.10
1,021	LOREAL SA	436,069	0.13
947	LVMH MOET HENNESSY LOUIS VUITTON SE	817,261	0.24
7,434	SANOFI	730,019	0.21
3,537	SCHNEIDER ELECTRIC SA	588,769	0.17
12,594	TOTAL ENERGIES SE	661,815	0.19
5,066	VINCI SA	538,921	0.16
	Germany	*5,447,818*	*1.57*
3,593	ADIDAS NOM	638,764	0.18
8,524	DEUTSCHE BOERSE AG	1,441,408	0.42
16,011	INFINEON TECHNOLOGIES AG-NOM	604,976	0.17
4,771	MERCK KGAA	723,045	0.21
4,353	SAP SE	544,734	0.16
6,295	SIEMENS AG-NOM	960,239	0.28
33,044	SIEMENS ENERGY AG	534,652	0.15
	Ireland	*3,435,377*	*0.99*
11,623	CRH PLC	586,962	0.17
1,107	EATON CORP	204,130	0.06
3,508	FLUTTER ENTERTAINMENT PLC	646,349	0.19
2,721	JOHNSON CONTROLS INTERNATIONAL PLC	169,944	0.05
15,201	KERRY GROUP A	1,358,665	0.38
5,810	MEDTRONIC PLC	469,327	0.14
	Italy	*3,373,927*	*0.98*
283,030	ENEL SPA	1,745,729	0.50
11,323	PRYSMIAN SPA	433,444	0.13
249,583	SNAM RETE GAS	1,194,754	0.35
	Netherlands	*5,104,174*	*1.48*
3,007	AERCAP HOLDINGS NV	173,309	0.05
6,489	AIRBUS BR BEARER SHS	858,884	0.25
1,979	ASML HOLDING N.V.	1,312,077	0.38
8,730	EURONEXT	543,879	0.16
2,269	FERRARI NV	679,566	0.20
39,711	ING GROUP NV	489,954	0.14
320,130	KONINKLIJKE KPN NV	1,046,505	0.30
	Spain	*2,298,165*	*0.66*
147,946	BANCO SANTANDER SA	500,797	0.14
89,431	IBERDROLA SA	1,068,700	0.31
20,549	INDITEX	728,668	0.21
	Sweden	*551,009*	*0.16*
41,784	ATLAS COPCO AB	551,009	0.16
	Switzerland	*8,766,340*	*2.53*
2,267	CHUBB LIMITED	398,252	0.12
3,592	CIE FINANCIERE RICHEMONT SA	558,093	0.16
11,445	DSM FIRMENICH LTD	1,128,706	0.33
2,629	LONZA GROUP AG N	1,436,718	0.42
21,384	NESTLE SA	2,357,379	0.67
8,166	ROCHE HOLDING LTD	2,288,203	0.66
2,788	SCHINDLER HOLDING PS	598,989	0.17
	United Kingdom	*11,979,730*	*3.46*
15,956	ASTRAZENECA PLC	2,096,600	0.60
24,512	DIAGEO	965,170	0.28
1,343,222	LLOYDS BANKING GROUP PLC	682,294	0.20
76,964	PRUDENTIAL PLC	994,169	0.29
24,017	RECKITT BENCKISER GROUP PLC	1,654,588	0.48
61,821	SHELL PLC	1,705,951	0.49
48,808	SMITH & NEPHEW	721,186	0.21
18,760	SMITHS GROUP	359,395	0.10
21,668	UNILEVER	1,034,605	0.30
2,048,529	VODAFONE GROUP	1,765,772	0.51
	United States of America	*17,954,981*	*5.20*
1,272	ADOBE INC	572,971	0.17
7,063	ADVANCED MICRO DEVICES INC	737,828	0.21
824	ALNYLAM PHARMACEUTICALS	144,800	0.04
8,322	ALPHABET INC SHS C	926,212	0.28
6,870	AMERICAN ELECTRIC POWER INC	525,483	0.15
3,966	AMERICAN TOWER REDIT	698,649	0.20
1,289	APPLE INC	227,330	0.07
37,571	AT&T INC	546,863	0.16
1,684	AUTODESK INC	316,302	0.09
14,893	BAKER HUGHES REGISTERED SHS A	435,733	0.13
15,107	BANK OF NEW YORK MELLON CORP	614,804	0.18
12,823	BOSTON SCIENTIFIC CORP	634,921	0.18
1,083	CDW CORP	182,383	0.05
4,876	CENTENE	302,080	0.09
2,138	CME GROUP INC	361,735	0.10

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
12,424	COCA-COLA CO	684,345	0.20
11,453	COMCAST CLASS A	435,025	0.13
2,032	DANAHER CORP	447,394	0.13
2,394	ESTEE LAUDER COMPANIES INC-A	430,262	0.12
26,685	HEWLETT PACKARD ENTERPRISE	410,181	0.12
2,129	HOME DEPOT INC	603,301	0.17
5,231	INTERCONTINENTALEXCHANGE GROUP	542,375	0.16
3,609	INTL BUSINESS MACHINES CORP	441,714	0.13
3,861	LAS VEGAS SANDS	205,684	0.06
7,196	MERCK AND CO INC	756,998	0.22
2,087	META PLATFORMS INC	551,094	0.16
3,072	MICRON TECHNOLOGY INC	177,492	0.05
2,553	MICROSOFT CORP	796,647	0.23
8,502	NATL INSTRUMENTS	448,089	0.13
5,320	NEXTERA ENERGY INC	357,771	0.10
8,843	ORGANON AND COMPANY	167,782	0.05
16,977	PFIZER INC	565,874	0.16
3,804	PROCTER AND GAMBLE CO	526,423	0.15
4,698	PURE STORAGE INC - CLASS A	158,940	0.05
722	ROCKWELL AUTOMATION INC	216,534	0.06
1,898	ROSS STORES INC	193,610	0.06
2,320	SALESFORCE.COM	451,964	0.13
2,237	TJX COMPANIES INC	173,280	0.05
369	ULTA BEAUTY INC.	158,268	0.05
2,931	VISA INC-A	637,029	0.18
2,317	WALT DISNEY CO/THE	188,811	0.05
	Bonds	**204,672,217**	**59.18**
	Argentina	*675,148*	*0.20*
1,269,000	ARGENTINA VAR 09/07/2030	388,318	0.12
960,000	ARGENTINA 1.00% 09/07/2029	286,830	0.08
	Australia	*441,286*	*0.13*
499,000	TELSTRA CORPORATION LTD 1.375% 26/03/2029	441,286	0.13
	Austria	*187,304*	*0.05*
200,000	ERSTE GROUP BANK AG 1.50% 07/04/2026	187,304	0.05
	Belgium	*1,798,976*	*0.52*
700,000	ANHEUSER-BUSCH INBEV SA/NV 2.00% 17/03/2028	654,969	0.18
500,000	BELFIUS BANQUE SA/NV 3.125% 11/05/2026	476,995	0.14
500,000	KBC GROUP SA/NV VAR 18/09/2029	474,940	0.14
200,000	SOLVAY SA 2.75% 02/12/2027	192,072	0.06
	Bulgaria	*397,024*	*0.11*
400,000	BULGARIA 4.50% REGS 27/01/2033	397,024	0.11
	Canada	*87,490*	*0.03*
100,000	MASONITE INTERNATIONAL CORP 5.375% 144A 01/02/2028	87,490	0.03
	Cayman Islands	*696,293*	*0.20*
800,000	MELCO RESORTS FINANCE LTD 4.875% REGS 06/06/2025	696,293	0.20
	Chile	*1,099,675*	*0.32*
1,350,000	CHILE 4.34% 07/03/2042	1,099,675	0.32
	Colombia	*454,434*	*0.13*
625,000	EMPRESAS PUBLICAS DE MEDELLIN ESP EPM 4.25% 144A 18/07/2029	454,434	0.13
	Czech Republic	*390,535*	*0.11*
449,000	ENERGO PRO AS 8.50% REGS 04/02/2027	390,535	0.11
	Denmark	*399,832*	*0.12*
400,000	ORSTED 3.75% 01/03/2030	399,832	0.12
	Dominican Republic	*448,859*	*0.13*
500,000	DOMINICAN REPUBLIC 7.45% REGS 30/04/2044	448,859	0.13
	Egypt	*159,678*	*0.05*
200,000	EGYPT 4.75% REGS 11/04/2025	159,678	0.05
	Finland	*892,647*	*0.26*
700,000	NOKIA CORP 2.00% 11/03/2026	659,274	0.19
250,000	NORDEA BANK ABP VAR PERPETUAL	233,373	0.07
	France	*35,846,956*	*10.35*
800,000	ACCOR SA 2.375% 29/11/2028	719,960	0.21
300,000	AEROPORTS DE PARIS 1.00% 13/12/2027	270,801	0.08
300,000	ARVAL SERVICE LEASE SA 3.375% 04/01/2026	292,521	0.08
200,000	ARVAL SERVICE LEASE SA 4.125% 13/04/2026	198,186	0.06
300,000	ARVAL SERVICE LEASE SA 4.75% 22/05/2027	302,871	0.09
100,000	BANQUE FEDERAL CRED MUTUEL 4.375% 02/05/2030	99,332	0.03
200,000	BNP PARIBAS SA 1.125% 11/06/2026	183,988	0.05
457,000	BNP PARIBAS SA 1.25% 19/03/2025	434,909	0.13
441,000	BNP PARIBAS SA 2.375% 17/02/2025	425,988	0.12
500,000	BNP PARIBAS SA 4.40% 144A 14/08/2028	433,478	0.13
250,000	BPCE SA 3.25% 144A 11/01/2028	207,660	0.06
500,000	BPCE SA 3.50% 144A 23/10/2027	415,697	0.12
400,000	BPCE SA 4.375% 13/07/2028	397,092	0.11
200,000	CARREFOUR BANQUE 4.079% 05/05/2027	196,878	0.06
300,000	CGG 7.75% REGS 01/04/2027	251,697	0.07
100,000	CNP ASSURANCES 1.25% 27/01/2029	82,814	0.02
200,000	COMPAGNIE DE SAINT GOBAIN SA 3.50% 18/01/2029	196,476	0.06
639,000	CONSTELLIUM SE 3.125% REGS 15/07/2029	540,453	0.16
400,000	CREDIT AGRICOLE ASSURANCES SA VAR 29/01/2048	351,720	0.10
200,000	CREDIT AGRICOLE SA VAR REGS PERPETUAL USD (ISIN USF2R125CF03)	176,313	0.05
300,000	CREDIT AGRICOLE SA VAR 11/07/2029	298,116	0.09
1,000,000	CREDIT AGRICOLE SA 2.00% 25/03/2029	868,160	0.25
400,000	CREDIT AGRICOLE SA 3.375% 28/07/2027	389,896	0.11
500,000	CREDIT MUTUEL ARKEA VAR 25/10/2029	475,410	0.14
500,000	CREDIT MUTUEL ARKEA 3.375% 19/09/2027	485,815	0.14
300,000	DANONE SA 1.208% 03/11/2028	265,317	0.08
100,000	DANONE SA 3.47% 22/05/2031	99,574	0.03

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
100,000	EDENRED 3.625% 13/06/2031	98,885	0.03
200,000	ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR0011697028)	189,272	0.05
400,000	ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR0013534336)	308,532	0.09
200,000	ELECTRICITE DE FRANCE VAR REGS PERPETUAL	187,962	0.05
500,000	ELECTRICITE DE FRANCE 6.25% 30/05/2028	573,041	0.17
600,000	ELIS SA 1.75% 11/04/2024	587,952	0.17
700,000	ELIS SA 2.875% 15/02/2026	668,717	0.19
400,000	ENGIE SA VAR PERPETUAL	388,932	0.11
100,000	EUTELSAT SA 2.00% 02/10/2025	90,729	0.03
200,000	FNAC DARTY SA 2.625% 30/05/2026	191,652	0.06
100,000	FORVIA 2.75% 15/02/2027	90,842	0.03
300,000	FORVIA 3.125% 15/06/2026	282,906	0.08
300,000	FORVIA 7.25% 15/06/2026	312,633	0.09
150,000	FRENCH REPUBLIC OAT 4.25% 25/10/2023	150,315	0.04
1,950,000	FRENCH REPUBLIC OAT 4.50% 25/04/2041	2,293,824	0.66
250,000	FRENCH REPUBLIC OAT 4.75% 25/04/2035	291,905	0.08
5,430,000	FRENCH REPUBLIC OAT 5.50% 25/04/2029	6,182,165	1.79
3,450,000	FRENCH REPUBLIC OAT 5.75% 25/10/2032	4,243,535	1.23
2,950,000	FRENCH REPUBLIC OAT 6.00% 25/10/2025	3,131,927	0.91
200,000	GECINA 1.375% 26/01/2028	181,112	0.05
700,000	ILIAD SA 1.875% 25/04/2025	663,957	0.19
200,000	ILIAD SA 5.375% 14/06/2027	197,946	0.06
300,000	ILIAD SA 5.625% 15/02/2030	291,357	0.08
800,000	LA BANQUE POSTALE VAR PERPETUAL	531,288	0.15
200,000	LA BANQUE POSTALE VAR 21/09/2028	217,253	0.06
400,000	LA MONDIALE SOCIETE D ASSURANCE A FORME MUTUELLE 0.75% 20/04/2026	362,772	0.10
652,000	LOXAM SAS 2.875% REGS 15/04/2026	606,803	0.18
600,000	LVMH MOET HENNESSY LOUIS VUITTON SE 0.125% 11/02/2028	521,628	0.15
300,000	ORANGE SA 1.375% 20/03/2028	272,508	0.08
316,000	ORANGE SA 8.125% 28/01/2033	425,491	0.12
80,000	RCI BANQUE SA 4.50% 06/04/2027	78,542	0.02
500,000	RENAULT SA 2.50% 01/04/2028	445,085	0.13
400,000	REXEL SA 2.125% 15/06/2028	353,628	0.10
200,000	SOCIETE GENERALE SA VAR REGS PERPETUAL USD (ISIN USF8500RAA08)	136,588	0.04
100,000	TOTALENERGIES CAPITAL INTERNATIONAL 3.455% 19/02/2029	85,766	0.02
100,000	VEOLIA ENVIRONMENT SA VAR PERPETUAL	82,807	0.02
700,000	VERALLIA SASU 1.625% 14/05/2028	617,582	0.18
500,000	VIGIE 0% 09/06/2026	447,995	0.13
	Germany	*18,069,118*	*5.22*
300,000	BAYER AG VAR 25/03/2082	278,484	0.08
200,000	CHEPLAPHARM 4.375% REGS 15/01/2028	183,650	0.05
600,000	COMMERZBANK AG VAR 05/12/2030	563,172	0.16
100,000	CONTINENTAL AG 4.00% 01/06/2028	99,421	0.03
200,000	DEUTSCHE BAHN FINANCE GMBH 0.50% 09/04/2027	179,550	0.05
250,000	DEUTSCHE BAHN FINANCE GMBH 0.75% 16/07/2035	183,648	0.05
200,000	DEUTSCHE BANK AG VAR 11/01/2029	198,964	0.06
100,000	DEUTSCHE BANK AG VAR 24/06/2032	88,047	0.03
200,000	DEUTSCHE BANK AG 2.625% 12/02/2026	189,340	0.05
200,000	DEUTSCHE BANK AG 4.00% 29/11/2027	197,648	0.06
700,000	DEUTSCHE LUFTHANSA AG 2.875% 11/02/2025	679,630	0.20
600,000	DEUTSCHE LUFTHANSA AG 2.875% 16/05/2027	553,410	0.16
900,000	DEUTSCHE LUFTHANSA AG 3.00% 29/05/2026	856,665	0.25
500,000	DEUTSCHE POST AG 1.00% 20/05/2032	413,550	0.12
600,000	EVONIK INDUSTRIES AG 2.25% 25/09/2027	560,430	0.16
550,000	GERMANY BUND 4.75% 04/07/2034	673,162	0.19
2,030,000	GERMANY BUND 4.75% 04/07/2040	2,659,543	0.77
3,000,000	GERMANY BUND 6.50% 04/07/2027	3,431,940	0.99
3,600,000	GERMANY 2.50% 13/03/2025	3,555,504	1.04
400,000	HENKEL AG AND CO KGAA 1.75% 17/11/2026	326,482	0.09
200,000	MAHLE GMBH 2.375% 14/05/2028	151,362	0.04
600,000	NOVELIS SHEET INGOT GMBH 3.375% REGS 15/04/2029	528,252	0.15
100,000	ROBERT BOSCH GMBH 3.625% 02/06/2030	99,198	0.03
700,000	RWE AG VAR 21/04/2075	678,328	0.20
200,000	SCHAEFFLER AG 3.375% 12/10/2028	182,966	0.05
200,000	VONOVIA SE 4.75% 23/05/2027	196,380	0.06
400,000	ZF FINANCE GMBH 3.75% 21/09/2028	360,392	0.10
	Guatemala	*591,136*	*0.17*
690,000	GUATEMALA 4.90% REGS 01/06/2030	591,136	0.17
	Hong Kong (China)	*820,493*	*0.24*
900,000	LENOVO GROUP LTD 5.875% 24/04/2025	820,493	0.24
	Hungary	*3,391,554*	*0.98*
440,000,000	HUNGARY 3.00% 27/10/2038	759,832	0.22
594,390,000	HUNGARY 3.25% 22/10/2031	1,235,566	0.36
510,000,000	HUNGARY 9.50% 21/10/2026	1,396,156	0.40
	Indonesia	*3,022,201*	*0.87*
200,000	INDONESIA 5.45% 20/09/2052	186,434	0.05
400,000	INDONESIA 7.75% REGS 17/01/2038	459,677	0.13
1,990,000	INDONESIA 8.50% REGS 12/10/2035	2,376,090	0.69
	Ireland	*1,024,804*	*0.30*
300,000	CRH FINANCE DESIGNATED ACTIVITY COMPANY 1.375% 18/10/2028	265,062	0.08
541,000	GE CAPITAL INTL FUNDING 4.418% 15/11/2035	470,035	0.14
300,000	SMURFIT KAPPA ACQUISITIONS UNLIMITED COMPAGNY 2.875% 15/01/2026	289,707	0.08
	Italy	*27,362,212*	*7.91*
800,000	AMPLIFON SPA 1.125% 13/02/2027	720,472	0.21
100,000	ASSICURAZIONI GENERALI SPA VAR PERPETUAL	97,386	0.03
100,000	AUTOSTRADE PER ITALIA SPA 2.00% 04/12/2028	87,519	0.03
300,000	AUTOSTRADE PER ITALIA SPA 2.00% 15/01/2030	252,105	0.07
200,000	AUTOSTRADE PER ITALIA SPA 5.125% 14/06/2033	200,678	0.06
170,000	BANCO BPM SPA VAR 14/06/2028	169,079	0.05
598,000	BANCO BPM SPA 1.75% 28/01/2025	570,127	0.16
500,000	BANCO BPM SPA 4.875% 18/01/2027	496,530	0.14
500,000	BPER BANCA SPA VAR 30/06/2025	493,130	0.14

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
400,000	ENEL SPA 5.625% 21/06/2027	428,876	0.12
471,000	ENI SPA VAR PERPETUAL	435,077	0.13
100,000	ENI SPA 3.625% 19/05/2027	98,417	0.03
350,000	ENI SPA 3.625% 29/01/2029	344,064	0.10
170,000	FINECOBANK SPA VAR 23/02/2029	168,980	0.05
100,000	HERA SPA 4.25% 20/04/2033	99,182	0.03
300,000	INFRASTRUTTURE WIRELESS ITALINAE SPA 1.875% 08/07/2026	278,859	0.08
569,000	INTESA SANPAOLO SPA 2.925% 14/10/2030	473,215	0.14
600,000	INTESA SANPAOLO SPA 3.928% 15/09/2026	586,638	0.17
200,000	INTESA SANPAOLO SPA 4.198% 01/06/2032	136,583	0.04
100,000	INTESA SANPAOLO SPA 4.875% 19/05/2030	99,971	0.03
250,000	INTESA SANPAOLO SPA 5.625% 08/03/2033	249,740	0.07
200,000	INTESA SANPAOLO SPA 6.625% REGS 20/06/2033	182,013	0.05
300,000	INTESA SANPAOLO SPA 6.625% 13/09/2023	301,149	0.09
500,000	INTESA SANPAOLO VITA S P A 2.375% 22/12/2030	378,620	0.11
100,000	IREN S.P.A 1.95% 19/09/2025	94,982	0.03
3,100,000	ITALY BTP 5.00% 01/03/2025	3,156,668	0.91
3,150,000	ITALY BTP 5.00% 01/08/2039	3,425,593	0.99
2,850,000	ITALY BTP 6.00% 01/05/2031	3,270,375	0.95
3,200,000	ITALY BTP 6.50% 01/11/2027	3,560,992	1.02
1,550,000	ITALY BTP 7.25% 01/11/2026	1,719,849	0.50
1,650,000	ITALY 9.00% 01/11/2023	1,676,416	0.48
200,000	LEASYS SPA 0% 22/07/2024	190,800	0.06
500,000	LEONARDO SPA 1.50% 07/06/2024	486,690	0.14
750,000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA VAR 23/11/2030	678,832	0.20
200,000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA 1.00% 08/09/2027	176,830	0.05
500,000	NEXI SPA 1.625% 30/04/2026	456,850	0.13
300,000	NEXI SPA 2.125% 30/04/2029	250,671	0.07
150,000	PIRELLI C SPA 4.25% 18/01/2028	147,689	0.04
500,000	TELECOM ITALIA SPA 3.00% 30/09/2025	472,720	0.14
250,000	TELECOM ITALIA SPA 3.625% 19/01/2024	247,845	0.07
	Ivory Coast	*822,482*	*0.24*
970,000	IVORY COAST 5.25% REGS 22/03/2030	822,482	0.24
	Luxembourg	*5,808,472*	*1.68*
5,000	AMUNDI REAL ASSETS FUNDING SCA 0% 28/06/2024	4,862,345	1.41
400,000	DANA FINANCING LUXEMBOURG S A R L 3.00% REGS 15/07/2029	325,768	0.09
667,000	MEDTRONIC GLOBAL HOLDINGS S C A 1.375% 15/10/2040	448,117	0.13
100,000	TELECOM ITALIA CAPITAL SA 6.00% 30/09/2034	73,392	0.02
100,000	TRATON FINANCE LUXEMBOURG SA 4.00% 16/09/2025	98,850	0.03
	Mauritius	*368,906*	*0.11*
500,000	INDIA CLEANTECH ENERGY 4.70% REGS 10/08/2026	368,906	0.11
	Mexico	*8,714,058*	*2.52*
1,000,000	MEXICO 6.75% 27/09/2034	999,120	0.29
2,100,000	MEXICO 7.50% 08/04/2033	2,192,046	0.63
590,000	MEXICO 7.50% 26/05/2033	2,908,883	0.85
750,000	MEXICO 8.30% 15/08/2031	811,574	0.23
240,000	PETROLEOS MEXICANOS PEMEX 10.00% REGS 07/02/2033	201,435	0.06
1,280,000	PETROLEOS MEXICANOS PEMEX 6.49% 23/01/2027	1,042,361	0.30
580,000	UNITED MEXICAN STATES 6.35% 09/02/2035	558,639	0.16
	Morocco	*377,965*	*0.11*
400,000	KINGDOM OF MOROCCO 6.50% REGS 08/09/2033	377,965	0.11
	Netherlands	*14,736,882*	*4.26*
200,000	ABERTIS INFRSESTRUCTURAS FINANCE BV VAR PERPETUAL EUR (ISIN XS2256949749)	180,294	0.05
500,000	ABN AMRO BANK NV 2.375% 01/06/2027	466,790	0.13
300,000	ABN AMRO BANK NV 4.00% 16/01/2028	294,381	0.09
600,000	ABN AMRO BANK NV 4.80% REGS 18/04/2026	526,862	0.15
110,000	ASEA BROWN BOVERI FINANCE ABB FINANCE BV 3.25% 16/01/2027	108,250	0.03
300,000	BAYER CAPITAL CORPORATION BV 1.50% 26/06/2026	278,850	0.08
100,000	BMW FINANCE NV 3.625% 22/05/2035	100,083	0.03
150,000	COCO COLA HBC FINANCE BV 2.75% 23/09/2025	146,417	0.04
400,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS1877860533)	364,168	0.11
100,000	COOPERATIEVE RABOBANK UA VAR 25/04/2029	98,918	0.03
976,000	COOPERATIEVE RABOBANK UA 3.75% 21/07/2026	834,645	0.23
326,000	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 7.50% 24/01/2033	425,792	0.12
500,000	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 8.75% 15/06/2030	546,832	0.16
200,000	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 9.25% 01/06/2032	233,311	0.07
461,000	EDP FINANCE BV 1.625% 26/01/2026	435,977	0.13
437,000	ENBW INTERNATIONAL FINANCE BV 3.625% 22/11/2026	434,553	0.13
457,000	ENEL FINANCE INTERNATIONAL NV 1.50% 21/07/2025	435,215	0.13
200,000	ENEL FINANCE INTERNATIONAL NV 7.50% REGS 14/10/2032	203,091	0.06
250,000	GOODYEAR DUNLOP TIRES EUROPE 2.75% REGS 15/08/2028	211,113	0.06
900,000	IBERDROLA INTERNATIONAL BV VAR PERPETUAL EUR (ISIN XS1890845875)	875,448	0.24
100,000	IBERDROLA INTERNATIONAL BV 6.75% 15/07/2036	103,592	0.03
300,000	ING GROUP NV VAR 22/03/2030	280,767	0.08
100,000	ING GROUP NV VAR 26/05/2031	90,868	0.03
500,000	KONINKLIJKE KPN NV 1.125% 11/09/2028	438,845	0.13
200,000	NATURGY FINANCE BV 1.25% 19/04/2026	185,742	0.05
500,000	REPSOL INTERNATIONAL FINANCE BV 0.25% 02/08/2027	435,875	0.13
500,000	SAIPEM FINANCE INTERNATIONAL BV 3.125% 31/03/2028	451,115	0.13
400,000	SAIPEM FINANCE INTERNATIONAL BV 3.375% 15/07/2026	379,612	0.11
450,000	SAIPEM FINANCE INTERNATIONAL BV 3.75% 08/09/2023	449,019	0.13

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
400,000	SHELL INTERNATIONAL FINANCE BV 0.75% 15/08/2028	345,324	0.10
300,000	SHELL INTERNATIONAL FINANCE BV 2.50% 24/03/2026	290,346	0.08
450,000	SHELL INTERNATIONAL FINANCE BV 2.75% 06/04/2030	368,456	0.11
741,000	SHELL INTERNATIONAL FINANCE BV 2.875% 10/05/2026	647,257	0.19
200,000	STELLANTIS NV 2.00% 20/03/2025	193,220	0.06
120,000	STELLANTIS NV 3.875% 05/01/2026	119,297	0.03
100,000	STELLANTIS NV 4.25% 16/06/2031	98,552	0.03
500,000	TELEFONICA EUROPE BV 8.25% 15/09/2030	529,720	0.15
600,000	TENNET HOLDING BV VAR PERPETUAL	565,242	0.16
100,000	UNIVERSAL MUSIC GROUP NV 4.00% 13/06/2031	99,884	0.03
700,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS1799938995)	676,844	0.20
500,000	VOLKSWAGEN INTERNATIONAL FINANCE NV 3.75% 28/09/2027	489,025	0.14
100,000	VOLKSWAGEN INTERNATIONAL FINANCE NV 3.875% 29/03/2026	98,582	0.03
200,000	VOLKSWAGEN INTERNATIONAL FINANCE NV 4.125% 15/11/2025	198,708	0.06
	Nigeria	*500,899*	*0.14*
650,000	NIGERIA 7.143% REGS 23/02/2030	500,899	0.14
	Norway	*234,783*	*0.07*
150,000	ADEVINTA ASA 2.625% REGS 15/11/2025	144,114	0.04
100,000	EQUINOR ASA 0.75% 09/11/2026	90,669	0.03
	Oman	*264,927*	*0.08*
300,000	OMAN 6.75% REGS 17/01/2048	264,927	0.08
	Panama	*1,751,128*	*0.51*
350,000	PANAMA 6.70% 26/01/2036	344,181	0.10
200,000	PANAMA 6.853% 28/03/2054	190,918	0.06
1,100,000	PANAMA 9.375% 01/04/2029	1,216,029	0.35
	Philippines	*2,114,912*	*0.61*
200,000	PHILIPPINES 4.625% 17/07/2028	183,707	0.05
550,000	PHILIPPINES 5.00% 17/07/2033	511,011	0.15
600,000	PHILIPPINES 6.375% 15/01/2032	612,044	0.18
700,000	PHILIPPINES 9.50% 02/02/2030	808,150	0.23
	Portugal	*608,819*	*0.18*
400,000	EDP ENERGIAS DE PORTUGAL VAR 14/03/2082 EUR (ISIN PTEDPYOM0020)	309,212	0.09
300,000	EDP ENERGIAS DE PORTUGAL 3.875% 26/06/2028	299,607	0.09
	Qatar	*851,517*	*0.25*
930,000	QATAR 5.103% REGS 23/04/2048	851,517	0.25
	Romania	*1,914,034*	*0.55*
450,000	ROMANIA 6.625% REGS 17/02/2028	424,980	0.12
1,150,000	ROMANIA 6.625% REGS 27/09/2029	1,196,885	0.35
300,000	ROMANIA 7.125% REGS 17/01/2033	292,169	0.08
	Saudi Arabia	*1,661,841*	*0.48*
800,000	SAUDI ARABIA 5.00% REGS 18/01/2053	681,349	0.20
1,100,000	SAUDI ARABIA 5.25% REGS 16/01/2050	980,492	0.28
	South Africa	*3,136,587*	*0.91*
38,800,000	SOUTH AFRICA 8.00% 31/01/2030	1,663,991	0.49
15,200,000	SOUTH AFRICA 8.50% 31/01/2037	564,126	0.16
22,850,000	SOUTH AFRICA 8.875% 28/02/2035	908,470	0.26
	Spain	*17,858,584*	*5.16*
200,000	ABERTIS INFRAESTRUCTURAS SA 2.375% 27/09/2027	187,204	0.05
600,000	AEDAS HOMES SAU 4.00% REGS 15/08/2026	560,484	0.16
200,000	BANCO BILBAO VIZCAYA ARGENTARIA 3.50% 10/02/2027	193,968	0.06
300,000	BANCO DE SABADELL SA VAR 16/08/2033	277,137	0.08
700,000	BANCO DE SABADELL SA VAR 24/03/2026	666,085	0.19
200,000	BANCO DE SABADELL SA 5.625% 06/05/2026	198,990	0.06
200,000	BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS1793250041)	172,596	0.05
800,000	BANCO SANTANDER SA 2.125% 08/02/2028	718,976	0.21
600,000	BANCO SANTANDER SA 3.25% 04/04/2026	579,042	0.17
200,000	BANCO SANTANDER SA 3.875% 16/01/2028	196,708	0.06
1,000,000	CELLNEX TELECOM SA 1.75% 23/10/2030	808,530	0.23
900,000	CELLNEX TELECOM SA 2.375% 16/01/2024	890,127	0.26
600,000	GRIFOLS SA 2.25% REGS 15/11/2027	545,262	0.16
500,000	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 2.75% 25/03/2025	482,065	0.14
500,000	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 3.75% 25/03/2029	437,505	0.13
500,000	SANTANDER CONSUMER FINANCE S.A 0% 23/02/2026	446,280	0.13
850,000	SPAIN 4.65% 30/07/2025	870,825	0.25
850,000	SPAIN 4.80% 31/01/2024	855,066	0.25
2,800,000	SPAIN 4.90% 30/07/2040	3,226,944	0.92
1,650,000	SPAIN 5.75% 30/07/2032	1,965,892	0.57
1,900,000	SPAIN 5.90% 30/07/2026	2,039,992	0.59
1,350,000	SPAIN 6.00% 31/01/2029	1,538,906	0.44
	Sweden	*2,311,717*	*0.67*
500,000	INTRUM AB 3.00% REGS 15/09/2027	347,640	0.10
700,000	INTRUM AB 4.875% REGS 15/08/2025	582,211	0.17
100,000	SKANDINAVISKA ENSKILDA BANKEN AB 3.875% 09/05/2028	98,881	0.03
300,000	SWEDBANK AB VAR 18/09/2028	296,679	0.09
600,000	VATTENFALL AB 3.75% 18/10/2026	597,678	0.16
200,000	VOLVO CAR AB 2.125% 02/04/2024	196,214	0.06
200,000	VOLVO CAR AB 4.25% 31/05/2028	192,414	0.06
	Switzerland	*245,382*	*0.07*
300,000	UBS GROUP INC 0.25% 24/02/2028	245,382	0.07
	Turkey	*814,387*	*0.24*
870,000	TURKEY 9.875% 15/01/2028	814,387	0.24

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
	United Arab Emirates	*1,186,794*	*0.34*
1,500,000	GOVERNMENT OF SHARJAH 4.00% REGS 28/07/2050	885,853	0.25
330,000	UAE INTL GOVT OBND 4.951% REGS 07/07/2052	300,941	0.09
	United Kingdom	*9,998,355*	*2.89*
200,000	ASTRAZENECA PLC 1.375% 06/08/2030	147,434	0.04
500,000	BARCLAYS PLC 3.25% 12/02/2027	511,257	0.15
300,000	BP CAPITAL MARKETS PLC VAR PERPETUAL USD	250,023	0.07
150,000	COCA COLA EUROPACIFIC PARTNERS 0.20% 02/12/2028	124,520	0.04
350,000	DIAGEO FINANCE PLC 1.875% 27/03/2027	329,284	0.10
394,000	HSBC HOLDINGS PLC VAR PERPETUAL EUR	333,572	0.10
500,000	HSBC HOLDINGS PLC VAR 13/11/2026 GBP	519,664	0.15
200,000	HSBC HOLDINGS PLC 3.125% 07/06/2028	185,916	0.05
500,000	INTERNATIONAL GAME TECHNOLOGY PLC 2.375% REGS 15/04/2028	449,735	0.13
500,000	INTERNATIONAL GAME TECHNOLOGY PLC 3.50% REGS 15/06/2026	483,750	0.14
200,000	INTERNATIONAL GAME TECHNOLOGY PLC 4.125% REGS 15/04/2026	174,554	0.05
311,000	JAGUAR LAND ROVER PLC 4.50% REGS 01/10/2027	251,021	0.07
500,000	NATIONAL GRID PLC 0.25% 01/09/2028	414,725	0.12
240,000	NATWEST GROUP PLC VAR 28/02/2034	237,482	0.07
200,000	NOMAD FOODS BONDCO PLC 2.50% REGS 24/06/2028	176,126	0.05
500,000	ROLLS ROYCE GROUP PLC 4.625% REGS 16/02/2026	492,675	0.14
300,000	SKY PLC 2.25% 17/11/2025	287,790	0.08
200,000	SKY PLC 2.50% 15/09/2026	191,948	0.06
200,000	SYNTHOMER PLC 3.875% REGS 01/07/2025	185,414	0.05
1,400,000	UK GILT 4.50% 07/09/2034	1,645,291	0.47
650,000	UK GILT 5.00% 07/03/2025	754,099	0.22
900,000	UK GILT 6.00% 07/12/2028	1,112,222	0.32
300,000	VODAFONE GROUP PLC VAR 03/10/2078 EUR	274,911	0.08
200,000	VODAFONE GROUP PLC VAR 04/06/2081 USD (ISIN US92857WBV19)	162,587	0.05
300,000	VODAFONE GROUP PLC VAR 30/08/2084	302,355	0.09
	United States of America	*29,037,735*	*8.39*
500,000	7 ELEVEN INC 0.80% REGS 10/02/2024	444,088	0.13
100,000	ABBVIE INC 2.60% 21/11/2024	87,958	0.03
700,000	ABBVIE INC 3.20% 21/11/2029	580,185	0.17
536,000	ALEXANDRIA REAL ESTATE EQUITIES INC 4.90% 15/12/2030	475,163	0.14
400,000	APPLE INC 3.00% 20/06/2027	347,406	0.10
200,000	AT&T INC VAR PERPETUAL	184,892	0.05
399,000	AT&T INC 3.15% 04/09/2036	351,974	0.10
680,000	BALL CORP 0.875% 15/03/2024	664,401	0.19
600,000	BALL CORP 1.50% 15/03/2027	538,020	0.16
600,000	BALL CORP 2.875% 15/08/2030	456,083	0.13
750,000	BALL CORP 5.25% 01/07/2025	680,891	0.20
600,000	BANK OF AMERICA CORP VAR 07/02/2030	509,588	0.15
200,000	BANK OF AMERICA CORP 4.183% 25/11/2027	174,262	0.05
896,000	BANK OF AMERICA CORP 6.11% 29/01/2037	870,212	0.25
402,000	BAYER US FINANCE LLC 3.375% REGS 08/10/2024	356,991	0.10
100,000	BERKSHIRE HATHWAY ENERGY CO 3.70% 15/07/2030	84,270	0.02
150,000	BROADCOM INC 4.15% 15/11/2030	126,338	0.04
100,000	CCO HOLDINGS LLC/CCO HOLDINGS CAPITAL CORP 4.50% 01/05/2032	73,149	0.02
100,000	COMCAST CORP 2.65% 01/02/2030	80,252	0.02
100,000	DELTA AIR LINES INC DE 7.375% 15/01/2026	95,407	0.03
400,000	DELTA AIR LINES INC 4.75% 144A 20/10/2028	355,663	0.10
100,000	DUKE ENERGY CORP VAR PERPETUAL	88,193	0.03
750,000	ENERGY TRANSFER OPERATING LP 2.90% 15/05/2025	653,105	0.19
350,000	ENERGY TRANSFER OPERATING LP 3.75% 15/05/2030	290,137	0.08
100,000	ENLINK MIDSTREAM LLC 5.625% 144A 15/01/2028	88,507	0.03
100,000	ENTEGRIS INC 4.375% 144A 15/04/2028	83,610	0.02
100,000	FEDEX CORP 2.40% 15/05/2031	76,082	0.02
500,000	FORD MOTOR CREDIT CO LLC 3.375% 13/11/2025	426,402	0.12
290,000	FORD MOTOR CREDIT CO LLC 4.867% 03/08/2027	284,969	0.08
100,000	FORD MOTOR CREDIT CO LLC 6.125% 15/05/2028	102,744	0.03
220,000	GENERAL MOTORS FINANCIAL CO 2.70% 20/08/2027	178,686	0.05
504,000	GENERAL MOTORS FINANCIAL CO 4.00% 15/01/2025	447,793	0.13
800,000	GOLDMAN SACHS GROUP INC 2.00% 01/11/2028	722,952	0.21
300,000	GOLDMAN SACHS GROUP INC 4.25% 29/01/2026	329,865	0.10
100,000	HILTON GRAND ACA LLC IN 5.00% REGS 01/06/2029	81,469	0.02
200,000	HUMANA INC 3.70% 23/03/2029	168,093	0.05
100,000	INTERNATIONAL BUSINESS MACHINES CORP 0.65% 11/02/2032	77,073	0.02
200,000	IQVIA INC 2.875% REGS 15/06/2028	180,702	0.05
494,000	JPMORGAN CHASE AND CO VAR 23/03/2030	436,370	0.13
425,000	JPMORGAN CHASE AND CO 1.50% 29/10/2026	393,350	0.11
746,000	JPMORGAN CHASE AND CO 2.95% 01/10/2026	642,298	0.19
956,000	JPMORGAN CHASE AND CO 3.125% 23/01/2025	847,230	0.24
300,000	KRAFT HEINZ FOODS COMPANY 2.25% 25/05/2028	277,530	0.08
450,000	KRAFT HEINZ FOODS COMPANY 3.875% 15/05/2027	395,918	0.11
100,000	LAMB WESTON HOLDINGS INC 4.875% 144A 15/05/2028	87,783	0.03
476,000	LASMO (USA) INC 7.30% 15/11/2027	468,422	0.14
700,000	LEVI STRAUSS CO 3.375% 15/03/2027	666,246	0.19
150,000	MARRIOTT INTERNATIONAL INC 4.625% 15/06/2030	131,846	0.04
250,000	MATTEL INC 3.75% 144A 01/04/2029	201,897	0.06
100,000	MAV ACQUISITION CORP 5.75% 144A 01/08/2028	79,117	0.02
100,000	MCDONALDS CORP 2.125% 01/03/2030	78,107	0.02
150,000	MCDONALDS CORP 4.00% 07/03/2030	152,880	0.04
200,000	MERCK & CO INC 1.90% 10/12/2028	160,174	0.05
200,000	MORGAN STANLEY VAR 02/03/2029	201,184	0.06
989,000	MORGAN STANLEY 3.125% 27/07/2026	849,742	0.25
200,000	MORGAN STANLEY 3.95% 23/04/2027	173,553	0.05
100,000	NETFLIX INC 3.625% 15/05/2027	97,773	0.03

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
800,000	NETFLIX INC 3.875% REGS 15/11/2029	781,192	0.23
100,000	NEWS CORP 3.875% 144A 15/05/2029	80,927	0.02
100,000	OMNICOM GROUP INC 2.45% 30/04/2030	77,082	0.02
200,000	ORACLE CORP 2.65% 15/07/2026	169,754	0.05
200,000	ORGANON AND COMPANY 2.875% REGS 30/04/2028	174,030	0.05
100,000	PFIZER INC 3.00% 15/12/2026	86,635	0.03
150,000	PFIZER INC 7.20% 15/03/2039	170,930	0.05
200,000	PROLOGIS LP 2.125% 15/04/2027	165,208	0.05
100,000	RALPH LAUREN 2.95% 15/06/2030	80,870	0.02
100,000	SOUTHWEST AIRLINES CO 5.125% 15/06/2027	90,939	0.03
600,000	SPRINT CORPORATION 7.625% 01/03/2026	571,474	0.17
100,000	STARBUCKS CORP 2.25% 12/03/2030	77,596	0.02
100,000	THE WALT DISNEY COMPANY 2.00% 01/09/2029	78,016	0.02
100,000	UNION PACIFIC CORP 3.95% 10/09/2028	88,814	0.03
100,000	UNITED RENTALS NORTH AMERICA INC 5.50% 15/05/2027	90,368	0.03
700,000	USA T-BONDS 5.00% 15/05/2037	726,176	0.21
1,050,000	USA T-BONDS 6.125% 15/08/2029	1,068,850	0.31
400,000	USA T-BONDS 6.25% 15/05/2030	416,132	0.12
1,600,000	USA T-BONDS 6.75% 15/08/2026	1,562,443	0.44
3,200,000	USA T-BONDS 7.625% 15/02/2025	3,048,981	0.87
100,000	VERIZON COMMUNICATIONS INC 3.875% 08/02/2029	85,995	0.02
539,000	VERIZON COMMUNICATIONS INC 4.329% 21/09/2028	476,267	0.14
487,000	WELLS FARGO AND CO 1.375% 26/10/2026	441,568	0.13
300,000	ZF NORTH AMERICA CAPITAL INC 4.75% 144A 29/04/2025	268,493	0.08
	Uruguay	*1,093,396*	*0.32*
1,100,000	URUGUAY 5.75% 28/10/2034	1,093,396	0.32
	ETC Securities	**15,253,200**	**4.41**
	Ireland	*12,723,656*	*3.68*
182,136	AMUNDI PHYSICAL GOLD ETC	12,723,656	3.68
	United Kingdom	*2,529,544*	*0.73*
869	UBS AG CERTIFICATE ETC	766,448	0.22
4,943	UBS AG LONDON BRANCH CERTIFICATE BCOMNGTR ETC	88,236	0.03
4,936	UBS ETC ON CMCI ALU USD	268,743	0.08
6,222	UBS ETC ON CMCI HEAT OIL USD ETC	672,957	0.19
8,564	UBS ETC ON COMCI CORN USD	733,160	0.21
	Warrants, Rights	**663,745**	**0.19**
	United Kingdom	*663,745*	*0.19*
14,441	UBS AG LONDON BRANCH CERTIFICATE	511,590	0.15
857	UBS AG LONDON CERTIFICATE	152,155	0.04
Shares/Units of UCITS/UCIS		**29,035,152**	**8.39**
	Shares/Units in investment funds	**29,035,152**	**8.39**
	France	*101,314*	*0.03*
0.1	AMUNDI EURO LIQUIDITY SRI FCP	101,314	0.03
	Ireland	*3,570,242*	*1.03*
757,611	ISHARES III PLC ISHARES CORE EUR CORP BOND UCITS ETF	3,570,242	1.03
	Luxembourg	*25,363,596*	*7.33*
2,373	AMUNDI FUNDS EMERGING MARKETS CORPORATE BOND Z EUR QD (D)	1,909,819	0.55
9,875	AMUNDI FUNDS EMERGING MARKETS EQUITY ESG IMPROVERS Z USD QD (D)	8,793,185	2.54
9,660	AMUNDI FUNDS REAL ASSETS TARGET INCOME Z EUR QD (D)	11,855,621	3.43
5,257	AMUNDI S.F. - EURO COMMODITIES - I EUR (C)	2,804,971	0.81
Derivative instruments		**1,130,520**	**0.33**
	Options	**1,130,520**	**0.33**
	Luxembourg	*157,914*	*0.05*
11,370,000	EUR(P)/USD(C)OTC - 1.10 - 31.08.23 PUT	157,914	0.05
	United States of America	*972,606*	*0.28*
291	10YR US TREASRY NOTE - 113.00 - 21.07.23 PUT	287,567	0.08
28	NASDAQ 100 E-MINI - 14,000 - 15.09.23 PUT	78,277	0.02
54	S&P 500 INDEX - 4,000 - 21.07.23 PUT	8,414	0.00
42	S&P 500 INDEX - 4,150 - 15.09.23 PUT	107,214	0.03
28	S&P 500 INDEX - 4,180 - 18.08.23 PUT	41,833	0.01
253	US 2YR T-NOTES - 102.50 - 25.08.23 PUT	449,301	0.14
Short positions		**-3,109,805**	**-0.90**
Derivative instruments		**-3,109,805**	**-0.90**
	Options	**-3,109,805**	**-0.90**
	Luxembourg	*-21,340*	*-0.01*
-5,685,000	EUR(P)/USD(C)OTC - 1.07 - 31.08.23 PUT	-21,340	-0.01
	United States of America	*-3,088,465*	*-0.89*
-146	10YR US TREASRY NOTE - 112.00 - 21.07.23 PUT	-71,093	-0.02
-148	10YR US TREASRY NOTE - 113.50 - 25.08.23 PUT	-279,789	-0.08
-146	10YR US TREASRY NOTE - 114.50 - 21.07.23 CALL	-16,728	0.00
-115	3 M - 95.00 - 21.07.23 PUT	-5,956	0.00
-75	ALPHABET INC - 120.00 - 21.07.23 PUT	-15,880	0.00
-60	ARISTA NETWORKS - 160.00 - 21.07.23 PUT	-18,973	-0.01
-380	BANK OF AMERICA CORP - 29.00 - 21.07.23 PUT	-26,819	-0.01
-230	BAXTER INTERNATIONAL INC - 42.50 - 21.07.23 PUT	-4,216	0.00
-35	BIOGEN INC - 285.00 - 21.07.23 PUT	-21,975	-0.01
-90	CELANESE SER RG - 105.00 - 18.08.23 PUT	-13,611	0.00
-130	EDISON INTERNATIONAL - 67.50 - 18.08.23 PUT	-18,469	-0.01
-130	ETSY INC - 85.00 - 21.07.23 PUT	-40,513	-0.01
-21	INTUIT - 440.00 - 18.08.23 PUT	-20,115	-0.01
-230	KROGER CO - 45.00 - 18.08.23 PUT	-12,860	0.00
-100	MCCORMICK NON VTG - 90.00 - 18.08.23 PUT	-37,580	-0.01
-200	METLIFE INC - 52.50 - 21.07.23 PUT	-4,125	0.00
-170	NEWMONT CORPORTAION - 42.50 - 18.08.23 PUT	-27,892	-0.01
-41	NIKE INC -B- - 120.00 - 21.07.23 PUT	-35,325	-0.01
-25	NVIDIA CORP - 405.00 - 21.07.23 PUT	-17,530	-0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
-29	RUSSELL 2000 INDEX - 1,760 - 15.09.23 PUT	-47,846	-0.01
-25	S&P 500 INDEX - 4,150 - 21.07.23 CALL	-696,609	-0.19
-23	S&P 500 INDEX - 4,200 - 21.07.23 CALL	-537,686	-0.16
-28	S&P 500 INDEX - 4,320 - 18.08.23 CALL	-450,669	-0.13
-42	S&P 500 INDEX - 4,400 - 15.09.23 CALL	-561,091	-0.16
-73	TARGET CORP - 125.00 - 18.08.23 PUT	-27,434	-0.01
-20	UNITEDHEALTH GROUP - 470.00 - 18.08.23 PUT	-18,103	-0.01
-100	WALT DISNEY CO/THE - 95.00 - 21.07.23 PUT	-59,578	-0.02
Total securities portfolio		**319,365,555**	**92.33**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
Long positions		**554,315,049**	**97.18**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**521,460,347**	**91.42**
	Shares	**204,045,731**	**35.77**
	Australia	*7,054,416*	*1.24*
21,609	ANZ BANKING GROUP	312,599	0.05
7,000	ARISTOCRAT LEISURE	165,113	0.03
11,073	AUSTRALIAN PIPELINE TRUST	65,465	0.01
43,345	BHP GROUP LTD	1,189,805	0.20
9,699	BRAMBLES LIMITED	85,273	0.01
9,521	COLES GRP RG LTD	107,002	0.02
11,509	COMMONWEALTH BANK OF AUSTRALIA	704,091	0.12
3,477	COMPUTERSHARE	49,599	0.01
3,461	CSL LTD	585,729	0.10
6,437	FORTESCUE METAL	87,110	0.02
11,672	GOODMAN GRP REIT	142,927	0.03
23,001	INSURANCE AUSTRALIA GROUP	79,991	0.01
8,173	LENDLEASE CORP REIT	38,646	0.01
3,549	MACQUARIE GROUP LIMITED	384,609	0.07
68,146	MIRVAC GROUP REIT	93,966	0.02
23,852	NATIONAL AUSTRALIA BANK	383,757	0.07
5,976	NEWCREST MINING	96,331	0.02
12,024	ORIGIN ENERGY	61,697	0.01
35,050	QANTAS AIRWAYS LTD	132,587	0.02
10,322	QBE INSURANCE GROUP LTD	98,686	0.02
1,185	RAMSAY HEALTH CARE	40,698	0.01
394	REA GROUP REIT	34,383	0.01
6,386	RIO TINTO LTD	446,864	0.08
35,495	SANTOS	162,857	0.03
38,347	SCENTRE GROUP REIT	62,001	0.01
3,785	SONIC HEALTHCARE	82,143	0.01
31,340	TELSTRA CORPORATION LTD	82,222	0.01
15,113	THE LOTTERY CORPORATION LIMITED	47,303	0.01
13,676	TRANSURBAN GROUP	118,904	0.02
8,879	WESFARMERS LTD	267,291	0.05
23,422	WESTPAC BANKING CORP	304,958	0.05
1,814	WISETECH GLOBAL LTD	88,332	0.02
16,125	WOODSIDE ENERGY GROUP LTD	338,832	0.06
4,647	WOOLWORTHS GROUP LTD	112,645	0.02
	Belgium	*936,845*	*0.16*
11,757	ANHEUSER BUSCH INBEV SA/NV	609,365	0.10
4,033	UCB SA	327,480	0.06
	Bermuda	*140,961*	*0.02*
27,200	CHINA GAS HLDGS LTD	28,537	0.01
282	CREDICORP LTD.	38,144	0.01
1,600	JARDINE MATHESON HOLDINGS	74,280	0.00
	Brazil	*2,122,449*	*0.37*
50,060	AMBEV SA	146,670	0.03
74,897	BANCO BRADESCO PFD	235,094	0.04
6,700	BANCO DO BRASIL SA	63,015	0.01
6,200	BCO BTG PACTUAL SA	37,179	0.01
29,400	B3 SA BRASIL BOLSA BALCAO	81,614	0.01
305	GERDAU SA	1,452	0.00
57	HAPVIDA PARTICIPACOES E INVESTIMENTOS SA	48	0.00
64,319	ITAU UNIBANCO HOLDING SA	347,076	0.06
4,905	LOCALIZA RENT A CAR	63,831	0.01
47,400	PETROLEO BRASILEIRO	298,558	0.05
24,490	PETROLEO BRASILEIRO PREF.SHS	137,457	0.02
12,900	RUMO REGISTERED SHS	54,561	0.01
4,700	SABESP	50,670	0.01
4,500	SUZANO SA	37,852	0.01
31,887	VALE DO RIO DOCE	389,877	0.07
24,700	WEG SA PFD	177,495	0.03
	Canada	*2,850,811*	*0.50*
56,104	AGNICO EAGLE MINES	2,570,478	0.45
6,032	AGNICO EAGLE MINES USD	276,278	0.05
21,847	CLEVER LEAVES HOLDINGS INC	4,055	0.00
	Cayman Islands	*5,979,824*	*1.05*
106,000	ALIBABA GROUP HOLDING LTD	1,006,726	0.19
5,800	ANTA SPORTS PRODUCTS LTD	54,305	0.01
2,935	BAIDU ADS	368,315	0.06
38,800	BUDWEISER BREWING COPMABY APAC LIMITED	91,671	0.02
52,000	CHINA MEIDONG AUTO HOLDINGS LTD	55,043	0.01
37,000	CHINA MENGNIU DAIRY CO	127,665	0.02
30,000	CHINA RESOURCES LAND LTD	116,495	0.02
21,000	CK ASSET HOLDINGS LTD	106,600	0.02
29,500	CK HUTCHISON HOLDINGS LTD	165,102	0.03
183	COUNTRY GARDEN SERVICES HOLDINGS COMPANY LIMITED	217	0.00
3,658	CTRIP COM INTERNATIONAL LTD	117,351	0.02
7,500	ENN ENERGY HOLDINGS LTD	85,617	0.02
14,800	ESR CAYMAN LTD	23,265	0.00
20,500	INNOVENT BIOOGICS INC	70,973	0.01
10,767	JD COM INC	166,737	0.03
81,000	JIUMAOJIU INTERNATIONAL HOLDINGS LIMITED	121,646	0.02
34,500	LI NING CO LTD	170,085	0.03
55,000	LONGFOR GROUP HOLDINGS LIMITED	122,484	0.02
25,060	MEITUAN	358,474	0.06
1	METEN HOLDING GROUP LIMITED	-	0.00
9,900	NETEASE INC	176,701	0.03
757	NEW ORIENTAL EDUCATION AND TECHNOLOGY GROUP INC USD	27,400	0.00
3,677	PINDUODUO INC ADR	233,023	0.04
36,400	SANDS CHINA LTD	113,674	0.02
2,710	SEA LTD ADR	144,144	0.03
13,700	SUNNY OPTICAL TECHNOLOGY	125,227	0.02
2,623	TAL EDUCATION GROUP	14,329	0.00
34,300	TENCENT HOLDINGS LTD	1,330,326	0.24
68,000	WANT WANT CHINA HOLDINGS	41,358	0.01
56,500	WH GROUP LTD	27,425	0.00
16,000	WHARF REAL ESTATE INVESTMENT	73,266	0.01
18,500	WUXI BIOLOGICS INC	81,251	0.01
125,600	XIAOMI CORPORATION CLASS B	157,483	0.03

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
4,587	ZTO EXPRESS CAYMAN INC-ADR	105,446	0.02
	Chile	*231,708*	*0.04*
3,222	BANCO DE CHILE ADR	61,930	0.01
2,551	SOC QUIM&MIN SP ADR	169,778	0.03
	China	*2,604,676*	*0.46*
319,000	AGRICULTURAL BANK OF CHINA-H	114,919	0.02
899,400	ANGANG STEEL CO LTD-H	215,653	0.04
718,000	BANK OF CHINA -H-	263,697	0.04
4,000	BYD CO LTD-H	116,963	0.02
438,000	CHINA CONSTRUCTION BANK H	259,735	0.05
158,000	CHINA LIFE INSURANCE CO H	241,351	0.04
95,000	CHINA LONGYUAN POWER GROUP-H	89,670	0.02
33,500	CHINA MERCHANTS BANK-H	139,490	0.02
104,000	CHINA OILFIELD SERVICES-H	98,408	0.02
422,000	CHINA SOUTHN AIR-H-	218,164	0.04
53,500	CITIC SECURITIES CO LTD-H	88,857	0.02
389,000	INDUSTRIAL & COMMERCIAL BANK OF CHINA-H	190,184	0.03
430,000	PETROCHINA CO LTD-H	272,595	0.04
50,000	PICC PROPERTY & CASUALTY-H	50,937	0.01
26,000	PING AN INSURANCE GROUP CO-H	151,596	0.03
164,000	POSTAL SAVINGS BANK OF CHINA	92,457	0.02
	Colombia	*51,231*	*0.01*
1,227	BANCOLOMBIA ADR	30,028	0.01
2,259	ECOPETROL SA ADR	21,203	0.00
	Curacao	*1,154,838*	*0.20*
25,650	SLB	1,154,838	0.20
	Denmark	*1,528,522*	*0.27*
8,369	NOVO NORDISK	1,235,689	0.22
12,016	VESTAS WIND SYSTEM A/S	292,833	0.05
	France	*5,360,113*	*0.94*
10,841	ACCOR SA	368,811	0.06
7,585	AIR LIQUIDE	1,245,457	0.22
12,266	AXA SA	331,489	0.06
17,662	DASSAULT SYSTEMES SE	717,518	0.13
456	KERING	230,554	0.04
670	LOREAL SA	286,157	0.05
620	LVMH MOET HENNESSY LOUIS VUITTON SE	535,060	0.09
4,884	SANOFI	479,608	0.08
2,312	SCHNEIDER ELECTRIC SA	384,856	0.07
8,166	TOTAL ENERGIES SE	429,123	0.08
3,304	VINCI SA	351,480	0.06
	Germany	*3,548,767*	*0.62*
2,368	ADIDAS NOM	420,983	0.07
5,601	DEUTSCHE BOERSE AG	947,129	0.18
9,673	INFINEON TECHNOLOGIES AG-NOM	365,494	0.06
3,152	MERCK KGAA	477,686	0.08
2,845	SAP SE	356,023	0.06
4,151	SIEMENS AG-NOM	633,194	0.11
21,524	SIEMENS ENERGY AG	348,258	0.06
	Hong Kong (China)	*2,939,155*	*0.52*
122,800	AIA GROUP LTD -H-	1,136,118	0.20
38,000	BOC HONG KONG HOLDINGS LTD -H-	106,448	0.02
31,000	CHINA OVERSEAS LAND & INVESTMENT LTD -H-	61,930	0.01
52,000	CHINA RESOURCES BEER HOLDING COMPANY LTD SHS -H-	313,836	0.06
46,000	CSPC PHARMACEUTICAL GROUP LT -H-	36,640	0.01
26,500	FOSUN INTERNATIONAL -H-	16,675	0.00
26,000	GALAXY ENTERTAINMENT GROUP L -H-	151,140	0.03
5,400	HANG SENG BANK LTD -H-	70,424	0.01
29,240	HENDERSON LAND DEVELOPMENT CO LTD -H-	79,686	0.01
10,300	HKG EXCHANGES & CLEARING LTD -H-	355,633	0.06
92,598	HONG KONG & CHINA GAS -H-	73,323	0.01
11,600	LINK REIT -H-	59,020	0.01
27,500	MTR CORP -H-	115,794	0.02
15,500	NEW WORLD DEVELOPMENT CO LTD	34,953	0.01
15,000	SUN HUNG KAI PROPERTIES -H-	173,164	0.03
15,500	TECHTRONIC INDUSTRIES CO LTD -H-	154,371	0.03
	India	*4,008,612*	*0.70*
3,534	APOLLO HOSPITALS ENTERPRISE	201,304	0.04
47,153	ASHOK LEYLAND DEMAT.	88,193	0.02
3,929	DR. LAL PATHLABS LTD	99,185	0.02
10,510	GODREJ CONSUMER PRODUCTS LTD	126,940	0.02
14,956	HINDALCO INDUSTRIES	70,342	0.01
13,271	HOUSING DEVELOPMENT FINANCE CORP LTD	418,430	0.07
44,692	ICICI BANK LTD	466,686	0.08
17,693	INDUS TOWERS LTD	32,470	0.01
9,243	INFOSYS TECHNOLOGIES	137,920	0.02
15,325	LARSEN & TOUBRO LTD	423,879	0.07
2,978	MARUTI SUZUKI SHS	325,713	0.06
22,922	RELIANCE INDUSTRIES LTD	653,137	0.12
261	SHREE CEMENT	69,656	0.01
44,300	STATE BANK OF INDIA	283,540	0.05
7,863	TATA CONSULTANCY SERVICES	290,113	0.05
20,401	TATA MOTORS	135,750	0.02
2,000	ULTRA TECH CEMENT	185,354	0.03
	Indonesia	*790,651*	*0.14*
329,200	ASTRA INTERNATIONAL TBK PT	136,355	0.02
261,200	BANK MANDIRI	83,038	0.01
52,000	INDOFOOD SUKSES	23,366	0.00
1,155,200	PT BANK RAKYAT INDONESIA	383,141	0.08
673,700	TELKOM INDONESIA SERIE B	164,751	0.03
	Ireland	*5,782,517*	*1.01*
7,615	CRH PLC	384,558	0.07
5,652	EATON CORP	1,041,657	0.18
2,321	FLUTTER ENTERTAINMENT PLC	427,644	0.07
14,259	JOHNSON CONTROLS INTERNATIONAL PLC	890,567	0.16
9,974	KERRY GROUP A	891,476	0.16
26,592	MEDTRONIC PLC	2,146,615	0.37

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
	Italy	*2,208,340*	*0.39*
184,821	ENEL SPA	1,139,976	0.20
7,406	PRYSMIAN SPA	283,502	0.05
163,957	SNAM RETE GAS	784,862	0.14
	Japan	*38,687,639*	*6.79*
2,100	ADVANTEST	255,029	0.04
10,800	AJINOMOTO CO INC	392,036	0.07
12,700	ASAHI GROUP HOLDINGS	448,924	0.08
22,900	ASTELLAS PHARMA INC	312,086	0.05
4,300	BRIDGESTONE CORP	160,669	0.03
5,400	CANON INC	129,788	0.02
16,600	CAPCOM CO LTD	599,520	0.11
3,100	CENTRAL JAPAN RAILWAY	355,044	0.06
7,900	CHUGAI PHARM	204,705	0.04
29,100	DAI-ICHI LIFE HLDGS SHS	505,276	0.09
20,700	DAIICHI SANKYO CO LTD	597,288	0.10
3,400	DAIKIN INDUSTRIES LTD	631,000	0.11
1,100	DAITO TRUST CONSTRUCTION CO LTD	101,742	0.02
6,900	DAIWA HOUSE INDUSTRY	165,928	0.03
41,000	DAIWA SECURITIES GROUP INC	192,484	0.03
7,200	DENSO CORP	440,389	0.08
6,300	EAST JAPAN RAILWAY CO	319,100	0.06
2,600	EISAI	160,332	0.03
14,200	FANUC LTD	453,139	0.08
4,700	FAST RETAILING	1,094,467	0.19
1,900	FUJIFILM HOLDINGS CORP	102,912	0.02
5,900	FUJITSU LIMITED	695,745	0.12
7,800	GROWELL HOLDINGS	148,172	0.03
26,400	HITACHI LTD	1,489,364	0.26
18,800	HONDA MOTOR CO LTD	517,547	0.09
2,400	HOYA CORP	259,881	0.05
22,300	INPEX CORPORATION	225,987	0.04
31,400	JAPAN AIRLINES	621,279	0.11
75	JAPAN METROPOLITAN FUND INVESTMENT CORPORATION	45,803	0.01
11,200	JFE HOLDINGS	145,604	0.03
5,300	KAO CORP	175,246	0.03
11,200	KDDI CORP	316,068	0.06
4,200	KEISEI EL RAILWAY	158,638	0.03
3,600	KEYENCE CORP	1,549,011	0.27
1,900	KIKKOMAN CORP	98,706	0.02
16,600	KOMATSU LTD	408,558	0.07
2,700	KOSE CORP	236,119	0.04
9,900	KUBOTA CORPORATION	131,780	0.02
1,600	LASERTEC	218,914	0.04
8,600	MAKITA	220,116	0.04
19,100	MITSUBISHI CHEMICAL GROUP CORPORATION	104,556	0.02
44,100	MITSUBISHI ELECTRIC CORP	566,884	0.10
31,700	MITSUBISHI ESTATE CO LTD REIT	343,762	0.06
178,400	MITSUBISHI UFJ FINANCIAL GROUP	1,204,888	0.21
51,300	MITSUI & CO LTD	1,760,341	0.30
6,300	MITSUI FUDOSAN CO LTD REIT	114,284	0.02
22,900	MIZUHO FINANCIAL GROUP INC	319,347	0.06
4,600	MS AD ASSURANCE	148,658	0.03
7,000	MURATA MANUFACTURING CO LTD	365,609	0.06
3,000	NEC CORP	132,509	0.02
27,000	NEXON	470,354	0.08
2,100	NIDEC CORPORATION	104,475	0.02
11,000	NINTENDO CO LTD	456,358	0.08
11,000	NIPPON PAINT CO LTD	82,524	0.01
622,500	NIPPON TELEGRAPH & TELEPHONE	673,079	0.12
3,100	NITORI	316,610	0.06
54,100	NOMURA HLDGS INC	187,735	0.03
7,500	NP STI & S'TOMO	142,877	0.03
22,900	OLYMPUS CORP	329,077	0.06
2,100	OMRON CORP	116,768	0.02
3,200	ONO PHARMACEUTICAL	52,884	0.01
19,200	ORIENTAL LAND	681,976	0.12
13,800	ORIX CORP	228,632	0.04
3,800	OTSUKA HOLDINGS CO LTD	127,022	0.02
14,100	PAN PACFIC INTERNATIONAL HOL RRG SHS	230,071	0.04
46,300	PANASONIC HOLDINGS CORPORATION	514,860	0.09
12,200	RECRUIT HOLDING CO LTD	353,031	0.06
37,800	RENESAS ELECTRONICS CORP	647,588	0.11
49,100	RESONA HOLDINGS	214,942	0.04
16,900	SEKISUI HOUSE LTD	311,394	0.05
12,000	SEVEN & I HOLDINGS CO LTD	472,199	0.08
47,500	SHIN-ETSU CHEMICAL CO LTD	1,436,257	0.25
3,200	SHIONOGI & CO LTD	123,180	0.02
8,900	SHISEIDO CO LTD	366,469	0.06
2,300	SMC CORP	1,159,279	0.20
10,600	SOFTBANK GROUP CORP	455,291	0.08
17,100	SONY GROUP CORPORATION	1,405,953	0.25
23,300	SUMITOMO MITSUI FINANCIAL GRP	910,056	0.16
3,200	SUMITOMO MITSUI TRUST HLD	103,760	0.02
6,400	SUMITOMO REALTY & DEVELOPMENT REIT	144,204	0.03
7,100	SUZUKI MOTOR CORP	234,179	0.04
26,000	TAKEDA PHARMACEUTICAL CO LTD	746,425	0.13
7,500	T&D HOLDINGS INC	100,143	0.02
16,600	TDK CORPORATION	586,046	0.10
3,400	TERUMO CORP	98,364	0.02
26,900	TOKIO MARINE HLDGS INC	565,507	0.10
6,100	TOKYO ELECTRON LTD	795,344	0.14
2,600	TOYOTA INDUSTRIES CORP	169,087	0.03
130,700	TOYOTA MOTOR CORP	1,913,407	0.33
9,300	UNI-CHARM CORP	314,998	0.06
	Luxembourg	*92,831*	*0.02*
12,859	ALLEGRO EU	92,831	0.02
	Malaysia	*150,909*	*0.03*
199,600	PUBLIC BANK BHD	150,909	0.03
	Mexico	*1,193,049*	*0.21*
55,700	ALFA A SHS	31,525	0.01
145,931	AMERICA MOVIL SAB DE CV	144,908	0.03
655,000	CEMENTOS DE MEXICO CPO	423,570	0.06
55,700	CONTROLADORA AXTEL SAB DE CV	655	0.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
11,491	FOMENTO ECO UNIT	116,321	0.02
3,700	GRUPO AEROPORTUARIO DEL PACIFICO SAB DE CV	60,915	0.01
13,279	GRUPO FIN BANORTE	99,937	0.02
2,805	GRUPO INDUSTRIAL MASECA S.A.B.	41,203	0.01
25,500	GRUPO MEXICO SAB DE CV -B-	112,160	0.02
1,400	INFRAESTRUCTURA ENERGETICA NOVA SAB DE CV	-	0.00
26,303	NEMAK SA DE CV	5,707	0.00
7,296	SITIOS LATINOAMERICA SAB DE CV	2,671	0.00
42,300	WALMART DE MEXICO-SAB DE CV	153,477	0.03
	Netherlands	*4,449,318*	*0.78*
16,463	AERCAP HOLDINGS NV	958,958	0.16
4,245	AIRBUS BR BEARER SHS	561,868	0.10
1,311	ASML HOLDING N.V.	869,193	0.15
12,470	ERMENEGILDO ZEGNA N V	145,045	0.03
7,389	EURONEXT	460,335	0.08
1,493	FERRARI NV	447,154	0.08
25,854	ING GROUP NV	318,987	0.06
210,394	KONINKLIJKE KPN NV	687,778	0.12
	New Zealand	*132,184*	*0.02*
4,687	FISHER & PAYKEL HEALTHCARE	64,483	0.01
933	XERO LTD	67,701	0.01
	Philippines	*298,655*	*0.05*
22,695	ACEN CORPORATION	2,031	0.00
7,565	AYALA CORP	78,511	0.01
62,700	AYALA LAND INC	25,300	0.00
3	GT CAPITAL HOLDINGS INC	26	0.00
34,935	JG SUMMIT HLDG	25,785	0.00
2,280	JOLLIBEE FOODS CORP.	9,056	0.00
104,754	METRO BANK & TRUST	96,886	0.03
1,150	PLDT INC	25,054	0.00
15,770	UNIVERSAL ROBINA	36,006	0.01
	Poland	*255,469*	*0.04*
8,022	CAPITEA S.A	-	0.00
443	DINO POLSKA SA	47,452	0.01
2,779	KGHM POLSKA MIEDZ SA	70,468	0.01
16,866	PKO BANK POLSKI SA	137,549	0.02
	Singapore	*1,447,854*	*0.25*
5,758	ASCOTT RESIDENCE REIT	4,212	0.00
12,038	CAPITALAND INTEGRATED COMMERCIAL TRUST	15,572	0.00
101,000	CAPITALAND INVESTMENT LIMITED	226,421	0.04
18,100	DBS GROUP HOLDINGS LTD	386,272	0.07
48,700	GENTING SINGAPORE LIMITED	31,004	0.01
11,600	KEPPEL CORPORATION LTD	52,717	0.01
221,386	SEATRIUM LIMITED	18,742	0.00
24,900	SINGAPORE AIRLINES	120,579	0.02
13,200	SINGAPORE TECHNOLOGIES ENGINEE	32,899	0.01
44,000	SINGAPORE TELECOMM	74,501	0.01
20,500	UNITED OVERSEAS BANK LTD	388,758	0.06
13,300	UOL GROUP LTD	57,830	0.01
14,900	WILMAR INTERNATIONAL	38,347	0.01
	South Africa	*814,275*	*0.14*
5,736	ABSA GROUP LIMITED	46,730	0.01
6,801	ANGLOGOLD ASHANTI	131,259	0.02
3,252	BID CORPORATION SHS	65,211	0.01
10,037	IMPALA PLATINUM HOLDINGS LTD	61,029	0.01
7,833	MR. PRICE GROUP LIMITED	54,803	0.01
2,874	MULTICHOICE GROUP LIMITED	13,316	0.00
1,627	NASPERS-N-	268,321	0.05
71,436	REDEFINE PROPERTIES REIT	11,403	0.00
5,524	SASOL LTD	62,519	0.01
4,564	STANDARD BANK GRP	39,317	0.01
1,410	TIGER BRANDS	11,441	0.00
8,604	VODACOM GROUP PTY LTD	48,926	0.01
	South Korea	*4,873,305*	*0.85*
834	AMOREPACIFIC	56,623	0.01
475	CELTRION	50,522	0.01
1,634	HANA FINANCIAL GROUP	44,557	0.01
1	HYUNDAI ENGINEERING AND CONSTR	27	0.00
314	HYUNDAI MOBIS	50,784	0.01
5,888	HYUNDAI MOTOR CO.LTD	449,313	0.08
2,040	KAKAO CORP	69,677	0.01
5,859	KB FINANCIAL GROUP	194,613	0.03
1,011	LG CHEM	469,085	0.08
461	LG CORP	28,220	0.00
420	LG ENERGY SOLUTION LTD	161,566	0.03
57	LG HOUSEHOLD & HEALTH CARE LTD	18,200	0.00
222	LX HOLDINGS CORP	1,223	0.00
646	NAVER CORP	82,146	0.01
99	NCSOFT	20,316	0.00
1	SAMSUNG C & T CORP SHARES	74	0.00
37,054	SAMSUNG ELECTRONICS CO LTD	1,861,004	0.34
2,247	SAMSUNG ELECTRONICS PREF SHS	93,003	0.02
1,200	SAMSUNG LIFE INSURANCE CO	56,179	0.01
391	SAMSUNG SDI	181,961	0.03
11,194	SHINHAN FINANCIAL GROUP	264,752	0.05
7,191	SK HYNIX INC	576,257	0.10
287	SK INC	29,687	0.01
729	SK INNOVATION CO LTD	80,377	0.01
410	SK SQUARE CO LTD	12,620	0.00
633	SK TELECOM	20,519	0.00
	Spain	*1,501,580*	*0.26*
96,238	BANCO SANTANDER SA	325,766	0.06
58,344	IBERDROLA SA	697,210	0.12
13,497	INDITEX	478,604	0.08
	Sweden	*363,397*	*0.06*
27,557	ATLAS COPCO AB	363,397	0.06
	Switzerland	*7,238,081*	*1.27*
9,854	CHUBB LIMITED	1,738,855	0.31

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
2,360	CIE FINANCIERE RICHEMONT SA	366,676	0.06
7,542	DSM FIRMENICH LTD	743,792	0.13
1,740	LONZA GROUP AG N	950,890	0.17
13,968	NESTLE SA	1,539,836	0.27
5,372	ROCHE HOLDING LTD	1,505,294	0.26
1,828	SCHINDLER HOLDING PS	392,738	0.07
	Taiwan	*4,175,129*	*0.73*
53,000	CATHAY FINANCIAL HLDG CO	67,306	0.01
249,000	CHINATRUST FIN HLDG	182,104	0.03
43,000	CHUNGHWA TELECOM CO LTD	147,431	0.03
55,000	DELTA ELECTRONIC INDUSTRIAL INC	557,630	0.10
16,400	EVERGREEN MARINE	45,128	0.01
23,000	FENG TAY ENTERPRISE CO LTD	133,010	0.02
84,000	FORMOSA PLASTICS	211,862	0.04
40,740	FUBON FINANCIAL HOLDING	72,898	0.01
1,767	HIWIN TECH	12,351	0.00
61,000	HON HAI PRECISION INDUSTRY	202,863	0.04
8,000	MEDIATEK INC	161,984	0.03
135,000	TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	2,288,495	0.39
41,000	UNI-PRESIDENT ENTERPRISES CORP	92,067	0.02
	Thailand	*607,208*	*0.11*
17,800	AIRPORTS OF THAILAND PUBLIC CO LTD	33,132	0.01
61,000	AIRPORTS THAILAND-F-	113,543	0.02
76,700	C.P. ALL PCL FOREIGN	123,930	0.02
24,000	CP ALL PUBLIC CO LTD	38,778	0.01
208,100	HOME PROD.FOREIGN	75,318	0.01
34,400	KASIKORNBANK -FOREIGN	115,166	0.02
10,100	KASIKORNBANK PUBLIC LOCAL	33,813	0.01
84,900	PTT PUBLIC COMPANY LTD	73,528	0.01
	United Kingdom	*7,863,658*	*1.38*
10,458	ASTRAZENECA PLC	1,374,170	0.25
16,040	DIAGEO	631,581	0.11
877,282	LLOYDS BANKING GROUP PLC	445,618	0.08
50,544	PRUDENTIAL PLC	652,893	0.11
15,849	RECKITT BENCKISER GROUP PLC	1,091,875	0.19
21,441	SHELL PLC	585,277	0.10
19,171	SHELL PLC	529,024	0.09
32,108	SMITH & NEPHEW	474,427	0.08
12,279	SMITHS GROUP	235,235	0.04
14,279	UNILEVER	681,795	0.12
1,347,799	VODAFONE GROUP	1,161,763	0.21
	United States of America	*80,606,754*	*14.14*
5,732	ADOBE INC	2,569,102	0.45
29,864	ADVANCED MICRO DEVICES INC	3,118,064	0.55
1,623	ADVANTAGE SOLUTIONS	3,481	0.00
4,170	ALNYLAM PHARMACEUTICALS	725,985	0.13
35,946	ALPHABET INC SHS C	3,985,689	0.71
31,478	AMERICAN ELECTRIC POWER INC	2,429,375	0.43
16,947	AMERICAN TOWER REDIT	3,011,782	0.53
6,620	APPLE INC	1,176,977	0.21
24,000	AT AND T PFD INC	527,516	0.09
170,746	AT&T INC	2,493,893	0.44
6,820	AUTODESK INC	1,279,047	0.22
65,549	BAKER HUGHES REGISTERED SHS A	1,899,179	0.33
67,018	BANK OF NEW YORK MELLON CORP	2,734,777	0.48
54,515	BOSTON SCIENTIFIC CORP	2,701,266	0.47
3,770	CDW CORP	634,093	0.11
22,234	CENTENE	1,374,595	0.24
8,425	CME GROUP INC	1,430,860	0.25
55,468	COCA-COLA CO	3,061,162	0.54
51,682	COMCAST CLASS A	1,968,274	0.35
8,908	DANAHER CORP	1,959,597	0.34
10,763	ESTEE LAUDER COMPANIES INC-A	1,937,241	0.34
127,228	HEWLETT PACKARD ENTERPRISE	1,957,982	0.34
9,478	HOME DEPOT INC	2,697,277	0.47
23,708	INTERCONTINENTALEXCHANGE GROUP	2,457,070	0.43
15,425	INTL BUSINESS MACHINES CORP	1,891,436	0.33
16,681	LAS VEGAS SANDS	886,646	0.16
57	MERCADOLIBRE	61,890	0.01
30,622	MERCK AND CO INC	3,237,624	0.57
9,293	META PLATFORMS INC	2,444,459	0.43
16,010	MICRON TECHNOLOGY INC	926,115	0.16
11,503	MICROSOFT CORP	3,590,496	0.63
38,774	NATL INSTRUMENTS	2,039,989	0.36
21,995	NEXTERA ENERGY INC	1,495,499	0.26
39,863	ORGANON AND COMPANY	759,991	0.13
75,906	PFIZER INC	2,551,304	0.45
17,380	PROCTER AND GAMBLE CO	2,416,155	0.42
20,691	PURE STORAGE INC - CLASS A	698,108	0.12
3,148	ROCKWELL AUTOMATION INC	950,604	0.17
8,585	ROSS STORES INC	882,343	0.15
10,556	SALESFORCE.COM	2,043,568	0.36
1,607	SHIFT TECHNOLOGIES INC	3,196	0.00
925	SOUTHERN COPPER CORP	60,816	0.01
11,573	TJX COMPANIES INC	899,321	0.16
1,910	ULTA BEAUTY INC.	823,865	0.14
13,025	VISA INC-A	2,833,982	0.50
10,537	WALT DISNEY CO/THE	862,083	0.15
2,182	YUM CHINA HOLDINGS INC	112,980	0.02
	Bonds	**292,917,562**	**51.36**
	Australia	*1,633,551*	*0.29*
400,000	AUSTRALIA NEW ZEALAND BANKING GROUP LTD VAR REGS 22/07/2030	336,528	0.06
400,000	AUSTRALIA NEW ZEALAND BANKING GROUP LTD VAR 03/02/2033	393,344	0.07
1,500,000	AUSTRALIA 2.75% 21/04/2024	903,679	0.16
	Austria	*1,072,136*	*0.19*
800,000	ERSTE GROUP BANK AG VAR PERPETUAL EUR (ISIN XS1961057780)	711,160	0.13
400,000	OMV AG VAR PERPETUAL EUR (ISIN XS2224439385)	360,976	0.06

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
	Belgium	*2,086,689*	*0.37*
550,000	EUROPEAN UNION 1.25% 04/02/2043	396,413	0.07
1,700,000	KBC GROUP SA/NV VAR 06/06/2026	1,690,276	0.30
	Brazil	*3,343,386*	*0.59*
200,000	BANCO DO BRASIL SA 6.25% REGS 18/04/2030	182,302	0.03
10,000	BRAZIL 10.00% 01/01/2033	1,825,872	0.32
550,000	BRAZIL 3.75% 12/09/2031	435,473	0.08
400,000	BRAZIL 3.875% 12/06/2030	325,998	0.06
250,000	BRAZIL 4.50% 30/05/2029	217,143	0.04
400,000	BRAZIL 4.625% 13/01/2028	356,598	0.06
	Canada	*1,009,953*	*0.18*
1,100,000	ENBRIDGE INC 5.969% 08/03/2026	1,009,953	0.18
	Cayman Islands	*80,905*	*0.01*
100,000	CK HUTCHISON INTERNATIONAL LTD 2.75% REGS 06/09/2029	80,905	0.01
	Chile	*1,485,555*	*0.26*
200,000	CHILE 2.55% 27/01/2032	157,083	0.03
300,000	CHILE 2.75% 31/01/2027	255,586	0.04
600,000	CHILE 4.95% 05/01/2036	543,834	0.10
200,000	CORPORACION NACIONAL DEL COBRE DE CHILE 3.75% REGS 15/01/2031	166,673	0.03
400,000	CORPORACION NACIONAL DEL COBRE DE CHILE 5.125% REGS 02/02/2033	362,379	0.06
	Colombia	*2,206,411*	*0.39*
800,000	COLOMBIA 3.25% 22/04/2032	543,802	0.10
200,000	COLOMBIA 4.50% 15/03/2029	161,082	0.03
600,000	COLOMBIA 5.20% 15/05/2049	383,940	0.07
800,000	COLOMBIA 7.50% 02/02/2034	719,119	0.12
200,000	COLOMBIA 8.00% 20/04/2033	187,140	0.03
230,000	ECOPETROL SA 8.625% 19/01/2029	211,328	0.04
	Czech Republic	*1,431,696*	*0.25*
42,000,000	CZECH 2.00% 13/10/2033	1,431,696	0.25
	Denmark	*2,987,237*	*0.52*
300,000	DANSKE BANK AS VAR 12/02/2030	277,929	0.05
2,800,000	NYKREDIT REALKREDIT AS 4.00% 17/07/2028	2,709,308	0.47
	Finland	*696,808*	*0.12*
700,000	STORA ENSO OYJ 4.00% 01/06/2026	696,808	0.12
	France	*18,683,837*	*3.28*
200,000	ALTICE FRANCE SA 5.125% REGS 15/01/2029	131,690	0.02
500,000	ALTICE FRANCE SA 5.875% REGS 01/02/2027	417,405	0.07
1,100,000	ARVAL SERVICE LEASE SA 4.625% 02/12/2024	1,104,565	0.19
600,000	BNP PARIBAS SA VAR PERPETUAL EUR (ISIN FR001400F2H9)	583,632	0.10
1,000,000	BNP PARIBAS SA VAR REGS PERPETUAL USD (ISIN USF1R15XK938)	883,181	0.15
600,000	BNP PARIBAS SA VAR 15/01/2032	511,002	0.09
500,000	BNP PARIBAS SA VAR 24/05/2031	489,769	0.09
1,500,000	BNP PARIBAS SA VAR 31/08/2033	1,186,185	0.21
1,000,000	BPCE SA VAR 13/01/2042	843,340	0.15
500,000	BPCE SA VAR 25/01/2035	484,680	0.08
500,000	CREDIT AGRICOLE SA VAR PERPETUAL EUR (ISIN FR0013533999)	434,190	0.08
900,000	CREDIT AGRICOLE SA VAR REGS PERPETUAL USD (ISIN USF2R125CF03)	792,982	0.14
600,000	CREDIT AGRICOLE SA VAR REGS PERPETUAL USD (ISIN USF2R125CJ25)	436,680	0.08
800,000	ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR0013534336)	617,064	0.11
800,000	ELECTRICITE DE FRANCE VAR REGS PERPETUAL	751,934	0.13
400,000	FORVIA 3.75% 15/06/2028	363,296	0.06
5,000,000	FRENCH REPUBLIC 0% 25/05/2032	3,889,450	0.69
800,000	LA BANQUE POSTALE VAR 05/03/2034	777,320	0.14
900,000	SOCIETE GENERALE SA VAR PERPETUAL	864,225	0.15
2,900,000	SOCIETE GENERALE SA VAR REGS 21/01/2026	2,634,401	0.46
600,000	VALEO SA 1.00% 03/08/2028	486,846	0.09
	Germany	*24,857,853*	*4.36*
1,040,000	BAYER AG 4.625% 26/05/2033	1,057,108	0.19
500,000	BAYERISCHE LANDESBANK VAR 23/09/2031	409,790	0.07
1,400,000	COMMERZBANK AG VAR PERPETUAL EUR (ISIN XS2189784288)	1,282,008	0.22
1,200,000	COMMERZBANK AG VAR 05/10/2023	1,191,792	0.21
200,000	COMMERZBANK AG VAR 05/12/2030	187,724	0.03
600,000	COMMERZBANK AG VAR 14/09/2027	563,730	0.10
1,600,000	DEUTSCHE BANK AG VAR PERPETUAL EUR (ISIN DE000DL19V55)	1,139,040	0.20
600,000	DEUTSCHE BANK AG VAR PERPETUAL EUR (ISIN DE000DL19WG7)	488,388	0.09
1,000,000	DEUTSCHE BANK AG VAR 24/06/2032	880,470	0.15
9,000,000	GERMANY BUND 1.00% 15/08/2024	8,770,770	1.54
7,000,000	GERMANY BUND 1.75% 15/02/2024	6,931,540	1.22
700,000	LEG IMMOBILIEN SE 0.375% 17/01/2026	628,166	0.11
900,000	RWE AG 4.125% 13/02/2035	878,283	0.15
200,000	VERTICAL HOLDCO GMBH 6.625% REGS 15/07/2028	154,984	0.03
600,000	VONOVIA SE 1.625% 01/09/2051	294,060	0.05
	Guernsey	*578,557*	*0.10*
700,000	SIRIUS REAL ESTATE LIMITED 1.125% 22/06/2026	578,557	0.10
	Hungary	*251,818*	*0.04*
250,000	HUNGARY 5.00% 22/02/2027	251,818	0.04
	Indonesia	*3,152,968*	*0.55*
700,000	INDONESIA 1.85% 12/03/2031	518,988	0.09
250,000	INDONESIA 3.55% 31/03/2032	207,963	0.04
500,000	INDONESIA 4.10% 24/04/2028	443,263	0.08
3,000,000,000	INDONESIA 6.125% 15/05/2028	184,483	0.03
3,000,000,000	INDONESIA 6.25% 15/06/2036	182,447	0.03
5,000,000,000	INDONESIA 6.375% 15/04/2032	307,807	0.05
20,000,000,000	INDONESIA 7.125% 15/06/2043	1,308,017	0.23

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
	Ireland	*2,969,232*	*0.52*
500,000	AERCAP IRELAND CAP LTD 4.625% 15/10/2027	436,091	0.08
330,000	AIB GROUP PLC VAR 19/11/2029	310,457	0.05
600,000	BANK OF IRELAND GROUP PLC VAR 11/08/2031	521,766	0.09
1,700,000	CA AUTO BANK SPA 4.375% 08/06/2026	1,700,918	0.30
	Italy	*57,767,332*	*10.13*
400,000	ASTM SPA 1.00% 25/11/2026	356,828	0.06
2,000,000	AUTOSTRADE PER ITALIA SPA 2.00% 15/01/2030	1,680,700	0.29
500,000	AUTOSTRADE PER ITALIA SPA 4.75% 24/01/2031	493,935	0.09
1,500,000	ENI SPA 4.25% 19/05/2033	1,489,710	0.26
1,000,000	FINECOBANK SPA VAR 23/02/2029	994,000	0.17
700,000	FNM SPA 0.75% 20/10/2026	622,356	0.11
2,288,000	INTESA SANPAOLO SPA VAR REGS 20/06/2054	2,089,462	0.37
1,500,000	INTESA SANPAOLO SPA VAR 14/03/2029	1,644,747	0.29
1,000,000	INTESA SANPAOLO SPA VAR 20/02/2034	990,770	0.17
200,000	INTESA SANPAOLO SPA 4.198% 01/06/2032	136,948	0.02
1,350,000	ITALY BTP 0.95% 01/03/2037	910,521	0.16
2,000,000	ITALY BTP 1.70% 01/09/2051	1,201,020	0.21
3,000,000	ITALY BTP 2.25% 01/09/2036	2,438,250	0.43
1,500,000	ITALY BTP 3.25% 01/09/2046	1,285,350	0.23
7,500,000	ITALY BTP 3.45% 01/03/2048	6,599,175	1.17
4,000,000	ITALY BTP 3.75% 01/09/2024	3,997,880	0.70
2,000,000	ITALY BTP 4.00% 17/10/2049	1,392,246	0.24
1,100,000	ITALY BTPI 0.25% 20/11/2023	1,094,962	0.19
500,000	ITALY BTPI 0.40% 11/04/2024	499,045	0.09
2,200,000	ITALY BTPI 1.40% 26/05/2025	2,183,204	0.38
1,000,000	ITALY BTPI 2.55% 15/09/2041	1,471,872	0.26
4,000,000	ITALY CCT FRN 15/01/2025	4,111,160	0.72
1,000,000	ITALY FRN 15/10/2030	982,930	0.17
2,000,000	ITALY 0.95% 01/06/2032	1,562,400	0.27
1,000,000	ITALY 1.50% 30/04/2045	619,500	0.11
8,000,000	ITALY 4.00% 30/10/2031	8,069,120	1.42
3,800,000	ITALY 4.45% 01/09/2043	3,863,688	0.68
2,300,000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA VAR 14/03/2028	2,298,988	0.40
600,000	POSTE ITALIANE SPA VAR PERPETUAL	457,986	0.08
300,000	TELECOM ITALIA SPA 4.00% 11/04/2024	296,367	0.05
1,200,000	UNICREDIT SPA VAR REGS 03/06/2027	969,261	0.17
1,100,000	UNICREDIT SPA VAR 15/01/2032	962,951	0.17
	Ivory Coast	*155,974*	*0.03*
200,000	IVORY COAST 4.875% REGS 30/01/2032	155,974	0.03
	Japan	*2,043,604*	*0.36*
150,000,000	JAPAN JGBI 0.10% 10/03/2025	1,050,054	0.19
1,000,000	MIZUHO FINANCIAL GROUP INC 4.157% 20/05/2028	993,550	0.17
	Jersey	*141,136*	*0.02*
400,000	G CTY EUROPE LIMITED VAR PERPETUAL	141,136	0.02
	Luxembourg	*9,785,582*	*1.72*
600,000	ACEF HOLDING SCA 0.75% 14/06/2028	491,070	0.09
700,000	ALTICE FRANCE HOLDING SA 8.00% REGS 15/05/2027	409,759	0.07
1,500	AMUNDI REAL ASSETS FUNDING SCA 0% 28/06/2024	1,458,703	0.26
1,400,000	ARD FINANCE SA 5.00% REGS 30/06/2027	1,090,852	0.19
200,000	AROUNDTOWN SA VAR PERPETUAL GBP	83,543	0.01
170,000	MEDTRONIC GLOBAL HOLDINGS S C A 1.75% 02/07/2049	108,333	0.02
600,000	SEGRO CAPITAL SARL 1.25% 23/03/2026	543,792	0.10
770,000	SELP FINANCE S.A.R.L 3.75% 10/08/2027	721,736	0.13
1,000,000	SES SA VAR PERPETUAL EUR (ISIN XS2010028343)	852,410	0.15
1,700,000	SES SA 3.50% 14/01/2029	1,571,735	0.27
2,300,000	TLG FINANCE SARL VAR PERPETUAL	970,899	0.17
1,500,000	TRATON FINANCE LUXEMBOURG SA 4.00% 16/09/2025	1,482,750	0.26
	Mexico	*4,264,391*	*0.75*
400,000	MEXICO 2.659% 24/05/2031	305,371	0.05
100,000	MEXICO 2.875% 08/04/2039	75,561	0.01
300,000	MEXICO 3.25% 16/04/2030	245,332	0.04
540,000	MEXICO 3.50% 12/02/2034	414,805	0.07
200,000	MEXICO 4.50% 22/04/2029	178,407	0.03
230,000	MEXICO 6.338% 04/05/2053	215,194	0.04
10,000	MEXICO 7.50% 03/06/2027	50,790	0.01
200,000	MEXICO 7.50% 26/05/2033	985,967	0.18
100,000	MEXICO 7.75% 29/05/2031	505,809	0.09
100,000	MEXICO 8.50% 18/11/2038	521,249	0.09
30,000	MEXICO 8.50% 31/05/2029	158,661	0.03
800,000	UNITED MEXICAN STATES 4.28% 14/08/2041	607,245	0.11
	Netherlands	*11,258,732*	*1.97*
800,000	ABN AMRO BANK NV VAR PERPETUAL EUR (ISIN XS2131567138)	721,968	0.13
1,500,000	ABN AMRO BANK NV 5.25% 26/05/2026	1,692,362	0.29
400,000	ATF NETHERLANDS BV VAR PERPETUAL	173,280	0.03
1,200,000	BNP PARIBAS ISSUANCE BV 6.625% 22/06/2026	1,385,632	0.24
1,400,000	ENEL FINANCE INTERNATIONAL NV 4.50% 20/02/2043	1,372,294	0.24
700,000	HEIMSTADEN BOSTAD TREASURY BV 0.625% 24/07/2025	580,461	0.10
1,800,000	ING GROUP NV VAR PERPETUAL USD (ISIN US456837AY94)	1,182,126	0.21
450,000	PETROBRAS GLOBAL FINANCE BV 6.50% 03/07/2033	404,097	0.07
1,800,000	SAGAX EURO MTN BV 1.625% 24/02/2026	1,614,330	0.28
1,600,000	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 3.625% 24/02/2043	1,576,480	0.28
600,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS1795406658)	555,702	0.10
	New Zealand	*7,269,592*	*1.27*
13,500,000	NEW ZEALAND 0.50% 15/05/2024	7,269,592	1.27
	Norway	*216,068*	*0.04*
250,000	DNB BANK ASA VAR PERPETUAL	216,068	0.04

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
	Panama	*382,735*	*0.07*
400,000	PANAMA 6.40% 14/02/2035	382,735	0.07
	Peru	*455,586*	*0.08*
300,000	PERU 1.862% 01/12/2032	212,046	0.04
320,000	PERU 3.00% 15/01/2034	243,540	0.04
	Philippines	*826,601*	*0.14*
425,000	PHILIPPINES 2.65% 10/12/2045	263,430	0.05
220,000	PHILIPPINES 3.229% 29/03/2027	191,063	0.03
200,000	PHILIPPINES 5.00% 17/07/2033	185,822	0.03
200,000	PHILIPPINES 5.17% 13/10/2027	186,286	0.03
	Poland	*2,375,467*	*0.42*
9,000,000	POLAND 1.75% 25/04/2032	1,482,569	0.27
400,000	POLAND 4.875% 04/10/2033	360,517	0.06
270,000	POLAND 5.50% 04/04/2053	249,823	0.04
300,000	POLAND 5.50% 16/11/2027	282,558	0.05
	Romania	*1,007,519*	*0.18*
200,000	ROMANIA 2.00% REGS 14/04/2033	141,640	0.02
1,040,000	ROMANIA 3.00% REGS 27/02/2027	865,879	0.16
	Saudi Arabia	*2,003,725*	*0.35*
400,000	SAUDI ARABIA 2.25% REGS 02/02/2033	296,224	0.05
400,000	SAUDI ARABIA 3.25% REGS 17/11/2051	258,548	0.05
650,000	SAUDI ARABIA 4.50% REGS 26/10/2046	524,415	0.09
800,000	SAUDI ARABIA 5.50% REGS 25/10/2032	771,731	0.13
200,000	SAUDI ARABIAN OIL COMPANY 2.25% REGS 24/11/2030	152,807	0.03
	Slovenia	*185,714*	*0.03*
200,000	SLOVENIA 1.25% 22/03/2027	185,714	0.03
	Spain	*40,443,356*	*7.09*
200,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR PERPETUAL EUR	194,144	0.03
1,200,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR PERPETUAL EUR (ISIN ES0813211002)	1,190,760	0.21
1,700,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR 10/05/2026	1,685,720	0.30
600,000	BANCO DE SABADELL SA VAR 07/02/2029	588,720	0.10
1,100,000	BANCO DE SABADELL SA VAR 07/06/2029	1,097,921	0.19
800,000	BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN ES0213900220)	723,200	0.13
1,000,000	BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS1692931121)	961,940	0.17
1,000,000	BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS2342620924)	752,390	0.13
2,000,000	BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS2388378981)	1,324,020	0.23
1,000,000	BANCO SANTANDER SA VAR 24/03/2028	859,395	0.15
1,400,000	BANCO SANTANDER SA VAR 30/06/2024	1,276,502	0.22
1,400,000	BANCO SANTANDER SA 5.125% 25/01/2030	1,524,673	0.27
600,000	BANKINTER SA VAR PERPETUAL EUR (ISIN XS2199369070)	572,358	0.10
600,000	CAIXABANK SA VAR PERPETUAL EUR (ISIN ES0840609004)	582,114	0.10
600,000	CAIXABANK SA VAR PERPETUAL EUR (ISIN ES0840609038)	409,632	0.07
400,000	CAIXABANK SA VAR PERPETUAL EUR (ISIN XS1880365975)	397,020	0.07
800,000	CELLNEX FINANCE COMPANY 2.00% 15/09/2032	630,992	0.11
1,100,000	SANTANDER CONSUMER FINANCE S.A 4.50% 30/06/2026	1,100,418	0.19
900,000	SPAIN 2.70% 31/10/2048	742,437	0.13
20,000,000	SPAIN 5.75% 30/07/2032	23,829,000	4.19
	Sweden	*8,245,557*	*1.45*
1,500,000	CASTELLUM AB VAR PERPETUAL	1,067,010	0.19
900,000	HEIMSTADEN HOLDING BV VAR PERPETUAL EUR (ISIN XS2357357768)	446,229	0.08
700,000	SAMHALLSBYGGNADSBOLAGET I NORDEN AB VAR PERPETUAL EUR (ISIN XS2010032618)	140,770	0.02
700,000	SAMHALLSBYGGNADSBOLAGET I NORDEN AB VAR PERPETUAL EUR (ISIN XS2272358024)	140,532	0.02
2,000,000	SKANDINAVISKA ENSKILDA BANKEN AB FRN 13/06/2025	2,001,560	0.35
2,400,000	SKANDINAVISKA ENSKILDA BANKEN AB 3.875% 09/05/2028	2,373,144	0.43
2,100,000	SVENSKA HANDELSBANKEN AB 3.75% 05/05/2026	2,076,312	0.36
	Switzerland	*6,982,942*	*1.22*
870,000	UBS GROUP INC VAR REGS PERPETUAL USD (ISIN USH42097CS44)	640,515	0.11
1,200,000	UBS GROUP INC VAR REGS 12/05/2026 USD (ISIN USH42097DA27)	1,106,716	0.19
2,800,000	UBS GROUP INC VAR 03/11/2026	2,496,536	0.44
600,000	UBS GROUP INC VAR 17/04/2025	580,956	0.10
1,100,000	UBS GROUP INC VAR 21/03/2025	1,066,747	0.19
1,200,000	UBS GROUP INC 5.959% REGS 12/01/2034	1,091,472	0.19
	Togo	*169,184*	*0.03*
200,000	BANQUE OUEST AFRICAINE D 5.00% REGS 27/07/2027	169,184	0.03
	United Kingdom	*8,379,278*	*1.47*
200,000	ANTOFAGASTA PLC 2.375% REGS 14/10/2030	150,101	0.03
1,800,000	BARCLAYS PLC VAR 02/11/2033	1,786,536	0.31
400,000	BELLIS ACQUISITION COMPANY PLC 3.25% REGS 16/02/2026	391,517	0.07
200,000	LLOYDS BANKING GROUP PLC VAR PERPETUAL GBP (ISIN XS2080995405)	211,033	0.04
1,300,000	LLOYDS BANKING GROUP PLC VAR 24/08/2030	1,192,984	0.21
290,000	NATIONAL AUSTRALIA BANK LTD LONDON BRANCH VAR REGS 02/08/2034	228,085	0.04
1,600,000	NATIONAL GRID PLC 4.275% 16/01/2035	1,581,888	0.28
220,000	NATWEST GROUP PLC VAR PERPETUAL USD (ISIN US780097BQ34)	185,867	0.03
800,000	SYNTHOMER PLC 3.875% REGS 01/07/2025	741,656	0.13
1,300,000	VIRGIN MONEY UK PLC VAR 29/10/2028	1,221,844	0.21
500,000	VMED O2 UK FINANCING I PLC 4.50% REGS 15/07/2031	443,728	0.08

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
300,000	VODAFONE GROUP PLC VAR 04/06/2081 USD (ISIN US92857WBV19)	244,039	0.04
	United States of America	*59,622,729*	*10.45*
280,000	ABBVIE INC 4.25% 21/11/2049	221,452	0.04
2,500,000	ALLY FINANCIAL INC 4.75% 09/06/2027	2,132,104	0.37
200,000	AT&T INC VAR PERPETUAL	184,892	0.03
380,000	BANK OF AMERICA CORP VAR PERPETUAL	311,722	0.05
3,600,000	BANK OF AMERICA CORP VAR 02/04/2026	3,168,825	0.56
1,000,000	BANK OF AMERICA VAR 27/04/2033	863,346	0.15
1,500,000	BERKSHIRE HATHWAY ENERGY CO 4.60% 01/05/2053	1,181,989	0.21
900,000	CCO HOLDINGS LLC/CCO HOLDINGS CAPITAL CORP 4.50% 01/05/2032	658,873	0.12
300,000	CITIGROUP INC USA VAR 17/03/2033	243,423	0.04
650,000	DUKE ENERGY CORP VAR 15/01/2082	444,776	0.08
1,300,000	KRAFT HEINZ FOODS COMPANY FRN 09/05/2025	1,302,301	0.23
200,000	LIBERTY MUTUAL GROUP INC VAR REGS 23/05/2059	190,354	0.03
120,000	MASTERCARD INC 3.85% 26/03/2050	95,195	0.02
2,000,000	MPLX LP 4.95% 14/03/2052	1,559,945	0.27
1,350,000	NEXTERA ENERGY CAPITAL HOLDING PLC VAR 15/03/2082	1,046,207	0.18
236,000	NEXTERA ENERGY CAPITAL HOLDING PLC 6.051% 01/03/2025	217,637	0.04
900,000	PENSKE TRUCK LEASING CO LP 5.75% 144A 24/05/2026	818,307	0.14
500,000	PENSKE TRUCK LEASING CO LP 6.20% 144A 15/06/2030	461,531	0.08
1,000,000	PROLOGIS EURO FINANCE LLC 4.25% 31/01/2043	927,430	0.16
210,000	THERMO FISHER SCIENTIFIC INC 1.875% 01/10/2049	136,019	0.02
3,000,000	USA T-BONDS 1.50% 15/02/2030	2,356,640	0.41
22,000,000	USA T-BONDS 1.75% 30/06/2024	19,452,909	3.42
1,300,000	USA T-BONDS 2.875% 15/05/2032	1,105,272	0.19
2,700,000	USA T-BONDS 2.875% 15/05/2052	2,054,659	0.36
15,000,000	USA T-BONDS 2.875% 15/08/2028	12,956,148	2.28
2,000,000	USA T-BONDS 3.375% 15/11/2048	1,658,885	0.29
3,000,000	USA T-BONDS0.875% 31/01/2024	2,679,308	0.47
1,300,000	WARNERMEDIA HOLDINGS INCORPORATION 6.412% 15/03/2026	1,192,580	0.21
	Uruguay	*406,166*	*0.07*
408,077	URUGUAY 5.75% 28/10/2034	406,166	0.07
	ETC Securities	**24,478,592**	**4.29**
	Ireland	*24,478,592*	*4.29*
350,405	AMUNDI PHYSICAL GOLD ETC	24,478,592	4.29
	Warrants, Rights	**18,462**	**0.00**
	Canada	*772*	*0.00*
25,000	CLEVER LEAVES HOLDING WARRANT 18/12/2025	772	0.00
	United States of America	*17,690*	*0.00*
382	ADVANTAGE SOLUTIONS INC WARRANT ON ADV US 28/10/2025	46	0.00
33,000	CIPHER MINING INC WARRANT 22/10/2025	15,123	0.00
12,500	LIVE VOX HOLDINGS INC WRT 18/06/2026	2,521	0.00
7,593	SHIFT TECHNOLOGIES INC WARRANT 2022	-	0.00
Shares/Units of UCITS/UCIS		**31,655,087**	**5.55**
	Shares/Units in investment funds	**31,655,087**	**5.55**
	France	*736,248*	*0.13*
20	AMUNDI EURO LIQUIDITY RATED SRI FCP	199,933	0.04
12	AMUNDI EURO LIQUIDITY SHORT TERM SRI EUR (ISIN FR0013016615)	115,411	0.02
42	AMUNDI EURO LIQUIDITY SRI	420,904	0.07
	Hong Kong (China)	*625,324*	*0.11*
394,563	AMUNDI ETF SERIES AMUNDI FTSE CHINA A50 INDEX ETF	625,324	0.11
	Ireland	*10,179,054*	*1.78*
7,535	CS ETF (IE) ON MSCI RUSSIA	-	0.00
5,754	GLOBAL MULTI ASSET GROWTH Z1	4,879,748	0.85
70,000	INVESCO MARKETS PLC-MORNINGSTAR US ENER INFRA MLP UCITS ETF	2,750,917	0.48
232,336	ISHARES III PLC MSCI SAUDI ARABIA CAPPED IMI UCITS ETF	1,311,389	0.23
20,000	SSGA SPDR ETFS EUROPE I PLC ETF	1,237,000	0.22
	Jersey	*7,675*	*0.00*
1,000	WISDOMTREE COMMODITY SECURITIES LIMITED USD (ISIN GB00B15KXV33)	7,675	0.00
	Luxembourg	*20,106,786*	*3.53*
4,536,786	AMUNDI MSCI EMERGING MARKETS UCITS ETF - EUR (C)	19,992,708	3.51
3,544	MULTI UNITS LUXEMBOURG LYXOR MSCI TURKEY UCITS ETF	114,078	0.02
Derivative instruments		**1,199,615**	**0.21**
	Options	**1,199,615**	**0.21**
	Luxembourg	*1,063,818*	*0.19*
2,200,000	AUD(C)/USD(P)OTC - 0.663 - 14.09.23 CALL	5,353	0.00
1,950,000	EUR EURIBOR 6 MONTHS - 1.86 - 19.05.27 CALL	99,335	0.02
3,500,000	EUR EURIBOR 6 MONTHS - 1.86 - 19.05.27 PUT	501,018	0.10
1,400,000	EUR(P)/JPY(C)OTC - 154.00 - 12.10.23 PUT	6,180	0.00
3,200,000	EUR(P)/MXN(C)OTC - 20.50 - 20.07.23 PUT	307,725	0.05
1,000,000	EUR(P)/NOK(C)OTC - 10.30 - 20.07.23 PUT	-	0.00
1,030,000	EUR(P)/NOK(C)OTC - 10.30 - 20.07.23 PUT	-	0.00
1,230,000	EUR(P)/NOK(C)OTC - 10.90 - 20.07.23 PUT	111	0.00
1,200,000	EUR(P)/NOK(C)OTC - 11.90 - 20.07.23 PUT	14,087	0.00
1,800,000	EUR(P)/USD(C)OTC - 1.08 - 21.09.23 PUT	13,066	0.00
1,100,000	USD(C)/CHF(P)OTC - 0.89 - 12.10.23 CALL	10,497	0.00
6,000,000	USD(C)/HKD(P)OTC - 7.78 - 20.07.23 CALL	38,446	0.01
6,000,000	USD(C)/HKD(P)OTC - 7.79 - 12.10.23 CALL	26,943	0.00
1,200,000	USD(C)/TWD(P)OTC - 30.00 - 20.07.23 CALL	39,305	0.01
670,000	USD(C)/TWD(P)OTC - 31.70 - 20.07.23 CALL	473	0.00
1,500,000	USD(P)/JPY(C)OTC - 138.00 - 20.07.23 PUT	1,279	0.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
	United States of America	*135,797*	*0.02*
83	S&P 500 INDEX - 4,000 - 15.09.23 PUT	135,797	0.02
Short positions		**-200,794**	**-0.04**
Derivative instruments		**-200,794**	**-0.04**
	Options	**-200,794**	**-0.04**
	Luxembourg	*-200,794*	*-0.04*
-3,200,000	EUR(P)/MXN(C)OTC - 19.60 - 20.07.23 PUT	-155,142	-0.04
-2,030,000	EUR(P)/NOK(C)OTC - 10.30 - 20.07.23 PUT	-	0.00
-1,230,000	EUR(P)/NOK(C)OTC - 10.90 - 20.07.23 PUT	-111	0.00
-900,000	EUR(P)/USD(C)OTC - 1.05 - 20.07.23 PUT	-	0.00
-3,000,000	USD(C)/HKD(P)OTC - 7.78 - 20.07.23 CALL	-19,223	0.00
-6,000,000	USD(C)/HKD(P)OTC - 7.85 - 12.10.23 CALL	-2,822	0.00
-6,000,000	USD(C)/HKD(P)OTC - 7.85 - 20.07.23 CALL	-705	0.00
-670,000	USD(C)/TWD(P)OTC - 30.00 - 20.07.23 CALL	-21,945	0.00
-1,200,000	USD(C)/TWD(P)OTC - 31.70 - 20.07.23 CALL	-846	0.00
Total securities portfolio		**554,114,255**	**97.14**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
Long positions		**3,419,553,459**	**97.16**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**3,181,434,642**	**90.40**
	Shares	**227,600,644**	**6.47**
	Belgium	*3,060,277*	*0.09*
38,515	ANHEUSER BUSCH INBEV SA/NV	1,996,232	0.06
13,104	UCB SA	1,064,045	0.03
	Canada	*3,564,009*	*0.10*
70,732	AGNICO EAGLE MINES	3,240,678	0.09
6,695	AGNICO EAGLE MINES USD	306,645	0.01
89,898	CLEVER LEAVES HOLDINGS INC	16,686	0.00
	Curacao	*1,448,432*	*0.04*
32,171	SLB	1,448,432	0.04
	Denmark	*4,777,963*	*0.14*
26,159	NOVO NORDISK	3,862,395	0.11
37,569	VESTAS WIND SYSTEM A/S	915,568	0.03
	France	*17,358,905*	*0.49*
34,694	ACCOR SA	1,180,290	0.03
24,547	AIR LIQUIDE	4,030,617	0.12
39,699	AXA SA	1,072,865	0.03
57,878	DASSAULT SYSTEMES SE	2,351,294	0.07
1,480	KERING	748,288	0.02
2,197	LOREAL SA	938,339	0.03
2,030	LVMH MOET HENNESSY LOUIS VUITTON SE	1,751,890	0.05
15,858	SANOFI	1,557,256	0.04
7,377	SCHNEIDER ELECTRIC SA	1,227,975	0.03
26,593	TOTAL ENERGIES SE	1,397,462	0.04
10,365	VINCI SA	1,102,629	0.03
	Germany	*11,441,527*	*0.33*
7,561	ADIDAS NOM	1,344,195	0.04
18,120	DEUTSCHE BOERSE AG	3,064,092	0.10
31,419	INFINEON TECHNOLOGIES AG-NOM	1,187,167	0.03
10,322	MERCK KGAA	1,564,299	0.04
9,311	SAP SE	1,165,179	0.03
13,293	SIEMENS AG-NOM	2,027,713	0.06
67,298	SIEMENS ENERGY AG	1,088,882	0.03
	Ireland	*10,602,417*	*0.30*
24,437	CRH PLC	1,234,069	0.04
7,073	EATON CORP	1,303,545	0.04
7,412	FLUTTER ENTERTAINMENT PLC	1,365,661	0.04
17,900	JOHNSON CONTROLS INTERNATIONAL PLC	1,117,971	0.03
32,490	KERRY GROUP A	2,903,956	0.07
33,165	MEDTRONIC PLC	2,677,215	0.08
	Italy	*9,143,342*	*0.26*
601,199	ENEL SPA	3,708,195	0.11
212,500	INDUSTRIAL STARS OF ITALY 4 S P A	2,018,750	0.06
22,702	PRYSMIAN SPA	869,033	0.02
532,142	SNAM RETE GAS	2,547,364	0.07
	Netherlands	*13,115,615*	*0.37*
20,527	AERCAP HOLDINGS NV	1,195,684	0.03
13,571	AIRBUS BR BEARER SHS	1,796,258	0.05
4,190	ASML HOLDING N.V.	2,777,970	0.09
103,628	ERMENEGILDO ZEGNA N V	1,205,352	0.03
24,245	EURONEXT	1,510,464	0.04
4,716	FERRARI NV	1,412,442	0.04
82,786	ING GROUP NV	1,021,414	0.03
671,775	KONINKLIJKE KPN NV	2,196,031	0.06
	Spain	*4,822,446*	*0.14*
312,905	BANCO SANTANDER SA	1,059,183	0.03
185,932	IBERDROLA SA	2,221,888	0.07
43,468	INDITEX	1,541,375	0.04
	Sweden	*1,161,321*	*0.03*
88,065	ATLAS COPCO AB	1,161,321	0.03
	Switzerland	*20,040,605*	*0.57*
12,392	CHUBB LIMITED	2,186,717	0.06
7,650	CIE FINANCIERE RICHEMONT SA	1,188,589	0.03
24,751	DSM FIRMENICH LTD	2,440,944	0.07
5,696	LONZA GROUP AG N	3,112,798	0.09
45,498	NESTLE SA	5,015,710	0.14
17,355	ROCHE HOLDING LTD	4,863,063	0.14
5,738	SCHINDLER HOLDING PS	1,232,784	0.04
	United Kingdom	*25,439,616*	*0.72*
33,831	ASTRAZENECA PLC	4,445,358	0.13
52,125	DIAGEO	2,052,443	0.06
2,803,424	LLOYDS BANKING GROUP PLC	1,424,008	0.04
161,445	PRUDENTIAL PLC	2,085,437	0.06
51,985	RECKITT BENCKISER GROUP PLC	3,581,371	0.10
24,102	SHELL PLC	657,915	0.02
104,389	SHELL PLC	2,880,614	0.08
102,709	SMITH & NEPHEW	1,517,625	0.04
39,309	SMITHS GROUP	753,062	0.02
46,860	UNILEVER	2,237,474	0.06
4,413,503	VODAFONE GROUP	3,804,309	0.11
	United States of America	*101,624,169*	*2.89*
7,153	ADOBE INC	3,206,000	0.09
37,465	ADVANCED MICRO DEVICES INC	3,911,676	0.11
5,234	ADVANTAGE SOLUTIONS	11,226	0.00
5,240	ALNYLAM PHARMACEUTICALS	912,269	0.03
44,731	ALPHABET INC SHS C	4,959,770	0.13
39,331	AMERICAN ELECTRIC POWER INC	3,035,445	0.09
21,569	AMERICAN TOWER REDIT	3,833,193	0.11
8,369	APPLE INC	1,487,933	0.04
50,000	AT AND T PFD INC	1,098,992	0.03
213,007	AT&T INC	3,111,152	0.09
8,548	AUTODESK INC	1,603,122	0.05
82,453	BAKER HUGHES REGISTERED SHS A	2,388,945	0.07

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
83,485	BANK OF NEW YORK MELLON CORP	3,406,739	0.10
68,380	BOSTON SCIENTIFIC CORP	3,388,289	0.10
6,821	CDW CORP	1,147,253	0.03
27,782	CENTENE	1,717,595	0.05
10,402	CME GROUP INC	1,766,624	0.05
69,095	COCA-COLA CO	3,813,208	0.11
64,458	COMCAST CLASS A	2,454,840	0.07
11,288	DANAHER CORP	2,483,153	0.07
13,488	ESTEE LAUDER COMPANIES INC-A	2,427,716	0.07
159,574	HEWLETT PACKARD ENTERPRISE	2,455,772	0.07
11,879	HOME DEPOT INC	3,380,561	0.10
30,191	INTERCONTINENTALEXCHANGE GROUP	3,128,961	0.09
19,532	INTL BUSINESS MACHINES CORP	2,395,042	0.07
21,231	LAS VEGAS SANDS	1,128,493	0.03
38,984	MERCK AND CO INC	4,121,727	0.12
11,579	META PLATFORMS INC	3,045,776	0.09
20,236	MICRON TECHNOLOGY INC	1,170,572	0.03
14,371	MICROSOFT CORP	4,485,702	0.13
48,341	NATL INSTRUMENTS	2,543,330	0.07
27,540	NEXTERA ENERGY INC	1,872,518	0.05
50,666	ORGANON AND COMPANY	965,951	0.03
94,471	PFIZER INC	3,175,299	0.09
21,693	PROCTER AND GAMBLE CO	3,015,745	0.09
25,849	PURE STORAGE INC - CLASS A	872,137	0.02
4,010	ROCKWELL AUTOMATION INC	1,210,902	0.03
10,914	ROSS STORES INC	1,121,711	0.03
13,418	SALESFORCE.COM	2,597,631	0.07
5,726	SHIFT TECHNOLOGIES INC	11,389	0.00
14,485	TJX COMPANIES INC	1,125,608	0.03
2,392	ULTA BEAUTY INC.	1,031,772	0.03
16,213	VISA INC-A	3,527,628	0.10
13,137	WALT DISNEY CO/THE	1,074,802	0.03
	Bonds	**2,826,417,329**	**80.31**
	Australia	*12,607,120*	*0.36*
1,400,000	AUSTRALIA NEW ZEALAND BANKING GROUP LTD VAR REGS 22/07/2030	1,177,848	0.03
4,000,000	AUSTRALIA NEW ZEALAND BANKING GROUP LTD VAR 03/02/2033	3,933,440	0.11
2,800,000	AUSTRALIA NEW ZEALAND BANKING GROUP LTD VAR 16/09/2031	2,670,628	0.08
4,000,000	AUSTRALIA 3.25% 21/04/2029	2,351,019	0.07
3,950,000	AUSTRALIA 4.75% 21/04/2027	2,474,185	0.07
	Austria	*13,478,538*	*0.38*
100,000	AUSTRIA 4.15% 15/03/2037	111,584	0.00
4,600,000	ERSTE GROUP BANK AG VAR PERPETUAL EUR (ISIN AT0000A2L583)	3,505,614	0.10
3,000,000	ERSTE GROUP BANK AG VAR PERPETUAL EUR (ISIN XS1961057780)	2,666,850	0.08
300,000	OMV AG VAR PERPETUAL EUR (ISIN XS2224439385)	270,732	0.01
4,200,000	RAIFFEISEN BANK INTERNATIONAL AG VAR PERPETUAL EUR (ISIN XS1640667116)	3,750,558	0.10
4,000,000	RAIFFEISEN BANK INTERNATIONAL AG VAR PERPETUAL EUR (ISIN XS2207857421)	3,173,200	0.09
	Belgium	*34,661,119*	*0.98*
50,000	BELGIUM 2.15% 22/06/2066	37,606	0.00
50,000	BELGIUM 5.00% 28/03/2035	59,032	0.00
8,000,000	CRELAN SA 5.375% 31/10/2025	7,963,040	0.23
5,600,000	EUROPEAN UNION 1.25% 04/02/2043	4,036,200	0.11
12,100,000	KBC GROUP SA/NV VAR 06/06/2026	12,030,788	0.34
1,600,000	KBC GROUP SA/NV VAR 18/09/2029	1,519,808	0.04
9,500,000	KBC GROUP SA/NV VAR 29/03/2026	9,014,645	0.26
	Brazil	*35,693,303*	*1.01*
1,200,000	BANCO DO BRASIL SA 6.25% REGS 18/04/2030	1,093,815	0.03
100,000	BRAZIL 10.00% 01/01/2033	18,258,724	0.53
10,000,000	BRAZIL 3.75% 12/09/2031	7,917,690	0.22
3,200,000	BRAZIL 3.875% 12/06/2030	2,607,985	0.07
3,000,000	BRAZIL 4.50% 30/05/2029	2,605,710	0.07
3,600,000	BRAZIL 4.625% 13/01/2028	3,209,379	0.09
	Canada	*18,748,358*	*0.53*
14,000,000	BANK OF MONTREAL VAR 15/09/2026	12,642,732	0.36
6,650,000	ENBRIDGE INC 5.969% 08/03/2026	6,105,626	0.17
	Cayman Islands	*4,871,671*	*0.14*
3,470,000	AVOLON HOLDINGS FUNDING LTD 2.125% REGS 21/02/2026	2,829,942	0.08
2,640,000	KSA SUKUK LTD 2.25% REGS 17/05/2031	2,041,729	0.06
	Chile	*9,908,406*	*0.28*
500,000	CHILE 2.55% 27/01/2032	392,709	0.01
2,220,000	CHILE 2.75% 31/01/2027	1,891,334	0.05
4,000,000	CHILE 4.95% 05/01/2036	3,625,554	0.11
450,000	CORPORACION NACIONAL DEL COBRE DE CHILE 3.75% REGS 15/01/2031	375,014	0.01
4,000,000	CORPORACION NACIONAL DEL COBRE DE CHILE 5.125% REGS 02/02/2033	3,623,795	0.10
	Colombia	*15,481,346*	*0.44*
6,200,000	COLOMBIA 3.25% 22/04/2032	4,214,466	0.12
1,300,000	COLOMBIA 4.50% 15/03/2029	1,047,030	0.03
5,000,000	COLOMBIA 5.20% 15/05/2049	3,199,496	0.09
5,000,000	COLOMBIA 7.50% 02/02/2034	4,494,500	0.12
981,000	COLOMBIA 8.00% 20/04/2033	917,923	0.03
1,750,000	ECOPETROL SA 8.625% 19/01/2029	1,607,931	0.05
	Czech Republic	*10,908,163*	*0.31*
320,000,000	CZECH 2.00% 13/10/2033	10,908,163	0.31
	Denmark	*36,078,534*	*1.03*
10,000,000	DANSKE BANK AS VAR REGS 01/04/2028	8,578,826	0.24
9,400,000	DANSKE BANK AS VAR REGS 28/03/2025	8,425,192	0.24
1,500,000	DANSKE BANK AS VAR 12/02/2030	1,389,645	0.04
900,000	NYKREDIT REALKREDIT AS 0.625% 17/01/2025	848,457	0.02
17,400,000	NYKREDIT REALKREDIT AS 4.00% 17/07/2028	16,836,414	0.49
	Finland	*1,493,584*	*0.04*
1,600,000	NORDEA BANK ABP VAR PERPETUAL	1,493,584	0.04

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
	France	*266,770,056*	*7.58*
800,000	ALTICE FRANCE SA 5.125% REGS 15/01/2029	526,761	0.01
5,000,000	ALTICE FRANCE SA 5.875% REGS 01/02/2027	4,174,050	0.12
14,100,000	ARVAL SERVICE LEASE SA 4.00% 22/09/2026	13,934,466	0.40
6,500,000	ARVAL SERVICE LEASE SA 4.625% 02/12/2024	6,526,975	0.19
7,600,000	BNP PARIBAS SA VAR PERPETUAL EUR (ISIN FR001400F2H9)	7,392,672	0.21
5,000,000	BNP PARIBAS SA VAR REGS PERPETUAL USD (ISIN USF1R15XK938)	4,415,903	0.13
240,000	BNP PARIBAS SA VAR REGS PERPETUAL USD (ISIN USF1R15XL274)	154,786	0.00
2,200,000	BNP PARIBAS SA VAR REGS PERPETUAL USD (ISIN USF1R15XL357)	1,432,440	0.04
5,000,000	BNP PARIBAS SA VAR 31/08/2033	3,953,950	0.11
6,400,000	BPCE SA VAR 13/01/2042	5,397,376	0.15
4,000,000	BPCE SA VAR 25/01/2035	3,877,440	0.11
2,000,000	BPCE SA 1.375% 23/12/2026	1,965,950	0.06
6,800,000	CNP ASSURANCES VAR PERPETUAL	4,658,156	0.13
2,300,000	CREDIT AGRICOLE SA VAR PERPETUAL EUR (ISIN FR0013533999)	1,997,274	0.06
4,100,000	CREDIT AGRICOLE SA VAR REGS PERPETUAL USD (ISIN USF2R125CF03)	3,612,472	0.10
4,000,000	CREDIT AGRICOLE SA VAR REGS PERPETUAL USD (ISIN USF2R125CJ25)	2,911,201	0.08
1,600,000	ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR0013534336)	1,234,128	0.04
4,600,000	ELECTRICITE DE FRANCE VAR REGS PERPETUAL	4,323,621	0.12
2,700,000	ENGIE SA 4.25% 11/01/2043	2,723,220	0.08
900,000	ENGIE SA 7.00% 30/10/2028	1,085,894	0.03
26,000,000	FRENCH REPUBLIC OAT 0% 25/02/2024	25,427,480	0.72
90,000,000	FRENCH REPUBLIC OAT 0.50% 25/05/2029	78,704,100	2.24
5,000,000	FRENCH REPUBLIC OAT 1.50% 25/05/2050	3,481,500	0.10
60,000,000	FRENCH REPUBLIC 0% 25/05/2032	46,673,400	1.33
4,000,000	LA BANQUE POSTALE VAR 05/03/2034	3,886,600	0.11
5,000,000	RCI BANQUE SA 0.50% 14/07/2025	4,629,200	0.13
6,300,000	SOCIETE GENERALE SA VAR PERPETUAL	6,049,575	0.17
2,400,000	SOCIETE GENERALE SA VAR REGS PERPETUAL USD (ISIN USF8500RAC63)	2,158,460	0.06
18,400,000	SOCIETE GENERALE SA VAR REGS 21/01/2026	16,714,822	0.47
3,800,000	TOTAL ENERGIES SE VAR PERPETUAL EUR (ISIN XS2290960876)	2,746,184	0.08
	Germany	*122,098,001*	*3.47*
2,200,000	ALLIANZ SE VAR REGS PERPETUAL USD (ISIN USX10001AA78)	1,676,940	0.05
12,000,000	ALLIANZ SE VAR 07/09/2038	11,685,960	0.33
6,350,000	BAYER AG 4.625% 26/05/2033	6,454,458	0.18
2,900,000	BAYERISCHE LANDESBANK VAR 23/09/2031	2,376,782	0.07
8,000,000	COMMERZBANK AG VAR PERPETUAL EUR (ISIN XS2189784288)	7,325,760	0.21
7,100,000	COMMERZBANK AG VAR 05/10/2023	7,051,436	0.20
4,000,000	COMMERZBANK AG VAR 05/12/2030	3,754,480	0.11
3,000,000	COMMERZBANK AG VAR 14/09/2027	2,818,650	0.08
2,900,000	COMMERZBANK AG VAR 28/02/2033	3,257,908	0.09
7,000,000	DEUTSCHE BANK AG VAR PERPETUAL EUR (ISIN DE000A30VT97)	6,964,860	0.20
9,800,000	DEUTSCHE BANK AG VAR PERPETUAL EUR (ISIN DE000DL19V55)	6,976,620	0.20
3,600,000	DEUTSCHE BANK AG VAR PERPETUAL EUR (ISIN DE000DL19WG7)	2,930,328	0.08
7,800,000	DEUTSCHE BANK AG VAR 12/12/2030	8,350,904	0.24
6,300,000	DEUTSCHE BANK AG VAR 24/06/2032	5,546,961	0.16
20,000,000	GERMANY 0% 15/08/2031	16,559,600	0.46
2,600,000	HOWOGE WOHNUNGS 0% 01/11/2024	2,445,378	0.07
1,500,000	HOWOGE WOHNUNGS 0.625% 01/11/2028	1,228,530	0.03
5,600,000	LEG IMMOBILIEN SE 0.375% 17/01/2026	5,025,328	0.14
5,000,000	RWE AG 4.125% 13/02/2035	4,879,350	0.14
900,000	VERTICAL HOLDCO GMBH 6.625% REGS 15/07/2028	697,426	0.02
6,400,000	VONOVIA SE 1.375% 28/01/2026	5,845,952	0.17
4,200,000	VONOVIA SE 1.625% 01/09/2051	2,058,420	0.06
6,300,000	VONOVIA SE 4.75% 23/05/2027	6,185,970	0.18
	Guernsey	*3,306,040*	*0.09*
4,000,000	SIRIUS REAL ESTATE LIMITED 1.125% 22/06/2026	3,306,040	0.09
	Hungary	*2,518,175*	*0.07*
2,500,000	HUNGARY 5.00% 22/02/2027	2,518,175	0.07
	India	*1,999,943*	*0.06*
2,200,000	REC LTD 5.625% REGS 11/04/2028	1,999,943	0.06
	Indonesia	*43,937,811*	*1.25*
4,020,000	INDONESIA 1.85% 12/03/2031	2,980,474	0.08
2,750,000	INDONESIA 3.55% 31/03/2032	2,287,592	0.06
3,000,000	INDONESIA 4.10% 24/04/2028	2,659,578	0.08
3,200,000	INDONESIA 4.65% 20/09/2032	2,883,109	0.08
2,000,000	INDONESIA 5.45% 20/09/2052	1,864,345	0.05
30,000,000,000	INDONESIA 6.125% 15/05/2028	1,844,827	0.05
70,000,000,000	INDONESIA 6.25% 15/06/2036	4,257,093	0.12
90,000,000,000	INDONESIA 6.375% 15/04/2032	5,540,534	0.16
300,000,000,000	INDONESIA 7.125% 15/06/2043	19,620,259	0.57
	Ireland	*32,085,291*	*0.91*
3,600,000	AERCAP IRELAND CAP LTD 3.00% 29/10/2028	2,865,086	0.08
2,900,000	AERCAP IRELAND CAP LTD 4.625% 15/10/2027	2,529,326	0.07
1,600,000	AIB GROUP PLC VAR 19/11/2029	1,505,248	0.04
9,800,000	BANK OF IRELAND GROUP PLC VAR 05/06/2026	9,234,736	0.26
2,900,000	BANK OF IRELAND GROUP PLC VAR 11/08/2031	2,521,869	0.07
2,400,000	CA AUTO BANK SPA 0% 16/04/2024	2,323,032	0.07
11,100,000	CA AUTO BANK SPA 4.375% 08/06/2026	11,105,994	0.32
	Italy	*605,736,172*	*17.22*
2,800,000	ASTM SPA 1.00% 25/11/2026	2,497,796	0.07
3,000,000	AUTOSTRADE PER ITALIA SPA 1.75% 26/06/2026	2,774,460	0.08
14,000,000	AUTOSTRADE PER ITALIA SPA 2.00% 15/01/2030	11,764,900	0.33
2,500,000	AUTOSTRADE PER ITALIA SPA 2.25% 25/01/2032	2,033,600	0.06
3,100,000	AUTOSTRADE PER ITALIA SPA 4.75% 24/01/2031	3,062,397	0.09
51,184	COOPERATIVA MURATORI AND CEMENTISTI CMC DI RAVEN SOCIETA COOP 2.00% 31/12/2026	512	0.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
9,600,000	ENI SPA 4.25% 19/05/2033	9,534,144	0.27
6,200,000	FINECOBANK SPA VAR 23/02/2029	6,162,800	0.18
4,900,000	FNM SPA 0.75% 20/10/2026	4,356,492	0.12
4,200,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2105110329)	3,974,166	0.11
5,600,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2463450408)	4,868,360	0.14
14,520,000	INTESA SANPAOLO SPA VAR REGS 20/06/2054	13,260,047	0.38
12,600,000	INTESA SANPAOLO SPA VAR REGS 21/11/2033	12,141,619	0.34
10,200,000	INTESA SANPAOLO SPA VAR 14/03/2029	11,184,282	0.32
5,400,000	INTESA SANPAOLO SPA VAR 20/02/2034	5,350,158	0.15
3,000,000	INTESA SANPAOLO SPA 1.00% 19/11/2026	2,696,700	0.08
600,000	INTESA SANPAOLO SPA 4.198% 01/06/2032	410,843	0.01
50,000,000	ITALY BTP 0% 15/01/2024	49,018,000	1.40
21,500,000	ITALY BTP 0.95% 01/03/2037	14,500,890	0.41
5,000,000	ITALY BTP 2.00% 01/02/2028	4,647,350	0.13
40,000,000	ITALY BTP 3.45% 01/03/2048	35,195,600	1.00
4,050,000	ITALY BTP 4.00% 01/02/2037	3,995,042	0.11
8,000,000	ITALY BTP 4.00% 17/10/2049	5,568,983	0.16
8,000,000	ITALY BTP 4.50% 01/03/2026	8,149,520	0.23
10,000,000	ITALY BTP 4.75% 01/09/2044	10,612,400	0.30
4,085,000	ITALY BTP 5.00% 01/09/2040	4,458,410	0.13
40,000,000	ITALY BTP 6.00% 01/05/2031	45,900,000	1.31
750,000	ITALY BTP 6.50% 01/11/2027	834,608	0.02
2,950,000	ITALY BTP 7.25% 01/11/2026	3,273,261	0.09
6,000,000	ITALY BTPI 0.25% 20/11/2023	5,972,519	0.17
23,005,000	ITALY BTPI 0.40% 11/04/2024	22,961,052	0.65
40,000,000	ITALY BTPI 1.40% 26/05/2025	39,694,613	1.13
40,000,000	ITALY CCT FRN 15/04/2029	39,700,000	1.13
35,000,000	ITALY FRN 15/10/2030	34,402,550	0.98
25,000,000	ITALY 0.95% 01/06/2032	19,530,000	0.55
19,600,000	ITALY 1.50% 30/04/2045	12,142,200	0.34
2,650,000	ITALY 3.25% 01/03/2038	2,374,639	0.07
45,000,000	ITALY 4.00% 30/04/2035	44,529,750	1.27
48,050,000	ITALY 4.00% 30/10/2031	48,465,152	1.39
28,500,000	ITALY 4.45% 01/09/2043	28,977,660	0.82
2,600,000	LEASYS SPA 0% 22/07/2024	2,480,400	0.07
14,000,000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA VAR 14/03/2028	13,993,840	0.40
3,400,000	POSTE ITALIANE SPA VAR PERPETUAL	2,595,254	0.07
2,100,000	POSTE ITALIANE SPA 0.50% 10/12/2028	1,724,919	0.05
1,000,000	TELECOM ITALIA SPA 4.00% 11/04/2024	987,890	0.03
3,400,000	UNICREDIT SPA VAR 15/01/2032	2,976,394	0.08
	Ivory Coast	*2,027,662*	*0.06*
2,600,000	IVORY COAST 4.875% REGS 30/01/2032	2,027,662	0.06
	Japan	*29,538,183*	*0.84*
560,000,000	JAPAN JGBI 0.10% 10/03/2025	3,920,202	0.11
300,000,000	JAPAN JGBI 0.10% 10/03/2026	2,127,613	0.06
11,200,000	MITSUBISHI UFJ FINANCIAL GROUP INC VAR 19/09/2025	11,034,688	0.32
10,000,000	MIZUHO FINANCIAL GROUP INC 4.157% 20/05/2028	9,935,500	0.28
2,600,000	SOFTBANK GROUP CORP 2.125% 06/07/2024	2,520,180	0.07
	Jersey	*811,532*	*0.02*
2,300,000	G CTY EUROPE LIMITED VAR PERPETUAL	811,532	0.02
	Luxembourg	*64,873,588*	*1.84*
3,800,000	ACEF HOLDING SCA 0.75% 14/06/2028	3,110,110	0.09
3,100,000	ADLER GROUP SA 2.25% 27/04/2027	1,137,359	0.03
4,500,000	ALTICE FRANCE HOLDING SA 8.00% REGS 15/05/2027	2,634,165	0.07
5,000	AMUNDI REAL ASSETS FUNDING SCA 0% 28/06/2024	4,862,344	0.14
9,700,000	ARD FINANCE SA 5.00% REGS 30/06/2027	7,558,046	0.21
600,000	AROUNDTOWN SA VAR PERPETUAL GBP	250,628	0.01
2,000,000	AROUNDTOWN SA 1.625% 31/01/2028	1,415,220	0.04
450,000	MEDTRONIC GLOBAL HOLDINGS S C A 1.75% 02/07/2049	286,763	0.01
3,400,000	SEGRO CAPITAL SARL 1.25% 23/03/2026	3,081,488	0.09
400,000	SELP FINANCE S.A.R.L 1.50% 20/11/2025	367,720	0.01
4,800,000	SELP FINANCE S.A.R.L 3.75% 10/08/2027	4,499,136	0.13
5,400,000	SES SA VAR PERPETUAL EUR (ISIN XS2010028343)	4,603,014	0.13
1,700,000	SES SA 2.00% 02/07/2028	1,483,250	0.04
10,000,000	SES SA 3.50% 14/01/2029	9,245,500	0.26
15,000,000	TLG FINANCE SARL VAR PERPETUAL	6,331,950	0.18
4,500,000	TRATON FINANCE LUXEMBOURG SA 0% 14/06/2024	4,319,595	0.12
9,800,000	TRATON FINANCE LUXEMBOURG SA 4.00% 16/09/2025	9,687,300	0.28
	Mexico	*47,440,318*	*1.35*
2,800,000	MEXICO 2.659% 24/05/2031	2,137,599	0.06
500,000	MEXICO 2.875% 08/04/2039	377,805	0.01
7,500,000	MEXICO 3.25% 16/04/2030	6,133,296	0.17
4,460,000	MEXICO 3.50% 12/02/2034	3,425,983	0.10
3,000,000	MEXICO 4.50% 22/04/2029	2,676,104	0.08
1,600,000	MEXICO 6.338% 04/05/2053	1,497,005	0.04
100,000	MEXICO 7.50% 03/06/2027	507,904	0.01
2,000,000	MEXICO 7.50% 26/05/2033	9,859,657	0.28
1,000,000	MEXICO 7.75% 13/11/2042	4,800,173	0.14
700,000	MEXICO 7.75% 29/05/2031	3,540,665	0.10
1,000,000	MEXICO 8.50% 18/11/2038	5,212,493	0.15
300,000	MEXICO 8.50% 31/05/2029	1,586,611	0.05
1,400,000	PETROLEOS MEXICANOS PEMEX 10.00% REGS 07/02/2033	1,176,231	0.03
5,940,000	UNITED MEXICAN STATES 4.28% 14/08/2041	4,508,792	0.13
	Netherlands	*101,753,148*	*2.89*
2,900,000	ABERTIS INFRSESTRUCTURAS FINANCE BV VAR PERPETUAL	2,414,801	0.07
2,000,000	ABN AMRO BANK NV VAR PERPETUAL EUR (ISIN XS2131567138)	1,804,920	0.05
9,000,000	ABN AMRO BANK NV VAR 22/02/2033	8,812,980	0.25
9,200,000	ABN AMRO BANK NV 5.25% 26/05/2026	10,379,816	0.28
500,000	ATF NETHERLANDS BV VAR PERPETUAL	216,600	0.01
7,800,000	ATHORA NETHERLANDS NV VAR 31/08/2032	7,227,558	0.21
3,800,000	BNP PARIBAS ISSUANCE BV 0.80% 144A 12/08/2024	3,281,479	0.09

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
7,100,000	BNP PARIBAS ISSUANCE BV 6.625% 22/06/2026	8,198,321	0.23
600,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS2202900424)	525,396	0.01
8,800,000	ENEL FINANCE INTERNATIONAL NV 4.50% 20/02/2043	8,625,848	0.25
900,000	ENEL FINANCE INTERNATIONAL NV 5.625% 14/08/2024	1,041,091	0.03
5,700,000	GSK CONSUMER HEALTHCARE CAPITAL 1.25% 29/03/2026	5,293,476	0.15
2,000,000	GSK CONSUMER HEALTHCARE CAPITAL 2.125% 29/03/2034	1,674,740	0.05
4,600,000	HEIMSTADEN BOSTAD TREASURY BV 0.625% 24/07/2025	3,814,458	0.11
30,000	IBERDROLA INTERNATIONAL BV 6.75% 15/07/2036	31,110	0.00
12,200,000	ING GROUP NV VAR PERPETUAL USD (ISIN US456837AY94)	8,012,191	0.23
300,000	NE PROPERTY COOPERATIEF U.A. 1.75% 23/11/2024	285,129	0.01
50,000	NETHERLANDS 2.75% 15/01/2047	51,006	0.00
50,000	NETHERLANDS 4.00% 15/01/2037	56,868	0.00
50,000	NETHERLANDS 5.50% 15/01/2028	55,634	0.00
2,438,000	OCI N V 4.625% REGS 15/10/2025	2,174,267	0.06
3,020,000	PETROBRAS GLOBAL FINANCE BV 6.50% 03/07/2033	2,711,938	0.08
10,900,000	SAGAX EURO MTN BV 1.625% 24/02/2026	9,775,665	0.28
10,200,000	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 3.625% 24/02/2043	10,050,060	0.28
1,000,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS1795406658)	926,170	0.03
1,500,000	VOLKSWAGEN FINANCIAL SERVICES NV 1.875% 03/12/2024	1,634,994	0.05
1,400,000	WINTERSHALL DEA FINANCE BV 0.452% 25/09/2023	1,387,386	0.04
1,400,000	WINTERSHALL DEA FINANCE BV 0.84% 25/09/2025	1,289,246	0.04
	New Zealand	*75,388,365*	*2.14*
140,000,000	NEW ZEALAND 0.50% 15/05/2024	75,388,365	2.14
	Norway	*7,277,998*	*0.21*
940,000	DNB BANK ASA VAR PERPETUAL	812,415	0.02
6,000,000	DNB BANK ASA VAR 10/06/2026	6,465,583	0.19
	Panama	*3,635,984*	*0.10*
3,800,000	PANAMA 6.40% 14/02/2035	3,635,984	0.10
	Peru	*4,236,658*	*0.12*
2,150,000	PERU 1.862% 01/12/2032	1,519,662	0.04
3,570,000	PERU 3.00% 15/01/2034	2,716,996	0.08
	Philippines	*5,239,739*	*0.15*
2,365,000	PHILIPPINES 2.65% 10/12/2045	1,465,910	0.04
1,780,000	PHILIPPINES 3.229% 29/03/2027	1,545,875	0.04
400,000	PHILIPPINES 4.625% 17/07/2028	367,413	0.01
1,000,000	PHILIPPINES 5.00% 17/07/2033	929,111	0.03
1,000,000	PHILIPPINES 5.17% 13/10/2027	931,430	0.03
	Poland	*21,117,423*	*0.60*
68,000,000	POLAND 1.75% 25/04/2032	11,201,634	0.32
5,500,000	POLAND 4.875% 04/10/2033	4,957,108	0.14
2,000,000	POLAND 5.50% 04/04/2053	1,850,541	0.05
3,300,000	POLAND 5.50% 16/11/2027	3,108,140	0.09
	Portugal	*2,605,675*	*0.07*
2,500,000	PORTUGAL 4.125% 14/04/2027	2,605,675	0.07
	Romania	*9,167,071*	*0.26*
3,300,000	ROMANIA 2.00% REGS 14/04/2033	2,337,060	0.07
400,000	ROMANIA 2.00% REGS 28/01/2032	294,292	0.01
7,850,000	ROMANIA 3.00% REGS 27/02/2027	6,535,719	0.18
	Saudi Arabia	*29,755,978*	*0.85*
4,400,000	SAUDI ARABIA 2.25% REGS 02/02/2033	3,258,460	0.09
2,800,000	SAUDI ARABIA 3.25% REGS 17/11/2051	1,809,837	0.05
5,800,000	SAUDI ARABIA 4.50% REGS 26/10/2046	4,679,393	0.13
4,000,000	SAUDI ARABIA 4.75% REGS 18/01/2028	3,640,257	0.10
5,020,000	SAUDI ARABIA 4.875% REGS 18/07/2033	4,608,737	0.13
11,200,000	SAUDI ARABIA 5.50% REGS 25/10/2032	10,804,253	0.32
1,250,000	SAUDI ARABIAN OIL COMPANY 2.25% REGS 24/11/2030	955,041	0.03
	Slovenia	*2,152,776*	*0.06*
1,000,000	SLOVENIA 1.25% 22/03/2027	928,570	0.03
1,195,000	SLOVENIA 4.625% 09/09/2024	1,224,206	0.03
	Spain	*249,556,494*	*7.09*
800,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR PERPETUAL EUR	776,576	0.02
10,600,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR PERPETUAL EUR (ISIN ES0813211002)	10,518,380	0.30
10,300,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR 10/05/2026	10,213,480	0.29
4,500,000	BANCO DE SABADELL SA VAR 07/02/2029	4,415,400	0.13
7,500,000	BANCO DE SABADELL SA VAR 07/06/2029	7,485,825	0.21
11,000,000	BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN ES0213900220)	9,944,000	0.28
10,000,000	BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS1692931121)	9,619,400	0.27
7,200,000	BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS2342620924)	5,417,208	0.15
10,800,000	BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS2388378981)	7,149,708	0.20
6,000,000	BANCO SANTANDER SA VAR 24/03/2028	5,156,370	0.15
4,000,000	BANCO SANTANDER SA VAR 30/06/2024	3,647,149	0.10
8,900,000	BANCO SANTANDER SA 5.125% 25/01/2030	9,692,563	0.28
2,400,000	BANKINTER SA VAR PERPETUAL EUR (ISIN XS2199369070)	2,289,432	0.07
1,600,000	CAIXABANK SA VAR PERPETUAL EUR (ISIN ES0840609004)	1,552,304	0.04
2,400,000	CAIXABANK SA VAR PERPETUAL EUR (ISIN ES0840609038)	1,638,528	0.05
7,400,000	CAIXABANK SA VAR PERPETUAL EUR (ISIN XS1880365975)	7,344,870	0.21

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
15,000,000	CAIXABANK SA VAR 13/04/2026	14,175,600	0.40
1,000,000	INMOBILIARIA COLONIAL SOCIMI SA 1.625% 28/11/2025	939,630	0.03
6,700,000	SANTANDER CONSUMER FINANCE S.A 4.50% 30/06/2026	6,702,546	0.19
100,000	SPAIN 3.45% 30/07/2066	91,270	0.00
1,500,000	SPAIN 4.20% 31/01/2037	1,600,335	0.05
50,000	SPAIN 4.90% 30/07/2040	57,624	0.00
1,650,000	SPAIN 5.15% 31/10/2044	1,979,819	0.06
100,150,000	SPAIN 5.75% 30/07/2032	119,323,717	3.39
2,850,000	SPAIN 5.90% 30/07/2026	3,059,988	0.09
1,950,000	SPAIN 6.00% 31/01/2029	2,222,864	0.06
2,900,000	WERFENLIFE SA 0.50% 28/10/2026	2,541,908	0.07
	Sweden	*53,092,836*	*1.51*
9,800,000	CASTELLUM AB VAR PERPETUAL	6,971,132	0.20
4,300,000	HEIMSTADEN HOLDING BV VAR PERPETUAL EUR (ISIN XS2357357768)	2,131,983	0.06
4,568,000	SAMHALLSBYGGNADSBOLAGET I NORDEN AB VAR PERPETUAL EUR (ISIN XS2010032618)	918,625	0.03
5,500,000	SAMHALLSBYGGNADSBOLAGET I NORDEN AB VAR PERPETUAL EUR (ISIN XS2272358024)	1,104,180	0.03
1,612,000	SKANDINAVISKA ENSKILDA BANKEN AB VAR 31/10/2028	1,591,286	0.05
15,000,000	SKANDINAVISKA ENSKILDA BANKEN AB 3.875% 09/05/2028	14,832,150	0.42
12,800,000	SKANDINAVISKA ENSKILDA BANKEN AB 4.125% 29/06/2027	12,788,992	0.36
12,900,000	SVENSKA HANDELSBANKEN AB 3.75% 05/05/2026	12,754,488	0.36
	Switzerland	*54,389,734*	*1.55*
5,490,000	UBS GROUP INC VAR REGS PERPETUAL USD (ISIN USH42097CS44)	4,041,868	0.11
7,000,000	UBS GROUP INC VAR REGS 12/05/2026 USD (ISIN USH42097DA27)	6,455,848	0.18
15,325,000	UBS GROUP INC VAR 03/11/2026	13,664,076	0.39
5,300,000	UBS GROUP INC VAR 17/04/2025	5,131,778	0.15
18,000,000	UBS GROUP INC VAR 21/03/2025	17,455,860	0.50
8,400,000	UBS GROUP INC 5.959% REGS 12/01/2034	7,640,304	0.22
	Togo	*338,368*	*0.01*
400,000	BANQUE OUEST AFRICAINE D 5.00% REGS 27/07/2027	338,368	0.01
	United Kingdom	*82,071,798*	*2.33*
1,160,000	ANTOFAGASTA PLC 2.375% REGS 14/10/2030	870,585	0.02
13,200,000	BARCLAYS PLC VAR 02/11/2033	13,101,273	0.37
6,100,000	BARCLAYS PLC VAR 09/08/2029	4,890,797	0.14
3,500,000	BARCLAYS PLC VAR 31/01/2027	3,325,595	0.09
600,000	BARCLAYS PLC 3.25% 12/02/2027	613,508	0.02
600,000	BELLIS ACQUISITION COMPANY PLC 3.25% REGS 16/02/2026	587,275	0.02
2,200,000	HSBC HOLDINGS PLC VAR PERPETUAL USD (ISIN US404280CN71)	1,536,451	0.04
400,000	LLOYDS BANKING GROUP PLC VAR PERPETUAL GBP (ISIN XS2080995405)	422,066	0.01
9,100,000	LLOYDS BANKING GROUP PLC VAR 24/08/2030	8,350,888	0.24
6,100,000	NATIONAL GRID PLC 4.275% 16/01/2035	6,030,948	0.17
2,600,000	NATWEST GROUP PLC VAR 06/09/2028	2,522,104	0.07
11,000,000	NATWEST MARKETS PLC VAR REGS 22/03/2025	10,098,323	0.29
300,000	PEARSON FUNDING FIVE PLC 3.75% 04/06/2030	296,955	0.01
600,000	ROLLS ROYCE PLC 5.75% REGS 15/10/2027	650,166	0.02
5,400,000	SANTANDER UK GROUP HOLDINGS PLC VAR 15/03/2025	4,740,863	0.13
6,000,000	SANTANDER UK GROUP HOLDINGS PLC VAR 16/11/2027	6,866,492	0.20
1,800,000	STANDARD CHARTERED PLC VAR REGS 23/03/2025	1,585,996	0.05
5,000,000	SYNTHOMER PLC 3.875% REGS 01/07/2025	4,635,350	0.13
8,200,000	VIRGIN MONEY UK PLC VAR 29/10/2028	7,707,016	0.22
2,000,000	VMED O2 UK FINANCING I PLC 4.50% REGS 15/07/2031	1,774,911	0.05
1,800,000	VODAFONE GROUP PLC VAR 04/06/2081 USD (ISIN US92857WBV19)	1,464,236	0.04
	United States of America	*703,520,086*	*20.00*
1,000,000	AIR LEASE CORP 1.875% 15/08/2026	815,454	0.02
15,850,000	ALLY FINANCIAL INC 4.75% 09/06/2027	13,517,537	0.38
3,900,000	AT&T INC VAR PERPETUAL	3,605,394	0.10
1,150,000	BANK OF AMERICA CORP VAR PERPETUAL	943,369	0.03
23,000,000	BANK OF AMERICA CORP VAR 02/04/2026	20,245,270	0.58
10,000,000	BANK OF AMERICA CORP VAR 22/04/2025	8,786,526	0.25
3,000,000	BANK OF AMERICA CORP VAR 22/07/2027	2,740,642	0.08
3,000,000	BANK OF AMERICA VAR 27/04/2033	2,590,037	0.07
2,000,000	BBVA BANCOMER SA TEXAS AGENCY 1.875% REGS 18/09/2025	1,692,539	0.05
13,000,000	BERKSHIRE HATHWAY ENERGY CO 4.60% 01/05/2053	10,243,905	0.29
3,050,000	BOEING CO 2.196% 04/02/2026	2,568,122	0.07
850,000	BRITISH AIRWAYS PASS THRU CERTIFICATES SERIES 2020 4.25% REGS 15/11/2032	371,004	0.01
5,700,000	CCO HOLDINGS LLC/CCO HOLDINGS CAPITAL CORP 4.50% 01/05/2032	4,172,860	0.12
3,850,000	CHARTER COMMUNICATIONS OPERATING LLC/ CAPITAL CORP 3.50% 01/06/2041	2,391,341	0.07
4,350,000	DUKE ENERGY CORP VAR 15/01/2082	2,976,580	0.08
1,300,000	ENCORE CAPITAL GROUP INC 5.375% REGS 15/02/2026	1,331,404	0.04
900,000	ENERGY TRANSFER OPERATING LP 2.90% 15/05/2025	783,577	0.02
50,000	ENLINK MIDSTREAM LLC 5.625% 144A 15/01/2028	44,469	0.00
900,000	ENLINK MIDSTREAM PARTNERS LP 5.45% 01/06/2047	679,529	0.02
10,910,000	GOLDMAN SACHS GROUP INC VAR 24/01/2025	9,742,700	0.28
65,000,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 3.25% 28/04/2025	8,316,163	0.24
5,600,000	JP MORGAN CHASE BANK NA VAR 01/06/2025	4,881,137	0.14
10,700,000	JPMORGAN CHASE AND CO VAR 22/04/2027 USD (ISIN US46647PCF18)	9,785,743	0.28
5,000,000	JPMORGAN CHASE AND CO VAR 22/09/2027	4,539,138	0.13
8,000,000	KRAFT HEINZ FOODS COMPANY FRN 09/05/2025	8,014,160	0.23
1,000,000	LIBERTY MUTUAL GROUP INC VAR REGS 23/05/2059	951,770	0.03
1,050,000	LOWE'S COMPANIES INC 3.00% 15/10/2050	634,148	0.02
7,900,000	LOWE'S COMPANIES INC 4.25% 01/04/2052	5,929,345	0.17

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
18,000,000	MORGAN STANLEY VAR 18/02/2026	15,665,280	0.45
20,700,000	MORGAN STANLEY VAR 25/01/2034	21,735,621	0.62
7,300,000	MORGAN STANLEY VAR 30/05/2025	6,358,159	0.18
11,750,000	MPLX LP 4.95% 14/03/2052	9,164,677	0.26
2,400,000	MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 2.50% 24/03/2026	2,194,889	0.06
3,000,000	MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 3.325% 24/03/2025	2,698,320	0.08
3,000,000	MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 3.375% 24/04/2030	2,235,169	0.06
2,100,000	MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 3.50% 15/03/2031	1,335,357	0.04
8,830,000	NEXTERA ENERGY CAPITAL HOLDING PLC VAR 15/03/2082	6,842,967	0.19
1,550,000	NEXTERA ENERGY CAPITAL HOLDING PLC 6.051% 01/03/2025	1,429,396	0.04
6,150,000	PENSKE TRUCK LEASING CO LP 5.75% 144A 24/05/2026	5,591,765	0.16
3,200,000	PENSKE TRUCK LEASING CO LP 6.20% 144A 15/06/2030	2,953,797	0.08
5,100,000	PRICOA GLOBAL FUNDING I 1.20% REGS 01/09/2026	4,123,427	0.12
6,400,000	PROLOGIS EURO FINANCE LLC 4.25% 31/01/2043	5,935,552	0.17
800,000	THERMO FISHER SCIENTIFIC INC 1.875% 01/10/2049	518,168	0.01
56,000,000	USA T-BONDS 1.50% 15/02/2030	43,990,607	1.25
180,000,000	USA T-BONDS 1.75% 30/06/2024	159,160,173	4.53
11,200,000	USA T-BONDS 2.875% 15/05/2032	9,522,342	0.27
15,000,000	USA T-BONDS 2.875% 15/05/2052	11,414,772	0.32
210,000,000	USA T-BONDS 2.875% 15/08/2028	181,386,066	5.16
29,000,000	USA T-BONDS 3.375% 15/11/2048	24,053,836	0.68
9,950,000	USA T-BONDS 5.00% 15/05/2037	10,343,445	0.29
24,500,000	USA T-BONDS 6.125% 15/08/2029	24,935,444	0.71
500,000	VERIZON COMMUNICATIONS INC 1.875% 19/09/2030	445,342	0.01
7,500,000	VISTRA OPERATIONS COMPANY LLC 5.125% 144A 13/05/2025	6,703,460	0.19
2,135,000	WARNERMEDIA HOLDINGS INCORPORATION 3.428% 15/03/2024	1,919,895	0.05
8,250,000	WARNERMEDIA HOLDINGS INCORPORATION 6.412% 15/03/2026	7,568,297	0.22
	Uruguay	*4,044,284*	*0.11*
4,063,316	URUGUAY 5.75% 28/10/2034	4,044,284	0.11
	Convertible bonds	**347,820**	**0.01**
	France	*347,820*	*0.01*
7,378	ACCOR SA 0.70% 07/12/2027 CV	347,820	0.01
	ETC Securities	**126,963,841**	**3.61**
	Ireland	*126,963,841*	*3.61*
1,817,456	AMUNDI PHYSICAL GOLD ETC	126,963,841	3.61
	Warrants, Rights	**105,008**	**0.00**
	Canada	*2,471*	*0.00*
80,000	CLEVER LEAVES HOLDING WARRANT 18/12/2025	2,471	0.00
	Italy	*16,812*	*0.00*
11,880	INDUSTRIAL STAR OF ITALY 4 SPA WRT 10/06/27	5,108	0.00
12,240	INDUSTRIAL STARS OF ITALY 4 S P A WARRANT ON ISI 10/06/27	6,120	0.00
11,880	INDUSTRIAL STARS OF ITALY 4 S P A WARRANT 10/06/2027	5,584	0.00
	United States of America	*85,725*	*0.00*
1,346	ADVANTAGE SOLUTIONS INC WARRANT ON ADV US 28/10/2025	160	0.00
168,881	CIPHER MINING INC WARRANT 22/10/2025	77,398	0.00
40,500	LIVE VOX HOLDINGS INC WRT 18/06/2026	8,167	0.00
27,066	SHIFT TECHNOLOGIES INC WARRANT 2022	-	0.00
Shares/Units of UCITS/UCIS		**233,851,503**	**6.64**
	Shares/Units in investment funds	**233,851,503**	**6.64**
	Ireland	*14,849,893*	*0.42*
7,249	GLOBAL MULTI ASSET GROWTH Z1	6,147,944	0.17
127,000	INVESCO MARKETS PLC-MORNINGSTAR US ENER INFRA MLP UCITS ETF	4,990,949	0.14
60,000	SSGA SPDR ETFS EUROPE I PLC ETF	3,711,000	0.11
	Jersey	*76,753*	*0.00*
10,000	WISDOMTREE COMMODITY SECURITIES LIMITED USD (ISIN GB00B15KXV33)	76,753	0.00
	Luxembourg	*218,924,857*	*6.22*
865,000	AMUNDI JAPAN TOPIX UCITS ETF - EUR (C)	80,250,375	2.28
30,863,491	AMUNDI MSCI EMERGING MARKETS UCITS ETF - EUR (C)	136,009,232	3.86
5,000	AMUNDI S.F. - EURO COMMODITIES - I EUR NON DIST	2,665,250	0.08
2,108	MULTI UNITS LUXEMBOURG SICAV LYXOR MSCI RUSSIA UCITS ETF	-	0.00
Derivative instruments		**4,267,314**	**0.12**
	Options	**4,267,314**	**0.12**
	Luxembourg	*3,905,733*	*0.11*
13,600,000	AUD(C)/USD(P)OTC - 0.663 - 14.09.23 CALL	33,091	0.00
2,750,000	EUR EURIBOR 6 MONTHS - 1.86 - 19.05.27 CALL	140,087	0.00
5,000,000	EUR EURIBOR 6 MONTHS - 1.86 - 19.05.27 PUT	715,743	0.02
8,200,000	EUR(P)/JPY(C)OTC - 154.00 - 12.10.23 PUT	36,195	0.00
21,230,000	EUR(P)/MXN(C)OTC - 20.50 - 20.07.23 PUT	2,041,568	0.07
7,000,000	EUR(P)/NOK(C)OTC - 10.30 - 20.07.23 PUT	1	0.00
6,500,000	EUR(P)/NOK(C)OTC - 10.30 - 20.07.23 PUT	1	0.00
8,200,000	EUR(P)/NOK(C)OTC - 10.90 - 20.07.23 PUT	737	0.00
7,600,000	EUR(P)/NOK(C)OTC - 11.90 - 20.07.23 PUT	89,216	0.00
11,400,000	EUR(P)/USD(C)OTC - 1.08 - 21.09.23 PUT	82,752	0.00
6,950,000	USD(C)/CHF(P)OTC - 0.89 - 12.10.23 CALL	66,321	0.00
40,000,000	USD(C)/HKD(P)OTC - 7.78 - 20.07.23 CALL	256,305	0.01
38,000,000	USD(C)/HKD(P)OTC - 7.79 - 12.10.23 CALL	170,639	0.00
8,000,000	USD(C)/TWD(P)OTC - 30.00 - 20.07.23 CALL	262,031	0.01
4,300,000	USD(C)/TWD(P)OTC - 31.70 - 20.07.23 CALL	3,033	0.00
9,400,000	USD(P)/JPY(C)OTC - 138.00 - 20.07.23 PUT	8,013	0.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
	United States of America	*361,581*	*0.01*
221	S&P 500 INDEX - 4,000 - 15.09.23 PUT	361,581	0.01
Short positions		**-1,327,217**	**-0.04**
Derivative instruments		**-1,327,217**	**-0.04**
	Options	**-1,327,217**	**-0.04**
	Luxembourg	*-1,327,217*	*-0.04*
-21,230,000	EUR(P)/MXN(C)OTC - 19.60 - 20.07.23 PUT	-1,029,267	-0.04
-13,500,000	EUR(P)/NOK(C)OTC - 10.30 - 20.07.23 PUT	-2	0.00
-8,200,000	EUR(P)/NOK(C)OTC - 10.90 - 20.07.23 PUT	-737	0.00
-5,700,000	EUR(P)/USD(C)OTC - 1.05 - 20.07.23 PUT	-	0.00
-20,000,000	USD(C)/HKD(P)OTC - 7.78 - 20.07.23 CALL	-128,152	0.00
-38,000,000	USD(C)/HKD(P)OTC - 7.85 - 12.10.23 CALL	-17,874	0.00
-40,000,000	USD(C)/HKD(P)OTC - 7.85 - 20.07.23 CALL	-4,700	0.00
-4,300,000	USD(C)/TWD(P)OTC - 30.00 - 20.07.23 CALL	-140,842	0.00
-8,000,000	USD(C)/TWD(P)OTC - 31.70 - 20.07.23 CALL	-5,643	0.00
Total securities portfolio		**3,418,226,242**	**97.12**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		USD	
Long positions		**371,252,886**	**89.96**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**338,966,126**	**82.13**
	Shares	**77,666,209**	**18.82**
	Belgium	*1,487,766*	*0.36*
15,566	ANHEUSER BUSCH INBEV SA/NV	880,203	0.21
1,686	KBC GROUPE	117,576	0.03
5,531	UCB SA	489,987	0.12
	Canada	*637,512*	*0.15*
12,470	AGNICO EAGLE MINES	623,321	0.15
284	AGNICO EAGLE MINES USD	14,191	0.00
	Curacao	*270,307*	*0.07*
5,503	SLB	270,307	0.07
	Denmark	*2,374,942*	*0.58*
12,072	NOVO NORDISK	1,944,642	0.48
16,184	VESTAS WIND SYSTEM A/S	430,300	0.10
	France	*9,247,527*	*2.24*
14,271	ACCOR SA	529,680	0.13
10,107	AIR LIQUIDE	1,810,590	0.44
21,002	AXA SA	619,229	0.15
2,156	BNP PARIBAS	135,769	0.03
722	CAP GEMINI SE	136,706	0.03
4,837	CIE GENERALE DES ETABLISSEMENTS MICHELIN SA	142,800	0.03
2,551	COMPAGNIE DE SAINT-GOBAIN SA	155,104	0.04
1,680	DANONE SA	102,898	0.02
23,512	DASSAULT SYSTEMES SE	1,042,096	0.25
796	KERING	439,081	0.11
890	LOREAL SA	414,710	0.10
822	LVMH MOET HENNESSY LOUIS VUITTON SE	773,940	0.19
8,458	SANOFI	906,158	0.22
3,085	SCHNEIDER ELECTRIC SA	560,260	0.14
13,699	TOTAL ENERGIES SE	785,392	0.19
5,972	VINCI SA	693,114	0.17
	Germany	*6,396,784*	*1.55*
3,201	ADIDAS NOM	620,859	0.15
423	ALLIANZ SE-NOM	98,390	0.02
1,518	BAYERISCHE MOTORENWERKE	186,349	0.05
8,326	DEUTSCHE BOERSE AG	1,536,048	0.37
4,167	DEUTSCHE TELEKOM AG-NOM	90,815	0.02
437	DR PORSCHE AKTIENGESELLSCHAFT PREFERRED STOCK	54,232	0.01
768	HANNOVER RUECK SE	162,844	0.04
1,395	HUGO BOSS AG	108,880	0.03
17,172	INFINEON TECHNOLOGIES AG-NOM	707,889	0.17
4,259	MERCK KGAA	704,188	0.17
3,819	SAP SE	521,399	0.13
6,497	SIEMENS AG-NOM	1,081,238	0.26
27,831	SIEMENS ENERGY AG	491,283	0.12
1,658	VONOVIA SE NAMEN AKT REIT	32,370	0.01
	Ireland	*3,717,226*	*0.90*
13,481	CRH PLC	742,742	0.18
1,220	EATON CORP	245,305	0.06
3,047	FLUTTER ENTERTAINMENT PLC	612,498	0.15
2,999	JOHNSON CONTROLS INTERNATIONAL PLC	204,352	0.05
13,291	KERRY GROUP A	1,296,053	0.31
6,481	MEDTRONIC PLC	570,782	0.14
238	TRANE TECHNOLOGIES PLC	45,494	0.01
	Italy	*3,290,502*	*0.80*
245,817	ENEL SPA	1,654,174	0.41
6,625	ENI SPA	95,278	0.02
9,735	PRYSMIAN SPA	406,567	0.10
217,225	SNAM RETE GAS	1,134,483	0.27
	Netherlands	*5,554,791*	*1.35*
3,314	AERCAP HOLDINGS NV	210,605	0.05
5,677	AIRBUS BR BEARER SHS	819,786	0.20
1,743	ASML HOLDING N.V.	1,260,768	0.31
1,593	BE SEMICONDUCTOR INDUSTRIES NV BESI	172,580	0.04
7,686	EURONEXT	522,412	0.13
1,981	FERRARI NV	647,301	0.16
42,619	ING GROUP NV	573,684	0.14
2,900	KONINKLIJKE AHOLD DELHAIZE	98,904	0.02
316,136	KONINKLIJKE KPN NV	1,127,492	0.27
6,912	STELLANTIS NV	121,259	0.03
	Spain	*2,243,878*	*0.54*
126,913	BANCO SANTANDER SA	468,694	0.11
77,602	IBERDROLA SA	1,011,731	0.24
18,035	INDITEX	697,718	0.17
4,520	REPSOL	65,735	0.02
	Sweden	*677,907*	*0.16*
47,119	ATLAS COPCO AB	677,907	0.16
	Switzerland	*8,951,411*	*2.17*
2,148	CHUBB LIMITED	413,533	0.10
3,126	CIE FINANCIERE RICHEMONT SA	529,888	0.13
10,048	DSM FIRMENICH LTD	1,081,109	0.26
2,316	LONZA GROUP AG N	1,380,843	0.33
20,737	NESTLE SA	2,494,083	0.61
2,856	NOVARTIS AG-NOM	287,312	0.07
7,217	ROCHE HOLDING LTD	2,206,311	0.53
2,382	SCHINDLER HOLDING PS	558,332	0.14
	United Kingdom	*12,297,568*	*2.98*
2,501	ANGLO AMERICAN PLC	71,001	0.02
14,061	ASTRAZENECA PLC	2,015,731	0.49
21,407	DIAGEO	919,614	0.22
33,336	HSBC HOLDINGS PLC	263,485	0.06
1,168,648	LLOYDS BANKING GROUP PLC	647,638	0.16
66,270	PRUDENTIAL PLC	933,930	0.23

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		USD	
21,129	RECKITT BENCKISER GROUP PLC	1,588,089	0.38
5,353	RELX PLC	178,372	0.04
20,670	SHELL PLC	615,576	0.15
34,074	SHELL PLC	1,025,837	0.25
42,977	SMITH & NEPHEW	692,814	0.17
16,510	SMITHS GROUP	345,073	0.08
10,287	SSE PLC	240,771	0.06
37,890	TESCO PLC	119,657	0.03
18,957	UNILEVER	987,530	0.24
1,757,160	VODAFONE GROUP	1,652,450	0.40
	United States of America	*20,518,088*	*4.97*
655	ABBVIE INC	88,215	0.02
1,195	ADOBE INC	584,343	0.14
6,248	ADVANCED MICRO DEVICES INC	711,710	0.17
908	ALNYLAM PHARMACEUTICALS	172,466	0.04
7,402	ALPHABET INC SHS C	895,420	0.22
7,302	AMERICAN ELECTRIC POWER INC	614,828	0.15
3,508	AMERICAN TOWER REDIT	680,166	0.16
1,421	APPLE INC	275,631	0.07
193	APPLIED MATERIALS INC	27,896	0.01
35,302	AT&T INC	562,537	0.14
1,490	AUTODESK INC	304,869	0.07
14,110	BAKER HUGHES REGISTERED SHS A	446,017	0.11
13,884	BANK OF NEW YORK MELLON CORP	618,116	0.15
11,343	BOSTON SCIENTIFIC CORP	613,203	0.15
1,514	BRISTOL MYERS SQUIBB CO	96,805	0.02
176	BROADCOM INC	152,668	0.04
1,194	CDW CORP	219,099	0.05
4,620	CENTENE	311,619	0.08
2,872	CISCO SYSTEMS INC	148,597	0.04
1,891	CME GROUP INC	350,383	0.08
13,345	COCA-COLA CO	803,502	0.19
10,868	COMCAST CLASS A	451,565	0.11
1,925	DANAHER CORP	462,000	0.11
189	DEERE & CO	76,560	0.02
2,269	ESTEE LAUDER COMPANIES INC-A	445,564	0.11
4,342	GRAPHIC PACKAGING HOLDING CO	104,338	0.03
26,335	HEWLETT PACKARD ENTERPRISE	442,165	0.11
2,312	HOME DEPOT INC	717,830	0.17
4,930	INTERCONTINENTALEXCHANGE GROUP	557,435	0.14
4,230	INTL BUSINESS MACHINES CORP	565,889	0.14
987	JP MORGAN CHASE & CO	143,510	0.03
580	KIMBERLY-CLARK CORP	80,011	0.02
3,472	LAS VEGAS SANDS	201,341	0.05
7,550	MERCK AND CO INC	870,893	0.21
1,918	META PLATFORMS INC	550,428	0.13
3,385	MICRON TECHNOLOGY INC	213,627	0.05
3,475	MICROSOFT CORP	1,183,377	0.29
8,056	NATL INSTRUMENTS	462,414	0.11
4,706	NEXTERA ENERGY INC	349,091	0.08
8,378	ORGANON AND COMPANY	174,262	0.04
15,602	PFIZER INC	572,125	0.14
3,601	PROCTER AND GAMBLE CO	546,164	0.13
4,375	PURE STORAGE INC - CLASS A	161,044	0.04
662	ROCKWELL AUTOMATION INC	218,096	0.05
1,798	ROSS STORES INC	201,610	0.05
2,198	SALESFORCE.COM	464,240	0.11
662	TEXAS INSTRUMENTS	119,173	0.03
3,486	TJX COMPANIES INC	295,543	0.07
351	TRACTOR SUPPLY	77,606	0.02
406	ULTA BEAUTY INC.	191,062	0.05
2,694	VISA INC-A	639,502	0.15
2,177	WALT DISNEY CO/THE	194,319	0.05
136	WW GRAINGER INC	107,214	0.03
	Bonds	**244,064,279**	**59.13**
	Argentina	*785,469*	*0.19*
1,352,000	ARGENTINA VAR 09/07/2030	451,960	0.11
1,022,000	ARGENTINA 1.00% 09/07/2029	333,509	0.08
	Austria	*204,349*	*0.05*
200,000	ERSTE GROUP BANK AG 1.50% 07/04/2026	204,349	0.05
	Belgium	*913,590*	*0.22*
205,000	ANHEUSER-BUSCH INBEV SA/NV 2.00% 17/03/2028	209,267	0.05
700,000	SOLVAY SA VAR PERPETUAL EUR (ISIN BE6324000858)	704,323	0.17
	Bermuda	*1,001,790*	*0.24*
1,000,000	OOREDOO INTERNATIONAL FINANCE LTD 5.00% REGS 19/10/2025	1,001,790	0.24
	Bulgaria	*379,013*	*0.09*
350,000	BULGARIA 4.50% REGS 27/01/2033	379,013	0.09
	Canada	*427,544*	*0.10*
448,000	MASONITE INTERNATIONAL CORP 5.375% 144A 01/02/2028	427,544	0.10
	Cayman Islands	*2,169,196*	*0.53*
900,000	AMERICAN AIRLINES AADVATAGE LOYALTY LP LIMITED 5.50% 144A 20/04/2026	892,692	0.22
434,000	AMERICAN AIRLINES AADVATAGE LOYALTY LP LIMITED 5.75% 144A 20/04/2029	422,017	0.10
900,000	MELCO RESORTS FINANCE LTD 4.875% REGS 06/06/2025	854,487	0.21
	Chile	*2,163,807*	*0.52*
1,310,000	CHILE 4.34% 07/03/2042	1,165,717	0.28
1,000,000	EMBOTELLADORA ANDINA SA 5.00% REGS 01/10/2023	998,090	0.24
	China	*1,491,570*	*0.36*
1,500,000	CHINA 3.25% 19/10/2023	1,491,570	0.36
	Colombia	*1,693,160*	*0.41*
1,200,000	COLOMBIA 8.125% 21/05/2024	1,224,960	0.30
590,000	EMPRESAS PUBLICAS DE MEDELLIN ESP EPM 4.25% 144A 18/07/2029	468,200	0.11

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		USD	
	Croatia	*4,002,320*	*0.97*
4,000,000	CROATIA 6.00% REGS 26/01/2024	4,002,320	0.97
	Czech Republic	*465,610*	*0.11*
491,000	ENERGO PRO AS 8.50% REGS 04/02/2027	465,610	0.11
	Denmark	*218,108*	*0.05*
200,000	ORSTED 3.75% 01/03/2030	218,108	0.05
	Dominican Republic	*539,149*	*0.13*
550,000	DOMINICAN REPUBLIC 7.45% REGS 30/04/2044	539,149	0.13
	Egypt	*191,673*	*0.05*
220,000	EGYPT 4.75% REGS 11/04/2025	191,673	0.05
	Finland	*668,702*	*0.16*
403,000	NOKIA CORP 2.00% 11/03/2026	414,093	0.10
250,000	NORDEA BANK ABP VAR PERPETUAL	254,609	0.06
	France	*16,050,492*	*3.90*
200,000	ACCOR SA 2.375% 29/11/2028	196,369	0.05
400,000	AEROPORTS DE PARIS 1.00% 13/12/2027	393,925	0.10
300,000	ARVAL SERVICE LEASE SA 3.375% 04/01/2026	319,140	0.08
100,000	ARVAL SERVICE LEASE SA 4.125% 13/04/2026	108,110	0.03
400,000	ARVAL SERVICE LEASE SA 4.75% 22/05/2027	440,576	0.11
884,000	AXA SA 4.50% PERPETUAL	752,444	0.19
100,000	BANQUE FEDERAL CRED MUTUEL 4.375% 02/05/2030	108,371	0.03
200,000	BNP PARIBAS SA VAR REGS PERPETUAL USD (ISIN USF1R15XK938)	192,710	0.05
400,000	BNP PARIBAS SA VAR REGS PERPETUAL USD (ISIN USF1R15XL357)	284,144	0.07
120,000	BNP PARIBAS SA 1.125% 11/06/2026	120,439	0.03
277,000	BNP PARIBAS SA 1.25% 19/03/2025	287,598	0.07
500,000	BNP PARIBAS SA 2.375% 17/02/2025	526,931	0.13
450,000	BNP PARIBAS SA 4.40% 144A 14/08/2028	425,507	0.10
250,000	BPCE SA 3.25% 144A 11/01/2028	226,485	0.05
250,000	BPCE SA 3.50% 144A 23/10/2027	226,683	0.05
200,000	BPCE SA 4.375% 13/07/2028	216,614	0.05
100,000	CARREFOUR BANQUE 4.079% 05/05/2027	107,397	0.03
200,000	CGG 7.75% REGS 01/04/2027	183,068	0.04
100,000	CNP ASSURANCES 1.25% 27/01/2029	90,350	0.02
200,000	COMPAGNIE DE SAINT GOBAIN SA 3.50% 18/01/2029	214,355	0.05
600,000	CONSTELLIUM SE 3.125% REGS 15/07/2029	553,648	0.13
400,000	CREDIT AGRICOLE SA VAR REGS PERPETUAL USD (ISIN USF2R125CF03)	384,508	0.09
300,000	CREDIT AGRICOLE SA VAR 11/07/2029	325,245	0.08
300,000	CREDIT AGRICOLE SA 3.375% 28/07/2027	319,032	0.08
200,000	CREDIT MUTUEL ARKEA VAR 25/10/2029	207,469	0.05
200,000	CREDIT MUTUEL ARKEA 3.375% 19/09/2027	212,010	0.05
100,000	EDENRED 3.625% 13/06/2031	107,884	0.03
200,000	ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR0013534336)	168,304	0.04
300,000	ELECTRICITE DE FRANCE VAR REGS PERPETUAL	307,635	0.07
400,000	ELIS SA 1.75% 11/04/2024	427,637	0.10
200,000	ELIS SA 2.875% 15/02/2026	208,449	0.05
250,000	ENGIE SA 7.00% 30/10/2028	329,086	0.08
200,000	FNAC DARTY SA 2.625% 30/05/2026	209,092	0.05
300,000	FORVIA 3.125% 15/06/2026	308,650	0.07
200,000	FRENCH REPUBLIC OAT 5.75% 25/10/2032	268,388	0.07
650,000	FRENCH REPUBLIC OAT 6.00% 25/10/2025	752,884	0.19
200,000	GECINA 1.375% 26/01/2028	197,593	0.05
200,000	ILIAD SA 5.375% 14/06/2027	215,959	0.05
300,000	ILIAD SA 5.625% 15/02/2030	317,870	0.08
800,000	LA BANQUE POSTALE VAR PERPETUAL	579,635	0.14
200,000	LA BANQUE POSTALE VAR 21/09/2028	237,023	0.06
100,000	LA MONDIALE SOCIETE D ASSURANCE A FORME MUTUELLE 0.75% 20/04/2026	98,946	0.02
423,000	LOXAM SAS 2.875% REGS 15/04/2026	429,502	0.10
200,000	LVMH MOET HENNESSY LOUIS VUITTON SE 0.125% 11/02/2028	189,699	0.05
400,000	LVMH MOET HENNESSY LOUIS VUITTON SE 0.75% 26/05/2024	425,381	0.10
200,000	ORANGE SA 8.125% 28/01/2033	293,804	0.07
80,000	RCI BANQUE SA 4.50% 06/04/2027	85,689	0.02
700,000	RENAULT SA 2.50% 01/04/2028	679,823	0.17
400,000	REXEL SA 2.125% 15/06/2028	385,808	0.09
400,000	SOCIETE GENERALE SA VAR REGS PERPETUAL USD (ISIN USF8500RAA08)	297,556	0.07
482,000	SPCM SA 3.125% REGS 15/03/2027	434,889	0.11
100,000	TOTALENERGIES CAPITAL INTERNATIONAL 3.75% 10/04/2024	98,563	0.02
100,000	VEOLIA ENVIRONMENT SA VAR PERPETUAL	90,342	0.02
500,000	VERALLIA SASU 1.625% 14/05/2028	481,273	0.12
	Germany	*5,370,955*	*1.30*
100,000	BAYER AG VAR 25/03/2082	101,275	0.02
200,000	CHEPLAPHARM 4.375% REGS 15/01/2028	200,362	0.05
400,000	COMMERZBANK AG VAR 05/12/2030	409,614	0.10
200,000	DEUTSCHE BANK AG VAR 11/01/2029	217,070	0.05
200,000	DEUTSCHE BANK AG 2.625% 12/02/2026	206,570	0.05
200,000	DEUTSCHE BANK AG 4.00% 29/11/2027	215,634	0.05
600,000	DEUTSCHE LUFTHANSA AG 2.875% 16/05/2027	603,770	0.15
700,000	DEUTSCHE LUFTHANSA AG 3.00% 29/05/2026	726,928	0.19
500,000	EVONIK INDUSTRIES AG 2.25% 25/09/2027	509,524	0.12
200,000	FRESENIUS SE AND CO KGAA 5.00% 28/11/2029	220,888	0.05
250,000	GERMANY BUND 4.75% 04/07/2034	333,827	0.08
800,000	HENKEL AG AND CO KGAA 1.75% 17/11/2026	712,528	0.17
500,000	MAHLE GMBH 2.375% 14/05/2028	412,840	0.10
408,000	NOVELIS SHEET INGOT GMBH 3.375% REGS 15/04/2029	391,900	0.09
100,000	ROBERT BOSCH GMBH 3.625% 02/06/2030	108,225	0.03
	Guatemala	*552,346*	*0.13*
580,000	GUATEMALA 5.375% REGS 24/04/2032	552,346	0.13
	Hong Kong (China)	*2,734,693*	*0.66*
1,500,000	AIRPORT AUTHORITY 4.875% REGS 12/01/2026	1,489,695	0.36
200,000	HONG KONG 4.50% REGS 11/01/2028	200,762	0.05
1,050,000	LENOVO GROUP LTD 5.875% 24/04/2025	1,044,236	0.25

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		USD	
	Hungary	*7,757,159*	*1.88*
450,000,000	HUNGARY 3.00% 27/10/2038	847,817	0.21
597,400,000	HUNGARY 3.25% 22/10/2031	1,354,829	0.33
4,000,000	HUNGARY 5.75% 22/11/2023	4,001,440	0.96
520,000,000	HUNGARY 9.50% 21/10/2026	1,553,073	0.38
	Indonesia	*10,463,927*	*2.54*
2,050,000	INDONESIA 5.375% REGS 17/10/2023	2,048,893	0.50
380,000	INDONESIA 5.45% 20/09/2052	386,460	0.09
4,650,000	INDONESIA 5.875% REGS 15/01/2024	4,670,972	1.14
600,000	INDONESIA 7.75% REGS 17/01/2038	752,262	0.18
2,000,000	INDONESIA 8.50% REGS 12/10/2035	2,605,340	0.63
	Ireland	*1,423,574*	*0.34*
650,000	AERCAP IRELAND CAP LTD 4.50% 15/09/2023	647,985	0.15
595,000	GE CAPITAL INTL FUNDING 4.418% 15/11/2035	564,875	0.14
200,000	SMURFIT KAPPA ACQUISITIONS UNLIMITED COMPAGNY 2.875% 15/01/2026	210,714	0.05
	Italy	*8,311,059*	*2.01*
200,000	AMPLIFON SPA 1.125% 13/02/2027	196,509	0.05
100,000	ASSICURAZIONI GENERALI SPA VAR PERPETUAL	106,248	0.03
500,000	AUTOSTRADE PER ITALIA SPA 5.875% 09/06/2024	554,223	0.13
170,000	BANCO BPM SPA VAR 14/06/2028	184,465	0.04
628,000	BANCO BPM SPA 1.75% 28/01/2025	653,213	0.15
300,000	ENEL SPA 5.625% 21/06/2027	350,928	0.09
200,000	ENI SPA VAR PERPETUAL	201,558	0.05
150,000	ENI SPA 3.625% 29/01/2029	160,874	0.04
200,000	INFRASTRUTTURE WIRELESS ITALINAE SPA 1.875% 08/07/2026	202,823	0.05
300,000	INTESA SANPAOLO SPA VAR REGS 21/11/2033	315,393	0.08
350,000	INTESA SANPAOLO SPA 3.928% 15/09/2026	373,346	0.09
200,000	INTESA SANPAOLO SPA 4.198% 01/06/2032	149,410	0.04
150,000	INTESA SANPAOLO SPA 5.625% 08/03/2033	163,480	0.04
200,000	INTESA SANPAOLO SPA 6.625% REGS 20/06/2033	199,260	0.05
800,000	INTESA SANPAOLO SPA 6.625% 13/09/2023	876,143	0.20
250,000	INTESA SANPAOLO VITA S P A 2.375% 22/12/2030	206,537	0.05
100,000	IREN S.P.A 1.95% 19/09/2025	103,625	0.03
450,000	ITALY BTP 6.00% 01/05/2031	563,365	0.14
400,000	ITALY BTP 7.25% 01/11/2026	484,221	0.12
150,000	ITALY 9.00% 01/11/2023	166,270	0.04
200,000	LEONARDO SPA 1.50% 07/06/2024	212,392	0.05
797,000	LEONARDO SPA 2.375% 08/01/2026	824,807	0.19
200,000	NEXI SPA 1.625% 30/04/2026	199,369	0.05
100,000	NEXI SPA 2.125% 30/04/2029	91,161	0.02
100,000	PIRELLI C SPA 4.25% 18/01/2028	107,419	0.03
100,000	TELECOM ITALIA SPA 1.625% 18/01/2029	84,019	0.02
200,000	TELECOM ITALIA SPA 2.875% 28/01/2026	203,860	0.05
200,000	TELECOM ITALIA SPA 3.00% 30/09/2025	206,295	0.05
200,000	UNICREDIT SPA VAR REGS 30/06/2035	169,846	0.04
	Ivory Coast	*962,107*	*0.23*
1,040,000	IVORY COAST 5.25% REGS 22/03/2030	962,107	0.23
	Liberia	*93,973*	*0.02*
100,000	ROYAL CARIBBEAN CRUISES LTD 5.375% 144A 15/07/2027	93,973	0.02
	Luxembourg	*8,692,835*	*2.11*
5,300	AMUNDI REAL ASSETS FUNDING SCA 0% 28/06/2024	5,623,107	1.36
600,000	DANA FINANCING LUXEMBOURG S A R L 3.00% REGS 15/07/2029	533,119	0.13
22,400,000	EUROPEAN INVESTMENT BANK EIB 8.50% 17/09/2024	1,181,039	0.29
749,000	MEDTRONIC GLOBAL HOLDINGS S C A 1.375% 15/10/2040	549,000	0.13
1,000,000	TELECOM ITALIA CAPITAL SA 6.00% 30/09/2034	806,570	0.20
	Mauritius	*362,353*	*0.09*
450,000	INDIA CLEANTECH ENERGY 4.70% REGS 10/08/2026	362,353	0.09
	Mexico	*10,356,178*	*2.51*
280,000	MEXICO 4.75% 08/03/2044	240,929	0.06
450,000	MEXICO 6.05% 11/01/2040	457,592	0.11
500,000	MEXICO 6.75% 27/09/2034	545,580	0.13
2,010,000	MEXICO 7.50% 08/04/2033	2,291,601	0.56
720,000	MEXICO 7.50% 26/05/2033	3,872,478	0.93
720,000	MEXICO 8.30% 15/08/2031	850,507	0.21
260,000	PETROLEOS MEXICANOS PEMEX 10.00% REGS 07/02/2033	238,321	0.06
1,380,000	PETROLEOS MEXICANOS PEMEX 6.49% 23/01/2027	1,227,538	0.30
600,000	UNITED MEXICAN STATES 6.35% 09/02/2035	631,632	0.15
	Morocco	*494,856*	*0.12*
480,000	KINGDOM OF MOROCCO 6.50% REGS 08/09/2033	494,856	0.12
	Netherlands	*15,524,673*	*3.76*
200,000	ABERTIS INFRSESTRUCTURAS FINANCE BV VAR PERPETUAL EUR (ISIN XS2256949749)	196,701	0.05
500,000	ABN AMRO BANK NV 2.375% 01/06/2027	509,268	0.12
300,000	ABN AMRO BANK NV 4.00% 16/01/2028	321,170	0.08
600,000	ABN AMRO BANK NV 4.80% REGS 18/04/2026	575,082	0.14
110,000	ASEA BROWN BOVERI FINANCE ABB FINANCE BV 3.25% 16/01/2027	118,101	0.03
100,000	BMW FINANCE NV 3.625% 22/05/2035	109,191	0.03
442,000	CNH INDUSTRIAL NV 4.50% 15/08/2023	441,633	0.11
395,000	COCO COLA HBC FINANCE BV 2.75% 23/09/2025	420,650	0.10
400,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS2202900424)	382,138	0.09
300,000	COOPERATIEVE RABOBANK UA 3.75% 21/07/2026	280,431	0.07
400,000	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 7.50% 24/01/2033	569,986	0.14
1,000,000	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 8.75% 15/06/2030	1,198,760	0.29
300,000	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 9.25% 01/06/2032	381,972	0.09
600,000	EDP FINANCE BV 1.625% 26/01/2026	619,068	0.15

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		USD	
600,000	ENBW INTERNATIONAL FINANCE BV 3.625% 22/11/2026	650,934	0.16
200,000	ENEL FINANCE INTERNATIONAL NV 3.875% 09/03/2029	217,895	0.05
300,000	ENEL FINANCE INTERNATIONAL NV 5.625% 14/08/2024	378,610	0.09
400,000	ENEL FINANCE INTERNATIONAL NV 7.50% REGS 14/10/2032	443,112	0.11
409,000	GOODYEAR DUNLOP TIRES EUROPE 2.75% REGS 15/08/2028	376,810	0.09
200,000	IBERDROLA INTERNATIONAL BV VAR PERPETUAL EUR (ISIN XS1890845875)	212,248	0.05
500,000	IBERDROLA INTERNATIONAL BV VAR PERPETUAL EUR (ISIN XS2244941147)	449,247	0.11
300,000	IBERDROLA INTERNATIONAL BV 6.75% 15/07/2036	339,408	0.08
729,000	OCI N V 4.625% REGS 15/10/2025	709,301	0.17
300,000	SAIPEM FINANCE INTERNATIONAL BV 3.125% 31/03/2028	295,300	0.07
500,000	SAIPEM FINANCE INTERNATIONAL BV 3.375% 15/07/2026	517,696	0.13
200,000	SHELL INTERNATIONAL FINANCE BV 0.75% 15/08/2028	188,374	0.05
700,000	SHELL INTERNATIONAL FINANCE BV 2.75% 06/04/2030	627,067	0.15
876,000	SHELL INTERNATIONAL FINANCE BV 2.875% 10/05/2026	835,099	0.20
200,000	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 0.50% 05/09/2034	163,266	0.04
400,000	STELLANTIS NV 2.00% 20/03/2025	421,606	0.10
800,000	TELEFONICA EUROPE BV 8.25% 15/09/2030	925,192	0.22
700,000	TENNET HOLDING BV VAR PERPETUAL	719,458	0.17
500,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 2.80% 21/07/2023	499,120	0.12
100,000	UNIVERSAL MUSIC GROUP NV 4.00% 13/06/2031	108,973	0.03
200,000	VOLKSWAGEN INTERNATIONAL FINANCE NV 3.75% 28/09/2027	213,411	0.05
100,000	VOLKSWAGEN INTERNATIONAL FINANCE NV 4.125% 15/11/2025	108,395	0.03
	Nigeria	*588,490*	*0.14*
700,000	NIGERIA 7.143% REGS 23/02/2030	588,490	0.14
	Norway	*209,638*	*0.05*
200,000	ADEVINTA ASA 2.625% REGS 15/11/2025	209,638	0.05
	Oman	*1,806,676*	*0.44*
1,500,000	NATIONAL BANK OF OMAN 5.625% 25/09/2023	1,498,455	0.37
320,000	OMAN 6.75% REGS 17/01/2048	308,221	0.07
	Panama	*5,049,906*	*1.22*
310,000	PANAMA 6.70% 26/01/2036	332,311	0.08
200,000	PANAMA 6.853% 28/03/2054	208,554	0.05
2,700,000	PANAMA 7.125% 29/01/2026	2,820,879	0.68
1,400,000	PANAMA 9.375% 01/04/2029	1,688,162	0.41
	Philippines	*6,594,354*	*1.60*
2,000,000	PHILIPPINES 10.625% 16/03/2025	2,192,380	0.53
200,000	PHILIPPINES 4.625% 17/07/2028	200,424	0.05
550,000	PHILIPPINES 5.00% 17/07/2033	557,513	0.14
2,000,000	PHILIPPINES 5.50% 30/03/2026	2,038,960	0.49
650,000	PHILIPPINES 6.375% 15/01/2032	723,385	0.18
700,000	PHILIPPINES 9.50% 02/02/2030	881,692	0.21
	Poland	*3,142,643*	*0.76*
3,170,000	POLAND 4.00% 22/01/2024	3,142,643	0.76
	Portugal	*820,634*	*0.20*
200,000	EDP ENERGIAS DE PORTUGAL VAR 14/03/2082 EUR (ISIN PTEDPYOM0020)	168,675	0.04
500,000	EDP ENERGIAS DE PORTUGAL VAR 30/04/2079	543,002	0.13
100,000	EDP ENERGIAS DE PORTUGAL 3.875% 26/06/2028	108,957	0.03
	Qatar	*1,527,012*	*0.37*
1,000,000	QATAR 5.103% REGS 23/04/2048	998,940	0.24
400,000	QATAR 9.75% REGS 15/06/2030	528,072	0.13
	Romania	*2,308,497*	*0.56*
100,000	ROMANIA 6.00% REGS 25/05/2034	99,550	0.02
600,000	ROMANIA 6.625% REGS 17/02/2028	618,204	0.15
1,270,000	ROMANIA 6.625% REGS 27/09/2029	1,441,990	0.35
140,000	ROMANIA 7.125% REGS 17/01/2033	148,753	0.04
	Saudi Arabia	*3,885,858*	*0.94*
2,000,000	SAUDI ARABIA 4.00% REGS 17/04/2025	1,958,240	0.47
920,000	SAUDI ARABIA 5.00% REGS 18/01/2053	856,262	0.21
1,100,000	SAUDI ARABIA 5.25% REGS 16/01/2050	1,071,356	0.26
	Slovenia	*1,659,703*	*0.40*
1,450,000	SLOVENIA 5.125% 30/03/2026	1,659,703	0.40
	South Africa	*3,327,436*	*0.81*
37,700,000	SOUTH AFRICA 8.00% 31/01/2030	1,765,469	0.44
14,700,000	SOUTH AFRICA 8.50% 31/01/2037	595,848	0.14
22,250,000	SOUTH AFRICA 8.875% 28/02/2035	966,119	0.23
	South Korea	*1,046,556*	*0.25*
1,050,000	SOUTH KOREA 3.875% 11/09/2023	1,046,556	0.25
	Spain	*5,416,872*	*1.31*
800,000	BANCO DE SABADELL SA VAR 24/03/2026	830,513	0.19
200,000	BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS1793250041)	188,302	0.05
800,000	BANCO SANTANDER SA VAR PERPETUAL USD	765,824	0.19
200,000	BANCO SANTANDER SA 2.125% 08/02/2028	196,101	0.05
400,000	BANCO SANTANDER SA 3.49% 28/05/2030	348,564	0.08
200,000	BANCO SANTANDER SA 3.875% 16/01/2028	214,608	0.05
200,000	CELLNEX FINANCE COMPANY 1.00% 15/09/2027	187,953	0.05
200,000	CELLNEX TELECOM SA 1.75% 23/10/2030	176,421	0.04
400,000	CELLNEX TELECOM SA 2.375% 16/01/2024	431,613	0.10
420,000	GRIFOLS SA 2.25% REGS 15/11/2027	416,417	0.10
200,000	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 2.75% 25/03/2025	210,373	0.05

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		USD	
200,000	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 3.75% 25/03/2029	190,927	0.05
500,000	SANTANDER CONSUMER FINANCE S.A 0% 23/02/2026	486,891	0.12
400,000	SPAIN 5.15% 31/10/2044	523,632	0.13
200,000	SPAIN 6.00% 31/01/2029	248,733	0.06
	Sweden	*1,451,239*	*0.35*
300,000	INTRUM AB 3.00% REGS 15/09/2027	227,565	0.06
200,000	INTRUM AB 3.50% REGS 15/07/2026	163,048	0.04
100,000	INTRUM AB 4.875% REGS 15/08/2025	90,742	0.02
400,000	VATTENFALL AB 3.75% 18/10/2026	434,711	0.11
500,000	VOLVO CAR AB 2.125% 02/04/2024	535,173	0.12
	Turkey	*949,893*	*0.23*
930,000	TURKEY 9.875% 15/01/2028	949,893	0.23
	United Arab Emirates	*1,393,354*	*0.34*
1,700,000	GOVERNMENT OF SHARJAH 4.00% REGS 28/07/2050	1,094,494	0.27
300,000	UAE INTL GOVT OBND 4.951% REGS 07/07/2052	298,860	0.07
	United Kingdom	*19,041,275*	*4.62*
300,000	ASTRAZENECA PLC 1.375% 06/08/2030	241,650	0.06
200,000	BARCLAYS PLC VAR 02/11/2033	216,568	0.05
600,000	BP CAPITAL MARKETS PLC VAR PERPETUAL USD	546,564	0.13
250,000	CREDIT AGRICOLE SA LONDON BRANCH VAR 144A 16/06/2026	230,398	0.06
951,000	DIAGEO CAPITAL PLC 2.125% 29/04/2032	773,715	0.19
500,000	HSBC HOLDINGS PLC VAR PERPETUAL EUR	461,837	0.11
600,000	HSBC HOLDINGS PLC 6.50% 20/05/2024	762,438	0.18
200,000	INTERNATIONAL GAME TECHNOLOGY PLC 2.375% REGS 15/04/2028	196,264	0.05
300,000	INTERNATIONAL GAME TECHNOLOGY PLC 3.50% REGS 15/06/2026	316,663	0.08
457,000	INTERNATIONAL GAME TECHNOLOGY PLC 4.125% REGS 15/04/2026	434,173	0.11
500,000	JAGUAR LAND ROVER PLC 4.50% REGS 01/10/2027	440,745	0.11
800,000	LLOYDS BANK PLC 7.50% 15/04/2024	1,025,218	0.25
500,000	LLOYDS BANKING GROUP PLC VAR PERPETUAL EUR	498,680	0.12
300,000	NATIONAL GRID PLC 0.25% 01/09/2028	271,479	0.07
200,000	NOMAD FOODS BONDCO PLC 2.50% REGS 24/06/2028	192,153	0.05
500,000	ROLLS ROYCE GROUP PLC 4.625% REGS 16/02/2026	537,508	0.13
100,000	ROLLS ROYCE PLC 1.625% 09/05/2028	92,522	0.02
200,000	SANTANDER UK PLC 4.00% 13/03/2024	197,488	0.05
870,000	TECHNIPFMC PLC 6.50% REGS 01/02/2026	861,839	0.21
1,000,000	UK GILT 2.75% 07/09/2024	1,233,079	0.30
1,400,000	UK GILT 4.50% 07/09/2034	1,795,013	0.43
1,800,000	UK GILT 4.75% 07/12/2038	2,353,173	0.56
500,000	UK GILT 5.00% 07/03/2025	632,863	0.15
1,300,000	UK GILT 6.00% 07/12/2028	1,752,740	0.42
331,000	VIRGIN MEDIA SECURED FINANCE PLC 5.00% REGS 15/04/2027	382,494	0.09
200,000	VODAFONE GROUP PLC VAR 03/10/2078 EUR	199,952	0.05
1,500,000	VODAFONE GROUP PLC VAR 04/06/2081	1,187,070	0.29
500,000	VODAFONE GROUP PLC VAR 04/06/2081 USD (ISIN US92857WBV19)	443,745	0.11
100,000	VODAFONE GROUP PLC VAR 30/08/2084	109,956	0.03
660,000	VODAFONE GROUP PLC 3.75% 16/01/2024	653,288	0.16
	United States of America	*76,346,417*	*18.51*
464,000	7 ELEVEN INC 0.80% REGS 10/02/2024	449,690	0.11
500,000	ABBVIE INC 2.60% 21/11/2024	479,840	0.12
850,000	ABBVIE INC 3.20% 21/11/2029	768,740	0.19
400,000	ABBVIE INC 4.25% 21/11/2049	345,148	0.08
700,000	AIR PRODUCTS CHEMICALS 2.80% 15/05/2050	502,236	0.12
504,000	ALBERTSONS COS LLC SAFEW 3.50% 144A 15/03/2029	438,631	0.11
408,000	ALEXANDRIA REAL ESTATE EQUITIES INC 4.90% 15/12/2030	395,789	0.10
500,000	ALLISON TRANSMISSION INC 5.875% 144A 01/06/2029	488,315	0.12
615,000	ANHEUSER BUSCH INBEV WORLDWIDE INC 4.35% 01/06/2040	566,040	0.14
600,000	APPLE INC 3.00% 20/06/2027	569,046	0.14
300,000	APPLE INC 4.65% 23/02/2046	296,160	0.07
100,000	AT&T INC VAR PERPETUAL	100,859	0.02
900,000	AT&T INC 2.75% 01/06/2031	760,221	0.18
300,000	AT&T INC 3.15% 04/09/2036	288,724	0.07
100,000	AVANTOR FUNDING INC 4.625% 144A 15/07/2028	92,871	0.02
100,000	BALL CORP 1.50% 15/03/2027	97,830	0.02
950,000	BALL CORP 2.875% 15/08/2030	789,688	0.19
500,000	BALL CORP 5.25% 01/07/2025	496,600	0.12
830,000	BANK OF AMERICA CORP VAR 07/02/2030	770,165	0.19
600,000	BANK OF AMERICA CORP 4.183% 25/11/2027	570,738	0.14
300,000	BANK OF AMERICA CORP 4.20% 26/08/2024	294,483	0.07
1,000,000	BANK OF AMERICA CORP 6.11% 29/01/2037	1,055,120	0.26
250,000	BERKSHIRE HATHWAY ENERGY CO 3.70% 15/07/2030	229,808	0.06
700,000	BEST BUY CO INC 1.95% 01/10/2030	565,040	0.14
200,000	BMW US CAPITAL LLC 4.15% REGS 09/04/2030	191,366	0.05
300,000	BOEING CO 2.196% 04/02/2026	275,589	0.07
300,000	BROADCOM INC 4.15% REGS 15/04/2032	271,800	0.07
300,000	BROADCOM INC 4.15% 15/11/2030	275,874	0.07
426,000	CENTENE CORP 4.25% 15/12/2027	399,158	0.10
705,000	CITIGROUP INC USA VAR PERPETUAL USD (ISIN US172967MK42)	608,471	0.15
500,000	CITIGROUP INC USA VAR PERPETUAL USD (ISIN US172967MU24)	430,140	0.10
700,000	CITIGROUP INC USA VAR 03/06/2031	584,920	0.14
1,300,000	CITIGROUP INC USA VAR 08/04/2026	1,241,786	0.30
200,000	CITIGROUP INC USA 3.20% 21/10/2026	187,282	0.05
500,000	CITIGROUP INC USA 3.75% 16/06/2024	490,540	0.12
1,000,000	CITIGROUP INC USA 5.15% 21/05/2026	1,229,678	0.30
200,000	COMCAST CORP 2.65% 01/02/2030	175,310	0.04
500,000	CROWN AMERICAS LLC/CAPITAL CORP VI 4.75% 01/02/2026	485,000	0.12

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		USD	
800,000	DELTA AIR LINES INC DE 7.375% 15/01/2026	834,832	0.20
700,000	DELTA AIR LINES INC 4.75% 144A 20/10/2028	679,945	0.16
100,000	DEUTSCHE BANK AG NY 4.10% 13/01/2026	93,561	0.02
448,000	DUKE ENERGY CORP VAR PERPETUAL	431,379	0.10
448,000	ENERGY TRANSFER OPERATING LP 2.90% 15/05/2025	425,542	0.10
700,000	ENERGY TRANSFER OPERATING LP 3.75% 15/05/2030	633,143	0.15
432,000	ENLINK MIDSTREAM LLC 5.625% 144A 15/01/2028	419,178	0.10
450,000	ENLINK MIDSTREAM PARTNERS LP 5.45% 01/06/2047	370,683	0.09
468,000	ENTEGRIS INC 4.375% 144A 15/04/2028	429,072	0.10
400,000	FEDEX CORP 2.40% 15/05/2031	332,440	0.08
600,000	FORD MOTOR CREDIT CO LLC 3.375% 13/11/2025	557,952	0.14
400,000	FORD MOTOR CREDIT CO LLC 7.35% 04/11/2027	410,100	0.10
200,000	GENERAL MOTORS CO 6.80% 01/10/2027	207,970	0.05
900,000	GENERAL MOTORS FINANCIAL CO 2.70% 20/08/2027	798,219	0.19
500,000	GENERAL MOTORS FINANCIAL CO 3.60% 21/06/2030	433,705	0.11
400,000	GENERAL MOTORS FINANCIAL CO 4.00% 15/01/2025	387,776	0.09
300,000	GOLDMAN SACHS GROUP INC 2.60% 07/02/2030	256,941	0.06
1,000,000	GOLDMAN SACHS GROUP INC 4.25% 29/01/2026	1,199,611	0.29
500,000	GOODYEAR TIRE AND RUBBER CO 5.00% 31/05/2026	489,290	0.12
466,000	HILTON GRAND ACA LLC IN 5.00% REGS 01/06/2029	414,260	0.10
200,000	HUMANA INC 3.70% 23/03/2029	183,338	0.04
421,000	INTERNATIONAL BUSINESS MACHINES CORP 0.65% 11/02/2032	354,005	0.09
200,000	IQVIA INC 2.875% REGS 15/06/2028	197,146	0.05
400,000	JP MORGAN CHASE 2013-LC11 VAR 24/03/2031	384,448	0.09
200,000	JPMORGAN CHASE AND CO VAR 22/09/2027	198,088	0.05
420,000	JPMORGAN CHASE AND CO VAR 23/03/2030	404,764	0.10
348,000	JPMORGAN CHASE AND CO 2.875% 24/05/2028	359,591	0.09
900,000	JPMORGAN CHASE AND CO 2.95% 01/10/2026	845,937	0.20
800,000	JPMORGAN CHASE AND CO 3.125% 23/01/2025	774,008	0.19
468,000	KB HOME 4.00% 15/06/2031	406,009	0.10
500,000	KRAFT HEINZ FOODS COMPANY 2.25% 25/05/2028	504,642	0.12
660,000	KRAFT HEINZ FOODS COMPANY 3.875% 15/05/2027	634,055	0.15
100,000	LAMB WESTON HOLDINGS INC 4.875% 144A 15/05/2028	95,926	0.02
900,000	LASMO (USA) INC 7.30% 15/11/2027	966,258	0.23
300,000	LEVI STRAUSS CO 3.375% 15/03/2027	311,518	0.08
600,000	LOWE'S COMPANIES INC 4.50% 15/04/2030	584,004	0.14
200,000	MARRIOTT INTERNATIONAL INC 4.625% 15/06/2030	191,666	0.05
200,000	MASTERCARD INC 3.85% 26/03/2050	173,096	0.04
100,000	MATTEL INC 3.375% 144A 01/04/2026	92,138	0.02
350,000	MATTEL INC 3.75% 144A 01/04/2029	307,941	0.07
500,000	MERCK & CO INC 0.75% 24/02/2026	452,185	0.11
400,000	MERCK & CO INC 2.90% 07/03/2024	393,584	0.10
500,000	MICROSOFT CORP 2.00% 08/08/2023	498,645	0.12
300,000	MICROSOFT CORP 2.921% 17/03/2052	223,620	0.05
800,000	MICROSOFT CORP 3.30% 06/02/2027	769,976	0.19
800,000	MORGAN STANLEY 3.125% 27/07/2026	750,288	0.18
400,000	MORGAN STANLEY 3.95% 23/04/2027	379,312	0.09
100,000	MSCI INC 3.625% 144A 01/09/2030	86,737	0.02
100,000	NETFLIX INC 3.625% 15/05/2027	106,670	0.03
700,000	NETFLIX INC 3.875% REGS 15/11/2029	745,745	0.18
704,000	NEWS CORP 3.875% 144A 15/05/2029	622,850	0.15
200,000	OMNICOM GROUP INC 2.45% 30/04/2030	168,154	0.04
500,000	ORACLE CORP 2.50% 01/04/2025	474,775	0.12
500,000	ORACLE CORP 2.65% 15/07/2026	463,270	0.11
200,000	ORGANON AND COMPANY 2.875% REGS 30/04/2028	189,867	0.05
300,000	PENSKE TRUCK LEASING CO LP 6.20% 144A 15/06/2030	302,118	0.07
750,000	PEPSICO INC 2.85% 24/02/2026	716,490	0.17
500,000	PEPSICO INC 3.60% 18/02/2028	482,200	0.12
557,000	PFIZER INC 3.00% 15/12/2026	526,816	0.13
600,000	PFIZER INC 7.20% 15/03/2039	747,660	0.18
300,000	PHILLIPS 66 2.15% 15/12/2030	245,052	0.06
100,000	PROLOGIS LP 2.125% 15/04/2027	90,249	0.02
464,000	PRUDENTIAL FINANCIAL INC 2.10% 10/03/2030	392,576	0.10
900,000	RALPH LAUREN 2.95% 15/06/2030	795,672	0.19
200,000	RAYTHEON TECHNOLOGIES CORPORATION 2.25% 01/07/2030	169,120	0.04
244,000	SIRIUS XM RADIO INC 4.00% REGS 15/07/2028	212,424	0.05
400,000	SOUTHWEST AIRLINES CO 5.125% 15/06/2027	397,400	0.10
1,000,000	SPRINT CORPORATION 7.625% 01/03/2026	1,039,380	0.25
200,000	STARBUCKS CORP 2.25% 12/03/2030	169,418	0.04
1,000,000	T MOBILE USA INC 2.25% 15/02/2026	921,550	0.22
196,000	T MOBILE USA INC 3.375% 15/04/2029	176,414	0.04
1,000,000	T MOBILE USA INC 4.75% 01/02/2028	972,790	0.24
200,000	THE WALT DISNEY COMPANY 2.00% 01/09/2029	170,392	0.04
100,000	UNION PACIFIC CORP 3.95% 10/09/2028	96,987	0.02
444,000	UNITED AIR LINES INC 4.625% REGS 15/04/2029	404,853	0.10
464,000	UNITED RENTALS INC 3.875% 15/02/2031	402,488	0.10
426,000	UNITED RENTALS NORTH AMERICA INC 5.50% 15/05/2027	419,606	0.10
4,200,000	USA T-BONDS 5.00% 15/05/2037	4,763,390	1.16
400,000	USA T-BONDS 5.375% 15/02/2031	438,469	0.11
1,400,000	USA T-BONDS 6.25% 15/05/2030	1,588,562	0.38
5,150,000	USA T-BONDS 6.75% 15/08/2026	5,486,761	1.34
4,450,000	USA T-BONDS 6.875% 15/08/2025	4,638,950	1.13
2,250,000	USA T-BONDS 7.625% 15/02/2025	2,339,076	0.57
850,000	VERIZON COMMUNICATIONS INC 3.15% 22/03/2030	757,401	0.18
1,000,000	VERIZON COMMUNICATIONS INC 3.875% 08/02/2029	940,220	0.23
900,000	VERIZON COMMUNICATIONS INC 4.329% 21/09/2028	867,843	0.21
488,000	VISTRA OPERATIONS COMPANY LLC 4.375% 144A 01/05/2029	427,551	0.10
700,000	VOLKSWAGEN GROUP OF AMERICA FINANCE 4.75% REGS 13/11/2028	676,697	0.16
700,000	WELLS FARGO AND CO VAR 02/06/2028	625,163	0.15
600,000	ZF NORTH AMERICA CAPITAL INC 4.75% 144A 29/04/2025	586,128	0.14

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		USD	
	Uruguay	*1,031,596*	*0.25*
950,000	URUGUAY 5.75% 28/10/2034	1,031,596	0.25
	ETC Securities	**16,499,079**	**4.00**
	Ireland	*13,693,105*	*3.32*
179,664	AMUNDI PHYSICAL GOLD ETC	13,693,105	3.32
	United Kingdom	*2,805,974*	*0.68*
883	UBS AG CERTIFICATE ETC	849,667	0.21
5,027	UBS AG LONDON BRANCH CERTIFICATE BCOMNGTR ETC	97,901	0.02
5,020	UBS ETC ON CMCI ALU USD	298,188	0.07
6,328	UBS ETC ON CMCI HEAT OIL USD ETC	746,704	0.18
8,710	UBS ETC ON COMCI CORN USD	813,514	0.20
	Warrants, Rights	**736,559**	**0.18**
	United Kingdom	*736,559*	*0.18*
14,687	UBS AG LONDON BRANCH CERTIFICATE	567,653	0.14
872	UBS AG LONDON CERTIFICATE	168,906	0.04
Shares/Units of UCITS/UCIS		**30,975,395**	**7.51**
	Shares/Units in investment funds	**30,975,395**	**7.51**
	France	*110,533*	*0.03*
0.1	AMUNDI EURO LIQUIDITY SRI FCP	110,533	0.03
	Ireland	*4,155,676*	*1.01*
808,287	ISHARES III PLC ISHARES CORE EUR CORP BOND UCITS ETF	4,155,676	1.01
	Luxembourg	*26,709,186*	*6.47*
8,972	AMUNDI FUNDS EMERGING MARKETS EQUITY ESG IMPROVERS Z USD QD (D)	8,715,860	2.11
13,051	AMUNDI FUNDS REAL ASSETS TARGET INCOME Z USD QTI (D)	12,731,842	3.09
2,234	AMUNDI FUNDS SICAV EMERGING MARKETS CORPORATE BOND Z USD (C)	2,116,646	0.51
3,474	AMUNDI SF EURO COMMODITIES ND I HGD	3,144,838	0.76
Derivative instruments		**1,311,365**	**0.32**
	Options	**1,311,365**	**0.32**
	Luxembourg	*174,178*	*0.04*
11,495,000	EUR(P)/USD(C)OTC - 1.10 - 31.08.23 PUT	174,178	0.04
	United States of America	*1,137,187*	*0.28*
310	10YR US TREASRY NOTE - 113.00 - 21.07.23 PUT	353,595	0.09
30	NASDAQ 100 E-MINI - 14,000 - 15.09.23 PUT	85,500	0.02
52	S&P 500 INDEX - 4,000 - 21.07.23 PUT	10,140	0.00
39	S&P 500 INDEX - 4,150 - 15.09.23 PUT	109,785	0.03
30	S&P 500 INDEX - 4,180 - 18.08.23 PUT	49,650	0.01
275	US 2YR T-NOTES - 102.50 - 25.08.23 PUT	528,517	0.13

Quantity		Market Value	% of NaV
		USD	
Short positions		**-3,664,031**	**-0.89**
Derivative instruments		**-3,664,031**	**-0.89**
	Options	**-3,664,031**	**-0.89**
	Luxembourg	*-23,538*	*-0.01*
-5,747,500	EUR(P)/USD(C)OTC - 1.07 - 31.08.23 PUT	-23,538	-0.01
	United States of America	*-3,640,493*	*-0.88*
-155	10YR US TREASRY NOTE - 112.00 - 21.07.23 PUT	-82,343	-0.02
-161	10YR US TREASRY NOTE - 113.50 - 25.08.23 PUT	-311,937	-0.08
-155	10YR US TREASRY NOTE - 114.50 - 21.07.23 CALL	-16,954	0.00
-175	3 M - 95.00 - 21.07.23 PUT	-7,000	0.00
-113	ALPHABET INC - 120.00 - 21.07.23 PUT	-29,889	-0.01
-90	ARISTA NETWORKS - 160.00 - 21.07.23 PUT	-31,050	-0.01
-578	BANK OF AMERICA CORP - 29.00 - 21.07.23 PUT	-49,130	-0.01
-350	BAXTER INTERNATIONAL INC - 42.50 - 21.07.23 PUT	-5,250	0.00
-53	BIOGEN INC - 285.00 - 21.07.23 PUT	-33,920	-0.01
-134	CELANESE SER RG - 105.00 - 18.08.23 PUT	-20,435	0.00
-194	EDISON INTERNATIONAL - 67.50 - 18.08.23 PUT	-26,675	-0.01
-198	ETSY INC - 85.00 - 21.07.23 PUT	-68,805	-0.02
-31	INTUIT - 440.00 - 18.08.23 PUT	-30,845	-0.01
-343	KROGER CO - 45.00 - 18.08.23 PUT	-18,865	0.00
-148	MCCORMICK NON VTG - 90.00 - 18.08.23 PUT	-56,240	-0.01
-304	METLIFE INC - 52.50 - 21.07.23 PUT	-6,840	0.00
-253	NEWMONT CORPORTAION - 42.50 - 18.08.23 PUT	-41,112	-0.01
-62	NIKE INC -B- - 120.00 - 21.07.23 PUT	-60,295	-0.01
-37	NVIDIA CORP - 405.00 - 21.07.23 PUT	-26,363	-0.01
-32	RUSSELL 2000 INDEX - 1,760 - 15.09.23 PUT	-61,600	-0.01
-24	S&P 500 INDEX - 4,150 - 21.07.23 CALL	-737,280	-0.18
-25	S&P 500 INDEX - 4,200 - 21.07.23 CALL	-646,250	-0.16
-30	S&P 500 INDEX - 4,320 - 18.08.23 CALL	-534,300	-0.13
-39	S&P 500 INDEX - 4,400 - 15.09.23 CALL	-579,150	-0.14
-109	TARGET CORP - 125.00 - 18.08.23 PUT	-43,055	-0.01
-30	UNITEDHEALTH GROUP - 470.00 - 18.08.23 PUT	-27,000	-0.01
-149	WALT DISNEY CO/THE - 95.00 - 21.07.23 PUT	-87,910	-0.02
Total securities portfolio		**367,588,855**	**89.07**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
Long positions		**210,597,143**	**95.88**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**209,501,403**	**95.38**
	Shares	**121,082,737**	**55.13**
	Australia	*1,440,303*	*0.66*
8,403	ANZ BANKING GROUP	121,559	0.06
8,656	BRAMBLES LIMITED	76,103	0.03
2,233	COMMONWEALTH BANK OF AUSTRALIA	136,609	0.06
838	CSL LTD	141,821	0.06
5,780	FORTESCUE METAL	78,219	0.04
11,512	IGO NL	106,762	0.05
654	MACQUARIE GROUP LIMITED	70,875	0.03
1,458	MINERAL RESOURCES LTD	63,542	0.03
4,230	NATIONAL AUSTRALIA BANK	68,057	0.03
8,333	QBE INSURANCE GROUP LTD	79,669	0.04
2,027	RIO TINTO LTD	141,840	0.06
2,735	SONIC HEALTHCARE	59,356	0.03
46,875	STOCKLAND REIT	115,257	0.05
11,779	TRANSURBAN GROUP	102,410	0.05
3,227	WOOLWORTHS GROUP LTD	78,224	0.04
	Austria	*89,491*	*0.04*
1,753	ANDRITZ AG	89,491	0.04
	Belgium	*222,909*	*0.10*
677	ELIA GROUP SA	78,735	0.04
5,634	UMICORE SA	144,174	0.06
	Bermuda	*63,866*	*0.03*
4,145	INVESCO LTD	63,866	0.03
	Brazil	*1,673,878*	*0.76*
36,985	A LIANSCE SONAE SHOPPING CENTERS SA	173,365	0.08
24,300	ATACADAO RG SA	51,758	0.02
192,760	BANCO BRADESCO-SPONSORED ADR	609,552	0.28
43,400	BANCO DO BRASIL SA	408,189	0.19
9,100	LOCALIZA RENT A CAR	118,423	0.05
37,200	NATURA CO HOLDING SA	118,534	0.05
18,000	SABESP	194,057	0.09
	Canada	*3,458,872*	*1.57*
10,368	AG GROWTH INTERNATIONAL INC	363,243	0.17
2,679	AGNICO EAGLE MINES	122,742	0.06
973	BANK OF MONTREAL	80,714	0.04
1,521	BANK OF NOVA SCOTIA	69,924	0.03
22,325	CAMECO CORP	641,203	0.28
1,600	CANADIAN IMPERIAL BANK OF COM	62,706	0.03
4,100	EMPIRE CO LTD -A- NON VOTING	106,980	0.05
4,439	GREAT WEST LIFECO	118,285	0.05
7,500	IVANHOE MINES LTD SHS A	62,807	0.03
2,020	LOBLAW COMPANIES	170,001	0.08
9,126	LUNDIN MINING	65,457	0.03
5,027	MANULIFE FINANCIAL CORP	87,277	0.04
1,200	METRO INC	62,273	0.03
5,773	NORTHLAND POWER INC	110,506	0.05
3,200	NUTRIEN LTD	173,410	0.08
4,400	POWER CORP OF CANADA	108,743	0.05
11,100	RIOCAN REAL ESTE INVESTMNT TRT	148,005	0.07
1,628	ROGERS COMMUNICATIONS SHS B	68,111	0.03
1,985	ROYAL BANK OF CANADA	174,109	0.08
7,366	TORONTO DOMINION BANK	419,448	0.18
2,005	WEST FRASER TIMBER CO LTD	158,072	0.07
700	WSP GLOBAL	84,856	0.04
	Cayman Islands	*3,987,039*	*1.82*
27,200	ALIBABA GROUP HOLDING LTD	258,330	0.12
1,480	ALIBABA GROUP HOLDING-SP ADR	113,069	0.05
6,000	BEIGENE LTD	75,371	0.03
46,200	CHAILEASE	277,374	0.13
55,500	CHINA CONCH VENTURE HOLDINGS	66,213	0.03
129,000	CHINA EDUCATION GROUP HOLDING	92,038	0.04
92,000	CHINA RESOURCES LAND LTD	357,252	0.16
11,048	JD COM INC	171,088	0.08
16,600	KINGSOFT CORP LTD	59,898	0.03
14,270	MEITUAN	204,127	0.09
18,000	NETEASE INC	321,274	0.15
33,900	NEW ORIENTAL EDUCATION AND TECHNOLOGY GROUP INC HKD	121,925	0.06
26,700	TENCENT HOLDINGS LTD	1,035,560	0.47
5,100	TRIP COM GROUP LTD	162,609	0.07
144,000	XINYI SOLAR HOLDINGS LTD	152,426	0.07
555,500	XTEP INTERNATIONAL	518,485	0.24
	China	*477,418*	*0.22*
398,000	CHINA COMMUNICATION SERVI-H	179,688	0.08
31,000	CHINA LIFE INSURANCE CO H	47,354	0.02
43,500	CHINA MERCHANTS BANK-H	181,129	0.09
82,000	JIANGSU EXPRESS -H-	69,247	0.03
	Czech Republic	*99,541*	*0.05*
3,559	KOMERCNI BANKA AS	99,541	0.05
	Denmark	*1,043,638*	*0.48*
1,775	NOVO NORDISK	262,080	0.12
4,744	NOVOZYMES AS-B	202,542	0.09
5,470	ORSTED SH	473,688	0.22
4,322	VESTAS WIND SYSTEM A/S	105,328	0.05
	Finland	*115,555*	*0.05*
13,540	NOKIA OYJ	51,933	0.02
5,988	STORA ENSO OYJ-R	63,622	0.03
	France	*3,119,363*	*1.42*
5,773	ALSTOM	157,718	0.07
685	ARKEMA	59,116	0.03
1,208	BNP PARIBAS	69,726	0.03
2,808	BOUYGUES	86,374	0.04
1,265	COVIVIO SA REIT	54,623	0.02
632	ESSILOR LUXOTTICA SA	109,083	0.05

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
6,527	KLEPIERRE REITS	148,293	0.07
675	LOREAL SA LOYALTY BONUS 2025	288,293	0.13
374	LVMH MOET HENNESSY LOUIS VUITTON SE	322,762	0.15
355	PERNOD RICARD	71,852	0.03
1,645	RENAULT SA	63,464	0.03
1,798	SANOFI	176,564	0.08
1,619	SCHNEIDER ELECTRIC SA	269,499	0.12
36,297	VEOLIA ENVIRONNEMENT	1,050,797	0.49
1,086	VINCI SA	115,529	0.05
805	WENDEL ACT	75,670	0.03
	Germany	*1,737,196*	*0.79*
628	ALLIANZ SE-NOM	133,890	0.06
631	BAYERISCHE MOTOREN WERKE PFD	65,750	0.03
1,406	BAYERISCHE MOTORENWERKE	158,203	0.07
2,485	DAIMLER TRUCK HOLDING AG	82,005	0.04
3,343	DEUTSCHE POST AG-NOM	149,532	0.07
6,220	DEUTSCHE TELEKOM AG-NOM	124,251	0.06
5,129	E.ON SE	59,907	0.03
1,342	KNORR BREMSE AG	93,913	0.04
2,197	MERCEDES BENZ GROUP AG	161,853	0.07
233	MUENCHENER RUECKVERSICHERUNGS AG-NOM	80,059	0.04
1,975	SAP SE	247,152	0.11
1,794	SIEMENS AG-NOM	273,656	0.12
3,863	SIEMENS ENERGY AG	62,503	0.03
1,689	ZALANDO	44,522	0.02
	Greece	*128,829*	*0.06*
85,886	ALPHA SERVICES AND HOLDINGS SA	128,829	0.06
	Hong Kong (China)	*1,314,676*	*0.60*
44,728	AIA GROUP LTD -H-	413,813	0.19
98,000	GUANGDONG INVESTMENT LTD -H-	77,486	0.04
81,000	HANG LUNG PROPERTIES LTD -H-	114,636	0.05
6,600	HKG EXCHANGES & CLEARING LTD -H-	227,882	0.10
73,154	MTR CORP -H-	308,028	0.14
9,000	SUN HUNG KAI PROPERTIES -H-	103,898	0.05
30,600	SWIRE PROPERTIES LTD -H-	68,933	0.03
	India	*2,748,487*	*1.25*
4,464	APOLLO HOSPITALS ENTERPRISE	254,279	0.12
18,260	BANDHAN BANK LTD	49,383	0.02
33,797	BHARTI AIRTEL LTD	331,828	0.15
38,567	DLF LTD	211,382	0.10
29,126	HDFC BANK LTD	553,677	0.25
17,106	HOUSING DEVELOPMENT FINANCE CORP LTD	539,346	0.25
3,565	INDUSIND BANK LTD	54,755	0.02
25,550	INFOSYS TECHNOLOGIES	381,245	0.17
21,398	MAX HEALTHCARE INSTITUTE LTD	143,316	0.07
13,126	PHOENIX MILLS DS	229,276	0.10
	Indonesia	*711,848*	*0.32*
576,600	BANK CENTRAL ASIA	322,549	0.14
3,964,700	CIPUTRA DEVT	256,932	0.12
368,500	PT BANK TABUNGAN PENSIUNAN NASIONAL SYARIAH	46,635	0.02
1,329,200	PT SARANA MENARA NUSANTARA TBK	85,732	0.04
	Ireland	*3,210,633*	*1.46*
1,322	ACCENTURE SHS CLASS A	373,771	0.17
723	AON PLC	228,729	0.10
3,057	JAMES HARDIE INDUSTRIES PLC	74,140	0.03
7,384	JOHNSON CONTROLS INTERNATIONAL PLC	461,179	0.21
6,105	KERRY GROUP A	545,665	0.25
5,989	KINGSPAN GROUP PLC	364,730	0.17
2,413	MEDTRONIC PLC	194,787	0.09
9,888	PENTAIR PLC	585,305	0.27
12,523	SMURFIT KAPPA	382,327	0.17
	Israel	*134,589*	*0.06*
9,196	BANK HAPOALIM B.M	69,004	0.03
14,431	ISRAEL DISCOUNT BANK A	65,585	0.03
	Italy	*335,659*	*0.15*
15,523	POSTE ITALIANE SPA	153,926	0.07
197,976	TELECOM ITALIA SPA	51,038	0.02
6,146	UNICREDIT SPA	130,695	0.06
	Japan	*4,401,555*	*2.01*
800	ADVANTEST	97,154	0.04
2,800	CHUGAI PHARM	72,554	0.03
21,200	CONCORDIA FINANCIAL GROUP LTD	75,638	0.03
3,600	DAI-ICHI LIFE HLDGS SHS	62,508	0.03
2,744	DAIICHI SANKYO CO LTD	79,177	0.04
9,374	DAIWA HOUSE INDUSTRY	225,422	0.11
4,000	EAST JAPAN RAILWAY CO	202,603	0.09
2,400	FANUC LTD	76,587	0.03
300	FAST RETAILING	69,860	0.03
500	FUJITSU LIMITED	58,961	0.03
804	GMO PAYMENT GATEWAY	57,105	0.03
1,857	HITACHI LTD	104,763	0.05
2,585	HONDA MOTOR CO LTD	71,163	0.03
30	JAPAN REAL ESTATE INVESTMENT	104,257	0.05
3,400	KDDI CORP	95,949	0.04
7,056	KOMATSU LTD	173,662	0.08
6,718	KURITA WATER INDUSTRIES LTD	234,063	0.12
7,500	MAZDA MOTOR CORP	66,278	0.03
2,600	MITSUBISHI HEAVY INDUSTRIES	110,653	0.05
23,891	MITSUBISHI UFJ FINANCIAL GROUP	161,356	0.07
1,600	NINTENDO CO LTD	66,379	0.03
1,200	NIPPON EXPRESS HOLDINGS INC	61,671	0.03
1,500	NIPPON SHINYAKU	55,876	0.03
56,725	NIPPON TELEGRAPH & TELEPHONE	61,334	0.03
1,100	NITTO DENKO	74,153	0.03
59	NOMURA REAL ESTATE MASTER FUND INC REIT	62,148	0.03
3,565	OLYMPUS CORP	51,230	0.02
4,000	ORIX CORP	66,270	0.03
3,200	RECRUIT HOLDING CO LTD	92,598	0.04
3,300	SEKISUI HOUSE LTD	60,805	0.03

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
10,500	SHIZUOKA FINANCIAL GROUP INC	69,184	0.03
1,961	SONY GROUP CORPORATION	161,232	0.07
2,100	SUMITOMO MITSUI FINANCIAL GRP	82,022	0.04
1,000	SYSMEX	62,161	0.03
2,800	TAKEDA PHARMACEUTICAL CO LTD	80,384	0.04
5,400	T&D HOLDINGS INC	72,103	0.03
2,411	TIS INC	54,905	0.02
953	TOKYO ELECTRON LTD	124,256	0.06
15,642	TOYOTA MOTOR CORP	228,995	0.11
4,100	TOYOTA TSUSHO CORP	185,619	0.08
2,093	WEST JAPAN RAILWAY CO	79,506	0.04
2,000	YAMAHA CORP	69,834	0.03
4,109	YAMATAKE CORP	118,068	0.05
2,148	YASKAWA ELECTRIC CORP	89,673	0.04
4,250	YOKOGAWA ELECTRIC CORP	71,436	0.03
	Jersey	*127,838*	*0.06*
884	FERGUSON PLC	127,838	0.06
	Luxembourg	*209,510*	*0.10*
5,986	BEFESA SA	209,510	0.10
	Malaysia	*177,660*	*0.08*
78,800	CIMB GROUP HOLDINGS BERHAD	78,302	0.04
85,900	IHH HEALTHCARE BHD	99,358	0.04
	Mauritius	*199,518*	*0.09*
8,068	MAKEMYTRIP LTD	199,518	0.09
	Mexico	*512,640*	*0.23*
67,300	BOLSA MEXICANA DE VALORES	127,973	0.06
38,000	FOMENTO ECO UNIT	384,667	0.17
	Netherlands	*2,933,844*	*1.34*
5,543	AALBERTS BR BEARER SHS	213,572	0.10
5,526	AERCAP HOLDINGS NV	321,885	0.15
899	AIRBUS BR BEARER SHS	118,992	0.05
1,858	AKZO NOBEL NV	138,830	0.06
1,438	ASML HOLDING N.V.	953,394	0.43
4,609	CNH INDUSTRIAL N.V	60,862	0.03
773	HEINEKEN HOLDING NV	61,569	0.03
815	HEINEKEN NV	76,757	0.03
1,891	KONINKLIJKE AHOLD DELHAIZE	59,113	0.03
3,727	KONINKLIJKE PHILIPS N.V.	73,824	0.03
3,807	NXP SEMICONDUCTOR	714,222	0.33
1,174	PROSUS N V	78,787	0.04
3,858	STELLANTIS NV	62,037	0.03
	Norway	*1,432,887*	*0.65*
13,242	ADEVINTA ASA RG REGISTERED SHS	79,757	0.04
20,287	DNB BANK ASA	348,342	0.16
13,885	GJENSIDIGE FORSIKRING ASA	204,085	0.09
4,819	SALMAR ASA	178,478	0.08
20,341	TELENOR	189,340	0.09
29,332	TOMRA SYSTEMS ASA	432,885	0.19
	Philippines	*150,288*	*0.07*
44,410	INTERNATIONAL CONTAINER TERMIN	150,288	0.07
	Poland	*118,448*	*0.05*
13,795	WARSAW STOCK EXCHANGE	118,448	0.05
	Portugal	*53,904*	*0.02*
12,043	EDP - ENERGIAS DE PORTUGAL	53,904	0.02
	Singapore	*441,665*	*0.20*
2,746	DBS GROUP HOLDINGS LTD	58,602	0.03
29,800	KEPPEL CORPORATION LTD	135,427	0.06
225,700	MAPLETREE PAN ASIA COMMERCIAL TRUST	247,636	0.11
	South Korea	*3,411,949*	*1.55*
24,283	COWAY CO LTD	742,397	0.34
10,568	HANON SYSTEMS	67,265	0.03
1,060	NAVER CORP	134,790	0.06
137	NCSOFT	28,114	0.01
28,643	SAMSUNG ELECTRONICS CO LTD	1,438,570	0.65
962	SAMSUNG SDI	447,689	0.20
5,368	SK HYNIX INC	430,170	0.20
3,793	SK TELECOM	122,954	0.06
	Spain	*1,898,188*	*0.86*
4,657	ACS	149,816	0.07
404	AENA SME SA	59,792	0.03
1,865	AMADEUS IT GROUP SA	129,991	0.06
9,237	BANCO BILBAO VIZCAYA ARGENTA	64,955	0.03
28,016	BANCO SANTANDER SA	94,834	0.04
1,891	CORPORACION ACCIONA ENERGIAS RENOVABLES SA	57,902	0.03
17,299	EDP RENOVAVEIS	316,485	0.14
58,931	IBERDROLA SA	704,225	0.31
3,096	INDITEX	109,784	0.05
8,567	SIEMENS GAMESA RENEWABLE ENERGY SA	154,634	0.07
15,008	TELEFONICA SA	55,770	0.03
	Sweden	*174,294*	*0.08*
492	ICA GRUPPEN AB	-	0.00
8,932	SVENSKA CELLULOSA SCA AB	104,182	0.05
3,705	VOLVO AB-B SHS	70,112	0.03
	Switzerland	*1,413,884*	*0.64*
943	ALCON INC	70,954	0.03
2,332	COCA COLA HBC	63,757	0.03
23	GIVAUDAN N	69,868	0.03
3,319	NOVARTIS AG-NOM	306,040	0.14
1,179	ROCHE HOLDING LTD	330,368	0.14
320	SIKA LTD	83,832	0.04
1,201	SWISS RE AG	110,792	0.05
1,149	TE CONNECTIVITY LTD	147,569	0.07
8,922	UBS GROUP INC NAMEN AKT	165,405	0.08
150	ZURICH INSURANCE GROUP AG	65,299	0.03

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
	Taiwan	*2,777,353*	*1.26*
722,000	CHINATRUST FIN HLDG	528,029	0.24
58,000	DELTA ELECTRONIC INDUSTRIAL INC	588,046	0.27
98,000	TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	1,661,278	0.75
	United Arab Emirates	*204,211*	*0.09*
19,705	ABU DHABI ISLAMIC BANK	52,320	0.02
119,582	ALDAR PROPERTIES	151,891	0.07
	United Kingdom	*4,011,652*	*1.84*
4,821	3I GROUP	109,465	0.05
3,394	ANTOFAGASTA PLC	57,783	0.03
1,263	ASHTEAD GROUP	80,123	0.04
2,117	ASTRAZENECA PLC	278,172	0.13
34,619	BT GROUP PLC	49,358	0.02
3,587	COMPASS GROUP PLC	92,042	0.04
3,540	DIAGEO	139,389	0.06
4,889	GSK PLC	79,122	0.04
27,861	HALMA PLC	739,258	0.35
19,446	HSBC HOLDINGS PLC	140,880	0.06
2,749	JOHNSON MATTHEY PLC	55,931	0.03
23,913	LEGAL & GENERAL GROUP	63,339	0.03
11,317	PRUDENTIAL PLC	146,185	0.07
1,029	RECKITT BENCKISER GROUP PLC	70,890	0.03
2,605	RELX PLC	79,563	0.04
3,917	RIO TINTO PLC	227,562	0.10
19,144	SEVERN TRENT PLC	572,435	0.26
4,486	SMITH & NEPHEW	66,285	0.03
3,791	UNILEVER	181,013	0.08
63,016	UNITED UTILITIES GROUP PLC	706,125	0.32
89,019	VODAFONE GROUP	76,732	0.03
	United States of America	*70,317,659*	*32.02*
6,312	ABBVIE INC	779,194	0.35
734	ADOBE INC	328,981	0.15
3,379	ADVANCED DRAINAGE SYSTEMS IN	352,085	0.16
8,643	ADVANCED MICRO DEVICES INC	902,405	0.41
18,346	AECOM	1,424,127	0.65
1,020	AFFILIATED MANAGERS	140,164	0.06
1,060	AKAMAI TECHNOLOGIES INC	87,316	0.04
400	ALBEMARLE	81,723	0.04
1,065	ALLSTATE CORP	106,432	0.05
17,789	ALPHABET INC	1,951,734	0.89
6,013	ALPHABET INC SHS C	666,721	0.30
8,051	AMAZON.COM INC	961,988	0.44
1,163	AMERICAN EXPRESS CO	185,643	0.08
592	AMERICAN TOWER REDIT	105,209	0.05
10,345	AMERICAN WATER WORKS	1,353,479	0.62
426	AMERIPRISE FINANCIAL	129,643	0.06
683	AMGEN INC	138,991	0.06
1,549	ANALOG DEVICES INC	276,591	0.13
219	ANSYS	66,296	0.03
20,466	APPLE INC	3,638,670	1.66
1,827	APPLIED MATERIALS INC	242,048	0.11
698	ARISTA NETWORKS	103,644	0.05
422	ATLASSIAN CORP	64,909	0.03
14,036	AT&T INC	205,008	0.09
719	AUTODESK INC	134,844	0.06
858	AUTOMATIC DATA PROCESSING INC	172,850	0.08
417	AVALONBAY COMMUNITIE REIT	72,308	0.03
442	AVERY DENNISON CORP	69,590	0.03
1,318	BALL CORP	70,322	0.03
15,596	BANK OF AMERICA CORP	410,128	0.19
12,898	BANK OF NEW YORK MELLON CORP	526,324	0.24
668	BECTON DICKINSON & CO	161,520	0.07
324	BIOGEN INC	84,593	0.04
211	BLACKROCK INC A	133,636	0.06
236	BOOKING HOLDINGS INC	584,123	0.27
3,543	BOSTON PROPERTIES INC REIT	186,990	0.09
12,477	BOSTON SCIENTIFIC CORP	618,246	0.28
5,041	BRISTOL MYERS SQUIBB CO	295,437	0.13
597	BROADRIDGE FINANCIAL SOLUTIONS	90,639	0.04
782	CADENCE DESIGN SYSTEMS INC	168,098	0.08
1,221	CAPITAL ONE FINANCIAL CORP	122,402	0.06
5,106	CARDINAL HEALTH INC	442,645	0.20
317	CARLISLE COS	74,540	0.03
1,041	CATALENT INC	41,373	0.02
2,020	CBRE GROUP	149,417	0.07
5,514	CENTENE	340,898	0.16
7,639	CEVA	178,897	0.08
20,563	CISCO SYSTEMS INC	975,188	0.44
5,876	CITIGROUP INC	247,966	0.11
14,183	COCA-COLA CO	782,730	0.36
4,964	COGNIZANT TECH SO-A	297,021	0.14
6,770	COLGATE PALMOLIVE CO	477,871	0.22
13,906	COMCAST CLASS A	529,601	0.24
1,980	CONSTELLATION ENERGY CORP	166,149	0.08
6,755	CORTEVA INC	354,715	0.16
495	CROWDSTRIKE HOLDINGS INC	66,637	0.03
3,456	CROWN CASTLE INC	360,868	0.16
14,271	CROWN HOLDINGS	1,136,448	0.52
777	CUMMINS INC	174,601	0.08
2,535	CVS HEALTH CORP	160,627	0.07
8,003	DANAHER CORP	1,760,512	0.80
6,756	DARLING INGREDIENTS	395,019	0.18
713	DEERE & CO	264,731	0.12
1,770	DELL TECHNOLOGIES INC	87,770	0.04
1,465	DIGITAL REALTY TRUST REIT	152,919	0.07
1,228	DOCUSIGN INC	57,506	0.03
585	DOVER CORP	79,187	0.04
3,216	DROPBOX INC	78,617	0.04
3,348	DUPONT DE NEMOURS INC	219,108	0.10
3,764	EBAY INC	154,183	0.07
3,083	ECOLAB INC	527,586	0.24
3,943	EDISON INTERNATIONAL	250,892	0.11
2,003	EDWARDS LIFESCIENCES	173,183	0.08
676	ELECTRONIC ARTS INC	80,364	0.04

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
499	ELEVANCE HEALTH INC	203,113	0.09
1,406	ELI LILLY & CO	603,510	0.27
1,530	ENPHASE ENERGY	234,871	0.11
232	EPAM SYSTEMS	47,759	0.02
934	EQUINIX INC COMMON STOCK REIT	671,127	0.31
5,565	EQUITABLE HOLDINGS INC	138,564	0.06
424	ESTEE LAUDER COMPANIES INC-A	76,316	0.03
667	ETSY INC	51,728	0.02
5,412	EXELON CORP	202,094	0.09
2,057	FISERV INC	237,771	0.11
2,385	FMC CORP	228,072	0.10
5,281	FORD MOTOR CO	73,140	0.03
5,040	FORTUNE BRANDS INNOVATIONS INC	332,428	0.15
2,157	FOX CORP	63,049	0.03
6,171	FREEPORT MCMORAN INC	226,195	0.10
1,158	GE HEALTHCARE TECHNOLOGIES INC	86,282	0.04
4,154	GENERAL ELECTRIC CO	418,256	0.19
3,032	GENERAL MOTORS	107,134	0.05
1,309	GENUINE PARTS CO	203,021	0.09
2,451	GILEAD SCIENCES INC	173,143	0.08
997	GODADDY INC	68,648	0.03
34,919	GRAPHIC PACKAGING HOLDING CO	769,114	0.35
4,822	HARTFORD FINANCIAL SERVICES GRP	318,181	0.14
814	HENRY SCHEIN INC	60,509	0.03
27,900	HEWLETT PACKARD ENTERPRISE	429,368	0.20
799	HOLOGIC INC	59,299	0.03
1,630	HOME DEPOT INC	463,870	0.21
161	HUBSPOT INC	78,526	0.04
195	HUMANA	79,893	0.04
970	ILLINOIS TOOL WORKS INC	222,353	0.10
296	ILLUMINA	50,868	0.02
1,313	INGERSOLL RAND INC	78,648	0.04
210	INSULET CORP	55,501	0.03
1,946	INTERACTIVECORP	74,647	0.03
5,692	INTERCONTINENTALEXCHANGE GROUP	589,912	0.27
2,081	INTERNATIONAL PAPER	60,675	0.03
7,002	INTL BUSINESS MACHINES CORP	858,595	0.39
444	INTUIT	186,468	0.08
1,280	INTUITIVE SURGICAL	401,176	0.18
1,320	IQVIA HOLDINGS INC	271,828	0.12
4,983	JP MORGAN CHASE & CO	664,096	0.30
1,982	JUNIPER NETWORKS	56,880	0.03
3,765	KEURIG DR PEPPER INC	107,912	0.05
627	KEYSIGHT TECHNOLOGIES SHS WI INC	96,234	0.04
1,305	KKR AND CO INC	66,984	0.03
195	LAM RESEARCH CORP	114,902	0.05
11,472	LKQ CORPORATION	612,716	0.28
1,114	LOWE'S COMPANIES INC	230,387	0.10
2,056	MARSH & MCLENNAN COMPANIES	354,420	0.16
2,742	MARVELL TECHNOLOGY INC	150,245	0.07
1,431	MASTERCARD INC SHS A	515,475	0.23
1,414	MC DONALD'S CORP	386,653	0.18
5,334	MCCORMICK NON VTG	426,524	0.19
224	MCKESSON CORP	87,728	0.04
105	MERCADOLIBRE	114,008	0.05
4,940	MERCK AND CO INC	522,300	0.24
4,453	METLIFE INC	230,732	0.11
43	METTLER TOLEDO INTERNATIONAL INC	51,689	0.02
10,322	MICRON TECHNOLOGY INC	597,087	0.27
12,401	MICROSOFT CORP	3,870,793	1.77
520	MODERNA INC	57,910	0.03
294	MONGODB INC	110,753	0.05
327	MOODY'S CORP	104,214	0.05
3,163	MORGAN STANLEY	247,590	0.11
3,500	MOSAIC CO THE -WI	112,282	0.05
1,493	MOTOROLA SOLUTIONS INC	401,098	0.18
190	MSCI	81,703	0.04
2,917	NEWMONT CORPORTAION	114,033	0.05
851	NEXTERA ENERGY INC	57,862	0.03
1,872	NIKE INC -B-	189,293	0.09
4,852	NVIDIA CORP	1,881,294	0.86
714	OMNICOM GROUP INC	62,270	0.03
3,412	ORACLE CORP	372,412	0.17
10,012	ORMAT TECHNOLOGIES	738,557	0.34
502	PALO ALTO NETWORKS INC	117,567	0.05
3,021	PARAMOUNT GLOBAL	44,055	0.02
1,023	PAYCHEX INC	104,897	0.05
1,346	PAYPAL HOLDINGS INC	82,327	0.04
25,378	PFIZER INC	852,989	0.39
8,298	PLUG POWER	79,025	0.04
1,058	PNC FINANCIAL SERVICES GROUP	122,102	0.06
485	PPG INDUSTRIES INC	65,926	0.03
1,501	PRINCIPAL FINANCIAL	104,341	0.05
6,152	PROCTER AND GAMBLE CO	855,246	0.39
2,121	PROLOGIS REIT	238,404	0.11
9,102	PURE STORAGE INC - CLASS A	307,099	0.14
2,395	QUALCOMM INC	261,321	0.12
176	REGENERON PHARMA	115,915	0.05
5,167	REGIONS FINANCIAL CORP	84,396	0.04
1,003	ROBERT HALF INTL	69,153	0.03
1,721	ROCKWELL AUTOMATION INC	519,692	0.24
4,250	SALESFORCE.COM	822,770	0.37
418	SERVICENOW INC	215,299	0.10
7,972	SNAP INC	86,479	0.04
508	SNOWFLAKE INC	81,937	0.04
1,252	SOLAREDGE TECHNOLOGIES INC	308,754	0.14
611	S&P GLOBAL INC	224,502	0.10
916	SPLUNK INC	89,073	0.04
1,593	STANLEY BLACK AND DECKER INC.	136,829	0.06
1,781	STARBUCKS	161,710	0.07
1,232	STATE STREET CORP	82,615	0.04
346	STERIS PLC	71,347	0.03
12,138	SUNRUN INC	198,703	0.09
2,432	SYCHRONY FINANCIAL	75,590	0.03
393	SYNOPSYS INC	156,843	0.07
5,491	SYSCO CORP	373,348	0.17
559	TAKE TWO INTERACTIVE SOFTWARE	75,401	0.03
3,147	TARGET CORP	380,525	0.17

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
3,710	TESLA INC	890,162	0.41
810	THE BLACKSTONE INC	69,024	0.03
2,251	THE CARLYLE GROUP	65,921	0.03
681	THE CIGNA GROUP	175,094	0.08
1,923	THE HERSHEY CO	440,069	0.20
540	THERMO FISHER SCIE	258,062	0.12
289	TRACTOR SUPPLY	58,568	0.03
1,067	TRANSUNION	76,617	0.03
4,151	TREX COMPANY INC	249,440	0.11
7,392	TRIMBLE NAVIGATION	358,692	0.16
4,151	UBER TECHNOLOGIES INC	164,214	0.07
161	ULTA BEAUTY INC.	69,446	0.03
622	UNITED RENTALS INC	253,811	0.12
1,249	UNITEDHEALTH GROUP	550,132	0.25
1,708	UNIVERSAL DISPLAY	225,641	0.10
379	VEEVA SYSTEMS INC	68,689	0.03
420	VERISK ANALYTICS INC	87,014	0.04
9,959	VERIZON COMMUNICATIONS INC	339,482	0.15
400	VERTEX PHARMACEUTICALS INC	129,023	0.06
15,958	VIATRIS INC	145,977	0.07
5,222	VISA INC-A	1,136,204	0.52
1,470	VMWARE CLASS A	193,620	0.09
4,837	WALGREEN BOOTS	126,312	0.06
7,050	WALT DISNEY CO/THE	576,795	0.26
6,548	WASTE MANAGEMENT INC	1,040,658	0.47
5,190	WELLS FARGO & CO	202,986	0.09
402	WORKDAY INC	83,234	0.04
394	WW GRAINGER INC	284,698	0.13
14,446	XYLEM	1,491,208	0.68
784	YUM BRANDS INC	99,520	0.05
991	ZOOM VIDEO COMMUNICATIONS INC	61,658	0.03
	Bonds	**88,418,666**	**40.25**
	Australia	*92,934*	*0.04*
100,000	NATIONAL AUSTRALIA BANK LTD 2.125% 24/05/2028	92,934	0.04
	Austria	*690,793*	*0.31*
200,000	ERSTE GROUP BANK AG VAR PERPETUAL EUR (ISIN XS2108494837)	155,672	0.07
300,000	RAIFFEISEN BANK INTERNATIONAL AG VAR 17/06/2033	222,681	0.10
400,000	SUZANO AUSTRIA GMBH 2.50% 15/09/2028	312,440	0.14
	Belgium	*5,551,178*	*2.53*
400,000	ARGENTA BANQUE DEPARGNE SA VAR 08/02/2029	331,636	0.15
400,000	BELFIUS BANQUE SA/NV VAR PERPETUAL	296,712	0.14
4,738,420	EUROPEAN UNION 0.40% 04/02/2037	3,318,079	1.51
400,000	KBC GROUP SA/NV VAR PERPETUAL EUR (ISIN BE0002638196)	386,596	0.18
500,000	KBC GROUP SA/NV VAR 01/03/2027	447,755	0.20
200,000	KBC GROUP SA/NV VAR 03/12/2029	185,502	0.08
200,000	PROXIMUS SA 0.75% 17/11/2036	135,016	0.06
400,000	SOLVAY SA VAR PERPETUAL EUR (ISIN BE6324000858)	368,900	0.17
100,000	VGP SA 1.625% 17/01/2027	80,982	0.04
	Cayman Islands	*282,744*	*0.13*
330,000	AVOLON HOLDINGS FUNDING LTD 4.375% 144A 01/05/2026	282,744	0.13
	Chile	*746,243*	*0.34*
946,000	CHILE 0.83% 02/07/2031	746,243	0.34
	Denmark	*729,022*	*0.33*
100,000	AP MOLLER MAERSK A/S 0.75% 25/11/2031	77,675	0.04
100,000	DANSKE BANK AS VAR 09/06/2029	82,673	0.04
200,000	NYKREDIT REALKREDIT AS VAR PERPETUAL	181,726	0.08
200,000	ORSTED VAR 31/12/3017	191,680	0.08
100,000	ORSTED 2.25% 14/06/2028	93,458	0.04
100,000	ORSTED 4.125% 01/03/2035	101,810	0.05
	Finland	*381,535*	*0.17*
150,000	OP CORPORATE BANK PLC 2.875% 15/12/2025	145,393	0.06
100,000	STORA ENSO OYJ 4.00% 01/06/2026	99,544	0.05
150,000	UPM KYMMENE CORP 2.25% 23/05/2029	136,598	0.06
	France	*9,447,795*	*4.30*
300,000	ACCOR SA 2.375% 29/11/2028	269,985	0.12
200,000	ALD SA 4.25% 18/01/2027	199,412	0.09
250,000	AXA SA VAR 07/10/2041	190,445	0.09
200,000	AXA SA VAR 17/01/2047	178,345	0.08
450,000	BNP PARIBAS SA VAR REGS 30/06/2027	363,568	0.17
650,000	BNP PARIBAS SA VAR 144A 30/09/2028	507,756	0.23
500,000	BPCE SA VAR 14/01/2028	431,265	0.20
500,000	BPCE SA VAR 144A 19/10/2027	400,784	0.18
300,000	CARREFOUR BANQUE 4.079% 05/05/2027	295,317	0.13
200,000	CNP ASSURANCES VAR 27/07/2050	159,832	0.07
100,000	COMPAGNIE DE SAINT GOBAIN SA 1.625% 10/08/2025	95,400	0.04
400,000	CREDIT AGRICOLE ASSURANCES SA VAR PERPETUAL EUR (ISIN FR0012444750)	390,216	0.18
200,000	CREDIT MUTUEL ARKEA 4.25% 01/12/2032	200,818	0.09
100,000	DANONE SA VAR PERPETUAL	87,230	0.04
200,000	EDENRED 3.625% 13/12/2026	198,524	0.09
400,000	ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR001400EFQ6)	407,216	0.19
300,000	ELECTRICITE DE FRANCE 1.00% 29/11/2033	217,146	0.10
200,000	ELECTRICITE DE FRANCE 3.625% 144A 13/10/2025	176,038	0.08
200,000	ELECTRICITE DE FRANCE 4.75% 12/10/2034	202,696	0.09
223,000	ELECTRICITE DE FRANCE 6.90% REGS 23/05/2053	212,760	0.10
150,000	FORVIA 2.375% 15/06/2029	123,140	0.06
300,000	KAPLA HOLDING 3.375% REGS 15/12/2026	273,507	0.12
200,000	LA BANQUE POSTALE VAR PERPETUAL EUR (ISIN FR0013461795)	162,224	0.07
200,000	LA POSTE 3.75% 12/06/2030	199,522	0.09
500,000	LOXAM SAS 4.50% REGS 15/02/2027	480,420	0.22
100,000	MUTUELLE ASSURANCE DES COMMERCANTS ET INDUSTRIELS DE FRANCE VAR 21/06/2052	69,114	0.03

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
600,000	ORANGE SA VAR PERPETUAL EUR (ISIN FR0013413887)	570,288	0.26
100,000	SCHNEIDER ELECTRIC SE 3.25% 12/06/2028	98,804	0.04
200,000	SOCIETE GENERALE SA VAR PERPETUAL	192,050	0.09
234,000	SOCIETE GENERALE SA VAR REGS PERPETUAL USD (ISIN USF8500RAB80)	170,039	0.08
150,000	SOCIETE GENERALE SA VAR REGS 08/07/2035	110,095	0.05
600,000	SOCIETE GENERALE SA VAR REGS 21/01/2033	439,958	0.20
500,000	SOCIETE GENERALE SA VAR 144A 14/12/2026	402,401	0.18
100,000	SUEZ 5.00% 03/11/2032	106,314	0.05
200,000	VEOLIA ENVIRONMENT SA VAR PERPETUAL	165,614	0.08
800,000	VIGIE VAR PERPETUAL	699,552	0.32
	Germany	*6,203,099*	*2.82*
200,000	AAREAL BANK AG 0.75% 18/04/2028	152,896	0.07
400,000	ALLIANZ SE VAR REGS PERPETUAL USD (ISIN USX10001AA78)	304,898	0.14
200,000	ALLIANZ SE VAR REGS PERPETUAL USD (ISIN USX10001AB51)	135,914	0.06
100,000	BAYERISCHE LANDESBANK VAR 22/11/2032	77,863	0.04
400,000	BAYERISCHE LANDESBANK VAR 23/09/2031	327,832	0.15
600,000	BERTELSMANN SE & CO VAR 23/04/2075	549,456	0.25
300,000	COMMERZBANK AG VAR 29/12/2031	248,025	0.11
250,000	COMMERZBANK AG 8.125% REGS 19/09/2023	229,253	0.10
200,000	DEUTSCHE BANK AG VAR PERPETUAL EUR (ISIN DE000DL19VZ9)	138,542	0.06
250,000	E ON SE 3.875% 12/01/2035	248,758	0.11
200,000	EVONIK INDUSTRIES AG 2.25% 25/09/2027	186,810	0.09
3,414,007	GERMANY 0% 15/08/2031 EUR (ISIN DE0001030732)	2,829,323	1.29
734,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 0.25% 30/06/2025	689,850	0.31
100,000	MERCEDES BENZ GROUP AG 0.75% 10/09/2030	83,679	0.04
	Hong Kong (China)	*1,022,855*	*0.47*
1,000,000	AIA GROUP LTD VAR 09/09/2033	793,570	0.37
230,000	HONG KONG 3.875% 11/01/2025	229,285	0.10
	Ireland	*3,417,653*	*1.56*
650,000	AERCAP IRELAND CAP LTD 3.00% 29/10/2028	517,307	0.24
200,000	AIB GROUP PLC VAR 30/05/2031	181,626	0.08
120,000	BANK OF IRELAND GROUP PLC VAR 04/07/2031	119,880	0.05
350,000	BANK OF IRELAND GROUP PLC VAR 10/05/2027	308,420	0.14
200,000	BANK OF IRELAND GROUP PLC VAR 11/08/2031	173,922	0.08
600,000	BANK OF IRELAND GROUP PLC VAR 144A 30/09/2027	477,470	0.22
700,000	CLOVERIE PLC VAR 11/09/2044	614,338	0.28
800,000	CLOVERIE PLC VAR 24/06/2046	720,821	0.34
140,000	JOHNSON CONTROLS INTERNATIONAL PLC 4.25% 23/05/2035	141,263	0.06
175,000	TRANE TECHNOLOGIES FINANCING LIMITED 5.25% 03/03/2033	162,606	0.07
	Israel	*725,192*	*0.33*
800,000	TEVA PHARMACEUTICAL INDUSTRIES LTD 3.75% 09/05/2027	725,192	0.33
	Italy	*5,357,237*	*2.44*
200,000	ASSICURAZIONI GENERALI SPA 5.399% 20/04/2033	202,638	0.09
750,000	ENEL SPA VAR PERPETUAL EUR (ISIN XS2228373671)	650,693	0.30
260,000	HERA SPA 2.50% 25/05/2029	238,412	0.11
250,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2223762381)	209,660	0.10
200,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2463450408)	173,870	0.08
200,000	INTESA SANPAOLO SPA VAR PERPETUAL USD	172,544	0.08
150,000	INTESA SANPAOLO SPA VAR 08/03/2028	149,883	0.07
200,000	INTESA SANPAOLO SPA 3.875% 12/01/2028	165,654	0.08
200,000	INTESA SANPAOLO SPA 3.875% 14/07/2027	166,154	0.08
120,000	INTESA SANPAOLO SPA 4.875% 19/05/2030	119,965	0.05
1,950,000	ITALY 1.50% 30/04/2045	1,208,025	0.54
100,000	LEASYS SPA 0% 22/07/2024	95,400	0.04
200,000	POSTE ITALIANE SPA VAR PERPETUAL	152,662	0.07
200,000	UNICREDIT SPA VAR PERPETUAL	183,568	0.08
200,000	UNICREDIT SPA VAR PERPETUAL EUR (ISIN XS2356217039)	157,878	0.07
300,000	UNICREDIT SPA VAR 15/01/2032	262,623	0.12
1,200,000	UNICREDIT SPA 4.625% REGS 12/04/2027	1,047,608	0.48
	Ivory Coast	*329,448*	*0.15*
4,000,000	AFRICAN DEVELOPTMENT BANK ADB 0.375% 11/04/2024	329,448	0.15
	Japan	*1,407,108*	*0.64*
160,000	EAST JAPAN RAILWAY CO 4.11% 22/02/2043	161,971	0.07
200,000	MITSUBISHI UFJ FINANCIAL GROUP INC VAR 13/10/2027	161,316	0.07
200,000	NIDEC CORP 0.046% 30/03/2026	179,876	0.08
600,000	NISSAN MOTOR CO LTD 4.345% REGS 17/09/2027	500,316	0.24
200,000	NOMURA HOLDINGS INC 1.653% 14/07/2026	161,366	0.07
240,000	SUMITOMO MITSUI FINANCIAL CORP INC 4.492% 12/06/2030	242,263	0.11
	Jersey	*327,804*	*0.15*
375,000	UBS GROUP FUNDING LTD 4.125% REGS 15/04/2026	327,804	0.15
	Luxembourg	*837,766*	*0.38*
200,000	CPI PROPERTY GROUP S.A. 1.625% 23/04/2027	146,226	0.07
791,000	EUROPEAN INVESTMENT BANK EIB 0% 15/11/2027	691,540	0.31
	Netherlands	*11,046,695*	*5.03*
200,000	ABN AMRO BANK NV VAR PERPETUAL EUR (ISIN XS2131567138)	180,492	0.08
400,000	ABN AMRO BANK NV VAR 144A 13/03/2037	278,724	0.13
200,000	ABN AMRO BANK NV VAR 144A 16/06/2027	160,623	0.07
100,000	ABN AMRO BANK NV 4.25% 21/02/2030	99,175	0.05
100,000	ACHMEA BV 3.625% 29/11/2025	98,757	0.04
400,000	ADECCO INTERNATIONAL FINANCIAL SERVICES BV VAR 21/03/2082	309,416	0.14

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
300,000	AKZO NOBEL NV 2.00% 28/03/2032	255,864	0.12
100,000	ALLIANDER NV 3.25% 13/06/2028	98,751	0.04
300,000	BMW FINANCE NV FRN 09/12/2024	300,162	0.14
300,000	BNP PARIBAS ISSUANCE BV 1.60% 144A 29/09/2026	241,485	0.11
600,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS2050933972)	498,888	0.23
500,000	COOPERATIEVE RABOBANK UA VAR REGS 22/08/2028	441,187	0.20
350,000	COOPERATIEVE RABOBANK UA VAR 144A 24/02/2027	284,100	0.13
300,000	CTP NV 0.75% 18/02/2027	241,065	0.11
190,000	CTP NV 0.875% 20/01/2026	162,167	0.07
200,000	DE VOLKSBANK NV VAR 22/10/2030	181,606	0.08
200,000	EDP FINANCE BV 1.71% REGS 24/01/2028	157,217	0.07
100,000	ENEL FINANCE INTERNATIONAL NV 1.00% 16/09/2024	96,481	0.04
235,000	ENEL FINANCE INTERNATIONAL NV 7.75% REGS 14/10/2052	252,779	0.12
1,200,000	ING GROEP NV ING BANK NV VAR 01/04/2027	980,534	0.44
200,000	ING GROUP NV VAR REGS 01/07/2026	167,175	0.08
300,000	ING GROUP NV VAR 23/05/2026	286,173	0.13
200,000	ING GROUP NV VAR 24/08/2033	188,762	0.09
450,000	ING GROUP NV 4.625% 144A 06/01/2026	402,500	0.18
600,000	JDE PEETS B V 0.50% 16/01/2029	494,010	0.22
150,000	JDE PEETS B V 1.375% 144A 15/01/2027	119,380	0.05
200,000	LEASEPLAN CORPORATION NV 2.875% 144A 24/10/2024	174,766	0.08
190,000	MERCEDESBENZ INTERNATIONAL FINANCE BV 3.50% 30/05/2026	188,790	0.09
350,000	NE PROPERTY COOPERATIEF U.A. 1.875% 09/10/2026	304,245	0.14
130,000	NE PROPERTY COOPERATIEF U.A. 2.00% 20/01/2030	96,203	0.04
150,000	NE PROPERTY COOPERATIEF U.A. 3.375% 14/07/2027	134,915	0.06
300,000	NIBC BANK NV 0.25% 09/09/2026	253,728	0.12
568,000	NN GROUP NV VAR 03/11/2043	569,000	0.26
100,000	OI EUROPEAN GROUP BV 6.25% REGS 15/05/2028	102,409	0.05
200,000	STELLANTIS NV 4.375% 14/03/2030	200,514	0.09
700,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS1795406658)	648,319	0.30
100,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS2293060658)	78,809	0.04
200,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS2462605671)	204,596	0.09
90,000	TENNET HOLDING BV 2.75% 17/05/2042	79,996	0.04
110,000	UNIVERSAL MUSIC GROUP NV 4.00% 13/06/2031	109,872	0.05
200,000	UP JOHN FINANCE BV 1.362% 23/06/2027	176,978	0.08
400,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS2187689034)	376,272	0.17
500,000	ZIGGO BOND COMPANY BV 3.375% REGS 28/02/2030	369,810	0.17
	Norway	*373,739*	*0.17*
100,000	DNB BANK ASA VAR 16/02/2027	97,973	0.04
180,000	SPAREBANK 1 SR 3.75% 23/11/2027	176,342	0.08
100,000	STATKRAFT AS 3.50% 09/06/2033	99,424	0.05
	Portugal	*491,495*	*0.22*
300,000	CAIXA GERAL DE DEPOSITOS SA VAR 31/10/2028	308,535	0.14
200,000	EDP ENERGIAS DE PORTUGAL VAR 20/07/2080	182,960	0.08
	Singapore	*258,544*	*0.12*
300,000	VENA ENERGY CAPITAL PTE LTD 3.133% 26/02/2025	258,544	0.12
	Spain	*8,646,324*	*3.94*
100,000	ACCIONA ENERGIA FINANCIACION FILIALES SAU 3.75% 25/04/2030	98,188	0.04
200,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR PERPETUAL EUR	194,144	0.09
200,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR 13/01/2031	199,888	0.09
600,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR 14/09/2028	553,193	0.25
300,000	BANCO BILBAO VIZCAYA ARGENTARIA 4.375% 14/10/2029	304,668	0.14
100,000	BANCO DE SABADELL SA VAR 07/06/2029	99,811	0.05
400,000	BANCO DE SABADELL SA VAR 08/09/2026	398,244	0.18
200,000	BANCO DE SABADELL SA VAR 10/11/2028	201,878	0.09
200,000	BANCO DE SABADELL SA 2.50% 15/04/2031	175,648	0.08
200,000	BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS2342620924)	150,478	0.07
400,000	BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS2388378981)	264,804	0.12
1,200,000	BANCO SANTANDER SA VAR 14/09/2027	956,799	0.43
200,000	BANCO SANTANDER SA VAR 24/03/2028	171,879	0.08
500,000	BANCO SANTANDER SA 1.125% 23/06/2027	444,120	0.20
200,000	BANCO SANTANDER SA 4.25% 12/06/2030	200,104	0.09
200,000	CAIXABANK SA VAR PERPETUAL EUR (ISIN ES0840609012)	169,696	0.08
200,000	CAIXABANK SA VAR PERPETUAL EUR (ISIN ES0840609038)	136,544	0.06
300,000	CAIXABANK SA VAR 06/04/2028	304,286	0.14
300,000	CAIXABANK SA VAR 14/11/2030	308,667	0.14
300,000	CAIXABANK SA VAR 18/06/2031	262,275	0.12
300,000	CAIXABANK SA VAR 18/11/2026	270,561	0.12
300,000	CAIXABANK SA VAR 25/10/2033	326,195	0.15
700,000	IBERDROLA FINANZAS SAU VAR PERPETUAL	590,037	0.27
300,000	KUTXABANK SA VAR 15/06/2027	297,063	0.14
200,000	LAR ESPANA REAL ESTATE SOCIMI 1.843% 03/11/2028	145,028	0.07
400,000	MAPFRE SA 2.875% 13/04/2030	344,416	0.16
300,000	REDEIA CORPORACION SA VAR 30/12/2099	295,578	0.13
980,000	TELEFONICA EMISIONES SAU 5.213% 08/03/2047	782,132	0.36
	Sweden	*967,647*	*0.44*
170,000	AKELIUS RESIDENTIAL PROPERTY VAR 17/05/2081	140,284	0.06
350,000	INTRUM AB 3.50% REGS 15/07/2026	261,534	0.13
200,000	SBAB BANK AB VAR 26/06/2026	199,494	0.09
180,000	SKANDINAVISKA ENSKILDA BANKEN AB 4.125% 29/06/2027	179,845	0.08

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
200,000	VATTENFALL AB VAR 29/06/2083	186,490	0.08
	Switzerland	*177,373*	*0.08*
200,000	UBS GROUP INC VAR REGS 12/05/2026 USD (ISIN USH42097CZ86)	177,373	0.08
	United Kingdom	*7,806,362*	*3.55*
200,000	BARCLAYS PLC VAR PERPETUAL USD (ISIN US06738EBX22)	162,794	0.07
200,000	BARCLAYS PLC VAR 22/03/2031	173,314	0.08
281,000	BARCLAYS PLC 5.501% 09/08/2028	251,589	0.11
100,000	BRAMBLES FINANCE PLC 4.25% 22/03/2031	100,381	0.05
250,000	CREDIT AGRICOLE SA LONDON BRANCH VAR 144A 16/06/2026	211,180	0.10
500,000	CREDIT AGRICOLE SA LONDON BRANCH 4.125% 144A 10/01/2027	435,014	0.20
450,000	HSBC HOLDINGS PLC VAR 22/09/2028	353,850	0.16
300,000	MOTABILITY OPERATIONS GROUP PLC 3.50% 17/07/2031	294,153	0.13
510,000	NATIONWIDE BUILDING SOCIETY VAR 144A 16/02/2028	420,327	0.19
100,000	NATWEST GROUP PLC VAR 06/09/2028	97,004	0.04
200,000	NATWEST GROUP PLC VAR 10/11/2026	187,685	0.09
800,000	PEARSON FUNDING FIVE PLC 3.75% 04/06/2030	791,880	0.37
600,000	PHOENIX GROUP HOLDINGS PLC VAR PERPETUAL USD	486,225	0.22
400,000	PINNACLE BIDCO PLC 6.375% REGS 15/02/2025	445,148	0.20
200,000	PREMIER FOODS FLNANCE PLC 3.50% 15/10/2026	204,726	0.09
240,000	SANTANDER UK GROUP HOLDINGS PLC VAR 14/06/2027	190,623	0.09
250,000	SCOTTISH HYDRO ELECTRIC TRANSMISSION PLC 2.25% 27/09/2035	201,722	0.09
200,000	SHERWOOD FINANICING PLC 4.50% REGS 15/11/2026	171,904	0.08
100,000	SSE PLC 2.875% 01/08/2029	94,971	0.04
300,000	STANDARD CHARTERED PLC VAR REGS 12/01/2028	243,795	0.11
700,000	VIRGIN MEDIA SECURED FINANCE PLC 5.25% REGS 15/05/2029	692,626	0.32
300,000	VODAFONE GROUP PLC VAR 03/10/2078 USD	272,450	0.12
600,000	VODAFONE GROUP PLC VAR 27/08/2080	542,676	0.25
500,000	VODAFONE GROUP PLC 3.75% 02/12/2034	485,465	0.22
400,000	VODAFONE GROUP PLC 4.25% 17/09/2050	294,860	0.13
	United States of America	*21,100,081*	*9.61*
365,000	ABBVIE INC 4.25% 21/11/2049	288,678	0.13
440,000	AMERICAN TOWER CORP 1.60% 15/04/2026	362,022	0.16
500,000	AMERICAN TOWER CORP 2.30% 15/09/2031	365,623	0.17
278,000	AMGEN INC 4.875% 01/03/2053	234,521	0.11
500,000	ANHEUSER BUSCH INBEV WORLDWIDE INC 4.50% 01/06/2050	425,192	0.19
600,000	APPLE INC 3.35% 08/08/2032	513,817	0.23
1,000,000	AT&T INC 2.55% 01/12/2033	718,478	0.33
300,000	AT&T INC 4.35% 01/03/2029	264,195	0.12
300,000	BANK OF AMERICA CORP VAR 22/04/2027	245,544	0.11
300,000	BANK OF AMERICA CORP VAR 23/01/2026	264,082	0.12
400,000	BANK OF AMERICA CORP VAR 23/04/2027	348,059	0.16
550,000	BANK OF AMERICA CORP VAR 24/10/2026	454,282	0.21
600,000	BANK OF AMERICA CORP VAR 25/04/2028	539,508	0.25
180,000	BANK OF AMERICA CORP 4.134% 12/06/2028	178,366	0.08
300,000	CARRIER GLOBAL CORPORATION 2.70% 15/02/2031	232,936	0.11
380,000	CHARTER COMMUNICATIONS OPERATING LLC/ CAPITAL CORP 3.70% 01/04/2051	221,995	0.10
300,000	CITIGROUP INC USA VAR 31/03/2031	259,119	0.12
300,000	CNH INDUSTRIAL CAPITAL LLC 4.55% 10/04/2028	266,464	0.12
570,000	CONAGRA BRANDS INC 1.375% 01/11/2027	443,461	0.20
300,000	CVS HEALTH CORP 5.05% 25/03/2048	253,823	0.12
200,000	DELL INTERNATIONAL LLC EMC CORP 3.45% 144A 15/12/2051	122,997	0.06
330,000	DEUTSCHE BANK AG NY VAR 24/11/2026	269,036	0.12
200,000	DEUTSCHE BANK AG NY VAR 26/11/2025	175,104	0.08
97,000	EQUINIX INC 1.45% 15/05/2026	79,543	0.04
700,000	EQUINIX INC 2.15% 15/07/2030	520,579	0.24
240,000	EQUINIX INC 3.90% 15/04/2032	198,017	0.09
750,000	FORD MOTOR CO 6.10% 19/08/2032	667,143	0.30
277,000	FORD MOTOR CREDIT CO LLC 4.95% 28/05/2027	239,929	0.11
300,000	GE CAPITAL FUNDING LLC 3.45% 15/05/2025	263,258	0.12
100,000	GENERAL MILLS INC 3.907% 13/04/2029	100,137	0.05
200,000	GENERAL MOTORS CO 5.40% 15/10/2029	178,951	0.08
500,000	GENERAL MOTORS FINANCIAL CO 3.10% 12/01/2032	371,306	0.17
500,000	HCA INC 3.625% 144A 15/03/2032	398,121	0.18
400,000	HP INC 2.65% 17/06/2031	295,681	0.13
400,000	HP INC 4.75% 15/01/2028	358,192	0.16
223,000	INTEL CORP 5.20% 10/02/2033	206,542	0.09
254,000	INTERNATIONAL FINANCE CORP IFC 2.125% 07/04/2026	217,772	0.10
600,000	JPMORGAN CHASE AND CO VAR 01/06/2034	555,635	0.25
300,000	JPMORGAN CHASE AND CO VAR 22/04/2027 USD (ISIN US46647PCB04)	247,133	0.11
350,000	LIBERTY MUTUAL GROUP INC 5.50% 144A 15/06/2052	303,323	0.14
250,000	LOWE'S COMPANIES INC 1.30% 15/04/2028	194,012	0.09
277,000	LOWE'S COMPANIES INC 3.35% 01/04/2027	239,949	0.11
300,000	LOWE'S COMPANIES INC 5.625% 15/04/2053	275,247	0.13
420,000	MERCK & CO INC 2.15% 10/12/2031	319,335	0.15
105,000	METLIFE INC 5.00% 15/07/2052	91,110	0.04
222,000	METROPOLITAN LIFE GLOBAL FUNDING I 4.00% 05/04/2028	221,392	0.10
224,000	ORACLE CORP 5.55% 06/02/2053	199,118	0.09
291,000	ORACLE CORP 6.90% 09/11/2052	299,861	0.14
222,000	PENSKE TRUCK LEASING CO LP 5.70% 144A 01/02/2028	201,206	0.09
200,000	SOLVAY FINANCE AMERICA 4.45% 144A 03/12/2025	176,103	0.08
200,000	SOUTHERN CALIFORNIA EDISON CO 2.50% 01/06/2031	152,808	0.07
450,000	SPRINT CAPITAL CORP 8.75% 15/03/2032	498,733	0.23
500,000	STELLANTIS FINANCE US INC 2.691% REGS 15/09/2031	366,668	0.17
600,000	T MOBILE USA INC 3.875% 15/04/2030	507,250	0.23
500,000	T MOBILE USA INC 5.05% 15/07/2033	450,247	0.20

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
350,000	TARGET CORP 4.50% 15/09/2032	313,409	0.14
400,000	THE CIGNA GROUP 4.50% 25/02/2026	359,314	0.16
200,000	THE HOME DEPOT INC 3.625% 15/04/2052	146,183	0.07
800,000	THE WALT DISNEY COMPANY 2.65% 13/01/2031	638,885	0.29
400,000	TOYOTA MOTOR CREDIT CORP 2.15% 13/02/2030	314,937	0.14
300,000	VERIZON COMMUNICATIONS INC 2.355% 15/03/2032	221,423	0.10
600,000	VERIZON COMMUNICATIONS INC 2.55% 21/03/2031	459,998	0.21
200,000	VERIZON COMMUNICATIONS INC 3.875% 08/02/2029	172,359	0.08
625,000	VERIZON COMMUNICATIONS INC 4.329% 21/09/2028	552,400	0.25
220,000	VF CORP 4.25% 07/03/2029	216,707	0.10
520,000	VIATRIS INC 2.30% 22/06/2027	417,125	0.19
500,000	VMWARE INC 4.65% 15/05/2027	445,738	0.20
Shares/Units of UCITS/UCIS		**237,723**	**0.11**
	Shares/Units in investment funds	**237,723**	**0.11**
	France	*237,723*	*0.11*
0.495	AMUNDI EURO LIQUIDITY SHORT TERM SRI EUR	49	0.00
2	AMUNDI EURO LIQUIDITY SHORT TERM SRI FCP	237,674	0.11
	Luxembourg	*-*	*0.00*
0.001	AMUNDI FUNDS ABSOLUTE RETURN FOREX M EUR (C)	-	0.00
Derivative instruments		**858,017**	**0.39**
	Options	**858,017**	**0.39**
	Japan	*96,869*	*0.04*
25	NIKKEI 225 - 28,500 - 08.09.23 PUT	14,427	0.01
25	NIKKEI 225 - 31,875 - 08.09.23 PUT	82,442	0.03
	Luxembourg	*567,974*	*0.26*
3,500,000	CDX NA HY SERIE 40 V1 5Y - 1.01 - 20.09.23 PUT	37,192	0.02
4,600,000	EUR(P)/MXN(C)OTC - 19.50 - 21.02.24 PUT	156,871	0.07
4,600,000	EUR(P)/MXN(C)OTC - 20.50 - 21.02.24 PUT	310,832	0.14
5,000,000	EUR(P)/USD(C)OTC - 1.08 - 25.07.23 PUT	15,723	0.01
3,000,000	GBP(P)/USD(C)OTC - 1.22 - 25.07.23 PUT	1,843	0.00
4,000,000	USD(P)/JPY(C)OTC - 125.00 - 17.08.23 PUT	1,240	0.00
6,000,000	USD(P)/JPY(C)OTC - 137.00 - 27.09.23 PUT	44,273	0.02
	United States of America	*193,174*	*0.09*
200	CBOE S&P VOL INDEX - 22 - 20.09.23 CALL	27,223	0.01
287	CBOE S&P VOL INDEX - 25 - 16.08.23 CALL	17,099	0.01
287	CBOE S&P VOL INDEX - 30 - 16.08.23 CALL	11,180	0.01
20	S&P 500 INDEX - 4,200 - 15.09.23 PUT	60,403	0.03
20	S&P 500 INDEX - 4,275 - 15.09.23 PUT	77,269	0.03

Quantity		Market Value	% of NaV
		EUR	
Short positions		**-525,725**	**-0.24**
Derivative instruments		**-525,725**	**-0.24**
	Options	**-525,725**	**-0.24**
	Luxembourg	*-505,206*	*-0.23*
-3,500,000	CDX NA HY SERIE 40 V1 5Y - 0.99 - 20.09.23 PUT	-19,936	-0.01
-4,600,000	EUR(P)/MXN(C)OTC - 19.50 - 21.02.24 PUT	-156,871	-0.07
-4,600,000	EUR(P)/MXN(C)OTC - 20.50 - 21.02.24 PUT	-310,833	-0.14
-5,000,000	EUR(P)/USD(C)OTC - 1.08 - 25.07.23 PUT	-15,723	-0.01
-3,000,000	GBP(P)/USD(C)OTC - 1.22 - 25.07.23 PUT	-1,843	0.00
	United States of America	*-20,519*	*-0.01*
-287	CBOE S&P VOL INDEX - 23 - 16.08.23 CALL	-20,519	-0.01
Total securities portfolio		**210,071,418**	**95.64**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
Long positions		**544,012,465**	**98.81**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**487,573,549**	**88.56**
	Shares	**43,403,259**	**7.88**
	Belgium	*521,234*	*0.09*
5,847	ANHEUSER BUSCH INBEV SA/NV	303,050	0.05
2,687	UCB SA	218,184	0.04
	Canada	*697,645*	*0.13*
15,227	AGNICO EAGLE MINES	697,645	0.13
	Curacao	*295,846*	*0.05*
6,571	SLB	295,846	0.05
	Denmark	*48,282*	*0.01*
327	NOVO NORDISK	48,282	0.01
	Finland	*516,366*	*0.09*
4,305	KONE B	205,908	0.03
3,213	NESTE CORPORATION	113,290	0.02
51,406	NOKIA OYJ	197,168	0.04
	France	*6,086,907*	*1.10*
3,984	ACCOR SA	135,536	0.02
2,842	AIR LIQUIDE	466,657	0.08
3,601	ALSTOM	98,379	0.02
5,632	AXA SA	152,205	0.03
2,989	BNP PARIBAS	172,525	0.03
6,095	BUREAU VERITAS	153,106	0.03
1,274	CAP GEMINI SE	221,103	0.04
2,235	DANONE SA	125,473	0.02
290	DASSAULT AVIATION SA	53,186	0.01
5,434	DASSAULT SYSTEMES SE	220,756	0.04
1,852	ESSILOR LUXOTTICA SA	319,655	0.06
3,857	FORVIA	83,195	0.02
2,138	GETLINK SE	33,310	0.01
428	KERING	216,397	0.04
1,100	LA FRANCAISE DES JEUX SA	39,644	0.01
926	LOREAL SA	395,495	0.07
885	LVMH MOET HENNESSY LOUIS VUITTON SE	763,755	0.13
1,686	PERNOD RICARD	341,246	0.06
3,879	SANOFI	380,918	0.07
2,338	SCHNEIDER ELECTRIC SA	389,183	0.07
2,206	SODEXO	222,475	0.04
1,432	THALES SA	196,470	0.04
7,835	TOTAL ENERGIES SE	411,730	0.07
6,663	VALEO SA	130,795	0.02
3,419	VINCI SA	363,713	0.07
	Germany	*3,828,301*	*0.70*
1,195	ADIDAS NOM	212,447	0.04
1,138	ALLIANZ SE-NOM	242,622	0.04
335	BEIERSDORF	40,619	0.01
2,617	DEUTSCHE BOERSE AG	442,535	0.08
14,090	DEUTSCHE TELEKOM AG-NOM	281,462	0.05
6,987	DWS GROUP GMBH CO KGAA	195,915	0.04
5,987	FRESENIUS SE & CO KGAA	151,890	0.03
14,610	INFINEON TECHNOLOGIES AG-NOM	552,039	0.10
1,351	MERCK KGAA	204,744	0.04
3,099	PUMA AG	170,817	0.03
7,321	RWE AG	291,888	0.05
2,808	SAP SE	351,393	0.06
2,132	SIEMENS AG-NOM	325,215	0.06
9,278	SIEMENS ENERGY AG	150,118	0.03
4,138	SIEMENS HEALTHINEERS AG	214,597	0.04
	Ireland	*1,715,400*	*0.31*
3,475	CRH PLC	175,488	0.03
637	DCC PLC	32,646	0.01
1,455	EATON CORP	268,155	0.05
3,574	JOHNSON CONTROLS INTERNATIONAL PLC	223,219	0.04
3,522	KERRY GROUP A	314,796	0.06
6,549	MEDTRONIC PLC	528,663	0.09
5,648	SMURFIT KAPPA	172,433	0.03
	Italy	*1,711,019*	*0.31*
8,387	AMPLIFON	281,719	0.05
98,723	ENEL SPA	608,922	0.11
14,075	ENI SPA	185,537	0.03
20,745	INFRASTRUTTURE WIRELESS ITALIANE SPA	250,600	0.05
3,942	PRYSMIAN SPA	150,900	0.03
40,151	SNAM RETE GAS	192,203	0.03
5,270	TERNA SPA	41,138	0.01
	Luxembourg	*85,560*	*0.02*
3,432	ARCELORMITTAL SA	85,560	0.02
	Netherlands	*3,004,683*	*0.55*
111	ADYEN BV	176,024	0.03
3,947	AERCAP HOLDINGS NV	229,910	0.04
3,530	AIRBUS BR BEARER SHS	467,230	0.08
1,225	ASML HOLDING N.V.	812,175	0.15
11,461	CNH INDUSTRIAL N.V	151,343	0.03
2,527	EURONEXT	157,432	0.03
687	FERRARI NV	205,757	0.04
14,188	ING GROUP NV	175,052	0.03
14,348	IVECO GROUPO NV	118,400	0.02
1,259	KONINKLIJKE AHOLD DELHAIZE	39,356	0.01
131,865	KONINKLIJKE KPN NV	431,066	0.08
352	WOLTERS KLUWER CVA	40,938	0.01
	Norway	*29,808*	*0.01*
4,519	ORKLA ASA	29,808	0.01
	Portugal	*41,444*	*0.01*
1,642	JERONIMO MARTINS SGPS SA	41,444	0.01
	Spain	*1,064,461*	*0.19*
3,488	AMADEUS IT GROUP SA	243,114	0.04

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
2,070	ENAGAS	37,260	0.01
25,335	IBERDROLA SA	302,753	0.05
13,574	INDITEX	481,334	0.09
	Sweden	*28,307*	*0.01*
3,743	TELE2 B	28,307	0.01
	Switzerland	*1,113,335*	*0.20*
19	BARRY CALLEBAUT N	33,618	0.01
2,900	CHUBB LIMITED	511,739	0.08
2,830	DSM FIRMENICH LTD	279,095	0.05
1	LINDT & SPRUENGLI AG-NOM	113,724	0.02
536	NESTLE SA	59,089	0.01
430	NOVARTIS AG-NOM	39,650	0.01
76	SWISS LIFE HOLDING NOM	40,723	0.01
82	ZURICH INSURANCE GROUP AG	35,697	0.01
	United Kingdom	*487,879*	*0.09*
295	ASTRAZENECA PLC	38,763	0.01
1,070	BUNZL	37,394	0.01
776	DIAGEO	30,555	0.01
1,344	RELX PLC	41,049	0.00
1,393	ROYALTY PHARMA PLC A	39,249	0.01
1,947	SMITHS GROUP	37,300	0.01
5,520	UNILEVER	263,569	0.04
	United States of America	*22,126,782*	*4.01*
398	ABBVIE INC	49,132	0.01
1,421	ADOBE INC	636,897	0.12
7,385	ADVANCED MICRO DEVICES INC	771,058	0.14
337	A.J.GALLAGHER	67,826	0.01
1,005	ALLIANT ENERGY CORP	48,343	0.01
1,087	ALNYLAM PHARMACEUTICALS	189,244	0.03
8,838	ALPHABET INC SHS C	979,956	0.19
7,737	AMERICAN ELECTRIC POWER INC	597,118	0.11
4,158	AMERICAN TOWER REDIT	738,949	0.13
416	AMERISOURCEBERGEN	73,374	0.01
250	AMGEN INC	50,875	0.01
1,694	APPLE INC	301,178	0.05
385	ASSURANT	44,361	0.01
41,958	AT&T INC	612,833	0.11
1,779	AUTODESK INC	333,640	0.06
16,864	BAKER HUGHES REGISTERED SHS A	488,608	0.09
16,576	BANK OF NEW YORK MELLON CORP	676,410	0.12
13,406	BOSTON SCIENTIFIC CORP	664,279	0.12
798	BRISTOL MYERS SQUIBB CO	46,768	0.01
486	CBOE GLOBAL MARKETS INC	61,478	0.01
1,434	CDW CORP	241,191	0.04
6,227	CENTENE	384,978	0.07
2,271	CME GROUP INC	385,695	0.07
14,641	COCA-COLA CO	808,005	0.15
12,910	COMCAST CLASS A	491,669	0.09
2,313	DANAHER CORP	508,818	0.09
128	ELEVANCE HEALTH INC	52,101	0.01
768	EMERSON ELECTRIC CO	63,622	0.01
2,702	ESTEE LAUDER COMPANIES INC-A	486,335	0.09
910	EVERGY INC	48,761	0.01
729	GENERAL MILLS INC	51,251	0.01
380	GENUINE PARTS CO	58,937	0.01
31,122	HEWLETT PACKARD ENTERPRISE	478,954	0.09
2,404	HOME DEPOT INC	684,137	0.12
284	IDEX CORP	56,037	0.01
5,843	INTERCONTINENTALEXCHANGE GROUP	605,562	0.11
4,106	INTL BUSINESS MACHINES CORP	503,484	0.09
346	JOHNSON & JOHNSON	52,461	0.01
790	KELLOGG CO	48,805	0.01
1,571	KEURIG DR PEPPER INC	45,028	0.01
4,114	LAS VEGAS SANDS	218,672	0.04
1,193	LKQ CORPORATION	63,718	0.01
243	MC DONALD'S CORP	66,447	0.01
165	MCKESSON CORP	64,621	0.01
8,212	MERCK AND CO INC	868,244	0.17
2,291	META PLATFORMS INC	602,632	0.11
4,027	MICRON TECHNOLOGY INC	232,946	0.04
2,876	MICROSOFT CORP	897,701	0.17
988	MONDELEZ INTERNATIONAL	66,054	0.01
9,576	NATL INSTRUMENTS	503,815	0.09
5,618	NEXTERA ENERGY INC	381,983	0.07
9,951	ORGANON AND COMPANY	189,717	0.03
342	PEPSICO INC	58,062	0.01
18,628	PFIZER INC	626,113	0.11
4,280	PROCTER AND GAMBLE CO	595,002	0.11
5,201	PURE STORAGE INC - CLASS A	175,480	0.03
690	RAYTHEON TECHNOLOGIES CORPORATION	61,936	0.01
411	REPUBLIC SERVICES INC	57,706	0.01
785	ROCKWELL AUTOMATION INC	237,047	0.04
2,136	ROSS STORES INC	219,532	0.04
2,612	SALESFORCE.COM	505,665	0.09
277	SNAP ON INC	73,168	0.01
793	SOUTHERN CO	51,047	0.01
204	THE CIGNA GROUP	52,451	0.01
254	THE HERSHEY CO	58,127	0.01
2,939	TJX COMPANIES INC	228,385	0.04
376	TRAVELERS COMPANIES INC	59,815	0.01
485	ULTA BEAUTY INC.	209,201	0.04
113	UNITEDHEALTH GROUP	49,772	0.01
197	VERTEX PHARMACEUTICALS INC	63,544	0.01
3,217	VISA INC-A	699,956	0.13
2,588	WALT DISNEY CO/THE	211,737	0.04
350	WASTE MANAGEMENT INC	55,625	0.01
879	WELLTOWER INC REIT	65,172	0.01
532	YUM BRANDS INC	67,531	0.01
	Bonds	**411,689,804**	**74.78**
	Australia	*2,184,112*	*0.40*
4,000,000	AUSTRALIA 0.50% 21/09/2026	2,184,112	0.40
	Austria	*2,042,675*	*0.37*
2,500,000	ERSTE GROUP BANK AG VAR 15/11/2032	2,042,675	0.37

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
	Belgium	*403,350*	*0.07*
500,000	BELGIUM 1.45% 22/06/2037	403,350	0.07
	Brazil	*3,208,711*	*0.58*
1,200,000	BANCO DO BRASIL SA 6.25% REGS 18/04/2030	1,093,815	0.20
1,400,000	BRAZIL 2.875% 06/06/2025	1,223,402	0.22
1,000,000	BRAZIL 4.625% 13/01/2028	891,494	0.16
	Canada	*984,660*	*0.18*
1,000,000	BANK OF NOVA SCOTIA 3.25% 18/01/2028	984,660	0.18
	Colombia	*1,330,874*	*0.24*
1,600,000	COLOMBIA 3.875% 25/04/2027	1,330,874	0.24
	Croatia	*770,202*	*0.14*
900,000	CROATIA 1.50% 17/06/2031	770,202	0.14
	Denmark	*1,158,444*	*0.21*
1,200,000	DANSKE BANK AS VAR 21/06/2029	1,158,444	0.21
	Finland	*2,334,828*	*0.42*
1,200,000	NESTE OYJ 4.25% 16/03/2033	1,214,640	0.22
1,200,000	NORDEA BANK ABP VAR PERPETUAL	1,120,188	0.20
	France	*85,259,179*	*15.49*
1,700,000	AEROPORTS DE PARIS 2.125% 02/10/2026	1,618,978	0.29
1,200,000	ALTAREA 1.875% 17/01/2028	969,840	0.18
3,700,000	ALTAREA 2.25% 05/07/2024	3,584,967	0.65
2,300,000	APRR STE DES AUTOROUTES PARIS RHINE RHONE 0.125% 18/01/2029	1,903,480	0.35
2,300,000	AUTOROUTES DU SUD DE LA FRANCE 3.25% 19/01/2033	2,216,579	0.40
2,505,000	AXA SA VAR PERPETUAL EUR (ISIN XS1069439740)	2,411,238	0.44
2,600,000	BNP PARIBAS SA VAR 14/10/2027	2,285,530	0.42
2,000,000	BNP PARIBAS SA VAR 30/05/2028	1,718,160	0.31
3,200,000	BNP PARIBAS SA 1.00% 17/04/2024	3,127,648	0.57
3,400,000	BNP PARIBAS SA 1.25% 19/03/2025	3,235,644	0.59
766,000	BNP PARIBAS SA 2.375% 17/02/2025	739,925	0.13
1,900,000	BPCE SA 0.375% 02/02/2026	1,725,998	0.31
1,400,000	BPCE SA 1.375% 23/03/2026	1,295,910	0.24
300,000	BPCE SA 4.625% 18/07/2023	300,006	0.05
332,000	CARREFOUR SA 1.25% 03/06/2025	315,666	0.06
500,000	CREDIT AGRICOLE ASSURANCES SA VAR PERPETUAL EUR (ISIN FR0012444750)	487,770	0.09
1,500,000	CREDIT AGRICOLE ASSURANCES SA VAR 29/01/2048	1,318,950	0.24
1,100,000	CREDIT AGRICOLE SA VAR 21/09/2029	907,566	0.16
383,000	CREDIT AGRICOLE SA 2.625% 17/03/2027	358,120	0.07
2,400,000	CREDIT AGRICOLE SA 3.375% 28/07/2027	2,339,376	0.42
1,200,000	ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR0014003S56)	971,208	0.18
1,300,000	ELECTRICITE DE FRANCE 1.00% 13/10/2026	1,189,396	0.22
1,800,000	ENGIE SA 2.00% 28/09/2037	1,397,790	0.25
3,800,000	ENGIE SA 4.00% 11/01/2035	3,792,932	0.68
2,800,000	FORVIA 2.625% 15/06/2025	2,676,688	0.49
1,000,000	FORVIA 3.125% 15/06/2026	943,020	0.17
1,000,000	FRENCH REPUBLIC OAT 0% 25/02/2024	977,980	0.18
4,500,000	FRENCH REPUBLIC OATI 0.10% 01/03/2028	5,148,960	0.93
2,700,000	FRENCH REPUBLIC OATI 0.10% 25/07/2036	3,062,257	0.56
2,000,000	FRENCH REPUBLIC OATI 3.15% 25/07/2032	3,746,874	0.68
2,800,000	ILIAD SA 1.875% 25/04/2025	2,655,828	0.48
1,100,000	IMERYS 1.50% 15/01/2027	1,000,538	0.18
2,000,000	LA BANQUE POSTALE VAR 09/02/2028	1,742,520	0.32
1,900,000	LA BANQUE POSTALE 1.00% 16/10/2024	1,824,057	0.33
500,000	LA BANQUE POSTALE 3.00% 09/06/2028	454,935	0.08
700,000	LA MONDIALE SOCIETE D ASSURANCE A FORME MUTUELLE 0.75% 20/04/2026	634,851	0.12
293,000	ORANGE SA VAR PERPETUAL EUR (ISIN XS1115498260)	292,329	0.05
600,000	PERNOD RICARD SA 1.50% 18/05/2026	567,180	0.10
1,700,000	PLASTIC OMNIUM SA 1.25% 26/06/2024	1,649,374	0.30
300,000	RALLYE SA 0% 01/03/2052	3,480	0.00
300,000	RALLYE SA 4.00% 28/02/2032	2,832	0.00
1,600,000	RCI BANQUE SA VAR 12/03/2025	1,589,232	0.29
410,000	RCI BANQUE SA 0.50% 14/07/2025	379,594	0.07
2,850,000	RCI BANQUE SA 4.625% 13/07/2026	2,844,186	0.52
700,000	RCI BANQUE SA 4.875% 14/06/2028	699,482	0.13
2,500,000	RENAULT SA 1.00% 18/04/2024	2,429,725	0.44
2,300,000	RENAULT SA 2.375% 25/05/2026	2,133,940	0.39
2,600,000	SANOFI SA 0.875% 06/04/2025	2,475,408	0.45
200,000	SCOR SE VAR PERPETUAL	190,192	0.03
1,600,000	SOCIETE GENERALE SA VAR 30/05/2025	1,555,664	0.28
400,000	STE DES AUTOROUTES DU NORD ET DE L'EST DE LA FRANCE SANEF 1.875% 16/03/2026	376,812	0.07
1,000,000	UNIBAIL-RODAMCO SE VAR PERPETUAL EUR (ISIN FR0013330529)	877,920	0.16
1,400,000	VALEO SA 1.00% 03/08/2028	1,135,974	0.21
300,000	VEOLIA ENVIRONMENT SA 1.59% 10/01/2028	272,349	0.05
500,000	VINCI SA 0% 27/11/2028	420,000	0.08
300,000	WENDEL SE 2.50% 09/02/2027	282,321	0.05
	Germany	*15,021,183*	*2.73*
300,000	ALLIANZ SE VAR PERPETUAL EUR (ISIN DE000A13R7Z7)	292,626	0.05
1,200,000	ALLIANZ SE VAR PERPETUAL EUR (ISIN DE000A3E5TR0)	801,192	0.15
1,300,000	ALLIANZ SE VAR 06/07/2047	1,210,456	0.22
600,000	COMMERZBANK AG VAR PERPETUAL EUR (ISIN XS2189784288)	549,432	0.10
3,000,000	COMMERZBANK AG VAR 24/03/2026	2,784,450	0.51
500,000	E ON SE 3.875% 12/01/2035	497,515	0.09
3,500,000	GERMANY BUNDI 0.10% 15/04/2026	4,225,717	0.77
1,400,000	MUNICH REINSURANCE COMPANY VAR 26/05/2041	1,070,174	0.19
1,700,000	RWE AG 0.50% 26/11/2028	1,429,020	0.26
1,000,000	VOLKSWAGEN BANK GMBH 4.25% 07/01/2026	991,290	0.18
1,700,000	VONOVIA SE 0.75% 01/09/2032	1,169,311	0.21
	Hong Kong (China)	*1,993,780*	*0.36*
2,000,000	HONG KONG 3.875% 11/01/2025	1,993,780	0.36

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
	Indonesia	*1,657,862*	*0.30*
500,000	INDONESIA 1.00% 28/07/2029	416,725	0.08
1,400,000	INDONESIA 4.10% 24/04/2028	1,241,137	0.22
	Ireland	*4,665,849*	*0.85*
1,000,000	AIB GROUP PLC VAR 23/07/2029	983,940	0.18
1,900,000	AIB GROUP PLC VAR 30/05/2031	1,725,447	0.32
900,000	HAMMERSON IRELAND FINANCE DAC 1.75% 03/06/2027	738,522	0.13
1,500,000	SMURFIT KAPPA TREASURY UNLIMITED COMPANY 0.50% 22/09/2029	1,217,940	0.22
	Israel	*634,543*	*0.12*
700,000	TEVA PHARMACEUTICAL INDUSTRIES LTD 3.75% 09/05/2027	634,543	0.12
	Italy	*111,469,750*	*20.24*
1,300,000	ASSICURAZIONI GENERALI SPA 3.875% 29/01/2029	1,249,742	0.23
100,000	ASSICURAZIONI GENERALI SPA 4.125% 04/05/2026	100,219	0.02
817,000	AUTOSTRADE PER ITALIA SPA 1.75% 26/06/2026	755,578	0.14
800,000	A2A SPA 4.375% 03/02/2034	790,208	0.14
132,000	ENEL SPA VAR 24/05/2080	126,053	0.02
1,200,000	ENI SPA VAR PERPETUAL EUR (ISIN XS2242931603)	1,012,428	0.18
306,000	ENI SPA 1.50% 02/02/2026	288,142	0.05
664,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS1548475968)	643,887	0.12
5,400,000	INTESA SANPAOLO SPA 1.75% 20/03/2028	4,831,920	0.88
191,000	INTESA SANPAOLO SPA 3.928% 15/09/2026	186,746	0.03
200,000	INTESA SANPAOLO VITA S P A VAR PERPETUAL	194,786	0.04
11,500,000	ITALY BTP 0% 15/04/2024	11,168,800	2.03
9,500,000	ITALY BTP 0% 15/08/2024	9,112,590	1.66
25,000,000	ITALY BTP 0% 30/01/2024	24,470,000	4.44
6,000,000	ITALY BTP 0.90% 01/04/2031	4,836,480	0.88
600,000	ITALY BTP 0.95% 01/03/2037	404,676	0.07
2,000,000	ITALY BTP 0.95% 01/08/2030	1,648,640	0.30
2,000,000	ITALY BTP 1.45% 01/03/2036	1,481,220	0.27
6,000,000	ITALY BTP 1.65% 01/03/2032	5,035,380	0.91
2,600,000	ITALY BTP 1.80% 01/03/2041	1,828,502	0.33
6,500,000	ITALY BTP 2.00% 01/02/2028	6,041,555	1.10
700,000	ITALY BTP 2.00% 01/12/2025	672,175	0.12
8,000,000	ITALY BTP 2.05% 01/08/2027	7,507,680	1.36
4,210,000	ITALY BTP 2.20% 01/06/2027	3,984,934	0.72
1,000,000	ITALY BTP 3.00% 01/08/2029	960,190	0.17
3,000,000	ITALY BTP 3.10% 01/03/2040	2,594,820	0.47
3,000,000	ITALY CCT FRN 15/01/2025	3,083,370	0.56
5,000,000	ITALY 0% 15/12/2024	4,737,100	0.86
1,200,000	ITALY 4.00% 30/10/2031	1,210,368	0.22
3,500,000	ITALY 4.40% 01/05/2033	3,621,240	0.66
1,500,000	SNAM SPA 0.75% 20/06/2029	1,242,855	0.23
1,091,000	TELECOM ITALIA SPA 3.00% 30/09/2025	1,031,476	0.19
2,000,000	UNICREDIT SPA VAR 03/07/2025	1,941,920	0.35
3,500,000	UNICREDIT SPA 0.85% 19/01/2031	2,674,070	0.49
	Japan	*4,488,036*	*0.82*
3,200,000	MIZUHO FINANCIAL GROUP INC 4.157% 20/05/2028	3,179,360	0.58
400,000	NISSAN MOTOR CO LTD 1.94% REGS 15/09/2023	398,264	0.07
1,000,000	NISSAN MOTOR CO LTD 3.043% REGS 15/09/2023	910,412	0.17
	Jersey	*475,017*	*0.09*
498,000	APTIV PLC 1.50% 10/03/2025	475,017	0.09
	Luxembourg	*4,028,857*	*0.73*
300,000	BECTON DICKINSON EURO FINANCE SARL 0.334% 13/08/2028	252,168	0.05
1,600,000	BECTON DICKINSON EURO FINANCE SARL 3.553% 13/09/2029	1,568,896	0.28
510,000	SES SA VAR PERPETUAL	506,721	0.09
1,800,000	TRATON FINANCE LUXEMBOURG SA 0.125% 10/11/2024	1,701,072	0.31
	Mexico	*5,689,818*	*1.03*
1,500,000	MEXICO 1.35% 18/09/2027	1,360,095	0.25
1,400,000	MEXICO 1.75% 17/04/2028	1,261,582	0.23
200,000	MEXICO 7.75% 13/11/2042	960,035	0.17
400,000	MEXICO 8.00% 07/12/2023	2,108,106	0.38
	Netherlands	*28,727,149*	*5.22*
3,400,000	ABN AMRO BANK NV VAR PERPETUAL EUR (ISIN XS1693822634)	2,880,480	0.52
1,200,000	ABN AMRO BANK NV 0.50% 23/09/2029	958,056	0.17
800,000	ABN AMRO BANK NV 3.625% 10/01/2026	790,720	0.14
2,000,000	ABN AMRO BANK NV 4.00% 16/01/2028	1,962,540	0.36
1,200,000	AIRBUS SE 2.375% 07/04/2032	1,090,248	0.20
2,400,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS1877860533)	2,185,008	0.40
280,000	CRH PLC 1.875% 09/01/2024	276,959	0.05
1,500,000	CTP NV 0.875% 20/01/2026	1,280,265	0.23
1,100,000	ENEL FINANCE INTERNATIONAL NV 4.50% 20/02/2043	1,078,231	0.20
1,400,000	EXOR NV 0.875% 19/01/2031	1,103,088	0.20
1,100,000	ING GROUP NV VAR 26/09/2029	1,040,325	0.19
319,000	REN FINANCE BV 2.50% 12/02/2025	312,961	0.06
4,300,000	STELLANTIS NV 2.00% 20/03/2025	4,154,230	0.76
1,264,000	STELLANTIS NV 2.00% 23/03/2024	1,246,393	0.23
3,000,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS1795406658)	2,778,510	0.50
1,021,000	TENNET HOLDING BV VAR PERPETUAL EUR (ISIN XS1591694481)	1,006,777	0.18
2,900,000	TENNET HOLDING BV 1.625% 17/11/2026	2,750,244	0.50
1,700,000	VOLKSWAGEN INTERNATIONAL FINANCE NV 0.875% 22/09/2028	1,434,698	0.26
400,000	VOLKSWAGEN INTERNATIONAL FINANCE NV 4.125% 15/11/2025	397,416	0.07
	Norway	*4,503,082*	*0.82*
40,000,000	NORWAY 3.00% 14/03/2024	3,398,554	0.62
1,200,000	SANTANDER CONSUMER BANK AS 0.50% 11/08/2025	1,104,528	0.20

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
	Portugal	*4,487,386*	*0.82*
1,100,000	EDP ENERGIAS DE PORTUGAL VAR 14/03/2082 EUR (ISIN PTEDPXOM0021)	936,925	0.17
300,000	EDP ENERGIAS DE PORTUGAL 3.875% 26/06/2028	299,607	0.05
2,977,000	PORTUGAL 4.10% 15/02/2045	3,250,854	0.60
	Spain	*60,063,357*	*10.91*
900,000	ABERTIS INFRAESTRUCTURAS SA 1.375% 20/05/2026	838,071	0.15
1,700,000	ABERTIS INFRAESTRUCTURAS SA 4.125% 07/08/2029	1,668,686	0.30
1,300,000	AMADEUS IT GROUP SA 0.875% 18/09/2023	1,291,589	0.23
2,600,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR PERPETUAL EUR	2,523,872	0.46
600,000	BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS1692931121)	577,164	0.10
2,600,000	BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS1793250041)	2,243,748	0.41
1,700,000	BANCO SANTANDER SA VAR 26/01/2025	1,658,724	0.30
2,000,000	BANCO SANTANDER SA 0.50% 04/02/2027	1,746,940	0.32
3,700,000	BANCO SANTANDER SA 1.125% 17/01/2025	3,522,770	0.64
4,400,000	BANCO SANTANDER SA 2.125% 08/02/2028	3,954,368	0.72
200,000	BANCO SANTANDER SA 2.50% 18/03/2025	192,798	0.04
3,200,000	CAIXABANK SA VAR PERPETUAL EUR (ISIN ES0840609012)	2,715,136	0.49
1,700,000	CAIXABANK SA VAR 14/07/2028	1,699,456	0.31
1,400,000	CAIXABANK SA VAR 18/11/2026	1,262,618	0.23
600,000	CAIXABANK SA 0.875% 25/03/2024	586,158	0.11
800,000	CAIXABANK SA 2.375% 01/02/2024	792,448	0.14
1,000,000	CELLNEX FINANCE COMPANY 1.50% 08/06/2028	855,920	0.16
1,400,000	CELLNEX TELECOM SA 1.75% 23/10/2030	1,131,942	0.21
300,000	REDEIA CORPORACION SA VAR 30/12/2099	295,578	0.05
10,000,000	SPAIN 0% 31/01/2026	9,183,400	1.67
12,000,000	SPAIN 0% 31/05/2024	11,612,761	2.11
7,000,000	SPAIN 0% 31/05/2025	6,557,390	1.19
500,000	SPAIN 0.10% 30/04/2031	392,510	0.07
3,000,000	SPAIN 1.40% 30/04/2028	2,759,310	0.50
	Sweden	*2,888,985*	*0.52*
1,800,000	SKANDINAVISKA ENSKILDA BANKEN AB 0.75% 09/08/2027	1,562,310	0.28
1,500,000	TELIA COMPANY AB VAR 30/06/2083	1,326,675	0.24
	United Kingdom	*10,453,151*	*1.90*
700,000	ANGLO AMERICAN CAPITAL PLC 1.625% 18/09/2025	663,838	0.12
4,000,000	BARCLAYS PLC VAR 28/01/2028	3,474,480	0.64
900,000	BP CAPITAL MARKETS PLC VAR PERPETUAL EUR (ISIN XS2193661324)	832,212	0.15
600,000	CREDIT AGRICOLE SA LONDON BRANCH 1.875% 20/12/2026	557,256	0.10
1,600,000	HSBC HOLDINGS PLC VAR 10/03/2028	1,600,592	0.29
638,000	HSBC HOLDINGS PLC 0.875% 06/09/2024	613,679	0.11
900,000	NATIONAL GRID PLC 3.875% 16/01/2029	892,917	0.16
1,700,000	UK GILT 3.75% 29/01/2038	1,818,177	0.33

Quantity		Market Value	% of NaV
		EUR	
	United States of America	*50,764,964*	*9.22*
1,851,000	AT&T INC 2.55% 01/12/2033	1,329,904	0.24
1,400,000	DUKE ENERGY CORP 3.10% 15/06/2028	1,321,572	0.24
1,000,000	FEDEX CORP 0.45% 04/05/2029	811,360	0.15
1,000,000	FORD MOTOR CREDIT CO LLC 3.25% 15/09/2025	961,850	0.17
1,400,000	LIBERTY MUTUAL GROUP INC 2.75% REGS 04/05/2026	1,339,898	0.24
408,000	MORGAN STANLEY 1.75% 30/01/2025	392,553	0.07
1,400,000	THERMO FISHER SCIENTIFIC INC 1.375% 12/09/2028	1,249,094	0.23
383,000	TIME WARNER INC 1.95% 15/09/2023	380,602	0.07
15,000,000	USA T-BONDS 1.50% 29/02/2024	13,398,688	2.44
10,000,000	USA T-BONDS 1.875% 15/02/2041	6,665,330	1.21
500,000	USA T-BONDS 3.375% 15/08/2042	416,404	0.08
4,000,000	USA T-BONDS I 0.125% 15/01/2032	3,535,307	0.64
6,800,000	USA T-BONDSI 0.75% 15/02/2042	7,126,500	1.29
3,500,000	USA T-BONDSI 1.00% 15/02/2048	3,403,638	0.62
4,500,000	USA T-BONDSI 2.125% 15/02/2040	6,224,364	1.13
2,500,000	VERIZON COMMUNICATIONS INC 1.875% 26/10/2029	2,207,900	0.40
	Convertible bonds	**139,979**	**0.03**
	United States of America	*139,979*	*0.03*
38,000	MICROCHIP TECHNOLOGY INC 1.625% 15/02/2025 CV	139,979	0.03
	Mortgage and asset backed securities	**29,895,381**	**5.43**
	Belgium	*991,500*	*0.18*
1,000,000	BUMPER BE VAR 23/10/2031	991,500	0.18
	France	*1,248,696*	*0.23*
5	HARMONY FRENCH HOME LOAN 2021-1 FCT VAR 27/05/2061	493,162	0.09
400,000	HARMONY FRENCH HOME LOANS 2022-1 FCT VAR 27/05/2062	393,402	0.07
300,000	NORIA 1 VAR 25/06/2038	29,842	0.01
300,000	NORIA 2015 VAR 25/06/2038	29,845	0.01
400,000	PIXEL 2021 FCT VAR 25/02/2038	302,445	0.05
	Germany	*201,415*	*0.04*
900,000	RED AND BLACK AUTO GERMANY 1 UG VAR 15/10/2028	201,415	0.04
	Ireland	*7,504,962*	*1.35*
1,300,000	BRUEGEL VAR 22/05/2031	1,200,210	0.21
700,000	DILOSK RMBS NO 2 DESIGNATED ACTIVITY COMPANY VAR 20/12/2060	598,165	0.11
900,000	DILOSK RMBS NO 6 VAR 20/07/2061	901,650	0.15
500,000	FORTUNA CONSUMER LOAN ABS VAR 18/04/2033	500,769	0.09
803,000	GLENBEIGH 2 ISSUER 21-2 DAC VAR 24/06/2050	602,112	0.11
300,000	LMLOG 1X A VAR 17/08/2026	274,972	0.05
300,000	LT AUTORAHOITUS III DAC FRN 17/12/2032	198,872	0.04
5,900,000	MAGELLAN MORTGAGES 3 PLC VAR 15/05/2058	709,155	0.13
1,000,000	PRIMROSE RESIDENTIAL 2021 1 DAC VAR 24/03/2061	785,975	0.14

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
500,000	PRIMROSE RESIDENTIAL 2021 1 DAC VAR 24/10/2061	427,265	0.08
600,000	SCF RAHOITUSPALVELUT LTD VAR 25/10/2031	595,565	0.11
800,000	SCF RAHOITUSPALVENTUT I DESIGNATED ACTIVITY COMPANY VAR 25/10/2029	145,642	0.03
1,000,000	TAURUS 2020 1 NL DAC VAR 20/02/2030	564,610	0.10
	Italy	*5,403,874*	*0.98*
450,000	AUTOFLORENCE SRL VAR 21/12/2044	344,483	0.06
300,000	AUTOFLORENCE SRL VAR 25/12/2042	55,555	0.01
400,000	AUTOFLORENCE 3 SRL FRN 25/12/2046	401,016	0.07
1,000,000	GOLDEN BAR SECURITISATION SRL FRN 20/07/2039	810,592	0.15
1,000,000	LANTERNA FINANCE SARL 0.40% 28/04/2050	588,351	0.11
200,000	PELMO 1 C MTGE VAR 15/12/2036	117,423	0.02
1,050,000	PIETRA NERA UNO SRL VAR 22/05/2030 EUR (ISIN IT0005324402)	913,935	0.17
500,000	PIETRA NERA UNO SRL VAR 22/05/2030 EUR (ISIN IT0005324410)	403,167	0.07
800,000	QUARZO SRL FRN 15/11/2038	723,223	0.13
600,000	RED AND BLACK AUTO ITALY SRL VAR 28/12/2031	593,329	0.11
700,000	SUNRISE SRL VAR 27/10/2046	452,800	0.08
	Luxembourg	*818,401*	*0.15*
300,000	FACT SA VAR 20/07/2028	296,891	0.06
300,000	PBD GERMANY AUTO LEASE MASTER SA VAR 26/11/2030	218,317	0.04
500,000	TREVA EQUIPMENT FINANCE VAR 27/07/2034	173,995	0.03
400,000	VOLKSWAGEN CAR LEASE VAR 21/01/2027	129,198	0.02
	Netherlands	*3,630,961*	*0.66*
600,000	ASSET BACKED EUROPEAN SECURITISATION TRANSACTION TWENTY ONE FRN 21/09/2031	602,073	0.11
300,000	DOMIVEST BV VAR 15/02/2055	298,210	0.05
500,000	EDML 2018 1 B V VAR 28/01/2058	486,648	0.09
400,000	HILL FL 2022-1 VAR 18/05/2031	401,379	0.07
2,000,000	PRINSEN MORTGAGE FINANCE BV VAR 20/12/2070	1,842,651	0.34
	Portugal	*171,618*	*0.03*
300,000	ARES LUSITANI STC SA VAR 25/01/2035	171,618	0.03
	Spain	*3,182,801*	*0.58*
300,000	AUTONORIA SPAIN 2019 FONDE DE TITULIZATION VAR 25/12/2035	88,552	0.02
3,000,000	AYT HIPOTECARIO MIXTO V FONDO DE TITULIZACION DEACTIVOS VAR 10/06/2044	245,225	0.04
500,000	BANCAJA 7 FONDO DE TITULIZACION DE ACTIVOS VAR 25/10/2037	479,261	0.09
500,000	BANCO BILBAO VIZCAYA ARGENTARIA 1.10% 20/07/2031	462,988	0.08
500,000	DRIVER ESPANA SIX FONDO DE TITULIZACION FRN 25/09/2030	126,851	0.02
1,000,000	FTA UCL 16 ABS VAR 16/06/2049	200,371	0.04
200,000	SANTANDER CONSUMER SPAIN AUTO 2020 1 FONDO DE TITULIZACION VAR 20/03/2033	76,459	0.01
400,000	SANTANDER CONSUMER SPAIN AUTO 2021 1 FONDE DE TITULIZACION VAR 22/06/2035	322,994	0.06
1,600,000	TDA 29 FONDO DE TITULIZACION DE ACTIVOS VAR 28/02/2050	450,698	0.08
5,000,000	UCI 14 FONDO DE TITULIZATION DE ACTIVOS VAR 20/06/2043	521,641	0.10
1,500,000	UCI 15, FONDO DE TITULIZATION DE ACTIVOS VAR 18/12/2048	207,761	0.04
	United Kingdom	*6,328,046*	*1.15*
1,000,000	FINSBURY SQUARE VAR 16/12/2071 GBP (ISIN XS2400369679)	1,046,786	0.18
220,000	FINSBURY SQUARE VAR 16/12/2071 GBP (ISIN XS2400370339)	252,094	0.05
110,000	FINSBURY SQUARE VAR 16/12/2071 GBP (ISIN XS2400370685)	122,821	0.02
3,000,000	INCOME CONTINGENT STUDENT LOANS 1 2002-2006 PLC VAR 24/07/2058	767,829	0.14
500,000	PARAGON MORTGAGES NO 12 PLC FRN 15/11/2038	243,459	0.04
4,200,000	PARAGON MORTGAGES NO 12 PLC VAR 15/11/2038 EUR (ISIN XS0261646565)	920,253	0.17
1,170,000	PARAGON MORTGAGES NO 12 PLC VAR 15/11/2038 EUR (ISIN XS0261648850)	581,789	0.11
800,000	TOWD POINT MORTGAGE FUNDING 2019 GRANITE 4 VAR 20/10/2051	911,030	0.17
500,000	TOWER BRIDGE FUNDING VAR 20/12/2063	503,230	0.09
900,000	TWIN BRIDGES VAR 01/12/2055	978,755	0.18
	United States of America	*413,107*	*0.08*
500,000	REDMILE CLASS C VAR 15/09/2030	413,107	0.08
	ETC Securities	**2,445,030**	**0.44**
	Ireland	*2,445,030*	*0.44*
35,000	AMUNDI PHYSICAL GOLD ETC	2,445,030	0.44
	Warrants, Rights	**96**	**0.00**
	Canada	*96*	*0.00*
3,100	CLEVER LEAVES HOLDING WARRANT 18/12/2025	96	0.00
Shares/Units of UCITS/UCIS		**49,281,029**	**8.95**
	Shares/Units in investment funds	**49,281,029**	**8.95**
	France	*15,795,023*	*2.87*
10,000	AMUNDI ETF MSCI EUR.EX EMU ETF	3,169,200	0.58
1	AMUNDI EURO LIQUIDITY SHORT TERM SRI	10,934	0.00
52	AMUNDI EURO LIQUIDITY SHORT TERM SRI FCP	5,259,181	0.96
150	AMUNDI VOLATILITY RISK PREMIA FCP	1,406,360	0.26
600	BFT CREDIT OPPORTUNITES ISR FCP	5,949,348	1.07
	Ireland	*3,075,863*	*0.56*
80,000	ISHARES V PLC GOLD PRODUCERS ETF	966,086	0.18
120,000	ISHARES V PLC ISHARES S AND P 500 ENERGY SECTOR UCITS ETF	872,777	0.16
20,000	SSGA SPDR ETFS EUROPE I PLC ETF	1,237,000	0.22
	Jersey	*3,070,119*	*0.56*
400,000	WISDOMTREE COMMODITY SECURITIES LIMITED USD (ISIN GB00B15KXV33)	3,070,119	0.56

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
	Luxembourg	*27,340,024*	*4.96*
6	AMUNDI PLANET EMERGING GREEN ONE SICAV	56,756	0.01
10,500	AMUNDI FUNDS EMERGING MARKETS HARD CURRENCY BOND J2 EUR (C)	10,652,880	1.93
18,000	AMUNDI FUNDS EMERGING MARKETS LOCAL CURRENCY BOND J2 USD (C)	15,031,238	2.73
3,000	AMUNDI S.F. - EURO COMMODITIES - I EUR NON DIST	1,599,150	0.29
Money market instruments		**6,982,910**	**1.27**
	Germany	*2,986,710*	*0.54*
3,000,000	GERMANY BUBILLS 0% 23/08/2023	2,986,710	0.54
	Italy	*3,996,200*	*0.73*
4,000,000	ITALY BOT 0% 14/07/2023	3,996,200	0.73
Derivative instruments		**174,977**	**0.03**
	Options	**174,977**	**0.03**
	Luxembourg	*15,055*	*0.00*
2,000,000	EUR(C)/USD(P)OTC - 1.15 - 31.10.23 CALL	3,764	0.00
6,000,000	EUR(C)/USD(P)OTC - 1.15 - 31.10.23 CALL	11,291	0.00
	United States of America	*159,922*	*0.03*
35	S&P 500 INDEX - 4,000 - 15.12.23 PUT	159,922	0.03
Short positions		**-54,698**	**-0.01**
Derivative instruments		**-54,698**	**-0.01**
	Options	**-54,698**	**-0.01**
	United States of America	*-54,698*	*-0.01*
-35	S&P 500 INDEX - 3,400 - 15.12.23 PUT	-54,698	-0.01
Total securities portfolio		**543,957,767**	**98.80**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
Long positions		**1,129,289,842**	**95.39**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**1,129,289,842**	**95.39**
	Shares	**346,478,895**	**29.27**
	Australia	*14,530,910*	*1.23*
123,206	ANZ BANKING GROUP	1,782,315	0.15
401,301	BRAMBLES LIMITED	3,528,217	0.30
19,174	CSL LTD	3,244,957	0.27
1,545,054	MIRVAC GROUP REIT	2,130,459	0.18
158,618	WOOLWORTHS GROUP LTD	3,844,962	0.33
	Austria	*5,098,458*	*0.43*
69,414	VERBUND A	5,098,458	0.43
	Canada	*7,509,681*	*0.63*
112,400	CANADIAN IMPERIAL BANK OF COM	4,405,064	0.37
27,900	CANADIAN NATIONAL RAILWAY CO	3,104,617	0.26
	Denmark	*7,429,879*	*0.63*
23,934	NOVO NORDISK	3,533,873	0.30
159,867	VESTAS WIND SYSTEM A/S	3,896,006	0.33
	France	*18,600,414*	*1.57*
14,452	AIR LIQUIDE	2,373,018	0.20
155,420	AXA SA	4,200,226	0.35
40,454	DANONE SA	2,271,088	0.19
10,924	ESSILOR LUXOTTICA SA	1,885,482	0.16
187,666	ORANGE	2,008,402	0.17
31,960	PUBLICIS GROUPE	2,349,060	0.20
21,105	SCHNEIDER ELECTRIC SA	3,513,138	0.30
	Germany	*16,318,644*	*1.38*
73,969	DEUTSCHE POST AG-NOM	3,308,633	0.28
146,621	DEUTSCHE TELEKOM AG-NOM	2,928,901	0.25
92,091	INFINEON TECHNOLOGIES AG-NOM	3,479,658	0.29
12,666	MUENCHENER RUECKVERSICHERUNGS AG-NOM	4,352,038	0.37
20,102	SMA SOLAR TECHNOLOGY AG	2,249,414	0.19
	Hong Kong (China)	*3,674,810*	*0.31*
397,200	AIA GROUP LTD -H-	3,674,810	0.31
	Ireland	*14,404,972*	*1.22*
53,862	CRH PLC	2,720,031	0.23
21,057	LINDE PLC	7,349,491	0.62
53,707	MEDTRONIC PLC	4,335,450	0.37
	Italy	*7,976,619*	*0.67*
133,547	PRYSMIAN SPA	5,112,179	0.43
598,379	SNAM RETE GAS	2,864,440	0.24
	Japan	*27,937,937*	*2.36*
223,000	ASTELLAS PHARMA INC	3,039,089	0.26
84,800	DAI-ICHI LIFE HLDGS SHS	1,472,419	0.12
54,100	DENSO CORP	3,309,037	0.28
135,100	KDDI CORP	3,812,568	0.32
159,500	KUBOTA CORPORATION	2,123,124	0.18
69,500	KURITA WATER INDUSTRIES LTD	2,421,451	0.20
203,550	MIZUHO FINANCIAL GROUP INC	2,838,563	0.24
37,100	MURATA MANUFACTURING CO LTD	1,937,726	0.16
36,100	SONY GROUP CORPORATION	2,968,123	0.25
30,800	TOKYO ELECTRON LTD	4,015,837	0.35
	Jersey	*4,414,773*	*0.37*
47,193	APTIV REGISTERED SHS	4,414,773	0.37
	Netherlands	*8,625,879*	*0.73*
3,650	ASML HOLDING N.V.	2,419,950	0.20
262,309	CNH INDUSTRIAL N.V	3,463,790	0.30
838,831	KONINKLIJKE KPN NV	2,742,139	0.23
	Norway	*1,279,811*	*0.11*
1,188,171	NEL ASA	1,279,811	0.11
	Portugal	*2,279,652*	*0.19*
90,319	JERONIMO MARTINS SGPS SA	2,279,652	0.19
	Spain	*8,758,762*	*0.74*
1,003,698	BANCO SANTANDER SA	3,397,518	0.28
72,228	INDITEX	2,561,205	0.22
199,362	SOLARIA ENERGIA Y MEDIO AMBIENTE SA	2,800,039	0.24
	Switzerland	*5,754,292*	*0.49*
5,700	LONZA GROUP AG N	3,114,984	0.27
9,419	ROCHE HOLDING LTD	2,639,308	0.22
	Taiwan	*2,741,970*	*0.23*
29,651	TAIWAN SEMICONDUCTOR-SP ADR	2,741,970	0.23
	United Kingdom	*19,402,774*	*1.64*
20,855	ASTRAZENECA PLC	2,740,325	0.23
299,605	BRITVIC	2,988,544	0.25
990,855	BT GROUP PLC	1,412,703	0.12
473,900	HSBC HOLDINGS PLC	3,433,241	0.29
317,740	INFORMA PLC	2,688,099	0.23
322,218	RENTOKIL INITIAL	2,309,201	0.20
99,154	SMITH & NEPHEW	1,465,097	0.12
59,953	WHITBREAD	2,365,564	0.20
	United States of America	*169,738,658*	*14.34*
37,816	ABBVIE INC	4,668,248	0.39
9,843	ADOBE INC	4,411,667	0.37
30,647	AMERICAN WATER WORKS	4,009,673	0.34
201,867	AT&T INC	2,948,442	0.25
115,097	BANK OF NEW YORK MELLON CORP	4,696,717	0.40
56,255	CISCO SYSTEMS INC	2,667,859	0.23
31,213	CROWN HOLDINGS	2,485,596	0.21
9,969	DANAHER CORP	2,192,997	0.19
60,745	DARLING INGREDIENTS	3,551,717	0.30
13,781	DEERE & CO	5,116,780	0.43

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
20,886	ECOLAB INC	3,574,167	0.30
14,307	ELEVANCE HEALTH INC	5,823,513	0.49
55,369	FIRST SOLAR INC	9,647,198	0.81
83,456	GILEAD SCIENCES INC	5,895,466	0.50
143,063	GRAPHIC PACKAGING HOLDING CO	3,151,058	0.27
33,799	HARTFORD FINANCIAL SERVICES GRP	2,230,238	0.19
210,347	HEWLETT PACKARD ENTERPRISE	3,237,146	0.27
10,741	HOME DEPOT INC	3,056,705	0.26
28,934	INTL BUSINESS MACHINES CORP	3,547,929	0.30
19,770	IQVIA HOLDINGS INC	4,071,243	0.34
55,051	MICRON TECHNOLOGY INC	3,184,481	0.27
52,883	MICROSOFT CORP	16,506,670	1.39
28,613	MKS INSTRUMENTS INC	2,835,074	0.24
12,707	NVIDIA CORP	4,926,962	0.42
29,378	PROLOGIS REIT	3,302,130	0.28
5,526	REGENERON PHARMA	3,639,461	0.31
26,716	SALESFORCE.COM	5,172,031	0.44
17,814	S&P GLOBAL INC	6,545,461	0.55
38,968	STARBUCKS	3,538,194	0.30
57,261	SYSCO CORP	3,893,328	0.33
30,085	THE HERSHEY CO	6,884,805	0.58
17,700	TRACTOR SUPPLY	3,587,049	0.30
87,567	VERIZON COMMUNICATIONS INC	2,984,983	0.25
22,655	VISA INC-A	4,929,279	0.42
51,335	WASTE MANAGEMENT INC	8,158,548	0.69
74,043	WEYERHAEUSER CO REIT	2,273,548	0.19
61,925	XYLEM	6,392,295	0.54
	Bonds	**782,810,947**	**66.12**
	Austria	*45,060,496*	*3.81*
8,000,000	AUSTRIA 0% 20/02/2031	6,390,480	0.54
4,000,000	AUSTRIA 0.50% 20/04/2027	3,645,520	0.31
8,000,000	AUSTRIA 2.40% 23/05/2034	7,532,880	0.64
18,000,000	AUSTRIA 2.90% 23/05/2029	17,976,060	1.52
3,000,000	ERSTE GROUP BANK AG 0.25% 27/01/2031	2,289,030	0.19
3,400,000	OESTERREICHISCHE KONTROLLBANK AG OEKB 0% 08/10/2026	3,042,626	0.26
4,300,000	VERBUND AG 1.50% 20/11/2024	4,183,900	0.35
	Belgium	*11,532,090*	*0.97*
7,500,000	BELGIUM 1.25% 22/04/2033	6,429,525	0.54
6,500,000	KBC GROUP SA/NV 0.75% 31/05/2031	5,102,565	0.43
	Canada	*29,905,989*	*2.53*
4,200,000	BANK OF NOVA SCOTIA 0.01% 14/01/2027	3,685,626	0.31
5,900,000	BANK OF NOVA SCOTIA 0.125% 04/09/2026	5,230,763	0.44
2,200,000	FEDERATION CAISSES DESJARDINS DU QUEBEC 0.01% 24/09/2025	2,019,402	0.17
6,500,000	THE TORONTO DOMINION BANK CANADA 0.10% 19/07/2027	5,637,255	0.48
7,800,000	THE TORONTO DOMINION BANK CANADA 0.50% 18/01/2027	6,841,458	0.58
6,500,000	THE TORONTO DOMINION BANK CANADA 0.625% 20/07/2023	6,491,485	0.55
	Finland	*5,883,735*	*0.50*
6,500,000	NORDEA BANK ABP 0.375% 28/05/2026	5,883,735	0.50
	France	*134,291,770*	*11.33*
3,300,000	AGENCE FRANCAISE DE DEVELOPPEMENT SA 0.375% 25/05/2036	2,253,141	0.19
6,200,000	AGENCE FRANCAISE DE DEVELOPPEMENT SA 0.50% 31/10/2025	5,780,260	0.49
7,700,000	ALSTOM SA 0.125% 27/07/2027	6,640,634	0.55
1,900,000	BNP PARIBAS SA VAR 04/06/2026	1,768,653	0.15
4,000,000	BNP PARIBAS SA 0.125% 04/09/2026	3,559,680	0.30
4,800,000	BNP PARIBAS SA 1.125% 28/08/2024	4,642,608	0.39
3,000,000	CAISSE FRANCAISE DE FINANCEMENT LOCAL 0.01% 07/05/2025	2,797,020	0.24
6,000,000	CAISSE FRANCAISE DE FINANCEMENT LOCAL 0.125% 30/06/2031	4,677,900	0.40
4,400,000	CAISSE D AMORTISSEMENT DE LA DETTE SOCIALE 0.45% 19/01/2032	3,537,600	0.30
2,600,000	CAISSE DES DEPOTS ET CONSIGNATIONS 0.01% 15/09/2025	2,404,246	0.20
5,500,000	CAISSE FRANCAISE DE FINANCEMENT LOCAL 0.01% 19/10/2035	3,674,440	0.31
3,000,000	CAPGEMINI SE 0.625% 23/06/2025	2,818,050	0.24
2,000,000	CARREFOUR SA 1.25% 03/06/2025	1,901,600	0.16
2,500,000	COMPAGNIE DE SAINT GOBAIN SA 0.625% 15/03/2024	2,443,550	0.21
2,000,000	COMPAGNIE DE SAINT GOBAIN SA 1.125% 23/03/2026	1,865,560	0.16
1,600,000	CREDIT AGRICOLE HOME LOAN SFH 1.00% 16/01/2029	1,408,528	0.12
5,100,000	DANONE SA 0% 01/12/2025	4,665,735	0.39
4,000,000	ESSILORLUXOTTICA SA 0.125% 27/05/2025	3,736,160	0.32
4,700,000	LA POSTE 0.625% 21/10/2026	4,234,794	0.36
6,700,000	LEGRAND SA 0.625% 24/06/2028	5,845,415	0.48
4,000,000	ORANGE SA 0.125% 16/09/2029	3,272,320	0.28
3,000,000	SANOFI SA 0.50% 13/01/2027	2,716,830	0.23
4,000,000	SCHNEIDER ELECTRIC SE 0.875% 13/12/2026	3,654,040	0.31
3,100,000	SFIL SA 0% 23/11/2028	2,610,107	0.22
15,500,000	SFIL SA 0.25% 01/12/2031	12,145,490	1.02
3,900,000	SOCIETE GENERALE SA 0.125% 18/02/2028	3,249,090	0.27
5,100,000	SOCIETE GENERALE SA 0.875% 01/07/2026	4,592,448	0.39
4,400,000	SOCIETE GENERALE SFH 0.01% 02/12/2026	3,903,988	0.33
2,800,000	SOCIETE GENERALE SFH 0.01% 05/02/2031	2,190,104	0.18
2,300,000	SOCIETE GENERALE SFH 0.125% 18/07/2029	1,900,237	0.16
5,400,000	SOCIETE NATIONALE SNCF SA 1.50% 02/02/2029	4,887,540	0.41
3,600,000	SOCIETE NATIONALE SNCF SA 4.125% 19/02/2025	3,620,376	0.31
3,000,000	UNEDIC SA 0.10% 25/11/2026	2,692,050	0.23
6,400,000	UNEDIC SA 0.50% 25/05/2036	4,537,408	0.38
4,800,000	UNIBAIL-RODAMCO SE 0.75% 25/10/2028	3,884,688	0.33
4,000,000	UNIBAIL-RODAMCO SE 1.00% 14/03/2025	3,779,480	0.32
	Germany	*130,807,187*	*11.05*
3,000,000	BAYERISCHE LANDESBANK 0.05% 30/04/2031	2,372,370	0.20
2,050,000	DEUTSCHE BAHN FINANCE GMBH 0.50% 09/04/2027	1,840,388	0.16

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
5,600,000	DEUTSCHE BORSE AG 0% 22/02/2026	5,099,416	0.43
1,500,000	GERMANY BUND 0.50% 15/02/2028	1,367,160	0.12
9,000,000	GERMANY BUND 3.25% 04/07/2042	10,036,800	0.85
5,400,000	GERMANY BUND 4.75% 04/07/2034	6,609,222	0.56
3,800,000	GERMANY BUNDI 0.10% 15/04/2026	4,587,922	0.39
35,000,000	GERMANY 0% 15/08/2031 EUR (ISIN DE0001030732)	29,005,900	2.44
7,900,000	ING DIBA AG 0.01% 07/10/2028	6,665,546	0.56
5,000,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 0% 15/09/2028	4,275,600	0.36
4,600,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 0% 18/02/2025	4,349,898	0.37
4,500,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 0.05% 30/05/2024	4,365,135	0.37
3,500,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 0.375% 23/04/2030	2,947,805	0.25
3,400,000	LANDESBANK BADEN WUERTTEMBERG 0.01% 18/09/2028	2,877,488	0.24
10,000,000	LANDESBANK BADEN WUERTTEMBERG 0.375% 18/02/2027	8,653,800	0.73
7,000,000	LANDESBANK BADEN WUERTTEMBERG 0.375% 29/07/2026	6,156,500	0.52
5,200,000	LANDESBANK BADEN WUERTTEMBERG 0.375% 30/09/2027	4,350,528	0.37
2,400,000	LEG IMMOBILIEN SE 0.375% 17/01/2026	2,153,712	0.18
2,650,000	STATE OF BADEN-WUERTTEMBERG 0.01% 07/03/2031	2,106,591	0.18
6,850,000	STATE OF BADEN-WUERTTEMBERG 0.01% 08/04/2025	6,427,149	0.54
4,450,000	STATE OF LOWER SAXONY 0.01% 17/03/2026	4,055,997	0.34
4,000,000	STATE OF NORTH RHINE WESTPHALIA 0% 12/10/2035	2,744,800	0.23
6,300,000	STATE OF NORTH RHINE WESTPHALIA 0% 26/11/2029	5,190,381	0.44
3,100,000	UNICREDIT BK AG GERMANY 0.01% 21/05/2029	2,567,079	0.22
	Iceland	*2,095,500*	*0.18*
2,500,000	ICELAND 0% 15/04/2028	2,095,500	0.18
	Ireland	*47,866,774*	*4.04*
7,700,000	ABBOT IRELAND FINANCING DAC 0.10% 19/11/2024	7,304,528	0.62
1,300,000	ATLAS COPCO FINANCE DAC 0.125% 03/09/2029	1,067,846	0.09
4,700,000	CCEP FINANCE IRELAND DAC 0% 06/09/2025	4,316,198	0.36
1,000,000	IRELAND 1.00% 15/05/2026	945,590	0.08
5,600,000	IRELAND 1.10% 15/05/2029	5,081,216	0.43
32,300,000	IRELAND 1.35% 18/03/2031	29,151,396	2.46
	Italy	*90,766,331*	*7.67*
5,000,000	CASSA DEPOSITI E PRESTITI SPA 1.00% 11/02/2030	4,094,000	0.35
4,500,000	CASSA DEPOSITI E PRESTITI SPA 2.00% 20/04/2027	4,177,710	0.35
5,300,000	CASSA DEPOSITI E PRESTITI SPA 2.125% 21/03/2026	5,034,841	0.43
6,000,000	INTESA SANPAOLO SPA 0.75% 04/12/2024	5,710,020	0.48
10,000,000	ITALY BTP 0% 30/01/2024	9,788,000	0.83
12,000,000	ITALY BTP 0.85% 15/01/2027	10,881,720	0.92
11,300,000	ITALY BTP 1.60% 01/06/2026	10,641,775	0.90
13,500,000	ITALY BTP 2.00% 01/02/2028	12,547,845	1.06
15,500,000	ITALY BTP 3.00% 01/08/2029	14,882,945	1.25
4,500,000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA 1.00% 08/09/2027	3,978,675	0.34
9,600,000	POSTE ITALIANE SPA 0% 10/12/2024	9,028,800	0.76
	Luxembourg	*27,313,454*	*2.31*
8,000,000	EUROPEAN INVESTMENT BANK EIB 0% 15/11/2027	6,994,080	0.59
2,800,000	EUROPEAN INVESTMENT BANK EIB 0.20% 17/03/2036	1,947,400	0.16
6,000,000	EUROPEAN INVESTMENT BANK EIB 1.00% 14/03/2031	5,172,900	0.44
10,000,000	EUROPEAN INVESTMENT BANK EIB 1.25% 13/11/2026	9,381,500	0.80
4,110,000	MEDTRONIC GLOBAL HOLDINGS S C A 0.25% 02/07/2025	3,817,574	0.32
	Netherlands	*106,419,797*	*8.99*
5,500,000	ABN AMRO BANK NV 0.50% 15/04/2026	5,011,490	0.42
3,500,000	BMW FINANCE NV 0% 11/01/2026	3,197,110	0.27
6,000,000	BNG BANK NV 0% 20/01/2031	4,757,460	0.40
8,100,000	COOPERATIEVE RABOBANK UA 0.01% 02/07/2030	6,495,147	0.55
7,200,000	COOPERATIEVE RABOBANK UA 0.125% 01/12/2031	5,593,896	0.47
6,200,000	DE VOLKSBANK NV 0.01% 16/09/2024	5,897,564	0.50
1,900,000	DE VOLKSBANK NV 0.25% 22/06/2026	1,673,805	0.14
4,200,000	DE VOLKSBANK NV 0.375% 03/03/2028	3,456,600	0.29
8,500,000	ING BANK NV NETHERLANDS 0.125% 08/12/2031	6,603,905	0.56
5,000,000	KONINKLIJKE PHILIPS NV 0.50% 22/05/2026	4,518,300	0.38
11,300,000	LINDE FINANCE BV 0.25% 19/05/2027	9,958,916	0.84
5,000,000	NEDERLANDSE WATERSCHAPSBANK NV 0.125% 03/09/2035	3,476,250	0.29
7,000,000	NEDERLANDSE WATERSCHAPSBANK NV 1.00% 03/09/2025	6,616,890	0.56
6,000,000	NETHERLANDS 0% 15/07/2031	4,855,620	0.41
28,500,000	NETHERLANDS 0.50% 15/01/2040	20,097,345	1.71
5,000,000	NETHERLANDS 2.50% 15/01/2033	4,923,400	0.42
3,700,000	POSTNL N.V. 0.625% 23/09/2026	3,321,379	0.28
6,000,000	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 0.375% 06/09/2023	5,964,720	0.50
	Norway	*8,177,769*	*0.69*
9,300,000	DNB BANK ASA VAR 18/01/2028	8,177,769	0.69
	Portugal	*33,615,696*	*2.84*
8,000,000	PORTUGAL 0.70% 15/10/2027	7,292,240	0.62
9,000,000	PORTUGAL 1.95% 15/06/2029	8,506,890	0.72
9,000,000	PORTUGAL 2.125% 17/10/2028	8,644,590	0.73
8,800,000	PORTUGAL 4.125% 14/04/2027	9,171,976	0.77
	Spain	*80,867,866*	*6.83*
2,800,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR 24/03/2027	2,497,460	0.21
4,000,000	BANCO BILBAO VIZCAYA ARGENTARIA 0.50% 14/01/2027	3,515,120	0.30

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
4,600,000	BANCO DE SABADELL SA 0.125% 20/10/2023	4,552,528	0.38
2,800,000	BANCO SANTANDER SA 0.25% 10/07/2029	2,305,128	0.19
2,800,000	BANKINTER SA 1.00% 05/02/2025	2,663,444	0.22
2,600,000	CAIXABANK SA VAR 18/11/2026	2,344,862	0.20
6,500,000	CAIXABANK SA 0.625% 01/10/2024	6,218,940	0.53
2,100,000	CAIXABANK SA 0.75% 09/07/2026	1,901,298	0.16
6,150,000	INSTITUTO DE CREDITO OFFICIAL 0% 30/04/2027	5,398,654	0.46
4,533,000	INSTITUTO DE CREDITO OFFICIAL 0.20% 31/01/2024	4,437,127	0.37
2,750,000	INSTITUTO DE CREDITO OFFICIAL 0.25% 30/04/2024	2,670,553	0.23
4,000,000	SPAIN 0.80% 30/07/2027	3,630,640	0.31
27,000,000	SPAIN 1.00% 30/07/2042	17,031,600	1.43
13,000,000	SPAIN 2.75% 31/10/2024	12,886,380	1.09
6,000,000	TELEFONICA EMISIONES SAU 1.069% 05/02/2024	5,901,780	0.50
3,200,000	TELEFONICA EMISIONES SAU 1.201% 21/08/2027	2,912,352	0.25
	Sweden	*6,244,105*	*0.53*
3,500,000	ATLAS COPCO AB 0.625% 30/08/2026	3,203,865	0.27
3,500,000	SKANDINAVISKA ENSKILDA BANKEN AB 0.375% 11/02/2027	3,040,240	0.26
	United Kingdom	*6,686,555*	*0.56*
4,000,000	BRITISH TELECOMMUNICATIONS PLC 0.50% 12/09/2025	3,703,680	0.31
3,500,000	BRITISH TELECOMMUNICATIONS PLC 1.125% 12/09/2029	2,982,875	0.25
	United States of America	*15,275,833*	*1.29*
6,200,000	ABBVIE INC 0.75% 18/11/2027	5,479,932	0.46
3,000,000	INTERNATIONAL BUSINESS MACHINES CORP 0.875% 31/01/2025	2,856,720	0.24
2,200,000	KELLOGG CO 1.25% 10/03/2025	2,105,290	0.18
2,500,000	MMS USA HOLDINGS INC 1.25% 13/06/2028	2,203,075	0.19
3,200,000	VERIZON COMMUNICATIONS INC 0.375% 22/03/2029	2,630,816	0.22
Total securities portfolio		**1,129,289,842**	**95.39**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		USD	
Long positions		**45,662,714**	**94.00**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**40,794,002**	**83.98**
	Shares	**31,778,999**	**65.42**
	Australia	*508,109*	*1.05*
22,164	WOODSIDE ENERGY GROUP LTD	508,109	1.05
	Austria	*522,574*	*1.08*
11,345	BAWAG GROUP AG	522,574	1.08
	Cayman Islands	*50,334*	*0.10*
144	KWG LIVING GROUP HOLDINGS LIMITED	17	0.00
93,000	S ENJOY SERVICE GROUP CO LIMITED	50,317	0.10
	China	*540,769*	*1.11*
41,500	PING AN INSURANCE GROUP CO-H	263,990	0.54
450,000	POSTAL SAVINGS BANK OF CHINA	276,779	0.57
	Curacao	*267,409*	*0.55*
5,444	SLB	267,409	0.55
	France	*2,694,004*	*5.55*
24,650	AXA SA	726,787	1.50
1,580	ESSILOR LUXOTTICA SA	297,524	0.61
992	LVMH MOET HENNESSY LOUIS VUITTON SE	934,002	1.93
789	TELEPERFORMANCE SE	132,090	0.27
7,024	TOTAL ENERGIES SE	402,700	0.83
1,731	VINCI SA	200,901	0.41
	Germany	*1,082,888*	*2.23*
1,137	ALLIANZ SE-NOM	264,468	0.54
1,182	MTU AERO ENGINES HLDG AG	306,142	0.63
11,777	RWE AG	512,278	1.06
	Greece	*1,725,092*	*3.55*
731,838	EUROBANK ERGASIAS SERVICES AND HOLDINGS SA	1,204,839	2.48
29,841	OPAP SA	520,253	1.07
	Hong Kong (China)	*623,791*	*1.28*
61,800	AIA GROUP LTD -H-	623,791	1.28
	Italy	*1,384,152*	*2.85*
75,477	POSTE ITALIANE SPA	816,537	1.68
108,684	SNAM RETE GAS	567,615	1.17
	Japan	*1,177,014*	*2.42*
1,300	KEYENCE CORP	610,268	1.25
13,300	SUMITOMO MITSUI FINANCIAL GRP	566,746	1.17
	Jersey	*307,500*	*0.63*
1,949	FERGUSON PLC	307,500	0.63
	Luxembourg	*282,575*	*0.58*
100,200	SAMSONITE INTERNATIONAL SA	282,575	0.58
	Mexico	*259,951*	*0.54*
31,190	COCA COLA FEMSA SAB DE CV	259,951	0.54
	Netherlands	*1,576,713*	*3.25*
24,314	ASR NEDERLAND N.V	1,093,956	2.26
35,864	ING GROUP NV	482,757	0.99
	Panama	*157,644*	*0.32*
1,426	COPA HOLDINGS CLASS A	157,644	0.32
	Russia	-	*0.00*
19,668	MAGNIT SP GDR SPONSORED	-	0.00
14,976	OIL COMPANY LUKOIL ADR 1 SH	-	0.00
	Singapore	*1,569,309*	*3.23*
243,400	CAPITALAND ASCENDAS REIT	489,194	1.01
27,200	DBS GROUP HOLDINGS LTD	633,298	1.30
134,200	FRASERS CENTREPOINT TRUST REIT	217,164	0.45
11,100	UNITED OVERSEAS BANK LTD	229,653	0.47
	South Korea	*290,954*	*0.60*
9,780	HANA FINANCIAL GROUP	290,954	0.60
	Spain	*1,819,873*	*3.75*
879	ACCIONA SA	149,027	0.31
26,292	BANKINTER	161,494	0.33
121,966	CAIXABANK	503,917	1.04
9,006	ENDESA	193,072	0.40
62,310	IBERDROLA SA	812,363	1.67
	Switzerland	*1,895,140*	*3.90*
1,738	SWISS LIFE HOLDING NOM	1,016,025	2.09
1,851	ZURICH INSURANCE GROUP AG	879,115	1.81
	United Arab Emirates	*191,133*	*0.39*
109,523	EMAAR PROPERTIES REIT	191,133	0.39
	United Kingdom	*851,356*	*1.75*
101,149	AVIVA PLC	508,206	1.04
141,020	M&G PLC	343,150	0.71
	United States of America	*12,000,711*	*24.71*
6,797	ARCHER-DANIELS MIDLAND CO	513,513	1.06
15,535	BLACKSTONE MORTGAGE TRUST INC REIT	323,283	0.67
4,763	BOOZ ALLEN HAMILTON HLDG CL A	531,551	1.09
20,240	BRIGHTSPIRE CAPITAL INC REIT	136,114	0.28
8,261	CHARLES SCHWAB CORP	468,068	0.96
11,158	CISCO SYSTEMS INC	577,315	1.19
3,721	CSX CORP	126,886	0.26
2,944	CURTISS-WRIGHT CORP	540,695	1.11
1,442	ELEVANCE HEALTH INC	640,363	1.32
1,698	INTUITIVE SURGICAL	580,614	1.20
35,309	LADDER CAPITAL A REITS	383,103	0.79
8,538	MONDELEZ INTERNATIONAL	622,762	1.28
6,101	MORGAN STANLEY	521,025	1.07

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		USD	
3,135	PALO ALTO NETWORKS INC	801,025	1.66
10,627	PENNYMAC FINANCIAL SERVICES INC	747,185	1.54
4,351	RAYMOND J FINANCIAL	451,416	0.93
95,625	REDWOOD TRUST INC.	609,131	1.25
1,623	REPUBLIC SERVICES INC	248,611	0.51
58,507	RITHM CAPITAL CORP	546,455	1.12
31,363	STARWOOD PROPERTY TRUST REITS	608,442	1.25
1,320	THERMO FISHER SCIE	688,222	1.42
2,729	TRUIST FINANCIAL CORPORATION	82,798	0.17
1,461	UNITEDHEALTH GROUP	702,070	1.45
3,168	WASTE MANAGEMENT INC	549,300	1.13
27	WHEELER PFD RG-A REIT	-	0.00
1,241	WHEELER REAL ESTATE INVESTMENT TRUST INC REIT	764	0.00
	Viet Nam	*4*	*0.00*
1	JOINT STOCK COMMERCIAL BK	4	0.00
	Bonds	**7,932,656**	**16.33**
	Brazil	*265,542*	*0.55*
339,000	BRAZIL 5.00% 27/01/2045	265,542	0.55
	British Virgin Islands	*508,903*	*1.05*
502,000	GOLD FIELDS OROGEN HOLDINGS 6.125% 144A 15/05/2029	508,903	1.05
	Canada	*289,640*	*0.60*
287,000	TECK RESOURCES LTD 6.125% 01/10/2035	289,640	0.60
	Mexico	*297,310*	*0.61*
53,654	MEXICO 7.50% 03/06/2027	297,310	0.61
	Netherlands	*352,885*	*0.73*
200,000	ABN AMRO BANK NV VAR PERPETUAL EUR (ISIN XS1693822634)	184,859	0.38
200,000	ABN AMRO BANK NV VAR 144A 13/12/2029	168,026	0.35
	Russia	-	*0.00*
47,718,000	RUSSIA 0% 03/02/2027	-	0.00
45,662,000	RUSSIA 0% 16/08/2023	-	0.00
	Switzerland	*874,920*	*1.80*
200,000	UBS GROUP INC VAR PERPETUAL	174,726	0.36
220,000	UBS GROUP INC VAR 144A PERPETUAL USD (ISIN US902613AG32)	171,180	0.35
219,000	UBS GROUP INC VAR 144A PERPETUAL USD (ISIN US902613AJ70)	175,905	0.36
215,000	UBS GROUP INC 2.746% 144A 11/02/2033	167,565	0.34
200,000	UBS GROUP INC 4.988% 144A 05/08/2033	185,544	0.39
	United States of America	*5,167,621*	*10.63*
1,144,300	USA T-BONDS 3.00% 15/08/2052	974,621	2.00
600,000	USA T-BONDS 3.00% 30/06/2024	585,949	1.21
1,004,400	USA T-BONDS 3.125% 31/08/2027	960,811	1.98
2,666,500	USA T-BONDS 4.625% 28/02/2025	2,646,240	5.44
	Uruguay	*175,835*	*0.36*
142,427	URUGUAY 7.875% 15/01/2033	175,835	0.36
	Convertible bonds	**1,082,347**	**2.23**
	Cayman Islands	*222,179*	*0.46*
228,000	PINDUODUO INC 0% 01/12/2025 CV	222,179	0.46
	United States of America	*860,168*	*1.77*
624,000	PENNYMAC CORP 5.50% 15/03/2026 CV	555,086	1.14
360,000	REDWOOD TRUST INC 7.75% 15/06/2027 CV	305,082	0.63
Shares/Units of UCITS/UCIS		**4,868,712**	**10.02**
	Shares/Units in investment funds	**4,868,712**	**10.02**
	Ireland	*1,790,221*	*3.69*
23,801	FIRST TRU EURO ALPHADEX UC ETF	945,974	1.96
3,020	SPDR S&P GLOBAL DIVIDEND ARISTOCRATS ETF	88,894	0.18
11,194	SSGA SPDR ETFS EUROPE I PLC ETF	755,353	1.55
	Luxembourg	*3,078,491*	*6.33*
2,574	OSSIAM LUX SICAV-OSSIAM SHILLER BARCLAYS CAPE US SECTOR ETF	3,078,491	6.33
Total securities portfolio		**45,662,714**	**94.00**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		USD	
Long positions		**799,035,309**	**96.42**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**797,105,622**	**96.18**
	Shares	**356,202,232**	**42.98**
	Bermuda	*4,160,477*	*0.50*
415,798	BW LPG	4,160,477	0.50
	Canada	*6,863,958*	*0.83*
98,915	BARRICK GOLD CORPORATION	1,674,769	0.20
42,400	POWER CORP OF CANADA	1,143,243	0.14
96,069	TECK RESOURCES B	4,045,946	0.49
	Cayman Islands	*743,255*	*0.09*
1,770,387	HONMA GOLF LTD SHS UNITARY 144A/REGS	743,255	0.09
	France	*16,667,607*	*2.01*
155,574	SANOFI	16,667,607	2.01
	Germany	*12,821,456*	*1.55*
222,408	DEUTSCHE TELEKOM AG-NOM	4,847,119	0.58
242,992	HENSOLDT AG	7,974,337	0.97
	Ireland	*12,760,544*	*1.54*
118,367	CRH PLC	6,521,489	0.79
53,846	MEDTRONIC PLC	4,742,217	0.57
6,356	WILLIS TOWERS — SHS	1,496,838	0.18
	Italy	*12,882,942*	*1.55*
242,005	FINECOBANK	3,251,498	0.39
2,000,092	INTESA SANPAOLO SPA	5,237,041	0.63
189,413	UNICREDIT SPA	4,394,403	0.53
	Japan	*28,681,839*	*3.46*
86,600	BRIDGESTONE CORP	3,530,267	0.43
18,200	INABA DENKISANGYO	412,391	0.05
729,800	INPEX CORPORATION	8,068,774	0.98
344,500	MITSUBISHI ELECTRIC CORP	4,831,366	0.58
256,100	PANASONIC HOLDINGS CORPORATION	3,107,007	0.37
367,800	SUBARU CORP	6,878,357	0.83
52,400	SUMITOMO MITSUI TRUST HLD	1,853,677	0.22
	Jersey	*186,183*	*0.02*
4,495	CLARIVATE PLC	186,183	0.02
	Mexico	*3,710,962*	*0.45*
451,959	GRUPO FIN BANORTE	3,710,962	0.45
	Netherlands	*30,612,890*	*3.69*
1,439,685	ABN AMRO GROUP N.V.	22,351,009	2.70
71,905	ARISTON HOLDING N V	759,380	0.09
81,600	EURONEXT	5,546,295	0.67
73,453	KONINKLIJKE PHILIPS N.V.	1,587,358	0.19
9,970	NN GROUP NV	368,848	0.04
14,317	X 5 RETAIL GROUP NV REGS GDR	-	0.00
	Russia	*-*	*0.00*
16,006	MAGNIT PJSC	-	0.00
201,545	MAGNIT SP GDR SPONSORED	-	0.00
16,204	OIL COMPANY LUKOIL ADR 1 SH	-	0.00
426,925	ROSNEFT OIL COMPANY USD (ISIN US67812M2070)	-	0.00
	South Africa	*635,592*	*0.08*
96,157	ROTAL BAFOKENG PLATINUM LIMITED	635,592	0.08
	South Korea	*24,015,833*	*2.90*
229,251	HANA FINANCIAL GROUP	6,820,202	0.82
429,328	KB FINANCIAL GROUP	15,558,314	1.88
36,259	SAMSUNG ELECTRONICS PREF SHS	1,637,317	0.20
	Spain	*3,186,139*	*0.38*
118,330	DISTRIB.INTEGRAL LOGISTA HOLD.	3,186,139	0.38
	Sweden	*341,218*	*0.04*
63,099	TELEFON AB LM ERICSSON	341,218	0.04
	Switzerland	*13,396,235*	*1.62*
603,551	UBS GROUP INC NAMEN AKT	12,207,458	1.48
2,503	ZURICH INSURANCE GROUP AG	1,188,777	0.14
	Taiwan	*2,071,313*	*0.25*
103,000	ASUSTEK COMPUTER	1,040,104	0.13
183,000	CATCHER	1,031,209	0.12
	United Kingdom	*49,967,836*	*6.03*
62,064	ASSOCIATED BRITISH FOODS	1,570,987	0.19
703,031	BP PLC	4,096,691	0.49
603,581	PERSIMMON PLC	7,869,240	0.95
19,259	RECKITT BENCKISER GROUP PLC	1,447,537	0.17
8,958	RIO TINTO PLC	567,782	0.07
1,143,142	SHELL PLC	34,415,599	4.16
	United States of America	*132,495,953*	*15.99*
539,373	ABRDN ASIA PACIFIC INCOME FUND INC	1,450,913	0.18
4,414	ALEXANDRIA REAL ESTATE EQUITIES REIT	500,945	0.06
236,544	AMERICAN CAPITAL AGENCY CORP	2,396,191	0.29
92,729	ANGEL OAK MORTGAGE REIT INC	764,087	0.09
175,629	BANK OF NEW YORK MELLON CORP	7,819,003	0.94
42,225	BRIGHTSPHERE INVESTMENT GROUP	884,614	0.11
144,087	CARDINAL HEALTH INC	13,627,748	1.64
156,703	CISCO SYSTEMS INC	8,107,813	0.98
143,688	CITIZENS FINANCIAL GROUP	3,747,383	0.45
35,819	EBAY INC	1,600,751	0.19
213,031	EQUITRANS MIDSTREAM CORPORATION	2,036,576	0.25
93,453	FIRSTENERGY CORP	3,632,518	0.44
19,165	GREAT AJAX CORP REIT RG	117,290	0.01
33,129	HARTFORD FINANCIAL SERVICES GRP	2,384,957	0.29
106,487	HEWLETT PACKARD ENTERPRISE	1,787,917	0.22
89,942	INTL BUSINESS MACHINES CORP	12,032,441	1.45
222,903	KOSMOS ENERGY LTD	1,335,189	0.16

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		USD	
167,326	LADDER CAPITAL A REITS	1,815,487	0.22
9,597	MKS INSTRUMENTS INC	1,037,436	0.13
3,928	OLD REPUB.INTL CORP	98,907	0.01
120,189	ORGANON AND COMPANY	2,499,931	0.30
705,760	PFIZER INC	25,880,219	3.12
287,555	RITHM CAPITAL CORP	2,685,764	0.32
104,310	STATE STREET CORP	7,631,320	0.92
117,711	TAPESTRY INC	5,038,031	0.61
27,470	THE CIGNA GROUP	7,705,610	0.93
258,999	TRUIST FINANCIAL CORPORATION	7,858,030	0.95
191,200	TWO HARBORS INVESTMENT CORP	2,653,856	0.32
18,777	UNITED PARCEL SERVICE-B	3,365,026	0.41
	Bonds	**376,018,121**	**45.37**
	Bermuda	*21,146,980*	*2.55*
750,000	ALAMO RE LTD VAR 07/06/2026	737,005	0.09
24,550	ALTURAS RE LTD VAR 12/09/2023	304	0.00
250,000	ALTURAS RE LTD 0% 31/12/2024	-	0.00
500,000	AQUILA RE I LTD VAR 08/06/2026 USD (ISIN US03843AAB89)	498,738	0.06
250,000	AQUILA RE I LTD VAR 08/06/2026 USD (ISIN US03843AAC62)	251,244	0.03
250,000	BONANZA RE LTD VAR 08/01/2026	248,000	0.03
550,000	BONANZA RE LTD VAR 22/02/2028	504,528	0.06
250,000	BONANZA RE LTD VAR 23/12/2024	216,581	0.03
800,000	CITRUS RE LTD VAR 07/06/2026	791,760	0.09
750,000	COMMONWAELTH RE LTD VAR 08/07/2030	751,500	0.09
700,000	CPAE LOOKOUT REAL ESTATE LTD VAR 28/04/2026	706,947	0.09
150,000	EDEN RE II LTD 0% 21/03/2025 USD (ISIN US27955HAA86)	81,750	0.01
250,000	FIRST COAST RE LTD VAR 07/04/2026	244,663	0.03
600,000	FLOODSMART RE LTD VAR 01/03/2024	564,075	0.07
500,000	FLOODSMART RE LTD VAR 11/03/2026	504,937	0.06
250,000	FOUR LAKES RE LTD VAR 05/01/2024	244,454	0.03
250,000	FOUR LAKES RE LTD VAR 05/01/2027	244,348	0.03
250,000	FOUR LAKES RE LTD VAR 07/01/2030	253,169	0.03
500,000	GATEWAY REAL ESTATE II LTD VAR 27/04/2026	495,775	0.06
250,000	GATEWAY REAL ESTATE LTD VAR 24/02/2026	258,744	0.03
250,000	HERBIE RE LTD VAR 08/01/2030	242,069	0.03
650,000	INTEGRITY RE LTD VAR 06/06/2025	643,970	0.08
250,000	KILIMANJARO III RE LTD VAR 20/04/2026 USD (ISIN US49407PAH38)	227,344	0.03
250,000	KILIMANJARO III RE LTD VAR 20/04/2026 USD (ISIN US49407PAK66)	234,419	0.03
250,000	KILIMANJARO III RE LTD VAR 21/04/2025 USD (ISIN US49407PAE07)	233,288	0.03
250,000	KILIMANJARO III RE LTD VAR 21/04/2025 USD (ISIN US49407PAF71)	236,856	0.03
700,000	LIGHTNING RE LIMITED VAR 31/03/2026	721,052	0.09
240,000	LIMESTONE RE LTD 0% 01/03/2024 USD (ISIN XS2096788455)	3,528	0.00
500,000	LOCKE TAVERN RE LTD VAR 09/04/2026	503,112	0.06
300,000	LONG POINT REAL ESTATE IV LTD VAR 01/06/2026	298,403	0.04
700,000	MERNA REINSURANCE II LTD VAR 07/07/2026 USD (ISIN US59013MAH51)	696,080	0.08
800,000	MERNA REINSURANCE II LTD VAR 07/07/2026 USD (ISIN US59013MAJ18)	819,260	0.09
300,000	MERNA REINSURANCE II LTD VAR 10/07/2028	272,063	0.03
500,000	MONA LISA RE LTD VAR 08/01/2026	529,000	0.06
250,000	MONA LISA RE LTD VAR 08/07/2025	238,919	0.03
500,000	MYSTIC RE IV LTD VAR 08/01/2025 USD (ISIN US62865LAB36)	467,925	0.06
250,000	MYSTIC RE IV LTD VAR 08/01/2025 USD (ISIN US62865LAC19)	235,119	0.03
250,000	MYSTIC RE IV LTD VAR 10/01/2028	246,500	0.03
500,000	NORTHSHORE RE II LTD VAR 08/01/2027	494,913	0.06
500,000	PURPLE REAL ESTATE LIMITED VAR 24/04/2026	501,575	0.06
250,000	SAKURA RE LTD VAR 06/01/2030	267,156	0.03
250,000	SAKURA RE LTD VAR 07/04/2029	245,398	0.03
500,000	SANDERS RE II LTD VAR 07/04/2028	480,063	0.06
750,000	SANDERS RE III LTD VAR 05/06/2026	749,680	0.09
500,000	SANDERS RE III LTD VAR 07/04/2027	493,763	0.06
250,000	SANDERS RE III LTD VAR 08/04/2030	256,294	0.03
500,000	SANDERS RE III LTD VAR 09/04/2029	468,413	0.06
274	SECTOR RE V LTD VAR 01/03/2026 USD (ISIN US81369ADR05)	19,192	0.00
100,000	SECTOR RE V LTD 0% 01/03/2024 USD (ISIN US81369ACT79)	50,384	0.01
25,000	SECTOR RE V LTD 0% 01/12/2024 USD (ISIN US81369ADB52)	43,031	0.01
554	SECTOR RE V LTD 0% 01/12/2025 USD (ISIN US81369ADK51)	14,204	0.00
499	SECTOR RE V LTD 0% 01/12/2025 USD (ISIN US81369ADL35)	12,793	0.00
500,000	SOLOMON RE LTD VAR 08/06/2026	500,750	0.06
500,000	SUTTER RE LTD VAR 19/06/2026	501,750	0.06
550,000	TITANIA RE LTD VAR 27/02/2026	579,205	0.07
750,000	URSA RE LTD VAR 06/12/2025	756,993	0.08
250,000	VERAISON REAL ESTATE LIMITED VAR 09/03/2026	263,994	0.03
	Canada	*69,030,837*	*8.33*
994,000	BOMBARDIER INC 7.875% 144A 15/04/2027	993,851	0.12
21,200	CANADIAN IMPERIAL BANK OF COMMERCE CANADA 10.15% 24/04/2024	2,404,969	0.29
216,100	CANADIAN IMPERIAL BANK OF COMMERCE CANADA 14.01% 07/02/2024	3,604,389	0.43
34,400	CANADIAN IMPERIAL BANK OF COMMERCE CANADA 14.20% 19/03/2024	2,046,979	0.25
1,306,200	CANADIAN IMPERIAL BANK OF COMMERCE CANADA 16.80% 22/12/2023	16,254,951	1.95
93,500	CANADIAN IMPERIAL BANK OF COMMERCE CANADA 28.90% 17/11/2023	1,383,581	0.17
26,400	ROYAL BANK OF CANADA 0% 13/10/2023	1,187,736	0.14
21,400	ROYAL BANK OF CANADA 0% 14/08/2023	2,364,272	0.29
47,100	ROYAL BANK OF CANADA 0% 23/01/2024 USD (ISIN USC798521970)	3,764,703	0.45
18,900	ROYAL BANK OF CANADA 0% 23/01/2024 USD (ISIN USC798522051)	1,319,031	0.16
46,400	ROYAL BANK OF CANADA 10.01% 05/03/2024	2,786,526	0.34
46,700	ROYAL BANK OF CANADA 12.15% 05/03/2024	2,114,653	0.26

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		USD	
25,600	ROYAL BANK OF CANADA 13.57% 05/03/2024	2,142,233	0.26
40,000	ROYAL BANK OF CANADA 14.35% 14/08/2023	2,544,676	0.31
121,200	ROYAL BANK OF CANADA 20.37% 05/07/2024	1,660,714	0.20
297,000	ROYAL BANK OF CANADA 20.57% 05/07/2024	1,784,027	0.22
61,700	ROYAL BANK OF CANADA 9.58% 05/07/2024	3,355,607	0.40
34,900	THE TORONTO DOMINION BANK CANADA 10.25% 21/05/2024	3,945,876	0.48
77,200	THE TORONTO DOMINION BANK CANADA 10.51% 12/04/2024	8,558,650	1.03
7,400	THE TORONTO DOMINION BANK CANADA 14.70% 08/02/2024	1,487,476	0.18
59,700	THE TORONTO DOMINION BANK CANADA 21.21% 14/08/2023	2,465,186	0.30
12,500	THE TORONTO DOMINION BANK CANADA 22.50% 01/09/2023	860,751	0.10
	Cayman Islands	*23,464,072*	*2.83*
74,200	MIZUHO FINANCIAL GROUP CAYMAN LTD 0% 01/04/2024	1,355,597	0.16
8,200	MIZUHO MARKETS PLC 0% 07/07/2023	684,692	0.08
47,200	MIZUHO MARKETS PLC 0% 25/07/2023	1,849,862	0.22
59,600	MIZUHO MARKETS PLC 11.89% 26/06/2024	1,996,454	0.24
158,300	MIZUHO MARKETS PLC 14.35% 26/06/2024	2,002,970	0.24
20,200	MIZUHO MARKETS PLC 15.31% 05/07/2024	1,684,882	0.20
14,800	MIZUHO MARKETS PLC 18.54% 08/02/2024	1,781,630	0.21
18,100	MIZUHO MARKETS PLC 19.80% 08/03/2024	1,291,136	0.16
104,300	MIZUHO MARKETS PLC 20.20% 29/01/2024	1,622,804	0.20
33,400	MIZUHO MARKETS PLC 20.80% 23/01/2024	2,292,609	0.28
14,000	MIZUHO MARKETS PLC 22.45% 21/11/2023	1,022,294	0.12
35,500	MIZUHO MARKETS PLC 8.74% 02/05/2024	3,078,942	0.37
250,000	RESIDENTIAL REINS VAR 06/12/2024 USD (ISIN US76120AAB89)	238,556	0.03
250,000	RESIDENTIAL REINS VAR 06/12/2024 USD (ISIN US76120AAC62)	239,313	0.03
375,000	RESIDENTIAL REINS 2022 LIMITED VAR 06/12/2029	373,856	0.05
250,000	RESIDENTIAL REINSURANCE VAR 06/12/2028	223,669	0.03
250,000	RESIDENTIAL REINSURANCE 2021 LTD VAR 06/12/2028	224,225	0.03
500,000	VITALITY RE VIII LTED VAR 06/01/2026	490,250	0.06
500,000	VITALITY RE XI LTD VAR 05/01/2027	512,950	0.06
250,000	VITALITY RE XI LTD VAR 09/01/2025 USD (ISIN US92851AAB08)	247,100	0.03
250,000	VITALITY RE XIV LIMITED VAR 05/01/2027	250,281	0.03
	Curacao	*11,510,659*	*1.39*
23,800	MERRILL LYNCH INTL AND CO CV 0% 11/03/2024 USD (ISIN CWN5655G6437)	3,088,121	0.37
52,700	MERRILL LYNCH INTL AND CO CV 0% 11/03/2024 USD (ISIN CWN5655G6502)	1,533,307	0.19
35,600	MERRILL LYNCH INTL AND CO CV 13.75% 01/02/2024	2,201,884	0.27
28,700	MERRILL LYNCH INTL AND CO CV 16.29% 01/02/2024	2,424,094	0.29
38,500	MERRILL LYNCH INTL AND CO CV 16.45% 13/10/2023	2,263,253	0.27
	Czech Republic	*4,657,963*	*0.56*
101,530,000	CZECH 5.70% 25/05/2024	4,657,963	0.56
	France	*2,884,290*	*0.35*
1,500,000	BPCE SA VAR 144A 19/10/2032	1,162,680	0.14
1,200,000	BPCE SA 4.875% 144A 01/04/2026	1,150,656	0.14
615,000	SOCIETE GENERALE SA VAR 144A 15/06/2033	570,954	0.07
	Ireland	*1,510,631*	*0.18*
750,000	ATLAS CAPITAL DAC VAR 05/06/2029	757,462	0.09
750,000	QUEEN STREET 2023 RE DAC VAR 08/12/2025	753,169	0.09
	Italy	*44,100,218*	*5.32*
1,624,000	INTESA SANPAOLO PRIVATE BANKING SPA VAR 144A 20/06/2054	1,618,040	0.20
6,700,000	ITALY BTP 1.45% 15/11/2024	7,087,120	0.86
6,610,000	ITALY BTP 1.85% 15/05/2024	7,093,890	0.86
6,570,000	ITALY BTP 2.50% 01/12/2024	7,044,009	0.85
6,485,000	ITALY BTP 3.75% 01/09/2024	7,071,385	0.85
6,464,000	ITALY BTP 4.50% 01/03/2024	7,082,831	0.85
6,633,000	ITALY 1.75% 30/05/2024	7,102,943	0.85
	Luxembourg	*1,293,143*	*0.16*
1,370,000	JBS USA LUX SA 5.75% 144A 01/04/2033	1,293,143	0.16
	Marshall Islands	*837,856*	*0.10*
836,000	DANAOS CORP 8.50% 144A 01/03/2028	837,856	0.10
	Netherlands	*15,427,761*	*1.86*
1,600,000	ABN AMRO BANK NV VAR PERPETUAL EUR (ISIN XS1693822634)	1,478,872	0.18
1,500,000	ABN AMRO BANK NV VAR PERPETUAL EUR (ISIN XS2131567138)	1,476,876	0.18
1,500,000	AKER BP ASA 3.10% 144A 15/07/2031	1,242,510	0.15
62,400	BNP PARIBAS ISSUANCE BV 11.85% 01/04/2024	2,090,478	0.25
198,600	BNP PARIBAS ISSUANCE BV 20.04% 24/04/2024	1,277,637	0.15
84,500	BNP PARIBAS ISSUANCE BV 21.08% 08/03/2024	554,086	0.07
2,318,000	ING GROUP NV VAR PERPETUAL USD (ISIN US456837AF06)	2,158,290	0.26
87,000	MERRILL LYNCH BV 14.28% 26/02/2024	2,923,582	0.35
70,800	MORGAN STANLEY BV 14.07% 09/02/2024	2,225,430	0.27
	Russia	*-*	*0.00*
18,298,000	RUSSIA 0% 03/02/2027	-	0.00
18,557,000	RUSSIA 0% 16/08/2023	-	0.00
19,168,000	RUSSIA 0% 23/03/2033	-	0.00
	Singapore	*1,386,680*	*0.17*
700,000	EASTON RE PTE LTD VAR 08/01/2027	696,710	0.09
500,000	FIRST COAST RE II PTE LTD VAR 07/04/2025	444,767	0.05
250,000	TORREY PINES RE PTE LTD VAR 07/06/2029	245,203	0.03
	South Africa	*1,972,784*	*0.24*
44,244,990	SOUTH AFRICA 8.25% 31/03/2032	1,972,784	0.24

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		USD	
	Spain	*1,269,600*	*0.15*
1,600,000	BANCO SANTANDER SA VAR 22/11/2032	1,269,600	0.15
	Switzerland	*18,023,116*	*2.17*
2,274,000	UBS GROUP INC VAR PERPETUAL	1,986,635	0.24
10,476,000	UBS GROUP INC VAR 144A PERPETUAL USD (ISIN US902613AG32)	8,151,270	0.98
9,817,000	UBS GROUP INC VAR 144A PERPETUAL USD (ISIN US902613AJ70)	7,885,211	0.95
	Trinidad and Tobago	*505,880*	*0.06*
519,000	TRINIDAD ET TOBAGO 4.50% 04/08/2026	505,880	0.06
	United Kingdom	*28,101,600*	*3.39*
17,600	GOLDMAN SACHS INTERNATIONAL BANK 13.48% 26/03/2024	1,902,096	0.23
68,500	GOLDMAN SACHS INTERNATIONAL BANK 14.49% 10/10/2023	2,273,349	0.27
185,000	GOLDMAN SACHS INTERNATIONAL BANK 18.47% 10/10/2023	2,257,356	0.27
22,300	GOLDMAN SACHS INTERNATIONAL 12.45% 24/04/2024	2,458,894	0.30
271,800	GOLDMAN SACHS INTERNATIONAL 14.14% 04/03/2024	3,411,654	0.41
24,000	GOLDMAN SACHS INTERNATIONAL 16.21% 29/03/2024	1,406,978	0.17
95,600	GOLDMAN SACHS INTERNATIONAL 18.72% 29/03/2024	1,276,063	0.15
130,800	GOLDMAN SACHS INTERNATIONAL 20.28% 29/03/2024	4,131,877	0.51
104,500	GOLDMAN SACHS INTERNATIONAL 21.33% 29/03/2024	667,365	0.08
17,100	GOLDMAN SACHS LONDON BRANCH 11.13% 26/03/2024	1,853,136	0.22
1,546,000	LLOYDS BANKING GROUP PLC VAR PERPETUAL	1,441,444	0.17
2,196,000	NATWEST GROUP PLC VAR PERPETUAL USD (ISIN US780099CK11)	2,148,786	0.26
2,797,000	STANDARD CHARTERED PLC VAR 144A 12/01/2033	2,244,173	0.27
250,000	SUSSEX CAP UK PPC LTD VAR 08/01/2025	240,056	0.03
306,940	UK GILT 4.25% 07/06/2032	388,373	0.05
	United States of America	*128,894,051*	*15.56*
885,000	ALLIED UNIVERSAL HOLDCO LLC/ALLIED UNIVERSAL FINANCE CORP 9.75% 144A 15/07/2027	781,013	0.09
1,500,000	AMERICAN AIRLINES PASS THROUGH TRUST 3.95% 11/07/2030	1,263,365	0.15
540,000	AMERICAN AXLE AND MANUFCTURNG INC 6.25% 15/03/2026	526,397	0.06
1,490,000	AUTONATION INC 3.85% 01/03/2032	1,269,376	0.15
1,220,000	BOEING CO 5.15% 01/05/2030	1,208,898	0.15
390,000	BRITISH AIRWAYS PASS THRU CERTIFICATES SERIES 2020 1B 8.375% 144A 15/11/2028	173,566	0.02
1,496,000	BROADCOM INC 2.45% 144A 15/02/2031	1,217,235	0.15
500,000	CAPE LOOKOUT RE LTD VAR 22/03/2028	486,163	0.06
2,444,000	CAPITAL ONE FINANCIAL CORP VAR 10/05/2033	2,289,564	0.28
26,100	CITIGROUP GLOBAL MARKET LTD 10.45% 07/03/2024	1,572,778	0.19
21,000	CITIGROUP GLOBAL MARKET LTD 18.44% 12/10/2023	1,361,640	0.16
42,400	CITIGROUP GLOBAL MARKET LTD 26.39% 19/12/2023	2,166,857	0.26
26,000	CITIGROUP GLOBAL MARKETS INC 12.39% 20/11/2023	1,487,442	0.18
114,800	CITIGROUP GLOBAL MARKETS INC 14.74% 26/01/2024	1,972,187	0.24
34,500	CITIGROUP GLOBAL MARKETS INC 15.31% 10/11/2023	1,444,090	0.17
54,500	CITIGROUP GLOBAL MARKETS INC 15.43% 21/09/2023	2,922,114	0.35
51,600	CITIGROUP GLOBAL MARKETS INC 16.10% 01/02/2024	2,111,662	0.25
33,700	CITIGROUP GLOBAL MARKETS INC 17.68% 26/10/2023	1,941,443	0.23
85,600	CITIGROUP GLOBAL MARKETS INC 20.23% 09/11/2023	2,958,099	0.36
24,500	CITIGROUP GLOBAL MARKETS INC 23.01% 26/10/2023	1,723,540	0.21
675,000	CLEAR CHANNEL OUTDOOR HOLDINGS INC 7.50% 144A 01/06/2029	503,024	0.06
195,000	CLEAR CHANNEL OUTDOOR HOLDINGS INC 7.75% 144A 15/04/2028	153,769	0.02
696,000	DEALER TIRE LIC DT ISSUER LIC 8.00% 144A 01/02/2028	638,295	0.08
1,020,000	DELEK LOGISTICS PARTNERS LP 6.75% 15/05/2025	1,006,250	0.12
11,790,000	LEVEL 3 FINANCING INC 10.50% 144A 15/05/2030	11,980,879	1.45
1,028,000	LSF11 A5 HOLDCO LLC 6.625% 144A 15/10/2029	870,737	0.11
1,056,000	MINERVA MERGER 6.50% 144A 15/02/2030	889,015	0.11
2,560,000	MORGAN STANLEY VAR 20/04/2037	2,422,144	0.29
1,711,000	PAR PHARMACEUTICAL COS INC 0% 144A 01/04/2027	1,276,885	0.15
1,150,000	PROVIDENT FUNDING ASSOCIATES LP PFG FINANCE CORP 6.375% 144A 15/06/2025	1,017,957	0.12
18,400	ROYAL BANK OF CANADA NEWYORK BRANCH 0% 26/02/2024	2,557,968	0.31
20,296,200	USA T-BONDS 3.00% 30/06/2024	19,820,903	2.40
12,216,800	USA T-BONDS 3.00% 31/07/2024	11,911,617	1.44
11,055,100	USA T-BONDS 4.125% 30/09/2024	10,911,297	1.32
7,819,900	USA T-BONDS 4.125% 31/01/2025	7,698,325	0.93
11,764,400	USA T-BONDS 4.375% 30/11/2024	11,641,929	1.40
12,035,100	USA T-BONDS 4.375% 31/10/2024	11,891,712	1.44
992,000	WINDSTREAM ESCROW LLC 7.75% 144A 15/08/2028	823,916	0.10
	Convertible bonds	**7,757,242**	**0.94**
	United States of America	*7,757,242*	*0.94*
1,363,000	PENNYMAC CORP 5.50% 15/03/2026 CV	1,212,470	0.15
7,722,900	REDWOOD TRUST INC 7.75% 15/06/2027 CV	6,544,772	0.79
	Mortgage and asset backed securities	**39,277,202**	**4.74**
	Bermuda	*4,235,099*	*0.51*
1,000,000	BELLEMEADE RE LTD FRN 25/10/2030 USD (ISIN US07877KAG58)	1,045,618	0.13

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		USD	
500,000	EAGLE RE 2021-1 LTD FRN 25/11/2028	172,264	0.02
1,100,000	EAGLE RE 2021-1 LTD VAR 25/10/2033	1,134,531	0.13
200,000	HOME RE 2020 LTD FRN 25/10/2030	204,586	0.02
1,080,000	HOME RE 2021 2 LTD VAR 25/01/2034 USD (ISIN US43730VAE83)	1,036,450	0.13
500,000	OAKTOWN RE II LTD FRN 25/07/2028 USD (ISIN BMG6713GAA06)	44,003	0.01
730,000	OAKTOWN RE LTD FRN 25/10/2030	597,647	0.07
	Cayman Islands	*7,947,492*	*0.96*
1,000,000	ABPCI DIRECT LENDING FUND CO LLC VAR 20/04/2031	931,475	0.11
500,000	CHENANGO PARK CLO LTD FRN 15/04/2030	402,732	0.05
1,000,000	GOLDENTREE LOAN MANAGEMENT FRN 20/04/2034	943,146	0.11
1,000,000	ICG US CLO LTD VAR 28/07/2034	873,331	0.11
1,000,000	NEUBERGER BERMAN CLO VAR 17/07/2035	937,406	0.11
1,000,000	OCEAN TRAILS CLO VAR 15/10/2034	859,745	0.10
1,000,000	OCEAN TRAILS CLO VAR 20/07/2035	940,885	0.11
1,000,000	SOUNDPOINT CLO LTD FRN 25/07/2030	878,556	0.11
1,250,000	TRINITAS CLO I LTD VAR 20/07/2034	1,180,216	0.15
	United States of America	*27,094,611*	*3.27*
300,000	BELLEMADE RE LT FRN 25/06/2030 USD (ISIN US07876UAC36)	308,169	0.04
150,000	BELLEMADE RE LT FRN 25/10/2030	155,936	0.02
750,000	CASCADE FUNDING MORTGAGE TRUST 2018 VAR 25/10/2068 USD (ISIN US14727QAA31)	240,526	0.03
265,000	CG CCRE COML MTGE TR 2014 F22 FRN 15/11/2031	46,422	0.01
1,190,000	FANNIE MAE FRN 25/08/2028 USD (ISIN US30711XBM56)	277,380	0.03
940,000	FANNIE MAE VAR 25/10/2041	928,810	0.11
820,000	FANNIE MAE VAR 25/12/2041 USD (ISIN US20754LAJ89)	806,728	0.10
310,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 25/11/2041	297,108	0.04
1,120,000	FREDDIE MAC FRN 25/02/2047 USD (ISIN US35564ACC36)	1,251,290	0.15
1,840,000	FREDDIE MAC FRN 25/06/2050	1,461,327	0.18
1,680,000	FREDDIE MAC FRN 25/07/2049	1,812,333	0.22
2,000,000	FREDDIE MAC FRN 25/10/2048	2,386,800	0.28
1,470,000	FREDDIE MAC VAR 25/01/2034	1,332,604	0.16
1,050,000	FREDDIE MAC VAR 25/01/2051	963,266	0.12
790,000	FREDDIE MAC VAR 25/02/2042 USD (ISIN US35564KSQ30)	794,115	0.10
1,270,000	FREDDIE MAC VAR 25/08/2033 USD (ISIN US35564KCP21)	1,145,417	0.14
830,000	FREDDIE MAC VAR 25/10/2033	821,122	0.10
510,000	FREDDIE MAC VAR 25/10/2050 USD (ISIN US35566ABD00)	550,018	0.07
1,110,000	FREDDIE MAC VAR 25/11/2041	1,095,283	0.13
880,000	FREDDIE MAC VAR 25/11/2050 USD (ISIN US35565TBE82)	944,951	0.11
500,000	FREDDIE MAC VAR 25/12/2050 USD (ISIN US35566CBD65)	493,666	0.06
850,000	FREDDIE MAC VAR 25/12/2050 USD (ISIN US35566CBE49)	841,137	0.10
800,000	HOME RE LTD FRN 25/10/2030	639,808	0.08
130,000	MULTIFAMILY CONNECTICUT AVENUE VAR 25/01/2051 USD (ISIN US35563FAC59)	125,108	0.02
1,382,000	MULTIFAMILY CONNECTICUT AVENUE VAR 25/11/2051 USD (ISIN US35563GAA76)	976,742	0.12
2,000,000	OCTANE RECEIVABLES TRUST 2022 1 7.33% 20/12/2029	1,894,163	0.23
2,070,000	PNMAC GMSR ISSUER TRUST FRN 25/02/2023	2,068,628	0.24
570,000	TRICON AMERN HOMES 2017-SFR2 TRUST 4.882% 17/07/2038	531,063	0.06
2,000,000	UNITED AUTO CREDIT SECURITIZATION TRUST 10.00% 10/04/2029	1,904,691	0.22
	Warrants, Rights	**17,850,825**	**2.15**
	Curacao	*17,850,825*	*2.15*
10,500	MERRILL LYNCH INTERNAL WARRANT ON GENERAC HOLDING UNIT 17/11/2023	1,301,958	0.16
8,100	MERRILL LYNCH INTERNATIONAL AND CO CV WARRANT 07/02/2024	2,235,762	0.27
61,400	MERRILL LYNCH INTERNATIONAL WARRANT 22/05/2024	4,939,937	0.60
226,800	MERRILL LYNCH INTL AND CO CV WARRANT MPLX LP 20/12/2023	7,770,168	0.93
20,000	MERRILL LYNCH WARRANT ON MKS INSTRUMENTS 10/11/2023	1,603,000	0.19
Shares/Units of UCITS/UCIS		**1,553,868**	**0.19**
	Shares/Units in investment funds	**1,553,868**	**0.19**
	United States of America	*1,553,868*	*0.19*
47,364	COHEN STERS TAX ADVANTAGED PREFERRED SECURITIES SICAV	810,871	0.10
81,648	HIGHLAND OPPORTUNITIES AND INCOME FUND	742,997	0.09
Derivative instruments		**375,819**	**0.05**
	Options	**375,819**	**0.05**
	Luxembourg	*375,819*	*0.05*
8,604	S&P 500 INDEX - 3,978 - 17.11.23 PUT	375,819	0.05
Total securities portfolio		**799,035,309**	**96.42**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		USD	
Long positions		**295,641,971**	**93.63**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**267,781,546**	**84.81**
	Shares	**201,740,003**	**63.89**
	Australia	*8,095,633*	*2.56*
75,000	BHP GROUP LTD	2,246,069	0.71
375,000	TRANSURBAN GROUP	3,557,066	1.12
100,000	WOODSIDE ENERGY GROUP LTD	2,292,498	0.73
	Brazil	*1,591,025*	*0.50*
115,000	PETROLEO BR SA-ADR	1,591,025	0.50
	Canada	*15,888,839*	*5.03*
45,000	AGNICO EAGLE MINES	2,249,352	0.71
120,000	BARRICK GOLD CORPORATION	2,031,600	0.64
125,000	CAMECO CORP	3,916,872	1.24
75,000	CANFOR CORPORATION NEW	1,348,353	0.43
35,000	NUTRIEN LTD	2,069,269	0.66
114,950	PAN AMERICAN SILVER CORP	1,677,121	0.53
60,000	WHEATON PRECIOUS METALS CORP	2,596,272	0.82
	Cayman Islands	*1,904,149*	*0.60*
45,000	TENCENT HOLDINGS LTD	1,904,149	0.60
	Chile	*1,452,200*	*0.46*
20,000	SOC QUIM&MIN SP ADR	1,452,200	0.46
	China	*1,718,290*	*0.54*
1,900,000	BEIJING CAPITAL INTL AIRPO-H	1,229,237	0.39
75,000	GANFENG LITHIUM GROUP CO LTD	489,053	0.15
	Denmark	*1,889,556*	*0.60*
20,000	ORSTED SH	1,889,556	0.60
	Finland	*4,644,660*	*1.47*
55,000	NESTE CORPORATION	2,115,776	0.67
85,000	UPM KYMMENE OYJ	2,528,884	0.80
	France	*22,353,771*	*7.08*
40,000	ACCOR SA	1,484,633	0.47
75,000	ALSTOM	2,235,459	0.71
60,000	BOUYGUES	2,013,550	0.64
35,000	COMPAGNIE DE SAINT-GOBAIN SA	2,128,050	0.67
40,000	COVIVIO SA REIT	1,884,375	0.60
125,000	ENGIE SA	2,076,719	0.66
25,000	GECINA ACT	2,660,675	0.84
10,000	SCHNEIDER ELECTRIC SA	1,816,079	0.58
45,000	TOTAL ENERGIES SE	2,579,942	0.82
110,000	VEOLIA ENVIRONNEMENT	3,474,289	1.09
	Germany	*26,383,979*	*8.36*
75,000	DEUTSCHE POST AG-NOM	3,660,031	1.16
50,000	FRAPORT	2,665,313	0.84
50,000	FRESENIUS SE & CO KGAA	1,383,934	0.44
80,000	INFINEON TECHNOLOGIES AG-NOM	3,297,875	1.04
5,000	KWS SAAT SE CO KGAA	307,117	0.10
22,500	LEG IMMOBILIEN SE	1,292,180	0.41
75,000	RWE AG	3,262,363	1.03
20,000	SIEMENS AG-NOM	3,328,422	1.05
85,000	SIEMENS ENERGY AG	1,500,452	0.48
100,000	SUEDZUCKER AG	1,781,603	0.56
200,000	VONOVIA SE NAMEN AKT REIT	3,904,689	1.25
	Hong Kong (China)	*733,229*	*0.23*
850,000	GUANGDONG INVESTMENT LTD -H-	733,229	0.23
	Ireland	*1,462,704*	*0.46*
15,000	KERRY GROUP A	1,462,704	0.46
	Italy	*10,002,070*	*3.17*
450,000	ENEL SPA	3,028,180	0.96
275,000	ENI SPA	3,954,930	1.26
130,000	INFRASTRUTTURE WIRELESS ITALIANE SPA	1,713,306	0.54
250,000	SNAM RETE GAS	1,305,654	0.41
	Japan	*1,218,528*	*0.39*
35,000	FANUC LTD	1,218,528	0.39
	Norway	*7,811,498*	*2.47*
250,000	AUSTEVOLL SEAFOOD	1,730,283	0.55
75,000	EQUINOR ASA	2,184,846	0.69
100,000	LEROY SEAFOOD GROUP A SA	380,079	0.12
110,000	MOWI ASA	1,747,504	0.55
50,000	YARA INTERNATIONAL ASA	1,768,786	0.56
	Portugal	*1,709,161*	*0.54*
350,000	EDP - ENERGIAS DE PORTUGAL	1,709,161	0.54
	Russia	-	*0.00*
80,000	MINING AND METALLURGICAL COMPANY NORIL SK ADR	-	0.00
	South Africa	*624,000*	*0.20*
100,000	SIBANYE STILLWATER LIMITED ADR	624,000	0.20
	Spain	*5,619,196*	*1.78*
50,000	CELLNEX TELECOM S.A.	2,017,805	0.64
100,000	MELIA HOTEL INTL	692,785	0.22
200,000	REPSOL	2,908,606	0.92
	Switzerland	*3,976,637*	*1.26*
14,000	NESTLE SA	1,683,810	0.53
7,500	ROCHE HOLDING LTD	2,292,827	0.73
	United Kingdom	*8,747,294*	*2.77*
60,000	ANGLO AMERICAN PLC	1,703,341	0.54
200,000	FRESNILLO PLC-W/I	1,551,543	0.49
50,000	NATIONAL GRID PLC	661,414	0.21
100,000	PENNON GROUP PLC	903,922	0.29
150,000	SEGRO PLC REIT	1,366,944	0.43

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		USD	
85,000	SHELL PLC	2,559,023	0.81
1	UBS TEC WTI TR	1,107	0.00
	United States of America	*73,913,584*	*23.42*
60,000	AES CORP	1,243,800	0.39
6,500	AIR PRODUCTS & CHEMICALS INC	1,946,360	0.62
6,000	ALBEMARLE	1,337,400	0.42
17,500	ALEXANDRIA REAL ESTATE EQUITIES REIT	1,986,075	0.63
20,000	AMERESCO	972,400	0.31
55,000	AMERICAN HOMES 4 RENT	1,949,200	0.62
12,500	AMERICAN WATER WORKS	1,784,250	0.57
60,000	AMERICOLD REALITY TRUST INC	1,938,000	0.61
20,000	AVALONBAY COMMUNITIE REIT	3,783,600	1.20
10,000	AVERY DENNISON CORP	1,717,700	0.54
10,000	CHEVRON CORP	1,573,200	0.50
40,000	CORTEVA INC	2,291,600	0.73
17,500	DIGITAL REALTY TRUST REIT	1,992,900	0.63
3,500	EQUINIX INC COMMON STOCK REIT	2,743,790	0.87
25,000	ESSENTIAL UTILITIESINC	997,500	0.32
8,500	ESSEX PROPERTY TRUST INC	1,990,955	0.63
15,000	FMC CORP	1,564,950	0.50
100,000	FREEPORT MCMORAN INC	3,999,000	1.27
35,000	GREEN PLAINS RENEWABLE ENERGY	1,128,400	0.36
40,000	INVITATION HOMES INC REIT	1,375,600	0.44
200,000	KINDER MORGAN	3,442,000	1.09
11,500	LINDSAY SHS	1,370,685	0.43
50,000	LIVENT CORPORATION	1,371,500	0.43
20,000	LOUISIANA PACIFIC CORP	1,499,000	0.47
50,000	MOSAIC CO THE -WI	1,750,000	0.55
45,000	MP MATERIALS CORP	1,029,600	0.33
40,000	NEWMONT CORPORTAION	1,706,000	0.54
25,000	NEXTERA ENERGY INC	1,854,500	0.59
17,500	PROLOGIS REIT	2,146,025	0.68
15,000	QUALCOMM INC	1,785,600	0.57
37,500	RAYONIER REIT	1,177,500	0.37
28,500	SIMON PROPERTY GROUP INC REIT	3,290,895	1.04
30,000	STERICYCLE	1,393,200	0.44
40,000	TERADYNE	4,453,199	1.41
10,000	UNITED PARCEL SERVICE-B	1,792,100	0.57
60,000	WEYERHAEUSER CO REIT	2,010,000	0.64
25,000	XCEL ENERGY INC	1,554,250	0.49
17,500	XYLEM	1,970,850	0.62
	Bonds	**60,451,724**	**19.15**
	Argentina	*195,185*	*0.06*
333,000	ARGENTINA VAR 09/07/2030	111,318	0.03
257,000	ARGENTINA 1.00% 09/07/2029	83,867	0.03
	Australia	*783,840*	*0.25*
710,000	RIO TINTO FINANCE USA LTD 7.125% 15/07/2028	783,840	0.25
	Austria	*781,742*	*0.25*
974,000	SUZANO AUSTRIA GMBH 3.125% 15/01/2032	781,742	0.25
	Brazil	*1,130,195*	*0.36*
1,100,000	BRAZIL 8.875% 15/04/2024	1,130,195	0.36
	Canada	*817,475*	*0.26*
1,000,000	CANADA 9.00% 01/06/2025	817,475	0.26
	Chile	*1,648,400*	*0.52*
1,000,000	CHILE 2.45% 31/01/2031	864,670	0.27
862,000	CORPORACION NACIONAL DEL COBRE DE CHILE 3.75% REGS 15/01/2031	783,730	0.25
	Colombia	*2,250,659*	*0.71*
2,351,000	ECOPETROL SA 5.375% 26/06/2026	2,250,659	0.71
	Czech Republic	*284,487*	*0.09*
300,000	ENERGO PRO AS 8.50% REGS 04/02/2027	284,487	0.09
	France	*1,943,664*	*0.62*
700,000	AEROPORTS DE PARIS 1.00% 13/12/2027	689,369	0.23
650,000	TOTALENERGIES CAPITAL INTERNATIONAL 2.829% 10/01/2030	582,407	0.18
600,000	VEOLIA ENVIRONMENT SA 4.625% 30/03/2027	671,888	0.21
	Germany	*1,478,552*	*0.47*
1,150,000	GERMANY BUNDI 0.10% 15/04/2033	1,478,552	0.47
	Hong Kong (China)	*775,184*	*0.25*
800,000	CATHAY PACFIC MTN FIN HK 4.875% 17/08/2026	775,184	0.25
	Indonesia	*228,478*	*0.07*
250,000	PT FREEPORT INDONESIA 6.20% REGS 14/04/2052	228,478	0.07
	Ireland	*737,497*	*0.23*
700,000	SMURFIT KAPPA ACQUISITIONS UNLIMITED COMPAGNY 2.875% 15/01/2026	737,497	0.23
	Israel	*1,547,020*	*0.49*
300,000	ENERGEAN ISRAEL FINANCE LTD 5.875% 30/03/2031	261,951	0.08
4,450,000	ISRAEL 0.50% 31/05/2029	1,285,069	0.41
	Ivory Coast	*728,485*	*0.23*
650,000	IVORY COAST 4.875% REGS 30/01/2032	553,045	0.17
200,000	IVORY COAST 6.125% REGS 15/06/2033	175,440	0.06
	Japan	*1,547,484*	*0.49*
200,000,000	JAPAN JGBI 0.10% 10/03/2026	1,547,484	0.49
	Kazakhstan	*771,540*	*0.24*
750,000	KAZAKHSTAN 5.125% REGS 21/07/2025	771,540	0.24
	Luxembourg	*1,531,665*	*0.49*
800,000	AROUNDTOWN SA 1.625% 31/01/2028	617,602	0.20
939,000	CSN RESOURCES SA 4.625% REGS 10/06/2031	717,725	0.23
600,000	UNIGEL LUXEMBOURG S A 8.75% REGS 01/10/2026	196,338	0.06

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		USD	
	Mauritius	*241,568*	*0.08*
300,000	INDIA CLEANTECH ENERGY 4.70% REGS 10/08/2026	241,568	0.08
	Mexico	*3,604,690*	*1.14*
360,000	MEXICO 4.75% 08/03/2044	309,766	0.10
250,000	MEXICO 6.05% 11/01/2040	254,218	0.08
50,000	MEXICOI 4.00% 30/11/2028	1,848,950	0.58
90,000	PETROLEOS MEXICANOS PEMEX 10.00% REGS 07/02/2033	82,496	0.03
500,000	TRUST F/1401 5.25% 144A 15/12/2024	491,560	0.15
400,000	UNITED MEXICAN STATES 5.40% 09/02/2028	407,156	0.13
200,000	UNITED MEXICAN STATES 6.35% 09/02/2035	210,544	0.07
	Morocco	*357,579*	*0.11*
450,000	MOROCCO 3.00% REGS 15/12/2032	357,579	0.11
	Netherlands	*5,759,066*	*1.82*
635,000	AKZO NOBEL NV 1.625% 14/04/2030	595,767	0.19
641,000	CRH PLC 1.625% 05/05/2030	613,355	0.19
1,000,000	EDP FINANCE BV 3.625% REGS 15/07/2024	975,540	0.31
1,000,000	IBERDROLA INTERNATIONAL BV 1.125% 21/04/2026	1,022,583	0.32
670,000	OCI N V 4.625% REGS 15/10/2025	651,897	0.21
860,000	SHELL INTERNATIONAL FINANCE BV 2.875% 10/05/2026	819,847	0.26
1,200,000	VONOVIA FINANCE B.V 2.25% 07/04/2030	1,080,077	0.34
	Qatar	*726,099*	*0.23*
550,000	QATAR 9.75% REGS 15/06/2030	726,099	0.23
	Romania	*1,033,237*	*0.33*
850,000	ROMANIA 3.00% REGS 27/02/2027	772,089	0.25
230,000	ROMANIA 6.625% REGS 27/09/2029	261,148	0.08
	South Africa	*1,631,156*	*0.52*
180,000	SOUTH AFRICA 6.25% 08/03/2041	146,430	0.05
16,000,000	SOUTH AFRICA 8.00% 31/01/2030	749,271	0.24
6,200,000	SOUTH AFRICA 8.50% 31/01/2037	251,310	0.08
11,150,000	SOUTH AFRICA 8.875% 28/02/2035	484,145	0.15
	Spain	*3,888,746*	*1.23*
798,000	AEDAS HOMES SAU 4.00% REGS 15/08/2026	813,279	0.26
800,000	MERLIN PROPERTIES SOCIMI SA 2.375% 18/09/2029	751,132	0.24
1,850,000	SPAIN I 0.70% 30/11/2033	2,324,335	0.73
	United Kingdom	*4,081,816*	*1.29*
1,000,000	ANGLO AMERICAN CAPITAL PLC 5.625% REGS 01/04/2030	997,330	0.32
700,000	UK TREASURYI 1.125% 22/11/2037	1,714,151	0.54
450,000	UK TREASURYI 2% 26/01/2035	1,370,335	0.43
	United States of America	*19,131,797*	*6.06*
868,000	ALEXANDRIA REAL ESTATE EQUITIES INC 4.90% 15/12/2030	842,021	0.27
500,000	AMERICAN HOMES 4 RENT 4.25% 15/02/2028	471,400	0.15
639,000	BOSTON PROPERTIES LP 3.65% 01/02/2026	594,839	0.19
800,000	KIMBERLY CLARK CORP 3.95% 01/11/2028	777,920	0.25
644,000	KRAFT HEINZ FOODS COMPANY 3.875% 15/05/2027	618,684	0.20
960,000	LASMO (USA) INC 7.30% 15/11/2027	1,030,675	0.33
818,000	PEPSICO INC 2.85% 24/02/2026	781,452	0.25
762,000	PHILLIPS 66 2.15% 15/12/2030	622,432	0.20
3,600,000	USA T-BONDS 1.375% 15/11/2031	2,969,719	0.94
1,500,000	USA T-BONDS 6.375% 15/08/2027	1,617,422	0.51
1,500,000	USA T-BONDSI 3.375% 15/04/2032	2,918,243	0.92
1,100,000	USA T-BONDSI 3.625% 15/04/2028	2,215,378	0.70
1,500,000	USA T-BONDSI 3.875% 15/04/2029	3,060,208	0.96
657,000	VERIZON COMMUNICATIONS INC 2.625% 15/08/2026	611,404	0.19
	Uruguay	*814,418*	*0.26*
750,000	URUGUAY 5.75% 28/10/2034	814,418	0.26
	ETC Securities	**2,690,997**	**0.85**
	United Kingdom	*2,690,997*	*0.85*
3,000	UBS ETC CORN	2,689,500	0.85
1	UBS ETC SUGAR	1,497	0.00
	Warrants, Rights	**2,898,822**	**0.92**
	United Kingdom	*2,898,822*	*0.92*
1	UBS AG	72	0.00
75,000	UBS AG LONDON BRANCH CERTIFICATE	2,898,750	0.92
Shares/Units of UCITS/UCIS		**27,356,493**	**8.66**
	Shares/Units in investment funds	**27,356,493**	**8.66**
	Austria	*5,290,041*	*1.68*
290,000	AMUNDI GOLD STOCK MITEIGENTUMSFONDS GEM FD EUR FCP	5,290,041	1.68
	France	*6,631,995*	*2.10*
6	AMUNDI EURO LIQUIDITY SRI FCP	6,631,995	2.10
	Ireland	*6,906,925*	*2.18*
50,000	INVESCO MARKETS PLC-MORNINGSTAR US ENER INFRA MLP UCITS ETF	2,145,452	0.68
75,000	ISHARES II PROP ASIA	1,588,300	0.50
150,000	ISHARES II PROP ASIA EUR	3,173,173	1.00
	Luxembourg	*5,495,157*	*1.74*
6,959	AMUNDI FUNDS EMERGING MARKETS CORPORATE BOND Z USD QD (D)	5,495,157	1.74
	United Kingdom	*3,032,375*	*0.96*
8,500	UBS AG LONDON BRANCH	3,032,375	0.96
Derivative instruments		**503,932**	**0.16**
	Options	**503,932**	**0.16**
	Germany	*233,052*	*0.07*
535	DJ EURO STOXX 50 EUR - 4,075 - 15.09.23 PUT	155,844	0.05

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		USD	
186	DJ EURO STOXX 50 EUR - 4,075 - 21.07.23 PUT	7,711	0.00
364	DJ EURO STOXX 50 EUR - 4,125 - 18.08.23 PUT	69,497	0.02
	United States of America	*270,880*	*0.09*
21	S&P 500 INDEX - 3,950 - 18.08.23 PUT	14,700	0.00
40	S&P 500 INDEX - 4,000 - 15.09.23 PUT	71,400	0.02
50	S&P 500 INDEX - 4,020 - 21.07.23 PUT	10,250	0.00
62	S&P 500 INDEX - 4,150 - 15.09.23 PUT	174,530	0.07
Short positions		**-1,813,510**	**-0.57**
Derivative instruments		**-1,813,510**	**-0.57**
	Options	**-1,813,510**	**-0.57**
	China	*-19,524*	*-0.01*
-450	TENCENT HOLDINGS LTD - 390.00 - 30.08.23 CALL	-19,524	-0.01
	France	*-496,427*	*-0.16*
-350	ACCOR SA - 32.65 - 21.07.23 CALL	-62,623	-0.02
-150	AIRBUS BR BEARER SHS - 130.00 - 18.08.23 PUT	-51,222	-0.02
-350	COMPAGNIE DE SAINT-GOBAIN SA - 56.00 - 18.08.23 CALL	-71,788	-0.02
-1,250	CREDIT AGRICOLE SA - 10.00 - 18.08.23 PUT	-12,274	0.00
-300	DANONE SA - 58.00 - 21.07.23 PUT	-62,842	-0.02
-1,250	ENGIE SA - 14.50 - 18.08.23 CALL	-130,920	-0.05
-750	ENGIE SA - 14.50 - 21.07.23 PUT	-4,910	0.00
-1,100	VEOLIA ENVIRONNEMENT - 28.50 - 21.07.23 CALL	-99,848	-0.03
	Germany	*-291,790*	*-0.09*
-535	DJ EURO STOXX 50 EUR - 3,850 - 15.09.23 PUT	-79,381	-0.03
-364	DJ EURO STOXX 50 EUR - 3,900 - 18.08.23 PUT	-30,976	-0.01
-1,600	IBERDROLA SA - 11.50 - 18.08.23 PUT	-26,184	-0.01
-800	INFINEON TECHNOLOGIES AG-NOM - 40.00 - 18.08.23 CALL	-76,806	-0.02
-150	KERRY GROUP A - 94.00 - 18.08.23 CALL	-14,729	0.00
-200	SIEMENS AG-NOM - 156.00 - 21.07.23 CALL	-35,348	-0.01
-1,000	VONOVIA SE NAMEN AKT REIT - 20.00 - 18.08.23 CALL	-28,366	-0.01
	Netherlands	*-96,335*	*-0.03*
-25	ASML HOLDING N.V. - 680.00 - 18.08.23 PUT	-96,335	-0.03
	Spain	*-37,094*	*-0.01*
-400	ACS - 31.00 - 18.08.23 PUT	-37,094	-0.01
	United States of America	*-872,340*	*-0.27*
-300	AGNICO EAGLE MINES USD - 50.00 - 18.08.23 PUT	-65,250	-0.02
-250	ALIBABA GROUP HOLDING-SP ADR - 90.00 - 21.07.23 PUT	-185,000	-0.05
-250	CAMECO CORP USD - 30.00 - 18.08.23 PUT	-25,125	-0.01
-100	CHEVRON CORP - 150.00 - 18.08.23 PUT	-24,700	-0.01
-300	EXXON MOBIL CORP - 105.00 - 21.07.23 PUT	-33,150	-0.01
-200	FRANCO NEVADA USD - 145.00 - 21.07.23 PUT	-83,000	-0.03
-350	GREEN PLAINS RENEWABLE ENERGY - 35.00 - 18.08.23 CALL	-35,875	-0.01
-500	LIVENT CORPORATION - 30.00 - 18.08.23 CALL	-42,500	-0.01
-200	MEDTRONIC PLC - 90.00 - 21.07.23 PUT	-48,300	-0.02
-1,000	PETROLEO BR SA-ADR - 14.00 - 18.08.23 PUT	-86,500	-0.03
-40	S&P 500 INDEX - 3,770 - 15.09.23 PUT	-38,800	-0.01
-62	S&P 500 INDEX - 3,930 - 15.09.23 PUT	-91,140	-0.03
-400	TERADYNE - 120.00 - 18.08.23 CALL	-113,000	-0.03
Total securities portfolio		**293,828,461**	**93.06**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
Long positions		**66,028,671**	**100.32**
Shares/Units of UCITS/UCIS		**66,028,671**	**100.32**
	Shares/Units in investment funds	**66,028,671**	**100.32**
	Investment Fund	*66,028,671*	*100.32*
653,426	AMUNDI REVENUS FCP	66,028,671	100.32
Total securities portfolio		**66,028,671**	**100.32**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
Long positions		**53,284,768**	**96.24**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**50,119,831**	**90.52**
	Bonds	**50,119,831**	**90.52**
	Austria	*1,204,299*	*2.18*
100,000	BAWAG GROUP AG VAR 26/03/2029	92,563	0.17
400,000	OMV AG VAR PERPETUAL EUR (ISIN XS2224439385)	360,976	0.65
400,000	RAIFFEISEN BANK INTERNATIONAL AG VAR 20/12/2032	397,884	0.72
400,000	SAPPI PAPIER HOLDING GMBH 3.625% REGS 15/03/2028	352,876	0.64
	Belgium	*684,585*	*1.24*
500,000	CRELAN SA 5.75% 26/01/2028	500,135	0.91
200,000	SOLVAY SA VAR PERPETUAL EUR (ISIN BE6324000858)	184,450	0.33
	Bermuda	*851,034*	*1.54*
400,000	AIRCASTLE LTD VAR 144A PERPETUAL	255,696	0.46
600,000	ATHORA HOLDING LTD 6.625% 16/06/2028	595,338	1.08
	Cayman Islands	*369,648*	*0.67*
450,000	AVOLON HOLDINGS FUNDING LTD 2.125% REGS 21/02/2026	366,995	0.67
200,000	ZHENRO PROPERTIES GROUP LIMITED 0% 07/01/2026	2,653	0.00
	Chile	*221,725*	*0.40*
300,000	INVERSIONES LA CONSTRUCCION 4.75% REGS 07/02/2032	221,725	0.40
	Colombia	*234,888*	*0.42*
300,000	BANCOLOMBIA SA VAR 18/12/2029	234,888	0.42
	Estonia	*503,215*	*0.91*
500,000	AKTSIASELTS LUMINOR BANK VAR 16/01/2026	503,215	0.91
	Finland	*159,270*	*0.29*
160,000	STORA ENSO OYJ 4.00% 01/06/2026	159,270	0.29
	France	*5,684,181*	*10.27*
300,000	AIR FRANCE KLM 7.25% 31/05/2026	309,009	0.56
600,000	ALTICE FRANCE SA 5.875% REGS 01/02/2027	500,886	0.90
600,000	ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR0013367612)	583,470	1.05
200,000	ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR0013464922)	169,596	0.31
200,000	ELECTRICITE DE FRANCE VAR REGS PERPETUAL	187,984	0.34
200,000	ELECTRICITE DE FRANCE 6.90% REGS 23/05/2053	190,816	0.34
500,000	ELIOR GROUP SA 3.75% 15/07/2026	414,825	0.75
500,000	EMERIA 7.75% REGS 31/03/2028	464,705	0.84
600,000	LA MONDIALE SOCIETE D ASSURANCE A FORME MUTUELLE VAR PERPETUAL	589,506	1.06
500,000	LOXAM SAS 6.375% 15/05/2028	496,635	0.90
1,000,000	MOBILUX FINANCE 4.25% REGS 15/07/2028	862,750	1.57
463,000	QUATRIM SASU 5.875% REGS 15/01/2024	323,117	0.58
247,000	SOCIETE GENERALE SA VAR REGS PERPETUAL USD (ISIN USF8500RAC63)	222,142	0.40
400,000	VIGIE 1.875% 24/05/2027	368,740	0.67
	Germany	*3,219,050*	*5.81*
600,000	BAYER AG VAR 12/11/2079	558,276	1.01
300,000	BAYER AG VAR 12/11/2079	261,288	0.47
200,000	COMMERZBANK AG VAR 05/12/2030	187,724	0.34
200,000	DEUTSCHE BANK AG VAR PERPETUAL EUR (ISIN DE000A30VT97)	198,996	0.36
800,000	DEUTSCHE BANK AG VAR 24/06/2026	863,290	1.55
400,000	DEUTSCHE BANK AG VAR 24/06/2032	352,188	0.64
800,000	HAMBURG COMMERCIAL BANK AG 4.875% 17/03/2025	797,288	1.44
	Greece	*219,353*	*0.40*
220,000	ALPHA BANK AE VAR PERPETUAL	219,353	0.40
	Ireland	*1,260,121*	*2.28*
600,000	AERCAP IRELAND CAP LTD 3.00% 29/10/2028	477,514	0.87
200,000	AIB GROUP PLC VAR 04/07/2026	195,332	0.35
200,000	AIB GROUP PLC VAR 144A 14/10/2026	186,579	0.34
400,000	PERMANENT TSB GROUP HOLDINGS PLC VAR 30/06/2029	400,696	0.72
	Israel	*543,894*	*0.98*
600,000	TEVA PHARMACEUTICAL INDUSTRIES LTD 3.75% 09/05/2027	543,894	0.98
	Italy	*6,662,658*	*12.02*
200,000	ASSICURAZIONI GENERALI SPA 5.399% 20/04/2033	202,638	0.37
800,000	AUTOSTRADE PER ITALIA SPA 4.75% 24/01/2031	790,296	1.42
400,000	BANCA IFIS SPA VAR 17/10/2027	390,112	0.70
200,000	BANCO BPM SPA VAR PERPETUAL	182,468	0.33
1,300,000	ENEL SPA VAR PERPETUAL EUR (ISIN XS2228373671)	1,127,867	2.03
550,000	ENI SPA VAR 11/02/2027	468,286	0.85
400,000	INTESA SANPAOLO SPA VAR REGS 20/06/2054	365,291	0.66
400,000	INTESA SANPAOLO SPA VAR 20/02/2034	396,308	0.72
600,000	INTESA SANPAOLO SPA 1.35% 24/02/2031	455,064	0.82
1,000,000	INTESA SANPAOLO VITA S P A VAR PERPETUAL	973,930	1.75
240,000	LOTTOMATICA SPA 7.125% REGS 01/06/2028	245,806	0.44
600,000	POSTE ITALIANE SPA VAR PERPETUAL	457,986	0.83
700,000	UNICREDIT SPA VAR 144A 02/04/2034	606,606	1.10
	Luxembourg	*1,379,400*	*2.49*
700,000	BLACKSTONE PROPERTY PARTNERS EUROPE HOLDINGS SARL 1.25% 26/04/2027	559,244	1.01
200,000	CIRSA FINANCE INTERNATIONAL SARL 10.375% REGS 30/11/2027	214,820	0.39
400,000	CIRSA FINANCE INTERNATIONAL SARL 4.50% REGS 15/03/2027	367,456	0.66

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
800,000	CPI PROPERTY GROUP S.A. VAR PERPETUAL EUR (ISIN XS2290533020)	237,880	0.43
	Mexico	*540,808*	*0.98*
290,000	BRASKEM IDESA SAPI 6.99% REGS 20/02/2032	171,618	0.31
600,000	MEXICO 3.75% 19/04/2071	369,190	0.67
	Netherlands	*5,413,187*	*9.78*
500,000	ATHORA NETHERLANDS NV VAR 31/08/2032	463,305	0.84
200,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS2456432413)	168,224	0.30
600,000	CTP NV 0.625% 27/11/2023	588,018	1.06
500,000	LEASEPLAN CORPORATION NV VAR PERPETUAL	491,515	0.89
500,000	NIBC BANK NV 6.375% 01/12/2025	497,045	0.90
432,000	NN GROUP NV VAR 03/11/2043	432,760	0.78
400,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS1795406658)	370,468	0.67
300,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS2293060658)	236,427	0.43
400,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS2582389156)	387,176	0.70
540,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 7.375% 15/09/2029	551,605	1.00
1,100,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS2187689034)	1,034,748	1.86
230,000	WP/AP TELECOM HOLDINGS 5.50% REGS 15/01/2030	191,896	0.35
	Panama	*194,674*	*0.35*
200,000	CARNIVAL CORPORATION 7.625% REGS 01/03/2026	194,674	0.35
	Portugal	*909,543*	*1.64*
600,000	FLOENE ENERGIAS 4.875% 03/07/2028	600,066	1.08
300,000	NOVO BANCO SA VAR 01/12/2033	309,477	0.56
	Romania	*922,820*	*1.67*
500,000	BANCA COMERCIAIA ROMANA SA VAR 19/05/2027	511,580	0.93
400,000	BANCA TRANSILVANIA SA VAR 27/04/2027	411,240	0.74
	Spain	*6,310,944*	*11.40*
800,000	ABANCA CORPORACION BANCARIA SA VAR 18/01/2029	802,080	1.44
500,000	ABANCA CORPORACION BANCARIA SA VAR 23/09/2033	500,345	0.90
200,000	AEDAS HOMES SAU 4.00% REGS 15/08/2026	186,828	0.34
600,000	BANCO DE CREDITO SOCIAL COOPERATIVO SA VAR 09/03/2028	490,020	0.89
200,000	BANCO DE SABADELL SA VAR PERPETUAL EUR (ISIN XS2310945048)	168,880	0.31
200,000	BANCO DE SABADELL SA VAR PERPETUAL EUR (ISIN XS2389116307)	149,938	0.27
200,000	BANCO DE SABADELL SA VAR 07/02/2029	196,240	0.35
400,000	BANCO DE SABADELL SA VAR 17/01/2030	366,340	0.66
400,000	BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS2388378981)	264,804	0.48
400,000	BANCO SANTANDER SA VAR 23/08/2033	397,636	0.72
200,000	CAIXABANK SA VAR PERPETUAL EUR (ISIN ES0840609004)	194,038	0.35
500,000	CAIXABANK SA VAR 25/10/2033	543,658	0.98
600,000	CAIXABANK SA VAR 30/05/2034	595,410	1.08
200,000	IBERCAJA BANCO SAU VAR PERPETUAL	188,388	0.34
500,000	IBERCAJA BANCO SAU VAR 23/07/2030	449,290	0.81
400,000	MAPFRE SA VAR 31/03/2047	380,208	0.69
300,000	UNICAJA BANCO SA VAR 13/11/2029	272,217	0.49
200,000	UNICAJA BANCO SA VAR 19/07/2032	164,624	0.30
	Sweden	*787,731*	*1.42*
500,000	HEIMSTADEN HOLDING BV VAR PERPETUAL EUR (ISIN XS2010037765)	301,035	0.54
700,000	INTRUM AB 3.00% REGS 15/09/2027	486,696	0.88
	Switzerland	*177,373*	*0.32*
200,000	UBS GROUP INC VAR REGS 12/05/2026 USD (ISIN USH42097CZ86)	177,373	0.32
	United Kingdom	*4,949,764*	*8.94*
400,000	BARCLAYS PLC VAR PERPETUAL USD (ISIN US06738EBX22)	325,588	0.59
120,000	BARCLAYS PLC VAR 14/11/2032	138,827	0.25
200,000	BP CAPITAL MARKETS PLC VAR PERPETUAL EUR (ISIN XS2193662728)	174,518	0.32
400,000	BP CAPITAL MARKETS PLC VAR PERPETUAL USD	333,984	0.60
240,000	HSBC HOLDINGS PLC VAR PERPETUAL EUR	203,191	0.37
200,000	HSBC HOLDINGS PLC VAR PERPETUAL USD (ISIN US404280BL25)	163,160	0.29
300,000	INEOS FINANCE PLC 6.625% REGS 15/05/2028	295,440	0.53
1,000,000	JAGUAR LAND ROVER PLC 5.875% REGS 15/01/2028	831,944	1.51
400,000	MARKS AND SPENCER GROUP PLC 6.00% 12/06/2025	453,459	0.82
500,000	NEXT GROUP PLC 3.00% 26/08/2025	542,597	0.98
500,000	NOMAD FOODS BONDCO PLC 2.50% REGS 24/06/2028	440,315	0.80
400,000	PINNACLE BIDCO PLC 6.375% REGS 15/02/2025	445,148	0.80
400,000	VIRGIN MEDIA SECURED FINANCE PLC 5.25% REGS 15/05/2029	395,786	0.71
253,000	VODAFONE GROUP PLC VAR 04/06/2081 USD (ISIN US92857WBV19)	205,807	0.37
	United States of America	*6,715,666*	*12.12*
1,000,000	ATHENE GLOBAL FUNDING 1.985% 144A 19/08/2028	739,093	1.33
147,000	BANK OF AMERICA VAR 27/04/2033	126,912	0.23
375,000	CHARTER COMMUNICATIONS OPERATING LLC/ CAPITAL CORP 3.70% 01/04/2051	219,074	0.40
200,000	ENCORE CAPITAL GROUP INC VAR REGS 15/01/2028	193,966	0.35
750,000	ENERGY TRANSFER PARTNERS LP 5.30% 15/04/2047	600,282	1.08
600,000	FORD MOTOR CO 6.10% 19/08/2032	533,714	0.96
375,000	GENERAL MOTORS CO 5.20% 01/04/2045	293,304	0.53
500,000	HCA INC 3.625% 144A 15/03/2032	398,121	0.72

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
350,000	LIBERTY MUTUAL GROUP INC 5.50% 144A 15/06/2052	303,323	0.55
750,000	MPLX LP 5.50% 15/02/2049	627,800	1.13
700,000	NETFLIX INC 3.875% REGS 15/11/2029	683,543	1.23
500,000	SPRINGLAND INTERNATIONAL HOL 6.875% 15/11/2028	486,150	0.88
50,000	UNITI GROUP LP 10.50% 144A 15/02/2028	45,559	0.08
750,000	VALERO ENERGY CORP 3.65% 01/12/2051	482,564	0.87
700,000	WARNERMEDIA HOLDINGS INCORPORATION 5.141% 15/03/2052	523,576	0.95
500,000	WARNERMEDIA HOLDINGS INCORPORATION 6.412% 15/03/2026	458,685	0.83
Money market instruments		**3,164,937**	**5.72**
	United States of America	*3,164,937*	*5.72*
3,500,000	USA T-BILLS 0% 05/10/2023	3,164,937	5.72
Total securities portfolio		**53,284,768**	**96.24**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
Long positions		**1,105,820,435**	**92.80**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**964,147,917**	**80.91**
	Shares	**101,048,383**	**8.48**
	Canada	*2,183,789*	*0.18*
36,900	STANTEC	2,183,789	0.18
	France	*15,486,632*	*1.30*
99,670	ACCOR SA	3,390,774	0.29
115,728	ALSTOM	3,161,689	0.27
70,211	AXA SA	1,897,452	0.16
10,699	ESSILOR LUXOTTICA SA	1,846,647	0.15
15,184	SCHNEIDER ELECTRIC SA	2,527,529	0.21
26,401	SODEXO	2,662,541	0.22
	Germany	*9,250,321*	*0.78*
10,336	ADIDAS NOM	1,837,534	0.15
21,550	SAP SE	2,696,767	0.24
15,182	SIEMENS AG-NOM	2,315,862	0.19
148,341	SIEMENS ENERGY AG	2,400,158	0.20
	Ireland	*3,141,255*	*0.26*
182,472	RYANAIR HOLDINGS PLC	3,141,255	0.26
	Italy	*59,487*	*0.00*
1,554	PRYSMIAN SPA	59,487	0.00
	Japan	*16,146,173*	*1.36*
108,200	AEON CO LTD	2,018,702	0.17
77,000	ASICS CORPORATION	2,158,805	0.18
9,300	FAST RETAILING	2,165,648	0.19
136,400	KIRIN HOLDINGS CO LTD	1,817,799	0.15
44,300	KONAMI GROUP CORPORATION	2,112,912	0.18
57,600	ORIENTAL LAND	2,045,927	0.17
48,200	SEVEN & I HOLDINGS CO LTD	1,896,667	0.16
50,800	WEST JAPAN RAILWAY CO	1,929,713	0.16
	Netherlands	*2,538,562*	*0.21*
8,476	FERRARI NV	2,538,562	0.21
	Spain	*4,814,785*	*0.40*
37,531	AMADEUS IT GROUP SA	2,615,910	0.22
62,010	INDITEX	2,198,875	0.18
	Sweden	*2,201,197*	*0.18*
140,077	HENNES & MAURITZ AB-B SHS	2,201,197	0.18
	United Kingdom	*10,673,750*	*0.90*
124,535	CARNIVAL PLC	1,887,290	0.16
1,373,648	CENTRICA PLC	1,984,078	0.17
223,376	EASYJET	1,256,205	0.11
72,861	HIKMA PHARMACEUTICALS	1,605,124	0.13
293,007	INFORMA PLC	2,478,857	0.21
37,058	WHITBREAD	1,462,196	0.12
	United States of America	*34,552,432*	*2.91*
27,697	ALPHABET INC SHS C	3,082,592	0.26
8,831	BIOGEN INC	2,300,755	0.19
25,504	CISCO SYSTEMS INC	1,207,174	0.10
12,186	CVS HEALTH CORP	774,386	0.06
16,797	DARDEN RESTAURANTS INC	2,570,973	0.22
21,174	DOW INC	1,033,276	0.09
26,138	GE HEALTHCARE TECHNOLOGIES INC	1,927,648	0.16
26,691	GENERAL ELECTRIC CO	2,674,482	0.22
11,596	GILEAD SCIENCES INC	815,440	0.07
33,809	HP INC	949,658	0.08
11,688	META PLATFORMS INC	3,086,338	0.27
7,934	MICROSOFT CORP	2,475,757	0.21
6,849	NVIDIA CORP	2,652,277	0.22
11,781	PALO ALTO NETWORKS INC	2,753,147	0.23
4,287	SERVICENOW INC	2,214,623	0.19
27,603	TERADYNE	2,826,841	0.24
39,452	WEYERHAEUSER CO REIT	1,207,065	0.10
	Bonds	**832,778,687**	**69.88**
	Albania	*2,894,186*	*0.24*
2,950,000	ALBANIA 5.90% REGS 09/06/2028	2,894,186	0.24
	Australia	*3,156,772*	*0.26*
600,000	AUSTRALIA PACIFIC AIRPORTS MELBOURNE PTY LTD 4.375% 24/05/2033	598,656	0.05
700,000	NBN CO LTD 4.125% 15/03/2029	703,591	0.06
500,000	NBN CO LTD 4.375% 15/03/2033	511,635	0.04
900,000	SYDNEY AIRPORT FINANCE 4.375% 03/05/2033	897,579	0.07
440,000	TRANSURBAN GROUP 4.225% 26/04/2033	445,311	0.04
	Austria	*10,569,492*	*0.89*
2,435,000	AUSTRIA 0.85% 30/06/2120	1,016,759	0.09
3,100,000	AUSTRIA 2.40% 23/05/2034	2,918,991	0.24
1,510,000	AUSTRIA 3.80% 26/01/2062	1,766,352	0.15
1,500,000	HYPO VORARLBERG BANK AG 4.125% 16/02/2026	1,477,770	0.12
1,200,000	RAIFFEISEN BANK INTERNATIONAL AG VAR 26/01/2027	1,176,564	0.10
700,000	RAIFFEISEN BANK INTERNATIONAL AG 4.125% 08/09/2025	690,662	0.06
1,950,000	SUZANO AUSTRIA GMBH 2.50% 15/09/2028	1,522,394	0.13
	Belgium	*44,351,542*	*3.72*
1,000,000	ALIAXIS FINANCE 0.875% 08/11/2028	797,680	0.07
300,000	BELFIUS BANQUE SA/NV VAR 06/04/2034	236,196	0.02
6,070,000	BELGIUM 0.65% 22/06/2071	2,528,276	0.21
1,700,000	CRELAN SA 5.375% 31/10/2025	1,692,146	0.14
2,200,000	EUROPEAN UNION 0% 04/07/2031	1,736,306	0.15
3,530,000	EUROPEAN UNION 0% 04/10/2030	2,849,416	0.24
11,995,000	EUROPEAN UNION 0% 06/07/2026	10,889,781	0.91
15,555,000	EUROPEAN UNION 0.80% 04/07/2025	14,759,517	1.23
2,250,000	EUROPEAN UNION 3.00% 04/03/2053	2,141,618	0.18
1,400,000	KBC GROUP SA/NV VAR 06/06/2026	1,391,992	0.12
1,100,000	KBC GROUP SA/NV VAR 19/04/2030	1,091,057	0.09

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
1,200,000	KBC GROUP SA/NV 4.375% 06/12/2031	1,196,760	0.10
700,000	SOFINA SA 1.00% 23/09/2028	560,287	0.05
1,500,000	VGP SA 1.50% 08/04/2029	1,043,670	0.09
2,000,000	VGP SA 2.25% 17/01/2030	1,436,840	0.12
	Bermuda	*1,289,899*	*0.11*
1,300,000	ATHORA HOLDING LTD 6.625% 16/06/2028	1,289,899	0.11
500,000	ZHIDAO INTERNATIONAL HOLDONGS 0% 31/12/2049 DEFAULTED	-	0.00
	Brazil	*13,546,521*	*1.14*
38,000	BRAZIL 10.00% 01/01/2029	7,027,197	0.59
36,000	BRAZIL 10.00% 01/01/2033	6,519,324	0.55
	Bulgaria	*4,861,773*	*0.41*
2,300,000	BULGARIA 4.125% 23/09/2029	2,281,117	0.19
2,600,000	BULGARIA 4.50% REGS 27/01/2033	2,580,656	0.22
	Canada	*9,041,719*	*0.76*
800,000	BANK OF NOVA SCOTIA 4.85% 01/02/2030	708,092	0.06
13,190,000	CANADA 1.00% 01/09/2026	8,333,627	0.70
	Cayman Islands	*6,414,249*	*0.54*
3,200,000	BANCO BTG PACTUAL CAYMAN ISLANDS BRANCH 4.50% REGS 10/01/2025	2,839,523	0.24
2,000,000	BANCO DO BRASIL SA GRAND CAYMAN BRANCH VAR REGS PERPETUAL	1,640,037	0.14
2,200,000	LAMAR FUNDING LTD 3.958% REGS 07/05/2025	1,934,689	0.16
	Chile	*4,879,430*	*0.41*
2,000,000	CHILE 4.125% 05/07/2034	1,980,310	0.17
2,000,000	CORPORACION NACIONAL DEL COBRE DE CHILE 5.125% REGS 02/02/2033	1,812,025	0.15
1,506,000	EMPRESA NACIONAL DE TELECOMICACIONES SA ENTEL 3.05% REGS 14/09/2032	1,087,095	0.09
	Colombia	*11,131,726*	*0.93*
2,000,000	COLOMBIA 3.125% 15/04/2031	1,391,329	0.12
1,000,000	COLOMBIA 3.875% 22/03/2026	961,190	0.08
3,600,000	COLOMBIA 5.20% 15/05/2049	2,301,921	0.19
1,400,000	COLOMBIA 7.50% 02/02/2034	1,257,357	0.11
2,391,000	COLOMBIA 8.00% 20/04/2033	2,235,925	0.19
3,300,000	ECOPETROL SA 8.875% 13/01/2033	2,984,004	0.24
	Czech Republic	*3,679,320*	*0.31*
1,800,000	CESKA SPORITEINA A S VAR 29/06/2027	1,804,194	0.15
2,200,000	EP INFRASTRUCTURE AS 1.698% 30/07/2026	1,875,126	0.16
	Denmark	*9,005,739*	*0.76*
700,000	CARLSBERG BREWERIES A/S 3.50% 26/11/2026	692,671	0.06
1,200,000	DANSKE BANK AS VAR 15/05/2031	1,053,300	0.10
1,000,000	DANSKE BANK AS VAR 21/06/2030	996,820	0.08
1,000,000	JYSKE BANK AS VAR 26/10/2028	990,170	0.08
1,000,000	NYKREDIT REALKREDIT AS VAR 28/07/2031	862,590	0.07
1,900,000	NYKREDIT REALKREDIT AS 4.00% 17/07/2028	1,838,459	0.16
900,000	TDC AS 5.056% 31/05/2028	884,394	0.07
700,000	TDC NET AS 5.618% 06/02/2030	687,295	0.06
1,000,000	TDC NET AS 6.50% 01/06/2031	1,000,040	0.08
	Dominican Republic	*827,062*	*0.07*
1,060,000	DOMINICAN REPUBLIC 4.875% REGS 23/09/2032	827,062	0.07
	Finland	*3,846,100*	*0.32*
1,100,000	CASTELLUM HELSINKI FINANCE HOLDING ABP 2.00% 24/03/2025	1,010,757	0.08
800,000	NOKIAN TYRES PLC 5.125% 14/06/2028	792,216	0.07
1,000,000	NORDEA BANK ABP VAR 02/06/2026	1,145,161	0.10
400,000	STORA ENSO OYJ 4.00% 01/06/2026	398,176	0.03
500,000	STORA ENSO OYJ 4.25% 01/09/2029	499,790	0.04
	France	*62,866,862*	*5.27*
800,000	ALD SA 4.25% 18/01/2027	797,648	0.07
500,000	ALTAREA 1.75% 16/01/2030	349,080	0.03
800,000	ALTICE FRANCE SA 5.125% REGS 15/01/2029	523,630	0.04
1,200,000	ALTICE FRANCE SA 5.125% REGS 15/07/2029	779,582	0.07
1,819,000	ALTICE FRANCE SA 5.50% REGS 15/10/2029	1,200,840	0.10
1,300,000	ARVAL SERVICE LEASE SA 4.125% 13/04/2026	1,288,209	0.11
600,000	ARVAL SERVICE LEASE SA 4.625% 02/12/2024	602,490	0.05
900,000	ATOS SE 2.50% 07/11/2028	666,738	0.06
800,000	AXA SA VAR PERPETUAL EUR (ISIN XS0181369454)	638,384	0.05
800,000	BANQUE FEDERAL CRED MUTUEL 3.875% 14/02/2028	788,888	0.07
1,400,000	BANQUE FEDERAL CRED MUTUEL 4.375% 02/05/2030	1,390,648	0.12
1,100,000	BANQUE FEDERAL CRED MUTUEL 5.375% 25/05/2028	1,221,325	0.10
600,000	BNP PARIBAS SA 2.375% 17/02/2025	579,576	0.05
1,400,000	BNP PARIBAS SA 4.125% 24/05/2033	1,401,848	0.12
700,000	BOUYGUES SA 3.875% 17/07/2031	693,560	0.06
500,000	BPCE SA VAR 14/06/2034	501,830	0.04
1,100,000	BPCE SA 6.125% 24/05/2029	1,228,657	0.10
1,000,000	BPIFRANCE SA 4.00% 30/01/2026	1,109,118	0.09
1,400,000	CARREFOUR BANQUE 4.079% 05/05/2027	1,378,146	0.12
1,000,000	CASINO GUICHARD PERRACHON SA 0% 15/04/2027	57,340	0.00
700,000	CHROME HOLDCO SAS 5.00% REGS 31/05/2029	526,680	0.04
2,400,000	CLARIANE VAR PERPETUAL	2,267,464	0.19
1,900,000	CLARIANE 2.25% 15/10/2028	1,283,393	0.11
200,000	CNP ASSURANCES VAR 18/01/2053	192,022	0.02
6,000,000	CREDIT AGRICOLE HOME LOAN SFH 3.25% 28/09/2032	5,977,860	0.49
1,000,000	CREDIT AGRICOLE SA VAR 14/06/2031	1,149,426	0.10
500,000	CROWN EUROPEAN HOLDINGS 2.625% REGS 30/09/2024	490,110	0.04
1,200,000	DANONE SA 3.47% 22/05/2031	1,194,888	0.10
800,000	ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR0011697028)	757,088	0.06
1,000,000	ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR0013534336)	771,330	0.06
4,700,000	ELECTRICITE DE FRANCE VAR REGS PERPETUAL	4,417,095	0.36
900,000	ELIOR GROUP SA 3.75% 15/07/2026	746,685	0.06
1,700,000	EMERIA 7.75% REGS 31/03/2028	1,579,997	0.13

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
1,600,000	ERAMET SA 5.875% 21/05/2025	1,629,984	0.14
2,100,000	FRENCH REPUBLIC OAT 1.75% 25/05/2066	1,439,025	0.12
1,100,000	HOLDING D INFRASTRUCTURES DE TRANSPORT 1.475% 18/01/2031	898,601	0.08
2,000,000	HOLDING D INFRASTRUCTURES DE TRANSPORT 1.625% 18/09/2029	1,710,480	0.14
400,000	HOLDING D INFRASTRUCTURES DE TRANSPORT 4.25% 18/03/2030	396,252	0.03
500,000	ILIAD SA 0.75% 11/02/2024	488,945	0.04
1,400,000	ILIAD SA 1.875% 11/02/2028	1,194,662	0.10
100,000	JCDECAUX SE 5.00% 11/01/2029	100,428	0.01
1,000,000	LA POSTE 4.00% 12/06/2035	1,013,110	0.09
700,000	ORANGE SA VAR PERPETUAL EUR (ISIN FR001400GDJ1)	694,470	0.06
1,600,000	PICARD GROUPE 3.875% REGS 01/07/2026	1,475,328	0.12
480,000	RCI BANQUE SA 4.875% 14/06/2028	479,645	0.04
1,500,000	RENAULT SA 2.375% 25/05/2026	1,391,700	0.12
1,400,000	SAS NERVAL 2.875% 14/04/2032	1,158,724	0.10
800,000	SOCIETE GENERALE CORPORATE & INVESTMENT BANKING 5.625% 02/06/2033	792,832	0.07
1,100,000	SOCIETE GENERALE SA VAR REGS PERPETUAL USD (ISIN USF8586CBQ45)	821,643	0.07
400,000	SOCIETE GENERALE SA VAR 06/09/2032	396,240	0.03
500,000	SOCIETE GENERALE SA VAR 30/06/2031	434,370	0.04
1,300,000	SOCIETE GENERALE SA 4.125% 02/06/2027	1,288,664	0.11
1,600,000	TEREOS FINANCE GROUPE I 7.50% REGS 30/10/2025	1,642,192	0.14
1,000,000	UBISOFT ENTERTAINMENT 0.878% 24/11/2027	769,720	0.06
2,700,000	VALLOUREC SA 8.50% REGS 30/06/2026	2,702,430	0.23
900,000	WENDEL SE 4.50% 19/06/2030	896,157	0.08
500,000	WPP FINANCE SA 4.125% 30/05/2028	499,685	0.04
	Germany	*47,629,543*	*4.00*
700,000	ADLER PELZER HOLDING GMBH 9.50% REGS 01/04/2027	651,448	0.05
1,600,000	ALLIANZ SE VAR PERPETUAL EUR (ISIN DE000A3E5TR0)	1,068,256	0.09
850,000	BAYER AG 4.00% 26/08/2026	850,510	0.07
550,000	BAYER AG 4.625% 26/05/2033	559,048	0.05
1,700,000	COMMERZBANK AG VAR 29/12/2031	1,405,475	0.12
1,000,000	CONTINENTAL AG 4.00% 01/06/2028	994,210	0.08
1,600,000	DEUTSCHE BANK AG VAR PERPETUAL EUR (ISIN DE000DL19V55)	1,139,040	0.10
1,700,000	DEUTSCHE BANK AG VAR 12/12/2030	1,820,069	0.15
400,000	DEUTSCHE BANK AG VAR 24/05/2028	369,480	0.03
900,000	DEUTSCHE BANK AG VAR 24/06/2032	792,423	0.07
1,500,000	DEUTSCHE PFANDBRIEFBANK AG 0.25% 17/01/2025	1,388,805	0.12
1,700,000	DIC ASSET AG 2.25% 22/09/2026	1,044,089	0.09
2,300,000	DZ BANK AG DEUTSCHE ZENTRAL GENOSSENSCHAFTSBANK 4.48% 05/08/2032	2,095,070	0.18
1,000,000	EUROGRID GMBH 3.722% 27/04/2030	990,900	0.08
1,460,000	HAMBURG COMMERCIAL BANK AG 4.875% 17/03/2025	1,455,051	0.12
734,000	HOCHTIEF AG 0.625% 26/04/2029	588,352	0.05
2,600,000	IHO VERWALTUNGS GMBH 3.75% REGS 15/09/2026	2,433,470	0.20
1,480,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 0% 09/11/2028	1,259,954	0.11
7,100,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 0% 15/09/2031	5,598,492	0.47
2,280,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 0% 15/12/2027	1,987,225	0.17
4,365,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 0% 17/09/2030	3,529,844	0.30
7,375,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 0% 30/09/2026	6,647,308	0.55
3,100,000	MAHLE GMBH 2.375% 14/05/2028	2,346,111	0.20
900,000	ROBERT BOSCH GMBH 3.625% 02/06/2027	895,788	0.08
900,000	ROBERT BOSCH GMBH 3.625% 02/06/2030	892,782	0.07
600,000	ROBERT BOSCH GMBH 4.00% 02/06/2035	609,684	0.05
600,000	ROBERT BOSCH GMBH 4.375% 02/06/2043	616,824	0.05
1,435,000	STANDARD PROFIL AUTOMOTIVE GMBH 6.25% REGS 30/04/2026	980,435	0.08
2,300,000	TUI CRIUSES GMBH 6.50% REGS 15/05/2026	2,137,919	0.18
700,000	VONOVIA SE 0.75% 01/09/2032	481,481	0.04
	Greece	*6,430,006*	*0.54*
100,000	ALPHA BANK SA VAR 01/11/2025	101,454	0.01
2,400,000	ALPHA BANK SA VAR 16/06/2027	2,463,024	0.21
2,200,000	ALPHA BANK SA VAR 27/06/2029	2,190,760	0.18
1,600,000	EUROBANK ERGASIAS SA VAR 06/12/2032	1,674,768	0.14
	Hungary	*3,181,226*	*0.27*
1,400,000	HUNGARY 2.125% REGS 22/09/2031	996,439	0.08
1,000,000	HUNGARY 3.125% REGS 21/09/2051	573,171	0.05
1,600,000	HUNGARY 5.00% 22/02/2027	1,611,616	0.14
	Iceland	*3,142,864*	*0.26*
2,400,000	ARION BANK 4.875% 21/12/2024	2,346,408	0.19
800,000	ARION BANK 7.25% 25/05/2026	796,456	0.07
	India	*2,000,407*	*0.17*
2,200,000	REC LTD 5.625% REGS 11/04/2028	2,000,407	0.17
	Indonesia	*10,153,442*	*0.85*
2,380,000	INDONESIA 1.00% 28/07/2029	1,983,611	0.17
1,200,000	INDONESIA 1.10% 12/03/2033	890,364	0.07
2,600,000	INDONESIA 1.30% 23/03/2034	1,916,616	0.16
3,200,000	INDONESIA 3.20% 23/09/2061	2,000,777	0.17
1,600,000	INDONESIA 4.65% 20/09/2032	1,441,555	0.12
29,728,000,000	INDONESIA 7.00% 15/12/2033	1,920,519	0.16
	Ireland	*7,585,546*	*0.64*
400,000	BANK OF CYPRUS HOLDINGS PLC VAR PERPETUAL	405,324	0.03
900,000	BANK OF IRELAND GROUP PLC VAR 04/07/2031	899,100	0.08
2,300,000	PERMANENT TSB GROUP HOLDINGS PLC VAR 19/08/2031	1,998,401	0.18
500,000	PERMANENT TSB GROUP HOLDINGS PLC VAR 25/04/2028	501,105	0.04
1,000,000	PERMANENT TSB GROUP HOLDINGS PLC VAR 26/09/2024	992,680	0.08
2,200,000	STEAS FUNDING 1 DAC 7.23% 17/03/2026	1,938,400	0.16

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
900,000	VODAFONE INTL FINANCING DAC 4.00% 10/02/2043	850,536	0.07
	Isle of Man	*1,037,451*	*0.09*
900,000	PLAYTECH PLC 3.75% 12/10/2023	339,565	0.03
700,000	PLAYTECH PLC 5.875% 28/06/2028	697,886	0.06
	Italy	*128,328,221*	*10.76*
900,000	2I RETE GAS SPA 4.375% 06/06/2033	887,850	0.07
2,400,000	ACQUIRENTE UNICO SPA 2.80% 20/02/2026	2,290,200	0.19
900,000	AMCO ASSET MANAGEMENT COMPANY S.P.A 4.625% 06/02/2027	894,672	0.08
800,000	ASSICURAZIONI GENERALI SPA 5.399% 20/04/2033	810,552	0.07
1,500,000	ASTM SPA 1.00% 25/11/2026	1,338,105	0.11
600,000	ATLANTIA S.P.A 1.625% 03/02/2025	572,742	0.05
400,000	AUTOSTRADE PER ITALIA SPA 4.75% 24/01/2031	395,148	0.03
400,000	AUTOSTRADE PER ITALIA SPA 5.125% 14/06/2033	401,356	0.03
996,000	AZZURRA AEROPORTI SPA 2.125% 30/05/2024	966,010	0.08
1,000,000	BANCA IFIS SPA 6.125% 19/01/2027	1,001,600	0.08
1,200,000	BANCA MONTE DEI PASCHI DI SIENA VAR 02/03/2026	1,202,688	0.10
3,000,000	BANCA MONTE DEI PASCHI DI SIENA VAR 18/01/2028	2,529,180	0.21
800,000	BANCA MONTE DEI PASCHI DI SIENA 2.625% 28/04/2025	749,912	0.06
1,600,000	BANCA MONTE DEI PASCHI DI SIENA 3.625% 24/09/2024	1,554,816	0.13
2,300,000	BANCA POPOLARE DI SONDRIO SPA VAR 13/07/2027	2,027,013	0.17
1,820,000	BANCA POPOLARE DI SONDRIO SPA VAR 25/02/2032	1,529,910	0.13
800,000	BANCO BPM SPA VAR PERPETUAL EUR (ISIN XS1984319316)	802,440	0.07
1,800,000	BANCO BPM SPA VAR 14/06/2028	1,790,244	0.15
1,200,000	BANCO BPM SPA VAR 21/01/2028	1,203,180	0.10
1,800,000	BANCO BPM SPA 3.375% 19/01/2032	1,572,840	0.13
1,100,000	BANCO BPM SPA 3.75% 27/06/2028	1,096,238	0.09
1,500,000	BANCO BPM SPA 4.875% 18/01/2027	1,489,590	0.12
400,000	BFF BANK SPA VAR PERPETUAL	339,936	0.03
1,300,000	BORMIOLI PHARMA SPA FRN REGS 15/05/2028	1,270,815	0.11
1,050,000	BPER BANCA SPA VAR 01/02/2028	1,060,311	0.09
2,500,000	BPER BANCA SPA VAR 25/07/2032	2,133,500	0.18
1,500,000	BPER BANCA SPA VAR 30/06/2025	1,479,390	0.12
1,000,000	CASSA DEPOSITI E PRESTITI SPA 3.50% 19/09/2027	974,990	0.08
1,000,000	CASSA DEPOSITI E PRESTITI SPA 3.875% 13/02/2029	988,450	0.08
2,600,000	CASSA DEPOSITI E PRESTITI SPA 5.75% REGS 05/05/2026	2,352,750	0.20
1,800,000	CREDIT AGRICOLE ITALIA SPA 0.375% 20/01/2032	1,363,014	0.11
2,200,000	CREDIT AGRICOLE ITALIE 0.75% 20/01/2042	1,332,012	0.11
750,000	CREDIT EMILIANO SPA CREDEM VAR 30/05/2029	756,608	0.06
1,100,000	ENI SPA VAR 11/02/2027	936,573	0.08
1,000,000	ENI SPA 3.625% 19/05/2027	984,170	0.08
1,000,000	ENI SPA 4.25% 19/05/2033	993,140	0.08
2,920,000	EVOCA SPA VAR REGS 01/11/2026	2,854,212	0.25
2,400,000	FERROVIE DELLO STATO ITALIANE SPA 1.125% 09/07/2026	2,203,296	0.18
900,000	FERROVIE DELLO STATO ITALIANE SPA 4.125% 23/05/2029	891,477	0.07
1,100,000	FERROVIE DELLO STATO ITALIANE SPA 4.50% 23/05/2033	1,101,441	0.09
1,000,000	FINECOBANK SPA VAR 21/10/2027	871,460	0.07
900,000	FINECOBANK SPA VAR 23/02/2029	894,600	0.08
3,000,000	GUALA CLOSURES SPA 3.25% REGS 15/06/2028	2,689,380	0.24
400,000	ICCREA BANCA SPA VAR 20/01/2028	411,176	0.03
1,200,000	ICCREA BANCA SPA VAR 20/09/2027	1,217,712	0.10
3,000,000	ICCREA BANCA SPA VAR 28/11/2029	2,845,500	0.25
1,500,000	ILLIMITY BANK SPA 6.625% 09/12/2025	1,509,075	0.13
1,500,000	INTESA SANPAOLO SPA FRN 17/03/2025	1,500,375	0.13
1,000,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS1614415542)	975,430	0.08
632,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2105110329)	598,017	0.05
1,400,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2124979753)	1,193,920	0.10
1,500,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2124980256)	1,050,435	0.09
1,200,000	INTESA SANPAOLO SPA VAR REGS 20/06/2054	1,083,091	0.09
1,650,000	INTESA SANPAOLO SPA VAR 14/03/2029	1,809,222	0.15
2,200,000	INTESA SANPAOLO SPA VAR 20/02/2034	2,179,694	0.18
1,700,000	INTESA SANPAOLO SPA 4.00% 19/05/2026	1,683,119	0.14
1,200,000	INTESA SANPAOLO SPA 5.625% 08/03/2033	1,198,752	0.10
1,800,000	INTESA SANPAOLO SPA 6.625% REGS 20/06/2033	1,638,115	0.14
1,100,000	INTESA SANPAOLO SPA 6.625% 31/05/2033	1,231,682	0.10
600,000	ITALGAS SPA 4.125% 08/06/2032	588,300	0.05
1,901,000	ITALY BTPI 0.15% 15/05/2051	1,470,856	0.12
1,000,000	ITALYI 0.55% 21/05/2026	968,902	0.08
8,000,000	ITALYI 1.60% 22/11/2028	7,889,601	0.67
12,000,000	ITALYI 1.60% 28/06/2030	11,578,223	0.98
1,200,000	LEASYS SPA 4.375% 07/12/2024	1,196,052	0.10
1,400,000	LIBRA GROUPCO SPA 5.00% REGS 15/05/2027	1,203,804	0.10
1,000,000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA VAR 07/02/2029	997,660	0.08
1,800,000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA VAR 17/07/2029	1,500,840	0.13
400,000	PIRELLI C SPA 4.25% 18/01/2028	393,836	0.03
3,148,000	POSTE ITALIANE SPA VAR PERPETUAL	2,402,900	0.20
1,000,000	REKEEP SPA 7.25% REGS 01/02/2026	942,200	0.08
1,400,000	SOCIETA ESERCIZI AEROPOR 3.50% 09/10/2025	1,332,758	0.11
400,000	TEAMSYSTEM SPA 3.50% REGS 15/02/2028	350,752	0.03
1,300,000	TELECOM ITALIA SPA 1.625% 18/01/2029	1,001,143	0.08
1,100,000	TELECOM ITALIA SPA 2.75% 15/04/2025	1,039,709	0.09
1,400,000	TELECOM ITALIA SPA 3.625% 19/01/2024	1,387,932	0.12
1,000,000	TELECOM ITALIA SPA 4.00% 11/04/2024	987,890	0.08
1,420,000	TELECOM ITALIA SPA 6.875% 15/02/2028	1,417,898	0.12
1,600,000	TERNA SPA 3.625% 21/04/2029	1,575,216	0.13
1,800,000	UNICREDIT SPA VAR REGS 03/06/2027	1,453,793	0.12
3,000,000	UNICREDIT SPA VAR 25/06/2025	2,904,420	0.25
2,500,000	UNICREDIT SPA 0.85% 19/01/2031	1,910,050	0.16
2,000,000	UNIPOLSAI SPA VAR PERPETUAL	1,731,600	0.15
2,600,000	WEBUILD SPA 3.875% 28/07/2026	2,398,760	0.20

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value EUR	% of NaV
	Japan	*14,441,794*	*1.21*
1,406,600,000	JAPAN JGB 0.40% 20/06/2049	7,344,060	0.61
661,000,000	JAPAN JGB 0.50% 20/12/2038	4,016,569	0.34
400,000	MITSUBISHI UFJ FINANCIAL GROUP INC VAR 07/06/2031	403,280	0.03
600,000	MIZUHO FINANCIAL GROUP INC 1.631% 08/04/2027	548,904	0.05
700,000	MIZUHO FINANCIAL GROUP INC 3.49% 05/09/2027	680,953	0.06
1,900,000	SOFTBANK GROUP CORP 3.875% 06/07/2032	1,448,028	0.12
	Jersey	*5,809,004*	*0.49*
2,800,000	AVIS BUDGET FINANCE PLC 4.50% REGS 15/05/2025	2,757,328	0.23
2,500,000	EURO DM SECURITIES 0% 08/04/2026	1,146,662	0.10
660,000	TVL FINANCE PLC FRN REGS 28/04/2028	648,067	0.05
1,100,000	TVL FINANCE PLC 10.25% REGS 28/04/2028	1,256,947	0.11
	Luxembourg	*24,143,621*	*2.03*
1,200,000	ALTICE FINANCING SA 2.25% REGS 15/01/2025	1,121,604	0.09
1,803,000	ALTICE FINANCING SA 5.75% REGS 15/08/2029	1,279,899	0.11
100,000	ARCELORMITTAL SA 4.875% 26/09/2026	102,066	0.01
1,000,000	AROUNDTOWN SA VAR PERPETUAL EUR (ISIN XS2287744721)	305,650	0.03
2,317,000	BLACKSTONE PROPERTY PARTNERS EUROPE HOLDINGS SARL 1.00% 04/05/2028	1,740,669	0.15
2,200,000	BLACKSTONE PROPERTY PARTNERS EUROPE HOLDINGS SARL 3.625% 29/10/2029	1,801,184	0.15
800,000	CPI PROPERTY GROUP S.A. VAR PERPETUAL EUR (ISIN XS2290533020)	237,880	0.02
3,200,000	CSN RESOURCES SA 4.625% REGS 10/06/2031	2,242,259	0.18
1,200,000	EUROFINS SCIENTIFIC BONDS VAR PERPETUAL	1,201,296	0.10
4,000,000	EUROPEAN FINANCIAL STABILITY FACILITY 0.70% 17/01/2053	2,094,160	0.18
2,400,000	GARFUNKELUX HOLDCO 3 SA 6.75% REGS 01/11/2025	1,764,576	0.15
800,000	GRAND CITY PROPERTIES S A VAR PERPETUAL	326,192	0.03
1,400,000	HERENS MIDCO SARL 5.25% REGS 15/05/2029	826,112	0.07
1,500,000	HOLCIM FINANCE LUXEMBOURG SA 1.50% 06/04/2025	1,431,240	0.12
2,300,000	KLEOPATRA FINCO SARL 4.25% REGS 01/03/2026	1,927,032	0.16
400,000	KLEOPATRA HOLDINGS 2 SCA 6.50% REGS 01/09/2026	260,096	0.02
900,000	LOGICOR FINANCING SARL 0.625% 17/11/2025	789,606	0.07
1,000,000	MOTION FINCO S A R L 7.375% REGS 15/06/2030	997,920	0.08
800,000	PICARD BONDO 5.375% REGS 01/07/2027	700,424	0.06
1,400,000	R LOGITECH FINANCE SA 10.25% 26/09/2027	416,276	0.03
1,500,000	TELENET FINANCE LUX NOTES SARL 3.50% REGS 01/03/2028	1,391,280	0.12
1,200,000	TRATON FINANCE LUXEMBOURG SA 4.00% 16/09/2025	1,186,200	0.10
	Macedonia (TFYR)	*1,135,108*	*0.10*
1,110,000	NORTH MACEDONIA 6.25% REGS 15/02/2027	1,135,108	0.10
	Malta	*2,102,340*	*0.18*
2,000,000	BANK VALLETTA PLC VAR 06/12/2027	2,102,340	0.18

Quantity		Market Value EUR	% of NaV
	Mexico	*37,034,511*	*3.11*
1,800,000	BANCO MERCAN DEL NORTE SA BANORTE VAR REGS PERPETUAL	1,587,712	0.13
1,280,000	BANCO MERCANTIL DE NORTE VAR REGS PERPETUAL USD (ISIN USP1401KAB72)	909,938	0.08
3,200,000	BRASKEM IDESA SAPI 7.45% REGS 15/11/2029	2,000,279	0.17
1,720,000	CEMEX SAB DE CV VAR REGS PERPETUAL USD (ISIN USP2253TJT71)	1,601,823	0.13
3,000,000	MEXICO 2.125% 25/10/2051	1,724,250	0.14
3,500,000	MEXICO 3.25% 16/04/2030	2,859,093	0.24
800,000	MEXICO 6.338% 04/05/2053	746,845	0.06
1,000,000	MEXICO 7.50% 26/05/2033	4,930,308	0.42
400,000	MEXICO 7.75% 13/11/2042	1,921,822	0.16
3,000,000	NEMAK SAB DE CV 3.625% REGS 28/06/2031	2,158,928	0.18
850,000	PETROLEOS MEXICANOS PEMEX FRN 24/08/2023	847,544	0.07
850,000	PETROLEOS MEXICANOS PEMEX 10.00% REGS 07/02/2033	713,416	0.06
639,000	PETROLEOS MEXICANOS PEMEX 6.70% 16/02/2032	445,484	0.04
2,023,000	PETROLEOS MEXICANOS PEMEX 6.75% 21/09/2047	1,160,379	0.10
2,400,000	TRUST F/1401 4.869% REGS 15/01/2030	1,936,917	0.16
4,500,000	UNITED MEXICAN STATES 5.40% 09/02/2028	4,197,003	0.35
150,000,000	UNITED MEXICAN STATES 8.00% 31/07/2053	7,292,770	0.62
	Morocco	*2,238,885*	*0.19*
1,600,000	KINGDOM OF MOROCCO 5.95% REGS 08/03/2028	1,482,955	0.13
800,000	KINGDOM OF MOROCCO 6.50% REGS 08/09/2033	755,930	0.06
	Netherlands	*66,799,391*	*5.60*
1,800,000	ABERTIS INFRSESTRUCTURAS FINANCE BV VAR PERPETUAL	1,498,842	0.13
1,200,000	ABN AMRO BANK NV 3.75% 20/04/2025	1,189,896	0.10
1,600,000	ABN AMRO BANK NV 4.375% 20/10/2028	1,589,488	0.13
1,000,000	ADECCO INTERNATIONAL FINANCIAL SERVICES BV VAR 21/03/2082	773,540	0.06
2,800,000	AEGON NV VAR PERPETUAL	1,950,530	0.16
1,600,000	AKZO NOBEL NV 4.00% 24/05/2033	1,547,632	0.13
1,500,000	ATHORA NETHERLANDS NV VAR 15/07/2031	1,261,500	0.11
1,350,000	ATHORA NETHERLANDS NV VAR 31/08/2032	1,250,924	0.10
1,100,000	BMW INTL INVESTMENT BV 5.50% 06/06/2026	1,260,241	0.11
1,000,000	BNP PARIBAS ISSUANCE BV 6.625% 22/06/2026	1,154,693	0.10
3,800,000	BRASKEM NETHERLANDS 4.50% REGS 31/01/2030	3,002,453	0.24
2,000,000	BRASKEM NETHERLANDS 5.875% REGS 31/01/2050	1,484,986	0.12
800,000	COMPACT BIDCO BV 5.75% REGS 01/05/2026	559,896	0.05
600,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS1877860533)	546,252	0.05
1,300,000	COOPERATIEVE RABOBANK UA VAR 25/04/2029	1,285,934	0.11
6,300,000	COOPERATIEVE RABOBANK UA 0% 28/10/2026	2,824,037	0.24
1,200,000	CTP NV 1.50% 27/09/2031	837,672	0.07
600,000	DAIMLER TRUCKS INTERNATIONAL FINANCE BV 3.875% 19/06/2026	597,600	0.05

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
600,000	DAIMLER TRUCKS INTERNATIONAL FINANCE BV 3.875% 19/06/2029	594,492	0.05
1,000,000	DUFRY ONE BONDS 2.50% 15/10/2024	979,210	0.08
1,200,000	ELM BV VAR PERPETUAL	1,149,732	0.10
1,000,000	ESSITY CAPITAL BV 0.25% 15/09/2029	810,290	0.07
1,100,000	ESSITY CAPITAL BV 3.00% 21/09/2026	1,069,805	0.09
1,200,000	HEIMSTADEN BOSTAD TREASURY BV 0.25% 13/10/2024	1,055,520	0.09
1,300,000	HEIMSTADEN BOSTAD TREASURY BV 0.75% 06/09/2029	788,632	0.07
1,300,000	ING GROEP NV ING BANK NV VAR 23/05/2029	1,288,781	0.11
1,600,000	ING GROUP NV VAR PERPETUAL USD (ISIN US456837AY94)	1,051,996	0.09
2,000,000	ING GROUP NV VAR 20/05/2033	2,162,396	0.18
600,000	IPD 3 BV FRN REGS 15/06/2028	599,934	0.05
1,000,000	KONINKLIJKE FRIESLANDCAMPINA NV VAR PERPETUAL	904,060	0.08
1,200,000	MERCEDESBENZ INTERNATIONAL FINANCE BV 3.50% 30/05/2026	1,192,356	0.10
1,000,000	NATURGY FINANCE BV 2.374% PERPETUAL	882,580	0.07
1,550,000	NE PROPERTY COOPERATIEF U.A. 1.875% 09/10/2026	1,347,369	0.11
4,275,000	NETHERLANDS 0% 15/07/2031	3,459,629	0.28
1,300,000	NIBC BANK NV 6.375% 01/12/2025	1,292,317	0.11
1,200,000	NOBIAN FINANCE BV 3.625% REGS 15/07/2026	1,015,356	0.09
3,000,000	PETROBRAS GLOBAL FINANCE BV 6.50% 03/07/2033	2,690,348	0.23
4,300,000	PROSUS NV 3.257% REGS 19/01/2027	3,575,267	0.29
300,000	RELX FINANCE BV 3.75% 12/06/2031	299,925	0.03
1,000,000	SAIPEM FINANCE INTERNATIONAL BV 3.375% 15/07/2026	949,030	0.08
1,600,000	STELLANTIS NV 2.75% 01/04/2032	1,417,456	0.12
1,000,000	STELLANTIS NV 4.25% 16/06/2031	985,520	0.08
1,100,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS2582389156)	1,064,734	0.09
3,000,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS1799938995)	2,900,760	0.24
3,000,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS2187689034)	2,822,040	0.24
700,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS2342732562)	610,666	0.05
800,000	VOLKSWAGEN INTERNATIONAL FINANCE NV 3.875% 29/03/2026	788,656	0.07
1,400,000	VZ VENDOR FINANCING BV 2.875% REGS 15/01/2029	1,077,692	0.09
1,000,000	WINTERSHALL DEA FINANCE 2 BV VAR PERPETUAL	853,040	0.07
570,000	WIZZ AIR FINANCE COMPANY BV 1.00% 19/01/2026	503,686	0.04
	New Zealand	*10,125,563*	*0.85*
15,700,000	NEW ZEALAND 0.50% 15/05/2024	8,454,266	0.71
4,300,000	NEW ZEALAND 2.75% 15/05/2051	1,671,297	0.14
	Norway	*4,536,742*	*0.38*
1,200,000	ADEVINTA ASA 2.625% REGS 15/11/2025	1,152,912	0.10
44,700,000	NORWAY 2.125% 18/05/2032	3,383,830	0.28
	Panama	*4,830,303*	*0.41*
1,500,000	CARNIVAL CORPORATION 10.125% REGS 01/02/2026	1,579,095	0.13
2,800,000	PANAMA 6.40% 14/02/2035	2,678,453	0.23
600,000	PANAMA 6.853% 28/03/2054	572,755	0.05
	Peru	*2,539,705*	*0.21*
3,500,000	PERU 1.95% 17/11/2036	2,539,705	0.21
	Philippines	*1,869,697*	*0.16*
57,000,000	ASIAN DEVELOPMENT BANK ADB 0% 20/04/2043	520,979	0.04
800,000	PHILIPPINES 5.00% 17/07/2033	743,289	0.07
650,000	PHILIPPINES 5.17% 13/10/2027	605,429	0.05
	Poland	*11,005,703*	*0.92*
4,250,000	POLAND 4.875% 04/10/2033	3,830,258	0.31
2,150,000	POLAND 5.50% 04/04/2053	1,989,253	0.17
2,750,000	POLAND 5.50% 16/11/2027	2,590,243	0.22
1,450,000	POLAND 5.75% 16/11/2032	1,396,984	0.12
1,500,000	SYNTHOS SA 2.50% REGS 07/06/2028	1,198,965	0.10
	Portugal	*14,412,331*	*1.21*
2,200,000	BANCO COMERCIAL PORTUGUES SA VAR 07/04/2028	1,869,384	0.16
1,800,000	BANCO COMERCIAL PORTUGUES SA VAR 12/02/2027	1,578,078	0.13
1,200,000	BANCO COMERCIAL PORTUGUES SA VAR 25/10/2025	1,241,304	0.10
2,500,000	CAIXA CENTRAL DE CREDITO AGRICOLE MUTUO CRL VAR 05/11/2026	2,209,175	0.19
2,000,000	CAIXA GERAL DE DEPOSITOS SA VAR 15/06/2026	1,920,880	0.16
2,400,000	FIDELIDADE COPANHIA VAR 04/09/2031	2,086,104	0.18
3,400,000	NOVO BANCO SA VAR 01/12/2033	3,507,406	0.29
	Qatar	*3,386,871*	*0.28*
4,400,000	QATAR PETROLEUM 2.25% REGS 12/07/2031	3,386,871	0.28
	Romania	*12,674,966*	*1.06*
2,100,000	BANCA COMERCIAIA ROMANA SA VAR 19/05/2027	2,148,636	0.18
3,250,000	ROMANIA 2.00% REGS 14/04/2033	2,301,975	0.19
900,000	ROMANIA 3.375% REGS 28/01/2050	565,938	0.05
2,750,000	ROMANIA 5.00% REGS 27/09/2026	2,765,840	0.23
2,150,000	ROMANIA 6.625% REGS 17/02/2028	2,030,459	0.17
2,750,000	ROMANIA 6.625% REGS 27/09/2029	2,862,118	0.24
	Saudi Arabia	*5,070,091*	*0.43*
2,700,000	SAUDI ARABIA 4.50% REGS 26/10/2046	2,176,507	0.18
3,000,000	SAUDI ARABIA 5.50% REGS 25/10/2032	2,893,584	0.25
	South Africa	*5,831,993*	*0.49*
3,200,000	SOUTH AFRICA 5.875% 20/04/2032	2,605,082	0.22
86,500,000	SOUTH AFRICA 9.00% 31/01/2040	3,226,911	0.27
	Spain	*44,513,319*	*3.74*
1,000,000	ABANCA CORPORACION BANCARIA SA VAR PERPETUAL	865,150	0.07

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
1,500,000	ABANCA CORPORACION BANCARIA SA VAR 14/09/2028	1,474,440	0.12
1,100,000	ABANCA CORPORACION BANCARIA SA VAR 18/05/2026	1,093,829	0.09
1,600,000	ABANCA CORPORACION BANCARIA SA VAR 23/09/2033	1,601,104	0.13
800,000	ACCIONA ENERGIA FINANCIACION FILIALES SAU 3.75% 25/04/2030	785,504	0.07
1,000,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR PERPETUAL EUR (ISIN ES0813211002)	992,300	0.08
800,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR PERPETUAL EUR (ISIN ES0813211028)	753,000	0.06
2,000,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR PERPETUAL EUR (ISIN XS2638924709)	1,993,780	0.17
1,400,000	BANCO DE CREDITO SOCIAL COOPERATIVO SA VAR 09/03/2028	1,143,380	0.10
1,700,000	BANCO DE CREDITO SOCIAL COOPERATIVO SA VAR 22/09/2026	1,730,090	0.15
1,500,000	BANCO DE CREDITO SOCIAL COOPERATIVO SA VAR 27/11/2031	1,240,050	0.10
800,000	BANCO DE SABADELL SA VAR PERPETUAL EUR (ISIN XS2310945048)	675,520	0.06
700,000	BANCO DE SABADELL SA VAR 07/02/2029	686,840	0.06
700,000	BANCO DE SABADELL SA VAR 07/06/2029	698,677	0.06
500,000	BANCO DE SABADELL SA VAR 12/12/2028	500,115	0.04
1,800,000	BANCO DE SABADELL SA VAR 16/08/2033	1,662,822	0.14
500,000	BANCO DE SABADELL SA VAR 24/03/2026	475,775	0.04
2,600,000	BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS1793250041)	2,243,748	0.19
1,400,000	BANCO SANTANDER SA VAR 23/08/2033	1,391,726	0.12
3,400,000	CAIXABANK SA VAR PERPETUAL EUR (ISIN ES0840609004)	3,298,646	0.29
1,200,000	CAIXABANK SA VAR 16/05/2027	1,189,452	0.10
1,300,000	CAIXABANK SA VAR 25/10/2033	1,413,510	0.12
2,200,000	CAIXABANK SA VAR 30/05/2034	2,183,170	0.18
500,000	GRUPO ANTOLIN IRAUSA SA 3.50% REGS 30/04/2028	367,280	0.03
2,800,000	IBERCAJA BANCO SAU VAR PERPETUAL	2,637,432	0.22
1,600,000	IBERCAJA BANCO SAU VAR 07/06/2027	1,595,216	0.13
1,200,000	IBERCAJA BANCO SAU VAR 23/07/2030	1,078,296	0.09
500,000	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 0.50% 04/07/2023	500,000	0.04
1,100,000	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 2.75% 25/03/2025	1,060,543	0.09
1,100,000	KUTXABANK SA VAR 14/10/2027	955,999	0.08
700,000	PROSEGUR COMPANIA DE SEGURIDAD SA 2.50% 06/04/2029	631,820	0.05
1,100,000	SANTANDER CONSUMER FINANCE S.A 4.125% 05/05/2028	1,090,573	0.09
1,000,000	UNICAJA BANCO SA VAR PERPETUAL	701,770	0.06
600,000	UNICAJA BANCO SA VAR 15/11/2027	602,898	0.05
1,300,000	UNICAJA BANCO SA VAR 19/07/2032	1,070,056	0.09
2,200,000	UNICAJA BANCO SA VAR 21/02/2029	2,128,808	0.18
	Sweden	*12,893,771*	*1.08*
2,100,000	CASTELLUM AB VAR PERPETUAL	1,493,814	0.13
800,000	EQT AB 2.375% 06/04/2028	705,568	0.06
1,460,000	EQT AB 2.875% 06/04/2032	1,164,919	0.10
1,800,000	HEIMSTADEN AB 4.375% 06/03/2027	1,148,148	0.10
2,000,000	HEIMSTADEN HOLDING BV VAR PERPETUAL EUR (ISIN XS2294155739)	946,020	0.08
700,000	INTRUM AB 3.50% REGS 15/07/2026	523,068	0.04
1,200,000	INTRUM AB 4.875% REGS 15/08/2025	998,076	0.08
1,500,000	SKANDINAVISKA ENSKILDA BANKEN AB FRN 13/06/2025	1,501,170	0.12
800,000	SKANDINAVISKA ENSKILDA BANKEN AB 3.75% 07/02/2028	776,088	0.07
1,200,000	SKANDINAVISKA ENSKILDA BANKEN AB 5.50% 01/06/2026	1,357,428	0.11
600,000	SWEDBANK AB VAR PERPETUAL	507,349	0.04
600,000	TELE2 AB 3.75% 22/11/2029	591,576	0.05
600,000	VATTENFALL AB VAR 17/08/2083	686,467	0.06
500,000	VOLVO TREASURY AB 3.50% 17/11/2025	494,080	0.04
	Switzerland	*26,959,799*	*2.26*
400,000	JULIUS BAER GROUP LTD VAR PERPETUAL EUR	348,080	0.03
2,715,000	SWITZERLAND 0% 26/06/2034	2,513,805	0.21
7,020,000	SWITZERLAND 1.25% 28/05/2026	7,220,089	0.61
8,715,000	SWITZERLAND 1.50% 24/07/2025	8,983,579	0.75
3,039,000	SWITZERLAND 2.50% 08/03/2036	3,695,154	0.31
2,000,000	UBS GROUP INC VAR REGS PERPETUAL USD (ISIN USH4209UAT37)	1,778,442	0.15
2,500,000	UBS GROUP INC VAR 17/04/2025	2,420,650	0.20
	United Kingdom	*64,232,068*	*5.38*
1,180,000	3I GROUP PLC 4.875% 14/06/2029	1,164,884	0.10
1,000,000	AVIVA PLC VAR PERPETUAL	972,825	0.08
2,000,000	BARCLAYS BANK PLC LONDON VAR PERPETUAL EUR	1,787,340	0.15
3,200,000	BARCLAYS BANK PLC LONDON VAR PERPETUAL GBP	3,234,940	0.26
1,000,000	BARCLAYS PLC VAR PERPETUAL	1,058,090	0.09
1,000,000	BCP V MODULAR SERVICES FINANCE II PLC 6.125% REGS 30/11/2028	969,597	0.08
1,600,000	BCP V MODULAR SERVICES FINANCE PLC 6.75% REGS 30/11/2029	1,219,168	0.10
500,000	BELLIS FINCO PLC 4.00% REGS 16/02/2027	434,254	0.04
1,400,000	BRACKEN MIDCO1 PLC 6.75% REGS 01/11/2027	1,273,989	0.11
1,800,000	DIAGEO FINANCE PLC 3.50% 26/06/2025	1,786,428	0.15
56,000,000	EUROPEAN BANK FOR RECONSTRUCTION AND DEVELOPMENT EBRD 0% 19/01/2032	1,326,974	0.11
1,800,000	HARBOUR ENERGY PLC 5.50% REGS 15/10/2026	1,520,266	0.13
1,800,000	HSBC HOLDINGS PLC VAR 20/06/2034	1,637,423	0.14
800,000	HSBC HOLDINGS PLC VAR 23/05/2033	805,336	0.07
1,000,000	ICELAND BONDCO PLC 4.375% REGS 15/05/2028	922,869	0.08
500,000	INEOS FINANCE PLC 6.625% REGS 15/05/2028	492,400	0.04
2,700,000	LLOYDS BANKING GROUP PLC VAR PERPETUAL EUR	2,468,259	0.21
800,000	LLOYDS BANKING GROUP PLC VAR PERPETUAL GBP (ISIN XS2575900977)	867,196	0.07
1,400,000	LLOYDS BANKING GROUP PLC VAR PERPETUAL USD (ISIN US53944YAV56)	1,168,955	0.10
600,000	LLOYDS BANKING GROUP PLC 4.125% 30/05/2027	592,944	0.05
2,200,000	MARB BONDCO PLC 3.95% REGS 29/01/2031	1,442,381	0.12

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
400,000	MCLAREN FINANCE PLC 7.50% REGS 01/08/2026	313,485	0.03
200,000	NATWEST GROUP PLC VAR 04/03/2025	196,368	0.02
700,000	NATWEST GROUP PLC VAR 14/03/2028	696,416	0.06
900,000	NATWEST GROUP PLC VAR 14/09/2032	736,425	0.06
1,000,000	NATWEST GROUP PLC VAR 16/02/2029	985,930	0.08
600,000	NORTHERN GAS NETWORKS HOLDINGS LTD 6.125% 02/06/2033	690,565	0.06
1,200,000	OCADO GROUP PLC 3.875% REGS 08/10/2026	1,111,722	0.09
870,000	PINEWOOD FINCO PLC 3.625% REGS 15/11/2027	887,225	0.07
600,000	PIRAEUS GROUP FINANCE PLC VAR 26/06/2029	604,494	0.05
1,600,000	RAC BOND CO 5.25% REGS 04/11/2027	1,487,684	0.12
2,500,000	ROTHESAY LIFE PLC VAR PERPETUAL	1,711,343	0.14
1,200,000	ROTHESAY LIFE PLC VAR PERPETUAL GBP	897,018	0.08
1,600,000	SAGA PLC 5.50% 15/07/2026	1,399,923	0.12
1,300,000	SHERWOOD FINANICING PLC VAR REGS 15/11/2027	1,219,075	0.10
1,650,000	SHERWOOD FINANICING PLC 6.00% REGS 15/11/2026	1,611,699	0.14
2,200,000	STANDARD CHARTERED PLC VAR REGS PERPETUAL	1,461,014	0.12
2,000,000	STANDARD CHARTERED PLC VAR REGS 29/06/2032	1,437,617	0.12
800,000	TESCO COROPORATE TREASURY SERVICES PLC 5.50% 27/02/2035	862,068	0.07
2,000,000	THE COOPERATIVE BANK FINANCE PLC VAR 06/04/2027	2,148,506	0.18
1,100,000	THE COOPERATIVE BANK FINANCE PLC VAR 24/05/2028	1,279,417	0.11
1,800,000	THE COOPERATIVE BANK FINANCE PLC VAR 27/11/2025	2,095,438	0.18
700,000	TP ICAP PLC 7.875% 17/04/2030	773,903	0.06
4,145,000	UK GILT 0.875% 31/01/2046	2,379,915	0.20
1,600,000	UTMOST GROUP LIMITED VAR PERPETUAL	1,365,822	0.11
2,000,000	UTMOST GROUP LIMITED 4.00% 15/12/2031	1,688,679	0.14
1,200,000	VIRGIN MONEY UK PLC VAR 29/10/2028	1,127,856	0.09
2,700,000	VMED O2 UK FINANCING I PLC 4.00% REGS 31/01/2029	2,501,059	0.21
2,100,000	VODAFONE GROUP PLC VAR 04/06/2081	1,523,222	0.13
1,800,000	VODAFONE GROUP PLC VAR 27/08/2080	1,454,526	0.12
380,000	WEIR GROUP PLC 6.875% 14/06/2028	437,136	0.04
	United States of America	*51,819,096*	*4.35*
1,600,000	ALLIED UNIVERSAL HOLDCO LLC 3.625% REGS 01/06/2028	1,284,192	0.11
1,300,000	ALLIED UNIVERSAL HOLDCO LLC/ALLIED UNIVERSAL FINANCE CORP 4.875% REGS 01/06/2028	1,184,172	0.10
1,400,000	AMERICAN TOWER CORP 4.125% 16/05/2027	1,385,188	0.12
900,000	AT&T INC 3.95% 30/04/2031	892,656	0.07
700,000	AUTOLIV INC 4.25% 15/03/2028	694,834	0.06
900,000	BANK OF AMERICA CORP 4.134% 12/06/2028	891,828	0.07
3,200,000	BBVA BANCOMER SA TEXAS AGENCY VAR REGS 18/01/2033	2,568,037	0.22
200,000	BERRY GLOBAL INC 1.00% REGS 15/01/2025	190,544	0.02
2,000,000	BLACKSTONE PRIVATE CREDIT FUND 1.75% REGS 30/11/2026	1,698,760	0.14
700,000	BOOKING HOLDING INC 3.625% 12/11/2028	692,356	0.06
900,000	BOOKING HOLDING INC 4.125% 12/05/2033	896,040	0.08
400,000	CARGILL INC 3.875% 24/04/2030	399,124	0.03
1,000,000	CBOE GLOBAL MARKETS INC 1.625% 15/12/2030	724,418	0.06
2,010,000	DEUTSCHE BANK AG NY VAR 08/11/2023	1,839,436	0.15
800,000	FORD MOTOR CREDIT CO LLC FRN 01/12/2024	790,656	0.07
1,400,000	FORD MOTOR CREDIT CO LLC 2.90% 16/02/2028	1,101,868	0.09
800,000	FORD MOTOR CREDIT CO LLC 4.867% 03/08/2027	786,120	0.07
1,400,000	FORD MOTOR CREDIT CO LLC 6.86% 05/06/2026	1,593,143	0.13
1,000,000	FORD MOTOR CREDIT CO LLC 6.95% 10/06/2026	920,953	0.08
900,000	GENERAL MOTORS FINANCIAL CO 3.80% 07/04/2025	796,389	0.07
1,300,000	GENERAL MOTORS FINANCIAL CO 4.50% 22/11/2027	1,290,263	0.11
600,000	HARLEY DAVIDSON FINANCIAL SERVICES INC 6.50% REGS 10/03/2028	551,362	0.05
1,300,000	HEWLETT PACKARD ENTERPRISE CO 5.90% 01/10/2024	1,189,792	0.10
1,500,000	HYUNDAI CAPITAL AMERICA INC 2.10% REGS 15/09/2028	1,152,291	0.10
2,000,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 0% 10/03/2025	953,201	0.08
5,000,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 0% 28/10/2024	2,417,209	0.20
800,000	INTERNATIONAL BUSINESS MACHINES CORP 4.00% 06/02/2043	781,096	0.07
1,000,000	INTERNATIONAL BUSINESS MACHINES CORP 4.875% 06/02/2038	1,040,249	0.09
500,000	LEVEL 3 FINANCING INC 3.625% REGS 15/01/2029	274,500	0.02
1,000,000	LIBERTY MUTUAL GROUP INC VAR REGS 23/05/2059	951,770	0.08
500,000	NASDAQ INC 4.50% 15/02/2032	506,595	0.04
400,000	NASDAQ INC 5.55% 15/02/2034	368,007	0.03
150,000	NASDAQ INC 5.65% 28/06/2025	137,852	0.01
146,000	NASDAQ INC 5.95% 15/08/2053	136,713	0.01
241,000	NASDAQ INC 6.10% 28/06/2063	224,857	0.02
900,000	SANTANDER HOLDINGS USA INC VAR 09/03/2029	816,014	0.07
2,200,000	SASOL FIANCNING USA LLC 5.875% 27/03/2024	1,992,543	0.17
1,400,000	SOUTHERN CO VAR 15/09/2081	1,098,426	0.09
1,000,000	STELLANTIS FINANCE US INC 2.691% REGS 15/09/2031	732,731	0.06
1,500,000	STILLWATER MINING CO 4.00% REGS 16/11/2026	1,226,192	0.10
6,800,000	USA T-BONDS 0.375% 30/04/2025	5,736,258	0.47
6,800,000	USA T-BONDS 1.25% 30/06/2028	5,428,148	0.45
800,000	VF CORP 4.125% 07/03/2026	792,792	0.07
700,000	VF CORP 4.25% 07/03/2029	689,521	0.06
	Uzbekistan	*520,917*	*0.04*
600,000	UZBEK INDUSTRIAL AND CONSTRUCTION BANK JOINT STOCK COMMERCIAL BK 5.75% 02/12/2024	520,917	0.04
	Convertible bonds	**663,696**	**0.06**
	Sweden	*663,696*	*0.06*
800,000	FASTIGHETS AB BALDER 3.50% 23/02/2028 CV	663,696	0.06

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
	ETC Securities	**29,657,151**	**2.49**
	Ireland	*25,566,631*	*2.15*
365,980	AMUNDI PHYSICAL GOLD ETC	25,566,631	2.15
	Jersey	*4,090,520*	*0.34*
102,722	WISDOMTREE COMMODITY SECURITIES LIMITED ETC	4,090,520	0.34
Shares/Units of UCITS/UCIS		**84,645,578**	**7.10**
	Shares/Units in investment funds	**84,645,578**	**7.10**
	France	*42,017,081*	*3.53*
1,169	AMUNDI EURO LIQUIDITY RATED SRI FCP	11,671,720	0.98
3,048	AMUNDI EURO LIQUIDITY SHORT TERM SRI EUR	30,345,361	2.55
	Ireland	*11,609,440*	*0.97*
36,452	INVESCO MARKETS II PLC INVESCO COINSHAE GLOB BLOCKCHAIN UCIT	2,147,752	0.18
41,347	INVESCO MARKETS PLC-MORNINGSTAR US ENER INFRA MLP UCITS ETF	1,612,571	0.14
588,308	ISHARES IV PLC ISHARES AUTOMATION ROB UCITS ETF	6,446,583	0.53
19,181	X S&P 500 EQUAL WEIGHT	1,402,534	0.12
	Italy	*1,097,147*	*0.09*
1,332	ALPHA IMMOBILIARE SGR	604,728	0.05
1,610	ATLANTIC FONDO COMUNE DI INVESTMENTO IMMOBILIARE CHUSO	189,175	0.02
203	QF IMMOBILIUM 2001	13,601	0.00
543	QF INVEST REAL SEC	-	0.00
1,350	SOCRATE - FONDO DI INVESTIMENTO IMMOBILIARE DI TIPO	289,643	0.02
1,484	UNICREDITO IMMOBILIARE UNO - A	-	0.00
118	VALORE IMMOBILIARE GLOBALE	-	0.00
	Jersey	*11,189,223*	*0.94*
50,006	WISDOM TREE COMMODITY SECURITIES LIMITED ETF EUR	357,843	0.03
94,799	WISDOM TREE COMMODITY SECURITIES LIMITED ETF USD	1,658,592	0.14
64,279	WISDOM TREE METAL SECURITIES LIMITED	1,236,342	0.10
11,559	WISDOM TREE METAL SECURITIES LTD	1,223,177	0.10
446,740	WISDOMTREE COMMODITY SECURITIES LIMITED ETF	1,187,075	0.10
46,200	WISDOMTREE COMMODITY SECURITIES LIMITED USD (ISIN GB00B15KXQ89)	1,413,313	0.12
302,267	WISDOMTREE COMMODITY SECURITIES LIMITED USD (ISIN GB00B15KXV33)	2,319,990	0.20
23,213	WISDOMTREE METAL SECURITIES LIMITED	1,792,891	0.15
	Luxembourg	*18,732,687*	*1.57*
237,467	AMUNDI BLOOMBERG EQUAL WEIGHT COMMODITY EX AGRI UCITS ETF CE	4,925,066	0.41
59,556	AMUNDI INDEX SOLUTIONS MSCI EUROPE ETF	5,960,364	0.50
95,598	AMUNDI STOXX AI GLOBAL ARTIFICIAL INTELLIGENCE ETF	7,847,257	0.66

Quantity		Market Value	% of NaV
		EUR	
Derivative instruments		**57,026,940**	**4.79**
	Options	**57,026,940**	**4.79**
	Australia	*139,278*	*0.01*
300	SPI 200 INDEX - 7,075 - 20.07.23 PUT	50,519	0.00
198	SPI 200 INDEX - 7,350 - 21.09.23 CALL	86,738	0.01
207	SPI 200 INDEX - 7,600 - 20.07.23 CALL	2,021	0.00
	France	*29,660*	*0.00*
1,586	AEGON NV - 4.00 - 15.09.23 PUT	11,102	0.00
340	AEGON NV - 5.60 - 15.12.23 CALL	2,040	0.00
175	CAC 40 - 6,900 - 21.07.23 PUT	11,743	0.00
89	NEOEN SPA - 41.54 - 15.12.23 CALL	890	0.00
105	TOTAL ENERGIES SE - 58.00 - 15.09.23 CALL	3,885	0.00
	Germany	*1,043,782*	*0.09*
20	DJ EURO STOXX 50 EUR - 2,575 - 20.10.23 PUT	460	0.00
15	DJ EURO STOXX 50 EUR - 3,000 - 20.10.23 PUT	750	0.00
466	DJ EURO STOXX 50 EUR - 3,000 - 20.12.24 PUT	253,038	0.03
35	DJ EURO STOXX 50 EUR - 3,025 - 17.11.23 PUT	2,765	0.00
27	DJ EURO STOXX 50 EUR - 3,225 - 15.12.23 PUT	3,996	0.00
20	DJ EURO STOXX 50 EUR - 3,425 - 15.12.23 PUT	4,220	0.00
11	DJ EURO STOXX 50 EUR - 3,425 - 20.10.23 PUT	1,243	0.00
27	DJ EURO STOXX 50 EUR - 3,450 - 17.11.23 PUT	4,536	0.00
9	DJ EURO STOXX 50 EUR - 3,850 - 20.10.23 PUT	2,358	0.00
16	DJ EURO STOXX 50 EUR - 3,875 - 15.12.23 PUT	8,160	0.00
21	DJ EURO STOXX 50 EUR - 3,900 - 17.11.23 PUT	9,093	0.00
14	DJ EURO STOXX 50 EUR - 4,075 - 15.12.23 PUT	10,850	0.00
8	DJ EURO STOXX 50 EUR - 4,075 - 20.10.23 PUT	4,168	0.00
313	DJ EURO STOXX 50 EUR - 4,125 - 21.07.23 PUT	14,398	0.00
86	DJ EURO STOXX 50 EUR - 4,350 - 20.10.23 CALL	133,644	0.01
86	DJ EURO STOXX 50 EUR - 4,350 - 20.10.23 PUT	80,410	0.01
85	DJ EURO STOXX 50 EUR - 4,375 - 20.10.23 CALL	118,745	0.01
85	DJ EURO STOXX 50 EUR - 4,375 - 20.10.23 PUT	84,575	0.01
69	DJ EURO STOXX 50 EUR - 4,400 - 17.11.23 CALL	102,948	0.01
69	DJ EURO STOXX 50 EUR - 4,400 - 17.11.23 PUT	102,120	0.01
189	DJ EURO STOXX 50 EUR - 4,475 - 21.07.23 CALL	31,185	0.00
12	DJ EURO STOXX 50 EUR - 4,500 - 15.12.23 CALL	16,476	0.00
6	DJ EURO STOXX 50 EUR - 4,500 - 20.10.23 CALL	5,082	0.00
852	DJ EURO STOXX 50 EUR - 4,575 - 21.07.23 CALL	22,152	0.00
11	DJ EURO STOXX 50 EUR - 4,725 - 15.12.23 CALL	4,070	0.00
6	DJ EURO STOXX 50 EUR - 4,725 - 20.10.23 CALL	864	0.00
14	DJ EURO STOXX 50 EUR - 4,750 - 17.11.23 CALL	2,982	0.00
9	DJ EURO STOXX 50 EUR - 5,150 - 15.12.23 CALL	297	0.00
5	DJ EURO STOXX 50 EUR - 5,150 - 20.10.23 CALL	35	0.00
12	DJ EURO STOXX 50 EUR - 5,175 - 17.11.23 CALL	168	0.00
8	DJ EURO STOXX 50 EUR - 5,600 - 15.12.23 CALL	40	0.00
10	DJ EURO STOXX 50 EUR - 5,600 - 17.11.23 CALL	10	0.00
4	DJ EURO STOXX 50 EUR - 5,600 - 20.10.23 CALL	4	0.00
4	DJ EURO STOXX 50 EUR - 5,800 - 20.10.23 CALL	4	0.00
164	ENCAVIS AG - 20.00 - 15.12.23 CALL	3,444	0.00
224	FORTUM OYJ - 20.00 - 15.12.23 CALL	224	0.00
68	LANXESS - 48.00 - 15.12.23 CALL	340	0.00
80	NESTE CORPORATION - 55.69 - 15.12.23 CALL	480	0.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
34	NEXANS SA - 110.00 - 15.12.23 CALL	1,530	0.00
1,316	NOKIA OYJ - 4.40 - 15.09.23 CALL	6,580	0.00
205	NORDEX - 16.00 - 15.12.23 CALL	3,690	0.00
96	SIGNIFY NV - 36.00 - 15.12.23 CALL	1,248	0.00
100	UMICORE SA - 38.00 - 15.12.23 CALL	400	0.00
	Italy	*679,503*	*0.06*
218	ENEL SPA - 6.40 - 15.09.23 CALL	5,003	0.00
39	MINI FTSE / MIB INDEX - 26,500 - 15.09.23 PUT	26,130	0.00
97	MINI FTSE / MIB INDEX - 27,000 - 15.09.23 PUT	83,420	0.01
97	MINI FTSE / MIB INDEX - 28,000 - 15.09.23 CALL	231,587	0.02
44	MINI FTSE / MIB INDEX - 28,000 - 15.12.23 CALL	159,500	0.01
44	MINI FTSE / MIB INDEX - 28,000 - 15.12.23 PUT	110,000	0.01
39	MINI FTSE / MIB INDEX - 28,500 - 15.09.23 CALL	63,863	0.01
	Japan	*4,979,722*	*0.42*
51	NIKKEI 225 - 25,000 - 08.09.23 PUT	7,115	0.00
42	NIKKEI 225 - 26,500 - 14.07.23 PUT	799	0.00
37	NIKKEI 225 - 26,750 - 14.07.23 PUT	704	0.00
68	NIKKEI 225 - 27,750 - 14.07.23 PUT	1,725	0.00
26	NIKKEI 225 - 29,000 - 14.07.23 PUT	824	0.00
42	NIKKEI 225 - 29,500 - 14.07.23 CALL	985,492	0.08
99	NIKKEI 225 - 29,750 - 14.07.23 CALL	2,165,990	0.18
31	NIKKEI 225 - 31,500 - 10.08.23 CALL	379,421	0.03
56	NIKKEI 225 - 31,875 - 08.09.23 PUT	184,669	0.02
52	TOPIX INDEX - 2,100 - 14.07.23 CALL	626,555	0.05
44	TOPIX INDEX - 2,175 - 14.07.23 CALL	326,468	0.03
44	TOPIX INDEX - 2,200 - 10.08.23 CALL	299,960	0.03
	Luxembourg	*43,777,278*	*3.68*
140,000,000	AUD BANK BILL 3 MONTHS - 1.25 - 18.11.25 CALL	162,965	0.01
14,700,000	AUD(C)/CAD(P)OTC - 0.985 - 22.11.23 CALL	3,713	0.00
14,700,000	AUD(C)/CAD(P)OTC - 1.00 - 21.11.24 CALL	38,127	0.00
10,100,000	AUD(C)/CHF(P)OTC - 0.618 - 06.09.23 CALL	13,582	0.00
6,200,000	AUD(C)/NZD(P)OTC - 1.095 - 12.07.23 CALL	11,671	0.00
14,600,000	AUD(C)/NZD(P)OTC - 1.12 - 16.11.23 CALL	47,539	0.00
14,600,000	AUD(C)/NZD(P)OTC - 1.145 - 15.11.24 CALL	98,752	0.01
14,700,000	AUD(P)/CAD(C)OTC - 0.835 - 21.11.24 PUT	132,085	0.01
14,700,000	AUD(P)/CAD(C)OTC - 0.85 - 22.11.23 PUT	55,195	0.00
14,600,000	AUD(P)/NZD(C)OTC - 1.01 - 15.11.24 PUT	32,249	0.00
14,600,000	AUD(P)/NZD(C)OTC - 1.01 - 16.11.23 PUT	3,143	0.00
6,300,000	CAD(C)/JPY(P)OTC - 109.50 - 10.07.23 CALL	20,582	0.00
60,000,000	CDX NA IG SERIE 40 V1 5Y - 0.825 - 19.07.23 PUT	4,286	0.00
25,600,000	EUR EURIBOR 3 MONTHS - 3.792 - 25.08.23 CALL	-28,639	0.00
25,600,000	EUR EURIBOR 3 MONTHS - 3.792 - 25.08.23 PUT	26,799	0.00
49,000,000	EUR EURIBOR 6 MONTHS - 1.00 - 30.10.23 CALL	-663,034	-0.06
7,000,000	EUR EURIBOR 6 MONTHS - 1.25 - 28.04.25 PUT	789,026	0.07
24,000,000	EUR EURIBOR 6 MONTHS - 1.40 - 08.02.39 PUT	1,898,320	0.17
105,000,000	EUR EURIBOR 6 MONTHS - 2.00 - 12.04.28 CALL	-442,274	-0.04
105,000,000	EUR EURIBOR 6 MONTHS - 2.00 - 12.04.28 PUT	736,130	0.06
49,000,000	EUR EURIBOR 6 MONTHS - 2.00 - 31.10.23 PUT	1,742,327	0.16
26,000,000	EUR EURIBOR 6 MONTHS - 2.10 - 21.01.25 CALL	-108,999	-0.01
25,000,000	EUR EURIBOR 6 MONTHS - 2.20 - 06.07.23 CALL	-1,140,693	-0.10
7,400,000	EUR EURIBOR 6 MONTHS - 2.20 - 23.11.27 PUT	64,246	0.01
450,000	EUR EURIBOR 6 MONTHS - 4.00 - 05.02.24 PUT	1,845	0.00
9,400,000	EUR(C)/CHF(P)OTC - 1.10 - 22.11.23 CALL	99	0.00
9,400,000	EUR(C)/CHF(P)OTC - 1.11 - 21.11.24 CALL	6,357	0.00
5,600,000	EUR(C)/GBP(P)OTC - 0.865 - 05.07.23 CALL	2,880	0.00
9,400,000	EUR(C)/GBP(P)OTC - 0.93 - 20.11.23 CALL	16,187	0.00
11,700,000	EUR(C)/GBP(P)OTC - 0.909 - 11.08.23 CALL	2,200	0.00
11,700,000	EUR(C)/GBP(P)OTC - 0.84 - 11.08.23 PUT	12,408	0.00
9,400,000	EUR(C)/GBP(P)OTC - 0.96 - 20.11.24 CALL	91,606	0.01
9,400,000	EUR(C)/JPY(P)OTC - 139.50 - 20.11.23 CALL	963,478	0.08
9,400,000	EUR(C)/JPY(P)OTC - 142.00 - 20.11.24 CALL	714,364	0.06
8,200,000	EUR(C)/USD(P)OTC - 1.0875 - 08.08.23 CALL	92,909	0.01
18,800,000	EUR(C)/USD(P)OTC - 1.09 - 27.07.23 CALL	155,319	0.01
13,100,000	EUR(C)/USD(P)OTC - 1.1325 - 07.07.23 CALL	17	0.00
9,400,000	EUR(C)/USD(P)OTC - 1.235 - 16.11.23 CALL	389	0.00
9,400,000	EUR(C)/USD(P)OTC - 1.28 - 15.11.24 CALL	14,092	0.00
9,400,000	EUR(P)/CHF(C)OTC - 0.96 - 21.11.24 PUT	278,337	0.02
9,400,000	EUR(P)/CHF(C)OTC - 0.98 - 22.11.23 PUT	164,419	0.01
14,500,000	EUR(P)/CZK(C)OTC - 25.75 - 28.07.23 PUT	1,182,377	0.10
9,600,000	EUR(P)/CZK(C)OTC - 26.00 - 28.08.23 PUT	851,574	0.07
9,400,000	EUR(P)/GBP(C)OTC - 0.81 - 20.11.23 PUT	8,045	0.00
9,400,000	EUR(P)/GBP(C)OTC - 0.81 - 20.11.24 PUT	51,765	0.00
14,500,000	EUR(P)/HUF(C)OTC - 400.00 - 27.07.23 PUT	955,873	0.08
13,300,000	EUR(P)/HUF(C)OTC - 410.00 - 18.04.24 PUT	669,112	0.06
14,500,000	EUR(P)/HUF(C)OTC - 430.00 - 27.07.23 PUT	2,108,005	0.19
9,400,000	EUR(P)/JPY(C)OTC - 117.00 - 20.11.24 PUT	52,117	0.00
9,400,000	EUR(P)/JPY(C)OTC - 119.50 - 20.11.23 PUT	1,739	0.00
5,700,000	EUR(P)/MXN(C)OTC - 21.00 - 13.02.24 PUT	502,619	0.04
9,600,000	EUR(P)/MXN(C)OTC - 22.00 - 31.07.23 PUT	1,667,968	0.15
6,500,000	EUR(P)/NOK(C)OTC - 11.50 - 20.07.23 PUT	22,517	0.00
4,900,000	EUR(P)/SEK(C)OTC - 11.20 - 17.08.23 PUT	1,623	0.00
4,900,000	EUR(P)/SEK(C)OTC - 11.40 - 17.08.23 PUT	4,855	0.00
25,200,000	EUR(P)/USD(C)OTC - 1.00 - 07.07.23 PUT	-	0.00
28,900,000	EUR(P)/USD(C)OTC - 1.00 - 25.07.23 PUT	2	0.00
25,200,000	EUR(P)/USD(C)OTC - 1.05 - 20.07.23 PUT	2,918	0.00
26,200,000	EUR(P)/USD(C)OTC - 1.0575 - 07.07.23 PUT	323	0.00
9,400,000	EUR(P)/USD(C)OTC - 1.085 - 15.11.24 PUT	198,581	0.02
9,400,000	EUR(P)/USD(C)OTC - 1.085 - 16.11.23 PUT	107,917	0.01
8,200,000	EUR(P)/USD(C)OTC - 1.0875 - 08.08.23 PUT	55,863	0.00
26,200,000	EUR(P)/USD(C)OTC - 1.09 - 07.07.23 PUT	90,504	0.01
5,500,000	GBP OVERNIGHT COMPOUNDED RATE - 1.27 - 21.04.27 PUT	2,214,383	0.20
7,600,000	GBP OVERNIGHT COMPOUNDED RATE - 1.50 - 11.11.31 PUT	2,434,932	0.21
1,900,000	GBP OVERNIGHT COMPOUNDED RATE - 3.89 - 28.05.24 PUT	95,189	0.01
2,300,000	GBP OVERNIGHT COMPOUNDED RATE - 3.9734 - 17.06.24 PUT	102,601	0.01
8,200,000	GBP(C)/AUD(P)OTC - 2.05 - 10.01.24 CALL	31,226	0.00
8,200,000	GBP(C)/CHF(P)OTC - 1.295 - 10.01.24 CALL	2,737	0.00
8,200,000	GBP(C)/CHF(P)OTC - 1.128 - 10.01.24 PUT	251,783	0.02
4,600,000	GBP(C)/SEK(P)OTC - 12.90 - 23.11.23 CALL	307,582	0.03
4,600,000	GBP(C)/SEK(P)OTC - 13.10 - 22.11.24 CALL	250,785	0.02
9,700,000	GBP(C)/USD(P)OTC - 1.242 - 06.09.23 CALL	316,546	0.03
8,200,000	GBP(P)/AUD(C)OTC - 1.75 - 10.01.24 PUT	30,444	0.00
5,400,000	GBP(P)/JPY(C)OTC - 160.00 - 06.10.23 PUT	13,585	0.00
4,600,000	GBP(P)/SEK(C)OTC - 10.80 - 22.11.24 PUT	9,560	0.00
4,600,000	GBP(P)/SEK(C)OTC - 11.00 - 23.11.23 PUT	333	0.00
3,200,000	GBP(P)/SEK(C)OTC - 13.50 - 18.08.23 PUT	19,579	0.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
5,900,000	GBP(P)/USD(C)OTC - 1.20 - 24.10.23 PUT	29,009	0.00
9,700,000	GBP(P)/USD(C)OTC - 1.242 - 06.09.23 PUT	72,433	0.01
75,000,000	ITRAXX EUROPE MAIN S39 5Y - 0.825 - 20.09.23 PUT	164,780	0.01
65,400,000	ITRAXX EUROPE MAIN S39 5Y - 1.00 - 19.07.23 PUT	2,751	0.00
44,000,000	ITRAXX EUROPE MAIN S39 5Y - 1.00 - 20.09.23 PUT	41,054	0.00
35,000,000	ITRAXX XOVER MAIN S39 V1 5Y - 4.50 - 19.07.23 PUT	40,509	0.00
37,800,000	ITRAXX XOVER MAIN S39 V1 5Y - 5.00 - 20.09.23 PUT	188,684	0.02
3,328,000,000	JPY OVERNIGHT COMPOUNDED RATE - (0.0574) - 14.10.25 CALL	17,044	0.00
6,940,000,000	JPY OVERNIGHT COMPOUNDED RATE - 0.20 - 13.02.24 PUT	-18,380	0.00
3,390,000,000	JPY OVERNIGHT COMPOUNDED RATE - 0.44 - 05.12.29 CALL	-472,866	-0.04
3,390,000,000	JPY OVERNIGHT COMPOUNDED RATE - 0.44 - 05.12.29 PUT	1,071,466	0.09
2,070,000,000	JPY OVERNIGHT COMPOUNDED RATE - 0.441 - 13.11.28 CALL	-16,375	0.00
5,600,000,000	JPY OVERNIGHT COMPOUNDED RATE - 0.78191 - 12.04.28 CALL	-126,323	-0.01
5,600,000,000	JPY OVERNIGHT COMPOUNDED RATE - 0.78191 - 12.04.28 PUT	64,617	0.01
760,000,000	JPY OVERNIGHT COMPOUNDED RATE - 1.25 - 13.02.24 PUT	19,901	0.00
2,070,000,000	JPY OVERNIGHT COMPOUNDED RATE - 1.441 - 13.11.28 PUT	13,993	0.00
160,000,000	JPY OVERNIGHT COMPOUNDED RATE - 2.19191 - 18.06.24 PUT	605	0.00
67,000,000	MXN(C)/JPY(P)OTC - 6.60 - 11.04.24 CALL	514,724	0.04
15,600,000	NZD (C)/USD (P)OTC - 0.62 - 07.08.23 CALL	53,385	0.00
15,600,000	NZD (C)/USD (P)OTC - 0.60 - 06.07.23 PUT	5,332	0.00
89,800,000	USD SOFR COMPOUNDED - 1.23839 - 19.10.23 CALL	-636,778	-0.05
17,000,000	USD SOFR COMPOUNDED - 1.729 - 05.12.29 CALL	-540,961	-0.05
17,000,000	USD SOFR COMPOUNDED - 1.729 - 05.12.29 PUT	983,948	0.08
11,500,000	USD SOFR COMPOUNDED - 2.00 - 01.04.32 PUT	564,247	0.05
94,100,000	USD SOFR COMPOUNDED - 2.00 - 14.02.24 PUT	2,739,877	0.24
37,400,000	USD SOFR COMPOUNDED - 2.25 - 08.04.24 CALL	-707,816	-0.06
28,000,000	USD SOFR COMPOUNDED - 2.53839 - 08.02.39 PUT	1,487,362	0.12
21,700,000	USD SOFR COMPOUNDED - 2.73839 - 26.10.28 CALL	-236,707	-0.02
15,300,000	USD SOFR COMPOUNDED - 3.179 - 10.11.23 PUT	384,461	0.03
21,700,000	USD SOFR COMPOUNDED - 3.53839 - 26.10.28 PUT	79,758	0.01
9,600,000	USD SOFR COMPOUNDED - 3.729 - 29.01.30 PUT	363,477	0.03
9,550,000	USD SOFR COMPOUNDED - 3.729 - 30.01.35 PUT	273,281	0.02
40,900,000	USD SOFR COMPOUNDED - 3.75 - 24.07.23 PUT	691,670	0.06
6,700,000	USD SOFR COMPOUNDED - 4.23839 - 04.12.29 PUT	173,645	0.01
5,300,000	USD(C)/BRL(P)OTC - 4.95 - 28.08.23 CALL	77,026	0.01
6,600,000	USD(C)/CAD(P)OTC - 1.34 - 25.08.23 CALL	31,265	0.00
6,700,000	USD(C)/CAD(P)OTC - 1.3555 - 07.07.23 CALL	234	0.00
2,800,000	USD(C)/CAD(P)OTC - 1.3785 - 23.08.23 CALL	1,910	0.00
14,500,000	USD(C)/CAD(P)OTC - 1.40 - 31.10.23 CALL	22,856	0.00
7,400,000	USD(C)/CHF(P)OTC - 0.8935 - 19.07.23 CALL	52,520	0.00
13,300,000	USD(C)/HKD(P)OTC - 7.766 - 28.03.24 CALL	61,835	0.01
12,900,000	USD(C)/INR(P)OTC - 85.70 - 11.08.23 CALL	684	0.00
10,600,000	USD(C)/INR(P)OTC - 87.50 - 22.11.23 CALL	10,236	0.00
18,900,000	USD(C)/INR(P)OTC - 90.00 - 11.07.23 CALL	-	0.00
18,900,000	USD(C)/INR(P)OTC - 90.00 - 11.07.23 CALL	-	0.00
10,600,000	USD(C)/INR(P)OTC - 93.50 - 21.11.24 CALL	31,408	0.00
9,300,000	USD(C)/JPY(P)OTC - 100.00 - 24.09.26 CALL	1,562,775	0.13
9,300,000	USD(C)/JPY(P)OTC - 104.00 - 07.10.26 CALL	1,356,861	0.11
9,300,000	USD(C)/JPY(P)OTC - 104.50 - 14.10.26 CALL	1,328,349	0.11
9,300,000	USD(C)/JPY(P)OTC - 105.00 - 24.09.26 CALL	1,312,889	0.11
9,300,000	USD(C)/JPY(P)OTC - 105.25 - 15.10.26 CALL	1,289,228	0.11
9,900,000	USD(C)/JPY(P)OTC - 125.00 - 31.07.25 CALL	635,095	0.05
20,400,000	USD(C)/JPY(P)OTC - 130.00 - 01.05.29 CALL	460,672	0.04
4,100,000	USD(C)/JPY(P)OTC - 145.00 - 01.08.23 CALL	34,032	0.00
9,300,000	USD(C)/JPY(P)OTC - 98.00 - 14.10.26 CALL	1,647,242	0.14
9,300,000	USD(C)/JPY(P)OTC - 98.50 - 15.10.26 CALL	1,622,419	0.14
9,300,000	USD(C)/JPY(P)OTC - 99.00 - 07.10.26 CALL	1,604,507	0.13
7,400,000	USD(C)/MXN(P)OTC - 18.50 - 17.07.23 CALL	698	0.00
11,200,000	USD(C)/MXN(P)OTC - 28.50 - 16.01.25 CALL	31,817	0.00
7,200,000	USD(C)/SGD(P)OTC - 1.34 - 09.11.23 CALL	88,856	0.01
7,400,000	USD(C)/SGD(P)OTC - 1.34 - 11.08.23 CALL	78,467	0.01
7,400,000	USD(C)/SGD(P)OTC - 1.37 - 11.08.23 CALL	12,151	0.00
13,500,000	USD(C)/TRY(P)OTC - 33.00 - 15.09.23 CALL	200,745	0.02
7,400,000	USD(P)/CHF(C)OTC - 0.8935 - 19.07.23 PUT	35,835	0.00
4,700,000	USD(P)/CNH(C)OTC - 6.85 - 06.09.23 PUT	1,435	0.00
4,700,000	USD(P)/CNH(C)OTC - 6.95 - 06.09.23 PUT	3,623	0.00
10,600,000	USD(P)/INR(C)OTC - 77.00 - 22.11.23 PUT	2,570	0.00
12,900,000	USD(P)/INR(C)OTC - 79.90 - 11.08.23 PUT	1,545	0.00
10,600,000	USD(P)/INR(C)OTC - 80.00 - 21.11.24 PUT	95,381	0.01
10,100,000	USD(P)/JPY(C)OTC - 135.00 - 28.08.23 PUT	28,592	0.00
11,200,000	USD(P)/MXN(C)OTC - 22.00 - 16.01.25 PUT	1,976,883	0.18
4,700,000	USD(P)/NOK(C)OTC - 10.80 - 06.07.23 PUT	50,671	0.00
3,800,000	USD(P)/TWD(C)OTC - 30.50 - 15.04.24 PUT	106,593	0.01
	Netherlands	*2,981*	*0.00*
79	ARCELORMITTAL SA - 30.00 - 15.09.23 CALL	869	0.00
192	OCI - 32.00 - 15.09.23 CALL	2,112	0.00
	Spain	*15,992*	*0.00*
7,180	BANCO DE SABADELL - 0.80 - 15.09.23 PUT	14,360	0.00
96	REDEIA CORPORACION SA - 17.00 - 15.12.23 CALL	1,632	0.00
	Sweden	*142,439*	*0.01*
670	NIBE INDUSTRIER AB B - 170.00 - 15.12.23 CALL	3,582	0.00
310	OMX 30 - 2,210 - 18.08.23 PUT	45,378	0.00
317	OMX 30 - 2,240 - 15.09.23 PUT	93,479	0.01
	Switzerland	*403,545*	*0.03*
43	ADECCO GROUP INC - 37.00 - 15.09.23 CALL	44	0.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
53	SMI (ZURICH) - 11,050 - 15.09.23 PUT	66,029	0.01
83	SMI (ZURICH) - 11,100 - 15.09.23 PUT	138,865	0.00
111	SMI (ZURICH) - 11,150 - 21.07.23 PUT	97,802	0.01
38	SMI (ZURICH) - 11,300 - 15.09.23 PUT	95,268	0.01
108	SMI (ZURICH) - 11,700 - 21.07.23 CALL	2,656	0.00
38	SMI (ZURICH) - 12,000 - 15.09.23 CALL	2,881	0.00
	United Kingdom	*1,689,221*	*0.14*
164	BARCLAYS PLC - 2.10 - 15.09.23 CALL	478	0.00
102	FOOTSIE 100 - 62 - 15.12.23 PUT	38,630	0.00
102	FOOTSIE 100 - 66 - 15.12.23 PUT	64,185	0.01
102	FOOTSIE 100 - 70 - 15.12.23 PUT	108,163	0.01
110	FOOTSIE 100 - 75 - 15.09.23 PUT	169,201	0.01
70	FOOTSIE 100 - 75 - 15.12.23 PUT	157,432	0.01
42	FOOTSIE 100 - 76 - 15.09.23 CALL	41,846	0.00
42	FOOTSIE 100 - 76 - 15.09.23 PUT	98,130	0.01
227	FOOTSIE 100 - 76 - 21.07.23 PUT	280,393	0.03
42	FOOTSIE 100 - 77 - 15.09.23 CALL	41,846	0.00
51	FOOTSIE 100 - 77 - 15.09.23 CALL	32,984	0.00
42	FOOTSIE 100 - 77 - 15.09.23 PUT	112,812	0.01
75	FOOTSIE 100 - 78 - 15.09.23 PUT	279,671	0.03
62	FOOTSIE 100 - 78 - 15.09.23 PUT	246,006	0.02
75	FOOTSIE 100 - 81 - 15.09.23 CALL	5,244	0.00
62	FOOTSIE 100 - 81 - 15.09.23 CALL	3,612	0.00
134	FOOTSIE 100 - 86 - 15.12.23 CALL	5,465	0.00
134	FOOTSIE 100 - 88 - 15.12.23 CALL	3,123	0.00
	United States of America	*4,123,539*	*0.35*
262	10YR US TREASRY NOTE - 111.00 - 25.08.23 PUT	165,101	0.01
266	10YR US TREASRY NOTE - 112.00 - 25.08.23 PUT	289,528	0.03
300	10YR US TREASRY NOTE - 115.00 - 21.07.23 CALL	21,484	0.00
44	10YR US TREASRY NOTE - 115.50 - 25.08.23 CALL	10,713	0.00
13	AURUBIS AG - 100.00 - 15.12.23 CALL	1,248	0.00
499	CBOE S&P VOL INDEX - 15 - 16.08.23 PUT	40,249	0.00
749	CBOE S&P VOL INDEX - 17 - 19.07.23 PUT	175,751	0.01
681	CBOE S&P VOL INDEX - 20 - 15.11.23 PUT	230,953	0.02
1,207	CBOE S&P VOL INDEX - 25 - 19.07.23 CALL	15,489	0.00
96	DOW JONES INDUSTRIAL AVG - 350 - 15.12.23 CALL	89,753	0.01
96	DOW JONES INDUSTRIAL AVG - 350 - 15.12.23 PUT	98,552	0.01
10	NASDAQ 100 - 12,750 - 15.09.23 PUT	47,296	0.00
11	NASDAQ 100 - 12,875 - 21.07.23 PUT	3,932	0.00
38	RUSSELL 2000 INDEX - 1,845 - 21.07.23 CALL	217,690	0.02
38	RUSSELL 2000 INDEX - 1,935 - 21.07.23 CALL	45,454	0.00
22	S&P 500 INDEX - 3,575 - 15.12.23 PUT	45,875	0.00
17	S&P 500 INDEX - 3,900 - 30.06.23 PUT	78	0.00
35	S&P 500 INDEX - 4,000 - 21.07.23 PUT	5,454	0.00
36	S&P 500 INDEX - 4,000 - 30.06.23 PUT	165	0.00
47	S&P 500 INDEX - 4,090 - 15.09.23 PUT	99,299	0.01
16	S&P 500 INDEX - 4,130 - 15.09.23 PUT	38,350	0.00
16	S&P 500 INDEX - 4,140 - 15.09.23 PUT	39,670	0.00
46	S&P 500 INDEX - 4,150 - 15.09.23 PUT	117,424	0.01
31	S&P 500 INDEX - 4,225 - 31.08.23 PUT	79,418	0.01
36	S&P 500 INDEX - 4,250 - 30.06.23 CALL	633,383	0.06
21	S&P 500 INDEX - 4,275 - 18.08.23 PUT	48,313	0.00
16	S&P 500 INDEX - 4,295 - 21.07.23 CALL	240,367	0.02
15	S&P 500 INDEX - 4,325 - 15.12.23 PUT	134,601	0.01
9	S&P 500 INDEX - 4,350 - 20.10.23 CALL	183,382	0.02
9	S&P 500 INDEX - 4,350 - 20.10.23 PUT	62,241	0.01
9	S&P 500 INDEX - 4,400 - 20.10.23 CALL	152,447	0.01
9	S&P 500 INDEX - 4,400 - 20.10.23 PUT	71,852	0.01
7	S&P 500 INDEX - 4,500 - 15.12.23 CALL	110,839	0.01
7	S&P 500 INDEX - 4,500 - 15.12.23 PUT	93,226	0.01
173	T BOND - 123.00 - 25.08.23 PUT	180,870	0.02
100	US 2YR T-NOTES - 103.75 - 25.08.23 CALL	5,729	0.00
151	US 2YR T-NOTES - 104.00 - 25.08.23 CALL	6,488	0.00
152	US 2YR T-NOTES - 104.50 - 25.08.23 CALL	4,355	0.00
500	US 5YR T-NOTES - 108.00 - 25.08.23 CALL	250,632	0.03
500	US 5YR T-NOTES - 108.50 - 21.07.23 CALL	53,708	0.00
81	US 5YR T-NOTES - 110.00 - 25.08.23 CALL	12,180	0.00
Short positions		**-28,912,011**	**-2.43**
Derivative instruments		**-28,912,011**	**-2.43**
	Options	**-28,912,011**	**-2.43**
	Australia	*-117,560*	*-0.01*
-300	SPI 200 INDEX - 6,775 - 20.07.23 PUT	-10,250	0.00
-255	SPI 200 INDEX - 6,850 - 21.09.23 PUT	-103,774	-0.01
-69	SPI 200 INDEX - 6,875 - 20.07.23 PUT	-3,536	0.00
	Germany	*-915,724*	*-0.08*
-466	DJ EURO STOXX 50 EUR - 2,000 - 20.12.24 PUT	-59,648	-0.01
-466	DJ EURO STOXX 50 EUR - 3,000 - 15.12.23 PUT	-43,804	0.00
-284	DJ EURO STOXX 50 EUR - 4,050 - 21.07.23 PUT	-9,656	0.00
-44	DJ EURO STOXX 50 EUR - 4,150 - 14.07.23 PUT	-2,244	0.00
-29	DJ EURO STOXX 50 EUR - 4,175 - 07.07.23 PUT	-1,740	0.00
-3	DJ EURO STOXX 50 EUR - 4,200 - 07.07.23 PUT	-216	0.00
-43	DJ EURO STOXX 50 EUR - 4,200 - 14.07.23 PUT	-3,096	0.00
-43	DJ EURO STOXX 50 EUR - 4,225 - 07.07.23 PUT	-3,569	0.00
-58	DJ EURO STOXX 50 EUR - 4,225 - 14.07.23 PUT	-4,814	0.00
-29	DJ EURO STOXX 50 EUR - 4,250 - 07.07.23 PUT	-2,958	0.00
-189	DJ EURO STOXX 50 EUR - 4,250 - 21.07.23 PUT	-19,278	0.00
-29	DJ EURO STOXX 50 EUR - 4,275 - 07.07.23 PUT	-3,567	0.00
-14	DJ EURO STOXX 50 EUR - 4,450 - 07.07.23 CALL	-3,612	0.00
-29	DJ EURO STOXX 50 EUR - 4,475 - 07.07.23 CALL	-4,785	0.00
-58	DJ EURO STOXX 50 EUR - 4,500 - 14.07.23 CALL	-6,438	0.00
-128	DJ EURO STOXX 50 EUR - 4,800 - 19.12.25 CALL	-366,592	-0.04
-249	MSCI EM INDEX - 1,080 - 18.12.23 CALL	-103,845	-0.01
-249	MSCI EM INDEX - 1,120 - 18.12.23 CALL	-37,658	0.00
-292	MSCI EM INDEX - 960 - 18.09.23 PUT	-238,204	-0.02
	Italy	*-170,980*	*-0.01*
-39	MINI FTSE / MIB INDEX - 24,000 - 15.09.23 PUT	-8,190	0.00
-97	MINI FTSE / MIB INDEX - 25,500 - 15.09.23 PUT	-38,315	0.00
-97	MINI FTSE / MIB INDEX - 29,000 - 15.09.23 CALL	-100,880	-0.01
-39	MINI FTSE / MIB INDEX - 29,500 - 15.09.23 CALL	-23,595	0.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
	Japan	*-3,239,809*	*-0.27*
-17	NIKKEI 225 - 27,250 - 08.09.23 PUT	-5,822	0.00
-99	NIKKEI 225 - 30,750 - 14.07.23 CALL	-1,544,445	-0.12
-46	NIKKEI 225 - 32,250 - 10.08.23 CALL	-393,816	-0.03
-29	NIKKEI 225 - 32,500 - 08.12.23 PUT	-248,276	-0.02
-56	NIKKEI 225 - 34,875 - 08.09.23 CALL	-138,502	-0.01
-52	TOPIX INDEX - 2,200 - 14.07.23 CALL	-308,331	-0.03
-66	TOPIX INDEX - 2,225 - 14.07.23 CALL	-301,355	-0.03
-66	TOPIX INDEX - 2,250 - 10.08.23 CALL	-299,262	-0.03
	Luxembourg	*-19,909,941*	*-1.68*
-26,000,000	EUR EURIBOR 6 MONTHS - -0.50 - 14.10.25 PUT	-33,901	0.00
-49,000,000	EUR EURIBOR 6 MONTHS - 0.50 - 31.10.23 PUT	317,574	0.03
-28,100,000	EUR EURIBOR 6 MONTHS - 0.85 - 05.12.29 CALL	-2,682,912	-0.24
-28,100,000	EUR EURIBOR 6 MONTHS - 0.85 - 05.12.29 PUT	1,163,217	0.10
-24,000,000	EUR EURIBOR 6 MONTHS - 1.50 - 08.02.24 CALL	-2,932,165	-0.26
-18,300,000	EUR EURIBOR 6 MONTHS - 1.65 - 28.04.25 CALL	-802,493	-0.07
-15,000,000	EUR EURIBOR 6 MONTHS - 1.80 - 06.07.23 PUT	1,027,351	0.09
-18,600,000	EUR EURIBOR 6 MONTHS - 2.75 - 23.11.27 PUT	113,273	0.01
-4,800,000	EUR(C)/BRL(P)OTC - 5.50 - 29.08.23 CALL	-52,276	0.00
-3,900,000	EUR(C)/GBP(P)OTC - 0.889 - 11.08.23 CALL	-3,615	0.00
-3,900,000	EUR(C)/GBP(P)OTC - 0.855 - 11.08.23 PUT	-19,558	0.00
-8,200,000	EUR(C)/JPY(P)OTC - 139.00 - 08.08.23 CALL	-935,129	-0.08
-4,900,000	EUR(C)/SEK(P)OTC - 11.70 - 18.07.23 CALL	-54,718	0.00
-18,800,000	EUR(C)/USD(P)OTC - 1.09 - 27.07.23 CALL	-155,319	-0.01
-18,800,000	EUR(C)/USD(P)OTC - 1.11 - 27.07.23 CALL	-33,589	0.00
-13,100,000	EUR(C)/USD(P)OTC - 1.1325 - 07.07.23 CALL	-17	0.00
-14,500,000	EUR(P)/CZK(C)OTC - 24.50 - 28.07.23 PUT	-425,864	-0.04
-9,600,000	EUR(P)/CZK(C)OTC - 24.50 - 28.08.23 PUT	-263,346	-0.02
-13,300,000	EUR(P)/HUF(C)OTC - 380.00 - 18.04.24 PUT	-159,192	-0.01
-14,500,000	EUR(P)/HUF(C)OTC - 400.00 - 27.07.23 PUT	-955,873	-0.08
-14,500,000	EUR(P)/HUF(C)OTC - 430.00 - 27.07.23 PUT	-2,108,004	-0.18
-5,700,000	EUR(P)/MXN(C)OTC - 20.00 - 13.02.24 PUT	-285,616	-0.02
-9,600,000	EUR(P)/MXN(C)OTC - 20.50 - 31.07.23 PUT	-902,259	-0.08
-4,900,000	EUR(P)/SEK(C)OTC - 11.20 - 17.08.23 PUT	-1,623	0.00
-26,200,000	EUR(P)/USD(C)OTC - 1.09 - 07.07.23 PUT	-90,504	-0.01
-7,600,000	GBP OVERNIGHT COMPOUNDED RATE - 0.10 - 11.11.26 PUT	-40,279	0.00
-5,400,000	GBP(C)/JPY(P)OTC - 180.00 - 06.10.23 CALL	-159,660	-0.01
-3,200,000	GBP(C)/SEK(P)OTC - 13.80 - 20.07.23 CALL	-17,487	0.00
-3,200,000	GBP(P)/SEK(C)OTC - 13.15 - 18.08.23 PUT	-3,707	0.00
-113,000,000	ITRAXX EUROPE MAIN S39 5Y - 1.10 - 20.09.23 PUT	-74,969	-0.01
-44,000,000	ITRAXX EUROPE MAIN S39 5Y - 1.20 - 20.09.23 PUT	-21,978	0.00
-50,300,000	ITRAXX XOVER MAIN S39 V1 5Y - 6.00 - 20.09.23 PUT	-115,333	-0.01
-760,000,000	JPY OVERNIGHT COMPOUNDED RATE - 0.90 - 13.02.24 CALL	-103,912	-0.01
-67,000,000	MXN(C)/JPY(P)OTC - 7.00 - 11.04.24 CALL	-379,419	-0.03
-7,800,000	NZD (C)/ USD (P)OTC - 0.64 - 07.08.23 CALL	-3,481	0.00
-15,600,000	NZD (C)/ USD (P)OTC - 0.60 - 06.07.23 PUT	-5,332	0.00
-89,800,000	USD SOFR COMPOUNDED - 0.48839 - 19.10.23 PUT	161,376	0.01
-89,800,000	USD SOFR COMPOUNDED - 0.83839 - 19.10.23 PUT	317,442	0.03
-21,700,000	USD SOFR COMPOUNDED - 1.23839 - 26.10.28 PUT	161,394	0.01
-37,400,000	USD SOFR COMPOUNDED - 1.25 - 08.04.24 PUT	265,275	0.02
-37,400,000	USD SOFR COMPOUNDED - 1.75 - 08.04.24 PUT	449,572	0.04
-11,500,000	USD SOFR COMPOUNDED - 2.00 - 01.04.27 CALL	-724,735	-0.06
-28,600,000	USD SOFR COMPOUNDED - 2.55 - 21.01.25 PUT	188,182	0.02
-28,000,000	USD SOFR COMPOUNDED - 2.63839 - 08.02.24 CALL	-2,180,355	-0.19
-188,200,000	USD SOFR COMPOUNDED - 2.75 - 14.02.24 CALL	-4,063,341	-0.35
-40,900,000	USD SOFR COMPOUNDED - 4.10 - 24.07.23 CALL	-463,258	-0.04
-40,900,000	USD SOFR COMPOUNDED - 4.35 - 24.07.23 CALL	-304,800	-0.03
-13,400,000	USD SOFR COMPOUNDED - 5.73839 - 04.12.29 CALL	-159,450	-0.01
-6,700,000	USD(C)/CAD(P)OTC - 1.3978 - 07.06.24 CALL	-45,761	0.00
-2,800,000	USD(C)/CAD(P)OTC - 1.4078 - 23.05.24 CALL	-15,856	0.00
-4,700,000	USD(C)/CNH(P)OTC - 7.25 - 06.09.23 CALL	-39,388	0.00
-13,300,000	USD(C)/HKD(P)OTC - 7.85 - 28.03.24 CALL	-12,265	0.00
-4,300,000	USD(C)/INR(P)OTC - 83.90 - 11.08.23 CALL	-2,417	0.00
-9,900,000	USD(C)/JPY(P)OTC - 125.00 - 01.08.23 CALL	-1,183,449	-0.10
-13,500,000	USD(C)/JPY(P)OTC - 145.00 - 28.08.23 CALL	-139,813	-0.01
-20,400,000	USD(C)/JPY(P)OTC - 150.00 - 01.05.29 CALL	-200,338	-0.02
-4,100,000	USD(C)/JPY(P)OTC - 150.00 - 01.08.23 CALL	-5,334	0.00
-7,400,000	USD(C)/MXN(P)OTC - 19.00 - 17.07.23 CALL	-74	0.00
-4,700,000	USD(C)/NOK(P)OTC - 11.35 - 06.07.23 CALL	-672	0.00
-7,400,000	USD(C)/SGD(P)OTC - 1.34 - 11.08.23 CALL	-78,467	-0.01
-7,400,000	USD(C)/SGD(P)OTC - 1.37 - 11.08.23 CALL	-12,151	0.00
-7,200,000	USD(C)/SGD(P)OTC - 1.38 - 09.11.23 CALL	-22,646	0.00
-4,500,000	USD(C)/TRY(P)OTC - 25.50 - 15.09.23 CALL	-311,383	-0.03
-5,300,000	USD(P)/BRL(C)OTC - 4.70 - 27.07.23 PUT	-16,725	0.00
-6,600,000	USD(P)/CAD(C)OTC - 1.30 - 27.07.23 PUT	-5,215	0.00
-4,700,000	USD(P)/CNH(C)OTC - 6.85 - 06.09.23 PUT	-1,435	0.00
-4,300,000	USD(P)/INR(C)OTC - 81.20 - 11.08.23 PUT	-4,160	0.00
-7,400,000	USD(P)/MXN(C)OTC - 17.50 - 17.07.23 PUT	-166,391	-0.01
-4,700,000	USD(P)/NOK(C)OTC - 10.60 - 06.07.23 PUT	-13,214	0.00
-3,600,000	USD(P)/SGD(C)OTC - 1.30 - 09.11.23 PUT	-4,248	0.00
-5,700,000	USD(P)/TWD(C)OTC - 29.50 - 15.04.24 PUT	-73,726	-0.01
	Sweden	*-98,526*	*-0.01*
-310	OMX 30 - 2,030 - 18.08.23 PUT	-9,470	0.00
-317	OMX 30 - 2,400 - 15.09.23 CALL	-65,906	-0.01
-310	OMX 30 - 2,420 - 18.08.23 CALL	-23,150	0.00
	Switzerland	*-192,251*	*-0.02*
-54	SMI (ZURICH) - 10,500 - 21.07.23 PUT	-2,932	0.00
-38	SMI (ZURICH) - 10,600 - 15.09.23 PUT	-24,683	0.00
-111	SMI (ZURICH) - 10,600 - 21.07.23 PUT	-13,192	0.00
-53	SMI (ZURICH) - 11,100 - 15.12.23 PUT	-151,444	-0.02
	United Kingdom	*-163,078*	*-0.01*
-102	FOOTSIE 100 - 48 - 15.12.23 PUT	-8,320	0.00
-227	FOOTSIE 100 - 72 - 21.07.23 PUT	-21,162	0.00
-62	FOOTSIE 100 - 73 - 15.09.23 PUT	-48,768	0.00
-75	FOOTSIE 100 - 74 - 15.09.23 PUT	-74,725	-0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
-102	FOOTSIE 100 - 84 - 15.12.23 CALL	-10,103	0.00
	United States of America	*-4,104,142*	*-0.34*
-262	10YR US TREASRY NOTE - 109.00 - 25.08.23 PUT	-71,295	-0.01
-30	10YR US TREASRY NOTE - 110.00 - 21.07.23 PUT	-2,578	0.00
-266	10YR US TREASRY NOTE - 110.00 - 25.08.23 PUT	-118,098	-0.01
-36	10YR US TREASRY NOTE - 110.50 - 21.07.23 PUT	-5,156	0.00
-36	10YR US TREASRY NOTE - 111.00 - 21.07.23 PUT	-7,734	0.00
-44	10YR US TREASRY NOTE - 113.00 - 25.08.23 PUT	-68,687	-0.01
-36	10YR US TREASRY NOTE - 115.50 - 21.07.23 CALL	-1,547	0.00
-30	10YR US TREASRY NOTE - 116.00 - 21.07.23 CALL	-1,289	0.00
-44	10YR US TREASRY NOTE - 118.00 - 25.08.23 CALL	-3,781	0.00
-681	CBOE S&P VOL INDEX - 16 - 15.11.23 PUT	-73,655	-0.01
-499	CBOE S&P VOL INDEX - 16 - 18.10.23 PUT	-55,800	0.00
-681	CBOE S&P VOL INDEX - 20 - 20.09.23 PUT	-257,482	-0.02
-1,208	CBOE S&P VOL INDEX - 25 - 18.10.23 CALL	-168,301	-0.01
-10	NASDAQ 100 - 11,750 - 15.09.23 PUT	-21,769	0.00
-11	NASDAQ 100 - 14,125 - 21.07.23 CALL	-1,099,545	-0.09
-76	RUSSELL 2000 INDEX - 1,890 - 21.07.23 CALL	-223,263	-0.02
-22	S&P 500 INDEX - 2,700 - 15.12.23 PUT	-11,897	0.00
-23	S&P 500 INDEX - 3,400 - 15.12.23 PUT	-35,522	0.00
-22	S&P 500 INDEX - 3,725 - 15.12.23 PUT	-59,890	-0.01
-31	S&P 500 INDEX - 3,750 - 31.08.23 PUT	-17,617	0.00
-47	S&P 500 INDEX - 3,800 - 15.09.23 PUT	-43,726	0.00
-21	S&P 500 INDEX - 3,850 - 18.08.23 PUT	-9,624	0.00
-16	S&P 500 INDEX - 3,885 - 15.09.23 PUT	-18,625	0.00
-16	S&P 500 INDEX - 3,925 - 15.09.23 PUT	-20,752	0.00
-46	S&P 500 INDEX - 3,950 - 15.09.23 PUT	-64,299	-0.01
-16	S&P 500 INDEX - 4,075 - 21.07.23 PUT	-3,116	0.00
-6	S&P 500 INDEX - 4,240 - 03.07.23 PUT	-69	0.00
-6	S&P 500 INDEX - 4,290 - 05.07.23 PUT	-179	0.00
-6	S&P 500 INDEX - 4,300 - 06.07.23 PUT	-330	0.00
-6	S&P 500 INDEX - 4,510 - 06.07.23 CALL	-962	0.00
-31	S&P 500 INDEX - 4,585 - 31.08.23 CALL	-91,636	-0.01
-21	S&P 500 INDEX - 4,600 - 18.08.23 CALL	-35,032	0.00
-22	S&P 500 INDEX - 4,850 - 15.12.23 CALL	-62,310	-0.01
-230	T BOND - 119.00 - 25.08.23 PUT	-65,880	-0.01
-100	US 2YR T-NOTES - 102.75 - 25.08.23 PUT	-214,827	-0.02
-151	US 2YR T-NOTES - 103.00 - 25.08.23 PUT	-382,776	-0.03
-152	US 2YR T-NOTES - 103.50 - 25.08.23 PUT	-513,749	-0.04
-100	US 2YR T-NOTES - 105.00 - 25.08.23 CALL	-1,432	0.00
-151	US 2YR T-NOTES - 105.25 - 25.08.23 CALL	-2,162	0.00
-81	US 5YR T-NOTES - 108.00 - 25.08.23 PUT	-106,146	-0.01
-1,000	US 5YR T-NOTES - 109.75 - 25.08.23 CALL	-157,544	-0.01
-81	US 5YR T-NOTES - 112.00 - 25.08.23 CALL	-4,060	0.00
Total securities portfolio		**1,076,908,424**	**90.37**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
Long positions		**306,339,503**	**97.26**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**254,967,654**	**80.95**
	Bonds	**254,967,654**	**80.95**
	Austria	*2,934,360*	*0.93*
3,000,000	OMV AG VAR PERPETUAL EUR (ISIN XS1713462403)	2,934,360	0.93
	Belgium	*1,619,640*	*0.51*
2,000,000	VGP SA 1.625% 17/01/2027	1,619,640	0.51
	Denmark	*1,583,248*	*0.50*
1,600,000	CARLSBERG BREWERIES A/S 3.50% 26/11/2026	1,583,248	0.50
	France	*16,618,281*	*5.28*
3,200,000	ALD SA 4.25% 18/01/2027	3,190,592	1.01
2,000,000	CREDIT AGRICOLE SA VAR 22/04/2027	1,857,740	0.59
1,600,000	ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR0013534351)	1,369,952	0.43
2,900,000	LOXAM SAS 3.75% 15/07/2026	2,756,044	0.87
4,700,000	RCI BANQUE SA VAR 18/02/2030	4,394,641	1.41
2,500,000	TOTAL ENERGIES SE VAR PERPETUAL EUR (ISIN XS2290960520)	2,083,600	0.66
1,100,000	UNIBAIL-RODAMCO SE VAR PERPETUAL EUR (ISIN FR0013330529)	965,712	0.31
	Germany	*52,082,822*	*16.54*
2,000,000	BAYERISCHE LANDESBANK VAR 23/09/2031	1,639,160	0.52
2,200,000	COMMERZBANK AG VAR PERPETUAL EUR (ISIN XS2189784288)	2,014,584	0.64
37,000,000	GERMANY BUND 0% 10/10/2025	34,611,650	10.99
7,000,000	GERMANY 1.30% 15/10/2027	6,643,630	2.11
1,500,000	HAMBURG COMMERCIAL BANK AG VAR 22/09/2026	1,245,630	0.40
4,300,000	LANDESBANK HESSEN THUERINGEN VAR 15/09/2032	4,009,965	1.27
2,100,000	VONOVIA SE 1.375% 28/01/2026	1,918,203	0.61
	Ireland	*7,617,272*	*2.42*
2,800,000	AIB GROUP PLC VAR PERPETUAL EUR (ISIN XS2056697951)	2,624,608	0.84
2,400,000	CA AUTO BANK SPA 4.375% 08/06/2026	2,401,296	0.76
2,600,000	LINDE PLC 3.625% 12/06/2025	2,591,368	0.82
	Italy	*86,998,151*	*27.62*
1,600,000	ENEL SPA VAR PERPETUAL EUR (ISIN XS2312744217)	1,306,192	0.41
2,000,000	ENI SPA VAR PERPETUAL	1,847,460	0.59
3,200,000	ENI SPA 3.625% 19/05/2027	3,149,344	1.00
1,100,000	FNM SPA 0.75% 20/10/2026	977,988	0.31
2,900,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2105110329)	2,744,067	0.87
3,450,000	INTESA SANPAOLO SPA VAR 08/03/2028	3,447,309	1.09
2,500,000	INTESA SANPAOLO SPA 0.625% 24/02/2026	2,262,225	0.72
5,200,000	INTESA SANPAOLO SPA 4.00% 19/05/2026	5,148,364	1.63
7,000,000	ITALY BTP 4.50% 01/03/2024	7,030,380	2.23
51,300,000	ITALY 3.40% 28/03/2025	50,919,867	16.17
1,500,000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA VAR 02/11/2028	1,255,365	0.40
1,500,000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA VAR 14/03/2028	1,499,340	0.48
2,200,000	UNICREDIT SPA VAR PERPETUAL	2,019,248	0.64
1,500,000	UNICREDIT SPA VAR 15/01/2032	1,313,115	0.42
2,500,000	UNICREDIT SPA 2.569% REGS 22/09/2026	2,077,887	0.66
	Jersey	*3,004,122*	*0.95*
2,575,000	HEATHROW FUNDING LTD 7.125% 14/02/2024	3,004,122	0.95
	Luxembourg	*1,263,691*	*0.40*
1,300,000	PLT VII FINANCE SARL 4.625% REGS 05/01/2026	1,263,691	0.40
	Netherlands	*16,119,121*	*5.12*
2,800,000	ABN AMRO BANK NV VAR PERPETUAL EUR (ISIN XS2131567138)	2,526,888	0.80
2,500,000	AKELIUS RESIDENTIAL PROPERTY FINANCING BV 1.00% 17/01/2028	2,007,475	0.64
4,150,000	BMW FINANCE NV 3.25% 22/11/2026	4,095,801	1.30
2,600,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS1877860533)	2,367,092	0.75
2,500,000	CTP NV 0.75% 18/02/2027	2,008,875	0.64
2,000,000	IBERDROLA INTERNATIONAL BV VAR PERPETUAL EUR (ISIN XS2244941063)	1,804,420	0.57
1,500,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS2342732562)	1,308,570	0.42
	Spain	*17,033,707*	*5.41*
2,000,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR PERPETUAL EUR (ISIN ES0813211028)	1,882,500	0.60
4,600,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR 16/01/2030	4,260,474	1.36
3,500,000	BANCO DE SABADELL SA VAR 17/01/2030	3,205,475	1.02
2,200,000	BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS1793250041)	1,898,556	0.60
2,000,000	BANKINTER SA VAR 23/12/2032	1,645,460	0.52
4,200,000	CAIXABANK SA VAR 15/02/2029	4,141,242	1.31
	United Kingdom	*7,728,519*	*2.45*
1,700,000	BARCLAYS PLC VAR 09/08/2029	1,363,009	0.43
2,000,000	BP CAPITAL MARKETS PLC VAR PERPETUAL EUR (ISIN XS2193661324)	1,849,360	0.59
1,000,000	SANTANDER UK GROUP HOLDINGS PLC VAR 28/02/2025	970,670	0.31
2,000,000	STANDARD CHARTERED PLC VAR 23/09/2031	1,691,340	0.54
2,000,000	SYNTHOMER PLC 3.875% REGS 01/07/2025	1,854,140	0.58
	United States of America	*40,364,720*	*12.82*
1,400,000	ENCORE CAPITAL GROUP INC 4.875% REGS 15/10/2025	1,312,346	0.42
2,500,000	FORD MOTOR CREDIT CO LLC FRN 15/11/2023	2,498,825	0.79
1,500,000	GENERAL MOTORS FINANCIAL CO 0.60% 20/05/2027	1,293,030	0.41
1,700,000	GENERAL MOTORS FINANCIAL CO 4.50% 22/11/2027	1,687,267	0.54
37,500,000	USA T-BONDS 2.25% 31/03/2024	33,573,252	10.66

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
Money market instruments		**51,299,095**	**16.29**
	Italy	*51,299,095*	*16.29*
10,000,000	ITALY BOT 0% 14/02/2024	9,771,500	3.10
13,500,000	ITALY BOT 0% 14/06/2024	13,019,535	4.13
11,700,000	ITALY BOT 0% 14/11/2023	11,551,410	3.67
17,000,000	ITALY BOT 0% 31/07/2023	16,956,650	5.39
Derivative instruments		**72,754**	**0.02**
	Options	**72,754**	**0.02**
	United States of America	*72,754*	*0.02*
50	S&P 500 EMIN - 4,200 - 15.09.23 PUT	72,754	0.02
Total securities portfolio		**306,339,503**	**97.26**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		USD	
Long positions		**64,611,197**	**94.86**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**47,219,464**	**69.32**
	Bonds	**47,219,464**	**69.32**
	Australia	*665,796*	*0.98*
1,000,000	NATIONAL AUSTRALIA BANK LTD 5.00% 11/03/2024	665,796	0.98
	Belgium	*646,450*	*0.95*
600,000	EUROPEAN UNION 1.875% 04/04/2024	646,450	0.95
	Canada	*8,199,957*	*12.04*
500,000	BANK OF MONTREAL 0.096% 22/12/2023	554,733	0.81
600,000	BANK OF MONTREAL 0.10% 20/10/2023	647,949	0.95
500,000	BANK OF MONTREAL 0.25% 10/01/2024	535,905	0.79
800,000	BANK OF MONTREAL 2.70% 11/09/2024	586,424	0.86
800,000	BANK OF NOVA SCOTIA 2.29% 28/06/2024	587,213	0.86
1,000,000	CANADA HOUSING TRUST NO 1 2.90% 15/06/2024	740,583	1.09
500,000	CANADIAN IMPERIAL BANK OF COMMERCE CANADA 0.25% 27/09/2023	541,311	0.79
1,000,000	CITY OF MONTREAL 3.50% 01/09/2024	742,408	1.09
1,000,000	CITY OF TORONTO 3.40% 21/05/2024	744,746	1.10
500,000	NATIONAL BANK OF CANADA 0.25% 24/07/2023	544,573	0.80
143,000	NATIONAL BANK OF CANADA 0.375% 15/01/2024	153,205	0.22
1,000,000	PROVINCE OF ALBERTA 3.10% 01/06/2024	742,688	1.10
500,000	THE TORONTO DOMINION BANK CANADA 0% 09/02/2024	533,434	0.78
500,000	THE TORONTO DOMINION BANK CANADA 0.625% 20/07/2023	544,785	0.80
	Denmark	*600,975*	*0.88*
500,000	KOMMUNEKREDIT 0.75% 15/08/2024	600,975	0.88
	Finland	*2,378,229*	*3.49*
600,000	FINLAND 2.00% 15/04/2024	647,720	0.96
500,000	NORDIC INVESTMENT BANK 1.125% 15/12/2023	622,950	0.91
6,300,000	NORDIC INVESTMENT BANK 1.875% 10/04/2024	575,082	0.84
800,000	NORDIC INVESTMENT BANK 4.75% 28/02/2024	532,477	0.78
	France	*8,610,172*	*12.63*
600,000	AGENCE FRANCAISE DE DEVELOPPEMENT SA 0.375% 30/04/2024	636,343	0.93
500,000	AGENCE FRANCAISE DE DEVELOPPEMENT SA 3.125% 04/01/2024	543,209	0.80
700,000	BPIFRANCE SA 0.125% 25/11/2023	752,901	1.11
600,000	BPIFRANCE SA 2.50% 25/05/2024	647,373	0.95
500,000	CAISSE DES DEPOTS ET CONSIGNATIONS 0% 19/06/2024	525,922	0.77
600,000	FRENCH REPUBLIC OAT 2.25% 25/05/2024	647,471	0.95
1,500,000	FRENCH REPUBLIC OAT 4.25% 25/10/2023	1,639,937	2.41
500,000	ILE DE FRANCE REGION 3.625% 27/03/2024	544,109	0.80
500,000	REGIE AUTONOME DES TRANSPORTS PARISIENS EPIC 0.375% 15/06/2024	527,728	0.77
500,000	SFIL SA 0% 24/05/2024	526,980	0.77
400,000	SOCIETE GENERALE SA VAR 30/05/2025	424,307	0.62
500,000	SOCIETE NATIONALE SNCF SA 4.625% 02/02/2024	547,704	0.80
600,000	UNEDIC SA 2.375% 25/05/2024	646,188	0.95
	Germany	*2,613,882*	*3.84*
500,000	FMS WERTMANAGEMENT 0.625% 15/12/2023	621,513	0.91
7,700,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 1.625% 03/04/2024	702,257	1.04
1,000,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 5.00% 19/03/2024	667,181	0.98
500,000	LANDWIRTSCHAFTLICHE RENTENBANK 1.125% 15/12/2023	622,931	0.91
	Italy	*7,308,279*	*10.73*
500,000	ITALY BTP 0% 15/04/2024	529,790	0.78
1,200,000	ITALY BTP 0% 15/08/2024	1,255,810	1.85
700,000	ITALY BTP 0.875% 06/05/2024	669,795	0.98
500,000	ITALY BTP 1.75% 01/07/2024	534,590	0.78
500,000	ITALY BTP 1.85% 15/05/2024	536,603	0.79
700,000	ITALY BTP 2.375% 17/10/2024	668,374	0.98
600,000	ITALY CCT FRN 15/10/2024	663,679	0.97
500,000	ITALY CCT FRN 15/12/2023	547,262	0.80
500,000	ITALY 1.75% 30/05/2024	535,425	0.79
500,000	ITALY 9.00% 01/11/2023	554,233	0.81
110,000	LEASYS SPA 0% 22/07/2024	114,490	0.17
770,000	UNICREDIT SPA 2.569% REGS 22/09/2026	698,228	1.03
	Ivory Coast	*532,360*	*0.78*
800,000	AFRICAN DEVELOPTMENT BANK ADB 4.75% 06/03/2024	532,360	0.78
	Japan	*395,471*	*0.58*
370,000	MITSUBISHI UFJ FINANCIAL GROUP INC VAR 14/06/2025	395,471	0.58
	Jersey	*267,291*	*0.39*
210,000	HEATHROW FUNDING LTD 7.125% 14/02/2024	267,291	0.39
	Luxembourg	*1,157,050*	*1.70*
200,000	CPI PROPERTY GROUP S.A. VAR PERPETUAL EUR (ISIN XS2290533020)	64,882	0.10
300,000	CPI PROPERTY GROUP S.A. 1.625% 23/04/2027	239,299	0.35
1,100,000	EUROPEAN INVESTMENT BANK EIB 1.45% 25/01/2024	719,416	1.05
300,000	GRAND CITY PROPERTIES S A VAR PERPETUAL	133,453	0.20
	Netherlands	*3,801,343*	*5.58*
250,000	AT SECURITIES BV VAR PERPETUAL	103,370	0.15
500,000	BNG BANK NV 0.25% 07/06/2024	528,355	0.78
600,000	BNG BANK NV 0.25% 10/01/2024	643,223	0.95
600,000	BNG BANK NV 1.25% 30/04/2024	668,523	0.99
800,000	BNG BANK NV 5.25% 20/05/2024	534,219	0.78
600,000	NEDERLAND FINANCIERINGS 2.75% 20/02/2024	588,885	0.86
800,000	NEDERLANDSE WATERSCHAPSBANK NV 5.25% 18/04/2024	533,830	0.78
200,000	WINTERSHALL DEA FINANCE BV 0.84% 25/09/2025	200,938	0.29

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		USD	
	New Zealand	*528,742*	*0.78*
900,000	NEW ZEALAND 0.50% 15/05/2024	528,742	0.78
	Norway	*1,762,023*	*2.59*
600,000	DNB BANK ASA 0.05% 14/11/2023	645,579	0.95
500,000	DNB BANK ASA 0.60% 25/09/2023	541,731	0.80
6,200,000	NORWAY 3.00% 14/03/2024	574,713	0.84
	Spain	*736,573*	*1.08*
700,000	SPAIN 0.25% 30/07/2024	736,573	1.08
	Sweden	*2,420,586*	*3.55*
500,000	AB SVENSK EXPORTKREDIT 1.375% 15/12/2023	623,377	0.91
600,000	SKANDINAVISKA ENSKILDA BANKEN AB 0.55% 144A 01/09/2023	594,978	0.87
500,000	SVENSKA HANDELSBANKEN AB 1.625% 15/12/2023	623,350	0.92
6,300,000	SWEDEN 1.50% 13/11/2023	578,881	0.85
	Switzerland	*557,371*	*0.82*
500,000	SWITZERLAND 1.25% 11/06/2024	557,371	0.82
	United States of America	*4,036,914*	*5.93*
900,000	INTER AMERICAN DEVELOPMENT BANK IADB 1.95% 23/04/2024	586,025	0.86
410,000	PVH CORP 3.625% REGS 15/07/2024	445,109	0.65
3,000,000	USA T-BONDS VAR 31/10/2024	3,005,780	4.42
Shares/Units of UCITS/UCIS		**1,455,199**	**2.14**
	Shares/Units in investment funds	**1,455,199**	**2.14**
	Luxembourg	*1,455,199*	*2.14*
1,293	AMUNDI FUNDS EURO HIGH YIELD SHORT TERM BOND X EUR (C)	1,455,199	2.14
Money market instruments		**15,936,534**	**23.40**
	Belgium	*3,193,368*	*4.69*
3,000,000	BELGIUM 0% 07/03/2024	3,193,368	4.69
	France	*637,868*	*0.94*
600,000	FRANCE BTF 0% 20/03/2024	637,868	0.94
	Italy	*10,493,722*	*15.40*
2,000,000	ITALY BOT 0% 14/02/2024	2,132,141	3.13
3,000,000	ITALY BOT 0% 14/03/2024	3,188,067	4.67
300,000	ITALY BOT 0% 14/08/2023	326,010	0.48
2,500,000	ITALY BOT 0% 14/12/2023	2,683,942	3.94
2,000,000	ITALY BOT 0% 29/09/2023	2,163,562	3.18
	Spain	*1,611,576*	*2.37*
1,500,000	SPAIN 0% 08/12/2023	1,611,576	2.37
Total securities portfolio		**64,611,197**	**94.86**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
Long positions		**47,212,880**	**91.82**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**34,268,610**	**66.64**
	Bonds	**34,268,610**	**66.64**
	Austria	*391,276*	*0.76*
400,000	OMV AG VAR PERPETUAL EUR (ISIN XS1713462403)	391,276	0.76
	Belgium	*602,593*	*1.17*
300,000	KBC GROUP SA/NV VAR 03/12/2029	278,319	0.54
400,000	VGP SA 1.625% 17/01/2027	324,274	0.63
	Denmark	*467,508*	*0.91*
500,000	ORSTED 2.25% 14/06/2028	467,508	0.91
	Finland	*275,693*	*0.54*
300,000	CASTELLUM HELSINKI FINANCE HOLDING ABP 2.00% 24/03/2025	275,693	0.54
	France	*8,158,788*	*15.86*
300,000	ALSTOM SA 0.125% 27/07/2027	258,804	0.50
300,000	APRR STE DES AUTOROUTES PARIS RHINE RHONE 1.875% 03/01/2029	274,016	0.53
250,000	AXA SA VAR PERPETUAL EUR (ISIN XS1069439740)	240,654	0.47
300,000	AXA SA VAR PERPETUAL EUR (ISIN XS1134541306)	292,781	0.57
600,000	BANQUE FEDERATIVE DU CREDIT MUTUEL VAR 16/06/2032	562,089	1.09
500,000	BNP PARIBAS SA VAR REGS PERPETUAL USD (ISIN USF1R15XK938)	441,590	0.86
600,000	BNP PARIBAS SA VAR 31/03/2032	534,729	1.04
300,000	CARREFOUR SA 2.375% 30/10/2029	274,121	0.53
200,000	COVIVIO HOTELS SCA 1.00% 27/07/2029	160,888	0.31
300,000	CREDIT AGRICOLE SA VAR 22/04/2027	278,742	0.54
400,000	ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR0013367612)	389,042	0.76
200,000	ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR0013534351)	171,292	0.33
400,000	L OREAL SA 0.875% 29/06/2026	371,260	0.72
400,000	LA BANQUE POSTALE VAR 02/08/2032	323,322	0.63
400,000	MUTUELLE ASSURANCE DES COMMERCANTS ET INDUSTRIELS DE FRANCE 0.625% 21/06/2027	342,214	0.67
300,000	ORANGE SA VAR PERPETUAL EUR (ISIN FR0013413887)	285,177	0.55
300,000	PERNOD RICARD SA 1.375% 07/04/2029	267,429	0.52
300,000	RCI BANQUE SA VAR 18/02/2030	280,722	0.55
300,000	RENAULT SA 2.00% 28/09/2026	273,390	0.53
500,000	SAFRAN SA 0.125% 16/03/2026	452,122	0.88
500,000	SOCIETE GENERALE SA VAR 30/05/2025	486,127	0.95
360,000	TOTAL ENERGIES SE VAR PERPETUAL EUR (ISIN XS2290960520)	300,035	0.58
500,000	UNIBAIL-RODAMCO SE VAR PERPETUAL EUR (ISIN FR0013330529)	437,225	0.85
500,000	VIGIE 1.875% 24/05/2027	461,017	0.90
	Germany	*1,882,490*	*3.66*
400,000	COMMERZBANK AG VAR 29/12/2031	330,328	0.64
400,000	EVONIK INDUSTRIES AG 2.25% 25/09/2027	373,876	0.73
300,000	INFINEON TECHNOLOGIES AG VAR PERPETUAL EUR (ISIN XS2056730323)	286,113	0.56
600,000	LANDESBANK HESSEN THUERINGEN VAR 15/09/2032	559,395	1.08
400,000	VONOVIA SE 0.375% 16/06/2027	332,778	0.65
	Greece	*171,583*	*0.33*
200,000	BLACK SEA TRADE DEVELOPMENT TERM NOTES 3.50% 25/06/2024	171,583	0.33
	Hong Kong (China)	*297,600*	*0.58*
375,000	AIA GROUP LTD VAR 09/09/2033	297,600	0.58
	Ireland	*183,450*	*0.36*
220,000	DXC CAPITAL FUNDING DAC 0.45% REGS 15/09/2027	183,450	0.36
	Italy	*5,054,377*	*9.83*
300,000	A2A SPA 2.50% 15/06/2026	287,001	0.56
200,000	CASSA DEPOSITI E PRESTITI SPA 1.00% 11/02/2030	163,782	0.32
300,000	ENEL SPA VAR PERPETUAL EUR (ISIN XS2312744217)	244,887	0.48
650,000	ENI SPA VAR PERPETUAL	600,447	1.17
140,000	FNM SPA 0.75% 20/10/2026	124,546	0.24
300,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2105110329)	284,031	0.55
400,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2463450408)	347,852	0.68
340,000	INTESA SANPAOLO SPA 0.625% 24/02/2026	307,758	0.60
750,000	INTESA SANPAOLO SPA 3.875% 12/01/2028	621,201	1.20
720,000	INTESA SANPAOLO SPA 4.00% 23/09/2029	577,478	1.12
130,000	LEASYS SPA 0% 22/07/2024	124,017	0.24
300,000	UNICREDIT SPA VAR PERPETUAL	275,264	0.54
350,000	UNICREDIT SPA VAR 15/01/2032	306,481	0.60
950,000	UNICREDIT SPA 2.569% REGS 22/09/2026	789,632	1.53
	Japan	*416,415*	*0.81*
425,000	MITSUBISHI UFJ FINANCIAL GROUP INC VAR 14/06/2025	416,415	0.81
	Jersey	*291,678*	*0.57*
250,000	HEATHROW FUNDING LTD 7.125% 14/02/2024	291,678	0.57
	Luxembourg	*1,215,227*	*2.36*
130,000	BECTON DICKINSON EURO FINANCE SARL 1.208% 04/06/2026	120,524	0.23
325,000	CPI PROPERTY GROUP S.A. 2.75% 12/05/2026	265,187	0.52
400,000	NESTLE FINANCE INTERNATIONAL LTD 0.875% 29/03/2027	366,266	0.71
500,000	TRATON FINANCE LUXEMBOURG SA 0.125% 24/03/2025	463,250	0.90

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
	Netherlands	*4,313,925*	*8.39*
300,000	ABN AMRO BANK NV VAR PERPETUAL EUR (ISIN XS2131567138)	270,881	0.53
300,000	AEGON NV 4.00% 25/04/2044	294,964	0.57
250,000	AT SECURITIES BV VAR PERPETUAL	94,746	0.18
400,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS1877860533)	364,402	0.71
250,000	ELM BV VAR PERPETUAL	239,583	0.47
250,000	ENEL FINANCE INTERNATIONAL NV 0% 28/05/2026	223,305	0.43
270,000	GSK CONSUMER HEALTHCARE CAPITAL 1.25% 29/03/2026	250,839	0.49
300,000	IBERDROLA INTERNATIONAL BV VAR PERPETUAL EUR (ISIN XS2244941063)	270,674	0.53
600,000	ING GROUP NV VAR 23/05/2026	572,253	1.10
300,000	NN GROUP NV VAR PERPETUAL EUR (ISIN XS1076781589)	296,055	0.58
25,000	SAIPEM FINANCE INTERNATIONAL BV 3.375% 15/07/2026	23,738	0.05
300,000	TENNET HOLDING BV VAR PERPETUAL EUR (ISIN XS1591694481)	296,062	0.58
310,000	TENNET HOLDING BV 1.625% 17/11/2026	294,064	0.57
400,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS2187689034)	376,280	0.73
300,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS2342732562)	261,842	0.51
200,000	WINTERSHALL DEA FINANCE BV 0.84% 25/09/2025	184,237	0.36
	South Korea	*92,587*	*0.18*
160,000	THE EXPORT IMPORT BANK OF KOREA 4.00% 07/06/2027	92,587	0.18
	Spain	*3,377,213*	*6.57*
400,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR PERPETUAL EUR (ISIN ES0813211002)	397,022	0.77
400,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR 16/01/2030	370,532	0.72
500,000	BANCO DE SABADELL SA VAR 17/01/2030	457,772	0.89
500,000	BANKINTER SA VAR 23/12/2032	411,565	0.80
600,000	CAIXABANK SA VAR 15/02/2029	591,510	1.15
300,000	CELLNEX FINANCE COMPANY 0.75% 15/11/2026	265,293	0.52
300,000	CELLNEX FINANCE COMPANY 2.25% 12/04/2026	281,597	0.55
400,000	IBERCAJA BANCO SAU VAR 23/07/2030	358,898	0.70
300,000	INMOBILIARIA COLONIAL SOCIMI SA 0.75% 22/06/2029	243,024	0.47
	Sweden	*956,271*	*1.86*
260,000	CASTELLUM AB VAR PERPETUAL	184,488	0.36
500,000	SKANDINAVISKA ENSKILDA BANKEN AB 1.75% 11/11/2026	463,935	0.90
320,000	VOLVO CAR AB 4.25% 31/05/2028	307,848	0.60
	United Kingdom	*2,531,766*	*4.92*
225,000	BARCLAYS PLC VAR 09/08/2029	180,401	0.35
427,000	BARCLAYS PLC VAR 22/03/2031	370,113	0.72
650,000	BP CAPITAL MARKETS PLC VAR PERPETUAL EUR (ISIN XS2193661324)	600,892	1.16
500,000	HSBC HOLDINGS PLC VAR PERPETUAL USD (ISIN US404280CP20)	389,207	0.76
500,000	NATWEST GROUP PLC VAR 28/11/2035	351,421	0.68
400,000	PHOENIX GROUP HOLDINGS PLC 6.625% 18/12/2025	455,286	0.89
190,000	SANTANDER UK GROUP HOLDINGS PLC VAR 28/02/2025	184,446	0.36
	United States of America	*3,588,170*	*6.98*
644,000	ABBVIE INC 2.95% 21/11/2026	552,152	1.07
210,000	BANK OF AMERICA CORP VAR 24/08/2028	179,526	0.35
150,000	CELANESE US HOLDINGS LLC 0.625% 10/09/2028	116,584	0.23
200,000	GENERAL MOTORS FINANCIAL CO 0.60% 20/05/2027	172,519	0.34
500,000	GENERAL MOTORS FINANCIAL CO 2.35% 03/09/2025	529,537	1.03
300,000	MORGAN STANLEY VAR 08/05/2026	286,400	0.56
475,000	PVH CORP 3.625% REGS 15/07/2024	472,570	0.92
325,000	T MOBILE USA INC 3.75% 15/04/2027	282,306	0.55
620,000	VISA INC 1.50% 15/06/2026	582,158	1.12
525,000	WEA FINANCE LLC 2.875% REGS 15/01/2027	414,418	0.81
Shares/Units of UCITS/UCIS		**585,720**	**1.14**
	Shares/Units in investment funds	**585,720**	**1.14**
	France	*585,719*	*1.14*
3	AMUNDI EURO LIQUIDITY SRI EUR	585,719	1.14
	Luxembourg	*1*	*0.00*
0.001	AMUNDI FUNDS GLOBAL CORPORATE BOND - O USD (C)	1	0.00
Money market instruments		**12,358,550**	**24.04**
	France	*1,497,180*	*2.91*
1,500,000	FRANCE BTF 0% 26/07/2023	1,497,180	2.91
	Italy	*10,861,370*	*21.13*
3,000,000	ITALY BOT 0% 12/01/2024	2,942,100	5.72
3,000,000	ITALY BOT 0% 13/10/2023	2,971,470	5.79
2,000,000	ITALY BOT 0% 14/09/2023	1,985,900	3.86
3,000,000	ITALY BOT 0% 14/11/2023	2,961,900	5.76
Total securities portfolio		**47,212,880**	**91.82**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
Long positions		**22,892,316**	**92.25**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**18,750,608**	**75.56**
	Bonds	**18,750,608**	**75.56**
	Austria	*295,062*	*1.19*
300,000	ERSTE GROUP BANK AG VAR 16/01/2031	295,062	1.19
	Belgium	*243,206*	*0.98*
300,000	VGP SA 1.625% 17/01/2027	243,206	0.98
	Denmark	*402,056*	*1.62*
430,000	ORSTED 2.25% 14/06/2028	402,056	1.62
	France	*4,622,156*	*18.62*
200,000	ALSTOM SA 0.125% 27/07/2027	172,536	0.70
200,000	AXA SA VAR PERPETUAL EUR (ISIN XS1069439740)	192,523	0.78
500,000	BANQUE FEDERATIVE DU CREDIT MUTUEL VAR 16/06/2032	468,407	1.88
300,000	BNP PARIBAS SA VAR 13/01/2029	298,953	1.20
500,000	BNP PARIBAS SA VAR 31/03/2032	445,607	1.80
200,000	BPCE SA 0.50% 15/09/2027	175,246	0.71
120,000	CREDIT AGRICOLE SA VAR REGS PERPETUAL USD (ISIN USF22797RT78)	109,321	0.44
300,000	CREDIT AGRICOLE SA VAR 22/04/2027	278,742	1.12
300,000	FORVIA 2.75% 15/02/2027	272,369	1.10
300,000	L OREAL SA 0.875% 29/06/2026	278,445	1.12
300,000	MUTUELLE ASSURANCE DES COMMERCANTS ET INDUSTRIELS DE FRANCE 0.625% 21/06/2027	256,661	1.03
200,000	ORANGE SA VAR PERPETUAL EUR (ISIN FR0013413887)	190,118	0.77
300,000	RENAULT SA 2.00% 28/09/2026	273,390	1.10
500,000	SAFRAN SA 0.125% 16/03/2026	452,122	1.81
400,000	SOCIETE GENERALE SA VAR 30/05/2025	388,902	1.57
400,000	VIGIE 1.875% 24/05/2027	368,814	1.49
	Germany	*1,361,301*	*5.49*
300,000	COMMERZBANK AG VAR 29/12/2031	247,746	1.00
300,000	DEUTSCHE BAHN FINANCE GMBH 1.875% 24/05/2030	273,516	1.10
400,000	EVONIK INDUSTRIES AG 2.25% 25/09/2027	373,876	1.51
500,000	LANDESBANK HESSEN THUERINGEN VAR 15/09/2032	466,163	1.88
	Hong Kong (China)	*257,920*	*1.04*
325,000	AIA GROUP LTD VAR 09/09/2033	257,920	1.04
	Ireland	*158,434*	*0.64*
190,000	DXC CAPITAL FUNDING DAC 0.45% REGS 15/09/2027	158,434	0.64
	Italy	*3,140,355*	*12.65*
275,000	A2A SPA 2.50% 15/06/2026	263,084	1.06
200,000	CASSA DEPOSITI E PRESTITI SPA 1.00% 11/02/2030	163,782	0.66
250,000	ENI SPA 1.50% 02/02/2026	235,428	0.95
120,000	FNM SPA 0.75% 20/10/2026	106,754	0.43
300,000	INTESA SANPAOLO SPA 0.625% 24/02/2026	271,551	1.09
150,000	INTESA SANPAOLO SPA 3.875% 12/01/2028	124,240	0.50
500,000	INTESA SANPAOLO SPA 4.00% 23/09/2029	401,027	1.62
110,000	LEASYS SPA 0% 22/07/2024	104,938	0.42
250,000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA VAR 02/11/2028	209,424	0.84
300,000	UNICREDIT SPA VAR 15/01/2032	262,698	1.06
1,200,000	UNICREDIT SPA 2.569% REGS 22/09/2026	997,429	4.02
	Japan	*362,526*	*1.46*
370,000	MITSUBISHI UFJ FINANCIAL GROUP INC VAR 14/06/2025	362,526	1.46
	Jersey	*245,010*	*0.99*
210,000	HEATHROW FUNDING LTD 7.125% 14/02/2024	245,010	0.99
	Luxembourg	*687,639*	*2.77*
275,000	CPI PROPERTY GROUP S.A. 2.75% 12/05/2026	224,389	0.90
500,000	TRATON FINANCE LUXEMBOURG SA 0.125% 24/03/2025	463,250	1.87
	Netherlands	*2,114,301*	*8.52*
300,000	ABN AMRO BANK NV 4.00% 16/01/2028	294,611	1.19
250,000	ENEL FINANCE INTERNATIONAL NV 0% 28/05/2026	223,305	0.90
220,000	GSK CONSUMER HEALTHCARE CAPITAL 1.25% 29/03/2026	204,388	0.82
500,000	ING GROUP NV VAR 23/05/2026	476,877	1.93
500,000	SAIPEM FINANCE INTERNATIONAL BV 3.375% 15/07/2026	474,762	1.91
270,000	TENNET HOLDING BV 1.625% 17/11/2026	256,121	1.03
200,000	WINTERSHALL DEA FINANCE BV 0.84% 25/09/2025	184,237	0.74
	Spain	*1,069,732*	*4.31*
300,000	BANCO SANTANDER SA 3.875% 16/01/2028	295,210	1.19
500,000	CAIXABANK SA VAR 15/02/2029	492,925	1.99
300,000	CELLNEX FINANCE COMPANY 2.25% 12/04/2026	281,597	1.13
	Sweden	*403,623*	*1.63*
435,000	SKANDINAVISKA ENSKILDA BANKEN AB 1.75% 11/11/2026	403,623	1.63
	United Kingdom	*843,957*	*3.40*
195,000	BARCLAYS PLC VAR 09/08/2029	156,347	0.63
300,000	INTERCONTINENTAL HOTELS GROUP PLC 1.625% 08/10/2024	289,989	1.16
250,000	NATWEST GROUP PLC VAR 02/03/2026	237,444	0.96
165,000	SANTANDER UK GROUP HOLDINGS PLC VAR 28/02/2025	160,177	0.65
	United States of America	*2,543,330*	*10.25*
180,000	BANK OF AMERICA CORP VAR 24/08/2028	153,879	0.62
130,000	CELANESE US HOLDINGS LLC 0.625% 10/09/2028	101,039	0.41
220,000	DELL INTERNATIONAL LLC EMC CORP 4.90% 01/10/2026	200,720	0.81
320,000	FORD MOTOR CREDIT CO LLC 2.33% 25/11/2025	300,821	1.21

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
400,000	GENERAL MOTORS FINANCIAL CO 0.60% 20/05/2027	345,038	1.39
270,000	MORGAN STANLEY VAR 08/05/2026	257,760	1.04
415,000	PVH CORP 3.625% REGS 15/07/2024	412,877	1.66
300,000	SOLVAY FINANCE AMERICA 4.45% 144A 03/12/2025	264,154	1.06
540,000	VISA INC 1.50% 15/06/2026	507,042	2.05
Shares/Units of UCITS/UCIS		**1**	**0.00**
	Shares/Units in investment funds	**1**	**0.00**
	Luxembourg	*1*	*0.00*
0.001	AMUNDI FUNDS GLOBAL CORPORATE BOND - O USD (C)	1	0.00
Money market instruments		**4,141,707**	**16.69**
	Belgium	*1,679,107*	*6.77*
1,700,000	BELGIUM 0% 09/11/2023	1,679,107	6.77
	Italy	*2,462,600*	*9.92*
1,500,000	ITALY BOT 0% 12/01/2024	1,471,050	5.92
1,000,000	ITALY BOT 0% 29/09/2023	991,550	4.00
Total securities portfolio		**22,892,316**	**92.25**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
Long positions		**68,495,867**	**96.25**
Money market instruments		**68,464,098**	**96.21**
	Canada	*21,905,763*	*30.78*
7,000,000	CANADA 0% 09/11/2023	4,762,832	6.69
25,000,000	CANADA 0% 14/09/2023	17,142,931	24.09
	France	*12,414,815*	*17.45*
8,500,000	FRANCE BTF 0% 13/09/2023	8,443,815	11.87
4,000,000	FRANCE BTF 0% 20/09/2023	3,971,000	5.58
	Italy	*19,278,220*	*27.09*
5,000,000	ITALY BOT 0% 13/10/2023	4,952,450	6.96
5,000,000	ITALY BOT 0% 14/02/2024	4,885,750	6.87
4,500,000	ITALY BOT 0% 14/08/2023	4,482,270	6.30
5,000,000	ITALY BOT 0% 29/09/2023	4,957,750	6.96
	Spain	*14,865,300*	*20.89*
15,000,000	SPAIN 0% 06/10/2023	14,865,300	20.89
Derivative instruments		**31,769**	**0.04**
	Options	**31,769**	**0.04**
	Luxembourg	*31,769*	*0.04*
2,500,000	CHF(P)/JPY(C)OTC - 153.00 - 10.07.23 PUT	-	0.00
1,000,000	CHF(P)/NOK(C)OTC - 12.19 - 06.06.24 PUT	24,799	0.03
2,200,000	EUR(P)/USD(C)OTC - 1.07 - 22.08.23 PUT	6,970	0.01
Total securities portfolio		**68,495,867**	**96.25**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
Long positions		**1,046,151,054**	**95.69**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**886,959,247**	**81.13**
	Shares	**133,604,271**	**12.22**
	Canada	*3,178,034*	*0.29*
53,700	STANTEC	3,178,034	0.29
	France	*20,427,250*	*1.87*
133,512	ACCOR SA	4,542,078	0.42
146,496	ALSTOM	4,002,271	0.37
104,735	AXA SA	2,830,463	0.26
13,566	ESSILOR LUXOTTICA SA	2,341,492	0.21
20,594	SCHNEIDER ELECTRIC SA	3,428,077	0.31
32,552	SODEXO	3,282,869	0.30
	Germany	*12,462,297*	*1.14*
15,575	ADIDAS NOM	2,768,924	0.25
28,825	SAP SE	3,607,160	0.33
20,591	SIEMENS AG-NOM	3,140,951	0.29
182,031	SIEMENS ENERGY AG	2,945,262	0.27
	Ireland	*3,976,407*	*0.36*
230,985	RYANAIR HOLDINGS PLC	3,976,407	0.36
	Japan	*22,920,696*	*2.10*
158,400	AEON CO LTD	2,955,289	0.27
113,000	ASICS CORPORATION	3,168,117	0.30
12,000	FAST RETAILING	2,794,384	0.26
199,900	KIRIN HOLDINGS CO LTD	2,664,062	0.24
64,900	KONAMI GROUP CORPORATION	3,095,441	0.28
74,300	ORIENTAL LAND	2,639,104	0.24
70,600	SEVEN & I HOLDINGS CO LTD	2,778,105	0.25
74,400	WEST JAPAN RAILWAY CO	2,826,194	0.26
	Netherlands	*3,409,508*	*0.31*
11,384	FERRARI NV	3,409,508	0.31
	Spain	*6,468,328*	*0.59*
51,389	AMADEUS IT GROUP SA	3,581,813	0.33
81,402	INDITEX	2,886,515	0.26
	Sweden	*3,317,078*	*0.30*
211,088	HENNES & MAURITZ AB-B SHS	3,317,078	0.30
	United Kingdom	*14,025,160*	*1.28*
166,730	CARNIVAL PLC	2,526,742	0.23
1,741,770	CENTRICA PLC	2,515,789	0.23
303,469	EASYJET	1,706,626	0.16
97,820	HIKMA PHARMACEUTICALS	2,154,970	0.20
370,906	INFORMA PLC	3,137,886	0.28
50,261	WHITBREAD	1,983,147	0.18
	United States of America	*43,419,513*	*3.98*
36,829	ALPHABET INC SHS C	4,098,956	0.37
12,082	BIOGEN INC	3,147,743	0.29
18,426	CISCO SYSTEMS INC	872,153	0.08
8,804	CVS HEALTH CORP	559,470	0.05
22,637	DARDEN RESTAURANTS INC	3,464,851	0.32
16,968	DOW INC	828,026	0.08
38,060	GE HEALTHCARE TECHNOLOGIES INC	2,806,881	0.26
35,971	GENERAL ELECTRIC CO	3,604,354	0.33
9,427	GILEAD SCIENCES INC	662,914	0.06
24,426	HP INC	686,100	0.06
16,720	META PLATFORMS INC	4,415,090	0.41
10,855	MICROSOFT CORP	3,387,238	0.31
9,370	NVIDIA CORP	3,628,535	0.33
16,118	PALO ALTO NETWORKS INC	3,766,678	0.34
5,431	SERVICENOW INC	2,805,602	0.26
37,231	TERADYNE	3,812,850	0.35
28,503	WEYERHAEUSER CO REIT	872,072	0.08
	Bonds	**703,111,455**	**64.32**
	Albania	*3,629,996*	*0.33*
3,700,000	ALBANIA 5.90% REGS 09/06/2028	3,629,996	0.33
	Australia	*2,775,610*	*0.25*
520,000	AUSTRALIA PACIFIC AIRPORTS MELBOURNE PTY LTD 4.375% 24/05/2033	518,835	0.05
700,000	NBN CO LTD 4.125% 15/03/2029	703,591	0.06
440,000	NBN CO LTD 4.375% 15/03/2033	450,239	0.04
700,000	SYDNEY AIRPORT FINANCE 4.375% 03/05/2033	698,117	0.06
400,000	TRANSURBAN GROUP 4.225% 26/04/2033	404,828	0.04
	Austria	*13,756,295*	*1.26*
3,720,000	AUSTRIA 0.85% 30/06/2120	1,553,323	0.14
6,300,000	AUSTRIA 2.40% 23/05/2034	5,932,143	0.55
1,895,000	AUSTRIA 3.80% 26/01/2062	2,216,714	0.20
1,200,000	HYPO VORARLBERG BANK AG 4.125% 16/02/2026	1,182,216	0.11
900,000	RAIFFEISEN BANK INTERNATIONAL AG VAR 26/01/2027	882,423	0.08
600,000	RAIFFEISEN BANK INTERNATIONAL AG 4.125% 08/09/2025	591,996	0.05
1,790,000	SUZANO AUSTRIA GMBH 2.50% 15/09/2028	1,397,480	0.13
	Belgium	*20,239,388*	*1.85*
800,000	ALIAXIS FINANCE 0.875% 08/11/2028	638,144	0.06
500,000	BELFIUS BANQUE SA/NV VAR 06/04/2034	393,660	0.04
9,850,000	BELGIUM 0.65% 22/06/2071	4,102,722	0.38
4,905,000	EUROPEAN UNION 0% 04/07/2031	3,871,173	0.35
5,295,000	EUROPEAN UNION 0% 04/10/2030	4,274,124	0.38
1,800,000	EUROPEAN UNION 3.00% 04/03/2053	1,713,294	0.16
1,200,000	KBC GROUP SA/NV VAR 06/06/2026	1,193,136	0.11
900,000	KBC GROUP SA/NV VAR 19/04/2030	892,683	0.08
1,000,000	KBC GROUP SA/NV 4.375% 06/12/2031	997,300	0.09
400,000	SOFINA SA 1.00% 23/09/2028	320,164	0.03
1,100,000	VGP SA 1.50% 08/04/2029	765,358	0.07
1,500,000	VGP SA 2.25% 17/01/2030	1,077,630	0.10

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
	Bermuda	*1,289,899*	*0.12*
1,300,000	ATHORA HOLDING LTD 6.625% 16/06/2028	1,289,899	0.12
	Brazil	*22,334,801*	*2.04*
63,000	BRAZIL 10.00% 01/01/2029	11,650,354	1.06
59,000	BRAZIL 10.00% 01/01/2033	10,684,447	0.98
	Bulgaria	*3,770,265*	*0.34*
1,900,000	BULGARIA 4.125% 23/09/2029	1,884,401	0.17
1,900,000	BULGARIA 4.50% REGS 27/01/2033	1,885,864	0.17
	Canada	*14,342,467*	*1.31*
500,000	BANK OF NOVA SCOTIA 4.85% 01/02/2030	442,557	0.04
22,000,000	CANADA 1.00% 01/09/2026	13,899,910	1.27
	Cayman Islands	*7,009,031*	*0.64*
3,500,000	BANCO BTG PACTUAL CAYMAN ISLANDS BRANCH 4.50% REGS 10/01/2025	3,105,729	0.29
1,650,000	BANCO DO BRASIL SA GRAND CAYMAN BRANCH VAR REGS PERPETUAL	1,353,030	0.12
2,900,000	LAMAR FUNDING LTD 3.958% REGS 07/05/2025	2,550,272	0.23
	Chile	*4,971,679*	*0.45*
2,500,000	CHILE 4.125% 05/07/2034	2,475,387	0.22
1,600,000	CORPORACION NACIONAL DEL COBRE DE CHILE 5.125% REGS 02/02/2033	1,449,621	0.13
1,450,000	EMPRESA NACIONAL DE TELECOMICACIONES SA ENTEL 3.05% REGS 14/09/2032	1,046,671	0.10
	Colombia	*9,320,505*	*0.85*
1,850,000	COLOMBIA 3.125% 15/04/2031	1,286,979	0.12
1,400,000	COLOMBIA 3.875% 22/03/2026	1,345,666	0.12
3,250,000	COLOMBIA 5.20% 15/05/2049	2,078,123	0.19
1,000,000	COLOMBIA 7.50% 02/02/2034	898,112	0.08
1,600,000	COLOMBIA 8.00% 20/04/2033	1,496,227	0.14
2,450,000	ECOPETROL SA 8.875% 13/01/2033	2,215,398	0.20
	Czech Republic	*4,491,417*	*0.41*
2,100,000	CESKA SPORITEINA A S VAR 29/06/2027	2,104,893	0.19
2,800,000	EP INFRASTRUCTURE AS 1.698% 30/07/2026	2,386,524	0.22
	Denmark	*7,601,074*	*0.70*
600,000	CARLSBERG BREWERIES A/S 3.50% 26/11/2026	593,718	0.05
900,000	DANSKE BANK AS VAR 15/05/2031	789,975	0.07
800,000	DANSKE BANK AS VAR 21/06/2030	797,456	0.07
900,000	JYSKE BANK AS VAR 26/10/2028	891,153	0.08
700,000	NYKREDIT REALKREDIT AS VAR 28/07/2031	603,813	0.06
1,500,000	NYKREDIT REALKREDIT AS 4.00% 17/07/2028	1,451,415	0.14
900,000	TDC AS 5.056% 31/05/2028	884,394	0.08
600,000	TDC NET AS 5.618% 06/02/2030	589,110	0.05
1,000,000	TDC NET AS 6.50% 01/06/2031	1,000,040	0.10
	Dominican Republic	*702,223*	*0.06*
900,000	DOMINICAN REPUBLIC 4.875% REGS 23/09/2032	702,223	0.06
	Finland	*3,157,668*	*0.29*
900,000	CASTELLUM HELSINKI FINANCE HOLDING ABP 2.00% 24/03/2025	826,983	0.08
700,000	NOKIAN TYRES PLC 5.125% 14/06/2028	693,189	0.06
820,000	NORDEA BANK ABP VAR 02/06/2026	939,032	0.08
300,000	STORA ENSO OYJ 4.00% 01/06/2026	298,632	0.03
400,000	STORA ENSO OYJ 4.25% 01/09/2029	399,832	0.04
	France	*55,815,098*	*5.12*
500,000	ALD SA 4.25% 18/01/2027	498,530	0.05
400,000	ALTAREA 1.75% 16/01/2030	279,264	0.03
400,000	ALTICE FRANCE SA 5.125% REGS 15/01/2029	261,815	0.02
800,000	ALTICE FRANCE SA 5.125% REGS 15/07/2029	519,721	0.05
1,619,000	ALTICE FRANCE SA 5.50% REGS 15/10/2029	1,068,807	0.10
900,000	ARVAL SERVICE LEASE SA 4.125% 13/04/2026	891,837	0.08
500,000	ARVAL SERVICE LEASE SA 4.625% 02/12/2024	502,075	0.05
800,000	ATOS SE 2.50% 07/11/2028	592,656	0.05
1,000,000	AXA SA VAR PERPETUAL EUR (ISIN XS0181369454)	797,980	0.07
800,000	BANQUE FEDERAL CRED MUTUEL 3.875% 14/02/2028	788,888	0.07
1,200,000	BANQUE FEDERAL CRED MUTUEL 4.375% 02/05/2030	1,191,984	0.11
1,300,000	BANQUE FEDERAL CRED MUTUEL 5.375% 25/05/2028	1,443,384	0.13
600,000	BNP PARIBAS SA 2.375% 17/02/2025	579,576	0.05
1,400,000	BNP PARIBAS SA 4.125% 24/05/2033	1,401,848	0.13
600,000	BOUYGUES SA 3.875% 17/07/2031	594,480	0.05
400,000	BPCE SA VAR 14/06/2034	401,464	0.04
900,000	BPCE SA 6.125% 24/05/2029	1,005,265	0.09
800,000	BPIFRANCE SA 4.00% 30/01/2026	887,295	0.08
1,200,000	CARREFOUR BANQUE 4.079% 05/05/2027	1,181,268	0.11
400,000	CASINO GUICHARD PERRACHON SA 0% 15/04/2027	22,936	0.00
600,000	CHROME HOLDCO SAS 5.00% REGS 31/05/2029	451,440	0.04
1,900,000	CLARIANE VAR PERPETUAL	1,795,075	0.16
1,000,000	CLARIANE 2.25% 15/10/2028	675,470	0.06
200,000	CNP ASSURANCES VAR 18/01/2053	192,022	0.02
4,500,000	CREDIT AGRICOLE HOME LOAN SFH 3.25% 28/09/2032	4,483,395	0.41
900,000	CREDIT AGRICOLE SA VAR 14/06/2031	1,034,483	0.09
200,000	CROWN EUROPEAN HOLDINGS 2.625% REGS 30/09/2024	196,044	0.02
1,000,000	DANONE SA 3.47% 22/05/2031	995,740	0.09
900,000	ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR0011697028)	851,724	0.08
800,000	ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR0013534336)	617,064	0.06
4,300,000	ELECTRICITE DE FRANCE VAR REGS PERPETUAL	4,041,173	0.37
600,000	ELIOR GROUP SA 3.75% 15/07/2026	497,790	0.05
600,000	ELO 4.875% 08/12/2028	575,790	0.05
1,400,000	EMERIA 7.75% REGS 31/03/2028	1,301,174	0.12
1,800,000	ERAMET SA 5.875% 21/05/2025	1,833,732	0.17
2,635,000	FRENCH REPUBLIC OAT 1.75% 25/05/2066	1,805,634	0.17

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
800,000	HOLDING D INFRASTRUCTURES DE TRANSPORT 1.475% 18/01/2031	653,528	0.06
2,200,000	HOLDING D INFRASTRUCTURES DE TRANSPORT 1.625% 18/09/2029	1,881,528	0.17
400,000	HOLDING D INFRASTRUCTURES DE TRANSPORT 4.25% 18/03/2030	396,252	0.04
800,000	ILIAD SA 0.75% 11/02/2024	782,312	0.07
600,000	ILIAD SA 1.875% 11/02/2028	511,998	0.05
900,000	LA POSTE 4.00% 12/06/2035	911,799	0.08
500,000	ORANGE SA VAR PERPETUAL EUR (ISIN FR001400GDJ1)	496,050	0.05
1,400,000	PICARD GROUPE 3.875% REGS 01/07/2026	1,290,912	0.12
450,000	RCI BANQUE SA 4.875% 14/06/2028	449,667	0.04
1,400,000	RENAULT SA 2.375% 25/05/2026	1,298,920	0.12
1,100,000	SAS NERVAL 2.875% 14/04/2032	910,426	0.08
1,000,000	SOCIETE GENERALE CORPORATE & INVESTMENT BANKING 5.625% 02/06/2033	991,040	0.09
1,300,000	SOCIETE GENERALE SA VAR REGS PERPETUAL USD (ISIN USF8586CBQ45)	971,032	0.09
400,000	SOCIETE GENERALE SA VAR 06/09/2032	396,240	0.04
500,000	SOCIETE GENERALE SA VAR 30/06/2031	434,370	0.04
1,100,000	SOCIETE GENERALE SA 4.125% 02/06/2027	1,090,408	0.10
2,000,000	TEREOS FINANCE GROUPE I 7.50% REGS 30/10/2025	2,052,740	0.19
700,000	UBISOFT ENTERTAINMENT 0.878% 24/11/2027	538,804	0.05
2,200,000	VALLOUREC SA 8.50% REGS 30/06/2026	2,201,980	0.20
800,000	WENDEL SE 4.50% 19/06/2030	796,584	0.07
500,000	WPP FINANCE SA 4.125% 30/05/2028	499,685	0.05
	Germany	*31,846,349*	*2.91*
800,000	ADLER PELZER HOLDING GMBH 9.50% REGS 01/04/2027	744,512	0.07
800,000	ALLIANZ SE VAR PERPETUAL EUR (ISIN DE000A3E5TR0)	534,128	0.05
750,000	BAYER AG 4.00% 26/08/2026	750,450	0.07
500,000	BAYER AG 4.625% 26/05/2033	508,225	0.05
1,700,000	COMMERZBANK AG VAR 29/12/2031	1,405,475	0.13
900,000	CONTINENTAL AG 4.00% 01/06/2028	894,789	0.08
1,000,000	DEUTSCHE BANK AG VAR PERPETUAL EUR (ISIN DE000DL19V55)	711,900	0.07
1,400,000	DEUTSCHE BANK AG VAR 12/12/2030	1,498,880	0.14
400,000	DEUTSCHE BANK AG VAR 24/05/2028	369,480	0.03
700,000	DEUTSCHE BANK AG VAR 24/06/2032	616,329	0.06
1,000,000	DEUTSCHE PFANDBRIEFBANK AG 0.25% 17/01/2025	925,870	0.08
900,000	DIC ASSET AG 2.25% 22/09/2026	552,753	0.05
2,000,000	DZ BANK AG DEUTSCHE ZENTRAL GENOSSENSCHAFTSBANK 4.48% 05/08/2032	1,821,800	0.17
800,000	EUROGRID GMBH 3.722% 27/04/2030	792,720	0.07
1,050,000	HAMBURG COMMERCIAL BANK AG 4.875% 17/03/2025	1,046,441	0.10
569,000	HOCHTIEF AG 0.625% 26/04/2029	456,093	0.04
1,900,000	IHO VERWALTUNGS GMBH 3.75% REGS 15/09/2026	1,778,305	0.16
2,250,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 0% 09/11/2028	1,915,470	0.18
3,515,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 0% 15/12/2027	3,063,639	0.28
5,970,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 0% 17/09/2030	4,827,760	0.43
400,000	LEG IMMOBILIEN SE 1.00% 19/11/2032	279,288	0.03
2,100,000	MAHLE GMBH 2.375% 14/05/2028	1,589,301	0.15
700,000	ROBERT BOSCH GMBH 3.625% 02/06/2027	696,724	0.06
800,000	ROBERT BOSCH GMBH 3.625% 02/06/2030	793,584	0.07
1,500,000	STANDARD PROFIL AUTOMOTIVE GMBH 6.25% REGS 30/04/2026	1,024,845	0.09
1,900,000	TUI CRIUSES GMBH 6.50% REGS 15/05/2026	1,766,107	0.16
700,000	VONOVIA SE 0.75% 01/09/2032	481,481	0.04
	Greece	*6,857,207*	*0.63*
200,000	ALPHA BANK SA VAR 01/11/2025	202,908	0.02
2,800,000	ALPHA BANK SA VAR 16/06/2027	2,873,528	0.27
2,220,000	ALPHA BANK SA VAR 27/06/2029	2,210,676	0.20
1,500,000	EUROBANK ERGASIAS SA VAR 06/12/2032	1,570,095	0.14
	Hungary	*2,390,758*	*0.22*
1,150,000	HUNGARY 2.125% REGS 22/09/2031	818,503	0.07
810,000	HUNGARY 3.125% REGS 21/09/2051	464,269	0.04
1,100,000	HUNGARY 5.00% 22/02/2027	1,107,986	0.11
	Iceland	*2,751,796*	*0.25*
2,000,000	ARION BANK 4.875% 21/12/2024	1,955,340	0.18
800,000	ARION BANK 7.25% 25/05/2026	796,456	0.07
	India	*1,636,697*	*0.15*
1,800,000	REC LTD 5.625% REGS 11/04/2028	1,636,697	0.15
	Indonesia	*10,684,681*	*0.98*
1,950,000	INDONESIA 1.00% 28/07/2029	1,625,228	0.15
1,300,000	INDONESIA 1.10% 12/03/2033	964,561	0.09
2,350,000	INDONESIA 1.30% 23/03/2034	1,732,326	0.16
3,050,000	INDONESIA 3.20% 23/09/2061	1,906,991	0.17
1,200,000	INDONESIA 4.65% 20/09/2032	1,081,166	0.10
52,233,000,000	INDONESIA 7.00% 15/12/2033	3,374,409	0.31
	Ireland	*6,513,952*	*0.60*
600,000	BANK OF CYPRUS HOLDINGS PLC VAR PERPETUAL	607,986	0.06
800,000	BANK OF IRELAND GROUP PLC VAR 04/07/2031	799,200	0.07
1,700,000	PERMANENT TSB GROUP HOLDINGS PLC VAR 19/08/2031	1,477,079	0.14
500,000	PERMANENT TSB GROUP HOLDINGS PLC VAR 25/04/2028	501,105	0.05
2,800,000	STEAS FUNDING 1 DAC 7.23% 17/03/2026	2,467,054	0.22
700,000	VODAFONE INTL FINANCING DAC 4.00% 10/02/2043	661,528	0.06
	Isle of Man	*961,992*	*0.09*
700,000	PLAYTECH PLC 3.75% 12/10/2023	264,106	0.02
700,000	PLAYTECH PLC 5.875% 28/06/2028	697,886	0.07
	Italy	*100,287,218*	*9.18*
800,000	2I RETE GAS SPA 4.375% 06/06/2033	789,200	0.07
1,900,000	ACQUIRENTE UNICO SPA 2.80% 20/02/2026	1,813,075	0.17

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
700,000	AMCO ASSET MANAGEMENT COMPANY S.P.A 4.625% 06/02/2027	695,856	0.06
800,000	ASSICURAZIONI GENERALI SPA 5.399% 20/04/2033	810,552	0.07
1,600,000	ASTM SPA 1.00% 25/11/2026	1,427,312	0.13
600,000	ATLANTIA S.P.A 1.625% 03/02/2025	572,742	0.05
270,000	AUTOSTRADE PER ITALIA SPA 4.75% 24/01/2031	266,725	0.02
300,000	AUTOSTRADE PER ITALIA SPA 5.125% 14/06/2033	301,017	0.03
700,000	AZZURRA AEROPORTI SPA 2.125% 30/05/2024	678,923	0.06
1,000,000	BANCA IFIS SPA 6.125% 19/01/2027	1,001,600	0.09
980,000	BANCA MONTE DEI PASCHI DI SIENA VAR 02/03/2026	982,195	0.09
2,900,000	BANCA MONTE DEI PASCHI DI SIENA VAR 18/01/2028	2,444,874	0.23
700,000	BANCA MONTE DEI PASCHI DI SIENA 2.625% 28/04/2025	656,173	0.06
1,450,000	BANCA MONTE DEI PASCHI DI SIENA 3.625% 24/09/2024	1,409,052	0.13
2,000,000	BANCA POPOLARE DI SONDRIO SPA VAR 13/07/2027	1,762,620	0.16
1,130,000	BANCA POPOLARE DI SONDRIO SPA VAR 25/02/2032	949,889	0.09
800,000	BANCO BPM SPA VAR PERPETUAL EUR (ISIN XS1984319316)	802,440	0.07
2,100,000	BANCO BPM SPA VAR 14/06/2028	2,088,618	0.20
1,200,000	BANCO BPM SPA 3.375% 19/01/2032	1,048,560	0.10
1,100,000	BANCO BPM SPA 3.75% 27/06/2028	1,096,238	0.10
1,200,000	BANCO BPM SPA 4.875% 18/01/2027	1,191,672	0.11
400,000	BFF BANK SPA VAR PERPETUAL	339,936	0.03
1,200,000	BORMIOLI PHARMA SPA FRN REGS 15/05/2028	1,173,060	0.11
750,000	BPER BANCA SPA VAR 01/02/2028	757,365	0.07
1,800,000	BPER BANCA SPA VAR 25/07/2032	1,536,120	0.14
1,920,000	BPER BANCA SPA VAR 30/06/2025	1,893,618	0.17
1,000,000	CASSA DEPOSITI E PRESTITI SPA 3.50% 19/09/2027	974,990	0.09
900,000	CASSA DEPOSITI E PRESTITI SPA 3.875% 13/02/2029	889,605	0.08
2,051,000	CASSA DEPOSITI E PRESTITI SPA 5.75% REGS 05/05/2026	1,855,958	0.17
1,200,000	CREDIT AGRICOLE ITALIA SPA 0.375% 20/01/2032	908,676	0.08
1,400,000	CREDIT AGRICOLE ITALIE 0.75% 20/01/2042	847,644	0.08
700,000	CREDIT EMILIANO SPA CREDEM VAR 30/05/2029	706,167	0.06
900,000	ENI SPA VAR 11/02/2027	766,287	0.07
900,000	ENI SPA 3.625% 19/05/2027	885,753	0.08
900,000	ENI SPA 4.25% 19/05/2033	893,826	0.08
1,600,000	EVOCA SPA VAR REGS 01/11/2026	1,563,952	0.14
2,300,000	FERROVIE DELLO STATO ITALIANE SPA 1.125% 09/07/2026	2,111,492	0.20
900,000	FERROVIE DELLO STATO ITALIANE SPA 4.125% 23/05/2029	891,477	0.08
1,100,000	FERROVIE DELLO STATO ITALIANE SPA 4.50% 23/05/2033	1,101,441	0.10
900,000	FINECOBANK SPA VAR 21/10/2027	784,314	0.07
710,000	FINECOBANK SPA VAR 23/02/2029	705,740	0.06
1,800,000	GUALA CLOSURES SPA 3.25% REGS 15/06/2028	1,613,628	0.15
400,000	ICCREA BANCA SPA VAR 20/01/2028	411,176	0.04
1,000,000	ICCREA BANCA SPA VAR 20/09/2027	1,014,760	0.09
1,300,000	ILLIMITY BANK SPA 6.625% 09/12/2025	1,307,865	0.12
1,200,000	INTESA SANPAOLO SPA FRN 17/03/2025	1,200,300	0.11
600,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2105110329)	567,738	0.05
900,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2124979753)	767,520	0.07
750,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2124980256)	525,218	0.05
1,200,000	INTESA SANPAOLO SPA VAR REGS 20/06/2054	1,083,091	0.10
1,210,000	INTESA SANPAOLO SPA VAR 14/03/2029	1,326,763	0.12
1,800,000	INTESA SANPAOLO SPA VAR 20/02/2034	1,783,386	0.16
1,600,000	INTESA SANPAOLO SPA 4.00% 19/05/2026	1,584,112	0.14
1,050,000	INTESA SANPAOLO SPA 5.625% 08/03/2033	1,048,908	0.10
1,600,000	INTESA SANPAOLO SPA 6.625% REGS 20/06/2033	1,456,103	0.13
1,000,000	INTESA SANPAOLO SPA 6.625% 31/05/2033	1,119,711	0.10
600,000	ITALGAS SPA 4.125% 08/06/2032	588,300	0.05
2,251,000	ITALY BTPI 0.15% 15/05/2051	1,741,661	0.16
14,000,000	ITALY 4.50% 01/10/2053	14,262,360	1.31
900,000	LEASYS SPA 4.375% 07/12/2024	897,039	0.08
800,000	LIBRA GROUPCO SPA 5.00% REGS 15/05/2027	687,888	0.06
600,000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA VAR 07/02/2029	598,596	0.05
1,300,000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA VAR 17/07/2029	1,083,940	0.10
400,000	PIRELLI C SPA 4.25% 18/01/2028	393,836	0.04
2,500,000	POSTE ITALIANE SPA VAR PERPETUAL	1,908,275	0.18
1,000,000	REKEEP SPA 7.25% REGS 01/02/2026	942,200	0.09
1,800,000	SOCIETA ESERCIZI AEROPOR 3.50% 09/10/2025	1,713,546	0.16
300,000	TEAMSYSTEM SPA 3.50% REGS 15/02/2028	263,064	0.02
1,000,000	TELECOM ITALIA SPA 1.625% 18/01/2029	770,110	0.07
1,300,000	TELECOM ITALIA SPA 3.625% 19/01/2024	1,288,794	0.12
800,000	TELECOM ITALIA SPA 4.00% 11/04/2024	790,312	0.07
1,100,000	TELECOM ITALIA SPA 6.875% 15/02/2028	1,098,372	0.10
1,400,000	TERNA SPA 3.625% 21/04/2029	1,378,314	0.13
1,280,000	UNICREDIT SPA VAR REGS 03/06/2027	1,033,808	0.09
3,500,000	UNICREDIT SPA VAR 25/06/2025	3,388,490	0.32
1,000,000	UNICREDIT SPA 0.85% 19/01/2031	764,020	0.07
1,600,000	UNIPOLSAI SPA VAR PERPETUAL	1,385,280	0.13
2,300,000	WEBUILD SPA 3.875% 28/07/2026	2,121,980	0.20
	Japan	*6,610,991*	*0.60*
483,150,000	JAPAN JGB 0.40% 20/06/2049	2,522,595	0.23
263,000,000	JAPAN JGB 0.50% 20/12/2038	1,598,121	0.15
400,000	MITSUBISHI UFJ FINANCIAL GROUP INC VAR 07/06/2031	403,280	0.04
500,000	MIZUHO FINANCIAL GROUP INC 1.631% 08/04/2027	457,420	0.04
500,000	MIZUHO FINANCIAL GROUP INC 3.49% 05/09/2027	486,395	0.04
1,500,000	SOFTBANK GROUP CORP 3.875% 06/07/2032	1,143,180	0.10
	Jersey	*5,161,115*	*0.47*
2,500,000	AVIS BUDGET FINANCE PLC 4.50% REGS 15/05/2025	2,461,900	0.23
1,860,000	EURO DM SECURITIES 0% 08/04/2026	853,116	0.08
600,000	TVL FINANCE PLC FRN REGS 28/04/2028	589,152	0.05

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
1,100,000	TVL FINANCE PLC 10.25% REGS 28/04/2028	1,256,947	0.11
	Luxembourg	*19,053,557*	*1.74*
1,100,000	ALTICE FINANCING SA 2.25% REGS 15/01/2025	1,028,137	0.09
1,475,000	ALTICE FINANCING SA 5.75% REGS 15/08/2029	1,047,061	0.10
700,000	AROUNDTOWN SA VAR PERPETUAL EUR (ISIN XS2287744721)	213,955	0.02
1,818,000	BLACKSTONE PROPERTY PARTNERS EUROPE HOLDINGS SARL 1.00% 04/05/2028	1,365,791	0.12
1,800,000	BLACKSTONE PROPERTY PARTNERS EUROPE HOLDINGS SARL 3.625% 29/10/2029	1,473,696	0.13
1,200,000	CPI PROPERTY GROUP S.A. VAR PERPETUAL EUR (ISIN XS2290533020)	356,820	0.03
2,900,000	CSN RESOURCES SA 4.625% REGS 10/06/2031	2,032,046	0.20
800,000	EUROFINS SCIENTIFIC BONDS VAR PERPETUAL	800,864	0.07
2,400,000	EUROPEAN FINANCIAL STABILITY FACILITY 0.70% 17/01/2053	1,256,496	0.11
1,500,000	GARFUNKELUX HOLDCO 3 SA 6.75% REGS 01/11/2025	1,102,860	0.10
800,000	GRAND CITY PROPERTIES S A VAR PERPETUAL	326,192	0.03
1,500,000	HD CAPITAL SA 0% PERPETUAL DEFAULTED	2	0.00
1,100,000	HERENS MIDCO SARL 5.25% REGS 15/05/2029	649,088	0.06
1,200,000	HOLCIM FINANCE LUXEMBOURG SA 1.50% 06/04/2025	1,144,992	0.10
1,500,000	KLEOPATRA FINCO SARL 4.25% REGS 01/03/2026	1,256,760	0.11
300,000	KLEOPATRA HOLDINGS 2 SCA 6.50% REGS 01/09/2026	195,072	0.02
600,000	LOGICOR FINANCING SARL 0.625% 17/11/2025	526,404	0.05
900,000	MOTION FINCO S A R L 7.375% REGS 15/06/2030	898,128	0.08
700,000	PICARD BONDO 5.375% REGS 01/07/2027	612,871	0.06
1,300,000	R LOGITECH FINANCE SA 10.25% 26/09/2027	386,542	0.04
1,500,000	TELENET FINANCE LUX NOTES SARL 3.50% REGS 01/03/2028	1,391,280	0.13
1,000,000	TRATON FINANCE LUXEMBOURG SA 4.00% 16/09/2025	988,500	0.09
	Macedonia (TFYR)	*920,358*	*0.08*
900,000	NORTH MACEDONIA 6.25% REGS 15/02/2027	920,358	0.08
	Malta	*1,997,223*	*0.18*
1,900,000	BANK VALLETTA PLC VAR 06/12/2027	1,997,223	0.18
	Mexico	*38,130,722*	*3.49*
1,500,000	BANCO MERCAN DEL NORTE SA BANORTE VAR REGS PERPETUAL	1,323,094	0.12
1,080,000	BANCO MERCANTIL DE NORTE VAR REGS PERPETUAL USD (ISIN USP1401KAB72)	767,760	0.07
2,850,000	BRASKEM IDESA SAPI 7.45% REGS 15/11/2029	1,781,498	0.16
1,400,000	CEMEX SAB DE CV VAR REGS PERPETUAL USD (ISIN USP2253TJT71)	1,303,809	0.12
2,750,000	MEXICO 2.125% 25/10/2051	1,580,563	0.14
4,400,000	MEXICO 3.25% 16/04/2030	3,594,288	0.33
800,000	MEXICO 6.338% 04/05/2053	746,845	0.07
1,620,000	MEXICO 7.50% 26/05/2033	7,987,100	0.73
650,000	MEXICO 7.75% 13/11/2042	3,122,961	0.29
2,680,000	NEMAK SAB DE CV 3.625% REGS 28/06/2031	1,928,642	0.18
1,100,000	PETROLEOS MEXICANOS PEMEX FRN 24/08/2023	1,096,821	0.10
700,000	PETROLEOS MEXICANOS PEMEX 10.00% REGS 07/02/2033	587,519	0.05
590,000	PETROLEOS MEXICANOS PEMEX 6.70% 16/02/2032	411,324	0.04
1,850,000	PETROLEOS MEXICANOS PEMEX 6.75% 21/09/2047	1,061,147	0.10
2,200,000	TRUST F/1401 4.869% REGS 15/01/2030	1,775,507	0.16
3,200,000	UNITED MEXICAN STATES 5.40% 09/02/2028	2,984,535	0.27
125,000,000	UNITED MEXICAN STATES 8.00% 31/07/2053	6,077,309	0.56
	Morocco	*1,493,795*	*0.14*
1,000,000	KINGDOM OF MOROCCO 5.95% REGS 08/03/2028	926,847	0.09
600,000	KINGDOM OF MOROCCO 6.50% REGS 08/09/2033	566,948	0.05
	Netherlands	*61,808,479*	*5.66*
1,300,000	ABERTIS INFRSESTRUCTURAS FINANCE BV VAR PERPETUAL	1,082,497	0.10
1,000,000	ABN AMRO BANK NV 3.75% 20/04/2025	991,580	0.09
1,300,000	ABN AMRO BANK NV 4.375% 20/10/2028	1,291,459	0.12
500,000	ADECCO INTERNATIONAL FINANCIAL SERVICES BV VAR 21/03/2082	386,770	0.04
2,100,000	AEGON NV VAR PERPETUAL	1,462,897	0.13
1,400,000	AKZO NOBEL NV 4.00% 24/05/2033	1,354,178	0.12
1,100,000	ATHORA NETHERLANDS NV VAR 15/07/2031	925,100	0.08
1,200,000	ATHORA NETHERLANDS NV VAR 31/08/2032	1,111,932	0.10
900,000	BMW INTL INVESTMENT BV 5.50% 06/06/2026	1,031,106	0.09
900,000	BNP PARIBAS ISSUANCE BV 6.625% 22/06/2026	1,039,224	0.10
4,700,000	BRASKEM NETHERLANDS 4.50% REGS 31/01/2030	3,713,560	0.34
1,820,000	BRASKEM NETHERLANDS 5.875% REGS 31/01/2050	1,351,337	0.12
600,000	COMPACT BIDCO BV 5.75% REGS 01/05/2026	419,922	0.04
800,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS1877860533)	728,336	0.07
1,100,000	COOPERATIEVE RABOBANK UA VAR 25/04/2029	1,088,098	0.10
2,300,000	COOPERATIEVE RABOBANK UA 0% 28/10/2026	1,030,998	0.09
900,000	CTP NV 1.50% 27/09/2031	628,254	0.06
500,000	DAIMLER TRUCKS INTERNATIONAL FINANCE BV 3.875% 19/06/2026	498,000	0.05
500,000	DAIMLER TRUCKS INTERNATIONAL FINANCE BV 3.875% 19/06/2029	495,410	0.05
1,000,000	DUFRY ONE BONDS 2.50% 15/10/2024	979,210	0.09
1,000,000	ELM BV VAR PERPETUAL	958,110	0.09
800,000	ESSITY CAPITAL BV 0.25% 15/09/2029	648,232	0.06
900,000	ESSITY CAPITAL BV 3.00% 21/09/2026	875,295	0.08
1,000,000	HEIMSTADEN BOSTAD TREASURY BV 0.25% 13/10/2024	879,600	0.08
1,000,000	HEIMSTADEN BOSTAD TREASURY BV 0.75% 06/09/2029	606,640	0.06
1,100,000	ING GROEP NV ING BANK NV VAR 23/05/2029	1,090,507	0.10
1,200,000	ING GROUP NV VAR PERPETUAL USD (ISIN US456837AY94)	788,997	0.07
1,500,000	ING GROUP NV VAR 20/05/2033	1,621,797	0.15
600,000	IPD 3 BV FRN REGS 15/06/2028	599,934	0.05
1,000,000	KONINKLIJKE FRIESLANDCAMPINA NV VAR PERPETUAL	904,060	0.08

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
1,200,000	MERCEDESBENZ INTERNATIONAL FINANCE BV 3.50% 30/05/2026	1,192,356	0.11
500,000	NATURGY FINANCE BV 2.374% PERPETUAL	441,290	0.04
1,900,000	NE PROPERTY COOPERATIEF U.A. 1.875% 09/10/2026	1,651,613	0.15
9,555,000	NETHERLANDS 0% 15/07/2031	7,732,576	0.71
1,200,000	NIBC BANK NV 6.375% 01/12/2025	1,192,908	0.11
900,000	NOBIAN FINANCE BV 3.625% REGS 15/07/2026	761,517	0.07
3,850,000	PETROBRAS GLOBAL FINANCE BV 6.50% 03/07/2033	3,452,614	0.32
3,400,000	PROSUS NV 3.257% REGS 19/01/2027	2,826,955	0.26
300,000	RELX FINANCE BV 3.75% 12/06/2031	299,925	0.03
900,000	SAIPEM FINANCE INTERNATIONAL BV 3.375% 15/07/2026	854,127	0.08
1,220,000	STELLANTIS NV 2.75% 01/04/2032	1,080,810	0.10
900,000	STELLANTIS NV 4.25% 16/06/2031	886,968	0.08
900,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS2582389156)	871,146	0.08
3,100,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS1799938995)	2,997,452	0.27
3,000,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS2187689034)	2,822,040	0.26
500,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS2342732562)	436,190	0.04
700,000	VOLKSWAGEN INTERNATIONAL FINANCE NV 3.875% 29/03/2026	690,074	0.06
1,000,000	VZ VENDOR FINANCING BV 2.875% REGS 15/01/2029	769,780	0.07
300,000	WIZZ AIR FINANCE COMPANY BV 1.00% 19/01/2026	265,098	0.02
	New Zealand	*2,720,715*	*0.25*
7,000,000	NEW ZEALAND 2.75% 15/05/2051	2,720,715	0.25
	Norway	*6,267,393*	*0.57*
1,000,000	ADEVINTA ASA 2.625% REGS 15/11/2025	960,760	0.09
70,100,000	NORWAY 2.125% 18/05/2032	5,306,633	0.48
	Panama	*3,539,065*	*0.32*
1,000,000	CARNIVAL CORPORATION 10.125% REGS 01/02/2026	1,052,730	0.10
2,200,000	PANAMA 6.40% 14/02/2035	2,104,498	0.19
400,000	PANAMA 6.853% 28/03/2054	381,837	0.03
	Peru	*2,322,016*	*0.21*
3,200,000	PERU 1.95% 17/11/2036	2,322,016	0.21
	Philippines	*1,397,049*	*0.13*
46,000,000	ASIAN DEVELOPMENT BANK ADB 0% 20/04/2043	420,439	0.04
600,000	PHILIPPINES 5.00% 17/07/2033	557,467	0.05
450,000	PHILIPPINES 5.17% 13/10/2027	419,143	0.04
	Poland	*8,511,142*	*0.78*
3,500,000	POLAND 4.875% 04/10/2033	3,154,331	0.28
1,720,000	POLAND 5.50% 04/04/2053	1,591,402	0.15
1,936,000	POLAND 5.50% 16/11/2027	1,823,531	0.17
1,020,000	POLAND 5.75% 16/11/2032	982,706	0.09
1,200,000	SYNTHOS SA 2.50% REGS 07/06/2028	959,172	0.09
	Portugal	*11,027,119*	*1.01*
2,000,000	BANCO COMERCIAL PORTUGUES SA VAR 07/04/2028	1,699,440	0.16
1,300,000	BANCO COMERCIAL PORTUGUES SA VAR 12/02/2027	1,139,723	0.10
2,000,000	CAIXA CENTRAL DE CREDITO AGRICOLE MUTUO CRL VAR 05/11/2026	1,767,340	0.16
1,800,000	CAIXA GERAL DE DEPOSITOS SA VAR 15/06/2026	1,728,792	0.16
1,600,000	FIDELIDADE COPANHIA VAR 04/09/2031	1,390,736	0.13
3,200,000	NOVO BANCO SA VAR 01/12/2033	3,301,088	0.30
	Qatar	*2,963,512*	*0.27*
3,850,000	QATAR PETROLEUM 2.25% REGS 12/07/2031	2,963,512	0.27
	Romania	*12,279,140*	*1.12*
2,700,000	BANCA COMERCIAIA ROMANA SA VAR 19/05/2027	2,762,532	0.25
2,410,000	ROMANIA 2.00% REGS 14/04/2033	1,707,003	0.16
700,000	ROMANIA 3.375% REGS 28/01/2050	440,174	0.04
3,600,000	ROMANIA 5.00% REGS 27/09/2026	3,620,736	0.33
1,600,000	ROMANIA 6.625% REGS 17/02/2028	1,511,039	0.14
2,150,000	ROMANIA 6.625% REGS 27/09/2029	2,237,656	0.20
	Saudi Arabia	*3,976,023*	*0.36*
2,300,000	SAUDI ARABIA 4.50% REGS 26/10/2046	1,854,061	0.17
2,200,000	SAUDI ARABIA 5.50% REGS 25/10/2032	2,121,962	0.19
	South Africa	*4,816,209*	*0.44*
2,800,000	SOUTH AFRICA 5.875% 20/04/2032	2,279,446	0.21
68,000,000	SOUTH AFRICA 9.00% 31/01/2040	2,536,763	0.23
	Spain	*40,676,555*	*3.72*
1,200,000	ABANCA CORPORACION BANCARIA SA VAR 14/09/2028	1,179,552	0.11
1,400,000	ABANCA CORPORACION BANCARIA SA VAR 18/05/2026	1,392,146	0.13
1,800,000	ABANCA CORPORACION BANCARIA SA VAR 23/09/2033	1,801,242	0.16
700,000	ACCIONA ENERGIA FINANCIACION FILIALES SAU 3.75% 25/04/2030	687,316	0.06
1,400,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR PERPETUAL EUR (ISIN ES0813211002)	1,389,220	0.13
800,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR PERPETUAL EUR (ISIN ES0813211028)	753,000	0.07
2,200,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR PERPETUAL EUR (ISIN XS2638924709)	2,193,158	0.20
1,100,000	BANCO DE CREDITO SOCIAL COOPERATIVO SA VAR 09/03/2028	898,370	0.08
1,400,000	BANCO DE CREDITO SOCIAL COOPERATIVO SA VAR 22/09/2026	1,424,780	0.13
1,400,000	BANCO DE CREDITO SOCIAL COOPERATIVO SA VAR 27/11/2031	1,157,380	0.11
1,000,000	BANCO DE SABADELL SA VAR PERPETUAL EUR (ISIN XS2310945048)	844,400	0.08
500,000	BANCO DE SABADELL SA VAR 07/02/2029	490,600	0.04
600,000	BANCO DE SABADELL SA VAR 07/06/2029	598,866	0.05
700,000	BANCO DE SABADELL SA VAR 12/12/2028	700,161	0.06

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
1,900,000	BANCO DE SABADELL SA VAR 16/08/2033	1,755,201	0.16
400,000	BANCO DE SABADELL SA VAR 24/03/2026	380,620	0.03
1,800,000	BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS1793250041)	1,553,364	0.14
1,400,000	BANCO SANTANDER SA VAR 23/08/2033	1,391,726	0.13
3,200,000	CAIXABANK SA VAR PERPETUAL EUR (ISIN ES0840609004)	3,104,608	0.29
1,200,000	CAIXABANK SA VAR 16/05/2027	1,189,452	0.11
1,000,000	CAIXABANK SA VAR 25/10/2033	1,087,316	0.10
2,500,000	CAIXABANK SA VAR 30/05/2034	2,480,875	0.23
500,000	GRUPO ANTOLIN IRAUSA SA 3.50% REGS 30/04/2028	367,280	0.03
2,800,000	IBERCAJA BANCO SAU VAR PERPETUAL	2,637,432	0.24
1,700,000	IBERCAJA BANCO SAU VAR 07/06/2027	1,694,917	0.16
600,000	IBERCAJA BANCO SAU VAR 23/07/2030	539,148	0.05
200,000	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 0.50% 04/07/2023	200,000	0.02
800,000	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 2.75% 25/03/2025	771,304	0.07
1,000,000	KUTXABANK SA VAR 14/10/2027	869,090	0.08
1,000,000	PROSEGUR COMPANIA DE SEGURIDAD SA 2.50% 06/04/2029	902,600	0.08
900,000	SANTANDER CONSUMER FINANCE S.A 4.125% 05/05/2028	892,287	0.08
800,000	UNICAJA BANCO SA VAR PERPETUAL	561,416	0.05
400,000	UNICAJA BANCO SA VAR 15/11/2027	401,932	0.04
900,000	UNICAJA BANCO SA VAR 19/07/2032	740,808	0.07
1,700,000	UNICAJA BANCO SA VAR 21/02/2029	1,644,988	0.15
	Sweden	*11,451,825*	*1.05*
1,800,000	CASTELLUM AB VAR PERPETUAL	1,280,412	0.12
500,000	EQT AB 2.375% 06/04/2028	440,980	0.04
1,200,000	EQT AB 2.875% 06/04/2032	957,468	0.09
1,400,000	HEIMSTADEN AB 4.375% 06/03/2027	893,004	0.08
1,400,000	HEIMSTADEN HOLDING BV VAR PERPETUAL EUR (ISIN XS2294155739)	662,214	0.06
800,000	INTRUM AB 3.50% REGS 15/07/2026	597,792	0.05
1,100,000	INTRUM AB 4.875% REGS 15/08/2025	914,903	0.08
1,700,000	SKANDINAVISKA ENSKILDA BANKEN AB FRN 13/06/2025	1,701,326	0.16
500,000	SKANDINAVISKA ENSKILDA BANKEN AB 3.75% 07/02/2028	485,055	0.04
1,270,000	SKANDINAVISKA ENSKILDA BANKEN AB 5.50% 01/06/2026	1,436,611	0.13
600,000	SWEDBANK AB VAR PERPETUAL	507,349	0.05
500,000	TELE2 AB 3.75% 22/11/2029	492,980	0.05
600,000	VATTENFALL AB VAR 17/08/2083	686,467	0.06
400,000	VOLVO TREASURY AB 3.50% 17/11/2025	395,264	0.04
	Switzerland	*18,117,706*	*1.66*
400,000	JULIUS BAER GROUP LTD VAR PERPETUAL EUR	348,080	0.03
5,415,000	SWITZERLAND 0% 26/06/2034	5,013,722	0.46
7,130,000	SWITZERLAND 2.50% 08/03/2036	8,669,446	0.80
2,200,000	UBS GROUP INC VAR REGS PERPETUAL USD (ISIN USH4209UAT37)	1,956,286	0.18
2,200,000	UBS GROUP INC VAR 17/04/2025	2,130,172	0.19
	United Kingdom	*50,781,861*	*4.65*
1,000,000	3I GROUP PLC 4.875% 14/06/2029	987,190	0.09
1,000,000	AVIVA PLC VAR PERPETUAL	972,825	0.09
700,000	BARCLAYS BANK PLC LONDON VAR PERPETUAL EUR	625,569	0.06
3,000,000	BARCLAYS BANK PLC LONDON VAR PERPETUAL GBP	3,032,756	0.28
800,000	BARCLAYS PLC VAR PERPETUAL	846,472	0.08
800,000	BCP V MODULAR SERVICES FINANCE II PLC 6.125% REGS 30/11/2028	775,678	0.07
1,300,000	BCP V MODULAR SERVICES FINANCE PLC 6.75% REGS 30/11/2029	990,574	0.09
700,000	BELLIS FINCO PLC 4.00% REGS 16/02/2027	607,955	0.06
1,100,000	BRACKEN MIDCO1 PLC 6.75% REGS 01/11/2027	1,000,992	0.09
500,000	BT GROUP PLC VAR REGS 23/11/2081	405,807	0.04
1,600,000	DIAGEO FINANCE PLC 3.50% 26/06/2025	1,587,936	0.15
43,000,000	EUROPEAN BANK FOR RECONSTRUCTION AND DEVELOPMENT EBRD 0% 19/01/2032	1,018,927	0.09
1,400,000	HARBOUR ENERGY PLC 5.50% REGS 15/10/2026	1,182,429	0.11
1,600,000	HSBC HOLDINGS PLC VAR 20/06/2034	1,455,487	0.13
800,000	HSBC HOLDINGS PLC VAR 23/05/2033	805,336	0.07
800,000	ICELAND BONDCO PLC 4.375% REGS 15/05/2028	738,295	0.07
400,000	INEOS FINANCE PLC 6.625% REGS 15/05/2028	393,920	0.04
600,000	LLOYDS BANKING GROUP PLC VAR PERPETUAL GBP (ISIN XS2575900977)	650,397	0.06
1,000,000	LLOYDS BANKING GROUP PLC VAR PERPETUAL USD (ISIN US53944YAV56)	834,968	0.08
600,000	LLOYDS BANKING GROUP PLC 4.125% 30/05/2027	592,944	0.05
2,050,000	MARB BONDCO PLC 3.95% REGS 29/01/2031	1,344,037	0.12
400,000	MCLAREN FINANCE PLC 7.50% REGS 01/08/2026	313,485	0.03
500,000	NATWEST GROUP PLC VAR 14/03/2028	497,440	0.05
700,000	NATWEST GROUP PLC VAR 14/09/2032	572,775	0.05
1,070,000	NATWEST GROUP PLC VAR 16/02/2029	1,054,945	0.10
580,000	NORTHERN GAS NETWORKS HOLDINGS LTD 6.125% 02/06/2033	667,546	0.06
1,100,000	OCADO GROUP PLC 3.875% REGS 08/10/2026	1,019,078	0.09
700,000	PINEWOOD FINCO PLC 3.625% REGS 15/11/2027	713,859	0.07
600,000	PIRAEUS GROUP FINANCE PLC VAR 26/06/2029	604,494	0.06
700,000	PRUDENTIAL PLC VAR 20/07/2055	697,781	0.06
1,200,000	RAC BOND CO 5.25% REGS 04/11/2027	1,115,763	0.10
2,100,000	ROTHESAY LIFE PLC VAR PERPETUAL	1,437,528	0.13
1,000,000	ROTHESAY LIFE PLC VAR PERPETUAL GBP	747,515	0.07
1,300,000	SAGA PLC 5.50% 15/07/2026	1,137,438	0.10
630,000	SHERWOOD FINANICING PLC VAR REGS 15/11/2027	590,783	0.05
1,540,000	SHERWOOD FINANICING PLC 6.00% REGS 15/11/2026	1,504,252	0.14
1,800,000	STANDARD CHARTERED PLC VAR REGS PERPETUAL	1,195,375	0.11
630,000	TESCO COROPORATE TREASURY SERVICES PLC 5.50% 27/02/2035	678,879	0.06
1,600,000	THE COOPERATIVE BANK FINANCE PLC VAR 06/04/2027	1,718,804	0.16
1,000,000	THE COOPERATIVE BANK FINANCE PLC VAR 24/05/2028	1,163,107	0.11

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
1,600,000	THE COOPERATIVE BANK FINANCE PLC VAR 27/11/2025	1,862,611	0.17
600,000	TP ICAP PLC 7.875% 17/04/2030	663,346	0.06
5,750,000	UK GILT 0.875% 31/01/2046	3,301,450	0.30
1,200,000	UTMOST GROUP LIMITED VAR PERPETUAL	1,024,366	0.09
1,200,000	UTMOST GROUP LIMITED 4.00% 15/12/2031	1,013,207	0.09
900,000	VIRGIN MONEY UK PLC VAR 29/10/2028	845,892	0.08
1,000,000	VMED O2 UK FINANCING I PLC 4.00% REGS 31/01/2029	926,318	0.08
1,000,000	VMED O2 UK FINANCING I PLC 4.50% REGS 15/07/2031	887,456	0.08
800,000	VODAFONE GROUP PLC VAR 04/06/2081	580,275	0.05
1,300,000	VODAFONE GROUP PLC VAR 27/08/2080	1,050,491	0.10
300,000	WEIR GROUP PLC 6.875% 14/06/2028	345,108	0.03
	United States of America	*47,428,902*	*4.34*
1,300,000	ALLIED UNIVERSAL HOLDCO LLC 3.625% REGS 01/06/2028	1,043,406	0.10
1,000,000	ALLIED UNIVERSAL HOLDCO LLC/ALLIED UNIVERSAL FINANCE CORP 4.875% REGS 01/06/2028	910,901	0.08
1,400,000	AMERICAN TOWER CORP 4.125% 16/05/2027	1,385,188	0.13
800,000	AT&T INC 3.95% 30/04/2031	793,472	0.07
500,000	AUTOLIV INC 4.25% 15/03/2028	496,310	0.05
700,000	BANK OF AMERICA CORP 4.134% 12/06/2028	693,644	0.06
2,850,000	BBVA BANCOMER SA TEXAS AGENCY VAR REGS 18/01/2033	2,287,158	0.21
200,000	BERRY GLOBAL INC 1.00% REGS 15/01/2025	190,544	0.02
1,480,000	BLACKSTONE PRIVATE CREDIT FUND 1.75% REGS 30/11/2026	1,257,082	0.11
700,000	BOOKING HOLDING INC 3.625% 12/11/2028	692,356	0.06
900,000	BOOKING HOLDING INC 4.125% 12/05/2033	896,040	0.08
280,000	CARGILL INC 3.875% 24/04/2030	279,387	0.03
800,000	CBOE GLOBAL MARKETS INC 1.625% 15/12/2030	579,534	0.05
1,450,000	DEUTSCHE BANK AG NY VAR 08/11/2023	1,326,956	0.12
1,000,000	FORD MOTOR CREDIT CO LLC 2.90% 16/02/2028	787,049	0.07
800,000	FORD MOTOR CREDIT CO LLC 4.867% 03/08/2027	786,120	0.07
1,200,000	FORD MOTOR CREDIT CO LLC 6.86% 05/06/2026	1,365,551	0.12
800,000	FORD MOTOR CREDIT CO LLC 6.95% 10/06/2026	736,763	0.07
750,000	GENERAL MOTORS FINANCIAL CO 3.80% 07/04/2025	663,657	0.06
1,200,000	GENERAL MOTORS FINANCIAL CO 4.50% 22/11/2027	1,191,012	0.11
600,000	HARLEY DAVIDSON FINANCIAL SERVICES INC 6.50% REGS 10/03/2028	551,362	0.05
950,000	HEWLETT PACKARD ENTERPRISE CO 5.90% 01/10/2024	869,463	0.08
1,000,000	HYUNDAI CAPITAL AMERICA INC 2.10% REGS 15/09/2028	768,194	0.07
750,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 0% 10/03/2025	357,451	0.03
2,000,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 0% 28/10/2024	966,884	0.09
500,000	INTERNATIONAL BUSINESS MACHINES CORP 4.00% 06/02/2043	488,185	0.04
800,000	INTERNATIONAL BUSINESS MACHINES CORP 4.875% 06/02/2038	832,199	0.08
350,000	LEVEL 3 FINANCING INC 3.625% REGS 15/01/2029	192,150	0.02
1,000,000	LIBERTY MUTUAL GROUP INC VAR REGS 23/05/2059	951,770	0.09
400,000	NASDAQ INC 4.50% 15/02/2032	405,276	0.04
400,000	NASDAQ INC 5.55% 15/02/2034	368,007	0.03
200,000	NASDAQ INC 5.65% 28/06/2025	183,802	0.02
146,000	NASDAQ INC 5.95% 15/08/2053	136,713	0.01
241,000	NASDAQ INC 6.10% 28/06/2063	224,857	0.02
650,000	SANTANDER HOLDINGS USA INC VAR 09/03/2029	589,343	0.05
2,900,000	SASOL FINANCING USA LLC 5.875% 27/03/2024	2,626,533	0.24
1,100,000	SOUTHERN CO VAR 15/09/2081	863,049	0.08
800,000	STELLANTIS FINANCE US INC 2.691% REGS 15/09/2031	586,185	0.05
1,900,000	STILLWATER MINING CO 4.00% REGS 16/11/2026	1,553,176	0.14
8,750,000	USA T-BONDS 0.375% 30/04/2025	7,381,215	0.69
8,750,000	USA T-BONDS 1.25% 30/06/2028	6,984,750	0.64
700,000	VF CORP 4.125% 07/03/2026	693,693	0.06
500,000	VF CORP 4.25% 07/03/2029	492,515	0.05
	Uzbekistan	*520,917*	*0.05*
600,000	UZBEK INDUSTRIAL AND CONSTRUCTION BANK JOINT STOCK COMMERCIAL BK 5.75% 02/12/2024	520,917	0.05
	Convertible bonds	**580,734**	**0.05**
	Sweden	*580,734*	*0.05*
700,000	FASTIGHETS AB BALDER 3.50% 23/02/2028 CV	580,734	0.05
	ETC Securities	**49,662,787**	**4.54**
	Ireland	*42,840,488*	*3.92*
613,251	AMUNDI PHYSICAL GOLD ETC	42,840,488	3.92
	Jersey	*6,822,299*	*0.62*
171,323	WISDOMTREE COMMODITY SECURITIES LIMITED ETC	6,822,299	0.62
Shares/Units of UCITS/UCIS		**88,296,211**	**8.08**
	Shares/Units in investment funds	**88,296,211**	**8.08**
	France	*24,507,161*	*2.24*
614	AMUNDI EURO LIQUIDITY RATED SRI FCP	6,128,156	0.56
861	AMUNDI EURO LIQUIDITY SHORT TERM SRI EUR (ISIN FR0013016615)	8,574,307	0.78
982	AMUNDI EURO LIQUIDITY SRI	9,804,698	0.90
	Ireland	*16,631,791*	*1.52*
53,461	INVESCO MARKETS II PLC INVESCO COINSHAE GLOB BLOCKCHAIN UCIT	3,149,922	0.29
62,460	INVESCO MARKETS PLC-MORNINGSTAR US ENER INFRA MLP UCITS ETF	2,435,997	0.22
798,864	ISHARES IV PLC ISHARES AUTOMATION ROB UCITS ETF	8,753,821	0.80
31,346	X S&P 500 EQUAL WEIGHT	2,292,051	0.21
	Italy	*713,692*	*0.07*
856	ALPHA IMMOBILIARE SGR	388,624	0.04

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
946	ATLANTIC FONDO COMUNE DI INVESTMENTO IMMOBILIARE CHUSO	111,155	0.01
141	QF IMMOBILIUM 2001	9,447	0.00
377	QF INVEST REAL SEC	-	0.00
953	SOCRATE - FONDO DI INVESTIMENTO IMMOBILIARE DI TIPO	204,466	0.02
1,146	UNICREDITO IMMOBILIARE UNO - A	-	0.00
83	VALORE IMMOBILIARE GLOBALE	-	0.00
	Jersey	*19,795,065*	*1.81*
1	ETFS METAL SECURITIES LTD	19	0.00
90,237	WISDOM TREE COMMODITY SECURITIES LIMITED ETF EUR	645,736	0.06
164,958	WISDOM TREE COMMODITY SECURITIES LIMITED ETF USD	2,886,085	0.26
115,992	WISDOM TREE METAL SECURITIES LIMITED	2,230,990	0.20
19,125	WISDOM TREE METAL SECURITIES LTD	2,023,814	0.19
836,700	WISDOMTREE COMMODITY SECURITIES LIMITED ETF	2,223,275	0.20
83,370	WISDOMTREE COMMODITY SECURITIES LIMITED USD (ISIN GB00B15KXQ89)	2,550,388	0.23
549,180	WISDOMTREE COMMODITY SECURITIES LIMITED USD (ISIN GB00B15KXV33)	4,215,121	0.39
39,096	WISDOMTREE METAL SECURITIES LIMITED	3,019,637	0.28
	Luxembourg	*26,648,502*	*2.44*
307,825	AMUNDI BLOOMBERG EQUAL WEIGHT COMMODITY EX AGRI UCITS ETF CE	6,384,291	0.58
96,007	AMUNDI INDEX SOLUTIONS MSCI EUROPE ETF	9,608,381	0.88
129,813	AMUNDI STOXX AI GLOBAL ARTIFICIAL INTELLIGENCE ETF	10,655,830	0.98
Derivative instruments		**70,895,596**	**6.48**
	Options	**70,895,596**	**6.48**
	Australia	*232,029*	*0.02*
489	SPI 200 INDEX - 7,075 - 20.07.23 PUT	82,345	0.01
334	SPI 200 INDEX - 7,350 - 21.09.23 CALL	146,316	0.01
345	SPI 200 INDEX - 7,600 - 20.07.23 CALL	3,368	0.00
	France	*47,523*	*0.00*
2,587	AEGON NV - 4.00 - 15.09.23 PUT	18,109	0.00
486	AEGON NV - 5.60 - 15.12.23 CALL	2,916	0.00
289	CAC 40 - 6,900 - 21.07.23 PUT	19,392	0.00
126	NEOEN SPA - 41.54 - 15.12.23 CALL	1,260	0.00
158	TOTAL ENERGIES SE - 58.00 - 15.09.23 CALL	5,846	0.00
	Germany	*1,722,448*	*0.16*
33	DJ EURO STOXX 50 EUR - 2,575 - 20.10.23 PUT	759	0.00
25	DJ EURO STOXX 50 EUR - 3,000 - 20.10.23 PUT	1,250	0.00
715	DJ EURO STOXX 50 EUR - 3,000 - 20.12.24 PUT	388,245	0.05
57	DJ EURO STOXX 50 EUR - 3,025 - 17.11.23 PUT	4,503	0.00
45	DJ EURO STOXX 50 EUR - 3,225 - 15.12.23 PUT	6,660	0.00
34	DJ EURO STOXX 50 EUR - 3,425 - 15.12.23 PUT	7,174	0.00
19	DJ EURO STOXX 50 EUR - 3,425 - 20.10.23 PUT	2,147	0.00
44	DJ EURO STOXX 50 EUR - 3,450 - 17.11.23 PUT	7,392	0.00
15	DJ EURO STOXX 50 EUR - 3,850 - 20.10.23 PUT	3,930	0.00
27	DJ EURO STOXX 50 EUR - 3,875 - 15.12.23 PUT	13,770	0.00
35	DJ EURO STOXX 50 EUR - 3,900 - 17.11.23 PUT	15,155	0.00
24	DJ EURO STOXX 50 EUR - 4,075 - 15.12.23 PUT	18,600	0.00
13	DJ EURO STOXX 50 EUR - 4,075 - 20.10.23 PUT	6,773	0.00
510	DJ EURO STOXX 50 EUR - 4,125 - 21.07.23 PUT	23,460	0.00
146	DJ EURO STOXX 50 EUR - 4,350 - 20.10.23 CALL	226,884	0.03
146	DJ EURO STOXX 50 EUR - 4,350 - 20.10.23 PUT	136,510	0.01
146	DJ EURO STOXX 50 EUR - 4,375 - 20.10.23 CALL	203,962	0.02
146	DJ EURO STOXX 50 EUR - 4,375 - 20.10.23 PUT	145,270	0.01
116	DJ EURO STOXX 50 EUR - 4,400 - 17.11.23 CALL	173,072	0.02
116	DJ EURO STOXX 50 EUR - 4,400 - 17.11.23 PUT	171,680	0.02
312	DJ EURO STOXX 50 EUR - 4,475 - 21.07.23 CALL	51,480	0.00
20	DJ EURO STOXX 50 EUR - 4,500 - 15.12.23 CALL	27,460	0.00
11	DJ EURO STOXX 50 EUR - 4,500 - 20.10.23 CALL	9,317	0.00
1,428	DJ EURO STOXX 50 EUR - 4,575 - 21.07.23 CALL	37,128	0.00
18	DJ EURO STOXX 50 EUR - 4,725 - 15.12.23 CALL	6,660	0.00
10	DJ EURO STOXX 50 EUR - 4,725 - 20.10.23 CALL	1,440	0.00
23	DJ EURO STOXX 50 EUR - 4,750 - 17.11.23 CALL	4,899	0.00
15	DJ EURO STOXX 50 EUR - 5,150 - 15.12.23 CALL	495	0.00
8	DJ EURO STOXX 50 EUR - 5,150 - 20.10.23 CALL	56	0.00
19	DJ EURO STOXX 50 EUR - 5,175 - 17.11.23 CALL	266	0.00
13	DJ EURO STOXX 50 EUR - 5,600 - 15.12.23 CALL	65	0.00
17	DJ EURO STOXX 50 EUR - 5,600 - 17.11.23 CALL	17	0.00
7	DJ EURO STOXX 50 EUR - 5,600 - 20.10.23 CALL	7	0.00
6	DJ EURO STOXX 50 EUR - 5,800 - 20.10.23 CALL	6	0.00
232	ENCAVIS AG - 20.00 - 15.12.23 CALL	4,872	0.00
316	FORTUM OYJ - 20.00 - 15.12.23 CALL	316	0.00
96	LANXESS - 48.00 - 15.12.23 CALL	480	0.00
113	NESTE CORPORATION - 55.69 - 15.12.23 CALL	678	0.00
49	NEXANS SA - 110.00 - 15.12.23 CALL	2,205	0.00
1,976	NOKIA OYJ - 4.40 - 15.09.23 CALL	9,880	0.00
289	NORDEX - 16.00 - 15.12.23 CALL	5,202	0.00
135	SIGNIFY NV - 36.00 - 15.12.23 CALL	1,755	0.00
142	UMICORE SA - 38.00 - 15.12.23 CALL	568	0.00
	Italy	*1,110,525*	*0.10*
356	ENEL SPA - 6.40 - 15.09.23 CALL	8,170	0.00
63	MINI FTSE / MIB INDEX - 26,500 - 15.09.23 PUT	42,210	0.00
157	MINI FTSE / MIB INDEX - 27,000 - 15.09.23 PUT	135,020	0.01
157	MINI FTSE / MIB INDEX - 28,000 - 15.09.23 CALL	374,837	0.04
73	MINI FTSE / MIB INDEX - 28,000 - 15.12.23 CALL	264,625	0.02
73	MINI FTSE / MIB INDEX - 28,000 - 15.12.23 PUT	182,500	0.02
63	MINI FTSE / MIB INDEX - 28,500 - 15.09.23 CALL	103,163	0.01
	Japan	*8,113,138*	*0.74*
81	NIKKEI 225 - 25,000 - 08.09.23 PUT	11,301	0.00
69	NIKKEI 225 - 26,500 - 14.07.23 PUT	1,313	0.00
56	NIKKEI 225 - 26,750 - 14.07.23 PUT	1,065	0.00
110	NIKKEI 225 - 27,750 - 14.07.23 PUT	2,790	0.00
42	NIKKEI 225 - 29,000 - 14.07.23 PUT	1,332	0.00
69	NIKKEI 225 - 29,500 - 14.07.23 CALL	1,619,024	0.15
162	NIKKEI 225 - 29,750 - 14.07.23 CALL	3,544,348	0.31
51	NIKKEI 225 - 31,500 - 10.08.23 CALL	624,208	0.06
96	NIKKEI 225 - 31,875 - 08.09.23 PUT	316,575	0.03
79	TOPIX INDEX - 2,100 - 14.07.23 CALL	951,881	0.09

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
73	TOPIX INDEX - 2,175 - 14.07.23 CALL	541,640	0.05
73	TOPIX INDEX - 2,200 - 10.08.23 CALL	497,661	0.05
	Luxembourg	*49,205,379*	*4.51*
125,000,000	AUD BANK BILL 3 MONTHS - 1.25 - 18.11.25 CALL	145,505	0.01
17,700,000	AUD(C)/CAD(P)OTC - 0.985 - 22.11.23 CALL	4,471	0.00
17,700,000	AUD(C)/CAD(P)OTC - 1.00 - 21.11.24 CALL	45,908	0.00
17,000,000	AUD(C)/CHF(P)OTC - 0.618 - 06.09.23 CALL	22,860	0.00
10,500,000	AUD(C)/NZD(P)OTC - 1.095 - 12.07.23 CALL	19,765	0.00
17,600,000	AUD(C)/NZD(P)OTC - 1.12 - 16.11.23 CALL	57,308	0.01
7,800,000	AUD(C)/NZD(P)OTC - 1.12 - 16.11.23 CALL	25,398	0.00
17,600,000	AUD(C)/NZD(P)OTC - 1.145 - 15.11.24 CALL	119,044	0.01
7,800,000	AUD(C)/NZD(P)OTC - 1.145 - 15.11.24 CALL	52,758	0.00
17,700,000	AUD(P)/CAD(C)OTC - 0.835 - 21.11.24 PUT	159,041	0.01
17,700,000	AUD(P)/CAD(C)OTC - 0.85 - 22.11.23 PUT	66,459	0.01
17,600,000	AUD(P)/NZD(C)OTC - 1.01 - 15.11.24 PUT	38,876	0.00
7,800,000	AUD(P)/NZD(C)OTC - 1.01 - 15.11.24 PUT	17,229	0.00
17,600,000	AUD(P)/NZD(C)OTC - 1.01 - 16.11.23 PUT	3,788	0.00
7,800,000	AUD(P)/NZD(C)OTC - 1.01 - 16.11.23 PUT	1,679	0.00
10,600,000	CAD(C)/JPY(P)OTC - 109.50 - 10.07.23 CALL	34,629	0.00
42,300,000	EUR EURIBOR 3 MONTHS - 3.792 - 25.08.23 CALL	-47,321	0.00
42,300,000	EUR EURIBOR 3 MONTHS - 3.792 - 25.08.23 PUT	43,804	0.00
33,500,000	EUR EURIBOR 6 MONTHS - 1.00 - 31.10.23 CALL	-453,299	-0.04
10,300,000	EUR EURIBOR 6 MONTHS - 1.25 - 28.04.25 PUT	1,160,996	0.11
15,000,000	EUR EURIBOR 6 MONTHS - 1.40 - 08.02.39 PUT	1,186,450	0.11
67,000,000	EUR EURIBOR 6 MONTHS - 2.00 - 12.04.28 CALL	-282,213	-0.03
67,000,000	EUR EURIBOR 6 MONTHS - 2.00 - 12.04.28 PUT	469,721	0.04
33,500,000	EUR EURIBOR 6 MONTHS - 2.00 - 31.10.23 PUT	1,191,183	0.11
35,700,000	EUR EURIBOR 6 MONTHS - 2.10 - 21.01.25 CALL	-149,595	-0.01
38,600,000	EUR EURIBOR 6 MONTHS - 2.20 - 06.07.23 CALL	-1,761,230	-0.15
9,500,000	EUR EURIBOR 6 MONTHS - 2.20 - 23.11.27 PUT	82,478	0.01
700,000	EUR EURIBOR 6 MONTHS - 4.00 - 05.02.24 PUT	2,870	0.00
11,400,000	EUR(C)/CHF(P)OTC - 1.10 - 22.11.23 CALL	120	0.00
11,400,000	EUR(C)/CHF(P)OTC - 1.11 - 21.11.24 CALL	7,709	0.00
19,200,000	EUR(C)/GBP(P)OTC - 0.909 - 11.08.23 CALL	3,610	0.00
9,500,000	EUR(C)/GBP(P)OTC - 0.865 - 05.07.23 CALL	4,886	0.00
3,600,000	EUR(C)/GBP(P)OTC - 0.93 - 20.11.23 CALL	6,199	0.00
11,400,000	EUR(C)/GBP(P)OTC - 0.93 - 20.11.23 CALL	19,630	0.00
3,600,000	EUR(C)/GBP(P)OTC - 0.96 - 20.11.24 CALL	35,083	0.00
11,400,000	EUR(C)/GBP(P)OTC - 0.96 - 20.11.24 CALL	111,097	0.01
11,400,000	EUR(C)/JPY(P)OTC - 139.50 - 20.11.23 CALL	1,168,473	0.11
5,800,000	EUR(C)/JPY(P)OTC - 139.50 - 20.11.23 CALL	594,486	0.05
11,400,000	EUR(C)/JPY(P)OTC - 142.00 - 20.11.24 CALL	866,356	0.08
5,800,000	EUR(C)/JPY(P)OTC - 142.00 - 20.11.24 CALL	440,778	0.04
11,600,000	EUR(C)/USD(P)OTC - 1.0875 - 08.08.23 CALL	131,432	0.01
31,300,000	EUR(C)/USD(P)OTC - 1.09 - 27.07.23 CALL	258,590	0.02
21,300,000	EUR(C)/USD(P)OTC - 1.1325 - 07.07.23 CALL	27	0.00
11,300,000	EUR(C)/USD(P)OTC - 1.235 - 16.11.23 CALL	467	0.00
3,700,000	EUR(C)/USD(P)OTC - 1.235 - 16.11.23 CALL	153	0.00
11,300,000	EUR(C)/USD(P)OTC - 1.28 - 15.11.24 CALL	16,940	0.00
3,700,000	EUR(C)/USD(P)OTC - 1.28 - 15.11.24 CALL	5,547	0.00
11,400,000	EUR(P)/CHF(C)OTC - 0.96 - 21.11.24 PUT	337,557	0.03
11,400,000	EUR(P)/CHF(C)OTC - 0.98 - 22.11.23 PUT	199,402	0.02
21,700,000	EUR(P)/CZK(C)OTC - 25.75 - 28.07.23 PUT	1,769,489	0.17
14,500,000	EUR(P)/CZK(C)OTC - 26.00 - 28.08.23 PUT	1,286,232	0.13
3,600,000	EUR(P)/GBP(C)OTC - 0.81 - 20.11.23 PUT	3,081	0.00
11,400,000	EUR(P)/GBP(C)OTC - 0.81 - 20.11.23 PUT	9,757	0.00
3,600,000	EUR(P)/GBP(C)OTC - 0.81 - 20.11.24 PUT	19,825	0.00
11,400,000	EUR(P)/GBP(C)OTC - 0.81 - 20.11.24 PUT	62,779	0.01
19,200,000	EUR(P)/GBP(C)OTC - 0.84 - 11.08.23 PUT	20,362	0.00
21,700,000	EUR(P)/HUF(C)OTC - 400.00 - 27.07.23 PUT	1,430,513	0.14
21,600,000	EUR(P)/HUF(C)OTC - 410.00 - 18.04.24 PUT	1,086,677	0.10
21,700,000	EUR(P)/HUF(C)OTC - 430.00 - 27.07.23 PUT	3,154,739	0.30
11,400,000	EUR(P)/JPY(C)OTC - 117.00 - 20.11.24 PUT	63,206	0.01
5,800,000	EUR(P)/JPY(C)OTC - 117.00 - 20.11.24 PUT	32,157	0.00
11,400,000	EUR(P)/JPY(C)OTC - 119.50 - 20.11.23 PUT	2,110	0.00
5,800,000	EUR(P)/JPY(C)OTC - 119.50 - 20.11.23 PUT	1,073	0.00
8,000,000	EUR(P)/MXN(C)OTC - 21.00 - 13.02.24 PUT	705,431	0.06
14,500,000	EUR(P)/MXN(C)OTC - 22.00 - 31.07.23 PUT	2,519,328	0.24
10,700,000	EUR(P)/NOK(C)OTC - 11.50 - 20.07.23 PUT	37,067	0.00
8,500,000	EUR(P)/SEK(C)OTC - 11.20 - 17.08.23 PUT	2,815	0.00
8,500,000	EUR(P)/SEK(C)OTC - 11.40 - 17.08.23 PUT	8,422	0.00
34,100,000	EUR(P)/USD(C)OTC - 1.00 - 07.07.23 PUT	-	0.00
43,200,000	EUR(P)/USD(C)OTC - 1.00 - 25.07.23 PUT	3	0.00
35,400,000	EUR(P)/USD(C)OTC - 1.05 - 20.07.23 PUT	4,099	0.00
42,600,000	EUR(P)/USD(C)OTC - 1.0575 - 07.07.23 PUT	526	0.00
11,300,000	EUR(P)/USD(C)OTC - 1.085 - 15.11.24 PUT	238,720	0.02
3,700,000	EUR(P)/USD(C)OTC - 1.085 - 15.11.24 PUT	78,165	0.01
11,300,000	EUR(P)/USD(C)OTC - 1.085 - 16.11.23 PUT	129,730	0.01
3,700,000	EUR(P)/USD(C)OTC - 1.085 - 16.11.23 PUT	42,478	0.00
11,600,000	EUR(P)/USD(C)OTC - 1.0875 - 08.08.23 PUT	79,026	0.01
42,600,000	EUR(P)/USD(C)OTC - 1.09 - 07.07.23 PUT	147,155	0.01
3,500,000	GBP OVERNIGHT COMPOUNDED RATE - 1.27 - 21.04.27 PUT	1,409,152	0.14
8,900,000	GBP OVERNIGHT COMPOUNDED RATE - 1.50 - 11.11.31 PUT	2,851,433	0.27
1,900,000	GBP OVERNIGHT COMPOUNDED RATE - 3.89 - 28.05.24 PUT	95,189	0.01
2,400,000	GBP OVERNIGHT COMPOUNDED RATE - 3.9734 - 17.06.24 PUT	107,062	0.01
6,200,000	GBP(C)/AUD(P)OTC - 2.05 - 10.01.24 CALL	23,610	0.00
9,200,000	GBP(C)/AUD(P)OTC - 2.05 - 10.01.24 CALL	35,034	0.00
9,200,000	GBP(C)/CHF(P)OTC - 1.295 - 10.01.24 CALL	3,071	0.00
9,200,000	GBP(P)/CHF(C)OTC - 1.128 - 10.01.24 PUT	282,488	0.03
1,000,000	GBP(C)/SEK(P)OTC - 12.90 - 23.11.23 CALL	66,866	0.01
5,700,000	GBP(C)/SEK(P)OTC - 12.90 - 23.11.23 CALL	381,135	0.03
5,700,000	GBP(C)/SEK(P)OTC - 13.10 - 22.11.24 CALL	310,755	0.03
1,000,000	GBP(C)/SEK(P)OTC - 13.10 - 22.11.24 CALL	54,518	0.00
16,400,000	GBP(C)/USD(P)OTC - 1.242 - 06.09.23 CALL	535,190	0.05
6,200,000	GBP(P)/AUD(C)OTC - 1.75 - 10.01.24 PUT	23,018	0.00
9,200,000	GBP(P)/AUD(C)OTC - 1.75 - 10.01.24 PUT	34,156	0.00
9,100,000	GBP(P)/JPY(C)OTC - 160.00 - 06.10.23 PUT	22,894	0.00
5,700,000	GBP(P)/SEK(C)OTC - 10.80 - 22.11.24 PUT	11,846	0.00
1,000,000	GBP(P)/SEK(C)OTC - 10.80 - 22.11.24 PUT	2,078	0.00
1,000,000	GBP(P)/SEK(C)OTC - 11.00 - 23.11.23 PUT	72	0.00
5,700,000	GBP(P)/SEK(C)OTC - 11.00 - 23.11.23 PUT	413	0.00
5,300,000	GBP(P)/SEK(C)OTC - 13.50 - 18.08.23 PUT	32,428	0.00
9,600,000	GBP(P)/USD(C)OTC - 1.20 - 24.10.23 PUT	47,201	0.00
16,400,000	GBP(P)/USD(C)OTC - 1.242 - 06.09.23 PUT	122,464	0.01
120,000,000	ITRAXX EUROPE MAIN S39 5Y - 0.825 - 20.09.23 PUT	263,647	0.02

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
106,700,000	ITRAXX EUROPE MAIN S39 5Y - 1.00 - 19.07.23 PUT	4,489	0.00
74,400,000	ITRAXX EUROPE MAIN S39 5Y - 1.00 - 20.09.23 PUT	69,419	0.01
45,000,000	ITRAXX XOVER MAIN S39 V1 5Y - 4.50 - 19.07.23 PUT	52,083	0.00
63,700,000	ITRAXX XOVER MAIN S39 V1 5Y - 5.00 - 20.09.23 PUT	317,967	0.03
2,851,000,000	JPY OVERNIGHT COMPOUNDED RATE - (0.0574) - 14.10.25 CALL	14,601	0.00
10,250,000,000	JPY OVERNIGHT COMPOUNDED RATE - 0.20 - 13.02.24 PUT	-27,146	0.00
2,170,000,000	JPY OVERNIGHT COMPOUNDED RATE - 0.44 - 05.12.29 CALL	-302,690	-0.03
2,170,000,000	JPY OVERNIGHT COMPOUNDED RATE - 0.44 - 05.12.29 PUT	685,865	0.06
1,435,000,000	JPY OVERNIGHT COMPOUNDED RATE - 0.441 - 13.11.28 CALL	-11,351	0.00
3,500,000,000	JPY OVERNIGHT COMPOUNDED RATE - 0.78191 - 12.04.28 CALL	-78,952	-0.01
3,500,000,000	JPY OVERNIGHT COMPOUNDED RATE - 0.78191 - 12.04.28 PUT	40,386	0.00
1,120,000,000	JPY OVERNIGHT COMPOUNDED RATE - 1.25 - 13.02.24 PUT	29,328	0.00
1,435,000,000	JPY OVERNIGHT COMPOUNDED RATE - 1.441 - 13.11.28 PUT	9,701	0.00
160,000,000	JPY OVERNIGHT COMPOUNDED RATE - 2.19191 - 18.06.24 PUT	605	0.00
109,000,000	MXN(C)/JPY(P)OTC - 6.60 - 11.04.24 CALL	837,387	0.08
26,200,000	NZD(C)/USD(P)OTC - 0.62 - 07.08.23 CALL	89,660	0.01
26,200,000	NZD(P)/USD(C)OTC - 0.60 - 06.07.23 PUT	8,956	0.00
104,800,000	USD SOFR COMPOUNDED - 1.23839 - 19.10.23 CALL	-743,144	-0.07
10,900,000	USD SOFR COMPOUNDED - 1.729 - 05.12.29 CALL	-349,957	-0.03
10,900,000	USD SOFR COMPOUNDED - 1.729 - 05.12.29 PUT	633,989	0.06
16,800,000	USD SOFR COMPOUNDED - 2.00 - 01.04.32 PUT	824,291	0.08
139,300,000	USD SOFR COMPOUNDED - 2.00 - 14.02.24 PUT	4,055,950	0.38
55,400,000	USD SOFR COMPOUNDED - 2.25 - 08.04.24 CALL	-1,048,476	-0.10
17,000,000	USD SOFR COMPOUNDED - 2.53839 - 08.02.39 PUT	903,041	0.08
14,800,000	USD SOFR COMPOUNDED - 2.73839 - 26.10.28 CALL	-161,441	-0.01
17,800,000	USD SOFR COMPOUNDED - 3.179 - 10.11.23 PUT	447,281	0.04
14,800,000	USD SOFR COMPOUNDED - 3.53839 - 26.10.28 PUT	54,397	0.00
5,900,000	USD SOFR COMPOUNDED - 3.729 - 29.01.30 PUT	223,387	0.02
5,900,000	USD SOFR COMPOUNDED - 3.729 - 30.01.35 PUT	168,833	0.02
56,100,000	USD SOFR COMPOUNDED - 3.75 - 24.07.23 PUT	948,721	0.09
4,300,000	USD SOFR COMPOUNDED - 4.23839 - 04.12.29 PUT	111,444	0.01
8,800,000	USD(C)/BRL(P)OTC - 4.95 - 28.08.23 CALL	127,892	0.01
11,100,000	USD(C)/CAD(P)OTC - 1.34 - 25.08.23 CALL	52,582	0.00
11,300,000	USD(C)/CAD(P)OTC - 1.3555 - 07.07.23 CALL	395	0.00
4,500,000	USD(C)/CAD(P)OTC - 1.3785 - 23.08.23 CALL	3,070	0.00
23,700,000	USD(C)/CAD(P)OTC - 1.40 - 31.10.23 CALL	37,358	0.00
12,400,000	USD(C)/CHF(P)OTC - 0.8935 - 19.07.23 CALL	88,007	0.01
20,100,000	USD(C)/HKD(P)OTC - 7.766 - 28.03.24 CALL	93,450	0.01
21,000,000	USD(C)/INR(P)OTC - 85.70 - 11.08.23 CALL	1,114	0.00
13,000,000	USD(C)/INR(P)OTC - 87.50 - 22.11.23 CALL	12,553	0.00
5,400,000	USD(C)/INR(P)OTC - 87.50 - 22.11.23 CALL	5,214	0.00
30,900,000	USD(C)/INR(P)OTC - 90.00 - 11.07.23 CALL	-	0.00
31,200,000	USD(C)/INR(P)OTC - 90.00 - 11.07.23 CALL	-	0.00
13,000,000	USD(C)/INR(P)OTC - 93.50 - 21.11.24 CALL	38,519	0.00
5,400,000	USD(C)/INR(P)OTC - 93.50 - 21.11.24 CALL	16,000	0.00
7,000,000	USD(C)/JPY(P)OTC - 100.00 - 24.09.26 CALL	1,176,282	0.11
7,000,000	USD(C)/JPY(P)OTC - 104.00 - 07.10.26 CALL	1,021,294	0.09
7,000,000	USD(C)/JPY(P)OTC - 104.50 - 14.10.26 CALL	999,833	0.09
7,000,000	USD(C)/JPY(P)OTC - 105.00 - 24.09.26 CALL	988,196	0.09
7,000,000	USD(C)/JPY(P)OTC - 105.25 - 15.10.26 CALL	970,387	0.09
14,800,000	USD(C)/JPY(P)OTC - 125.00 - 31.07.25 CALL	949,435	0.09
30,600,000	USD(C)/JPY(P)OTC - 130.00 - 01.05.29 CALL	691,008	0.06
6,900,000	USD(C)/JPY(P)OTC - 145.00 - 01.08.23 CALL	57,273	0.01
7,000,000	USD(C)/JPY(P)OTC - 98.00 - 14.10.26 CALL	1,239,860	0.12
7,000,000	USD(C)/JPY(P)OTC - 98.50 - 15.10.26 CALL	1,221,176	0.11
7,000,000	USD(C)/JPY(P)OTC - 99.00 - 07.10.26 CALL	1,207,693	0.11
12,100,000	USD(C)/MXN(P)OTC - 18.50 - 17.07.23 CALL	1,142	0.00
12,700,000	USD(C)/MXN(P)OTC - 28.50 - 16.01.25 CALL	36,078	0.00
5,000,000	USD(C)/MXN(P)OTC - 28.50 - 16.01.25 CALL	14,204	0.00
11,800,000	USD(C)/SGD(P)OTC - 1.34 - 09.11.23 CALL	145,625	0.01
12,100,000	USD(C)/SGD(P)OTC - 1.34 - 11.08.23 CALL	128,304	0.01
12,100,000	USD(C)/SGD(P)OTC - 1.37 - 11.08.23 CALL	19,868	0.00
18,000,000	USD(C)/TRY(P)OTC - 33.00 - 15.09.23 CALL	267,660	0.02
12,400,000	USD(P)/CHF(C)OTC - 0.8935 - 19.07.23 PUT	60,047	0.01
8,000,000	USD(P)/CNH(C)OTC - 6.85 - 06.09.23 PUT	2,442	0.00
8,000,000	USD(P)/CNH(C)OTC - 6.95 - 06.09.23 PUT	6,167	0.00
13,000,000	USD(P)/INR(C)OTC - 77.00 - 22.11.23 PUT	3,152	0.00
5,400,000	USD(P)/INR(C)OTC - 77.00 - 22.11.23 PUT	1,309	0.00
21,000,000	USD(P)/INR(C)OTC - 79.90 - 11.08.23 PUT	2,516	0.00
13,000,000	USD(P)/INR(C)OTC - 80.00 - 21.11.24 PUT	116,977	0.01
5,400,000	USD(P)/INR(C)OTC - 80.00 - 21.11.24 PUT	48,590	0.00
16,800,000	USD(P)/JPY(C)OTC - 135.00 - 28.08.23 PUT	47,559	0.00
12,700,000	USD(P)/MXN(C)OTC - 22.00 - 16.01.25 PUT	2,241,644	0.22
5,000,000	USD(P)/MXN(C)OTC - 22.00 - 16.01.25 PUT	882,537	0.08
8,000,000	USD(P)/NOK(C)OTC - 10.80 - 06.07.23 PUT	86,249	0.01
6,000,000	USD(P)/TWD(C)OTC - 30.50 - 15.04.24 PUT	168,305	0.02
	Netherlands	*4,422*	*0.00*
113	ARCELORMITTAL SA - 30.00 - 15.09.23 CALL	1,243	0.00
289	OCI - 32.00 - 15.09.23 CALL	3,179	0.00
	Spain	*25,721*	*0.00*
11,713	BANCO DE SABADELL - 0.80 - 15.09.23 PUT	23,426	0.00
135	REDEIA CORPORACION SA - 17.00 - 15.12.23 CALL	2,295	0.00
	Sweden	*240,837*	*0.02*
945	NIBE INDUSTRIER AB B - 170.00 - 15.12.23 CALL	5,052	0.00
533	OMX 30 - 2,210 - 18.08.23 PUT	78,022	0.01
535	OMX 30 - 2,240 - 15.09.23 PUT	157,763	0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
	Switzerland	*667,233*	*0.06*
62	ADECCO GROUP INC - 37.00 - 15.09.23 CALL	64	0.00
90	SMI (ZURICH) - 11,050 - 15.09.23 PUT	112,125	0.01
136	SMI (ZURICH) - 11,100 - 15.09.23 PUT	227,537	0.03
182	SMI (ZURICH) - 11,150 - 21.07.23 PUT	160,361	0.01
63	SMI (ZURICH) - 11,300 - 15.09.23 PUT	157,944	0.01
180	SMI (ZURICH) - 11,700 - 21.07.23 CALL	4,426	0.00
63	SMI (ZURICH) - 12,000 - 15.09.23 CALL	4,776	0.00
	United Kingdom	*2,713,427*	*0.25*
235	BARCLAYS PLC - 2.10 - 15.09.23 CALL	685	0.00
160	FOOTSIE 100 - 62 - 15.12.23 PUT	60,595	0.01
131	FOOTSIE 100 - 66 - 15.12.23 PUT	82,433	0.01
132	FOOTSIE 100 - 70 - 15.12.23 PUT	139,976	0.01
180	FOOTSIE 100 - 75 - 15.09.23 PUT	276,875	0.03
117	FOOTSIE 100 - 75 - 15.12.23 PUT	263,136	0.02
72	FOOTSIE 100 - 76 - 15.09.23 CALL	71,736	0.01
72	FOOTSIE 100 - 76 - 15.09.23 PUT	168,222	0.02
369	FOOTSIE 100 - 76 - 21.07.23 PUT	455,794	0.03
72	FOOTSIE 100 - 77 - 15.09.23 CALL	71,736	0.01
85	FOOTSIE 100 - 77 - 15.09.23 CALL	54,973	0.01
72	FOOTSIE 100 - 77 - 15.09.23 PUT	193,393	0.02
121	FOOTSIE 100 - 78 - 15.09.23 PUT	451,203	0.03
100	FOOTSIE 100 - 78 - 15.09.23 PUT	396,784	0.04
121	FOOTSIE 100 - 81 - 15.09.23 CALL	8,460	0.00
100	FOOTSIE 100 - 81 - 15.09.23 CALL	5,826	0.00
181	FOOTSIE 100 - 86 - 15.12.23 CALL	7,382	0.00
181	FOOTSIE 100 - 88 - 15.12.23 CALL	4,218	0.00
	United States of America	*6,812,914*	*0.62*
436	10YR US TREASRY NOTE - 111.00 - 25.08.23 PUT	274,748	0.03
449	10YR US TREASRY NOTE - 112.00 - 25.08.23 PUT	488,714	0.04
300	10YR US TREASRY NOTE - 115.00 - 21.07.23 CALL	21,484	0.00
71	10YR US TREASRY NOTE - 115.50 - 25.08.23 CALL	17,287	0.00
19	AURUBIS AG - 100.00 - 15.12.23 CALL	1,824	0.00
840	CBOE S&P VOL INDEX - 15 - 16.08.23 PUT	67,754	0.01
1,227	CBOE S&P VOL INDEX - 17 - 19.07.23 PUT	287,912	0.03
1,027	CBOE S&P VOL INDEX - 20 - 15.11.23 PUT	348,295	0.03
1,993	CBOE S&P VOL INDEX - 25 - 19.07.23 CALL	25,575	0.00
160	DOW JONES INDUSTRIAL AVG - 350 - 15.12.23 CALL	149,588	0.01
160	DOW JONES INDUSTRIAL AVG - 350 - 15.12.23 PUT	164,253	0.02
17	NASDAQ 100 - 12,750 - 15.09.23 PUT	80,403	0.01
18	NASDAQ 100 - 12,875 - 21.07.23 PUT	6,434	0.00
63	RUSSELL 2000 INDEX - 1,845 - 21.07.23 CALL	360,907	0.03
63	RUSSELL 2000 INDEX - 1,935 - 21.07.23 CALL	75,357	0.01
35	S&P 500 INDEX - 3,575 - 15.12.23 PUT	72,984	0.01
28	S&P 500 INDEX - 3,900 - 30.06.23 PUT	128	0.00
57	S&P 500 INDEX - 4,000 - 21.07.23 PUT	8,882	0.00
59	S&P 500 INDEX - 4,000 - 30.06.23 PUT	270	0.00
79	S&P 500 INDEX - 4,090 - 15.09.23 PUT	166,907	0.02
27	S&P 500 INDEX - 4,130 - 15.09.23 PUT	64,716	0.01
27	S&P 500 INDEX - 4,140 - 15.09.23 PUT	66,943	0.01
78	S&P 500 INDEX - 4,150 - 15.09.23 PUT	199,111	0.02
52	S&P 500 INDEX - 4,225 - 31.08.23 PUT	133,217	0.01
59	S&P 500 INDEX - 4,250 - 30.06.23 CALL	1,038,044	0.08
37	S&P 500 INDEX - 4,275 - 18.08.23 PUT	85,124	0.01
27	S&P 500 INDEX - 4,295 - 21.07.23 CALL	405,619	0.04
26	S&P 500 INDEX - 4,325 - 15.12.23 PUT	233,309	0.02
16	S&P 500 INDEX - 4,350 - 20.10.23 CALL	326,013	0.03
16	S&P 500 INDEX - 4,350 - 20.10.23 PUT	110,651	0.01
16	S&P 500 INDEX - 4,400 - 20.10.23 CALL	271,017	0.02
16	S&P 500 INDEX - 4,400 - 20.10.23 PUT	127,736	0.01
12	S&P 500 INDEX - 4,500 - 15.12.23 CALL	190,009	0.02
12	S&P 500 INDEX - 4,500 - 15.12.23 PUT	159,817	0.01
296	T BOND - 123.00 - 25.08.23 PUT	309,465	0.03
160	US 2YR T-NOTES - 103.75 - 25.08.23 CALL	9,166	0.00
244	US 2YR T-NOTES - 104.00 - 25.08.23 CALL	10,485	0.00
244	US 2YR T-NOTES - 104.50 - 25.08.23 CALL	6,991	0.00
700	US 5YR T-NOTES - 108.00 - 25.08.23 CALL	350,885	0.03
700	US 5YR T-NOTES - 108.50 - 21.07.23 CALL	75,191	0.01
131	US 5YR T-NOTES - 110.00 - 25.08.23 CALL	19,699	0.00
Short positions		**-38,553,992**	**-3.53**
Derivative instruments		**-38,553,992**	**-3.53**
	Options	**-38,553,992**	**-3.53**
	Australia	*-197,592*	*-0.02*
-489	SPI 200 INDEX - 6,775 - 20.07.23 PUT	-16,708	0.00
-430	SPI 200 INDEX - 6,850 - 21.09.23 PUT	-174,990	-0.02
-115	SPI 200 INDEX - 6,875 - 20.07.23 PUT	-5,894	0.00
	Germany	*-1,295,206*	*-0.12*
-715	DJ EURO STOXX 50 EUR - 2,000 - 20.12.24 PUT	-91,520	-0.01
-715	DJ EURO STOXX 50 EUR - 3,000 - 15.12.23 PUT	-67,210	-0.01
-476	DJ EURO STOXX 50 EUR - 4,050 - 21.07.23 PUT	-16,184	0.00
-74	DJ EURO STOXX 50 EUR - 4,150 - 14.07.23 PUT	-3,774	0.00
-49	DJ EURO STOXX 50 EUR - 4,175 - 07.07.23 PUT	-2,940	0.00
-5	DJ EURO STOXX 50 EUR - 4,200 - 07.07.23 PUT	-360	0.00
-73	DJ EURO STOXX 50 EUR - 4,200 - 14.07.23 PUT	-5,256	0.00
-73	DJ EURO STOXX 50 EUR - 4,225 - 07.07.23 PUT	-6,059	0.00
-97	DJ EURO STOXX 50 EUR - 4,225 - 14.07.23 PUT	-8,051	0.00
-48	DJ EURO STOXX 50 EUR - 4,250 - 07.07.23 PUT	-4,896	0.00
-312	DJ EURO STOXX 50 EUR - 4,250 - 21.07.23 PUT	-31,824	0.00
-48	DJ EURO STOXX 50 EUR - 4,275 - 07.07.23 PUT	-5,904	0.00
-24	DJ EURO STOXX 50 EUR - 4,450 - 07.07.23 CALL	-6,192	0.00
-49	DJ EURO STOXX 50 EUR - 4,475 - 07.07.23 CALL	-8,085	0.00
-97	DJ EURO STOXX 50 EUR - 4,500 - 14.07.23 CALL	-10,767	0.00
-155	DJ EURO STOXX 50 EUR - 4,800 - 19.12.25 CALL	-443,920	-0.05
-337	MSCI EM INDEX - 1,080 - 18.12.23 CALL	-140,545	-0.01
-337	MSCI EM INDEX - 1,120 - 18.12.23 CALL	-50,967	0.00
-479	MSCI EM INDEX - 960 - 18.09.23 PUT	-390,752	-0.04
	Italy	*-276,640*	*-0.03*
-63	MINI FTSE / MIB INDEX - 24,000 - 15.09.23 PUT	-13,230	0.00
-157	MINI FTSE / MIB INDEX - 25,500 - 15.09.23 PUT	-62,015	-0.01
-157	MINI FTSE / MIB INDEX - 29,000 - 15.09.23 CALL	-163,280	-0.02

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
-63	MINI FTSE / MIB INDEX - 29,500 - 15.09.23 CALL	-38,115	0.00
	Japan	*-5,304,459*	*-0.49*
-27	NIKKEI 225 - 27,250 - 08.09.23 PUT	-9,246	0.00
-162	NIKKEI 225 - 30,750 - 14.07.23 CALL	-2,527,274	-0.23
-76	NIKKEI 225 - 32,250 - 10.08.23 CALL	-650,653	-0.06
-49	NIKKEI 225 - 32,500 - 08.12.23 PUT	-419,500	-0.04
-96	NIKKEI 225 - 34,875 - 08.09.23 CALL	-237,431	-0.02
-79	TOPIX INDEX - 2,200 - 14.07.23 CALL	-468,426	-0.04
-109	TOPIX INDEX - 2,225 - 14.07.23 CALL	-497,693	-0.05
-109	TOPIX INDEX - 2,250 - 10.08.23 CALL	-494,236	-0.05
	Luxembourg	*-24,119,849*	*-2.20*
-22,300,000	EUR EURIBOR 6 MONTHS - -0.50 - 14.10.25 PUT	-29,077	0.00
-33,500,000	EUR EURIBOR 6 MONTHS - 0.50 - 31.10.23 PUT	217,117	0.02
-18,000,000	EUR EURIBOR 6 MONTHS - 0.85 - 05.12.29 CALL	-1,718,591	-0.16
-18,000,000	EUR EURIBOR 6 MONTHS - 0.85 - 05.12.29 PUT	745,121	0.07
-15,000,000	EUR EURIBOR 6 MONTHS - 1.50 - 08.02.24 CALL	-1,832,604	-0.17
-26,800,000	EUR EURIBOR 6 MONTHS - 1.65 - 28.04.25 CALL	-1,175,236	-0.11
-23,200,000	EUR EURIBOR 6 MONTHS - 1.80 - 06.07.23 PUT	1,588,970	0.15
-23,900,000	EUR EURIBOR 6 MONTHS - 2.75 - 23.11.27 PUT	145,550	0.01
-8,100,000	EUR(C)/BRL(P)OTC - 5.50 - 29.08.23 CALL	-88,215	-0.01
-6,400,000	EUR(C)/GBP(P)OTC - 0.889 - 11.08.23 CALL	-5,932	0.00
-6,400,000	EUR(P)/GBP(C)OTC - 0.855 - 11.08.23 PUT	-32,096	0.00
-11,600,000	EUR(C)/JPY(P)OTC - 139.00 - 08.08.23 CALL	-1,322,865	-0.12
-8,500,000	EUR(C)/SEK(P)OTC - 11.70 - 18.07.23 CALL	-94,919	-0.01
-31,300,000	EUR(C)/USD(P)OTC - 1.09 - 27.07.23 CALL	-258,590	-0.02
-31,300,000	EUR(C)/USD(P)OTC - 1.11 - 27.07.23 CALL	-55,922	-0.01
-21,300,000	EUR(C)/USD(P)OTC - 1.1325 - 07.07.23 CALL	-27	0.00
-21,700,000	EUR(P)/CZK(C)OTC - 24.50 - 28.07.23 PUT	-637,327	-0.06
-14,500,000	EUR(P)/CZK(C)OTC - 24.50 - 28.08.23 PUT	-397,762	-0.04
-21,600,000	EUR(P)/HUF(C)OTC - 380.00 - 18.04.24 PUT	-258,538	-0.02
-21,700,000	EUR(P)/HUF(C)OTC - 400.00 - 27.07.23 PUT	-1,430,513	-0.13
-21,700,000	EUR(P)/HUF(C)OTC - 430.00 - 27.07.23 PUT	-3,154,738	-0.30
-8,000,000	EUR(P)/MXN(C)OTC - 20.00 - 13.02.24 PUT	-400,864	-0.04
-14,500,000	EUR(P)/MXN(C)OTC - 20.50 - 31.07.23 PUT	-1,362,788	-0.12
-8,500,000	EUR(P)/SEK(C)OTC - 11.20 - 17.08.23 PUT	-2,815	0.00
-42,600,000	EUR(P)/USD(C)OTC - 1.09 - 07.07.23 PUT	-147,155	-0.01
-8,900,000	GBP OVERNIGHT COMPOUNDED RATE - 0.10 - 11.11.26 PUT	-47,169	0.00
-9,100,000	GBP(C)/JPY(P)OTC - 180.00 - 06.10.23 CALL	-269,056	-0.02
-5,300,000	GBP(C)/SEK(P)OTC - 13.80 - 20.07.23 CALL	-28,963	0.00
-5,300,000	GBP(P)/SEK(C)OTC - 13.15 - 18.08.23 PUT	-6,140	0.00
-180,000,000	ITRAXX EUROPE MAIN S39 5Y - 1.10 - 20.09.23 PUT	-119,419	-0.01
-74,400,000	ITRAXX EUROPE MAIN S39 5Y - 1.20 - 20.09.23 PUT	-37,163	0.00
-84,700,000	ITRAXX XOVER MAIN S39 V1 5Y - 6.00 - 20.09.23 PUT	-194,209	-0.02
-1,120,000,000	JPY OVERNIGHT COMPOUNDED RATE - 0.90 - 13.02.24 CALL	-153,133	-0.01
-109,000,000	MXN(C)/JPY(P)OTC - 7.00 - 11.04.24 CALL	-617,264	-0.06
-13,100,000	NZD(C)/USD(C)OTC - 0.64 - 07.08.23 CALL	-5,846	0.00
-26,200,000	NZD(P)/USD(C)OTC - 0.60 - 06.07.23 PUT	-8,956	0.00
-104,800,000	USD SOFR COMPOUNDED - 0.48839 - 19.10.23 PUT	188,332	0.02
-104,800,000	USD SOFR COMPOUNDED - 0.83839 - 19.10.23 PUT	370,467	0.03
-14,800,000	USD SOFR COMPOUNDED - 1.23839 - 26.10.28 PUT	110,075	0.01
-55,400,000	USD SOFR COMPOUNDED - 1.25 - 08.04.24 PUT	392,948	0.04
-55,400,000	USD SOFR COMPOUNDED - 1.75 - 08.04.24 PUT	665,944	0.06
-16,800,000	USD SOFR COMPOUNDED - 2.00 - 01.04.27 CALL	-1,058,744	-0.10
-39,200,000	USD SOFR COMPOUNDED - 2.55 - 21.01.25 PUT	257,927	0.02
-17,000,000	USD SOFR COMPOUNDED - 2.63839 - 08.02.24 CALL	-1,110,445	-0.10
-278,600,000	USD SOFR COMPOUNDED - 2.75 - 14.02.24 CALL	-6,015,127	-0.56
-56,100,000	USD SOFR COMPOUNDED - 4.10 - 24.07.23 CALL	-635,423	-0.06
-56,100,000	USD SOFR COMPOUNDED - 4.35 - 24.07.23 CALL	-418,076	-0.04
-8,600,000	USD SOFR COMPOUNDED - 5.73839 - 04.12.29 CALL	-102,334	-0.01
-11,300,000	USD(C)/CAD(P)OTC - 1.3978 - 07.06.24 CALL	-77,178	-0.01
-4,500,000	USD(C)/CAD(P)OTC - 1.4078 - 23.05.24 CALL	-25,482	0.00
-8,000,000	USD(C)/CNH(P)OTC - 7.25 - 06.09.23 CALL	-67,043	-0.01
-20,100,000	USD(C)/HKD(P)OTC - 7.85 - 28.03.24 CALL	-18,536	0.00
-7,000,000	USD(C)/INR(P)OTC - 83.90 - 11.08.23 CALL	-3,934	0.00
-14,800,000	USD(C)/JPY(P)OTC - 125.00 - 01.08.23 CALL	-1,769,197	-0.16
-22,400,000	USD(C)/JPY(P)OTC - 145.00 - 28.08.23 CALL	-231,986	-0.02
-30,600,000	USD(C)/JPY(P)OTC - 150.00 - 01.05.29 CALL	-300,507	-0.03
-6,900,000	USD(C)/JPY(P)OTC - 150.00 - 01.08.23 CALL	-8,977	0.00
-12,100,000	USD(C)/MXN(P)OTC - 19.00 - 17.07.23 CALL	-121	0.00
-8,000,000	USD(C)/NOK(P)OTC - 11.35 - 06.07.23 CALL	-1,144	0.00
-12,100,000	USD(C)/SGD(P)OTC - 1.34 - 11.08.23 CALL	-128,304	-0.01
-12,100,000	USD(C)/SGD(P)OTC - 1.37 - 11.08.23 CALL	-19,868	0.00
-11,800,000	USD(C)/SGD(P)OTC - 1.38 - 09.11.23 CALL	-37,114	0.00
-6,000,000	USD(C)/TRY(P)OTC - 25.50 - 15.09.23 CALL	-415,177	-0.04
-8,800,000	USD(P)/BRL(C)OTC - 4.70 - 27.07.23 PUT	-27,770	0.00
-11,100,000	USD(P)/CAD(C)OTC - 1.30 - 27.07.23 PUT	-8,771	0.00
-8,000,000	USD(P)/CNH(C)OTC - 6.85 - 06.09.23 PUT	-2,442	0.00
-7,000,000	USD(P)/INR(C)OTC - 81.20 - 11.08.23 PUT	-6,771	0.00
-12,100,000	USD(P)/MXN(C)OTC - 17.50 - 17.07.23 PUT	-272,072	-0.02
-8,000,000	USD(P)/NOK(C)OTC - 10.60 - 06.07.23 PUT	-22,493	0.00
-5,900,000	USD(P)/SGD(C)OTC - 1.30 - 09.11.23 PUT	-6,962	0.00
-9,000,000	USD(P)/TWD(C)OTC - 29.50 - 15.04.24 PUT	-116,410	-0.01
	Sweden	*-167,314*	*-0.02*
-533	OMX 30 - 2,030 - 18.08.23 PUT	-16,283	0.00
-535	OMX 30 - 2,400 - 15.09.23 CALL	-111,229	-0.02
-533	OMX 30 - 2,420 - 18.08.23 CALL	-39,802	0.00
	Switzerland	*-321,751*	*-0.03*
-90	SMI (ZURICH) - 10,500 - 21.07.23 PUT	-4,887	0.00
-63	SMI (ZURICH) - 10,600 - 15.09.23 PUT	-40,922	0.00
-182	SMI (ZURICH) - 10,600 - 21.07.23 PUT	-21,630	0.00
-89	SMI (ZURICH) - 11,100 - 15.12.23 PUT	-254,312	-0.03
	United Kingdom	*-262,512*	*-0.02*
-160	FOOTSIE 100 - 48 - 15.12.23 PUT	-13,051	0.00
-369	FOOTSIE 100 - 72 - 21.07.23 PUT	-34,400	0.00
-100	FOOTSIE 100 - 73 - 15.09.23 PUT	-78,658	-0.01
-121	FOOTSIE 100 - 74 - 15.09.23 PUT	-120,555	-0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
-160	FOOTSIE 100 - 84 - 15.12.23 CALL	-15,848	0.00
	United States of America	*-6,608,669*	*-0.60*
-436	10YR US TREASRY NOTE - 109.00 - 25.08.23 PUT	-118,643	-0.01
-51	10YR US TREASRY NOTE - 110.00 - 21.07.23 PUT	-4,382	0.00
-449	10YR US TREASRY NOTE - 110.00 - 25.08.23 PUT	-199,346	-0.02
-61	10YR US TREASRY NOTE - 110.50 - 21.07.23 PUT	-8,736	0.00
-61	10YR US TREASRY NOTE - 111.00 - 21.07.23 PUT	-13,105	0.00
-71	10YR US TREASRY NOTE - 113.00 - 25.08.23 PUT	-110,836	-0.01
-61	10YR US TREASRY NOTE - 115.50 - 21.07.23 CALL	-2,621	0.00
-51	10YR US TREASRY NOTE - 116.00 - 21.07.23 CALL	-2,191	0.00
-71	10YR US TREASRY NOTE - 118.00 - 25.08.23 CALL	-6,101	0.00
-1,027	CBOE S&P VOL INDEX - 16 - 15.11.23 PUT	-111,078	-0.01
-840	CBOE S&P VOL INDEX - 16 - 18.10.23 PUT	-93,932	-0.01
-1,027	CBOE S&P VOL INDEX - 20 - 20.09.23 PUT	-388,302	-0.04
-1,994	CBOE S&P VOL INDEX - 25 - 18.10.23 CALL	-277,808	-0.03
-17	NASDAQ 100 - 11,750 - 15.09.23 PUT	-37,007	0.00
-18	NASDAQ 100 - 14,125 - 21.07.23 CALL	-1,799,259	-0.16
-126	RUSSELL 2000 INDEX - 1,890 - 21.07.23 CALL	-370,147	-0.03
-35	S&P 500 INDEX - 2,700 - 15.12.23 PUT	-18,928	0.00
-29	S&P 500 INDEX - 3,400 - 15.12.23 PUT	-44,789	0.00
-29	S&P 500 INDEX - 3,725 - 15.12.23 PUT	-78,946	-0.01
-52	S&P 500 INDEX - 3,750 - 31.08.23 PUT	-29,551	0.00
-79	S&P 500 INDEX - 3,800 - 15.09.23 PUT	-73,497	-0.01
-37	S&P 500 INDEX - 3,850 - 18.08.23 PUT	-16,957	0.00
-27	S&P 500 INDEX - 3,885 - 15.09.23 PUT	-31,430	0.00
-27	S&P 500 INDEX - 3,925 - 15.09.23 PUT	-35,018	0.00
-78	S&P 500 INDEX - 3,950 - 15.09.23 PUT	-109,028	-0.01
-27	S&P 500 INDEX - 4,075 - 21.07.23 PUT	-5,259	0.00
-11	S&P 500 INDEX - 4,240 - 03.07.23 PUT	-126	0.00
-11	S&P 500 INDEX - 4,290 - 05.07.23 PUT	-328	0.00
-11	S&P 500 INDEX - 4,300 - 06.07.23 PUT	-605	0.00
-11	S&P 500 INDEX - 4,510 - 06.07.23 CALL	-1,764	0.00
-52	S&P 500 INDEX - 4,585 - 31.08.23 CALL	-153,712	-0.01
-37	S&P 500 INDEX - 4,600 - 18.08.23 CALL	-61,723	-0.01
-35	S&P 500 INDEX - 4,850 - 15.12.23 CALL	-99,129	-0.01
-394	T BOND - 119.00 - 25.08.23 PUT	-112,855	-0.01
-160	US 2YR T-NOTES - 102.75 - 25.08.23 PUT	-343,723	-0.03
-244	US 2YR T-NOTES - 103.00 - 25.08.23 PUT	-618,525	-0.06
-244	US 2YR T-NOTES - 103.50 - 25.08.23 PUT	-824,702	-0.08
-160	US 2YR T-NOTES - 105.00 - 25.08.23 CALL	-2,291	0.00
-244	US 2YR T-NOTES - 105.25 - 25.08.23 CALL	-3,493	0.00
-131	US 5YR T-NOTES - 108.00 - 25.08.23 PUT	-171,668	-0.02
-1,400	US 5YR T-NOTES - 109.75 - 25.08.23 CALL	-220,561	-0.02
-131	US 5YR T-NOTES - 112.00 - 25.08.23 CALL	-6,567	0.00
Total securities portfolio		**1,007,597,062**	**92.16**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
Long positions		**245,428,470**	**75.11**
Shares/Units of UCITS/UCIS		**17,890,938**	**5.48**
	Shares/Units in investment funds	**17,890,938**	**5.48**
	France	*17,890,938*	*5.48*
139	AMUNDI EURO LIQUIDITY SHORT TERM SRI FCP	14,046,889	4.30
410	AMUNDI VOLATILITY RISK PREMIA FCP	3,844,049	1.18
Money market instruments		**148,253,957**	**45.36**
	France	*133,276,372*	*40.78*
9,000,000	AXA BANQUE VAR 07/08/2023	9,000,000	2.75
3,500,000	AXA BANQUE VAR 15/09/2023	3,539,906	1.08
15,000,000	BANQUE FEDERATIVE DU CREDIT MUTUEL VAR 17/07/2023	15,000,000	4.59
20,000,000	BNP PARIBAS SA VAR 15/12/2023	20,000,000	6.12
14,000,000	BPCE SFH VAR 07/08/2023	14,000,000	4.28
15,000,000	ELECTRICITE DE FRANCE 0% 07/07/2023	14,990,106	4.59
8,500,000	FRANCE BTF 0% 05/07/2023	8,499,320	2.60
14,000,000	FRANCE BTF 0% 06/09/2023	13,916,840	4.26
15,000,000	FRANCE BTF 0% 20/09/2023	14,891,250	4.56
9,000,000	FRANCE BTF 0% 23/08/2023	8,958,690	2.74
10,500,000	FRANCE BTF 0% 26/07/2023	10,480,260	3.21
	Spain	*14,977,585*	*4.58*
15,000,000	BANCO SANTANDER SA 0% 17/07/2023	14,977,585	4.58
Derivative instruments		**79,283,575**	**24.27**
	Options	**79,283,575**	**24.27**
	Germany	*79,283,575*	*24.27*
4,615	DJ EURO STOXX 50 EUR - 3,300 - 15.12.23 PUT	673,790	0.21
14,945	DJ EURO STOXX 50 EUR - 3,800 - 21.06.24 PUT	14,257,530	4.36
13,740	DJ EURO STOXX 50 EUR - 3,900 - 15.12.23 PUT	6,265,440	1.92
22,700	DJ EURO STOXX 50 EUR - 4,200 - 21.06.24 PUT	39,725,000	12.16
6,440	DJ EURO STOXX 50 EUR - 4,300 - 21.07.23 PUT	1,043,280	0.32
8,850	DJ EURO STOXX 50 EUR - 4,600 - 21.06.24 CALL	15,222,000	4.66
7,305	DJ EURO STOXX 50 EUR - 4,800 - 15.12.23 CALL	2,096,535	0.64
Short positions		**-63,654,615**	**-19.48**
Derivative instruments		**-63,654,615**	**-19.48**
	Options	**-63,654,615**	**-19.48**
	Germany	*-63,654,615*	*-19.48*
-4,540	DJ EURO STOXX 50 EUR - 3,200 - 21.06.24 PUT	-1,752,440	-0.54
-4,615	DJ EURO STOXX 50 EUR - 3,300 - 15.12.23 CALL	-53,058,655	-16.24
-27,170	DJ EURO STOXX 50 EUR - 3,600 - 15.12.23 PUT	-6,738,160	-2.06
-6,440	DJ EURO STOXX 50 EUR - 4,100 - 21.07.23 PUT	-276,920	-0.08
-3,250	DJ EURO STOXX 50 EUR - 4,200 - 15.09.23 PUT	-1,339,000	-0.41
-6,440	DJ EURO STOXX 50 EUR - 4,200 - 21.07.23 PUT	-489,440	-0.15
Total securities portfolio		**181,773,855**	**55.63**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		USD	
Long positions		**353,303,024**	**57.69**
Shares/Units of UCITS/UCIS		**33,970,639**	**5.55**
	Shares/Units in investment funds	**33,970,639**	**5.55**
	France	*12,515,215*	*2.04*
113	AMUNDI EURO LIQUIDITY SHORT TERM SRI FCP	12,515,215	2.04
	Luxembourg	*21,455,424*	*3.51*
18,957	AMUNDI MONEY MARKET FUND SHORT TERM (USD) OV C	21,455,424	3.51
Money market instruments		**174,674,560**	**28.52**
	France	*134,499,735*	*21.96*
10,000,000	AXA BANQUE VAR 07/08/2023	10,910,000	1.78
30,000,000	BANQUE FEDERATIVE DU CREDIT MUTUEL VAR 17/07/2023	32,730,000	5.34
28,500,000	BNP PARIBAS SA VAR 15/12/2023	31,093,500	5.08
10,000,000	BPCE SFH VAR 07/08/2023	10,910,000	1.78
25,000,000	FRANCE BTF 0% 20/09/2023	27,077,257	4.42
20,000,000	FRANCE BTF 0% 26/07/2023	21,778,978	3.56
	Spain	*15,251,175*	*2.49*
14,000,000	BANCO SANTANDER SA 0% 17/07/2023	15,251,175	2.49
	United States of America	*24,923,650*	*4.07*
25,000,000	USA T-BILLS 0% 25/07/2023	24,923,650	4.07
Derivative instruments		**144,657,825**	**23.62**
	Options	**144,657,825**	**23.62**
	Germany	*41,412,265*	*6.76*
1,315	DJ EURO STOXX 50 EUR - 3,300 - 15.12.23 PUT	209,461	0.03
7,225	DJ EURO STOXX 50 EUR - 3,800 - 21.06.24 PUT	7,519,881	1.23
8,325	DJ EURO STOXX 50 EUR - 3,900 - 15.12.23 PUT	4,141,654	0.68
11,390	DJ EURO STOXX 50 EUR - 4,200 - 21.06.24 PUT	21,746,357	3.54
3,310	DJ EURO STOXX 50 EUR - 4,300 - 21.07.23 PUT	585,016	0.10
3,415	DJ EURO STOXX 50 EUR - 4,600 - 21.06.24 CALL	6,408,316	1.05
2,560	DJ EURO STOXX 50 EUR - 4,800 - 15.12.23 CALL	801,580	0.13
	Japan	*44,713,560*	*7.30*
450	NIKKEI 225 - 25,000 - 14.06.24 PUT	1,401,045	0.23
900	NIKKEI 225 - 26,000 - 13.12.24 PUT	5,790,984	0.95
150	NIKKEI 225 - 29,500 - 14.07.23 PUT	7,265	0.00
525	NIKKEI 225 - 30,000 - 13.12.24 PUT	6,810,633	1.11
900	NIKKEI 225 - 30,000 - 14.06.24 CALL	24,191,370	3.95
150	NIKKEI 225 - 30,000 - 14.07.23 PUT	10,378	0.00
525	NIKKEI 225 - 35,000 - 08.12.23 CALL	2,578,960	0.42
450	NIKKEI 225 - 35,000 - 14.06.24 CALL	3,922,925	0.64
	United States of America	*58,532,000*	*9.56*
465	RUSSELL 2000 INDEX - 1,800 - 15.09.23 PUT	1,234,575	0.20
984	RUSSELL 2000 INDEX - 2,200 - 20.12.24 CALL	8,924,880	1.46
3,225	S&P 500 INDEX - 3,600 - 21.06.24 PUT	19,688,625	3.21
63	S&P 500 INDEX - 4,000 - 15.12.23 PUT	316,575	0.05
175	S&P 500 INDEX - 4,300 - 15.12.23 CALL	5,560,625	0.91
465	S&P 500 INDEX - 4,300 - 18.08.23 PUT	1,357,800	0.22
413	S&P 500 INDEX - 4,500 - 15.09.23 CALL	3,469,200	0.57
1,028	S&P 500 INDEX - 4,500 - 15.12.23 CALL	17,979,720	2.94
Short positions		**-56,419,869**	**-9.21**
Derivative instruments		**-56,419,869**	**-9.21**
	Options	**-56,419,869**	**-9.21**
	Germany	*-23,359,210*	*-3.81*
-2,880	DJ EURO STOXX 50 EUR - 3,200 - 21.06.24 PUT	-1,212,843	-0.20
-1,315	DJ EURO STOXX 50 EUR - 3,300 - 15.12.23 CALL	-16,494,344	-2.69
-16,585	DJ EURO STOXX 50 EUR - 3,600 - 15.12.23 PUT	-4,487,370	-0.73
-3,310	DJ EURO STOXX 50 EUR - 4,100 - 21.07.23 PUT	-155,282	-0.03
-1,635	DJ EURO STOXX 50 EUR - 4,200 - 15.09.23 PUT	-734,919	-0.12
-3,310	DJ EURO STOXX 50 EUR - 4,200 - 21.07.23 PUT	-274,452	-0.04
	Japan	*-8,332,064*	*-1.36*
-900	NIKKEI 225 - 22,000 - 13.12.24 PUT	-2,926,627	-0.48
-1,050	NIKKEI 225 - 27,000 - 08.12.23 PUT	-1,743,522	-0.28
-450	NIKKEI 225 - 30,000 - 10.08.23 PUT	-255,301	-0.04
-75	NIKKEI 225 - 32,000 - 14.07.23 CALL	-666,793	-0.11
-450	NIKKEI 225 - 33,000 - 10.08.23 CALL	-2,739,821	-0.45
	United States of America	*-24,728,595*	*-4.04*
-465	RUSSELL 2000 INDEX - 1,700 - 15.09.23 PUT	-583,575	-0.10
-615	RUSSELL 2000 INDEX - 1,900 - 15.12.23 CALL	-6,273,000	-1.02
-301	S&P 500 INDEX - 3,600 - 15.12.23 PUT	-731,430	-0.12
-108	S&P 500 INDEX - 4,000 - 15.12.23 CALL	-6,134,940	-1.00
-465	S&P 500 INDEX - 4,100 - 18.08.23 PUT	-585,900	-0.10
-650	S&P 500 INDEX - 4,100 - 21.06.24 PUT	-7,930,000	-1.30
-465	S&P 500 INDEX - 4,200 - 18.08.23 PUT	-871,875	-0.14
-175	S&P 500 INDEX - 4,300 - 15.12.23 PUT	-1,617,875	-0.26
Total securities portfolio		**296,883,155**	**48.48**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
Long positions		**879,595,521**	**99.59**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**285,664,185**	**32.34**
	Bonds	**285,664,185**	**32.34**
	Austria	*118,426*	*0.01*
128,000	OMV AG 0% 03/07/2025	118,426	0.01
	Denmark	*16,839,810*	*1.91*
18,000,000	DANSKE BANK AS 0.625% 26/05/2025	16,839,810	1.91
	France	*75,904,912*	*8.58*
25,000,000	BANQUE FEDERAL CRED MUTUEL 1.00% 23/05/2025	23,550,500	2.66
11,857,000	BNP PARIBAS SA 2.375% 20/05/2024	11,708,253	1.33
9,000,000	COMPAGNIE DE SAINT GOBAIN SA 1.00% 17/03/2025	8,582,895	0.97
8,900,000	COVIVIO SA 1.625% 17/10/2024	8,595,264	0.97
25,000,000	CREDIT AGRICOLE SA 1.00% 18/09/2025	23,468,000	2.65
	Germany	*10,569,204*	*1.20*
10,800,000	VOLKSWAGEN FINANCIAL SERVICES AG 3.00% 06/04/2025	10,569,204	1.20
	Italy	*67,170,735*	*7.61*
6,000,000	ASSICURAZIONI GENERALI SPA 5.125% 16/09/2024	6,100,980	0.69
6,000,000	CASSA DEPOSITI E PRESTITI SPA 1.50% 09/04/2025	5,736,210	0.65
9,000,000	CASSA DEPOSITI E PRESTITI SPA 1.50% 21/06/2024	8,781,120	0.99
20,400,000	ENI SPA 1.00% 14/03/2025	19,408,254	2.21
16,600,000	INTESA SANPAOLO SPA 2.125% 26/05/2025	15,905,871	1.80
12,000,000	UNICREDIT SPA 0.50% 09/04/2025	11,238,300	1.27
	Japan	*15,778,074*	*1.79*
16,378,000	MITSUBISHI UFJ FINANCIAL GROUP INC 0.872% 07/09/2024	15,778,074	1.79
	Netherlands	*24,039,384*	*2.72*
18,400,000	ENEL FINANCE INTERNATIONAL NV 1.966% 27/01/2025	17,820,216	2.02
6,500,000	NATURGY FINANCE BV 1.375% 21/01/2025	6,219,168	0.70
	Norway	*4,091,262*	*0.46*
4,200,000	TELENOR 2.50% 22/05/2025	4,091,262	0.46
	Sweden	*27,237,356*	*3.08*
6,000,000	NORDEA BANK AB 1.125% 12/02/2025	5,720,880	0.65
3,000,000	SBAB BANK AB 0.50% 13/05/2025	2,809,215	0.32
6,000,000	SVENSKA HANDELSBANKEN AB 1.00% 15/04/2025	5,691,810	0.64
13,889,000	SWEDBANK AB 0.75% 05/05/2025	13,015,451	1.47
	United Kingdom	*35,380,682*	*4.01*
4,200,000	BARCLAYS BANK PLC LONDON 2.80% 20/06/2024	4,136,181	0.47
5,400,000	BP CAPITAL MARKETS PLC 1.953% 03/03/2025	5,241,240	0.59
13,800,000	MOTABILITY OPERATIONS GROUP PLC 0.875% 14/03/2025	13,084,401	1.49
13,554,000	WPP FINANCE 2016 1.375% 20/03/2025	12,918,860	1.46
	United States of America	*8,534,340*	*0.97*
9,000,000	VERIZON COMMUNICATIONS INC 0.875% 02/04/2025	8,534,340	0.97
Shares/Units of UCITS/UCIS		**593,931,336**	**67.25**
	Shares/Units in investment funds	**593,931,336**	**67.25**
	France	*296,718,550*	*33.60*
454	AMUNDI ENCHANCED ULTRA SHORT TERM BOND SRI FCP	48,954,520	5.55
3,850	AMUNDI EURO LIQUIDITY RATED SRI FCP	38,439,007	4.35
4,291	AMUNDI EURO LIQUIDITY SHORT TERM SRI EUR	42,733,009	4.84
3,695	AMUNDI EURO LIQUIDITY SRI	36,897,368	4.18
312	AMUNDI ULTRA SHORT TERM BOND SRI FCP	31,918,124	3.61
340	BFT AUREUS ISR FCP	34,456,792	3.90
84	BFT CREDIT 12 MOIS ISR FCP I 3 DECIMALES	22,347,795	2.53
385	CPR OBLIG 12 MOIS DE CAPITALISATION 3 DECIMALES PART I	40,971,935	4.64
	Luxembourg	*297,212,786*	*33.65*
319,832	AMUNDI INDEX SOLUTIONS S&P 500 ESG UCITS ETF C	20,783,323	2.35
45,425	AMUNDI ETF EURO STOXX 50 UCITS	4,923,162	0.56
9,476	AMUNDI FUNDS EMERGING MARKETS HARD CURRENCY BOND Z EUR (C)	9,778,379	1.11
5,609	AMUNDI FUNDS EMERGING MARKETS LOCAL CURRENCY BOND - I EUR HGD (C)	4,821,552	0.55
2,392	AMUNDI FUNDS PIONEER US HIGH YIELD BOND Z USD (C)	2,428,110	0.27
4,892	AMUNDI FUNDS EURO HIGH YIELD BOND Z EUR (C)	4,800,617	0.54
384,542	AMUNDI INDEX SOLUTIONS SICAV US CORP SRI	19,115,720	2.16
134,346	AMUNDI INDEX SOLUTIONS GOVT BOND LOW RATE EURO INV GRADE ETF	28,678,679	3.25
23,337	AMUNDI INDEX SOLUTIONS JPX NIKKEI 400 ETF EUR	5,421,771	0.61
65,196	AMUNDI INDEX SOLUTIONS SICAV AMUNDI INDEX MSCI EURO SRI PAB	4,755,266	0.54
871,599	AMUNDI INDEX SOLUTIONS SICAV ETF	41,515,132	4.70
854,835	AMUNDI INDEX SOLUTIONS SICAV AMUNDI EUR CORP BOND 1-5Y ESG	41,686,884	4.72
1,115,157	AMUNDI MSCI EMERGING MARKETS UCITS ETF - EUR (C)	4,914,274	0.56
217,799	LYXOR EUROMTS ITALY BTP GOVERNMENT BOND DR UCITS ETF ACC	29,032,607	3.29
322,402	MULTI UNITS LUXEMBOURG SICAV AMUNDI US TREASURY BOND 7 10Y	74,557,310	8.44
Total securities portfolio		**879,595,521**	**99.59**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
Long positions		**1,727,809,872**	**75.95**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**177,440,626**	**7.80**
	Bonds	**177,440,626**	**7.80**
	Canada	*27,555,023*	*1.21*
7,100,000	BANK OF MONTREAL FRN 06/06/2025	7,109,123	0.31
5,000,000	BANK OF NOVA SCOTIA FRN 02/05/2025	5,005,067	0.22
8,000,000	BANK OF NOVA SCOTIA VAR 20/12/2023	8,021,240	0.35
2,000,000	ROYAL BANK OF CANADA FRN 31/01/2024	2,005,860	0.09
5,400,000	THE TORONTO DOMINION BANK CANADA FRN 20/01/2025	5,413,733	0.24
	France	*76,750,029*	*3.37*
1,800,000	ALD SA FRN 21/02/2025	1,803,923	0.08
4,000,000	ALD SA FRN 21/02/2025 EUR (ISIN FR001400IVQ4)	4,004,120	0.18
7,500,000	BNP PARIBAS SA FRN 24/02/2025	7,503,988	0.33
3,400,000	CREDIT AGRICOLE SA FRN 07/03/2025	3,401,138	0.15
20,000,000	SOCIETE GENERALE SA VAR 08/03/2024	20,019,910	0.87
10,000,000	SOCIETE GENERALE SA VAR 31/01/2024	10,010,950	0.44
20,000,000	SOCIETE GENERALE SA VAR 31/07/2024	20,000,000	0.88
10,000,000	SOCIETE GENERALE SA VAR 31/10/2023 EUR (ISIN FR0127637595)	10,006,000	0.44
	Germany	*4,004,650*	*0.18*
4,000,000	VOLKSWAGEN FINANCIAL SERVICES AG FRN 10/04/2024	4,004,650	0.18
	Ireland	*4,999,950*	*0.22*
5,000,000	EATON CAPITAL UNLIMITED COMPANY FRN 03/06/2024	4,999,950	0.22
	Luxembourg	*2,000,990*	*0.09*
2,000,000	TRATON FINANCE LUXEMBOURG SA VAR 27/08/2023	2,000,990	0.09
	Netherlands	*10,905,370*	*0.48*
5,000,000	THERMO FISHER SCIENTIFIC FINANCE I BV VAR 18/11/2023	4,998,690	0.22
3,000,000	VOLKSWAGEN FINANCIAL SERVICES NV FRN 17/01/2024	3,002,910	0.13
2,900,000	VOLKSWAGEN FINANCIAL SERVICES NV FRN 26/11/2023	2,903,770	0.13
	Spain	*5,311,373*	*0.23*
5,300,000	BANCO SANTANDER SA FRN 16/01/2025	5,311,373	0.23
	Sweden	*9,907,899*	*0.44*
3,800,000	SKANDINAVISKA ENSKILDA BANKEN AB FRN 13/06/2025	3,800,557	0.17
1,300,000	VOLVO TREASURY AB FRN 11/01/2024	1,302,963	0.06
1,800,000	VOLVO TREASURY AB FRN 13/09/2023	1,801,494	0.08
3,000,000	VOLVO TREASURY AB FRN 15/11/2023	3,002,885	0.13
	United Kingdom	*25,000,000*	*1.10*
12,500,000	BARCLAYS BANK PLC LONDON VAR 30/10/2023	12,500,000	0.55
12,500,000	BARCLAYS BANK PLC LONDON VAR 30/11/2023	12,500,000	0.55
	United States of America	*11,005,342*	*0.48*
5,000,000	AT&T INC FRN 06/03/2025	5,006,353	0.21
4,000,000	GENERAL MILLS INC VAR 27/07/2023	4,000,280	0.18
2,000,000	PROLOGIS EURO FINANCE LLC VAR 08/02/2024	1,998,709	0.09
Money market instruments		**1,550,369,246**	**68.15**
	Belgium	*99,881,696*	*4.39*
100,000,000	BELGIUM 0% 13/07/2023	99,881,696	4.39
	Finland	*40,894,058*	*1.80*
15,000,000	NORDEA BANK ABP VAR 20/11/2023	15,000,286	0.66
6,000,000	NORDEA BANK ABP 0% 05/10/2023	5,939,916	0.26
20,000,000	NORDEA BANK ABP 0% 24/07/2023	19,953,856	0.88
	France	*553,755,876*	*24.35*
15,000,000	BANQUE FEDERATIVE DU CREDIT MUTUEL VAR 02/05/2024	15,001,445	0.66
15,000,000	BANQUE FEDERATIVE DU CREDIT MUTUEL VAR 03/10/2023 EUR (ISIN FR0127615989)	15,004,489	0.66
20,000,000	BANQUE FEDERATIVE DU CREDIT MUTUEL VAR 03/10/2023 EUR (ISIN FR0127922807)	20,004,402	0.88
10,000,000	BANQUE FEDERATIVE DU CREDIT MUTUEL VAR 07/08/2023	10,001,530	0.44
15,000,000	BANQUE FEDERATIVE DU CREDIT MUTUEL VAR 09/05/2024	15,000,916	0.66
10,000,000	BANQUE FEDERATIVE DU CREDIT MUTUEL VAR 14/11/2023	10,006,568	0.44
17,000,000	BNP PARIBAS SECURITIES SERVICES VAR 01/03/2024	16,999,792	0.75
40,000,000	BNP PARIBAS SECURITIES SERVICES VAR 18/04/2024	40,004,134	1.75
30,000,000	BNP PARIBAS SECURITIES SERVICES VAR 31/05/2024	30,000,168	1.32
35,000,000	BPCE SA VAR 02/08/2023	35,006,616	1.54
10,000,000	BPCE SA VAR 06/03/2024	10,002,132	0.44
20,000,000	BPCE SFH VAR 05/06/2024	19,998,162	0.88
10,000,000	BPCE SFH VAR 07/11/2023	10,003,647	0.44
15,000,000	BPCE SFH VAR 11/03/2024	15,002,794	0.66
15,000,000	BPCE SFH VAR 11/10/2023	15,002,734	0.66
15,000,000	BPCE SFH VAR 12/02/2024	15,001,977	0.66
15,000,000	CREDIT AGRICOLE SA VAR 09/10/2023	15,004,621	0.66
15,000,000	CREDIT AGRICOLE SA VAR 09/11/2023	15,006,006	0.66
30,000,000	CREDIT AGRICOLE SA VAR 15/09/2023	30,009,086	1.32
20,000,000	CREDIT INDUSTRIEL ET COMMERCIAL SA VAR 04/03/2024	20,005,304	0.88
35,000,000	CREDIT INDUSTRIEL ET COMMERCIAL SA VAR 09/04/2024	35,001,519	1.54
10,000,000	CREDIT LYONNAIS VAR 02/11/2023	9,999,865	0.44
10,000,000	CREDIT LYONNAIS VAR 07/03/2024	9,999,407	0.44
9,000,000	LA BANQUE POSTALE VAR 27/11/2023	9,003,330	0.40
30,000,000	MICHELIN ET COMPAGNIE 0% 10/07/2023	29,970,407	1.32
20,000,000	NORMANDIE SEINE 0% 31/07/2023	19,940,245	0.88
37,000,000	SCHNEIDER ELECTRIC SE 0% 01/09/2023	36,759,602	1.61
11,000,000	SOCIETE GENERALE SA VAR 03/05/2024	11,006,908	0.48

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		EUR	
20,000,000	SOCIETE GENERALE SA VAR 31/10/2023 EUR (ISIN FR0127750349)	20,008,070	0.88
	Germany	*19,832,865*	*0.87*
20,000,000	VOLKSWAGEN FINANCIAL SERVICES AG 0% 18/09/2023	19,832,865	0.87
	Ireland	*38,230,347*	*1.68*
9,000,000	INTESA BANK IRLAND 0% 11/09/2023	8,933,187	0.39
15,000,000	INTESA SANPAOLO BANK IRELAND PLC 0% 12/01/2024	14,676,901	0.65
15,000,000	INTESA SANPAOLO BANK IRELAND PLC 0% 13/02/2024	14,620,259	0.64
	Italy	*74,267,660*	*3.26*
10,000,000	UNICREDIT SPA VAR 21/09/2023	10,002,797	0.44
10,000,000	UNICREDIT SPA 0% 04/12/2023	9,832,096	0.43
10,000,000	UNICREDIT SPA 0% 08/09/2023	9,929,770	0.44
15,000,000	UNICREDIT SPA 0% 10/08/2023	14,940,120	0.66
20,000,000	UNICREDIT SPA 0% 11/10/2023	19,787,637	0.86
10,000,000	UNICREDIT SPA 0% 22/01/2024	9,775,240	0.43
	Luxembourg	*75,529,005*	*3.32*
18,000,000	INTESA SANPAOLO BANK LUXEMBOURG S.A. 0% 08/08/2023	17,931,024	0.79
10,000,000	INTESA SANPAOLO BANK LUXEMBOURG S.A. 0% 10/07/2023	9,990,400	0.44
11,000,000	INTESA SANPAOLO BANK LUXEMBOURG S.A. 0% 11/09/2023	10,918,340	0.48
10,000,000	INTESA SANPAOLO BANK LUXEMBOURG S.A. 0% 12/01/2024	9,784,600	0.43
5,000,000	INTESA SANPAOLO BANK LUXEMBOURG S.A. 0% 13/11/2023	4,927,466	0.22
2,000,000	INTESA SANPAOLO BANK LUXEMBOURG S.A. 0% 17/10/2023	1,977,175	0.09
20,000,000	SOCIETE GENERALE SA VAR 14/02/2024	20,000,000	0.87
	Netherlands	*161,483,640*	*7.10*
40,000,000	AKZO NOBEL NV 0% 17/07/2023	39,932,236	1.76
15,000,000	AMERICA MOVIL BV 0% 31/07/2023	14,954,286	0.66
20,000,000	HEINEKEN NV 0% 13/07/2023	19,974,054	0.88
10,000,000	HEINEKEN NV 0% 24/08/2023	9,945,241	0.44
8,000,000	ING BANK NV NETHERLANDS VAR 10/05/2024	8,006,384	0.35
15,000,000	ING BANK NV NETHERLANDS VAR 23/04/2024	15,012,044	0.66
20,000,000	ING BANK NV NETHERLANDS 0% 01/12/2023	19,676,574	0.86
19,000,000	ING BANK NV NETHERLANDS 0% 21/07/2023	18,961,583	0.83
15,000,000	ING BANK NV VAR 31/05/2024	15,021,238	0.66
	Norway	*39,879,977*	*1.75*
40,000,000	DNB BANK ASA 0% 02/08/2023	39,879,977	1.75
	Spain	*19,920,388*	*0.88*
20,000,000	BANCO SANTANDER SA 0% 10/08/2023	19,920,388	0.88
	Sweden	*73,195,095*	*3.22*
20,000,000	SKANDINAVISKA ENSKILDA BANKEN AB 0% 03/11/2023	19,743,795	0.87
7,000,000	SKANDINAVISKA ENSKILDA BANKEN AB 0% 13/09/2023	6,948,843	0.31
7,000,000	SKANDINAVISKA ENSKILDA BANKEN AB 0% 13/10/2023	6,926,517	0.30
25,000,000	SKANDINAVISKA ENSKILDA BANKEN AB 0% 20/10/2023	24,718,395	1.09
15,000,000	SVENSKA HANDELSBANKEN AB 0% 05/10/2023	14,857,545	0.65
	United Kingdom	*222,811,912*	*9.79*
20,000,000	BARCLAYS BANK PLC LONDON VAR 03/08/2023	20,001,604	0.88
15,000,000	BARCLAYS BANK PLC LONDON VAR 10/08/2023	15,001,514	0.66
20,000,000	BARCLAYS BANK PLC LONDON VAR 12/09/2023	20,004,580	0.88
15,000,000	LLOYDS BANK PLC 0% 17/10/2023	14,832,489	0.65
15,000,000	NORDEA BANK ABP LONDON BRANCH VAR 13/10/2023	15,001,671	0.66
10,000,000	NORDEA BANK ABP LONDON BRANCH VAR 31/07/2023	10,000,118	0.44
50,000,000	NORINCHUKIN BANK LONDON 0% 24/08/2023	49,721,822	2.18
20,000,000	ROYAL BANK OF CANADA LONDON BRANCH 0% 24/11/2023	19,711,635	0.87
40,000,000	THE TORONTO DOMINION BANK 0% 12/12/2023	39,311,245	1.72
20,000,000	THE TORONTO DOMINION BANK 0% 18/06/2024	19,225,234	0.85
	United States of America	*130,686,727*	*5.74*
43,000,000	FIDELITY NATIONAL INFORMATION SERVICES INC 0% 10/07/2023	42,958,244	1.88
30,000,000	FIDELITY NATIONAL INFORMATION SERVICES INC 0% 31/07/2023	29,908,571	1.31
8,000,000	FISERV INC 0% 03/08/2023	7,974,057	0.35
20,000,000	FISERV INC 0% 13/07/2023	19,974,641	0.88
5,000,000	FISERV INC 0% 20/07/2023	4,990,458	0.22
10,000,000	FISERV INC 0% 27/07/2023	9,974,204	0.44
15,000,000	FISERV INC 0% 31/08/2023	14,906,552	0.66
Total securities portfolio		**1,727,809,872**	**75.95**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		USD	
Long positions		**2,344,090,222**	**79.90**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**337,637,033**	**11.51**
	Bonds	**337,637,033**	**11.51**
	Australia	*15,039,230*	*0.51*
15,000,000	NATIONAL AUSTRALIA BANK LTD VAR 13/05/2025	15,039,230	0.51
	Canada	*187,646,906*	*6.40*
40,000,000	BANK OF MONTREAL VAR 15/09/2023	39,997,919	1.36
10,000,000	BANK OF NOVA SCOTIA VAR 15/04/2024	9,987,481	0.34
40,000,000	BANK OF NOVA SCOTIA VAR 15/09/2023	40,004,721	1.37
12,362,000	BANK OF NOVA SCOTIA VAR 31/07/2024	12,324,043	0.42
14,325,000	CANADIAN IMPERIAL BANK OF COMMERCE CANADA VAR 07/04/2025	14,355,083	0.49
24,082,000	ROYAL BANK OF CANADA VAR 07/10/2024	23,986,635	0.82
10,000,000	ROYAL BANK OF CANADA VAR 19/01/2024	9,984,079	0.34
27,000,000	ROYAL BANK OF CANADA VAR 26/10/2023	27,004,185	0.92
10,000,000	THE TORONTO DOMINION BANK CANADA VAR 28/09/2023	10,002,760	0.34
	France	*8,972,950*	*0.31*
8,984,000	BANQUE FEDERATIVE DU CREDIT MUTUEL 3.75% 144A 20/07/2023	8,972,950	0.31
	Singapore	*14,885,631*	*0.51*
15,000,000	PFIZER INVESTMENT ENTERPRISES PTE LTD 4.65% 19/05/2025	14,885,631	0.51
	Spain	*20,075,926*	*0.68*
20,000,000	BANCO SANTANDER SA VAR 24/05/2024	20,075,926	0.68
	United States of America	*91,016,390*	*3.10*
15,000,000	CATERPILLAR FINANCIAL SERVICES CORP VAR 13/11/2023	15,011,350	0.51
7,459,000	COOPERATIVE CENTRALE RAIFFEISEN BOERENLEENBANK BA VAR 12/01/2024	7,452,517	0.25
10,000,000	JOHN DEERE CAPITAL CORP VAR 10/07/2023	9,998,396	0.34
15,000,000	JOHN DEERE CAPITAL CORP 5.15% 03/03/2025	15,040,125	0.51
23,614,000	JPMORGAN CHASE AND CO VAR 01/06/2025	23,520,252	0.81
20,000,000	THERMO FISHER SCIENTIFIC INC VAR 18/10/2023	19,993,750	0.68
Shares/Units of UCITS/UCIS		**25,731,114**	**0.88**
	Shares/Units in investment funds	**25,731,114**	**0.88**
	Luxembourg	*25,731,114*	*0.88*
22,650	AMUNDI MONEY MARKET FUND SHORT TERM (USD) OV C	25,631,114	0.88
100,000	AMUNDI MONEY MARKET FUND SICAV	100,000	0.00
Money market instruments		**1,980,722,075**	**67.51**
	Australia	*171,484,241*	*5.85*
25,000,000	AUSTRALIA NEW ZEALAND BANKING GROUP LTD 0% 01/03/2024	24,052,336	0.82
50,000,000	MACQUARIE BANK LTD VAR 04/12/2023	50,031,269	1.71
25,000,000	MACQUARIE BANK LTD 0% 25/03/2024	23,954,671	0.82
44,000,000	MIZUHO CORPORATE BANK LIMITED AUSTRALIE 0% 22/09/2023	43,432,482	1.48
30,000,000	NATIONAL AUSTRALIA BANK LTD VAR 17/10/2023	30,013,483	1.02
	Belgium	*19,945,040*	*0.68*
20,000,000	KBC BANK NV 0% 19/07/2023	19,945,040	0.68
	Canada	*80,765,317*	*2.75*
32,000,000	ALIMENTATION COUCHE TARD INC 0% 14/07/2023	31,931,838	1.08
30,000,000	THE TORONTO DOMINION BANK CANADA 0% 04/12/2023	29,275,727	1.00
20,000,000	THE TORONTO DOMINION BANK CANADA 0% 21/11/2023	19,557,752	0.67
	Cayman Islands	*30,010,455*	*1.02*
30,000,000	BANK OF NOVA SCOTIA VAR 21/07/2023	30,010,455	1.02
	Denmark	*78,351,499*	*2.67*
30,000,000	DANSKE BANK AS 0% 01/09/2023	29,718,071	1.01
20,000,000	JYSKE BANK AS 0% 01/03/2024	19,236,151	0.66
30,000,000	JYSKE BANK AS 0% 10/11/2023	29,397,277	1.00
	Finland	*15,001,501*	*0.51*
15,000,000	NORDEA BANK ABP VAR 17/04/2024	15,001,501	0.51
	France	*244,208,529*	*8.32*
25,000,000	BANQUE FEDERATIVE DU CREDIT MUTUEL 0% 16/05/2024	23,754,911	0.81
30,000,000	BFCM 0% 02/11/2023	29,431,281	1.00
40,000,000	BNP PARIBAS SA 0% 01/11/2023	39,249,385	1.34
25,000,000	BPCE SFH 0% 07/05/2024	23,776,462	0.81
30,000,000	BPCE SFH 0% 09/11/2023	29,393,067	1.00
70,000,000	ELECTRICITE DE FRANCE 0% 24/07/2023	69,744,399	2.38
30,000,000	LA BANQUE POSTALE 0% 01/03/2024	28,859,024	0.98
	Germany	*59,472,499*	*2.03*
30,000,000	BASF SE 0% 20/09/2023	29,627,471	1.01
30,000,000	RWE AG 0% 02/08/2023	29,845,028	1.02
	Japan	*30,001,504*	*1.02*
30,000,000	MIZUHO BANK LTD JAPAN VAR 26/07/2023	30,001,504	1.02
	Netherlands	*229,365,957*	*7.82*
30,000,000	ABN AMRO BANK NV 0% 02/01/2024	29,133,002	0.99
50,000,000	ABN AMRO BANK NV 0% 11/07/2023	49,920,553	1.70
30,000,000	ABN AMRO BANK NV 0% 22/02/2024	28,907,611	0.99
20,000,000	COOPERATIEVE RABOBANK UA 0% 20/07/2023	19,942,156	0.68
50,000,000	ING BANK NV NETHERLANDS 0% 23/01/2024	48,379,665	1.65
25,000,000	RABOBANK NEDERLAND 0% 05/06/2024	23,678,580	0.81
30,000,000	RABOBANK NEDERLAND 0% 07/11/2023	29,404,390	1.00
	Norway	*58,252,611*	*1.99*
30,000,000	DNB BANK ASA 0% 21/02/2024	28,910,445	0.99
30,000,000	DNB BANK ASA 0% 22/11/2023	29,342,166	1.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/23

Quantity		Market Value	% of NaV
		USD	
	Spain	*78,065,131*	*2.66*
30,000,000	BANCO SANTANDER SA 0% 08/12/2023	29,247,245	1.00
20,000,000	BANCO SANTANDER SA 0% 23/02/2024	19,240,052	0.66
30,000,000	BANCO SANTANDER SA 0% 29/09/2023	29,577,834	1.00
	Sweden	*124,785,474*	*4.25*
30,000,000	SKANDINAVISKA ENSKILDA BANKEN AB 0% 30/08/2023	29,730,485	1.01
30,000,000	SVENSKA HANDELSBANKEN AB VAR 05/10/2023	30,012,440	1.02
40,000,000	SVENSKA HANDELSBANKEN AB VAR 30/08/2023	40,033,003	1.37
25,000,000	SWEDBANK AB VAR 20/12/2023	25,009,546	0.85
	United Kingdom	*323,614,667*	*11.03*
35,000,000	BANK OF MONTREAL LONDON BRANCH 0% 07/11/2023	34,306,203	1.17
30,000,000	COMMONWEALTH BANK OF AUSTRALIA 0% 31/08/2023	29,724,600	1.01
14,000,000	DBS BANK LTD 0% 15/11/2023	13,707,943	0.47
10,000,000	LLOYDS BANK PLC 0% 08/08/2023	9,941,797	0.34
30,000,000	LLOYDS BANK PLC 0% 12/04/2024	28,656,998	0.98
30,000,000	MITSUBISHI UFJ TRUST AND BANKING CORP 0% 29/08/2023	29,729,614	1.01
30,000,000	NATIONAL AUSTRALIA BANK LTD LONDON BRANCH 0% 02/10/2023	29,575,570	1.01
35,000,000	NATIONAL AUSTRALIA BANK LTD LONDON BRANCH 0% 28/03/2024	33,518,483	1.14
20,000,000	NORINCHUKIN BANK LONDON 0% 21/08/2023	19,844,283	0.68
50,000,000	RECKITT BENKISER TREASURY SERIVICES PLC 0% 24/07/2023	49,820,920	1.69
25,000,000	ROYAL BANK OF CANADA LONDON BRANCH 0% 14/07/2023	24,949,479	0.85
20,000,000	SHINHAN BANK GRESHAM STREET UK 0% 22/08/2023	19,838,777	0.68
	United States of America	*437,397,650*	*14.91*
40,000,000	3M COMPANY 0% 08/08/2023	39,760,385	1.36
30,000,000	AON CORP 0% 19/07/2023	29,913,781	1.02
30,000,000	AT&T INC 0% 17/10/2023	29,478,618	1.00
30,000,000	AT&T INC 0% 19/09/2023	29,619,291	1.01
40,000,000	AVANGRID INC 0% 27/07/2023	39,836,868	1.36
30,000,000	CITIBANK NA VAR 10/08/2023	30,019,367	1.02
30,000,000	CITIBANK NA VAR 25/10/2023	30,048,097	1.02
50,000,000	ENEL FINANCE AMERICA LLC 0% 06/09/2023	49,470,055	1.69
30,000,000	ING US FUNDING LLC VAR 16/10/2023	30,012,309	1.02
20,000,000	MUFG BANK LTD NY BRANCH VAR 07/08/2023	20,004,212	0.68
30,000,000	NATIONAL GRID HOLDINGS INC 0% 11/07/2023	29,950,343	1.02
50,000,000	SKANDINAVISKA ENSKILDA BANKEN USA VAR 03/10/2023	50,023,251	1.71
30,000,000	SOCIETE GENERALE NORTH AMERICA INC 0% 07/12/2023	29,261,073	1.00
Total securities portfolio		**2,344,090,222**	**79.90**

The accompanying notes form an integral part of these financial statements

	Note	Euroland Equity		European Equity ESG Improvers	
		30/06/2023 EUR	30/06/2022 EUR	30/06/2023 EUR	30/06/2022 EUR
Assets		**4,074,283,150**	**3,145,568,223**	**505,333,084**	**398,326,747**
Securities portfolio at market value	2	4,055,229,736	3,096,079,183	496,435,562	390,667,466
Acquisition Cost		*3,538,381,104*	*3,328,511,611*	*486,146,011*	*440,147,130*
Unrealised gain/loss on the securities portfolio		*516,848,632*	*-232,432,428*	*10,289,551*	*-49,479,664*
Options purchased at market value	2	-	-	-	-
Cash at banks and liquidities		13,384,882	46,211,609	7,993,526	7,179,675
Reverse repurchase agreements	2, 9	-	-	-	-
Time deposits		-	-	-	-
Interest receivable		-	-	-	-
Dividends receivable		805,941	849,653	589,004	108,879
Brokers receivable		3,502,308	-	-	-
Subscribers receivable		1,360,283	2,096,826	314,992	370,181
Unrealised net appreciation on forward foreign exchange contracts	2, 12	-	330,952	-	546
Unrealised net appreciation on futures contracts	2, 11	-	-	-	-
Unrealised net appreciation on swaps and CFD	2, 14	-	-	-	-
Receivable on spot exchange		-	-	-	-
Other assets		-	-	-	-
Liabilities		**43,424,084**	**23,147,745**	**2,394,821**	**2,207,517**
Options sold at market value	2, 13	-	-	-	-
Bank Overdrafts		-	-	-	-
Repurchase agreements	2, 10	-	-	-	-
Brokers payable		11,244,974	6,013,846	-	-
Subscribers payable		3,676,251	2,008,091	479,974	474,228
Unrealised net depreciation on forward foreign exchange contracts	2, 12	139,867	-	398	-
Unrealised net depreciation on futures contracts	2, 11	-	-	-	-
Unrealised net depreciation on swaps and CFD	2, 14	-	-	-	-
Accrued management fees	4	7,887,570	6,443,724	1,237,929	1,099,915
Payable on spot exchange		-	-	-	-
Other liabilities		20,475,422	8,682,084	676,520	633,374
Net asset value		**4,030,859,066**	**3,122,420,478**	**502,938,263**	**396,119,230**

The accompanying notes form an integral part of these financial statements

Euroland Equity Small Cap		European Equity Green Impact		European Equity Value		European Equity Sustainable Income	
30/06/2023 EUR	30/06/2022 EUR	30/06/2023 EUR	30/06/2022 EUR	30/06/2023 EUR	30/06/2022 EUR	30/06/2023 EUR	30/06/2022 EUR
438,480,043	**419,398,063**	**211,639,792**	**232,613,969**	**3,120,740,174**	**3,531,903,089**	**734,060,454**	**725,517,261**
437,572,964	411,516,795	209,021,722	222,852,600	3,058,023,947	3,431,299,960	731,753,454	712,578,836
423,597,446	*457,404,166*	*217,183,462*	*260,439,838*	*2,899,827,120*	*3,761,358,206*	*596,681,163*	*663,765,653*
13,975,518	*-45,887,371*	*-8,161,740*	*-37,587,238*	*158,196,827*	*-330,058,246*	*135,072,291*	*48,813,183*
-	-	-	-	-	-	-	-
373,551	7,445,707	2,013,676	8,877,285	45,061,999	78,864,549	1,950,050	12,121,237
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
300,051	169,367	558,626	403,569	7,053,540	11,310,497	325,786	416,561
-	-	-	-	9,161,931	-	-	-
233,477	266,194	39,391	480,515	1,438,757	10,335,806	31,164	147,624
-	-	-	-	-	63,642	-	253,003
-	-	6,377	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	28,635	-	-
1,747,300	**1,810,755**	**987,020**	**1,257,925**	**21,904,245**	**33,506,331**	**4,856,397**	**4,107,317**
-	-	-	-	-	-	-	-
-	-	-	-	-	165	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
300,970	375,651	138,174	197,025	12,249,459	23,056,515	1,383,347	946,901
-	-	-	-	28,044	-	458,276	-
-	-	-	49,833	-	-	-	-
-	-	-	-	-	-	-	-
937,017	925,927	590,351	691,224	6,907,809	7,865,360	2,484,113	2,608,268
-	-	-	-	-	-	1,156	97
509,313	509,177	258,495	319,843	2,718,933	2,584,291	529,505	552,051
436,732,743	**417,587,308**	**210,652,772**	**231,356,044**	**3,098,835,929**	**3,498,396,758**	**729,204,057**	**721,409,944**

The accompanying notes form an integral part of these financial statements

	Note	European Equity Small Cap		Equity Japan Target	
		30/06/2023 EUR	30/06/2022 EUR	30/06/2023 JPY	30/06/2022 JPY
Assets		**291,400,013**	**313,617,624**	**19,364,704,003**	**16,185,665,277**
Securities portfolio at market value	2	284,809,967	304,936,247	18,134,084,000	13,853,993,200
Acquisition Cost		*276,936,980*	*326,158,459*	*15,959,449,930*	*13,825,880,606*
Unrealised gain/loss on the securities portfolio		*7,872,987*	*-21,222,212*	*2,174,634,070*	*28,112,594*
Options purchased at market value	2	-	-	-	-
Cash at banks and liquidities		6,032,255	7,795,226	468,001,041	372,580,758
Reverse repurchase agreements	2, 9	-	-	-	-
Time deposits		-	-	-	-
Interest receivable		-	-	-	-
Dividends receivable		542,413	488,714	28,169,958	19,513,543
Brokers receivable		-	32,523	106,814,047	10,684,977
Subscribers receivable		15,378	85,800	13,773,887	1,928,892,799
Unrealised net appreciation on forward foreign exchange contracts	2, 12	-	279,114	613,732,648	-
Unrealised net appreciation on futures contracts	2, 11	-	-	-	-
Unrealised net appreciation on swaps and CFD	2, 14	-	-	-	-
Receivable on spot exchange		-	-	128,422	-
Other assets		-	-	-	-
Liabilities		**1,962,390**	**3,066,250**	**226,104,346**	**1,600,354,772**
Options sold at market value	2, 13	-	-	-	-
Bank Overdrafts		-	323,142	28,962,727	-
Repurchase agreements	2, 10	-	-	-	-
Brokers payable		-	658,577	41,987,790	1,343,641,791
Subscribers payable		89,502	310,445	63,283,793	15,144,757
Unrealised net depreciation on forward foreign exchange contracts	2, 12	416,656	-	-	71,272,313
Unrealised net depreciation on futures contracts	2, 11	-	-	-	8,540,000
Unrealised net depreciation on swaps and CFD	2, 14	-	-	-	-
Accrued management fees	4	1,155,602	1,364,667	58,789,399	45,831,406
Payable on spot exchange		-	-	-	18,341
Other liabilities		300,630	409,419	33,080,637	115,906,164
Net asset value		**289,437,623**	**310,551,374**	**19,138,599,657**	**14,585,310,505**

* This Sub-Fund has been launched, see more details in Note 1.

The accompanying notes form an integral part of these financial statements

Global Ecology ESG		Global Equity ESG Improvers		Net Zero Ambition Global Equity*		Global Equity Sustainable Income	
30/06/2023 EUR	30/06/2022 EUR	30/06/2023 USD	30/06/2022 USD	30/06/2023 USD	30/06/2022 USD	30/06/2023 USD	30/06/2022 USD
2,848,828,593	**3,028,917,120**	**122,989,576**	**23,344,342**	**14,511,899**	**-**	**1,516,848,440**	**1,260,917,876**
2,804,441,179	2,457,878,567	119,578,304	22,813,603	14,215,726	-	1,469,340,536	1,214,383,068
2,462,122,010	*2,395,548,647*	*106,550,016*	*26,068,098*	*12,853,861*	-	*1,262,768,594*	*1,175,409,335*
342,319,169	*62,329,920*	*13,028,288*	*-3,254,495*	*1,361,865*	-	*206,571,942*	*38,973,733*
-	-	-	-	-	-	-	-
40,752,975	491,600,012	1,987,729	490,801	284,479	-	40,976,829	44,143,803
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
2,633,255	3,828,794	100,174	18,272	11,694	-	1,494,139	1,438,756
-	45,537,185	-	-	-	-	-	-
515,626	8,938,385	-	-	-	-	1,005,331	734,302
485,501	21,070,752	1,323,369	21,666	-	-	-	217,947
-	-	-	-	-	-	4,031,605	-
-	-	-	-	-	-	-	-
57	63,425	-	-	-	-	-	-
-	-	-	-	-	-	-	-
16,031,743	**29,599,349**	**247,205**	**26,455**	**18,530**	**-**	**9,944,599**	**44,744,235**
-	-	-	-	-	-	-	-
-	-	7,227	-	-	-	-	20,876,224
-	-	-	-	-	-	-	-
-	11,857,265	-	-	-	-	-	5,991,628
2,002,218	3,161,765	1,412	-	-	-	1,974,169	534,709
-	-	-	-	-	-	1,513,926	-
-	-	-	-	-	-	-	12,572,726
-	-	-	-	-	-	-	-
9,304,753	9,810,728	172,864	20,591	10,639	-	4,285,882	3,759,975
-	-	-	-	-	-	550	489
4,724,772	4,769,591	65,702	5,864	7,891	-	2,170,072	1,008,484
2,832,796,850	**2,999,317,771**	**122,742,371**	**23,317,887**	**14,493,369**	**-**	**1,506,903,841**	**1,216,173,641**

The accompanying notes form an integral part of these financial statements

	Note	Japan Equity Engagement		Japan Equity Value	
		30/06/2023 JPY	30/06/2022 JPY	30/06/2023 JPY	30/06/2022 JPY
Assets		**11,714,877,141**	**14,895,630,080**	**13,556,820,825**	**15,387,362,020**
Securities portfolio at market value	2	11,393,513,350	14,318,980,300	12,093,168,735	14,950,657,800
Acquisition Cost		*10,078,610,208*	*15,251,476,566*	*10,276,584,583*	*14,060,882,997*
Unrealised gain/loss on the securities portfolio		*1,314,903,142*	*-932,496,266*	*1,816,584,152*	*889,774,803*
Options purchased at market value	2	-	-	-	-
Cash at banks and liquidities		276,657,680	547,599,578	1,039,708,049	350,466,161
Reverse repurchase agreements	2, 9	-	-	-	-
Time deposits		-	-	-	-
Interest receivable		-	-	-	-
Dividends receivable		8,881,513	6,470,866	25,302,948	39,804,870
Brokers receivable		-	-	138,527,961	-
Subscribers receivable		427,056	22,579,336	6,499,224	46,305,987
Unrealised net appreciation on forward foreign exchange contracts	2, 12	35,396,621	-	253,613,908	-
Unrealised net appreciation on futures contracts	2, 11	-	-	-	-
Unrealised net appreciation on swaps and CFD	2, 14	-	-	-	-
Receivable on spot exchange		921	-	-	127,202
Other assets		-	-	-	-
Liabilities		**36,348,334**	**65,400,572**	**1,003,670,363**	**253,826,019**
Options sold at market value	2, 13	-	-	-	-
Bank Overdrafts		227,815	5,480	747,053,444	2,110,319
Repurchase agreements	2, 10	-	-	-	-
Brokers payable		-	-	7,515,102	78,418,602
Subscribers payable		2,129,096	6,902,117	190,075,356	32,859,148
Unrealised net depreciation on forward foreign exchange contracts	2, 12	-	7,597,562	-	78,728,312
Unrealised net depreciation on futures contracts	2, 11	-	-	-	-
Unrealised net depreciation on swaps and CFD	2, 14	-	-	-	-
Accrued management fees	4	27,109,334	40,969,463	46,720,932	51,084,085
Payable on spot exchange		-	2,825	2,041,759	-
Other liabilities		6,882,089	9,923,125	10,263,770	10,625,553
Net asset value		**11,678,528,807**	**14,830,229,508**	**12,553,150,462**	**15,133,536,001**

The accompanying notes form an integral part of these financial statements

Montpensier Great European Models SRI		Montpensier M Climate Solutions		Pioneer Global Equity		Pioneer US Equity Dividend Growth	
30/06/2023 EUR	30/06/2022 EUR	30/06/2023 EUR	30/06/2022 EUR	30/06/2023 EUR	30/06/2022 EUR	30/06/2023 USD	30/06/2022 USD
340,459	**191,147**	**100,818,394**	**384,616**	**1,409,792,718**	**1,013,938,279**	**331,205,649**	**319,653,570**
339,200	189,605	98,649,944	377,750	1,347,103,529	991,852,112	327,217,998	313,473,990
333,397	*228,396*	*111,798,679*	*400,471*	*1,272,384,625*	*976,084,122*	*283,852,942*	*285,812,739*
5,803	*-38,791*	*-13,148,735*	*-22,721*	*74,718,904*	*15,767,990*	*43,365,056*	*27,661,251*
-	-	-	-	-	-	-	-
1,162	1,542	118,951	2,416	60,097,179	15,290,613	3,670,349	3,932,031
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	1,280,924	824,010	317,302	302,100
-	-	18,160	-	-	5,389,710	-	1,945,423
97	-	2,031,339	4,450	461,710	581,477	-	26
-	-	-	-	849,328	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	48	357	-	-
-	-	-	-	-	-	-	-
1,275	**704**	**2,298,619**	**5,384**	**8,443,591**	**14,393,406**	**1,424,490**	**2,901,946**
-	-	-	-	-	-	-	-
-	-	-	-	1,047	5,337	-	-
-	-	-	-	-	-	-	-
143	-	2,016,435	4,478	1,297,803	7,639,607	-	1,412,921
-	-	33,038	-	623,469	932,463	-	-
-	-	-	-	-	526,876	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
1,010	630	213,312	798	4,252,849	3,539,150	1,201,012	1,278,196
-	-	-	-	-	-	-	-
122	74	35,834	108	2,268,423	1,749,973	223,478	210,829
339,184	**190,443**	**98,519,775**	**379,232**	**1,401,349,127**	**999,544,873**	**329,781,159**	**316,751,624**

The accompanying notes form an integral part of these financial statements

	Note	Pioneer US Equity ESG Improvers		Pioneer US Equity Fundamental Growth	
		30/06/2023 USD	30/06/2022 USD	30/06/2023 EUR	30/06/2022 EUR
Assets		**159,414,469**	**149,252,996**	**2,289,999,181**	**1,795,530,035**
Securities portfolio at market value	2	155,194,768	148,462,908	2,182,640,852	1,785,260,409
Acquisition Cost		*155,395,159*	*164,305,458*	*1,477,461,319*	*1,412,370,724*
Unrealised gain/loss on the securities portfolio		*-200,391*	*-15,842,550*	*705,179,533*	*372,889,685*
Options purchased at market value	2	-	-	-	-
Cash at banks and liquidities		3,062,343	575,977	91,008,956	5,342,309
Reverse repurchase agreements	2, 9	-	-	-	-
Time deposits		-	-	-	-
Interest receivable		-	-	-	-
Dividends receivable		164,446	139,337	632,322	677,940
Brokers receivable		882,924	-	-	2,705,733
Subscribers receivable		90,401	74,774	12,605,073	1,543,644
Unrealised net appreciation on forward foreign exchange contracts	2, 12	19,587	-	3,111,505	-
Unrealised net appreciation on futures contracts	2, 11	-	-	-	-
Unrealised net appreciation on swaps and CFD	2, 14	-	-	-	-
Receivable on spot exchange		-	-	473	-
Other assets		-	-	-	-
Liabilities		**1,596,906**	**1,272,929**	**10,463,544**	**14,872,055**
Options sold at market value	2, 13	-	-	-	-
Bank Overdrafts		-	-	-	-
Repurchase agreements	2, 10	-	-	-	-
Brokers payable		943,841	-	-	-
Subscribers payable		4,993	36,151	1,677,824	1,959,928
Unrealised net depreciation on forward foreign exchange contracts	2, 12	-	31,795	-	4,156,943
Unrealised net depreciation on futures contracts	2, 11	-	-	-	-
Unrealised net depreciation on swaps and CFD	2, 14	-	-	-	-
Accrued management fees	4	467,901	477,289	6,315,836	5,783,873
Payable on spot exchange		-	-	-	984
Other liabilities		180,171	727,694	2,469,884	2,970,327
Net asset value		**157,817,563**	**147,980,067**	**2,279,535,637**	**1,780,657,980**

The accompanying notes form an integral part of these financial statements

Pioneer US Equity Mid Cap		Pioneer US Equity Research		Pioneer US Equity Research Value		Polen Capital Global Growth	
30/06/2023 USD	30/06/2022 USD	30/06/2023 EUR	30/06/2022 EUR	30/06/2023 EUR	30/06/2022 EUR	30/06/2023 USD	30/06/2022 USD
42,838,968	**40,156,030**	**516,085,743**	**655,373,808**	**923,203,709**	**1,244,789,429**	**726,153,269**	**744,040,729**
40,927,853	38,644,036	504,674,669	596,588,619	891,655,711	1,225,717,545	691,339,127	714,484,310
38,990,895	*41,947,021*	*473,529,677*	*583,524,437*	*939,542,165*	*1,248,890,033*	*616,444,817*	*828,509,737*
1,936,958	*-3,302,985*	*31,144,992*	*13,064,182*	*-47,886,454*	*-23,172,488*	*74,894,310*	*-114,025,427*
-	-	-	-	-	-	-	-
1,800,612	1,475,021	10,496,214	13,109,891	25,670,355	15,786,768	30,810,152	28,959,964
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
49,409	33,946	327,184	375,924	1,308,849	1,210,139	130,975	122,702
-	-	-	1,117,465	2,324,971	-	1,231,586	-
360	3,027	108,504	44,181,909	308,644	2,072,131	1,072,218	473,753
60,724	-	479,065	-	1,932,721	-	1,569,211	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
10	-	107	-	2,458	222	-	-
-	-	-	-	-	2,624	-	-
2,324,172	**881,944**	**2,403,217**	**51,660,298**	**5,578,401**	**16,329,419**	**5,092,831**	**8,665,673**
-	-	-	-	-	-	-	-
1,613,303	233,030	-	-	429,455	-	847,271	816,264
-	-	-	-	-	-	-	-
-	85,331	341,293	48,567,076	-	-	-	-
64,346	140,870	181,712	187,430	1,371,759	6,440,495	1,532,606	2,351,064
-	107,153	-	810,831	-	5,255,571	-	2,318,915
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
168,942	187,948	1,567,734	1,789,389	3,089,680	3,916,251	2,204,536	2,650,535
-	-	-	389	-	-	268	274
477,581	127,612	312,478	305,183	687,507	717,102	508,150	528,621
40,514,796	**39,274,086**	**513,682,526**	**603,713,510**	**917,625,308**	**1,228,460,010**	**721,060,438**	**735,375,056**

The accompanying notes form an integral part of these financial statements

	Note	Net Zero Ambition Top European Players*		US Pioneer Fund	
		30/06/2023 EUR	30/06/2022 EUR	30/06/2023 EUR	30/06/2022 EUR
Assets		**660,732,236**	**541,108,971**	**3,230,152,692**	**3,499,978,488**
Securities portfolio at market value	2	656,572,893	535,273,314	3,192,700,346	3,458,222,464
Acquisition Cost		*584,928,912*	*542,538,918*	*2,871,592,572*	*3,338,994,036*
Unrealised gain/loss on the securities portfolio		*71,643,981*	*-7,265,604*	*321,107,774*	*119,228,428*
Options purchased at market value	2	-	-	-	-
Cash at banks and liquidities		2,443,489	703,846	23,938,974	22,874,848
Reverse repurchase agreements	2, 9	-	-	-	-
Time deposits		-	-	-	-
Interest receivable		-	-	-	-
Dividends receivable		374,798	280,283	236,498	2,035,465
Brokers receivable		1,185,256	3,802,248	8,802,417	11,483,018
Subscribers receivable		155,793	886,153	1,104,864	5,359,365
Unrealised net appreciation on forward foreign exchange contracts	2, 12	-	163,122	3,367,293	-
Unrealised net appreciation on futures contracts	2, 11	-	-	-	-
Unrealised net appreciation on swaps and CFD	2, 14	-	-	-	-
Receivable on spot exchange		7	5	2,300	3,328
Other assets		-	-	-	-
Liabilities		**6,898,611**	**6,176,493**	**25,405,048**	**53,084,175**
Options sold at market value	2, 13	-	-	-	-
Bank Overdrafts		3,139	-	-	-
Repurchase agreements	2, 10	-	-	-	-
Brokers payable		3,322,142	3,249,310	9,166,331	-
Subscribers payable		204,016	469,438	5,492,934	35,497,262
Unrealised net depreciation on forward foreign exchange contracts	2, 12	735,158	-	-	4,811,811
Unrealised net depreciation on futures contracts	2, 11	-	-	-	-
Unrealised net depreciation on swaps and CFD	2, 14	-	-	-	-
Accrued management fees	4	2,145,684	1,892,584	7,561,257	9,295,683
Payable on spot exchange		-	-	-	-
Other liabilities		488,472	565,161	3,184,526	3,479,419
Net asset value		**653,833,625**	**534,932,478**	**3,204,747,644**	**3,446,894,313**

* This Sub-Fund has been renamed, see more details in Note 1.
** This Sub-Fund has been launched, see more details in Note 1.

The accompanying notes form an integral part of these financial statements

Asia Equity Concentrated		China A Shares**		China Equity		Emerging Europe Middle East and Africa*	
30/06/2023 USD	30/06/2022 USD	30/06/2023 USD	30/06/2022 USD	30/06/2023 EUR	30/06/2022 EUR	30/06/2023 EUR	30/06/2022 EUR
167,112,693	**183,190,685**	**19,866,213**	**-**	**481,320,069**	**633,584,856**	**87,332,218**	**75,453,049**
163,635,965	176,313,897	19,752,835	-	471,973,814	625,187,263	81,134,694	66,643,467
163,871,726	*183,799,963*	*23,938,843*	-	*581,037,053*	*636,180,569*	*92,678,533*	*92,662,202*
-235,761	*-7,486,066*	*-4,186,008*	-	*-109,063,239*	*-10,993,306*	*-11,543,839*	*-26,018,735*
-	-	-	-	-	-	-	-
2,864,621	6,224,016	113,378	-	1,523,905	6,980,499	3,927,709	8,684,522
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
553,956	520,176	-	-	1,589,351	1,153,165	1,949,528	125,060
29,221	33,902	-	-	23,627	-	318,206	-
6,510	33,454	-	-	6,208,923	263,929	2,081	-
22,420	-	-	-	449	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	65,240	-	-	-	-	-	-
1,955,030	**3,070,947**	**37,001**	**-**	**3,427,028**	**3,956,261**	**2,616,609**	**119,356**
-	-	-	-	-	-	-	-
-	1,184,070	-	-	-	522,805	-	-
-	-	-	-	-	-	-	-
-	455,259	-	-	-	-	-	-
280,613	50,037	-	-	273,974	225,154	74,869	-
-	30,837	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
643,282	719,663	20,876	-	2,041,339	2,109,263	334,350	-
-	754	-	-	-	-	-	-
1,031,135	630,327	16,125	-	1,111,715	1,099,039	2,207,390	119,356
165,157,663	**180,119,738**	**19,829,212**	**-**	**477,893,041**	**629,628,595**	**84,715,609**	**75,333,693**

The accompanying notes form an integral part of these financial statements

	Note	Emerging Markets Equity Focus		Emerging Markets Equity ESG Improvers	
		30/06/2023 USD	30/06/2022 USD	30/06/2023 USD	30/06/2022 USD
Assets		**2,040,228,341**	**1,729,483,307**	**48,356,485**	**19,580,596**
Securities portfolio at market value	2	1,980,614,370	1,693,791,858	46,892,900	18,657,752
Acquisition Cost		*1,914,943,275*	*1,728,827,891*	*45,975,532*	*20,706,050*
Unrealised gain/loss on the securities portfolio		*65,671,095*	*-35,036,033*	*917,368*	*-2,048,298*
Options purchased at market value	2	-	-	-	-
Cash at banks and liquidities		43,160,993	29,200,589	1,274,850	818,740
Reverse repurchase agreements	2, 9	-	-	-	-
Time deposits		-	-	-	-
Interest receivable		-	-	-	-
Dividends receivable		7,547,397	4,214,822	181,093	100,875
Brokers receivable		6,093,352	971,602	7,642	3,229
Subscribers receivable		1,693,366	1,304,436	-	-
Unrealised net appreciation on forward foreign exchange contracts	2, 12	1,118,863	-	-	-
Unrealised net appreciation on futures contracts	2, 11	-	-	-	-
Unrealised net appreciation on swaps and CFD	2, 14	-	-	-	-
Receivable on spot exchange		-	-	-	-
Other assets		-	-	-	-
Liabilities		**34,842,191**	**28,179,647**	**659,533**	**266,253**
Options sold at market value	2, 13	-	-	-	-
Bank Overdrafts		12,435	1,537,850	226	-
Repurchase agreements	2, 10	-	-	-	-
Brokers payable		6,042,523	5,879,321	-	-
Subscribers payable		1,206,700	4,745,566	-	-
Unrealised net depreciation on forward foreign exchange contracts	2, 12	-	1,330,156	-	-
Unrealised net depreciation on futures contracts	2, 11	-	-	-	-
Unrealised net depreciation on swaps and CFD	2, 14	-	-	-	-
Accrued management fees	4	5,271,192	4,761,151	53,736	19,678
Payable on spot exchange		5,567	2,828	-	-
Other liabilities		22,303,774	9,922,775	605,571	246,575
Net asset value		**2,005,386,150**	**1,701,303,660**	**47,696,952**	**19,314,343**

* This Sub-Fund has been launched, see more details in Note 1.

The accompanying notes form an integral part of these financial statements

Emerging World Equity		Latin America Equity		Equity MENA		Net Zero Ambition Emerging Markets Equity*	
30/06/2023 USD	30/06/2022 USD	30/06/2023 USD	30/06/2022 USD	30/06/2023 USD	30/06/2022 USD	30/06/2023 USD	30/06/2022 USD
1,180,813,291	**1,074,005,224**	**78,649,949**	**60,559,443**	**58,632,036**	**94,820,515**	**14,617,953**	**-**
1,144,982,283	1,060,677,196	77,132,657	59,352,376	57,088,505	91,646,565	14,484,303	-
1,034,684,767	*976,134,734*	*68,476,240*	*68,964,040*	*54,032,153*	*86,190,224*	*14,899,498*	*-*
110,297,516	*84,542,462*	*8,656,417*	*-9,611,664*	*3,056,352*	*5,456,341*	*-415,195*	*-*
-	-	-	-	-	-	-	-
26,979,661	8,712,396	453,019	150,440	1,154,478	2,575,340	72,000	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	499	-	-	-
4,012,002	2,720,323	592,824	760,678	22,977	19,658	61,650	-
4,412,083	1,448,299	-	-	302,704	550,810	-	-
349,991	447,010	471,449	295,949	-	28,142	-	-
73,848	-	-	-	62,873	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
3,423	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
20,516,138	**12,129,691**	**1,436,412**	**833,457**	**1,025,599**	**2,822,223**	**55,306**	**-**
-	-	-	-	-	-	-	-
380,386	90,897	180,655	256,706	30,966	1,663,993	-	-
-	-	-	-	-	-	-	-
2,318,284	2,898,819	636,362	28,336	436,576	131,711	-	-
1,506,841	1,032,692	177,038	109,628	-	348,172	-	-
-	108,995	-	-	-	205,669	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
1,641,988	1,687,979	311,800	347,725	182,739	317,173	16,154	-
-	630	865	-	-	286	-	-
14,668,639	6,309,679	129,692	91,062	375,318	155,219	39,152	-
1,160,297,153	**1,061,875,533**	**77,213,537**	**59,725,986**	**57,606,437**	**91,998,292**	**14,562,647**	**-**

The accompanying notes form an integral part of these financial statements

	Note	New Silk Road		Russian Equity*	
		30/06/2023 USD	30/06/2022 USD	30/06/2023 EUR	30/06/2022 EUR
Assets		**466,017,759**	**484,266,493**	**10,029,601**	**7,379,728**
Securities portfolio at market value	2	461,076,370	476,825,627	617,709	679,556
Acquisition Cost		*508,441,271*	*561,500,225*	*60,622,781*	*62,231,220*
Unrealised gain/loss on the securities portfolio		*-47,364,901*	*-84,674,598*	*-60,005,072*	*-61,551,664*
Options purchased at market value	2	-	-	-	-
Cash at banks and liquidities		2,480,385	5,148,119	6,131,760	6,566,924
Reverse repurchase agreements	2, 9	-	-	-	-
Time deposits		-	-	-	-
Interest receivable		-	65,015	-	-
Dividends receivable		821,785	650,332	3,280,132	133,248
Brokers receivable		777,984	53,274	-	-
Subscribers receivable		861,235	533,586	-	-
Unrealised net appreciation on forward foreign exchange contracts	2, 12	-	-	-	-
Unrealised net appreciation on futures contracts	2, 11	-	150,989	-	-
Unrealised net appreciation on swaps and CFD	2, 14	-	839,551	-	-
Receivable on spot exchange		-	-	-	-
Other assets		-	-	-	-
Liabilities		**4,733,227**	**12,671,542**	**4,049,299**	**440,076**
Options sold at market value	2, 13	-	-	-	-
Bank Overdrafts		-	9,801,248	-	-
Repurchase agreements	2, 10	-	-	-	-
Brokers payable		262,360	230,331	-	-
Subscribers payable		133,728	278,878	-	-
Unrealised net depreciation on forward foreign exchange contracts	2, 12	-	-	-	-
Unrealised net depreciation on futures contracts	2, 11	184,706	-	-	-
Unrealised net depreciation on swaps and CFD	2, 14	209,520	-	-	-
Accrued management fees	4	1,409,714	1,417,543	-	-
Payable on spot exchange		-	416	-	-
Other liabilities		2,533,199	943,126	4,049,299	440,076
Net asset value		**461,284,532**	**471,594,951**	**5,980,302**	**6,939,652**

* This Sub-Fund has been suspended, see more details in Note 1.

The accompanying notes form an integral part of these financial statements

SBI FM India Equity		Euroland Equity Dynamic Multi Factors		Euroland Equity Risk Parity		European Equity Conservative	
30/06/2023 USD	30/06/2022 USD	30/06/2023 EUR	30/06/2022 EUR	30/06/2023 EUR	30/06/2022 EUR	30/06/2023 EUR	30/06/2022 EUR
532,900,511	**404,294,084**	**420,501,913**	**467,734,745**	**353,000,649**	**405,342,786**	**867,137,087**	**835,470,685**
507,867,215	387,560,812	419,272,159	460,474,655	348,790,241	402,305,097	812,958,469	785,321,344
415,173,899	*345,601,738*	*379,157,111*	*498,664,670*	*335,826,603*	*417,031,501*	*765,776,982*	*796,199,302*
92,693,316	*41,959,074*	*40,115,048*	*-38,190,015*	*12,963,638*	*-14,726,404*	*47,181,487*	*-10,877,958*
-	-	-	-	-	-	-	-
23,853,859	16,447,898	773,002	6,822,150	690,931	2,662,918	52,198,676	46,811,993
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
1,108,733	265,494	316,814	414,204	325,843	361,330	1,872,321	1,845,597
-	-	-	-	3,172,002	-	-	-
70,704	19,880	7,258	23,736	192	431	83,774	1,356,195
-	-	-	-	-	-	-	135,556
-	-	132,680	-	21,440	13,010	23,847	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
15,525,528	**9,288,225**	**733,609**	**2,051,198**	**2,510,883**	**3,891,454**	**3,386,760**	**3,445,209**
-	-	-	-	-	-	-	-
-	4,474	-	-	-	-	-	330
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
670,780	65,505	260	5,127	2,128,862	2,315	398,620	799,413
-	-	-	-	-	-	36,092	-
-	-	-	12,660	-	-	-	7,482
-	-	-	-	-	-	-	-
1,011,029	947,839	336,062	400,559	232,841	282,127	2,541,961	2,146,634
-	-	-	-	-	-	-	-
13,843,719	8,270,407	397,287	1,632,852	149,180	3,607,012	410,087	491,350
517,374,983	**395,005,859**	**419,768,304**	**465,683,547**	**350,489,766**	**401,451,332**	**863,750,327**	**832,025,476**

The accompanying notes form an integral part of these financial statements

	Note	European Equity Dynamic Multi Factors		European Equity Risk Parity	
		30/06/2023 EUR	30/06/2022 EUR	30/06/2023 EUR	30/06/2022 EUR
Assets		**133,702,772**	**149,161,791**	**70,277,629**	**72,162,547**
Securities portfolio at market value	2	133,175,963	141,290,390	68,278,567	70,909,849
Acquisition Cost		*121,673,950*	*147,795,684*	*66,528,694*	*72,550,043*
Unrealised gain/loss on the securities portfolio		*11,502,013*	*-6,505,294*	*1,749,873*	*-1,640,194*
Options purchased at market value	2	-	-	-	-
Cash at banks and liquidities		345,446	7,637,080	1,837,616	1,108,071
Reverse repurchase agreements	2, 9	-	-	-	-
Time deposits		-	-	-	-
Interest receivable		-	-	-	-
Dividends receivable		181,163	234,013	140,458	144,574
Brokers receivable		-	-	-	-
Subscribers receivable		200	308	-	53
Unrealised net appreciation on forward foreign exchange contracts	2, 12	-	-	-	-
Unrealised net appreciation on futures contracts	2, 11	-	-	20,988	-
Unrealised net appreciation on swaps and CFD	2, 14	-	-	-	-
Receivable on spot exchange		-	-	-	-
Other assets		-	-	-	-
Liabilities		**141,453**	**301,061**	**54,043**	**130,686**
Options sold at market value	2, 13	-	-	-	-
Bank Overdrafts		-	2,638	-	-
Repurchase agreements	2, 10	-	-	-	-
Brokers payable		-	-	-	-
Subscribers payable		6,126	18,177	-	-
Unrealised net depreciation on forward foreign exchange contracts	2, 12	-	-	-	-
Unrealised net depreciation on futures contracts	2, 11	180	63,473	-	4,231
Unrealised net depreciation on swaps and CFD	2, 14	-	-	-	-
Accrued management fees	4	90,461	106,399	44,391	47,748
Payable on spot exchange		-	-	-	-
Other liabilities		44,686	110,374	9,652	78,707
Net asset value		**133,561,319**	**148,860,730**	**70,223,586**	**72,031,861**

The accompanying notes form an integral part of these financial statements

Global Equity Conservative		Global Equity Dynamic Multi Factors		European Convertible Bond		Montpensier Global Convertible Bond	
30/06/2023 USD	30/06/2022 USD	30/06/2023 USD	30/06/2022 USD	30/06/2023 EUR	30/06/2022 EUR	30/06/2023 EUR	30/06/2022 EUR
270,141,270	**247,886,078**	**165,560,554**	**188,869,354**	**46,005,572**	**55,189,828**	**58,856,438**	**69,474,675**
269,256,243	242,825,907	158,831,878	180,550,049	45,419,221	52,306,284	56,973,059	59,804,843
256,901,451	*255,192,002*	*146,678,361*	*191,102,002*	*47,240,169*	*60,163,406*	*58,575,384*	*63,576,091*
12,354,792	*-12,366,095*	*12,153,517*	*-10,551,953*	*-1,820,948*	*-7,857,122*	*-1,602,325*	*-3,771,248*
-	-	-	-	35,700	34,965	-	-
434,239	2,359,299	6,422,761	8,078,642	344,558	2,673,264	826,121	6,582,997
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	89,989	74,207	141,820	49,464
281,737	252,814	137,649	238,367	2,782	4,156	-	-
-	-	146	70	-	-	-	536,905
30,639	2,448,058	100	211	-	25,768	1,175	2,500,466
95,943	-	-	-	104,412	-	914,263	-
42,469	-	168,020	2,015	8,910	19,800	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	51,384	-	-
1,034,914	**3,682,179**	**365,459**	**583,515**	**125,488**	**416,481**	**191,512**	**3,495,461**
-	-	-	-	16,065	87,480	-	-
-	10	17,022	53,316	-	-	-	194,510
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	2,617,648
63,887	62,268	-	-	1,265	4,053	16,490	320,876
-	145,380	-	-	-	186,007	-	166,235
-	124,381	-	-	-	-	-	-
-	-	-	-	-	-	-	-
728,464	645,374	106,845	119,238	89,749	111,951	130,044	156,362
-	7	-	54	-	-	-	-
242,563	2,704,759	241,592	410,907	18,409	26,990	44,978	39,830
269,106,356	**244,203,899**	**165,195,095**	**188,285,839**	**45,880,084**	**54,773,347**	**58,664,926**	**65,979,214**

The accompanying notes form an integral part of these financial statements

	Note	Euro Aggregate Bond		Euro Corporate Bond	
		30/06/2023 EUR	30/06/2022 EUR	30/06/2023 EUR	30/06/2022 EUR
Assets		**939,548,010**	**725,631,740**	**957,907,876**	**881,871,228**
Securities portfolio at market value	2	908,247,082	663,676,539	927,375,096	787,655,391
Acquisition Cost		*969,712,800*	*744,780,645*	*965,852,584*	*868,972,334*
Unrealised gain/loss on the securities portfolio		*-61,465,718*	*-81,104,106*	*-38,477,488*	*-81,316,943*
Options purchased at market value	2	177,710	1,839,024	533,130	5,998,654
Cash at banks and liquidities		19,673,681	36,705,635	8,562,163	56,331,263
Reverse repurchase agreements	2, 9	-	-	-	-
Time deposits		-	-	-	-
Interest receivable		10,084,569	3,366,937	13,450,055	5,185,990
Dividends receivable		-	-	-	-
Brokers receivable		696,838	3,183,424	7,127,464	7,009,644
Subscribers receivable		307,094	13,930,336	112,406	14,939,864
Unrealised net appreciation on forward foreign exchange contracts	2, 12	-	367,935	739,744	-
Unrealised net appreciation on futures contracts	2, 11	230,082	2,430,956	-	4,455,848
Unrealised net appreciation on swaps and CFD	2, 14	-	-	-	286,701
Receivable on spot exchange		-	-	-	-
Other assets		130,954	130,954	7,818	7,873
Liabilities		**27,930,287**	**43,449,128**	**43,886,981**	**30,284,617**
Options sold at market value	2, 13	153,163	1,278,862	459,490	4,617,183
Bank Overdrafts		556,757	703,483	756,351	109,084
Repurchase agreements	2, 10	-	3,046,500	11,620,610	10,368,710
Brokers payable		6,867,605	6,755,992	20,719,723	9,367,750
Subscribers payable		1,787,430	14,966,257	554,165	2,482,894
Unrealised net depreciation on forward foreign exchange contracts	2, 12	91,911	-	-	367,184
Unrealised net depreciation on futures contracts	2, 11	-	-	114,924	-
Unrealised net depreciation on swaps and CFD	2, 14	13,727,596	13,863,496	3,218,066	-
Accrued management fees	4	1,082,746	1,010,095	909,478	952,138
Payable on spot exchange		151	-	-	-
Other liabilities		3,662,928	1,824,443	5,534,174	2,019,674
Net asset value		**911,617,723**	**682,182,612**	**914,020,895**	**851,586,611**

The accompanying notes form an integral part of these financial statements

Euro Corporate Short Term Green Bond		Euro Government Bond		Euro Inflation Bond		Strategic Bond	
30/06/2023 EUR	30/06/2022 EUR	30/06/2023 EUR	30/06/2022 EUR	30/06/2023 EUR	30/06/2022 EUR	30/06/2023 EUR	30/06/2022 EUR
281,082,122	**184,164,649**	**441,958,363**	**395,034,666**	**71,925,342**	**98,138,630**	**753,859,843**	**1,120,304,283**
263,386,994	176,225,410	426,711,568	372,761,893	67,094,236	93,462,745	672,920,299	956,380,996
266,632,856	*179,545,326*	*477,381,969*	*434,693,511*	*71,638,215*	*99,750,163*	*868,300,636*	*1,236,061,642*
-3,245,862	*-3,319,916*	*-50,670,401*	*-61,931,618*	*-4,543,979*	*-6,287,418*	*-195,380,337*	*-279,680,646*
133,283	551,707	-	-	-26,530	90,440	-	-
13,152,607	6,471,627	11,117,336	16,113,489	3,674,033	3,556,418	20,276,706	126,944,114
-	-	-	-	-	-	32,195,537	15,975,560
-	-	-	-	-	-	-	-
3,148,003	840,800	3,748,205	2,533,206	1,069,114	527,704	14,322,407	17,650,021
-	-	-	-	-	-	-	-
-	-	-	-	61,832	264,339	11,223,843	-
-	75,105	345,156	1,012,995	560	25,189	25,258	26,204
3,446	-	16,415	-	47,032	-	2,895,793	-
1,257,789	-	19,683	2,613,083	5,065	211,795	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	6
-	-	-	-	-	-	-	3,327,382
3,153,209	**6,337,328**	**10,818,919**	**16,409,322**	**8,443,019**	**17,622,250**	**21,684,346**	**112,881,749**
114,872	383,659	-	-	-	-	-	-
-	-	-	679,184	2,051,924	6,345,766	2,908,282	6,746,299
998,600	2,475,120	-	1,275,750	2,430,300	8,016,400	3,690,496	38,887,497
-	2,291,814	-	2,667,781	-	-	3,694,231	2,951,836
2,110	16,160	2,313,538	2,479,246	13,434	245,533	910,441	2,637,465
-	2,446	-	300	-	680	-	12,779,300
-	752,605	-	-	-	-	1,952,177	8,520,588
454,587	-	6,700,848	8,098,815	3,283,491	2,727,982	553,626	33,833,913
118,275	76,443	473,725	508,080	68,721	97,948	2,303,345	3,465,003
-	-	-	-	-	-	84	-
1,464,765	339,081	1,330,808	700,166	595,149	187,941	5,671,664	3,059,848
277,928,913	**177,827,321**	**431,139,444**	**378,625,344**	**63,482,323**	**80,516,380**	**732,175,497**	**1,007,422,534**

The accompanying notes form an integral part of these financial statements

	Note	Euro High Yield Bond		Euro High Yield Short Term Bond	
		30/06/2023 EUR	30/06/2022 EUR	30/06/2023 EUR	30/06/2022 EUR
Assets		**286,943,663**	**454,355,802**	**123,439,717**	**193,202,787**
Securities portfolio at market value	2	281,599,180	398,039,908	121,045,944	184,799,743
Acquisition Cost		*309,417,693*	*477,551,888*	*124,173,586*	*202,706,858*
Unrealised gain/loss on the securities portfolio		*-27,818,513*	*-79,511,980*	*-3,127,642*	*-17,907,115*
Options purchased at market value	2	-	-	-	-
Cash at banks and liquidities		1,436,776	45,839,243	530,120	5,903,931
Reverse repurchase agreements	2, 9	-	-	-	-
Time deposits		-	-	-	-
Interest receivable		3,904,385	5,253,461	1,422,996	2,025,634
Dividends receivable		-	-	-	-
Brokers receivable		-	2,068,517	-	95,374
Subscribers receivable		1,322	2,082,057	27,775	33,942
Unrealised net appreciation on forward foreign exchange contracts	2, 12	-	393,658	-	53,767
Unrealised net appreciation on futures contracts	2, 11	2,000	-	64,700	-
Unrealised net appreciation on swaps and CFD	2, 14	-	678,953	348,182	290,395
Receivable on spot exchange		-	5	-	1
Other assets		-	-	-	-
Liabilities		**1,071,737**	**6,076,425**	**521,901**	**2,174,584**
Options sold at market value	2, 13	-	-	-	-
Bank Overdrafts		-	73,093	-	-
Repurchase agreements	2, 10	-	-	-	-
Brokers payable		-	-	-	-
Subscribers payable		54,245	4,523,330	42,435	1,571,845
Unrealised net depreciation on forward foreign exchange contracts	2, 12	79,226	-	25,079	-
Unrealised net depreciation on futures contracts	2, 11	-	96,470	-	5,965
Unrealised net depreciation on swaps and CFD	2, 14	30,999	-	-	-
Accrued management fees	4	528,653	802,225	251,409	350,294
Payable on spot exchange		11	-	-	-
Other liabilities		378,603	581,307	202,978	246,480
Net asset value		**285,871,926**	**448,279,377**	**122,917,816**	**191,028,203**

The accompanying notes form an integral part of these financial statements

Global Subordinated Bond		Pioneer Global High Yield Bond		Pioneer Global High Yield ESG Improvers Bond		Pioneer US High Yield Bond	
30/06/2023 EUR	30/06/2022 EUR	30/06/2023 EUR	30/06/2022 EUR	30/06/2023 USD	30/06/2022 USD	30/06/2023 EUR	30/06/2022 EUR
749,646,815	**953,883,833**	**246,625,869**	**302,628,698**	**53,788,206**	**21,426,844**	**382,682,814**	**490,099,290**
702,242,578	865,586,193	234,365,043	288,190,593	50,713,358	20,142,611	351,912,109	472,803,686
815,790,404	*1,013,191,095*	*269,421,640*	*326,426,375*	*53,951,299*	*24,727,662*	*381,576,750*	*498,794,981*
-113,547,826	*-147,604,902*	*-35,056,597*	*-38,235,782*	*-3,237,941*	*-4,585,051*	*-29,664,641*	*-25,991,295*
-	-	11,552	772,839	-	-	-	-
30,848,090	59,403,353	7,592,830	6,551,113	1,977,864	924,924	19,881,326	8,384,532
3,184,960	15,087,100	-	-	-	-	-	-
-	-	-	-	-	-	-	-
11,853,928	13,617,611	4,220,807	5,573,296	845,445	350,983	6,299,006	8,827,451
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
275,391	189,562	16,649	17,467	-	-	3,909,779	33,399
1,241,853	-	417,946	-	251,539	8,326	680,594	-
-	-	-	-	-	-	-	-
-	-	-	1,523,390	-	-	-	50,222
15	14	1,042	-	-	-	-	-
-	-	-	-	-	-	-	-
20,163,149	**22,336,748**	**4,443,316**	**4,379,804**	**119,113**	**48,499**	**4,652,616**	**8,938,053**
-	-	126,673	561	-	-	-	-
-	-	3,292	-	-	-	529	25,019
2,173,500	6,461,318	-	-	-	-	-	-
9,806,587	2,000,000	1,761,586	-	-	-	1,512,374	-
2,068,295	1,404,452	571,517	223,703	-	-	428,413	172,809
-	6,302,175	-	2,284,232	-	-	-	6,019,906
3,045,278	289,388	-	-	-	-	-	-
281,475	2,284,658	945,828	-	-	-	874,347	-
1,415,760	2,022,226	750,431	988,947	61,614	18,860	1,036,683	1,327,710
-	-	-	99	-	-	21,990	126
1,372,254	1,572,531	283,989	882,262	57,499	29,639	778,280	1,392,483
729,483,666	**931,547,085**	**242,182,553**	**298,248,894**	**53,669,093**	**21,378,345**	**378,030,198**	**481,161,237**

The accompanying notes form an integral part of these financial statements

	Note	European Subordinated Bond ESG		Global Aggregate Bond	
		30/06/2023 EUR	30/06/2022 EUR	30/06/2023 USD	30/06/2022 USD
Assets		**690,968,284**	**914,810,164**	**3,756,681,465**	**3,800,573,259**
Securities portfolio at market value	2	671,022,617	820,184,177	3,413,807,037	3,529,609,194
Acquisition Cost		*718,775,063*	*936,998,125*	*3,934,607,217*	*4,223,482,603*
Unrealised gain/loss on the securities portfolio		*-47,752,446*	*-116,813,948*	*-520,800,180*	*-693,873,409*
Options purchased at market value	2	888,550	21,953,922	1,289,423	-705,851
Cash at banks and liquidities		3,531,611	48,133,128	177,668,175	189,830,557
Reverse repurchase agreements	2, 9	-	-	103,819,801	29,736,484
Time deposits		-	-	-	-
Interest receivable		10,543,033	9,174,615	35,175,502	26,260,030
Dividends receivable		-	-	-	-
Brokers receivable		328,368	6,061,463	-	-
Subscribers receivable		2,490,686	9,283,040	1,725,347	1,473,789
Unrealised net appreciation on forward foreign exchange contracts	2, 12	1,004,938	-	23,015,026	1,892,080
Unrealised net appreciation on futures contracts	2, 11	1,158,481	19,819	181,154	19,977,939
Unrealised net appreciation on swaps and CFD	2, 14	-	-	-	-
Receivable on spot exchange		-	-	-	2,499,037
Other assets		-	-	-	-
Liabilities		**10,425,086**	**55,696,284**	**620,337,847**	**808,297,332**
Options sold at market value	2, 13	765,816	16,858,046	694,875	-1,054,710
Bank Overdrafts		2,077,575	274,768	-	2,786,552
Repurchase agreements	2, 10	-	-	467,430,495	776,502,566
Brokers payable		359,800	-	127,661,150	-
Subscribers payable		487,059	34,527,947	2,107,461	3,311,683
Unrealised net depreciation on forward foreign exchange contracts	2, 12	-	354,764	-	-
Unrealised net depreciation on futures contracts	2, 11	-	-	-	-
Unrealised net depreciation on swaps and CFD	2, 14	1,534,302	-	12,354,834	4,457,253
Accrued management fees	4	1,093,957	1,300,022	3,564,489	3,767,835
Payable on spot exchange		-	-	144,872	-
Other liabilities		4,106,577	2,380,737	6,379,671	18,526,153
Net asset value		**680,543,198**	**859,113,880**	**3,136,343,618**	**2,992,275,927**

* This Sub-Fund has been launched, see more details in Note 1.

The accompanying notes form an integral part of these financial statements

Global Bond		Global Corporate Bond		Global Corporate ESG Improvers Bond		Net Zero Ambition Global Corporate Bond*	
30/06/2023 USD	30/06/2022 USD	30/06/2023 USD	30/06/2022 USD	30/06/2023 USD	30/06/2022 USD	30/06/2023 USD	30/06/2022 USD
124,165,180	**136,654,324**	**641,268,888**	**719,021,725**	**99,228,306**	**72,581,908**	**132,466,910**	**-**
118,155,712	130,571,866	583,580,486	650,536,202	92,046,847	71,072,460	120,875,476	-
140,148,020	*159,618,892*	*628,451,054*	*769,651,745*	*98,227,667*	*83,997,109*	*115,854,386*	*-*
-21,992,308	*-29,047,026*	*-44,870,568*	*-119,115,543*	*-6,180,820*	*-12,924,649*	*5,021,090*	*-*
45,508	-29,257	-	-	-	-	-	-
4,783,693	3,962,885	37,360,867	48,790,488	5,644,209	67,552	9,056,583	-
-	-	10,968,685	10,744,118	-	-	-	-
-	-	-	-	-	-	-	-
1,008,102	868,606	6,809,514	5,486,262	1,180,232	591,497	1,290,191	-
-	-	-	-	-	-	-	-
-	-	-	2,245,985	-	-	547,123	-
1,980	59,320	2,442	29,284	-	319,196	-	-
-	351,018	2,546,409	1,155,047	357,018	411,701	696,937	-
170,185	781,564	-	-	-	-	-	-
-	-	-	-	-	113,595	-	-
-	88,322	485	12,559	-	389	600	-
-	-	-	21,780	-	5,518	-	-
19,337,166	**8,775,760**	**13,311,935**	**17,976,489**	**1,134,461**	**346,805**	**3,634,209**	**-**
23,906	-36,975	-	-	-	-	-	-
1,068,222	5,284,403	-	5,465	-	-	19,452	-
16,618,565	2,063,384	-	474,373	-	-	-	-
-	-	3,371,345	8,278,540	870,103	-	3,389,739	-
79,897	310,183	127,598	3,502,026	-	-	-	-
509,192	-	-	-	-	-	-	-
-	-	316,794	1,364,857	86,098	106,027	41,132	-
621,436	171,569	6,533,611	2,236,371	-	-	-	-
197,210	242,843	361,237	464,364	86,899	56,474	69,658	-
4,041	-	-	-	-	-	-	-
214,697	740,353	2,601,350	1,650,493	91,361	184,304	114,228	-
104,828,014	**127,878,564**	**627,956,953**	**701,045,236**	**98,093,845**	**72,235,103**	**128,832,701**	**-**

The accompanying notes form an integral part of these financial statements

	Note	Global High Yield Bond		Global Inflation Short Duration Bond*	
		30/06/2023 USD	30/06/2022 USD	30/06/2023 EUR	30/06/2022 EUR
Assets		**136,752,634**	**236,472,490**	**105,368,630**	**172,043,302**
Securities portfolio at market value	2	129,190,236	213,893,330	100,120,955	158,738,185
Acquisition Cost		*155,324,541*	*263,822,811*	*104,770,272*	*169,061,513*
Unrealised gain/loss on the securities portfolio		*-26,134,305*	*-49,929,481*	*-4,649,317*	*-10,323,328*
Options purchased at market value	2	-	-	-40,530	182,020
Cash at banks and liquidities		3,926,531	16,006,898	1,870,594	11,720,753
Reverse repurchase agreements	2, 9	-	-	-	-
Time deposits		-	-	-	-
Interest receivable		2,282,978	4,143,305	1,870,311	577,897
Dividends receivable		-	-	-	-
Brokers receivable		-	-	113,360	-
Subscribers receivable		4,084	750,721	39,407	433,666
Unrealised net appreciation on forward foreign exchange contracts	2, 12	1,346,454	-	1,394,533	-
Unrealised net appreciation on futures contracts	2, 11	-	-	-	390,781
Unrealised net appreciation on swaps and CFD	2, 14	-	1,677,400	-	-
Receivable on spot exchange		2,351	836	-	-
Other assets		-	-	-	-
Liabilities		**3,578,101**	**5,718,909**	**11,407,199**	**21,797,329**
Options sold at market value	2, 13	-	-	-	-
Bank Overdrafts		1,210,387	61,168	-	26,557
Repurchase agreements	2, 10	-	-	7,492,160	11,671,150
Brokers payable		992,310	-	-	-
Subscribers payable		126,988	222,002	136,196	6,329,064
Unrealised net depreciation on forward foreign exchange contracts	2, 12	-	4,273,424	-	63,550
Unrealised net depreciation on futures contracts	2, 11	-	-	62,745	-
Unrealised net depreciation on swaps and CFD	2, 14	911,925	-	2,244,351	3,281,213
Accrued management fees	4	136,930	198,573	88,410	119,816
Payable on spot exchange		-	-	-	-
Other liabilities		199,561	963,742	1,383,337	305,979
Net asset value		**133,174,533**	**230,753,581**	**93,961,431**	**150,245,973**

* This Sub-Fund has been renamed, see more details in Note 1.

The accompanying notes form an integral part of these financial statements

Global Total Return Bond		Impact Green Bonds		Optimal Yield		Optimal Yield Short Term	
30/06/2023 EUR	30/06/2022 EUR	30/06/2023 EUR	30/06/2022 EUR	30/06/2023 EUR	30/06/2022 EUR	30/06/2023 EUR	30/06/2022 EUR
39,323,678	**62,960,291**	**27,664,897**	**25,016,224**	**254,863,632**	**330,214,369**	**191,807,796**	**302,762,686**
39,216,721	62,672,312	27,663,897	24,919,272	236,414,227	310,916,645	177,487,950	272,393,637
44,345,085	*70,744,658*	*31,581,873*	*28,398,657*	*284,178,431*	*371,134,412*	*224,097,413*	*327,949,755*
-5,128,364	*-8,072,346*	*-3,917,976*	*-3,479,385*	*-47,764,204*	*-60,217,767*	*-46,609,463*	*-55,556,119*
-	-	-	-	-	-	-	-
-	-	1,000	1,000	13,163,503	11,162,278	9,986,180	25,323,619
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	3,413,124	4,810,611	2,772,080	4,080,363
-	-	-	-	-	-	-	-
106,957	287,979	-	600	-	-	700,113	-
-	-	-	-	14,442	86,336	35,104	464,907
-	-	-	95,352	646,027	-	486,863	-
-	-	-	-	316,807	800,891	339,506	500,160
-	-	-	-	895,502	2,437,608	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
418,704	**510,088**	**1,295,720**	**13,164**	**1,825,344**	**8,064,626**	**3,397,975**	**11,317,142**
-	-	-	-	-	-	-	-
22	5,428	-	-	-	182,245	-	39,155
-	-	-	-	634,140	4,758,450	2,180,350	4,353,966
-	-	-	-	-	-	-	-
107,089	281,699	-	-	331,759	293,072	200,328	931,017
-	-	1,276,830	-	-	1,634,758	-	1,782,285
-	-	-	-	-	-	-	-
-	-	-	-	-	-	415,374	3,187,910
84,982	142,366	11,752	8,500	663,643	912,042	465,716	761,004
-	-	-	-	-	-	-	-
226,611	80,595	7,138	4,664	195,802	284,059	136,207	261,805
38,904,974	**62,450,203**	**26,369,177**	**25,003,060**	**253,038,288**	**322,149,743**	**188,409,821**	**291,445,544**

The accompanying notes form an integral part of these financial statements

	Note	Pioneer Strategic Income		Net Zero Ambition Pioneer US Corporate Bond*	
		30/06/2023 EUR	30/06/2022 EUR	30/06/2023 USD	30/06/2022 USD
Assets		**2,241,531,245**	**2,568,449,257**	**24,057,480**	**-**
Securities portfolio at market value	2	1,959,081,119	2,377,006,728	23,504,625	-
Acquisition Cost		*2,159,406,061*	*2,490,549,146*	*23,680,089*	-
Unrealised gain/loss on the securities portfolio		*-200,324,942*	*-113,542,418*	*-175,464*	-
Options purchased at market value	2	246,644	2,515,077	-	-
Cash at banks and liquidities		174,526,783	35,947,517	231,651	-
Reverse repurchase agreements	2, 9	-	-	-	-
Time deposits		-	-	-	-
Interest receivable		18,918,257	17,045,413	281,489	-
Dividends receivable		-	50,437	-	-
Brokers receivable		77,960,703	123,655,519	-	-
Subscribers receivable		2,323,768	3,584,685	-	-
Unrealised net appreciation on forward foreign exchange contracts	2, 12	8,452,629	-	-	-
Unrealised net appreciation on futures contracts	2, 11	-	1,309,347	39,715	-
Unrealised net appreciation on swaps and CFD	2, 14	-	7,332,224	-	-
Receivable on spot exchange		21,342	2,310	-	-
Other assets		-	-	-	-
Liabilities		**118,501,968**	**395,137,405**	**27,227**	**-**
Options sold at market value	2, 13	328,090	1,826	-	-
Bank Overdrafts		161,583	380,493	-	-
Repurchase agreements	2, 10	-	-	-	-
Brokers payable		93,316,044	348,107,554	-	-
Subscribers payable		3,449,343	3,204,202	-	-
Unrealised net depreciation on forward foreign exchange contracts	2, 12	-	32,285,882	-	-
Unrealised net depreciation on futures contracts	2, 11	5,788,897	-	-	-
Unrealised net depreciation on swaps and CFD	2, 14	5,858,070	-	-	-
Accrued management fees	4	5,894,829	6,307,306	13,979	-
Payable on spot exchange		-	-	-	-
Other liabilities		3,705,112	4,850,142	13,248	-
Net asset value		**2,123,029,277**	**2,173,311,852**	**24,030,253**	**-**

* This Sub-Fund has been launched, see more details in Note 1.

The accompanying notes form an integral part of these financial statements

Pioneer US Bond		Pioneer US Corporate Bond		Pioneer US Short Term Bond		China RMB Aggregate Bond*	
30/06/2023 EUR	30/06/2022 EUR	30/06/2023 USD	30/06/2022 USD	30/06/2023 EUR	30/06/2022 EUR	30/06/2023 USD	30/06/2022 USD
1,688,297,245	**2,017,004,889**	**378,833,422**	**320,275,531**	**408,097,574**	**307,690,972**	**41,999,363**	**-**
1,526,713,523	1,796,694,968	365,071,662	304,465,017	373,641,711	282,258,224	38,117,151	-
1,628,888,689	*1,806,010,651*	*401,248,801*	*351,336,737*	*376,194,087*	*265,256,574*	*38,812,246*	*-*
-102,175,166	*-9,315,683*	*-36,177,139*	*-46,871,720*	*-2,552,376*	*17,001,650*	*-695,095*	*-*
-	-	-	-	-	-	-	-
87,181,548	24,444,340	5,897,616	12,723,696	28,246,897	22,399,351	3,373,245	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
10,866,233	8,134,236	4,475,063	3,064,255	2,094,782	567,510	508,967	-
-	33,180	-	-	-	-	-	-
58,110,351	118,801,864	925,366	-	3,229	672	-	-
793,824	63,470,991	19,017	19,886	4,110,955	2,437,349	-	-
4,625,045	-	2,408,596	-	-	-	-	-
-	-	31,361	-	-	27,866	-	-
-	5,413,997	-	2,677	-	-	-	-
6,721	11,313	4,741	-	-	-	-	-
-	-	-	-	-	-	-	-
117,006,936	**402,756,405**	**3,526,240**	**4,037,145**	**2,201,136**	**3,185,357**	**659,995**	**-**
-	-	-	-	-	-	-	-
861	1,102	-	-	-	365,865	399,402	-
-	-	-	-	-	-	-	-
103,721,917	390,016,085	1,564,718	360,000	1,399,404	554,785	-	-
1,813,901	1,205,159	827,122	9,084	118,084	1,575,853	-	-
-	6,903,515	-	2,782,340	2,107	-	189,894	-
5,010,644	554,635	-	249,903	-	-	-	-
2,476,971	-	382,079	-	-	-	-	-
2,529,787	2,469,832	365,607	299,742	452,915	465,181	43,257	-
-	-	-	33	-	5,141	-	-
1,452,855	1,606,077	386,714	336,043	228,626	218,532	27,442	-
1,571,290,309	**1,614,248,484**	**375,307,182**	**316,238,386**	**405,896,438**	**304,505,615**	**41,339,368**	**-**

The accompanying notes form an integral part of these financial statements

	Note	Emerging Markets Blended Bond		Emerging Markets Bond	
		30/06/2023 EUR	30/06/2022 EUR	30/06/2023 EUR	30/06/2022 EUR
Assets		**2,824,356,307**	**2,549,151,177**	**3,334,565,708**	**3,509,682,175**
Securities portfolio at market value	2	2,327,328,361	1,951,361,196	2,866,879,383	3,041,003,392
Acquisition Cost		*2,599,628,550*	*2,327,453,620*	*3,366,429,611*	*3,676,223,224*
Unrealised gain/loss on the securities portfolio		*-272,300,189*	*-376,092,424*	*-499,550,228*	*-635,219,832*
Options purchased at market value	2	-	4,687,131	956,691	2,475,011
Cash at banks and liquidities		86,659,391	437,773,514	131,963,352	303,011,586
Reverse repurchase agreements	2, 9	283,424,872	28,496,350	268,810,370	9,315,606
Time deposits		-	-	-	-
Interest receivable		96,150,779	119,431,116	45,692,837	52,020,343
Dividends receivable		-	-	-	-
Brokers receivable		-	-	-	44,960,770
Subscribers receivable		276,373	813,123	9,874,134	53,495,458
Unrealised net appreciation on forward foreign exchange contracts	2, 12	26,268,412	-	10,375,101	-
Unrealised net appreciation on futures contracts	2, 11	4,248,119	6,587,799	-	-
Unrealised net appreciation on swaps and CFD	2, 14	-	-	-	3,333,293
Receivable on spot exchange		-	948	13,840	66,716
Other assets		-	-	-	-
Liabilities		**171,805,031**	**221,796,746**	**95,734,086**	**146,205,709**
Options sold at market value	2, 13	-	383,758	-	-
Bank Overdrafts		-	1,561,134	119,156	100,126
Repurchase agreements	2, 10	-	4,064,403	76,960	6,718,533
Brokers payable		45,720,742	-	69,669,064	16,182,434
Subscribers payable		469,020	1,514,141	3,975,414	37,694,208
Unrealised net depreciation on forward foreign exchange contracts	2, 12	-	68,925,656	-	57,114,658
Unrealised net depreciation on futures contracts	2, 11	-	-	1,125,477	3,226,864
Unrealised net depreciation on swaps and CFD	2, 14	8,396,877	15,714,505	2,070,182	-
Accrued management fees	4	2,512,057	2,906,915	7,795,122	8,949,772
Payable on spot exchange		-	-	-	-
Other liabilities		114,706,335	126,726,234	10,902,711	16,219,114
Net asset value		**2,652,551,276**	**2,327,354,431**	**3,238,831,622**	**3,363,476,466**

The accompanying notes form an integral part of these financial statements

Emerging Markets Corporate Bond		Emerging Markets Green Bond		Emerging Markets Corporate High Yield Bond		Emerging Markets Hard Currency Bond	
30/06/2023 USD	30/06/2022 USD	30/06/2023 USD	30/06/2022 USD	30/06/2023 EUR	30/06/2022 EUR	30/06/2023 EUR	30/06/2022 EUR
500,421,782	**557,772,916**	**249,730,158**	**472,438,611**	**50,429,153**	**50,919,224**	**638,631,334**	**592,172,945**
457,297,652	517,970,150	235,202,065	425,265,092	47,538,996	44,511,744	565,302,848	493,733,860
555,901,774	*662,854,190*	*288,711,933*	*544,392,599*	*53,054,904*	*52,796,207*	*688,467,944*	*641,653,646*
-98,604,122	*-144,884,040*	*-53,509,868*	*-119,127,507*	*-5,515,908*	*-8,284,463*	*-123,165,096*	*-147,919,786*
-	-	-	-	-	-	-	-
15,872,301	27,932,215	7,750,711	25,741,946	1,982,472	4,954,983	13,432,122	77,781,512
18,578,400	-	-	-	-	-	46,386,497	-
-	-	-	-	-	-	-	-
6,874,480	8,392,711	2,761,572	5,788,154	859,973	938,053	8,971,481	8,019,512
-	-	-	-	-	-	-	-
-	813,194	1,741,573	-	-	394,248	-	-
261	6,631	4,327	4,464,596	-	84	16,725	56,025
1,798,688	-	2,269,317	-	47,712	120,112	2,542,297	-
-	326,156	-	326,156	-	-	-	-
-	2,331,859	-	10,852,667	-	-	1,979,364	12,582,036
-	-	593	-	-	-	-	-
-	-	-	-	-	-	-	-
13,754,626	**5,926,709**	**1,030,372**	**11,300,562**	**1,560,857**	**474,895**	**22,055,182**	**16,402,648**
-	-	-	-	-	-	-	-
-	137,137	-	137,137	-	-	-	-
2,505,958	2,020,000	-	-	-	-	-	3,875,128
9,278,600	-	-	2,000,000	1,283,296	-	20,800,832	-
290,911	13,210	173,534	1,761,699	1,000	81,596	6,597	304,182
-	2,017,951	-	6,131,449	-	-	-	9,223,172
-	-	-	-	59,551	70,177	282,681	-
431,246	-	-	-	48,396	120,656	-	-
536,774	542,855	474,446	791,230	96,379	120,473	479,962	566,018
7	13	-	6,501	2,297	-	-	10,806
711,130	1,195,543	382,392	472,546	69,938	81,993	485,110	2,423,342
486,667,156	**551,846,207**	**248,699,786**	**461,138,049**	**48,868,296**	**50,444,329**	**616,576,152**	**575,770,297**

The accompanying notes form an integral part of these financial statements

	Note	Emerging Markets Local Currency Bond		Emerging Markets Short Term Bond	
		30/06/2023 EUR	30/06/2022 EUR	30/06/2023 USD	30/06/2022 USD
Assets		**934,229,406**	**982,001,499**	**250,930,484**	**353,164,339**
Securities portfolio at market value	2	845,348,187	793,937,563	228,278,318	327,822,757
Acquisition Cost		*917,042,853*	*921,874,412*	*335,276,891*	*481,161,905*
Unrealised gain/loss on the securities portfolio		*-71,694,666*	*-127,936,849*	*-106,998,573*	*-153,339,148*
Options purchased at market value	2	-	-	-	-
Cash at banks and liquidities		30,080,170	168,442,891	12,613,364	3,229,185
Reverse repurchase agreements	2, 9	41,246,013	-	3,637,879	11,032,630
Time deposits		-	-	-	-
Interest receivable		15,301,663	17,041,665	4,733,434	6,693,598
Dividends receivable		-	-	-	-
Brokers receivable		-	-	-	3,414,359
Subscribers receivable		2,249,132	1,820,652	39,545	203,625
Unrealised net appreciation on forward foreign exchange contracts	2, 12	-	-	1,579,764	-
Unrealised net appreciation on futures contracts	2, 11	4,018	-	47,431	170,084
Unrealised net appreciation on swaps and CFD	2, 14	-	758,728	-	597,991
Receivable on spot exchange		223	-	749	-
Other assets		-	-	-	110
Liabilities		**8,411,561**	**84,803,534**	**3,159,671**	**15,841,932**
Options sold at market value	2, 13	254,072	267,788	-	-
Bank Overdrafts		93,028	75,949,897	-	53,477
Repurchase agreements	2, 10	-	-	564,593	10,018,674
Brokers payable		1,488,180	-	649,955	-
Subscribers payable		210,532	4,973,042	342,632	580,249
Unrealised net depreciation on forward foreign exchange contracts	2, 12	1,713,771	166,200	-	3,657,845
Unrealised net depreciation on futures contracts	2, 11	-	941	-	-
Unrealised net depreciation on swaps and CFD	2, 14	-	-	496,946	-
Accrued management fees	4	1,586,412	1,523,941	594,822	898,147
Payable on spot exchange		-	128	-	531
Other liabilities		3,065,566	1,921,597	510,723	633,009
Net asset value		**925,817,845**	**897,197,965**	**247,770,813**	**337,322,407**

The accompanying notes form an integral part of these financial statements

Euro Multi-Asset Target Income		Global Multi-Asset		Global Multi-Asset Conservative		Global Multi-Asset Target Income	
30/06/2023 EUR	30/06/2022 EUR	30/06/2023 EUR	30/06/2022 EUR	30/06/2023 EUR	30/06/2022 EUR	30/06/2023 USD	30/06/2022 USD
364,108,374	**557,163,272**	**578,763,929**	**711,451,172**	**3,579,850,628**	**4,565,468,798**	**434,856,769**	**433,104,814**
321,344,840	496,243,643	553,115,434	679,033,035	3,415,286,145	4,224,860,364	369,941,521	381,069,758
330,890,814	*529,538,033*	*574,111,951*	*730,806,685*	*3,623,059,775*	*4,544,746,790*	*381,391,112*	*428,991,323*
-9,545,974	*-33,294,390*	*-20,996,517*	*-51,773,650*	*-207,773,630*	*-319,886,426*	*-11,449,591*	*-47,921,565*
1,130,520	7,305,124	1,199,615	2,537,328	4,267,314	8,160,766	1,311,365	5,445,132
33,910,165	46,277,380	18,764,085	24,505,294	123,856,478	296,385,334	50,520,657	37,481,624
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
4,356,308	5,443,615	3,616,959	3,593,818	29,696,065	25,628,462	4,204,626	3,734,570
120,977	64,023	383,230	442,373	328,337	369,219	133,294	48,893
2,126,551	1,518,985	21,657	8,236	3,112,322	2,112,573	1,586,069	-
219,304	309,136	150,883	1,297,924	2,240,848	7,728,462	183,629	1,454,297
-	-	1,512,016	-	1,063,119	-	3,887,175	-
-	-	-	-	-	-	-	-
439,581	-	-	-	-	-	3,088,433	3,870,540
-	1,366	-	33,096	-	223,618	-	-
460,128	-	50	68	-	-	-	-
18,209,880	**23,517,237**	**8,323,330**	**9,675,309**	**60,152,526**	**80,712,471**	**22,159,250**	**15,834,683**
3,109,805	2,116,911	200,794	1,349,455	1,327,217	6,164,299	3,664,031	1,654,683
9,886,296	1,917	23	173,898	-	11,070,685	12,173,747	423,159
-	-	-	-	-	-	-	-
-	2,728,781	2,362,105	1,431,481	15,067,833	21,465,181	1,465,771	768,665
581,384	1,461,052	373,846	589,761	4,104,785	7,050,797	168,413	342,862
385,409	1,628,846	-	555,245	-	2,428,772	-	5,587,687
1,060,693	6,122,491	2,424,704	598,835	19,083,334	8,651,567	1,714,162	4,253,512
-	5,461,271	20,257	1,381,797	4,191,777	4,162,844	-	-
1,315,058	2,041,820	1,904,506	2,227,435	10,326,618	12,881,493	1,553,358	1,571,585
-	-	-	-	504	-	131	7,184
1,871,235	1,954,148	1,037,095	1,367,402	6,050,458	6,836,833	1,419,637	1,225,346
345,898,494	**533,646,035**	**570,440,599**	**701,775,863**	**3,519,698,102**	**4,484,756,327**	**412,697,519**	**417,270,131**

The accompanying notes form an integral part of these financial statements

	Note	Net Zero Ambition Multi-Asset*		Multi-Asset Real Return	
		30/06/2023 EUR	30/06/2022 EUR	30/06/2023 EUR	30/06/2022 EUR
Assets		**223,275,834**	**256,077,783**	**562,624,618**	**730,060,102**
Securities portfolio at market value	2	209,739,126	226,028,713	543,837,488	670,617,887
Acquisition Cost		*214,445,153*	*247,774,372*	*569,446,246*	*701,051,216*
Unrealised gain/loss on the securities portfolio		*-4,706,027*	*-21,745,659*	*-25,608,758*	*-30,433,329*
Options purchased at market value	2	858,017	116,639	174,977	3,815,038
Cash at banks and liquidities		7,760,356	28,448,025	14,557,587	51,478,534
Reverse repurchase agreements	2, 9	-	-	-	-
Time deposits		-	-	-	-
Interest receivable		888,474	827,934	2,863,615	2,228,185
Dividends receivable		195,345	230,373	32,701	67,770
Brokers receivable		2,834,161	183,523	1,104,292	-
Subscribers receivable		51,411	92,194	53,941	551,647
Unrealised net appreciation on forward foreign exchange contracts	2, 12	948,908	-	-	1,290,394
Unrealised net appreciation on futures contracts	2, 11	-	150,381	-	-
Unrealised net appreciation on swaps and CFD	2, 14	-	-	-	-
Receivable on spot exchange		36	1	17	10,647
Other assets		-	-	-	-
Liabilities		**3,619,554**	**4,283,339**	**12,061,993**	**8,803,266**
Options sold at market value	2, 13	525,725	-	54,698	1,225,607
Bank Overdrafts		-	1,365,995	-	-
Repurchase agreements	2, 10	-	-	506,600	-
Brokers payable		661,368	99,591	-	2,077,657
Subscribers payable		270,402	283,116	1,340,722	901,873
Unrealised net depreciation on forward foreign exchange contracts	2, 12	-	985,815	7,563,626	-
Unrealised net depreciation on futures contracts	2, 11	459,209	-	512,035	1,818,973
Unrealised net depreciation on swaps and CFD	2, 14	8,105	-	-	-
Accrued management fees	4	730,007	881,903	1,377,896	1,806,635
Payable on spot exchange		-	-	-	-
Other liabilities		964,738	666,919	706,416	972,521
Net asset value		**219,656,280**	**251,794,444**	**550,562,625**	**721,256,836**

* This Sub-Fund has been renamed, see more details in Note 1.

The accompanying notes form an integral part of these financial statements

Multi-Asset Sustainable Future		Pioneer Flexible Opportunities		Pioneer Income Opportunities		Real Assets Target Income	
30/06/2023 EUR	30/06/2022 EUR	30/06/2023 USD	30/06/2022 USD	30/06/2023 USD	30/06/2022 USD	30/06/2023 USD	30/06/2022 USD
1,193,093,464	**1,564,560,605**	**49,515,179**	**66,245,432**	**836,191,008**	**484,343,328**	**319,923,077**	**333,352,386**
1,129,289,842	1,433,783,360	45,662,714	56,089,224	798,659,490	465,967,865	295,138,039	296,586,889
1,209,225,920	*1,546,887,141*	*44,059,708*	*61,001,097*	*800,256,062*	*499,481,076*	*339,271,104*	*350,481,079*
-79,936,078	*-113,103,781*	*1,603,006*	*-4,911,873*	*-1,596,572*	*-33,513,211*	*-44,133,065*	*-53,894,190*
-	-	-	163,995	375,819	1,500	503,932	7,442,066
59,655,357	122,872,638	3,050,839	9,329,723	28,987,672	11,248,289	21,394,545	27,142,571
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
3,269,674	4,053,954	138,617	290,600	3,464,709	1,988,384	584,524	529,547
383,124	546,520	69,739	195,103	509,462	502,916	297,060	355,777
-	-	-	67,180	-	-	783,716	-
495,467	2,831,776	135	334	1,938,442	2,311,134	93,949	1,282,436
-	472,354	540,854	-	2,254,344	-	1,127,123	-
-	-	39,988	15,452	-	2,323,140	-	13,100
-	-	-	76,976	-	-	-	-
-	3	163	-	1,070	100	189	-
-	-	12,130	16,845	-	-	-	-
9,189,609	**13,980,022**	**939,007**	**2,556,640**	**7,502,222**	**8,431,187**	**4,175,932**	**10,628,283**
-	-	-	-	-	-	1,813,510	6,152,588
-	-	9,717	1,245	1,818,351	809,956	-	2,415
-	-	-	-	-	-	-	-
-	-	-	741,323	-	2,077,023	-	-
1,402,623	3,279,436	35,868	231,239	477,481	413,382	584,580	1,563,888
190,052	-	-	1,241,275	-	3,256,262	-	933,171
-	-	-	-	2,616,061	-	107,255	-
-	-	-	-	-	-	-	534,143
3,220,713	4,016,059	182,162	265,497	1,932,588	1,428,047	912,490	781,858
39	-	-	409	-	-	-	11,157
4,376,182	6,684,527	711,260	75,652	657,741	446,517	758,097	649,063
1,183,903,855	**1,550,580,583**	**48,576,172**	**63,688,792**	**828,688,786**	**475,912,141**	**315,747,145**	**322,724,103**

The accompanying notes form an integral part of these financial statements

	Note	Target Coupon		Absolute Return Credit	
		30/06/2023 EUR	30/06/2022 EUR	30/06/2023 EUR	30/06/2022 EUR
Assets		**66,221,132**	**114,387,612**	**56,869,306**	**57,454,834**
Securities portfolio at market value	2	66,028,671	114,140,879	53,284,768	52,848,999
Acquisition Cost		*70,908,536*	*123,272,955*	*57,940,485*	*60,253,786*
Unrealised gain/loss on the securities portfolio		*-4,879,865*	*-9,132,076*	*-4,655,717*	*-7,404,787*
Options purchased at market value	2	-	-	-	-
Cash at banks and liquidities		448	7,963	2,601,250	2,787,942
Reverse repurchase agreements	2, 9	-	-	-	-
Time deposits		-	-	-	-
Interest receivable		-	-	743,713	673,117
Dividends receivable		-	-	-	-
Brokers receivable		192,013	238,770	-	-
Subscribers receivable		-	-	-	-
Unrealised net appreciation on forward foreign exchange contracts	2, 12	-	-	165,639	-
Unrealised net appreciation on futures contracts	2, 11	-	-	73,936	226,542
Unrealised net appreciation on swaps and CFD	2, 14	-	-	-	910,276
Receivable on spot exchange		-	-	-	-
Other assets		-	-	-	7,958
Liabilities		**405,138**	**602,089**	**1,500,558**	**1,431,309**
Options sold at market value	2, 13	-	-	-	-
Bank Overdrafts		-	-	-	10,455
Repurchase agreements	2, 10	-	-	-	-
Brokers payable		-	-	1,057,887	598,808
Subscribers payable		192,386	247,112	18,125	-
Unrealised net depreciation on forward foreign exchange contracts	2, 12	-	-	-	522,546
Unrealised net depreciation on futures contracts	2, 11	-	-	-	-
Unrealised net depreciation on swaps and CFD	2, 14	-	-	309,148	-
Accrued management fees	4	142,390	246,051	41,491	43,380
Payable on spot exchange		-	-	-	-
Other liabilities		70,362	108,926	73,907	256,120
Net asset value		**65,815,994**	**113,785,523**	**55,368,748**	**56,023,525**

The accompanying notes form an integral part of these financial statements

Absolute Return Multi-Strategy		Absolute Return Global Opportunities Bond		Absolute Return Global Opportunities Bond Dynamic		Global Macro Bonds & Currencies	
30/06/2023 EUR	30/06/2022 EUR	30/06/2023 EUR	30/06/2022 EUR	30/06/2023 USD	30/06/2022 USD	30/06/2023 EUR	30/06/2022 EUR
1,356,888,394	**1,970,465,413**	**321,863,002**	**415,018,987**	**68,273,409**	**55,076,982**	**53,299,697**	**61,280,185**
1,048,793,495	1,582,270,355	306,266,749	357,771,952	64,611,197	51,697,000	47,212,880	56,941,560
1,114,754,799	*1,732,520,195*	*318,293,636*	*392,222,828*	*64,768,852*	*58,772,429*	*49,402,061*	*59,951,630*
-65,961,304	*-150,249,840*	*-12,026,887*	*-34,450,876*	*-157,655*	*-7,075,429*	*-2,189,181*	*-3,010,070*
56,638,478	124,994,934	72,754	-232,094	-	-33,768	-	-82,975
175,122,416	169,361,073	11,896,234	47,306,334	1,469,847	337,059	5,118,313	1,842,344
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
42,737,495	24,483,215	2,417,870	2,704,508	311,752	490,349	439,722	503,888
120,005	151,339	-	-	-	-	-	-
28,972,494	36,398,883	-	-	-	-	-	-
34,062	2,539,544	1,599	16,063	-	-	-	196
1,945,042	-	1,207,796	-	1,880,613	559,459	528,782	-
2,116,506	5,054,118	-	1,670,300	-	489,446	-	578,503
-	24,470,511	-	4,569,379	-	1,537,437	-	1,325,839
-	-	-	-	-	-	-	-
408,401	741,441	-	1,212,545	-	-	-	170,830
165,207,234	**145,187,463**	**6,886,173**	**4,793,969**	**157,874**	**366,170**	**1,881,716**	**924,786**
28,858,808	58,657,083	-	-	-	-	-	-
686,112	6,370,764	-	671,042	-	174,767	-	221,928
-	-	-	-	-	-	-	-
26,070,720	39,222,695	-	-	-	-	-	-
4,643,407	4,352,477	657,458	182,204	-	-	7,953	-
-	8,496,378	-	2,350,267	-	-	-	431,750
-	-	2,611,672	-	15,878	-	859,722	-
72,768,491	-	2,137,957	-	-	-	742,988	-
2,594,982	3,865,831	495,168	600,932	48,253	37,536	58,307	67,914
10,929	-	29	-	-	-	-	-
29,573,785	24,222,235	983,889	989,524	93,743	153,867	212,746	203,194
1,191,681,160	**1,825,277,950**	**314,976,829**	**410,225,018**	**68,115,535**	**54,710,812**	**51,417,981**	**60,355,399**

The accompanying notes form an integral part of these financial statements

	Note	Global Macro Bonds & Currencies Low Vol		Absolute Return Forex	
		30/06/2023 EUR	30/06/2022 EUR	30/06/2023 EUR	30/06/2022 EUR
Assets		**25,079,511**	**52,837,744**	**71,432,431**	**84,445,623**
Securities portfolio at market value	2	22,892,316	49,552,843	68,464,098	73,987,057
Acquisition Cost		*23,642,917*	*51,378,969*	*67,952,758*	*74,253,533*
Unrealised gain/loss on the securities portfolio		*-750,601*	*-1,826,126*	*511,340*	*-266,476*
Options purchased at market value	2	-	-73,105	31,769	567,758
Cash at banks and liquidities		1,963,172	2,349,082	2,936,564	9,380,207
Reverse repurchase agreements	2, 9	-	-	-	-
Time deposits		-	-	-	-
Interest receivable		190,061	299,638	-	-
Dividends receivable		-	-	-	-
Brokers receivable		-	-	-	-
Subscribers receivable		-	-	-	49,830
Unrealised net appreciation on forward foreign exchange contracts	2, 12	33,962	-	-	460,771
Unrealised net appreciation on futures contracts	2, 11	-	128,119	-	-
Unrealised net appreciation on swaps and CFD	2, 14	-	431,961	-	-
Receivable on spot exchange		-	-	-	-
Other assets		-	149,206	-	-
Liabilities		**264,688**	**523,850**	**267,349**	**1,116,612**
Options sold at market value	2, 13	-	-	-	395,617
Bank Overdrafts		-	-	-	360,047
Repurchase agreements	2, 10	-	-	-	-
Brokers payable		-	-	-	-
Subscribers payable		13,441	19,985	1,307	14,994
Unrealised net depreciation on forward foreign exchange contracts	2, 12	-	378,249	164,602	-
Unrealised net depreciation on futures contracts	2, 11	56,247	-	-	-
Unrealised net depreciation on swaps and CFD	2, 14	123,558	-	-	-
Accrued management fees	4	3,241	11,341	53,600	73,290
Payable on spot exchange		-	-	10,579	3,116
Other liabilities		68,201	114,275	37,261	269,548
Net asset value		**24,814,823**	**52,313,894**	**71,165,082**	**83,329,011**

The accompanying notes form an integral part of these financial statements

Multi-Strategy Growth		Volatility Euro		Volatility World		Protect 90	
30/06/2023 EUR	30/06/2022 EUR	30/06/2023 EUR	30/06/2022 EUR	30/06/2023 USD	30/06/2022 USD	30/06/2023 EUR	30/06/2022 EUR
1,270,941,853	**1,721,201,592**	**397,504,662**	**429,005,256**	**779,740,664**	**1,002,355,163**	**892,358,921**	**1,416,609,303**
975,255,458	1,255,919,955	166,144,895	297,504,533	208,645,199	464,128,378	879,595,521	1,384,902,405
1,017,275,216	*1,355,285,001*	*165,929,735*	*297,796,259*	*207,373,886*	*470,105,480*	*883,106,597*	*1,397,716,838*
-42,019,758	*-99,365,046*	*215,160*	*-291,726*	*1,271,313*	*-5,977,102*	*-3,511,076*	*-12,814,433*
70,316,033	140,979,979	79,283,575	51,718,133	140,231,463	158,656,675	-	179,928
144,317,004	230,962,194	8,373,381	6,057,869	131,070,230	24,650,355	4,251,506	29,040,006
-	-	137,901,062	45,134,369	285,309,130	349,725,543	-	-
-	-	-	-	-	-	-	-
48,693,544	23,775,637	187,401	954	705,925	151,204	1,371,018	1,729,314
146,995	164,689	-	-	-	-	-	-
26,377,251	46,152,818	-	-	-	-	6,349,315	-
25,701	1,339,202	157,068	27,110,597	332,330	4,277,359	10,663	583,036
1,988,726	-	-	11,108	13,445,598	-	-	156,869
3,188,143	2,629,352	5,457,280	1,467,275	-	765,212	-	-
-	19,277,766	-	418	-	437	780,898	-
-	-	-	-	789	-	-	-
632,998	-	-	-	-	-	-	17,745
177,668,564	**165,758,924**	**70,767,268**	**39,187,171**	**167,320,928**	**117,522,257**	**9,171,380**	**62,288,905**
38,454,179	71,352,629	63,654,615	33,325,580	55,638,915	68,123,364	-	67,032
891,855	5,930,600	5,457,280	1,467,275	49,457,938	32,916,514	-	-
-	-	-	-	-	-	-	-
27,260,272	48,955,455	-	-	53,275,300	-	-	52,664,705
122,478	1,990,809	413,128	433,401	434,023	8,799,060	4,807,962	3,540,580
-	8,664,678	3,158	-	-	88,858	175,901	-
-	-	-	-	6,316,368	-	843,455	523,326
67,430,044	-	-	-	-	-	-	488,754
1,880,010	2,467,119	685,908	578,631	1,389,782	2,050,798	2,612,153	3,888,045
16,597	276	-	-	-	-	-	-
41,613,129	26,397,358	553,179	3,382,284	808,602	5,543,663	731,909	1,116,463
1,093,273,289	**1,555,442,668**	**326,737,394**	**389,818,085**	**612,419,736**	**884,832,906**	**883,187,541**	**1,354,320,398**

The accompanying notes form an integral part of these financial statements

	Note	Cash EUR		Cash USD	
		30/06/2023 EUR	30/06/2022 EUR	30/06/2023 USD	30/06/2022 USD
Assets		**2,296,391,428**	**1,960,906,939**	**2,939,641,955**	**2,591,354,607**
Securities portfolio at market value	2	1,727,809,872	1,528,225,020	2,344,090,222	2,277,117,877
Acquisition Cost		*1,723,033,835*	*1,530,829,344*	*2,325,500,439*	*2,284,155,569*
Unrealised gain/loss on the securities portfolio		*4,776,037*	*-2,604,324*	*18,589,783*	*-7,037,692*
Options purchased at market value	2	-	-	-	-
Cash at banks and liquidities		11,477,101	249,747,336	154,194,234	79,806,121
Reverse repurchase agreements	2, 9	259,649,545	132,999,382	129,928,809	100,000,495
Time deposits		254,000,000	35,000,000	300,000,000	100,000,000
Interest receivable		12,798,651	10,467	8,091,417	2,076,903
Dividends receivable		-	-	-	-
Brokers receivable		-	-	-	9,822,019
Subscribers receivable		29,889,417	14,481,471	2,044,795	18,532,505
Unrealised net appreciation on forward foreign exchange contracts	2, 12	-	-	-	1,464,917
Unrealised net appreciation on futures contracts	2, 11	-	-	685,000	93,125
Unrealised net appreciation on swaps and CFD	2, 14	736,606	440,753	607,478	2,440,645
Receivable on spot exchange		-	-	-	-
Other assets		30,236	2,510	-	-
Liabilities		**21,388,136**	**6,491,105**	**5,979,955**	**14,279,293**
Options sold at market value	2, 13	-	-	-	-
Bank Overdrafts		-	-	542,000	51,875
Repurchase agreements	2, 10	-	-	-	-
Brokers payable		-	-	-	-
Subscribers payable		14,488,491	4,588,118	359,427	12,672,526
Unrealised net depreciation on forward foreign exchange contracts	2, 12	-	-	-	-
Unrealised net depreciation on futures contracts	2, 11	-	-	-	-
Unrealised net depreciation on swaps and CFD	2, 14	-	-	-	-
Accrued management fees	4	907,549	463,113	527,219	388,966
Payable on spot exchange		-	-	-	-
Other liabilities		5,992,096	1,439,874	4,551,309	1,165,926
Net asset value		**2,275,003,292**	**1,954,415,834**	**2,933,662,000**	**2,577,075,314**

The accompanying notes form an integral part of these financial statements

Combined

30/06/2023 EUR	30/06/2022 EUR
74,269,237,428	**78,382,389,158**
68,134,610,901	71,062,533,074
68,653,477,579	*76,292,838,602*
-518,866,678	*-5,230,305,528*
348,655,948	544,597,952
2,553,426,684	4,351,949,243
1,578,978,996	726,458,766
528,977,000	130,653,000
524,058,786	471,204,904
45,781,737	42,385,642
275,297,344	484,518,631
98,774,353	362,604,638
146,683,013	31,566,530
23,679,791	55,614,491
8,567,768	109,429,248
63,404	2,906,443
1,681,703	5,966,596
2,371,560,414	**3,624,003,572**
195,081,642	270,119,077
94,973,585	198,192,471
478,292,680	862,663,718
677,683,889	1,070,736,390
100,523,058	271,966,761
15,514,588	282,437,325
55,801,334	49,290,386
220,959,159	101,685,501
153,592,236	169,440,951
220,575	51,505
378,917,668	347,419,487
71,897,677,014	**74,758,385,586**

The accompanying notes form an integral part of these financial statements

Euroland Equity

	ISIN	Number of shares 30/06/23	Currency	NAV per share 30/06/23	NAV per share 30/06/22	NAV per share 30/06/21
Class A CHF Hgd (C)	LU1883303551	29,531.419	CHF	87.85	70.15	79.54
Class A EUR AD (D)	LU1883303718	48,587.996	EUR	74.94	59.78	68.07
Class A EUR (C)	LU1883303635	87,818,384.613	EUR	10.84	8.55	9.71
Class A USD AD (D)	LU1883303981	92,572.185	USD	10.22	7.81	10.09
Class A USD (C)	LU1883303809	584,938.945	USD	11.82	8.93	11.50
Class A USD Hgd (C)	LU1883304013	32,073.182	USD	105.02	80.29	89.72
Class A5 EUR (C)	LU2032055621	880,831.206	EUR	70.48	55.44	62.78
Class A6 EUR (C)	LU2032055548	8,688.511	EUR	69.83	55.08	62.53
Class B USD (C)	LU1883304104	118,795.767	USD	9.33	7.09	9.17
Class C EUR (C)	LU1883304286	282,837.369	EUR	8.93	7.08	8.08
Class C USD (C)	LU1883304369	7,266.570	USD	9.75	7.40	9.58
Class E2 EUR (C)	LU1883304443	25,805,580.083	EUR	11.459	8.992	10.154
Class F EUR (C)	LU1883304526	2,758,657.315	EUR	9.294	7.369	8.411
Class F2 EUR (C)	LU1880391898	93,557.109	EUR	6.882	5.449	6.209
Class G EUR (C)	LU1883304799	5,617,466.104	EUR	6.623	5.235	5.956
Class I EUR AD (D)	LU1880392193	452.628	EUR	1,360.53	1,088.92	1,240.84
Class I EUR (C)	LU1880391971	13,599.185	EUR	1,455.82	1,138.31	1,280.18
Class I2 EUR AD (D)	LU1883304955	473.000	EUR	2,033.56	1,616.10	1,827.10
Class I2 EUR (C)	LU1883304872	70,650,736.911	EUR	14.08	10.94	12.22
Class I2 GBP (C)	LU1897304546	5.000	GBP	1,440.03	1,121.88	1,250.30
Class I2 USD (C)	LU1883305093	2,585,161.180	USD	15.35	11.42	14.48
Class I2 USD Hgd (C)	LU1883305176	9.845	USD	1,884.49	1,419.04	1,560.82
Class J2 EUR (C)	LU1883305259	42,937.867	EUR	2,106.00	1,632.53	1,820.86
Class M EUR (C)	LU1880392276	-	EUR	-	1,135.31	1,279.13
Class M2 EUR (C)	LU1883305333	106,078.487	EUR	2,325.86	1,808.25	2,022.79
Class O EUR (C)	LU1880392359	-	EUR	-	1,178.37	1,308.46
Class OR EUR (C)	LU1880392433	173,178.343	EUR	1,526.97	1,178.36	1,308.45
Class P2 USD (C)	LU1883305416	28,396.936	USD	85.10	63.64	81.08
Class P2 USD Hgd (C)	LU1883305507	1,540.000	USD	98.64	74.65	82.49
Class R2 CHF Hgd (C)	LU1883305762	53,908.521	CHF	77.11	60.90	68.21
Class R2 EUR (C)	LU1883305846	685,802.528	EUR	82.70	64.52	72.42
Class R2 GBP (C)	LU1883305929	-	GBP	-	115.21	128.97
Class R2 USD (C)	LU1883306067	100.000	USD	71.59	53.51	68.13
Class R2 USD Hgd (C)	LU1883306141	22,066.513	USD	95.26	72.04	79.55
Class X EUR (C)	LU2034727730	5.000	EUR	1,592.44	1,228.83	1,364.41
Class Z EUR AD (D)	LU1880392789	247,050.974	EUR	1,353.03	1,084.99	1,236.17
Class Z EUR (C)	LU1880392607	397,291.769	EUR	1,467.46	1,145.79	1,286.42
Total Net Assets			**EUR**	**4,030,859,066**	**3,122,420,478**	**3,770,951,296**

European Equity ESG Improvers

	ISIN	Number of shares 30/06/23	Currency	NAV per share 30/06/23	NAV per share 30/06/22	NAV per share 30/06/21
Class A CZK Hgd (C)	LU2368112392	2,757.599	CZK	1,101.34	911.59	-
Class A EUR (C)	LU2151176349	189,401.576	EUR	69.06	60.14	65.62
Class A USD (C)	LU2359307068	2,042.192	USD	49.34	41.17	-
Class A2 CHF (C)	LU2359306847	49,606.897	CHF	47.96	42.91	-
Class A2 EUR (C)	LU2359306920	200,828.998	EUR	53.26	46.46	-
Class C EUR (C)	LU2359307498	6,717.610	EUR	52.17	45.88	-

European Equity ESG Improvers

	ISIN	Number of shares 30/06/23	Currency	NAV per share 30/06/23	NAV per share 30/06/22	NAV per share 30/06/21
Class E2 EUR (C)	LU2151176695	25,140,447.492	EUR	6.936	6.040	6.585
Class F EUR (C)	LU2151176778	988,964.613	EUR	6.751	5.925	6.515
Class G EUR (C)	LU2151176851	16,076,775.547	EUR	6.870	5.991	6.545
Class H EUR (C)	LU2151176935	10,389.056	EUR	1,438.84	1,238.20	1,333.98
Class I EUR (C)	LU2151177073	5,314.000	EUR	1,419.41	1,225.53	1,324.14
Class I2 EUR (C)	LU2330497277	11.172	EUR	1,109.19	957.75	1,035.78
Class I2 GBP (C)	LU2359306763	5.000	GBP	1,078.82	934.99	-
Class I2 USD (C)	LU2359307571	5.000	USD	1,002.15	829.63	-
Class M EUR (C)	LU2151177156	5.000	EUR	1,417.36	1,223.95	1,324.32
Class M2 EUR (C)	LU2151177230	9,442.410	EUR	1,421.88	1,228.42	1,328.67
Class R EUR (C)	LU2359306508	674,640.580	EUR	54.14	46.84	-
Class R2 EUR (C)	LU2359307654	10,322.646	EUR	53.65	46.52	-
Class R2 GBP (C)	LU2359306680	100.000	GBP	53.60	46.61	-
Class Z EUR (C)	LU2151177313	78,035.183	EUR	1,430.36	1,231.70	1,327.99
Total Net Assets			**EUR**	**502,938,263**	**396,119,230**	**137,374,990**

Euroland Equity Small Cap

	ISIN	Number of shares 30/06/23	Currency	NAV per share 30/06/23	NAV per share 30/06/22	NAV per share 30/06/21
Class A EUR AD (D)	LU0568607385	40,530.215	EUR	200.26	184.39	235.57
Class A EUR (C)	LU0568607203	850,511.425	EUR	201.23	184.85	235.05
Class A2 USD (C)	LU1049754531	103.947	USD	129.48	114.15	164.89
Class A5 EUR (C)	LU2032055894	100.000	EUR	52.77	48.21	60.96
Class F EUR (C)	LU2018720578	26,674.127	EUR	4.990	4.614	5.905
Class F2 EUR (C)	LU0568607542	14,473.182	EUR	174.52	161.77	207.56
Class G EUR (C)	LU0568607468	49,027.673	EUR	193.77	178.34	227.23
Class G USD (C)	LU1103155112	1,619.787	USD	101.73	89.72	129.67
Class I EUR AD (D)	LU0568606908	312.540	EUR	1,282.17	1,184.60	1,510.98
Class I EUR (C)	LU0568606817	3,613.862	EUR	2,270.23	2,061.84	2,592.03
Class I USD (C)	LU1103154818	-	USD	-	1,224.90	1,746.75
Class I2 EUR (C)	LU2031984771	2,653.274	EUR	1,089.42	990.49	1,246.45
Class I2 USD (C)	LU2330497194	5.000	USD	817.94	712.69	1,017.29
Class M EUR (C)	LU0568607039	65,084.584	EUR	228.36	207.36	260.68
Class O EUR (C)	LU0568607112	-	EUR	-	-	2,903.67
Class OR EUR (C)	LU0906532022	109,531.688	EUR	1,062.43	957.84	1,195.28
Class R EUR (C)	LU0945156379	1,719.854	EUR	102.91	93.67	118.04
Class X EUR (C)	LU2034728209	5.000	EUR	1,148.98	1,035.96	1,292.74
Class Z EUR AD (D)	LU1638831393	25,485.576	EUR	995.57	922.02	1,175.78
Class Z EUR (C)	LU1600319138	67,998.048	EUR	1,130.26	1,023.96	1,282.11
Total Net Assets			**EUR**	**436,732,743**	**417,587,308**	**544,077,592**

European Equity Green Impact

	ISIN	Number of shares 30/06/23	Currency	NAV per share 30/06/23	NAV per share 30/06/22	NAV per share 30/06/21
Class A EUR AD (D)	LU2085676919	107,540.145	EUR	47.40	48.18	56.98
Class A EUR (C)	LU1579337525	160,741.383	EUR	121.05	121.55	142.48

European Equity Green Impact

	ISIN	Number of shares 30/06/23	Currency	NAV per share 30/06/23	NAV per share 30/06/22	NAV per share 30/06/21
Class F EUR (C)	LU2018721972	147,127.696	EUR	5.099	5.168	6.115
Class F2 EUR (C)	LU1579337871	19,135.472	EUR	113.59	115.42	136.87
Class G EUR (C)	LU1579337798	581,100.317	EUR	117.65	118.72	139.81
Class I EUR (C)	LU1579337442	34,270.034	EUR	1,272.73	1,264.74	1,469.45
Class I2 GBP (C)	LU2359308033	5.000	GBP	846.41	844.44	-
Class M EUR (C)	LU1954166648	575,229.686	EUR	116.02	115.52	134.26
Class R EUR AD (D)	LU2359307811	100.000	EUR	41.99	42.17	-
Class R2 GBP (C)	LU2359307902	100.000	GBP	42.00	42.07	-
Class Z EUR (C)	LU2305762382	4,949.127	EUR	896.89	889.02	1,027.98
Total Net Assets			**EUR**	**210,652,772**	**231,356,044**	**261,783,466**

European Equity Value

	ISIN	Number of shares 30/06/23	Currency	NAV per share 30/06/23	NAV per share 30/06/22	NAV per share 30/06/21
Class A CZK Hgd (C)	LU2176991771	28,127.624	CZK	1,560.96	1,250.75	1,339.33
Class A EUR AD (D)	LU1883314327	194,898.970	EUR	68.73	58.63	65.04
Class A EUR (C)	LU1883314244	3,505,142.471	EUR	146.71	121.59	133.94
Class A EUR QD (D)	LU1883314673	161,808.163	EUR	53.03	44.98	50.84
Class A USD (C)	LU1883314756	46,533.418	USD	160.28	127.29	159.05
Class A USD Hgd (C)	LU1883314830	17,037.551	USD	63.67	51.47	56.27
Class A2 EUR (C)	LU2339089836	186,297.567	EUR	54.80	45.49	-
Class A2 USD (C)	LU2339090099	2,000.000	USD	47.46	37.75	47.31
Class A5 EUR (C)	LU2032056272	9,093.330	EUR	62.17	51.52	56.45
Class A6 EUR (C)	LU2032056199	9,462.965	EUR	61.67	51.11	56.32
Class C EUR (C)	LU1883314913	57,325.426	EUR	95.21	79.70	88.81
Class E2 EUR (C)	LU1883315134	6,793,945.321	EUR	9.603	7.959	8.780
Class F EUR (C)	LU1883315217	832,172.547	EUR	13.475	11.241	12.432
Class G EUR (C)	LU1883315308	5,661,575.429	EUR	5.632	4.679	5.166
Class H EUR (C)	LU1998915455	1,809.719	EUR	1,400.50	1,145.43	1,246.86
Class I17 EUR (C)	LU2477811371	45,664.268	EUR	1,188.67	975.67	-
Class I2 EUR AD (D)	LU2490079600	5.000	EUR	1,196.19	982.12	-
Class I2 EUR (C)	LU1883315480	347,431.150	EUR	2,507.87	2,059.17	2,250.33
Class I2 GBP (C)	LU1897305436	5.000	GBP	1,267.90	1,044.30	1,138.20
Class I2 USD (C)	LU2359308116	38.360	USD	1,022.12	804.11	-
Class J2 EUR AD (D)	LU1883315720	24,998.043	EUR	1,113.73	951.63	1,057.18
Class J2 EUR (C)	LU1883315647	611,222.913	EUR	1,231.05	1,008.36	1,099.33
Class J3 GBP AD (D)	LU2052287054	5.000	GBP	1,146.25	981.53	1,087.85
Class J3 GBP (C)	LU2052286916	5.000	GBP	1,227.66	1,010.47	1,100.55
Class M2 EUR (C)	LU1883315993	124,851.923	EUR	2,150.82	1,766.01	1,929.95
Class P2 USD (C)	LU1883316025	100.000	USD	53.65	42.40	52.78
Class R EUR (C)	LU2183143846	3,495,127.737	EUR	74.20	61.16	66.84
Class R2 EUR (C)	LU1883316298	2,774,635.363	EUR	67.08	55.26	60.60
Class R3 GBP AD (D)	LU2259108558	33,605.000	GBP	11.79	10.09	11.17
Class R3 GBP (C)	LU2259108475	18,293.594	GBP	12.46	10.26	11.18
Class X EUR (C)	LU1894679239	5.000	EUR	1,395.64	1,137.48	1,233.89

European Equity Value

	ISIN	Number of shares 30/06/23	Currency	NAV per share 30/06/23	NAV per share 30/06/22	NAV per share 30/06/21
Class Z EUR (C)	LU2040440310	3,535.062	EUR	1,272.54	1,048.22	1,138.89
Total Net Assets			**EUR**	**3,098,835,929**	**3,498,396,758**	**3,498,816,007**

European Equity Sustainable Income

	ISIN	Number of shares 30/06/23	Currency	NAV per share 30/06/23	NAV per share 30/06/22	NAV per share 30/06/21
Class A2 AUD Hgd QTI (D)	LU1883310846	49,055.824	AUD	44.50	39.55	43.81
Class A2 CHF Hgd SATI (D)	LU1883310929	50,735.440	CHF	34.99	31.80	35.24
Class A2 CZK Hgd (C)	LU1883311067	251,558.740	CZK	1,371.17	1,128.80	1,178.52
Class A2 CZK Hgd SATI (D)	LU1883311141	994,604.969	CZK	1,155.79	986.36	1,061.32
Class A2 EUR (C)	LU1883311224	1,037,851.516	EUR	73.22	63.15	67.23
Class A2 EUR Hgd QTI (D)	LU1883311497	1,922.710	EUR	45.74	41.06	45.60
Class A2 EUR MTI (D)	LU1883311570	8,119.636	EUR	47.13	42.16	46.39
Class A2 EUR SATI (D)	LU1883311653	7,662,785.171	EUR	51.71	46.26	50.75
Class A2 SGD Hgd QTI (D)	LU1883311737	8,048.132	SGD	44.39	39.08	42.87
Class A2 USD Hgd QTI (D)	LU1883311810	154,775.463	USD	45.31	39.48	43.19
Class A5 EUR (C)	LU2070307595	52,128.033	EUR	88.28	76.10	80.72
Class C EUR (C)	LU1883312032	19,431.367	EUR	73.45	63.99	68.80
Class C EUR SATI (D)	LU1883312115	13,442.581	EUR	36.57	33.05	36.63
Class E2 EUR (C)	LU1883312206	522,822.622	EUR	9.585	8.267	8.802
Class E2 EUR SATI (D)	LU1883312388	12,197,381.238	EUR	5.163	4.619	5.067
Class G2 EUR SATI (D)	LU1883312461	148,235.443	EUR	4.457	3.997	4.396
Class H EUR SATI (D)	LU1998915372	5,846.392	EUR	1,201.90	1,060.90	1,148.04
Class I2 EUR (C)	LU1883312545	12,445.328	EUR	1,649.54	1,408.10	1,483.43
Class I2 EUR Hgd SATI (D)	LU1883312628	4.000	EUR	987.93	877.93	961.24
Class I2 EUR SATI (D)	LU1883312891	31,468.669	EUR	1,172.20	1,037.75	1,126.34
Class J2 EUR ATI (D)	LU1883313196	10.580	EUR	1,057.40	931.91	1,009.69
Class J2 EUR (C)	LU1883312974	10.000	EUR	1,317.78	1,123.33	1,181.76
Class M2 EUR (C)	LU1883313279	934.307	EUR	2,225.08	1,900.96	2,004.68
Class M2 EUR SATI (D)	LU1883313436	37,706.174	EUR	987.28	874.92	950.58
Class R2 EUR (C)	LU1883313519	31,014.779	EUR	71.29	61.12	64.68
Class R2 EUR SATI (D)	LU1883313600	18,265.702	EUR	43.59	38.76	42.26
Class R2 GBP SATI (D)	LU1883313782	9,967.074	GBP	36.56	32.61	35.52
Class R2 USD Hgd SATI (D)	LU1883313949	27,902.096	USD	45.54	39.46	42.83
Class R2 USD SATI (D)	LU1883314087	5,525.159	USD	46.26	39.50	48.94
Total Net Assets			**EUR**	**729,204,057**	**721,409,944**	**854,671,359**

European Equity Small Cap

	ISIN	Number of shares 30/06/23	Currency	NAV per share 30/06/23	NAV per share 30/06/22	NAV per share 30/06/21
Class A EUR AD (D)	LU1880395964	8,542.105	EUR	52.65	49.70	63.82
Class A EUR (C)	LU1883306497	495,246.348	EUR	174.58	164.58	211.18
Class A USD (C)	LU1883306570	45,331.273	USD	190.41	172.01	250.43
Class A USD Hgd (C)	LU1883306653	85,762.838	USD	74.46	67.87	85.65
Class A5 EUR (C)	LU2070307322	100.000	EUR	50.74	47.64	60.86
Class B EUR (C)	LU1883306737	3,767.790	EUR	92.61	87.92	113.65

European Equity Small Cap

	ISIN	Number of shares 30/06/23	Currency	NAV per share 30/06/23	NAV per share 30/06/22	NAV per share 30/06/21
Class B USD (C)	LU1883306810	36,716.534	USD	101.02	91.90	134.75
Class C EUR (C)	LU1883306901	23,096.492	EUR	95.93	91.07	117.72
Class C USD (C)	LU1883307032	6,709.525	USD	104.66	95.21	139.60
Class C USD Hgd (C)	LU1883307115	25,859.812	USD	70.50	64.74	82.30
Class E2 EUR (C)	LU1883307206	7,755,066.673	EUR	8.599	8.082	10.344
Class F EUR (C)	LU1883307388	5,059,747.927	EUR	7.484	7.094	9.156
Class F2 EUR (C)	LU1880396004	54,495.317	EUR	5.118	4.863	6.293
Class G EUR (C)	LU1883307461	734,353.870	EUR	4.774	4.505	5.787
Class H EUR (C)	LU1998915299	5.000	EUR	1,210.52	1,122.83	1,417.93
Class I EUR (C)	LU1880396186	18.930	EUR	1,112.03	1,034.95	1,311.57
Class I2 EUR (C)	LU1883307545	26,441.068	EUR	1,794.35	1,671.64	2,120.39
Class I2 USD (C)	LU1883307628	750.558	USD	1,957.65	1,747.63	2,514.59
Class I2 USD Hgd (C)	LU1883307891	739.297	USD	1,387.04	1,250.10	1,559.06
Class M EUR (C)	LU1880396426	3.816	EUR	1,111.60	1,034.99	1,310.81
Class M2 EUR (C)	LU1883307974	7,789.028	EUR	1,940.58	1,807.86	2,293.02
Class P2 USD (C)	LU1883308196	100.000	USD	65.14	58.35	84.22
Class R EUR AD (D)	LU1880397077	24.763	EUR	52.71	49.92	63.92
Class R EUR (C)	LU1880396939	4,977.218	EUR	54.96	51.30	65.14
Class R2 EUR (C)	LU1883308279	10,606.799	EUR	71.12	66.48	84.61
Class R2 GBP (C)	LU1883308352	1,915.903	GBP	61.04	57.23	72.64
Class R2 USD (C)	LU1883310093	1,817.733	USD	77.60	69.51	100.35
Class T EUR (C)	LU1883310176	124.906	EUR	41.53	39.43	50.94
Class T USD (C)	LU1883310259	2,548.395	USD	52.00	47.30	69.36
Class T USD Hgd (C)	LU1883310333	3,928.433	USD	55.17	50.69	64.41
Class U EUR (C)	LU1883310416	18,011.604	EUR	48.40	45.95	59.39
Class U USD (C)	LU1883310507	42,144.861	USD	52.80	48.03	70.43
Class U USD Hgd (C)	LU1883310689	52,796.677	USD	55.88	51.28	65.16
Class Z EUR AD (D)	LU1880397408	4.858	EUR	1,056.09	1,003.79	1,284.85
Class Z EUR (C)	LU1880397317	10.725	EUR	1,127.10	1,046.96	1,320.51
Total Net Assets			**EUR**	**289,437,623**	**310,551,374**	**507,419,848**

Equity Japan Target

	ISIN	Number of shares 30/06/23	Currency	NAV per share 30/06/23	NAV per share 30/06/22	NAV per share 30/06/21
Class A EUR AD (D)	LU0568583776	13,709.433	EUR	177.83	157.72	167.13
Class A EUR (C)	LU0568583420	111,361.480	EUR	209.34	185.09	196.14
Class A EUR Hgd (C)	LU0568583933	149,508.218	EUR	260.92	204.56	202.85
Class A JPY AD (D)	LU0568583263	8,445.133	JPY	24,096.13	19,247.58	18,896.76
Class A JPY (C)	LU0568583008	25,994.791	JPY	28,298.00	22,516.92	22,108.71
Class A USD Hgd (C)	LU0987202867	6,483.207	USD	178.60	136.34	133.62
Class F EUR Hgd (C)	LU2018721626	25,004.570	EUR	6.675	5.263	5.253
Class F2 EUR Hgd (C)	LU0568584584	5,250.412	EUR	234.02	184.58	182.78
Class F2 JPY (C)	LU0568584311	1,727.712	JPY	24,481.01	19,616.48	19,237.52
Class G EUR Hgd (C)	LU0797053732	17,671.039	EUR	209.57	164.50	163.32
Class G JPY (C)	LU0568584154	3,268.000	JPY	26,600.64	21,198.88	20,835.72
Class I EUR Hgd (C)	LU0797053906	4,039.444	EUR	2,488.01	1940.49	1,906.48
Class I JPY AD (D)	LU0568582455	-	JPY	-	203,787.38	200,211.25
Class I JPY (C)	LU0568582299	5,807.310	JPY	323,113.91	254,756.27	247,475.38

Equity Japan Target

	ISIN	Number of shares 30/06/23	Currency	NAV per share 30/06/23	NAV per share 30/06/22	NAV per share 30/06/21
Class I2 GBP (C)	LU1897303902	5.000	GBP	1,060.58	928.33	960.93
Class I2 GBP QD (D)	LU2031983617	5.000	GBP	995.70	887.35	932.62
Class M EUR Hgd (C)	LU0797053815	27,338.867	EUR	250.23	194.32	190.78
Class M JPY (C)	LU0568582612	30,067.796	JPY	32,791.83	25,851.34	25,134.36
Class O EUR Hgd (C)	LU1049755694	6,163.812	EUR	1,395.14	1,071.72	1,032.41
Class R EUR Hgd AD (D)	LU0823046064	-	EUR	-	-	90.86
Class R JPY (C)	LU0823046148	86.847	JPY	23,453.22	18,514.01	18,017.26
Class X USD (C)	LU2034728464	5.000	USD	1,197.06	992.52	1,158.80
Total Net Assets			**JPY**	**19,138,599,657**	**14,585,310,505**	**12,852,980,342**

Global Ecology ESG

	ISIN	Number of shares 30/06/23	Currency	NAV per share 30/06/23	NAV per share 30/06/22	NAV per share 30/06/21
Class A CHF (C)	LU1883318666	7,003.134	CHF	370.52	363.74	421.05
Class A EUR AD (D)	LU1883318823	1,242,613.650	EUR	91.28	87.38	92.36
Class A EUR (C)	LU1883318740	3,489,748.162	EUR	379.77	363.56	384.27
Class A USD AD (D)	LU1883319128	3,859.860	USD	99.51	91.28	109.44
Class A USD (C)	LU1883319045	87,330.286	USD	414.05	379.83	455.45
Class A2 EUR (C)	LU2070309450	638,214.299	EUR	63.73	61.10	64.68
Class A2 USD MTD3 (D)	LU2391858789	12,282.563	USD	40.57	39.22	-
Class A2 ZAR Hgd MTD3 (D)	LU2391858862	10,720.547	ZAR	888.17	881.89	-
Class A5 EUR (C)	LU2032056439	1,501,079.669	EUR	66.79	63.69	67.05
Class B USD (C)	LU1883319391	361,468.618	USD	52.11	48.14	58.12
Class C EUR (C)	LU1883319474	66,364.996	EUR	83.06	80.07	85.22
Class C USD (C)	LU1883319557	29,824.288	USD	90.62	83.72	101.07
Class E2 EUR (C)	LU1883319714	23,590,748.258	EUR	10.413	9.939	10.473
Class F EUR (C)	LU1883319805	2,687,043.543	EUR	8.952	8.625	9.176
Class G EUR (C)	LU1883319987	22,419,181.560	EUR	6.809	6.531	6.917
Class H EUR (C)	LU1998915539	60,351.052	EUR	1,455.08	1,370.49	1,425.03
Class H EUR QD (D)	LU2305762549	1,275.380	EUR	1,061.48	1,013.29	1,071.00
Class I2 EUR AD (D)	LU1883320134	7.002	EUR	1,453.96	1,391.87	1,457.77
Class I2 EUR (C)	LU1883320050	86,460.783	EUR	2,219.94	2,100.15	2,193.37
Class I2 GBP (C)	LU2176991342	99.213	GBP	1,367.35	1,297.58	1,351.46
Class I2 USD (C)	LU1883320217	10,278.029	USD	2,419.81	2,193.68	2,598.83
Class J12 EUR (C)	LU2305762465	27,629.000	EUR	1,052.31	993.02	1,034.50
Class M2 EUR (C)	LU1883320308	155,273.326	EUR	2,330.48	2,206.95	2,307.20
Class M2 EUR QD (D)	LU2279408673	2,030.119	EUR	1,073.80	1,024.99	1,083.25
Class R EUR (C)	LU2183143929	21,183.460	EUR	67.20	63.69	66.67
Class R2 EUR (C)	LU1883320480	135,053.580	EUR	109.81	104.29	109.35
Class R2 USD (C)	LU1883320563	59.581	USD	119.87	109.08	129.74
Class U USD (C)	LU1883320647	290,325.791	USD	68.82	63.57	76.75
Class U USD MTD3 (D)	LU2391858516	37,824.803	USD	40.18	39.07	-
Class U ZAR Hgd MTD3 (D)	LU2391858607	6,873.608	ZAR	880.03	880.51	-
Class X USD (C)	LU2034728118	5.000	USD	1,431.71	1,287.67	1,513.40
Class Z EUR (C)	LU2085675358	34,316.845	EUR	1,019.73	1,134.68	1,180.13
Total Net Assets			**EUR**	**2,832,796,850**	**2,999,317,771**	**2,845,335,060**

Global Equity ESG Improvers

	ISIN	Number of shares 30/06/23	Currency	NAV per share 30/06/23	NAV per share 30/06/22	NAV per share 30/06/21
Class A2 USD (C)	LU2344284976	120.000	USD	50.50	43.96	-
Class E2 EUR (C)	LU2344286328	12,640.701	EUR	5.460	4.950	-
Class F EUR (C)	LU2490079782	3,503.556	EUR	5.535	5.059	-
Class G EUR (C)	LU2490079865	37,727.406	EUR	5.571	5.060	-
Class H EUR (C)	LU2344286245	2,906.031	EUR	1,115.91	999.94	-
Class I2 EUR Hgd (C)	LU2344285510	67,640.171	EUR	1,112.92	-	-
Class I2 USD (C)	LU2344285353	6.000	USD	1,028.40	886.55	-
Class M2 EUR (C)	LU2440106289	5,276.587	EUR	1,075.47	967.38	-
Class R2 USD (C)	LU2344285601	120.000	USD	51.11	44.21	-
Class R3 GBP (C)	LU2462612370	100.000	GBP	52.21	47.12	-
Class Z USD (C)	LU2344285940	29,494.467	USD	1,035.26	889.40	-
Total Net Assets			**USD**	**122,742,371**	**23,317,887**	**-**

Net Zero Ambition Global Equity

	ISIN	Number of shares 30/06/23	Currency	NAV per share 30/06/23	NAV per share 30/06/22	NAV per share 30/06/21
Class A USD (C)	LU2531474588	100.000	USD	56.83	-	-
Class A2 USD (C)	LU2531478225	100.000	USD	56.76	-	-
Class E2 EUR (C)	LU2531477250	1,000.000	EUR	5.380	-	-
Class F EUR (C)	LU2531477508	1,000.000	EUR	5.353	-	-
Class G EUR (C)	LU2531477417	1,000.000	EUR	5.375	-	-
Class I USD (C)	LU2531478142	5.000	USD	1,142.73	-	-
Class I2 USD (C)	LU2531478068	5.000	USD	1,142.10	-	-
Class M2 EUR (C)	LU2531477680	5.000	EUR	1,081.52	-	-
Class R USD (C)	LU2531477920	100.000	USD	57.04	-	-
Class R2 USD (C)	LU2531477847	100.000	USD	56.99	-	-
Class Z USD (C)	LU2531477177	12,615.165	USD	1,144.31	-	-
Total Net Assets			**USD**	**14,493,369**	**-**	**-**

Global Equity Sustainable Income

	ISIN	Number of shares 30/06/23	Currency	NAV per share 30/06/23	NAV per share 30/06/22	NAV per share 30/06/21
Class A2 CZK Hgd QTI (D)	LU1883320720	1,124,060.926	CZK	1,126.20	997.51	1,025.75
Class A2 EUR (C)	LU1883320993	1,614,493.176	EUR	119.62	109.30	102.59
Class A2 EUR MTI (D)	LU1883321025	240,138.256	EUR	59.25	56.08	54.37
Class A2 EUR QTI (D)	LU1883321298	4,530,898.709	EUR	61.34	58.07	56.23
Class A2 USD (C)	LU1883321371	71,579.428	USD	130.50	114.27	121.65
Class A2 USD MTI (D)	LU1883321454	158.000	USD	53.41	-	-
Class A2 USD QTI (D)	LU1883321538	640,181.316	USD	66.74	60.67	66.76
Class C USD (C)	LU1883321611	24,596.723	USD	116.62	103.15	110.91
Class C USD QTI (D)	LU1883321702	58,455.508	USD	58.16	53.41	59.38
Class E2 EUR (C)	LU1883321884	21,431,664.671	EUR	11.957	10.926	10.254
Class E2 EUR QTI (D)	LU1883321967	3,466,902.416	EUR	4.900	4.640	4.493
Class E2 EUR SATI (D)	LU1883322007	4,337,526.575	EUR	5.512	5.218	5.047
Class F2 EUR (C)	LU1883322429	472,800.446	EUR	10.655	9.824	9.303
Class G2 EUR (C)	LU2538405528	1,000.000	EUR	5.443	-	-

Global Equity Sustainable Income

	ISIN	Number of shares 30/06/23	Currency	NAV per share 30/06/23	NAV per share 30/06/22	NAV per share 30/06/21
Class G2 EUR SATI (D)	LU1883322775	2,631,008.732	EUR	5.607	5.322	5.161
Class H EUR QTI (D)	LU1998915612	4,164.122	EUR	1,312.69	1,226.21	1,171.35
Class I2 EUR (C)	LU1883322932	34,968.194	EUR	2,805.86	2,537.54	2,356.95
Class I2 EUR QTI (D)	LU1883323070	9,972.000	EUR	1,222.51	1,145.32	1,097.36
Class I2 GBP (C)	LU2574252743	5.000	GBP	1,050.67	-	-
Class I2 USD (C)	LU1883323153	2,160.553	USD	3,060.30	2,651.99	2,794.16
Class M2 EUR (C)	LU2002722341	143,494.326	EUR	1,496.87	1,355.08	1,259.87
Class M2 EUR Hgd QTI (D)	LU1883323310	1,829.664	EUR	927.59	856.25	901.82
Class M2 EUR SATI (D)	LU2002722424	36,417.158	EUR	1,307.09	1,225.77	1,174.26
Class P2 USD (C)	LU1883323666	11,840.267	USD	82.90	72.20	76.44
Class P2 USD QTI (D)	LU1883323740	107.690	USD	60.96	55.10	60.30
Class Q-D USD QTI (D)	LU1883324045	14,846.982	USD	55.09	50.59	56.24
Class R2 EUR (C)	LU1883324128	9,819.548	EUR	76.15	69.17	64.53
Class R2 EUR MTI (D)	LU1883324391	23,043.969	EUR	62.98	59.25	57.06
Class R2 EUR QTI (D)	LU1883324474	8,889.553	EUR	59.94	56.41	54.28
Class R2 GBP MTI (D)	LU1883324557	90,823.450	GBP	54.12	51.07	49.10
Class R2 USD MTI (D)	LU1883324631	11,971.571	USD	68.46	61.84	67.68
Class R2 USD QTI (D)	LU1883324714	100.000	USD	59.58	53.83	58.87
Class X3 EUR QD (D)	LU2538405791	73,168.527	EUR	1,031.22	-	-
Total Net Assets			**USD**	**1,506,903,841**	**1,216,173,641**	**1,056,279,466**

Japan Equity Engagement

	ISIN	Number of shares 30/06/23	Currency	NAV per share 30/06/23	NAV per share 30/06/22	NAV per share 30/06/21
Class A EUR (C)	LU1926208726	100,775.960	EUR	108.59	102.28	126.44
Class A USD (C)	LU1923161894	55,724.222	USD	54.68	49.36	69.18
Class C EUR (C)	LU1923162355	4,333.870	EUR	54.69	52.17	65.30
Class C USD (C)	LU1923162272	3,752.213	USD	53.55	48.94	69.49
Class E2 EUR (C)	LU1923162512	1,383,543.570	EUR	5.768	5.430	6.709
Class E2 EUR Hgd (C)	LU1923162439	524,388.651	EUR	7.442	6.227	7.201
Class F EUR (C)	LU1923162603	875,279.219	EUR	5.417	5.144	6.406
Class G EUR (C)	LU1923162785	40,963.519	EUR	5.578	5.257	6.498
Class I EUR (C)	LU1926209294	3,911.645	EUR	966.35	902.55	1,105.79
Class I JPY (C)	LU2249602553	5.000	JPY	109,343.00	91,979.00	104,485.00
Class I2 EUR (C)	LU1923163163	8,920.713	EUR	1,186.48	1,109.33	1,361.34
Class I2 GBP (C)	LU2176991425	74.152	GBP	939.88	881.48	1,078.76
Class I2 USD (C)	LU1923163080	467.368	USD	1,161.63	1,040.76	1,448.76
Class M2 EUR (C)	LU1923162942	112.134	EUR	1,191.33	1,112.76	1,364.17
Class M2 EUR Hgd (C)	LU1923162868	44.743	EUR	1,533.13	1,273.03	1,461.58
Class R EUR (C)	LU1926209377	375.000	EUR	112.13	104.88	128.68
Class R2 EUR (C)	LU1923163320	88.630	EUR	58.86	55.14	67.79
Class R2 GBP (C)	LU2259110539	100.000	GBP	39.70	37.31	45.74
Class R2 USD (C)	LU1923163247	100.000	USD	56.02	50.28	70.13
Class Z EUR (C)	LU2237438382	34,125.328	EUR	815.98	760.72	930.67
Total Net Assets			**JPY**	**11,678,528,807**	**14,830,229,508**	**12,424,038,240**

Japan Equity Value

	ISIN	Number of shares 30/06/23	Currency	NAV per share 30/06/23	NAV per share 30/06/22	NAV per share 30/06/21
Class A2 CZK Hgd (C)	LU1049755934	45,190.166	CZK	4,875.65	3,936.69	3,883.87
Class A2 EUR AD (D)	LU0557867800	1,376.211	EUR	134.96	129.59	141.53
Class A2 EUR (C)	LU0557866588	30,482.552	EUR	202.29	193.76	211.34
Class A2 EUR Hgd (C)	LU0945155991	21,518.536	EUR	173.78	148.23	151.39
Class A2 JPY AD (D)	LU0248702275	21,903.447	JPY	27,747.00	23,996.00	24,288.00
Class A2 JPY (C)	LU0248702192	247,496.128	JPY	16,762.00	14,461.00	14,618.00
Class F2 EUR Hgd (C)	LU0945156296	3,198.413	EUR	164.55	141.33	145.40
Class F2 JPY (C)	LU0557868360	5,593.384	JPY	23,773.00	20,694.00	21,108.00
Class G2 EUR Hgd (C)	LU0945156023	36,943.449	EUR	175.68	149.85	153.33
Class G2 JPY (C)	LU0248702358	48,525.167	JPY	15,830.00	13,690.00	13,873.00
Class I2 EUR Hgd (C)	LU0945155728	147.242	EUR	1,901.84	1,603.27	1,621.71
Class I2 JPY (C)	LU0248702432	10,253.745	JPY	192,084.00	164,329.00	164,727.00
Class I2 JPY MTD2 (D)	LU0276941282	3,279.280	JPY	14,354.00	12,396.00	12,546.00
Class M2 EUR Hgd (C)	LU1971433393	22,571.243	EUR	157.04	132.22	133.64
Class M2 JPY (C)	LU0329447360	3,569.935	JPY	30,779.00	26,306.00	26,342.00
Class Q-I9 JPY (C)	LU0351776801	255.000	JPY	22,529.00	19,201.00	19,178.00
Total Net Assets			**JPY**	**12,553,150,462**	**15,133,536,001**	**14,790,041,433**

Montpensier Great European Models SRI

	ISIN	Number of shares 30/06/23	Currency	NAV per share 30/06/23	NAV per share 30/06/22	NAV per share 30/06/21
Class A2 EUR (C)	LU2349693155	5,434.908	EUR	46.19	40.27	-
Class A5 EUR (C)	LU2414850482	100.000	EUR	44.26	38.29	-
Class E2 EUR (C)	LU2349693403	13,569.460	EUR	4.636	4.033	-
Class F EUR (C)	LU2490079279	1,000.000	EUR	5.628	4.935	-
Class G EUR (C)	LU2490079352	1,017.380	EUR	5.665	4.936	-
Class I2 EUR (C)	LU2349693239	5.000	EUR	941.19	812.68	-
Class R2 EUR (C)	LU2349693312	100.000	EUR	47.02	40.62	-
Total Net Assets			**EUR**	**339,184**	**190,443**	**-**

Montpensier M Climate Solutions

	ISIN	Number of shares 30/06/23	Currency	NAV per share 30/06/23	NAV per share 30/06/22	NAV per share 30/06/21
Class A2 EUR (C)	LU2349693585	868,469.608	EUR	38.36	38.70	-
Class A5 EUR (C)	LU2442834896	1,329,635.282	EUR	48.97	49.03	-
Class E2 EUR (C)	LU2349693825	13,440.091	EUR	3.853	3.878	-
Class F EUR (C)	LU2490078974	5,235.911	EUR	4.747	4.809	-
Class G EUR (C)	LU2490079196	1,000.000	EUR	4.782	4.810	-
Class I2 EUR (C)	LU2349693668	5.000	EUR	782.03	781.35	-
Class R2 EUR (C)	LU2349693742	100.000	EUR	39.07	39.05	-
Total Net Assets			**EUR**	**98,519,775**	**379,232**	**-**

Pioneer Global Equity

	ISIN	Number of shares 30/06/23	Currency	NAV per share 30/06/23	NAV per share 30/06/22	NAV per share 30/06/21
Class A CZK Hgd (C)	LU1894680591	447,260.432	CZK	1,517.40	1,271.47	1,359.12
Class A EUR AD (D)	LU1883342534	60,408.751	EUR	107.03	96.44	97.33
Class A EUR (C)	LU1883342377	4,585,529.176	EUR	155.53	139.28	139.98
Class A EUR Hgd AD (D)	LU1880398398	22,718.204	EUR	71.45	63.23	69.98
Class A EUR Hgd (C)	LU1880398125	205,732.728	EUR	72.41	63.75	70.33
Class A USD AD (D)	LU1883342708	22,207.198	USD	118.15	101.65	116.26
Class A USD (C)	LU1883342617	339,897.945	USD	169.73	145.65	166.11
Class A2 EUR (C)	LU2070309377	450,089.662	EUR	71.85	64.47	64.54
Class A2 USD AD (D)	LU1880398554	363.921	USD	75.52	65.01	73.99
Class A2 USD (C)	LU1880398471	4,283.351	USD	75.46	64.87	73.66
Class C EUR (C)	LU1883342880	24,142.387	EUR	97.78	88.33	89.05
Class C USD (C)	LU1883342963	153,498.342	USD	106.65	92.33	105.60
Class E2 EUR (C)	LU1883833607	7,744,823.493	EUR	12.064	10.791	10.770
Class F EUR (C)	LU1883833789	1,610,100.299	EUR	10.484	9.438	9.523
Class F2 EUR Hgd (C)	LU1880398638	43,536.985	EUR	7.113	6.326	6.976
Class F2 USD (C)	LU1880398711	7,595.445	USD	7.366	6.371	7.278
Class G EUR (C)	LU1883833862	4,208,304.039	EUR	7.200	6.491	6.538
Class G EUR Hgd (C)	LU1880398802	117,214.325	EUR	72.009	63.531	70.158
Class G USD (C)	LU1880398984	80,753.293	USD	74.560	64.125	73.175
Class I EUR (C)	LU1880399016	5,450.901	EUR	1,617.14	1,433.86	1,427.21
Class I USD (C)	LU1880399362	10.675	USD	1,556.84	1,322.47	1,492.92
Class I2 EUR (C)	LU1883833946	17,730.264	EUR	2,804.98	2,485.52	2,457.46
Class I2 USD (C)	LU1883834084	14,105.000	USD	1,006.46	854.57	-
Class M USD (C)	LU1880400046	3,885.289	USD	1,558.52	1,322.68	1,493.95
Class M2 EUR (C)	LU1883834167	22,962.058	EUR	2,735.59	2,424.13	2,396.76
Class M2 USD (C)	LU2002723075	5.000	USD	1,640.59	1,393.08	1,562.46
Class P2 USD (C)	LU1883834241	100.000	USD	96.68	82.40	92.77
Class R2 EUR (C)	LU1883834324	349,271.798	EUR	82.23	73.12	72.55
Class R2 USD (C)	LU1883834597	100.000	USD	78.06	66.51	74.85
Class R3 GBP (C)	LU2490080012	2,029.936	GBP	55.39	49.24	-
Class X USD (C)	LU2034728035	5.000	USD	1,693.10	1,426.96	1,588.48
Class Z EUR (C)	LU1880401010	127,252.221	EUR	1,630.74	1,444.32	1,434.92
Class Z USD (C)	LU2040440666	5.000	USD	1,546.63	1,310.25	1,475.95
Total Net Assets			**EUR**	**1,401,349,127**	**999,544,873**	**853,710,070**

Pioneer US Equity Dividend Growth

	ISIN	Number of shares 30/06/23	Currency	NAV per share 30/06/23	NAV per share 30/06/22	NAV per share 30/06/21
Class A USD (C)	LU1883848118	5,255,537.681	USD	62.67	57.78	62.00
Class C USD (C)	LU1883848209	100.000	USD	59.16	55.10	59.71
Class E2 USD (C)	LU1883848381	1,000.000	USD	6.270	5.780	6.203
Class M2 USD (C)	LU1883848548	5.000	USD	1,311.91	1,198.37	1,273.97
Class P2 USD (C)	LU1883848621	6,126.375	USD	63.67	58.41	62.36
Total Net Assets			**USD**	**329,781,159**	**316,751,624**	**346,902,413**

Pioneer US Equity ESG Improvers

	ISIN	Number of shares 30/06/23	Currency	NAV per share 30/06/23	NAV per share 30/06/22	NAV per share 30/06/21
Class A CZK Hgd (C)	LU2368112475	2,600.000	CZK	1,024.55	897.36	-
Class A EUR AD (D)	LU2146567792	73,280.219	EUR	62.58	58.40	56.87
Class A EUR (C)	LU2146567529	819,141.572	EUR	62.58	58.40	56.87
Class A EUR Hgd (C)	LU2146567875	18,797.627	EUR	53.31	49.32	55.39
Class A USD (C)	LU2146567289	561,953.924	USD	69.49	61.81	68.31
Class B USD (C)	LU2146567958	1,040.636	USD	55.32	49.95	55.53
Class C EUR (C)	LU2146568170	1,747.392	EUR	61.48	57.93	56.78
Class C USD (C)	LU2146568097	29,393.516	USD	55.31	49.94	55.52
Class E2 EUR (C)	LU2146568253	739,963.201	EUR	7.253	6.766	6.565
Class F EUR (C)	LU2146568337	669,361.428	EUR	7.010	6.579	6.461
Class G EUR (C)	LU2146568410	440,584.194	EUR	7.085	6.598	6.447
Class I USD (C)	LU2146567446	-	USD	-	-	1,375.61
Class I2 EUR (C)	LU2146568501	96.532	EUR	1,282.69	1,187.26	1,142.91
Class I2 GBP (C)	LU2359306250	5.000	GBP	1,102.05	1,023.26	-
Class I2 USD (C)	LU2146568683	618.650	USD	1,419.66	1,259.18	1,374.94
Class M2 EUR (C)	LU2146568766	11.212	EUR	1,468.31	1,359.08	1,308.28
Class P2 USD (C)	LU2146568840	292.816	USD	57.22	50.91	55.80
Class R USD (C)	LU2359306417	2,728.000	USD	51.08	45.10	-
Class R2 EUR (C)	LU2146569061	1,493.000	EUR	49.57	46.04	-
Class R2 GBP (C)	LU2359306334	100.000	GBP	54.75	51.00	-
Class R2 USD (C)	LU2146568923	565,360.000	USD	47.63	42.39	-
Class T USD (C)	LU2146569228	-	USD	-	50.03	55.54
Class U USD (C)	LU2146569574	-	USD	-	50.03	55.55
Class Z USD (C)	LU2146569657	8,639.531	USD	1,415.74	1,254.25	1,373.25
Total Net Assets			**USD**	**157,817,563**	**147,980,067**	**145,224,996**

Pioneer US Equity Fundamental Growth

	ISIN	Number of shares 30/06/23	Currency	NAV per share 30/06/23	NAV per share 30/06/22	NAV per share 30/06/21
Class A EUR (C)	LU1883854199	661,646.386	EUR	435.78	364.36	391.31
Class A EUR Hgd (C)	LU1883854272	358,706.711	EUR	159.33	132.01	163.69
Class A USD AD (D)	LU1883854439	25,422.710	USD	117.22	93.85	114.30
Class A USD (C)	LU1883854355	734,722.346	USD	475.84	381.11	464.22
Class A5 EUR (C)	LU2032056603	4,414.782	EUR	78.27	65.30	70.04
Class C EUR (C)	LU1883854603	38,300.078	EUR	380.70	321.57	347.55
Class C USD (C)	LU1883854785	219,226.712	USD	415.36	336.19	412.17
Class E2 EUR (C)	LU1883854868	12,533,819.110	EUR	35.146	29.392	31.450
Class E2 EUR Hgd (C)	LU1883854942	209,218.824	EUR	292.409	242.391	299.279
Class F EUR (C)	LU1883855089	1,129,003.009	EUR	39.470	33.206	35.831
Class G EUR (C)	LU1883855162	7,159,348.580	EUR	9.647	8.094	8.716
Class G EUR Hgd (C)	LU2036673700	1,864,339.596	EUR	7.080	5.890	7.314
Class I EUR (C)	LU2361678019	30.000	EUR	1,121.82	929.81	-
Class I2 EUR (C)	LU1883855246	14,011.073	EUR	10,053.02	8,328.72	8,828.60
Class I2 EUR Hgd AD (D)	LU1883855592	19,321.000	EUR	2,188.89	1,797.09	2,198.36
Class I2 EUR Hgd (C)	LU1883855329	6,677.114	EUR	2,107.86	1,733.92	2,121.49
Class I2 GBP (C)	LU1897311590	5.000	GBP	1,562.10	1,298.12	1,372.23
Class I2 USD AD (D)	LU1883855758	174.636	USD	2,434.87	1,933.01	2,324.34
Class I2 USD (C)	LU1883855675	20,807.116	USD	10,967.92	8,707.30	10,469.99

Pioneer US Equity Fundamental Growth

	ISIN	Number of shares 30/06/23	Currency	NAV per share 30/06/23	NAV per share 30/06/22	NAV per share 30/06/21
Class J2 GBP (C)	LU1883855832	26,724.378	GBP	2,001.04	1,658.91	1,749.49
Class J2 USD (C)	LU1883855915	109,464.571	USD	2,543.97	2,014.74	2,416.78
Class J3 GBP AD (D)	LU2052287567	5.000	GBP	1,578.43	1,309.47	1,381.96
Class J3 GBP (C)	LU2052287484	5.000	GBP	1,580.23	1,310.98	1,383.53
Class M2 EUR (C)	LU1883856053	10,097.865	EUR	7,931.90	6,571.37	6,965.86
Class M2 EUR Hgd (C)	LU2002723661	409.306	EUR	1,530.56	1,256.48	1,536.51
Class P2 USD (C)	LU1883856137	192,669.092	USD	119.79	95.47	115.24
Class Q-D USD (C)	LU1883856210	59,021.168	USD	192.27	155.61	190.78
Class R2 EUR (C)	LU1883856301	111,799.606	EUR	186.69	155.20	165.07
Class R2 EUR Hgd (C)	LU1883856483	71,453.620	EUR	87.02	71.74	88.02
Class R2 GBP (C)	LU1883856566	10,084.107	GBP	239.70	199.86	211.99
Class R2 USD (C)	LU1883856640	77,880.275	USD	203.70	162.26	195.77
Class R3 GBP AD (D)	LU2259109366	500.000	GBP	12.80	10.63	11.22
Class R3 GBP (C)	LU2259109283	1,808.978	GBP	12.81	10.63	11.22
Class X USD (C)	LU2034727813	5.000	USD	1,723.70	1,358.25	1,621.12
Class Z USD (C)	LU2040440740	1,880.160	USD	1,614.42	1,279.14	1,543.41
Total Net Assets			**EUR**	**2,279,535,637**	**1,780,657,980**	**2,768,091,806**

Pioneer US Equity Mid Cap

	ISIN	Number of shares 30/06/23	Currency	NAV per share 30/06/23	NAV per share 30/06/22	NAV per share 30/06/21
Class A EUR (C)	LU0568602824	33,127.126	EUR	330.54	310.36	301.01
Class A EUR Hgd (C)	LU0568603129	6,013.851	EUR	206.28	190.72	213.17
Class A USD AD (D)	LU0568602741	3,060.342	USD	249.58	224.56	247.02
Class A USD (C)	LU0568602667	75,804.475	USD	249.65	224.61	247.12
Class F EUR Hgd (C)	LU2018723085	45,645.904	EUR	5.750	5.347	6.011
Class F2 EUR Hgd (C)	LU0568603558	6,698.869	EUR	177.63	165.13	186.20
Class F2 USD (C)	LU0568603475	2,413.566	USD	218.18	196.07	217.25
Class G EUR Hgd (C)	LU0797054037	4,363.266	EUR	179.91	166.61	186.52
Class G USD (C)	LU0568603392	15,850.134	USD	227.61	205.11	226.21
Class I EUR Hgd (C)	LU0568585391	2.877	EUR	2,314.49	2,121.11	2,343.37
Class I USD AD (D)	LU0568585045	3.639	USD	2,814.30	2,513.68	2,740.95
Class I USD (C)	LU0568584741	25.053	USD	2,802.43	2,498.92	2,724.54
Class I2 USD (C)	LU2330499059	5.000	USD	1,049.20	924.73	1,004.76
Class M EUR Hgd (C)	LU0568585714	-	EUR	-	207.99	231.62
Class P2 USD (C)	LU2199618393	100.000	USD	73.87	65.30	71.17
Class Q-I13 USD (C)	LU1600319724	415.256	USD	1,432.85	1,267.29	1,382.00
Class Q-S2 USD (C)	LU1737509940	1,984.486	USD	129.20	115.99	128.39
Total Net Assets			**USD**	**40,514,796**	**39,274,086**	**48,681,440**

Pioneer US Equity Research

	ISIN	Number of shares 30/06/23	Currency	NAV per share 30/06/23	NAV per share 30/06/22	NAV per share 30/06/21
Class A EUR (C)	LU1883859230	4,324,775.217	EUR	17.45	15.97	16.33
Class A EUR Hgd (C)	LU1883859313	89,257.767	EUR	118.12	107.10	126.31
Class A USD (C)	LU1883859404	2,643,572.912	USD	19.04	16.70	19.37

Pioneer US Equity Research

	ISIN	Number of shares 30/06/23	Currency	NAV per share 30/06/23	NAV per share 30/06/22	NAV per share 30/06/21
Class A5 EUR (C)	LU2070308486	100.000	EUR	70.48	64.45	65.81
Class C EUR (C)	LU1883859586	75,079.135	EUR	15.05	13.88	14.30
Class C USD (C)	LU1883859669	147,214.244	USD	16.42	14.51	16.95
Class E2 EUR (C)	LU1883859743	6,347,603.086	EUR	17.802	16.295	16.663
Class E2 EUR Hgd (C)	LU1883859826	1,626,084.910	EUR	10.690	9.703	11.443
Class F EUR (C)	LU1883860089	3,193,624.419	EUR	14.883	13.712	14.093
Class G EUR (C)	LU1883860162	369,171.209	EUR	8.170	7.498	7.690
Class I2 EUR (C)	LU1883860246	2,998,033.001	EUR	21.53	19.51	19.76
Class I2 USD (C)	LU1883860329	2,949,502.250	USD	23.49	20.40	23.43
Class M2 EUR (C)	LU1883860592	14,520.701	EUR	4,424.20	4,011.98	4,064.24
Class M2 EUR Hgd (C)	LU1883860675	285.867	EUR	2,976.69	2,677.39	3,133.08
Class P2 USD (C)	LU1883860758	100.000	USD	102.87	89.74	103.52
Class R2 EUR (C)	LU1883860832	100.000	EUR	77.27	70.30	71.46
Class R2 USD (C)	LU1883860915	9.508	USD	161.23	140.57	162.11
Class Z USD (C)	LU2031986800	3,089.318	USD	1,436.60	1,245.39	1,426.97
Total Net Assets			**EUR**	**513,682,526**	**603,713,510**	**562,079,513**

Pioneer US Equity Research Value

	ISIN	Number of shares 30/06/23	Currency	NAV per share 30/06/23	NAV per share 30/06/22	NAV per share 30/06/21
Class A CZK Hgd (C)	LU1894682613	296,278.284	CZK	1,302.85	1,223.44	1,257.84
Class A EUR AD (D)	LU1894682886	45,977.307	EUR	67.70	67.49	62.71
Class A EUR (C)	LU1894682704	1,834,349.121	EUR	215.26	214.51	199.27
Class A EUR Hgd (C)	LU1894682969	1,302,730.395	EUR	59.96	59.23	63.35
Class A USD AD (D)	LU1894683181	22,309.442	USD	65.51	62.58	65.90
Class A USD (C)	LU1894683009	343,860.830	USD	235.68	225.05	237.02
Class A2 USD AD (D)	LU1894683348	100.000	USD	66.15	63.26	66.11
Class A2 USD (C)	LU1894683264	100.000	USD	66.15	63.26	66.11
Class B USD (C)	LU1894683421	1,279.134	USD	63.78	61.52	64.83
Class C EUR (C)	LU1894683694	3,509.590	EUR	190.51	191.75	178.17
Class C USD (C)	LU1894683777	36,283.625	USD	207.84	200.47	211.29
Class E2 EUR (C)	LU1894683850	2,659,049.031	EUR	18.934	18.868	17.357
Class E2 EUR Hgd (C)	LU1894683934	998,614.795	EUR	6.061	5.987	6.352
Class F EUR (C)	LU1894684072	246,979.546	EUR	19.533	19.591	18.308
Class F2 EUR Hgd (C)	LU1894684155	40,485.300	EUR	5.850	5.832	6.244
Class F2 USD (C)	LU1894684239	149,367.325	USD	6.403	6.170	6.496
Class G EUR (C)	LU1894684312	206,726.096	EUR	6.869	6.863	6.391
Class G EUR Hgd (C)	LU1894684403	741,506.613	EUR	5.940	5.885	6.310
Class G USD (C)	LU1894684585	898,065.512	USD	6.497	6.220	6.564
Class H EUR (C)	LU1998916859	5.000	EUR	1,448.55	1,424.40	1,293.00
Class I EUR Hgd (C)	LU1894684668	182.812	EUR	1,241.07	1,214.51	1,287.93
Class I USD AD (D)	LU1894684825	1,048.214	USD	1,307.01	1,249.27	1,313.59
Class I USD (C)	LU1894684742	12,763.442	USD	1,356.06	1,281.64	1,337.39
Class I2 EUR (C)	LU1894685046	18,898.772	EUR	5,029.48	4,965.30	4,525.09
Class I2 USD (C)	LU1894685129	6,276.143	USD	5,487.14	5,190.95	5,366.18
Class M EUR Hgd (C)	LU1894685392	3,066.791	EUR	1,239.86	1,214.40	1,288.81
Class M USD (C)	LU1894685475	2,433.940	USD	1,357.93	1,284.10	1,340.35
Class M2 EUR (C)	LU1894685558	49,969.291	EUR	1,430.97	1,412.72	1,287.45

Pioneer US Equity Research Value

	ISIN	Number of shares 30/06/23	Currency	NAV per share 30/06/23	NAV per share 30/06/22	NAV per share 30/06/21
Class P2 USD (C)	LU1894685632	5,582.224	USD	67.87	64.46	66.90
Class Q-D USD (C)	LU1894685715	342,049.506	USD	67.31	64.92	68.44
Class R USD AD (D)	LU1894686440	10,474.481	USD	65.45	62.55	65.83
Class R USD (C)	LU1894686366	13,969.912	USD	67.47	63.89	66.87
Class R2 EUR (C)	LU1894686523	260,220.797	EUR	75.58	74.86	68.47
Class R2 EUR Hgd (C)	LU1894686796	35,498.083	EUR	62.19	61.08	64.33
Class R2 USD (C)	LU1894686879	489.692	USD	82.47	78.28	81.19
Class R3 GBP (C)	LU2490078545	100.000	GBP	49.75	49.27	-
Class Z USD (C)	LU2110862203	988.602	USD	1,457.57	1,374.91	1,429.54
Total Net Assets			**EUR**	**917,625,308**	**1,228,460,010**	**677,754,504**

Polen Capital Global Growth

	ISIN	Number of shares 30/06/23	Currency	NAV per share 30/06/23	NAV per share 30/06/22	NAV per share 30/06/21
Class A2 CZK Hgd (C)	LU2199618476	870,061.576	CZK	996.36	837.37	1,131.93
Class A2 EUR AD (D)	LU2237438200	361,749.046	EUR	54.91	48.84	58.94
Class A2 EUR (C)	LU1956955550	1,459,632.179	EUR	141.82	126.14	152.24
Class A2 EUR Hgd (C)	LU1956955477	161,199.560	EUR	124.33	110.03	153.36
Class A2 SGD Hgd (C)	LU2414850300	44.283	SGD	45.02	38.88	-
Class A2 USD (C)	LU1691799644	4,050,421.538	USD	17.03	14.52	19.88
Class C USD (C)	LU2162036235	73,075.569	USD	60.62	52.18	72.16
Class E2 EUR (C)	LU2199619011	172,434.541	EUR	5.772	5.119	6.160
Class E2 EUR Hgd (C)	LU2199619102	127,617.754	EUR	5.076	4.477	6.229
Class F EUR Hgd (C)	LU2199619367	792,363.113	EUR	4.946	4.400	6.170
Class F USD (C)	LU2199619284	317,999.243	USD	5.289	4.533	6.230
Class G EUR (C)	LU2199618807	14,652.871	EUR	5.707	5.081	6.139
Class G EUR Hgd (C)	LU2199618989	2,466,297.174	EUR	5.012	4.437	6.186
Class G USD (C)	LU2176991938	2,837,690.157	USD	5.917	5.047	6.918
Class I2 EUR (C)	LU1956955634	23,950.082	EUR	1,474.91	1,297.60	1,549.16
Class I2 EUR Hgd (C)	LU1956955717	17,810.406	EUR	1,300.53	1,137.93	1,570.76
Class I2 GBP (C)	LU2052289001	19.590	GBP	1,378.45	1,216.50	1,448.36
Class I2 USD (C)	LU1691799990	7,536,163.129	USD	24.71	20.83	28.21
Class J3 GBP AD (D)	LU2110862468	2,224.517	GBP	1,246.71	1,098.47	1,305.71
Class J3 GBP (C)	LU2110862385	3,384.287	GBP	1,246.69	1,098.44	1,305.72
Class J3 GBP Hgd (C)	LU2224462106	109.827	GBP	1,029.40	887.08	1,212.54
Class M2 EUR (C)	LU2002723745	9,295.784	EUR	1,368.86	1,202.46	1,433.41
Class P2 USD (C)	LU2052289779	122,769.197	USD	66.24	56.03	76.12
Class R EUR (C)	LU2183143259	252,815.864	EUR	59.77	52.83	63.13
Class R EUR Hgd (C)	LU2183143333	3,701.290	EUR	54.49	47.70	65.83
Class R USD (C)	LU2183143176	30,096.889	USD	58.05	49.43	67.01
Class R3 GBP (C)	LU2208987334	32,151.454	GBP	11.25	9.91	11.79
Class R3 GBP AD (D)	LU2208988142	21,224.659	GBP	11.25	9.92	11.79
Total Net Assets			**USD**	**721,060,438**	**735,375,056**	**1,051,276,424**

Net Zero Ambition Top European Players*

	ISIN	Number of shares 30/06/23	Currency	NAV per share 30/06/23	NAV per share 30/06/22	NAV per share 30/06/21
Class A CZK Hgd (C)	LU1883868736	480,468.119	CZK	2,911.25	2,391.85	2,580.73
Class A EUR AD (D)	LU1880406910	40,003.349	EUR	64.15	55.79	61.95
Class A EUR (C)	LU1883868819	22,378,341.395	EUR	10.84	9.32	10.30
Class A USD AD (D)	LU1883869031	71,337.553	USD	10.26	8.55	10.77
Class A USD (C)	LU1883868900	711,502.970	USD	11.83	9.74	12.21
Class A USD Hgd (C)	LU1883869114	52,342.159	USD	90.22	75.60	83.23
Class A2 USD AD (D)	LU1880407215	100.000	USD	64.32	53.62	67.58
Class A2 USD (C)	LU1880407132	100.000	USD	65.35	53.88	67.66
Class A5 EUR (C)	LU2070308569	681.186	EUR	63.04	54.07	59.64
Class B EUR (C)	LU1883869205	16,663.547	EUR	8.65	7.51	8.39
Class B USD AD (D)	LU1883869460	-	USD	-	7.62	9.66
Class B USD (C)	LU1883869387	209,936.377	USD	9.42	7.83	9.92
Class C EUR (C)	LU1883869544	274,532.411	EUR	9.31	8.08	9.02
Class C USD (C)	LU1883869627	196,041.228	USD	10.15	8.44	10.69
Class C USD Hgd (C)	LU1883869890	38,454.590	USD	82.86	70.09	77.98
Class E2 EUR (C)	LU1883869973	9,755,722.604	EUR	11.630	9.991	11.045
Class F EUR (C)	LU1883870047	6,419,480.366	EUR	9.518	8.229	9.147
Class F2 EUR (C)	LU1880407306	38,029.952	EUR	6.439	5.582	6.227
Class G EUR (C)	LU1883870120	811,159.339	EUR	6.098	5.252	5.817
Class I EUR AD (D)	LU1880407561	-	EUR	-	1,114.61	1,237.76
Class I EUR (C)	LU1880407488	6.383	EUR	1,373.18	1,167.45	1,278.43
Class I2 EUR (C)	LU1883870393	640,095.199	EUR	14.03	11.94	13.08
Class I2 USD (C)	LU1883870476	200,626.640	USD	15.31	12.49	15.51
Class I2 USD Hgd (C)	LU1883870559	345.163	USD	1,578.67	1,309.43	1,429.06
Class J2 EUR AD (D)	LU1883870716	10.171	EUR	1,301.81	1,134.31	1,257.75
Class J2 EUR (C)	LU1883870633	10.000	EUR	1,425.51	1,210.25	1,322.25
Class M EUR (C)	LU1880407645	-	EUR	-	1,169.76	1,277.68
Class M2 EUR (C)	LU1883870807	44,489.440	EUR	1,966.94	1,673.97	1,833.35
Class P2 USD (C)	LU1883870989	160.249	USD	77.67	63.59	79.26
Class P2 USD Hgd (C)	LU1883871011	2,457.419	USD	87.94	73.23	80.22
Class R2 EUR (C)	LU1883871102	17,591.454	EUR	89.51	76.44	83.98
Class R2 GBP (C)	LU1883871284	602.059	GBP	116.45	99.74	109.31
Class R2 USD (C)	LU1883871367	4,355.913	USD	97.64	79.89	99.59
Class R2 USD Hgd (C)	LU1883871441	4,992.774	USD	77.54	64.53	70.67
Class U EUR (C)	LU1883871953	9,656.667	EUR	56.77	49.26	55.00
Class U USD (C)	LU1883872092	37,314.457	USD	61.93	51.49	65.22
Class U USD Hgd (C)	LU1883872175	12,341.741	USD	63.35	53.58	59.61
Class X EUR (C)	LU1998917402	-	EUR	-	1,223.47	1,330.07
Class Z EUR AD (D)	LU1880408452	30,693.053	EUR	1,275.09	1,112.33	1,234.96
Class Z EUR (C)	LU1880408379	3,422.011	EUR	1,393.28	1,181.84	1,290.93
Total Net Assets			**EUR**	**655,632,649**	**534,932,478**	**563,889,658**

US Pioneer Fund

	ISIN	Number of shares 30/06/23	Currency	NAV per share 30/06/23	NAV per share 30/06/22	NAV per share 30/06/21
Class A CZK Hgd (C)	LU1883872258	748,457.327	CZK	4,308.70	3,747.91	4,294.59
Class A EUR AD (D)	LU2330498838	13,779.112	EUR	52.78	48.72	-
Class A EUR (C)	LU1883872332	40,608,886.880	EUR	17.06	15.75	16.10

* There was Swing Pricing at 30.06.23. See more details in Note 27.

US Pioneer Fund

	ISIN	Number of shares 30/06/23	Currency	NAV per share 30/06/23	NAV per share 30/06/22	NAV per share 30/06/21
Class A USD (C)	LU1883872415	44,552,837.937	USD	18.62	16.47	19.09
Class A2 EUR (C)	LU2070308726	311,238.229	EUR	71.92	66.49	68.27
Class A2 USD (C)	LU2237438978	106.734	USD	61.27	54.26	63.20
Class B USD (C)	LU1883872506	1,919,424.678	USD	14.99	13.35	15.65
Class C EUR (C)	LU1883872688	7,320,224.180	EUR	14.85	13.81	14.27
Class C EUR Hgd (C)	LU1883872761	5,712.263	EUR	145.05	133.90	159.46
Class C USD (C)	LU1883872845	715,754.229	USD	16.21	14.44	16.92
Class E2 EUR (C)	LU1883872928	5,573,329.965	EUR	17.429	16.088	16.492
Class E2 EUR Hgd (C)	LU1883873066	949,043.227	EUR	10.655	9.761	11.549
Class F EUR (C)	LU1883873140	1,605,980.044	EUR	14.585	13.551	13.929
Class G EUR (C)	LU1883873223	1,725,419.071	EUR	8.982	8.312	8.520
Class I15 USD (C)	LU2428739630	102,791.141	USD	957.54	838.56	-
Class I2 EUR (C)	LU1883873496	8,780,153.344	EUR	21.10	19.29	19.59
Class I2 EUR Hgd (C)	LU1883873579	4,383.542	EUR	2,919.57	2,647.50	3,101.93
Class I2 USD (C)	LU1883873652	9,625,615.868	USD	23.02	20.17	23.23
Class M2 EUR (C)	LU1883873736	32,791.773	EUR	4,440.33	4,060.50	4,123.61
Class M2 EUR Hgd (C)	LU1883873819	25,895.372	EUR	2,892.71	2,624.93	3,077.57
Class P2 USD (C)	LU1883873900	101,390.017	USD	111.70	98.26	113.64
Class R EUR (C)	LU2450198820	100.000	EUR	47.33	43.30	-
Class R EUR Hgd (C)	LU2450198747	110,623.727	EUR	44.96	40.80	-
Class R USD (C)	LU2450199042	100.000	USD	46.88	41.13	-
Class R2 EUR (C)	LU1883874031	25,350.832	EUR	145.76	133.72	136.28
Class R2 USD (C)	LU1883874114	191,096.243	USD	158.95	139.74	161.53
Class R3 GBP (C)	LU2490080103	100.000	GBP	54.03	49.56	-
Class T USD (C)	LU1883874205	16,142.067	USD	100.53	89.59	104.95
Class U USD (C)	LU1883874387	191,664.498	USD	102.41	91.26	106.93
Class X USD (C)	LU2034727904	163,593.764	USD	1,649.53	1,434.77	1,640.64
Class Z EUR (C)	LU2040440823	631.290	EUR	1,545.51	1,408.64	1,423.01
Class Z USD (C)	LU2031987014	202,350.091	USD	1,474.41	1,287.74	1,477.88
Total Net Assets			**EUR**	**3,204,747,644**	**3,446,894,313**	**2,644,901,017**

Asia Equity Concentrated

	ISIN	Number of shares 30/06/23	Currency	NAV per share 30/06/23	NAV per share 30/06/22	NAV per share 30/06/21
Class A EUR (C)	LU0557854147	202,798.949	EUR	147.95	157.54	192.14
Class A USD AD (D)	LU0119085867	120,543.751	USD	30.94	31.57	43.68
Class A USD (C)	LU0119085271	1,017,652.192	USD	31.68	32.33	44.72
Class A2 USD AD (D)	LU0823039010	26,456.337	USD	30.67	31.36	43.47
Class A2 USD (C)	LU0823038988	475,825.439	USD	31.26	31.96	44.31
Class A5 EUR (C)	LU2032055381	100.000	EUR	54.67	57.95	70.40
Class C EUR (C)	LU1882444166	6,624.507	EUR	53.39	57.51	70.95
Class C USD (C)	LU1882444240	10,266.719	USD	52.27	53.95	75.50
Class E2 EUR (C)	LU1882444323	2,599,128.849	EUR	5.642	5.996	7.298
Class F EUR (C)	LU1882444596	2,242,864.774	EUR	5.400	5.794	7.119
Class F2 USD (C)	LU0557854493	5,926.622	USD	99.69	102.75	143.57
Class G EUR (C)	LU1882444679	38,230.419	EUR	5.488	5.861	7.169
Class G EUR Hgd (C)	LU1103154735	13,283.753	EUR	93.44	98.49	138.86
Class G USD (C)	LU0119086162	188,761.558	USD	28.89	29.56	41.02

Asia Equity Concentrated

	ISIN	Number of shares 30/06/23	Currency	NAV per share 30/06/23	NAV per share 30/06/22	NAV per share 30/06/21
Class I USD (C)	LU0119082419	20.995	USD	3,661.06	3,694.97	5,063.46
Class I2 USD AD (D)	LU1880382806	5.000	USD	1,085.45	1,096.63	1,509.35
Class I2 USD (C)	LU1882444836	32,658.824	USD	1,140.87	1,152.71	1,579.02
Class M USD (C)	LU0329440605	22.708	USD	113.50	114.56	156.92
Class M2 EUR AD (D)	LU1882445056	11.686	EUR	1,152.11	1,214.17	1,473.13
Class M2 EUR (C)	LU1882444919	4,180.347	EUR	1,167.67	1,230.56	1,485.28
Class R2 EUR (C)	LU1882445130	1,612.054	EUR	57.69	60.98	73.81
Class R2 USD (C)	LU1882445213	100.000	USD	55.13	55.84	76.67
Class T USD (C)	LU1882445304	-	USD	-	-	75.14
Class Z EUR (C)	LU2040439908	166.533	EUR	1,128.64	1,185.28	1,426.81
Total Net Assets			**USD**	**165,157,663**	**180,119,738**	**272,006,005**

China A Shares

	ISIN	Number of shares 30/06/23	Currency	NAV per share 30/06/23	NAV per share 30/06/22	NAV per share 30/06/21
Class A USD (C)	LU2440810880	100.000	USD	39.15	-	-
Class A2 USD (C)	LU2440810708	100.000	USD	39.08	-	-
Class E2 EUR (C)	LU2440811342	1,000.000	EUR	3.666	-	-
Class F EUR (C)	LU2440811698	4,603.214	EUR	3.635	-	-
Class G EUR (C)	LU2440811425	6,903.100	EUR	3.656	-	-
Class I USD (C)	LU2440811003	5.000	USD	790.25	-	-
Class I2 USD (C)	LU2440810963	5.000	USD	789.49	-	-
Class R USD (C)	LU2440811268	100.000	USD	39.42	-	-
Class R2 USD (C)	LU2440811185	100.000	USD	39.37	-	-
Class Z USD (C)	LU2440811771	25,019.104	USD	789.63	-	-
Total Net Assets			**USD**	**19,829,212**	**-**	**-**

China Equity

	ISIN	Number of shares 30/06/23	Currency	NAV per share 30/06/23	NAV per share 30/06/22	NAV per share 30/06/21
Class A EUR AD (D)	LU1880383101	182.650	EUR	41.79	54.72	74.25
Class A EUR (C)	LU1882445569	6,891,822.293	EUR	12.28	16.08	21.83
Class A USD AD (D)	LU1880383283	141,962.597	USD	40.24	50.50	77.80
Class A USD (C)	LU1882445643	5,150,671.434	USD	13.39	16.81	25.88
Class A2 USD AD (D)	LU1880383440	2,539.506	USD	40.99	51.50	79.48
Class A2 USD (C)	LU1880383366	493,473.060	USD	40.99	51.51	79.49
Class A5 EUR (C)	LU2070305623	1,972,953.573	EUR	41.19	53.67	72.54
Class B USD (C)	LU1882445726	640,478.076	USD	11.06	13.97	21.68
Class C EUR (C)	LU1882445999	123,387.340	EUR	11.01	14.52	19.85
Class C USD (C)	LU1882446021	38,685.504	USD	12.00	15.17	23.53
Class E2 EUR (C)	LU1882446294	5,741,236.296	EUR	13.574	17.721	23.999
Class F EUR (C)	LU1882446377	2,360,073.425	EUR	10.934	14.411	19.702
Class F2 USD (C)	LU1880383523	425,547.303	USD	3.977	5.035	7.828
Class G EUR (C)	LU1882446450	7,769,206.498	EUR	3.679	4.828	6.571
Class G USD (C)	LU1880383796	8,212,665.603	USD	3.995	5.022	7.752
Class H EUR (C)	LU2339089240	7,009.623	EUR	627.20	807.95	1,079.64

China Equity

	ISIN	Number of shares 30/06/23	Currency	NAV per share 30/06/23	NAV per share 30/06/22	NAV per share 30/06/21
Class I USD (C)	LU1880383879	267.806	USD	846.60	1,048.18	1,592.12
Class I2 EUR (C)	LU1882446534	376,452.077	EUR	15.79	20.44	27.43
Class I2 GBP (C)	LU2259109523	5.000	GBP	604.14	784.26	1,049.84
Class I2 USD (C)	LU1882446617	350,345.327	USD	17.23	21.36	32.53
Class I2 USD MTD2 (D)	LU1880384091	152.401	USD	810.39	1,025.82	1,586.30
Class M USD (C)	LU1880384174	1,541.817	USD	841.99	1,044.13	1,587.33
Class M2 EUR (C)	LU1882446708	4,901.451	EUR	1,643.58	2,127.87	2,857.63
Class P2 USD (C)	LU1882446880	100.000	USD	56.81	70.61	107.77
Class Q-I4 USD (C)	LU1880384331	27,344.143	USD	868.74	1,076.03	1,636.73
Class Q-X USD (C)	LU1880384687	-	USD	-	-	1,589.49
Class R USD (C)	LU1880385148	5,517.956	USD	41.91	52.03	79.21
Class R2 EUR (C)	LU1882446963	31,110.609	EUR	44.18	57.29	77.10
Class R2 GBP (C)	LU2259109879	100.000	GBP	30.03	39.06	52.42
Class R2 USD (C)	LU1882447003	100.000	USD	39.39	48.95	74.71
Class T USD (C)	LU1882447185	4,581.857	USD	38.26	48.34	75.00
Class U USD (C)	LU1882447268	101,712.773	USD	37.02	46.77	72.57
Class X USD (C)	LU2034728381	5.000	USD	947.39	1,164.71	1,758.44
Class Z EUR (C)	LU2040440070	264.380	EUR	891.57	1,150.28	1,534.08
Total Net Assets			**EUR**	**477,893,041**	**629,628,595**	**727,153,939**

Emerging Europe Middle East and Africa

	ISIN	Number of shares 30/06/23	Currency	NAV per share 30/06/23	NAV per share 30/06/22	NAV per share 30/06/21
Class A CZK (C)	LU1882447342	338,670.221	CZK	405.42	342.11	500.39
Class A EUR (C)	LU1882447425	2,008,225.380	EUR	17.03	13.83	19.62
Class A USD AD (D)	LU1882447771	3,371.747	USD	16.74	13.00	21.18
Class A USD (C)	LU1882447698	660,186.111	USD	18.60	14.46	23.26
Class B EUR (C)	LU1882447854	1,003.093	EUR	14.08	11.35	16.23
Class B USD (C)	LU1882447938	108,673.643	USD	15.37	11.87	19.25
Class C EUR (C)	LU1882448076	248,975.995	EUR	15.09	12.17	17.40
Class C USD AD (D)	LU1882448233	307.000	USD	15.54	12.00	19.60
Class C USD (C)	LU1882448159	14,344.509	USD	16.47	12.72	20.63
Class E2 EUR (C)	LU1882448316	681,986.478	EUR	18.677	15.049	21.306
Class F EUR (C)	LU1882448407	551,132.331	EUR	14.724	11.950	17.024
Class G EUR (C)	LU1882448589	29,549.135	EUR	4.683	3.794	5.399
Class I2 EUR (C)	LU1882448662	8,814.716	EUR	21.64	17.38	24.44
Class I2 USD (C)	LU1882448746	142,467.368	USD	23.60	18.16	28.98
Class M2 EUR (C)	LU1882448829	851.034	EUR	968.07	777.48	1,093.93
Class R2 EUR (C)	LU1882449041	1,360.080	EUR	54.31	43.71	61.66
Class SP EUR (C)	LU2600584523	10,000,000.007	EUR	0.01	-	-
Class T EUR (C)	LU1882449124	21.680	EUR	52.83	42.56	60.90
Class T USD (C)	LU1882449397	475.860	USD	57.64	44.51	72.14
Class U EUR (C)	LU1882449470	832.906	EUR	52.64	42.43	60.68
Class U USD (C)	LU1882449553	49,011.394	USD	57.45	44.38	71.99
Class Z EUR (C)	LU2110860090	-	EUR	-	-	1,355.32
Total Net Assets			**EUR**	**84,715,609**	**75,333,693**	**110,803,761**

Emerging Markets Equity Focus

	ISIN	Number of shares 30/06/23	Currency	NAV per share 30/06/23	NAV per share 30/06/22	NAV per share 30/06/21
Class A CHF Hgd (C)	LU1808314444	25,479.491	CHF	82.79	83.46	117.85
Class A EUR AD (D)	LU0552028341	108,685.154	EUR	146.26	147.69	180.71
Class A EUR (C)	LU0552028184	2,934,276.477	EUR	147.20	148.64	181.86
Class A EUR Hgd (C)	LU0613075240	615,386.957	EUR	97.24	96.89	136.70
Class A USD AD (D)	LU0319686076	64,779.442	USD	169.03	163.55	226.98
Class A USD (C)	LU0319685854	335,811.230	USD	117.52	113.73	157.86
Class A2 EUR (C)	LU2070309880	289,235.252	EUR	52.42	53.01	64.96
Class A2 USD (C)	LU0823040885	44,503.186	USD	118.73	115.06	159.95
Class A5 EUR (C)	LU2032055209	119,783.932	EUR	56.31	56.62	69.02
Class A6 EUR (C)	LU2032055464	98,397.653	EUR	55.27	55.81	68.30
Class E2 EUR (C)	LU2036674005	6,492,783.908	EUR	5.515	5.558	6.787
Class F USD (C)	LU2018721543	61,346.390	USD	5.240	5.109	7.143
Class F2 USD (C)	LU0557857595	11,376.501	USD	102.84	100.50	140.90
Class G EUR (C)	LU0552028770	515,602.523	EUR	144.85	146.70	179.98
Class G USD (C)	LU0319686159	149,304.938	USD	110.04	106.80	148.63
Class H USD (C)	LU1998918046	13,944.487	USD	1,207.65	1,150.71	1,572.89
Class I EUR Hgd (C)	LU1534104887	-	EUR	-	-	1,513.72
Class I USD (C)	LU0319685342	51,641.864	USD	1,315.12	1,258.82	1,729.52
Class I2 EUR (C)	LU2098275659	123,300.864	EUR	1,001.69	1,001.56	1,213.55
Class I2 GBP (C)	LU1897303738	5.000	GBP	1,099.76	1,103.06	1,332.76
Class I2 SEK (C)	LU2384576026	28,671.903	SEK	10,086.87	9,168.85	-
Class J2 USD (C)	LU2085675788	96,989.461	USD	1,032.10	985.90	1,351.02
Class M USD (C)	LU0329442304	404,192.194	USD	139.07	133.12	182.90
Class M2 EUR (C)	LU2237439190	4,735.320	EUR	1,022.73	1,022.09	1,237.82
Class M2 USD (C)	LU2002720568	131,817.983	USD	1,184.29	1,134.13	1,558.00
Class P2 USD (C)	LU2052289340	1,327.721	USD	54.84	52.61	72.40
Class Q-A5 CZK (C)	LU1706528780	91.786	CZK	2,633.66	2,772.72	3,502.45
Class Q-A5 PLN Hgd (C)	LU1706531222	-	PLN	-	375.04	516.80
Class Q-A5 USD (C)	LU1706528947	-	USD	-	92.59	128.88
Class Q-I GBP (C)	LU1891089317	201,592.200	GBP	1,094.48	1,090.93	1,310.20
Class Q-I4 USD (C)	LU0729060128	80,430.457	USD	1,735.33	1,653.21	2,259.54
Class Q-I8 USD (C)	LU0906530919	69,835.714	USD	1,170.85	1,119.24	1,534.94
Class Q-OF EUR (C)	LU1600318916	4,362.000	EUR	1,185.28	1,174.38	1,410.19
Class Q-X USD (C)	LU0319685698	6,547.745	USD	1,410.31	1,349.04	1,848.67
Class R EUR Hgd AD (D)	LU0823040539	-	EUR	-	-	50.89
Class R EUR Hgd (C)	LU0823040455	3,267.591	EUR	90.79	89.70	125.40
Class R GBP Hgd (C)	LU0987197331	168.000	GBP	111.17	108.07	150.12
Class R USD (C)	LU1661675402	3,627.700	USD	108.94	104.47	143.75
Class R2 EUR (C)	LU2446087871	46,765.217	EUR	50.33	-	-
Class X USD (C)	LU1998920885	74,943.551	USD	1,226.71	1,164.22	1,584.90
Class Z USD (C)	LU2132231270	50,611.336	USD	970.79	-	-
Total Net Assets			**USD**	**2,005,386,150**	**1,701,303,660**	**2,608,240,036**

Emerging Markets Equity ESG Improvers

	ISIN	Number of shares 30/06/23	Currency	NAV per share 30/06/23	NAV per share 30/06/22	NAV per share 30/06/21
Class A2 EUR (C)	LU2386146430	100.000	EUR	47.55	48.24	-
Class A2 USD (C)	LU2386146513	100.000	USD	46.83	45.53	-

Emerging Markets Equity ESG Improvers

	ISIN	Number of shares 30/06/23	Currency	NAV per share 30/06/23	NAV per share 30/06/22	NAV per share 30/06/21
Class A3 EUR (C)	LU2551097079	100.000	EUR	51.51	-	-
Class E2 EUR (C)	LU2386147164	1,000.000	EUR	4.742	4.801	-
Class F EUR (C)	LU2490078628	1,000.000	EUR	4.892	5.013	-
Class G EUR (C)	LU2490078891	4,139.541	EUR	4.921	5.014	-
Class H USD QD (D)	LU2386146786	20,745.857	USD	924.45	903.15	-
Class I2 USD (C)	LU2386146604	5.000	USD	950.18	913.83	-
Class M2 USD QD (D)	LU2386146869	5.000	USD	924.59	903.23	-
Class R2 USD (C)	LU2386147081	100.000	USD	47.32	45.64	-
Class R3 GBP (C)	LU2462612297	100.000	GBP	49.83	50.15	-
Class Z USD QD (D)	LU2386146943	29,481.270	USD	965.01	942.76	-
Total Net Assets			**USD**	**47,696,952**	**19,314,343**	**-**

Emerging World Equity

	ISIN	Number of shares 30/06/23	Currency	NAV per share 30/06/23	NAV per share 30/06/22	NAV per share 30/06/21
Class A CZK Hgd (C)	LU1049754457	48,259.503	CZK	2,516.36	2,423.15	3,218.57
Class A EUR AD (D)	LU0557858213	22,891.879	EUR	136.00	138.82	164.86
Class A EUR (C)	LU0557858130	777,882.535	EUR	140.70	143.62	170.57
Class A USD AD (D)	LU0347592270	29,990.197	USD	107.45	105.09	141.57
Class A USD (C)	LU0347592197	410,315.625	USD	110.99	108.55	146.23
Class B USD (C)	LU1882465674	-	USD	-	51.60	70.26
Class C EUR (C)	LU1882465757	14,163.948	EUR	53.24	54.98	66.01
Class C USD (C)	LU1882465831	15,917.623	USD	52.11	51.58	70.24
Class E2 EUR (C)	LU1882465914	3,334,410.307	EUR	5.624	5.730	6.789
Class F EUR (C)	LU1882466052	2,951,843.599	EUR	5.399	5.553	6.640
Class F2 USD (C)	LU0557858304	10,454.709	USD	92.11	91.03	123.80
Class G EUR (C)	LU1882466136	85,991.184	EUR	5.491	5.622	6.694
Class G USD (C)	LU0347592353	32,036.626	USD	104.56	102.58	138.56
Class H EUR (C)	LU1998918392	5.000	EUR	1,204.96	1,211.58	1,416.19
Class I EUR (C)	LU0906531487	56,702.314	EUR	1,490.08	1,509.20	1,774.22
Class I USD (C)	LU0347592437	43,884.005	USD	1,257.02	1,219.24	1,626.27
Class I2 EUR (C)	LU1882466219	1,149.057	EUR	1,161.61	1,174.40	1,380.24
Class I2 GBP (C)	LU2052289266	5.000	GBP	1,090.83	1,106.30	1,296.64
Class I2 USD (C)	LU1882466300	21.530	USD	1,139.27	1,101.98	1,469.15
Class M USD (C)	LU0347591975	87,509.046	USD	138.03	133.87	178.51
Class M2 EUR (C)	LU1882466482	8,619.069	EUR	1,163.85	1,176.07	1,381.65
Class O EUR (C)	LU1327395288	216,291.926	EUR	1,593.80	1,596.07	1,858.26
Class P2 USD (C)	LU1882466565	103.935	USD	56.11	54.51	72.92
Class Q-O1 USD (C)	LU0552028853	202,960.573	USD	1,528.27	1,467.90	1,940.57
Class R EUR (C)	LU1737510872	593.310	EUR	112.63	114.20	134.55
Class R USD AD (D)	LU0823041933	-	USD	-	-	167.36
Class R USD (C)	LU0823041859	4,496.437	USD	137.69	134.03	179.40
Class R2 EUR (C)	LU1882466649	79.742	EUR	57.52	58.29	68.67
Class R2 USD (C)	LU1882466722	100.000	USD	54.91	53.32	71.26
Class X EUR (C)	LU1882467456	58,120.000	EUR	1,207.54	1,209.27	1,407.92

Emerging World Equity

	ISIN	Number of shares 30/06/23	Currency	NAV per share 30/06/23	NAV per share 30/06/22	NAV per share 30/06/21
Class Z USD (C)	LU2031984854	3,184.421	USD	1,071.76	1,037.48	1,378.42
Total Net Assets			**USD**	**1,160,297,153**	**1,061,875,533**	**1,314,896,873**

Latin America Equity

	ISIN	Number of shares 30/06/23	Currency	NAV per share 30/06/23	NAV per share 30/06/22	NAV per share 30/06/21
Class A EUR (C)	LU0552029406	74,257.854	EUR	88.09	69.25	76.50
Class A USD AD (D)	LU0201602173	5,321.310	USD	419.98	334.14	422.71
Class A USD (C)	LU0201575346	71,087.997	USD	527.12	395.94	496.00
Class A2 USD AD (D)	LU0823046577	71.346	USD	423.43	336.88	427.23
Class A2 USD (C)	LU0823046494	27,615.706	USD	525.44	395.28	497.05
Class A5 EUR (C)	LU2070308213	100.000	EUR	56.82	44.36	48.81
Class F2 USD (C)	LU0557869764	9,544.007	USD	64.28	48.77	61.85
Class G EUR (C)	LU0552029661	21,279.981	EUR	87.15	68.52	75.89
Class G USD (C)	LU0201575858	10,705.211	USD	491.59	370.36	465.46
Class I USD AD (D)	LU0201602413	2,753.537	USD	1,456.66	1,160.87	1,468.49
Class I USD (C)	LU0201576070	318.830	USD	5,815.59	4,343.03	5,383.56
Class I2 GBP (C)	LU2052288961	16.355	GBP	1,123.47	874.65	955.96
Class M USD (C)	LU0329447527	16,072.150	USD	93.25	69.79	86.54
Class Q-X USD (C)	LU0276938817	0.986	USD	1,717.62	1,275.50	1,580.21
Class R USD AD (D)	LU0823047112	786.033	USD	90.01	71.66	90.65
Class R USD (C)	LU0823047039	4,239.336	USD	109.48	81.58	101.34
Total Net Assets			**USD**	**77,213,537**	**59,725,986**	**86,612,812**

Equity MENA

	ISIN	Number of shares 30/06/23	Currency	NAV per share 30/06/23	NAV per share 30/06/22	NAV per share 30/06/21
Class A EUR (C)	LU0569690554	7,084.698	EUR	271.38	289.61	232.05
Class A EUR Hgd (C)	LU0569690471	5,661.771	EUR	175.11	183.43	168.46
Class A USD AD (D)	LU0568614084	422.395	USD	199.36	203.83	185.49
Class A USD (C)	LU0568613946	18,864.025	USD	205.85	210.52	191.25
Class A2 USD (C)	LU0823047385	52,645.127	USD	207.26	211.27	192.23
Class F2 EUR Hgd (C)	LU0568614597	2,679.420	EUR	150.95	159.77	148.35
Class F2 USD (C)	LU0568614324	1,528.363	USD	178.55	183.56	168.44
Class G EUR Hgd (C)	LU0568614241	11,975.690	EUR	164.46	172.81	159.30
Class G USD (C)	LU0568614167	15,045.072	USD	195.78	200.69	182.88
Class I EUR Hgd (C)	LU0568613607	20.551	EUR	1,892.97	1,963.78	1,785.41
Class I USD AD (D)	LU0568613516	10.000	USD	2,040.14	2,090.10	1,897.75
Class I USD (C)	LU0568613433	8,962.315	USD	2,230.42	2,260.96	2,031.77
Class M USD (C)	LU0568613789	82,547.567	USD	164.13	166.38	149.52
Class Z USD QD (D)	LU2070304147	170.000	USD	817.46	843.16	-
Total Net Assets			**USD**	**57,606,437**	**91,998,292**	**60,570,950**

Net Zero Ambition Emerging Markets Equity

	ISIN	Number of shares 30/06/23	Currency	NAV per share 30/06/23	NAV per share 30/06/22	NAV per share 30/06/21
Class A USD (C)	LU2569079176	100.000	USD	48.38	-	-
Class A2 USD (C)	LU2569079259	100.000	USD	48.34	-	-
Class E2 EUR (C)	LU2569079762	1,000.000	EUR	4.816	-	-
Class F EUR (C)	LU2569079846	1,000.000	EUR	4.798	-	-
Class G EUR (C)	LU2569079929	1,000.000	EUR	4.807	-	-
Class H EUR (C)	LU2569080265	5.000	EUR	968.53	-	-
Class I USD (C)	LU2569079333	5.000	USD	969.87	-	-
Class I2 USD (C)	LU2569079416	5.000	USD	971.12	-	-
Class M2 EUR (C)	LU2569080000	5.000	EUR	966.73	-	-
Class R USD (C)	LU2569079507	100.000	USD	48.46	-	-
Class R2 USD (C)	LU2569079689	100.000	USD	48.50	-	-
Class Z USD (C)	LU2569080182	14,945.000	USD	970.71	-	-
Total Net Assets			**USD**	**14,562,647**	**-**	**-**

New Silk Road

	ISIN	Number of shares 30/06/23	Currency	NAV per share 30/06/23	NAV per share 30/06/22	NAV per share 30/06/21
Class A EUR (C)	LU1941681014	1,781,867.915	EUR	115.14	120.19	142.30
Class F EUR (C)	LU2018721386	99,895.275	EUR	5.542	5.837	6.977
Class F2 EUR (C)	LU1941681105	216.192	EUR	113.85	120.22	144.04
Class G EUR (C)	LU1941681873	1,388,737.773	EUR	114.01	119.19	141.40
Class H EUR (C)	LU2036674690	31,735.215	EUR	1,260.50	1,298.27	1,517.47
Class I EUR (C)	LU1941681287	2,368.420	EUR	1,198.77	1,238.86	1,452.99
Class I USD (C)	LU1941681360	-	USD	-	1,148.72	1,528.35
Class I2 GBP (C)	LU2031984268	5.000	GBP	1,200.74	1,246.13	1,459.09
Class M EUR (C)	LU1941681444	52,669.594	EUR	118.87	122.99	144.84
Class R EUR (C)	LU1941681790	946.374	EUR	118.73	122.90	144.43
Class R USD (C)	LU1941681527	90,471.836	USD	114.63	114.06	152.04
Total Net Assets			**USD**	**461,284,532**	**471,594,951**	**512,874,351**

Russian Equity*

	ISIN	Number of shares 30/06/23	Currency	NAV per share 30/06/23	NAV per share 30/06/22	NAV per share 30/06/21
Class A EUR (C)	LU1883867761	152,032.902	EUR	6.13	7.12	78.22
Class A USD (C)	LU1883867845	28,141.254	USD	6.71	7.46	93.01
Class C EUR (C)	LU1883867928	4,124.421	EUR	6.90	7.98	88.39
Class C HUF (C)	LU1883868066	313.176	HUF	2,574.58	3,168.49	31,033.66
Class E2 EUR (C)	LU1883868140	1,934,003.461	EUR	0.634	0.736	8.085
Class F EUR (C)	LU1883868223	1,037,526.683	EUR	0.581	0.675	7.446
Class G EUR (C)	LU1883868496	681,460.570	EUR	0.592	0.687	7.562
Class M2 EUR (C)	LU1883868579	1,314.000	EUR	135.84	157.54	1,718.71
Class R2 EUR (C)	LU1883868652	748.988	EUR	6.49	7.53	82.45
Class Z EUR (C)	LU2414850565	31,662.795	EUR	76.71	88.97	-
Total Net Assets			**EUR**	**5,980,302**	**6,939,652**	**54,037,994**

* This Sub-Fund has been suspended/reported figures are unofficial NAV, see more details in Note 1.

SBI FM India Equity

	ISIN	Number of shares 30/06/23	Currency	NAV per share 30/06/23	NAV per share 30/06/22	NAV per share 30/06/21
Class A EUR AD (D)	LU0552029315	14,117.357	EUR	221.44	199.94	191.08
Class A EUR (C)	LU0552029232	246,563.126	EUR	220.62	199.15	190.33
Class A USD AD (D)	LU0236502158	9,006.464	USD	275.27	238.07	258.09
Class A USD (C)	LU0236501697	97,720.259	USD	339.25	293.41	318.08
Class A2 USD (C)	LU0823045413	48,848.281	USD	349.80	302.98	328.96
Class A5 EUR (C)	LU2032056785	100.000	EUR	75.07	67.48	64.24
Class F2 USD (C)	LU0557865937	17,671.589	USD	176.35	154.04	168.68
Class G USD (C)	LU0236502315	115,797.620	USD	317.40	275.35	299.41
Class I USD AD (D)	LU0236502661	11.841	USD	1,364.83	1,177.40	1,262.56
Class I USD (C)	LU0236502588	1,391.771	USD	3,870.46	3,324.23	3,564.80
Class I2 GBP (C)	LU2052289183	12.617	GBP	1,441.46	1,292.18	1,219.44
Class I2 USD (C)	LU2330498754	1,010.000	USD	1,196.48	1,024.59	1,099.77
Class I2 USD MD2 (D)	LU0276940391	-	USD	-	1,187.04	1,275.33
Class M USD (C)	LU0329446719	6,011.691	USD	190.07	162.86	174.66
Class M2 USD (C)	LU2002724123	3,025.516	USD	1,473.73	1,261.40	1,353.34
Class O USD (C)	LU0557866406	5.270	USD	1,448.04	1,228.34	1,306.07
Class P2 USD (C)	LU2052289852	100.000	USD	71.15	61.01	65.58
Class Q-I4 USD (C)	LU0236503040	810,250.412	USD	417.13	356.47	381.87
Class Q-I6 USD (C)	LU1880406837	8,413.870	USD	1,384.44	1,187.22	1,276.31
Class Q-I9 USD (C)	LU0351777106	451.000	USD	269.04	229.56	245.56
Class R2 GBP (C)	LU2259110612	100.000	GBP	64.49	57.95	54.82
Class X USD (C)	LU2034728548	5.000	USD	1,575.87	1,336.71	1,421.25
Total Net Assets			**USD**	**517,374,983**	**395,005,859**	**717,748,949**

Euroland Equity Dynamic Multi Factors

	ISIN	Number of shares 30/06/23	Currency	NAV per share 30/06/23	NAV per share 30/06/22	NAV per share 30/06/21
Class A EUR (C)	LU1691800590	266,647.497	EUR	125.06	104.29	119.00
Class I EUR (C)	LU1691800673	52,259.015	EUR	1,292.67	1,071.47	1,216.22
Class Q-X EUR (C)	LU1691800830	245,426.894	EUR	1,299.21	1,076.32	1,221.68
Class R EUR (C)	LU1691800756	100.000	EUR	61.22	50.90	57.97
Total Net Assets			**EUR**	**419,768,304**	**465,683,547**	**451,525,170**

Euroland Equity Risk Parity*

	ISIN	Number of shares 30/06/23	Currency	NAV per share 30/06/23	NAV per share 30/06/22	NAV per share 30/06/21
Class A EUR (C)	LU1328850950	4,042.473	EUR	141.39	126.63	143.06
Class A5 EUR (C)	LU2070306944	100.000	EUR	55.87	50.03	56.50
Class I EUR AD (D)	LU1328850521	109,876.971	EUR	1,266.21	1,157.98	1,325.30
Class I EUR (C)	LU1328850448	1,170.989	EUR	119,322.25	106,402.47	119,753.26
Class J2 EUR (C)	LU2098277358	64,800.000	EUR	1,093.14	-	-
Class X EUR (C)	LU2034727490	5.000	EUR	1,243.65	1,113.79	1,240.86
Total Net Assets			**EUR**	**350,271,041**	**401,451,332**	**578,038,240**

* There was Swing Pricing at 30.06.23. See more details in Note 27.

European Equity Conservative

	ISIN	Number of shares 30/06/23	Currency	NAV per share 30/06/23	NAV per share 30/06/22	NAV per share 30/06/21
Class A CHF Hgd (C)	LU1808314287	37,960.301	CHF	117.45	109.53	118.93
Class A EUR AD (D)	LU0755949921	476,433.440	EUR	163.22	152.40	166.21
Class A EUR (C)	LU0755949848	2,368,135.920	EUR	189.10	174.07	188.52
Class A2 EUR (C)	LU1103154495	103,840.603	EUR	118.61	109.33	118.58
Class A5 EUR (C)	LU2032055977	70,254.237	EUR	57.36	52.62	56.78
Class F EUR (C)	LU2018720651	5,917.259	EUR	5.550	5.142	5.605
Class F2 EUR (C)	LU0755950184	13,066.547	EUR	169.05	157.01	171.55
Class G EUR (C)	LU0755950002	91,661.683	EUR	188.66	174.08	188.99
Class H EUR (C)	LU1998919283	5.000	EUR	1,216.19	1,104.73	1,180.57
Class I EUR AD (D)	LU0755949509	-	EUR	-	887.64	-
Class I EUR (C)	LU0755949418	26,502.777	EUR	3,302.08	3,005.26	3,217.68
Class I2 EUR (C)	LU2031984698	1,093.984	EUR	1,183.88	1,078.45	1,155.77
Class M EUR (C)	LU0755949681	18,200.800	EUR	254.70	232.15	248.94
Class M2 EUR (C)	LU2002721533	-	EUR	-	-	1,171.92
Class Q-I11 EUR (C)	LU1103155468	-	EUR	-	1,417.68	1,517.80
Class Q-I17 EUR (C)	LU1737510526	1,049,822.943	EUR	126.98	115.54	123.70
Class Q-OF EUR (C)	LU1567497968	2,401.000	EUR	1,398.05	1,267.69	1,352.48
Class R EUR (C)	LU0945156700	268,875.887	EUR	129.81	118.43	127.11
Class X EUR (C)	LU2034727656	5.000	EUR	1,254.84	1,135.79	1,209.45
Class Z EUR AD (D)	LU1638831559	28,548.715	EUR	1,145.32	1,071.48	1,166.35
Total Net Assets			**EUR**	**863,750,327**	**832,025,476**	**839,853,833**

European Equity Dynamic Multi Factors

	ISIN	Number of shares 30/06/23	Currency	NAV per share 30/06/23	NAV per share 30/06/22	NAV per share 30/06/21
Class A EUR (C)	LU1691800913	18,518.360	EUR	127.84	113.01	123.15
Class A5 EUR (C)	LU2070307165	100.000	EUR	58.63	51.83	56.47
Class I EUR (C)	LU1691801051	74,315.493	EUR	1,328.58	1,167.65	1,264.76
Class M2 EUR (C)	LU2298072187	5.000	EUR	1,184.09	1,041.69	1,129.96
Class Q-X EUR (C)	LU1691801218	24,468.646	EUR	1,325.86	1,165.14	1,262.11
Class R EUR (C)	LU1691801135	100.000	EUR	61.35	54.10	58.77
Total Net Assets			**EUR**	**133,561,319**	**148,860,730**	**134,365,540**

European Equity Risk Parity

	ISIN	Number of shares 30/06/23	Currency	NAV per share 30/06/23	NAV per share 30/06/22	NAV per share 30/06/21
Class A EUR (C)	LU1691800087	784.691	EUR	51.56	47.72	52.48
Class A5 EUR (C)	LU2070307249	100.000	EUR	56.58	52.34	57.58
Class I EUR AD (D)	LU1691800244	17,154.078	EUR	1,134.19	1,072.47	1,196.73
Class I EUR (C)	LU1691800160	40,337.817	EUR	1,257.42	1,158.36	1,269.90
Total Net Assets			**EUR**	**70,223,586**	**72,031,861**	**75,804,869**

Global Equity Conservative

	ISIN	Number of shares 30/06/23	Currency	NAV per share 30/06/23	NAV per share 30/06/22	NAV per share 30/06/21
Class A EUR AD (D)	LU0985951473	153,635.106	EUR	153.01	147.56	142.83
Class A EUR (C)	LU0985951127	482,438.491	EUR	204.27	196.98	190.66
Class A EUR Hgd (C)	LU0987200739	29,178.832	EUR	121.79	116.08	128.61
Class A USD AD (D)	LU0801842716	5,680.957	USD	174.33	161.06	176.83
Class A USD (C)	LU0801842559	110,905.548	USD	204.89	189.29	207.88
Class A2 USD (C)	LU1534099194	274,408.696	USD	123.26	114.19	124.15
Class F2 USD (C)	LU0801842989	2,485.090	USD	156.00	145.61	159.51
Class G EUR (C)	LU1534099434	18,771.098	EUR	138.24	133.95	130.12
Class G EUR Hgd (C)	LU1534098543	16,121.881	EUR	113.34	108.53	120.61
Class G USD (C)	LU0801842807	21,060.806	USD	196.07	181.96	200.53
Class H USD (C)	LU1998919952	5.000	USD	1,257.87	1,148.30	1,230.07
Class I EUR (C)	LU0801841585	373.420	EUR	2,544.51	2,430.57	2,334.13
Class I USD (C)	LU0801841312	1.509	USD	1,803.57	1,651.07	1,799.02
Class M2 EUR (C)	LU2002722267	5.000	EUR	1,260.29	1,205.42	1,142.88
Class O USD (C)	LU0801843102	-	USD	-	2,172.96	2,319.58
Class Q-I13 USD (C)	LU1650130260	2,135.103	USD	1,415.46	1,291.27	1,382.49
Class R EUR (C)	LU1638825668	1.000	EUR	147.52	140.61	134.73
Class X USD (C)	LU2034727573	5.000	USD	1,282.48	1,166.70	1,245.46
Class Z EUR (C)	LU1743287739	37,789.366	EUR	1,482.11	1,412.62	1,353.88
Total Net Assets			**USD**	**269,106,356**	**244,203,899**	**269,939,363**

Global Equity Dynamic Multi Factors

	ISIN	Number of shares 30/06/23	Currency	NAV per share 30/06/23	NAV per share 30/06/22	NAV per share 30/06/21
Class A USD (C)	LU1691801309	597.588	USD	144.11	127.28	144.83
Class I USD (C)	LU1691801564	1.000	USD	1,515.25	1,327.33	1,499.93
Class Q-I EUR (C)	LU1860902680	36,440.000	EUR	1,512.18	1,387.28	1,375.89
Class Q-X USD (C)	LU1691802026	50,435.426	USD	1,522.65	1,334.46	1,509.13
Class R USD (C)	LU1691801721	100.000	USD	57.83	50.85	57.72
Class X CAD (C)	LU2279408830	31,868.124	CAD	1,170.47	999.90	1,076.46
Total Net Assets			**USD**	**165,195,095**	**188,285,839**	**218,851,592**

European Convertible Bond

	ISIN	Number of shares 30/06/23	Currency	NAV per share 30/06/23	NAV per share 30/06/22	NAV per share 30/06/21
Class A EUR AD (D)	LU0568615214	20,055.393	EUR	99.16	90.69	119.28
Class A EUR (C)	LU0568615057	92,927.766	EUR	104.58	95.65	125.80
Class A5 EUR (C)	LU2070307082	100.000	EUR	46.18	42.07	55.06
Class F EUR (C)	LU2018721899	6,237.599	EUR	4.519	4.150	5.486
Class F2 EUR (C)	LU0568615487	12,233.727	EUR	97.49	89.67	118.70
Class G EUR (C)	LU0568615305	49,555.280	EUR	100.89	92.41	121.79
Class I EUR AD (D)	LU0568614753	-	EUR	-	-	1,253.57
Class I EUR (C)	LU0568614670	16,137.944	EUR	1,147.98	1,042.91	1,360.28
Class M EUR (C)	LU0568614837	34,303.778	EUR	114.53	104.01	135.59
Class M2 EUR AD (D)	LU2002721459	5.000	EUR	952.85	863.47	1,126.28
Class R EUR AD (D)	LU0987194825	1,872.311	EUR	92.76	84.36	110.17

European Convertible Bond

	ISIN	Number of shares 30/06/23	Currency	NAV per share 30/06/23	NAV per share 30/06/22	NAV per share 30/06/21
Class R EUR (C)	LU0987194742	9,118.524	EUR	91.78	83.47	109.02
Class Z EUR (C)	LU2132231197	5,182.189	EUR	864.03	781.29	-
Total Net Assets			**EUR**	**45,880,084**	**54,773,347**	**118,553,105**

Montpensier Global Convertible Bond

	ISIN	Number of shares 30/06/23	Currency	NAV per share 30/06/23	NAV per share 30/06/22	NAV per share 30/06/21
Class A EUR AD (D)	LU0119109048	170,482.804	EUR	12.89	12.33	15.72
Class A EUR (C)	LU0119108826	1,560,245.826	EUR	13.34	12.76	16.27
Class A5 EUR (C)	LU2070307751	100.000	EUR	53.34	50.81	64.48
Class F2 EUR (C)	LU0557862835	6,374.198	EUR	116.53	112.23	143.75
Class G EUR (C)	LU0119109550	294,144.198	EUR	13.99	13.41	17.12
Class H EUR (C)	LU2036674344	5.000	EUR	1,117.32	1,058.16	1,332.94
Class I EUR AD (D)	LU0194910997	-	EUR	-	1,099.29	1,391.65
Class I EUR (C)	LU0119108156	4,207.943	EUR	1,733.22	1,647.95	2,085.73
Class I USD Hgd (C)	LU0613078699	500.000	USD	915.17	847.84	1,059.07
Class I2 GBP (C)	LU2259109796	5.000	GBP	822.17	784.43	988.80
Class M2 EUR AD (D)	LU2002721962	5.000	EUR	1,090.87	1,035.98	1,307.66
Class O EUR (C)	LU0557862918	-	EUR	-	-	1,163.08
Class R EUR (C)	LU0839541918	497.000	EUR	115.91	110.35	139.88
Class R2 GBP (C)	LU2259110455	100.000	GBP	40.95	39.14	49.40
Class Z EUR (C)	LU2224462015	22,048.140	EUR	1,043.24	989.79	1,015.72
Total Net Assets			**EUR**	**58,664,926**	**65,979,214**	**162,709,752**

Euro Aggregate Bond

	ISIN	Number of shares 30/06/23	Currency	NAV per share 30/06/23	NAV per share 30/06/22	NAV per share 30/06/21
Class A EUR AD (D)	LU0616241559	154,703.093	EUR	107.44	111.11	128.32
Class A EUR (C)	LU0616241476	448,611.568	EUR	120.57	124.69	143.76
Class A2 EUR AD (D)	LU1103159619	367,338.892	EUR	87.25	90.22	104.19
Class A2 EUR (C)	LU1103159536	450,470.156	EUR	86.39	89.33	103.10
Class A2 EUR MTD (D)	LU1882467613	2,157.062	EUR	42.06	44.06	51.07
Class A2 EUR QTD (D)	LU1882467704	24,382.297	EUR	42.08	43.94	50.92
Class A2 USD Hgd (C)	LU1882467886	11,869.724	USD	46.06	46.45	53.14
Class A5 EUR (C)	LU2070306357	100.000	EUR	42.45	43.86	50.53
Class C EUR (C)	LU1882467969	45,049.985	EUR	41.49	43.33	50.51
Class E2 EUR AD (D)	LU1882468181	2,239,275.054	EUR	4.313	4.451	5.137
Class E2 EUR (C)	LU1882468009	10,381,205.317	EUR	4.356	4.495	5.177
Class E2 EUR QTD (D)	LU1882468264	3,931,959.656	EUR	4.243	4.421	5.113
Class F EUR AD (D)	LU1882468421	2,061,227.520	EUR	4.244	4.403	5.096
Class F EUR (C)	LU1882468348	3,595,049.746	EUR	4.252	4.411	5.106
Class F2 EUR (C)	LU0616241989	21,153.669	EUR	115.18	119.64	138.70
Class G EUR (C)	LU0616241807	167,638.943	EUR	118.38	122.52	141.40
Class H EUR (C)	LU1998918475	3,474.667	EUR	862.66	883.82	1,010.60
Class I EUR (C)	LU0616240585	36,904.864	EUR	1,284.98	1,322.67	1,516.02
Class I2 EUR (C)	LU1882468694	66,476.764	EUR	887.10	911.50	1,045.51

Euro Aggregate Bond

	ISIN	Number of shares 30/06/23	Currency	NAV per share 30/06/23	NAV per share 30/06/22	NAV per share 30/06/21
Class I2 EUR MTD2 (D)	LU0616240825	14,030.000	EUR	480.32	564.15	721.12
Class I2 EUR QTD (D)	LU1882468777	3,001.181	EUR	862.00	894.31	1,029.82
Class I2 SEK Hgd (C)	LU2477811884	22,500.000	SEK	9,340.99	-	-
Class I2 USD Hgd (C)	LU1882468850	16,134.767	USD	946.03	948.26	1,077.34
Class J2 EUR (C)	LU1882468934	144,105.435	EUR	891.64	914.88	1,047.74
Class M EUR (C)	LU0616241047	356,509.290	EUR	126.91	130.69	149.87
Class M2 EUR AD (D)	LU1882469155	3.589	EUR	863.57	892.30	1,030.18
Class M2 EUR (C)	LU1882469072	63,704.202	EUR	884.84	909.65	1,043.66
Class M2 EUR QTD (D)	LU1882469239	55,540.957	EUR	860.71	893.43	1,029.32
Class O EUR (C)	LU0616241393	51,306.498	EUR	1,158.37	1,185.01	1,352.96
Class Q-X EUR (C)	LU1250881981	-	EUR	-	925.77	1,060.01
Class R EUR AD (D)	LU0839528733	50.002	EUR	87.08	90.16	104.13
Class R EUR (C)	LU0839528493	1,021,974.654	EUR	88.53	91.23	104.71
Class R2 EUR AD (D)	LU1882469403	3,982.086	EUR	43.12	44.54	51.44
Class R2 EUR (C)	LU1882469312	51,737.515	EUR	42.22	43.43	-
Class R2 EUR MTD (D)	LU1882469585	101.595	EUR	42.73	44.56	51.41
Class R2 USD Hgd AD (D)	LU1882469668	353.593	USD	46.03	46.36	53.04
Class Z EUR (C)	LU2085674898	78,356.422	EUR	865.81	891.75	1,020.85
Total Net Assets			**EUR**	**911,617,723**	**682,182,612**	**848,580,581**

Euro Corporate Bond

	ISIN	Number of shares 30/06/23	Currency	NAV per share 30/06/23	NAV per share 30/06/22	NAV per share 30/06/21
Class A CZK Hgd (C)	LU1049751511	31,322.128	CZK	2,597.88	2,514.66	2,804.78
Class A EUR AD (D)	LU0119100179	827,033.343	EUR	10.28	10.46	12.07
Class A EUR (C)	LU0119099819	1,141,405.649	EUR	17.87	18.06	20.73
Class A2 EUR AD (D)	LU0839529202	52,037.744	EUR	87.58	89.06	102.78
Class A2 EUR (C)	LU0839528907	120,443.601	EUR	89.03	90.08	103.48
Class A2 EUR MTD (D)	LU1882469742	222.464	EUR	43.11	44.39	51.23
Class A2 USD (C)	LU0987187969	5,420.377	USD	86.83	84.19	109.70
Class A2 USD Hgd MTD (D)	LU1882470088	2,615.722	USD	46.01	46.24	52.85
Class A2 USD MTD (D)	LU1882470161	1,296.910	USD	42.22	41.67	54.56
Class A5 EUR (C)	LU2070306431	100.000	EUR	43.73	44.17	50.64
Class C EUR (C)	LU1882470245	3,136.980	EUR	42.76	43.70	50.70
Class C USD (C)	LU1882470591	400.273	USD	41.85	40.98	53.94
Class C USD MTD (D)	LU1882470674	99.549	USD	40.67	40.54	53.61
Class E2 EUR (C)	LU1882521765	6,351,456.379	EUR	4.488	4.532	5.195
Class E2 EUR QTD (D)	LU1882522060	1,904,551.884	EUR	4.354	4.452	5.127
Class F EUR (C)	LU1882522144	3,103,530.822	EUR	4.396	4.462	5.139
Class F2 EUR (C)	LU0557859294	11,342.895	EUR	110.42	112.23	129.50
Class G EUR (C)	LU0119100252	600,963.549	EUR	17.21	17.42	20.00
Class H EUR QTD (D)	LU1998918715	11,325.078	EUR	868.46	881.75	1,008.14
Class I EUR AD (D)	LU0194910054	-	EUR	-	-	1,347.39
Class I EUR (C)	LU0119099496	106,151.534	EUR	1,916.52	1,928.61	2,201.03
Class I2 EUR AD (D)	LU1882472456	8,577.514	EUR	874.21	889.82	1,026.84
Class I2 EUR (C)	LU1882472373	44,881.580	EUR	913.83	918.82	1,048.77
Class I2 EUR MTD2 (D)	LU0158083906	249,984.897	EUR	34.49	40.86	53.14
Class I2 EUR QTD (D)	LU1882472530	14,704.307	EUR	883.76	899.91	1,031.93

Euro Corporate Bond

	ISIN	Number of shares 30/06/23	Currency	NAV per share 30/06/23	NAV per share 30/06/22	NAV per share 30/06/21
Class M EUR (C)	LU0329442999	8,690.973	EUR	147.20	148.21	169.23
Class M2 EUR AD (D)	LU1882472886	60.826	EUR	874.65	890.25	1,027.34
Class M2 EUR (C)	LU1882472704	277,740.896	EUR	911.94	917.40	1,047.67
Class M2 EUR QTD (D)	LU1882472969	-	EUR	-	900.08	1,032.59
Class Q-X EUR (C)	LU1250882104	-	EUR	-	-	1,174.82
Class R EUR AD (D)	LU0839529897	26,166.751	EUR	97.08	98.89	114.14
Class R EUR (C)	LU0839529467	10,755.932	EUR	104.30	105.07	120.05
Class R2 EUR (C)	LU1882473009	7,406.040	EUR	45.38	45.71	52.28
Class R2 USD (C)	LU1882473181	100.000	USD	43.54	42.03	54.52
Class X EUR (C)	LU1998921008	58,497.142	EUR	899.26	900.19	1,022.99
Class Z EUR (C)	LU2070304063	235,590.008	EUR	887.10	891.95	1,016.77
Total Net Assets			**EUR**	**914,020,895**	**851,586,611**	**1,115,264,495**

Euro Corporate Short Term Green Bond

	ISIN	Number of shares 30/06/23	Currency	NAV per share 30/06/23	NAV per share 30/06/22	NAV per share 30/06/21
Class A EUR (C)	LU0945151578	53,186.270	EUR	94.27	93.59	99.78
Class F2 EUR (C)	LU0945151818	2,892.414	EUR	90.29	90.21	96.79
Class G EUR (C)	LU0945151735	43,013.990	EUR	92.88	92.38	98.67
Class H EUR (C)	LU2036674260	5.000	EUR	967.14	955.14	1,011.90
Class I EUR AD (D)	LU0945151065	24,467.105	EUR	910.57	909.02	974.43
Class I EUR (C)	LU0945150927	145,924.344	EUR	980.78	970.53	1,030.15
Class I2 CHF Hgd (C)	LU2498476154	21,010.450	CHF	988.18	-	-
Class M EUR (C)	LU0945151149	7,551.295	EUR	96.65	95.59	101.46
Class M2 EUR (C)	LU2002721020	15,815.538	EUR	956.29	946.23	1,004.85
Class OR EUR (C)	LU0945151495	2,159.510	EUR	30,560.70	30,135.93	31,879.77
Class R EUR (C)	LU0987188264	1,408.545	EUR	94.13	93.26	99.18
Class X EUR (C)	LU1998921180	-	EUR	-	957.02	1,012.39
Total Net Assets			**EUR**	**277,928,913**	**177,827,321**	**148,527,815**

Euro Government Bond

	ISIN	Number of shares 30/06/23	Currency	NAV per share 30/06/23	NAV per share 30/06/22	NAV per share 30/06/21
Class A EUR AD (D)	LU0518421978	40,304.878	EUR	96.55	100.79	117.08
Class A EUR (C)	LU0518421895	334,522.136	EUR	115.21	120.28	139.46
Class A2 EUR AD (D)	LU1882473348	8,993.386	EUR	42.06	43.91	51.00
Class A2 EUR (C)	LU1882473264	894,673.875	EUR	42.26	44.12	51.21
Class A2 EUR MTD (D)	LU1882473421	2,944.240	EUR	41.22	43.45	50.54
Class A2 USD (C)	LU1882473694	21,600.998	USD	40.67	40.69	53.57
Class A2 USD MTD (D)	LU1882473777	8.668	USD	39.87	40.31	53.19
Class A5 EUR (C)	LU2070306514	100.000	EUR	41.25	43.07	49.94
Class C EUR (C)	LU1882473850	8,329.586	EUR	40.42	42.67	50.07
Class C EUR MTD (D)	LU1882473934	13.855	EUR	39.48	42.01	49.40
Class C USD (C)	LU1882474072	270.527	USD	38.89	39.34	52.37
Class C USD MTD (D)	LU1882474155	940.344	USD	38.32	39.14	52.22
Class E2 EUR (C)	LU1882474239	8,825,932.964	EUR	4.261	4.440	5.143

Euro Government Bond

	ISIN	Number of shares 30/06/23	Currency	NAV per share 30/06/23	NAV per share 30/06/22	NAV per share 30/06/21
Class E2 EUR QTD (D)	LU1882474312	370,096.139	EUR	4.191	4.396	5.102
Class F EUR (C)	LU1882474403	1,627,809.211	EUR	4.174	4.372	5.090
Class F2 EUR (C)	LU0557859450	5,397.046	EUR	111.86	117.31	136.77
Class G EUR (C)	LU0557859708	91,580.509	EUR	111.81	116.83	135.60
Class H EUR QTD (D)	LU1998918988	3,238.603	EUR	825.97	860.92	993.05
Class I EUR (C)	LU0518422273	24,202.882	EUR	1,254.91	1,305.02	1,505.80
Class I2 EUR (C)	LU1882474585	73,646.410	EUR	864.03	897.26	1,035.82
Class M EUR (C)	LU0557859534	279.313	EUR	124.93	129.90	149.89
Class M2 EUR (C)	LU1882474668	131,595.293	EUR	864.01	897.23	1,035.78
Class M2 EUR QTD (D)	LU1882474742	29,977.711	EUR	846.27	884.67	1,023.40
Class O EUR (C)	LU0557859617	35,230.742	EUR	1,329.89	1,374.95	1,580.31
Class R EUR (C)	LU1103151475	1,695.709	EUR	96.28	100.22	115.80
Class R2 EUR (C)	LU1882474825	10,537.689	EUR	42.94	44.65	51.62
Class X EUR (C)	LU1998921263	994.706	EUR	845.63	874.27	1,004.85
Class Z EUR (C)	LU2085674971	9,752.374	EUR	852.30	884.47	1,018.06
Total Net Assets			**EUR**	**431,139,444**	**378,625,344**	**472,108,536**

Euro Inflation Bond

	ISIN	Number of shares 30/06/23	Currency	NAV per share 30/06/23	NAV per share 30/06/22	NAV per share 30/06/21
Class A EUR AD (D)	LU0201602504	19,634.119	EUR	120.33	123.13	130.65
Class A EUR (C)	LU0201576401	102,697.201	EUR	139.58	142.82	151.55
Class A5 EUR (C)	LU2070306860	100.000	EUR	46.92	47.99	50.91
Class F EUR (C)	LU2018720495	214,091.186	EUR	4.549	4.671	4.974
Class F2 EUR (C)	LU0557860110	16,608.243	EUR	100.38	103.23	110.08
Class G EUR (C)	LU0201576666	97,316.233	EUR	135.11	138.32	146.85
Class I EUR AD (D)	LU0201602843	15.744	EUR	926.86	947.63	1,002.86
Class I EUR (C)	LU0201577045	3,442.601	EUR	1,549.87	1,577.43	1,665.08
Class M EUR (C)	LU0329443377	16,816.447	EUR	127.65	129.92	137.12
Class OR EUR (C)	LU0906523039	20,603.637	EUR	1,034.79	1,049.07	1,102.90
Class Q-X EUR (C)	LU0752741818	112.000	EUR	1,082.86	1,100.90	1,163.12
Class R EUR AD (D)	LU0839532255	19,031.166	EUR	99.51	101.71	107.64
Class R EUR (C)	LU0839532099	1,501.000	EUR	106.01	108.05	114.20
Total Net Assets			**EUR**	**63,482,323**	**80,516,380**	**99,812,736**

Strategic Bond

	ISIN	Number of shares 30/06/23	Currency	NAV per share 30/06/23	NAV per share 30/06/22	NAV per share 30/06/21
Class A CZK Hgd (C)	LU1882475806	664,806.938	CZK	1,490.69	1,360.40	1,598.30
Class A EUR AD (D)	LU1882476010	175,782.522	EUR	38.05	38.98	49.03
Class A EUR (C)	LU1882475988	385,505.788	EUR	89.81	86.25	104.70
Class C EUR (C)	LU1882476101	14,651.234	EUR	80.94	78.32	96.17
Class E2 EUR AD (D)	LU1882476366	32,380,997.562	EUR	3.715	3.801	4.797
Class E2 EUR (C)	LU1882476283	19,763,368.091	EUR	9.972	9.572	11.660
Class E2 EUR QTD (D)	LU1882476440	36,598,578.880	EUR	4.450	4.435	5.571
Class F EUR AD (D)	LU1882476796	3,614,247.781	EUR	3.670	3.756	4.729

Strategic Bond

	ISIN	Number of shares 30/06/23	Currency	NAV per share 30/06/23	NAV per share 30/06/22	NAV per share 30/06/21
Class F EUR (C)	LU1882476523	7,821,976.743	EUR	8.096	7.811	9.526
Class F EUR QTD (D)	LU1882476879	5,531,179.403	EUR	4.128	4.135	5.201
Class G EUR AD (D)	LU1894679072	409,209.187	EUR	4.033	4.124	5.202
Class G EUR QD (D)	LU1894679155	36,936.197	EUR	3.808	3.928	5.057
Class H EUR QTD (D)	LU1998915026	245.908	EUR	856.51	845.08	1,051.05
Class I2 EUR (C)	LU1883302660	27,710.796	EUR	106.66	101.69	123.03
Class I2 EUR QD (D)	LU1883302744	7,178.050	EUR	699.82	721.84	932.39
Class M2 EUR AD (D)	LU1883303049	428.860	EUR	779.17	799.38	1,009.24
Class M2 EUR (C)	LU1883302827	30,509.899	EUR	1,791.93	1,707.56	2,064.73
Class R2 EUR AD (D)	LU1883303478	103.807	EUR	37.61	38.55	48.66
Class R2 EUR (C)	LU1883303395	2,637.661	EUR	54.07	51.62	62.53
Class Z EUR (C)	LU2085675192	3,258.401	EUR	969.66	921.43	1,096.75
Total Net Assets			**EUR**	**732,175,497**	**1,007,422,534**	**1,838,128,251**

Euro High Yield Bond

	ISIN	Number of shares 30/06/23	Currency	NAV per share 30/06/23	NAV per share 30/06/22	NAV per share 30/06/21
Class A CZK Hgd (C)	LU1049751867	164,453.207	CZK	2,841.74	2,556.81	2,936.86
Class A EUR AD (D)	LU0119110996	368,812.797	EUR	9.58	9.31	11.29
Class A EUR (C)	LU0119110723	2,054,306.631	EUR	20.85	19.75	23.46
Class A USD Hgd (C)	LU0987188777	1,003.570	USD	121.50	112.20	131.89
Class A2 AUD Hgd MTD3 (D)	LU2098274686	8,501.931	AUD	35.21	36.33	46.47
Class A2 EUR (C)	LU0839530044	359,976.720	EUR	20.66	19.59	23.26
Class A2 EUR MTD3 (D)	LU2098274769	2,680.079	EUR	37.49	37.94	47.67
Class A2 USD Hgd MTD (D)	LU1650130187	7,684.052	USD	74.12	74.16	93.36
Class A2 USD Hgd MTD3 (D)	LU2098274843	13,709.856	USD	36.48	37.04	47.11
Class A2 ZAR Hgd MTD3 (D)	LU2098274926	6,843.145	ZAR	729.53	752.85	951.51
Class A5 EUR (C)	LU2070306605	100.000	EUR	47.07	44.37	52.43
Class F EUR (C)	LU2018719729	17,891.889	EUR	4.520	4.303	5.135
Class F EUR MTD (D)	LU2018719992	31,706.684	EUR	4.070	4.033	4.940
Class F2 EUR (C)	LU0557859880	25,034.669	EUR	123.59	117.82	140.83
Class F2 EUR MTD (D)	LU0906522494	12,285.542	EUR	81.71	81.10	99.48
Class G AUD Hgd MTD (D)	LU1327396179	68.323	AUD	72.24	73.30	92.84
Class G EUR (C)	LU0119111028	1,069,065.730	EUR	19.76	18.75	22.31
Class G EUR MTD (D)	LU0906522734	104,775.589	EUR	83.51	82.51	100.74
Class G USD Hgd MTD (D)	LU1327396336	1,716.370	USD	73.09	73.21	92.35
Class H EUR (C)	LU1998919010	-	EUR	-	907.72	1,064.82
Class I EUR AD (D)	LU0194908405	99,376.030	EUR	932.64	907.65	1,101.14
Class I EUR (C)	LU0119109980	1,191.951	EUR	2,620.81	2,460.36	2,896.07
Class I USD Hgd (C)	LU0987188850	28.000	USD	1,295.37	1,184.38	1,380.11
Class I2 EUR MTD2 (D)	LU0187736193	1,035,789.659	EUR	13.29	15.48	21.90
Class I2 GBP (C)	LU1897298805	5.000	GBP	946.15	891.38	1,046.92
Class I2 GBP Hgd (C)	LU1897298987	21,094.379	GBP	979.41	905.96	1,058.92
Class J EUR AD (D)	LU2036672561	-	EUR	-	852.11	1,033.62
Class M EUR (C)	LU0329443294	8,451.359	EUR	180.28	169.31	199.39
Class O EUR (C)	LU0557859963	-	EUR	-	1,399.76	1,639.57
Class R EUR (C)	LU0839530630	2,721.654	EUR	119.20	112.19	132.29
Class U AUD HGD MTD3 (D)	LU2070304733	5,115.259	AUD	33.71	35.24	45.69

Euro High Yield Bond*

	ISIN	Number of shares 30/06/23	Currency	NAV per share 30/06/23	NAV per share 30/06/22	NAV per share 30/06/21
Class U EUR MTD3 (D)	LU2070304816	19,461.721	EUR	35.87	36.76	46.72
Class U USD HGD MTD3 (D)	LU2070304907	10,728.286	USD	34.86	35.93	46.25
Class U ZAR HGD MTD3 (D)	LU2070305037	56,984.161	ZAR	34.90	36.59	46.71
Class X EUR (C)	LU1998921347	5,075.203	EUR	975.84	911.60	1,067.77
Class Z EUR (C)	LU2132230207	34,328.091	EUR	981.32	919.93	-
Total Net Assets			**EUR**	**284,821,113**	**448,279,377**	**935,032,710**

Euro High Yield Short Term Bond

	ISIN	Number of shares 30/06/23	Currency	NAV per share 30/06/23	NAV per share 30/06/22	NAV per share 30/06/21
Class A CZK Hgd (C)	LU1049751941	13,752.345	CZK	2,723.85	2,431.80	2,581.92
Class A EUR AD (D)	LU0907331689	2,780.555	EUR	82.07	78.92	88.58
Class A EUR (C)	LU0907331507	29,889.617	EUR	106.05	99.66	109.41
Class A5 EUR (C)	LU2070306787	100.000	EUR	49.98	46.79	51.16
Class F EUR (C)	LU2018720065	9,543.858	EUR	4.815	4.547	5.017
Class F EUR MTD (D)	LU2018720222	2,343.292	EUR	4.527	4.394	4.921
Class F2 EUR (C)	LU0907331929	49,702.251	EUR	100.12	94.70	104.64
Class F2 EUR MTD (D)	LU0945157427	12,420.196	EUR	82.66	80.34	90.14
Class G EUR (C)	LU0907331846	473,968.881	EUR	105.36	99.21	109.13
Class G EUR MTD (D)	LU0945157344	70,838.009	EUR	85.15	82.39	92.02
Class I EUR AD (D)	LU0907330871	20,262.304	EUR	820.98	790.13	886.81
Class I EUR (C)	LU0907330798	18,919.191	EUR	1,169.80	1,090.41	1,187.09
Class J2 EUR (C)	LU2414849989	3,353.000	EUR	1,071.16	-	-
Class M EUR (C)	LU0907331176	43,046.526	EUR	115.13	107.39	116.97
Class M2 EUR (C)	LU2002721293	200.468	EUR	1,015.08	946.98	1,032.00
Class M2 EUR AD (D)	LU2002721376	5.000	EUR	928.26	893.13	1,002.61
Class O EUR (C)	LU0907331259	5,000.000	EUR	1,198.02	1,111.59	1,204.82
Class R EUR (C)	LU0987189072	620.000	EUR	49.42	46.12	50.27
Class X EUR (C)	LU2036674187	2,294.076	EUR	1,032.20	957.67	1,038.00
Total Net Assets			**EUR**	**122,917,816**	**191,028,203**	**233,230,657**

Global Subordinated Bond

	ISIN	Number of shares 30/06/23	Currency	NAV per share 30/06/23	NAV per share 30/06/22	NAV per share 30/06/21
Class A EUR (C)	LU1883334275	92,889.632	EUR	54.20	54.41	64.93
Class A2 USD Hgd (C)	LU2183144141	2,000.000	USD	48.65	47.71	56.39
Class A5 EUR (C)	LU2070308130	100.000	EUR	45.69	45.64	54.22
Class E2 EUR (C)	LU1883334358	23,827,446.083	EUR	5.556	5.577	6.652
Class E2 EUR QTD (D)	LU1883334432	21,502,769.407	EUR	4.476	4.694	5.745
Class G EUR (C)	LU2085676752	3,548,792.433	EUR	4.375	4.400	5.261
Class G EUR QTD (D)	LU2085676836	4,099,038.057	EUR	3.957	4.158	5.103
Class H EUR (C)	LU2098276202	5.000	EUR	917.72	910.14	1,072.28
Class H EUR QTD (D)	LU1998915703	9,454.000	EUR	858.64	889.23	1,074.95
Class I USD Hgd (C)	LU2085675945	100.000	USD	957.07	929.43	1,090.25
Class I2 EUR (C)	LU1883334515	28,754.736	EUR	1,161.06	1,156.49	1,368.53
Class I2 EUR QD (D)	LU1883334606	15,631.166	EUR	865.93	903.28	1,103.24

* There was Swing Pricing at 30.06.23. See more details in Note 27.

Global Subordinated Bond

	ISIN	Number of shares 30/06/23	Currency	NAV per share 30/06/23	NAV per share 30/06/22	NAV per share 30/06/21
Class I2 GBP (C)	LU1897308299	5.000	GBP	919.27	918.43	1,084.05
Class I2 GBP Hgd (C)	LU2132230629	13,495.460	GBP	1,161.55	1,140.58	1,339.62
Class I2 USD Hgd (C)	LU2085676083	8,267.490	USD	958.49	932.09	1,093.22
Class J4 EUR QTD (D)	LU2237439273	39,960.000	EUR	866.49	897.92	1,086.11
Class M2 EUR (C)	LU1883334861	201,360.054	EUR	1,165.25	1,161.27	1,374.87
Class M2 EUR QTD (D)	LU1883334945	34,421.844	EUR	921.33	958.97	1,165.04
Class Q-J2 EUR AD (D)	LU1883334788	5.112	EUR	878.50	906.36	1,106.26
Class R2 EUR (C)	LU1883335082	1,239,709.986	EUR	49.17	49.04	58.11
Class R3 GBP Hgd (C)	LU2259109440	10,009.800	GBP	9.01	8.85	10.39
Class Z EUR QD (D)	LU2085675432	21,276.662	EUR	1,000.76	-	1,011.82
Total Net Assets			**EUR**	**729,483,666**	**931,547,085**	**1,426,224,027**

Pioneer Global High Yield Bond

	ISIN	Number of shares 30/06/23	Currency	NAV per share 30/06/23	NAV per share 30/06/22	NAV per share 30/06/21
Class A AUD MTD3 (D)	LU1883834670	300,487.922	AUD	18.72	21.47	29.01
Class A CZK Hgd (C)	LU1883834753	100,301.927	CZK	1,356.16	1,269.77	1,479.72
Class A EUR AD (D)	LU1883834910	5,891.282	EUR	48.84	51.08	56.10
Class A EUR (C)	LU1883834837	18,781.395	EUR	114.29	114.06	119.91
Class A USD (C)	LU1883835057	51,555.848	USD	124.69	119.24	142.20
Class A USD MGI (D)	LU1883835305	4,747,064.199	USD	30.06	30.68	38.81
Class A USD MTD (D)	LU1883835131	190,679.508	USD	40.45	40.75	50.32
Class A USD MTD3 (D)	LU1883835214	103,616.990	USD	24.98	28.01	37.74
Class A ZAR MTD3 (D)	LU1883835487	657,724.615	ZAR	293.26	357.33	500.70
Class B USD MGI (D)	LU1883836022	2,137.078	USD	49.28	-	-
Class B USD MTD3 (D)	LU1883835990	6,754.567	USD	24.70	27.67	37.29
Class B ZAR MTD3 (D)	LU1883836295	12,689.263	ZAR	962.68	-	-
Class C EUR (C)	LU1883836378	968.968	EUR	99.08	100.02	105.45
Class C USD (C)	LU1883836451	38,300.806	USD	108.09	104.57	125.07
Class C USD MTD (D)	LU1883836535	38,360.114	USD	39.74	40.50	50.16
Class E2 EUR (C)	LU1883836618	539,814.725	EUR	11.947	11.941	12.465
Class E2 EUR QTD (D)	LU1883836709	4,937,584.157	EUR	5.027	5.254	5.669
Class F EUR (C)	LU1883836881	364,057.145	EUR	9.905	9.922	10.461
Class F EUR QTD (D)	LU1883836964	689,739.842	EUR	4.645	4.867	5.305
Class G EUR Hgd AD (D)	LU1894680674	40,869.922	EUR	3.715	3.858	4.840
Class H EUR Hgd QTD (D)	LU1998916263	5,761.000	EUR	796.17	815.17	1,003.33
Class I2 EUR (C)	LU1883837004	27.000	EUR	2,215.95	2,195.97	2,273.29
Class I2 EUR Hgd (C)	LU1883837186	12,157.718	EUR	997.40	975.13	1,160.01
Class I2 USD (C)	LU1883837343	3,653.952	USD	2,417.33	2,296.10	2,696.27
Class M2 EUR AD (D)	LU1883837699	53.349	EUR	864.11	907.07	990.04
Class M2 EUR (C)	LU1883837426	215.287	EUR	2,330.91	2,311.65	2,394.22
Class M2 EUR Hgd (C)	LU1883837772	3.574	EUR	1,433.31	1,402.33	1,669.61
Class M2 EUR Hgd QTD (D)	LU1883837855	529.195	EUR	764.59	784.46	966.64
Class P2 USD MTD (D)	LU1883838077	106.525	USD	41.38	41.54	50.67
Class Q-D USD MTD (D)	LU1883838150	855.357	USD	46.15	47.04	58.26
Class R2 GBP (C)	LU1883838317	272.239	GBP	83.73	83.44	86.36
Class R2 USD (C)	LU1883838408	271.554	USD	57.06	54.32	63.93
Class T USD MGI (D)	LU1883838663	411.079	USD	50.03	-	-

Pioneer Global High Yield Bond

	ISIN	Number of shares 30/06/23	Currency	NAV per share 30/06/23	NAV per share 30/06/22	NAV per share 30/06/21
Class T ZAR MTD3 (D)	LU1883838747	6,511.115	ZAR	304.80	375.83	526.18
Class U USD (C)	LU1883838820	-	USD	-	-	59.27
Class U USD MD3 (D)	LU1883839042	-	USD	-	27.95	36.74
Class U USD MGI (D)	LU1883839125	59.797	USD	49.81	-	-
Class Z USD (C)	LU2031986123	4,700.579	USD	1,098.84	1,037.56	1,222.69
Total Net Assets			**EUR**	**242,182,553**	**298,248,894**	**412,207,337**

Pioneer Global High Yield ESG Improvers Bond

	ISIN	Number of shares 30/06/23	Currency	NAV per share 30/06/23	NAV per share 30/06/22	NAV per share 30/06/21
Class A2 EUR (C)	LU2359304396	100.000	EUR	49.89	48.05	-
Class A2 USD AD (D)	LU2359304479	100.000	USD	44.21	42.59	-
Class A2 USD (C)	LU2280507844	135.000	USD	46.88	43.26	50.75
Class E2 EUR (C)	LU2280508578	4,154.010	EUR	5.148	4.958	5.127
Class E2 EUR Hgd (C)	LU2280508495	20,000.000	EUR	4.497	4.267	5.068
Class F EUR (C)	LU2490079436	1,058.152	EUR	5.151	4.985	-
Class G EUR (C)	LU2490079519	1,396.545	EUR	5.166	4.985	-
Class H EUR Hgd QD (D)	LU2330498671	2,292.021	EUR	806.34	811.24	1,006.64
Class H USD (C)	LU2280509204	5.000	USD	960.17	876.73	1,017.39
Class I2 GBP (C)	LU2359304719	5.000	GBP	1,015.03	972.55	-
Class I2 SEK Hgd (C)	LU2477811702	42,500.000	SEK	10,093.35	-	-
Class I2 USD (C)	LU2280508909	5.000	USD	955.53	874.37	1,016.87
Class M2 EUR Hgd (C)	LU2450199398	100.000	EUR	948.76	893.15	-
Class M2 USD (C)	LU2280509113	5.000	USD	954.31	873.82	1,016.75
Class R2 GBP (C)	LU2359304636	100.000	GBP	50.53	48.52	-
Class R2 USD AD (D)	LU2359304552	100.000	USD	44.43	42.83	-
Class R2 USD (C)	LU2280508735	100.000	USD	47.51	43.59	50.82
Class Z USD (C)	LU2280509030	12,143.131	USD	959.15	876.23	1,017.26
Total Net Assets			**USD**	**53,669,093**	**21,378,345**	**25,342,839**

Pioneer US High Yield Bond

	ISIN	Number of shares 30/06/23	Currency	NAV per share 30/06/23	NAV per share 30/06/22	NAV per share 30/06/21
Class A AUD MTD3 (D)	LU1883861053	1,698,847.864	AUD	26.67	28.83	36.31
Class A EUR (C)	LU1883861137	764,050.904	EUR	13.39	13.23	13.25
Class A EUR Hgd (C)	LU1883861210	14,077.613	EUR	91.35	88.87	102.19
Class A EUR MTD (D)	LU1883861301	46,488.806	EUR	4.45	4.62	4.78
Class A USD (C)	LU1883861483	2,621,458.477	USD	14.62	13.84	15.72
Class A USD MGI (D)	LU1883861723	2,525,388.248	USD	43.95	44.43	53.44
Class A USD MTD (D)	LU1883861566	1,220,231.244	USD	4.82	4.80	5.65
Class A USD MTD3 (D)	LU1883861640	114,969.234	USD	32.36	34.23	42.66
Class A ZAR MTD3 (D)	LU1883861996	1,615,617.596	ZAR	447.86	507.65	653.92
Class B AUD MTD3 (D)	LU1883862028	9,448.243	AUD	24.19	26.52	33.64
Class B USD (C)	LU1883862374	3,831.220	USD	51.34	11.09	12.68
Class B USD MGI (D)	LU1883862614	20,775.145	USD	36.57	37.35	45.21
Class B USD MTD3 (D)	LU1883862531	16,833.242	USD	31.41	33.63	42.27

Pioneer US High Yield Bond

	ISIN	Number of shares 30/06/23	Currency	NAV per share 30/06/23	NAV per share 30/06/22	NAV per share 30/06/21
Class B ZAR MTD3 (D)	LU1883862705	21,364.098	ZAR	419.70	480.35	624.36
Class C EUR (C)	LU1883862887	15,758.657	EUR	11.37	11.35	11.44
Class C USD (C)	LU1883863000	1,178,453.146	USD	12.41	11.87	13.57
Class C USD MTD (D)	LU1883863182	1,492,813.306	USD	4.69	4.72	5.59
Class E2 EUR (C)	LU1883863265	318,379.579	EUR	14.223	14.052	14.024
Class E2 EUR Hgd (C)	LU1883863349	483,614.694	EUR	8.062	7.846	8.990
Class F EUR (C)	LU1883863422	221,665.789	EUR	12.380	12.276	12.329
Class H EUR (C)	LU1998916933	5.000	EUR	1,116.50	1,089.56	1,074.13
Class H EUR Hgd (C)	LU2098276111	100.000	EUR	965.88	927.97	1,050.14
Class I2 EUR (C)	LU1883863695	32,480.400	EUR	16.81	16.47	16.30
Class I2 EUR Hgd (C)	LU1883863778	10,423.325	EUR	1,269.56	1,224.78	1,392.04
Class I2 GBP Hgd (C)	LU1897311913	2,031.626	GBP	1,022.40	971.29	1,092.49
Class I2 USD (C)	LU1883863851	3,389,752.489	USD	18.34	17.22	19.33
Class I2 USD QD (D)	LU1883863935	28,825.954	USD	912.93	909.35	1,075.98
Class M2 EUR (C)	LU1883864073	1,734.983	EUR	2,917.80	2,860.12	2,832.00
Class M2 EUR Hgd (C)	LU1883864156	4,191.230	EUR	1,828.85	1,764.91	2,006.76
Class P2 USD (C)	LU1883864230	-	USD	-	57.77	65.07
Class P2 USD MTD (D)	LU1883864313	692.923	USD	44.52	44.11	51.44
Class Q-D USD MTD (D)	LU1883864404	2,853.913	USD	54.89	55.23	65.38
Class R2 EUR (C)	LU1883864586	1,081.402	EUR	56.14	55.13	54.70
Class R2 EUR Hgd (C)	LU1883864669	1,883.400	EUR	49.98	48.32	55.02
Class R2 USD (C)	LU1883864743	28,670.000	USD	90.02	84.71	95.33
Class T AUD MTD3 (D)	LU1883864826	4,058.392	AUD	26.11	28.54	36.19
Class T USD (C)	LU1883865047	129.427	USD	51.69	-	61.31
Class T USD MGI (D)	LU1883865393	1,903.571	USD	33.98	34.69	42.00
Class T ZAR MTD3 (D)	LU1883865476	5,373.443	ZAR	439.00	503.85	653.54
Class U AUD MTD3 (D)	LU1883865559	2,701.825	AUD	25.46	27.80	35.24
Class U USD (C)	LU1883865633	5,021.850	USD	50.64	-	61.15
Class U USD MGI (D)	LU1883865807	11,233.092	USD	50.15	-	41.80
Class U USD MTD3 (D)	LU1883865716	19,778.508	USD	49.00	-	41.33
Class U ZAR MTD3 (D)	LU1883865989	224,260.088	ZAR	433.74	499.08	650.72
Class Z USD (C)	LU2031986636	5,254.218	USD	1,107.47	1,038.50	1,168.92
Total Net Assets			**EUR**	**378,030,198**	**481,161,237**	**661,626,170**

European Subordinated Bond ESG

	ISIN	Number of shares 30/06/23	Currency	NAV per share 30/06/23	NAV per share 30/06/22	NAV per share 30/06/21
Class A2 EUR AD (D)	LU1328849432	840.643	EUR	99.94	102.23	116.05
Class A2 EUR (C)	LU1328849358	1,343,609.549	EUR	116.69	116.12	129.49
Class A5 EUR (C)	LU2414850052	100.000	EUR	45.77	45.33	-
Class A6 EUR (C)	LU2401725424	1,066,825.524	EUR	45.36	45.19	-
Class F2 EUR (C)	LU1328849606	13,259.934	EUR	109.34	109.53	122.92
Class G EUR (C)	LU1328849515	35,396.507	EUR	110.82	110.99	124.11
Class H EUR (C)	LU1998920455	39,090.161	EUR	1,021.18	1,003.84	1,105.64
Class H EUR QTD (D)	LU2279408590	5.000	EUR	885.94	906.07	1,019.40
Class I2 EUR AD (D)	LU2477812007	95,773.000	EUR	975.17	963.62	-
Class I2 EUR (C)	LU1328848970	861,095.882	EUR	123.53	121.97	134.93
Class M2 EUR (C)	LU2002724479	30,013.662	EUR	1,002.03	989.89	1,095.64

European Subordinated Bond ESG

	ISIN	Number of shares 30/06/23	Currency	NAV per share 30/06/23	NAV per share 30/06/22	NAV per share 30/06/21
Class M2 EUR QTD (D)	LU2279408327	45,072.285	EUR	875.46	899.77	1,017.31
Class R2 EUR AD (D)	LU1328849861	4,837.367	EUR	100.67	102.26	116.37
Class R2 EUR (C)	LU1328849788	37,373.264	EUR	124.03	122.66	135.54
Class Z EUR (C)	LU2132230389	161,660.171	EUR	962.28	956.00	1,057.44
Total Net Assets			**EUR**	**680,543,198**	**859,113,880**	**867,616,190**

Global Aggregate Bond

	ISIN	Number of shares 30/06/23	Currency	NAV per share 30/06/23	NAV per share 30/06/22	NAV per share 30/06/21
Class A CHF Hgd (C)	LU0945157773	82,340.920	CHF	95.12	97.63	108.44
Class A CZK Hgd (C)	LU1049752758	297,571.185	CZK	2,622.42	2,521.04	2,701.15
Class A EUR AD (D)	LU0557861357	802,262.000	EUR	147.31	153.98	150.98
Class A EUR (C)	LU0557861274	723,930.399	EUR	173.24	178.33	172.30
Class A EUR Hgd AD (D)	LU0906524276	363,570.049	EUR	86.90	89.56	100.78
Class A EUR Hgd (C)	LU0906524193	1,329,303.947	EUR	100.78	102.06	113.12
Class A EUR MTD (D)	LU1327396765	498,869.418	EUR	92.39	97.66	95.76
Class A USD AD (D)	LU0319688288	166,508.859	USD	114.43	114.69	127.57
Class A USD (C)	LU0319688015	352,502.935	USD	234.52	231.33	253.49
Class A USD MTD (D)	LU0906524433	8,003.638	USD	91.33	92.57	103.21
Class A2 EUR AD (D)	LU2070309617	72,338.000	EUR	46.62	48.60	47.49
Class A2 EUR (C)	LU1883316371	189,910.826	EUR	51.69	53.15	51.26
Class A2 EUR MTD (D)	LU1883316454	3,105.103	EUR	48.35	51.06	49.97
Class A2 SGD (C)	LU1327396849	141.791	SGD	110.02	111.47	117.77
Class A2 SGD Hgd MTD (D)	LU1049752089	410.183	SGD	87.53	89.29	99.28
Class A2 SGD MTD (D)	LU1327396922	24.681	SGD	90.47	94.17	101.03
Class A2 USD (C)	LU1049752592	185,372.659	USD	109.83	108.21	118.39
Class A2 USD MTD (D)	LU1049752162	2,878.021	USD	91.43	92.58	102.87
Class A5 EUR (C)	LU2032056355	2,886.180	EUR	48.27	49.64	47.91
Class B USD MTD (D)	LU1883316702	21,701.556	USD	44.77	45.79	51.39
Class C EUR (C)	LU1883316884	693.766	EUR	49.63	51.54	50.21
Class C USD (C)	LU1883317007	3,435.637	USD	47.77	47.54	52.53
Class C USD MTD (D)	LU1883317189	3,271.028	USD	44.76	45.79	51.39
Class E2 EUR (C)	LU1883317262	1,693,849.918	EUR	5.203	5.342	5.144
Class E2 EUR QTD (D)	LU1883317346	410,898.195	EUR	4.893	5.136	5.019
Class F EUR (C)	LU1883317429	750,544.101	EUR	5.051	5.223	5.071
Class F EUR Hgd (C)	LU2208986013	95,230.616	EUR	4.386	4.462	4.965
Class F EUR Hgd MTD (D)	LU2018719646	20,000.000	EUR	4.074	4.261	4.825
Class F USD (C)	LU2208986872	3,174.594	USD	4.580	4.538	5.004
Class F2 EUR Hgd (C)	LU0613077535	160,306.092	EUR	103.09	104.76	116.56
Class F2 EUR Hgd MTD (D)	LU0613077709	554,710.042	EUR	74.64	77.98	88.12
Class F2 USD (C)	LU0557861431	179,573.106	USD	122.11	120.92	132.94
Class F2 USD MTD (D)	LU1250884811	4,078.155	USD	90.82	92.43	103.22
Class G EUR Hgd (C)	LU0613076990	919,823.903	EUR	109.79	111.37	123.71
Class G EUR Hgd MTD (D)	LU0613077295	1,757,072.335	EUR	77.39	80.69	91.04
Class G EUR Hgd QTD (D)	LU1706545289	48,840.213	EUR	81.80	84.96	95.93
Class G GBP Hgd AD (D)	LU0797053575	5,211.531	GBP	92.90	94.29	105.18
Class G USD (C)	LU0319688361	488,885.856	USD	227.35	224.67	246.67
Class G USD MTD (D)	LU1327397060	10,452.433	USD	89.83	91.22	101.74

Global Aggregate Bond

	ISIN	Number of shares 30/06/23	Currency	NAV per share 30/06/23	NAV per share 30/06/22	NAV per share 30/06/21
Class H EUR Hgd (C)	LU1998919440	-	EUR	-	992.37	1,020.90
Class H EUR Hgd QTD (D)	LU1998919796	4,336.000	EUR	866.66	889.38	992.69
Class I CAD Hgd AD (D)	LU0906524789	499.000	CAD	1,003.71	1,011.65	1,125.63
Class I CHF Hgd (C)	LU0945157690	16,359.352	CHF	998.72	1,018.76	1,125.90
Class I EUR AD (D)	LU0839535860	10,510.342	EUR	1,067.38	1,116.69	1,094.91
Class I EUR (C)	LU0839535514	7,022.884	EUR	1,525.89	1,563.30	1,502.33
Class I EUR Hgd AD (D)	LU0987191722	53,267.133	EUR	843.17	870.79	980.16
Class I EUR Hgd (C)	LU0839535357	47,814.438	EUR	1,102.38	1,112.35	1,227.19
Class I GBP Hgd AD (D)	LU0987191649	57.539	GBP	901.26	916.62	1,021.22
Class I GBP Hgd (C)	LU0987191565	772.815	GBP	1,072.99	1,063.70	1,163.57
Class I USD AD (D)	LU0319687710	3,073.891	USD	1,051.29	1,054.54	1,173.05
Class I USD (C)	LU0319687637	20,767.635	USD	2,328.64	2,285.95	2,491.38
Class I USD MTD (D)	LU1327396419	3,851.009	USD	970.77	979.21	1,083.84
Class I2 EUR (C)	LU1883317692	47,075.809	EUR	1,060.91	1,084.07	1,038.81
Class I2 EUR Hgd (C)	LU1883317775	5,697.638	EUR	950.79	955.08	1,052.00
Class I2 GBP (C)	LU1897299365	5.000	GBP	952.87	976.65	933.42
Class I2 GBP QD (D)	LU2031983880	5.000	GBP	880.54	921.37	898.04
Class I2 USD AD (D)	LU2330497350	5.000	USD	923.88	924.21	1,008.03
Class I2 USD (C)	LU1883317858	155,237.444	USD	972.61	952.36	1,035.20
Class I2 USD MTD (D)	LU2330497434	5.000	USD	905.57	911.19	1,005.51
Class M EUR Hgd (C)	LU0613076487	1,056,730.198	EUR	118.74	119.61	131.91
Class M USD (C)	LU0329444938	395,697.575	USD	152.86	150.04	163.61
Class M2 EUR (C)	LU1883317932	48,965.316	EUR	1,060.91	1,084.07	1,038.80
Class M2 EUR Hgd AD (D)	LU2002721616	148.136	EUR	860.85	886.24	995.08
Class M2 EUR Hgd (C)	LU2002721889	42,654.103	EUR	919.44	924.41	1,017.65
Class M2 EUR Hgd QTD (D)	LU1883318070	2,804.481	EUR	885.65	911.37	1,018.67
Class M2 EUR QTD (D)	LU1883318153	18,898.638	EUR	995.95	1,040.31	1,011.62
Class M2 USD (C)	LU2002721707	7.418	USD	984.72	964.23	1,048.10
Class O USD (C)	LU0557861514	9,354.224	USD	1,469.99	1,432.27	1,549.24
Class OR USD AD (D)	LU1392371701	1,204.852	USD	1,009.54	1,010.14	1,119.97
Class P2 USD (C)	LU1883318237	10,046.092	USD	50.56	49.62	54.06
Class Q-I0 EUR Hgd AD (D)	LU1327396500	-	EUR	-	-	989.02
Class Q-I0 EUR Hgd (C)	LU1378916545	1,343.326	EUR	990.46	996.16	1,096.35
Class Q-I0 GBP Hgd (C)	LU1049752915	-	GBP	-	1,082.17	1,179.24
Class Q-I11 USD (C)	LU1103162241	393.627	USD	1,131.77	1,108.63	1,205.66
Class Q-I19 EUR (C)	LU1854487383	-	EUR	-	1,153.73	1,108.25
Class Q-I19 EUR Hgd (C)	LU1854487466	185,285.655	EUR	952.13	958.82	1,056.65
Class Q-I8 EUR Hgd AD (D)	LU1832661448	-	EUR	-	894.65	1,007.56
Class Q-R GBP AD (D)	LU0839533816	1,665.000	GBP	135.57	141.73	138.17
Class Q-R GBP (C)	LU0839533659	827.606	GBP	110.32	113.39	108.67
Class Q-R GBP Hgd AD (D)	LU0906524946	932.993	GBP	95.30	96.52	107.21
Class Q-R GBP Hgd (C)	LU0906524862	6,760.782	GBP	115.50	114.50	125.29
Class Q-R2 EUR Hgd (C)	LU1508889729	160,975.816	EUR	97.77	98.36	108.43
Class R CHF Hgd AD (D)	LU1873222944	4,045.435	CHF	85.86	89.63	101.08
Class R CHF Hgd (C)	LU1250884738	1,220.000	CHF	91.86	93.91	103.87
Class R EUR AD (D)	LU1327397227	3,800.742	EUR	108.67	113.66	111.47
Class R EUR (C)	LU1327397144	44,366.377	EUR	111.71	114.58	110.23
Class R EUR Hgd AD (D)	LU0839534384	22,424.348	EUR	88.30	91.17	102.75
Class R EUR Hgd (C)	LU0839534111	568,080.262	EUR	105.50	106.56	117.74
Class R USD AD (D)	LU0839534970	79,755.133	USD	103.04	103.34	115.11

Global Aggregate Bond

	ISIN	Number of shares 30/06/23	Currency	NAV per share 30/06/23	NAV per share 30/06/22	NAV per share 30/06/21
Class R USD (C)	LU0839534624	24,670.663	USD	122.78	120.74	131.75
Class R2 GBP (C)	LU2259110299	100.000	GBP	48.90	50.18	48.02
Class R2 USD (C)	LU1883318583	105,834.702	USD	50.76	49.76	54.17
Class X EUR Hgd AD (D)	LU2085676323	938,737.355	EUR	863.38	889.11	997.76
Class Z EUR Hgd (C)	LU2347636446	31,049.691	EUR	997.48	-	-
Total Net Assets			**USD**	**3,136,343,618**	**2,992,275,927**	**4,384,530,253**

Global Bond

	ISIN	Number of shares 30/06/23	Currency	NAV per share 30/06/23	NAV per share 30/06/22	NAV per share 30/06/21
Class A EUR AD (D)	LU0557861944	277,059.589	EUR	102.33	110.03	116.62
Class A EUR (C)	LU0557861860	177,107.250	EUR	134.43	143.60	150.95
Class A USD AD (D)	LU0119133691	126,073.952	USD	12.48	12.86	15.46
Class A USD (C)	LU0119133188	752,658.131	USD	25.03	25.62	30.55
Class A2 USD AD (D)	LU0839533220	85.470	USD	13.08	13.45	16.11
Class A2 USD (C)	LU0839533063	89,440.667	USD	25.62	26.20	31.20
Class A5 EUR (C)	LU2070307678	100.000	EUR	42.59	45.45	47.73
Class F EUR Hgd MTD (D)	LU2018722194	77,291.069	EUR	3.584	3.901	4.795
Class F2 EUR Hgd (C)	LU0557862082	1,287.472	EUR	77.16	81.60	98.84
Class F2 EUR Hgd MTD (D)	LU0613078343	9,946.262	EUR	59.21	64.61	79.62
Class F2 USD (C)	LU0557862165	6,004.068	USD	93.11	95.54	114.17
Class G EUR Hgd (C)	LU0557862678	26,228.894	EUR	83.07	87.40	105.42
Class G EUR Hgd MTD (D)	LU0613078186	53,943.735	EUR	58.67	63.67	78.05
Class G USD (C)	LU0119133931	242,648.952	USD	23.56	24.12	28.76
Class I USD (C)	LU0119131489	80.673	USD	2,564.12	2,610.79	3,094.36
Class I2 GBP (C)	LU2052288888	5.000	GBP	857.66	912.16	949.04
Class M EUR AD (D)	LU1971432825	50.000	EUR	88.88	95.67	101.40
Class M EUR (C)	LU1971432742	95,446.027	EUR	93.68	99.55	104.15
Class M EUR Hgd (C)	LU0557862322	2,743.772	EUR	81.94	86.09	103.04
Class M USD (C)	LU0329445158	6,131.555	USD	139.30	141.82	168.15
Class P2 USD (C)	LU2052289423	100.000	USD	41.90	42.67	50.62
Class Q-I15 EUR AD (D)	LU0228160049	950.453	EUR	936.28	1,004.98	1,062.85
Class R2 GBP (C)	LU2259110372	100.000	GBP	41.99	44.72	46.59
Total Net Assets			**USD**	**104,828,014**	**127,878,564**	**181,623,383**

Global Corporate Bond

	ISIN	Number of shares 30/06/23	Currency	NAV per share 30/06/23	NAV per share 30/06/22	NAV per share 30/06/21
Class A EUR AD (D)	LU0557863130	7,291.018	EUR	140.55	146.65	152.53
Class A EUR (C)	LU0557863056	42,874.652	EUR	185.60	191.56	196.73
Class A EUR Hgd (C)	LU0839536322	53,873.277	EUR	105.78	107.80	127.15
Class A EUR Hgd MTD (D)	LU0906525240	21,124.833	EUR	73.23	77.04	92.41
Class A USD AD (D)	LU0319688874	21,312.705	USD	118.84	118.88	140.26
Class A USD (C)	LU0319688791	68,921.019	USD	172.44	170.54	198.67
Class A2 USD (C)	LU1103153331	99.333	USD	88.54	87.64	102.25
Class A5 EUR (C)	LU2070307835	100.000	EUR	48.15	49.60	50.84

Global Corporate Bond

	ISIN	Number of shares 30/06/23	Currency	NAV per share 30/06/23	NAV per share 30/06/22	NAV per share 30/06/21
Class F EUR Hgd MTD (D)	LU2018722780	28,049.532	EUR	3.914	4.131	4.979
Class F2 EUR Hgd MTD (D)	LU1103153091	15,908.998	EUR	68.84	72.78	87.95
Class F2 USD (C)	LU0557863213	7,392.184	USD	129.54	128.82	151.00
Class G EUR Hgd MTD (D)	LU1103152879	96,848.214	EUR	72.02	75.77	91.02
Class G USD (C)	LU0319688957	50,871.712	USD	168.03	166.34	193.96
Class H EUR Hgd (C)	LU1998919879	100.000	EUR	917.97	925.93	1,083.44
Class H EUR Hgd QTD (D)	LU2110861148	7,587.000	EUR	810.53	842.51	1,003.34
Class I EUR Hgd (C)	LU0839536082	53,738.877	EUR	1,125.76	1,138.40	1,334.61
Class I USD (C)	LU0319688445	13,536.308	USD	1,858.03	1,826.49	2,115.45
Class I2 USD (C)	LU2183143416	5.000	USD	923.24	907.80	1,051.94
Class M EUR HGD (C)	LU1971433120	79,134.113	EUR	94.57	95.59	112.02
Class M USD (C)	LU0329445315	2,276.385	USD	139.45	137.05	158.73
Class M2 EUR Hgd (C)	LU2002722002	72,801.851	EUR	908.93	918.73	1,077.20
Class M2 EUR Hgd QTD (D)	LU2110861221	41,032.846	EUR	806.31	838.49	999.42
Class M2 USD (C)	LU2002722184	5.000	USD	977.88	961.37	1,114.25
Class O EUR Hgd (C)	LU1103153174	12,422.026	EUR	1,033.05	1,038.79	1,213.30
Class O USD (C)	LU0557863304	159,735.081	USD	1,468.52	1,436.79	1,657.02
Class Q-I12 EUR Hgd (C)	LU1732799140	-	EUR	-	982.63	1,148.65
Class Q-I4 USD (C)	LU1327397573	1,518.214	USD	1,119.71	1,101.88	1,278.30
Class Q-R GBP Hgd (C)	LU0906525752	-	GBP	-	105.04	122.41
Class R EUR Hgd AD (D)	LU0906525679	500.000	EUR	85.45	88.09	105.12
Class R EUR Hgd (C)	LU0906525596	12,120.923	EUR	93.90	95.14	111.52
Class R USD AD (D)	LU1737510443	-	USD	-	-	108.46
Class R USD (C)	LU1737510369	22,776.015	USD	51.02	-	-
Class X EUR Hgd (C)	LU1998921693	30,118.379	EUR	929.13	934.29	1,090.53
Class X USD (C)	LU2401725697	80,100.963	USD	991.14	969.72	-
Total Net Assets			**USD**	**627,956,953**	**701,045,236**	**1,026,657,656**

Global Corporate ESG Improvers Bond

	ISIN	Number of shares 30/06/23	Currency	NAV per share 30/06/23	NAV per share 30/06/22	NAV per share 30/06/21
Class A2 EUR Hgd (C)	LU2330497517	2,000.000	EUR	42.01	42.64	50.42
Class A2 USD AD (D)	LU2359305369	100.000	USD	42.37	42.34	-
Class A2 USD (C)	LU2280506101	100.000	USD	43.76	43.22	50.53
Class E2 EUR (C)	LU2280506879	238,984.030	EUR	4.825	4.965	5.107
Class E2 EUR Hgd (C)	LU2280506796	20,000.000	EUR	4.223	4.277	5.048
Class F EUR (C)	LU2280506523	1,000.000	EUR	4.894	5.060	-
Class G EUR (C)	LU2280506366	978,436.122	EUR	4.908	5.060	-
Class H USD (C)	LU2280507505	5.000	USD	892.17	873.76	1,012.44
Class I2 EUR Hgd (C)	LU2330497608	11,496.092	EUR	852.24	859.57	1,009.60
Class I2 GBP (C)	LU2359305872	5.000	GBP	939.71	965.05	-
Class I2 USD AD (D)	LU2359305443	5.000	USD	852.38	852.45	-
Class I2 USD (C)	LU2280507257	5.000	USD	888.98	872.00	1,012.08
Class M2 EUR Hgd (C)	LU2450199125	25,262.669	EUR	919.45	926.23	-
Class M2 USD (C)	LU2280507414	5.000	USD	888.98	872.00	1,012.08
Class R2 GBP (C)	LU2359305799	100.000	GBP	46.77	48.14	-
Class R2 USD AD (D)	LU2359305526	100.000	USD	42.55	42.52	-
Class R2 USD (C)	LU2280507091	100.000	USD	44.19	43.46	50.57

Global Corporate ESG Improvers Bond

	ISIN	Number of shares 30/06/23	Currency	NAV per share 30/06/23	NAV per share 30/06/22	NAV per share 30/06/21
Class Z EUR Hgd (C)	LU2330497780	7,000.000	EUR	855.84	861.67	1,009.98
Class Z USD (C)	LU2280507331	54,685.618	USD	892.27	873.80	1,012.43
Total Net Assets			**USD**	**98,093,845**	**72,235,103**	**64,195,971**

Net Zero Ambition Global Corporate Bond

	ISIN	Number of shares 30/06/23	Currency	NAV per share 30/06/23	NAV per share 30/06/22	NAV per share 30/06/21
Class A USD (C)	LU2531475981	100.000	USD	53.24	-	-
Class A2 USD (C)	LU2531475809	100.000	USD	53.21	-	-
Class F EUR (C)	LU2531475122	1,000.000	EUR	4.867	-	-
Class G EUR (C)	LU2531475049	1,000.000	EUR	4.876	-	-
Class G EUR Hgd (C)	LU2531474828	20,000.000	EUR	5.232	-	-
Class H EUR Hgd (C)	LU2533008764	14,415.712	EUR	1,052.20	-	-
Class I USD (C)	LU2531475718	5.000	USD	1,069.00	-	-
Class I2 USD (C)	LU2531475635	5.000	USD	1,068.97	-	-
Class M2 EUR (C)	LU2531475395	5.000	EUR	979.75	-	-
Class R USD (C)	LU2531475551	100.000	USD	53.39	-	-
Class R2 USD (C)	LU2531475478	100.000	USD	53.36	-	-
Class Z EUR Hgd (C)	LU2531478498	63,150.477	EUR	1,051.19	-	-
Class Z EUR Hgd QTD (D)	LU2531478571	100.000	EUR	1,039.36	-	-
Class Z USD (C)	LU2531474745	37,000.000	USD	1,069.71	-	-
Class Z USD QTD (D)	LU2531474661	5.000	USD	1,057.52	-	-
Total Net Assets			**USD**	**128,832,701**	**-**	**-**

Global High Yield Bond

	ISIN	Number of shares 30/06/23	Currency	NAV per share 30/06/23	NAV per share 30/06/22	NAV per share 30/06/21
Class A EUR Hgd (C)	LU1162499526	6,380.526	EUR	94.28	93.19	108.89
Class A USD (C)	LU1162499369	1,564.448	USD	123.38	118.78	137.20
Class A5 EUR (C)	LU2070307918	100.000	EUR	48.39	48.29	49.61
Class F EUR Hgd MTD (D)	LU2018722863	27,083.119	EUR	3.685	3.865	4.696
Class F2 EUR Hgd (C)	LU1162500042	4,165.885	EUR	99.14	99.08	116.21
Class F2 EUR Hgd MTD (D)	LU1250883417	6,192.500	EUR	69.64	73.40	89.17
Class F2 USD (C)	LU1162499955	9,660.533	USD	114.67	111.55	129.20
Class G EUR Hgd (C)	LU1162499872	30,884.081	EUR	102.44	101.62	119.26
Class G EUR Hgd MTD (D)	LU1250883334	376,669.654	EUR	70.56	73.72	89.55
Class G USD (C)	LU1162499799	17,210.626	USD	118.60	114.56	132.62
Class H USD (C)	LU1998920026	5.000	USD	1,017.10	972.49	1,107.18
Class I EUR Hgd (C)	LU1162498981	600.000	EUR	1,106.28	1,083.73	1,260.25
Class I USD (C)	LU1162498718	864.719	USD	1,303.47	1,245.07	1,429.83
Class I14 GBP Hgd QD (D)	LU2330497947	35,732.730	GBP	81.99	83.70	100.89
Class I2 GBP (C)	LU1897300478	5.000	GBP	967.40	970.70	973.86
Class I2 GBP QD (D)	LU2031984003	5.000	GBP	791.01	836.39	882.21
Class I2 USD (C)	LU2330497863	5.000	USD	932.10	893.28	1,019.17
Class J3 GBP (C)	LU2052287138	5.000	GBP	961.03	964.20	967.21
Class J3 GBP Hgd (C)	LU2110861650	106.501	GBP	924.04	896.05	1,026.08

Global High Yield Bond

	ISIN	Number of shares 30/06/23	Currency	NAV per share 30/06/23	NAV per share 30/06/22	NAV per share 30/06/21
Class J3 GBP QD (D)	LU2052287211	17.490	GBP	786.48	831.59	877.15
Class O USD (C)	LU1162499286	2,000.000	USD	1,352.49	1,289.32	1,463.33
Class P2 USD (C)	LU2052289696	100.000	USD	48.84	46.97	53.78
Class Q-I21 GBP Hgd (C)	LU1891089077	21,022.566	GBP	1,004.55	972.63	1,110.98
Class R3 GBP (C)	LU2259108806	500.000	GBP	10.16	10.20	10.23
Class R3 GBP Hgd (C)	LU2259108988	10,004.700	GBP	9.51	9.22	10.56
Class R3 GBP QD (D)	LU2259109010	500.000	GBP	8.93	9.44	9.96
Class X USD (C)	LU1998921776	58,476.289	USD	1,030.43	982.33	1,114.92
Total Net Assets			**USD**	**133,174,533**	**230,753,581**	**307,213,065**

Global Inflation Short Duration Bond

	ISIN	Number of shares 30/06/23	Currency	NAV per share 30/06/23	NAV per share 30/06/22	NAV per share 30/06/21
Class A EUR AD (D)	LU0442406376	7,817.798	EUR	87.27	96.93	109.64
Class A EUR (C)	LU0442405998	261,786.793	EUR	99.82	110.88	125.46
Class A EUR MD (D)	LU0906528699	-	EUR	-	-	94.50
Class A USD Hgd (C)	LU0752742972	-	USD	-	102.42	115.01
Class A2 EUR (C)	LU1883324805	5,604.716	EUR	41.60	46.26	52.38
Class A5 EUR (C)	LU2070308056	2,348.837	EUR	41.48	46.05	52.06
Class E2 EUR (C)	LU1883324987	205,929.407	EUR	4.203	4.662	5.265
Class F EUR (C)	LU2018722277	56,660.277	EUR	4.034	4.496	5.106
Class F2 EUR (C)	LU0557864377	10,410.439	EUR	84.04	93.81	106.65
Class G EUR (C)	LU0442406459	124,835.976	EUR	97.96	108.87	123.20
Class G USD Hgd (C)	LU0752743277	302.510	USD	98.87	106.96	119.97
Class H EUR (C)	LU1998920299	5.000	EUR	830.52	915.54	1,027.63
Class I EUR (C)	LU0442406616	181.892	EUR	1,080.06	1,193.32	1,341.51
Class I USD Hgd (C)	LU0752743194	646.727	USD	984.83	1,059.23	1,181.15
Class M EUR (C)	LU0442406533	89,112.335	EUR	100.80	111.37	125.31
Class M2 EUR (C)	LU1883325109	375.237	EUR	854.07	944.10	1,062.67
Class O EUR (C)	LU0557864534	42,643.654	EUR	959.06	1,055.47	1,182.86
Class Q-I13 EUR (C)	LU1272328227	798.597	EUR	890.25	980.45	1,099.66
Class Q-I13 GBP Hgd (C)	LU1272326791	-	GBP	-	1,040.41	1,157.29
Class Q-I13 USD Hgd (C)	LU1272326445	291.986	USD	1,031.03	1,105.56	1,228.43
Class R EUR AD (D)	LU0839539938	1,517.000	EUR	87.51	96.93	109.40
Class R EUR (C)	LU0839539771	5,357.000	EUR	89.93	99.49	112.09
Class R2 EUR (C)	LU1883325281	94.988	EUR	42.37	46.89	52.86
Total Net Assets			**EUR**	**93,961,431**	**150,245,973**	**217,429,389**

Global Total Return Bond

	ISIN	Number of shares 30/06/23	Currency	NAV per share 30/06/23	NAV per share 30/06/22	NAV per share 30/06/21
Class A EUR AD (D)	LU1253539677	9,045.900	EUR	92.14	91.24	102.89
Class A EUR (C)	LU1253539594	44,103.722	EUR	102.48	99.45	108.80
Class A EUR QTD (D)	LU1253539750	1.004	EUR	92.89	91.80	101.13
Class F EUR QTD (D)	LU2018722350	20,669.897	EUR	4.190	4.174	4.635
Class F2 EUR (C)	LU1253540097	3,011.067	EUR	102.19	98.23	108.55
Class F2 EUR QTD (D)	LU1583992539	7,185.433	EUR	85.95	84.48	94.24
Class G EUR (C)	LU1253539917	41,428.939	EUR	102.49	99.58	109.12
Class G EUR QTD (D)	LU1583994071	327,905.197	EUR	86.27	85.63	94.72
Class I EUR AD (D)	LU1253539321	1.000	EUR	921.29	913.49	1,030.54
Class I EUR (C)	LU1253539248	1.000	EUR	1,050.66	1,016.10	1,106.76
Class M2 EUR (C)	LU2002722853	5.000	EUR	967.93	920.88	1,007.13
Total Net Assets			**EUR**	**38,904,974**	**62,450,203**	**108,394,155**

Impact Green Bonds

	ISIN	Number of shares 30/06/23	Currency	NAV per share 30/06/23	NAV per share 30/06/22	NAV per share 30/06/21
Class A2 EUR (C)	LU2349692348	667.916	EUR	39.34	41.27	-
Class E2 EUR (C)	LU2349692421	1,374,683.464	EUR	3.949	4.134	-
Class F2 EUR (C)	LU2349692694	1,000.000	EUR	4.302	4.534	-
Class G2 EUR (C)	LU2349692777	1,000.000	EUR	4.329	4.540	-
Class I2 EUR (C)	LU2349692850	5.000	EUR	798.47	831.37	-
Class I2 GBP (C)	LU2401725770	5.000	GBP	818.82	855.15	-
Class J2 EUR (C)	LU2349692934	5.000	EUR	799.59	831.90	-
Class J2 JPY Hgd (C)	LU2440106446	40,000.000	JPY	82,331.00	87,559.00	-
Class R2 EUR (C)	LU2349693072	100.000	EUR	39.67	41.44	-
Class R2 GBP (C)	LU2414850136	100.000	GBP	40.24	42.15	-
Total Net Assets			**EUR**	**26,369,177**	**25,003,060**	**-**

Optimal Yield

	ISIN	Number of shares 30/06/23	Currency	NAV per share 30/06/23	NAV per share 30/06/22	NAV per share 30/06/21
Class A EUR AD (D)	LU1883336643	210,861.728	EUR	56.66	55.02	66.19
Class A EUR (C)	LU1883336569	136,440.165	EUR	98.08	92.36	108.76
Class A SEK Hgd (C)	LU1883336726	500.000	SEK	1,078.57	1,012.57	1,189.24
Class A USD Hgd (C)	LU1883336999	27,361.715	USD	90.47	83.13	96.78
Class A USD Hgd MTD (D)	LU1883337021	1,616.634	USD	66.55	63.47	76.22
Class A2 EUR AD (D)	LU2259111263	865.000	EUR	43.97	42.68	51.05
Class A2 EUR (C)	LU2259111180	100.000	EUR	45.83	43.22	51.05
Class C EUR (C)	LU1883337294	2.112	EUR	66.71	62.46	74.06
Class E2 EUR (C)	LU1883337377	6,653,223.755	EUR	10.689	10.061	11.861
Class E2 EUR QTD (D)	LU1883337450	6,276,816.219	EUR	5.230	5.107	6.209
Class F EUR (C)	LU1883337534	2,488,982.693	EUR	9.175	8.679	10.268
Class F EUR QTD (D)	LU1883337617	1,204,832.557	EUR	4.647	4.561	5.564
Class G EUR (C)	LU2176991185	192,862.446	EUR	4.890	4.612	5.445
Class G EUR QD (D)	LU1894680088	316,391.259	EUR	4.229	4.111	4.980
Class H EUR (C)	LU2098276038	5.000	EUR	955.70	888.72	1,034.94

Optimal Yield

	ISIN	Number of shares 30/06/23	Currency	NAV per share 30/06/23	NAV per share 30/06/22	NAV per share 30/06/21
Class H EUR QTD (D)	LU1998916008	163.681	EUR	878.64	847.39	1,017.21
Class I2 EUR (C)	LU1883337708	39,268.465	EUR	2,018.89	1,884.54	2,203.08
Class I2 USD Hgd (C)	LU1883337963	21.920	USD	1,267.45	1,154.49	1,335.04
Class M2 EUR (C)	LU1883338003	4,725.344	EUR	2,149.83	2,007.76	2,348.29
Class M2 EUR QTD (D)	LU1883338185	-	EUR	-	-	1,004.92
Class R2 EUR AD (D)	LU1883338342	2,561.962	EUR	43.71	42.47	51.18
Class R2 EUR (C)	LU1883338268	5,572.526	EUR	57.53	53.83	63.08
Class R2 GBP (C)	LU1883338425	2,526.636	GBP	76.85	72.13	84.29
Class R2 SEK Hgd (C)	LU1883338771	1,003.910	SEK	981.35	915.37	1,070.39
Class R2 USD AD (D)	LU1883338854	175.825	USD	47.63	44.45	60.75
Class R2 USD Hgd (C)	LU1883338938	2,379.000	USD	54.40	49.66	57.58
Class R2 USD Hgd MTD (D)	LU1883339076	2,501.639	USD	46.09	43.65	52.19
Class X EUR (C)	LU2428739713	5.000	EUR	934.80	867.95	-
Total Net Assets			**EUR**	**253,038,288**	**322,149,743**	**521,986,349**

Optimal Yield Short Term

	ISIN	Number of shares 30/06/23	Currency	NAV per share 30/06/23	NAV per share 30/06/22	NAV per share 30/06/21
Class A EUR (C)	LU1883339233	100.208	EUR	46.95	44.66	53.82
Class E2 EUR (C)	LU1883339316	18,649,049.329	EUR	4.697	4.468	5.403
Class E2 EUR QTD (D)	LU1883339407	11,971,949.079	EUR	4.096	4.026	4.994
Class F EUR (C)	LU1883339589	2,781,440.366	EUR	4.558	4.357	5.279
Class F EUR QTD (D)	LU1883339662	1,542,434.603	EUR	4.022	3.974	4.939
Class G EUR AD (D)	LU1894680245	1,040,068.809	EUR	4.125	4.117	5.122
Class G EUR (C)	LU1894680161	4,886,965.322	EUR	4.621	4.404	5.321
Class I2 EUR (C)	LU1883339746	1.000	EUR	976.77	923.58	1,110.77
Class M2 EUR (C)	LU1883339829	6,194.325	EUR	969.95	917.72	1,103.72
Class M2 EUR QTD (D)	LU1883340082	5.112	EUR	836.75	818.01	1,009.08
Class R2 EUR (C)	LU1883340165	100.546	EUR	46.72	44.31	53.46
Total Net Assets			**EUR**	**188,409,821**	**291,445,544**	**516,261,358**

Pioneer Strategic Income

	ISIN	Number of shares 30/06/23	Currency	NAV per share 30/06/23	NAV per share 30/06/22	NAV per share 30/06/21
Class A AUD MTD3 (D)	LU1883840644	2,763,236.036	AUD	27.04	30.45	37.15
Class A CHF Hgd (C)	LU1883840727	9,195.100	CHF	45.45	47.51	54.10
Class A CZK Hgd (C)	LU1883840990	828,554.724	CZK	1,415.36	1,389.59	1,524.77
Class A EUR (C)	LU1883841022	1,680,261.684	EUR	10.69	11.22	11.09
Class A EUR Hgd AD (D)	LU1883841378	47,199.689	EUR	39.50	42.03	48.85
Class A EUR Hgd (C)	LU1883841295	291,826.011	EUR	77.57	80.21	90.91
Class A EUR Hgd MGI (D)	LU1883841451	1,347,006.062	EUR	27.70	30.12	35.55
Class A USD (C)	LU1883841535	11,524,745.731	USD	11.66	11.73	13.15
Class A USD MGI (D)	LU1883841881	4,098,926.949	USD	43.50	46.03	53.75
Class A USD MTD (D)	LU1883841618	3,392,267.827	USD	5.65	5.86	6.68
Class A USD MTD3 (D)	LU1883841709	3,322,274.235	USD	32.38	35.86	43.51
Class A ZAR MTD3 (D)	LU1883841964	4,974,347.595	ZAR	440.15	520.65	657.46

Pioneer Strategic Income

	ISIN	Number of shares 30/06/23	Currency	NAV per share 30/06/23	NAV per share 30/06/22	NAV per share 30/06/21
Class A2 EUR AD (D)	LU2070308999	100.000	EUR	45.80	49.35	50.00
Class A2 EUR (C)	LU2070309294	100.000	EUR	48.93	51.48	50.94
Class A2 USD MD (D)	LU2574252404	100.000	USD	48.44	-	-
Class A5 EUR (C)	LU2032056512	1,943,313.022	EUR	49.76	51.84	50.91
Class B AUD MTD3 (D)	LU1883842004	1,027,375.575	AUD	25.81	29.22	35.79
Class B USD (C)	LU1883842186	1,717,591.491	USD	9.93	10.04	11.31
Class B USD MD (D)	LU1883842269	-	USD	-	5.90	6.74
Class B USD MGI (D)	LU1883842426	1,151,012.040	USD	38.79	41.26	48.37
Class B USD MTD3 (D)	LU1883842343	5,651,697.857	USD	32.87	36.58	44.57
Class B ZAR MTD3 (D)	LU1883842699	1,455,057.287	ZAR	446.94	531.33	667.95
Class C EUR (C)	LU1883842772	128,029.681	EUR	9.82	10.36	10.28
Class C EUR Hgd (C)	LU1883842855	5,532.402	EUR	45.03	46.79	53.27
Class C EUR Hgd MGI (D)	LU1883842939	11,221.960	EUR	30.05	32.85	38.98
Class C USD (C)	LU1883843077	4,198,526.760	USD	10.71	10.83	12.19
Class C USD MTD (D)	LU1883843150	2,295,951.318	USD	5.66	5.91	6.75
Class E2 EUR AD (D)	LU1883843317	1,779,317.649	EUR	5.681	6.121	6.204
Class E2 EUR (C)	LU1883843234	7,112,804.229	EUR	12.033	12.597	12.403
Class E2 EUR Hgd AD (D)	LU1883843580	21,687,784.087	EUR	4.119	4.381	5.098
Class E2 EUR Hgd (C)	LU1883843408	7,287,577.002	EUR	8.917	9.199	10.393
Class E2 EUR Hgd QTD (D)	LU1883843663	3,823,203.628	EUR	4.077	4.318	4.951
Class E2 EUR QTD (D)	LU1883843747	3,002,206.328	EUR	6.029	6.473	6.463
Class F EUR AD (D)	LU1883844042	173,312.472	EUR	5.740	6.185	6.272
Class F EUR (C)	LU1883843820	570,974.110	EUR	10.370	10.910	10.802
Class F EUR Hgd AD (D)	LU1883844398	814,488.485	EUR	3.926	4.167	4.847
Class F EUR Hgd (C)	LU1883844125	1,121,987.835	EUR	7.935	8.215	9.322
Class F EUR QTD (D)	LU1883844471	252,949.917	EUR	5.692	6.142	6.168
Class G EUR (C)	LU2036673379	521,248.629	EUR	4.883	5.122	5.061
Class G EUR Hgd AD (D)	LU1894682456	1,606,820.542	EUR	4.227	4.502	5.239
Class G EUR Hgd (C)	LU2036673619	4,879,407.146	EUR	4.534	4.690	5.310
Class G EUR Hgd QD (D)	LU1894682530	2,713,979.442	EUR	4.096	4.368	5.082
Class G EUR QTD (D)	LU2036673452	2,857,057.292	EUR	4.504	4.849	4.858
Class H EUR Hgd QTD (D)	LU1998916420	4,107.682	EUR	883.07	925.33	1,050.61
Class I2 EUR (C)	LU1883844554	5,337.000	EUR	131.20	136.41	133.38
Class I2 EUR Hgd (C)	LU1883844638	2,983.353	EUR	1,086.52	1,111.98	1,250.05
Class I2 EUR Hgd QTD (D)	LU1883844711	59,976.339	EUR	852.48	897.20	1,021.72
Class I2 EUR QD (D)	LU1883844802	124.000	EUR	980.33	1,061.68	1,076.19
Class I2 GBP Hgd (C)	LU1883844984	30,247.194	GBP	1,133.74	1,143.79	1,271.99
Class I2 USD (C)	LU1883845106	1,157,277.200	USD	143.14	142.61	158.18
Class I2 USD QD (D)	LU1883845288	20,071.860	USD	1,069.38	1,109.77	1,275.93
Class I4 USD QTD (D)	LU2347634748	12,502.783	USD	838.02	869.63	1,003.40
Class M2 EUR (C)	LU1883845361	26,772.660	EUR	2,490.89	2,588.65	2,529.92
Class M2 EUR Hgd (C)	LU2002723232	374.512	EUR	952.80	976.11	1,093.87
Class P2 USD (C)	LU1883845528	562,920.987	USD	55.26	55.22	61.43
Class P2 USD MTD (D)	LU1883845791	650.553	USD	46.48	47.92	54.11
Class Q-D USD MTD (D)	LU1883845874	29,677.491	USD	59.80	62.41	71.34
Class R2 EUR AD (D)	LU1883846179	11,941.106	EUR	51.87	55.89	56.62
Class R2 EUR (C)	LU1883846096	52,475.890	EUR	75.51	78.65	77.05
Class R2 EUR Hgd AD (D)	LU1883846336	7,313.247	EUR	40.12	42.77	49.77
Class R2 EUR Hgd (C)	LU1883846252	506,374.168	EUR	51.12	52.51	58.98
Class R2 EUR Hgd MGI (D)	LU1883846419	5,430.478	EUR	36.80	39.70	46.50

Pioneer Strategic Income

	ISIN	Number of shares 30/06/23	Currency	NAV per share 30/06/23	NAV per share 30/06/22	NAV per share 30/06/21
Class R2 GBP AD (D)	LU1883846682	2,366.536	GBP	44.55	48.12	48.63
Class R2 GBP (C)	LU1883846500	72.597	GBP	80.69	84.31	82.37
Class R2 USD AD (D)	LU1883846849	79,057.872	USD	56.56	58.49	67.23
Class R2 USD (C)	LU1883846765	34,757.025	USD	82.36	82.22	91.36
Class T AUD MTD3 (D)	LU1883847060	23,395.826	AUD	27.45	31.01	37.97
Class T USD (C)	LU1883847144	2,098.490	USD	52.08	52.63	59.24
Class T USD MGI (D)	LU1883847490	43,257.134	USD	36.44	38.74	45.41
Class T USD MTD3 (D)	LU1883847227	156,365.403	USD	31.87	35.46	43.20
Class T ZAR MTD3 (D)	LU1883847573	41,236.838	ZAR	465.00	552.92	694.63
Class U AUD MTD3 (D)	LU1883847656	879,084.440	AUD	28.84	32.65	39.99
Class U USD (C)	LU1883847730	277,828.392	USD	51.76	52.34	58.92
Class U USD MGI (D)	LU1883847904	1,194,896.294	USD	36.13	38.43	45.05
Class U USD MTD3 (D)	LU1883847813	4,471,175.898	USD	31.88	35.48	43.22
Class U ZAR MTD3 (D)	LU1883848035	1,292,423.058	ZAR	496.46	590.66	742.34
Class Z EUR HGD QTD (D)	LU2085675515	845.037	EUR	837.83	879.02	1,000.66
Total Net Assets			**EUR**	**2,123,029,277**	**2,173,311,852**	**2,867,834,841**

Net Zero Ambition Pioneer US Corporate Bond

	ISIN	Number of shares 30/06/23	Currency	NAV per share 30/06/23	NAV per share 30/06/22	NAV per share 30/06/21
Class A USD (C)	LU2559893917	100.000	USD	50.13	-	-
Class A2 USD (C)	LU2559894055	100.000	USD	50.10	-	-
Class E2 EUR (C)	LU2559895375	1,000.000	EUR	4.848	-	-
Class F EUR (C)	LU2559894642	1,000.000	EUR	4.835	-	-
Class G EUR (C)	LU2559894725	1,000.000	EUR	4.842	-	-
Class H USD (C)	LU2559894998	5.000	USD	1,007.86	-	-
Class I USD (C)	LU2559894139	5.000	USD	1,006.18	-	-
Class I2 USD (C)	LU2559894212	3,879.583	USD	1,006.09	-	-
Class M2 EUR (C)	LU2559894568	5.000	EUR	972.20	-	-
Class R USD (C)	LU2559894303	100.000	USD	50.28	-	-
Class R2 USD (C)	LU2559894485	100.000	USD	50.26	-	-
Class Z USD (C)	LU2559895029	19,940.000	USD	1,006.56	-	-
Class Z USD QTD (D)	LU2559895292	5.000	USD	994.36	-	-
Total Net Assets			**USD**	**24,030,253**	**-**	**-**

Pioneer US Bond

	ISIN	Number of shares 30/06/23	Currency	NAV per share 30/06/23	NAV per share 30/06/22	NAV per share 30/06/21
Class A EUR AD (D)	LU1880401283	213.526	EUR	45.61	49.48	49.83
Class A EUR (C)	LU1880401101	107,593.385	EUR	50.00	53.36	52.59
Class A EUR Hgd (C)	LU1880401366	505,862.104	EUR	44.32	46.61	52.65
Class A USD AD (D)	LU1880401796	72,683.169	USD	43.87	45.66	52.15
Class A USD (C)	LU1880401523	424,127.126	USD	48.19	49.28	55.09
Class A2 AUD Hgd MTD3 (D)	LU2070305110	31,682.261	AUD	37.84	41.86	49.56
Class A2 CHF Hgd (C)	LU1883848894	-	CHF	-	-	65.11
Class A2 EUR AD (D)	LU2070309021	2,950.000	EUR	45.31	49.16	49.46

Pioneer US Bond

	ISIN	Number of shares 30/06/23	Currency	NAV per share 30/06/23	NAV per share 30/06/22	NAV per share 30/06/21
Class A2 EUR (C)	LU1883848977	66,729.769	EUR	90.92	97.33	96.15
Class A2 EUR Hgd (C)	LU1883849199	1,700,099.232	EUR	46.37	48.95	55.45
Class A2 EUR MTD (D)	LU1883849272	1,204.444	EUR	51.35	56.41	56.33
Class A2 EUR QD (D)	LU1883849355	580.649	EUR	50.44	55.37	55.44
Class A2 GBP Hgd QD (D)	LU1883849439	4,620.000	GBP	41.37	44.09	50.23
Class A2 SGD Hgd (C)	LU1883849512	22,445.911	SGD	54.89	56.84	63.70
Class A2 SGD Hgd MGI (D)	LU2237438549	3,392.199	SGD	40.45	43.50	50.02
Class A2 USD AD (D)	LU1883849785	157,722.493	USD	67.67	70.41	80.37
Class A2 USD (C)	LU1883849603	1,659,302.291	USD	99.20	101.75	114.02
Class A2 USD MD (D)	LU2574252586	100.000	USD	48.53	-	-
Class A2 USD MGI (D)	LU1883850015	568,297.922	USD	54.31	57.87	66.54
Class A2 USD MTD (D)	LU1883849868	104,391.704	USD	55.83	58.81	66.65
Class A2 USD MTD3 (D)	LU1883849942	935,683.827	USD	37.94	41.23	48.52
Class A2 ZAR Hgd MTD3 (D)	LU2098275063	1,650.000	ZAR	755.19	872.37	1,054.81
Class A2 ZAR MTD3 (D)	LU1883850288	619,112.259	ZAR	627.50	726.17	880.48
Class A2-7 USD (C)	LU2347634235	979.939	USD	43.76	44.86	50.25
Class A5 EUR (C)	LU2070308304	100.000	EUR	47.83	51.02	50.27
Class B AUD Hgd MTD3 (D)	LU2070305201	61,087.263	AUD	36.65	40.92	48.89
Class B USD (C)	LU1883850361	162,735.259	USD	75.33	78.00	88.25
Class B USD MGI (D)	LU1883850791	248,041.704	USD	46.45	49.97	58.00
Class B USD MTD3 (D)	LU1883850528	1,191,993.035	USD	36.50	40.14	47.76
Class B ZAR Hgd MTD3 (D)	LU2070305383	2,040,337.719	ZAR	33.43	39.05	47.73
Class C USD (C)	LU1883850874	538,978.250	USD	70.50	73.01	82.59
Class C USD MTD (D)	LU1883850957	75,771.257	USD	57.28	60.92	69.70
Class E2 CHF Hgd (C)	LU1883851096	66,597.016	CHF	4.411	4.692	5.315
Class E2 EUR (C)	LU1883851179	10,484,880.322	EUR	9.206	9.830	9.687
Class E2 EUR Hgd (C)	LU1883851252	995,116.418	EUR	4.668	4.908	5.548
Class E2 USD (C)	LU1883851336	94,732.286	USD	10.042	10.275	11.485
Class F EUR (C)	LU1883851419	706,573.997	EUR	8.384	8.997	8.910
Class F EUR Hgd QTD (D)	LU2018722947	20,000.000	EUR	4.021	4.342	4.988
Class F USD (C)	LU2208987094	9,665.383	USD	4.365	4.487	5.040
Class F2 EUR Hgd (C)	LU1880402091	447,435.285	EUR	4.376	4.631	5.268
Class F2 EUR Hgd QTD (D)	LU1880402174	36,346.599	EUR	4.019	4.346	4.998
Class F2 USD (C)	LU1880402257	496,257.905	USD	4.710	4.851	5.458
Class G EUR Hgd (C)	LU1880402331	1,862,312.151	EUR	4.437	4.678	5.300
Class G EUR Hgd MTD (D)	LU1880402414	135,548.767	EUR	4.080	4.415	5.061
Class G EUR Hgd QTD (D)	LU1880402505	5,432,980.988	EUR	4.082	4.395	5.033
Class G USD (C)	LU1880402687	2,750,975.632	USD	4.776	4.897	5.486
Class H EUR (C)	LU1998916693	-	EUR	-	-	1,043.95
Class H USD (C)	LU1998916776	5.000	USD	983.20	997.85	1,106.30
Class I EUR Hgd (C)	LU1880402760	83,592.223	EUR	913.89	955.58	1,075.13
Class I USD AD (D)	LU1880402927	3,571.341	USD	870.19	905.92	1,035.30
Class I USD (C)	LU1880402844	18,885.179	USD	982.98	999.91	1,112.56
Class I2 CHF Hgd (C)	LU2162036151	107.000	CHF	898.54	950.80	1,071.51
Class I2 EUR (C)	LU1883851500	928.000	EUR	2,311.03	2,454.49	2,405.57
Class I2 EUR Hgd (C)	LU1883851682	26,109.431	EUR	987.18	1,032.90	1,161.71
Class I2 GBP (C)	LU1897310782	5.000	GBP	923.36	983.75	961.61
Class I2 GBP QD (D)	LU2031984185	5.000	GBP	846.81	932.54	931.37
Class I2 USD AD (D)	LU1883851849	21,598.885	USD	1,272.66	1,324.85	1,512.01
Class I2 USD (C)	LU1883851765	87,613.880	USD	2,521.22	2,565.91	2,852.67

Pioneer US Bond

	ISIN	Number of shares 30/06/23	Currency	NAV per share 30/06/23	NAV per share 30/06/22	NAV per share 30/06/21
Class J2 USD (C)	LU2176990534	348,070.555	USD	908.34	923.60	1,025.93
Class M EUR Hgd (C)	LU1880403065	25,566.915	EUR	909.05	951.42	1,071.02
Class M USD (C)	LU1880403149	-	USD	-	998.14	1,110.86
Class M2 EUR (C)	LU1883851922	29,175.657	EUR	2,311.56	2,456.27	2,408.58
Class M2 USD (C)	LU2002723406	458.198	USD	970.83	988.52	1,099.51
Class O USD (C)	LU1880403222	1,948.093	USD	1,005.98	1,019.30	1,128.26
Class P2 USD (C)	LU1883852060	1,620,843.950	USD	52.89	53.98	60.19
Class P2 USD MTD (D)	LU1883852144	7,777.914	USD	45.45	47.62	53.70
Class Q-D USD MTD (D)	LU1883852227	175,926.591	USD	58.88	62.62	71.64
Class Q-OF EUR (C)	LU1880404204	9,138.383	EUR	1,038.03	1,099.04	1,073.94
Class R EUR (C)	LU2183144067	32,463.930	EUR	46.98	49.94	49.07
Class R EUR Hgd (C)	LU1880404626	70,256.176	EUR	42.44	44.45	50.05
Class R USD AD (D)	LU1880405359	1,000.005	USD	43.85	45.64	52.14
Class R USD (C)	LU1880405276	114,851.263	USD	48.79	49.70	55.38
Class R2 CHF Hgd (C)	LU1883852490	-	CHF	-	-	54.31
Class R2 EUR (C)	LU1883852573	213,801.938	EUR	70.16	74.65	73.30
Class R2 EUR Hgd (C)	LU1883852656	61,754.972	EUR	48.16	50.54	56.99
Class R2 EUR QD (D)	LU1883852730	100.000	EUR	45.78	50.26	50.33
Class R2 USD (C)	LU1883852904	338,149.787	USD	76.53	78.04	86.92
Class T USD (C)	LU1883853118	3,668.642	USD	49.00	50.75	57.40
Class T USD MGI (D)	LU1883853381	17,015.892	USD	37.01	39.81	46.21
Class T USD MTD3 (D)	LU1883853209	16,118.753	USD	35.78	39.34	46.81
Class T ZAR MTD3 (D)	LU1883853464	15,089.609	ZAR	590.19	689.95	844.00
Class U AUD Hgd MTD3 (D)	LU2070305466	22,050.137	AUD	36.63	40.90	48.93
Class U USD (C)	LU1883853548	105,981.552	USD	48.67	50.40	57.01
Class U USD MGI (D)	LU1883853894	206,898.714	USD	36.73	39.51	45.86
Class U USD MTD3 (D)	LU1883853621	519,007.309	USD	35.61	39.16	46.59
Class U ZAR MTD3 (D)	LU1883853977	190,893.070	ZAR	586.80	686.46	840.02
Class X USD (C)	LU1998917311	9,000.000	USD	972.75	985.65	-
Class Z USD (C)	LU2031986479	-	USD	-	1,003.20	-
Total Net Assets			**EUR**	**1,571,290,309**	**1,614,248,484**	**1,794,377,815**

Pioneer US Corporate Bond

	ISIN	Number of shares 30/06/23	Currency	NAV per share 30/06/23	NAV per share 30/06/22	NAV per share 30/06/21
Class A EUR Hgd (C)	LU1162498122	248,773.489	EUR	94.65	96.72	116.34
Class A USD AD (D)	LU1162498049	3,262.529	USD	87.22	88.66	107.42
Class A USD (C)	LU1162497827	15,674.826	USD	118.35	117.27	139.31
Class F2 EUR Hgd (C)	LU1162498635	411.128	EUR	93.39	95.78	115.78
Class F2 USD (C)	LU1162498551	2,242.706	USD	109.36	108.95	130.12
Class G EUR Hgd (C)	LU1162498478	21,142.694	EUR	99.58	101.68	122.42
Class G USD (C)	LU1162498395	39,703.134	USD	117.32	116.36	138.35
Class I EUR Hgd (C)	LU1162497314	4,672.000	EUR	1,026.39	1,041.60	1,244.40
Class I USD (C)	LU1162497157	108,076.071	USD	1,215.15	1,195.77	1,411.76
Class I2 EUR Hgd (C)	LU2162036078	46,456.789	EUR	829.73	840.14	-
Class I2 JPY (C)	LU2401725853	34,312.858	JPY	111,558.00	103,238.00	-
Class I2 SEK Hgd (C)	LU2477811967	62,500.000	SEK	9,859.39	-	-
Class M EUR Hgd (C)	LU1162497660	148.499	EUR	105.10	106.46	127.28

Pioneer US Corporate Bond

	ISIN	Number of shares 30/06/23	Currency	NAV per share 30/06/23	NAV per share 30/06/22	NAV per share 30/06/21
Class M USD (C)	LU1162497587	8,913.788	USD	103.18	101.59	119.99
Class M2 EUR (C)	LU2085676166	59.885	EUR	983.55	1,011.05	1,052.56
Class M2 EUR Hgd (C)	LU2002723588	130.505	EUR	914.57	926.87	1,107.98
Class M2 EUR Hgd QTD (D)	LU2305762622	20,599.352	EUR	793.01	836.75	1,029.42
Class O USD (C)	LU1162497744	11,390.000	USD	1,305.88	1,280.02	1,504.08
Class Q-A3 SEK Hgd (C)	LU1408339320	643.410	SEK	98.54	99.60	118.86
Class Z EUR Hgd (C)	LU2347636016	48,969.367	EUR	828.38	837.92	-
Total Net Assets			**USD**	**375,307,182**	**316,238,386**	**350,675,488**

Pioneer US Short Term Bond

	ISIN	Number of shares 30/06/23	Currency	NAV per share 30/06/23	NAV per share 30/06/22	NAV per share 30/06/21
Class A2 EUR (C)	LU1882441816	1,243,035.450	EUR	6.58	6.58	5.86
Class A2 USD AD (D)	LU1882442111	59,669.674	USD	66.49	64.15	65.30
Class A2 USD (C)	LU1882441907	32,137,946.497	USD	7.18	6.88	6.95
Class A2 USD MD (D)	LU2574252669	100.000	USD	50.17	-	-
Class A2 USD MTD (D)	LU1882442202	2,681,893.728	USD	5.18	5.07	5.14
Class A2 USD MTD3 (D)	LU2585852598	100.000	USD	50.54	-	-
Class A2 ZAR Hgd MTD3 (D)	LU2596443304	2,000.000	ZAR	999.15	-	-
Class B USD (C)	LU1882442467	834,489.166	USD	5.36	5.20	5.32
Class B USD MTD3 (D)	LU2596443130	100.000	USD	49.87	-	-
Class B ZAR Hgd MTD3 (D)	LU2596443056	2,000.000	ZAR	995.82	-	-
Class C EUR (C)	LU1882442541	302,877.542	EUR	5.25	5.31	4.78
Class C USD (C)	LU1882442897	1,476,148.700	USD	5.72	5.55	5.67
Class C USD MTD (D)	LU1882442970	160,491.561	USD	4.74	4.71	4.82
Class E2 EUR (C)	LU1882443192	3,868,956.058	EUR	6.783	6.780	6.028
Class F EUR (C)	LU1882443275	2,311,130.036	EUR	6.245	6.274	5.606
Class G EUR (C)	LU2085676596	218,725.056	EUR	5.285	5.298	4.720
Class H EUR (C)	LU1998917071	5.000	EUR	1,096.72	1,089.70	962.71
Class I2 USD (C)	LU1882443358	46,678.111	USD	2,154.04	2,053.91	2,061.28
Class M2 EUR (C)	LU1882443432	3,091.399	EUR	1,765.26	1,758.20	1,557.11
Class P2 USD (C)	LU1882443515	132,164.553	USD	55.98	53.55	53.93
Class R2 EUR (C)	LU1882443606	11,615.177	EUR	50.81	50.66	44.93
Class R2 USD (C)	LU1882443788	115,172.341	USD	55.47	53.00	53.32
Class T USD (C)	LU1882443861	1,788.469	USD	50.65	49.12	50.19
Class U USD (C)	LU1882443945	57,550.806	USD	50.46	48.96	50.02
Class U USD MTD3 (D)	LU2596442918	100.000	USD	49.87	-	-
Class U ZAR Hgd MTD3 (D)	LU2596442835	2,000.000	ZAR	995.82	-	-
Total Net Assets			**EUR**	**405,896,438**	**304,505,615**	**305,466,383**

China RMB Aggregate Bond

	ISIN	Number of shares 30/06/23	Currency	NAV per share 30/06/23	NAV per share 30/06/22	NAV per share 30/06/21
Class A USD (C)	LU2534777094	100.000	USD	48.85	-	-
Class A2 EUR Hgd (C)	LU2534778738	2,000.000	EUR	51.07	-	-
Class A2 USD (C)	LU2534776955	100.000	USD	48.82	-	-

China RMB Aggregate Bond

	ISIN	Number of shares 30/06/23	Currency	NAV per share 30/06/23	NAV per share 30/06/22	NAV per share 30/06/21
Class A2 USD Hgd (C)	LU2534778225	2,000.000	USD	51.71	-	-
Class E2 EUR AD (D)	LU2534777763	1,000.000	EUR	4.715	-	-
Class F EUR AD (D)	LU2534777250	1,000.000	EUR	4.701	-	-
Class G EUR AD (D)	LU2534777334	1,000.000	EUR	4.707	-	-
Class G EUR Hgd (C)	LU2534777680	20,000.000	EUR	5.103	-	-
Class I USD (C)	LU2534779207	5.000	USD	982.73	-	-
Class I2 EUR Hgd (C)	LU2534778654	100.000	EUR	1,027.52	-	-
Class I2 USD (C)	LU2534779116	5.000	USD	982.21	-	-
Class I2 USD Hgd (C)	LU2534778068	100.000	USD	1,040.40	-	-
Class M2 EUR (C)	LU2534777177	5.000	EUR	947.20	-	-
Class R USD (C)	LU2534779389	100.000	USD	49.10	-	-
Class R2 EUR Hgd (C)	LU2534778571	2,000.000	EUR	51.34	-	-
Class R2 USD (C)	LU2534778902	100.000	USD	49.08	-	-
Class R2 USD Hgd (C)	LU2534777920	2,000.000	USD	51.98	-	-
Class Z EUR Hgd (C)	LU2534778498	100.000	EUR	1,027.82	-	-
Class Z USD (C)	LU2534778811	41,000.000	USD	983.29	-	-
Class Z USD Hgd (C)	LU2534777847	100.000	USD	1,040.94	-	-
Total Net Assets			**USD**	**41,339,368**	**-**	**-**

Emerging Markets Blended Bond

	ISIN	Number of shares 30/06/23	Currency	NAV per share 30/06/23	NAV per share 30/06/22	NAV per share 30/06/21
Class A EUR AD (D)	LU1161086316	151,674.638	EUR	82.44	80.48	94.24
Class A EUR (C)	LU1161086159	1,442,416.577	EUR	171.86	163.66	185.67
Class A USD Hgd (C)	LU1543731449	150.000	USD	96.76	90.42	102.95
Class A2 EUR AD (D)	LU2070310110	27,336.000	EUR	43.27	42.13	49.27
Class A2 EUR (C)	LU1534096844	7,601.479	EUR	96.98	92.32	104.82
Class A2 SGD Hgd (C)	LU1534096091	412.576	SGD	99.89	93.86	105.45
Class A2 SGD Hgd MTD (D)	LU1534095879	491.719	SGD	73.97	72.70	85.74
Class A5 EUR (C)	LU2070305896	100.000	EUR	47.22	44.79	50.57
Class E2 EUR (C)	LU2036673965	113,238.011	EUR	4.631	4.404	4.996
Class F EUR (C)	LU2018719489	11,697.603	EUR	4.548	4.354	4.963
Class F EUR QTD (D)	LU2018719562	16,611.460	EUR	3.776	3.803	4.552
Class F2 EUR (C)	LU1161086589	66,940.087	EUR	91.58	87.65	100.07
Class F2 EUR QTD (D)	LU1600318759	58,549.920	EUR	67.32	67.78	81.19
Class G EUR (C)	LU1161086407	1,696,897.340	EUR	101.76	97.12	110.40
Class G EUR QTD (D)	LU1600318833	2,042,472.954	EUR	68.90	69.17	82.46
Class I EUR (C)	LU1161085698	158.372	EUR	45,588.41	43,136.25	48,663.32
Class I2 EUR (C)	LU2538405445	33,560.000	EUR	1,083.16	-	-
Class J2 EUR (C)	LU2034727227	90,435.834	EUR	955.79	900.41	1,011.88
Class M EUR (C)	LU1161085938	634,869.773	EUR	97.69	92.44	104.17
Class M2 EUR (C)	LU2002720485	92.567	EUR	952.13	897.89	1,010.03
Class OR EUR AD (D)	LU1534097065	16,737.000	EUR	1,019.43	785.71	919.50
Class Q-I11 EUR (C)	LU1161085854	22.000	EUR	8,978,762.10	8,474,310.12	9,523,943.75
Class Q-I14 GBP Hgd (C)	LU1361117796	1,153,102.816	GBP	1,231.64	1,137.91	1,263.54
Class Q-OF EUR AD (D)	LU1600318676	2,377.000	EUR	1,007.02	944.34	1,056.47

Emerging Markets Blended Bond

	ISIN	Number of shares 30/06/23	Currency	NAV per share 30/06/23	NAV per share 30/06/22	NAV per share 30/06/21
Class Z EUR (C)	LU2347636289	2,065.543	EUR	949.90	897.30	-
Total Net Assets			**EUR**	**2,652,551,276**	**2,327,354,431**	**2,954,221,921**

Emerging Markets Bond

	ISIN	Number of shares 30/06/23	Currency	NAV per share 30/06/23	NAV per share 30/06/22	NAV per share 30/06/21
Class A AUD MTD3 (D)	LU1882449637	7,712,197.202	AUD	21.23	24.16	34.55
Class A CZK Hgd (C)	LU1882449710	116,976.016	CZK	1,356.25	1,259.83	1,554.23
Class A EUR AD (D)	LU1882449983	1,117,456.051	EUR	41.05	42.69	49.21
Class A EUR (C)	LU1882449801	3,032,534.270	EUR	16.52	16.31	18.08
Class A EUR Hgd AD (D)	LU1882450130	663,822.444	EUR	26.51	27.41	36.35
Class A EUR Hgd (C)	LU1882450056	52,126.689	EUR	47.17	45.89	58.38
Class A EUR MTD (D)	LU1882450213	2,468,507.001	EUR	4.44	4.62	5.38
Class A USD AD (D)	LU1882450486	100,985.313	USD	44.74	44.70	58.43
Class A USD (C)	LU1882450304	2,552,799.961	USD	18.02	17.02	21.42
Class A USD MGI (D)	LU1882450726	3,979,578.130	USD	40.97	42.04	56.36
Class A USD MTD (D)	LU1882450569	10,998,814.805	USD	4.78	4.78	6.35
Class A USD MTD3 (D)	LU1882450643	6,509,569.190	USD	25.15	27.98	39.71
Class A ZAR MTD3 (D)	LU1882450999	37,738,979.968	ZAR	328.84	403.47	602.91
Class A2 AUD Hgd MTD3 (D)	LU2110860256	3,300.000	AUD	35.54	37.37	-
Class A2 EUR AD (D)	LU2070309963	7,251.000	EUR	40.64	42.48	48.82
Class A2 EUR (C)	LU2070310037	100.000	EUR	45.96	45.60	50.41
Class A2 HKD MTD3 (D)	LU2110860330	920.000	HKD	36.26	37.79	-
Class A2 RMB Hgd MTD3 (D)	LU2401860049	16,000.000	CNH	36.33	39.15	-
Class A2 SGD Hgd MGI (D)	LU2237438622	3,200.000	SGD	37.27	38.90	52.10
Class A2 USD (C)	LU2110860504	100.000	USD	41.88	39.81	49.91
Class A2 USD MGI (D)	LU2237438895	100.000	USD	37.64	38.86	51.98
Class A2 USD MTD3 (D)	LU2110860769	1,459.696	USD	35.95	37.45	49.91
Class B AUD MTD3 (D)	LU1882451021	495,806.624	AUD	19.42	22.47	32.37
Class B EUR (C)	LU1882451294	25,906.546	EUR	12.88	12.87	14.34
Class B USD (C)	LU1882451377	129,659.432	USD	14.05	13.46	17.00
Class B USD MD (D)	LU1882451450	-	USD	-	-	6.33
Class B USD MGI (D)	LU1882451617	205,940.281	USD	36.40	37.88	51.06
Class B USD MTD3 (D)	LU1882451534	2,134,475.747	USD	23.98	27.15	38.83
Class B ZAR MTD3 (D)	LU1882451708	2,506,209.061	ZAR	318.13	393.72	587.49
Class C EUR (C)	LU1882451880	156,507.276	EUR	14.02	14.01	15.60
Class C EUR MTD (D)	LU1882451963	5,781.000	EUR	4.34	4.58	5.37
Class C USD (C)	LU1882452003	365,681.146	USD	15.29	14.65	18.51
Class C USD MTD (D)	LU1882452185	231,229.746	USD	4.68	4.75	6.34
Class E2 EUR (C)	LU1882452268	17,411,354.612	EUR	17.520	17.337	19.119
Class E2 EUR Hgd (C)	LU1882452425	5,575,379.878	EUR	11.379	11.110	14.073
Class E2 EUR QTD (D)	LU1882452698	9,572,555.334	EUR	4.782	5.004	5.806
Class E2 USD AD (D)	LU1882452854	71,567.067	USD	5.083	5.101	6.647
Class E2 USD (C)	LU1882452771	3,123.444	USD	19.115	18.124	22.671
Class F EUR (C)	LU1882452938	1,741,871.668	EUR	14.813	14.640	16.267
Class F EUR QTD (D)	LU1882453076	1,420,459.875	EUR	4.676	4.889	5.718
Class G EUR (C)	LU2036673023	1,396,950.639	EUR	4.510	4.447	4.930
Class G EUR Hgd AD (D)	LU1894676722	1,211,317.933	EUR	3.713	3.834	5.085

Emerging Markets Bond

	ISIN	Number of shares 30/06/23	Currency	NAV per share 30/06/23	NAV per share 30/06/22	NAV per share 30/06/21
Class G EUR QTD (D)	LU2036673296	933,570.626	EUR	3.678	3.835	4.481
Class H EUR (C)	LU1998914052	62,823.350	EUR	976.90	957.61	1,046.14
Class H EUR Hgd (C)	LU1998914136	55,173.783	EUR	880.39	851.19	1,068.49
Class H EUR QTD (D)	LU1998914219	7,601.830	EUR	795.34	824.12	946.92
Class I2 EUR (C)	LU1882453159	8,173,380.032	EUR	20.84	20.46	22.38
Class I2 EUR Hgd AD (D)	LU1882453316	77,615.056	EUR	631.25	658.15	870.73
Class I2 EUR Hgd (C)	LU1882453233	50,147.831	EUR	1,077.96	1,043.94	1,313.13
Class I2 EUR QTD (D)	LU1882453407	47,808.812	EUR	1,040.03	1,079.34	1,242.12
Class I2 GBP (C)	LU1897302250	5.000	GBP	953.83	939.25	1,024.68
Class I2 GBP Hgd QD (D)	LU1882453589	3,669.294	GBP	688.00	709.52	940.43
Class I2 USD (C)	LU1882453662	28,814,345.426	USD	22.74	21.39	26.55
Class I2 USD QD (D)	LU1882453746	23,686.126	USD	725.51	737.29	972.43
Class I2 USD QTD (D)	LU1882453829	9,527.186	USD	1,124.19	1,122.96	1,469.66
Class J2 EUR Hgd (C)	LU1882454124	50,857.907	EUR	896.45	866.82	1,089.76
Class J3 GBP (C)	LU2052287724	10.234	GBP	909.50	895.97	978.04
Class J3 GBP QD (D)	LU2052287997	5.000	GBP	719.28	765.02	887.06
Class M EUR (C)	LU2085676240	5.000	EUR	942.12	921.23	1,011.23
Class M2 EUR AD (D)	LU1882454637	9,386.924	EUR	1,095.18	1,146.18	1,317.01
Class M2 EUR (C)	LU1882454553	36,684.718	EUR	2,489.10	2,443.89	2,673.84
Class M2 EUR Hgd (C)	LU1882454710	28,304.086	EUR	1,476.39	1,430.59	1,799.30
Class P2 USD (C)	LU1882454983	122,516.769	USD	54.01	50.96	63.42
Class P2 USD MTD (D)	LU1882455014	9,771.709	USD	38.67	38.65	50.76
Class Q-D USD MTD (D)	LU1882455105	7,367.107	USD	48.71	49.45	65.94
Class R2 EUR (C)	LU1882455287	25,801.950	EUR	77.78	76.52	83.92
Class R2 EUR Hgd (C)	LU1882455360	16,531.691	EUR	43.63	42.32	53.40
Class R2 GBP (C)	LU1882455444	226.810	GBP	85.58	84.44	92.30
Class R2 USD AD (D)	LU1882455790	128,541.687	USD	38.52	38.73	50.49
Class R2 USD (C)	LU1882455527	8,298.358	USD	84.87	80.00	99.48
Class R3 GBP (C)	LU2259108632	500.000	GBP	9.19	9.06	9.89
Class R3 GBP QD (D)	LU2259108715	500.000	GBP	7.81	8.30	9.63
Class T AUD MTD3 (D)	LU1882455873	35,517.511	AUD	21.06	24.32	35.02
Class T EUR (C)	LU1882455956	-	EUR	-	48.01	53.48
Class T USD (C)	LU1882456095	974.999	USD	52.42	50.20	63.43
Class T USD MGI (D)	LU1882456251	9,356.841	USD	30.68	31.92	43.03
Class T USD MTD3 (D)	LU1882456178	104,340.441	USD	23.81	26.96	38.56
Class T ZAR MTD3 (D)	LU1882456335	501,283.704	ZAR	338.46	418.82	624.57
Class U AUD MTD3 (D)	LU1882456418	569,446.234	AUD	21.95	25.36	36.52
Class U EUR (C)	LU1882456509	9,514.238	EUR	53.75	53.72	59.83
Class U USD (C)	LU1882456681	36,921.200	USD	58.64	56.16	70.95
Class U USD MGI (D)	LU1882456848	433,612.121	USD	30.55	31.79	42.85
Class U USD MTD3 (D)	LU1882456764	2,360,530.028	USD	23.80	26.95	38.54
Class U ZAR MTD3 (D)	LU1882456921	3,956,051.101	ZAR	356.75	441.57	658.83
Class X EUR (C)	LU1882457069	3,514.170	EUR	1,105.01	1,078.88	1,173.91
Class Z EUR Hgd AD (D)	LU2085674625	6,823.000	EUR	727.73	756.78	1,003.39
Class Z USD (C)	LU2040440153	5,203.166	USD	934.56	874.72	1,088.26
Total Net Assets			**EUR**	**3,238,831,622**	**3,363,476,466**	**5,254,683,672**

Emerging Markets Corporate Bond

	ISIN	Number of shares 30/06/23	Currency	NAV per share 30/06/23	NAV per share 30/06/22	NAV per share 30/06/21
Class A EUR AD (D)	LU0755948873	5,121.155	EUR	96.97	101.83	114.62
Class A EUR (C)	LU0755948790	6,450.431	EUR	137.75	139.22	151.73
Class A EUR Hgd (C)	LU0755948956	7,001.757	EUR	96.71	96.20	120.29
Class A USD AD (D)	LU0755948527	40,357.952	USD	82.24	82.90	105.86
Class A USD (C)	LU0755948444	7,223.072	USD	113.07	109.51	135.38
Class A5 EUR (C)	LU2070305979	100.000	EUR	46.61	46.70	50.47
Class F EUR Hgd MTD (D)	LU2018722608	259,521.343	EUR	3.410	3.596	4.762
Class F2 EUR Hgd (C)	LU0755949335	2,436.231	EUR	89.85	89.89	113.01
Class F2 EUR Hgd MTD (D)	LU0945158151	15,131.439	EUR	59.27	62.62	82.99
Class F2 USD (C)	LU0755949251	3,881.824	USD	103.91	101.14	125.66
Class G EUR Hgd (C)	LU0755949178	31,866.835	EUR	94.46	94.09	117.84
Class G EUR Hgd MTD (D)	LU0945158078	93,094.011	EUR	62.35	65.56	86.44
Class G USD (C)	LU0755949095	10,591.350	USD	108.43	105.07	129.95
Class H USD (C)	LU1998917824	31,842.814	USD	954.76	912.87	1,114.15
Class I EUR AD (D)	LU0755948014	33,718.931	EUR	851.98	896.21	1,008.69
Class I EUR (C)	LU0755947982	2,227.778	EUR	1,156.66	1,155.84	1,245.42
Class I EUR Hgd AD (D)	LU2339089083	40,980.729	EUR	777.60	811.70	1,010.03
Class I EUR Hgd (C)	LU0755947800	67,669.485	EUR	822.03	808.86	1,000.69
Class I USD AD (D)	LU0755947719	10,168.053	USD	799.19	807.55	1,031.07
Class I USD (C)	LU0755947636	15,365.046	USD	1,532.01	1,467.01	1,792.98
Class J2 EUR AD (D)	LU2176992076	70,648.000	EUR	881.39	927.26	1,043.07
Class M EUR (C)	LU1971433047	50.000	EUR	100.36	100.33	108.12
Class M EUR Hgd (C)	LU0755948287	2,807.836	EUR	85.18	83.89	103.90
Class M USD (C)	LU0755948105	14,124.269	USD	119.88	114.86	140.46
Class O EUR Hgd (C)	LU1103155898	6,014.446	EUR	978.21	957.58	1,178.29
Class O USD (C)	LU0755948360	25,211.463	USD	1,310.69	1,248.15	1,517.25
Class Z EUR QD (D)	LU2052290199	16,455.348	EUR	789.31	836.35	944.09
Class Z USD (C)	LU2036672488	154,534.974	USD	946.85	904.96	1,104.46
Class Z USD QD (D)	LU2052289936	6,960.242	USD	775.80	787.72	1,008.69
Total Net Assets			**USD**	**486,667,156**	**551,846,207**	**851,235,450**

Emerging Markets Green Bond

	ISIN	Number of shares 30/06/23	Currency	NAV per share 30/06/23	NAV per share 30/06/22	NAV per share 30/06/21
Class A USD (C)	LU2138398024	30,728.750	USD	42.48	42.53	52.81
Class A2 AUD Hgd MTD3 (D)	LU2305762200	3,650.662	AUD	35.27	38.31	-
Class A2 HKD MTD3 (D)	LU2305762119	290,178.327	HKD	35.87	38.73	-
Class A2 RMB Hgd MTD3 (D)	LU2305763786	201,602.124	CNH	34.45	38.37	-
Class A2 USD (C)	LU2138387506	409.463	USD	42.66	42.78	53.22
Class A2 USD MTD3 (D)	LU2305762036	18,017.911	USD	35.63	38.41	-
Class E2 EUR (C)	LU2138390393	3,379,859.750	EUR	4.437	4.633	5.072
Class E2 EUR Hgd (C)	LU2259110968	4,630,558.347	EUR	3.856	3.961	4.979
Class F EUR (C)	LU2138390716	227,116.139	EUR	4.365	4.579	5.043
Class G EUR (C)	LU2138390559	4,756,806.052	EUR	4.407	4.605	5.053
Class G EUR Hgd (C)	LU2259111008	6,886,990.665	EUR	3.855	3.962	4.982
Class H EUR (C)	LU2138389544	5.000	EUR	917.35	947.39	1,025.61
Class H EUR QD (D)	LU2339089166	5,898.636	EUR	854.32	916.28	1,028.83
Class I USD (C)	LU2138388066	1,011.196	USD	878.47	871.35	1,065.67
Class I2 EUR Hgd (C)	LU2138388736	1,131.806	EUR	834.90	850.62	1,061.21

Emerging Markets Green Bond

	ISIN	Number of shares 30/06/23	Currency	NAV per share 30/06/23	NAV per share 30/06/22	NAV per share 30/06/21
Class I2 GBP (C)	LU2359303745	5.000	GBP	876.82	910.76	-
Class I2 GBP Hgd (C)	LU2138388579	18,574.459	GBP	863.50	865.63	1,069.12
Class I2 USD (C)	LU2138388223	7,538.313	USD	879.91	873.20	1,075.26
Class J EUR Hgd (C)	LU2138389387	10.000	EUR	840.53	854.69	1,054.30
Class J USD (C)	LU2138388900	5.000	USD	884.53	875.85	1,067.02
Class J2 EUR Hgd (C)	LU2138389460	10.000	EUR	839.07	853.65	1,062.57
Class J2 USD (C)	LU2138389114	5.000	USD	884.30	876.22	1,077.10
Class M2 EUR (C)	LU2138389890	5.000	EUR	910.67	942.71	1,023.33
Class M2 EUR Hgd (C)	LU2138390047	21.268	EUR	836.08	851.55	1,061.14
Class R USD (C)	LU2138387688	7,400.000	USD	43.66	43.43	53.17
Class R2 GBP (C)	LU2259109952	183.969	GBP	43.05	44.87	48.74
Class R2 GBP Hgd (C)	LU2347634581	2,002.426	GBP	40.07	40.35	50.00
Class R2 USD (C)	LU2138387845	100.000	USD	43.55	43.37	53.59
Class R4 EUR Hgd (C)	LU2347636875	327,753.000	EUR	39.54	40.13	-
Class R4 EUR Hgd (D)	LU2368111824	88,783.000	EUR	37.96	40.13	-
Class R4 GBP Hgd AD (D)	LU2368111741	105,769.980	GBP	38.79	40.21	-
Class R4 GBP Hgd (C)	LU2347634318	43,410.361	GBP	40.13	40.15	-
Class R4 USD AD (D)	LU2368112046	3,518.000	USD	39.90	40.74	-
Class R4 USD (C)	LU2347634409	79,135.000	USD	40.81	40.40	-
Class SE EUR Hgd (C)	LU2138391102	-	EUR	-	852.61	1,053.18
Class SE USD (C)	LU2138390989	31,769.878	USD	880.57	873.43	1,065.69
Class Z EUR Hgd (C)	LU2279408756	75,026.025	EUR	782.78	795.78	992.98
Total Net Assets			**USD**	**248,699,786**	**461,138,049**	**322,923,552**

Emerging Markets Corporate High Yield Bond

	ISIN	Number of shares 30/06/23	Currency	NAV per share 30/06/23	NAV per share 30/06/22	NAV per share 30/06/21
Class A EUR AD (D)	LU1882457226	3,395.968	EUR	47.54	48.83	57.66
Class A EUR (C)	LU1882457143	3,041.273	EUR	79.42	76.29	84.88
Class A USD (C)	LU1882457572	26,933.071	USD	86.65	79.76	100.68
Class A USD MTD (D)	LU1882457655	5,637.014	USD	52.51	51.30	68.46
Class C EUR (C)	LU1882457739	223.329	EUR	71.30	69.17	77.79
Class C USD (C)	LU1882457903	9,564.882	USD	77.79	72.32	92.25
Class C USD MTD (D)	LU1882458034	2,854.061	USD	50.68	50.03	67.51
Class E2 EUR (C)	LU1882458117	982,121.519	EUR	8.015	7.688	8.546
Class E2 EUR QTD (D)	LU1882458208	992,611.947	EUR	5.114	5.194	6.086
Class F EUR QTD (D)	LU1882458380	390,611.933	EUR	5.012	5.117	6.026
Class G EUR QTD (D)	LU2085676679	61,198.695	EUR	4.025	4.096	4.810
Class I2 EUR (C)	LU1882458463	5.000	EUR	1,764.92	1,679.04	1,850.91
Class I2 EUR Hgd AD (D)	LU2596442678	1,600.000	EUR	1,001.17	-	-
Class I2 EUR Hgd (C)	LU1882458547	3,794.000	EUR	1,223.06	1,146.00	1,449.94
Class I2 USD (C)	LU1882458620	562.911	USD	1,925.98	1,755.46	2,195.19
Class M2 EUR (C)	LU1882458893	-	EUR	-	1,651.80	1,820.06
Class P2 USD (C)	LU1882458976	18.060	USD	58.92	53.86	67.51
Class R2 EUR AD (D)	LU1882459354	4,536.570	EUR	42.07	43.26	51.09
Class R2 EUR (C)	LU1882459271	2,579.837	EUR	87.67	83.54	92.26
Class R2 USD (C)	LU1882459438	7,984.000	USD	95.66	87.35	109.44
Class Z EUR (C)	LU2098275733	17,178.724	EUR	975.73	924.95	1,015.00

Emerging Markets Corporate High Yield Bond

	ISIN	Number of shares 30/06/23	Currency	NAV per share 30/06/23	NAV per share 30/06/22	NAV per share 30/06/21
Class Z USD (C)	LU2052290272	5,323.963	USD	1,013.90	920.97	1,146.40
Total Net Assets			**EUR**	**48,868,296**	**50,444,329**	**62,751,514**

Emerging Markets Hard Currency Bond

	ISIN	Number of shares 30/06/23	Currency	NAV per share 30/06/23	NAV per share 30/06/22	NAV per share 30/06/21
Class A EUR AD (D)	LU0907913544	1,664.688	EUR	192.81	197.61	256.45
Class A EUR (C)	LU0907913460	50,022.131	EUR	600.00	585.97	741.74
Class A2 EUR (C)	LU1534102832	95.766	EUR	82.28	80.42	101.39
Class A2 EUR MTD (D)	LU1534103137	995.000	EUR	71.81	74.03	98.02
Class A2 SGD Hgd (C)	LU1534103723	188.714	SGD	95.43	91.52	114.03
Class A2 SGD Hgd MTD (D)	LU1534104291	5,888.798	SGD	69.60	70.33	92.01
Class A2 USD Hgd MTD (D)	LU1534102592	1,412.099	USD	71.52	71.32	93.27
Class A5 EUR (C)	LU2070306191	100.000	EUR	42.79	41.54	52.31
Class F2 EUR (C)	LU0907913890	1,227.402	EUR	88.05	86.55	109.73
Class G EUR (C)	LU0907913627	24,280.691	EUR	94.22	92.20	116.87
Class I EUR AD (D)	LU0907912652	88,688.163	EUR	739.83	760.26	988.38
Class I EUR (C)	LU0907912579	650.376	EUR	38,754.36	37,477.26	47,045.16
Class I USD (C)	LU1543737727	20,789.025	USD	968.30	898.44	1,279.39
Class I USD Hgd (C)	LU0907912736	1,803.405	USD	1,024.98	965.79	1,199.76
Class I2 CHF Hgd (C)	LU2070304659	27,714.902	CHF	851.33	834.66	1,044.68
Class I2 GBP (C)	LU2052288706	5.000	GBP	858.57	833.77	1,037.97
Class J2 EUR (C)	LU2176989445	30,539.434	EUR	1,018.16	-	-
Class M EUR (C)	LU0907913031	64,561.750	EUR	99.63	96.44	121.22
Class M2 EUR (C)	LU2002720642	352.501	EUR	857.47	830.14	1,036.98
Class M2 EUR AD (D)	LU2002720725	5.000	EUR	752.15	772.52	998.00
Class O EUR (C)	LU0907913114	8,219.858	EUR	1,095.48	1,054.61	1,309.49
Class Q-A5 EUR (C)	LU1706539126	-	EUR	-	84.00	104.94
Class Q-A5 USD Hgd (C)	LU1778762168	-	USD	-	92.89	114.58
Class Q-I0 USD Hgd (C)	LU1191004966	257,845.000	USD	1,218.87	1,145.25	1,410.91
Class Q-I13 USD Hgd (C)	LU1543738535	-	USD	-	988.60	1,220.11
Class Q-I14 USD Hgd (C)	LU1602583905	1,053.010	USD	1,004.92	947.18	1,170.52
Class R EUR (C)	LU1756691595	21,103.053	EUR	87.04	84.41	106.19
Class X EUR (C)	LU1998920968	62,087.352	EUR	877.49	844.76	1,048.93
Class Z EUR (C)	LU2279408244	54,314.188	EUR	1,031.91	996.14	-
Total Net Assets			**EUR**	**616,576,152**	**575,770,297**	**769,678,855**

Emerging Markets Local Currency Bond

	ISIN	Number of shares 30/06/23	Currency	NAV per share 30/06/23	NAV per share 30/06/22	NAV per share 30/06/21
Class A CZK Hgd (C)	LU1880385494	28,931.462	CZK	903.66	823.33	995.35
Class A EUR AD (D)	LU1882459602	204,675.440	EUR	39.75	40.14	45.44
Class A EUR (C)	LU1882459511	1,685,159.174	EUR	67.01	64.42	70.03
Class A USD AD (D)	LU1882459867	10,435.392	USD	43.30	42.00	53.94
Class A USD (C)	LU1882459784	42,265.168	USD	73.36	67.36	83.06
Class A USD MGI (D)	LU1882460014	104,208.967	USD	28.57	28.25	37.22

Emerging Markets Local Currency Bond

	ISIN	Number of shares 30/06/23	Currency	NAV per share 30/06/23	NAV per share 30/06/22	NAV per share 30/06/21
Class A USD MTD3 (D)	LU1882459941	3,126,562.939	USD	20.84	23.20	33.35
Class A2 EUR AD (D)	LU2070309708	40,621.000	EUR	40.63	41.15	46.42
Class A2 USD AD (D)	LU1880385908	100.000	USD	40.61	39.50	50.56
Class A2 USD (C)	LU1880385817	6,037.309	USD	45.62	42.06	51.75
Class A5 EUR (C)	LU2070306274	100.000	EUR	46.87	44.55	48.06
Class B USD MGI (D)	LU1882460287	22,046.217	USD	25.52	25.49	33.76
Class B USD MTD3 (D)	LU1882460105	543,493.518	USD	19.58	22.06	31.92
Class C USD (C)	LU1882460360	-	USD	-	-	75.34
Class E2 EUR AD (D)	LU1882460527	1,976,950.571	EUR	3.432	3.470	3.919
Class E2 EUR (C)	LU1882460444	6,390,578.724	EUR	6.819	6.552	7.096
Class E2 EUR QTD (D)	LU1882460790	1,719,074.394	EUR	3.859	3.796	4.247
Class F EUR AD (D)	LU1882460956	652,264.602	EUR	3.411	3.438	3.893
Class F EUR (C)	LU1882460873	2,416,531.710	EUR	6.308	6.073	6.629
Class F EUR QTD (D)	LU1882461178	310,687.591	EUR	3.788	3.735	4.212
Class F2 EUR Hgd (C)	LU1880386039	35,763.899	EUR	4.101	3.925	4.923
Class F2 EUR Hgd MTD (D)	LU1880386112	147,242.842	EUR	3.584	3.518	4.558
Class F2 USD (C)	LU1880386203	55,808.597	USD	4.471	4.143	5.123
Class G EUR Hgd (C)	LU1880386385	377,048.981	EUR	4.116	3.917	4.894
Class G EUR Hgd MTD (D)	LU1880386468	755,374.305	EUR	3.595	3.514	4.533
Class G USD (C)	LU1880386542	1,081,256.642	USD	4.552	4.187	5.170
Class H EUR (C)	LU1998914300	29,673.842	EUR	984.82	935.55	1,001.70
Class H USD (C)	LU1998914482	-	USD	-	-	1,061.14
Class I EUR Hgd (C)	LU1880386625	23,498.844	EUR	859.61	808.39	1,000.69
Class I USD AD (D)	LU1880387789	-	USD	-	764.79	982.70
Class I USD (C)	LU1880387607	64,299.513	USD	952.35	865.76	1,056.37
Class I11 EUR Hgd (C)	LU2297685658	1,282,266.000	EUR	41.50	39.05	48.21
Class I2 EUR AD (D)	LU1882461335	504.000	EUR	802.78	813.43	918.23
Class I2 EUR (C)	LU1882461251	57,779.387	EUR	1,537.38	1,462.64	1,568.47
Class I2 EUR QD (D)	LU1882461418	5,775.097	EUR	745.78	757.06	863.69
Class I2 GBP QD (D)	LU2031984425	3,089.031	GBP	744.73	758.38	862.77
Class I2 USD (C)	LU1882461509	6,805.126	USD	1,677.26	1,529.12	1,860.03
Class J2 EUR AD (D)	LU2428739804	9,497.920	EUR	958.61	939.49	-
Class J2 EUR (C)	LU1895000252	26,112.032	EUR	1,155.31	1,098.02	1,176.38
Class J2 USD (C)	LU2176989957	125,712.003	USD	913.22	831.47	-
Class M EUR Hgd (C)	LU1880387946	659.004	EUR	855.15	805.59	996.31
Class M USD (C)	LU1880388084	58.859	USD	949.65	863.27	1,054.31
Class M2 EUR AD (D)	LU1882461764	254.341	EUR	801.97	812.61	917.28
Class M2 EUR (C)	LU1882461681	31,496.146	EUR	1,494.41	1,423.23	1,527.71
Class M2 USD (C)	LU2002720998	5.000	USD	949.75	866.81	1,055.49
Class O USD (C)	LU1880388167	107,190.404	USD	976.52	885.37	1,071.08
Class R USD (C)	LU1880388910	2.036	USD	48.51	43.86	53.27
Class R11 EUR Hgd (C)	LU2391858433	2,000.000	EUR	44.54	41.96	-
Class R2 EUR (C)	LU1882461848	31,870.456	EUR	52.09	49.70	53.45
Class R2 GBP (C)	LU2259110026	100.000	GBP	46.06	44.08	47.27
Class R2 USD (C)	LU1882461921	100.000	USD	47.23	43.18	52.68
Class T USD MGI (D)	LU1882462143	262.717	USD	32.18	32.13	42.55
Class T USD MTD3 (D)	LU1882462069	74,284.945	USD	19.73	22.23	32.16
Class U USD MGI (D)	LU1882462499	11,373.175	USD	30.62	30.59	40.51
Class U USD MTD3 (D)	LU1882462226	690,546.475	USD	19.73	22.22	32.16
Class X USD (C)	LU1998917238	917.000	USD	974.33	883.37	1,068.65

Emerging Markets Local Currency Bond

	ISIN	Number of shares 30/06/23	Currency	NAV per share 30/06/23	NAV per share 30/06/22	NAV per share 30/06/21
Class Z EUR AD (D)	LU2052288532	86,525.109	EUR	808.07	818.03	927.19
Class Z EUR QD (D)	LU2052288458	5.000	EUR	761.05	770.37	882.32
Total Net Assets			**EUR**	**925,817,845**	**897,197,965**	**1,005,495,177**

Emerging Markets Short Term Bond

	ISIN	Number of shares 30/06/23	Currency	NAV per share 30/06/23	NAV per share 30/06/22	NAV per share 30/06/21
Class A2 CZK Hgd (C)	LU1882462572	148,029.489	CZK	1,001.81	929.45	1,142.41
Class A2 EUR (C)	LU1882462655	10,349.944	EUR	48.70	48.36	53.49
Class A2 EUR Hgd (C)	LU1882462739	123,879.991	EUR	45.19	44.16	56.13
Class A2 USD (C)	LU1882462812	138,974.912	USD	53.14	50.55	63.45
Class A2 USD MTD (D)	LU1882462903	19,732.255	USD	37.98	37.91	49.70
Class C USD (C)	LU1882463034	31,367.012	USD	47.03	45.19	57.30
Class C USD MTD (D)	LU1882463117	7,135.422	USD	36.64	36.94	48.94
Class E2 EUR (C)	LU1882463208	4,468,626.659	EUR	5.365	5.327	5.895
Class E2 EUR Hgd (C)	LU1882463380	6,744,940.173	EUR	4.576	4.472	5.683
Class E2 EUR Hgd QTD (D)	LU1882463463	15,928,234.456	EUR	3.500	3.592	4.770
Class E2 EUR QTD (D)	LU1882463547	3,771,246.161	EUR	4.220	4.384	5.057
Class F2 EUR QTD (D)	LU1882463893	1,520,297.680	EUR	4.114	4.303	4.997
Class G2 EUR (C)	LU2036672645	45,451.328	EUR	4.633	4.609	5.110
Class G2 EUR Hgd (C)	LU1894676995	687,292.449	EUR	4.418	4.323	5.505
Class G2 EUR Hgd QTD (D)	LU2036672991	136,438.237	EUR	3.621	3.726	4.955
Class G2 EUR QTD (D)	LU2036672728	4,711.559	EUR	3.933	4.094	4.732
Class H EUR QD (D)	LU1998914565	6,923.881	EUR	750.84	814.82	954.47
Class H USD (C)	LU1998914722	-	USD	-	-	1,092.20
Class I2 EUR (C)	LU1882463976	-	EUR	-	1,020.51	1,120.41
Class I2 EUR Hgd AD (D)	LU1882464271	11.000	EUR	661.50	697.60	929.71
Class I2 EUR Hgd (C)	LU1882464198	625.692	EUR	967.23	937.53	1,181.59
Class I2 EUR Hgd QTD (D)	LU1882464354	48,067.566	EUR	707.65	720.61	949.24
Class I2 GBP (C)	LU1897303142	5.000	GBP	924.50	913.54	1,000.23
Class I2 GBP Hgd (C)	LU2176991268	100.000	GBP	997.17	950.50	1,187.05
Class I2 USD (C)	LU1882464511	-	USD	-	-	1,328.79
Class M2 EUR (C)	LU1882464602	1.506	EUR	1,154.12	1,136.15	1,247.32
Class M2 EUR Hgd (C)	LU1882464784	29,854.179	EUR	958.63	929.53	1,171.42
Class P2 USD (C)	LU1882464941	-	USD	-	48.70	60.89
Class R2 EUR (C)	LU1882465088	100.000	EUR	50.25	49.63	54.65
Class R2 EUR Hgd (C)	LU1882465161	14,262.496	EUR	43.46	42.24	53.39
Class X EUR (C)	LU1882464438	2.000	EUR	1,060.90	1,039.87	1,135.47
Total Net Assets			**USD**	**247,770,813**	**337,322,407**	**702,002,410**

Euro Multi-Asset Target Income

	ISIN	Number of shares 30/06/23	Currency	NAV per share 30/06/23	NAV per share 30/06/22	NAV per share 30/06/21
Class A2 CZK Hgd (C)	LU1882475046	10,823.271	CZK	1,171.00	1,110.86	1,160.69
Class A2 CZK Hgd QTI (D)	LU1882475129	52,691.770	CZK	1,014.23	997.49	1,073.83
Class A2 EUR (C)	LU1882475392	42,034.244	EUR	52.20	52.13	56.29

Euro Multi-Asset Target Income

	ISIN	Number of shares 30/06/23	Currency	NAV per share 30/06/23	NAV per share 30/06/22	NAV per share 30/06/21
Class A2 EUR QTI (D)	LU1882475475	33,977.491	EUR	45.17	46.80	52.07
Class E2 EUR QTI (D)	LU1882475558	30,001,728.516	EUR	4.320	4.476	4.980
Class G2 EUR QTI (D)	LU1882475632	47,069,027.430	EUR	4.265	4.428	4.937
Class I2 EUR QTI (D)	LU2347634664	5.000	EUR	887.06	909.43	1,001.50
Class M2 EUR (C)	LU2490078461	5.000	EUR	1,006.94	996.28	-
Class M2 EUR QTI (D)	LU1882475715	9,908.001	EUR	908.12	932.07	1,027.08
Total Net Assets			**EUR**	**345,898,494**	**533,646,035**	**741,100,974**

Global Multi-Asset

	ISIN	Number of shares 30/06/23	Currency	NAV per share 30/06/23	NAV per share 30/06/22	NAV per share 30/06/21
Class A EUR (C)	LU1883327816	389,627.439	EUR	111.73	111.76	123.42
Class A USD (C)	LU1883327907	20,151.203	USD	121.92	116.85	145.58
Class A2 EUR (C)	LU2183143689	978,843.151	EUR	56.22	56.34	62.00
Class A2 USD (C)	LU2183143762	13,342.000	USD	54.86	52.68	65.77
Class C EUR (C)	LU1883328038	50,620.099	EUR	99.13	100.15	111.09
Class C USD (C)	LU1883328111	17,608.828	USD	108.15	104.69	131.74
Class E2 EUR (C)	LU1883328202	13,149,507.623	EUR	11.332	11.334	12.448
Class F EUR (C)	LU1883328384	1,896,147.201	EUR	10.171	10.223	11.339
Class G EUR (C)	LU1883328467	28,760,709.027	EUR	5.456	5.468	6.050
Class I2 CZK Hgd (C)	LU2199618633	5,127.266	CZK	10,585.17	9,952.78	10,466.37
Class I2 EUR (C)	LU1883328541	19,805.482	EUR	1,473.64	1,458.79	1,585.55
Class I2 GBP (C)	LU1897306830	5.000	GBP	1,090.17	1,082.57	1,173.42
Class I2 USD (C)	LU1883328624	30.628	USD	1,607.51	1,524.88	1,880.31
Class I2 USD Hgd (C)	LU1883328897	112.000	USD	1,421.97	1,370.68	1,473.08
Class M2 EUR (C)	LU1883328970	72,507.914	EUR	1,452.13	1,438.92	1,565.51
Class R2 EUR (C)	LU1883329192	500.000	EUR	59.34	58.97	64.35
Total Net Assets			**EUR**	**570,440,599**	**701,775,863**	**462,134,956**

Global Multi-Asset Conservative

	ISIN	Number of shares 30/06/23	Currency	NAV per share 30/06/23	NAV per share 30/06/22	NAV per share 30/06/21
Class A CHF Hgd (C)	LU1883329358	185,876.698	CHF	50.96	52.14	57.28
Class A EUR (C)	LU1883329432	12,213,630.720	EUR	61.46	62.09	67.90
Class A EUR QD (D)	LU2339089596	100.000	EUR	44.83	46.05	50.59
Class A USD Hgd (C)	LU2339089323	58,109.899	USD	46.64	45.77	-
Class A2 EUR (C)	LU2183143507	148,138.750	EUR	50.13	50.71	55.52
Class C EUR (C)	LU1883329515	158,602.223	EUR	51.93	52.98	58.51
Class E2 EUR AD (D)	LU2330498085	36,593,152.391	EUR	4.559	4.631	5.057
Class E2 EUR (C)	LU1883329606	180,974,352.802	EUR	6.312	6.370	6.956
Class F EUR (C)	LU1883329788	33,030,893.704	EUR	5.356	5.440	5.981
Class G EUR (C)	LU1883329861	149,629,092.179	EUR	5.129	5.191	5.687
Class G EUR QTD (D)	LU1883329945	11,814,135.283	EUR	4.957	5.091	5.632
Class I EUR (C)	LU2079696212	11,231.110	EUR	1,029.45	1,030.74	1,114.69
Class I2 CZK Hgd (C)	LU2199618559	165.398	CZK	9,927.73	9,446.12	-
Class I2 EUR (C)	LU2079696568	32,226.000	EUR	1,047.33	1,049.21	1,137.24

Global Multi-Asset Conservative

	ISIN	Number of shares 30/06/23	Currency	NAV per share 30/06/23	NAV per share 30/06/22	NAV per share 30/06/21
Class I2 GBP (C)	LU1897307218	36.000	GBP	1,001.94	1,006.84	1,088.32
Class I2 JPY HGD (C)	LU2450199471	15,590.000	JPY	92,785.00	94,967.00	-
Class I2 USD Hgd (C)	LU1883330018	753.048	USD	1,296.84	1,266.51	1,359.28
Class J2 JPY Hgd (C)	LU2359305955	14,152,572.015	JPY	900.00	920.00	-
Class M2 EUR (C)	LU1883330109	205,140.205	EUR	1,348.53	1,350.95	1,464.29
Class R2 EUR (C)	LU1883330281	189,038.000	EUR	55.00	55.31	60.19
Class R5 EUR (C)	LU2391858359	125,270.431	EUR	46.41	46.57	-
Total Net Assets			**EUR**	**3,519,698,102**	**4,484,756,327**	**2,687,249,983**

Global Multi-Asset Target Income

	ISIN	Number of shares 30/06/23	Currency	NAV per share 30/06/23	NAV per share 30/06/22	NAV per share 30/06/21
Class A2 CZK Hgd (C)	LU1883330364	245,735.074	CZK	1,108.15	1,050.15	1,109.02
Class A2 CZK Hgd QTI (D)	LU1883330448	1,597,663.980	CZK	744.73	741.27	814.77
Class A2 EUR (C)	LU1883330521	338,727.947	EUR	78.07	78.96	75.09
Class A2 EUR Hgd (C)	LU1883330794	269,884.682	EUR	49.16	49.13	53.67
Class A2 EUR Hgd QTI (D)	LU1883330877	3,100,148.064	EUR	33.94	35.62	40.53
Class A2 EUR QTI (D)	LU1883330950	485,258.202	EUR	48.60	51.55	50.92
Class A2 GBP Hgd (C)	LU2368112129	135,989.368	GBP	46.66	45.77	-
Class A2 HUF Hgd QTI (D)	LU1883331099	68,781.012	HUF	9,228.73	8,569.35	9,419.27
Class A2 RON Hgd (C)	LU1883331255	174,623.782	RON	62.77	59.60	62.57
Class A2 USD (C)	LU1883331339	499,706.412	USD	59.24	57.41	61.93
Class A2 USD MTI (D)	LU1883331412	2,265.302	USD	56.15	57.21	64.27
Class A2 USD QTI (D)	LU1883331503	170,114.538	USD	52.85	53.84	60.46
Class C USD (C)	LU1883331685	32,877.641	USD	54.20	53.05	57.80
Class C USD QTI (D)	LU1883331768	8,506.445	USD	36.36	37.42	42.45
Class E2 EUR (C)	LU1883331842	1,000.000	EUR	6.031	6.100	5.801
Class E2 EUR Hgd SATI (D)	LU1883331925	10,095,086.838	EUR	3.486	3.655	4.158
Class E2 EUR QTI (D)	LU1883332063	1,271,781.172	EUR	4.849	5.144	5.081
Class E2 EUR SATI (D)	LU1883332147	13,395,351.002	EUR	3.657	3.877	3.829
Class G2 EUR Hgd QTI (D)	LU1883332576	506,825.940	EUR	3.788	3.980	4.542
Class I2 USD (C)	LU1883332659	18.098	USD	1,300.54	1,247.40	1,331.46
Class M2 EUR Hgd (C)	LU1883332816	384.316	EUR	1,098.89	1,086.05	1,175.67
Class M2 EUR Hgd SATI (D)	LU2002722697	-	EUR	-	948.36	1,067.95
Class M2 EUR SATI (D)	LU1883332907	40.000	EUR	1,057.10	1,109.46	1,084.99
Class M2 USD (C)	LU1883333038	323.662	USD	1,273.13	1,222.35	1,306.21
Class P2 USD (C)	LU1883333202	100.000	USD	61.85	59.61	63.92
Class P2 USD QTI (D)	LU1883333384	105.291	USD	46.77	47.38	52.91
Class Q-D USD QTI (D)	LU1883333467	5,756.417	USD	37.33	38.42	43.59
Class R2 EUR (C)	LU1883333541	3,641.372	EUR	59.47	59.72	56.43
Class R2 EUR Hgd QTI (D)	LU1883333624	110,909.505	EUR	40.07	41.82	47.26
Class R2 EUR QTI (D)	LU1883333897	13,059.656	EUR	50.37	53.09	52.09
Class R2 USD (C)	LU1883333970	100.000	USD	58.23	56.06	60.07
Class R2 USD MTI (D)	LU1883334192	104.095	USD	45.99	46.55	51.94
Class R2 USD QTI (D)	LU1883331172	19,395.721	USD	46.31	46.86	52.27
Total Net Assets			**USD**	**412,697,519**	**417,270,131**	**472,937,122**

Net Zero Ambition Multi-Asset

	ISIN	Number of shares 30/06/23	Currency	NAV per share 30/06/23	NAV per share 30/06/22	NAV per share 30/06/21
Class A CZK Hgd (C)	LU1327398548	169,908.443	CZK	2,789.54	2,662.56	2,868.71
Class A EUR AD (D)	LU0907915242	204,354.716	EUR	102.30	102.99	114.81
Class A EUR (C)	LU0907915168	757,794.064	EUR	109.39	109.94	122.36
Class F EUR (C)	LU2018720735	182,178.826	EUR	4.990	5.045	5.649
Class F2 EUR (C)	LU0907915598	109,749.700	EUR	104.38	105.82	118.78
Class G EUR (C)	LU0907915325	662,477.165	EUR	106.47	107.32	119.80
Class I EUR AD (D)	LU0907914609	200.000	EUR	1,088.00	1,096.43	1,221.47
Class I EUR (C)	LU0907914518	4,579.708	EUR	1,168.38	1,163.21	1,283.92
Class I USD (C)	LU2330498168	5.000	USD	837.21	798.67	1,000.72
Class I2 CZK Hgd (C)	LU2199618716	2,047.735	CZK	10,278.14	9,729.60	10,395.47
Class M EUR (C)	LU0907914781	39,938.015	EUR	116.21	115.89	127.97
Class M USD (C)	LU1399297131	-	USD	-	-	135.25
Class M2 EUR (C)	LU2002722770	1,104.903	EUR	1,074.74	1,072.37	1,184.94
Class R EUR AD (D)	LU1049757559	10.000	EUR	108.44	109.22	121.69
Class R EUR (C)	LU1049757476	6,204.448	EUR	115.59	115.51	127.82
Total Net Assets			**EUR**	**219,656,280**	**251,794,444**	**313,789,429**

Multi-Asset Real Return

	ISIN	Number of shares 30/06/23	Currency	NAV per share 30/06/23	NAV per share 30/06/22	NAV per share 30/06/21
Class A CZK Hgd (C)	LU1650130344	102,011.606	CZK	2,604.07	2,504.28	2,590.10
Class A EUR AD (D)	LU1253540410	13,359.462	EUR	97.79	99.04	106.15
Class A EUR (C)	LU1253540170	7,400.749	EUR	99.74	101.01	107.87
Class F EUR (C)	LU2018720818	91,371.841	EUR	4.685	4.783	5.147
Class F EUR QTD (D)	LU2018721030	5,013.253	EUR	4.429	4.596	5.003
Class F2 EUR (C)	LU1253541814	31,535.044	EUR	93.84	95.99	103.54
Class F2 EUR QTD (D)	LU1327398381	6,972.904	EUR	86.04	89.45	97.65
Class G EUR (C)	LU1253541574	3,276,556.863	EUR	96.24	97.91	104.98
Class G EUR QTD (D)	LU1327398209	749,343.822	EUR	88.12	91.11	98.87
Class I EUR AD (D)	LU1253541145	1.000	EUR	989.22	1,001.56	1,074.16
Class I EUR (C)	LU1253540840	6,889.813	EUR	1,039.38	1,044.92	1,108.68
Class M EUR (C)	LU1327398035	144,516.578	EUR	106.09	106.77	113.36
Class Q-I JPY Hgd AD (D)	LU1253542119	19,611.780	JPY	99,352.00	102,780.00	109,595.00
Class Q-I JPY Hgd (C)	LU1253542036	171,069.904	JPY	107,937.00	110,788.00	117,041.00
Class Q-I4 EUR (C)	LU1253542200	-	EUR	-	1,074.71	1,138.33
Class Q-OF EUR (C)	LU1600318593	-	EUR	-	1,065.83	1,124.98
Total Net Assets			**EUR**	**550,562,625**	**721,256,836**	**459,084,746**

Multi-Asset Sustainable Future

	ISIN	Number of shares 30/06/23	Currency	NAV per share 30/06/23	NAV per share 30/06/22	NAV per share 30/06/21
Class A CHF Hgd (C)	LU2110861817	159,734.382	CHF	46.09	46.47	51.83
Class A CZK Hgd (C)	LU2176991698	908,980.636	CZK	1,076.63	1,016.77	1,095.49
Class A EUR AD (D)	LU1941682095	99,701.909	EUR	98.41	97.96	108.85
Class A EUR (C)	LU1941681956	2,459,305.333	EUR	98.35	97.90	108.78
Class A USD (C)	LU1941682681	42,422.447	USD	95.49	91.10	114.81

Multi-Asset Sustainable Future

	ISIN	Number of shares 30/06/23	Currency	NAV per share 30/06/23	NAV per share 30/06/22	NAV per share 30/06/21
Class A2 EUR (C)	LU2040441128	2,050.606	EUR	47.76	47.70	52.89
Class E2 EUR (C)	LU2036673882	24,372,559.618	EUR	4.815	4.800	5.311
Class F EUR (C)	LU2018721113	579,766.414	EUR	4.667	4.678	5.236
Class F2 EUR (C)	LU1941682418	3,839.856	EUR	95.80	96.46	107.79
Class G EUR (C)	LU1941682335	5,307,981.377	EUR	98.21	97.81	108.72
Class I EUR (C)	LU1941682178	33,672.180	EUR	1,014.13	1,002.46	1,104.80
Class I16 EUR (C)	LU2462611307	527.000	EUR	962.25	-	-
Class I2 EUR (C)	LU2031984342	18,495.546	EUR	994.70	984.32	1,081.03
Class I2 GBP (C)	LU2359308629	5.000	GBP	911.93	905.04	-
Class J2 EUR (C)	LU2085675861	53,201.000	EUR	987.80	976.39	1,071.20
Class M EUR (C)	LU1941682509	1,024,885.839	EUR	101.60	100.47	110.77
Class M2 EUR (C)	LU2011223687	22,223.939	EUR	997.47	987.06	1,084.03
Class R EUR AD (D)	LU2359306094	100.000	EUR	45.20	44.80	-
Class R EUR (C)	LU1941682251	17,126.241	EUR	100.51	99.60	110.09
Class R2 GBP (C)	LU2359308546	100.000	GBP	45.29	45.11	-
Class R5 EUR (C)	LU2391859084	95,010.049	EUR	45.19	44.73	-
Total Net Assets			**EUR**	**1,183,903,855**	**1,550,580,583**	**1,111,987,710**

Pioneer Flexible Opportunities

	ISIN	Number of shares 30/06/23	Currency	NAV per share 30/06/23	NAV per share 30/06/22	NAV per share 30/06/21
Class A CZK Hgd (C)	LU1883340249	44,481.427	CZK	1,480.53	1,393.68	1,712.54
Class A EUR (C)	LU1883340322	17,343.806	EUR	87.84	87.87	95.17
Class A EUR Hgd (C)	LU1883340595	10,015.524	EUR	59.96	59.36	75.94
Class A USD (C)	LU1883340678	33,659.693	USD	97.43	93.39	116.33
Class C EUR Hgd (C)	LU1883340751	9,840.712	EUR	54.33	54.34	69.64
Class C USD (C)	LU1883340835	30,136.624	USD	86.13	83.39	104.86
Class E2 EUR (C)	LU1883340918	756,020.934	EUR	6.273	6.274	6.883
Class E2 EUR Hgd (C)	LU1883341056	2,897,304.805	EUR	5.211	5.160	6.532
Class F EUR (C)	LU1883341130	222,465.442	EUR	5.756	5.787	6.296
Class G EUR (C)	LU1894680328	120,994.696	EUR	5.205	5.217	5.664
Class G EUR Hgd (C)	LU1883341213	2,785,368.238	EUR	4.129	4.096	5.232
Class I USD (C)	LU1883341486	-	USD	-	1,944.61	2,563.17
Class I2 USD (C)	LU2330498598	5.000	USD	874.94	830.00	1,022.04
Class P USD (C)	LU1883341643	831.967	USD	61.48	58.55	72.37
Class Q-D USD AD (D)	LU1883341726	1,006.631	USD	76.98	74.89	94.12
Class R EUR (C)	LU1837136800	529.116	EUR	54.34	53.94	58.53
Class R EUR Hgd (C)	LU1883341999	1,444.000	EUR	45.78	45.00	56.56
Class R GBP (C)	LU1883342021	1,405.303	GBP	64.51	64.24	68.94
Class R USD (C)	LU1883342294	1,749.302	USD	83.77	79.69	98.42
Total Net Assets			**USD**	**48,576,172**	**63,688,792**	**138,325,921**

Pioneer Income Opportunities

	ISIN	Number of shares 30/06/23	Currency	NAV per share 30/06/23	NAV per share 30/06/22	NAV per share 30/06/21
Class A2 EUR (C)	LU1894680757	130,404.889	EUR	53.55	51.29	48.80

Pioneer Income Opportunities

	ISIN	Number of shares 30/06/23	Currency	NAV per share 30/06/23	NAV per share 30/06/22	NAV per share 30/06/21
Class A2 EUR Hgd (C)	LU1894680831	2,280.420	EUR	54.40	51.45	56.31
Class A2 EUR Hgd QTD (D)	LU1894680914	2,027.016	EUR	45.36	45.11	51.58
Class A2 EUR QTD (D)	LU1894681052	510.768	EUR	46.34	46.47	46.06
Class A2 USD (C)	LU1883839398	49,147.531	USD	58.42	53.62	57.86
Class A2 USD MD (D)	LU2574252313	100.000	USD	47.74	-	-
Class A2 USD MGI (D)	LU1894681136	101.415	USD	42.98	44.09	51.39
Class A2 USD QTD (D)	LU1894681219	101.129	USD	50.30	48.49	54.65
Class C USD (C)	LU1883839471	985.007	USD	56.43	52.31	57.01
Class E2 EUR (C)	LU1883839554	2,898,632.220	EUR	6.300	6.035	5.740
Class E2 EUR Hgd (C)	LU1883839638	404,466.894	EUR	5.285	5.004	5.476
Class E2 EUR Hgd QTI (D)	LU1883839711	1,260,887.548	EUR	4.720	4.605	5.188
Class E2 EUR PHgd QTI (D)	LU1894681300	4,320,741.240	EUR	5.177	5.090	5.337
Class E2 EUR QTI (D)	LU1883839802	3,625,471.811	EUR	5.149	5.162	5.116
Class G EUR (C)	LU1883839984	11,267,466.529	EUR	6.096	5.851	5.572
Class G EUR Hgd (C)	LU1883840057	6,806,581.273	EUR	5.137	4.869	5.334
Class G EUR Hgd QTI (D)	LU1883840131	5,620,855.040	EUR	4.587	4.484	5.056
Class G EUR PHgd QTI (D)	LU1894681482	17,593,604.045	EUR	4.975	4.904	5.185
Class G EUR QTI (D)	LU1883840214	10,577,549.679	EUR	4.984	5.007	4.970
Class I2 EUR (C)	LU1894681565	5.544	EUR	1,129.68	1,070.85	1,008.18
Class I2 EUR Hgd (C)	LU1894681649	1,097.471	EUR	1,142.35	1,069.20	1,158.34
Class I2 EUR Hgd QTD (D)	LU1894681722	101.856	EUR	943.68	928.57	1,050.62
Class I2 EUR QTD (D)	LU1894681995	5.528	EUR	962.00	954.30	936.18
Class I2 USD (C)	LU1883840305	3,712.793	USD	1,232.66	1,119.65	1,195.67
Class I2 USD QTD (D)	LU1894682027	5.094	USD	1,041.26	993.03	1,107.16
Class I3 USD QTI (D)	LU2110862112	403,127.797	USD	1,054.64	1,011.40	1,137.67
Class M2 EUR (C)	LU2002723158	13,512.111	EUR	1,267.64	1,202.81	1,133.50
Class M2 EUR Hgd QTD (D)	LU1883840487	90.128	EUR	892.41	879.03	995.58
Class P2 USD (C)	LU1883840560	1,781.520	USD	60.88	55.57	59.63
Class R2 USD (C)	LU1894682290	99.998	USD	61.83	56.37	60.43
Class R2 USD QTD (D)	LU1894682373	101.741	USD	51.29	49.11	54.98
Total Net Assets			**USD**	**828,688,786**	**475,912,141**	**545,522,364**

Real Assets Target Income

	ISIN	Number of shares 30/06/23	Currency	NAV per share 30/06/23	NAV per share 30/06/22	NAV per share 30/06/21
Class A2 AUD Hgd MTI (D)	LU2538405957	3,000.000	AUD	49.23	-	-
Class A2 EUR (C)	LU1883866011	780,887.222	EUR	58.99	58.64	54.87
Class A2 EUR Hgd MTI (D)	LU1883866102	13,706.320	EUR	38.67	40.59	46.15
Class A2 EUR Hgd QTI (D)	LU1883866284	1,441,583.932	EUR	38.72	40.61	46.22
Class A2 EUR QTI (D)	LU1883866367	151,276.999	EUR	35.25	37.23	36.62
Class A2 HKD MTI (D)	LU2498475776	14,020.826	HKD	47.33	-	-
Class A2 RMB Hgd MTI (D)	LU2538405874	14,000.000	CNH	49.19	-	-
Class A2 SGD Hgd (C)	LU2462611489	333,728.863	SGD	52.83	-	-
Class A2 SGD Hgd MTI (D)	LU2462611562	554,562.308	SGD	44.07	45.28	-
Class A2 USD (C)	LU1883866441	19,469.450	USD	64.38	61.32	65.09
Class A2 USD MTI (D)	LU2462611646	214,380.281	USD	49.58	-	-
Class A2 USD QTI (D)	LU1883866524	130,509.380	USD	38.28	38.85	43.49
Class E2 EUR ATI (D)	LU1883866797	3,247,897.087	EUR	3.519	3.732	3.671

Real Assets Target Income

	ISIN	Number of shares 30/06/23	Currency	NAV per share 30/06/23	NAV per share 30/06/22	NAV per share 30/06/21
Class E2 EUR (C)	LU2477811538	1,000.000	EUR	4.720	4.693	-
Class E2 EUR Hgd SATI (D)	LU1883866870	606,877.011	EUR	3.397	3.558	4.047
Class F2 EUR ATI (D)	LU1883867092	1,442,018.223	EUR	3.266	3.490	3.460
Class G2 EUR (C)	LU2477811454	1,000.000	EUR	4.710	4.692	-
Class G2 EUR Hgd QTI (D)	LU1883867258	710,020.906	EUR	3.794	3.989	4.544
Class H USD (C)	LU2237438465	29,577.493	USD	1,153.76	1,083.51	1,133.72
Class I2 EUR (C)	LU1883867332	21,190.708	EUR	1,300.36	1,279.37	1,184.71
Class I2 EUR Hgd QTI (D)	LU1883867415	396.615	EUR	826.40	857.64	964.89
Class I2 USD (C)	LU1883867506	11,745.640	USD	996.08	939.13	-
Class M2 EUR (C)	LU2477811611	5.000	EUR	953.93	939.35	-
Class M2 EUR Hgd SATI (D)	LU2002723828	395.103	EUR	984.59	964.21	1,085.50
Class M2 USD ATI (D)	LU2002724040	18,328.476	USD	982.47	987.97	1,095.91
Class R2 EUR (C)	LU1883867688	24,217.565	EUR	66.98	66.15	61.52
Class Z EUR QD (D)	LU2070303842	10,195.178	EUR	1,218.56	1,226.88	1,156.28
Class Z USD QTI (D)	LU2085675606	17,472.459	USD	981.23	983.90	1,085.68
Total Net Assets			**USD**	**315,747,145**	**322,724,103**	**317,558,341**

Target Coupon

	ISIN	Number of shares 30/06/23	Currency	NAV per share 30/06/23	NAV per share 30/06/22	NAV per share 30/06/21
Class A2 EUR AD (D)	LU1386074709	100.000	EUR	90.15	90.93	99.42
Class F2 EUR AD (D)	LU1386074964	4,937.565	EUR	87.59	88.43	96.82
Class G2 EUR AD (D)	LU1386074881	643,617.378	EUR	90.19	90.65	98.80
Class I2 EUR AD (D)	LU1386074618	900.000	EUR	93.77	94.03	102.22
Class M2 EUR AD (D)	LU2002724396	1,122.223	EUR	961.67	959.66	1,038.76
Class Q-A4 EUR AD (D)	LU1638825742	742,618.091	EUR	8.30	8.39	9.19
Total Net Assets			**EUR**	**65,815,994**	**113,785,523**	**194,399,402**

Absolute Return Credit

	ISIN	Number of shares 30/06/23	Currency	NAV per share 30/06/23	NAV per share 30/06/22	NAV per share 30/06/21
Class A EUR (C)	LU1622150198	779.062	EUR	104.77	102.31	111.39
Class A USD (C)	LU1622150867	10.000	USD	97.16	90.89	112.25
Class A USD Hgd (C)	LU1622150941	10.000	USD	111.97	106.90	115.33
Class F2 EUR (C)	LU1622151246	3,704.414	EUR	95.91	94.55	104.01
Class G EUR (C)	LU1622151329	18,435.939	EUR	97.31	95.41	104.30
Class I EUR (C)	LU1622150271	31,485.002	EUR	1,103.71	1,072.07	1,160.80
Class I GBP Hgd (C)	LU1622150438	10.000	GBP	1,130.41	1,081.32	945.27
Class I2 GBP (C)	LU2052288615	5.000	GBP	998.75	973.66	1,053.04
Class M EUR (C)	LU1622151592	10.000	EUR	102.73	99.73	107.93
Class O EUR (C)	LU1622150511	16,773.261	EUR	1,094.88	1,058.81	1,142.45
Class Q-A3 EUR AD (D)	LU1622150602	-	EUR	-	90.92	100.79
Class Q-I0 EUR AD (D)	LU1622151089	-	EUR	-	935.79	1,036.95

Absolute Return Credit

	ISIN	Number of shares 30/06/23	Currency	NAV per share 30/06/23	NAV per share 30/06/22	NAV per share 30/06/21
Class R EUR (C)	LU1622151162	10.000	EUR	101.72	99.06	107.51
Total Net Assets			**EUR**	**55,368,748**	**56,023,525**	**62,914,173**

Absolute Return European Equity

	ISIN	Number of shares 09/06/23	Currency	NAV per share 09/06/23*	NAV per share 30/06/22	NAV per share 30/06/21
Class A EUR AD (D)	LU1882436907	100.000	EUR	42.00	41.31	43.13
Class A EUR (C)	LU1882436733	32,925.818	EUR	41.82	41.14	42.96
Class A HUF Hgd (C)	LU1882437038	4,675.781	HUF	10,111.72	8,910.36	8,985.96
Class A USD (C)	LU1882437202	-	USD	-	43.01	50.94
Class A5 EUR (C)	LU2070305540	100.000	EUR	44.51	43.56	45.22
Class E2 EUR (C)	LU1882437541	58,523.509	EUR	93.380	91.600	95.428
Class E2 USD Hgd (C)	LU1882437624	6,776.359	USD	101.990	98.061	101.242
Class G EUR (C)	LU1882437970	36,963.199	EUR	4.303	4.233	4.419
Class H EUR (C)	LU1998913831	2,108.798	EUR	914.81	886.88	912.39
Class I EUR (C)	LU1882438358	1.197	EUR	106.50	103.41	106.35
Class I USD Hgd (C)	LU1882438432	122.000	USD	1,010.80	965.43	988.96
Class M2 EUR (C)	LU1882438606	33.261	EUR	927.48	904.03	935.02
Class R EUR (C)	LU1882438788	100.000	EUR	45.34	44.26	45.82
Class R USD (C)	LU1882438945	-	USD	-	41.13	48.31
Class R USD Hgd (C)	LU1882439083	2,435.000	USD	50.30	48.11	49.35
Class Z EUR (C)	LU2040439817	5.000	EUR	905.75	880.93	905.53
Total Net Assets			**EUR**	**9,978,283**	**15,985,833**	**21,913,969**

Absolute Return Multi-Strategy

	ISIN	Number of shares 30/06/23	Currency	NAV per share 30/06/23	NAV per share 30/06/22	NAV per share 30/06/21
Class A CZK Hgd (C)	LU1882439240	638,808.582	CZK	1,046.70	1,082.13	1,097.35
Class A EUR (C)	LU1882439323	2,539,065.548	EUR	56.57	61.58	64.63
Class A USD Hgd (C)	LU1882439679	19,319.383	USD	53.10	56.53	58.80
Class A2 EUR (C)	LU2070310201	100.000	EUR	47.32	51.62	54.29
Class A5 EUR (C)	LU2032054905	17,984.370	EUR	47.19	51.30	53.73
Class C EUR (C)	LU1882439752	3,265.004	EUR	43.78	48.14	51.06
Class C USD Hgd (C)	LU1882439919	2,321.128	USD	49.48	53.15	55.87
Class E2 EUR (C)	LU1882440099	54,599,531.633	EUR	5.871	6.385	6.694
Class F EUR (C)	LU1882440255	2,948,462.667	EUR	4.910	5.375	5.670
Class G EUR (C)	LU1882440339	4,287,955.124	EUR	4.498	4.906	5.156
Class H EUR (C)	LU1998913914	1,000.000	EUR	927.92	1,083.91	1,124.52
Class I EUR (C)	LU1882440503	79,624.482	EUR	1,323.24	1,429.24	1,486.82
Class I GBP (C)	LU1894676300	4.265	GBP	1,135.83	1,230.78	1,276.55
Class I GBP Hgd (C)	LU1894676482	99.999	GBP	994.01	1,058.12	1,092.13
Class I2 EUR (C)	LU1882440685	27,785.034	EUR	1,007.02	1,088.78	1,134.89
Class I2 GBP (C)	LU1897298045	9.573	GBP	927.85	1,006.22	1,045.97
Class I2 GBP Hgd (C)	LU2047618173	100.000	GBP	1,012.74	1,079.04	1,116.40
Class J EUR (C)	LU1882440925	98,310.658	EUR	944.28	1,018.98	1,058.73
Class J3 GBP (C)	LU2052286833	5.000	GBP	950.28	1,029.47	1,069.01

* For more details please refer to the note 1 of this report.

Absolute Return Multi-Strategy

	ISIN	Number of shares 30/06/23	Currency	NAV per share 30/06/23	NAV per share 30/06/22	NAV per share 30/06/21
Class M2 EUR (C)	LU1882441147	122,552.718	EUR	1,317.29	1,422.82	1,481.59
Class P2 USD Hgd (C)	LU2098276384	100.000	USD	49.23	52.19	54.18
Class Q-I22 EUR QTD (D)	LU1894676565	269,645.826	EUR	987.57	1,066.04	1,109.53
Class R EUR (C)	LU1882441220	9,618.882	EUR	47.05	50.97	53.26
Class R GBP Hgd (C)	LU1882441576	1,708.464	GBP	50.25	53.64	55.53
Class R USD Hgd (C)	LU1882441659	7,164.000	USD	52.36	55.33	57.23
Class R3 GBP (C)	LU2259108392	500.000	GBP	8.60	9.32	9.68
Class X EUR (C)	LU1894676649	4,801.000	EUR	1,030.04	1,105.99	1,144.92
Class Z EUR (C)	LU2110859837	2,881.002	EUR	910.02	981.14	1,019.10
Total Net Assets			**EUR**	**1,191,681,160**	**1,825,277,950**	**1,764,658,114**

Absolute Return Global Opportunities Bond

	ISIN	Number of shares 30/06/23	Currency	NAV per share 30/06/23	NAV per share 30/06/22	NAV per share 30/06/21
Class A CZK Hgd (C)	LU1894677373	20,289.203	CZK	1,051.52	1,018.61	1,079.68
Class A EUR (C)	LU1894677027	2,681,172.146	EUR	45.25	46.15	50.59
Class A USD (C)	LU1894677290	4,429.271	USD	49.37	48.26	60.00
Class C EUR (C)	LU1894677613	3,655.295	EUR	45.17	46.54	51.53
Class C EUR MTD (D)	LU1894677704	98.705	EUR	44.97	46.53	51.52
Class C USD (C)	LU1894677886	3,031.029	USD	49.29	48.66	61.12
Class E2 EUR (C)	LU1894678009	8,068,465.836	EUR	4.554	4.650	5.102
Class F EUR (C)	LU1894678181	3,513,407.990	EUR	4.567	4.693	5.183
Class G EUR (C)	LU1894678264	883,723.379	EUR	4.625	4.736	5.212
Class H EUR (C)	LU1998914995	102,423.550	EUR	968.10	979.37	1,064.63
Class I EUR (C)	LU1894678348	9,182.755	EUR	933.91	947.08	1,032.00
Class I2 EUR (C)	LU2339089752	5.000	EUR	905.34	918.49	1,001.04
Class M2 EUR (C)	LU1894678694	27,907.493	EUR	938.79	952.97	1,039.46
Class OR EUR (C)	LU2498475859	5.000	EUR	970.92	-	-
Class R EUR (C)	LU1837134698	28,080.549	EUR	47.90	48.67	53.13
Class R GBP (C)	LU1894678777	113.999	GBP	41.12	41.90	45.62
Class SE EUR (C)	LU1894678934	5.000	EUR	969.39	979.23	1,062.97
Class Z EUR (C)	LU2040440237	92.756	EUR	967.05	979.51	1,064.10
Total Net Assets			**EUR**	**314,976,829**	**410,225,018**	**312,563,099**

Absolute Return Global Opportunities Bond Dynamic

	ISIN	Number of shares 30/06/23	Currency	NAV per share 30/06/23	NAV per share 30/06/22	NAV per share 30/06/21
Class A2 USD (C)	LU2247575652	100.000	USD	48.99	47.24	49.82
Class H USD (C)	LU2247577195	18,200.000	USD	1,004.72	958.32	999.73
Class I2 USD (C)	LU2247576031	5.000	USD	998.48	954.68	998.24
Class R2 USD (C)	LU2247575819	100.000	USD	49.54	47.52	49.87
Class Z EUR Hgd (C)	LU2247576205	28,700.000	EUR	965.61	945.67	996.80
Class Z USD (C)	LU2247576387	19,500.000	USD	1,004.10	957.85	998.85
Total Net Assets			**USD**	**68,115,535**	**54,710,812**	**52,726,310**

Global Macro Bonds & Currencies

	ISIN	Number of shares 30/06/23	Currency	NAV per share 30/06/23	NAV per share 30/06/22	NAV per share 30/06/21
Class A EUR AD (D)	LU0996172176	3,192.379	EUR	75.73	82.03	88.01
Class A EUR (C)	LU0996172093	77,809.690	EUR	83.09	90.01	96.56
Class A USD Hgd AD (D)	LU1073017714	94.103	USD	86.11	90.98	96.74
Class F EUR (C)	LU2018724992	5,558.152	EUR	4.215	4.590	4.953
Class F2 EUR (C)	LU0996172507	6,444.843	EUR	78.35	85.52	92.44
Class F2 EUR MTD (D)	LU1103150238	354.000	EUR	65.04	71.29	78.01
Class G EUR (C)	LU0996172333	55,019.110	EUR	81.83	88.82	95.47
Class G EUR MTD (D)	LU1103150071	19,087.888	EUR	66.63	72.63	79.03
Class G USD Hgd (C)	LU0996172416	124.714	USD	89.94	95.21	101.46
Class I EUR (C)	LU0996171368	184.359	EUR	894.09	961.43	1,023.83
Class M EUR (C)	LU0996171798	261,846.802	EUR	87.74	94.35	100.50
Class O EUR (C)	LU0996171954	17,157.415	EUR	887.64	950.32	1,007.61
Total Net Assets			**EUR**	**51,417,981**	**60,355,399**	**55,122,643**

Global Macro Bonds & Currencies Low Vol

	ISIN	Number of shares 30/06/23	Currency	NAV per share 30/06/23	NAV per share 30/06/22	NAV per share 30/06/21
Class AE (C)	LU0210817283	3,324.391	EUR	99.70	102.51	107.76
Class AE (D)	LU0244994728	898.794	EUR	81.03	83.33	87.60
Class AHG (C)	LU0615785101	7.123	GBP	91.21	92.47	96.45
Class AHU (C)	LU0752743517	1,230.790	USD	118.73	119.11	124.02
Class AHU (D)	LU0752743608	20.000	USD	95.48	95.82	99.70
Class FE (C)	LU0557852794	590.698	EUR	82.46	85.04	89.67
Class IE (C)	LU0210817879	18.340	EUR	1,068.05	1,093.28	1,144.55
Class ME (C)	LU0329439698	219.823	EUR	98.28	100.72	105.52
Class OE (C)	LU0557852950	-	EUR	-	938.36	979.18
Class OR (C)	LU0906519359	24,236.447	EUR	931.79	950.98	992.36
Class RE (C)	LU0987185328	50.000	EUR	87.46	89.77	94.20
Class SE (C)	LU0210817440	15,297.114	EUR	97.75	100.61	105.87
Class SHU (C)	LU0752743863	948.126	USD	116.59	117.07	122.03
Total Net Assets			**EUR**	**24,814,823**	**52,313,894**	**69,870,946**

Absolute Return Forex

	ISIN	Number of shares 30/06/23	Currency	NAV per share 30/06/23	NAV per share 30/06/22	NAV per share 30/06/21
Class A EUR AD (D)	LU0568619711	731.420	EUR	94.97	94.20	92.84
Class A EUR (C)	LU0568619638	40,251.695	EUR	96.27	95.49	94.11
Class A USD (C)	LU1883326172	208.297	USD	47.25	44.91	50.19
Class C EUR (C)	LU1883326768	211.741	EUR	46.84	46.81	46.43
Class C USD (C)	LU1883326925	29,294.417	USD	45.19	43.28	48.69
Class C USD MTD (D)	LU1883327063	18.740	USD	46.16	44.21	49.66
Class E2 EUR (C)	LU1883327147	435,766.399	EUR	4.874	4.828	4.734
Class F EUR (C)	LU1883327220	47,811.242	EUR	4.733	4.719	4.671
Class F2 EUR (C)	LU0568620057	2,519.144	EUR	90.30	90.20	89.21
Class G EUR (C)	LU0568619802	8,445.796	EUR	94.83	94.21	92.97
Class I EUR (C)	LU0568619042	13,554.585	EUR	1,011.66	998.66	980.20

Absolute Return Forex

	ISIN	Number of shares 30/06/23	Currency	NAV per share 30/06/23	NAV per share 30/06/22	NAV per share 30/06/21
Class M EUR (C)	LU0568619398	15,563.523	EUR	100.09	98.80	97.00
Class M2 EUR (C)	LU1883327576	5,188.410	EUR	986.34	974.12	952.54
Class O EUR (C)	LU0568619554	16,623.878	EUR	1,025.18	1,007.51	980.38
Class R EUR (C)	LU0987184941	77.287	EUR	96.71	95.82	94.36
Class R USD (C)	LU1883327659	100.000	USD	46.75	44.40	49.59
Class X EUR (C)	LU1883327733	-	EUR	-	991.43	962.43
Class Z EUR (C)	LU2040440401	25,337.098	EUR	993.27	979.75	960.21
Total Net Assets			**EUR**	**71,165,082**	**83,329,011**	**94,726,452**

Multi-Strategy Growth

	ISIN	Number of shares 30/06/23	Currency	NAV per share 30/06/23	NAV per share 30/06/22	NAV per share 30/06/21
Class A EUR AD (D)	LU1883335249	200,793.629	EUR	45.04	51.66	54.66
Class A EUR (C)	LU1883335165	168,489.772	EUR	63.12	71.76	75.99
Class A USD Hgd (C)	LU1883335322	67,554.968	USD	55.74	61.88	65.01
Class E2 EUR (C)	LU1883335678	4,828,926.344	EUR	6.631	7.531	7.967
Class G EUR (C)	LU1883335751	804,129.876	EUR	4.527	5.157	5.472
Class H EUR (C)	LU1998915968	63,498.789	EUR	1,044.02	1,172.15	1,225.77
Class I EUR AD (D)	LU1883335918	6,638.386	EUR	1,307.80	1,501.82	1,589.15
Class I EUR (C)	LU1883335835	15,784.222	EUR	1,433.80	1,616.58	1,703.86
Class I GBP (C)	LU1894679312	4.013	GBP	1,236.74	1,398.77	1,462.77
Class I GBP Hgd (C)	LU1894679403	100.000	GBP	1,011.48	1,123.72	1,171.36
Class I USD Hgd (C)	LU1883336056	93.420	USD	1,166.37	1,285.66	1,338.15
Class I2 CHF Hgd (C)	LU2359308207	52,631.009	CHF	819.37	937.81	-
Class I2 EUR AD (D)	LU1894679585	5.000	EUR	986.67	1,132.53	1,198.92
Class I2 EUR (C)	LU1883336130	43,821.582	EUR	1,073.01	1,211.01	1,273.02
Class I2 GBP (C)	LU1897309008	5.000	GBP	961.59	1,088.72	1,141.44
Class I2 GBP Hgd (C)	LU2049412971	427,214.129	GBP	1,034.43	1,152.59	1,203.76
Class I2 NOK Hgd (C)	LU1894679742	38,147.048	NOK	10,570.17	11,827.16	12,346.01
Class J3 GBP (C)	LU2052287302	5.000	GBP	977.63	1,105.01	1,156.56
Class M2 EUR AD (D)	LU1883336304	1,169.500	EUR	1,314.06	1,508.68	1,597.06
Class M2 EUR (C)	LU1883336213	154,199.960	EUR	1,518.50	1,712.07	1,797.93
Class P2 USD Hgd (C)	LU2098276467	100.000	USD	49.55	54.88	57.47
Class R EUR (C)	LU1837136479	35,997.640	EUR	47.82	54.07	56.96
Class R3 GBP (C)	LU2259109101	500.000	GBP	8.29	9.38	9.82
Class R3 GBP Hgd (C)	LU2330498242	2,958,928.170	GBP	8.73	9.70	10.10
Class X EUR (C)	LU1894679825	4,351.000	EUR	1,070.33	1,199.06	1,251.17
Class X USD Hgd (C)	LU2224462288	30,000.000	USD	864.93	947.43	980.64
Total Net Assets			**EUR**	**1,093,273,289**	**1,555,442,668**	**1,047,014,770**

Volatility Euro

	ISIN	Number of shares 30/06/23	Currency	NAV per share 30/06/23	NAV per share 30/06/22	NAV per share 30/06/21
Class A CHF Hgd (C)	LU0613079408	2,247.029	CHF	70.35	79.54	72.80
Class A EUR AD (D)	LU0272942359	18,194.512	EUR	102.25	114.12	104.02
Class A EUR (C)	LU0272941971	235,838.669	EUR	113.30	126.44	115.25

Volatility Euro

	ISIN	Number of shares 30/06/23	Currency	NAV per share 30/06/23	NAV per share 30/06/22	NAV per share 30/06/21
Class A5 EUR (C)	LU2070308643	100.000	EUR	56.48	62.96	57.31
Class F EUR (C)	LU2018721469	431,457.839	EUR	5.347	6.008	5.512
Class F2 EUR (C)	LU0557872123	40,973.018	EUR	73.20	82.96	75.02
Class G EUR (C)	LU0272942433	385,079.683	EUR	107.58	120.50	110.22
Class H EUR (C)	LU1998920539	5.000	EUR	1,216.07	1,351.14	1,197.85
Class I CHF Hgd (C)	LU0613079150	285.000	CHF	756.47	852.39	775.70
Class I EUR AD (D)	LU0272941385	1,233.000	EUR	826.92	920.83	834.69
Class I EUR (C)	LU0272941112	85,981.813	EUR	1,259.45	1,401.26	1,270.37
Class I2 GBP (C)	LU1897298128	5.000	GBP	1,130.29	1,266.03	1,124.89
Class J EUR (C)	LU2098275220	-	EUR	-	1,004.23	-
Class M EUR (C)	LU0329449069	187,040.365	EUR	109.32	121.54	110.16
Class M2 EUR (C)	LU2002724552	14,139.262	EUR	1,195.35	1,334.09	1,187.99
Class O EUR (C)	LU0557872396	3,899.882	EUR	999.29	1,106.48	977.51
Class Q-H EUR (C)	LU0272944215	3,077.749	EUR	102.63	115.41	105.79
Class Q-R3 EUR AD (D)	LU1638825312	1,873.903	EUR	95.75	106.14	96.12
Class R EUR AD (D)	LU0839525986	11.068	EUR	101.53	113.26	102.64
Class R EUR (C)	LU0839525630	8,765.467	EUR	86.72	96.70	87.77
Class R GBP Hgd AD (D)	LU0906520951	10.000	GBP	77.56	85.00	76.41
Class Z EUR (C)	LU2040441045	88,256.854	EUR	1,124.11	1,247.98	1,128.36
Total Net Assets			**EUR**	**326,737,394**	**389,818,085**	**136,366,369**

Volatility World

	ISIN	Number of shares 30/06/23	Currency	NAV per share 30/06/23	NAV per share 30/06/22	NAV per share 30/06/21
Class A CHF Hgd (C)	LU0752741651	338.743	CHF	90.76	99.62	93.60
Class A EUR AD (D)	LU0557872552	28,878.878	EUR	88.48	97.45	80.55
Class A EUR (C)	LU0557872479	138,787.917	EUR	97.00	106.92	88.41
Class A EUR Hgd AD (D)	LU0644000290	38,846.182	EUR	62.21	67.04	63.42
Class A EUR Hgd (C)	LU0442406889	163,001.130	EUR	65.94	71.05	67.22
Class A GBP Hgd (C)	LU0615786091	334.150	GBP	57.43	60.94	57.04
Class A SGD Hgd (C)	LU0752742626	302.111	SGD	71.00	75.99	71.15
Class A USD AD (D)	LU0319687397	18,113.097	USD	93.46	98.54	92.38
Class A USD (C)	LU0319687124	233,615.175	USD	103.66	109.37	102.54
Class A2 USD (C)	LU1103150824	227,793.717	USD	96.19	101.94	94.72
Class F EUR Hgd (C)	LU2018722434	303,754.175	EUR	5.245	5.709	5.435
Class F USD (C)	LU2018722517	112,702.150	USD	5.574	5.924	5.590
Class F2 EUR Hgd (C)	LU0644000456	71,573.744	EUR	58.36	63.87	60.40
Class F2 USD (C)	LU0557872800	48,982.567	USD	72.39	77.34	72.47
Class G EUR Hgd (C)	LU0644000373	348,556.923	EUR	60.72	65.66	62.33
Class G USD (C)	LU0319687470	258,621.217	USD	99.53	105.25	99.02
Class H EUR Hgd (C)	LU1998920612	3,119.899	EUR	1,185.54	1,273.27	1,180.92
Class I CHF Hgd (C)	LU0752741578	1,550.000	CHF	651.14	705.95	665.99
Class I EUR Hgd (C)	LU0487547167	111,447.476	EUR	728.94	781.20	734.98
Class I GBP Hgd AD (D)	LU0442407184	6.882	GBP	627.56	662.07	616.30
Class I USD AD (D)	LU0319687041	-	USD	-	901.49	840.46
Class I USD (C)	LU0319686829	40,179.944	USD	1,169.62	1,223.66	1,140.87
Class I2 GBP (C)	LU1897298391	6,334.104	GBP	1,185.28	1,306.17	1,060.05

Volatility World

	ISIN	Number of shares 30/06/23	Currency	NAV per share 30/06/23	NAV per share 30/06/22	NAV per share 30/06/21
Class J EUR (C)	LU2098275147	-	EUR	-	1,027.96	-
Class J EUR Hgd (C)	LU2098275493	34,033.186	EUR	978.25	1,048.66	985.77
Class J USD (C)	LU2098275576	44,400.000	USD	960.91	-	-
Class M EUR HGD (C)	LU1954167539	32,689.817	EUR	107.28	114.92	108.16
Class M USD (C)	LU0329449143	25,632.863	USD	81.87	85.94	80.10
Class M2 EUR Hgd (C)	LU2002724636	17,756.992	EUR	1,164.28	1,255.53	1,170.20
Class O USD (C)	LU0557873014	-	USD	-	-	988.34
Class Q-H USD (C)	LU0319687553	16,720.907	USD	95.35	101.10	95.35
Class Q-I0 AUD Hgd AD (D)	LU1120874604	19,223.907	AUD	995.88	1,058.77	977.57
Class Q-I0 EUR Hgd (C)	LU1120874786	87,463.903	EUR	944.86	1,019.21	949.80
Class Q-I0 USD (C)	LU1120874356	13.000	USD	996.47	1,048.81	968.17
Class Q-R3 EUR Hgd AD (D)	LU1638825403	1,067.973	EUR	96.90	103.71	97.46
Class Q-R3 USD AD (D)	LU1638825585	-	USD	-	114.31	106.47
Class R EUR (C)	LU0839526877	817,247.934	EUR	53.88	59.00	48.30
Class R EUR Hgd (C)	LU0839527339	696,758.648	EUR	73.00	78.35	73.79
Class R USD (C)	LU0839527842	4,254.219	USD	83.89	87.87	82.03
Class R2 GBP (C)	LU2259110703	107,750.214	GBP	51.58	56.92	46.26
Total Net Assets			**USD**	**612,419,736**	**884,832,906**	**667,758,528**

Protect 90

	ISIN	Number of shares 30/06/23	Currency	NAV per share 30/06/23	NAV per share 30/06/22	NAV per share 30/06/21
Class A2 EUR (C)	LU1433245245	9,088,166.904	EUR	90.14	90.85	97.64
Class G2 EUR (C)	LU1534106825	704,779.840	EUR	90.73	91.44	98.27
Total Net Assets			**EUR**	**883,187,541**	**1,354,320,398**	**1,312,104,362**

Cash EUR

	ISIN	Number of shares 30/06/23	Currency	NAV per share 30/06/23	NAV per share 30/06/22	NAV per share 30/06/21
Class A2 EUR AD (D)	LU0568620644	81,366.774	EUR	98.34	97.00	97.83
Class A2 EUR (C)	LU0568620560	8,841,883.666	EUR	98.87	97.52	98.36
Class F2 EUR (C)	LU0568620990	839,263.791	EUR	98.53	97.18	98.02
Class G2 EUR (C)	LU0568620727	174,940.787	EUR	98.81	97.46	98.29
Class H EUR (C)	LU1998917584	8,335.215	EUR	1,001.80	985.68	991.92
Class I2 EUR AD (D)	LU0568620214	33,676.215	EUR	984.69	970.25	977.91
Class I2 EUR (C)	LU0568620131	189,942.782	EUR	1,001.11	986.41	994.23
Class J2-10 EUR (C)	LU2297685492	489,527.952	EUR	1,007.88	991.59	997.90
Class M2 EUR (C)	LU0568620305	1,938,785.372	EUR	100.20	98.71	99.47
Class O EUR (C)	LU0568620487	-	EUR	-	999.71	1,005.97
Class Q-X EUR AD (D)	LU1327400385	227,588.804	EUR	1,000.68	984.71	991.30
Class Q-X EUR (C)	LU1327400203	-	EUR	-	-	983.10
Class R2 EUR AD (D)	LU0987193348	508,280.419	EUR	99.28	97.90	98.76
Class R2 EUR (C)	LU0987193264	969,540.242	EUR	98.28	96.92	97.76
Total Net Assets			**EUR**	**2,275,003,292**	**1,954,415,834**	**1,029,969,021**

Cash USD

	ISIN	Number of shares 30/06/23	Currency	NAV per share 30/06/23	NAV per share 30/06/22	NAV per share 30/06/21
Class A2 USD AD (D)	LU0568621709	138,275.252	USD	107.37	103.34	103.56
Class A2 USD (C)	LU0568621618	13,092,175.755	USD	113.90	109.38	109.35
Class F2 USD (C)	LU0568622186	696,866.839	USD	113.87	109.36	109.33
Class G2 USD (C)	LU0568622004	149,289.667	USD	113.89	109.38	109.35
Class I2 USD AD (D)	LU0568621295	6,953.309	USD	1,042.95	1,003.89	1,005.30
Class I2 USD (C)	LU0568621022	300,701.517	USD	1,140.64	1,094.62	1,093.54
Class J2 USD (C)	LU2009162558	471,074.852	USD	1,065.54	1,022.15	1,020.84
Class M2 USD (C)	LU0568621378	235,626.968	USD	114.06	109.46	109.35
Class P2 USD (C)	LU2110859910	44,279.348	USD	52.26	50.18	50.16
Class Q-X USD AD (D)	LU1327400542	7,053.721	USD	1,040.42	1,001.28	1,003.39
Class Q-X USD (C)	LU1327400468	194,868.597	USD	1,126.56	1,080.95	1,079.88
Class R2 USD (C)	LU0987193777	375,990.048	USD	109.85	105.49	105.47
Class Z USD (C)	LU2359308389	174,156.654	USD	1,043.52	1,001.00	-
Total Net Assets			**USD**	**2,933,662,000**	**2,577,075,314**	**2,938,396,301**

	Note	Euroland Equity		European Equity ESG Improvers	
		30/06/2023 EUR	30/06/2022 EUR	30/06/2023 EUR	30/06/2022 EUR
Income		**102,463,456**	**105,327,165**	**13,314,642**	**9,869,389**
Net dividends	2	100,618,005	103,883,056	13,050,239	9,834,761
Bond interest	2	-	-	-	-
Bank interest	2	134,782	119	72,344	1,599
Interest received on repos/reverse repos		-	-	-	-
Interest received on swaps		-	-	-	-
Other income	7, 15	1,710,669	1,443,990	192,059	33,029
Expenses		**52,732,063**	**57,701,284**	**8,478,969**	**6,247,993**
Management fees	4	26,937,840	28,778,275	4,712,015	3,391,659
Performance fees	5	12,514,760	13,164,472	509	7,889
Administration fees	4	4,849,596	4,536,775	811,699	534,155
"Taxe d'abonnement"	6	829,384	830,461	176,444	136,249
Distributor fees	4	173,505	181,183	418,952	350,715
Broker and transaction fees		4,899,836	6,643,893	1,692,428	1,393,335
Reception and transmission of orders fees	22	1,899,032	2,991,884	586,788	407,103
Bank interest and similar charges		22,775	67,791	13,332	17,847
Interest paid on swaps		-	-	-	-
Interest paid on repos/reverse repos		-	-	-	-
Other expenses	8, 15	605,335	506,550	66,802	9,041
Realised profit/(loss), net, from investments		**49,731,393**	**47,625,881**	**4,835,673**	**3,621,396**
Net realised profit/(loss) on securities sold	2	46,529,954	353,620,838	-3,231,686	7,368,525
Net realised profit/(loss) on options		-	-	-	-
Net realised profit/(loss) on forward foreign exchange contracts		530,824	-561,389	11,035	5,651
Net realised profit/(loss) on financial futures		-	-59	-	-
Net realised profit/(loss) on swaps and CFD		-	158,478	-	-
Net realised profit/(loss) on foreign exchange		-148,099	113,001	152,264	-90,094
Net realised profit/(loss)		**96,644,072**	**400,956,750**	**1,767,286**	**10,905,478**
Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements		749,281,061	-817,656,111	59,769,214	-56,292,957
Net change in unrealised appreciation/(depreciation) on options		-	-	-	-
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		-470,819	311,070	-944	546
Net change in unrealised appreciation/(depreciation) on financial futures		-	-	-	-
Net change in unrealised appreciation/(depreciation) on swaps and CFD		-	-	-	-
Result of operations		**845,454,314**	**-416,388,291**	**61,535,556**	**-45,386,933**
Dividend paid	25	-8,229,955	-5,881,176	-	-
Subscriptions		1,235,197,841	1,255,637,337	237,092,803	411,795,393
Redemptions		-1,163,983,612	-1,481,898,688	-191,809,326	-107,316,517
Increase/(decrease) in net assets		**908,438,588**	**-648,530,818**	**106,819,033**	**259,091,943**
Reevaluation of consolidated Net Assets		**-**	**-**	**-**	**-**
Net assets at the beginning of the year		**3,122,420,478**	**3,770,951,296**	**396,119,230**	**137,027,287**
Net assets at the end of the year		**4,030,859,066**	**3,122,420,478**	**502,938,263**	**396,119,230**

The accompanying notes form an integral part of these financial statements

Euroland Equity Small Cap		European Equity Green Impact		European Equity Value		European Equity Sustainable Income	
30/06/2023 EUR	30/06/2022 EUR	30/06/2023 EUR	30/06/2022 EUR	30/06/2023 EUR	30/06/2022 EUR	30/06/2023 EUR	30/06/2022 EUR
11,271,402	**11,395,845**	**5,348,134**	**7,974,067**	**141,180,815**	**159,861,020**	**30,495,791**	**39,246,388**
11,153,369	11,247,046	5,173,808	7,483,898	138,948,428	154,510,648	30,423,701	38,140,466
-	-	-	-	-	-	-	-
11,712	-	41,389	322	688,995	18,752	72,090	4,498
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
106,321	148,799	132,937	489,847	1,543,392	5,331,620	-	1,101,424
4,993,279	**5,343,684**	**3,755,211**	**4,849,246**	**38,768,789**	**42,918,789**	**12,281,479**	**13,475,703**
3,600,774	3,831,212	2,429,294	3,153,045	28,547,655	29,490,218	9,748,165	10,936,359
36,527	15	-	17,901	808,241	812,438	11,900	-
578,077	585,462	346,146	429,350	4,611,185	4,525,523	1,370,531	1,480,578
109,266	116,384	60,236	79,255	794,426	853,018	307,764	338,500
38,362	50,522	376,526	512,361	175,823	142,737	20,740	19,486
381,650	478,533	317,497	331,843	1,566,552	4,398,126	270,816	326,978
207,420	224,087	131,968	137,748	1,114,836	1,745,981	176,848	212,523
5,932	10,263	11,810	49,328	58,004	368,121	9,881	37,974
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
35,271	47,206	81,734	138,415	1,092,067	582,627	364,834	123,305
6,278,123	**6,052,161**	**1,592,923**	**3,124,821**	**102,412,026**	**116,942,231**	**18,214,312**	**25,770,685**
-27,126,801	-9,768,081	-32,007,620	-2,017,016	71,593,869	88,172,898	3,317,312	47,854,389
-	-	-	-	-	-	-	-
-	-	-	-	236,481	358,628	5,712,807	4,575,210
-	-	865,917	-734,726	-	-	-	-156,275
-	-	-	-	-	-	-	-
-222	710	-101,829	420,921	333,486	410,430	-47,691	64,026
-20,848,900	**-3,715,210**	**-29,650,609**	**794,000**	**174,575,862**	**205,884,187**	**27,196,740**	**78,108,035**
59,862,889	-106,129,912	29,425,498	-45,972,736	488,255,072	-648,243,763	86,259,108	-117,188,381
-	-	-	-	-	-	-	-
-	-	-	-	-91,686	11,846	-711,279	255,988
-	-	56,209	75,354	-	-	-	201,835
-	-	-	-	-	-	-	-
39,013,989	**-109,845,122**	**-168,902**	**-45,103,382**	**662,739,248**	**-442,347,730**	**112,744,569**	**-38,622,523**
-614,924	-1,118,045	-55,446	-34,176	-1,853,333	-295,253	-22,643,444	-23,260,572
75,250,348	93,445,567	28,945,212	139,722,443	1,478,005,545	2,997,643,049	56,626,821	131,897,252
-94,503,978	-108,972,684	-49,424,136	-125,012,307	-2,538,452,289	-2,555,419,315	-138,933,833	-203,275,572
19,145,435	**-126,490,284**	**-20,703,272**	**-30,427,422**	**-399,560,829**	**-419,249**	**7,794,113**	**-133,261,415**
-	**-**	**-**	**-**	**-**	**-**	**-**	**-**
417,587,308	**544,077,592**	**231,356,044**	**261,783,466**	**3,498,396,758**	**3,498,816,007**	**721,409,944**	**854,671,359**
436,732,743	**417,587,308**	**210,652,772**	**231,356,044**	**3,098,835,929**	**3,498,396,758**	**729,204,057**	**721,409,944**

The accompanying notes form an integral part of these financial statements

	Note	European Equity Small Cap		Equity Japan Target	
		30/06/2023 EUR	30/06/2022 EUR	30/06/2023 JPY	30/06/2022 JPY
Income		**8,246,756**	**9,593,758**	**404,851,766**	**314,939,425**
Net dividends	2	8,135,224	9,499,371	404,610,157	314,931,764
Bond interest	2	-	-	-	-
Bank interest	2	110,751	2,406	90,441	7,661
Interest received on repos/reverse repos		-	-	-	-
Interest received on swaps		-	-	-	-
Other income	7, 15	781	91,981	151,168	-
Expenses		**6,037,673**	**8,574,122**	**313,990,915**	**354,087,522**
Management fees	4	4,708,286	6,573,147	211,004,184	184,785,302
Performance fees	5	220	36,145	23,932,094	112,404,455
Administration fees	4	564,048	767,080	26,299,241	21,570,328
"Taxe d'abonnement"	6	119,510	167,782	6,260,095	5,158,655
Distributor fees	4	184,098	344,681	2,294,650	2,456,224
Broker and transaction fees		319,757	435,510	31,261,026	20,366,677
Reception and transmission of orders fees	22	139,266	227,807	11,568,830	6,208,273
Bank interest and similar charges		2,488	21,970	1,313,147	1,133,627
Interest paid on swaps		-	-	-	-
Interest paid on repos/reverse repos		-	-	-	-
Other expenses	8, 15	-	-	57,648	3,981
Realised profit/(loss), net, from investments		**2,209,083**	**1,019,636**	**90,860,851**	**-39,148,097**
Net realised profit/(loss) on securities sold	2	-11,537,513	39,817,917	1,482,478,077	441,289,211
Net realised profit/(loss) on options		-	-	-	-
Net realised profit/(loss) on forward foreign exchange contracts		-192,600	3,524,104	451,967,420	430,192,242
Net realised profit/(loss) on financial futures		-	-74	-11,028,356	-10,401,170
Net realised profit/(loss) on swaps and CFD		-	-	-	-
Net realised profit/(loss) on foreign exchange		-178,038	354,896	2,636,845	-886,811
Net realised profit/(loss)		**-9,699,068**	**44,716,479**	**2,016,914,837**	**821,045,375**
Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements		29,095,199	-131,121,268	2,146,521,476	-124,686,503
Net change in unrealised appreciation/(depreciation) on options		-	-	-	-
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		-695,771	-389,507	685,004,961	11,289,713
Net change in unrealised appreciation/(depreciation) on financial futures		-	-	8,540,000	-8,540,000
Net change in unrealised appreciation/(depreciation) on swaps and CFD		-	-	-	-
Result of operations		**18,700,360**	**-86,794,296**	**4,856,981,274**	**699,108,585**
Dividend paid	25	-859	-628	-1,733,457	-35,827
Subscriptions		16,257,495	119,148,022	4,558,411,170	3,811,288,181
Redemptions		-56,070,747	-229,221,572	-4,860,369,835	-2,778,030,776
Increase/(decrease) in net assets		**-21,113,751**	**-196,868,474**	**4,553,289,152**	**1,732,330,163**
Reevaluation of consolidated Net Assets		**-**	**-**	**-**	**-**
Net assets at the beginning of the year		**310,551,374**	**507,419,848**	**14,585,310,505**	**12,852,980,342**
Net assets at the end of the year		**289,437,623**	**310,551,374**	**19,138,599,657**	**14,585,310,505**

* This Sub-Fund has been launched, see more details in Note 1.

The accompanying notes form an integral part of these financial statements

Global Ecology ESG		Global Equity ESG Improvers		Net Zero Ambition Global Equity*		Global Equity Sustainable Income	
30/06/2023 EUR	30/06/2022 EUR	30/06/2023 USD	30/06/2022 USD	30/06/2023 USD	30/06/2022 USD	30/06/2023 USD	30/06/2022 USD
57,516,522	**64,664,726**	**1,856,143**	**301,102**	**166,674**	**-**	**39,694,688**	**37,951,982**
55,805,995	61,589,972	1,822,314	301,080	164,369	-	38,871,916	37,005,779
-	-	-	-	-	-	-	-
1,710,360	96,295	33,829	22	2,305	-	817,235	33,006
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
167	2,978,459	-	-	-	-	5,537	913,197
58,835,596	**55,838,452**	**956,245**	**83,816**	**52,028**	**-**	**20,050,969**	**17,453,990**
38,494,075	38,814,053	597,812	50,989	25,117	-	15,752,172	13,959,355
-	20,260	-	-	-	-	10,889	-
5,301,796	5,109,590	109,839	10,333	8,197	-	2,350,707	1,886,370
1,135,287	1,165,525	10,293	1,657	908	-	477,233	406,734
6,100,647	6,133,113	163	-	12	-	100,047	91,861
2,742,139	1,510,954	134,445	19,793	14,465	-	379,517	401,299
3,168,838	1,758,648	94,692	764	3,307	-	572,123	401,981
424,095	990,179	8,941	274	13	-	115,854	217,674
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
1,468,719	336,130	60	6	9	-	292,427	88,716
-1,319,074	**8,826,274**	**899,898**	**217,286**	**114,646**	**-**	**19,643,719**	**20,497,992**
-163,247,853	147,726,919	-1,776,102	31,880	13,868	-	21,951,282	1,280,484
-	-	-	-	-	-	-	-
50,674,680	106,351,194	2,245,577	-1,758	-	-	946,213	29,185,504
-	-95	-	-	-	-	-37,086,497	17,490,470
-	-	-	-	-	-	-	-
-7,066,546	3,283,066	-576,459	-20,641	-10,872	-	2,696,909	-2,800,677
-120,958,793	**266,187,358**	**792,914**	**226,767**	**117,642**	**-**	**8,151,626**	**65,653,773**
279,989,249	-459,767,686	16,282,783	-3,254,495	1,361,865	-	167,598,209	-126,234,274
-	-	-	-	-	-	-	-
-20,585,251	4,756,665	1,301,704	21,666	-	-	-1,731,873	-3,174,897
-	-	-	-	-	-	16,604,331	-21,795,154
-	-	-	-	-	-	-	-
138,445,205	**-188,823,663**	**18,377,401**	**-3,006,062**	**1,479,507**	**-**	**190,622,293**	**-85,550,552**
-237,363	-228,740	-	-	-	-	-21,127,169	-17,930,997
544,563,342	1,217,048,704	91,755,640	26,328,416	13,018,250	-	462,937,547	455,052,280
-849,292,105	-874,013,590	-10,708,557	-4,467	-4,388	-	-341,702,471	-191,676,556
-166,520,921	**153,982,711**	**99,424,484**	**23,317,887**	**14,493,369**	**-**	**290,730,200**	**159,894,175**
-	**-**	**-**	**-**	**-**	**-**	**-**	**-**
2,999,317,771	**2,845,335,060**	**23,317,887**	**-**	**-**	**-**	**1,216,173,641**	**1,056,279,466**
2,832,796,850	**2,999,317,771**	**122,742,371**	**23,317,887**	**14,493,369**	**-**	**1,506,903,841**	**1,216,173,641**

The accompanying notes form an integral part of these financial statements

	Note	Japan Equity Engagement		Japan Equity Value	
		30/06/2023 JPY	30/06/2022 JPY	30/06/2023 JPY	30/06/2022 JPY
Income		**218,079,984**	**143,432,938**	**317,006,440**	**300,048,442**
Net dividends	2	218,012,885	143,432,938	316,451,083	300,046,514
Bond interest	2	-	-	-	-
Bank interest	2	16	-	555,273	1,817
Interest received on repos/reverse repos		-	-	-	-
Interest received on swaps		-	-	-	-
Other income	7, 15	67,083	-	84	111
Expenses		**184,671,462**	**198,960,180**	**290,416,705**	**261,717,222**
Management fees	4	142,038,762	156,624,806	218,293,562	199,504,859
Performance fees	5	451,071	291,455	-	-
Administration fees	4	21,369,027	21,686,983	30,169,794	26,847,064
"Taxe d'abonnement"	6	3,982,940	5,154,842	6,651,401	6,513,056
Distributor fees	4	725,465	850,616	7,381,988	9,505,999
Broker and transaction fees		5,781,023	6,169,897	26,910,330	18,365,746
Reception and transmission of orders fees	22	9,076,699	7,176,724	-	-
Bank interest and similar charges		1,218,127	1,000,777	1,004,455	976,000
Interest paid on swaps		-	-	-	-
Interest paid on repos/reverse repos		-	-	-	-
Other expenses	8, 15	28,348	4,080	5,175	4,498
Realised profit/(loss), net, from investments		**33,408,522**	**-55,527,242**	**26,589,735**	**38,331,220**
Net realised profit/(loss) on securities sold	2	-294,961,512	168,169,710	1,105,837,699	834,425,539
Net realised profit/(loss) on options		-	-	-	-
Net realised profit/(loss) on forward foreign exchange contracts		26,133,027	32,916,706	384,173,559	537,679,225
Net realised profit/(loss) on financial futures		12,759,144	2,134,666	-	-
Net realised profit/(loss) on swaps and CFD		-	-	-	-
Net realised profit/(loss) on foreign exchange		-41,163,207	29,749,023	1,500,104	2,128,238
Net realised profit/(loss)		**-263,824,026**	**177,442,863**	**1,518,101,097**	**1,412,564,222**
Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements		2,247,399,408	-1,957,083,025	926,809,349	-999,983,076
Net change in unrealised appreciation/(depreciation) on options		-	-	-	-
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		42,994,183	3,482,644	332,342,220	-14,839,212
Net change in unrealised appreciation/(depreciation) on financial futures		-	-	-	-
Net change in unrealised appreciation/(depreciation) on swaps and CFD		-	-	-	-
Result of operations		**2,026,569,565**	**-1,776,157,518**	**2,777,252,666**	**397,741,934**
Dividend paid	25	-	-	-1,870,217	-1,355,398
Subscriptions		2,564,193,285	5,912,347,063	5,386,088,709	5,033,643,326
Redemptions		-7,742,463,551	-1,729,998,277	-10,741,856,697	-5,086,535,294
Increase/(decrease) in net assets		**-3,151,700,701**	**2,406,191,268**	**-2,580,385,539**	**343,494,568**
Reevaluation of consolidated Net Assets		**-**	**-**	**-**	**-**
Net assets at the beginning of the year		**14,830,229,508**	**12,424,038,240**	**15,133,536,001**	**14,790,041,433**
Net assets at the end of the year		**11,678,528,807**	**14,830,229,508**	**12,553,150,462**	**15,133,536,001**

The accompanying notes form an integral part of these financial statements

Montpensier Great European Models SRI		Montpensier M Climate Solutions		Pioneer Global Equity		Pioneer US Equity Dividend Growth	
30/06/2023 EUR	30/06/2022 EUR	30/06/2023 EUR	30/06/2022 EUR	30/06/2023 EUR	30/06/2022 EUR	30/06/2023 USD	30/06/2022 USD
1,489	**-**	**1,051,842**	**1,797**	**30,309,233**	**21,737,972**	**6,455,005**	**6,097,849**
1,482	-	1,049,810	1,797	28,728,339	21,735,706	6,334,277	6,097,137
-	-	-	-	-	-	-	-
7	-	2,032	-	513,993	2,266	120,728	712
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	1,066,901	-	-	-
7,723	**2,036**	**623,063**	**1,780**	**21,382,503**	**22,967,774**	**5,847,096**	**6,266,696**
3,729	1,275	509,153	1,124	15,278,987	13,460,242	4,836,481	5,279,741
-	2	-	-	496,461	5,325,237	682	792
274	98	62,731	89	2,073,749	1,688,034	665,564	703,970
147	61	38,039	67	455,208	393,090	160,041	172,824
23	-	18	-	279,756	144,290	57	61
3,550	600	13,070	500	2,791,484	1,894,262	183,911	109,105
-	-	-	-	-	-	-	-
-	-	31	-	5,486	62,519	13	93
-	-	-	-	-	-	-	-
-	-	-	-	-	63	-	-
-	-	21	-	1,372	37	347	110
-6,234	**-2,036**	**428,779**	**17**	**8,926,730**	**-1,229,802**	**607,909**	**-168,847**
-1,851	-1,843	-1,547,151	47	52,191,923	124,337,197	9,546,113	27,906,279
-	-	-	-	2,236,927	-	-	-
-	-	-	-	1,457,350	-2,392,441	-	-
-	-	-	-	932	-719,701	-	-
-	-	-	-	-	15,086	-	-
-	-	-	-	-724,857	855,026	1,104	-2,081
-8,085	**-3,879**	**-1,118,372**	**64**	**64,089,005**	**120,865,365**	**10,155,126**	**27,735,351**
44,594	-38,792	-13,126,014	-22,721	58,950,913	-135,274,100	15,703,805	-50,648,353
-	-	-	-	-	-	-	-
-	-	-	-	1,376,204	68,457	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
36,509	**-42,671**	**-14,244,386**	**-22,657**	**124,416,122**	**-14,340,278**	**25,858,931**	**-22,913,002**
-	-	-	-	-18,150	-17,506	-	-
168,959	245,599	125,715,198	405,355	662,752,667	374,541,476	408,498	303,640
-56,727	-12,485	-13,330,269	-3,466	-385,346,385	-215,132,208	-13,237,894	-7,541,427
148,741	**190,443**	**98,140,543**	**379,232**	**401,804,254**	**145,051,484**	**13,029,535**	**-30,150,789**
-	**-**	**-**	**-**	**-**	**-**	**-**	**-**
190,443	**-**	**379,232**	**-**	**999,544,873**	**854,493,389**	**316,751,624**	**346,902,413**
339,184	**190,443**	**98,519,775**	**379,232**	**1,401,349,127**	**999,544,873**	**329,781,159**	**316,751,624**

The accompanying notes form an integral part of these financial statements

	Note	Pioneer US Equity ESG Improvers		Pioneer US Equity Fundamental Growth	
		30/06/2023 USD	30/06/2022 USD	30/06/2023 EUR	30/06/2022 EUR
Income		**2,777,123**	**2,549,232**	**14,368,538**	**13,352,730**
Net dividends	2	2,348,735	2,537,106	11,891,401	13,344,886
Bond interest	2	-	-	-	-
Bank interest	2	88,553	175	1,163,669	1,481
Interest received on repos/reverse repos		-	-	-	-
Interest received on swaps		-	-	-	-
Other income	7, 15	339,835	11,951	1,313,468	6,363
Expenses		**2,489,133**	**3,423,877**	**30,096,292**	**38,145,254**
Management fees	4	1,836,827	2,269,809	23,902,145	28,249,347
Performance fees	5	41,623	427,354	545,102	3,356,941
Administration fees	4	298,989	336,873	3,375,672	3,799,282
"Taxe d'abonnement"	6	69,267	74,075	729,064	819,924
Distributor fees	4	30,092	36,570	1,330,926	1,461,113
Broker and transaction fees		212,104	279,145	207,568	418,583
Reception and transmission of orders fees	22	-	-	-	-
Bank interest and similar charges		34	-	3,484	39,385
Interest paid on swaps		-	-	-	-
Interest paid on repos/reverse repos		-	-	-	-
Other expenses	8, 15	197	51	2,331	679
Realised profit/(loss), net, from investments		**287,990**	**-874,645**	**-15,727,754**	**-24,792,524**
Net realised profit/(loss) on securities sold	2	953,258	16,723,778	56,225,799	398,151,616
Net realised profit/(loss) on options		-	-	-	-
Net realised profit/(loss) on forward foreign exchange contracts		-24,320	-291,308	-6,255,804	-24,540,988
Net realised profit/(loss) on financial futures		-	1,002,700	-	-
Net realised profit/(loss) on swaps and CFD		-	-	-	-
Net realised profit/(loss) on foreign exchange		144,813	-6,758	-2,743,230	728,787
Net realised profit/(loss)		**1,361,741**	**16,553,767**	**31,499,011**	**349,546,891**
Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements		15,642,159	-29,391,423	332,289,848	-464,243,980
Net change in unrealised appreciation/(depreciation) on options		-	-	-	-
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		51,382	25,809	7,268,448	12,171
Net change in unrealised appreciation/(depreciation) on financial futures		-	-	-	-
Net change in unrealised appreciation/(depreciation) on swaps and CFD		-	-	-	-
Result of operations		**17,055,282**	**-12,811,847**	**371,057,307**	**-114,684,918**
Dividend paid	25	-	-	-	-
Subscriptions		17,516,930	193,229,695	693,363,499	1,099,319,976
Redemptions		-24,734,716	-177,662,777	-565,543,149	-1,972,068,884
Increase/(decrease) in net assets		**9,837,496**	**2,755,071**	**498,877,657**	**-987,433,826**
Reevaluation of consolidated Net Assets		**-**	**-**	**-**	**-**
Net assets at the beginning of the year		**147,980,067**	**145,224,996**	**1,780,657,980**	**2,768,091,806**
Net assets at the end of the year		**157,817,563**	**147,980,067**	**2,279,535,637**	**1,780,657,980**

The accompanying notes form an integral part of these financial statements

Pioneer US Equity Mid Cap		Pioneer US Equity Research		Pioneer US Equity Research Value		Polen Capital Global Growth	
30/06/2023 USD	30/06/2022 USD	30/06/2023 EUR	30/06/2022 EUR	30/06/2023 EUR	30/06/2022 EUR	30/06/2023 USD	30/06/2022 USD
903,024	**541,925**	**7,726,393**	**6,543,470**	**24,644,875**	**16,932,515**	**5,232,644**	**6,718,574**
852,393	541,882	7,318,366	6,243,370	23,894,486	16,925,627	4,250,696	6,658,080
-	-	-	-	-	-	-	-
50,090	43	408,027	1,462	750,389	5,848	981,948	5,353
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
541	-	-	298,638	-	1,040	-	55,141
1,323,796	**1,149,767**	**8,490,418**	**9,142,939**	**20,511,422**	**19,978,202**	**10,700,911**	**17,006,394**
708,293	817,788	6,755,415	7,442,017	15,021,882	11,578,028	8,604,124	13,719,046
378,916	86,229	43	198,455	12,580	5,208,187	69,195	32,507
85,589	95,650	924,803	966,901	2,135,306	1,578,608	1,342,937	2,209,462
17,347	22,780	181,066	209,283	444,233	382,402	212,942	297,014
17,435	19,635	48,020	54,119	326,712	127,736	171,405	285,833
82,866	107,611	578,687	265,975	2,565,398	1,083,138	269,075	447,899
-	-	-	-	-	-	-	-
30,994	65	1,713	6,032	3,686	19,890	30,291	14,221
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
2,356	9	671	157	1,625	213	942	412
-420,772	**-607,842**	**-764,025**	**-2,599,469**	**4,133,453**	**-3,045,687**	**-5,468,267**	**-10,287,820**
-512,160	12,069,838	34,422,830	91,484,689	29,694,550	113,625,501	-75,655,337	31,545,251
-	-	-	-	-	-	-	-
-99,403	-716,224	-1,123,261	-4,640,181	-4,827,105	-15,344,600	-651,039	-15,876,834
-	-	-344	23,784	-	-	-	-
-	-	-	-	-	-	-	-
-59,560	1,931	-689,991	1,508,179	-1,053,418	2,632,502	-97,331	-650,222
-1,091,895	**10,747,703**	**31,845,209**	**85,777,002**	**27,947,480**	**97,867,716**	**-81,871,974**	**4,730,375**
5,239,943	-15,335,093	18,080,810	-100,835,321	-24,713,966	-89,259,039	188,919,738	-333,545,905
-	-	-	-	-	-	-	-
167,877	46,821	1,289,896	18,525	7,188,292	-3,759,265	3,888,126	532,089
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
4,315,925	**-4,540,569**	**51,215,915**	**-15,039,794**	**10,421,806**	**4,849,412**	**110,935,890**	**-328,283,441**
-16	-	-	-	-77,103	-60,241	-	-
3,333,643	3,789,283	61,488,318	187,669,726	273,654,990	768,114,536	199,825,428	646,070,155
-6,408,842	-8,656,068	-202,735,217	-130,995,935	-594,834,395	-222,198,201	-325,075,936	-633,688,082
1,240,710	**-9,407,354**	**-90,030,984**	**41,633,997**	**-310,834,702**	**550,705,506**	**-14,314,618**	**-315,901,368**
-	**-**	**-**	**-**	**-**	**-**	**-**	**-**
39,274,086	**48,681,440**	**603,713,510**	**562,079,513**	**1,228,460,010**	**677,754,504**	**735,375,056**	**1,051,276,424**
40,514,796	**39,274,086**	**513,682,526**	**603,713,510**	**917,625,308**	**1,228,460,010**	**721,060,438**	**735,375,056**

The accompanying notes form an integral part of these financial statements

	Note	Net Zero Ambition Top European Players*		US Pioneer Fund	
		30/06/2023 EUR	30/06/2022 EUR	30/06/2023 EUR	30/06/2022 EUR
Income		**15,945,750**	**19,949,171**	**40,384,273**	**34,173,755**
Net dividends	2	15,414,342	17,713,736	38,940,516	27,173,248
Bond interest	2	-	-	-	-
Bank interest	2	15,763	274	1,443,746	30,396
Interest received on repos/reverse repos		-	-	-	-
Interest received on swaps		-	-	-	-
Other income	7, 15	515,645	2,235,161	11	6,970,111
Expenses		**9,988,376**	**12,593,857**	**48,458,371**	**50,703,691**
Management fees	4	7,589,166	8,003,233	34,074,007	33,829,970
Performance fees	5	156	1,784,231	29	3,130,126
Administration fees	4	1,038,480	1,031,964	5,772,184	5,284,642
"Taxe d'abonnement"	6	224,828	235,831	1,144,245	1,183,778
Distributor fees	4	158,580	245,481	6,012,177	5,941,396
Broker and transaction fees		594,448	917,727	1,437,814	1,243,468
Reception and transmission of orders fees	22	199,108	309,268	-	-
Bank interest and similar charges		2,234	7,504	13,343	89,357
Interest paid on swaps		-	-	-	-
Interest paid on repos/reverse repos		-	-	-	-
Other expenses	8, 15	181,376	58,618	4,572	954
Realised profit/(loss), net, from investments		**5,957,374**	**7,355,314**	**-8,074,098**	**-16,529,936**
Net realised profit/(loss) on securities sold	2	369,162	35,184,035	71,217,708	289,973,101
Net realised profit/(loss) on options		-	-	-	-
Net realised profit/(loss) on forward foreign exchange contracts		4,402,509	3,562,968	3,066,317	-33,344,207
Net realised profit/(loss) on financial futures		-	-	-	-
Net realised profit/(loss) on swaps and CFD		-	-	-	-
Net realised profit/(loss) on foreign exchange		-80,470	-34,877	-7,223,253	3,785,502
Net realised profit/(loss)		**10,648,575**	**46,067,440**	**58,986,674**	**243,884,460**
Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements		78,909,585	-99,358,485	201,879,345	-411,942,682
Net change in unrealised appreciation/(depreciation) on options		-	-	-	-
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		-898,281	99,832	8,179,104	2,712,124
Net change in unrealised appreciation/(depreciation) on financial futures		-	-	-	-
Net change in unrealised appreciation/(depreciation) on swaps and CFD		-	-	-	-
Result of operations		**88,659,879**	**-53,191,213**	**269,045,123**	**-165,346,098**
Dividend paid	25	-1,053,429	-1,359,414	-	-
Subscriptions		134,624,510	177,471,214	914,299,281	1,998,044,492
Redemptions		-103,329,813	-151,877,767	-1,425,491,073	-1,030,705,098
Increase/(decrease) in net assets		**118,901,147**	**-28,957,180**	**-242,146,669**	**801,993,296**
Reevaluation of consolidated Net Assets		**-**	**-**	**-**	**-**
Net assets at the beginning of the year		**534,932,478**	**563,889,658**	**3,446,894,313**	**2,644,901,017**
Net assets at the end of the year		**653,833,625**	**534,932,478**	**3,204,747,644**	**3,446,894,313**

* This Sub-Fund has been renamed, see more details in Note 1.
** This Sub-Fund has been launched, see more details in Note 1.

The accompanying notes form an integral part of these financial statements

Asia Equity Concentrated		China A Shares**		China Equity		Emerging Europe Middle East and Africa*	
30/06/2023 USD	30/06/2022 USD	30/06/2023 USD	30/06/2022 USD	30/06/2023 EUR	30/06/2022 EUR	30/06/2023 EUR	30/06/2022 EUR
3,393,192	**1,753,146**	**283,464**	**-**	**10,256,331**	**8,161,563**	**3,327,019**	**3,464,519**
3,371,156	1,724,278	266,947	-	10,041,398	7,990,480	3,122,827	3,454,942
-	-	-	-	-	-	-	-
21,671	28,868	16,517	-	171,279	2,123	199,903	9,577
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
365	-	-	-	43,654	168,960	4,289	-
3,862,101	**5,257,724**	**177,753**	**-**	**11,865,168**	**13,118,422**	**1,071,072**	**1,930,835**
2,597,930	3,444,998	83,593	-	8,625,238	9,126,749	334,349	1,333,857
-	1,378	55	-	88,564	5,496	405,826	2,052
452,713	580,683	33,385	-	1,689,600	1,730,612	248,788	304,639
63,056	82,929	2,173	-	246,412	266,951	39,506	47,802
44,653	59,205	27	-	491,724	632,654	-	109,960
145,054	352,634	46,530	-	474,024	1,095,906	32,165	84,584
49,960	78,015	10,409	-	229,547	253,441	8,904	32,209
12,320	8,388	1,573	-	6,387	5,124	1,436	15,724
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
496,415	649,494	8	-	13,672	1,489	98	8
-468,909	**-3,504,578**	**105,711**	**-**	**-1,608,837**	**-4,956,859**	**2,255,947**	**1,533,684**
-10,138,099	353,862	-1,189,209	-	-54,316,971	-25,828,979	1,281,771	-5,147,509
-	-	-	-	-	-	-	-
-39,545	-196,079	-	-	-68,034	15,360	-	8,190,613
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-281,469	-341,943	-51,419	-	-26,465	984,131	-421,650	1,064,224
-10,928,022	**-3,688,738**	**-1,134,917**	**-**	**-56,020,307**	**-29,786,347**	**3,116,068**	**5,641,012**
7,250,305	-68,301,222	-4,186,008	-	-98,069,934	-155,162,266	14,474,896	-37,781,367
-	-	-	-	-	-	-	-
53,257	15,670	-	-	449	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-3,624,460	**-71,974,290**	**-5,320,925**	**-**	**-154,089,792**	**-184,948,613**	**17,590,964**	**-32,140,355**
-	-132	-	-	-2,569	-2,232	-	-818
15,518,077	57,995,040	25,777,369	-	186,712,263	250,470,718	3,354,961	35,976,504
-26,855,692	-77,906,885	-627,232	-	-184,355,456	-163,045,217	-11,564,009	-39,305,399
-14,962,075	**-91,886,267**	**19,829,212**	**-**	**-151,735,554**	**-97,525,344**	**9,381,916**	**-35,470,068**
-	**-**	**-**	**-**	**-**	**-**	**-**	**-**
180,119,738	**272,006,005**	**-**	**-**	**629,628,595**	**727,153,939**	**75,333,693**	**110,803,761**
165,157,663	**180,119,738**	**19,829,212**	**-**	**477,893,041**	**629,628,595**	**84,715,609**	**75,333,693**

The accompanying notes form an integral part of these financial statements

	Note	Emerging Markets Equity Focus		Emerging Markets Equity ESG Improvers	
		30/06/2023 USD	30/06/2022 USD	30/06/2023 USD	30/06/2022 USD
Income		**139,315,635**	**11,388,234**	**1,387,690**	**268,212**
Net dividends	2	138,709,427	11,012,469	1,365,137	267,178
Bond interest	2	-	-	-	-
Bank interest	2	65,400	5,034	19,547	1,034
Interest received on repos/reverse repos		-	-	-	-
Interest received on swaps		-	-	-	-
Other income	7, 15	540,808	370,731	3,006	-
Expenses		**32,247,830**	**103,517,016**	**498,309**	**53,713**
Management fees	4	17,516,961	22,573,105	219,863	23,576
Performance fees	5	31,437	48,594	154	-
Administration fees	4	3,665,836	4,401,977	72,181	5,897
"Taxe d'abonnement"	6	438,617	520,854	5,061	921
Distributor fees	4	666,496	756,344	34	-
Broker and transaction fees		2,123,812	3,197,368	75,932	23,182
Reception and transmission of orders fees	22	890,822	1,192,042	8,809	-
Bank interest and similar charges		-	2,015,091	458	137
Interest paid on swaps		-	-	-	-
Interest paid on repos/reverse repos		-	-	-	-
Other expenses	8, 15	6,913,849	68,811,641	115,817	-
Realised profit/(loss), net, from investments		**107,067,805**	**-92,128,782**	**889,381**	**214,499**
Net realised profit/(loss) on securities sold	2	-138,595,746	132,371,201	-1,357,218	-17,065
Net realised profit/(loss) on options		-	-	-	-
Net realised profit/(loss) on forward foreign exchange contracts		-1,545,814	13,522,545	-	-
Net realised profit/(loss) on financial futures		-	-1,449	-	-
Net realised profit/(loss) on swaps and CFD		-	-	-	-
Net realised profit/(loss) on foreign exchange		-2,951,663	-2,044,212	-97,258	16,100
Net realised profit/(loss)		**-36,025,418**	**51,719,303**	**-565,095**	**213,534**
Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements		100,707,129	-759,112,166	2,965,666	-2,048,299
Net change in unrealised appreciation/(depreciation) on options		-	-	-	-
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		2,449,018	1,177,281	-	-
Net change in unrealised appreciation/(depreciation) on financial futures		-	-	-	-
Net change in unrealised appreciation/(depreciation) on swaps and CFD		-	-	-	-
Result of operations		**67,130,729**	**-706,215,582**	**2,400,571**	**-1,834,765**
Dividend paid	25	-	-2,604	-964,558	-241,155
Subscriptions		820,480,599	702,578,195	41,633,551	23,505,676
Redemptions		-583,528,838	-903,296,385	-14,686,955	-2,115,413
Increase/(decrease) in net assets		**304,082,490**	**-906,936,376**	**28,382,609**	**19,314,343**
Reevaluation of consolidated Net Assets		**-**	**-**	**-**	**-**
Net assets at the beginning of the year		**1,701,303,660**	**2,608,240,036**	**19,314,343**	**-**
Net assets at the end of the year		**2,005,386,150**	**1,701,303,660**	**47,696,952**	**19,314,343**

* This Sub-Fund has been launched, see more details in Note 1.

The accompanying notes form an integral part of these financial statements

Emerging World Equity		Latin America Equity		Equity MENA		Net Zero Ambition Emerging Markets Equity*	
30/06/2023 USD	30/06/2022 USD	30/06/2023 USD	30/06/2022 USD	30/06/2023 USD	30/06/2022 USD	30/06/2023 USD	30/06/2022 USD
36,648,436	**32,020,962**	**5,134,694**	**5,573,548**	**2,765,796**	**2,029,674**	**162,533**	**-**
36,560,527	31,653,361	5,125,516	5,388,605	2,757,282	2,024,125	160,288	-
-	-	-	-	-	-	-	-
24,979	240,526	5,738	268	8,514	5,271	2,245	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
62,930	127,075	3,440	184,675	-	278	-	-
13,947,905	**19,098,138**	**1,424,629**	**1,544,104**	**1,887,356**	**1,824,633**	**91,009**	**-**
6,226,049	6,953,155	1,045,377	1,152,028	905,631	914,397	26,517	-
456,271	249,138	44,124	31,581	302,690	288	26,869	-
2,150,687	2,268,159	189,596	197,832	166,749	160,972	11,729	-
207,862	231,397	29,937	30,898	17,891	19,877	684	-
40,193	55,177	32,738	34,223	29,355	26,726	9	-
1,603,040	1,472,608	52,873	68,813	385,968	576,414	20,464	-
640,788	554,146	26,439	26,991	67,162	109,830	4,737	-
30,232	800,844	2,601	405	11,790	15,960	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
2,592,783	6,513,514	944	1,333	120	169	-	-
22,700,531	**12,922,824**	**3,710,065**	**4,029,444**	**878,440**	**205,041**	**71,524**	**-**
-18,808,899	5,230,277	-3,917,461	1,209,527	-1,132,787	8,831,068	-95,987	-
-	-	-	-	-	-	-	-
286,341	13,550,383	-	-29,032	-327,858	-1,002,760	-	-
-	-1,107	-	-	-	-22	-	-
-	-	-	-	-	-	-	-
-1,899,036	-1,801,515	39,732	-66,598	-33,835	-152,044	153	-
2,278,937	**29,900,862**	**-167,664**	**5,143,341**	**-616,040**	**7,881,283**	**-24,310**	**-**
25,755,054	-373,492,094	18,268,080	-22,864,048	-2,399,989	-7,487,688	-415,195	-
-	-	-	-	-	-	-	-
182,842	-626,857	-	-105,640	268,543	-6,672	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
28,216,833	**-344,218,089**	**18,100,416**	**-17,826,347**	**-2,747,486**	**386,923**	**-439,505**	**-**
-	-890	-117,294	-27,045	-3,008	-733	-	-
383,900,721	230,158,438	22,576,276	31,231,906	21,868,710	97,849,407	15,007,540	-
-313,695,934	-135,881,483	-23,071,847	-40,265,340	-53,510,071	-66,808,255	-5,388	-
98,421,620	**-249,942,024**	**17,487,551**	**-26,886,826**	**-34,391,855**	**31,427,342**	**14,562,647**	**-**
-	**-**	**-**	**-**	**-**	**-**	**-**	**-**
1,061,875,533	**1,311,817,557**	**59,725,986**	**86,612,812**	**91,998,292**	**60,570,950**	**-**	**-**
1,160,297,153	**1,061,875,533**	**77,213,537**	**59,725,986**	**57,606,437**	**91,998,292**	**14,562,647**	**-**

The accompanying notes form an integral part of these financial statements

	Note	New Silk Road		Russian Equity*	
		30/06/2023 USD	30/06/2022 USD	30/06/2023 EUR	30/06/2022 EUR
Income		**11,972,574**	**7,049,863**	**385,523**	**2,383,729**
Net dividends	2	11,824,407	6,845,571	286,971	2,373,986
Bond interest	2	-	-	-	-
Bank interest	2	131,404	13,165	96,048	9,693
Interest received on repos/reverse repos		-	-	-	-
Interest received on swaps		142	189,823	-	-
Other income	7, 15	16,621	1,304	2,504	50
Expenses		**10,102,482**	**10,099,208**	**41,075**	**1,254,385**
Management fees	4	5,322,474	6,119,390	-	635,909
Performance fees	5	47,861	2,885	-	14,751
Administration fees	4	1,223,839	1,368,320	15,370	117,377
"Taxe d'abonnement"	6	189,794	215,429	487	21,456
Distributor fees	4	724,637	932,155	-	20,667
Broker and transaction fees		710,526	914,787	22,874	318,060
Reception and transmission of orders fees	22	267,249	300,466	134	83,881
Bank interest and similar charges		7,816	72,322	2,200	38,743
Interest paid on swaps		19,928	957	-	-
Interest paid on repos/reverse repos		-	-	-	-
Other expenses	8, 15	1,588,358	172,497	10	3,541
Realised profit/(loss), net, from investments		**1,870,092**	**-3,049,345**	**344,448**	**1,129,344**
Net realised profit/(loss) on securities sold	2	-43,304,868	-22,485,604	-2,188,133	-3,993,223
Net realised profit/(loss) on options		178,235	-	-	-
Net realised profit/(loss) on forward foreign exchange contracts		47,992	5,652,954	-	547,301
Net realised profit/(loss) on financial futures		-571,398	2,226,204	-	-
Net realised profit/(loss) on swaps and CFD		-24,018	-2,199,911	-	-
Net realised profit/(loss) on foreign exchange		-415,688	-151,210	-662,257	601,516
Net realised profit/(loss)		**-42,219,653**	**-20,006,912**	**-2,505,942**	**-1,715,062**
Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements		37,309,698	-128,082,113	1,546,592	-70,218,807
Net change in unrealised appreciation/(depreciation) on options		-	-	-	-
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		-	-	-	-
Net change in unrealised appreciation/(depreciation) on financial futures		-335,696	223,452	-	-
Net change in unrealised appreciation/(depreciation) on swaps and CFD		-1,049,072	839,551	-	-
Result of operations		**-6,294,723**	**-147,026,022**	**-959,350**	**-71,933,869**
Dividend paid	25	-	-	-	-
Subscriptions		141,191,088	210,936,034	-	66,618,102
Redemptions		-145,206,784	-105,189,412	-	-41,782,575
Increase/(decrease) in net assets		**-10,310,419**	**-41,279,400**	**-959,350**	**-47,098,342**
Reevaluation of consolidated Net Assets		**-**	**-**	**-**	**-**
Net assets at the beginning of the year		**471,594,951**	**512,874,351**	**6,939,652**	**54,037,994**
Net assets at the end of the year		**461,284,532**	**471,594,951**	**5,980,302**	**6,939,652**

* This Sub-Fund has been suspended, see more details in Note 1.

The accompanying notes form an integral part of these financial statements

SBI FM India Equity		Euroland Equity Dynamic Multi Factors		Euroland Equity Risk Parity		European Equity Conservative	
30/06/2023 USD	30/06/2022 USD	30/06/2023 EUR	30/06/2022 EUR	30/06/2023 EUR	30/06/2022 EUR	30/06/2023 EUR	30/06/2022 EUR
4,246,219	**14,076,156**	**15,148,748**	**15,850,485**	**14,122,868**	**13,108,512**	**27,926,522**	**26,858,022**
3,942,129	3,225,282	13,681,200	15,675,876	10,979,725	12,742,289	26,822,423	26,225,520
-	-	-	-	-	-	-	-
304,090	874	11,442	25	37,418	97	623,339	3,387
-	-	-	-	4,000	-	-	-
-	-	-	-	-	-	-	-
-	10,850,000	1,456,106	174,584	3,101,725	366,126	480,760	629,115
17,375,055	**31,875,153**	**3,239,601**	**4,851,234**	**2,852,303**	**6,287,318**	**14,651,378**	**12,830,694**
3,923,604	4,650,866	1,401,830	1,644,713	948,814	1,313,888	10,260,128	8,002,940
34,051	718	183,181	1,436,622	762,997	3,299,311	2,227	10,291
1,642,326	2,048,291	313,852	343,076	392,670	523,722	1,548,159	1,291,032
104,557	116,231	54,574	64,549	36,471	49,998	326,079	253,406
173,827	199,683	-	-	-	-	108,788	146,085
422,969	1,043,569	775,273	780,128	428,031	599,426	1,528,714	1,912,401
153,468	329,617	444,925	478,062	220,803	351,889	657,008	769,756
118	12,841	7,293	42,662	4,216	23,477	47,950	197,081
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
10,920,135	23,473,337	58,673	61,422	58,301	125,607	172,325	247,702
-13,128,836	**-17,798,997**	**11,909,147**	**10,999,251**	**11,270,565**	**6,821,194**	**13,275,144**	**14,027,328**
32,791,870	197,743,657	-9,251,366	16,867,041	1,301,318	31,339,817	1,536,382	80,631,890
-	-	-	-	-	-	-	-
-	35,229	-	-	-	-	222,812	65,886
-	-	202,190	-2,134,410	1,156,907	-425,973	4,563,429	368,504
-	-	-	-	-	-	-	-
-915,932	-1,561,239	-334	266,940	-35,706	50,862	162,698	-16,314
18,747,102	**178,418,650**	**2,859,637**	**25,998,822**	**13,693,084**	**37,785,900**	**19,760,465**	**95,077,294**
50,734,242	-186,152,668	78,305,063	-95,108,383	27,690,043	-89,142,934	58,059,445	-154,322,729
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-171,648	141,259
-	-	145,340	61,315	8,430	87,635	31,329	29,051
-	-	-	-	-	-	-	-
69,481,344	**-7,734,018**	**81,310,040**	**-69,048,246**	**41,391,557**	**-51,269,399**	**77,679,591**	**-59,075,125**
-279	-834	-	-	-3,415,313	-3,024,815	-1,514,586	-977,932
265,299,583	144,202,969	10,947,909	135,989,399	76,623,316	38,741,652	220,862,807	386,094,623
-212,411,524	-459,211,207	-138,173,192	-52,782,776	-165,561,126	-161,034,346	-265,302,961	-333,869,923
122,369,124	**-322,743,090**	**-45,915,243**	**14,158,377**	**-50,961,566**	**-176,586,908**	**31,724,851**	**-7,828,357**
-	**-**	**-**	**-**	**-**	**-**	**-**	**-**
395,005,859	**717,748,949**	**465,683,547**	**451,525,170**	**401,451,332**	**578,038,240**	**832,025,476**	**839,853,833**
517,374,983	**395,005,859**	**419,768,304**	**465,683,547**	**350,489,766**	**401,451,332**	**863,750,327**	**832,025,476**

The accompanying notes form an integral part of these financial statements

	Note	European Equity Dynamic Multi Factors		European Equity Risk Parity	
		30/06/2023 EUR	30/06/2022 EUR	30/06/2023 EUR	30/06/2022 EUR
Income		**4,589,442**	**5,025,328**	**2,328,961**	**2,236,385**
Net dividends	2	4,481,295	4,823,539	2,192,824	2,187,122
Bond interest	2	-	-	-	-
Bank interest	2	14,054	247	25,126	233
Interest received on repos/reverse repos		-	-	-	-
Interest received on swaps		-	-	-	-
Other income	7, 15	94,093	201,542	111,011	49,030
Expenses		**1,007,824**	**1,206,713**	**551,626**	**580,733**
Management fees	4	376,259	432,396	179,719	193,436
Performance fees	5	-	47,343	26	67,338
Administration fees	4	134,031	136,018	79,489	65,879
"Taxe d'abonnement"	6	14,156	17,004	7,007	7,678
Distributor fees	4	-	-	-	-
Broker and transaction fees		344,178	369,552	234,026	189,272
Reception and transmission of orders fees	22	101,098	146,766	33,203	34,760
Bank interest and similar charges		4,948	28,830	1,399	5,021
Interest paid on swaps		-	-	-	-
Interest paid on repos/reverse repos		-	-	-	-
Other expenses	8, 15	33,154	28,804	16,757	17,349
Realised profit/(loss), net, from investments		**3,581,618**	**3,818,615**	**1,777,335**	**1,655,652**
Net realised profit/(loss) on securities sold	2	-4,118,566	7,517,709	562,233	3,219,646
Net realised profit/(loss) on options		-	-	-	-
Net realised profit/(loss) on forward foreign exchange contracts		-	-	-	-
Net realised profit/(loss) on financial futures		280,417	-760,581	246,186	-32,773
Net realised profit/(loss) on swaps and CFD		-	-	-	-
Net realised profit/(loss) on foreign exchange		16,558	-33,432	-26,958	25,064
Net realised profit/(loss)		**-239,973**	**10,542,311**	**2,558,796**	**4,867,589**
Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements		18,007,307	-24,398,160	3,390,066	-11,609,222
Net change in unrealised appreciation/(depreciation) on options		-	-	-	-
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		-	-	-	-
Net change in unrealised appreciation/(depreciation) on financial futures		63,293	-14,545	25,219	31,987
Net change in unrealised appreciation/(depreciation) on swaps and CFD		-	-	-	-
Result of operations		**17,830,627**	**-13,870,394**	**5,974,081**	**-6,709,646**
Dividend paid	25	-	-	-472,593	-382,244
Subscriptions		3,097,734	72,270,934	8,015,049	33,311,982
Redemptions		-36,227,772	-43,905,350	-15,324,812	-29,993,100
Increase/(decrease) in net assets		**-15,299,411**	**14,495,190**	**-1,808,275**	**-3,773,008**
Reevaluation of consolidated Net Assets		**-**	**-**	**-**	**-**
Net assets at the beginning of the year		**148,860,730**	**134,365,540**	**72,031,861**	**75,804,869**
Net assets at the end of the year		**133,561,319**	**148,860,730**	**70,223,586**	**72,031,861**

The accompanying notes form an integral part of these financial statements

Global Equity Conservative		Global Equity Dynamic Multi Factors		European Convertible Bond		Montpensier Global Convertible Bond	
30/06/2023 USD	30/06/2022 USD	30/06/2023 USD	30/06/2022 USD	30/06/2023 EUR	30/06/2022 EUR	30/06/2023 EUR	30/06/2022 EUR
5,003,476	**4,555,351**	**4,085,222**	**4,067,177**	**452,518**	**561,643**	**550,147**	**537,571**
4,926,534	4,490,280	3,689,158	4,067,103	36,183	28,887	-	29,808
-	-	-	-	303,714	352,141	403,482	416,650
20,277	1,353	98,219	74	11,260	3,548	49,269	1,055
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
56,665	63,718	297,845	-	101,361	177,067	97,396	90,058
3,947,693	**6,344,138**	**1,115,550**	**1,766,721**	**645,940**	**841,819**	**1,085,797**	**1,354,872**
2,770,352	2,623,618	439,205	555,743	386,493	546,486	599,918	859,564
148,551	2,489,374	51,904	580,506	75,835	239	87,951	95,936
481,339	419,409	99,822	118,449	76,053	98,881	100,037	151,317
95,385	91,609	16,815	21,106	12,737	15,840	19,099	29,958
34,521	43,031	-	-	10,468	15,777	8,422	10,494
195,422	286,918	227,845	272,363	19,425	28,727	19,024	46,671
200,925	355,906	277,013	204,434	24,330	49,154	237,769	102,139
1,086	11,568	2,946	14,102	3,308	18,811	12,378	22,315
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
20,112	22,705	-	18	37,291	67,904	1,199	36,478
1,055,783	**-1,788,787**	**2,969,672**	**2,300,456**	**-193,422**	**-280,176**	**-535,650**	**-817,301**
-5,972,950	25,450,817	-4,554,896	18,519,726	-921,751	-481,685	-525,332	2,811,424
-	-	-	-	-33,765	-170,525	-	-303,359
-185,824	-982,273	-	-	-568,282	-2,111,721	515,014	-9,149,543
944,010	822,833	864,234	339,009	-16,072	90,077	318	-272,792
-	-	-	-	-	-	-	-
78,377	-425,791	-7,458	107,286	81,724	341,813	-145,975	1,003,356
-4,080,604	**23,076,799**	**-728,448**	**21,266,477**	**-1,651,568**	**-2,612,217**	**-691,625**	**-6,728,215**
24,720,888	-44,784,452	22,705,470	-43,417,769	6,036,173	-14,837,058	2,168,924	-14,338,454
-	-	-	-	110,940	11,854	-	183,389
241,323	64,910	-	-	290,419	-97,665	1,080,497	116,341
166,850	-111,855	166,005	-14,887	-10,890	-28,140	-	3,141
-	-	-	-	-	-	-	-
21,048,457	**-21,754,598**	**22,143,027**	**-22,166,179**	**4,775,074**	**-17,563,226**	**2,557,796**	**-20,763,798**
-	-	-	-	-	-	-	-
90,573,605	75,911,472	4,709,448	36,774,761	6,381,573	9,988,894	25,054,679	27,604,365
-86,719,605	-79,892,338	-49,943,219	-45,174,335	-20,049,910	-56,205,426	-34,926,763	-103,571,105
24,902,457	**-25,735,464**	**-23,090,744**	**-30,565,753**	**-8,893,263**	**-63,779,758**	**-7,314,288**	**-96,730,538**
-	**-**	**-**	**-**	**-**	**-**	**-**	**-**
244,203,899	**269,939,363**	**188,285,839**	**218,851,592**	**54,773,347**	**118,553,105**	**65,979,214**	**162,709,752**
269,106,356	**244,203,899**	**165,195,095**	**188,285,839**	**45,880,084**	**54,773,347**	**58,664,926**	**65,979,214**

The accompanying notes form an integral part of these financial statements

	Note	Euro Aggregate Bond		Euro Corporate Bond	
		30/06/2023 EUR	30/06/2022 EUR	30/06/2023 EUR	30/06/2022 EUR
Income		**16,976,554**	**9,745,005**	**31,971,992**	**19,510,143**
Net dividends	2	-	-	-	-
Bond interest	2	13,897,403	7,765,747	26,096,036	17,813,302
Bank interest	2	228,588	5,181	334,250	7,719
Interest received on repos/reverse repos		6,902	95,940	92,226	190,575
Interest received on swaps		2,516,351	1,847,242	5,141,688	1,276,754
Other income	7, 15	327,310	30,895	307,792	221,793
Expenses		**11,079,997**	**9,092,667**	**13,494,929**	**10,149,450**
Management fees	4	3,983,431	4,653,951	3,639,631	4,455,490
Performance fees	5	280,344	9,972	538,266	220,822
Administration fees	4	1,094,518	1,114,280	1,105,199	1,191,754
"Taxe d'abonnement"	6	194,857	202,483	133,013	165,349
Distributor fees	4	52,518	69,088	24,982	42,577
Broker and transaction fees		389,086	1,112,800	655,153	1,330,976
Reception and transmission of orders fees	22	1,094,035	505,935	2,092,505	539,532
Bank interest and similar charges		50,962	229,014	105,381	521,238
Interest paid on swaps		3,790,002	1,149,448	4,997,119	1,573,383
Interest paid on repos/reverse repos		101,218	-	98,087	21,114
Other expenses	8, 15	49,026	45,696	105,593	87,215
Realised profit/(loss), net, from investments		**5,896,557**	**652,338**	**18,477,063**	**9,360,693**
Net realised profit/(loss) on securities sold	2	-52,860,720	-34,573,776	-52,486,420	-27,647,973
Net realised profit/(loss) on options		284,445	3,521,028	-1,874,565	1,417,920
Net realised profit/(loss) on forward foreign exchange contracts		-2,299,232	-430,857	-1,430,350	-9,759,130
Net realised profit/(loss) on financial futures		11,766,972	20,821,351	-8,351,680	-11,644,251
Net realised profit/(loss) on swaps and CFD		-3,442,180	-4,153,334	1,159,548	-1,074,075
Net realised profit/(loss) on foreign exchange		249,511	72,248	1,105,484	401,847
Net realised profit/(loss)		**-40,404,647**	**-14,091,002**	**-43,400,920**	**-38,944,969**
Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements		19,638,388	-81,557,942	42,839,455	-96,983,796
Net change in unrealised appreciation/(depreciation) on options		-180,615	211,662	-468,931	638,571
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		-459,846	316,777	1,106,928	1,489,991
Net change in unrealised appreciation/(depreciation) on financial futures		-2,200,875	2,713,392	-4,570,772	3,775,006
Net change in unrealised appreciation/(depreciation) on swaps and CFD		135,900	-11,285,341	-3,504,766	286,701
Result of operations		**-23,471,695**	**-103,692,454**	**-7,999,006**	**-129,738,496**
Dividend paid	25	-1,599,993	-1,247,327	-2,333,627	-2,308,147
Subscriptions		598,865,136	199,412,626	522,147,709	256,237,531
Redemptions		-344,358,337	-260,870,814	-449,380,792	-387,868,772
Increase/(decrease) in net assets		**229,435,111**	**-166,397,969**	**62,434,284**	**-263,677,884**
Reevaluation of consolidated Net Assets		**-**	**-**	**-**	**-**
Net assets at the beginning of the year		**682,182,612**	**848,580,581**	**851,586,611**	**1,115,264,495**
Net assets at the end of the year		**911,617,723**	**682,182,612**	**914,020,895**	**851,586,611**

The accompanying notes form an integral part of these financial statements

Euro Corporate Short Term Green Bond		Euro Government Bond		Euro Inflation Bond		Strategic Bond	
30/06/2023 EUR	30/06/2022 EUR	30/06/2023 EUR	30/06/2022 EUR	30/06/2023 EUR	30/06/2022 EUR	30/06/2023 EUR	30/06/2022 EUR
5,522,793	**1,829,992**	**5,846,290**	**4,807,530**	**1,511,922**	**996,099**	**66,761,528**	**99,507,687**
-	-	-	-	-	-	680,182	22,408
4,102,997	1,775,621	4,852,598	4,219,106	611,792	707,991	44,977,518	68,114,921
224,709	2,025	111,136	3,303	85,418	3,228	1,244,859	85,255
34,908	23,508	1,414	56,292	6,272	25,483	129,128	95,246
1,149,637	28,838	722,620	502,545	806,884	253,859	19,727,367	29,425,747
10,542	-	158,522	26,284	1,556	5,538	2,474	1,764,110
3,159,510	**1,014,038**	**4,605,402**	**3,727,855**	**1,457,319**	**857,017**	**24,649,795**	**40,267,582**
451,191	345,064	1,800,439	2,254,661	306,997	420,555	10,513,936	17,632,452
35,119	451	150,479	2,073	-	13,794	-	264,862
244,240	133,951	538,398	616,125	107,012	138,775	1,706,409	2,797,303
29,077	18,077	91,521	109,242	21,817	29,135	358,071	606,622
5,491	8,149	20,963	24,066	31,141	38,591	15,512	22,005
280,002	308,620	83,166	154,609	44,373	84,196	102,942	1,197,173
608,822	92,675	190,701	305,529	36,552	97,984	562,976	1,241,718
15,469	24,560	17,037	95,458	7,084	21,431	296,861	405,874
1,471,001	82,470	1,689,953	128,892	817,860	9,759	11,026,623	16,076,489
18,842	-	-	-	83,761	-	5,725	8,500
256	21	22,745	37,200	722	2,797	60,740	14,584
2,363,283	**815,954**	**1,240,888**	**1,079,675**	**54,603**	**139,082**	**42,111,733**	**59,240,105**
-2,713,478	-5,888,673	-33,471,352	-13,363,051	-2,689,868	-586,398	-83,757,286	-27,819,264
-720,766	455,620	139,110	1,416,550	-50,309	187,590	-	-
-308,748	-1,582,039	-228,472	4,022	-8,746	-216,742	-17,594,067	-51,258,775
3,345,411	1,816,118	10,831,891	16,462,499	1,747,673	5,539,498	-17,941,097	53,319,957
-1,887,443	186,175	-2,940,913	-5,632,667	-1,398,239	-867,124	-19,882,217	-8,220,004
153,581	1,035	12,083	8,858	-58,863	175,707	-3,736,929	1,024,780
231,840	**-4,195,810**	**-24,416,765**	**-24,114**	**-2,403,749**	**4,371,613**	**-100,799,863**	**26,286,799**
74,053	-3,759,692	11,261,217	-62,739,189	1,743,439	-7,107,154	84,300,309	-247,947,662
-28,738	71,148	-	-13,500	-116,970	84,440	-	-
5,893	261,920	16,715	26,789	47,712	10,421	15,675,092	2,375,528
2,010,394	-738,136	-2,593,400	2,881,345	-206,730	133,769	6,568,411	-5,116,439
-454,587	-	1,397,967	-4,708,844	-555,508	-2,497,201	33,280,287	-23,268,772
1,838,855	**-8,360,570**	**-14,334,266**	**-64,577,513**	**-1,491,806**	**-5,004,112**	**39,024,236**	**-247,670,546**
-278,183	-344,143	-216,552	-70,564	-8,896	-6,106	-22,277,515	-29,786,199
281,274,988	86,580,627	212,815,515	135,004,809	3,949,182	81,620,930	46,787,219	59,533,245
-182,734,068	-48,576,408	-145,750,597	-163,839,924	-19,482,537	-95,907,068	-338,780,977	-612,782,217
100,101,592	**29,299,506**	**52,514,100**	**-93,483,192**	**-17,034,057**	**-19,296,356**	**-275,247,037**	**-830,705,717**
-	**-**	**-**	**-**	**-**	**-**	**-**	**-**
177,827,321	**148,527,815**	**378,625,344**	**472,108,536**	**80,516,380**	**99,812,736**	**1,007,422,534**	**1,838,128,251**
277,928,913	**177,827,321**	**431,139,444**	**378,625,344**	**63,482,323**	**80,516,380**	**732,175,497**	**1,007,422,534**

The accompanying notes form an integral part of these financial statements

	Note	Euro High Yield Bond		Euro High Yield Short Term Bond	
		30/06/2023 EUR	30/06/2022 EUR	30/06/2023 EUR	30/06/2022 EUR
Income		**16,533,478**	**28,347,832**	**6,230,038**	**8,045,979**
Net dividends	2	-	-	-	-
Bond interest	2	14,899,709	26,359,907	5,398,979	7,096,150
Bank interest	2	86,204	13,050	28,502	8,570
Interest received on repos/reverse repos		90	-	-	-
Interest received on swaps		1,539,839	1,974,875	790,028	941,250
Other income	7, 15	7,636	-	12,529	9
Expenses		**5,412,907**	**7,430,440**	**2,188,523**	**2,423,092**
Management fees	4	2,445,426	4,302,694	1,127,106	1,480,883
Performance fees	5	14,971	36,098	21,034	-
Administration fees	4	492,547	851,191	238,106	303,525
"Taxe d'abonnement"	6	76,568	124,393	43,343	58,886
Distributor fees	4	74,444	112,370	126,220	158,520
Broker and transaction fees		94,054	159,637	43,410	42,325
Reception and transmission of orders fees	22	197,487	332,413	99,325	128,324
Bank interest and similar charges		61,384	196,858	10,701	31,640
Interest paid on swaps		1,956,026	1,311,351	479,278	218,931
Interest paid on repos/reverse repos		-	-	-	-
Other expenses	8, 15	-	3,435	-	58
Realised profit/(loss), net, from investments		**11,120,571**	**20,917,392**	**4,041,515**	**5,622,887**
Net realised profit/(loss) on securities sold	2	-34,342,302	-8,726,717	-7,048,967	-3,150,396
Net realised profit/(loss) on options		-	-	-	-
Net realised profit/(loss) on forward foreign exchange contracts		2,784,742	-1,423,980	263,689	-70,105
Net realised profit/(loss) on financial futures		-253,041	1,153,558	127,640	580,971
Net realised profit/(loss) on swaps and CFD		-2,784,821	609,276	-807,335	-113,506
Net realised profit/(loss) on foreign exchange		-364,302	572,995	-97,232	48,970
Net realised profit/(loss)		**-23,839,153**	**13,102,524**	**-3,520,690**	**2,918,821**
Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements		51,693,467	-104,593,212	14,779,473	-21,104,444
Net change in unrealised appreciation/(depreciation) on options		-	-	-	-
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		-472,884	282,501	-78,846	27,167
Net change in unrealised appreciation/(depreciation) on financial futures		98,470	-141,070	70,665	5,840
Net change in unrealised appreciation/(depreciation) on swaps and CFD		-709,953	-2,357,477	57,787	-1,103,374
Result of operations		**26,769,947**	**-93,706,734**	**11,308,389**	**-19,255,990**
Dividend paid	25	-9,340,248	-9,008,393	-732,186	-721,470
Subscriptions		178,810,598	172,815,249	23,211,380	89,555,856
Redemptions		-358,647,748	-559,855,626	-101,897,970	-111,780,850
Increase/(decrease) in net assets		**-162,407,451**	**-489,755,504**	**-68,110,387**	**-42,202,454**
Reevaluation of consolidated Net Assets		**-**	**-**	**-**	**-**
Net assets at the beginning of the year		**448,279,377**	**938,034,881**	**191,028,203**	**233,230,657**
Net assets at the end of the year		**285,871,926**	**448,279,377**	**122,917,816**	**191,028,203**

The accompanying notes form an integral part of these financial statements

Global Subordinated Bond		Pioneer Global High Yield Bond		Pioneer Global High Yield ESG Improvers Bond		Pioneer US High Yield Bond	
30/06/2023 EUR	30/06/2022 EUR	30/06/2023 EUR	30/06/2022 EUR	30/06/2023 USD	30/06/2022 USD	30/06/2023 EUR	30/06/2022 EUR
45,158,221	**57,547,264**	**24,264,449**	**26,120,203**	**3,116,659**	**1,352,224**	**36,643,673**	**37,784,835**
-	-	-	67,808	-	-	-	-
41,464,404	52,809,714	18,737,948	22,698,374	3,023,310	1,352,170	29,261,785	33,039,589
510,167	8,645	179,586	700	93,349	54	393,653	1,373
16,353	-	214	-	-	-	-	-
3,161,752	4,712,357	4,651,347	3,307,101	-	-	6,443,902	4,680,772
5,545	16,548	695,354	46,220	-	-	544,333	63,101
12,278,892	**20,785,771**	**11,613,267**	**11,448,327**	**306,824**	**112,117**	**14,821,108**	**15,273,065**
6,323,837	9,300,425	3,315,332	4,525,987	233,274	86,451	4,648,773	6,016,435
1,670	160,991	16,001	1,463,635	-	-	57,764	622,865
1,229,807	1,787,430	522,516	692,151	57,485	16,869	770,601	949,146
219,152	337,314	116,319	158,411	5,566	2,569	155,259	203,803
77,462	95,568	59,132	69,870	12	-	266,455	420,103
181,466	241,792	22,010	50,722	7,954	5,907	20,167	41,823
464,647	479,236	-	-	-	-	-	-
105,658	760,456	33,823	23,439	2,491	321	9,329	22,497
3,671,975	7,586,022	7,528,134	4,464,112	-	-	8,892,760	6,996,393
-	36,482	-	-	-	-	-	-
3,218	55	-	-	42	-	-	-
32,879,329	**36,761,493**	**12,651,182**	**14,671,876**	**2,809,835**	**1,240,107**	**21,822,565**	**22,511,770**
-56,663,984	4,837,810	-10,704,036	8,625,466	-1,398,677	-271,291	-7,954,347	15,092,871
-375,496	-371,888	-	-	-	-	-	-
-11,603,452	-59,257,244	-3,990,111	-5,498,504	-3,696,377	-211,385	-13,795,654	-20,389,333
-3,455,184	11,713,251	-	-	-	-	-	-
-1,191,110	-8,870,106	122,903	-1,133,595	-	-	281,025	-3,763,177
4,153,623	7,565,060	647,964	541,359	-146,892	-32,440	-532,478	2,138,861
-36,256,274	**-7,621,624**	**-1,272,098**	**17,206,602**	**-2,432,111**	**724,991**	**-178,889**	**15,590,992**
34,057,077	-203,121,671	3,179,185	-41,751,720	1,347,111	-4,767,583	-3,673,345	-35,614,021
-	-	-887,398	748,377	-	-	-	-
7,544,028	4,859,057	2,702,178	604,409	243,213	114,075	6,700,500	2,904,782
-2,755,890	-303,723	-	-	-	-	-	-
2,003,183	12,132,691	-2,469,218	5,136,474	-	-	-924,569	6,644,961
4,592,124	**-194,055,270**	**1,252,649**	**-18,055,858**	**-841,787**	**-3,928,517**	**1,923,697**	**-10,473,286**
-11,299,019	-12,941,971	-16,104,620	-18,993,513	-147,262	-152,807	-23,984,946	-28,512,662
217,596,778	537,979,007	16,308,493	52,912,512	43,002,377	3,204,409	179,833,199	165,971,005
-412,953,302	-825,658,708	-57,522,863	-129,821,584	-9,722,580	-3,087,579	-260,902,989	-307,449,990
-202,063,419	**-494,676,942**	**-56,066,341**	**-113,958,443**	**32,290,748**	**-3,964,494**	**-103,131,039**	**-180,464,933**
-	**-**	**-**	**-**	**-**	**-**	**-**	**-**
931,547,085	**1,426,224,027**	**298,248,894**	**412,207,337**	**21,378,345**	**25,342,839**	**481,161,237**	**661,626,170**
729,483,666	**931,547,085**	**242,182,553**	**298,248,894**	**53,669,093**	**21,378,345**	**378,030,198**	**481,161,237**

The accompanying notes form an integral part of these financial statements

	Note	European Subordinated Bond ESG		Global Aggregate Bond	
		30/06/2023 EUR	30/06/2022 EUR	30/06/2023 USD	30/06/2022 USD
Income		**39,109,022**	**33,381,258**	**114,993,122**	**128,442,776**
Net dividends	2	-	-	287,446	-
Bond interest	2	35,626,305	32,337,140	86,566,219	112,791,080
Bank interest	2	208,228	16,691	3,882,988	276,495
Interest received on repos/reverse repos		-	-	3,595,153	6,451,076
Interest received on swaps		3,274,489	1,027,427	20,498,774	8,919,514
Other income	7, 15	-	-	162,542	4,611
Expenses		**12,936,133**	**10,950,971**	**72,139,913**	**74,088,601**
Management fees	4	4,847,646	5,216,438	13,924,320	19,096,880
Performance fees	5	577,025	439,818	4,979,501	7,965,169
Administration fees	4	1,010,707	992,237	4,127,190	5,114,757
"Taxe d'abonnement"	6	159,281	156,454	746,704	970,893
Distributor fees	4	5,617	6,001	797,850	1,185,819
Broker and transaction fees		582,784	1,780,879	1,039,425	3,206,202
Reception and transmission of orders fees	22	1,444,610	915,868	2,704,672	3,291,002
Bank interest and similar charges		59,122	311,853	1,558,373	1,310,991
Interest paid on swaps		4,248,218	1,131,111	36,324,561	31,487,592
Interest paid on repos/reverse repos		-	-	5,891,718	434,362
Other expenses	8, 15	1,123	312	45,599	24,934
Realised profit/(loss), net, from investments		**26,172,889**	**22,430,287**	**42,853,209**	**54,354,175**
Net realised profit/(loss) on securities sold	2	-88,917,553	-30,390,065	-193,660,315	-26,453,928
Net realised profit/(loss) on options		-3,442,542	8,933,217	11,144,226	5,054,741
Net realised profit/(loss) on forward foreign exchange contracts		-2,213,070	-17,968,652	26,673,121	4,526,214
Net realised profit/(loss) on financial futures		11,543,017	42,571,407	105,484,096	155,555,358
Net realised profit/(loss) on swaps and CFD		-1,766,501	-930,454	-23,888,289	53,260,620
Net realised profit/(loss) on foreign exchange		1,008,883	637,398	-43,580,483	-39,403,566
Net realised profit/(loss)		**-57,614,877**	**25,283,138**	**-74,974,435**	**206,893,614**
Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements		69,061,502	-126,690,428	173,073,229	-920,309,169
Net change in unrealised appreciation/(depreciation) on options		-2,958,142	3,240,876	-1,187,959	933,441
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		1,359,702	2,041,151	21,122,946	10,903,605
Net change in unrealised appreciation/(depreciation) on financial futures		1,138,663	481,041	-19,796,786	45,235,728
Net change in unrealised appreciation/(depreciation) on swaps and CFD		-1,534,302	-	-7,897,581	45,228,530
Result of operations		**9,452,546**	**-95,644,222**	**90,339,414**	**-611,114,251**
Dividend paid	25	-1,978,217	-1,325,476	-35,937,248	-36,148,717
Subscriptions		525,329,917	713,462,853	758,331,357	617,534,196
Redemptions		-711,374,928	-624,995,465	-668,665,832	-1,362,525,554
Increase/(decrease) in net assets		**-178,570,682**	**-8,502,310**	**144,067,691**	**-1,392,254,326**
Reevaluation of consolidated Net Assets		**-**	**-**	**-**	**-**
Net assets at the beginning of the year		**859,113,880**	**867,616,190**	**2,992,275,927**	**4,384,530,253**
Net assets at the end of the year		**680,543,198**	**859,113,880**	**3,136,343,618**	**2,992,275,927**

* This Sub-Fund has been launched, see more details in Note 1.

The accompanying notes form an integral part of these financial statements

Global Bond		Global Corporate Bond		Global Corporate ESG Improvers Bond		Net Zero Ambition Global Corporate Bond*	
30/06/2023 USD	30/06/2022 USD	30/06/2023 USD	30/06/2022 USD	30/06/2023 USD	30/06/2022 USD	30/06/2023 USD	30/06/2022 USD
3,364,808	**4,111,244**	**23,634,683**	**24,460,928**	**2,999,668**	**1,963,355**	**2,180,185**	**-**
-	-	-	-	-	-	-	-
2,915,425	3,906,604	20,522,342	21,991,103	2,807,057	1,907,705	2,068,289	-
174,922	8,069	877,370	11,247	75,123	630	111,896	-
18,200	108,329	342,338	75,177	-	-	-	-
251,704	88,145	1,890,813	2,220,695	117,488	55,020	-	-
4,557	97	1,820	162,706	-	-	-	-
3,071,743	**3,670,374**	**8,302,762**	**9,594,497**	**639,369**	**537,382**	**342,081**	**-**
836,282	1,151,142	1,500,136	2,521,932	291,780	250,895	175,192	-
252,938	361,133	16,125	110,393	-	-	37,615	-
223,246	297,387	608,698	766,883	95,214	56,473	70,662	-
44,637	63,349	78,076	105,169	9,690	7,748	8,225	-
25,630	41,792	34,590	51,916	2,065	-	155	-
105,430	177,048	218,766	361,722	21,951	27,352	8,288	-
83,945	99,751	658,406	705,955	73,988	82,447	38,537	-
62,087	42,914	123,935	203,140	12,624	9,246	3,370	-
1,217,724	1,433,394	5,057,802	4,735,556	131,963	103,202	-	-
218,960	2,152	6,228	31,610	-	-	-	-
864	312	-	221	94	19	37	-
293,065	**440,870**	**15,331,921**	**14,866,431**	**2,360,299**	**1,425,973**	**1,838,104**	**-**
-9,101,483	-4,153,764	-67,311,563	-26,123,537	-5,739,134	-4,197,200	1,322,082	-
549,333	570,031	-146,625	53,219	-	-	-	-
-534,231	1,553,026	-2,461,347	-20,747,670	610,444	1,617,429	962,933	-
3,225,951	4,348,045	-6,684,122	-914,930	-619,082	-25,983	-98,755	-
-1,322,983	1,918,707	473,910	337,618	35,021	84,344	-	-
-845,858	-2,401,713	-3,146,182	-7,276,716	-260,447	-407,959	417,041	-
-7,736,206	**2,275,202**	**-63,944,008**	**-39,805,585**	**-3,612,899**	**-1,503,396**	**4,441,405**	**-**
7,054,717	-35,217,879	74,244,975	-151,211,541	6,743,828	-13,001,754	5,021,090	-
-50,173	35,739	-	-	-	-	-	-
-860,210	308,266	1,391,363	6,451,857	-54,683	-212,922	696,937	-
-611,379	1,735,277	1,048,063	-2,781,040	19,929	-138,347	-41,132	-
-449,867	2,907,953	-4,297,240	3,715,635	-113,595	113,595	-	-
-2,653,118	**-27,955,442**	**8,443,153**	**-183,630,674**	**2,982,580**	**-14,742,824**	**10,118,300**	**-**
-388,022	-642,495	-3,018,893	-4,313,717	-197	-	-1,395	-
10,233,438	19,325,654	199,388,587	204,954,057	29,606,759	31,653,437	122,076,392	-
-30,242,848	-44,472,536	-277,901,130	-342,622,086	-6,730,400	-8,871,481	-3,360,596	-
-23,050,550	**-53,744,819**	**-73,088,283**	**-325,612,420**	**25,858,742**	**8,039,132**	**128,832,701**	**-**
-	**-**	**-**	**-**	**-**	**-**	**-**	**-**
127,878,564	**181,623,383**	**701,045,236**	**1,026,657,656**	**72,235,103**	**64,195,971**	**-**	**-**
104,828,014	**127,878,564**	**627,956,953**	**701,045,236**	**98,093,845**	**72,235,103**	**128,832,701**	**-**

The accompanying notes form an integral part of these financial statements

	Note	Global High Yield Bond		Global Inflation Short Duration Bond*	
		30/06/2023 USD	30/06/2022 USD	30/06/2023 EUR	30/06/2022 EUR
Income		**18,371,135**	**18,801,321**	**3,569,542**	**1,421,050**
Net dividends	2	-	-	-	-
Bond interest	2	13,234,803	15,754,041	1,051,165	1,066,375
Bank interest	2	147,296	854	70,415	1,233
Interest received on repos/reverse repos		738	-	1,558	22,201
Interest received on swaps		4,744,750	3,018,277	1,770,108	330,438
Other income	7, 15	243,548	28,149	676,296	803
Expenses		**8,512,529**	**5,880,035**	**2,973,238**	**2,180,969**
Management fees	4	626,366	1,040,562	397,585	735,336
Performance fees	5	1,450	433,238	5	36,405
Administration fees	4	266,527	399,294	160,510	242,756
"Taxe d'abonnement"	6	31,903	48,798	30,893	46,737
Distributor fees	4	71,337	109,373	29,335	42,822
Broker and transaction fees		67,953	90,889	93,657	826,427
Reception and transmission of orders fees	22	-	-	79,545	170,314
Bank interest and similar charges		9,256	3,779	33,057	55,659
Interest paid on swaps		7,437,737	3,754,102	1,994,548	22,423
Interest paid on repos/reverse repos		-	-	153,737	2,014
Other expenses	8, 15	-	-	366	76
Realised profit/(loss), net, from investments		**9,858,606**	**12,921,286**	**596,304**	**-759,919**
Net realised profit/(loss) on securities sold	2	-20,547,165	150,652	-24,069,938	891,720
Net realised profit/(loss) on options		-	-	43,153	362,445
Net realised profit/(loss) on forward foreign exchange contracts		-6,019,381	-16,914,824	2,613,957	-5,442,000
Net realised profit/(loss) on financial futures		-	-	2,904,183	8,171,742
Net realised profit/(loss) on swaps and CFD		-339,339	203,499	-4,106,845	-1,149,757
Net realised profit/(loss) on foreign exchange		86,314	-41,495	739,810	-203,275
Net realised profit/(loss)		**-16,960,965**	**-3,680,882**	**-21,279,376**	**1,870,956**
Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements		23,795,177	-58,217,526	5,674,010	-16,457,992
Net change in unrealised appreciation/(depreciation) on options		-	-	-222,550	170,020
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		5,619,878	-109,854	1,458,083	12,909
Net change in unrealised appreciation/(depreciation) on financial futures		-	-	-453,526	353,616
Net change in unrealised appreciation/(depreciation) on swaps and CFD		-2,589,325	3,819,778	1,036,862	-3,281,213
Result of operations		**9,864,765**	**-58,188,484**	**-13,786,497**	**-17,331,704**
Dividend paid	25	-2,493,052	-3,222,195	-223	-483
Subscriptions		41,647,388	80,843,714	14,569,963	153,559,096
Redemptions		-146,598,149	-95,892,519	-57,067,785	-203,410,325
Increase/(decrease) in net assets		**-97,579,048**	**-76,459,484**	**-56,284,542**	**-67,183,416**
Reevaluation of consolidated Net Assets		**-**	**-**	**-**	**-**
Net assets at the beginning of the year		**230,753,581**	**307,213,065**	**150,245,973**	**217,429,389**
Net assets at the end of the year		**133,174,533**	**230,753,581**	**93,961,431**	**150,245,973**

* This Sub-Fund has been renamed, see more details in Note 1.

The accompanying notes form an integral part of these financial statements

Global Total Return Bond		Impact Green Bonds		Optimal Yield		Optimal Yield Short Term	
30/06/2023 EUR	30/06/2022 EUR	30/06/2023 EUR	30/06/2022 EUR	30/06/2023 EUR	30/06/2022 EUR	30/06/2023 EUR	30/06/2022 EUR
3,441,599	**3,450,921**	**264,303**	**74**	**13,008,526**	**19,269,638**	**14,265,692**	**21,455,070**
3,438,266	2,577,576	263,997	74	-	-	-	-
-	-	-	-	12,696,028	18,781,216	12,089,134	18,292,452
-	-	306	-	310,419	1,662	273,112	-
-	-	-	-	1,705	32,256	8,854	28,480
-	-	-	-	-	269,311	1,894,592	2,717,922
3,333	873,345	-	-	374	185,193	-	416,216
1,324,666	**1,541,580**	**63,871**	**23,500**	**4,101,773**	**6,172,919**	**3,520,052**	**5,579,216**
416,807	715,510	35,139	11,911	2,853,460	4,346,544	2,228,924	3,830,337
759,099	573,130	-	-	-	24,218	-	80,324
34,135	52,712	16,899	5,518	486,625	721,797	484,068	812,515
23,798	40,807	3,075	1,419	95,824	138,675	107,817	184,580
88,473	159,035	-	-	5,436	7,938	70,714	114,756
79	28	8,395	4,570	9,104	17,240	8,268	20,806
-	-	-	-	55,999	115,145	53,702	95,312
2,275	358	355	82	66,632	113,259	47,244	117,980
-	-	-	-	521,489	684,065	486,287	313,134
-	-	-	-	6,534	-	1,327	-
-	-	8	-	670	4,038	31,701	9,472
2,116,933	**1,909,341**	**200,432**	**-23,426**	**8,906,753**	**13,096,719**	**10,745,640**	**15,875,854**
-2,988,524	-1,186,731	-844,544	-252,323	-7,303,409	-2,533,543	-10,340,994	-8,328,447
-	-	-	-	-	-	-	-
-	-	-1,367,681	-3,007,307	-1,696,970	-14,937,888	-2,304,842	-19,480,895
-	-	-	-	4,256,984	6,142,491	2,822,007	2,591,347
-	-	-	-	1,099,249	941,261	-824,341	-623,144
-	-	-	36	-454,546	1,142,599	-1,784,592	1,366,108
-871,591	**722,610**	**-2,011,793**	**-3,283,020**	**4,808,061**	**3,851,639**	**-1,687,122**	**-8,599,177**
2,943,983	-7,012,426	-438,592	-3,479,385	12,453,564	-73,694,128	8,946,656	-59,724,184
-	-	-	-	-	-	-	-
-	-	-1,372,182	95,352	2,280,785	1,278,838	2,269,148	3,131,881
-	-	-	-	-484,084	793,643	-160,654	798,213
-	-	-	-	-1,542,107	2,524,005	2,772,536	-4,480,033
2,072,392	**-6,289,816**	**-3,822,567**	**-6,667,053**	**17,516,219**	**-65,246,003**	**12,140,564**	**-68,873,300**
-885,048	-710,544	-	-	-2,179,915	-3,268,506	-2,648,924	-3,860,693
216,903	946,663	5,234,517	31,673,469	34,235,916	105,152,203	7,957,994	69,759,919
-24,949,476	-39,890,255	-45,833	-3,356	-118,683,675	-236,474,300	-120,485,357	-221,841,740
-23,545,229	**-45,943,952**	**1,366,117**	**25,003,060**	**-69,111,455**	**-199,836,606**	**-103,035,723**	**-224,815,814**
-	**-**	**-**	**-**	**-**	**-**	**-**	**-**
62,450,203	**108,394,155**	**25,003,060**	**-**	**322,149,743**	**521,986,349**	**291,445,544**	**516,261,358**
38,904,974	**62,450,203**	**26,369,177**	**25,003,060**	**253,038,288**	**322,149,743**	**188,409,821**	**291,445,544**

The accompanying notes form an integral part of these financial statements

	Note	Pioneer Strategic Income		Net Zero Ambition Pioneer US Corporate Bond*	
		30/06/2023 EUR	30/06/2022 EUR	30/06/2023 USD	30/06/2022 USD
Income		**168,417,303**	**170,683,879**	**476,860**	**-**
Net dividends	2	1,351,450	2,168,484	-	-
Bond interest	2	107,686,426	107,610,697	454,940	-
Bank interest	2	942,979	181,094	21,920	-
Interest received on repos/reverse repos		-	-	-	-
Interest received on swaps		57,512,177	60,723,591	-	-
Other income	7, 15	924,271	13	-	-
Expenses		**109,529,165**	**110,225,522**	**59,559**	**-**
Management fees	4	23,792,870	28,301,647	30,737	-
Performance fees	5	76,205	1,381,556	4,968	-
Administration fees	4	4,034,110	4,696,601	16,958	-
"Taxe d'abonnement"	6	899,676	1,080,763	1,620	-
Distributor fees	4	6,188,985	8,923,285	6	-
Broker and transaction fees		147,959	275,954	5,226	-
Reception and transmission of orders fees	22	-	-	-	-
Bank interest and similar charges		169,674	178,967	37	-
Interest paid on swaps		74,219,686	65,351,888	-	-
Interest paid on repos/reverse repos		-	-	-	-
Other expenses	8, 15	-	34,861	7	-
Realised profit/(loss), net, from investments		**58,888,138**	**60,458,357**	**417,301**	**-**
Net realised profit/(loss) on securities sold	2	-2,305,832	115,694,721	14,350	-
Net realised profit/(loss) on options		-	-	-	-
Net realised profit/(loss) on forward foreign exchange contracts		-67,312,380	-125,691,002	-	-
Net realised profit/(loss) on financial futures		-19,484,405	6,342,925	-167,013	-
Net realised profit/(loss) on swaps and CFD		-5,767,582	25,439,007	-	-
Net realised profit/(loss) on foreign exchange		-10,060,321	-34,003,582	29	-
Net realised profit/(loss)		**-46,042,382**	**48,240,426**	**264,667**	**-**
Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements		-86,782,524	-136,514,264	-175,464	-
Net change in unrealised appreciation/(depreciation) on options		-4,509,589	2,513,247	-	-
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		40,738,511	12,879,212	-	-
Net change in unrealised appreciation/(depreciation) on financial futures		-7,098,244	-420,697	39,715	-
Net change in unrealised appreciation/(depreciation) on swaps and CFD		-13,190,293	3,221,321	-	-
Result of operations		**-116,884,521**	**-70,080,755**	**128,918**	**-**
Dividend paid	25	-104,484,905	-114,087,797	-61	-
Subscriptions		1,002,517,510	462,462,993	23,907,666	-
Redemptions		-831,430,659	-972,817,430	-6,270	-
Increase/(decrease) in net assets		**-50,282,575**	**-694,522,989**	**24,030,253**	**-**
Reevaluation of consolidated Net Assets		**-**	**-**	**-**	**-**
Net assets at the beginning of the year		**2,173,311,852**	**2,867,834,841**	**-**	**-**
Net assets at the end of the year		**2,123,029,277**	**2,173,311,852**	**24,030,253**	**-**

* This Sub-Fund has been launched, see more details in Note 1.

The accompanying notes form an integral part of these financial statements

Pioneer US Bond		Pioneer US Corporate Bond		Pioneer US Short Term Bond		China RMB Aggregate Bond*	
30/06/2023 EUR	30/06/2022 EUR	30/06/2023 USD	30/06/2022 USD	30/06/2023 EUR	30/06/2022 EUR	30/06/2023 USD	30/06/2022 USD
77,681,991	**81,272,431**	**18,657,785**	**12,983,898**	**14,253,683**	**5,116,540**	**713,972**	**-**
716,013	1,062,074	-	-	-	-	-	-
56,936,480	48,423,514	17,266,312	11,575,740	13,968,109	5,115,105	674,339	-
805,770	68,636	297,663	2,227	266,323	760	39,633	-
1,297	5,768	-	-	-	428	-	-
18,866,065	31,712,428	1,076,167	1,405,931	-	-	-	-
356,366	11	17,643	-	19,251	247	-	-
41,355,830	**54,008,550**	**3,445,206**	**3,940,783**	**2,855,692**	**2,647,448**	**149,466**	**-**
9,998,374	11,031,319	1,410,876	1,301,479	1,820,750	1,787,898	98,873	-
3,224	349,705	37,373	211,862	895	35	151	-
2,399,666	2,572,278	436,612	353,250	532,842	495,264	40,941	-
469,450	512,195	46,690	39,034	139,807	110,452	3,356	-
1,802,186	2,727,026	12,160	15,930	259,241	198,696	193	-
99,569	240,030	81,516	90,386	101,324	53,387	382	-
-	-	-	-	-	-	5,554	-
62,706	87,073	396	1,419	833	1,716	-	-
26,520,655	36,460,845	1,419,583	1,914,611	-	-	-	-
-	-	-	-	-	-	-	-
-	28,079	-	12,812	-	-	16	-
36,326,161	**27,263,881**	**15,212,579**	**9,043,115**	**11,397,991**	**2,469,092**	**564,506**	**-**
7,152,828	91,370,428	-19,389,501	1,098,805	6,792,826	3,392,968	-37,066	-
-	-	-	-	-	-	-	-
-14,016,073	-37,947,533	-6,026,905	-16,784,641	-6,939	-	-152,138	-
-28,614,177	-26,293,153	206,442	290,467	140,928	221,119	-	-
-3,239,298	13,300,333	-215,804	313,355	-	-	-	-
-6,501,403	-40,269,384	-395,933	-11,138	-733,752	1,274,080	-128,376	-
-8,891,962	**27,424,572**	**-10,609,122**	**-6,050,037**	**17,591,054**	**7,357,259**	**246,926**	**-**
-92,859,484	-25,638,489	10,694,581	-67,524,163	-19,554,026	27,537,522	-695,094	-
-	-	-	-	-	-	-	-
11,528,561	3,130,232	5,190,937	735,261	-2,107	-	-189,894	-
-4,456,009	-1,782,653	281,265	-140,963	-27,866	27,866	-	-
-7,890,968	5,413,997	-384,756	611,168	-	-	-	-
-102,569,862	**8,547,659**	**5,172,905**	**-72,368,734**	**-1,992,945**	**34,922,647**	**-638,062**	**-**
-14,274,922	-14,943,160	-838,673	-1,268,709	-206,267	-38,573	-	-
965,023,731	996,170,980	221,135,748	117,764,593	385,368,047	171,746,348	41,986,015	-
-891,137,122	-1,167,422,074	-166,401,184	-78,564,252	-281,778,012	-207,591,190	-8,585	-
-42,958,175	**-177,646,595**	**59,068,796**	**-34,437,102**	**101,390,823**	**-960,768**	**41,339,368**	**-**
-	**-**	**-**	**-**	**-**	**-**	**-**	**-**
1,614,248,484	**1,791,895,079**	**316,238,386**	**350,675,488**	**304,505,615**	**305,466,383**	**-**	**-**
1,571,290,309	**1,614,248,484**	**375,307,182**	**316,238,386**	**405,896,438**	**304,505,615**	**41,339,368**	**-**

The accompanying notes form an integral part of these financial statements

	Note	Emerging Markets Blended Bond		Emerging Markets Bond	
		30/06/2023 EUR	30/06/2022 EUR	30/06/2023 EUR	30/06/2022 EUR
Income		**229,267,522**	**234,898,274**	**204,607,677**	**222,643,914**
Net dividends	2	1,087,835	-	1,474,795	724,510
Bond interest	2	86,893,168	111,361,083	177,189,550	211,312,094
Bank interest	2	3,064,668	343,918	5,475,040	149,327
Interest received on repos/reverse repos		1,779,726	8,954	409,104	48,176
Interest received on swaps		133,641,805	123,184,300	12,266,810	10,387,912
Other income	7, 15	2,800,320	19	7,792,378	21,895
Expenses		**225,648,991**	**194,934,610**	**62,159,582**	**82,918,676**
Management fees	4	10,133,349	14,342,355	31,915,148	42,191,101
Performance fees	5	2,305,222	1,903,370	4,604,898	8,364,472
Administration fees	4	3,663,732	4,696,237	5,867,793	7,483,147
"Taxe d'abonnement"	6	450,551	599,885	1,066,119	1,350,636
Distributor fees	4	726,781	1,204,089	3,014,687	7,154,414
Broker and transaction fees		102,887	2,393,670	259,135	867,774
Reception and transmission of orders fees	22	1,840,927	1,826,410	2,531,979	2,498,999
Bank interest and similar charges		1,006,673	1,984,938	276,093	858,417
Interest paid on swaps		205,277,183	165,634,633	12,577,357	12,109,538
Interest paid on repos/reverse repos		141,370	69,461	452	-
Other expenses	8, 15	316	279,562	45,921	40,178
Realised profit/(loss), net, from investments		**3,618,531**	**39,963,664**	**142,448,095**	**139,725,238**
Net realised profit/(loss) on securities sold	2	-101,850,008	-107,016,121	-168,639,886	-190,784,049
Net realised profit/(loss) on options		1,416,720	-1,581,169	2,776,556	5,762,353
Net realised profit/(loss) on forward foreign exchange contracts		16,515,505	-74,972,693	-174,938,878	-170,748,401
Net realised profit/(loss) on financial futures		36,420,878	137,603,874	-34,294,777	76,355,204
Net realised profit/(loss) on swaps and CFD		23,015,024	23,412,529	4,407,362	8,912,277
Net realised profit/(loss) on foreign exchange		-1,583,869	11,959,874	-20,507,254	9,180,694
Net realised profit/(loss)		**-22,447,219**	**29,369,958**	**-248,748,782**	**-121,596,684**
Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements		103,792,235	-312,310,000	135,669,604	-439,584,076
Net change in unrealised appreciation/(depreciation) on options		-2,784,427	2,284,516	-1,417,022	1,038,492
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		95,194,067	-48,068,480	67,489,759	44,311,344
Net change in unrealised appreciation/(depreciation) on financial futures		-2,339,681	11,095,015	2,101,388	-3,988,189
Net change in unrealised appreciation/(depreciation) on swaps and CFD		7,317,628	10,902,988	-5,403,475	-5,934,225
Result of operations		**178,732,603**	**-306,726,003**	**-50,308,528**	**-525,753,338**
Dividend paid	25	-9,822,904	-17,245,953	-316,149,596	-344,287,067
Subscriptions		425,588,795	413,332,299	1,944,443,069	1,864,308,245
Redemptions		-269,301,649	-716,227,833	-1,702,629,789	-2,885,475,046
Increase/(decrease) in net assets		**325,196,845**	**-626,867,490**	**-124,644,844**	**-1,891,207,206**
Reevaluation of consolidated Net Assets		**-**	**-**	**-**	**-**
Net assets at the beginning of the year		**2,327,354,431**	**2,954,221,921**	**3,363,476,466**	**5,254,683,672**
Net assets at the end of the year		**2,652,551,276**	**2,327,354,431**	**3,238,831,622**	**3,363,476,466**

The accompanying notes form an integral part of these financial statements

Emerging Markets Corporate Bond		Emerging Markets Green Bond		Emerging Markets Corporate High Yield Bond		Emerging Markets Hard Currency Bond	
30/06/2023 USD	30/06/2022 USD	30/06/2023 USD	30/06/2022 USD	30/06/2023 EUR	30/06/2022 EUR	30/06/2023 EUR	30/06/2022 EUR
28,642,470	**35,140,027**	**16,098,250**	**23,951,709**	**3,363,995**	**3,509,469**	**29,475,409**	**32,113,985**
231,110	-	198,694	-	-	-	270,464	-
27,450,724	34,869,356	15,229,376	23,218,945	3,244,294	3,433,168	28,494,100	31,249,334
641,554	4,744	666,124	6,888	97,089	4,813	520,812	69,138
180,901	45,653	-	-	-	-	181,135	20,207
137,268	220,244	4,056	-	22,421	29,883	8,898	775,270
913	30	-	725,876	191	41,605	-	36
3,114,718	**4,412,183**	**3,719,598**	**5,953,770**	**626,817**	**788,542**	**4,546,556**	**9,688,962**
1,935,426	2,896,377	2,415,713	3,713,847	413,788	518,860	2,021,488	2,926,758
-	27,823	-	179,193	961	1,990	20,568	1,801,083
764,097	1,000,973	776,194	1,123,442	115,726	121,669	1,080,396	1,376,119
54,976	90,057	129,096	239,281	14,176	17,439	65,866	87,781
21,983	35,115	130,061	208,595	11,517	14,880	5,013	7,561
35,131	68,269	6,351	15,726	6,276	17,010	38,761	132,690
179,807	162,911	164,570	231,457	59,330	63,559	219,224	322,257
49,793	54,528	78,037	116,068	1,971	11,041	285,608	441,370
53,041	75,894	-	126,161	3,072	21,953	766,350	2,579,272
19,721	-	18,959	-	-	-	42,495	4,034
743	236	617	-	-	141	787	10,037
25,527,752	**30,727,844**	**12,378,652**	**17,997,939**	**2,737,178**	**2,720,927**	**24,928,853**	**22,425,023**
-48,383,941	-28,639,077	-68,694,403	-52,667,841	-3,096,167	-406,777	-29,733,596	-37,124,071
-	-	-	-	-8,349	-	-	-
-1,547,579	-24,372,895	-3,375,689	-40,697,568	300,950	806,325	-11,218,060	-30,932,845
2,281,714	7,674,747	1,873,929	3,364,338	-274,699	952,188	718,217	17,873,592
1,704,512	3,078,955	6,415,889	7,012,334	140,729	-146,555	4,146,968	5,840,698
-359,578	-1,027,390	-382,993	-1,955,888	-124,637	415,905	1,744,760	-2,854,330
-20,777,120	**-12,557,816**	**-51,784,615**	**-66,946,686**	**-324,995**	**4,342,013**	**-9,412,858**	**-24,771,933**
46,279,919	-157,802,953	65,617,639	-120,624,471	2,768,554	-9,724,186	24,754,690	-102,890,715
-	-	-	-	-	-	-	-
3,816,639	2,051,288	8,400,766	-2,874,264	-72,400	-66,471	11,765,469	1,008,255
-326,156	510,782	-326,156	375,265	10,627	-33,292	-282,681	1,023,940
-2,763,105	3,045,694	-10,852,667	10,852,667	72,259	179,353	-10,602,672	10,278,447
26,230,177	**-164,753,005**	**11,054,967**	**-179,217,489**	**2,454,045**	**-5,302,583**	**16,221,948**	**-115,352,006**
-8,778,868	-10,155,094	-2,628,607	-164,264	-618,075	-831,833	-3,928,805	-3,232,067
229,263,380	113,971,127	134,715,771	550,273,632	9,650,063	10,173,183	199,064,271	165,609,314
-311,893,740	-238,452,271	-355,580,394	-232,677,382	-13,062,066	-16,345,952	-170,551,559	-240,933,799
-65,179,051	**-299,389,243**	**-212,438,263**	**138,214,497**	**-1,576,033**	**-12,307,185**	**40,805,855**	**-193,908,558**
-	**-**	**-**	**-**	**-**	**-**	**-**	**-**
551,846,207	**851,235,450**	**461,138,049**	**322,923,552**	**50,444,329**	**62,751,514**	**575,770,297**	**769,678,855**
486,667,156	**551,846,207**	**248,699,786**	**461,138,049**	**48,868,296**	**50,444,329**	**616,576,152**	**575,770,297**

The accompanying notes form an integral part of these financial statements

	Note	Emerging Markets Local Currency Bond		Emerging Markets Short Term Bond	
		30/06/2023 EUR	30/06/2022 EUR	30/06/2023 USD	30/06/2022 USD
Income		**46,813,231**	**56,497,808**	**19,931,825**	**30,080,612**
Net dividends	2	-	-	-	-
Bond interest	2	44,237,102	56,136,121	18,607,934	29,268,652
Bank interest	2	1,816,490	248,033	649,864	5,940
Interest received on repos/reverse repos		342,073	-	99,207	89,878
Interest received on swaps		-	52,926	553,847	687,475
Other income	7, 15	417,566	60,728	20,973	28,667
Expenses		**9,287,311**	**10,407,250**	**4,221,425**	**7,582,043**
Management fees	4	6,165,692	6,115,991	2,644,080	4,708,727
Performance fees	5	247,120	720,059	-	-
Administration fees	4	1,701,731	1,661,386	739,952	1,286,049
"Taxe d'abonnement"	6	192,301	187,265	96,414	162,952
Distributor fees	4	285,654	410,415	27,377	41,609
Broker and transaction fees		63,131	196,664	32,366	55,520
Reception and transmission of orders fees	22	469,645	615,287	224,797	302,666
Bank interest and similar charges		139,094	398,146	55,833	57,173
Interest paid on swaps		21,682	89,019	398,730	948,686
Interest paid on repos/reverse repos		-	924	665	5,089
Other expenses	8, 15	1,261	12,094	1,211	13,572
Realised profit/(loss), net, from investments		**37,525,920**	**46,090,558**	**15,710,400**	**22,498,569**
Net realised profit/(loss) on securities sold	2	-36,361,914	-49,836,138	-51,862,483	-10,661,781
Net realised profit/(loss) on options		1,369,692	3,573,901	-	-
Net realised profit/(loss) on forward foreign exchange contracts		-9,032,475	-21,145,286	-6,152,835	-32,900,404
Net realised profit/(loss) on financial futures		-205,445	4,548,262	6,707,744	14,973,936
Net realised profit/(loss) on swaps and CFD		396,528	-792,711	1,268,778	2,603,910
Net realised profit/(loss) on foreign exchange		-4,854,402	2,468,171	-1,149,000	482,553
Net realised profit/(loss)		**-11,162,096**	**-15,093,243**	**-35,477,396**	**-3,003,217**
Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements		56,242,183	-74,477,978	46,340,575	-148,071,720
Net change in unrealised appreciation/(depreciation) on options		474,856	-1,198,186	-	-
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		-1,547,571	4,692,284	5,237,610	4,629,440
Net change in unrealised appreciation/(depreciation) on financial futures		4,960	610,184	-122,653	377,666
Net change in unrealised appreciation/(depreciation) on swaps and CFD		-758,728	758,728	-1,094,937	720,515
Result of operations		**43,253,604**	**-84,708,211**	**14,883,199**	**-145,347,316**
Dividend paid	25	-17,703,309	-16,656,774	-7,244,064	-13,218,424
Subscriptions		568,836,819	779,643,071	33,689,228	100,053,916
Redemptions		-565,767,234	-786,575,298	-130,879,957	-306,168,179
Increase/(decrease) in net assets		**28,619,880**	**-108,297,212**	**-89,551,594**	**-364,680,003**
Reevaluation of consolidated Net Assets		**-**	**-**	**-**	**-**
Net assets at the beginning of the year		**897,197,965**	**1,005,495,177**	**337,322,407**	**702,002,410**
Net assets at the end of the year		**925,817,845**	**897,197,965**	**247,770,813**	**337,322,407**

The accompanying notes form an integral part of these financial statements

Euro Multi-Asset Target Income		Global Multi-Asset		Global Multi-Asset Conservative		Global Multi-Asset Target Income	
30/06/2023 EUR	30/06/2022 EUR	30/06/2023 EUR	30/06/2022 EUR	30/06/2023 EUR	30/06/2022 EUR	30/06/2023 USD	30/06/2022 USD
20,670,879	**28,614,562**	**15,965,741**	**14,339,744**	**134,177,600**	**89,342,463**	**20,457,365**	**21,880,413**
3,174,183	5,252,452	5,405,538	6,278,719	8,150,561	13,767,549	2,864,773	3,214,395
11,248,666	15,525,910	9,374,474	6,426,967	112,426,922	68,025,829	11,387,063	12,366,211
535,787	78,202	572,818	32,341	3,949,901	100,565	776,391	41,475
-	-	-	-	-	-	-	-
5,685,280	7,757,998	611,753	1,601,717	9,640,278	7,314,590	5,427,261	6,258,332
26,963	-	1,158	-	9,938	133,930	1,877	-
13,200,660	**16,410,651**	**12,728,748**	**13,221,086**	**73,599,447**	**69,075,431**	**13,450,463**	**14,310,274**
6,275,400	9,211,315	8,003,950	7,596,904	45,267,012	45,161,376	6,052,217	6,525,600
-	-	-	1,185,901	119,576	327,879	-	-
895,647	1,280,358	1,120,040	1,027,337	7,786,445	7,561,670	839,921	876,065
183,958	279,248	228,976	228,123	1,625,976	1,821,398	186,548	192,753
770,846	1,150,443	576,831	502,405	3,053,742	3,294,440	30,015	33,315
595,650	861,769	372,816	804,488	1,094,180	2,072,610	471,414	778,630
578,707	363,479	599,933	715,398	3,673,778	3,051,372	482,107	291,218
125,134	202,711	76,730	180,398	463,598	1,309,310	92,387	87,387
3,775,318	3,011,931	1,727,565	946,167	10,515,140	4,464,016	5,235,019	5,472,892
-	-	-	-	-	-	-	-
-	49,397	21,907	33,965	-	11,360	60,835	52,414
7,470,219	**12,203,911**	**3,236,993**	**1,118,658**	**60,578,153**	**20,267,032**	**7,006,902**	**7,570,139**
-27,599,345	16,398,235	-15,866,879	38,110,804	-104,969,048	137,980,524	-30,905,801	2,428,720
1,573,778	6,069,755	-1,621,654	-765,935	-4,913,438	-3,363,341	2,138,085	4,341,630
-2,040,305	-18,504,094	-904,150	-26,112,872	-17,066,949	-161,815,749	-6,977,448	-14,830,338
-8,074,513	2,281,735	-10,898,495	-1,412,900	-82,092,552	-16,590,279	-691,785	3,217,278
-1,397,193	15,779,015	-42,462	-275,627	-755,209	-1,449,462	3,070,541	11,937,469
-2,851,968	2,740,445	-1,452,493	778,109	-8,250,035	5,787,452	2,599,735	-1,436,942
-32,919,327	**36,969,002**	**-27,549,140**	**11,440,237**	**-157,469,078**	**-19,183,823**	**-23,759,771**	**13,227,956**
23,748,417	-52,314,166	30,777,134	-83,426,628	112,112,796	-398,110,633	36,471,974	-74,245,986
-1,514,112	-1,355,415	-494,861	-81,556	151,341	-1,419,429	-1,579,847	-573,869
1,243,437	-614,135	2,067,261	2,451,968	3,491,891	11,072,227	9,474,861	2,350,676
5,061,798	-9,954,106	-1,825,869	-539,521	-10,431,768	-7,998,053	2,539,350	-5,836,685
5,900,853	-15,093,266	1,361,539	-1,279,266	-28,933	-5,462,283	-782,107	-3,408,630
1,521,066	**-42,362,086**	**4,336,064**	**-71,434,766**	**-52,173,751**	**-421,101,994**	**22,364,460**	**-68,486,538**
-16,428,673	-19,546,430	-	-	-2,411,654	-679,736	-16,429,427	-16,379,538
16,954,881	107,096,185	99,425,709	517,186,928	552,915,797	3,214,069,248	93,432,794	137,382,875
-189,794,815	-252,642,608	-235,097,037	-206,111,255	-1,463,388,617	-994,781,154	-103,940,439	-108,183,790
-187,747,541	**-207,454,939**	**-131,335,264**	**239,640,907**	**-965,058,225**	**1,797,506,364**	**-4,572,612**	**-55,666,991**
-	**-**	**-**	**-**	**-**	**-**	**-**	**-**
533,646,035	**741,100,974**	**701,775,863**	**462,134,956**	**4,484,756,327**	**2,687,249,963**	**417,270,131**	**472,937,122**
345,898,494	**533,646,035**	**570,440,599**	**701,775,863**	**3,519,698,102**	**4,484,756,327**	**412,697,519**	**417,270,131**

The accompanying notes form an integral part of these financial statements

	Note	Net Zero Ambition Multi-Asset*		Multi-Asset Real Return	
		30/06/2023 EUR	30/06/2022 EUR	30/06/2023 EUR	30/06/2022 EUR
Income		**5,873,686**	**5,892,993**	**9,938,038**	**8,869,883**
Net dividends	2	2,244,841	2,542,135	1,218,215	1,602,853
Bond interest	2	3,102,952	2,674,993	8,060,022	6,098,274
Bank interest	2	228,880	52,036	495,950	138,541
Interest received on repos/reverse repos		-	-	-	-
Interest received on swaps		256,789	561,818	-	-
Other income	7, 15	40,224	62,011	163,851	1,030,215
Expenses		**5,462,839**	**6,251,714**	**9,784,041**	**10,215,596**
Management fees	4	3,131,055	3,904,238	6,359,890	6,045,972
Performance fees	5	39,235	53,274	-	735,783
Administration fees	4	480,105	580,517	1,180,816	1,098,986
"Taxe d'abonnement"	6	110,561	138,129	239,895	253,632
Distributor fees	4	238,828	326,852	1,421,780	1,321,934
Broker and transaction fees		431,969	560,453	228,513	223,850
Reception and transmission of orders fees	22	536,044	457,545	226,963	212,015
Bank interest and similar charges		78,187	205,509	51,286	289,460
Interest paid on swaps		402,224	-	-	-
Interest paid on repos/reverse repos		-	-	12,188	-
Other expenses	8, 15	14,631	25,197	62,710	33,964
Realised profit/(loss), net, from investments		**410,847**	**-358,721**	**153,997**	**-1,345,713**
Net realised profit/(loss) on securities sold	2	-8,637,232	13,705,057	-7,904,312	9,606,046
Net realised profit/(loss) on options		-1,172,185	890,991	410,206	270,529
Net realised profit/(loss) on forward foreign exchange contracts		-2,757,756	-8,362,813	-6,544,988	-13,464,312
Net realised profit/(loss) on financial futures		-7,829,372	1,543,572	-7,172,617	-497,884
Net realised profit/(loss) on swaps and CFD		111,552	2,211,444	-	-
Net realised profit/(loss) on foreign exchange		2,462,567	299,086	-1,206,041	614,874
Net realised profit/(loss)		**-17,411,579**	**9,928,616**	**-22,263,755**	**-4,816,460**
Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements		17,039,633	-34,544,599	4,824,571	-55,524,958
Net change in unrealised appreciation/(depreciation) on options		-200,813	-9,058	-1,558,566	1,659,165
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		1,934,723	-495,087	-8,854,020	-493,787
Net change in unrealised appreciation/(depreciation) on financial futures		-609,590	2,007	1,306,938	-1,582,718
Net change in unrealised appreciation/(depreciation) on swaps and CFD		-8,105	-2,340,137	-	-
Result of operations		**744,269**	**-27,458,258**	**-26,544,832**	**-60,758,758**
Dividend paid	25	-41,539	-52,376	-1,414,101	-1,433,752
Subscriptions		7,621,989	20,237,034	59,102,152	424,755,696
Redemptions		-40,462,883	-54,721,385	-201,837,430	-100,391,096
Increase/(decrease) in net assets		**-32,138,164**	**-61,994,985**	**-170,694,211**	**262,172,090**
Reevaluation of consolidated Net Assets		**-**	**-**	**-**	**-**
Net assets at the beginning of the year		**251,794,444**	**313,789,429**	**721,256,836**	**459,084,746**
Net assets at the end of the year		**219,656,280**	**251,794,444**	**550,562,625**	**721,256,836**

* This Sub-Fund has been renamed, see more details in Note 1.

The accompanying notes form an integral part of these financial statements

Multi-Asset Sustainable Future		Pioneer Flexible Opportunities		Pioneer Income Opportunities		Real Assets Target Income	
30/06/2023 EUR	30/06/2022 EUR	30/06/2023 USD	30/06/2022 USD	30/06/2023 USD	30/06/2022 USD	30/06/2023 USD	30/06/2022 USD
22,150,318	**14,012,697**	**1,946,030**	**3,406,929**	**47,904,546**	**30,090,221**	**10,178,704**	**8,359,151**
7,952,194	7,036,558	1,391,166	2,313,536	13,946,959	12,340,168	7,410,003	6,210,414
8,191,216	6,973,539	400,522	764,800	33,538,742	17,744,205	2,196,836	1,928,018
1,151,435	2,600	88,147	11,417	405,439	5,610	571,865	23,104
-	-	-	5,675	-	217	-	-
-	-	-	65,983	-	-	-	189,440
4,855,473	-	66,195	245,518	13,406	21	-	8,175
22,423,197	**25,824,777**	**1,203,128**	**2,786,717**	**9,545,614**	**9,068,073**	**4,986,463**	**4,130,988**
14,258,741	14,512,881	803,072	1,490,383	6,621,875	6,211,472	3,468,394	2,405,642
2,925,872	5,043,238	-	148,603	357	383,806	-	-
2,707,223	2,685,581	111,803	202,048	1,041,769	887,010	504,299	354,478
587,085	665,271	24,203	44,810	206,279	196,373	105,618	71,699
1,538,985	1,705,727	79,332	133,529	785,529	764,144	9,132	7,780
65,620	246,809	128,879	667,113	881,120	612,922	340,482	513,782
247,471	363,579	-	-	-	-	491,472	434,574
90,169	601,273	10,413	62,224	7,982	12,346	47,206	87,317
-	-	35,963	17,463	-	-	18,076	255,716
-	-	-	-	-	-	-	-
2,031	418	9,463	20,544	703	-	1,784	-
-272,879	**-11,812,080**	**742,902**	**620,212**	**38,358,932**	**21,022,148**	**5,192,241**	**4,228,163**
-25,388,009	1,398,214	-5,330,390	4,872,261	-1,770,338	25,235,242	-1,349,287	12,576,855
-	-	-28,089	534,941	-77,986	-572,421	2,527,746	14,720,372
4,549,480	2,396,314	-1,417,500	-10,757,401	-3,131,844	-21,687,609	-1,475,626	8,098,349
-	-	-44,910	676,499	-11,664,242	2,487,875	1,443,896	2,633,049
-	-	261,488	-423,590	-	-	-508,415	-
-1,852,869	597,306	-26,106	-671,238	402,127	-712,195	-1,278,268	-2,049,593
-22,964,277	**-7,420,246**	**-5,842,605**	**-5,148,316**	**22,116,649**	**25,773,040**	**4,552,287**	**40,207,195**
33,167,703	-158,507,107	6,514,878	-24,070,892	31,916,639	-86,420,363	9,761,126	-68,822,048
-	-	-	195,536	-570,794	-246,000	1,048,735	-1,216,904
-662,406	548,092	1,782,130	1,683,828	5,510,606	1,176,301	2,060,295	-282,979
-	-	24,536	27,343	-4,939,201	3,715,888	-120,354	253,712
-	-	-76,976	141,274	-	-	534,143	-480,681
9,541,020	**-165,379,261**	**2,401,963**	**-27,171,227**	**54,033,899**	**-56,001,134**	**17,836,232**	**-30,341,705**
-	-	-371	-	-23,469,270	-16,921,804	-11,088,782	-10,912,184
197,190,909	932,663,587	1,186,069	4,773,922	439,765,957	172,883,500	155,678,454	209,060,624
-573,408,657	-328,691,453	-18,700,281	-52,239,824	-117,553,941	-169,570,785	-169,402,862	-162,640,973
-366,676,728	**438,592,873**	**-15,112,620**	**-74,637,129**	**352,776,645**	**-69,610,223**	**-6,976,958**	**5,165,762**
-	**-**	**-**	**-**	**-**	**-**	**-**	**-**
1,550,580,583	**1,111,987,710**	**63,688,792**	**138,325,921**	**475,912,141**	**545,522,364**	**322,724,103**	**317,558,341**
1,183,903,855	**1,550,580,583**	**48,576,172**	**63,688,792**	**828,688,786**	**475,912,141**	**315,747,145**	**322,724,103**

The accompanying notes form an integral part of these financial statements

	Note	Target Coupon		Absolute Return Credit	
		30/06/2023 EUR	30/06/2022 EUR	30/06/2023 EUR	30/06/2022 EUR
Income		**2,433,947**	**4,105,428**	**2,715,333**	**3,041,293**
Net dividends	2	2,433,947	4,105,428	-	-
Bond interest	2	-	-	2,271,528	2,177,128
Bank interest	2	-	-	56,773	823
Interest received on repos/reverse repos		-	-	-	-
Interest received on swaps		-	-	387,003	825,712
Other income	7, 15	-	-	29	37,630
Expenses		**1,039,408**	**1,786,462**	**1,479,232**	**1,776,005**
Management fees	4	712,521	1,235,112	169,446	176,098
Performance fees	5	-	-	1	99
Administration fees	4	58,915	93,115	57,284	55,299
"Taxe d'abonnement"	6	39,406	68,613	6,592	7,112
Distributor fees	4	227,632	389,154	5,879	6,296
Broker and transaction fees		143	50	13,550	58,022
Reception and transmission of orders fees	22	-	-	43,410	34,152
Bank interest and similar charges		791	418	7,999	16,866
Interest paid on swaps		-	-	1,175,002	1,422,043
Interest paid on repos/reverse repos		-	-	-	-
Other expenses	8, 15	-	-	69	18
Realised profit/(loss), net, from investments		**1,394,539**	**2,318,966**	**1,236,101**	**1,265,288**
Net realised profit/(loss) on securities sold	2	-3,522,497	-1,913,825	-2,600,473	433,695
Net realised profit/(loss) on options		-	-	-44,369	-18,594
Net realised profit/(loss) on forward foreign exchange contracts		-	-	-721,477	-3,189,988
Net realised profit/(loss) on financial futures		-	-	1,542,554	1,947,451
Net realised profit/(loss) on swaps and CFD		-	-	-188,421	1,143,103
Net realised profit/(loss) on foreign exchange		-	-	408,604	392,653
Net realised profit/(loss)		**-2,127,958**	**405,141**	**-367,481**	**1,973,608**
Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements		4,252,211	-9,080,564	2,749,071	-9,170,547
Net change in unrealised appreciation/(depreciation) on options		-	-	-	-
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		-	-	688,186	97,043
Net change in unrealised appreciation/(depreciation) on financial futures		-	-	-152,606	384,251
Net change in unrealised appreciation/(depreciation) on swaps and CFD		-	-	-1,219,425	2,023,889
Result of operations		**2,124,253**	**-8,675,423**	**1,697,745**	**-4,691,756**
Dividend paid	25	-2,105,246	-3,594,400	-33	-37
Subscriptions		1,039,041	5,946,087	120,263	4,905,187
Redemptions		-49,027,577	-74,290,143	-2,472,752	-7,104,042
Increase/(decrease) in net assets		**-47,969,529**	**-80,613,879**	**-654,777**	**-6,890,648**
Reevaluation of consolidated Net Assets		**-**	**-**	**-**	**-**
Net assets at the beginning of the year		**113,785,523**	**194,399,402**	**56,023,525**	**62,914,173**
Net assets at the end of the year		**65,815,994**	**113,785,523**	**55,368,748**	**56,023,525**

* This Sub-Fund has been liquidated, see more details in Note 1.

The accompanying notes form an integral part of these financial statements

Absolute Return European Equity*		Absolute Return Multi-Strategy		Absolute Return Global Opportunities Bond		Absolute Return Global Opportunities Bond Dynamic	
09/06/2023 EUR	30/06/2022 EUR	30/06/2023 EUR	30/06/2022 EUR	30/06/2023 EUR	30/06/2022 EUR	30/06/2023 USD	30/06/2022 USD
95,055	**71,634**	**187,606,628**	**108,140,921**	**18,331,114**	**20,208,399**	**2,428,249**	**5,122,525**
-	-	2,514,549	3,486,767	-	-	-	-
252	-	32,754,964	24,135,222	7,476,154	4,656,914	932,400	727,632
94,695	69,364	2,998,846	770,250	648,301	56,304	133,930	3,849
-	-	-	-	-	-	-	-
-	-	148,358,135	79,177,045	10,206,659	15,484,924	1,361,318	4,391,005
108	2,270	980,134	571,637	-	10,257	601	39
371,890	**422,397**	**178,207,822**	**101,140,965**	**13,560,166**	**20,661,233**	**1,460,096**	**4,847,927**
145,599	205,603	13,313,812	14,806,020	2,170,274	1,985,731	164,868	139,371
23	33	-	147,969	-	902	-	-
23,077	31,518	2,438,295	2,626,970	544,450	448,462	57,762	34,117
4,325	7,311	447,045	522,449	110,601	95,402	5,752	4,987
278	271	84,125	127,415	16,401	22,032	-	-
2,625	2,509	2,861,600	5,565,103	148,722	447,397	33,565	83,675
15,269	194	2,785,159	794,744	337,169	165,231	72,023	23,879
169,857	174,952	730,234	955,920	73,094	189,193	37,281	17,010
-	-	155,547,552	75,557,960	10,142,210	17,299,372	1,088,845	4,544,888
-	-	-	-	-	-	-	-
10,837	6	-	36,415	17,245	7,511	-	-
-276,835	**-350,763**	**9,398,806**	**6,999,956**	**4,770,948**	**-452,834**	**968,153**	**274,598**
54,737	-139,969	-98,871,969	9,302,714	-21,465,433	-1,157,594	-4,526,453	-2,451,648
-	-	44,936,363	55,917,434	-1,534,972	3,674,378	-288,485	666,427
37,137	171,860	-4,144,779	-46,007,817	4,063,791	-1,243,913	981,314	3,462,537
-	-25	-84,687,458	-25,756,492	-6,414,109	342,936	-589,129	-365,673
665,572	310,592	41,626,412	9,670,928	266,312	-11,485,109	1,054,765	-4,282,470
-133,762	-257,727	-1,904,255	7,532,255	-276,052	785,987	-554,926	-459,533
346,849	**-266,032**	**-93,646,880**	**17,658,978**	**-20,589,515**	**-9,536,149**	**-2,954,761**	**-3,155,762**
58,149	-38,962	84,288,537	-168,642,143	22,423,988	-36,440,378	6,917,774	-6,827,662
-	-	-24,162,734	27,403,113	541,547	-465,503	89,893	-20,393
-29,754	-9,939	10,441,420	2,601,519	3,558,063	-2,040,010	1,321,154	-238,172
-	4,500	-2,937,612	7,537,379	-4,281,972	1,601,170	-505,324	414,501
-31,160	-263,647	-97,239,003	34,860,170	-6,707,335	12,587,540	-1,537,437	4,551,478
344,084	**-574,080**	**-123,256,272**	**-78,580,984**	**-5,055,224**	**-34,293,330**	**3,331,299**	**-5,276,010**
-	-	-	-	-19	-	-	-
755,025	1,420,775	182,200,177	744,160,532	41,707,531	245,045,332	19,960,727	8,451,756
-17,084,942	-6,774,831	-692,540,695	-604,959,712	-131,900,477	-113,090,084	-9,887,303	-1,191,244
-15,985,833	**-5,928,136**	**-633,596,790**	**60,619,836**	**-95,248,189**	**97,661,918**	**13,404,723**	**1,984,502**
-	**-**	**-**	**-**	**-**	**-**	**-**	**-**
15,985,833	**21,913,969**	**1,825,277,950**	**1,764,658,114**	**410,225,018**	**312,563,100**	**54,710,812**	**52,726,310**
-	**15,985,833**	**1,191,681,160**	**1,825,277,950**	**314,976,829**	**410,225,018**	**68,115,535**	**54,710,812**

The accompanying notes form an integral part of these financial statements

	Note	Global Macro Bonds & Currencies		Global Macro Bonds & Currencies Low Vol	
		30/06/2023 EUR	30/06/2022 EUR	30/06/2023 EUR	30/06/2022 EUR
Income		**1,858,465**	**2,382,681**	**915,568**	**1,328,774**
Net dividends	2	-	-	-	-
Bond interest	2	1,129,063	754,885	680,748	816,357
Bank interest	2	106,602	10,484	50,818	3,601
Interest received on repos/reverse repos		-	-	-	-
Interest received on swaps		622,774	1,575,297	184,002	508,816
Other income	7, 15	26	42,015	-	-
Expenses		**1,935,470**	**2,181,340**	**534,782**	**1,004,190**
Management fees	4	247,334	262,744	20,178	57,126
Performance fees	5	871	3,100	-	3,570
Administration fees	4	70,685	68,686	42,823	69,146
"Taxe d'abonnement"	6	11,529	13,587	4,277	7,254
Distributor fees	4	21,217	30,194	114	111
Broker and transaction fees		121,727	122,147	31,842	100,969
Reception and transmission of orders fees	22	57,807	20,411	40,555	16,258
Bank interest and similar charges		10,710	27,621	5,384	26,875
Interest paid on swaps		1,393,502	1,632,850	389,609	722,881
Interest paid on repos/reverse repos		26	-	-	-
Other expenses	8, 15	62	-	-	-
Realised profit/(loss), net, from investments		**-77,005**	**201,341**	**380,786**	**324,584**
Net realised profit/(loss) on securities sold	2	-946,793	-114,378	-1,186,974	-938,532
Net realised profit/(loss) on options		-12,350	925,178	-14,486	424,545
Net realised profit/(loss) on forward foreign exchange contracts		472,115	-277,483	-601,372	-2,077,484
Net realised profit/(loss) on financial futures		-2,179,462	-1,606,394	-440,171	1,315,850
Net realised profit/(loss) on swaps and CFD		449,651	-4,433,602	364,727	-1,830,077
Net realised profit/(loss) on foreign exchange		-129,165	248,389	-85,726	310,709
Net realised profit/(loss)		**-2,423,009**	**-5,056,949**	**-1,583,216**	**-2,470,405**
Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements		820,889	-3,709,734	1,075,525	-2,146,247
Net change in unrealised appreciation/(depreciation) on options		82,975	-100,585	73,105	-65,611
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		960,532	-356,966	412,211	23,723
Net change in unrealised appreciation/(depreciation) on financial futures		-1,438,225	647,715	-184,366	156,489
Net change in unrealised appreciation/(depreciation) on swaps and CFD		-2,068,826	4,582,529	-555,519	2,116,608
Result of operations		**-4,065,664**	**-3,993,990**	**-762,260**	**-2,385,443**
Dividend paid	25	-6,052	-31,384	-23	-
Subscriptions		948,532	21,642,807	210,226	473,727
Redemptions		-5,814,234	-12,384,677	-26,947,014	-15,645,336
Increase/(decrease) in net assets		**-8,937,418**	**5,232,756**	**-27,499,071**	**-17,557,052**
Reevaluation of consolidated Net Assets		**-**	**-**	**-**	**-**
Net assets at the beginning of the year		**60,355,399**	**55,122,643**	**52,313,894**	**69,870,946**
Net assets at the end of the year		**51,417,981**	**60,355,399**	**24,814,823**	**52,313,894**

The accompanying notes form an integral part of these financial statements

Absolute Return Forex		Multi-Strategy Growth		Volatility Euro		Volatility World	
30/06/2023 EUR	30/06/2022 EUR	30/06/2023 EUR	30/06/2022 EUR	30/06/2023 EUR	30/06/2022 EUR	30/06/2023 USD	30/06/2022 USD
45,744	**5,400**	**189,882,236**	**83,162,724**	**4,398,391**	**222,137**	**15,412,864**	**560,445**
-	-	3,061,458	3,611,871	-	-	-	-
-	-	24,220,436	16,862,406	316,882	219,841	430,874	-
45,744	5,400	2,256,924	481,513	123,565	812	787,467	9,947
-	-	-	-	1,912,068	-	10,503,858	546,833
-	-	159,927,058	62,018,006	5,628	954	1,026	997
-	-	416,360	188,928	2,040,248	530	3,689,639	2,668
488,871	**872,223**	**174,275,749**	**67,304,455**	**6,542,116**	**6,329,006**	**12,705,352**	**13,663,775**
246,785	311,643	8,366,660	8,098,155	3,263,527	1,740,077	7,370,259	6,307,944
5,539	210,147	-	78,911	615,417	2,918,315	826,366	3,046,654
86,039	91,345	1,412,892	1,329,980	547,967	271,567	1,210,581	995,140
11,278	13,119	156,763	177,970	81,936	60,943	209,872	182,879
16,772	20,459	15,063	21,321	151,301	134,088	168,501	143,061
60,543	71,559	3,476,852	5,301,747	1,321,994	716,894	1,580,328	1,422,528
48,560	63,705	2,286,145	888,147	553,401	324,371	1,085,952	792,639
13,355	35,344	907,388	658,070	1,159	12,907	234,954	213,732
-	-	157,653,986	50,750,154	1,852	1,935	-	2,023
-	54,902	-	-	-	147,909	-	202,332
-	-	-	-	3,562	-	18,539	354,843
-443,127	**-866,823**	**15,606,487**	**15,858,269**	**-2,143,725**	**-6,106,869**	**2,707,512**	**-13,103,330**
129,999	-295,219	-78,534,007	13,810,303	2,265,897	-672,048	12,171,277	-37,154,337
126,462	-434,320	48,790,456	72,599,362	-38,046,002	37,171,476	-50,215,957	136,424,326
986,350	2,440,437	-5,404,223	-20,696,489	-2,801	12,691	-11,955,072	-23,321,817
-	-52	-132,958,552	-77,214,986	33,365,971	6,235,529	-5,232,681	1,725,955
-	-	35,494,523	-5,202,392	-	-	2,750	-
265,783	247,489	251,335	3,409,131	3,917	-23,087	4,798,372	-5,452,897
1,065,467	**1,091,512**	**-116,753,981**	**2,563,198**	**-4,556,743**	**36,617,692**	**-47,723,799**	**59,117,900**
777,816	-175,436	57,345,287	-120,580,384	506,886	-382,463	7,248,414	-1,799,255
-259,636	270,804	-25,148,359	24,211,466	-42,175,987	-20,145,158	1,924,599	-86,843,655
-625,373	422,632	10,653,404	-137,869	-14,265	12,354	13,534,457	12,682,266
-	-	558,791	4,146,909	3,990,005	1,163,910	-7,081,581	1,189,258
-	-	-86,707,810	19,205,583	-418	418	-437	437
958,274	**1,609,512**	**-160,052,668**	**-70,591,097**	**-42,250,522**	**17,266,753**	**-32,098,347**	**-15,653,049**
-	-	-302,231	-191,938	-	-	-	-
38,141,063	16,696,434	470,910,154	935,147,749	349,630,064	380,463,541	849,881,422	951,586,123
-51,263,266	-29,703,387	-772,724,634	-355,936,816	-370,460,233	-144,278,578	-1,090,196,245	-718,858,696
-12,163,929	**-11,397,441**	**-462,169,379**	**508,427,898**	**-63,080,691**	**253,451,716**	**-272,413,170**	**217,074,378**
-	**-**	**-**	**-**	**-**	**-**	**-**	**-**
83,329,011	**94,726,452**	**1,555,442,668**	**1,047,014,770**	**389,818,085**	**136,366,369**	**884,832,906**	**667,758,528**
71,165,082	**83,329,011**	**1,093,273,289**	**1,555,442,668**	**326,737,394**	**389,818,085**	**612,419,736**	**884,832,906**

The accompanying notes form an integral part of these financial statements

	Note	Protect 90		Cash EUR	
		30/06/2023 EUR	30/06/2022 EUR	30/06/2023 EUR	30/06/2022 EUR
Income		**6,562,934**	**3,633,085**	**34,094,173**	**1,169,314**
Net dividends	2	-	308,930	-	-
Bond interest	2	5,434,687	52,931	10,349,830	-
Bank interest	2	402,547	32,929	3,250,743	-
Interest received on repos/reverse repos		-	-	3,232,328	-
Interest received on swaps		725,700	3,103,575	17,259,814	1,166,082
Other income	7, 15	-	134,720	1,458	3,232
Expenses		**16,394,845**	**20,944,173**	**21,124,661**	**7,684,959**
Management fees	4	12,738,276	16,057,742	2,691,866	1,643,050
Performance fees	5	-	-	-	-
Administration fees	4	3,126,668	3,941,446	1,819,973	1,117,563
"Taxe d'abonnement"	6	501,968	615,210	221,717	167,574
Distributor fees	4	-	-	-	-
Broker and transaction fees		9,311	127,874	54,983	33,511
Reception and transmission of orders fees	22	-	-	324,396	170,527
Bank interest and similar charges		18,622	185,243	125,676	662,618
Interest paid on swaps		-	-	15,737,990	1,281,774
Interest paid on repos/reverse repos		-	-	138,632	1,285,107
Other expenses	8, 15	-	16,658	9,428	1,323,235
Realised profit/(loss), net, from investments		**-9,831,911**	**-17,311,088**	**12,969,512**	**-6,515,645**
Net realised profit/(loss) on securities sold	2	-4,041,609	-13,798,867	12,046,453	-3,874,769
Net realised profit/(loss) on options		-1,055,802	-4,044,643	-	-
Net realised profit/(loss) on forward foreign exchange contracts		-796,692	-3,305,935	-	-
Net realised profit/(loss) on financial futures		-5,272,608	-36,955,221	-	-
Net realised profit/(loss) on swaps and CFD		39,304	265,245	501	-
Net realised profit/(loss) on foreign exchange		381,500	675,661	-72	199
Net realised profit/(loss)		**-20,577,818**	**-74,474,848**	**25,016,394**	**-10,390,215**
Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements		9,303,357	-20,407,676	7,380,361	-1,550,725
Net change in unrealised appreciation/(depreciation) on options		381,145	-317,988	-	-
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		-332,769	500,616	-	-
Net change in unrealised appreciation/(depreciation) on financial futures		-320,129	-5,556,281	-	-
Net change in unrealised appreciation/(depreciation) on swaps and CFD		1,269,652	-7,859,282	295,853	385,264
Result of operations		**-10,276,562**	**-108,115,459**	**32,692,608**	**-11,555,676**
Dividend paid	25	-	-	-	-
Subscriptions		8,147,651	501,966,359	2,966,804,930	2,688,118,775
Redemptions		-469,003,946	-351,634,864	-2,678,910,080	-1,752,116,286
Increase/(decrease) in net assets		**-471,132,857**	**42,216,036**	**320,587,458**	**924,446,813**
Reevaluation of consolidated Net Assets		**-**	**-**	**-**	**-**
Net assets at the beginning of the year		**1,354,320,398**	**1,312,104,362**	**1,954,415,834**	**1,029,969,021**
Net assets at the end of the year		**883,187,541**	**1,354,320,398**	**2,275,003,292**	**1,954,415,834**

The accompanying notes form an integral part of these financial statements

Cash USD		Combined	
30/06/2023 USD	30/06/2022 USD	30/06/2023 EUR	30/06/2022 EUR
52,911,082	**6,653,854**	**2,971,520,781**	**2,645,469,300**
3,680	-	882,766,012	776,303,289
30,458,323	4,237,455	1,288,122,120	1,325,294,695
12,278,474	1,220,124	66,037,187	5,139,050
5,035,381	613,807	26,287,634	8,245,153
5,130,610	581,674	667,538,783	488,321,960
4,614	794	40,769,045	42,165,153
9,005,186	**5,068,675**	**1,770,718,325**	**1,765,426,783**
1,662,453	1,699,479	627,246,611	706,190,442
-	-	36,756,470	84,148,014
2,298,049	2,304,282	119,838,192	129,913,209
262,870	293,924	21,357,097	24,281,093
-	-	41,624,136	52,901,402
44,026	33,046	50,358,990	73,007,071
-	-	42,908,020	37,938,140
38,388	9,546	8,964,848	20,072,543
4,673,134	726,175	789,267,133	534,268,624
9,967	2,105	6,456,288	2,278,703
16,299	118	25,940,540	100,427,542
43,905,896	**1,585,179**	**1,200,802,456**	**880,042,517**
39,634,710	-13,541,820	-1,778,155,621	2,034,747,200
-	-	17,817,551	347,280,611
-2,881,369	16,463,521	-310,098,383	-1,067,994,823
234,362	307,961	-277,221,787	434,022,096
2,435,757	335,300	52,589,030	117,004,498
-97	129,101	-121,164,954	-63,113,566
83,329,259	**5,279,242**	**-1,215,431,708**	**2,681,988,533**
25,627,475	-6,610,959	4,646,181,208	-11,753,495,116
-	-	-107,571,933	-44,353,066
-1,464,917	1,464,917	380,803,916	92,913,463
591,875	93,125	-38,181,514	24,888,611
-1,833,167	1,303,970	-219,458,458	112,775,071
106,250,525	**1,530,295**	**3,446,341,511**	**-8,885,282,504**
-32,200	-29,428	-749,451,042	-812,620,359
5,874,937,585	5,157,369,693	31,485,305,334	41,591,435,976
-5,624,569,224	-5,520,191,547	-36,312,744,999	-39,584,406,958
356,586,686	**-361,320,987**	**-2,130,549,196**	**-7,690,873,845**
-	**-**	**-730,159,376**	**2,476,352,276**
2,577,075,314	**2,938,396,301**	**74,758,385,586**	**79,972,907,155**
2,933,662,000	**2,577,075,314**	**71,897,677,014**	**74,758,385,586**

The accompanying notes form an integral part of these financial statements

1 INTRODUCTION

Amundi Funds (the "Fund") is organised as a "Société d'Investissement à Capital Variable" ("SICAV") under the laws of the Grand Duchy of Luxembourg. The Fund, initially Groupe Indosuez Funds FCP, an unincorporated mutual investment fund ("Fonds Commun de Placement") created on 18 July 1985, was transformed, in accordance with Article 110 (2) of the law of 30 March 1988 on Undertakings for Collective Investment, and renamed GIF SICAV II on 15 March 1999. The deed of transformation and the Articles of Incorporation (the "Articles") were published in the Mémorial, Recueil des Sociétés et Associations on 28 April 1999. The name of the Fund was then changed to GIF SICAV on 1st December 1999, to Crédit Agricole Funds on 8 December 2000 and to CAAM Funds on 1st July 2007. As at 2 March 2010, in accordance with the decision taken by the shareholders in the framework of the Extraordinary General Meeting held on 23 November 2009 and with the decision of the Board of Directors taken on 23 December 2009, CAAM Funds was renamed Amundi Funds.

The amendments to the Articles have been published in the Mémorial, Recueil des Sociétés et Associations respectively on 14 January 2000, on 17 January 2001, and on 13 June 2007 for the first three name changes and on 3 April 2010 for the last one. A latest amendment to the Articles has been made on 14 March 2012 and has been published in the Mémorial, Recueil des Sociétés et Associations - C, number 943 and dated 12 April 2012. The Fund is subject to Part I of the amended law of 17 December 2010 on Undertakings for Collective Investment (the "2010 law").

The following Sub-Funds have been launched during the period:
Amundi Funds China A Shares on 22 July 2022
Amundi Funds Net Zero Ambition Global Corporate Bond on 07 November 2022
Amundi Funds Net Zero Ambition Global Equity on 14 November 2022
Amundi Funds China RMB Aggregate Bond on 05 December 2022
Amundi Funds Net Zero Ambition Pioneer US Corporate Bond on 08 December 2022
Amundi Funds Net Zero Ambition Emerging Markets Equity on 31 January 2023

The following Sub-Fund has been liquidated during the period:
Amundi Funds Absolute Return European Equity on 09 June 2023

The following Sub-Funds have been renamed during the period:
Amundi Funds Global Inflation Bond into Amundi Funds Global Inflation Short Duration Bond on 06 October 2022
Amundi Funds Sustainable Top European Players into Amundi Funds Net Zero Ambition Top European Players on 14 April 2023
Amundi Funds Sustainable Global Perspectives into Amundi Funds Net Zero Ambition Multi-Asset on 14 April 2023
Amundi Funds Emerging Europe and Mediterranean Equity into Amundi Funds Emerging Europe Middle East and Africa on 11 May 2023

The following Sub-Funds have been merged during the period:
The following Sub-Funds have been merged into Amundi Funds Global Multi-Asset Target Income on 25 November 2022:
SABADELL FUNDS SICAV - Global Equity
SABADELL FUNDS SICAV - Capital Appreciation 1
SABADELL FUNDS SICAV - Dollar Active Fund Portfolio 25
SABADELL FUNDS SICAV - Sterling Active Fund Portfolio 25

With effect from 06 October 2022, the target distribution of some share classes previously named as "MD" have been renamed as "MTD" to reflect an existing feature on target dividends, as set out on the website www.amundi.com.

As per Depositary confirmation, the following balances are present as at 30 June 2023 for these liquidated Sub-Funds:
- Amundi Funds Equity Korea: USD 1,744,213.33
- Amundi Funds Equity Emerging Conservative: EUR 18,499.32
- Amundi Funds Absolute Return European Equity: EUR 48,924.64.

Considering the cumulated relevant portion of Russian and Ukrainian securities in portfolio and following decision of the Board of Directors of the SICAV:
- Amundi Funds Russian Equity: the NAV calculations has been suspended on 28 February 2022 and the last available official NAV is dated 25 February 2022. After that date, no further subscriptions or redemptions have been accepted for this Sub-Fund.
- Amundi Funds Emerging Europe and Mediterranean Equity (*): the NAV calculations has been suspended between 01 March 2022 and 10 April 2023. On 11 April 2023, after the creation of the segregated class (ISIN LU2600584523) where all the illiquid Russian asset and liabilities have been transferred, the NAV suspension was lifted starting to calculate again the official NAV and accepting subscriptions and redemptions.

The newly created segregated class has been allocated pro-rata to the investors existing at the date of the suspension, and immediately put under liquidation. Subscriptions and redemptions are not accepted in this class and all the related fees are waived or borne by the Management Company.

In reference to the prospectus of May 2023, as at 30 June 2023, the Fund consisted of 110 Sub-Funds in activity, each investing in a specific market or group of markets. Amundi Funds Euroland Equity, Amundi Funds European Equity ESG Improvers, Amundi Funds Euroland Equity Small Cap, Amundi Funds European Equity Green Impact, Amundi Funds European Equity Value, Amundi Funds European Equity Sustainable Income, Amundi Funds European Equity Small Cap, Amundi Funds Equity Japan Target, Amundi Funds Global Ecology ESG, Amundi Funds Global Equity ESG Improvers, Amundi Funds Net Zero Ambition Global Equity, Amundi Funds Global Equity Sustainable Income, Amundi Funds Japan Equity Engagement, Amundi Funds Japan Equity Value, Amundi Funds Montpensier Great European Models SRI, Amundi Funds Montpensier M Climate Solutions, Amundi Funds Pioneer Global Equity, Amundi Funds Pioneer US Equity Dividend Growth, Amundi Funds Pioneer US Equity ESG Improvers, Amundi Funds Pioneer US Equity Fundamental Growth, Amundi Funds Pioneer US Equity Mid Cap, Amundi Funds Pioneer US Equity Research, Amundi Funds Pioneer US Equity Research Value, Amundi Funds Polen Capital Global Growth, Amundi Funds Net Zero Ambition Top European Players, Amundi Funds US Pioneer Fund, Amundi Funds Asia Equity Concentrated, Amundi Funds China A·Shares, Amundi Funds China Equity, Amundi Funds Emerging Europe Middle East and Africa, Amundi Funds Emerging Markets Equity Focus, Amundi Funds Emerging Markets Equity ESG Improvers, Amundi Funds Emerging World Equity, Amundi Funds Latin America Equity, Amundi Funds Equity MENA, Amundi Funds Net Zero Ambition Emerging Markets Equity, Amundi Funds New Silk Road, Amundi Funds Russian Equity, Amundi Funds SBI FM India Equity, Amundi Funds Euroland Equity Dynamic Multi Factors, Amundi Funds Euroland Equity Risk Parity, Amundi Funds European Equity Conservative, Amundi Funds European Equity Dynamic Multi Factors, Amundi Funds European Equity Risk Parity, Amundi Funds Global Equity Conservative, Amundi Funds Global Equity Dynamic Multi Factors, Amundi Funds European Convertible Bond, Amundi Funds Montpensier Global Convertible Bond, Amundi Funds Euro Aggregate Bond, Amundi Funds Euro Corporate Bond, Amundi Funds Euro Corporate Short Term Green Bond, Amundi Funds Euro Government Bond, Amundi Funds Euro Inflation Bond, Amundi Funds Strategic Bond, Amundi Funds Euro High Yield Bond, Amundi Funds Euro High Yield Short Term Bond, Amundi Funds Global Subordinated Bond, Amundi Funds Pioneer Global High Yield Bond, Amundi Funds Pioneer Global High Yield ESG Improvers Bond, Amundi Funds Pioneer US High Yield Bond, Amundi Funds European Subordinated Bond ESG, Amundi Funds Global Aggregate Bond, Amundi Funds Global Bond, Amundi Funds Global Corporate Bond, Amundi Funds Global Corporate ESG Improvers Bond, Amundi Funds Net Zero Ambition Global Corporate Bond, Amundi Funds Global High Yield Bond, Amundi Funds Global Inflation Short Duration Bond, Amundi Funds Global Total Return Bond, Amundi Funds Impact Green Bonds, Amundi Funds Optimal Yield, Amundi Funds Optimal Yield Short Term, Amundi Funds Pioneer Strategic Income, Amundi Funds Net Zero Ambition Pioneer US Corporate Bond, Amundi Funds Pioneer US Bond, Amundi Funds Pioneer US Corporate Bond, Amundi Funds Pioneer US Short Term Bond, Amundi Funds China RMB Aggregate Bond, Amundi Funds Emerging Markets Blended Bond, Amundi Funds Emerging Markets Bond, Amundi Funds Emerging Markets Corporate Bond, Amundi Funds Emerging Markets Green Bond, Amundi Funds Emerging Markets Corporate High Yield Bond, Amundi Funds Emerging Markets Hard Currency Bond, Amundi Funds Emerging Markets Local Currency Bond, Amundi Funds Emerging Markets Short Term Bond, Amundi Funds Euro Multi-Asset Target Income, Amundi Funds Global Multi-Asset, Amundi Funds Global Multi-Asset Conservative, Amundi Funds Global Multi-Asset Target Income, Amundi Funds Net Zero Ambition Multi-Asset, Amundi Funds Multi-Asset Real Return, Amundi Funds Multi-Asset Sustainable Future, Amundi Funds Pioneer Flexible Opportunities, Amundi Funds Pioneer Income

(*) Effective 11 May 2023, the Sub-Fund has been renamed into Amundi Funds Emerging Europe Middle East and Africa.

Opportunities, Amundi Funds Real Assets Target Income, Amundi Funds Target Coupon, Amundi Funds Absolute Return Credit, Amundi Funds Absolute Return Multi-Strategy, Amundi Funds Absolute Return Global Opportunities Bond, Amundi Funds Absolute Return Global Opportunities Bond Dynamic, Amundi Funds Global Macro Bonds & Currencies, Amundi Funds Global Macro Bonds & Currencies Low Vol, Amundi Funds Absolute Return Forex, Amundi Funds Multi-Strategy Growth, Amundi Funds Volatility Euro, Amundi Funds Volatility World, Amundi Funds Protect 90, Amundi Funds Cash EUR and Amundi Funds Cash USD.

Within each Sub-Fund, the SICAV can create and issue share classes with various characteristics and investor eligibility requirements. Each share class is identified first by one of the base share class labels (described in the table below) and then by any applicable suffixes.

Classes Label	Classes Label (as from June 1, 2019)	Investors	Board approval needed	Minimum initial investment[1]	Maximum subscription fees[2]	Maximum switch fees[4]	Maximum redemption fees
A	**Q-A**	All investors	No[3]	-	4.50%	3.00%	-
	Q-D	Existing Clients Only	No	-	3.00%	3.00%	-
F	**Q-F**	Clients of authorised distributors	No	-	-	1.00%	-
H	**Q-H**	Clients of authorised distributors	Yes	-	1.00%	1.00%	-
I	**Q-I**	Institutional investors	No[3]	USD 500,000	2.50%	1.00%	-
J	**Q-J**	Institutional investors	No	EUR 25 million	-	1.00%	-
M	**M**	Italian GPF and UCITS, UCIs, mandates or pension vehicles	Yes	-	2.50%	1.00%	-
O, OF	**Q-O, Q-OF**	Institutional investors or feeder funds managed or distributed by an Amundi Group company	Yes	USD 500,000	5.00%	1.00%	-
OR	**OR**	Feeder funds managed or distributed by an Amundi Group company	No	-	5.00%	1.00%	-
P	**P**	Private banks	Yes	USD 100,000	4.50%	1.00%	-
R	**Q-R**	Reserved for intermediaries or providers of individual portfolio management services that are prohibited, by law or contract from retaining inducements	No	-	4.50%	1.00%	-
S	**G, Q-S**	Clients of authorised distributors	No	-	3.00%	1.00%	-
X	**Q-X**	Institutional investors	No	USD 5 million	5.00%	1.00%	-
Z	**Z**	Funds managed by an Amundi Group company	Yes	-	5.00%	1.00%	-

For a complete list of Sub-Funds and share classes currently available, go to the website www.amundi.lu/amundi-funds.

2 PRINCIPAL ACCOUNTING CONVENTIONS

PRESENTATION OF THE FINANCIAL STATEMENTS

The Fund's financial statements were prepared in accordance with the legal and regulatory provisions in force in Luxembourg concerning undertakings for collective investment.
The financial statements are presented on the basis of the latest Net Asset Value ("NAV") calculated during the financial period. In accordance with the prospectus dated May 2023, the NAVs were calculated using the latest market values and exchange rates known at the time of the calculation meaning:
- For all Sub-Funds except Amundi Funds Equity MENA: official NAV dated 30 June 2023;
- For Amundi Funds Equity MENA: non- official NAV dated 30 June 2023, as no official NAV was calculated on 30 June 2023 due to holidays in the main stock exchanges the Sub-Fund is invested.

In the annual report as at 30 June 2023, the Sub-Funds merged or liquidated during this year are shown separately in the Statement of Operations and Changes in Net Assets and are included in the combined figures.
The financial statements of the Fund and each of its Sub-Funds have been prepared on a going concern basis of accounting.
The objective of Amundi Funds Protect 90 is to provide a participation in financial markets evolution while also providing permanent partial protection of your investment over any given 3-year period. Specifically, the Sub-Fund is designed to ensure that its share price does not fall below 90% of the highest net asset value reached since the last business day of the preceding month of April, as per prospectus.

- **Cross Sub-Funds investments** - As at 30 June 2023, the value of the investments made by Sub-Funds in other Sub-Funds of the SICAV amounts to EUR 697,761,457 corresponding to 0.97% of the total net asset value. Therefore, the total combined NAV at the year end without those cross investments would amount to EUR 71,199,915,557.
- **Securities portfolio** - Transferable securities listed on a Stock Exchange or on a regulated market are valued at their last known price. When these prices are not representative or when securities are not listed, they are valued at their reasonably probable realisation value, determined with care and in good faith by the Board of Directors.

[1] For purposes of minimum initial investment, we aggregate the investments of a given investor (or group of entities fully owned by the same parent company) across the entire SICAV (all share classes and all Sub-Funds). Minimums apply in USD or equivalent amount in any other currency.
[2] For Volatility Euro and Volatility World, may be up to 2.00% higher if the board determines that new investments may adversely affect the interests of existing shareholders.
[3] In I2 and A2 share classes, Board approval is not required.
[4] For A4 share classes, switch is only possible between A4 share classes of another Sub-Fund of the UCITS.

- **Conversion of items expressed in foreign currencies** - The Fund's financial statements are expressed in Euro (EUR). Net assets of each Sub-Fund expressed in foreign currencies are therefore converted and combined in EUR at the exchange rate in force at the close of the financial year.
  Transactions and acquisition costs for portfolio securities expressed in foreign currencies are converted into the accounting currency of the Sub-Fund concerned at the exchange rate in force on the date of transaction or acquisition, as appropriate. Valuation values for securities in the portfolio and of other assets and liabilities expressed in foreign currencies are converted into the accounting currency of the Sub-Fund at the exchange rate in force at the end of the financial year. Currency differences resulting from these conversions are recorded under the caption "Reevaluation of consolidated Net Assets" in the Statement of Operations and Changes in Net Assets.

- **Return on investments** - Dividends are entered as yields on the date when they are declared and in so far as the appropriate information can be obtained by the Fund. Interest is accrued on a daily basis.

- **Distribution of costs and expenses** - Each Sub-Fund is charged with costs or expenses specifically attributable to it. Costs and expenses not attributable to a specific Sub-Fund are distributed between the Sub-Funds on an equitable basis, in proportion to their respective Net Assets.

- **Repurchase agreements** - Repurchase agreements (Repos) are equivalent to borrowings guaranteed by underlying assets presented in the securities portfolio of the Sub-Fund which remains exposed to market risk. Reverse Repurchase agreements (Reverse Repos) are similar to guaranteed loans. In this case, the Sub-Fund is not subject to the risk of depreciation in the value of the underlying assets. Repos and Reverse Repos are regarded as borrowings and loans, respectively, of the sum of liquid assets received and/or paid.

- **Futures contracts** - Unexpired futures contracts are valued at their last known price on the date of valuation or on the closing date and unrealised appreciations or depreciations resulting from them are recorded in the Statement of Net Assets. Net realised and net change in unrealised gain/(loss) on futures contracts are recorded in the Statement of Operations and Changes in Net Assets.

- **Futures-style options contracts -** Futures-style options contracts are valued at the quoted price available on an official stock exchange. Initial margin deposits are paid in cash upon entering into the contract. Subsequent positive or negative cash-flows, referred to as variation margins, are paid or received by the Sub-Fund periodically and are based on changes in the market value of future-style options contracts. When the contract is closed, the concerned Sub-Fund records a realised gain or loss equal to the difference between the proceeds from (or cost of) the closing transaction and the opening transaction. Net unrealised appreciations or depreciations on futures-style options contracts are recorded in the Statement of Net Assets. Net realised and net change in unrealised gain/(loss) on futures-style options contracts are recorded in the Statement of Operations and Changes in Net Assets.

- **Forward foreign exchange contracts** - Unexpired forward foreign exchange contracts are valued at the exchange rates applicable on the valuation date or on the closing date and unrealised appreciations or depreciations resulting from them are recorded in the Statement of Net Assets. Net realised and net change in unrealised gain/(loss) on forward foreign exchange contracts are recorded in the Statement of Operations and Changes in Net Assets.

- **Valuation of options and swaptions** - Options officially listed on a stock market or any other regulated market, operating in a regular manner, recognised and open to the public, are valued on the basis of their closing prices on the valuation day or, in the absence of such prices, on the basis of the last-known prices available. OTC options including swaptions are marked-to-market based on the elements laid down in their contracts. If the last known prices for listed options or the calculated price for OTC options are not representative, the valuation will be based on the potential realisation value estimated by the Board of Directors of the SICAV with prudence and in good faith. Net realised and net change in unrealised gain/(loss) on OTC options and swaptions are recorded in the Statement of Operations and Changes in Net Assets.

- **Swaps** - The Fund is authorised to enter into variance swaps, credit default swaps, total return swaps, inflation swaps, asset swaps, interest rate swaps or currency swaps. Those swaps are recorded at market value based on the valuation elements laid down in the contracts. The unrealised net gain is included in the item "Unrealised net appreciation on swaps and CFD" in the Statement of Net Assets and the unrealised net loss is included in the item "Unrealised net depreciation on swaps and CFD" in the Statement of Net Assets. Net realised and net change in unrealised gain/(loss) on swaps are recorded in the Statement of Operations and Changes in Net Assets.

- **Money market instruments** - The money market is a financial instrument with high liquidity and very short maturities. It is used by participants as a means for borrowing and lending in the short term, with maturities that usually range from overnight to just under a year. For the money market instruments, the accretion (difference between cost and amortised value), is reported under "Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements" in the Statement of Operations and Changes in Net Assets for securities held at year end. If the instruments have been sold or reimbursed, this result is considered as "Net realised profit/(loss) on securities sold" in the Statement of Operations and Changes in Net Assets.

- **To Be Announced securities (TBAs)** - TBA positions refer to the common trading practice in the mortgage backed securities market in which a security is to be bought from a mortgage pool (e.g. Ginnie Mae, Fannie Mae or Freddie Mac) for a fixed price at a future date. At the time of purchase the exact security is not known, but the main characteristics of it are specified. Although the price has been established at the time of purchase, the principal value has not been finalised. TBA positions are disclosed in the Securities Portfolio. The purchase of this type of security has not been settled and as a consequence, the amount corresponding to the payable due when the transaction is settled, is disclosed under "Brokers payable" in the Statement of Net Assets. The realised profits/(losses) on TBAs and changes in unrealised appreciation/depreciation are disclosed in the Statement of Operations and Changes in Net Assets respectively under the headings "Net realised profit/(loss) on securities sold" and "Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements". MBS / ABS risk Mortgage-backed and asset-backed securities (MBSs and ABSs) typically carry prepayment and extension risk and can carry above-average liquidity, credit and interest rate risks.

- **Net realised profit/(loss) on securities sold** - The "Net realised profit/(loss) on securities sold" figure of the Statement of Operations and Changes in Net Assets reflects the difference between the cost and proceeds from securities sold, including the market as well as the currency impacts.

- **Transaction costs** - The transaction costs include broker fees and fees charged by the custodian for securities and derivatives transactions. The transaction fees are excluded from the cost of securities and derivatives purchased and sold. All these fees are recorded under caption "Broker and transaction fees" in Statement of Operations and Changes in Net Assets. Refer to note 23 which describes the reception and transmission of orders fees.

- **Contracts for difference (CFD)** - At each valuation date, the difference in price between the opening price and the current market price of the underlying security or index to the CFD is recorded as the market value (unrealised gain or loss) of the contract; when the Sub-Fund enters a closing transaction, the difference between the opening notional amount and the closing notional amount of the underlying security is recorded as a realised gain or loss under captions Net realised profit/(loss) on swaps and CFD in Statement of Operations and Changes in Net Assets. Initial margin deposits may be made in cash upon entering in CFD. Subsequent payments, referred to as variation margins, are made or received by the Sub-Fund periodically and are based on changes in the market value of open CFD contracts.

- **Securities lending** - In securities lending and borrowing transactions, a lender transfers securities or instruments to a borrower, subject to a commitment that the borrower will return equivalent securities or instruments on a future date or when requested by the lender.The borrower must provide a guarantee, in the form of collateral, that extends throughout the loan period and is at least equal to the global valuation of the securities lent, plus the value of any haircut considered appropriate in light of the collateral quality.

3 EXCHANGE RATES USED AS OF 30 JUNE 2023

The exchange rates used for the combined figures are the following:

1 JPY = 0.006342 EUR
1 USD = 0.916590 EUR

4 MANAGEMENT FEES, ADMINISTRATION FEES AND DISTRIBUTION FEES

Fee structure - The Administration fee is a fee expressed as a percentage of the NAV of the Sub-Funds and classes of shares, including all the administrative expenses of the Fund.
Such fee includes the remuneration of the Administrative Agent, Domiciliary Agent, Transfer Agent and Registrar Agent for their services rendered to the Fund, the remuneration of the Custodian for its services rendered to the Fund as well as all other administrative expenses incurred in the operation of the Fund including but not limited to:

- the fees of auditors and legal advisers of the Fund (including costs associated with compliance with legal and regulatory requirements);
- the cost of translation, printing and distribution to investors of the annual and semi-annual reports, of the prospectus of the Fund, of the Key Information Document of each class of shares and of any supplement thereto as well as of any notice sent to the Investors' attention;
- any costs related to the information of the shareholders including costs related to the publication of prices of shares in the financial press, the production of information material for the subscribers and distributors;
- any fees and expenses involved in registering and maintaining the registration of the Fund with any governmental agency or stock exchange and to comply with any regulatory requirements and the reimbursement of such fees and expenses incurred by any local representative;
- the fees of any local representative/correspondent, of which the services are required pursuant to the applicable law;
- the costs related to extraordinary measures, in particular any expertise or trial aiming at the protection of the shareholders' interests;
- the costs related to the translation, distribution and publication of any notice to the shareholders.

The Administration fee is paid in arrears to Amundi Luxembourg S.A., within a frequency defined by the Management Company and is calculated each day for each Sub-Fund and each class of shares.
The Management fees, expressed in percentages of the NAV, are paid in arrears to Amundi Luxembourg S.A., within a frequency defined by the Management Company and calculated each day for each Sub-Fund on the basis of the daily NAV of each class of shares.
Amundi Luxembourg S.A. is responsible for paying commissions to Investment Managers.
In addition to the management fees paid by the Fund to Amundi Luxembourg S.A., the Sub-Funds investing part of their assets in other UCI's are also subject to the management fees charged to those Sub-Funds, except for cross Sub-Funds investments.
The Distribution fees are calculated and accrued on each Dealing Day at the below rates per annum and are paid in arrears to Amundi Luxembourg S.A., within a frequency defined by the Management Company. Amundi Luxembourg S.A. is responsible for the payment of fees to Distributors.
The Management Company can further decide to pay remuneration to Distributors out of its own fees.
The Management fees, Administration fees and Distribution fees, expressed as a percentage of the NAV, applicable at 30 June 2023 are the maximum rates set out on the website www.amundi.lu/Amundi-Funds, except for the Sub-Funds Amundi Funds Cash EUR and Amundi Funds Cash USD, for which the below rates per annum are applicated:

AMUNDI FUNDS	Sub-Funds Base Currency	Other Share Classes NAV Currencies	Classes of Shares	Management Fees	Administration Fees	Distribution Fees
CASH Sub-Funds						
Cash EUR	EUR	EUR	- A2 EUR (C) Class	0.30%	0.15%	/
		EUR	- F2 EUR (C) Class	0.30%	0.15%	/
		EUR	- G2 EUR (C) Class	0.30%	0.15%	/
		EUR	- H EUR (C) Class	0.02%	0.10%	/
		EUR	- I2 EUR (C) Class	0.12%	0.15%	/
		EUR	- J2-10 EUR (C) Class	0.035%	0.10%	/
		EUR	- M2 EUR (C) Class	0.10%	0.15%	/
		EUR	- Q-X EUR (C) Class	0.05%	0.05%	/
		EUR	- R2 EUR (C) Class	0.20%	0.15%	/
Cash USD	USD	USD	- A2 USD (C) Class	0.30%	0.15%	/
		USD	- F2 USD (C) Class	0.30%	0.15%	/
		USD	- G2 USD (C) Class	0.30%	0.15%	/
		USD	- I2 USD (C) Class	0.12%	0.10%	/
		USD	- J2 USD (C) Class	0.025%	0.05%	/
		USD	- M2 USD (C) Class	0.10%	0.10%	/
		USD	- P2 USD (C) Class	0.25%	0.10%	/
		USD	- Q-X USD (C) Class	0.05%	0.05%	/
		USD	- R2 USD (C) Class	0.15%	0.15%	/
		USD	- Z USD (C) Class	0.0225%	0.05%	/

The management fees rates and administration fees rates applied have changed during the year for the above Sub-Funds.

In the Sub-Fund Amundi Funds Cash EUR, the management fees rate has changed for the share classes A2 EUR (C), F2 EUR (C) and G2 EUR (C) on 20 March 2023, previously the rate applied was 0.19%. The administration fees rates have changed for the share classes A2 EUR (C), F2 EUR (C), G2 EUR (C), H EUR (C), I2 EUR (C), J2-10 EUR (C), M2 EUR (C) and R2 EUR (C) on 14 April 2023, previously the rates applied were 0.10% for A2 EUR (C), F2 EUR (C), G2 EUR (C), I2 EUR (C), M2 EUR (C), R2 EUR (C), 0.06% for H EUR (C) and 0.03% for J2-10 EUR (C).

In the Sub-Fund Amundi Funds Cash USD, the management fees rates and administration fees rates have changed for the share classes A2 USD (C), F2 USD (C), G2 USD (C), I2 USD (C), M2 USD (C), P2 USD(C) and R2 USD (C). The management fees rates have changed on 19 June 2023, previously the rates applied were 0.07% for A2 USD (C), F2 USD (C), G2 USD (C), 0.05% for I2 USD (C), M2 USD (C), 0.13% for P2 USD (C) and 0.07% for R2 USD (C). The administration fees rates have changed on 14 April 2023, previously the rates applied were 0.10% for A2 USD (C), F2 USD (C) , G2 USD (C), R2 USD (C), and 0.05% for all the other share classes.

In accordance with the article 46(3) of the law of 17 December 2010, the Management fee rates for the underlying fund of Amundi Funds Protect 90 whose guarantor is part of Crédit Agricole Group, are the following:

	Annual rate
BFT CREDIT 12 MOIS ISR FCP I 3 DECIMALES	0.28
AMUNDI ENCHANCED ULTRA SHORT TERM BOND SRI FCP	0.19
CPR OBLIG 12 MOIS DE CAPITALISATION 3 DECIMALES PART I	0.20
AMUNDI ULTRA SHORT TERM BOND SRI FCP	0.12
AMUNDI EURO LIQUIDITY RATED SRI FCP	0.03
AMUNDI EURO LIQUIDITY SHORT TERM SRI EUR (ISIN FR0013016615)	0.07
AMUNDI EURO LIQUIDITY SRI	0.07
BFT AUREUS ISR FCP Z FCP	0.04
MULTI UNITS LUXEMBOURG SICAV AMUNDI US TREASURY BOND 7 10Y	0.05
AMUNDI INDEX EURO CORP SRI UCITS ETF (DR)	0.02
AMUNDI INDEX SOLUTIONS SICAV AMUNDI EUR CORP BOND 1-5Y ESG	0.08
LYXOR EUROMTS ITALY BTP GOVERNMENT BOND DR UCITS ETF ACC	0.17
AMUNDI INDEX SOLUTIONS JPX NIKKEI 400 ETF EUR	0.08
AMUNDI MSCI EMERGING MARKETS UCITS ETF - EUR (C)	0.10
AMUNDI INDEX SOLUTIONS GOVT BOND LOW RATE EURO INV GRADE ETF	0.05
AMUNDI ETF EURO STOXX 50 UCITS	0.03
AMUNDI INDEX US CORP SRI UCITS ETF (DR)	0.02
AMUNDI INDEX SOLUTIONS SICAV AMUNDI INDEX MSCI EURO SRI PAB	0.06
AMUNDI FUNDS EMERGING MARKETS LOCAL CURRENCY BOND - I EUR HGD (C)	0.45
AMUNDI FUNDS PIONEER US HIGH YIELD BOND Z USD (C)	0.32
AMUNDI S&P 500 ESG UCITS	0.16
AMUNDI FUNDS Z EURO HIGH YIELD BOND Z EUR (C)	0.28
AMUNDI FUNDS EMERGING MARKET HARD CURRENCY Z EUR (C)	0.22

With effect from the NAV calculation suspensions for Amundi Funds Russian Equity, Amundi Luxembourg S.A. has decided to waive its management fees.
For Amundi Funds Emerging Europe and Mediterranean Equity* , the management fees has been waived from 01 March 2022 to 10 April 2023.

5 PERFORMANCE FEES

The performance fee is calculated separately for each Class of Shares. It shall be accrued daily, deducted and paid annually for each Class of Shares. The performance fee is calculated by comparing the NAV of the Sub-Fund relevant Class of Shares and the reference asset.
The mechanism applied is further detailed on the website www.amundi.lu/Amundi-Funds
The Sub-Funds and the Classes of Shares subject to a performance fee are listed on the website www.amundi.lu/Amundi-Funds.
For all the classes authorized in Hong Kong please note that no performance fees are applied.

6 TAXATION OF THE FUND - TAXE D'ABONNEMENT

The Fund is further liable in Luxembourg to a tax of 0.05% per annum in respect of the Equity Sub-Funds, Bond Sub-Funds, Multi Asset Sub-Funds, Protected Sub-Funds and Absolute Return Sub-Funds (except on investments by these Sub-Funds in other undertakings for collective investment established in Luxembourg and already subject to the *taxe d'abonnement* as per law (for which no tax is applied) and of 0.01% per annum in respect of the Cash Sub-Funds, the H classes Category, the I classes Category, the J classes Category, the M classes Category the O classes Category, the OR classes Category, the SE classes Category, the X classes Category and the Z classes Category of all the Sub-Funds ("Taxe d'Abonnement"), such tax being payable quarterly on the basis of the NAV of the Fund at the end of the relevant calendar quarter.
The benefit of the 0.01% per annum Taxe d'Abonnement is available to those Shareholders admitted in the H classes Category, the I classes Category, the J classes Category, the M classes Category, the O classes Category, the OR classes Category, the SE classes Category, the X classes Category and the Z classes Category on the basis of the Luxembourg legal, regulatory and tax provisions as these are known to the Fund at the time of admission of an Investor in such class of shares.
However, no guarantee can be given for the past and for the future and such assessment is subject to interpretations on the status of an eligible Investor in the H classes Category, the I classes Category, the J classes Category, the M classes Category, the O classes Category, the OR classes Category, the SE classes Category, the X classes Category and the Z classes Category by any competent authorities as will exist from time to time. Any such reclassification made by an authority as to the status of an Investor may submit the entire class of shares to a Taxe d'Abonnement rate of 0.05% per annum.

7 OTHER INCOME

Amounts of other income in the Statement of Operations and Changes in Net Assets include mainly revenues from securities lending and recovery of provisions on performance fees.

8 OTHER EXPENSES

Balances for other expenses in the Statement of Operations and Changes in Net Assets mainly include other taxes and costs from securities lending.
Amounts of other expenses in the Statements of Operations and Changes in Net Assets in the Sub-Funds Amundi Funds Asia Equity Concentrated, Amundi Funds Emerging Markets Equity Focus, Amundi Funds Emerging Markets Equity ESG Improvers, Amundi Funds Emerging World Equity, Amundi Funds New Silk Road, Amundi Funds SBI FM India Equity and Amundi Funds Global Multi-Asset mainly include Indian Tax.

(*) Effective 11 May 2023, the Sub-Fund has been renamed into Amundi Funds Emerging Europe Middle East and Africa

9 REVERSE REPURCHASE AGREEMENTS

During the financial year ending 30 June 2023, certain Sub-Funds entered into reverse repurchase contracts, the amount of which being disclosed below in the Sub-Funds currency, by which they lend a certain amount to financial institutions, guaranteed by collateral. On 30 June 2023, loans granted in accordance with these agreements were guaranteed by the following underlying assets.
Counterparty's countries are listed following the ISO 3166-1 standard.
The amount of Investment Grade is referred to bonds rated at least BBB- by S&P, Baa3 by Moody's and/or BBB- (by Fitch).
Please refer to the note 17 for detailed collateral information.

Amundi Funds Strategic Bond

Currency	Nominal	Description	Counterparty		Amount in EUR (cost)	Amount in EUR (Market value)
EUR	10,000,000.00	AP MOLLER MAERSK A/S 1.75% 16/03/2026	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)		9,507,000.00	9,442,300.00
USD	4,737,000.00	MEXICO CITY AIRPORT TRUST 5.50% REGS 31/10/2046	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)		3,666,359.84	3,785,343.78
USD	3,925,000.00	AMERICAN TOWER CORP NEW 5.25% 15/07/2028	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)		3,568,835.93	3,567,540.79
USD	3,770,000.00	GENERAL MOTORS FINANCIAL CO 6.40% 09/01/2033	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)		3,666,333.64	3,514,288.55
EUR	1,800,000.00	PRIMA BANKA SLOVENSKO AS 0.01% 01/10/2026	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)		1,585,980.00	1,583,712.00
EUR	1,100,000.00	SANTANDER CONSUMER FINANCE S.A 0.375% 27/06/2024	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)		1,061,060.00	1,061,071.00
EUR	1,100,000.00	SANTANDER CONSUMER FINANCE S.A 0.375% 27/06/2024	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)		1,061,060.00	1,061,071.00
EUR	1,100,000.00	MEXICO 1.35% 18/09/2027	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)		1,009,910.00	997,403.00
EUR	1,000,000.00	DANSKE BANK AS VAR 21/06/2030	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)		1,000,100.00	996,820.00
USD	1,000,000.00	COCA COLA FEMSA SAB DE CV 2.75% 22/01/2030	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)		824,197.98	811,218.81
EUR	3,500,000.00	GOLDMAN SACHS GROUP INC VAR 18/09/2025	CACIB (FR)		3,444,700.00	3,434,130.00
EUR	1,100,000.00	THALES 1.00% 15/05/2028	CACIB (FR)		1,000,000.00	960,927.00
EUR	800,000.00	GECINA 1.50% 20/01/2025	CACIB (FR)		800,000.00	767,768.00
				Total :	**32,195,537.39**	**31,983,592.43**

The amount of Investment Grades is EUR 31,983,592.43.

Amundi Funds Global Subordinated Bond

Currency	Nominal	Description	Counterparty		Amount in EUR (cost)	Amount in EUR (Market value)
EUR	3,200,000.00	PERNOD RICARD SA 2.125% 27/09/2024	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)		3,184,960.00	3,131,776.00
				Total :	**3,184,960.00**	**3,131,776.00**

The amount of Investment Grades is EUR 3,131,776.00.

Amundi Funds Global Aggregate Bond

Currency	Nominal	Description	Counterparty	Amount in USD (cost)	Amount in USD (Market value)
EUR	20,000,000.00	ENGIE SA 3.625% 11/01/2030	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	21,983,650.00	21,605,734.30
EUR	15,400,000.00	SUEZ 4.625% 03/11/2028	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	17,737,237.98	17,191,197.81
EUR	10,000,000.00	NATIONAL GRID PLC 3.875% 16/01/2029	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	11,106,380.00	10,824,141.66
EUR	10,000,000.00	NATIONAL GRID PLC 3.875% 16/01/2029	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	11,034,374.00	10,824,141.66
EUR	10,000,000.00	ASAHI GROUP HOLDINGS LTD 1.151% 19/09/2025	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	10,356,863.00	10,249,729.98
EUR	10,000,000.00	PPG INDUSTRIES INC 1.40% 13/03/2027	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	9,995,742.00	9,892,318.27
EUR	5,000,000.00	JOHNSON CONTROLS TYCO FI 3.00% 15/09/2028	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	5,362,265.00	5,196,161.86
EUR	5,000,000.00	EVONIK INDUSTRIES AG 2.25% 25/09/2027	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	5,255,892.50	5,095,244.33
EUR	5,000,000.00	DOW CHEMICAL CO 0.50% 15/03/2027	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	4,819,492.50	4,746,506.07

Currency	Nominal	Description	Counterparty		Amount in USD (cost)	Amount in USD (Market value)
USD	5,000,000.00	ABBVIE INC 2.95% 21/11/2026	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)		4,707,000.00	4,677,000.00
EUR	1,500,000.00	UNITED MEXICAN STATES 2.375% 11/02/2030	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)		1,460,903.55	1,454,194.35
				Total :	**103,819,800.53**	**101,756,370.27**

The amount of Investment Grades is USD 101,756,370.27.

Amundi Funds Global Corporate Bond

Currency	Nominal	Description	Counterparty		Amount in USD (cost)	Amount in USD (Market value)
EUR	5,000,000.00	DANAHER CORP 1.70% 30/03/2024	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)		5,386,812.50	5,365,212.36
USD	5,000,000.00	COCA COLA FEMSA SAB DE CV 2.75% 22/01/2030	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)		4,496,000.00	4,425,200.00
EUR	1,000,000.00	PERNOD RICARD SA 2.125% 27/09/2024	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)		1,085,872.30	1,067,740.21
				Total :	**10,968,684.80**	**10,858,152.57**

The amount of Investment Grades is USD 10,858,152.57.

Amundi Funds Emerging Markets Blended Bond

Currency	Nominal	Description	Counterparty		Amount in EUR (cost)	Amount in EUR (Market value)
EUR	50,350,000.00	ITALY BOT 0% 14/08/2023	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)		50,350,000.00	50,151,621.00
EUR	30,830,000.00	ITALY 2.65% 01/12/2027	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)		29,649,211.00	29,519,725.00
USD	36,255,000.00	USA T-BONDS 1.25% 15/08/2031	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)		27,497,971.95	27,288,339.14
USD	20,199,000.00	USA T-BONDS 3.125% 31/08/2024	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)		18,330,916.50	18,073,765.22
EUR	14,066,000.00	ITALYi 2.40% 15/05/2039	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)		14,569,837.09	14,753,124.10
USD	15,000,000.00	USA T-BONDS 2.75% 15/08/2032	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)		12,807,057.75	12,610,273.36
USD	14,326,000.00	USA T-BONDS 1.875% 31/07/2026	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)		12,376,035.75	12,160,600.98
USD	13,000,000.00	USA T-BONDS 4.125% 31/01/2025	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)		11,951,420.71	11,730,418.27
EUR	11,700,000.00	GLAXOSMITHKLINE CAPITAL PLC 0% 23/09/2023	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)		11,579,490.00	11,605,932.00
USD	13,000,000.00	USA T-BONDS 2.50% 28/02/2026	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)		11,480,751.60	11,298,475.23
USD	12,057,000.00	USA T-BONDS 3.875% 31/03/2025	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)		10,963,336.39	10,835,479.80
EUR	10,900,000.00	THERMO FISHER SCIENTIFIC INC 0.125% 01/03/2025	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)		10,248,180.00	10,228,124.00
EUR	9,800,000.00	ITALY CCT FRN 15/09/2025	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)		10,000,410.00	9,869,090.00
EUR	7,500,000.00	ITALY FRN 15/10/2030	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)		7,500,000.00	7,371,975.00
EUR	5,997,000.00	ITALY BTPi 2.35% 15/09/2024	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)		7,500,508.53	6,035,920.53
EUR	4,500,000.00	FOMENTO ECONOMICO MEXICANO SAB DE CV 0.50% 28/05/2028	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)		3,822,300.00	3,819,825.00
EUR	3,000,000.00	PPG INDUSTRIES INC 2.75% 01/06/2029	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)		2,807,100.00	2,799,810.00
EUR	33,550,000.00	KREDITANSTALT FUER WIEDERAUFBAU KFW 0.01% 05/05/2027	CACIB (FR)		29,990,345.00	29,726,306.50
				Total :	**283,424,872.27**	**279,878,805.31**

The amount of Investment Grades is EUR 279,878,805.31.

Amundi Funds Emerging Markets Bond

Currency	Nominal	Description	Counterparty	Amount in EUR (cost)	Amount in EUR (Market value)
USD	36,255,000.00	USA T-BONDS 1.25% 15/08/2031	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	27,497,971.95	27,288,339.14
USD	30,300,000.00	USA T-BONDS 3.125% 31/08/2024	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	27,497,736.02	27,111,990.01
EUR	19,308,000.00	ITALYi 2.40% 15/05/2039	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	19,999,602.91	20,251,195.80
EUR	20,000,000.00	ITALY FRN 15/10/2028	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	20,000,000.00	20,047,400.00
EUR	20,000,000.00	ITALY CCT FRN 15/04/2029	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	20,000,000.00	19,850,000.00
EUR	19,600,000.00	ITALY CCT FRN 15/09/2025	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	20,000,820.00	19,738,180.00
USD	19,940,000.00	USA T-BONDS 4.125% 31/01/2025	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	18,331,805.19	17,992,656.95
EUR	15,000,000.00	ITALY FRN 15/10/2030	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	15,000,000.00	14,743,950.00
USD	15,340,000.00	USA T-BONDS 3.625% 30/04/2028	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	13,749,040.93	13,665,039.30
USD	15,600,000.00	USA T-BONDS 1.125% 30/11/2026	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	12,904,674.61	12,886,797.11
EUR	11,993,000.00	ITALY BTPi 2.35% 15/09/2024	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	14,999,766.36	12,070,834.57
EUR	10,000,000.00	ITALY CCT FRN 15/07/2023	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	10,100,000.00	9,999,400.00
EUR	9,801,000.00	ITALY CCT FRN 15/09/2025	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	9,899,010.00	9,870,097.05
USD	10,000,000.00	BRISTOL MYERS SQUIBB CO 3.45% 15/11/2027	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	8,839,596.70	8,794,772.71
EUR	33,550,000.00	KREDITANSTALT FUER WIEDERAUFBAU KFW 0.01% 05/05/2027	CACIB (FR)	29,990,345.00	29,726,306.50
			Total :	**268,810,369.67**	**264,036,959.14**

The amount of Investment Grades is EUR 264,036,959.14.

Amundi Funds Emerging Markets Corporate Bond

Currency	Nominal	Description	Counterparty	Amount in USD (cost)	Amount in USD (Market value)
USD	5,932,000.00	USA T-BONDS 3.625% 30/04/2028	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	5,800,600.27	5,765,162.50
USD	5,000,000.00	MORGAN STANLEY VAR 30/05/2025	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	4,750,000.00	4,751,200.00
USD	5,000,000.00	ISRAEL 2.75% 03/07/2030	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	4,501,000.00	4,422,750.00
USD	2,200,000.00	SAUDI ARABIA 4.00% REGS 17/04/2025	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	2,178,000.00	2,154,064.00
USD	1,500,000.00	COCA COLA FEMSA SAB DE CV 2.75% 22/01/2030	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	1,348,800.00	1,327,560.00
			Total :	**18,578,400.27**	**18,420,736.50**

The amount of Investment Grades is USD 18,420,736.50.

Amundi Funds Emerging Markets Hard Currency Bond

Currency	Nominal	Description	Counterparty	Amount in EUR (cost)	Amount in EUR (Market value)
EUR	10,400,000.00	ITALY 2.65% 01/12/2027	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	10,000,640.00	9,958,000.00
EUR	7,840,000.00	ITALY CCT FRN 15/09/2025	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	8,000,328.00	7,895,272.00
EUR	6,000,000.00	PROLOGIS EURO FINANCE LLC 1.00% 08/02/2029	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	5,032,800.00	4,994,040.00
USD	5,040,000.00	USA T-BONDS 3.875% 31/03/2025	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	4,582,951.41	4,529,387.00
USD	4,090,000.00	USA T-BONDS 3.625% 30/04/2028	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	3,665,813.39	3,643,416.61
EUR	3,330,000.00	ITALY FRN 15/10/2030	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	3,330,000.00	3,273,156.90

Currency	Nominal	Description	Counterparty		Amount in EUR (cost)	Amount in EUR (Market value)
EUR	3,324,000.00	ITALYi 1.50% 15/05/2029	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)		3,333,821.82	3,270,948.96
EUR	2,665,000.00	ITALY BTPi 2.35% 15/09/2024	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)		3,333,142.45	2,682,295.85
EUR	5,000,000.00	BARCLAYS BANK PLC LONDON VAR 03/12/2025	CACIB (FR)		5,107,000.00	4,505,675.00
				Total :	**46,386,497.07**	**44,752,192.32**

The amount of Investment Grades is EUR 44,752,192.32.

Amundi Funds Emerging Markets Local Currency Bond

Currency	Nominal	Description	Counterparty		Amount in EUR (cost)	Amount in EUR (Market value)
USD	30,000,000.00	USA T-BONDS 4.125% 31/01/2025	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)		27,497,708.52	27,070,196.01
USD	15,600,000.00	USA T-BONDS 1.75% 31/12/2024	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)		13,748,304.31	13,596,709.85
				Total :	**41,246,012.83**	**40,666,905.85**

The amount of Investment Grades is EUR 40,666,905.85.

Amundi Funds Emerging Markets Short Term Bond

Currency	Nominal	Description	Counterparty		Amount in USD (cost)	Amount in USD (Market value)
USD	2,500,000.00	COCA COLA FEMSA SAB DE CV 2.75% 22/01/2030	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)		2,248,000.00	2,212,600.00
EUR	1,500,000.00	FOMENTO ECONOMICO MEXICANO SAB DE CV 0.50% 28/05/2028	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)		1,389,879.45	1,389,143.46
				Total :	**3,637,879.45**	**3,601,743.46**

The amount of Investment Grades is USD 3,601,743.46.

Amundi Funds Volatility Euro

Currency	Nominal	Description	Counterparty	Amount in EUR (cost)	Amount in EUR (Market value)
EUR	11,000,000.00	MCDONALDS CORP 0.25% 04/10/2028	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	9,235,600.00	9,251,000.00
EUR	8,000,000.00	ENGIE SA 3.625% 11/01/2030	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	8,080,000.00	7,927,120.00
EUR	7,800,000.00	TOYOTA MOTOR FINANCE BV 3.375% 13/01/2026	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	7,833,540.00	7,692,906.00
EUR	6,000,000.00	VODAFONE INTL FINANCING DAC 3.25% 02/03/2029	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	5,918,400.00	5,829,900.00
EUR	6,000,000.00	MEDTRONIC GLOBAL HOLDINGS S C A 3.00% 15/10/2028	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	5,980,800.00	5,815,410.00
EUR	5,000,000.00	AUTOLIV INC 4.25% 15/03/2028	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	5,038,000.00	4,968,650.00
EUR	5,000,000.00	PERNOD RICARD SA 0% 24/10/2023	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	4,934,500.00	4,942,225.00
EUR	4,000,000.00	KERING 3.25% 27/02/2029	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	4,010,000.00	3,971,260.00
EUR	4,000,000.00	TELENOR 0% 25/09/2023	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	3,955,600.00	3,966,840.00
EUR	3,400,000.00	THERMO FISHER SCIENTIFIC INC 0.125% 01/03/2025	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	3,196,680.00	3,191,138.00
EUR	3,390,000.00	FOMENTO ECONOMICO MEXICANO SAB DE CV 0.50% 28/05/2028	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	2,879,466.00	2,875,465.80
EUR	2,500,000.00	BOUYGUES SA 3.875% 17/07/2031	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	2,506,250.00	2,479,150.00
EUR	2,500,000.00	UNILEVER FINANCE NETERLANDS BV 3.25% 23/02/2031	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	2,484,750.00	2,470,337.50
EUR	2,000,000.00	SMITH AND NEPHEW PLC 4.565% 11/10/2029	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	2,104,400.00	2,034,490.00
EUR	1,000,000.00	ROCHE FINANCE EUROPE BV 3.204% 27/08/2029	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	1,006,800.00	998,530.00
EUR	33,900,000.00	SOCIETE GENERALE SA VAR 30/05/2025	LA BANQUE POSTALE (FR)	32,950,800.00	32,959,444.50
EUR	10,288,000.00	WELLS FARGO AND CO VAR 04/05/2025	LA BANQUE POSTALE (FR)	9,999,936.00	10,003,073.84

Currency	Nominal	Description	Counterparty	Amount in EUR (cost)	Amount in EUR (Market value)
EUR	10,000,000.00	NATIONAL BANK OF CANADA 0.25% 24/07/2023	LA BANQUE POSTALE (FR)	9,990,000.00	9,983,050.00
EUR	10,000,000.00	BPCE SA 0.875% 31/01/2024	LA BANQUE POSTALE (FR)	9,850,000.00	9,824,500.00
EUR	2,800,000.00	BANQUE FEDERATIVE DU CREDIT MUTUEL 0.125% 05/02/2024	LA BANQUE POSTALE (FR)	2,735,600.00	2,736,636.00
EUR	3,400,000.00	THERMO FISHER SCIENTIFIC INC 0.125% 01/03/2025	BNP PARIBAS (FR)	3,209,940.00	3,191,138.00
			Total :	**137,901,062.00**	**137,112,264.64**

The amount of Investment Grades is EUR 137,112,264.64.

Amundi Funds Volatility World

Currency	Nominal	Description	Counterparty	Amount in USD (cost)	Amount in USD (Market value)
USD	29,000,000.00	NESTLE HOLDINGS INC 3.625% REGS 24/09/2028	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	28,176,400.00	27,672,670.00
USD	20,000,000.00	AMAZON COM INC 1.65% 12/05/2028	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	17,705,611.00	17,485,800.00
USD	17,128,000.00	MUFG BANK LTD 3.75% REGS 10/03/2024	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	17,016,858.34	16,883,754.72
USD	15,800,000.00	AMAZON COM INC 3.30% 13/04/2027	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	15,329,084.40	15,074,464.00
USD	15,500,000.00	COCA COLA FEMSA SAB DE CV 2.75% 22/01/2030	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	13,937,600.00	13,718,120.00
EUR	11,300,000.00	SOCIETE GENERALE SA VAR 30/05/2025	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	11,983,107.60	11,986,255.03
USD	11,000,000.00	APPLE INC 2.90% 12/09/2027	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	10,572,779.14	10,343,080.00
EUR	10,000,000.00	STATNETT SF 0.875% 08/03/2025	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	10,376,501.00	10,335,919.00
USD	10,196,000.00	BMW US CAPITAL LLC VAR REGS 01/04/2025	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	10,304,730.89	10,198,752.92
EUR	9,500,000.00	A2A SPA 2.50% 15/06/2026	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	10,216,287.65	9,915,409.29
EUR	9,000,000.00	ROCHE FINANCE EUROPE BV 3.204% 27/08/2029	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	9,884,787.30	9,804,569.11
USD	10,000,000.00	ROCHE HOLDING INC 2.132% REGS 10/03/2025	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	9,605,000.00	9,506,900.00
USD	10,000,000.00	MERCEDES BENZ FINANCE NORTH AMERICA LLC 3.45% REGS 06/01/2027	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	9,679,000.00	9,481,300.00
USD	10,000,000.00	PFIZER INC 3.00% 15/12/2026	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	9,674,000.00	9,458,100.00
USD	10,000,000.00	APPLE INC 3.00% 13/11/2027	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	9,542,000.00	9,433,400.00
USD	10,000,000.00	JOHNSON AND JOHNSON 0.95% 01/09/2027	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	8,850,000.00	8,750,600.00
USD	8,000,000.00	KOREA EXPRESSWAY CORPORATION 3.625% REGS 18/05/2025	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	7,766,400.00	7,716,320.00
EUR	7,000,000.00	COCA COLA CO 0.40% 06/05/2030	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	6,224,155.00	6,210,524.88
EUR	5,500,000.00	BOOKING HOLDING INC 4.00% 15/11/2026	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	6,197,316.40	6,016,733.22
EUR	5,000,000.00	BOUYGUES SA 3.875% 17/07/2031	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	5,468,637.50	5,409,506.98
USD	5,850,000.00	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 1.20% REGS 11/03/2026	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	5,343,390.00	5,291,851.50
USD	5,000,000.00	ABBOTT LABORATORIES 3.75% 30/11/2026	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	4,943,318.26	4,880,800.00
USD	5,000,000.00	MICROSOFT CORP 2.40% 08/08/2026	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	4,768,500.00	4,693,800.00
USD	5,000,000.00	ABBVIE INC 2.95% 21/11/2026	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	4,724,507.43	4,677,000.00
USD	5,000,000.00	LOWE'S COMPANIES INC 3.10% 03/05/2027	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	4,717,000.00	4,671,400.00
EUR	3,500,000.00	TOYOTA MOTOR FINANCE BV 3.50% 13/01/2028	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	3,840,265.45	3,771,590.90
USD	3,000,000.00	TELSTRA CORPORATION LTD 3.25% 15/11/2027	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	2,833,500.00	2,807,700.00
USD	3,000,000.00	NISSAN MOTOR CO LTD 3.522% REGS 17/09/2025	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	2,818,064.62	2,793,570.00

Currency	Nominal	Description	Counterparty	Amount in USD (cost)	Amount in USD (Market value)
EUR	2,500,000.00	NATIONAL GRID ELECTRICITY TRANSMISSION PLC 0.19% 20/01/2025	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	2,573,669.00	2,566,401.01
EUR	2,650,000.00	FOMENTO ECONOMICO MEXICANO SAB DE CV 0.50% 28/05/2028	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	2,455,742.81	2,452,332.01
USD	2,300,000.00	KOMATSU FINANCE AMERICA INC 5.499% REGS 06/10/2027	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	2,386,710.00	2,343,723.00
EUR	2,000,000.00	LA BANQUE POST HOME LOAN 3.125% 19/02/2029	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	2,161,271.00	2,150,001.64
EUR	1,500,000.00	MCDONALDS CORP 0.25% 04/10/2028	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	1,374,005.40	1,376,296.93
USD	1,000,000.00	TOYOTA MOTOR CREDIT CORP 3.05% 22/03/2027	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	949,000.00	937,330.00
EUR	10,288,000.00	WELLS FARGO AND CO VAR 04/05/2025	LA BANQUE POSTALE (FR)	10,909,930.18	10,913,356.94
			Total :	**285,309,130.37**	**281,729,333.07**

The amount of Investment Grades is USD 278,935,763.07. The amount of Non Investment Grades is USD 2,793,570.00.

Amundi Funds Cash EUR

Currency	Nominal	Description	Counterparty	Amount in EUR (cost)	Amount in EUR (Market value)
EUR	175,987,000.00	ITALY BTP 0.25% 15/03/2028	UNICREDIT S.P.A MILANO (IT)	151,208,030.40	150,086,993.21
EUR	43,500,000.00	ITALY BTP 1.862% 02/02/2028	UNICREDIT S.P.A MILANO (IT)	39,650,250.00	39,361,410,00
EUR	8,872,000.00	ITALYi 1.60% 22/11/2028	UNICREDIT S.P.A MILANO (IT)	8,791,264.80	8,732,887.04
EUR	20,000,000.00	PORTUGAL 0.30% 17/10/2031	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	16,197,282.19	16,062,000.00
EUR	22,000,000.00	PORTUGAL 1.65% 16/07/2032	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	20,053,572.60	19,501,460.00
EUR	22,000,000.00	PORTUGAL 3.875% 15/02/2030	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	23,749,145.20	23,174,580.00
			Total :	**259,649,545.19**	**256,919,330.25**

The amount of Investment Grades is EUR 256,919,330.25

Amundi Funds Cash USD

Currency	Nominal	Description	Counterparty	Amount in USD (cost)	Amount in USD (Market value)
USD	24,700,000.00	USA T-BONDSi 0.375% 15/07/2025	BNP PARIBAS NEW-YORK (US)	30,381,000.00	23,647,355.16
USD	16,470,000.00	USA T-BONDSi 0.125% 15/07/2024	BNP PARIBAS NEW-YORK (US)	20,422,800.00	15,983,621.14
USD	33,840,000.00	USA T-BONDS 1.375% 31/12/2028	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	30,000,006.00	29,309,933.95
USD	20,400,000.00	USA T-BONDS 2.75% 31/05/2029	NATIONAL AUSTRALIA BANK EUROPE S.A (FR)	19,125,000.00	18,964,031.76
USD	33,000,000.00	USA T-BONDS 0.50% 28/02/2026	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	30,000,003.00	29,623,944.90
			Total :	**129,928,809.00**	**117,528,886.91**

The amount of Investment Grades is USD 117,528,886.91.

10 REPURCHASE AGREEMENTS

As at 30 June 2023, the Fund was committed to the following amounts under repurchase agreement operations expressed in the Sub-Fund's currency. To cover these operations, the Fund holds the securities listed below, in the securities portfolio of its Sub-Funds.
Counterparty's countries are listed following the ISO 3166-1 standard.
The amount of Investment Grade is referred to bonds rated at least BBB- by S&P, Baa3 by Moody's and/or BBB- (by Fitch).
Please refer to the note 17 for detailed collateral information.

Amundi Funds Euro Corporate Bond

Currency	Nominal	Description	Counterparty	Amount in EUR (cost)	Amount in EUR (Market value)
EUR	4,000,000.00	UNIBAIL-RODAMCO SE VAR PERPETUAL EUR (ISIN FR0013330537)	MORGAN STANLEY EUROPE SE (DE)	3,176,000.00	3,268,040.00
EUR	2,000,000.00	UNIBAIL-RODAMCO SE VAR PERPETUAL EUR (ISIN FR0013330537)	MORGAN STANLEY EUROPE SE (DE)	1,588,000.00	1,634,020.00
EUR	1,000,000.00	UNIBAIL-RODAMCO SE VAR PERPETUAL EUR (ISIN FR0013330537)	MORGAN STANLEY EUROPE SE (DE)	794,000.00	817,010.00
EUR	1,300,000.00	CREDIT AGRICOLE ASSURANCES SA VAR 27/09/2048	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	1,287,000.00	1,251,211.00
EUR	1,100,000.00	BANCO DE SABADELL SA VAR 07/02/2029	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	1,101,650.00	1,079,320.00
EUR	1,100,000.00	HSBC HOLDINGS PLC VAR 15/06/2027	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	1,052,260.00	1,049,081.00
EUR	1,000,000.00	NATIONWIDE BUILDING SOCIETY 3.25% 05/09/2029	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	981,500.00	944,460.00
EUR	800,000.00	CREDIT AGRICOLE ASSURANCES SA VAR 27/09/2048	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	799,200.00	769,976.00
EUR	1,000,000.00	STE FONCIERE LYONNAISE SA 0.50% 21/04/2028	HSBC FRANCE (FR)	841,000.00	847,740.00
			Total :	**11,620,610.00**	**11,660,858.00**

The amount of Investment Grades is EUR 10,581,538.00. The amount of Non Investment Grades is EUR 1,079,320.00.

Amundi Funds Euro Corporate Short Term Green Bond

Currency	Nominal	Description	Counterparty	Amount in EUR (cost)	Amount in EUR (Market value)
EUR	700,000.00	DANSKE BANK AS VAR 09/06/2029	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	584,500.00	578,711.00
EUR	500,000.00	DANSKE BANK AS VAR 09/06/2029	CACIB (FR)	414,100.00	413,365.00
			Total :	**998,600.00**	**992,076.00**

The amount of Investment Grades is EUR 992,076.00.

Amundi Funds Euro Inflation Bond

Currency	Nominal	Description	Counterparty	Amount in EUR (cost)	Amount in EUR (Market value)
EUR	1,000,000.00	GERMANY BUNDi 0.10% 15/04/2026	GOLDMAN SACHS BANK EUROPE (DE)	1,217,800.00	1,207,621.59
EUR	1,000,000.00	GERMANY BUNDi 0.10% 15/04/2026	GOLDMAN SACHS BANK EUROPE (DE)	1,212,500.00	1,207,621.59
			Total :	**2,430,300.00**	**2,415,243.18**

The amount of Investment Grades is EUR 2,415,243.18.

Amundi Funds Strategic Bond

Currency	Nominal	Description	Counterparty	Amount in EUR (cost)	Amount in EUR (Market value)
EUR	1,500,000.00	VIVION INVESTMENTS SARL 3.50% 01/11/2025	GOLDMAN SACHS BANK EUROPE (DE)	968,700.00	1,034,085.00
EUR	1,000,000.00	VIVION INVESTMENTS SARL 3.00% 08/08/2024	GOLDMAN SACHS BANK EUROPE (DE)	797,000.00	802,030.00
EUR	1,000,000.00	VIVION INVESTMENTS SARL 3.00% 08/08/2024	GOLDMAN SACHS BANK EUROPE (DE)	797,000.00	802,030.00
EUR	1,200,000.00	VIVION INVESTMENTS SARL 3.00% 08/08/2024	MORGAN STANLEY EUROPE SE (DE)	966,240.00	962,436.00
EUR	730,000.00	NOVO BANCO SA 0% 09/04/2052	MORGAN STANLEY EUROPE SE (DE)	155,709.00	161,549.00
			Total :	**3,684,649.00***	**3,762,130.00**

The amount of Non Investment Grades is EUR 3,762,130.00.

*This amount is different from the amount disclosed in the caption "Repurchase agreement" in the Statement of Net Assets due to repurchase agreements closed few days before the closing and for which the related interests have not yet settled as at 30 June 2023.

Amundi Funds Global Subordinated Bond

Currency	Nominal	Description	Counterparty	Amount in EUR (cost)	Amount in EUR (Market value)
EUR	2,100,000.00	NOVO BANCO SA VAR 01/12/2033	MORGAN STANLEY EUROPE SE (DE)	2,173,500.00	2,166,339.00
			Total :	**2,173,500.00**	**2,166,339.00**

The amount of Non Investment Grades is EUR 2,166,339.00.

Amundi Funds Global Aggregate Bond

Currency	Nominal	Description	Counterparty	Amount in USD (cost)	Amount in USD (Market value)
EUR	220,000,000.00	GERMANY BUND 0.50% 15/02/2028	NOMURA FINANCIAL PRODUCTS EUROPE GMBH (DE)	218,850,236.00	218,763,828.80
EUR	90,400,000.00	GERMANY BUND 2.50% 15/08/2046	NOMURA FINANCIAL PRODUCTS EUROPE GMBH (DE)	101,585,192.00	100,598,928.00
EUR	48,000,000.00	GERMANY 0% 15/02/2032	NOMURA FINANCIAL PRODUCTS EUROPE GMBH (DE)	42,941,760.00	42,871,063.20
EUR	30,000,000.00	GERMANY BUND 2.50% 15/08/2046	NOMURA FINANCIAL PRODUCTS EUROPE GMBH (DE)	33,384,600.00	33,384,600.00
EUR	52,500,000.00	GERMANY BUND 0% 10/10/2025	HSBC FRANCE (FR)	53,869,488.75	53,580,237.38
EUR	20,000,000.00	GERMANY BUND 1.25% 15/08/2048	CITIGRP GLOB MKTS EUR AG (DE)	16,799,218.00	17,354,537.00
			Total :	**467,430,494.75**	**466,553,194.38**

The amount of Investment Grades is USD 466,553,194.38.

Amundi Funds Global Bond

Currency	Nominal	Description	Counterparty	Amount in USD (cost)	Amount in USD (Market value)
EUR	5,950,000.00	GERMANY BUND 0.25% 15/02/2029	NOMURA FINANCIAL PRODUCTS EUROPE GMBH (DE)	5,812,444.33	5,745,971.88
EUR	4,550,000.00	GERMANY BUND 0.25% 15/02/2029	NOMURA FINANCIAL PRODUCTS EUROPE GMBH (DE)	4,383,256.15	4,393,978.50
EUR	1,500,000.00	GERMANY BUND 2.50% 15/08/2046	NOMURA FINANCIAL PRODUCTS EUROPE GMBH (DE)	1,658,592.75	1,669,230.00
EUR	1,650,000.00	GERMANY BUND 1.25% 15/08/2048	NOMURA FINANCIAL PRODUCTS EUROPE GMBH (DE)	1,427,338.94	1,431,749.30
EUR	2,000,000.00	GERMANY 0% 15/02/2032	CITIGRP GLOB MKTS EUR AG (DE)	1,779,202.80	1,786,294.30
EUR	2,000,000.00	BELGIUM 1.70% 22/06/2050	BOFA SECURITIES EUROPE / ECL (FR)	1,557,729.80	1,553,954.94
			Total :	**16,618,564.77**	**16,581,178.92**

The amount of Investment Grades is USD 16,581,178.92.

Amundi Funds Global Inflation Short Duration Bond

Currency	Nominal	Description	Counterparty	Amount in EUR (cost)	Amount in EUR (Market value)
EUR	2,700,000.00	FRENCH REPUBLIC OATi 1.85% 25/07/2027	CITIGRP GLOB MKTS EUR AG (DE)	3,798,360.00	3,719,566.94
EUR	2,000,000.00	FRENCH REPUBLIC OATi 0.25% 25/07/2024	CITIGRP GLOB MKTS EUR AG (DE)	2,480,600.00	2,466,016.77
EUR	1,000,000.00	GERMANY BUNDi 0.10% 15/04/2026	GOLDMAN SACHS BANK EUROPE (DE)	1,213,200.00	1,207,621.59
			Total :	**7,492,160.00**	**7,393,205.30**

The amount of Investment Grades is EUR 7,393,205.30.

Amundi Funds Optimal Yield

Currency	Nominal	Description	Counterparty	Amount in EUR (cost)	Amount in EUR (Market value)
EUR	400,000.00	INEOS QUATTRO FINANCE 1 PLC 3.75% REGS 15/07/2026	MORGAN STANLEY EUROPE SE (DE)	363,000.00	353,444.00
			Total :	**363,000.00***	**353,444.00**

The amount of Non Investment Grades is EUR 353,444.00.

Amundi Funds Optimal Yield Short Term

Currency	Nominal	Description	Counterparty	Amount in EUR (cost)	Amount in EUR (Market value)
EUR	1,500,000.00	QUATRIM SASU 5.875% REGS 15/01/2024	BNP PARIBAS (FR)	1,456,200.00	1,046,820.00
EUR	500,000.00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA VAR 23/11/2030	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	451,900.00	452,555.00
EUR	300,000.00	INEOS QUATTRO FINANCE 1 PLC 3.75% REGS 15/07/2026	MORGAN STANLEY EUROPE SE (DE)	272,250.00	265,083.00
			Total :	**2,180,350.00**	**1,764,458.00**

The amount of Non Investment Grades is EUR 1,764,458.00.

Amundi Funds Emerging Markets Corporate Bond

Currency	Nominal	Description	Counterparty	Amount in USD (cost)	Amount in USD (Market value)
USD	2,810,000.00	PETROLEOS MEXICANOS PEMEX 5.50% 27/06/2044	MORGAN STANLEY EUROPE SE (DE)	2,505,958.00	1,627,804.90
			Total :	**2,505,958.00**	**1,627,804.90**

The amount of Investment Grades is USD 1,627,804.90.

Amundi Funds Emerging Markets Short Term Bond

Currency	Nominal	Description	Counterparty	Amount in USD (cost)	Amount in USD (Market value)
EUR	500,000.00	NOVO BANCO SA VAR 01/12/2033	MORGAN STANLEY EUROPE SE (DE)	564,592.50	562,732.34
			Total :	**564,592.50**	**562,732.34**

The amount of Non Investment Grades is USD 562,732.34.

Amundi Funds Multi-Asset Real Return

Currency	Nominal	Description	Counterparty	Amount in EUR (cost)	Amount in EUR (Market value)
EUR	500,000.00	A2A SPA 4.375% 03/02/2034	BANCO BILBAO VIZCAYA ARGENTARIA SA (ES)	506,600.00	493,880.00
			Total :	**506,600.00**	**493,880.00**

The amount of Investment Grades is EUR 493,880.00.

*This amount is different from the amount disclosed in the caption "Repurchase agreement" in the Statement of Net Assets due to repurchase agreements closed few days before the closing and for which the related interests have not yet settled as at 30 June 2023.

11 OPEN POSITIONS ON FUTURES CONTRACTS

As at 30 June 2023, certain Sub-Funds had the following positions on futures contracts:
The brokers of all the futures listed are CACEIS, CITIBANK NA, GOLDMAN SACHS BANK EUROPE, JP MORGAN AG FRANKFURT, NEWEDGE EX FIMAT and SOCIETE GENERALE.
List of brokers come from Reporting follow up file and checked with broker statements.
Please refer to the note 17 for detailed collateral information.

European Equity Green Impact

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
24	EURO STOXX 50	09-2023	EUR	1,055,781.60	9,360.00
6	FTSE 100 INDEX	09-2023	GBP	525,397.66	-2,983.16
				Total :	**6,376.84**

Global Equity Sustainable Income

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in USD	Unrealised appreciation / depreciation in USD
-4,819	EURO STOXX 50	09-2023	EUR	-231,283,432.50	-4,258,173.00
1,191	S&P 500 EMINI	09-2023	USD	265,020,129.00	8,289,777.50
				Total :	**4,031,604.50**

New Silk Road

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in USD	Unrealised appreciation / depreciation in USD
-204	EURO STOXX 50	09-2023	EUR	-9,790,790.67	-184,706.30
				Total :	**-184,706.30**

Euroland Equity Dynamic Multi Factors

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
160	EURO STOXX 50	09-2023	EUR	7,038,544.00	132,800.00
20	STOXX EUROP 600 FUT	09-2023	EUR	461,930.00	-120.00
				Total :	**132,680.00**

Euroland Equity Risk Parity

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
40	EURO STOXX 50	09-2023	EUR	1,759,636.00	21,440.00
				Total :	**21,440.00**

European Equity Conservative

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
1	AMSTERDAM INDEX	07-2023	EUR	154,788.00	2,324.00
15	CAC 40	07-2023	EUR	1,110,009.00	24,000.00
1	DAX INDEX	09-2023	EUR	403,697.50	-1,411.87
1	FTSE 100 INDEX	09-2023	GBP	87,566.28	-471.95
1	OMXS30 INDEX FUTURE	07-2023	SEK	19,601.62	-152.83
1	SWISS MKT INDEX FUT	09-2023	CHF	115,570.82	-440.55
				Total :	**23,846.80**

European Equity Dynamic Multi Factors

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
30	STOXX EUROP 600 FUT	09-2023	EUR	692,895.00	-180.00
				Total :	**-180.00**

European Equity Risk Parity

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
30	EURO STOXX 50	09-2023	EUR	1,319,727.00	24,000.00
7	FTSE 100 INDEX	09-2023	GBP	612,963.93	-3,012.29
				Total :	**20,987.71**

Global Equity Conservative

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in USD	Unrealised appreciation / depreciation in USD
1	CAC 40	07-2023	EUR	80,734.65	1,641.96
1	DAX INDEX	09-2023	EUR	440,433.97	-1,731.28
1	DOW JONES MINI	09-2023	USD	1,720.40	2,165.00
1	EURO FX	09-2023	USD	136,912.50	593.75
2	FTSE 100 INDEX	09-2023	GBP	191,069.61	-1,112.42
1	S&P 500 EMINI	09-2023	USD	222,519.00	6,955.00
8	TOPIX INDEX	09-2023	JPY	1,266,738.04	33,957.17
				Total :	**42,469.18**

Global Equity Dynamic Multi Factors

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in USD	Unrealised appreciation / depreciation in USD
21	S&P MID 400 EMINI	09-2023	USD	5,452,440.00	160,400.00
1	S&P MID 400 EMINI	09-2023	USD	259,640.00	7,620.00
				Total :	**168,020.00**

European Convertible Bond

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
11	EURO STOXX 50	09-2023	EUR	483,899.90	8,910.00
				Total :	**8,910.00**

Euro Aggregate Bond

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
-553	EURO BOBL	09-2023	EUR	-54,364,324.00	723,950.00
-58	EURO BUND	09-2023	EUR	-5,486,742.00	28,550.00
-132	EURO BUXL	09-2023	EUR	-10,492,944.00	-371,300.00
-60	EURO SCHATZ	09-2023	EUR	-5,956,140.00	55,500.00
495	EURO-BTP FUTURE	09-2023	EUR	50,840,460.00	351,580.00
-209	EURO-OAT FUTURES	09-2023	EUR	-21,023,939.09	181,010.00
-11	LONG GILT	09-2023	GBP	-829,842.10	-7,108.31
244	SHORT EURO BTP	09-2023	EUR	23,727,780.00	-202,730.00
-93	US 10 YR NOTE FUTURE	09-2023	USD	-8,324,501.60	101,569.90
-208	US 10YR ULTRA T NOTE	09-2023	USD	-18,528,872.59	283,971.37
497	US 2 YR NOTE FUTURE	09-2023	USD	87,635,540.79	-934,660.99
-14	US 5 YR NOTE FUTURE	09-2023	USD	-1,265,181.03	19,749.75
				Total :	**230,081.72**

Euro Corporate Bond

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
-638	EURO BOBL	09-2023	EUR	-62,720,504.00	830,640.00
336	EURO BUND	09-2023	EUR	31,785,264.00	-160,840.00
-20	EURO BUXL	09-2023	EUR	-1,589,840.00	-52,800.00
1,216	EURO SCHATZ	09-2023	EUR	120,711,104.00	-802,785.00
-39	LONG GILT	09-2023	GBP	-2,942,167.45	-20,987.01

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
-94	US 10 YR NOTE FUTURE	09-2023	USD	-8,414,012.37	95,583.61
581	US 2 YR NOTE FUTURE	09-2023	USD	102,447,181.48	-1,385,652.69
-979	US 5 YR NOTE FUTURE	09-2023	USD	-88,472,301.79	1,381,916.69
				Total :	**-114,924.40**

Euro Corporate Short Term Green Bond

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
-517	EURO BOBL	09-2023	EUR	-50,825,236.00	888,260.00
-58	EURO BUND	09-2023	EUR	-5,486,742.00	-10,610.00
-691	EURO SCHATZ	09-2023	EUR	-68,594,879.00	642,630.00
-6	LONG GILT	09-2023	GBP	-452,641.15	1,957.70
-17	US 10 YR NOTE FUTURE	09-2023	USD	-1,521,683.09	19,477.54
301	US 2 YR NOTE FUTURE	09-2023	USD	53,075,045.83	-728,530.36
-312	US 5 YR NOTE FUTURE	09-2023	USD	-28,195,462.88	444,604.29
				Total :	**1,257,789.17**

Euro Government Bond

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
58	EURO BOBL	09-2023	EUR	5,701,864.00	-106,140.00
27	EURO BUND	09-2023	EUR	2,554,173.00	-31,510.00
-78	EURO BUXL	09-2023	EUR	-6,200,376.00	-228,740.00
-252	EURO SCHATZ	09-2023	EUR	-25,015,788.00	233,100.00
266	EURO-BTP FUTURE	09-2023	EUR	27,320,328.00	206,510.00
-514	EURO-OAT FUTURES	09-2023	EUR	-51,704,807.14	509,830.00
299	SHORT EURO BTP	09-2023	EUR	29,076,255.00	-248,420.00
-97	US 10YR ULTRA T NOTE	09-2023	USD	-8,640,868.47	132,433.09
238	US 2 YR NOTE FUTURE	09-2023	USD	41,966,315.31	-447,380.33
				Total :	**19,682.76**

Euro Inflation Bond

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
-21	EURO BOBL	09-2023	EUR	-2,064,468.00	38,640.00
42	EURO BUND	09-2023	EUR	3,973,158.00	-8,730.00
-32	EURO BUXL	09-2023	EUR	-2,543,744.00	-71,420.00
-102	EURO SCHATZ	09-2023	EUR	-10,125,438.00	95,370.00
12	EURO-BTP FUTURE	09-2023	EUR	1,232,496.00	3,290.00
-69	EURO-OAT FUTURES	09-2023	EUR	-6,940,917.69	36,380.00
-11	US ULTRA BOND CBT	09-2023	USD	-908,842.28	-20,164.99
-22	US 10YR ULTRA T NOTE	09-2023	USD	-1,959,784.60	28,185.17
53	US 2 YR NOTE FUTURE	09-2023	USD	9,345,439.96	-96,485.32
				Total :	**5,064.86**

Strategic Bond

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
322	EURO BOBL	09-2023	EUR	31,655,176.00	-462,150.00
82	EURO BUXL	09-2023	EUR	6,518,344.00	118,260.00
1	EURO STOXX 50	09-2023	EUR	43,990.90	810.00
128	EURO-BTP FUTURE	09-2023	EUR	13,146,624.00	-20,910.00
58	EURO-OAT FUTURES	09-2023	EUR	5,834,394.58	-18,630.00
10	FTSE CHINA A50	07-2023	USD	114,477.09	-91.79
1	HSCEI FUTURES	07-2023	HKD	37,573.72	-491.25
-49	JAPANESE 10Y BOND	09-2023	JPY	-30,833,492.62	-214,411.14
34	LONG GILT	09-2023	GBP	2,564,966.50	-60,548.86
1	NASDAQ 100 E-MINI	09-2023	USD	277,360.22	10,985.33
285	SHORT EURO BTP	09-2023	EUR	27,714,825.00	-269,060.00

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
72	US 10 YR NOTE FUTURE	09-2023	USD	6,444,775.44	-58,776.02
319	US 2 YR NOTE FUTURE	09-2023	USD	56,248,968.84	-591,326.82
303	US 5 YR NOTE FUTURE	09-2023	USD	27,382,132.22	-387,589.30
1	XAF FINANCIAL	09-2023	USD	95,307.06	1,752.98
				Total :	**-1,952,176.87**

Euro High Yield Bond

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
-100	EURO BOBL	09-2023	EUR	-9,830,800.00	2,000.00
				Total :	**2,000.00**

Euro High Yield Short Term Bond

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
-50	EURO BOBL	09-2023	EUR	-4,915,400.00	64,700.00
				Total :	**64,700.00**

Global Subordinated Bond

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
16	EURO BUND	09-2023	EUR	1,513,584.00	-19,360.00
36	EURO BUXL	09-2023	EUR	2,861,712.00	79,920.00
-33	JAPANESE 10Y BOND	09-2023	JPY	-20,765,413.40	-144,399.34
-1,012	US 10 YR NOTE FUTURE	09-2023	USD	-90,584,899.18	826,129.64
481	US 10YR ULTRA T NOTE	09-2023	USD	42,848,017.87	-177,516.85
1,568	US 2 YR NOTE FUTURE	09-2023	USD	276,483,959.67	-3,610,051.82
				Total :	**-3,045,278.37**

European Subordinated Bond ESG

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
-1,128	EURO BOBL	09-2023	EUR	-110,891,424.00	1,372,100.00
224	EURO BUND	09-2023	EUR	21,190,176.00	74,420.00
789	EURO SCHATZ	09-2023	EUR	78,323,241.00	-363,000.00
-164	LONG GILT	09-2023	GBP	-12,372,191.34	7,819.15
-134	US 10 YR NOTE FUTURE	09-2023	USD	-11,994,443.17	94,724.03
661	US 2 YR NOTE FUTURE	09-2023	USD	116,553,505.96	-1,427,736.35
-898	US 5 YR NOTE FUTURE	09-2023	USD	-81,152,325.85	1,400,154.56
				Total :	**1,158,481.39**

Global Aggregate Bond

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in USD	Unrealised appreciation / depreciation in USD
-979	AUST 3YR BOND FUT	09-2023	AUD	-62,566,946.24	317,969.90
-306	CAN 10YR BOND FUT	09-2023	CAD	-20,038,391.03	159,557.90
-4,447	EURO BOBL	09-2023	EUR	-476,958,662.54	8,713,042.39
-1,621	EURO BUND	09-2023	EUR	-167,299,372.10	2,157,583.42
-1,386	EURO BUXL	09-2023	EUR	-120,201,920.00	-3,472,129.32
-2,234	EURO SCHATZ	09-2023	EUR	-241,947,738.10	2,169,191.66
759	EURO-BTP FUTURE	09-2023	EUR	85,049,310.86	505,122.09
-663	EURO-OAT FUTURES	09-2023	EUR	-72,762,243.71	772,700.75
-186	JAPANESE 10Y BOND	09-2023	JPY	-127,692,189.98	-887,950.92
-232	LONG GILT	09-2023	GBP	-19,094,817.65	26,545.57
113	US LONG BOND	09-2023	USD	12,132,492.47	134,187.50
-623	US ULTRA BOND CBT	09-2023	USD	-56,157,612.49	-1,231,396.88
1,081	US 10 YR NOTE FUTURE	09-2023	USD	105,566,406.25	-1,259,472.27

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in USD	Unrealised appreciation / depreciation in USD
-1,069	US 10YR ULTRA T NOTE	09-2023	USD	-103,893,437.50	793,077.52
629	US 2 YR NOTE FUTURE	09-2023	USD	121,003,875.00	-1,057,523.16
4,897	US 5 YR NOTE FUTURE	09-2023	USD	482,813,593.75	-7,575,691.81
286	10Y AUSTRALIAN BOND	09-2023	AUD	18,272,273.02	-83,660.66
				Total :	**181,153.68**

Global Bond

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in USD	Unrealised appreciation / depreciation in USD
-30	AUST 3YR BOND FUT	09-2023	AUD	-1,917,271.08	9,394.85
-33	CAN 10YR BOND FUT	09-2023	CAD	-2,161,002.95	11,456.37
-114	EURO BOBL	09-2023	EUR	-12,226,959.19	223,731.37
-72	EURO BUND	09-2023	EUR	-7,430,940.65	80,875.83
-29	EURO BUXL	09-2023	EUR	-2,515,047.39	-82,283.22
-18	EURO SCHATZ	09-2023	EUR	-1,949,444.62	15,317.64
42	EURO-BTP FUTURE	09-2023	EUR	4,706,285.98	24,569.32
-33	EURO-OAT FUTURES	09-2023	EUR	-3,621,650.14	25,387.57
6	JAPANESE 10Y BOND	09-2023	JPY	4,119,102.90	26,222.02
-43	LONG GILT	09-2023	GBP	-3,539,125.69	12,065.01
-32	US LONG BOND	09-2023	USD	-3,435,750.08	-37,296.80
44	US ULTRA BOND CBT	09-2023	USD	3,966,187.72	105,687.50
191	US 10 YR NOTE FUTURE	09-2023	USD	18,652,343.75	-215,881.92
-168	US 10YR ULTRA T NOTE	09-2023	USD	-16,327,500.00	96,953.81
83	US 2 YR NOTE FUTURE	09-2023	USD	15,967,125.00	-131,749.06
-12	US 5 YR NOTE FUTURE	09-2023	USD	-1,183,125.00	14,015.65
21	10Y AUSTRALIAN BOND	09-2023	AUD	1,341,670.40	-8,280.81
				Total :	**170,185.13**

Global Corporate Bond

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in USD	Unrealised appreciation / depreciation in USD
-386	EURO BOBL	09-2023	EUR	-41,400,054.81	766,449.32
131	EURO BUND	09-2023	EUR	13,520,183.68	-114,216.79
-536	EURO SCHATZ	09-2023	EUR	-58,050,128.75	523,374.52
-21	EURO-BTP FUTURE	09-2023	EUR	-2,353,142.99	-14,139.36
-80	EURO-OAT FUTURES	09-2023	EUR	-8,779,757.91	93,389.60
-9	JAPANESE 10Y BOND	09-2023	JPY	-6,178,654.35	-42,965.37
27	LONG GILT	09-2023	GBP	2,222,241.71	-4,805.66
195	US ULTRA BOND CBT	09-2023	USD	17,577,422.85	423,437.50
-97	US 10 YR NOTE FUTURE	09-2023	USD	-9,472,656.25	86,390.14
68	US 10YR ULTRA T NOTE	09-2023	USD	6,608,750.00	-38,781.08
491	US 2 YR NOTE FUTURE	09-2023	USD	94,456,125.00	-1,100,980.06
575	US 5 YR NOTE FUTURE	09-2023	USD	56,691,406.25	-893,946.75
				Total :	**-316,793.99**

Global Corporate ESG Improvers Bond

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in USD	Unrealised appreciation / depreciation in USD
-45	EURO BOBL	09-2023	EUR	-4,826,431.26	86,407.20
4	EURO BUND	09-2023	EUR	412,830.04	392.76
10	US LONG BOND	09-2023	USD	1,073,671.90	10,671.86
27	US ULTRA BOND CBT	09-2023	USD	2,433,797.01	66,125.00
-36	US 10 YR NOTE FUTURE	09-2023	USD	-3,515,625.00	32,062.32
10	US 10YR ULTRA T NOTE	09-2023	USD	971,875.00	-5,703.10
74	US 2 YR NOTE FUTURE	09-2023	USD	14,235,750.00	-185,882.26
58	US 5 YR NOTE FUTURE	09-2023	USD	5,718,437.50	-90,172.02
				Total :	**-86,098.24**

Net Zero Ambition Global Corporate Bond

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in USD	Unrealised appreciation / depreciation in USD
-30	EURO BOBL	09-2023	EUR	-3,217,620.84	57,604.80
6	EURO BUND	09-2023	EUR	619,245.05	-829.16
4	EURO BUXL	09-2023	EUR	346,903.09	9,688.08
12	EURO SCHATZ	09-2023	EUR	1,299,629.75	-11,455.50
3	US LONG BOND	09-2023	USD	322,101.57	3,195.31
55	US ULTRA BOND CBT	09-2023	USD	4,957,734.65	41,125.00
-37	US 10 YR NOTE FUTURE	09-2023	USD	-3,613,281.25	32,952.94
-9	US 10YR ULTRA T NOTE	09-2023	USD	-874,687.50	4,921.92
71	US 2 YR NOTE FUTURE	09-2023	USD	13,658,625.00	-178,335.42
				Total :	**-41,132.03**

Global Inflation Short Duration Bond

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
23	EURO BOBL	09-2023	EUR	2,261,084.00	-36,790.00
85	EURO BUND	09-2023	EUR	8,040,915.00	-22,430.00
-40	EURO BUXL	09-2023	EUR	-3,179,680.00	-77,220.00
-385	EURO SCHATZ	09-2023	EUR	-38,218,565.00	359,975.00
7	EURO-BTP FUTURE	09-2023	EUR	718,956.00	5,440.00
-85	EURO-OAT FUTURES	09-2023	EUR	-8,550,405.85	66,680.00
-37	US 10YR ULTRA T NOTE	09-2023	USD	-3,296,001.37	48,020.77
113	US 2 YR NOTE FUTURE	09-2023	USD	19,925,183.32	-220,954.83
130	US 5 YR NOTE FUTURE	09-2023	USD	11,748,109.53	-185,466.32
				Total :	**-62,745.38**

Optimal Yield

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
-110	EURO BOBL	09-2023	EUR	-10,813,880.00	172,700.00
-25	EURO BUND	09-2023	EUR	-2,364,975.00	34,000.00
-13	LONG GILT	09-2023	GBP	-980,722.48	4,241.68
-96	US 10 YR NOTE FUTURE	09-2023	USD	-8,593,033.91	105,865.74
				Total :	**316,807.42**

Optimal Yield Short Term

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
-138	EURO BOBL	09-2023	EUR	-13,566,504.00	216,660.00
-35	EURO BUND	09-2023	EUR	-3,310,965.00	47,600.00
-10	US 10 YR NOTE FUTURE	09-2023	USD	-895,107.70	11,027.68
-38	US 5 YR NOTE FUTURE	09-2023	USD	-3,434,062.79	64,218.61
				Total :	**339,506.29**

Pioneer Strategic Income

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
-490	EURO BUND	09-2023	EUR	-46,353,510.00	709,749.81
315	US LONG BOND	09-2023	USD	30,999,692.80	-65,009.29
10	US 10 YR NOTE FUTURE	09-2023	USD	895,107.70	-19,213.79
1,262	US 10YR ULTRA T NOTE	09-2023	USD	112,420,371.22	-1,085,145.94
349	US 2 YR NOTE FUTURE	09-2023	USD	61,538,840.51	-525,546.80
2,885	US 5 YR NOTE FUTURE	09-2023	USD	260,717,661.55	-4,803,731.35
				Total :	**-5,788,897.36**

Net Zero Ambition Pioneer US Corporate Bond

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in USD	Unrealised appreciation / depreciation in USD
9	US ULTRA BOND CBT	09-2023	USD	811,265.67	7,312.50
-5	US 10 YR NOTE FUTURE	09-2023	USD	-488,281.25	5,234.35
-4	US 10YR ULTRA T NOTE	09-2023	USD	-388,750.00	4,049.13
20	US 2 YR NOTE FUTURE	09-2023	USD	3,847,500.00	-47,691.92
-35	US 5 YR NOTE FUTURE	09-2023	USD	-3,450,781.25	70,811.30
				Total :	**39,715.36**

Pioneer US Bond

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
365	US LONG BOND	09-2023	USD	35,920,278.96	-41,000.96
241	US 10 YR NOTE FUTURE	09-2023	USD	21,572,095.55	-437,399.51
294	US 10YR ULTRA T NOTE	09-2023	USD	26,189,848.76	-146,715.51
716	US 2 YR NOTE FUTURE	09-2023	USD	126,251,604.03	-1,879,031.68
1,430	US 5 YR NOTE FUTURE	09-2023	USD	129,229,204.86	-2,506,495.94
				Total :	**-5,010,643.60**

Pioneer US Corporate Bond

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in USD	Unrealised appreciation / depreciation in USD
293	US LONG BOND	09-2023	USD	31,458,586.67	14,025.50
31	US ULTRA BOND CBT	09-2023	USD	2,794,359.53	14,187.50
120	US 10 YR NOTE FUTURE	09-2023	USD	11,718,750.00	-216,746.55
-702	US 10YR ULTRA T NOTE	09-2023	USD	-68,225,625.00	805,817.54
228	US 2 YR NOTE FUTURE	09-2023	USD	43,861,500.00	-599,953.78
-17	US 5 YR NOTE FUTURE	09-2023	USD	-1,676,093.75	14,031.25
				Total :	**31,361.46**

Emerging Markets Blended Bond

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
-500	EURO BOBL	09-2023	EUR	-49,154,000.00	910,000.00
-221	EURO-BTP FUTURE	09-2023	EUR	-22,698,468.00	-136,120.00
-1,217	US 10 YR NOTE FUTURE	09-2023	USD	-108,934,607.01	993,478.04
-1,771	US 5 YR NOTE FUTURE	09-2023	USD	-160,045,399.86	2,480,760.47
				Total :	**4,248,118.51**

Emerging Markets Bond

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
1	EURO BOBL	09-2023	EUR	98,308.00	-1,800.00
1	EURO BUND	09-2023	EUR	94,599.00	-1,210.00
-1	EURO BUXL	09-2023	EUR	-79,492.00	-2,320.00
1	EURO-BTP FUTURE	09-2023	EUR	102,708.00	610.00
-1	JAPANESE 10Y BOND	09-2023	JPY	-629,254.95	-4,375.74
1	LONG GILT	09-2023	GBP	75,440.19	-163.14
1	S&P 500 EMINI	09-2023	USD	203,958.75	3,357.01

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
1	US LONG BOND	09-2023	USD	98,411.72	981.04
1	US ULTRA BOND CBT	09-2023	USD	82,622.03	372.36
1,501	US 10 YR NOTE FUTURE	09-2023	USD	134,355,665.67	-1,117,211.81
1	US 2 YR NOTE FUTURE	09-2023	USD	176,329.06	-2,305.79
1	US 5 YR NOTE FUTURE	09-2023	USD	90,370.07	-1,410.69
				Total :	**-1,125,476.76**

Emerging Markets Corporate High Yield Bond

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
-10	EURO BUND	09-2023	EUR	-945,990.00	11,700.00
50	US 5 YR NOTE FUTURE	09-2023	USD	4,518,503.67	-71,250.69
				Total :	**-59,550.69**

Emerging Markets Hard Currency Bond

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
278	US 10 YR NOTE FUTURE	09-2023	USD	24,883,994.04	-282,680.90
				Total :	**-282,680.90**

Emerging Markets Local Currency Bond

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
-1	EURO BOBL	09-2023	EUR	-98,308.00	1,760.00
-1	EURO BUND	09-2023	EUR	-94,599.00	1,170.00
1	US LONG BOND	09-2023	USD	98,411.72	973.88
1	US ULTRA BOND CBT	09-2023	USD	82,622.03	2,348.76
1	US 10 YR NOTE FUTURE	09-2023	USD	89,510.77	-809.18
1	US 5 YR NOTE FUTURE	09-2023	USD	90,370.07	-1,425.01
				Total :	**4,018.45**

Emerging Markets Short Term Bond

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in USD	Unrealised appreciation / depreciation in USD
-17	EURO BOBL	09-2023	EUR	-1,823,318.48	32,642.72
-8	EURO SCHATZ	09-2023	EUR	-866,419.83	7,811.56
-1	US ULTRA BOND CBT	09-2023	USD	-90,140.63	-1,976.56
-1	US 10 YR NOTE FUTURE	09-2023	USD	-97,656.25	890.62
-2	US 2 YR NOTE FUTURE	09-2023	USD	-384,750.00	5,000.00
-2	US 5 YR NOTE FUTURE	09-2023	USD	-197,187.50	3,062.50
				Total :	**47,430.84**

Euro Multi-Asset Target Income

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
353	CAN 10YR BOND FUT	09-2023	CAD	21,188,068.85	-212,724.25
-456	EURO BOBL	09-2023	EUR	-44,828,448.00	829,920.00
226	EURO BUND	09-2023	EUR	21,379,374.00	-209,670.00
-44	EURO BUXL	09-2023	EUR	-3,497,648.00	-103,060.00
-228	EURO SCHATZ	09-2023	EUR	-22,633,332.00	205,200.00
-648	EURO STOXX 50	09-2023	EUR	-28,506,103.20	-536,190.00
43	EURO-BTP FUTURE	09-2023	EUR	4,416,444.00	20,640.00
144	FTSE CHINA A50	07-2023	USD	1,648,470.03	-1,321.75

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
-110	FTSE 100 INDEX	09-2023	GBP	-9,632,290.39	54,862.20
45	HSCEI FUTURES	07-2023	HKD	1,690,817.22	-21,971.53
-15	JAPANESE 10Y BOND	09-2023	JPY	-9,438,824.27	-65,636.06
51	LONG GILT	09-2023	GBP	3,847,449.75	17,584.34
-124	MSCI EM NTR INDEX	09-2023	EUR	-5,440,111.88	137,960.00
39	NASDAQ 100 E-MINI	09-2023	USD	10,817,048.58	409,350.14
23	NIKKEI 225 OSE	09-2023	JPY	4,840,884.36	118,801.28
173	S&P 500 EMINI	09-2023	USD	35,284,864.34	1,032,687.90
19	SPI 200 FUTURES	09-2023	AUD	2,100,003.98	30,430.14
-69	SWISS MKT INDEX FUT	09-2023	CHF	-7,974,386.66	29,834.54
26	TOPIX INDEX	09-2023	JPY	3,773,509.28	101,155.64
177	US LONG BOND	09-2023	USD	17,418,875.00	180,008.94
-270	US 10YR ULTRA T NOTE	09-2023	USD	-24,051,901.92	227,742.77
1,683	US 2 YR NOTE FUTURE	09-2023	USD	296,761,801.10	-3,264,592.96
17	US 5 YR NOTE FUTURE	09-2023	USD	1,536,291.25	-13,147.34
56	10Y AUSTRALIAN BOND	09-2023	AUD	3,279,365.47	-28,556.92
				Total :	**-1,060,692.92**

Global Multi-Asset

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
118	EMINI RUSSELL 2000	09-2023	USD	10,214,051.88	10,618.70
-15	JAPANESE 10Y BOND	09-2023	JPY	-9,438,824.27	-65,636.06
-31	LONG GILT	09-2023	GBP	-2,338,645.92	-4,334.91
-36	NASDAQ 100 E-MINI	09-2023	USD	-9,984,967.92	-395,472.04
177	US 10 YR NOTE FUTURE	09-2023	USD	15,843,406.28	-200,288.48
474	US 2 YR NOTE FUTURE	09-2023	USD	83,579,972.50	-1,079,364.47
559	US 5 YR NOTE FUTURE	09-2023	USD	50,516,870.99	-716,524.25
-64	10Y AUSTRALIAN BOND	09-2023	AUD	-3,747,846.25	26,297.40
				Total :	**-2,424,704.11**

Global Multi-Asset Conservative

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
480	EMINI RUSSELL 2000	09-2023	USD	41,548,685.61	43,198.90
-99	JAPANESE 10Y BOND	09-2023	JPY	-62,296,240.19	-439,476.26
-292	LONG GILT	09-2023	GBP	-22,028,535.80	-61,248.03
-150	NASDAQ 100 E-MINI	09-2023	USD	-41,604,033.00	-1,647,793.77
1,601	US 10 YR NOTE FUTURE	09-2023	USD	143,306,742.67	-1,811,661.92
3,153	US 2 YR NOTE FUTURE	09-2023	USD	555,965,513.29	-7,134,681.23
6,412	US 5 YR NOTE FUTURE	09-2023	USD	579,452,910.17	-8,174,216.87
-606	10Y AUSTRALIAN BOND	09-2023	AUD	-35,487,419.16	142,544.95
				Total :	**-19,083,334.23**

Global Multi-Asset Target Income

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in USD	Unrealised appreciation / depreciation in USD
337	CAN 10YR BOND FUT	09-2023	CAD	22,068,424.11	-175,722.26
-106	EURO BOBL	09-2023	EUR	-11,368,926.97	213,945.10
156	EURO BUND	09-2023	EUR	16,100,371.40	-140,597.17
-13	EURO BUXL	09-2023	EUR	-1,127,435.04	-32,053.58
415	EURO SCHATZ	09-2023	EUR	44,945,528.79	-409,752.33
-621	EURO STOXX 50	09-2023	EUR	-29,804,318.65	-543,972.60
199	EURO-BTP FUTURE	09-2023	EUR	22,298,831.17	99,870.14
160	FTSE CHINA A50	07-2023	USD	1,998,312.00	-1,602.26
-107	FTSE 100 INDEX	09-2023	GBP	-10,222,224.40	67,444.56
48	HSCEI FUTURES	07-2023	HKD	1,967,660.36	-25,572.41
-14	JAPANESE 10Y BOND	09-2023	JPY	-9,611,240.11	-66,835.02
65	LONG GILT	09-2023	GBP	5,349,841.15	-6,000.72
-108	MSCI EM NTR INDEX	09-2023	EUR	-5,169,334.70	130,989.82
40	NASDAQ 100 E-MINI	09-2023	USD	12,104,000.00	479,254.00

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in USD	Unrealised appreciation / depreciation in USD
23	NIKKEI 225 OSE	09-2023	JPY	5,281,404.82	129,612.19
175	S&P 500 EMINI	09-2023	USD	38,940,825.00	1,196,212.50
21	SPI 200 FUTURES	09-2023	AUD	2,532,273.22	36,693.94
-67	SWISS MKT INDEX FUT	09-2023	CHF	-8,447,880.32	32,359.46
27	TOPIX INDEX	09-2023	JPY	4,275,240.87	114,605.45
108	US LONG BOND	09-2023	USD	11,595,656.52	143,438.04
-320	US 10YR ULTRA T NOTE	09-2023	USD	-31,100,000.00	302,875.94
1,594	US 2 YR NOTE FUTURE	09-2023	USD	306,645,750.00	-3,422,876.26
-221	US 5 YR NOTE FUTURE	09-2023	USD	-21,789,218.75	184,984.85
39	10Y AUSTRALIAN BOND	09-2023	AUD	2,491,673.59	-21,463.23
				Total :	**-1,714,161.85**

Net Zero Ambition Multi-Asset

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
3	CAN 10YR BOND FUT	09-2023	CAD	180,068.57	-1,454.60
50	CBOE VIX INDEX	10-2023	USD	622,823.10	-65,403.30
26	EMINI RUSSELL 2000	09-2023	USD	2,250,553.80	27,241.06
-41	EURO BOBL	09-2023	EUR	-4,030,628.00	75,300.00
-9	EURO BUND	09-2023	EUR	-851,391.00	9,560.00
55	EURO BUND	09-2023	EUR	5,202,945.00	4,480.00
-1	EURO BUXL	09-2023	EUR	-79,492.00	-2,420.00
7	EURO BUXL	09-2023	EUR	556,444.00	2,100.00
-20	EURO FX	09-2023	USD	-2,509,853.35	-10,884.51
-6	EURO SCHATZ	09-2023	EUR	-595,614.00	5,370.00
41	EURO SCHATZ	09-2023	EUR	4,070,029.00	-38,335.00
419	EURO STOXX BANK	09-2023	EUR	2,287,321.00	72,580.00
-190	EURO STOXX 50	09-2023	EUR	-8,358,271.00	-162,820.00
48	EURO-BTP FUTURE	09-2023	EUR	4,929,984.00	-19,990.00
-3	JAPANESE 10Y BOND	09-2023	JPY	-1,887,764.85	-13,127.21
2	LONG GILT	09-2023	GBP	150,880.38	-547.69
103	MSCI CHINA FUTURE	09-2023	USD	2,135,517.13	-46,024.29
-21	MSCI EM NET TOTAL RE	09-2023	USD	-981,321.72	16,938.59
-8	NASDAQ 100 E-MINI	09-2023	USD	-2,218,881.76	-14,417.97
-5	NIKKEI 225	09-2023	USD	-762,946.84	-33,913.84
-34	S&P 500 EMINI	09-2023	USD	-6,934,597.62	-173,645.74
6	SPI 200 FUTURES	09-2023	AUD	663,159.15	9,609.52
51	STOXX EUROP 600 FUT	09-2023	EUR	1,177,921.50	-561.00
21	TOPIX MINI INDEX FUT	09-2023	JPY	304,783.44	7,004.99
10	US LONG BOND	09-2023	USD	984,117.23	-9,738.77
34	US ULTRA BOND CBT	09-2023	USD	2,809,148.87	37,897.80
29	US 10 YR NOTE FUTURE	09-2023	USD	2,595,812.33	-43,708.67
72	US 10YR ULTRA T NOTE	09-2023	USD	6,413,840.51	-34,838.68
41	US 2 YR NOTE FUTURE	09-2023	USD	7,229,491.29	-93,999.34
-27	US 5 YR NOTE FUTURE	09-2023	USD	-2,439,991.98	38,540.10
				Total :	**-459,208.55**

Multi-Asset Real Return

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
180	BRAZIL REAL OTC	07-2023	USD	3,423,464.71	5,774.52
-238	EURO BOBL	09-2023	EUR	-23,397,304.00	449,820.00
-70	EURO BUND	09-2023	EUR	-6,621,930.00	76,300.00
200	JAPANESE YEN	09-2023	USD	16,068,973.42	-547,662.69
-13	JAPANESE 10Y BOND	09-2023	JPY	-8,180,314.37	-56,884.59
300	MINI MSCI EMG MKT	09-2023	USD	13,604,148.95	-152,507.79
110	MSCI CHINA FUTURE	09-2023	USD	2,280,649.36	-49,152.15
96	NIKKEI 225	09-2023	USD	14,648,579.29	651,145.74
88	US ULTRA BOND CBT	09-2023	USD	7,270,738.26	206,691.11
180	US 10YR ULTRA T NOTE	09-2023	USD	16,034,601.28	-37,329.45
300	US 2 YR NOTE FUTURE	09-2023	USD	52,898,716.77	-736,850.60
220	US 5 YR NOTE FUTURE	09-2023	USD	19,881,416.13	-321,379.47

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
				Total :	**-512,035.37**

Pioneer Flexible Opportunities

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in USD	Unrealised appreciation / depreciation in USD
-14	JAPANESE YEN	09-2023	USD	-1,227,187.50	39,987.50
				Total :	**39,987.50**

Pioneer Income Opportunities

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in USD	Unrealised appreciation / depreciation in USD
-54	JAPANESE 10Y BOND	09-2023	JPY	-37,071,926.12	-209,291.85
-74	NASDAQ 100 E-MINI	09-2023	USD	-22,392,400.00	-439,814.68
-625	S&P 500 EMINI	09-2023	USD	-139,074,375.00	-1,966,954.19
				Total :	**-2,616,060.72**

Real Assets Target Income

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in USD	Unrealised appreciation / depreciation in USD
-11	EURO BUND	09-2023	EUR	-1,135,282.60	16,801.40
-16	LONG GILT	09-2023	GBP	-1,316,883.98	10,170.72
10	US 10YR ULTRA T NOTE	09-2023	USD	971,875.00	-5,546.90
79	US 5 YR NOTE FUTURE	09-2023	USD	7,788,906.25	-128,679.76
				Total :	**-107,254.54**

Absolute Return Credit

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
-76	EURO BOBL	09-2023	EUR	-7,471,408.00	133,760.00
-7	EURO BUND	09-2023	EUR	-662,193.00	8,190.00
1	EURO BUXL	09-2023	EUR	79,492.00	2,220.00
-7	EURO SCHATZ	09-2023	EUR	-694,883.00	6,265.00
-13	EURO-BTP FUTURE	09-2023	EUR	-1,335,204.00	-8,010.00
-4	LONG GILT	09-2023	GBP	-301,760.76	699.18
-26	US LONG BOND	09-2023	USD	-2,558,704.80	-32,359.83
-10	US ULTRA BOND CBT	09-2023	USD	-826,220.26	-18,116.96
-49	US 10 YR NOTE FUTURE	09-2023	USD	-4,386,027.73	40,000.35
12	US 10YR ULTRA T NOTE	09-2023	USD	1,068,973.42	-6,516.35
37	US 5 YR NOTE FUTURE	09-2023	USD	3,343,692.71	-52,195.44
				Total :	**73,935.95**

Absolute Return Multi-Strategy

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
16	AMSTERDAM INDEX	07-2023	EUR	2,476,608.00	23,672.00
-259	AUST 3YR BOND FUT	09-2023	AUD	-15,171,805.98	45,637.49
502	BIST 30 FUTURES	08-2023	TRY	1,128,899.91	78,667.06
-105	CAC 40	07-2023	EUR	-7,770,063.00	-191,848.00
154	CAN 10YR BOND FUT	09-2023	CAD	9,243,520.12	75,708.25
-109	CBOE VIX INDEX	09-2023	USD	-1,357,754.35	115,893.68
189	CBOE VIX INDEX	07-2023	USD	2,354,271.31	-606,636.11
15	DAX INDEX	09-2023	EUR	6,055,462.50	9,257.52
201	DJ STOXX 600 AUTO	09-2023	EUR	6,341,550.00	-18,855.00
-45	DJ STOXX 600 FINANCI	09-2023	EUR	-1,342,035.00	33,115.00
-257	DJ STOXX 600 TELECOM	09-2023	EUR	-5,935,800.50	-23,130.00
304	DJ STOXX 600 TRVL	09-2023	EUR	3,789,360.00	-850.00
-45	DJ STOXX600 PER HD	09-2023	EUR	-2,441,925.00	-51,705.00

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
58	E-MINI CONSUM DISC S	09-2023	USD	9,126,520.62	405,627.86
-54	EMINI RUSS 1000 VALU	09-2023	USD	-3,849,883.23	-73,748.85
32	EMINI RUSSELL 1000	09-2023	USD	4,062,716.77	136,388.63
14	EMINI RUSSELL 2000	09-2023	USD	1,211,836.66	19,945.00
-134	EMINI S&P REESTATE	09-2023	USD	-5,640,650.78	-108,698.44
95	E-MINI XAI INDUSTRIA	09-2023	USD	9,422,937.67	343,692.03
-30	E-MINI XAK TECHNO	09-2023	USD	-4,819,853.35	-196,764.44
7	E-MINI XAU UTILITIES	09-2023	USD	425,736.02	-5,582.03
-519	EURO BOBL	09-2023	EUR	-51,021,852.00	622,800.00
-349	EURO BUND	09-2023	EUR	-33,015,051.00	60,360.00
83	EURO BUXL	09-2023	EUR	6,597,836.00	170,720.00
-400	EURO SCHATZ	09-2023	EUR	-39,707,600.00	124,695.00
1	EURO STOXX BANK	09-2023	EUR	5,459.00	95.00
-861	EURO STOXX 50	09-2023	EUR	-37,876,164.90	-655,590.00
346	EURO STOXX 50 DIV	12-2026	EUR	4,868,220.00	824,470.00
-143	EURO STOXX 50 DIV	12-2024	EUR	-2,012,010.00	-205,010.00
99	EURO STOXX 50 DIV	12-2025	EUR	1,392,930.00	59,400.00
301	EURO-BTP FUTURE	09-2023	EUR	30,915,108.00	-73,690.00
-311	EURO-OAT FUTURES	09-2023	EUR	-31,284,426.11	305,820.00
-658	FTSE CHINA A50	07-2023	USD	-7,532,592.21	4,230.32
191	FTSE TAIWAN INDEX	07-2023	USD	10,239,770.85	1,750.69
229	FTSE 100 INDEX	09-2023	GBP	20,052,677.27	47,573.27
-144	FTSE 250 INDEX	09-2023	GBP	-6,180,768.96	-64,442.11
-75	FTSE/JSE TOP 40	09-2023	ZAR	-2,572,935.56	46,711.36
-1	FTSE/MIB IDX FUT	09-2023	EUR	-138,825.00	-1,700.00
-59	HANG SENG INDEX	07-2023	HKD	-6,526,950.48	93,161.16
-80	HSCEI FUTURES	07-2023	HKD	-3,005,897.28	39,065.70
41	IBEX 35 INDEX FUTURE	07-2023	EUR	3,933,130.00	121,112.00
-69	JAPANESE 10Y BOND	09-2023	JPY	-43,418,591.65	-301,925.90
-182	KL COMPOSITE IDX	07-2023	MYR	-2,460,191.67	22,421.55
92	KOSPI 200 INDEX	09-2023	KRW	5,432,587.80	-93,961.55
-84	LONG GILT	09-2023	GBP	-6,336,976.05	21,592.96
-45	MINI MDAX FUT	09-2023	EUR	-1,234,845.00	-17,235.00
213	MINI MSCI EMG MKT	09-2023	USD	9,658,945.75	-113,659.95
56	MSCI BRAZIL IX FU	09-2023	USD	2,860,629.88	18,622.18
33	MSCI INDIA	09-2023	USD	2,980,284.14	106,350.14
-73	MSCI INDONESIA	09-2023	USD	-1,232,810.08	-4,737.31
-75	MSCI MEXICO	09-2023	USD	-2,488,542.62	11,600.60
-127	MSCI SING IX ETS	07-2023	SGD	-2,480,220.12	-10,536.40
84	NASDAQ 100 E-MINI	09-2023	USD	23,298,258.48	733,600.37
195	NIKKEI 225 (SGX)	09-2023	JPY	20,521,140.20	248,037.74
315	OMXS30 INDEX FUTURE	07-2023	SEK	6,174,510.55	5,717.21
-308	SET 50 FUTURES	09-2023	THB	-1,463,950.32	-15,625.60
-29	SHORT EURO BTP	09-2023	EUR	-2,820,105.00	23,780.00
19	S&P EMINI BIOTECH	09-2023	USD	114,783.68	-99,266.73
103	S&P EMINI COM SERV	09-2023	USD	8,086,113.66	191,626.95
30	S&P EMINI REG BANK	09-2023	USD	1,759,165.90	-108,093.49
51	S&P EMINI RETAIL	09-2023	USD	3,144,142.99	88,553.62
128	S&P 500 EMINI	09-2023	USD	26,106,720.44	507,866.64
-110	SPI 200 FUTURES	09-2023	AUD	-12,157,917.79	-84,060.40
-6	S&P/TSE 60 IX FUT	09-2023	CAD	-995,691.63	-27,097.04
106	STOXX EURO LARGE 200	09-2023	EUR	2,536,315.00	5,350.00
-309	STOXX EURO SMALL 200	09-2023	EUR	-4,772,968.50	88,065.00
-570	STOXX EUROP 600 FUT	09-2023	EUR	-13,165,005.00	-36,541.00
159	STOXX 600 BANK	09-2023	EUR	1,236,781.50	12,957.50
-179	STOXX 600 BASIC RES	09-2023	EUR	-4,740,815.00	234,395.00
-116	STOXX 600 CHEM	09-2023	EUR	-6,919,110.00	-155,540.00
-64	STOXX 600 FOOD BEV	09-2023	EUR	-1,695,040.00	-12,325.00
-26	STOXX 600 HEALTH	09-2023	EUR	-1,360,320.00	-28,810.00
166	STOXX 600 INDUS	09-2023	EUR	6,092,200.00	10,075.00
-461	STOXX 600 OIL & GAS	09-2023	EUR	-7,590,595.50	131,385.00
-469	STOXX 600 REAL EST	09-2023	EUR	-2,441,145.00	140,700.00
68	STOXX 600 RETL	09-2023	EUR	1,248,820.00	43,340.00
160	STOXX 600 TECHNO	09-2023	EUR	5,761,600.00	-21,425.00
257	STOXX 600 UTIL	09-2023	EUR	4,985,800.00	26,985.00
-32	SWISS MKT INDEX FUT	09-2023	CHF	-3,698,266.28	-2,899.44

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
-21	TOPIX INDEX	09-2023	JPY	-3,047,834.42	-55,641.63
456	US LONG BOND	09-2023	USD	44,875,745.77	246,526.98
469	US ULTRA BOND CBT	09-2023	USD	38,749,730.04	714,424.84
-651	US 10 YR NOTE FUTURE	09-2023	USD	-58,271,511.23	496,001.26
-321	US 10YR ULTRA T NOTE	09-2023	USD	-28,595,038.96	198,383.03
509	US 2 YR NOTE FUTURE	09-2023	USD	89,751,489.46	-1,047,471.85
681	US 5 YR NOTE FUTURE	09-2023	USD	61,542,019.94	-1,150,865.03
321	WIG20 INDEX FUT	09-2023	PLN	2,943,034.08	-4,692.45
-49	XAB MATERIALS	09-2023	USD	-3,948,609.53	-143,959.67
-69	XAE ENERGY	09-2023	USD	-5,403,376.72	-25,988.08
-34	XAF FINANCIAL	09-2023	USD	-3,240,439.96	-53,758.02
-79	XAP CONS STAPLES	09-2023	USD	-5,420,442.71	-30,360.22
18	XAV HEALTH CARE	09-2023	USD	2,215,418.88	39,596.70
483	10Y AUSTRALIAN BOND	09-2023	AUD	28,284,527.15	-136,291.49
				Total :	**2,116,506.06**

Absolute Return Global Opportunities Bond

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
-46	CAN 10YR BOND FUT	09-2023	CAD	-2,761,051.46	-2,424.33
254	EURO BOBL	09-2023	EUR	24,970,232.00	15,240.00
59	EURO BUND	09-2023	EUR	5,581,341.00	20,250.00
-51	EURO BUXL	09-2023	EUR	-4,054,092.00	-131,580.00
351	EURO SCHATZ	09-2023	EUR	34,843,419.00	-300,420.00
121	EURO-BTP FUTURE	09-2023	EUR	12,427,668.00	43,040.00
-20	JAPANESE 10Y BOND	09-2023	JPY	-12,585,099.03	-87,514.75
17	LONG GILT	09-2023	GBP	1,282,483.25	-26,743.58
-308	SHORT EURO BTP	09-2023	EUR	-29,951,460.00	255,640.00
-17	US LONG BOND	09-2023	USD	-1,672,999.29	-10,941.80
-173	US ULTRA BOND CBT	09-2023	USD	-14,293,610.44	-159,458.07
-51	US 10 YR NOTE FUTURE	09-2023	USD	-4,565,049.27	56,241.17
-92	US 10YR ULTRA T NOTE	09-2023	USD	-8,195,462.88	73,742.47
-16	US 2 YR NOTE FUTURE	09-2023	USD	-2,821,264.89	33,813.60
1,739	US 5 YR NOTE FUTURE	09-2023	USD	157,153,557.52	-2,504,053.57
381	3 MONTH SOFR FUT	03-2024	USD	82,625,664.53	-820,669.11
-381	3 MONTH SOFR FUT	03-2025	USD	-83,799,919.80	934,165.90
				Total :	**-2,611,672.07**

Absolute Return Global Opportunities Bond Dynamic

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in USD	Unrealised appreciation / depreciation in USD
-79	CAN 10YR BOND FUT	09-2023	CAD	-5,173,310.10	-21,756.52
-49	EURO BOBL	09-2023	EUR	-5,255,447.37	92,484.07
-32	EURO BUND	09-2023	EUR	-3,302,640.29	38,915.97
-36	EURO BUXL	09-2023	EUR	-3,122,127.79	-101,332.08
-16	EURO SCHATZ	09-2023	EUR	-1,732,839.66	10,037.20
69	EURO-BTP FUTURE	09-2023	EUR	7,731,755.53	39,428.74
-2	EURO-OAT FUTURES	09-2023	EUR	-219,493.95	-610.96
5	JAPANESE 10Y BOND	09-2023	JPY	3,432,585.75	23,869.65
34	LONG GILT	09-2023	GBP	2,798,378.45	-57,515.40
-37	US LONG BOND	09-2023	USD	-3,972,586.03	-31,827.98
-31	US ULTRA BOND CBT	09-2023	USD	-2,794,359.53	-53,468.75
-49	US 10 YR NOTE FUTURE	09-2023	USD	-4,785,156.25	58,952.88
15	US 2 YR NOTE FUTURE	09-2023	USD	2,885,625.00	-585.90
21	US 5 YR NOTE FUTURE	09-2023	USD	2,070,468.75	-12,468.75
				Total :	**-15,877.83**

Global Macro Bonds & Currencies

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
-21	CAN 10YR BOND FUT	09-2023	CAD	-1,260,480.02	3,394.06

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
39	CAN 2YR BOND FUT	09-2023	CAD	2,662,330.12	-21,240.56
46	EURO BOBL	09-2023	EUR	4,522,168.00	2,350.00
49	EURO BUND	09-2023	EUR	4,635,351.00	6,790.00
-19	EURO BUXL	09-2023	EUR	-1,510,348.00	-25,740.00
153	EURO SCHATZ	09-2023	EUR	15,188,157.00	-134,210.00
-21	EURO-BTP FUTURE	09-2023	EUR	-2,156,868.00	22,850.00
49	EURO-OAT FUTURES	09-2023	EUR	4,929,057.49	-49,650.00
-6	JAPANESE 10Y BOND	09-2023	JPY	-3,775,529.71	-26,634.92
10	LONG GILT	09-2023	GBP	754,401.91	-11,641.32
-106	SHORT EURO BTP	09-2023	EUR	-10,307,970.00	92,220.00
-6	US LONG BOND	09-2023	USD	-590,470.34	7,561.87
-51	US ULTRA BOND CBT	09-2023	USD	-4,213,723.31	-47,691.31
-97	US 10 YR NOTE FUTURE	09-2023	USD	-8,682,544.68	111,135.68
-16	US 10YR ULTRA T NOTE	09-2023	USD	-1,425,297.89	8,020.24
-37	US 2 YR NOTE FUTURE	09-2023	USD	-6,524,175.07	84,813.24
554	US 5 YR NOTE FUTURE	09-2023	USD	50,065,020.62	-900,900.43
-40	10 YR MINI JGB FUT	09-2023	JPY	-2,517,019.81	-16,196.57
-133	3 MONTH SOFR FUT	03-2025	USD	-29,249,942.71	348,464.71
133	3 MONTH SOFR FUT	03-2024	USD	28,843,079.74	-313,416.59
				Total :	**-859,721.90**

Global Macro Bonds & Currencies Low Vol

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
12	EURO BOBL	09-2023	EUR	1,179,696.00	-6,770.00
6	EURO BUND	09-2023	EUR	567,594.00	790.00
-1	EURO BUXL	09-2023	EUR	-79,492.00	-320.00
16	EURO SCHATZ	09-2023	EUR	1,588,304.00	-14,000.00
1	EURO-BTP FUTURE	09-2023	EUR	102,708.00	30.00
-1	JAPANESE 10Y BOND	09-2023	JPY	-629,254.95	-4,375.74
-12	SHORT EURO BTP	09-2023	EUR	-1,166,940.00	10,440.00
-5	US ULTRA BOND CBT	09-2023	USD	-413,110.13	-3,437.21
32	US 5 YR NOTE FUTURE	09-2023	USD	2,891,842.35	-42,557.07
15	3 MONTH SOFR FUT	03-2024	USD	3,252,978.92	-35,346.01
-15	3 MONTH SOFR FUT	03-2025	USD	-3,298,865.72	39,298.81
				Total :	**-56,247.22**

Multi-Strategy Growth

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
26	AMSTERDAM INDEX	07-2023	EUR	4,024,488.00	38,472.00
-501	AUST 3YR BOND FUT	09-2023	AUD	-29,347,779.13	98,073.56
783	BIST 30 FUTURES	08-2023	TRY	1,760,814.00	122,772.08
-174	CAC 40	07-2023	EUR	-12,876,104.40	-319,416.00
289	CAN 10YR BOND FUT	09-2023	CAD	17,346,605.94	106,954.35
316	CBOE VIX INDEX	07-2023	USD	3,936,241.98	-1,008,634.28
-183	CBOE VIX INDEX	09-2023	USD	-2,279,532.54	194,573.79
25	DAX INDEX	09-2023	EUR	10,092,437.50	5,175.66
336	DJ STOXX 600 AUTO	09-2023	EUR	10,600,800.00	-31,950.00
-73	DJ STOXX 600 FINANCI	09-2023	EUR	-2,177,079.00	53,715.00
-430	DJ STOXX 600 TELECOM	09-2023	EUR	-9,931,495.00	-38,700.00
509	DJ STOXX 600 TRVL	09-2023	EUR	6,344,685.00	-1,420.00
-78	DJ STOXX600 PER HD	09-2023	EUR	-4,232,670.00	-89,000.00
94	E-MINI CONSUM DISC S	09-2023	USD	14,791,257.56	664,009.17
-94	EMINI RUSS 1000 VALU	09-2023	USD	-6,701,648.58	-128,377.64
53	EMINI RUSSELL 1000	09-2023	USD	6,728,874.66	225,893.68
24	EMINI RUSSELL 2000	09-2023	USD	2,077,434.28	34,000.92
-217	EMINI S&P REESTATE	09-2023	USD	-9,134,486.71	-176,026.58
156	E-MINI XAI INDUSTRIA	09-2023	USD	15,473,455.55	555,126.49
-49	E-MINI XAK TECHNO	09-2023	USD	-7,872,427.13	-328,964.25
12	E-MINI XAU UTILITIES	09-2023	USD	729,833.18	-9,569.20
463	EURO BOBL	09-2023	EUR	45,516,604.00	-595,500.00
-388	EURO BUND	09-2023	EUR	-36,704,412.00	188,650.00

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
182	EURO BUXL	09-2023	EUR	14,467,544.00	394,860.00
-557	EURO SCHATZ	09-2023	EUR	-55,292,833.00	135,105.00
1	EURO STOXX BANK	09-2023	EUR	5,459.00	95.00
-1,224	EURO STOXX 50	09-2023	EUR	-53,844,861.60	-929,060.00
163	EURO STOXX 50 DIV	12-2025	EUR	2,293,410.00	97,800.00
583	EURO STOXX 50 DIV	12-2026	EUR	8,202,810.00	1,244,540.00
-236	EURO STOXX 50 DIV	12-2024	EUR	-3,320,520.00	-342,440.00
604	EURO-BTP FUTURE	09-2023	EUR	62,035,632.00	-188,960.00
-491	EURO-OAT FUTURES	09-2023	EUR	-49,391,167.91	480,900.00
-1,102	FTSE CHINA A50	07-2023	USD	-12,615,374.79	7,084.82
325	FTSE TAIWAN INDEX	07-2023	USD	17,423,693.86	2,978.92
427	FTSE 100 INDEX	09-2023	GBP	37,390,799.98	37,132.20
-240	FTSE 250 INDEX	09-2023	GBP	-10,301,281.59	-109,011.25
-125	FTSE/JSE TOP 40	09-2023	ZAR	-4,288,225.94	77,852.27
-1	FTSE/MIB IDX FUT	09-2023	EUR	-138,825.00	-1,700.00
-98	HANG SENG INDEX	07-2023	HKD	-10,841,375.37	154,742.27
-135	HSCEI FUTURES	07-2023	HKD	-5,072,451.66	65,926.29
70	IBEX 35 INDEX FUTURE	07-2023	EUR	6,715,100.00	206,882.00
-77	JAPANESE 10Y BOND	09-2023	JPY	-48,452,631.26	-341,814.87
-285	KL COMPOSITE IDX	07-2023	MYR	-3,852,497.94	35,171.44
153	KOSPI 200 INDEX	09-2023	KRW	9,034,629.71	-156,254.77
-20	LONG GILT	09-2023	GBP	-1,508,803.82	-11,128.59
-76	MINI MDAX FUT	09-2023	EUR	-2,085,516.00	-29,108.00
349	MINI MSCI EMG MKT	09-2023	USD	15,826,159.94	-191,594.87
92	MSCI BRAZIL IX FU	09-2023	USD	4,699,606.23	30,593.58
53	MSCI INDIA	09-2023	USD	4,786,516.96	170,804.77
-121	MSCI INDONESIA	09-2023	USD	-2,043,424.93	-7,852.25
-126	MSCI MEXICO	09-2023	USD	-4,180,751.60	19,489.00
-210	MSCI SING IX ETS	07-2023	SGD	-4,101,151.37	-17,422.96
140	NASDAQ 100 E-MINI	09-2023	USD	38,830,430.80	1,267,323.56
401	NIKKEI 225 (SGX)	09-2023	JPY	42,199,883.19	649,159.70
556	OMXS30 INDEX FUTURE	07-2023	SEK	10,898,501.17	6,487.56
-442	SET 50 FUTURES	09-2023	THB	-2,100,863.77	-22,421.11
-46	SHORT EURO BTP	09-2023	EUR	-4,473,270.00	37,720.00
33	S&P EMINI BIOTECH	09-2023	USD	199,361.14	-172,410.63
168	S&P EMINI COM SERV	09-2023	USD	13,189,000.92	311,356.55
51	S&P EMINI REG BANK	09-2023	USD	2,990,582.03	-183,758.94
86	S&P EMINI RETAIL	09-2023	USD	5,301,888.18	150,193.22
292	S&P 500 EMINI	09-2023	USD	59,555,956.00	1,393,455.55
-178	SPI 200 FUTURES	09-2023	AUD	-19,673,721.51	-176,571.08
-20	S&P/TSE 60 IX FUT	09-2023	CAD	-3,318,972.09	-88,371.55
178	STOXX EURO LARGE 200	09-2023	EUR	4,259,095.00	8,990.00
-533	STOXX EURO SMALL 200	09-2023	EUR	-8,232,984.50	151,905.00
-983	STOXX EUROP 600 FUT	09-2023	EUR	-22,703,859.50	-63,952.00
264	STOXX 600 BANK	09-2023	EUR	2,053,524.00	21,515.00
-289	STOXX 600 BASIC RES	09-2023	EUR	-7,654,165.00	379,545.00
-195	STOXX 600 CHEM	09-2023	EUR	-11,631,262.50	-261,620.00
-109	STOXX 600 FOOD BEV	09-2023	EUR	-2,886,865.00	-20,830.00
-43	STOXX 600 HEALTH	09-2023	EUR	-2,249,760.00	-47,645.00
282	STOXX 600 INDUS	09-2023	EUR	10,349,400.00	17,075.00
-771	STOXX 600 OIL & GAS	09-2023	EUR	-12,694,900.50	219,735.00
-797	STOXX 600 REAL EST	09-2023	EUR	-4,148,385.00	239,100.00
115	STOXX 600 RETL	09-2023	EUR	2,111,975.00	73,295.00
268	STOXX 600 TECHNO	09-2023	EUR	9,650,680.00	-36,005.00
422	STOXX 600 UTIL	09-2023	EUR	8,186,800.00	44,310.00
-55	SWISS MKT INDEX FUT	09-2023	CHF	-6,356,395.16	-8,278.26
-36	TOPIX INDEX	09-2023	JPY	-5,224,859.01	-95,565.48
742	US LONG BOND	09-2023	USD	73,021,498.61	396,339.37
679	US ULTRA BOND CBT	09-2023	USD	56,100,355.43	963,651.47
-226	US 10 YR NOTE FUTURE	09-2023	USD	-20,229,434.01	193,542.73
-429	US 10YR ULTRA T NOTE	09-2023	USD	-38,215,799.73	274,674.36
676	US 2 YR NOTE FUTURE	09-2023	USD	119,198,441.80	-1,366,737.38
526	US 5 YR NOTE FUTURE	09-2023	USD	47,534,658.57	-888,920.71
523	WIG20 INDEX FUT	09-2023	PLN	4,795,036.83	-7,539.51
-79	XAB MATERIALS	09-2023	USD	-6,366,125.57	-234,821.26
-99	XAE ENERGY	09-2023	USD	-7,752,670.94	-31,759.85

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
-55	XAF FINANCIAL	09-2023	USD	-5,241,888.18	-86,961.50
-131	XAP CONS STAPLES	09-2023	USD	-8,988,329.06	-45,497.71
30	XAV HEALTH CARE	09-2023	USD	3,692,364.80	65,994.50
670	10Y AUSTRALIAN BOND	09-2023	AUD	39,235,265.41	-233,027.65
				Total :	**3,188,142.70**

Volatility Euro

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
-108	EURO SCHATZ	09-2023	EUR	-10,721,052.00	102,060.00
5,635	EURO STOXX 50	09-2023	EUR	247,888,721.50	5,355,220.00
				Total :	**5,457,280.00**

Volatility World

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in USD	Unrealised appreciation / depreciation in USD
-70	EURO SCHATZ	09-2023	EUR	-7,581,173.53	72,169.65
2,290	EURO STOXX 50	09-2023	EUR	109,906,424.66	2,405,142.23
-280	HANG SENG INDEX	07-2023	HKD	-33,794,115.80	-15,095.89
-598	NIKKEI 225 (SGX)	09-2023	JPY	-68,658,262.66	-1,879,368.13
-318	NIKKEI 225 OSE	09-2023	JPY	-73,021,162.30	-1,265,575.68
-1,624	S&P 500 EMINI	09-2023	USD	-361,370,856.00	-5,676,882.50
-15	US 2 YR NOTE FUTURE	09-2023	USD	-2,885,625.00	43,242.00
				Total :	**-6,316,368.32**

Protect 90

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
-120	EURO BUND	09-2023	EUR	-11,351,880.00	135,410.00
-172	EURO/JPY CME	09-2023	JPY	-21,295,795.42	-877,985.41
106	LONG GILT	09-2023	GBP	7,996,660.26	-80,428.83
75	US ULTRA BOND CBT	09-2023	USD	6,196,651.92	176,694.09
171	US 10 YR NOTE FUTURE	09-2023	USD	15,306,341.66	-197,145.29
				Total :	**-843,455.44**

Cash USD

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in USD	Unrealised appreciation / depreciation in USD
-50	3 MONTH SOFR FUT	03-2024	USD	-11,825,625.00	185,000.00
-150	3 MONTH SOFR FUT	12-2023	USD	-35,467,500.00	500,000.00
				Total :	**685,000.00**

12 OPEN POSITIONS ON FORWARD FOREIGN EXCHANGE CONTRACTS

As at 30 June 2023, the following Sub-Funds had open positions on forward foreign exchange contracts and related total unrealised appreciation / depreciation are listed below:

Euroland Equity

	Currency		Amount in EUR
Currency receivable	CHF		6,912,678.51
	EUR		281,072.00
	USD		5,265,702.01
		Total :	**12,459,452.52**
Currency payable	CHF		118,952.24
	EUR		12,317,847.19
	USD		162,519.92
		Total :	**12,599,319.35**
		Total unrealised :	**-139,866.83**

The final expiry date for all open contracts will be 10 July 2023.
The counterparty of the forwards is SOCIETE GENERALE.

European Equity ESG Improvers

	Currency		Amount in EUR
Currency receivable	CZK		130,700.53
	EUR		4,455.49
		Total :	**135,156.02**
Currency payable	CZK		4,445.47
	EUR		131,108.71
		Total :	**135,554.18**
		Total unrealised :	**-398.16**

The final expiry date for all open contracts will be 10 July 2023.
The counterparty of the forwards is SOCIETE GENERALE.

European Equity Value

	Currency		Amount in EUR
Currency receivable	CHF		9,381.20
	CZK		1,844,059.94
	EUR		1,224,923.86
	GBP		34,305.26
	SEK		4,653.16
	USD		993,198.14
		Total :	**4,110,521.56**
Currency payable	CHF		217,444.82
	CZK		29,029.99
	EUR		2,913,515.99
	GBP		745,309.58
	NOK		72,817.89
	SEK		144,467.63
	USD		15,979.19
		Total :	**4,138,565.09**
		Total unrealised :	**-28,043.53**

The final expiry date for all open contracts will be 10 July 2023.
The counterparty of the forwards is SOCIETE GENERALE.

European Equity Sustainable Income

	Currency		Amount in EUR
Currency receivable	AUD		1,333,614.92
	CHF		2,029,664.20
	CZK		63,710,855.47
	DKK		115,892.88
	EUR		25,636,336.33
	GBP		466,250.06
	SEK		70,719.53
	SGD		242,132.70
	USD		7,620,902.98
		Total :	**101,226,369.07**
Currency payable	AUD		19,677.11

	CHF		7,258,799.55
	CZK		1,616,134.88
	DKK		2,026,145.75
	EUR		76,087,134.18
	GBP		12,400,142.50
	SEK		2,105,447.78
	SGD		3,413.48
	USD		167,749.89
		Total :	**101,684,645.12**
		Total unrealised :	**-458,276.05**

The final expiry date for all open contracts will be 10 July 2023.
The counterparty of the forwards is SOCIETE GENERALE.

European Equity Small Cap

	Currency		**Amount in EUR**
Currency receivable	CHF		10,005,045.26
	DKK		70,742.29
	EUR		6,992,544.12
	GBP		651,502.42
	SEK		11,911,833.04
	USD		12,153,765.13
		Total :	**41,785,432.26**
Currency payable	CHF		776,305.93
	DKK		622,865.20
	EUR		35,208,099.85
	GBP		3,833,060.06
	SEK		864,703.48
	USD		897,054.17
		Total :	**42,202,088.69**
		Total unrealised :	**-416,656.43**

The maximal final expiry date for the open contracts will be 21 September 2023.
The counterparties of the forwards are BANCO BILBAO VIZCAYA ARGENTARIA, HSBC FRANCE and SOCIETE GENERALE.

Equity Japan Target

	Currency		**Amount in JPY**
Currency receivable	EUR		11,245,352,490.00
	JPY		257,942,099.00
	USD		166,540,822.00
		Total :	**11,669,835,411.00**
Currency payable	EUR		261,693,488.00
	JPY		10,794,409,275.00
		Total :	**11,056,102,763.00**
		Total unrealised :	**613,732,648.00**

The final expiry date for all open contracts will be 10 July 2023.
The counterparty of the forwards is SOCIETE GENERALE.

Global Ecology ESG

	Currency		**Amount in EUR**
Currency receivable	EUR		47,913.79
	USD		659,669,538.34
	ZAR		790,793.59
		Total :	**660,508,245.72**
Currency payable	EUR		659,975,550.23
	ZAR		47,194.51
		Total :	**660,022,744.74**
		Total unrealised :	**485,500.98**

The maximal final expiry date for the open contracts will be 21 September 2023.
The counterparties of the forwards are SOCIETE GENERALE and UBS EUROPE SE.

Global Equity ESG Improvers

	Currency		Amount in USD
Currency receivable	AUD		1,993,525.32
	CAD		3,090,060.35
	CHF		1,825,968.86
	EUR		83,874,445.83
	GBP		4,306,691.74
	USD		2,707,955.49
		Total :	**97,798,647.59**
Currency payable	EUR		12,182,060.07
	JPY		1,753,354.93
	USD		82,539,863.23
		Total :	**96,475,278.23**
		Total unrealised :	**1,323,369.36**

The maximal final expiry date for the open contracts will be 21 September 2023.
The counterparties of the forwards are BOFA SECURITIES EUROPE SA, MORGAN STANLEY EUROPE SE, ROYAL BANK OF CANADA and SOCIETE GENERALE.

Global Equity Sustainable Income

	Currency		Amount in USD
Currency receivable	CHF		387,343.84
	CZK		78,959,344.28
	DKK		452,228.84
	EUR		6,054,184.00
	GBP		1,085,691.30
	JPY		1,591,131.06
	TWD		315,002.00
	USD		312,538,314.20
		Total :	**401,383,239.52**
Currency payable	CHF		1,331,296.57
	CZK		21,363,357.65
	DKK		1,649,148.88
	EUR		279,673,925.67
	GBP		3,553,974.00
	JPY		6,207,654.35
	TWD		1,282,162.02
	USD		87,835,646.18
		Total :	**402,897,165.32**
		Total unrealised :	**-1,513,925.80**

The maximal final expiry date for the open contracts will be 21 September 2023.
The counterparties of the forwards are JP MORGAN AG FRANKFURT and SOCIETE GENERALE.

Japan Equity Engagement

	Currency		Amount in JPY
Currency receivable	EUR		663,428,676.00
	JPY		34,996,975.00
		Total :	**698,425,651.00**
Currency payable	EUR		36,129,601.00
	JPY		626,899,429.00
		Total :	**663,029,030.00**
		Total unrealised :	**35,396,621.00**

The final expiry date for all open contracts will be 10 July 2023.
The counterparty of the forwards is SOCIETE GENERALE.

Japan Equity Value

	Currency		Amount in JPY
Currency receivable	CZK		2,270,858,519.00
	EUR		2,569,512,698.00
	JPY		1,063,876,944.00
		Total :	**5,904,248,161.00**
Currency payable	CZK		805,278,055.00
	EUR		264,061,525.00

	JPY		4,581,294,673.00
		Total :	**5,650,634,253.00**
		Total unrealised :	**253,613,908.00**

The final expiry date for all open contracts will be 10 July 2023.
The counterparty of the forwards is SOCIETE GENERALE.

Pioneer Global Equity

	Currency		Amount in EUR
Currency receivable	CAD		21,602.77
	CHF		21,035.29
	CZK		28,909,997.27
	EUR		27,827,005.45
	GBP		633,164.04
	HKD		4,088.30
	JPY		698,511.29
	KRW		73,291.39
	MXN		4,963.41
	USD		30,509,107.92
		Total :	**88,702,767.13**
Currency payable	CAD		1,231,533.60
	CHF		1,077,830.96
	CZK		642,175.27
	EUR		13,670,299.11
	GBP		3,859,577.25
	HKD		486,028.27
	JPY		6,364,130.76
	KRW		2,466,646.03
	MXN		722,962.99
	USD		57,332,254.55
		Total :	**87,853,438.79**
		Total unrealised :	**849,328.34**

The final expiry date for all open contracts will be 10 July 2023.
The counterparty of the forwards is SOCIETE GENERALE.

Pioneer US Equity ESG Improvers

	Currency		Amount in USD
Currency receivable	CZK		123,674.64
	EUR		1,124,173.36
	USD		46,278.02
		Total :	**1,294,126.02**
Currency payable	CZK		2,754.87
	EUR		43,520.51
	USD		1,228,263.62
		Total :	**1,274,539.00**
		Total unrealised :	**19,587.02**

The final expiry date for all open contracts will be 10 July 2023.
The counterparty of the forwards is SOCIETE GENERALE.

Pioneer US Equity Fundamental Growth

	Currency		Amount in EUR
Currency receivable	EUR		202,330,021.04
	USD		10,152,946.07
		Total :	**212,482,967.11**
Currency payable	EUR		10,183,137.13
	USD		199,188,325.15
		Total :	**209,371,462.28**
		Total unrealised :	**3,111,504.83**

The final expiry date for all open contracts will be 10 July 2023.
The counterparty of the forwards is SOCIETE GENERALE.

Pioneer US Equity Mid Cap

	Currency	Amount in USD
Currency receivable	EUR	3,938,549.41

	USD		174,170.11
		Total :	**4,112,719.52**
Currency payable	EUR		174,869.37
	USD		3,877,125.78
		Total :	**4,051,995.15**
		Total unrealised :	**60,724.37**

The final expiry date for all open contracts will be 10 July 2023.
The counterparty of the forwards is SOCIETE GENERALE.

Pioneer US Equity Research

	Currency		**Amount in EUR**
Currency receivable	EUR		29,892,302.99
	USD		1,507,408.45
		Total :	**31,399,711.44**
Currency payable	EUR		1,504,302.03
	USD		29,416,344.38
		Total :	**30,920,646.41**
		Total unrealised :	**479,065.03**

The final expiry date for all open contracts will be 10 July 2023.
The counterparty of the forwards is SOCIETE GENERALE.

Pioneer US Equity Research Value

	Currency		**Amount in EUR**
Currency receivable	CZK		16,370,729.64
	EUR		112,198,016.54
	USD		18,216,355.68
		Total :	**146,785,101.86**
Currency payable	CZK		332,271.84
	EUR		17,950,019.19
	USD		126,570,089.45
		Total :	**144,852,380.48**
		Total unrealised :	**1,932,721.38**

The final expiry date for all open contracts will be 10 July 2023.
The counterparty of the forwards is SOCIETE GENERALE.

Polen Capital Global Growth

	Currency		**Amount in USD**
Currency receivable	CZK		40,802,009.09
	EUR		68,831,600.87
	GBP		145,211.54
	SGD		1,506.37
	USD		5,469,979.73
		Total :	**115,250,307.60**
Currency payable	CZK		1,537,485.47
	EUR		3,937,285.73
	GBP		4,710.43
	SGD		59.76
	USD		108,201,555.17
		Total :	**113,681,096.56**
		Total unrealised :	**1,569,211.04**

The final expiry date for all open contracts will be 10 July 2023.
The counterparty of the forwards is SOCIETE GENERALE.

Net Zero Ambition Top European Players

	Currency	**Amount in EUR**
Currency receivable	CHF	722,982.86
	CZK	60,352,217.24
	DKK	462,864.44
	EUR	31,665,116.78
	GBP	1,200,005.51
	SEK	6,522,668.71
	USD	9,460,720.11

		Total :	**110,386,575.65**
Currency payable	CHF		8,143,231.18
	CZK		2,440,513.00
	DKK		5,842,346.44
	EUR		79,462,821.20
	GBP		14,625,485.54
	USD		607,336.56
		Total :	**111,121,733.92**
		Total unrealised :	**-735,158.27**

The maximal final expiry date for the open contracts will be 21 September 2023.
The counterparties of the forwards are HSBC FRANCE and SOCIETE GENERALE.

US Pioneer Fund

	Currency		**Amount in EUR**
Currency receivable	CZK		139,188,559.01
	EUR		108,754,969.36
	USD		11,470,847.38
		Total :	**259,414,375.75**
Currency payable	CZK		5,039,853.34
	EUR		6,411,163.71
	USD		244,596,065.55
		Total :	**256,047,082.60**
		Total unrealised :	**3,367,293.15**

The final expiry date for all open contracts will be 10 July 2023.
The counterparty of the forwards is SOCIETE GENERALE.

Asia Equity Concentrated

	Currency		**Amount in USD**
Currency receivable	EUR		1,421,158.35
	USD		61,840.25
		Total :	**1,482,998.60**
Currency payable	EUR		61,562.06
	USD		1,399,016.07
		Total :	**1,460,578.13**
		Total unrealised :	**22,420.47**

The final expiry date for all open contracts will be 10 July 2023.
The counterparty of the forwards is SOCIETE GENERALE.

China Equity

	Currency		**Amount in EUR**
Currency receivable	USD		1,000,449.13
		Total :	**1,000,449.13**
Currency payable	EUR		1,000,000.00
		Total :	**1,000,000.00**
		Total unrealised :	**449.13**

The final expiry date for all open contracts will be 03 July 2023.
The counterparty of the forwards is BNP PARIBAS.

Emerging Markets Equity Focus

	Currency		**Amount in USD**
Currency receivable	CHF		2,435,802.14
	EUR		69,022,003.09
	GBP		24,525.48
	USD		3,692,496.08
		Total :	**75,174,826.79**
Currency payable	CHF		89,445.63
	EUR		3,598,424.23
	GBP		899.52

	USD		70,367,194.91
		Total :	**74,055,964.29**
		Total unrealised :	**1,118,862.50**

The final expiry date for all open contracts will be 10 July 2023.
The counterparty of the forwards is SOCIETE GENERALE.

Emerging World Equity

	Currency		Amount in USD
Currency receivable	CZK		5,763,171.71
	USD		158,216.34
		Total :	**5,921,388.05**
Currency payable	CZK		156,519.06
	USD		5,691,021.45
		Total :	**5,847,540.51**
		Total unrealised :	**73,847.54**

The final expiry date for all open contracts will be 10 July 2023.
The counterparty of the forwards is SOCIETE GENERALE.

Equity MENA

	Currency		Amount in USD
Currency receivable	EUR		3,831,772.12
	USD		105,535.96
		Total :	**3,937,308.08**
Currency payable	EUR		105,166.10
	USD		3,769,268.60
		Total :	**3,874,434.70**
		Total unrealised :	**62,873.38**

The final expiry date for all open contracts will be 10 July 2023.
The counterparty of the forwards is SOCIETE GENERALE.

European Equity Conservative

	Currency		Amount in EUR
Currency receivable	CHF		4,619,585.62
	EUR		97,309.59
		Total :	**4,716,895.21**
Currency payable	CHF		97,341.75
	EUR		4,655,645.51
		Total :	**4,752,987.26**
		Total unrealised :	**-36,092.05**

The final expiry date for all open contracts will be 10 July 2023.
The counterparty of the forwards is SOCIETE GENERALE.

Global Equity Conservative

	Currency		Amount in USD
Currency receivable	EUR		5,921,818.29
	USD		120,415.39
		Total :	**6,042,233.68**
Currency payable	EUR		120,023.26
	USD		5,826,267.61
		Total :	**5,946,290.87**
		Total unrealised :	**95,942.81**

The final expiry date for all open contracts will be 10 July 2023.
The counterparty of the forwards is SOCIETE GENERALE.

European Convertible Bond

	Currency		Amount in EUR
Currency receivable	EUR		7,959,251.05
		Total :	**7,959,251.05**
Currency payable	CHF		949,316.25

	GBP		1,359,417.85
	USD		5,546,104.74
		Total :	**7,854,838.84**
		Total unrealised :	**104,412.21**

The final expiry date for all open contracts will be 07 September 2023.
The counterparties of the forwards are BOFA SECURITIES EUROPE SA and UBS EUROPE SE.

Montpensier Global Convertible Bond

	Currency		**Amount in EUR**
Currency receivable	EUR		42,854,380.99
	SGD		399,335.87
	USD		416,291.78
		Total :	**43,670,008.64**
Currency payable	AUD		691,780.39
	EUR		826,181.94
	GBP		779,018.62
	HKD		2,009,005.87
	JPY		3,308,402.51
	SGD		599,003.80
	USD		34,542,352.95
		Total :	**42,755,746.08**
		Total unrealised :	**914,262.56**

The maximal final expiry date for the open contracts will be 24 August 2023.
The counterparties of the forwards are BOFA SECURITIES EUROPE SA, CITIGROUP GLOBAL MARKETS EUROPE AG, GOLDMAN SACHS BANK EUROPE, ROYAL BANK OF CANADA and SOCIETE GENERALE.

Euro Aggregate Bond

	Currency		**Amount in EUR**
Currency receivable	EUR		35,109,243.88
	GBP		2,347,029.11
	SEK		18,106,950.70
	USD		16,090,351.11
		Total :	**71,653,574.80**
Currency payable	EUR		37,010,729.08
	GBP		6,041,857.11
	SEK		282,507.63
	USD		28,410,392.25
		Total :	**71,745,486.07**
		Total unrealised :	**-91,911.27**

The maximal final expiry date for the open contracts will be 07 September 2023.
The counterparties of the forwards are BNP PARIBAS, BOFA SECURITIES EUROPE SA, CITIGROUP GLOBAL MARKETS EUROPE AG, HSBC FRANCE, JP MORGAN AG FRANKFURT, SOCIETE GENERALE and UBS EUROPE SE.

Euro Corporate Bond

	Currency		**Amount in EUR**
Currency receivable	CZK		3,453,173.77
	EUR		81,483,217.84
	GBP		7,075,944.18
	USD		12,956,948.49
		Total :	**104,969,284.28**
Currency payable	CZK		38,358.63
	EUR		23,536,916.08
	GBP		20,286,697.11
	USD		60,367,568.43
		Total :	**104,229,540.25**
		Total unrealised :	**739,744.03**

The maximal final expiry date for the open contracts will be 07 September 2023.
The counterparties of the forwards are BNP PARIBAS, BOFA SECURITIES EUROPE SA, CITIGROUP GLOBAL MARKETS EUROPE AG, HSBC FRANCE, JP MORGAN AG FRANKFURT, MORGAN STANLEY EUROPE SE, ROYAL BANK OF CANADA and SOCIETE GENERALE.

Euro Corporate Short Term Green Bond

	Currency	**Amount in EUR**
Currency receivable	CHF	21,306,535.03

	EUR		12,128,354.71
		Total :	**33,434,889.74**
Currency payable	EUR		21,472,851.12
	GBP		1,917,127.73
	USD		10,041,464.76
		Total :	**33,431,443.61**
		Total unrealised :	**3,446.13**

The maximal final expiry date for the open contracts will be 07 September 2023.
The counterparties of the forwards are BNP PARIBAS, CITIGROUP GLOBAL MARKETS EUROPE AG and SOCIETE GENERALE.

Euro Government Bond

	Currency		Amount in EUR
Currency receivable	EUR		1,012,338.46
		Total :	**1,012,338.46**
Currency payable	USD		995,923.26
		Total :	**995,923.26**
		Total unrealised :	**16,415.20**

The final expiry date for all open contracts will be 07 September 2023.
The counterparty of the forwards is UBS EUROPE SE.

Euro Inflation Bond

	Currency		Amount in EUR
Currency receivable	EUR		2,641,914.53
		Total :	**2,641,914.53**
Currency payable	USD		2,594,882.61
		Total :	**2,594,882.61**
		Total unrealised :	**47,031.92**

The final expiry date for all open contracts will be 07 September 2023.
The counterparty of the forwards is BNP PARIBAS.

Strategic Bond

	Currency		Amount in EUR
Currency receivable	CZK		42,073,646.56
	EUR		227,828,815.77
	GBP		5,583,526.75
	USD		161,130.09
		Total :	**275,647,119.17**
Currency payable	CNH		151,194.44
	CZK		545,743.98
	EUR		47,800,620.68
	GBP		16,983,227.20
	JPY		1,655,973.42
	USD		205,614,566.65
		Total :	**272,751,326.37**
		Total unrealised :	**2,895,792.80**

The maximal final expiry date for the open contracts will be 17 August 2023.
The counterparties of the forwards are BARCLAYS BANK IRELAND, BOFA SECURITIES EUROPE SA, CITIGROUP GLOBAL MARKETS EUROPE AG, HSBC FRANCE, JP MORGAN AG FRANKFURT, MORGAN STANLEY EUROPE SE, ROYAL BANK OF CANADA, SOCIETE GENERALE and UBS EUROPE SE.

Euro High Yield Bond

	Currency		Amount in EUR
Currency receivable	AUD		291,323.53
	CZK		19,789,268.68
	EUR		21,620,282.26
	GBP		24,355,372.82
	USD		1,591,279.46
	ZAR		340,862.18
		Total :	**67,988,388.93**
Currency payable	EUR		46,378,769.28
	GBP		18,673,665.27

	USD		3,015,180.50
		Total :	**68,067,615.05**
		Total unrealised :	**-79,226.12**

The maximal final expiry date for the open contracts will be 07 September 2023.
The counterparties of the forwards are CITIGROUP GLOBAL MARKETS EUROPE AG, SOCIETE GENERALE and UBS EUROPE SE.

Euro High Yield Short Term Bond

	Currency		Amount in EUR
Currency receivable	CZK		1,606,436.20
	EUR		3,299,395.06
	GBP		441,520.33
		Total :	**5,347,351.59**
Currency payable	CZK		20,770.04
	EUR		2,051,877.41
	GBP		3,299,783.49
		Total :	**5,372,430.94**
		Total unrealised :	**-25,079.35**

The maximal final expiry date for the open contracts will be 07 September 2023.
The counterparties of the forwards are CITIGROUP GLOBAL MARKETS EUROPE AG, MORGAN STANLEY EUROPE SE and SOCIETE GENERALE.

Global Subordinated Bond

	Currency		Amount in EUR
Currency receivable	DKK		757,567.75
	EUR		206,668,782.51
	GBP		18,475,272.36
	SEK		2,805,272.74
	USD		19,630,665.93
		Total :	**248,337,561.29**
Currency payable	CAD		15,264,131.90
	EUR		41,997,270.17
	GBP		34,386,351.97
	JPY		1,461,399.21
	USD		153,986,554.86
		Total :	**247,095,708.11**
		Total unrealised :	**1,241,853.18**

The maximal final expiry date for the open contracts will be 26 September 2023.
The counterparties of the forwards are BARCLAYS BANK IRELAND, BOFA SECURITIES EUROPE SA, CITIGROUP GLOBAL MARKETS EUROPE AG, HSBC FRANCE, MORGAN STANLEY EUROPE SE, ROYAL BANK OF CANADA, SOCIETE GENERALE, STANDARD CHARTERED, THE ROYAL BANK OF SCOTLAND and UBS EUROPE SE.

Pioneer Global High Yield Bond

	Currency		Amount in EUR
Currency receivable	AUD		3,450,382.16
	CZK		5,784,437.22
	EUR		28,264,699.06
	USD		5,597,524.85
	ZAR		10,443,470.02
		Total :	**53,540,513.31**
Currency payable	CZK		64,657.71
	EUR		671,854.59
	GBP		4,457,262.72
	USD		47,538,881.15
	ZAR		389,911.23
		Total :	**53,122,567.40**
		Total unrealised :	**417,945.91**

The maximal final expiry date for the open contracts will be 26 September 2023.
The counterparties of the forwards are BOFA SECURITIES EUROPE SA, CITIBANK NA, HSBC BANK USA NA NEW YORK, SOCIETE GENERALE, STATE STREET BANK & TRUST CO and STATE STREET BANK BOSTON.

Pioneer Global High Yield ESG Improvers Bond

	Currency		Amount in USD
Currency receivable	EUR		2,241,879.56
	SEK		39,985,047.33
	USD		6,968,009.20
		Total :	**49,194,936.09**
Currency payable	EUR		6,407,268.72
	GBP		133,516.53
	SEK		385,916.17
	USD		42,016,695.88
		Total :	**48,943,397.30**
		Total unrealised :	**251,538.79**

The maximal final expiry date for the open contracts will be 28 September 2023.
The counterparties of the forwards are CITIBANK NA, JP MORGAN CHASE BANK and SOCIETE GENERALE.

Pioneer US High Yield Bond

	Currency		Amount in EUR
Currency receivable	AUD		27,925,813.43
	EUR		31,241,325.36
	GBP		2,407,496.43
	USD		9,807,070.19
	ZAR		40,870,531.51
		Total :	**112,252,236.92**
Currency payable	AUD		116,591.95
	EUR		9,095,719.08
	USD		101,784,619.06
	ZAR		574,713.28
		Total :	**111,571,643.37**
		Total unrealised :	**680,593.55**

The maximal final expiry date for the open contracts will be 28 September 2023.
The counterparties of the forwards are BROWN BROTHERS HARRIMAN AND CO, SOCIETE GENERALE, STATE STREET BANK & TRUST CO and STATE STREET BANK BOSTON.

European Subordinated Bond ESG

	Currency		Amount in EUR
Currency receivable	EUR		177,920,307.54
	GBP		11,645,040.15
	USD		7,656,731.09
		Total :	**197,222,078.78**
Currency payable	EUR		19,325,382.97
	GBP		80,031,368.67
	USD		96,860,389.41
		Total :	**196,217,141.05**
		Total unrealised :	**1,004,937.73**

The final expiry date for all open contracts will be 07 September 2023.
The counterparties of the forwards are BNP PARIBAS, BOFA SECURITIES EUROPE SA, CITIGROUP GLOBAL MARKETS EUROPE AG, HSBC FRANCE, JP MORGAN AG FRANKFURT, MORGAN STANLEY EUROPE SE and SOCIETE GENERALE.

Global Aggregate Bond

	Currency	Amount in USD
Currency receivable	AUD	106,237,345.30
	BRL	118,947,231.53
	CAD	464,707.39
	CHF	27,721,796.90
	CLP	540,979.18
	CZK	69,456,344.44
	DKK	2,253,898.05
	EUR	2,163,085,695.72
	GBP	2,867,155.96
	IDR	53,772,916.78
	INR	155,049,421.62
	MXN	4,477,224.19

	NOK		127,078,840.48
	NZD		980,135.21
	SEK		17,652,213.96
	SGD		35,486,136.97
	THB		30,566,572.86
	USD		3,220,073,564.87
	ZAR		35,083,671.39
		Total :	**6,171,795,852.80**
Currency payable	BRL		150,789,544.68
	CAD		186,406,875.22
	CHF		78,456,946.09
	CNH		113,693,082.12
	CZK		116,922.54
	EUR		1,802,296,592.60
	GBP		260,701,406.63
	HUF		15,950,429.17
	IDR		15,881,673.77
	ILS		93,471,955.71
	JPY		107,540,660.00
	KRW		1,743,556.45
	MXN		17,964,063.61
	NOK		18,854,510.50
	NZD		125,824,857.94
	PLN		19,257,627.27
	SEK		35,292,384.96
	SGD		30,684,747.74
	THB		16,490,095.09
	TWD		72,281,437.62
	USD		2,914,139,756.63
	ZAR		70,941,700.87
		Total :	**6,148,780,827.21**
		Total unrealised :	**23,015,025.59**

The maximal final expiry date for the open contracts will be 01 February 2024.

The counterparties of the forwards are BARCLAYS BANK IRELAND, BARCLAYS, BNP PARIBAS, BOFA SECURITIES EUROPE SA, CITIGROUP GLOBAL MARKETS EUROPE AG, DEUTSCHE BANK, GOLDMAN SACHS BANK EUROPE, HSBC FRANCE, JP MORGAN AG FRANKFURT, MORGAN STANLEY EUROPE SE, NATIXIS, ROYAL BANK OF CANADA, SOCIETE GENERALE, STANDARD CHARTERED, THE ROYAL BANK OF SCOTLAND and UBS EUROPE SE.

Global Bond

	Currency		Amount in USD
Currency receivable	AUD		9,654,600.08
	BRL		1,691,247.74
	CAD		1,886,714.58
	CHF		517,006.09
	CLP		1,184,414.02
	CNH		325,297.55
	COP		209,282.65
	CZK		1,422,755.96
	EUR		25,470,470.26
	GBP		2,405,419.82
	HUF		171,587.71
	IDR		3,487,624.93
	ILS		502,849.28
	INR		8,887,252.82
	JPY		17,404,131.84
	KRW		1,164,479.72
	MXN		1,383,632.13
	NOK		8,693,187.57
	NZD		3,223,203.19
	PHP		166,266.65
	PLN		1,024,769.59
	SEK		3,166,387.08
	SGD		1,842,497.86
	THB		1,628,689.24
	TRY		314,000.78
	TWD		1,814,585.37
	USD		119,143,745.23
	ZAR		2,692,092.71
		Total :	**221,478,192.45**
Currency payable	AUD		4,548,071.78
	BRL		166,571.08
	CAD		6,098,522.18
	CHF		5,661,929.74

	CLP	846,396.80
	CNH	6,720,987.56
	COP	1,385,995.14
	CZK	859,127.67
	EUR	31,193,178.20
	GBP	14,187,868.48
	HUF	602,257.07
	IDR	2,380,581.03
	ILS	6,159,084.29
	INR	1,523,784.22
	JPY	2,466,179.41
	KRW	1,333,940.41
	MXN	321,190.92
	NOK	3,764,568.83
	NZD	7,620,601.97
	PHP	685,291.45
	PLN	1,462,626.35
	SEK	4,479,008.20
	SGD	1,208,889.25
	THB	2,501,778.63
	TWD	7,209,851.54
	USD	102,550,239.58
	ZAR	4,048,862.50
	Total :	**221,987,384.28**
	Total unrealised :	**-509,191.83**

The maximal final expiry date for the open contracts will be 29 November 2023.

The counterparties of the forwards are BANCO BILBAO VIZCAYA ARGENTARIA, BARCLAYS BANK IRELAND, BARCLAYS, BNP PARIBAS, BOFA SECURITIES EUROPE SA, CITIGROUP GLOBAL MARKETS EUROPE AG, CREDIT AGRICOLE, DEUTSCHE BANK, GOLDMAN SACHS BANK EUROPE, HSBC FRANCE, JP MORGAN AG FRANKFURT, MORGAN STANLEY EUROPE SE, NATIXIS, ROYAL BANK OF CANADA, SOCIETE GENERALE, STANDARD CHARTERED, STATE STREET BANK INTERNATIONAL GMBH, THE ROYAL BANK OF SCOTLAND and UBS EUROPE SE.

Global Corporate Bond

	Currency	Amount in USD
Currency receivable	CAD	1,513,325.57
	EUR	277,800,644.52
	GBP	3,560,478.78
	USD	315,925,713.78
	Total :	**598,800,162.65**
Currency payable	AUD	3,163,808.09
	CAD	14,149,594.05
	EUR	246,110,571.91
	GBP	54,042,981.53
	JPY	348,481.94
	USD	278,438,315.66
	Total :	**596,253,753.18**
	Total unrealised :	**2,546,409.47**

The maximal final expiry date for the open contracts will be 26 September 2023.

The counterparties of the forwards are BOFA SECURITIES EUROPE SA, CITIGROUP GLOBAL MARKETS EUROPE AG, HSBC FRANCE, JP MORGAN AG FRANKFURT, MORGAN STANLEY EUROPE SE, ROYAL BANK OF CANADA, SOCIETE GENERALE and UBS EUROPE SE.

Global Corporate ESG Improvers Bond

	Currency	Amount in USD
Currency receivable	EUR	46,467,023.40
	USD	53,393,643.51
	Total :	**99,860,666.91**
Currency payable	CAD	4,917,900.10
	EUR	37,150,175.77
	GBP	11,698,716.01
	USD	45,736,856.64
	Total :	**99,503,648.52**
	Total unrealised :	**357,018.39**

The maximal final expiry date for the open contracts will be 26 September 2023.

The counterparties of the forwards are BOFA SECURITIES EUROPE SA, CITIGROUP GLOBAL MARKETS EUROPE AG, JP MORGAN AG FRANKFURT, ROYAL BANK OF CANADA, SOCIETE GENERALE and STANDARD CHARTERED.

Net Zero Ambition Global Corporate Bond

	Currency		Amount in USD
Currency receivable	CAD		340,498.25
	EUR		95,863,432.10
	GBP		44,505.98
	USD		52,739,317.24
		Total :	**148,987,753.57**
Currency payable	CAD		2,042,989.51
	EUR		41,836,204.96
	GBP		9,091,936.90
	USD		95,319,684.72
		Total :	**148,290,816.09**
		Total unrealised :	**696,937.48**

The maximal final expiry date for the open contracts will be 26 September 2023.
The counterparties of the forwards are BOFA SECURITIES EUROPE SA, CITIGROUP GLOBAL MARKETS EUROPE AG, HSBC FRANCE, MORGAN STANLEY EUROPE SE, ROYAL BANK OF CANADA, SOCIETE GENERALE and STANDARD CHARTERED.

Global High Yield Bond

	Currency		Amount in USD
Currency receivable	EUR		35,999,296.12
	GBP		38,058,552.18
	USD		33,728,749.79
		Total :	**107,786,598.09**
Currency payable	EUR		24,300,303.65
	GBP		9,415,659.48
	USD		72,724,180.94
		Total :	**106,440,144.07**
		Total unrealised :	**1,346,454.02**

The maximal final expiry date for the open contracts will be 24 July 2023.
The counterparties of the forwards are JP MORGAN CHASE BANK, SOCIETE GENERALE, STATE STREET BANK & TRUST CO and STATE STREET BANK BOSTON.

Global Inflation Short Duration Bond

	Currency		Amount in EUR
Currency receivable	EUR		87,816,916.06
	USD		10,306,109.33
		Total :	**98,123,025.39**
Currency payable	AUD		970,651.02
	CAD		1,085,120.02
	EUR		10,338,771.04
	GBP		8,017,079.61
	JPY		5,679,559.75
	NZD		271,545.15
	SEK		906,971.25
	USD		69,458,794.48
		Total :	**96,728,492.32**
		Total unrealised :	**1,394,533.07**

The final expiry date for all open contracts will be 07 September 2023.
The counterparties of the forwards are BNP PARIBAS, BOFA SECURITIES EUROPE SA, CITIGROUP GLOBAL MARKETS EUROPE AG, HSBC FRANCE, JP MORGAN AG FRANKFURT, MORGAN STANLEY EUROPE SE and SOCIETE GENERALE.

Impact Green Bonds

	Currency		Amount in EUR
Currency receivable	EUR		516,310.92
	JPY		21,355,157.57
		Total :	**21,871,468.49**
Currency payable	EUR		22,643,544.85
	JPY		504,753.88
		Total :	**23,148,298.73**
		Total unrealised :	**-1,276,830.24**

The final expiry date for all open contracts will be 10 July 2023.
The counterparty of the forwards is SOCIETE GENERALE.

Optimal Yield

	Currency	Amount in EUR
Currency receivable	EUR	64,735,423.05
	SEK	129,035.89
	USD	2,655,107.64
	Total :	**67,519,566.58**
Currency payable	EUR	2,830,775.51
	GBP	11,033,854.40
	USD	53,008,909.78
	Total :	**66,873,539.69**
	Total unrealised :	**646,026.89**

The maximal final expiry date for the open contracts will be 14 September 2023.
The counterparties of the forwards are BOFA SECURITIES EUROPE SA, SOCIETE GENERALE and UBS EUROPE SE.

Optimal Yield Short Term

	Currency	Amount in EUR
Currency receivable	EUR	46,645,734.84
	Total :	**46,645,734.84**
Currency payable	GBP	8,710,937.68
	USD	37,447,933.94
	Total :	**46,158,871.62**
	Total unrealised :	**486,863.22**

The final expiry date for all open contracts will be 14 September 2023.
The counterparties of the forwards are BOFA SECURITIES EUROPE SA and UBS EUROPE SE.

Pioneer Strategic Income

	Currency	Amount in EUR
Currency receivable	AUD	107,969,588.66
	CHF	430,150.00
	CZK	50,286,378.04
	EUR	403,693,129.60
	GBP	40,612,707.39
	INR	11,723,365.43
	PLN	22,618,432.90
	SEK	10,182,201.37
	USD	127,171,235.39
	ZAR	175,366,044.68
	Total :	**950,053,233.46**
Currency payable	AUD	2,804,362.55
	CAD	3,144,697.65
	CZK	1,085,583.26
	EUR	98,649,861.33
	GBP	3,887,721.02
	IDR	10,166,931.77
	INR	1,061,434.13
	KZT	867,584.63
	MXN	27,916,969.52
	NZD	9,734,946.54
	USD	776,216,985.09
	ZAR	6,063,526.76
	Total :	**941,600,604.25**
	Total unrealised :	**8,452,629.21**

The maximal final expiry date for the open contracts will be 29 September 2023.
The counterparties of the forwards are BOFA SECURITIES EUROPE SA, BROWN BROTHERS HARRIMAN AND CO, CITIBANK NA, GOLDMAN SACHS BANK EUROPE, HSBC BANK USA NA NEW YORK, JP MORGAN CHASE BANK, SOCIETE GENERALE and STATE STREET BANK & TRUST CO.

Pioneer US Bond

	Currency	Amount in EUR
Currency receivable	AUD	2,624,854.25
	CHF	401,915.92
	EUR	280,611,941.74

	GBP		224,857.13
	SGD		948,733.52
	USD		12,274,137.45
	ZAR		29,226,276.18
		Total :	**326,312,716.19**
Currency payable	AUD		43,179.51
	CHF		4,123.04
	EUR		11,029,880.23
	SGD		18,812.80
	USD		309,384,606.11
	ZAR		1,207,069.16
		Total :	**321,687,670.85**
		Total unrealised :	**4,625,045.34**

The final expiry date for all open contracts will be 10 July 2023.
The counterparty of the forwards is SOCIETE GENERALE.

Pioneer US Corporate Bond

	Currency		**Amount in USD**
Currency receivable	EUR		141,229,391.53
	SEK		58,481,366.83
	USD		5,993,265.90
		Total :	**205,704,024.26**
Currency payable	EUR		4,261,626.66
	SEK		1,750,460.46
	USD		197,283,340.73
		Total :	**203,295,427.85**
		Total unrealised :	**2,408,596.41**

The final expiry date for all open contracts will be 10 July 2023.
The counterparty of the forwards is SOCIETE GENERALE.

Pioneer US Short Term Bond

	Currency		**Amount in EUR**
Currency receivable	EUR		4,157.80
	ZAR		293,542.93
		Total :	**297,700.73**
Currency payable	EUR		295,785.97
	ZAR		4,021.52
		Total :	**299,807.49**
		Total unrealised :	**-2,106.76**

The final expiry date for all open contracts will be 10 July 2023.
The counterparty of the forwards is SOCIETE GENERALE.

China RMB Aggregate Bond

	Currency		**Amount in USD**
Currency receivable	CNY		6,682,837.18
	EUR		554,498.33
	USD		1,239,438.18
		Total :	**8,476,773.69**
Currency payable	CNH		937,962.82
	CNY		811,851.98
	USD		6,916,853.10
		Total :	**8,666,667.90**
		Total unrealised :	**-189,894.21**

The maximal final expiry date for the open contracts will be 26 July 2023.
The counterparties of the forwards are BOFA SECURITIES EUROPE SA, SOCIETE GENERALE and STATE STREET BANK INTERNATIONAL GMBH.

Emerging Markets Blended Bond

	Currency	**Amount in EUR**
Currency receivable	BRL	171,053,766.73
	CLP	29,296,223.77
	CNH	22,720,393.30

	CNY		105,899,656.87
	COP		19,424,815.58
	CZK		65,015,059.13
	EUR		1,197,599,557.01
	GBP		1,661,561,105.06
	HUF		72,417,205.09
	IDR		47,495,851.58
	ILS		18,509,497.08
	INR		177,263,211.62
	KRW		144,690,022.90
	MXN		66,287,053.52
	MYR		26,291,846.80
	NGN		12,535,983.49
	PHP		22,128,521.74
	PLN		50,422,840.45
	SGD		87,969,836.05
	THB		103,190,036.54
	TWD		31,135,351.47
	USD		19,546,416.80
		Total :	**4,152,454,252.58**
Currency payable	CLP		19,560,172.64
	CNH		66,271,130.53
	EUR		2,121,021,245.20
	GBP		10,006,616.84
	RON		8,172,387.20
	USD		1,900,392,649.33
	ZAR		761,639.23
		Total :	**4,126,185,840.97**
		Total unrealised :	**26,268,411.61**

The maximal final expiry date for the open contracts will be 28 June 2024.
The counterparties of the forwards are BARCLAYS BANK IRELAND, BNP PARIBAS, CITIGROUP GLOBAL MARKETS EUROPE AG, CREDIT AGRICOLE, DEUTSCHE BANK, GOLDMAN SACHS BANK EUROPE, HSBC FRANCE, JP MORGAN AG FRANKFURT, MORGAN STANLEY EUROPE SE, ROYAL BANK OF CANADA, SOCIETE GENERALE, STANDARD CHARTERED, STATE STREET BANK BOSTON, STATE STREET BANK INTERNATIONAL GMBH and UBS EUROPE SE.

Emerging Markets Bond

	Currency	Amount in EUR
Currency receivable	AUD	115,310,428.99
	BRL	66,668,077.87
	CNH	72,798.54
	CZK	6,629,442.21
	EUR	498,523,549.65
	GBP	2,984,929.51
	SGD	79,987.90
	TWD	66,842,313.78
	USD	582,492,941.54
	ZAR	742,010,913.22
	Total :	**2,081,615,383.21**
Currency payable	AUD	4,096,846.41
	BRL	35,174,007.22
	EUR	378,526,483.28
	GBP	2,330,594.88
	JPY	7,609,978.46
	KRW	92,977.38
	TWD	128,071,112.30
	USD	1,487,083,038.11
	ZAR	28,255,244.10
	Total :	**2,071,240,282.14**
	Total unrealised :	**10,375,101.07**

The maximal final expiry date for the open contracts will be 21 August 2023.
The counterparties of the forwards are BARCLAYS BANK IRELAND, BOFA SECURITIES EUROPE SA, CREDIT AGRICOLE, GOLDMAN SACHS BANK EUROPE, HSBC FRANCE, JP MORGAN AG FRANKFURT, SOCIETE GENERALE, STATE STREET BANK INTERNATIONAL GMBH and UBS EUROPE SE.

Emerging Markets Corporate Bond

	Currency	Amount in USD
Currency receivable	EUR	136,027,040.47
	USD	48,812,039.11

		Total :	**184,839,079.58**
Currency payable	EUR		49,230,770.99
	USD		133,809,620.74
		Total :	**183,040,391.73**
		Total unrealised :	**1,798,687.85**

The final expiry date for all open contracts will be 17 August 2023.
The counterparties of the forwards are HSBC FRANCE and SOCIETE GENERALE.

Emerging Markets Green Bond

	Currency		**Amount in USD**
Currency receivable	AUD		85,591.08
	CNH		955,183.65
	EUR		135,344,782.51
	GBP		30,449,651.54
	USD		38,904,051.53
		Total :	**205,739,260.31**
Currency payable	EUR		36,154,598.73
	GBP		3,251,050.79
	USD		164,064,294.20
		Total :	**203,469,943.72**
		Total unrealised :	**2,269,316.59**

The maximal final expiry date for the open contracts will be 17 August 2023.
The counterparties of the forwards are BNP PARIBAS, CREDIT AGRICOLE, HSBC FRANCE, JP MORGAN AG FRANKFURT, ROYAL BANK OF CANADA, SOCIETE GENERALE and STANDARD CHARTERED.

Emerging Markets Corporate High Yield Bond

	Currency		**Amount in EUR**
Currency receivable	EUR		6,862,382.08
	USD		4,492,509.31
		Total :	**11,354,891.39**
Currency payable	EUR		4,550,077.10
	USD		6,757,102.11
		Total :	**11,307,179.21**
		Total unrealised :	**47,712.18**

The final expiry date for all open contracts will be 17 August 2023.
The counterparties of the forwards are BNP PARIBAS, HSBC FRANCE, JP MORGAN AG FRANKFURT, MORGAN STANLEY EUROPE SE and SOCIETE GENERALE.

Emerging Markets Hard Currency Bond

	Currency		**Amount in EUR**
Currency receivable	CHF		24,162,585.86
	EUR		527,002,825.52
	SGD		289,450.17
	USD		293,963,706.24
		Total :	**845,418,567.79**
Currency payable	EUR		323,501,074.86
	USD		519,375,195.82
		Total :	**842,876,270.68**
		Total unrealised :	**2,542,297.11**

The maximal final expiry date for the open contracts will be 17 August 2023.
The counterparties of the forwards are CITIGROUP GLOBAL MARKETS EUROPE AG, GOLDMAN SACHS BANK EUROPE, HSBC FRANCE, MORGAN STANLEY EUROPE SE, SOCIETE GENERALE and STATE STREET BANK INTERNATIONAL GMBH.

Emerging Markets Local Currency Bond

	Currency	**Amount in EUR**
Currency receivable	CNH	40,515,597.59
	CZK	1,111,192.46
	EUR	84,620,665.57
	HUF	4,666,426.97
	INR	18,367,266.40
	MYR	17,650,775.38

	NGN		1,571,715.81
	THB		52,613,743.01
	USD		18,607,102.07
		Total :	**239,724,485.26**
Currency payable	CZK		11,159.75
	EUR		5,341,431.99
	TWD		17,531,414.58
	USD		213,703,739.13
	ZAR		4,850,510.87
		Total :	**241,438,256.32**
		Total unrealised :	**-1,713,771.06**

The maximal final expiry date for the open contracts will be 20 June 2024.
The counterparties of the forwards are BNP PARIBAS, BOFA SECURITIES EUROPE SA, CITIGROUP GLOBAL MARKETS EUROPE AG, GOLDMAN SACHS BANK EUROPE, HSBC FRANCE, JP MORGAN CHASE & CO, SOCIETE GENERALE, STANDARD CHARTERED and UBS EUROPE SE.

Emerging Markets Short Term Bond

	Currency		Amount in USD
Currency receivable	CZK		6,786,593.31
	EUR		183,797,690.33
	GBP		126,290.23
	JPY		271,560.06
	USD		110,194,657.00
		Total :	**301,176,790.93**
Currency payable	EUR		96,617,495.88
	GBP		15,259,752.97
	USD		187,719,777.79
		Total :	**299,597,026.64**
		Total unrealised :	**1,579,764.29**

The maximal final expiry date for the open contracts will be 30 November 2023.
The counterparties of the forwards are BARCLAYS BANK IRELAND, BOFA SECURITIES EUROPE SA, HSBC FRANCE, JP MORGAN AG FRANKFURT, ROYAL BANK OF CANADA and SOCIETE GENERALE.

Euro Multi-Asset Target Income

	Currency		Amount in EUR
Currency receivable	BRL		6,977,271.04
	CNY		3,662,047.05
	CZK		3,877,704.13
	EUR		120,618,156.87
	HUF		935,591.44
	IDR		2,009,536.66
	INR		1,282,704.23
	JPY		9,703,576.25
	KRW		1,658,626.80
	MXN		1,672,472.91
	NOK		3,567,474.14
	NZD		1,796,279.46
	PHP		1,826,218.62
	TWD		2,015,306.31
	USD		7,815,388.41
		Total :	**169,418,354.32**
Currency payable	AUD		365,930.54
	BRL		1,159,034.77
	CHF		5,534,782.99
	CNY		1,640,357.85
	CZK		42,373.66
	DKK		2,471,186.01
	EUR		22,139,767.70
	GBP		14,436,460.66
	HKD		5,166,572.92
	HUF		641,548.42
	JPY		824,486.87
	KRW		674,756.25
	NOK		188,212.06
	PHP		1,663,824.44
	PLN		2,974,369.87
	SEK		2,308,137.65
	TWD		2,634,006.94
	USD		103,190,506.19

	ZAR	1,747,447.83
	Total :	**169,803,763.62**
	Total unrealised :	**-385,409.30**

The maximal final expiry date for the open contracts will be 27 September 2023.

The counterparties of the forwards are BARCLAYS BANK IRELAND, BOFA SECURITIES EUROPE SA, CITIGROUP GLOBAL MARKETS EUROPE AG, CREDIT AGRICOLE, GOLDMAN SACHS BANK EUROPE, HSBC FRANCE, MORGAN STANLEY EUROPE SE, SOCIETE GENERALE, STANDARD CHARTERED, STATE STREET BANK INTERNATIONAL GMBH and UBS EUROPE SE.

Global Multi-Asset

	Currency	Amount in EUR
Currency receivable	AUD	4,361,881.47
	BRL	4,031,615.69
	CAD	89,959.49
	CHF	720,250.59
	CLP	299,915.79
	CNH	1,477,081.10
	COP	673,765.91
	CZK	3,434,327.21
	EUR	220,026,120.77
	GBP	2,205,940.13
	HUF	1,386,851.93
	IDR	797,920.05
	ILS	114,935.28
	INR	1,227,294.89
	KRW	302,321.45
	MXN	462,857.91
	MYR	1,505,241.31
	NOK	5,019,442.41
	NZD	91,304.72
	PEN	463,853.00
	PHP	460,396.79
	PLN	866,377.75
	RON	701,494.61
	SEK	2,790,857.22
	THB	1,523,505.07
	TRY	199,341.66
	USD	19,098,997.01
	ZAR	539,168.87
	Total :	**274,873,020.08**
Currency payable	AUD	264,765.04
	BRL	1,481,134.49
	CAD	2,343,166.37
	CHF	3,873,919.26
	CZK	1,361,277.00
	EUR	36,020,211.93
	GBP	15,166,418.88
	HKD	2,904,780.28
	ILS	284,045.30
	JPY	324,399.20
	NOK	426,350.29
	NZD	5,260,520.75
	PLN	828,319.81
	SEK	339,436.12
	SGD	1,246,190.31
	TWD	762,233.64
	USD	198,690,022.65
	ZAR	1,783,812.50
	Total :	**273,361,003.82**
	Total unrealised :	**1,512,016.26**

The final expiry date for all open contracts will be 21 September 2023.

The counterparties of the forwards are BNP PARIBAS, BOFA SECURITIES EUROPE SA, CITIGROUP GLOBAL MARKETS EUROPE AG, CREDIT AGRICOLE, GOLDMAN SACHS BANK EUROPE, HSBC FRANCE, JP MORGAN AG FRANKFURT, MORGAN STANLEY EUROPE SE, ROYAL BANK OF CANADA, SOCIETE GENERALE, STANDARD CHARTERED, STATE STREET BANK INTERNATIONAL GMBH and UBS EUROPE SE.

Global Multi-Asset Conservative

	Currency	Amount in EUR
Currency receivable	AUD	28,425,166.89
	BRL	27,461,448.60
	CAD	579,200.70
	CHF	10,283,917.10

	CLP		1,926,731.78
	CNH		4,241,061.18
	COP		5,763,928.95
	CZK		7,990,227.30
	EUR		1,421,011,207.65
	GBP		16,834,806.23
	HUF		9,322,644.61
	ILS		712,400.68
	INR		8,037,397.39
	JPY		159,386,216.25
	KRW		1,953,808.79
	MYR		10,514,288.73
	NOK		30,390,309.57
	NZD		640,253.34
	PEN		3,075,345.35
	PHP		2,897,244.47
	PLN		7,382,120.49
	RON		5,307,307.79
	SEK		12,238,908.52
	THB		15,291,447.89
	TRY		1,380,880.87
	USD		130,281,254.50
	ZAR		909,847.47
		Total :	**1,924,239,373.09**
Currency payable	AUD		2,309,677.86
	BRL		14,951,081.79
	CAD		17,973,691.11
	CHF		24,220,998.54
	CZK		9,254,819.37
	EUR		398,262,864.69
	GBP		133,474,071.82
	HKD		8,768,728.73
	IDR		9,531,351.29
	ILS		1,852,469.34
	JPY		2,280,557.84
	MXN		4,105,829.66
	NOK		2,728,641.81
	NZD		46,284,612.11
	PLN		5,037,079.94
	SEK		2,172,391.12
	SGD		1,933,626.82
	TWD		6,177,822.52
	USD		1,224,587,745.15
	ZAR		7,268,192.92
		Total :	**1,923,176,254.43**
		Total unrealised :	**1,063,118.66**

The maximal final expiry date for the open contracts will be 21 September 2023.

The counterparties of the forwards are BNP PARIBAS, BOFA SECURITIES EUROPE SA, CITIGROUP GLOBAL MARKETS EUROPE AG, CREDIT AGRICOLE, GOLDMAN SACHS BANK EUROPE, HSBC FRANCE, JP MORGAN AG FRANKFURT, MORGAN STANLEY EUROPE SE, ROYAL BANK OF CANADA, SOCIETE GENERALE, STANDARD CHARTERED, STATE STREET BANK INTERNATIONAL GMBH and UBS EUROPE SE.

Global Multi-Asset Target Income

	Currency	Amount in USD
Currency receivable	BRL	7,239,866.71
	CNY	4,134,018.79
	CZK	68,654,447.05
	EUR	177,667,346.87
	GBP	8,209,855.34
	HUF	2,806,664.57
	IDR	1,939,945.80
	INR	1,600,043.69
	JPY	12,273,842.45
	KRW	2,052,864.27
	MXN	1,302,551.00
	NOK	4,163,218.86
	NZD	2,082,911.77
	PHP	2,086,419.96
	PLN	245,977.83
	RON	2,445,647.97
	TWD	2,314,251.25
	USD	173,228,077.05
	Total :	**474,447,951.23**
Currency payable	AUD	466,232.11

	CAD	1,209,597.50
	CHF	6,264,470.27
	CNY	1,969,901.57
	CZK	797,999.18
	DKK	2,769,435.97
	EUR	114,398,922.36
	GBP	22,981,389.23
	HKD	5,642,206.50
	HUF	576,212.48
	JPY	1,106,998.19
	KRW	661,478.49
	PHP	2,059,300.12
	PLN	3,591,276.34
	RON	33,052.37
	SEK	2,796,190.05
	TWD	2,818,186.68
	USD	297,484,668.73
	ZAR	2,933,258.56
	Total :	**470,560,776.70**
	Total unrealised :	**3,887,174.53**

The maximal final expiry date for the open contracts will be 27 September 2023.
The counterparties of the forwards are BNP PARIBAS, BOFA SECURITIES EUROPE SA, CITIGROUP GLOBAL MARKETS EUROPE AG, CREDIT AGRICOLE, GOLDMAN SACHS BANK EUROPE, HSBC FRANCE, MORGAN STANLEY EUROPE SE, SOCIETE GENERALE, STANDARD CHARTERED and STATE STREET BANK INTERNATIONAL GMBH.

Net Zero Ambition Multi-Asset

	Currency	Amount in EUR
Currency receivable	AUD	2,107,523.78
	BRL	1,288,101.00
	CAD	3,111,796.92
	CZK	21,129,980.62
	EUR	163,492,507.21
	GBP	9,929,393.36
	JPY	38,580,616.36
	NOK	2,312,959.14
	USD	59,993,053.42
	Total :	**301,945,931.81**
Currency payable	AUD	1,349,862.69
	BRL	1,308,942.81
	CAD	2,393,267.31
	CHF	202,318.12
	CZK	383,228.52
	DKK	51,272.30
	EUR	97,488,856.76
	GBP	12,663,729.62
	JPY	38,937,563.90
	NOK	2,336,286.54
	SEK	328,738.24
	USD	143,552,957.15
	Total :	**300,997,023.96**
	Total unrealised :	**948,907.85**

The maximal final expiry date for the open contracts will be 22 September 2023.
The counterparties of the forwards are BARCLAYS BANK IRELAND, BOFA SECURITIES EUROPE SA, CITIGROUP GLOBAL MARKETS EUROPE AG, CREDIT AGRICOLE, HSBC FRANCE, JP MORGAN AG FRANKFURT, MORGAN STANLEY EUROPE SE, ROYAL BANK OF CANADA, SOCIETE GENERALE, STANDARD CHARTERED and UBS EUROPE SE.

Multi-Asset Real Return

	Currency	Amount in EUR
Currency receivable	CZK	11,204,202.56
	EUR	39,423,310.15
	JPY	131,307,951.46
	NOK	2,570,192.80
	Total :	**184,505,656.97**
Currency payable	CAD	2,538,595.86
	EUR	150,193,315.78
	GBP	4,764,028.04
	JPY	2,147,254.87

	USD		32,426,088.04
		Total :	**192,069,282.59**
		Total unrealised :	**-7,563,625.62**

The maximal final expiry date for the open contracts will be 13 September 2023.
The counterparties of the forwards are HSBC FRANCE, MORGAN STANLEY EUROPE SE and SOCIETE GENERALE.

Multi-Asset Sustainable Future

	Currency		**Amount in EUR**
Currency receivable	CHF		7,583,672.31
	CZK		41,504,009.02
	EUR		438,110.79
		Total :	**49,525,792.12**
Currency payable	CHF		86,272.08
	CZK		351,019.46
	EUR		49,278,552.60
		Total :	**49,715,844.14**
		Total unrealised :	**-190,052.02**

The final expiry date for all open contracts will be 10 July 2023.
The counterparty of the forwards is SOCIETE GENERALE.

Pioneer Flexible Opportunities

	Currency		**Amount in USD**
Currency receivable	CZK		3,032,331.11
	EUR		30,841,033.04
	USD		779,382.89
		Total :	**34,652,747.04**
Currency payable	CZK		33,773.27
	EUR		744,549.81
	USD		33,333,569.48
		Total :	**34,111,892.56**
		Total unrealised :	**540,854.48**

The final expiry date for all open contracts will be 10 July 2023.
The counterparty of the forwards is SOCIETE GENERALE.

Pioneer Income Opportunities

	Currency		**Amount in USD**
Currency receivable	EUR		139,889,351.45
	USD		4,035,000.30
		Total :	**143,924,351.75**
Currency payable	EUR		4,031,450.01
	USD		137,638,558.00
		Total :	**141,670,008.01**
		Total unrealised :	**2,254,343.74**

The final expiry date for all open contracts will be 10 July 2023.
The counterparty of the forwards is SOCIETE GENERALE.

Real Assets Target Income

	Currency		**Amount in USD**
Currency receivable	AUD		99,989.01
	BRL		1,882,365.34
	CNH		96,249.36
	EUR		69,662,703.10
	GBP		12,715,347.25
	SGD		31,347,184.74
	USD		154,628,738.47
		Total :	**270,432,577.27**
Currency payable	AUD		4,731,358.33
	CAD		2,192,395.47
	CHF		3,579,697.30
	CNH		2,325.62
	DKK		1,758,372.04

	EUR	94,432,842.21
	GBP	26,956,536.16
	HKD	5,106,069.23
	ILS	1,293,494.93
	JPY	2,767,495.48
	MXN	2,209,684.73
	NOK	7,000,928.57
	SEK	416,650.84
	SGD	573,387.26
	USD	114,814,944.04
	ZAR	1,469,271.86
	Total :	**269,305,454.07**
	Total unrealised :	**1,127,123.20**

The maximal final expiry date for the open contracts will be 02 August 2023.
The counterparties of the forwards are BNP PARIBAS, BOFA SECURITIES EUROPE SA, CREDIT AGRICOLE, HSBC FRANCE, MORGAN STANLEY EUROPE SE, SOCIETE GENERALE, STANDARD CHARTERED and UBS EUROPE SE.

Absolute Return Credit

	Currency	Amount in EUR
Currency receivable	EUR	20,888,475.09
	GBP	13,128.51
	USD	1,578,078.38
	Total :	**22,479,681.98**
Currency payable	EUR	1,614,120.93
	GBP	3,424,828.04
	USD	17,275,093.77
	Total :	**22,314,042.74**
	Total unrealised :	**165,639.24**

The maximal final expiry date for the open contracts will be 22 September 2023.
The counterparties of the forwards are BANCO BILBAO VIZCAYA ARGENTARIA, CITIGROUP GLOBAL MARKETS EUROPE AG, CREDIT AGRICOLE, HSBC FRANCE, MORGAN STANLEY EUROPE SE and SOCIETE GENERALE.

Absolute Return Multi-Strategy

	Currency	Amount in EUR
Currency receivable	AUD	19,172,102.99
	BRL	14,111,422.78
	CAD	28,658,156.60
	CHF	14,090,748.26
	CLP	8,385,720.51
	COP	9,252,764.83
	CZK	43,453,116.73
	DKK	13,507,003.07
	EUR	453,103,142.16
	GBP	12,963,923.10
	HKD	17,377,729.09
	HUF	12,944,332.61
	ILS	10,871,483.32
	INR	16,402,660.82
	JPY	38,169,846.42
	KRW	7,828,305.08
	MXN	1,706,112.41
	NOK	25,601,121.89
	NZD	28,880,225.38
	PHP	2,854,884.50
	PLN	1,921,870.61
	SEK	7,341,226.03
	SGD	6,782,973.03
	USD	160,408,605.31
	ZAR	7,450,988.88
	Total :	**963,240,466.41**
Currency payable	AUD	29,964,679.31
	BRL	4,603,857.59
	CAD	16,019,073.29
	CHF	21,529,913.09
	CNH	17,738,257.23
	CZK	8,562,589.45
	DKK	16,252,783.19
	EUR	170,397,010.89
	GBP	76,377,301.56
	HKD	28,969,053.06

	HUF	1,930,294.91
	IDR	12,276,465.00
	ILS	10,623,294.18
	INR	2,075,452.10
	JPY	13,862,504.76
	MXN	7,878,179.42
	NOK	30,937,908.10
	NZD	34,501,112.65
	PHP	1,096,649.85
	PLN	5,234,502.41
	RON	3,912,564.60
	SEK	18,127,940.53
	SGD	7,472,891.30
	THB	6,386,661.29
	TRY	9,006,048.44
	TWD	9,568,508.27
	USD	387,828,494.60
	ZAR	8,161,433.45
	Total :	**961,295,424.52**
	Total unrealised :	**1,945,041.89**

The maximal final expiry date for the open contracts will be 15 December 2023.
The counterparties of the forwards are BNP PARIBAS, BOFA SECURITIES EUROPE SA, CITIGROUP GLOBAL MARKETS EUROPE AG, CREDIT AGRICOLE, GOLDMAN SACHS BANK EUROPE, HSBC FRANCE, JP MORGAN AG FRANKFURT, MORGAN STANLEY EUROPE SE, NEWEDGE EX FIMAT, ROYAL BANK OF CANADA, SOCIETE GENERALE, STANDARD CHARTERED, UBS EUROPE SE and UNICREDIT BANK.

Absolute Return Global Opportunities Bond

	Currency	Amount in EUR
Currency receivable	AUD	10,522,702.48
	BRL	13,117,353.58
	CAD	7,914,909.82
	CHF	21,638,421.77
	CLP	4,473,861.12
	CNH	641,135.05
	COP	3,325,171.84
	CZK	1,617,019.57
	EUR	144,835,721.90
	GBP	16,666,694.90
	IDR	3,189,392.15
	ILS	1,903,653.41
	INR	15,464,259.02
	JPY	34,363,071.00
	KRW	6,980,707.18
	MXN	19,584,943.74
	NOK	20,749,566.77
	NZD	4,667,055.20
	PLN	2,632,890.49
	SEK	10,378,993.16
	SGD	3,328,986.67
	THB	3,757,276.56
	TRY	1,177,774.99
	TWD	3,899,060.79
	USD	152,536,865.60
	ZAR	25,368,676.19
	Total :	**534,736,164.95**
Currency payable	AUD	14,315,796.01
	BRL	5,543,400.58
	CAD	7,292,839.07
	CHF	28,003,275.66
	CLP	2,576,932.23
	CNH	4,421,360.34
	COP	4,454,518.84
	CZK	3,247,902.68
	EUR	103,615,666.46
	GBP	26,463,522.38
	IDR	2,563,058.65
	ILS	2,533,855.29
	INR	5,818,569.39
	JPY	32,827,032.87
	KRW	6,399,111.78
	MXN	15,220,635.82
	NOK	17,720,173.42
	NZD	5,361,305.44

	PHP		1,313,624.56
	PLN		713,855.52
	SEK		12,121,091.01
	SGD		1,427,588.59
	THB		8,767,837.51
	TWD		14,073,606.34
	USD		182,443,858.46
	ZAR		24,287,949.88
		Total :	**533,528,368.78**
		Total unrealised :	**1,207,796.17**

The maximal final expiry date for the open contracts will be 04 September 2024.

The counterparties of the forwards are BARCLAYS BANK IRELAND, BNP PARIBAS, BOFA SECURITIES EUROPE SA, CITIGROUP GLOBAL MARKETS EUROPE AG, CREDIT AGRICOLE, GOLDMAN SACHS BANK EUROPE, HSBC FRANCE, JP MORGAN AG FRANKFURT, MORGAN STANLEY EUROPE SE, ROYAL BANK OF CANADA, SOCIETE GENERALE, STANDARD CHARTERED, STATE STREET BANK INTERNATIONAL GMBH and UBS EUROPE SE.

Absolute Return Global Opportunities Bond Dynamic

	Currency		Amount in USD
Currency receivable	AUD		8,410,262.35
	BRL		12,829,308.95
	CAD		2,792,828.30
	CHF		3,051,509.64
	CLP		9,691,614.18
	CNH		1,350,444.00
	CZK		1,442,918.10
	EUR		85,977,617.66
	GBP		7,228,814.63
	IDR		6,952,323.09
	ILS		4,184,831.15
	INR		26,493,406.27
	KRW		8,183,559.25
	MXN		11,535,459.15
	NOK		9,854,999.59
	NZD		2,818,542.78
	PLN		5,686,373.33
	SEK		1,303,767.29
	SGD		6,883,336.86
	THB		1,661,480.49
	TRY		2,498,177.96
	TWD		8,060,959.60
	USD		258,886,510.89
	ZAR		12,211,519.59
		Total :	**499,990,565.10**
Currency payable	AUD		21,444,661.20
	BRL		4,661,990.33
	CAD		5,759,380.43
	CHF		11,828,003.70
	CLP		5,626,297.51
	CNH		9,503,613.95
	COP		9,501,332.49
	CZK		6,889,493.67
	EUR		85,088,325.67
	GBP		11,837,917.49
	IDR		5,595,473.64
	ILS		5,533,797.40
	INR		12,941,876.13
	JPY		2,841,273.63
	KRW		6,825,579.96
	MXN		1,929,298.93
	NOK		4,897,080.06
	NZD		4,718,126.16
	PHP		2,840,788.03
	PLN		1,581,472.08
	SEK		5,880,838.42
	SGD		2,790,783.06
	THB		12,563,480.50
	TWD		22,926,735.34
	USD		222,547,062.17

	ZAR		9,555,269.97
		Total :	**498,109,951.92**
		Total unrealised :	**1,880,613.18**

The maximal final expiry date for the open contracts will be 25 August 2023.

The counterparties of the forwards are BARCLAYS BANK IRELAND, BOFA SECURITIES EUROPE SA, CREDIT AGRICOLE, HSBC FRANCE, JP MORGAN AG FRANKFURT, ROYAL BANK OF CANADA, SOCIETE GENERALE, STANDARD CHARTERED, STATE STREET BANK INTERNATIONAL GMBH and UBS EUROPE SE.

Global Macro Bonds & Currencies

	Currency		Amount in EUR
Currency receivable	AUD		3,521,764.33
	BRL		4,391,341.18
	CAD		2,572,784.97
	CHF		6,180,383.66
	CLP		1,469,789.65
	CNH		210,458.56
	COP		1,080,731.65
	CZK		236,968.32
	EUR		48,449,744.60
	GBP		5,406,771.57
	IDR		1,046,940.61
	ILS		625,190.09
	INR		5,095,586.40
	JPY		13,367,420.71
	KRW		2,451,505.45
	MXN		6,670,164.26
	NOK		4,849,571.71
	NZD		1,562,712.25
	PLN		866,164.10
	SEK		3,588,061.04
	SGD		1,058,683.04
	THB		1,318,327.49
	TRY		385,698.69
	TWD		1,280,589.43
	USD		51,282,453.73
	ZAR		8,417,107.20
		Total :	**177,386,914.69**
Currency payable	AUD		4,951,272.75
	BRL		1,893,269.60
	CAD		2,996,750.30
	CHF		6,981,186.05
	CLP		845,866.20
	CNH		1,447,919.58
	COP		1,465,716.38
	CZK		1,066,167.06
	EUR		37,080,501.83
	GBP		9,395,369.21
	IDR		841,015.43
	ILS		832,486.02
	INR		1,910,878.18
	JPY		11,876,060.87
	KRW		2,209,387.16
	MXN		5,370,707.86
	NOK		3,941,146.99
	NZD		1,775,704.63
	PHP		431,279.20
	PLN		234,880.51
	SEK		4,189,042.40
	SGD		436,063.92
	THB		2,915,179.39
	TWD		4,638,886.54
	USD		59,038,976.01
	ZAR		8,092,418.59
		Total :	**176,858,132.66**
		Total unrealised :	**528,782.03**

The maximal final expiry date for the open contracts will be 26 September 2023.

The counterparties of the forwards are BARCLAYS BANK IRELAND, BNP PARIBAS, BOFA SECURITIES EUROPE SA, CITIGROUP GLOBAL MARKETS EUROPE AG, CREDIT AGRICOLE, DEUTSCHE BANK, GOLDMAN SACHS BANK EUROPE, HSBC FRANCE, JP MORGAN AG FRANKFURT, MORGAN STANLEY EUROPE SE, NATIXIS, ROYAL BANK OF CANADA, SOCIETE GENERALE, STANDARD CHARTERED, STATE STREET BANK INTERNATIONAL GMBH, THE ROYAL BANK OF SCOTLAND and UBS EUROPE SE.

Global Macro Bonds & Currencies Low Vol

	Currency		Amount in EUR
Currency receivable	AUD		206,326.38
	BRL		280,630.68
	CAD		379,201.33
	CHF		741,866.15
	COP		129,649.95
	EUR		4,905,160.44
	GBP		512,727.85
	INR		130,388.49
	JPY		1,554,038.83
	KRW		139,058.73
	MXN		566,357.98
	NOK		388,808.88
	NZD		129,333.58
	SEK		461,781.09
	THB		128,341.29
	USD		4,271,663.49
	ZAR		761,370.96
		Total :	**15,686,706.10**
Currency payable	AUD		262,965.23
	BRL		138,782.29
	CAD		464,410.07
	CHF		638,686.43
	EUR		2,269,233.70
	GBP		1,005,949.23
	JPY		1,451,750.31
	KRW		132,406.36
	MXN		571,361.73
	NOK		437,518.03
	NZD		130,181.30
	SEK		393,298.93
	THB		123,166.95
	TWD		126,633.68
	USD		6,734,944.71
	ZAR		771,455.03
		Total :	**15,652,743.98**
		Total unrealised :	**33,962.12**

The maximal final expiry date for the open contracts will be 26 September 2023.
The counterparties of the forwards are BNP PARIBAS, BOFA SECURITIES EUROPE SA, CITIGROUP GLOBAL MARKETS EUROPE AG, GOLDMAN SACHS BANK EUROPE, HSBC FRANCE, JP MORGAN AG FRANKFURT, MORGAN STANLEY EUROPE SE, ROYAL BANK OF CANADA, SOCIETE GENERALE, STANDARD CHARTERED, STATE STREET BANK INTERNATIONAL GMBH, THE ROYAL BANK OF SCOTLAND and UBS EUROPE SE.

Absolute Return Forex

	Currency	Amount in EUR
Currency receivable	AUD	3,355,190.67
	BRL	1,297,164.68
	CAD	3,531,664.93
	CHF	2,757,141.90
	CLP	846,580.55
	CNH	691,988.65
	COP	689,627.22
	CZK	1,051,620.03
	EUR	56,924,990.17
	GBP	1,374,593.29
	HUF	10,428.44
	IDR	739,229.56
	ILS	1,037,168.04
	INR	1,557,843.80
	JPY	3,954,033.22
	MXN	1,917,623.39
	NOK	1,740,830.92
	NZD	1,431,333.96
	PLN	867,877.34
	SEK	2,045,028.69
	SGD	609,499.44
	THB	89,223.16
	TRY	671,334.57
	TWD	1,517,583.31
	USD	10,638,600.70

	ZAR		995,927.62
		Total :	**102,344,128.25**
Currency payable	AUD		2,330,332.43
	CAD		24,977,653.86
	CHF		1,332,447.76
	CNH		672,628.30
	CZK		784,508.54
	EUR		34,310,779.29
	GBP		3,180,203.13
	IDR		350,191.51
	ILS		1,385,360.17
	INR		354,868.02
	JPY		3,547,840.38
	KRW		330,998.19
	NOK		705,742.26
	NZD		2,104,902.88
	PHP		353,513.18
	PLN		1,994,990.77
	SEK		2,382,755.41
	SGD		663,677.17
	THB		831,456.41
	TWD		3,495,992.62
	USD		16,068,949.37
	ZAR		348,938.14
		Total :	**102,508,729.79**
		Total unrealised :	**-164,601.54**

The maximal final expiry date for the open contracts will be 17 April 2024.

The counterparties of the forwards are BANCO BILBAO VIZCAYA ARGENTARIA, BARCLAYS BANK IRELAND, BNP PARIBAS, BOFA SECURITIES EUROPE SA, CITIGROUP GLOBAL MARKETS EUROPE AG, CREDIT AGRICOLE, GOLDMAN SACHS BANK EUROPE, HSBC FRANCE, JP MORGAN AG FRANKFURT, MORGAN STANLEY EUROPE SE, NATIXIS, ROYAL BANK OF CANADA, SOCIETE GENERALE, STANDARD CHARTERED, STATE STREET BANK INTERNATIONAL GMBH, THE ROYAL BANK OF SCOTLAND and UBS EUROPE SE.

Multi-Strategy Growth

	Currency	**Amount in EUR**
Currency receivable	AUD	32,392,153.07
	BRL	20,821,699.87
	CAD	52,700,290.65
	CHF	104,207,339.94
	CLP	13,895,554.29
	COP	15,459,488.28
	CZK	25,697,794.93
	EUR	486,180,909.41
	GBP	615,928,260.97
	HKD	26,439,838.01
	HUF	22,602,543.13
	ILS	18,283,858.34
	INR	27,284,030.96
	JPY	56,514,322.41
	KRW	14,092,447.54
	MXN	12,937,086.34
	NOK	78,276,450.20
	NZD	48,973,767.71
	PHP	4,795,241.00
	PLN	2,602,533.11
	SEK	14,495,425.21
	SGD	11,492,429.83
	USD	275,878,289.73
	ZAR	12,935,051.93
	Total :	**1,994,886,806.86**
Currency payable	AUD	47,187,980.32
	BRL	7,498,871.86
	CAD	25,793,843.18
	CHF	39,456,186.71
	CNH	26,910,089.71
	CZK	13,323,212.59
	DKK	3,036,315.40
	EUR	939,833,818.14
	GBP	113,804,785.33
	HKD	44,143,190.57
	HUF	2,613,941.02
	IDR	20,609,658.69
	ILS	17,355,164.02
	INR	3,140,728.40

	JPY	26,499,720.29
	MXN	13,055,104.04
	NOK	50,824,528.75
	NZD	34,689,781.31
	PHP	1,843,108.99
	PLN	8,405,392.09
	RON	6,604,529.89
	SEK	33,229,776.77
	SGD	12,440,771.42
	THB	10,635,344.12
	TRY	14,506,008.00
	TWD	15,626,675.73
	USD	448,174,244.01
	ZAR	11,655,309.11
	Total :	**1,992,898,080.46**
	Total unrealised :	**1,988,726.40**

The maximal final expiry date for the open contracts will be 15 December 2023.
The counterparties of the forwards are BNP PARIBAS, BOFA SECURITIES EUROPE SA, CITIGROUP GLOBAL MARKETS EUROPE AG, CREDIT AGRICOLE, GOLDMAN SACHS BANK EUROPE, HSBC FRANCE, JP MORGAN AG FRANKFURT, MORGAN STANLEY EUROPE SE, NEWEDGE EX FIMAT, ROYAL BANK OF CANADA, SOCIETE GENERALE, STANDARD CHARTERED and UBS EUROPE SE.

Volatility Euro

	Currency	Amount in EUR
Currency receivable	CHF	396,096.33
	EUR	9,035.15
	GBP	932.12
	Total :	**406,063.60**
Currency payable	CHF	8,980.39
	EUR	400,222.15
	GBP	18.81
	Total :	**409,221.35**
	Total unrealised :	**-3,157.75**

The final expiry date for all open contracts will be 10 July 2023.
The counterparty of the forwards is SOCIETE GENERALE.

Volatility World

	Currency	Amount in USD
Currency receivable	AUD	13,551,010.67
	CHF	1,196,573.65
	EUR	363,314,984.18
	GBP	30,504.90
	JPY	4,948,914.31
	SGD	16,187.68
	USD	362,024,912.76
	Total :	**745,083,088.15**
Currency payable	AUD	684,928.61
	CHF	28,058.33
	EUR	289,994,560.69
	GBP	323.11
	HKD	9,295,195.54
	JPY	56,538,919.79
	SGD	179.73
	USD	375,095,324.18
	Total :	**731,637,489.98**
	Total unrealised :	**13,445,598.17**

The maximal final expiry date for the open contracts will be 19 July 2023.
The counterparties of the forwards are BARCLAYS BANK IRELAND, BNP PARIBAS, BOFA SECURITIES EUROPE SA, DEUTSCHE BANK, MORGAN STANLEY EUROPE SE, ROYAL BANK OF CANADA, SOCIETE GENERALE, STANDARD CHARTERED and UBS EUROPE SE.

Protect 90

	Currency	Amount in EUR
Currency receivable	EUR	86,520,513.73
	NOK	8,988,056.85
	Total :	**95,508,570.58**
Currency payable	CAD	8,909,832.01

	GBP	8,963,082.86
	USD	77,811,556.48
	Total :	**95,684,471.35**
	Total unrealised :	**-175,900.77**

The final expiry date for all open contracts will be 31 July 2023.
The counterparties of the forwards are BOFA SECURITIES EUROPE SA and SOCIETE GENERALE.

13 OPTIONS AND SWAPTIONS

The long and short positions in options are disclosed for each Sub-Fund in the Portfolio section of this Annual Report.
Here below disclosure of the commitment for each short positions and the list of the counterparties/brokers for the positions open as at 30 June 2023.
Please refer to the note 17 for detailed collateral information.

UPFRONT PREMIUM OPTIONS CONTRACTS

Amundi Funds European Convertible Bond

Contract	Strike	Maturity date	Currency	Number of options sold	Total commitment in EUR
EURO STOXX BANKS /CALL	113	15/09/23	EUR	-102	-192,102.21
EURO STOXX BANKS /PUT	85	15/12/23	EUR	-102	51,784.07
				Total :	**-140,318.14**

As at 30 June 2023, the net unrealised appreciation on short options amounted to EUR 21,165.00.
The broker of these short options is NEWEDGE EX FIMAT.
The broker of the long options is NEWEDGE EX FIMAT.

Amundi Funds Euro Aggregate Bond

Contract	Strike	Maturity date	Currency	Number of options sold	Total commitment in EUR
ITRAXX XOVER MAIN S39 V1 5Y /CALL	3.875	19/07/23	EUR	-40,000,000	-40,000,000.00
ITRAXX XOVER MAIN S39 V1 5Y /PUT	4.375	19/07/23	EUR	-40,000,000	40,000,000.00
ITRAXX XOVER MAIN S39 V1 5Y /PUT	4.625	19/07/23	EUR	-40,000,000	40,000,000.00
				Total :	**40,000,000.00**

As at 30 June 2023, the net unrealised appreciation on short options amounted to EUR 98,836.80.
The counterparty of these short options is CITIGROUP GLOBAL MARKETS EUROPE AG.
The counterparty of the long options is CITIGROUP GLOBAL MARKETS EUROPE AG.

Amundi Funds Euro Corporate Bond

Contract	Strike	Maturity date	Currency	Number of options sold	Total commitment in EUR
ITRAXX XOVER MAIN S39 V1 5Y /PUT	4.625	19/07/23	EUR	-120,000,000	120,000,000.00
ITRAXX XOVER MAIN S39 V1 5Y /CALL	3.875	19/07/23	EUR	-120,000,000	-120,000,000.00
ITRAXX XOVER MAIN S39 V1 5Y /PUT	4.375	19/07/23	EUR	-120,000,000	120,000,000.00
				Total :	**120,000,000.00**

As at 30 June 2023, the net unrealised appreciation on short options amounted to EUR 296,510.40.
The counterparty of these short options is CITIGROUP GLOBAL MARKETS EUROPE AG.
The counterparty of the long options is CITIGROUP GLOBAL MARKETS EUROPE AG.

Amundi Funds Euro Corporate Short Term Green Bond

Contract	Strike	Maturity date	Currency	Number of options sold	Total commitment in EUR
ITRAXX XOVER MAIN S39 V1 5Y /PUT	4.375	19/07/23	EUR	-30,000,000	30,000,000.00
ITRAXX XOVER MAIN S39 V1 5Y /CALL	3.875	19/07/23	EUR	-30,000,000	-30,000,000.00
ITRAXX XOVER MAIN S39 V1 5Y /PUT	4.625	19/07/23	EUR	-30,000,000	30,000,000.00
				Total :	**30,000,000.00**

As at 30 June 2023, the net unrealised appreciation on short options amounted to EUR 74,127.60.
The counterparty of these short options is CITIGROUP GLOBAL MARKETS EUROPE AG.
The counterparty of the long options is CITIGROUP GLOBAL MARKETS EUROPE AG.

Amundi Funds Pioneer Global High Yield Bond

Contract	Strike	Maturity date	Currency	Number of options sold	Total commitment in EUR
EUR(C)/USD(P)OTC /CALL	1.1008	28/11/23	EUR	-8,050,000	-8,050,000.00
				Total :	**-8,050,000.00**

As at 30 June 2023, the unrealised appreciation on short option amounted to EUR 37,353.18.
The counterparty of this short option is CITIBANK NA.
The counterparty of the long option is CITIBANK NA.

Amundi Funds European Subordinated Bond ESG

Contract	Strike	Maturity date	Currency	Number of options sold	Total commitment in EUR
ITRAXX XOVER MAIN S39 V1 5Y /CALL	3.875	19/07/23	EUR	-200,000,000	-200,000,000.00
ITRAXX XOVER MAIN S39 V1 5Y /PUT	4.625	19/07/23	EUR	-200,000,000	200,000,000.00
ITRAXX XOVER MAIN S39 V1 5Y /PUT	4.375	19/07/23	EUR	-200,000,000	200,000,000.00
				Total :	**200,000,000.00**

As at 30 June 2023, the net unrealised appreciation on short options amounted to EUR 494,184.00.
The counterparty of these short options is CITIGROUP GLOBAL MARKETS EUROPE AG.
The counterparty of the long options is CITIGROUP GLOBAL MARKETS EUROPE AG.

Amundi Funds Global Aggregate Bond

Contract	Strike	Maturity date	Currency	Number of options sold	Total commitment in USD
10YR US TREASRY NOTE /PUT	112.00	21/07/23	USD	-1,308	63,898,991.10
				Total :	**63,898,991.10**

As at 30 June 2023, the unrealised appreciation on short option amounted to USD 0.00.
The broker of this short option is CACEIS.
The broker of the long options is CACEIS..

Amundi Funds Global Bond

Contract	Strike	Maturity date	Currency	Number of options sold	Total commitment in USD
10YR US TREASRY NOTE /PUT	112.00	21/07/23	USD	-45	2,198,359.79
				Total :	**2,198,359.79**

As at 30 June 2023, the unrealised appreciation on short option amounted to USD 0.00.
The broker of this short option is CACEIS.
The broker of the long options is CACEIS.

Amundi Funds Pioneer Strategic Income

Contract	Strike	Maturity date	Currency	Number of options sold	Total commitment in EUR
EUR(C)/USD(P)OTC /CALL	1.1008	28/11/23	EUR	-20,850,000	-20,850,000.00
				Total :	**-20,850,000.00**

As at 30 June 2023, the unrealised appreciation on short option amounted to EUR 96,747.07.
The counterparty of this short option is CITIBANK NA.
The counterparties of the long options are CITIBANK NA and GOLDMAN SACHS BANK EUROPE.

Amundi Funds Emerging Markets Bond

The broker of the long option is CACEIS.

Amundi Funds Emerging Markets Local Currency Bond

Contract	Strike	Maturity date	Currency	Number of options sold	Total commitment in EUR
EUR(C)/PLN(P)OTC /CALL	4.80	07/12/23	EUR	-50,000,000	-50,000,000.00
				Total :	**-50,000,000.00**

As at 30 June 2023, the unrealised appreciation on short option amounted to EUR 1,028,178.00.
The counterparty of this short option is CITIGROUP GLOBAL MARKETS EUROPE AG.

Amundi Funds Euro Multi-Asset Target Income

Contract	Strike	Maturity date	Currency	Number of options sold	Total commitment in EUR
ALPHABET INC /PUT	120.00	21/07/23	USD	-75	387,571.26
ARISTA NETWORKS /PUT	160.00	21/07/23	USD	-60	329,764.62
BANK OF AMERICA CORP /PUT	29.00	21/07/23	USD	-380	507,636.81
BAXTER INTL /PUT	42.50	21/07/23	USD	-230	203,621.04
BIOGEN INC /PUT	285.00	21/07/23	USD	-35	439,546.26
CELANESE SER RG /PUT	105.00	18/08/23	USD	-90	176,725.02
EDISON INTL /PUT	67.50	18/08/23	USD	-130	305,363.57
ETSY INC /PUT	85.00	21/07/23	USD	-130	491,994.35
EUR(P)/USD(C)OTC /PUT	1.07	31/08/23	EUR	-5,685,000	5,685,000.00
INTUIT /PUT	440.00	18/08/23	USD	-21	275,165.98
KROGER /PUT	45.00	18/08/23	USD	-230	264,552.70
MCCORMICK NON VTG /PUT	90.00	18/08/23	USD	-100	600,455.82
METLIFE INC /PUT	52.50	21/07/23	USD	-200	111,920.07
NEWMONT CORP /PUT	42.50	18/08/23	USD	-170	297,798.86
NIKE INC -B- /PUT	120.00	21/07/23	USD	-41	414,772.69
NVIDIA CORP /PUT	405.00	21/07/23	USD	-25	271,415.22
RUSSELL 2000 INDEX /PUT	1,760	15/09/23	USD	-29	913,724.84
S&P 500 INDEX /CALL	4,150	21/07/23	USD	-25	-9,688,040.79
S&P 500 INDEX /CALL	4,200	21/07/23	USD	-23	-8,481,420.80
S&P 500 INDEX /CALL	4,320	18/08/23	USD	-28	-8,828,966.52
S&P 500 INDEX /CALL	4,400	15/09/23	USD	-42	-11,136,147.94
TARGET CORP /PUT	125.00	18/08/23	USD	-73	281,535.77
UNITEDHEALTH GROUP /PUT	470.00	18/08/23	USD	-20	295,168.47
WALT DISNEY CO/THE /PUT	95.00	21/07/23	USD	-100	714,403.67
10YR US TREASRY NOTE /CALL	114.50	21/07/23	USD	-146	-1,799,322.95
10YR US TREASRY NOTE /PUT	112.00	21/07/23	USD	-146	6,537,540.05
10YR US TREASRY NOTE /PUT	113.50	25/08/23	USD	-148	9,788,645.49
3 M /PUT	95.00	21/07/23	USD	-115	139,263.63
				Total :	**-10,500,312.78**

As at 30 June 2023, the net unrealised depreciation on short options amounted to EUR 965,591.27.
The broker of these short options are MORGAN STANLEY EUROPE SE and CACEIS.
The broker/counterparties of the long options are MORGAN STANLEY EUROPE SE and CACEIS.

Amundi Funds Global Multi-Asset

Contract	Strike	Maturity date	Currency	Number of options sold	Total commitment in EUR
EUR(P)/MXN(C)OTC /PUT	19.60	20/07/23	EUR	-3,200,000	3,200,000.00
EUR(P)/NOK(C)OTC /PUT	10.90	20/07/23	EUR	-1,230,000	1,230,000.00
EUR(P)/NOK(C)OTC /PUT	10.30	20/07/23	EUR	-2,030,000	2,030,000.00
EUR(P)/USD(C)OTC /PUT	1.05	20/07/23	EUR	-900,000	900,000.00
USD(C)/HKD(P)OTC /CALL	7.85	20/07/23	USD	-6,000,000	-5,499,541.70

Contract	Strike	Maturity date	Currency	Number of options sold	Total commitment in EUR
USD(C)/HKD(P)OTC /CALL	7.78	20/07/23	USD	-3,000,000	-2,749,770.85
USD(C)/HKD(P)OTC /CALL	7.85	12/10/23	USD	-6,000,000	-5,499,541.70
USD(C)/TWD(P)OTC /CALL	31.70	20/07/23	USD	-1,200,000	-1,099,908.34
USD(C)/TWD(P)OTC /CALL	30.00	20/07/23	USD	-670,000	-614,115.49
				Total :	**-8,102,878.09**

As at 30 June 2023, the net unrealised depreciation on short options amounted to EUR 88,705.01.

The counterparties of these short options are MORGAN STANLEY EUROPE SE, GOLDMAN SACHS BANK EUROPE SE, UBS EUROPE SE, STANDARD CHARTERED BANK AG, BOFA SECURITIES EUROPE SA and HSBC FRANCE.

The broker/counterparties of the long options are BOFA SECURITIES EUROPE SA, CITIGROUP GLOBAL MARKETS EUROPE AG, DEUTSCHE BANK AG, GOLDMAN SACHS BANK EUROPE SE, CACIB, HSBC FRANCE, MORGAN STANLEY EUROPE SE, STANDARD CHARTERED BANK AG, UBS EUROPE SE and CACEIS.

Amundi Funds Global Multi-Asset Conservative

Contract	Strike	Maturity date	Currency	Number of options sold	Total commitment in EUR
EUR(P)/MXN(C)OTC /PUT	19.60	20/07/23	EUR	-21,230,000	21,230,000.00
EUR(P)/NOK(C)OTC /PUT	10.90	20/07/23	EUR	-8,200,000	8,200,000.00
EUR(P)/NOK(C)OTC /PUT	10.30	20/07/23	EUR	-13,500,000	13,500,000.00
EUR(P)/USD(C)OTC /PUT	1.05	20/07/23	EUR	-5,700,000	5,700,000.00
USD(C)/HKD(P)OTC /CALL	7.85	20/07/23	USD	-40,000,000	-36,663,611.37
USD(C)/HKD(P)OTC /CALL	7.78	20/07/23	USD	-20,000,000	-18,331,805.68
USD(C)/HKD(P)OTC /CALL	7.85	12/10/23	USD	-38,000,000	-34,830,430.80
USD(C)/TWD(P)OTC /CALL	31.70	20/07/23	USD	-8,000,000	-7,332,722.27
USD(C)/TWD(P)OTC /CALL	30.00	20/07/23	USD	-4,300,000	-3,941,338.22
				Total :	**-52,469,908.34**

As at 30 June 2023, the net unrealised depreciation on short options amounted to EUR 588,406.26.

The counterparties of these short options are GOLDMAN SACHS BANK EUROPE SE, UBS EUROPE SE, MORGAN STANLEY EUROPE SE, STANDARD CHARTERED BANK AG, BOFA SECURITIES EUROPE SA and HSBC FRANCE.

The broker/counterparties of the long options are BOFA SECURITIES EUROPE SA, MORGAN STANLEY EUROPE SE, GOLDMAN SACHS BANK EUROPE SE, CACIB, UBS EUROPE SE, STANDARD CHARTERED BANK AG, DEUTSCHE BANK AG, HSBC FRANCE, CITIGROUP GLOBAL MARKETS EUROPE AG and CACEIS.

Amundi Funds Global Multi-Asset Target Income

Contract	Strike	Maturity date	Currency	Number of options sold	Total commitment in USD
ALPHABET INC /PUT	120.00	21/07/23	USD	-113	637,079.31
ARISTA NETWORKS /PUT	160.00	21/07/23	USD	-90	539,659.80
BANK OF AMERICA CORP /PUT	29.00	21/07/23	USD	-578	842,407.26
BAXTER INTL /PUT	42.50	21/07/23	USD	-350	338,055.20
BIOGEN INC /PUT	285.00	21/07/23	USD	-53	726,168.11
CELANESE SER RG /PUT	105.00	18/08/23	USD	-134	287,068.20
EDISON INTL /PUT	67.50	18/08/23	USD	-194	497,164.77
ETSY INC /PUT	85.00	21/07/23	USD	-198	817,535.66
EUR(P)/USD(C)OTC /PUT	1.07	31/08/23	EUR	-5,747,500	6,270,522.50
INTUIT /PUT	440.00	18/08/23	USD	-31	443,161.37
KROGER /PUT	45.00	18/08/23	USD	-343	430,430.70
MCCORMICK NON VTG /PUT	90.00	18/08/23	USD	-148	969,544.00
METLIFE INC /PUT	52.50	21/07/23	USD	-304	185,599.30
NEWMONT CORP /PUT	42.50	18/08/23	USD	-253	483,525.50
NIKE INC -B- /PUT	120.00	21/07/23	USD	-62	684,294.00
NVIDIA CORP /PUT	405.00	21/07/23	USD	-37	438,248.72
RUSSELL 2000 INDEX /PUT	1,760	15/09/23	USD	-32	1,099,998.68
S&P 500 INDEX /CALL	4,150	21/07/23	USD	-24	-10,146,866.40
S&P 500 INDEX /CALL	4,200	21/07/23	USD	-25	-10,057,858.80
S&P 500 INDEX /CALL	4,320	18/08/23	USD	-30	-10,320,431.22
S&P 500 INDEX /CALL	4,400	15/09/23	USD	-39	-11,281,713.30
TARGET CORP /PUT	125.00	18/08/23	USD	-109	458,629.49
UNITEDHEALTH GROUP /PUT	470.00	18/08/23	USD	-30	483,043.20
WALT DISNEY CO/THE /PUT	95.00	21/07/23	USD	-149	1,161,327.46
10YR US TREASRY NOTE /CALL	114.50	21/07/23	USD	-155	-2,084,071.97
10YR US TREASRY NOTE /PUT	112.00	21/07/23	USD	-155	7,572,128.15
10YR US TREASRY NOTE /PUT	113.50	25/08/23	USD	-161	11,617,468.71
3 M /PUT	95.00	21/07/23	USD	-175	231,207.90
				Total :	**-6,676,673.71**

As at 30 June 2023, the net unrealised depreciation on short options amounted to USD 1,037,287.77.

The broker of these short options are CACEIS and MORGAN STANLEY EUROPE SE.
The broker/counterparties of the long options are CACEIS and MORGAN STANLEY EUROPE SE.

Amundi Funds Net Zero Ambition Multi-Asset

Contract	Strike	Maturity date	Currency	Number of options sold	Total commitment in EUR
CBOE S&P VOL INDEX /CALL	23	16/08/23	USD	-287	-88,302.61
CDX NA HY SERIE 40 V1 5Y /PUT	0.99	20/09/23	USD	-3,500,000	3,208,065.99
EUR(P)/MXN(C)OTC /PUT	19.50	21/02/24	EUR	-4,600,000	4,600,000.00
EUR(P)/MXN(C)OTC /PUT	20.50	21/02/24	EUR	-4,600,000	4,600,000.00
EUR(P)/USD(C)OTC /PUT	1.08	25/07/23	EUR	-5,000,000	5,000,000.00
GBP(P)/USD(C)OTC /PUT	1.22	25/07/23	GBP	-3,000,000	3,495,892.33
				Total :	**20,815,655.71**

As at 30 June 2023, the net unrealised depreciation on short options amounted to EUR 171,940.36.
The broker/counterparties of these short options are GOLDMAN SACHS BANK EUROPE, CITIGROUP GLOBAL MARKETS EUROPE AG, SOCIETE GENERALE PARIS, BOFA SECURITIES EUROPE SA and CACEIS.
The broker/counterparties of the long options are GOLDMAN SACHS BANK EUROPE, CITIGROUP GLOBAL MARKETS EUROPE AG, BNP PARIBAS, BOFA SECURITIES EUROPE SA, UBS EUROPE SE and JP MORGAN AG FRANKFURT and CACEIS.

Amundi Funds Multi-Asset Real Return

Contract	Strike	Maturity date	Currency	Number of options sold	Total commitment in EUR
S&P 500 INDEX /PUT	3,400	15/12/23	USD	-35	671,024.30
				Total :	**671,024.30**

As at 30 June 2023, the unrealised appreciation on short option amounted to EUR 241,044.56.
The broker of this short option is CACEIS.
The broker/counterparties of the long options are BARCLAYS BANK IRELAND PLC, UBS EUROPE SE and CACEIS.

Amundi Funds Pioneer Income Opportunities

The counterparty of the long option is CITIBANK NA.

Amundi Funds Real Assets Target Income

Contract	Strike	Maturity date	Currency	Number of options sold	Total commitment in USD
ACCOR SA /CALL	32.65	21/07/23	EUR	-350	-1,036,644.85
ACS /PUT	31.00	18/08/23	EUR	-400	714,584.49
AGNICO EAGLE MINES /PUT	50.00	18/08/23	USD	-300	698,720.40
AIRBUS SHS /PUT	130.00	18/08/23	EUR	-150	829,605.35
ALIBABA GRP-ADR /PUT	90.00	21/07/23	USD	-250	1,644,078.75
ASML HOLDING N.V. /PUT	680.00	18/08/23	EUR	-25	980,116.22
CAMECO CORP USD /PUT	30.00	18/08/23	USD	-250	262,388.75
CHEVRON CORP /PUT	150.00	18/08/23	USD	-100	443,727.00
COMP DE SAINT GOBAIN /CALL	56.00	18/08/23	EUR	-350	-1,095,945.78
CREDIT AGRICOLE SA /PUT	10.00	18/08/23	EUR	-1,250	238,709.71
DANONE SA /PUT	58.00	21/07/23	EUR	-300	1,604,104.50
DJ EURO STOXX 50 EUR /PUT	3,900	18/08/23	EUR	-364	908,431.79
DJ EURO STOXX 50 EUR /PUT	3,850	15/09/23	EUR	-535	1,771,701.16
ENGIE SA /PUT	14.50	21/07/23	EUR	-750	185,658.63
ENGIE SA /CALL	14.50	18/08/23	EUR	-1,250	-1,592,843.09
EXXON MOBIL /PUT	105.00	21/07/23	USD	-300	3,217,500.00
FRANCO NEVADA USD /PUT	145.00	21/07/23	USD	-200	2,338,640.00
GREEN PLAINS RENEW /CALL	35.00	18/08/23	USD	-350	-363,344.80
IBERDROLA SA /PUT	11.50	18/08/23	EUR	-1,600	746,785.14
INFINEON TECHNO AG-N /CALL	40.00	18/08/23	EUR	-800	-1,104,788.06

Contract	Strike	Maturity date	Currency	Number of options sold	Total commitment in USD
KERRY GROUP A /CALL	94.00	18/08/23	EUR	-150	-377,377.55
LIVENT CORPORTAION /CALL	30.00	18/08/23	USD	-500	-464,938.50
MEDTRONIC PLC /PUT	90.00	21/07/23	USD	-200	1,166,444.00
PETROLEO BR SA-ADR /PUT	14.00	18/08/23	USD	-1,000	768,948.00
SIEMENS AG-NOM /CALL	156.00	21/07/23	EUR	-200	-1,148,305.87
S&P 500 INDEX /PUT	3,770	15/09/23	USD	-40	801,068.40
S&P 500 INDEX /PUT	3,930	15/09/23	USD	-62	1,793,503.14
TENCENT HOLDINGS LTD /CALL	390.00	30/08/23	HKD	-450	-306,567.98
TERADYNE /CALL	120.00	18/08/23	USD	-400	-1,527,447.60
VEOLIA ENVIRONNEME /CALL	28.50	21/07/23	EUR	-1,100	-2,388,365.57
VONOVIA SE REIT /CALL	20.00	18/08/23	EUR	-1,000	-409,992.35
				Total :	**9,298,153.44**

As at 30 June 2023, the net unrealised appreciation on short options amounted to USD 663,290.06.

The broker of these short options is CACEIS.

The broker of the long options is CACEIS.

Amundi Funds Absolute Return Multi-Strategy

Contract	Strike	Maturity date	Currency	Number of options sold	Total commitment in EUR
CBOE S&P VOL INDEX /PUT	20	20/09/23	USD	-681	464,011.93
CBOE S&P VOL INDEX /CALL	25	18/10/23	USD	-1,208	-499,573.88
CBOE S&P VOL INDEX /PUT	16	18/10/23	USD	-499	172,798.53
CBOE S&P VOL INDEX /PUT	16	15/11/23	USD	-681	209,526.41
DJ EURO STOXX 50 EUR /CALL	4,475	07/07/23	EUR	-29	-326,588.44
DJ EURO STOXX 50 EUR /PUT	4,275	07/07/23	EUR	-29	1,275,736.10
DJ EURO STOXX 50 EUR /PUT	4,175	07/07/23	EUR	-29	1,275,736.10
DJ EURO STOXX 50 EUR /CALL	4,450	07/07/23	EUR	-14	-210,628.43
DJ EURO STOXX 50 EUR /PUT	4,250	07/07/23	EUR	-29	1,275,736.10
DJ EURO STOXX 50 EUR /PUT	4,200	07/07/23	EUR	-3	12,801.35
DJ EURO STOXX 50 EUR /PUT	4,225	07/07/23	EUR	-43	1,891,608.70
DJ EURO STOXX 50 EUR /PUT	4,150	14/07/23	EUR	-44	133,556.37
DJ EURO STOXX 50 EUR /CALL	4,500	14/07/23	EUR	-58	-2,551,472.20
DJ EURO STOXX 50 EUR /PUT	4,200	14/07/23	EUR	-43	183,486.04
DJ EURO STOXX 50 EUR /PUT	4,225	14/07/23	EUR	-58	2,551,472.20
DJ EURO STOXX 50 EUR /PUT	4,250	21/07/23	EUR	-189	8,314,280.10
DJ EURO STOXX 50 EUR /PUT	4,050	21/07/23	EUR	-284	12,493,415.60
DJ EURO STOXX 50 EUR /PUT	3,000	15/12/23	EUR	-466	491,994.23
DJ EURO STOXX 50 EUR /PUT	2,000	20/12/24	EUR	-466	20,499,759.40
DJ EURO STOXX 50 EUR /CALL	4,800	19/12/25	EUR	-128	-5,630,835.20
EUR EURIBOR 6 MONTHS /PUT	1.80	06/07/23	EUR	-15,000,000	15,000,000.00
EUR EURIBOR 6 MONTHS /PUT	0.50	31/10/23	EUR	-49,000,000	49,000,000.00
EUR EURIBOR 6 MONTHS /CALL	1.50	08/02/24	EUR	-24,000,000	-24,000,000.00
EUR EURIBOR 6 MONTHS /CALL	1.65	28/04/25	EUR	-18,300,000	-18,300,000.00
EUR EURIBOR 6 MONTHS /PUT	-0.50	14/10/25	EUR	-26,000,000	26,000,000.00
EUR EURIBOR 6 MONTHS /PUT	2.75	23/11/27	EUR	-18,600,000	18,600,000.00
EUR EURIBOR 6 MONTHS /CALL	0.85	05/12/29	EUR	-28,100,000	-28,100,000.00
EUR EURIBOR 6 MONTHS /PUT	0.85	05/12/29	EUR	-28,100,000	28,100,000.00
EUR(C)/BRL(P)OTC /CALL	5.50	29/08/23	EUR	-4,800,000	-4,800,000.00
EUR(C)/GBP(P)OTC/CALL	0.889	11/08/23	EUR	-3,900,000	-3,900,000.00
EUR(P)/GBP(C)OTC /PUT	0.855	11/08/23	EUR	-3,900,000	3,900,000.00
EUR(C)/JPY(P)OTC /CALL	139.00	08/08/23	EUR	-8,200,000	-8,200,000.00
EUR(C)/SEK(P)OTC /CALL	11.70	18/07/23	EUR	-4,900,000	-4,900,000.00
EUR(C)/USD(P)OTC /CALL	1.1325	07/07/23	EUR	-13,100,000	-13,100,000.00
EUR(C)/USD(P)OTC /CALL	1.11	27/07/23	EUR	-18,800,000	-18,800,000.00
EUR(C)/USD(P)OTC /CALL	1.09	27/07/23	EUR	-18,800,000	-18,800,000.00
EUR(P)/CZK(C)OTC /PUT	24.50	28/07/23	EUR	-14,500,000	14,500,000.00
EUR(P)/CZK(C)OTC /PUT	24.50	28/08/23	EUR	-9,600,000	9,600,000.00
EUR(P)/HUF(C)OTC /PUT	430.00	27/07/23	EUR	-14,500,000	14,500,000.00
EUR(P)/HUF(C)OTC /PUT	400.00	27/07/23	EUR	-14,500,000	14,500,000.00
EUR(P)/HUF(C)OTC /PUT	380.00	18/04/24	EUR	-13,300,000	13,300,000.00
EUR(P)/MXN(C)OTC /PUT	20.50	31/07/23	EUR	-9,600,000	9,600,000.00
EUR(P)/MXN(C)OTC /PUT	20.00	13/02/24	EUR	-5,700,000	5,700,000.00
EUR(P)/SEK(C)OTC /PUT	11.20	17/08/23	EUR	-4,900,000	4,900,000.00
EUR(P)/USD(C)OTC /PUT	1.09	07/07/23	EUR	-26,200,000	26,200,000.00
FOOTSIE 100 /PUT	72	21/07/23	GBP	-227	19,922,592.90

Contract	Strike	Maturity date	Currency	Number of options sold	Total commitment in EUR
FOOTSIE 100 /PUT	73	15/09/23	GBP	-62	5,441,413.04
FOOTSIE 100 /PUT	74	15/09/23	GBP	-75	6,582,354.48
FOOTSIE 100 /CALL	84	15/12/23	GBP	-102	-8,952,002.10
FOOTSIE 100 /PUT	48	15/12/23	GBP	-102	8,952,002.10
GBP OVERNIGHT COMPOUNDED RATE /PUT	0.10	11/11/26	GBP	-7,600,000	8,856,260.56
GBP(C)/JPY(P)OTC /CALL	180.00	06/10/23	GBP	-5,400,000	-6,292,606.19
GBP(C)/SEK(P)OTC /CALL	13.80	20/07/23	GBP	-3,200,000	-3,728,951.81
GBP(P)/SEK(C)OTC /PUT	13.15	18/08/23	GBP	-3,200,000	3,728,951.81
ITRAXX EUROPE MAIN S39 5Y /PUT	1.20	20/09/23	EUR	-44,000,000	44,000,000.00
ITRAXX EUROPE MAIN S39 5Y /PUT	1.10	20/09/23	EUR	-113,000,000	113,000,000.00
ITRAXX XOVER MAIN S39 V1 5Y /PUT	6.00	20/09/23	EUR	-50,300,000	50,300,000.00
JPY OVERNIGHT COMPOUNDED RATE /CALL	0.90	13/02/24	JPY	-760,000,000	-4,819,653.02
MINI FTSE / MIB /PUT	25,500	15/09/23	EUR	-97	6,845,976.28
MINI FTSE / MIB /CALL	29,500	15/09/23	EUR	-39	-2,752,505.93
MINI FTSE / MIB /CALL	29,000	15/09/23	EUR	-97	-6,845,976.28
MINI FTSE / MIB /PUT	24,000	15/09/23	EUR	-39	2,752,505.93
MSCI EM INDEX /PUT	960	18/09/23	USD	-292	4,210,756.18
MSCI EM INDEX /CALL	1,080	18/12/23	USD	-249	-2,292,163.06
MSCI EM INDEX /CALL	1,120	18/12/23	USD	-249	-1,095,270.03
MXN(C)/JPY(P)OTC /CALL	7.00	11/04/24	MXN	-67,000,000	-3,580,743.08
NASDAQ 100 /CALL	14,125	21/07/23	USD	-11	-15,304,428.05
NASDAQ 100 /PUT	11,750	15/09/23	USD	-10	13,913,116.41
NIKKEI 225 /CALL	30,750	14/07/23	JPY	-99	-20,524,297.30
NIKKEI 225 /CALL	32,250	10/08/23	JPY	-46	-6,748,192.79
NIKKEI 225 /PUT	27,250	08/09/23	JPY	-17	125,231.57
NIKKEI 225 /CALL	34,875	08/09/23	JPY	-56	-3,217,714.78
NIKKEI 225 /PUT	32,500	08/12/23	JPY	-29	2,618,497.49
NZD(C)/USD(P)OTC /CALL	0.64	07/08/23	NZD	-7,800,000	-4,380,053.91
NZD(P)/USD(C)OTC /PUT	0.60	06/07/23	NZD	-15,600,000	8,760,107.82
OMX 30 /CALL	2,420	18/08/23	SEK	-310	-1,045,158.42
OMX 30 /PUT	2,030	18/08/23	SEK	-310	273,442.61
OMX 30 /CALL	2,400	15/09/23	SEK	-317	-1,857,900.42
RUSSELL 2000 INDEX /CALL	1,890	21/07/23	USD	-76	-6,828,526.48
SMI (ZURICH) /PUT	10,600	21/07/23	CHF	-111	12,828,361.15
SMI (ZURICH) /PUT	10,500	21/07/23	CHF	-54	6,240,824.34
SMI (ZURICH) /PUT	10,600	15/09/23	CHF	-38	4,391,691.20
SMI (ZURICH) /PUT	11,100	15/12/23	CHF	-53	6,125,253.52
S&P 500 INDEX /PUT	4,240	03/07/23	USD	-6	2,447,505.04
S&P 500 INDEX /PUT	4,290	05/07/23	USD	-6	36,712.58
S&P 500 INDEX /CALL	4,510	06/07/23	USD	-6	-205,590.42
S&P 500 INDEX /PUT	4,300	06/07/23	USD	-6	53,845.11
S&P 500 INDEX /PUT	4,075	21/07/23	USD	-16	189,273.72
S&P 500 INDEX /CALL	4,600	18/08/23	USD	-21	-1,935,976.49
S&P 500 INDEX /PUT	3,850	18/08/23	USD	-21	282,686.83
S&P 500 INDEX /PUT	3,750	31/08/23	USD	-31	417,299.61
S&P 500 INDEX /CALL	4,585	31/08/23	USD	-31	-3,894,796.36
S&P 500 INDEX /PUT	3,800	15/09/23	USD	-47	939,434.02
S&P 500 INDEX /PUT	3,950	15/09/23	USD	-46	1,444,843.81
S&P 500 INDEX /PUT	3,885	15/09/23	USD	-16	411,180.85
S&P 500 INDEX /PUT	3,925	15/09/23	USD	-16	469,920.97
S&P 500 INDEX /PUT	3,725	15/12/23	USD	-22	771,779.92
S&P 500 INDEX /PUT	3,400	15/12/23	USD	-23	440,958.82
S&P 500 INDEX /CALL	4,850	15/12/23	USD	-22	-1,740,991.92
S&P 500 INDEX /PUT	2,700	15/12/23	USD	-22	8,974,185.15
SPI 200 INDEX /PUT	6,775	20/07/23	AUD	-300	411,158.67
SPI 200 INDEX /PUT	6,875	20/07/23	AUD	-69	149,476.07
SPI 200 INDEX /PUT	6,850	21/09/23	AUD	-255	2,254,741.12
TOPIX INDEX /CALL	2,200	14/07/23	JPY	-52	-6,377,230.69
TOPIX INDEX /CALL	2,225	14/07/23	JPY	-66	-7,452,390.57
TOPIX INDEX /CALL	2,250	10/08/23	JPY	-66	-5,938,923.07
US TBOND /PUT	119.00	25/08/23	USD	-230	2,727,547.55
US Y2Y /CALL	105.25	25/08/23	USD	-151	-28,125,437.16
US Y2Y /PUT	103.00	25/08/23	USD	-151	28,125,437.16
US Y2Y /PUT	102.75	25/08/23	USD	-100	18,626,117.32
US Y2Y /CALL	105.00	25/08/23	USD	-100	-18,626,117.32
US Y2Y /PUT	103.50	25/08/23	USD	-152	28,311,698.33
US 5YR T-NOTES /PUT	108.00	25/08/23	USD	-81	5,060,186.72

Contract	Strike	Maturity date	Currency	Number of options sold	Total commitment in EUR
US 5YR T-NOTES /CALL	112.00	25/08/23	USD	-81	-326,207.01
US 5YR T-NOTES /CALL	109.75	25/08/23	USD	-1,000	-13,849,800.60
USD SOFR COMPOUNDED /CALL	4.10	24/07/23	USD	-40,900,000	-37,488,542.62
USD SOFR COMPOUNDED /CALL	4.35	24/07/23	USD	-40,900,000	-37,488,542.62
USD SOFR COMPOUNDED /PUT	0.48839	19/10/23	USD	-89,800,000	82,309,807.52
USD SOFR COMPOUNDED /PUT	0.83839	19/10/23	USD	-89,800,000	82,309,807.52
USD SOFR COMPOUNDED /CALL	2.63839	08/02/24	USD	-28,000,000	-25,664,527.96
USD SOFR COMPOUNDED /CALL	2.75	14/02/24	USD	-188,200,000	-172,502,291.48
USD SOFR COMPOUNDED /PUT	1.25	08/04/24	USD	-37,400,000	34,280,476.63
USD SOFR COMPOUNDED /PUT	1.75	08/04/24	USD	-37,400,000	34,280,476.63
USD SOFR COMPOUNDED /PUT	2.55	21/01/25	USD	-28,600,000	26,214,482.13
USD SOFR COMPOUNDED /CALL	2.00	01/04/27	USD	-11,500,000	-10,540,788.27
USD SOFR COMPOUNDED /PUT	1.23839	26/10/28	USD	-21,700,000	19,890,009.17
USD SOFR COMPOUNDED /CALL	5.73839	04/12/29	USD	-13,400,000	-12,282,309.81
USD(C)/CAD(P)OTC /CALL	1.4078	23/05/24	USD	-2,800,000	-2,566,452.80
USD(C)/CAD(P)OTC /CALL	1.3978	07/06/24	USD	-6,700,000	-6,141,154.90
USD(C)/CNH(P)OTC /CALL	7.25	06/09/23	USD	-4,700,000	-4,307,974.34
USD(C)/HKD(P)OTC /CALL	7.85	28/03/24	USD	-13,300,000	-12,190,650.78
USD(C)/INR(P)OTC /CALL	83.90	11/08/23	USD	-4,300,000	-3,941,338.22
USD(C)/JPY(P)OTC /CALL	125.00	01/08/23	USD	-9,900,000	-9,074,243.81
USD(C)/JPY(P)OTC /CALL	150.00	01/08/23	USD	-4,100,000	-3,758,020.16
USD(C)/JPY(P)OTC /CALL	145.00	28/08/23	USD	-13,500,000	-12,373,968.84
USD(C)/JPY(P)OTC /CALL	150.00	01/05/29	USD	-20,400,000	-18,698,441.80
USD(C)/MXN(P)OTC /CALL	19.00	17/07/23	USD	-7,400,000	-6,782,768.10
USD(C)/NOK(P)OTC /CALL	11.35	06/07/23	USD	-4,700,000	-4,307,974.34
USD(C)/SGD(P)OTC /CALL	1.37	11/08/23	USD	-7,400,000	-6,782,768.10
USD(C)/SGD(P)OTC /CALL	1.34	11/08/23	USD	-7,400,000	-6,782,768.10
USD(C)/SGD(P)OTC /CALL	1.38	09/11/23	USD	-7,200,000	-6,599,450.05
USD(C)/TRY(P)OTC /CALL	25.50	15/09/23	USD	-4,500,000	-4,124,656.28
USD(P)/BRL(C)OTC /PUT	4.70	27/07/23	USD	-5,300,000	4,857,928.51
USD(P)/CAD(C)OTC /PUT	1.30	27/07/23	USD	-6,600,000	6,049,495.88
USD(P)/CNH(C)OTC /PUT	6.85	06/09/23	USD	-4,700,000	4,307,974.34
USD(P)/INR(C)OTC /PUT	81.20	11/08/23	USD	-4,300,000	3,941,338.22
USD(P)/MXN(C)OTC /PUT	17.50	17/07/23	USD	-7,400,000	6,782,768.10
USD(P)/NOK(C)OTC /PUT	10.60	06/07/23	USD	-4,700,000	4,307,974.34
USD(P)/SGD(C)OTC /PUT	1.30	09/11/23	USD	-3,600,000	3,299,725.02
USD(P)/TWD(C)OTC /PUT	29.50	15/04/24	USD	-5,700,000	5,224,564.62
10YR US TREASRY NOTE /CALL	115.50	21/07/23	USD	-36	-3,697,238.94
10YR US TREASRY NOTE /PUT	110.00	21/07/23	USD	-30	3,081,032.45
10YR US TREASRY NOTE /CALL	116.00	21/07/23	USD	-30	-3,081,032.45
10YR US TREASRY NOTE /PUT	110.50	21/07/23	USD	-36	3,697,238.94
10YR US TREASRY NOTE /PUT	111.00	21/07/23	USD	-36	3,697,238.94
10YR US TREASRY NOTE /CALL	118.00	25/08/23	USD	-44	-4,518,847.59
10YR US TREASRY NOTE /PUT	113.00	25/08/23	USD	-44	4,518,847.59
10YR US TREASRY NOTE /PUT	110.00	25/08/23	USD	-266	27,318,487.70
10YR US TREASRY NOTE /PUT	109.00	25/08/23	USD	-262	26,907,683.37
				Total :	**367,783,149.77**

As at 30 June 2023, the net unrealised appreciation on short options amounted to EUR 2,435,529.63.
The broker/counterparties of these short options are BOFA SECURITIES EUROPE SA, SOCIETE GENERALE, CACIB, JP MORGAN AG FRANKFURT, HSBC FRANCE, CITIGROUP GLOBAL MARKETS EUROPE AG, GOLDMAN SACHS BANK EUROPE, MORGAN STANLEY BANK AG GERMANY, NEWEDGE EX FIMAT, NOMURA FINANCIAL PRODUCTS EUROPE GMBH and UBS EUROPE SE.
The broker/counterparties of the long options are BOFA SECURITIES EUROPE SA, CACIB, SOCIETE GENERALE PARIS, JP MORGAN AG FRANKFURT, ROYAL BANK OF CANADA, HSBC FRANCE, CITIGROUP GLOBAL MARKETS EUROPE AG, DEUTSCHE BANK AG, GOLDMAN SACHS BANK EUROPE, MORGAN STANLEY BANK AG GERMANY, NEWEDGE EX FIMAT, NOMURA FINANCIAL PRODUCTS EUROPE GMBH and UBS EUROPE SE.

■ Amundi Funds Absolute Return Global Opportunities Bond

The broker of the long option is CACEIS.

■ Amundi Funds Absolute Return Forex

The counterparties of the long options are UBS EUROPE SE, JP MORGAN AG FRANKFURT and CACIB.

Amundi Funds Multi-Strategy Growth

Contract	Strike	Maturity date	Currency	Number of options sold	Total commitment in EUR
CBOE S&P VOL INDEX /PUT	20	20/09/23	USD	-1,027	699,765.42
CBOE S&P VOL INDEX /CALL	25	18/10/23	USD	-1,994	-824,627.75
CBOE S&P VOL INDEX /PUT	16	18/10/23	USD	-840	290,883.30
CBOE S&P VOL INDEX /PUT	16	15/11/23	USD	-1,027	315,981.82
DJ EURO STOXX 50 EUR /CALL	4,475	07/07/23	EUR	-49	-551,821.85
DJ EURO STOXX 50 EUR /PUT	4,275	07/07/23	EUR	-48	2,111,563.20
DJ EURO STOXX 50 EUR /PUT	4,175	07/07/23	EUR	-49	2,155,554.10
DJ EURO STOXX 50 EUR /CALL	4,450	07/07/23	EUR	-24	-361,077.31
DJ EURO STOXX 50 EUR /PUT	4,250	07/07/23	EUR	-48	2,111,563.20
DJ EURO STOXX 50 EUR /PUT	4,200	07/07/23	EUR	-5	21,335.59
DJ EURO STOXX 50 EUR /PUT	4,225	07/07/23	EUR	-73	3,211,335.70
DJ EURO STOXX 50 EUR /PUT	4,150	14/07/23	EUR	-74	224,617.54
DJ EURO STOXX 50 EUR /CALL	4,500	14/07/23	EUR	-97	-4,267,117.30
DJ EURO STOXX 50 EUR /PUT	4,200	14/07/23	EUR	-73	311,499.56
DJ EURO STOXX 50 EUR /PUT	4,225	14/07/23	EUR	-97	4,267,117.30
DJ EURO STOXX 50 EUR /PUT	4,250	21/07/23	EUR	-312	13,725,160.80
DJ EURO STOXX 50 EUR /PUT	4,050	21/07/23	EUR	-476	20,939,668.40
DJ EURO STOXX 50 EUR /PUT	3,000	15/12/23	EUR	-715	754,883.84
DJ EURO STOXX 50 EUR /PUT	2,000	20/12/24	EUR	-715	31,453,493.50
DJ EURO STOXX 50 EUR /CALL	4,800	19/12/25	EUR	-155	-6,818,589.50
EUR EURIBOR 6 MONTHS /PUT	1.80	06/07/23	EUR	-23,200,000	23,200,000.00
EUR EURIBOR 6 MONTHS /PUT	0.50	31/10/23	EUR	-33,500,000	33,500,000.00
EUR EURIBOR 6 MONTHS /CALL	1.50	08/02/24	EUR	-15,000,000	-15,000,000.00
EUR EURIBOR 6 MONTHS /CALL	1.65	28/04/25	EUR	-26,800,000	-26,800,000.00
EUR EURIBOR 6 MONTHS /PUT	-0.50	14/10/25	EUR	-22,300,000	22,300,000.00
EUR EURIBOR 6 MONTHS /PUT	2.75	23/11/27	EUR	-23,900,000	23,900,000.00
EUR EURIBOR 6 MONTHS /CALL	0.85	05/12/29	EUR	-18,000,000	-18,000,000.00
EUR EURIBOR 6 MONTHS /PUT	0.85	05/12/29	EUR	-18,000,000	18,000,000.00
EUR(C)/BRL(P)OTC /CALL	5.50	29/08/23	EUR	-8,100,000	-8,100,000.00
EUR(C)/GBP(P)OTC /CALL	0.889	11/08/23	EUR	-6,400,000	-6,400,000.00
EUR(P)/GBP(C)OTC /PUT	0.855	11/08/23	EUR	-6,400,000	6,400,000.00
EUR(C)/JPY(P)OTC /CALL	139.00	08/08/23	EUR	-11,600,000	-11,600,000.00
EUR(C)/SEK(P)OTC /CALL	11.70	18/07/23	EUR	-8,500,000	-8,500,000.00
EUR(C)/USD(P)OTC /CALL	1.1325	07/07/23	EUR	-21,300,000	-21,300,000.00
EUR(C)/USD(P)OTC /CALL	1.11	27/07/23	EUR	-31,300,000	-31,300,000.00
EUR(C)/USD(P)OTC /CALL	1.09	27/07/23	EUR	-31,300,000	-31,300,000.00
EUR(P)/CZK(C)OTC /PUT	24.50	28/07/23	EUR	-21,700,000	21,700,000.00
EUR(P)/CZK(C)OTC /PUT	24.50	28/08/23	EUR	-14,500,000	14,500,000.00
EUR(P)/HUF(C)OTC /PUT	430.00	27/07/23	EUR	-21,700,000	21,700,000.00
EUR(P)/HUF(C)OTC /PUT	400.00	27/07/23	EUR	-21,700,000	21,700,000.00
EUR(P)/HUF(C)OTC /PUT	380.00	18/04/24	EUR	-21,600,000	21,600,000.00
EUR(P)/MXN(C)OTC /PUT	20.50	31/07/23	EUR	-14,500,000	14,500,000.00
EUR(P)/MXN(C)OTC /PUT	20.00	13/02/24	EUR	-8,000,000	8,000,000.00
EUR(P)/SEK(C)OTC /PUT	11.20	17/08/23	EUR	-8,500,000	8,500,000.00
EUR(P)/USD(C)OTC /PUT	1.09	07/07/23	EUR	-42,600,000	42,600,000.00
FOOTSIE 100 /PUT	72	21/07/23	GBP	-369	32,385,184.06
FOOTSIE 100 /PUT	73	15/09/23	GBP	-100	8,776,472.64
FOOTSIE 100 /PUT	74	15/09/23	GBP	-121	10,619,531.90
FOOTSIE 100 /CALL	84	15/12/23	GBP	-160	-14,042,356.23
FOOTSIE 100 /PUT	48	15/12/23	GBP	-160	14,042,356.23
GBP OVERNIGHT COMPOUNDED RATE /PUT	0.10	11/11/26	GBP	-8,900,000	10,371,147.24
GBP(C)/JPY(P)OTC /CALL	180.00	06/10/23	GBP	-9,100,000	-10,604,206.72
GBP(C)/SEK(P)OTC /CALL	13.80	20/07/23	GBP	-5,300,000	-6,176,076.44
GBP(P)/SEK(C)OTC /PUT	13.15	18/08/23	GBP	-5,300,000	6,176,076.44
ITRAXX EUROPE MAIN S39 5Y /PUT	1.20	20/09/23	EUR	-74,400,000	74,400,000.00
ITRAXX EUROPE MAIN S39 5Y /PUT	1.10	20/09/23	EUR	-180,000,000	180,000,000.00
ITRAXX XOVER MAIN S39 V1 5Y /PUT	6.00	20/09/23	EUR	-84,700,000	84,700,000.00
JPY OVERNIGHT COMPOUNDED RATE /CALL	0.90	13/02/24	JPY	-1,120,000,000	-7,102,646.56
MINI FTSE / MIB /PUT	25,500	15/09/23	EUR	-157	11,080,600.78
MINI FTSE / MIB /CALL	29,500	15/09/23	EUR	-63	-4,446,355.73
MINI FTSE / MIB /CALL	29,000	15/09/23	EUR	-157	-11,080,600.78
MINI FTSE / MIB /PUT	24,000	15/09/23	EUR	-63	4,446,355.73

Contract	Strike	Maturity date	Currency	Number of options sold	Total commitment in EUR
MSCI EM INDEX /PUT	960	18/09/23	USD	-479	6,907,370.59
MSCI EM INDEX /CALL	1,080	18/12/23	USD	-337	-3,102,244.78
MSCI EM INDEX /CALL	1,120	18/12/23	USD	-337	-1,482,353.42
MXN(C)/JPY(P)OTC /CALL	7.00	11/04/24	MXN	-109,000,000	-5,825,388.00
NASDAQ 100 /CALL	14,125	21/07/23	USD	-18	-25,043,609.53
NASDAQ 100 /PUT	11,750	15/09/23	USD	-17	23,652,297.89
NIKKEI 225 /CALL	30,750	14/07/23	JPY	-162	-33,585,213.77
NIKKEI 225 /CALL	32,250	10/08/23	JPY	-76	-11,149,188.09
NIKKEI 225 /PUT	27,250	08/09/23	JPY	-27	198,897.21
NIKKEI 225 /CALL	34,875	08/09/23	JPY	-96	-5,516,082.49
NIKKEI 225 /PUT	32,500	08/12/23	JPY	-49	4,424,357.83
NZD(C)/USD(P)OTC /CALL	0.64	07/08/23	NZD	-13,100,000	-7,356,244.38
NZD(P)/USD(C)OTC /PUT	0.60	06/07/23	NZD	-26,200,000	14,712,488.77
OMX 30 /CALL	2,420	18/08/23	SEK	-533	-1,796,998.19
OMX 30 /PUT	2,030	18/08/23	SEK	-533	470,144.88
OMX 30 /CALL	2,400	15/09/23	SEK	-535	-3,135,573.27
RUSSELL 2000 INDEX /CALL	1,890	21/07/23	USD	-126	-11,320,978.11
SMI (ZURICH) /PUT	10,600	21/07/23	CHF	-182	21,033,889.45
SMI (ZURICH) /PUT	10,500	21/07/23	CHF	-90	10,401,373.91
SMI (ZURICH) /PUT	10,600	15/09/23	CHF	-63	7,280,961.73
SMI (ZURICH) /PUT	11,100	15/12/23	CHF	-89	10,285,803.08
S&P 500 INDEX /PUT	4,240	03/07/23	USD	-11	4,487,092.58
S&P 500 INDEX /PUT	4,290	05/07/23	USD	-11	67,306.39
S&P 500 INDEX /CALL	4,510	06/07/23	USD	-11	-376,915.78
S&P 500 INDEX /PUT	4,300	06/07/23	USD	-11	98,716.04
S&P 500 INDEX /PUT	4,075	21/07/23	USD	-27	319,399.41
S&P 500 INDEX /CALL	4,600	18/08/23	USD	-37	-3,411,006.19
S&P 500 INDEX /PUT	3,850	18/08/23	USD	-37	498,067.28
S&P 500 INDEX /PUT	3,750	31/08/23	USD	-52	699,986.44
S&P 500 INDEX /CALL	4,585	31/08/23	USD	-52	-6,533,206.79
S&P 500 INDEX /PUT	3,800	15/09/23	USD	-79	1,579,048.67
S&P 500 INDEX /PUT	3,950	15/09/23	USD	-78	2,449,952.55
S&P 500 INDEX /PUT	3,885	15/09/23	USD	-27	693,867.68
S&P 500 INDEX /PUT	3,925	15/09/23	USD	-27	792,991.63
S&P 500 INDEX /PUT	3,725	15/12/23	USD	-29	1,017,346.26
S&P 500 INDEX /PUT	3,400	15/12/23	USD	-29	555,991.56
S&P 500 INDEX /CALL	4,850	15/12/23	USD	-35	-2,769,759.87
S&P 500 INDEX /PUT	2,700	15/12/23	USD	-35	14,277,112.74
SPI 200 INDEX /PUT	6,775	20/07/23	AUD	-489	670,188.64
SPI 200 INDEX /PUT	6,875	20/07/23	AUD	-115	249,126.79
SPI 200 INDEX /PUT	6,850	21/09/23	AUD	-430	3,802,112.47
TOPIX INDEX /CALL	2,200	14/07/23	JPY	-79	-9,688,485.09
TOPIX INDEX /CALL	2,225	14/07/23	JPY	-109	-12,307,735.94
TOPIX INDEX /CALL	2,250	10/08/23	JPY	-109	-9,808,221.44
US TBOND /PUT	119.00	25/08/23	USD	-394	4,672,407.54
US Y2Y /CALL	105.25	25/08/23	USD	-244	-45,447,726.27
US Y2Y /PUT	103.00	25/08/23	USD	-244	45,447,726.27
US Y2Y /PUT	102.75	25/08/23	USD	-160	29,801,787.72
US Y2Y /CALL	105.00	25/08/23	USD	-160	-29,801,787.72
US Y2Y /PUT	103.50	25/08/23	USD	-244	45,447,726.27
US 5YR T-NOTES /PUT	108.00	25/08/23	USD	-131	8,183,758.77
US 5YR T-NOTES /CALL	112.00	25/08/23	USD	-131	-527,569.35
US 5YR T-NOTES /CALL	109.75	25/08/23	USD	-1,400	-19,389,720.85
USD SOFR COMPOUNDED /CALL	4.10	24/07/23	USD	-56,100,000	-51,420,714.94
USD SOFR COMPOUNDED /CALL	4.35	24/07/23	USD	-56,100,000	-51,420,714.94
USD SOFR COMPOUNDED /PUT	0.48839	19/10/23	USD	-104,800,000	96,058,661.78
USD SOFR COMPOUNDED /PUT	0.83839	19/10/23	USD	-104,800,000	96,058,661.78
USD SOFR COMPOUNDED /CALL	2.63839	08/02/24	USD	-17,000,000	-15,582,034.83
USD SOFR COMPOUNDED /CALL	2.75	14/02/24	USD	-278,600,000	-255,362,053.16
USD SOFR COMPOUNDED /PUT	1.25	08/04/24	USD	-55,400,000	50,779,101.74
USD SOFR COMPOUNDED /PUT	1.75	08/04/24	USD	-55,400,000	50,779,101.74
USD SOFR COMPOUNDED /PUT	2.55	21/01/25	USD	-39,200,000	35,930,339.14
USD SOFR COMPOUNDED /CALL	2.00	01/04/27	USD	-16,800,000	-15,398,716.77
USD SOFR COMPOUNDED /PUT	1.23839	26/10/28	USD	-14,800,000	13,565,536.21
USD SOFR COMPOUNDED /CALL	5.73839	04/12/29	USD	-8,600,000	-7,882,676.44
USD(C)/CAD(P)OTC /CALL	1.4078	23/05/24	USD	-4,500,000	-4,124,656.28
USD(C)/CAD(P)OTC /CALL	1.3978	07/06/24	USD	-11,300,000	-10,357,470.21

Contract	Strike	Maturity date	Currency	Number of options sold	Total commitment in EUR
USD(C)/CNH(P)OTC /CALL	7.25	06/09/23	USD	-8,000,000	-7,332,722.27
USD(C)/HKD(P)OTC /CALL	7.85	28/03/24	USD	-20,100,000	-18,423,464.71
USD(C)/INR(P)OTC /CALL	83.90	11/08/23	USD	-7,000,000	-6,416,131.99
USD(C)/JPY(P)OTC /CALL	125.00	01/08/23	USD	-14,800,000	-13,565,536.21
USD(C)/JPY(P)OTC /CALL	150.00	01/08/23	USD	-6,900,000	-6,324,472.96
USD(C)/JPY(P)OTC /CALL	145.00	28/08/23	USD	-22,400,000	-20,531,622.36
USD(C)/JPY(P)OTC /CALL	150.00	01/05/29	USD	-30,600,000	-28,047,662.69
USD(C)/MXN(P)OTC /CALL	19.00	17/07/23	USD	-12,100,000	-11,090,742.44
USD(C)/NOK(P)OTC /CALL	11.35	06/07/23	USD	-8,000,000	-7,332,722.27
USD(C)/SGD(P)OTC /CALL	1.37	11/08/23	USD	-12,100,000	-11,090,742.44
USD(C)/SGD(P)OTC /CALL	1.34	11/08/23	USD	-12,100,000	-11,090,742.44
USD(C)/SGD(P)OTC /CALL	1.38	09/11/23	USD	-11,800,000	-10,815,765.35
USD(C)/TRY(P)OTC /CALL	25.50	15/09/23	USD	-6,000,000	-5,499,541.70
USD(P)/BRL(C)OTC /PUT	4.70	27/07/23	USD	-8,800,000	8,065,994.50
USD(P)/CAD(C)OTC /PUT	1.30	27/07/23	USD	-11,100,000	10,174,152.15
USD(P)/CNH(C)OTC /PUT	6.85	06/09/23	USD	-8,000,000	7,332,722.27
USD(P)/INR(C)OTC /PUT	81.20	11/08/23	USD	-7,000,000	6,416,131.99
USD(P)/MXN(C)OTC /PUT	17.50	17/07/23	USD	-12,100,000	11,090,742.44
USD(P)/NOK(C)OTC /PUT	10.60	06/07/23	USD	-8,000,000	7,332,722.27
USD(P)/SGD(C)OTC /PUT	1.30	09/11/23	USD	-5,900,000	5,407,882.68
USD(P)/TWD(C)OTC /PUT	29.50	15/04/24	USD	-9,000,000	8,249,312.56
10YR US TREASRY NOTE /CALL	115.50	21/07/23	USD	-61	-6,264,765.98
10YR US TREASRY NOTE /PUT	110.00	21/07/23	USD	-51	5,237,755.16
10YR US TREASRY NOTE /CALL	116.00	21/07/23	USD	-51	-5,237,755.16
10YR US TREASRY NOTE /PUT	110.50	21/07/23	USD	-61	6,264,765.98
10YR US TREASRY NOTE /PUT	111.00	21/07/23	USD	-61	6,264,765.98
10YR US TREASRY NOTE /CALL	118.00	25/08/23	USD	-71	-7,291,776.79
10YR US TREASRY NOTE /PUT	113.00	25/08/23	USD	-71	7,291,776.79
10YR US TREASRY NOTE /PUT	110.00	25/08/23	USD	-449	46,112,785.63
10YR US TREASRY NOTE /PUT	109.00	25/08/23	USD	-436	44,777,671.57
				Total :	**528,205,340.82**

As at 30 June 2023, the net unrealised appreciation on short options amounted to EUR 3,249,859.02.

The broker/counterparties of these short options are BOFA SECURITIES EUROPE SA, SOCIETE GENERALE, CACIB, JP MORGAN AG FRANKFURT, HSBC FRANCE, CITIGROUP GLOBAL MARKETS EUROPE AG, GOLDMAN SACHS BANK EUROPE, MORGAN STANLEY EUROPE SE, NEWEDGE EX FIMAT, NOMURA FINANCIAL PRODUCTS EUROPE GMBH and UBS EUROPE SE.

The broker/counterparties of the long options are BOFA SECURITIES EUROPE SA, HSBC FRANCE, CACIB, SOCIETE GENERALE, JP MORGAN AG FRANKFURT, ROYAL BANK OF CANADA, CITIGROUP GLOBAL MARKETS EUROPE AG, DEUTSCHE BANK AG, GOLDMAN SACHS BANK EUROPE, MORGAN STANLEY BANK AG GERMANY, NEWEDGE EX FIMAT, NOMURA FINANCIAL PRODUCTS EUROPE GMBH and UBS EUROPE SE.

Amundi Funds Volatility Euro

Contract	Strike	Maturity date	Currency	Number of options sold	Total commitment in EUR
DJ EURO STOXX 50 EUR /PUT	4,100	21/07/23	EUR	-6,440	14,448,371.20
DJ EURO STOXX 50 EUR /PUT	4,200	21/07/23	EUR	-6,440	27,480,235.41
DJ EURO STOXX 50 EUR /PUT	4,200	15/09/23	EUR	-3,250	31,596,463.93
DJ EURO STOXX 50 EUR /CALL	3,300	15/12/23	EUR	-4,615	-192,664,085.32
DJ EURO STOXX 50 EUR /PUT	3,600	15/12/23	EUR	-27,170	89,642,456.48
DJ EURO STOXX 50 EUR /PUT	3,200	21/06/24	EUR	-4,540	14,379,745.39
				Total :	**-15,116,812.92**

As at 30 June 2023, the net unrealised depreciation on short options amounted to EUR 23,894,595.00.

The broker of these short options is CACEIS.

The broker of the long options is CACEIS.

Amundi Funds Volatility World

Contract	Strike	Maturity date	Currency	Number of options sold	Total commitment in USD
DJ EURO STOXX 50 EUR /PUT	4,100	21/07/23	EUR	-3,310	8,101,879.28
DJ EURO STOXX 50 EUR /PUT	4,200	21/07/23	EUR	-3,310	15,409,456.67
DJ EURO STOXX 50 EUR /PUT	4,200	15/09/23	EUR	-1,635	17,341,937.97
DJ EURO STOXX 50 EUR /CALL	3,300	15/12/23	EUR	-1,315	-59,893,482.12
DJ EURO STOXX 50 EUR /PUT	3,600	15/12/23	EUR	-16,585	59,698,626.19

Contract	Strike	Maturity date	Currency	Number of options sold	Total commitment in USD
DJ EURO STOXX 50 EUR /PUT	3,200	21/06/24	EUR	-2,880	9,952,050.75
NIKKEI 225 /CALL	32,000	14/07/23	JPY	-75	-13,002,589.04
NIKKEI 225 /CALL	33,000	10/08/23	JPY	-450	-56,729,176.56
NIKKEI 225 /PUT	30,000	10/08/23	JPY	-450	6,406,573.67
NIKKEI 225 /PUT	27,000	08/12/23	JPY	-1,050	21,940,792.63
NIKKEI 225 /PUT	22,000	13/12/24	JPY	-900	17,359,748.02
RUSSELL 2000 INDEX /PUT	1,700	15/09/23	USD	-465	10,100,005.07
RUSSELL 2000 INDEX /CALL	1,900	15/12/23	USD	-615	-116,157,141.00
S&P 500 INDEX /PUT	4,200	18/08/23	USD	-465	27,523,375.11
S&P 500 INDEX /PUT	4,100	18/08/23	USD	-465	18,004,012.29
S&P 500 INDEX /PUT	3,600	15/12/23	USD	-301	9,109,037.78
S&P 500 INDEX /CALL	4,000	15/12/23	USD	-108	-40,566,103.78
S&P 500 INDEX /PUT	4,300	15/12/23	USD	-175	22,585,678.50
S&P 500 INDEX /PUT	4,100	21/06/24	USD	-650	64,508,258.10
				Total :	**21,692,939.53**

As at 30 June 2023, the net unrealised appreciation on short options amounted to USD 4,568,878.65.
The broker of these short options is CACEIS.
The broker of the long options is CACEIS.

FUTURES-STYLE OPTIONS CONTRACTS

Amundi Funds Euro Inflation Bond

Contract	Strike	Maturity date	Currency	Number of options sold	Total commitment in EUR
EURO BUND FUTURE /CALL	136.50	21/07/23	EUR	118	-
				Total :	**-**

As at 30 June 2023, the unrealised depreciation on long option amounted to EUR 26,530.00.
The broker of the long options is CACEIS.

Amundi Funds Global Inflation Short Duration Bond

Contract	Strike	Maturity date	Currency	Number of options sold	Total commitment in EUR
EURO BUND FUTURE /CALL	136.50	21/07/23	EUR	182	-
				Total :	**-**

As at 30 June 2023, the unrealised depreciation on long option amounted to EUR 40,530.00.
The broker of the long options is CACEIS.

Amundi Funds Absolute Return Multi-Strategy

Contract	Strike	Maturity date	Currency	Number of options sold	Total commitment in EUR
EURO - BOBL /PUT	114.00	25/08/23	EUR	-485	12,966,930.90
EURO - BOBL /PUT	115.50	25/08/23	EUR	323	-
EURO BUND FUTURE /CALL	134.00	21/07/23	EUR	220	-
EURO BUND FUTURE /PUT	131.00	21/07/23	EUR	-300	6,218,910.00
EURO BUND FUTURE /PUT	132.00	21/07/23	EUR	-28	943,669.44
EURO BUND FUTURE /PUT	130.00	21/07/23	EUR	-19	226,154.34
EURO BUND FUTURE /PUT	132.50	21/07/23	EUR	300	-
EURO BUND FUTURE /CALL	136.00	21/07/23	EUR	-19	-2,541,060.00
EURO BUND FUTURE /CALL	139.50	25/08/23	EUR	-92	-12,304,080.00
EURO BUND FUTURE /PUT	130.00	25/08/23	EUR	-370	9,946,243.80
EURO BUND FUTURE /CALL	133.50	25/08/23	EUR	220	-
EURO BUND FUTURE /PUT	132.50	25/08/23	EUR	278	-
EURO BUND FUTURE /PUT	130.50	25/08/23	EUR	184	-
EURO BUND FUTURE /CALL	135.50	25/08/23	EUR	-400	-19,205,064.00

Contract	Strike	Maturity date	Currency	Number of options sold	Total commitment in EUR
EURO BUND FUTURE /PUT	132.00	25/08/23	EUR	141	-
EURO BUND FUTURE /PUT	128.00	25/08/23	EUR	-184	24,608,160.00
EURO BUND FUTURE /CALL	133.00	25/08/23	EUR	200	-
EURO BUND FUTURE /PUT	129.50	25/08/23	EUR	-141	18,857,340.00
EURO BUND FUTURE /PUT	131.00	25/08/23	EUR	184	-
EURO BUND FUTURE /PUT	127.50	25/08/23	EUR	-184	24,608,160.00
EURO BUND FUTURE /CALL	139.00	25/08/23	EUR	-92	-12,304,080.00
EURO BUND FUTURE /CALL	136.00	25/08/23	EUR	-440	-58,845,600.00
EURO SCHATZ /CALL	105.60	21/07/23	EUR	-24	-236,541.60
EURO SCHATZ /PUT	104.50	21/07/23	EUR	-24	601,419.60
EURO SCHATZ /CALL	105.50	25/08/23	EUR	155	-
EURO SCHATZ /CALL	106.30	25/08/23	EUR	-155	-1,251,384.75
EURO SCHATZ /PUT	104.80	25/08/23	EUR	-155	7,687,077.75
VSTOXX INDEX /PUT	15	16/08/23	EUR	-761	1,036,017.79
VSTOXX INDEX /CALL	22	16/08/23	EUR	761	-
VSTOXX INDEX /CALL	27	16/08/23	EUR	-761	-1,036,017.79
				Total :	**-23,744.52**

As at 30 June 2023, the net unrealised appreciation on short options amounted to EUR 53,202.50.
As at 30 June 2023, the net unrealised depreciation on long options amounted to EUR 388,462.50.
The broker of these short options is NEWEDGE EX FIMAT.
The broker of the long options is NEWEDGE EX FIMAT.

Amundi Funds Multi-Strategy Growth

Contract	Strike	Maturity date	Currency	Number of options sold	Total commitment in EUR
EURO - BOBL /PUT	114.00	25/08/23	EUR	-818	21,869,998.92
EURO - BOBL /PUT	115.50	25/08/23	EUR	545	-
EURO BUND FUTURE /CALL	134.00	21/07/23	EUR	300	-
EURO BUND FUTURE /PUT	131.00	21/07/23	EUR	-420	8,706,474.00
EURO BUND FUTURE /PUT	132.00	21/07/23	EUR	-47	1,584,016.56
EURO BUND FUTURE /PUT	130.00	21/07/23	EUR	-32	380,891.52
EURO BUND FUTURE /PUT	132.50	21/07/23	EUR	420	-
EURO BUND FUTURE /CALL	136.00	21/07/23	EUR	-32	-4,279,680.00
EURO BUND FUTURE /CALL	139.50	25/08/23	EUR	-158	-21,130,920.00
EURO BUND FUTURE /PUT	130.00	25/08/23	EUR	-624	16,774,205.76
EURO BUND FUTURE /CALL	133.50	25/08/23	EUR	300	-
EURO BUND FUTURE /PUT	132.50	25/08/23	EUR	469	-
EURO BUND FUTURE /PUT	130.50	25/08/23	EUR	308	-
EURO BUND FUTURE /CALL	135.50	25/08/23	EUR	-600	-28,807,596.00
EURO BUND FUTURE /PUT	132.00	25/08/23	EUR	237	-
EURO BUND FUTURE /PUT	128.00	25/08/23	EUR	-316	42,261,840.00
EURO BUND FUTURE /CALL	133.00	25/08/23	EUR	300	-
EURO BUND FUTURE /PUT	129.50	25/08/23	EUR	-237	31,696,380.00
EURO BUND FUTURE /PUT	131.00	25/08/23	EUR	316	-
EURO BUND FUTURE /PUT	127.50	25/08/23	EUR	-308	41,191,920.00
EURO BUND FUTURE /CALL	139.00	25/08/23	EUR	-154	-20,595,960.00
EURO BUND FUTURE /CALL	136.00	25/08/23	EUR	-600	-80,244,000.00
EURO SCHATZ /CALL	105.60	21/07/23	EUR	-40	-394,236.00
EURO SCHATZ /PUT	104.50	21/07/23	EUR	-40	1,002,366.00
EURO SCHATZ /CALL	105.50	25/08/23	EUR	252	-
EURO SCHATZ /CALL	106.30	25/08/23	EUR	-252	-2,034,509.40
EURO SCHATZ /PUT	104.80	25/08/23	EUR	-252	12,497,700.60
VSTOXX INDEX /PUT	15	16/08/23	EUR	-1,281	1,743,940.59
VSTOXX INDEX /CALL	22	16/08/23	EUR	1,281	-
VSTOXX INDEX /CALL	27	16/08/23	EUR	-1,281	-1,743,940.59
				Total :	**20,478,891.96**

As at 30 June 2023, the net unrealised appreciation on short options amounted to EUR 99,812.50.
As at 30 June 2023, the net unrealised depreciation on long options amounted to EUR 579,562.50.
The broker of these short options is NEWEDGE EX FIMAT.
The broker of the long options is NEWEDGE EX FIMAT.

Amundi Funds Volatility World

Contract	Strike	Maturity date	Currency	Number of options sold	Total commitment in USD
HANG SENG INDEX /PUT	20,000	15/09/23	HKD	-450	35,975,350.80
HANG SENG INDEX /CALL	23,000	15/12/23	HKD	-750	-7,554,291.64
HANG SENG INDEX /PUT	17,000	15/12/23	HKD	-750	18,749,205.76
HANG SENG INDEX /PUT	17,000	21/06/24	HKD	750	-
HANG SENG INDEX /CALL	26,000	21/06/24	HKD	750	-
HANG SENG INDEX /CALL	24,000	20/12/24	HKD	1,125	-
HANG SENG INDEX /PUT	16,000	20/12/24	HKD	1,125	-
				Total :	**47,170,264.92**

As at 30 June 2023, the net unrealised appreciation on short options amounted to USD 780,953.72.
As at 30 June 2023, the net unrealised depreciation on long options amounted to USD 4,426,361.45.
The broker of these short options is CACEIS.
The broker of the long options is CACEIS.

14 SWAPS

INTEREST RATE SWAPS

The Fund has concluded “Interest rate swap” contracts in which the counterparties exchange respective engagements for the payment or receipt of interest on a specific nominal reference amount. These amounts are calculated and booked for every time the NAV is calculated. The interests receivable are included in the item “Interest receivable” of the Statement of Net Assets and the interests payable are included in the item “Other liabilities” of the Statement of Net Assets.

Amundi Funds Euro Aggregate Bond

Nominal	Currency	Maturity Date	Flow/ Rate paid	Flow/ Rate received	Unrealised appreciation/ depreciation in EUR
43,000,000.00	EUR	09/12/31	EUR EURIBOR 6M	0.1060%	-9,307,711.17
8,010,000.00	EUR	02/03/32	EUR EURIBOR 6M	0.8563%	-1,317,326.21
39,000,000.00	EUR	09/09/24	EUR EURIBOR 6M	2.1450%	-837,012.83
69,000,000.00	EUR	29/11/24	EUR EURIBOR 6M	2.8660%	-1,071,236.41
58,970,000.00	EUR	14/02/25	EUR EURIBOR 6M	3.3640%	-519,301.02
22,000,000.00	EUR	28/02/25	EUR EURIBOR 6M	3.6683%	-90,226.84
				Total :	**-13,142,814.48**

The counterparty of these Interest Rate Swaps is MORGAN STANLEY.

Amundi Funds Euro Corporate Bond

Nominal	Currency	Maturity Date	Flow/ Rate paid	Flow/ Rate received	Unrealised appreciation/ depreciation in EUR
200,000,000.00	EUR	20/02/25	EUR EURIBOR 6M	3.5160%	-1,304,786.20
75,000,000.00	EUR	20/02/25	EURO SHORT TERM RATE COMPOUNDED	3.1660%	-588,920.39
				Total :	**-1,893,706.59**

The counterparty of these Interest Rate Swaps is MORGAN STANLEY.

Amundi Funds Euro Corporate Short Term Green Bond

Nominal	Currency	Maturity Date	Flow/ Rate paid	Flow/ Rate received	Unrealised appreciation/ depreciation in EUR
50,000,000.00	EUR	20/02/25	EUR EURIBOR 6M	3.5160%	-326,196.56
10,000,000.00	EUR	06/03/25	EUR EURIBOR 6M	3.8530%	-10,606.06
15,000,000.00	EUR	20/02/25	EURO SHORT TERM RATE COMPOUNDED	3.1660%	-117,784.08
				Total :	**-454,586.70**

The counterparties of these Interest Rate Swaps are CITIGROUP GLOBAL MARKETS EUROPE AG and SOCIETE GENERALE.

Amundi Funds Euro Government Bond

Nominal	Currency	Maturity Date	Flow/ Rate paid	Flow/ Rate received	Unrealised appreciation/ depreciation in EUR
24,000,000.00	EUR	09/12/31	EUR EURIBOR 6M	0.1060%	-5,195,001.59
37,000,000.00	EUR	09/09/24	EUR EURIBOR 6M	2.1450%	-794,089.10
36,000,000.00	EUR	29/11/24	EUR EURIBOR 6M	2.8660%	-558,905.95
19,000,000.00	EUR	14/02/25	EUR EURIBOR 6M	3.3640%	-167,317.62
				Total :	**-6,715,314.26**

The counterparty of these Interest Rate Swaps is MORGAN STANLEY.

Amundi Funds Euro Inflation Bond

Nominal	Currency	Maturity Date	Flow/ Rate paid	Flow/ Rate received	Unrealised appreciation/ depreciation in EUR
1,100,000.00	EUR	02/03/32	EUR EURIBOR 6M	0.8500%	-181,427.38
6,700,000.00	EUR	03/03/32	EUR EURIBOR 6M	0.8000%	-1,130,794.50

Nominal	Currency	Maturity Date	Flow/ Rate paid	Flow/ Rate received	Unrealised appreciation/ depreciation in EUR
6,000,000.00	EUR	22/03/27	EUR EURIBOR 6M	0.7230%	-558,204.42
5,700,000.00	EUR	21/04/27	EUR EURIBOR 6M	1.3350%	-420,960.97
8,000,000.00	EUR	09/09/24	EUR EURIBOR 6M	2.1450%	-171,694.94
6,350,000.00	EUR	19/09/24	EUR EURIBOR 6M	2.5040%	-105,667.39
4,000,000.00	EUR	29/11/24	EUR EURIBOR 6M	2.8660%	-62,100.66
4,000,000.00	EUR	02/12/24	EUR EURIBOR 6M	2.8780%	-61,131.65
5,000,000.00	EUR	06/07/24	EUR EURIBOR 6M	3.2520%	-37,981.02
3,000,000.00	EUR	03/07/25	EURO SHORT TERM RATE COMPOUNDED	3.5960%	-860.43
				Total :	**-2,730,823.36**

The counterparties of these Interest Rate Swaps are BNP PARIBAS, BOFA SECURITIES EUROPE SA, CITIGROUP GLOBAL MARKETS EUROPE AG, HSBC FRANCE and JP MORGAN AG FRANKFURT.

Amundi Funds Strategic Bond

Nominal	Currency	Maturity Date	Flow/ Rate paid	Flow/ Rate received	Unrealised appreciation/ depreciation in EUR
28,000,000.00	USD	08/05/28	2.9650%	USD SOFR COMPOUNDED	1,076,522.56
28,000,000.00	USD	02/05/28	2.9810%	USD SOFR COMPOUNDED	1,058,652.83
570,867,946.63	BRL	02/01/25	BRL MONEY MARKET CDI	12.0600%	1,973,984.65
				Total :	**4,109,160.04**

The counterparties of these Interest Rate Swaps are BNP PARIBAS and MORGAN STANLEY.

Amundi Funds European Subordinated Bond ESG

Nominal	Currency	Maturity Date	Flow/ Rate paid	Flow/ Rate received	Unrealised appreciation/ depreciation in EUR
175,000,000.00	EUR	20/02/25	EUR EURIBOR 6M	3.5160%	-1,141,687.91
50,000,000.00	EUR	20/02/25	EURO SHORT TERM RATE COMPOUNDED	3.1660%	-392,613.60
				Total :	**-1,534,301.51**

The counterparty of these Interest Rate Swaps is CITIGROUP GLOBAL MARKETS EUROPE AG.

Amundi Funds Global Aggregate Bond

Nominal	Currency	Maturity Date	Flow/ Rate paid	Flow/ Rate received	Unrealised appreciation/ depreciation in USD
30,000,000.00	EUR	26/08/25	EURO SHORT TERM RATE COMPOUNDED	1.6553%	-1,287,507.65
120,000,000.00	EUR	12/01/29	EUR EURIBOR 6M	2.9223%	-1,915,197.44
86,000,000.00	GBP	20/09/28	GBP OVERNIGHT COMPOUNDED RATE	4.4830%	-2,526,890.00
950,000,000.00	CNY	20/09/28	CNY SWAP HKSH 7D DEPO	2.5000%	440,477.19
56,560,000.00	GBP	20/09/28	GBP OVERNIGHT COMPOUNDED RATE	4.9500%	-239,486.32
				Total :	**-5,528,604.22**

The counterparty of these Interest Rate Swaps is BNP PARIBAS.

Amundi Funds Global Bond

Nominal	Currency	Maturity Date	Flow/ Rate paid	Flow/ Rate received	Unrealised appreciation/ depreciation in USD
1,500,000.00	EUR	26/08/25	EURO SHORT TERM RATE COMPOUNDED	1.6550%	-64,385.51
2,890,000.00	GBP	20/09/28	GBP OVERNIGHT COMPOUNDED RATE	4.4830%	-84,915.25
				Total :	**-149,300.76**

The counterparties of these Interest Rate Swaps are BOFA SECURITIES EUROPE SA and CITIGROUP GLOBAL MARKETS EUROPE AG.

Amundi Funds Global Corporate Bond

Nominal	Currency	Maturity Date	Flow/ Rate paid	Flow/ Rate received	Unrealised appreciation/ depreciation in USD
20,000,000.00	EUR	04/04/24	EUR EURIBOR 6M	0.0220%	-625,665.13
5,000,000.00	EUR	01/07/28	-0.0850%	0.8470%	-205,123.45
40,000,000.00	EUR	27/09/24	EURO SHORT TERM RATE COMPOUNDED	-0.4930%	-2,254,340.15
40,000,000.00	EUR	22/11/24	EURO SHORT TERM RATE COMPOUNDED	-0.3810%	-2,433,530.01
				Total :	**-5,518,658.74**

The counterparties of these Interest Rate Swaps are BNP PARIBAS, CITIGROUP GLOBAL MARKETS EUROPE AG, GOLDMAN SACHS BANK EUROPE and HSBC FRANCE.

Amundi Funds Global Inflation Short Duration Bond

Nominal	Currency	Maturity Date	Flow/ Rate paid	Flow/ Rate received	Unrealised appreciation/ depreciation in EUR
8,500,000.00	EUR	22/03/27	EUR EURIBOR 6M	0.7230%	-790,789.61
7,500,000.00	EUR	21/04/27	EUR EURIBOR 6M	1.3350%	-553,896.02
17,000,000.00	EUR	09/09/24	EUR EURIBOR 6M	2.1450%	-364,851.75
12,700,000.00	EUR	19/09/24	EUR EURIBOR 6M	2.5040%	-211,334.78
30,000,000.00	EUR	13/10/24	EUR EURIBOR 6M	3.0175%	-349,811.26
6,750,000.00	EUR	25/11/24	EUR EURIBOR 6M	2.8930%	-100,867.48
9,000,000.00	EUR	06/07/24	EUR EURIBOR 6M	3.2520%	-68,365.83
5,500,000.00	EUR	03/07/25	EURO SHORT TERM RATE COMPOUNDED	3.5960%	-1,577.46
				Total :	**-2,441,494.19**

The counterparties of these Interest Rate Swaps are BNP PARIBAS, CITIGROUP GLOBAL MARKETS EUROPE AG, GOLDMAN SACHS BANK EUROPE, HSBC FRANCE and JP MORGAN AG FRANKFURT.

Amundi Funds Emerging Markets Blended Bond

Nominal	Currency	Maturity Date	Flow/ Rate paid	Flow/ Rate received	Unrealised appreciation/ depreciation in EUR
255,825,345.00	BRL	02/01/24	BRL MONEY MARKET CDI	5.3800%	-1,866,448.97
301,667,348.17	BRL	02/01/24	BRL MONEY MARKET CDI	5.1200%	-2,257,264.71
141,260,307.00	BRL	02/01/25	BRL MONEY MARKET CDI	6.3500%	-1,854,877.22
220,307,935.34	BRL	02/01/24	BRL MONEY MARKET CDI	6.8150%	-1,318,673.17
440,448,464.00	BRL	02/01/24	BRL MONEY MARKET CDI	6.8900%	-2,603,368.34
415,678,191.94	BRL	02/01/24	BRL MONEY MARKET CDI	7.4350%	-2,222,708.14
331,344,051.38	BRL	02/01/24	BRL MONEY MARKET CDI	8.1175%	-1,546,660.16
328,343,210.00	BRL	02/01/24	BRL MONEY MARKET CDI	8.5700%	-1,394,650.33
170,031,100.10	BRL	02/01/25	BRL MONEY MARKET CDI	9.5100%	-650,990.20
				Total :	**-15,715,641.24**

The counterparty of these Interest Rate Swaps is MORGAN STANLEY.

Amundi Funds Euro Multi-Asset Target Income

Nominal	Currency	Maturity Date	Flow/ Rate paid	Flow/ Rate received	Unrealised appreciation/ depreciation in EUR
5,500,000.00	GBP	08/02/49	1.5380%	GBP OVERNIGHT COMPOUNDED RATE	2,650,993.26
15,500,000.00	GBP	25/07/49	GBP OVERNIGHT COMPOUNDED RATE	1.0865%	-8,839,106.49
6,400,000.00	GBP	29/05/28	1.5650%	GBP OVERNIGHT COMPOUNDED RATE	1,224,631.70
4,500,000.00	GBP	13/02/49	1.4870%	GBP OVERNIGHT COMPOUNDED RATE	2,216,953.78
7,000,000.00	GBP	22/12/31	0.7640%	GBP OVERNIGHT COMPOUNDED RATE	2,079,389.29
38,850,000.00	NOK	14/10/32	NOK OIBOR 6M	3.9190%	11,035.28
4,400,000.00	CAD	24/11/52	3.3750%	CAD CDOR 3M	124,391.88
18,300,000.00	CAD	24/11/27	CAD CDOR 3M	3.5765%	-361,026.06
46,000,000.00	SEK	14/03/33	SEK STIBOR 3M	3.0750%	6,047.79
17,000,000.00	CAD	14/03/28	CAD CDOR 3M	3.1420%	-538,166.74
3,500,000.00	CAD	14/03/53	3.1600%	CAD CDOR 3M	187,745.27
37,550,000.00	NOK	23/05/33	NOK OIBOR 6M	3.5350%	-78,673.59
3,100,000.00	EUR	20/06/28	2.9800%	EURO SHORT TERM RATE COMPOUNDED	5,729.79
				Total :	**-1,310,054.84**

The counterparties of these Interest Rate Swaps are BOFA SECURITIES EUROPE SA, HSBC FRANCE, JP MORGAN AG FRANKFURT and MORGAN STANLEY BANK AG GERMANY.

Amundi Funds Global Multi-Asset

Nominal	Currency	Maturity Date	Flow/ Rate paid	Flow/ Rate received	Unrealised appreciation/ depreciation in EUR
6,000,000.00	CAD	15/12/32	3.2700%	CAD CDOR 3M	189,826.21
30,000,000.00	CAD	15/12/24	CAD CDOR 3M	4.0938%	-320,912.71
5,000,000.00	CNY	15/06/28	CNY SWAP HKSH 7D DEPO	2.3880%	-127.51
				Total :	**-131,214.01**

The counterparties of these Interest Rate Swaps are BNP PARIBAS and GOLDMAN SACHS BANK EUROPE.

Amundi Funds Global Multi-Asset Conservative

Nominal	Currency	Maturity Date	Flow/ Rate paid	Flow/ Rate received	Unrealised appreciation/ depreciation in EUR
50,000,000.00	CAD	15/12/32	3.2700%	CAD CDOR 3M	1,581,885.21
220,000,000.00	CAD	15/12/24	CAD CDOR 3M	4.0938%	-2,353,359.83
60,000,000.00	CNY	15/06/28	CNY SWAP HKSH 7D DEPO	2.3880%	-1,530.14
				Total :	**-773,004.76**

The counterparties of these Interest Rate Swaps are BNP PARIBAS and GOLDMAN SACHS BANK EUROPE.

Amundi Funds Global Multi-Asset Target Income

Nominal	Currency	Maturity Date	Flow/ Rate paid	Flow/ Rate received	Unrealised appreciation/ depreciation in USD
2,300,000.00	GBP	20/12/51	GBP OVERNIGHT COMPOUNDED RATE	0.5838%	-1,604,120.92
10,150,000.00	GBP	01/11/26	1.0000%	GBP OVERNIGHT COMPOUNDED RATE	1,845,687.61
32,600,000.00	NOK	14/10/32	NOK OIBOR 6M	3.9190%	10,102.63
3,650,000.00	CAD	24/11/52	3.3750%	CAD CDOR 3M	112,578.89
15,150,000.00	CAD	24/11/27	CAD CDOR 3M	3.5765%	-326,080.50
45,000,000.00	SEK	14/03/33	SEK STIBOR 3M	3.0750%	6,454.71
18,500,000.00	CAD	14/03/28	CAD CDOR 3M	3.1420%	-638,946.38
4,000,000.00	CAD	14/03/53	3.1600%	CAD CDOR 3M	236,002.29
4,200,000.00	GBP	18/04/33	3.5350%	GBP OVERNIGHT COMPOUNDED RATE	353,424.42
39,700,000.00	NOK	23/05/33	NOK OIBOR 6M	3.5350%	-90,747.42
3,300,000.00	EUR	20/06/28	2.9800%	EURO SHORT TERM RATE COMPOUNDED	6,654.51
				Total :	**-88,990.16**

The counterparty of these Interest Rate Swaps is MORGAN STANLEY.

Amundi Funds Net Zero Ambition Multi-Asset

Nominal	Currency	Maturity Date	Flow/ Rate paid	Flow/ Rate received	Unrealised appreciation/ depreciation in EUR
13,000,000.00	GBP	30/06/27	GBP OVERNIGHT COMPOUNDED RATE	4.6590%	-8,104.87
				Total :	**-8,104.87**

The counterparty of this Interest Rate Swap is GOLDMAN SACHS BANK EUROPE.

Amundi Funds Absolute Return Multi-Strategy

Nominal	Currency	Maturity Date	Flow/ Rate paid	Flow/ Rate received	Unrealised appreciation/ depreciation in EUR
400,000.00	CAD	12/03/45	CAD CDOR 3M	2.5200%	-51,623.47
171,100,000.00	NOK	17/06/24	NOK OIBOR 6M	1.7900%	-418,035.36
10,000,000.00	EUR	20/10/50	-0.0865%	EUR EURIBOR 6M	5,147,251.82
15,000,000.00	GBP	08/03/31	GBP OVERNIGHT COMPOUNDED RATE	0.7190%	-4,248,197.17
10,000,000.00	EUR	29/03/51	0.4205%	EUR EURIBOR 6M	4,203,393.81
89,200,000.00	EUR	24/05/26	-0.0225%	EUR EURIBOR 6M	8,840,028.43
40,000,000.00	GBP	17/08/26	GBP OVERNIGHT COMPOUNDED RATE	0.4580%	-6,722,527.84

Nominal	Currency	Maturity Date	Flow/ Rate paid	Flow/ Rate received	Unrealised appreciation/ depreciation in EUR
21,000,000.00	GBP	07/12/30	GBP OVERNIGHT COMPOUNDED RATE	0.9055%	-5,555,036.28
10,000,000.00	EUR	29/03/51	EURO SHORT TERM RATE COMPOUNDED	0.3700%	-4,223,479.89
10,000,000.00	EUR	20/10/50	EURO SHORT TERM RATE COMPOUNDED	-0.1500%	-5,196,180.42
7,700,000.00	CAD	23/11/51	2.2950%	CAD CDOR 3M	1,233,296.08
8,000,000.00	EUR	01/12/41	EURO SHORT TERM RATE COMPOUNDED	0.2400%	-2,877,970.73
20,800,000.00	CAD	30/11/41	CAD CDOR 3M	2.2950%	-2,908,425.30
3,910,000,000.00	JPY	06/07/26	-0.0102%	JPY OVERNIGHT COMPOUNDED RATE	112,117.50
685,000,000.00	JPY	06/07/51	JPY OVERNIGHT COMPOUNDED RATE	0.4775%	-614,867.99
1,000,000.00	GBP	13/10/25	GBP OVERNIGHT COMPOUNDED RATE	0.8400%	-122,342.10
370,000,000.00	JPY	26/03/24	-0.0387%	JPY OVERNIGHT COMPOUNDED RATE	252.70
68,500,000.00	NOK	24/12/51	1.6600%	NOK OIBOR 6M	1,508,509.33
80,000,000.00	GBP	06/01/25	GBP OVERNIGHT COMPOUNDED RATE	1.2850%	-6,234,329.40
19,600,000.00	EUR	17/01/32	EURO SHORT TERM RATE COMPOUNDED	0.1530%	-3,956,919.88
3,070,000,000.00	JPY	16/02/24	0.0310%	JPY OVERNIGHT COMPOUNDED RATE	-7,671.88
2,060,000,000.00	JPY	16/02/27	0.1055%	JPY OVERNIGHT COMPOUNDED RATE	32,240.09
1,025,000,000.00	JPY	01/03/27	0.0729%	JPY OVERNIGHT COMPOUNDED RATE	24,419.78
1,015,000,000.00	JPY	01/03/27	0.0880%	JPY OVERNIGHT COMPOUNDED RATE	20,623.10
30,000,000.00	EUR	25/03/27	-0.1500%	EUR EURIBOR 6M	3,709,878.46
5,600,000.00	CAD	30/03/52	3.0550%	CAD CDOR 3M	385,791.35
1,678,000,000.00	JPY	31/03/28	JPY OVERNIGHT COMPOUNDED RATE	0.2200%	-8,837.63
444,000,000.00	JPY	31/03/43	JPY OVERNIGHT COMPOUNDED RATE	0.7150%	-131,474.90
1,702,000,000.00	JPY	31/03/33	0.4150%	JPY OVERNIGHT COMPOUNDED RATE	172,156.91
11,000,000.00	EUR	15/02/31	EURO SHORT TERM RATE COMPOUNDED	0.9890%	-1,395,662.20
5,400,000.00	CAD	08/04/52	2.9700%	CAD CDOR 3M	426,881.65
22,000,000.00	EUR	15/02/31	EURO SHORT TERM RATE COMPOUNDED	1.1040%	-2,619,281.61
13,500,000.00	AUD	13/04/32	AUD BANK BILL 6M	3.3110%	-628,811.15
1,335,000,000.00	JPY	22/04/27	0.1735%	JPY OVERNIGHT COMPOUNDED RATE	3,155.27
23,200,000.00	EUR	29/04/27	0.9580%	EURO SHORT TERM RATE COMPOUNDED	1,844,285.58
60,000,000.00	CAD	03/05/29	CAD CDOR 3M	3.3525%	117,893.97
47,000,000.00	USD	03/05/26	USD SOFR COMPOUNDED	2.8110%	-914,633.24
40,000,000.00	EUR	15/03/24	EURO SHORT TERM RATE COMPOUNDED	0.6680%	-877,505.77
19,400,000.00	EUR	11/05/32	EURO SHORT TERM RATE COMPOUNDED	2.0210%	-410,463.99
80,000,000.00	GBP	17/05/24	GBP OVERNIGHT COMPOUNDED RATE	2.0440%	-3,098,126.54
7,900,000.00	NZD	20/05/32	NZD BBR 3M	3.6370%	-283,852.05
2,200,000,000.00	JPY	25/05/32	0.3665%	JPY OVERNIGHT COMPOUNDED RATE	200,344.17
65,500,000.00	EUR	30/05/29	EURO SHORT TERM RATE COMPOUNDED	1.5800%	-1,000,329.95
42,000,000.00	GBP	01/06/24	GBP OVERNIGHT COMPOUNDED RATE	2.2835%	-1,603,002.80
4,140,000,000.00	JPY	30/05/29	0.4580%	JPY OVERNIGHT COMPOUNDED RATE	59,867.84
410,000,000.00	JPY	01/06/52	JPY OVERNIGHT COMPOUNDED RATE	0.8850%	-111,544.76
18,000,000.00	EUR	07/06/27	EURO SHORT TERM RATE COMPOUNDED	1.4075%	-1,159,552.00
6,200,000.00	CHF	09/06/42	CHF OVERNIGHT COMPOUNDED RATE	2.1850%	210,061.73
8,000,000.00	CAD	09/06/42	CAD CDOR 3M	3.9000%	31,443.29
171,100,000.00	NOK	17/06/24	1.7371%	NOK OIBOR 6M	425,145.95
20,000,000.00	AUD	29/06/32	AUD BANK BILL 6M	4.2300%	-143,600.27
266,000,000.00	SEK	30/06/26	SEK STIBOR 3M	2.9375%	-506,054.25
21,000,000.00	EUR	25/05/31	EURO SHORT TERM RATE COMPOUNDED	2.0993%	-1,100,272.09
20,000,000.00	AUD	11/07/32	AUD BANK BILL 6M	3.9450%	-407,122.69
3,400,000.00	CAD	29/03/52	CAD CDOR 3M	3.0100%	-251,488.81
16,000,000.00	CHF	28/07/27	CHF OVERNIGHT COMPOUNDED RATE	0.8850%	-615,959.40
207,000,000.00	NOK	01/09/24	NOK OIBOR 6M	3.9925%	-174,564.26
17,200,000.00	EUR	05/09/27	1.9860%	EURO SHORT TERM RATE COMPOUNDED	760,659.44
26,600,000.00	AUD	22/10/26	AUD BANK BILL 6M	1.3675%	-1,488,383.08
60,000,000.00	CAD	27/10/24	CAD CDOR 3M	4.4450%	-405,855.22
37,200,000.00	EUR	09/11/24	2.7700%	EURO SHORT TERM RATE COMPOUNDED	481,417.16
191,000,000.00	NOK	18/11/24	NOK OIBOR 6M	3.6600%	-235,603.24
10,700,000,000.00	KRW	29/11/27	KRW CERTIF DEPOSIT 3M	3.4300%	-31,362.93
150,000,000.00	ZAR	29/11/27	ZAR JIBAR 3M	7.9250%	-183,303.20
24,900,000.00	NZD	25/11/27	NZD BBR 3M	4.1400%	-72,272.18
24,900,000.00	NZD	25/11/30	4.1950%	NZD BBR 3M	-14,820.88
21,900,000.00	AUD	25/11/30	AUD BANK BILL 6M	4.3350%	-12,506.77
21,900,000.00	AUD	25/11/27	3.9000%	AUD BANK BILL 6M	83,294.95
4,500,000.00	CHF	27/12/32	1.9400%	CHF OVERNIGHT COMPOUNDED RATE	-70,642.82
21,300,000.00	CHF	27/12/27	CHF OVERNIGHT COMPOUNDED RATE	1.7250%	-92,512.14
31,100,000.00	CHF	27/12/24	1.5250%	CHF OVERNIGHT COMPOUNDED RATE	206,790.48
33,200,000.00	CAD	23/12/27	3.4400%	CAD CDOR 3M	782,133.40
7,200,000.00	CAD	23/12/32	CAD CDOR 3M	3.4675%	-151,810.88
47,600,000.00	CAD	23/12/24	CAD CDOR 3M	4.1750%	-481,577.37
35,700,000.00	USD	11/01/25	USD SOFR COMPOUNDED	4.2160%	-408,161.24
25,000,000.00	USD	11/01/28	3.3700%	USD SOFR COMPOUNDED	578,364.95
5,400,000.00	USD	11/01/33	USD SOFR COMPOUNDED	3.1700%	-163,825.02

Nominal	Currency	Maturity Date	Flow/ Rate paid	Flow/ Rate received	Unrealised appreciation/ depreciation in EUR
615,000,000.00	JPY	12/01/33	0.8800%	JPY OVERNIGHT COMPOUNDED RATE	-113,449.52
4,440,000,000.00	JPY	12/01/25	0.2338%	JPY OVERNIGHT COMPOUNDED RATE	-86,815.89
3,000,000,000.00	JPY	12/01/28	JPY OVERNIGHT COMPOUNDED RATE	0.5163%	250,544.28
725,000,000.00	INR	17/01/28	INR OIS OVERNIGHT COMPOUNDED	6.2750%	-58,387.57
27,000,000.00	CAD	18/01/25	CAD CDOR 3M	4.0938%	-304,658.07
26,700,000.00	CAD	19/01/25	CAD CDOR 3M	4.0000%	-327,241.66
196,000,000.00	NOK	23/01/25	NOK OIBOR 6M	3.2240%	-410,987.96
12,000,000.00	AUD	20/01/28	AUD BANK BILL 6M	3.6275%	-208,534.37
680,000,000.00	JPY	26/01/33	JPY OVERNIGHT COMPOUNDED RATE	0.8050%	94,614.74
59,000,000.00	SEK	26/01/33	2.7050%	SEK STIBOR 3M	145,268.77
59,000,000.00	SEK	27/01/33	2.6300%	SEK STIBOR 3M	175,409.95
680,000,000.00	JPY	27/01/33	JPY OVERNIGHT COMPOUNDED RATE	0.8180%	99,843.77
680,000,000.00	JPY	30/01/33	JPY OVERNIGHT COMPOUNDED RATE	0.8380%	107,835.08
133,000,000.00	NOK	31/01/26	NOK OIBOR 6M	3.1350%	-414,539.27
160,000,000.00	THB	27/01/28	THB OIS	1.9900%	-94,937.29
13,700,000.00	GBP	01/02/28	GBP OVERNIGHT COMPOUNDED RATE	3.6249%	-1,001,133.35
7,400,000.00	GBP	01/02/33	3.3874%	GBP OVERNIGHT COMPOUNDED RATE	667,889.59
7,400,000.00	GBP	02/02/33	3.3700%	GBP OVERNIGHT COMPOUNDED RATE	679,190.20
13,600,000.00	GBP	02/02/28	GBP OVERNIGHT COMPOUNDED RATE	3.6000%	-1,009,491.56
3,700,000.00	GBP	06/02/33	3.2900%	GBP OVERNIGHT COMPOUNDED RATE	365,652.90
13,800,000.00	GBP	06/02/28	GBP OVERNIGHT COMPOUNDED RATE	3.4900%	-1,094,830.09
4,300,000.00	NZD	02/02/43	NZD BBR 3M	4.2525%	-90,829.00
13,600,000.00	GBP	03/02/28	GBP OVERNIGHT COMPOUNDED RATE	3.5800%	-1,022,164.81
7,400,000.00	GBP	03/02/33	3.3595%	GBP OVERNIGHT COMPOUNDED RATE	686,057.34
134,000,000.00	NOK	07/02/26	NOK OIBOR 6M	3.0025%	-453,928.25
50,000,000.00	CAD	13/02/25	CAD CDOR 3M	4.5050%	-358,138.90
20,000,000.00	PLN	22/08/27	PLN WIBOR 6M	5.8000%	117,527.31
300,000,000.00	SEK	07/03/28	SEK STIBOR 3M	3.4360%	37,131.60
11,400,000.00	CAD	07/03/33	CAD CDOR 3M	3.7060%	-90,815.57
22,600,000.00	CHF	10/03/26	2.0550%	CHF OVERNIGHT COMPOUNDED RATE	-95,822.37
22,400,000.00	EUR	13/03/26	3.4850%	EURO SHORT TERM RATE COMPOUNDED	-42,004.47
7,200,000.00	EUR	13/03/33	EURO SHORT TERM RATE COMPOUNDED	2.9975%	107,817.98
3,900,000.00	USD	10/03/53	USD SOFR COMPOUNDED	3.1550%	-44,611.85
25,500,000.00	USD	10/03/26	4.6150%	USD SOFR COMPOUNDED	-71,243.22
1,406,200,000.00	JPY	27/03/28	JPY OVERNIGHT COMPOUNDED RATE	0.2740%	15,622.35
757,200,000.00	JPY	27/03/33	0.6180%	JPY OVERNIGHT COMPOUNDED RATE	-16,846.46
580,000,000.00	JPY	31/03/33	JPY OVERNIGHT COMPOUNDED RATE	0.6250%	15,154.97
12,900,000.00	NZD	30/03/33	NZD BBR 3M	4.2120%	-166,475.62
580,000,000.00	JPY	30/03/33	JPY OVERNIGHT COMPOUNDED RATE	0.6470%	22,940.30
580,000,000.00	JPY	03/04/33	JPY OVERNIGHT COMPOUNDED RATE	0.6300%	16,747.74
580,000,000.00	JPY	05/04/33	JPY OVERNIGHT COMPOUNDED RATE	0.6575%	26,327.95
26,400,000.00	EUR	06/04/28	2.7910%	EURO SHORT TERM RATE COMPOUNDED	294,747.26
427,200,000.00	JPY	10/04/33	0.6760%	JPY OVERNIGHT COMPOUNDED RATE	-24,008.98
160,900,000.00	JPY	10/04/53	JPY OVERNIGHT COMPOUNDED RATE	1.1010%	11,719.03
50,000,000,000.00	KRW	18/04/25	KRW CERTIF DEPOSIT 3M	3.0800%	-190,510.17
13,000,000.00	EUR	03/05/33	EURO SHORT TERM RATE COMPOUNDED	2.8025%	-17,750.44
5,300,000.00	EUR	03/05/53	2.5395%	EURO SHORT TERM RATE COMPOUNDED	-49,858.81
12,000,000.00	EUR	09/05/33	EURO SHORT TERM RATE COMPOUNDED	2.7370%	-83,451.30
5,100,000.00	EUR	09/05/53	2.5520%	EURO SHORT TERM RATE COMPOUNDED	-61,424.19
53,000,000.00	CNY	09/05/28	CNY SWAP HKSH 7D DEPO	2.6880%	93,876.82
5,200,000.00	SGD	11/05/28	SGD OIS	2.7050%	-96,388.01
110,000,000.00	TWD	18/01/28	TWD TAIBOR 3M	1.2020%	-31,399.86
7,100,000.00	EUR	17/05/37	2.8270%	EURO SHORT TERM RATE COMPOUNDED	-96,482.86
31,800,000.00	EUR	17/05/29	EURO SHORT TERM RATE COMPOUNDED	2.5070%	23,319.19
34,500,000.00	USD	15/05/28	USD SOFR COMPOUNDED	2.7150%	-243,828.23
7,800,000.00	USD	15/05/36	3.0895%	USD SOFR COMPOUNDED	68,849.83
5,100,000.00	SGD	16/05/28	SGD OIS	2.6300%	-106,156.07
32,000,000.00	CNY	16/05/28	CNY SWAP HKSH 7D DEPO	2.5845%	37,606.74
180,000,000.00	NOK	19/05/28	NOK OIBOR 6M	3.1950%	-123,021.23
40,000,000.00	NOK	19/05/36	3.1890%	NOK OIBOR 6M	68,272.60
179,000,000.00	SEK	24/05/29	SEK STIBOR 3M	2.5025%	-44,583.62
40,000,000.00	SEK	24/05/37	2.6900%	SEK STIBOR 3M	12,886.64
12,400,000.00	GBP	23/05/25	GBP OVERNIGHT COMPOUNDED RATE	4.6330%	-339,399.71
2,800,000.00	CHF	25/05/33	1.9552%	CHF OVERNIGHT COMPOUNDED RATE	-49,403.17
20,000,000.00	USD	30/05/33	3.5250%	USD SOFR COMPOUNDED	70,714.80
20,000,000.00	CHF	12/06/28	1.8682%	CHF OVERNIGHT COMPOUNDED RATE	-61,401.72
1,920,000,000.00	JPY	13/06/25	0.0800%	JPY OVERNIGHT COMPOUNDED RATE	-2,371.20
11,900,000.00	GBP	13/06/25	GBP OVERNIGHT COMPOUNDED RATE	5.1568%	-202,609.53
20,000,000.00	CHF	13/06/28	1.8947%	CHF OVERNIGHT COMPOUNDED RATE	-87,386.21
14,500,000.00	USD	13/06/25	4.4400%	USD SOFR COMPOUNDED	91,063.43

Nominal	Currency	Maturity Date	Flow/ Rate paid	Flow/ Rate received	Unrealised appreciation/ depreciation in EUR
6,500,000.00	EUR	12/06/33	2.7077%	EURO SHORT TERM RATE COMPOUNDED	-32,061.23
50,000,000.00	CNY	13/06/28	CNY SWAP HKSH 7D DEPO	2.4330%	12,617.82
4,300,000.00	USD	14/06/53	3.1780%	USD SOFR COMPOUNDED	27,382.33
6,300,000.00	GBP	12/06/33	GBP OVERNIGHT COMPOUNDED RATE	3.7280%	55,523.98
310,000,000.00	CZK	16/06/28	CZK PRIBOR 6M	4.4050%	-55,656.34
10,800,000.00	EUR	20/06/38	2.9760%	EURO SHORT TERM RATE COMPOUNDED	-63,769.93
25,800,000.00	EUR	20/06/35	EURO SHORT TERM RATE COMPOUNDED	2.9700%	51,330.92
12,600,000.00	USD	21/06/29	3.2800%	USD SOFR COMPOUNDED	81,471.27
2,700,000.00	USD	21/06/54	3.0700%	USD SOFR COMPOUNDED	4,567.44
12,400,000.00	USD	21/06/34	USD SOFR COMPOUNDED	3.2600%	-71,970.22
194,000,000.00	SEK	24/06/32	2.8300%	SEK STIBOR 3M	-35,418.96
12,600,000.00	GBP	19/06/26	GBP OVERNIGHT COMPOUNDED RATE	5.2850%	-48,511.86
460,000,000.00	JPY	21/06/43	1.3438%	JPY OVERNIGHT COMPOUNDED RATE	14,701.16
43,000,000.00	CNY	21/06/28	CNY SWAP HKSH 7D DEPO	2.4750%	20,784.09
3,400,000.00	EUR	22/06/43	EURO SHORT TERM RATE COMPOUNDED	2.7540%	15,529.55
2,540,000,000.00	KRW	26/06/33	KRW CERTIF DEPOSIT 3M	3.3455%	-11,079.66
9,000,000.00	PLN	23/06/33	PLN WIBOR 6M	5.1750%	24,891.62
5,200,000.00	AUD	24/11/51	2.2695%	AUD BANK BILL 6M	1,016,637.26
9,100,000.00	EUR	29/06/35	EURO SHORT TERM RATE COMPOUNDED	2.5700%	-48,178.84
42,000,000.00	CNY	28/06/28	CNY SWAP HKSH 7D DEPO	2.4840%	21,956.50
2,600,000.00	EUR	29/06/45	2.5220%	EURO SHORT TERM RATE COMPOUNDED	7,602.19
8,600,000.00	EUR	29/06/30	2.4710%	EURO SHORT TERM RATE COMPOUNDED	30,669.03
760,000,000.00	INR	30/06/28	INR OIS OVERNIGHT COMPOUNDED	6.2425%	-38,414.45
74,100,000.00	SEK	03/07/33	SEK STIBOR 3M	2.6408%	-13,198.31
9,300,000.00	EUR	03/07/33	EURO SHORT TERM RATE COMPOUNDED	2.5428%	-17,478.13
3,600,000.00	CHF	03/07/33	CHF OVERNIGHT COMPOUNDED RATE	1.7378%	-9,723.46
17,100,000.00	AUD	30/06/33	AUD BANK BILL 6M	4.3950%	-47,438.29
				Total :	**-36,982,609.64**

The counterparties of these Interest Rate Swaps are GOLDMAN SACHS BANK EUROPE and MORGAN STANLEY.

Amundi Funds Multi-Strategy Growth

Nominal	Currency	Maturity Date	Flow/ Rate paid	Flow/ Rate received	Unrealised appreciation/ depreciation in EUR
20,000,000.00	SEK	31/05/26	1.0888%	SEK STIBOR 3M	122,207.63
850,000.00	CAD	12/03/45	CAD CDOR 3M	2.5200%	-109,697.36
104,500,000.00	NOK	17/06/24	1.7371%	NOK OIBOR 6M	259,659.57
104,500,000.00	NOK	17/06/24	NOK OIBOR 6M	1.8000%	-254,495.80
36,400,000.00	NZD	24/07/25	NZD BBR 3M	0.3265%	-2,016,780.13
8,600,000.00	EUR	20/10/50	-0.0865%	EUR EURIBOR 6M	4,426,636.58
6,800,000.00	AUD	19/01/41	AUD BANK BILL 6M	1.5490%	-1,504,724.36
35,100,000.00	NZD	20/01/28	NZD BBR 3M	0.7790%	-3,157,218.59
4,700,000.00	CAD	18/01/41	CAD CDOR 3M	1.7925%	-843,741.16
16,000,000.00	GBP	08/03/31	GBP OVERNIGHT COMPOUNDED RATE	0.7190%	-4,531,410.31
10,900,000.00	EUR	29/03/51	0.4205%	EUR EURIBOR 6M	4,581,699.26
35,000,000.00	GBP	17/08/26	GBP OVERNIGHT COMPOUNDED RATE	0.4580%	-5,882,211.86
24,400,000.00	GBP	07/12/30	GBP OVERNIGHT COMPOUNDED RATE	0.9055%	-6,453,829.72
38,100,000.00	AUD	22/10/26	AUD BANK BILL 6M	1.3630%	-2,135,061.80
12,000,000.00	NZD	22/11/26	2.7260%	NZD BBR 3M	471,327.62
24,400,000.00	CAD	30/11/41	CAD CDOR 3M	2.2950%	-3,411,806.59
10,900,000.00	EUR	29/03/51	EURO SHORT TERM RATE COMPOUNDED	0.0950%	-5,188,424.91
500,000.00	GBP	13/10/25	GBP OVERNIGHT COMPOUNDED RATE	0.8400%	-61,171.06
323,000,000.00	JPY	26/03/24	-0.0370%	JPY OVERNIGHT COMPOUNDED RATE	194.83
2,000,000,000.00	JPY	19/01/41	JPY OVERNIGHT COMPOUNDED RATE	0.2630%	-1,337,886.86
80,500,000.00	JPY	10/07/24	-0.0370%	JPY OVERNIGHT COMPOUNDED RATE	163.26
537,000,000.00	JPY	31/03/43	JPY OVERNIGHT COMPOUNDED RATE	0.7150%	-159,013.51
2,059,000,000.00	JPY	31/03/33	0.4150%	JPY OVERNIGHT COMPOUNDED RATE	208,267.37
2,030,000,000.00	JPY	31/03/28	JPY OVERNIGHT COMPOUNDED RATE	0.2200%	-10,691.53
12,100,000.00	EUR	01/04/27	EURO SHORT TERM RATE COMPOUNDED	0.8740%	-984,868.81
67,800,000.00	USD	07/04/27	2.1300%	USD SOFR COMPOUNDED	1,398,761.11
67,800,000.00	USD	05/04/25	USD SOFR COMPOUNDED	2.8600%	-2,146,158.06
34,000,000.00	EUR	29/04/27	0.9580%	EURO SHORT TERM RATE COMPOUNDED	2,702,832.31
25,000,000.00	NZD	02/05/27	4.0220%	NZD BBR 3M	415,824.13
130,000,000.00	NOK	02/05/27	2.8350%	NOK OIBOR 6M	580,227.07
72,000,000.00	USD	03/05/26	USD SOFR COMPOUNDED	2.8110%	-1,401,140.29
14,700,000.00	GBP	07/03/31	GBP OVERNIGHT COMPOUNDED RATE	2.0130%	-2,778,848.40
62,000,000.00	EUR	15/03/24	EURO SHORT TERM RATE COMPOUNDED	0.6680%	-1,360,133.94

Nominal	Currency	Maturity Date	Flow/ Rate paid	Flow/ Rate received	Unrealised appreciation/ depreciation in EUR
24,300,000.00	CHF	25/05/27	CHF OVERNIGHT COMPOUNDED RATE	0.7250%	-1,054,072.07
150,000,000.00	SEK	27/05/27	2.3790%	SEK STIBOR 3M	525,619.15
95,800,000.00	EUR	30/05/29	EURO SHORT TERM RATE COMPOUNDED	1.5800%	-1,463,077.98
6,055,000,000.00	JPY	30/05/29	0.4580%	JPY OVERNIGHT COMPOUNDED RATE	87,560.33
66,000,000.00	GBP	01/06/24	GBP OVERNIGHT COMPOUNDED RATE	2.2835%	-2,519,004.41
595,000,000.00	JPY	01/06/52	JPY OVERNIGHT COMPOUNDED RATE	0.8850%	-161,939.95
28,500,000.00	EUR	07/06/27	EURO SHORT TERM RATE COMPOUNDED	1.4075%	-1,835,957.34
9,500,000.00	CHF	09/06/42	CHF OVERNIGHT COMPOUNDED RATE	2.1850%	321,868.80
12,400,000.00	CAD	09/06/42	CAD CDOR 3M	3.9000%	48,737.11
22,800,000.00	EUR	17/01/32	EURO SHORT TERM RATE COMPOUNDED	0.1530%	-4,602,947.60
24,300,000.00	CHF	25/05/27	0.7250%	CHF OVERNIGHT COMPOUNDED RATE	1,054,072.07
16,800,000.00	EUR	15/02/31	EURO SHORT TERM RATE COMPOUNDED	0.9890%	-2,131,556.80
33,600,000.00	EUR	15/02/31	EURO SHORT TERM RATE COMPOUNDED	1.1040%	-4,000,357.36
30,500,000.00	EUR	11/05/32	EURO SHORT TERM RATE COMPOUNDED	2.0210%	-645,317.10
610,000,000.00	JPY	06/07/51	JPY OVERNIGHT COMPOUNDED RATE	0.4550%	-570,320.18
2,190,000,000.00	JPY	16/02/32	0.2575%	JPY OVERNIGHT COMPOUNDED RATE	301,275.52
4,545,000,000.00	JPY	16/02/24	0.0310%	JPY OVERNIGHT COMPOUNDED RATE	-11,357.88
1,655,000,000.00	JPY	18/02/32	0.2570%	JPY OVERNIGHT COMPOUNDED RATE	228,578.46
1,700,000,000.00	JPY	18/02/27	0.1075%	JPY OVERNIGHT COMPOUNDED RATE	25,978.86
895,000,000.00	JPY	18/02/52	JPY OVERNIGHT COMPOUNDED RATE	0.7661%	-410,163.81
1,530,000,000.00	JPY	01/03/27	0.0729%	JPY OVERNIGHT COMPOUNDED RATE	36,450.98
1,505,000,000.00	JPY	01/03/27	0.0880%	JPY OVERNIGHT COMPOUNDED RATE	30,579.09
12,100,000.00	EUR	01/04/27	0.8740%	EURO SHORT TERM RATE COMPOUNDED	984,868.81
1,955,000,000.00	JPY	22/04/27	0.1735%	JPY OVERNIGHT COMPOUNDED RATE	4,620.65
11,600,000.00	NZD	20/05/32	NZD BBR 3M	3.6370%	-416,795.43
3,200,000,000.00	JPY	25/05/32	0.3665%	JPY OVERNIGHT COMPOUNDED RATE	291,402.69
77,000,000.00	NOK	24/12/51	1.6600%	NOK OIBOR 6M	1,695,696.62
20,000,000.00	AUD	13/04/32	AUD BANK BILL 6M	3.3110%	-931,572.07
81,600,000.00	EUR	24/05/26	-0.0225%	EUR EURIBOR 6M	8,086,842.15
9,400,000.00	EUR	01/12/41	EURO SHORT TERM RATE COMPOUNDED	0.2400%	-3,381,615.63
8,600,000.00	EUR	20/10/50	EURO SHORT TERM RATE COMPOUNDED	0.1080%	-4,040,770.62
3,475,000,000.00	JPY	06/07/26	-0.0600%	JPY OVERNIGHT COMPOUNDED RATE	132,712.79
35,200,000.00	EUR	25/03/27	-0.1500%	EUR EURIBOR 6M	4,352,924.05
93,000,000.00	GBP	06/01/25	GBP OVERNIGHT COMPOUNDED RATE	1.2850%	-7,247,407.92
126,000,000.00	GBP	17/05/24	GBP OVERNIGHT COMPOUNDED RATE	2.0440%	-4,879,549.32
8,200,000.00	CAD	30/03/52	3.0550%	CAD CDOR 3M	564,908.75
91,000,000.00	CAD	03/05/29	CAD CDOR 3M	3.3525%	178,805.87
8,100,000.00	CAD	08/04/52	2.9700%	CAD CDOR 3M	640,322.47
30,900,000.00	AUD	29/06/32	AUD BANK BILL 6M	4.2300%	-221,862.44
411,000,000.00	SEK	30/06/26	SEK STIBOR 3M	2.9375%	-781,910.90
32,000,000.00	EUR	25/05/31	EURO SHORT TERM RATE COMPOUNDED	2.0993%	-1,676,605.10
30,900,000.00	AUD	11/07/32	AUD BANK BILL 6M	3.9450%	-629,004.55
4,900,000.00	CAD	29/03/52	CAD CDOR 3M	3.0100%	-362,439.81
23,400,000.00	CHF	28/07/27	CHF OVERNIGHT COMPOUNDED RATE	0.8850%	-900,840.69
303,000,000.00	NOK	01/09/24	NOK OIBOR 6M	3.9925%	-255,521.58
25,100,000.00	EUR	05/09/27	1.9860%	EURO SHORT TERM RATE COMPOUNDED	1,110,032.08
70,000,000.00	CAD	27/10/24	CAD CDOR 3M	4.4450%	-473,497.75
46,500,000.00	EUR	09/11/24	2.7700%	EURO SHORT TERM RATE COMPOUNDED	601,771.46
246,000,000.00	NOK	18/11/24	NOK OIBOR 6M	3.6600%	-305,079.17
13,800,000,000.00	KRW	29/11/27	KRW CERTIF DEPOSIT 3M	3.4300%	-40,449.38
195,000,000.00	ZAR	29/11/27	ZAR JIBAR 3M	7.9250%	-238,294.17
28,200,000.00	AUD	25/11/27	3.9000%	AUD BANK BILL 6M	107,256.50
32,000,000.00	NZD	25/11/27	NZD BBR 3M	4.1400%	-92,879.91
32,000,000.00	NZD	25/11/30	4.1950%	NZD BBR 3M	-19,046.92
28,200,000.00	AUD	25/11/30	AUD BANK BILL 6M	4.3350%	-16,104.61
5,800,000.00	CHF	27/12/32	1.9400%	CHF OVERNIGHT COMPOUNDED RATE	-91,050.73
27,800,000.00	CHF	27/12/27	CHF OVERNIGHT COMPOUNDED RATE	1.7250%	-120,743.54
40,500,000.00	CHF	27/12/24	1.5250%	CHF OVERNIGHT COMPOUNDED RATE	269,293.05
43,300,000.00	CAD	23/12/27	3.4400%	CAD CDOR 3M	1,020,071.55
9,300,000.00	CAD	23/12/32	CAD CDOR 3M	3.4675%	-196,089.06
62,000,000.00	CAD	23/12/24	CAD CDOR 3M	4.1750%	-627,264.66
47,100,000.00	USD	11/01/25	USD SOFR COMPOUNDED	4.2160%	-538,498.44
33,100,000.00	USD	11/01/28	3.3700%	USD SOFR COMPOUNDED	765,755.19
7,100,000.00	USD	11/01/33	USD SOFR COMPOUNDED	3.1700%	-215,399.55
810,000,000.00	JPY	12/01/33	0.8800%	JPY OVERNIGHT COMPOUNDED RATE	-149,421.30
3,960,000,000.00	JPY	12/01/28	JPY OVERNIGHT COMPOUNDED RATE	0.5163%	330,718.46
5,855,000,000.00	JPY	12/01/25	0.2338%	JPY OVERNIGHT COMPOUNDED RATE	-114,483.57
950,000,000.00	INR	17/01/28	INR OIS OVERNIGHT COMPOUNDED	6.2750%	-76,507.85
35,600,000.00	CAD	18/01/25	CAD CDOR 3M	4.0938%	-401,697.33
35,200,000.00	CAD	19/01/25	CAD CDOR 3M	4.0000%	-431,419.73

Nominal	Currency	Maturity Date	Flow/ Rate paid	Flow/ Rate received	Unrealised appreciation/ depreciation in EUR
269,000,000.00	NOK	23/01/25	NOK OIBOR 6M	3.2240%	-564,060.01
16,400,000.00	AUD	20/01/28	AUD BANK BILL 6M	3.6275%	-284,996.98
930,000,000.00	JPY	26/01/33	JPY OVERNIGHT COMPOUNDED RATE	0.8050%	129,399.57
81,000,000.00	SEK	26/01/33	2.7050%	SEK STIBOR 3M	199,436.80
81,000,000.00	SEK	27/01/33	2.6300%	SEK STIBOR 3M	240,817.03
930,000,000.00	JPY	27/01/33	JPY OVERNIGHT COMPOUNDED RATE	0.8180%	136,551.03
930,000,000.00	JPY	30/01/33	JPY OVERNIGHT COMPOUNDED RATE	0.8380%	147,480.32
184,000,000.00	NOK	31/01/26	NOK OIBOR 6M	3.1350%	-573,497.93
220,000,000.00	THB	27/01/28	THB OIS	1.9900%	-130,538.77
19,000,000.00	GBP	01/02/28	GBP OVERNIGHT COMPOUNDED RATE	3.6249%	-1,388,433.09
10,300,000.00	GBP	01/02/33	3.3874%	GBP OVERNIGHT COMPOUNDED RATE	929,630.13
10,200,000.00	GBP	02/02/33	3.3700%	GBP OVERNIGHT COMPOUNDED RATE	936,181.10
18,900,000.00	GBP	02/02/28	GBP OVERNIGHT COMPOUNDED RATE	3.6000%	-1,402,896.37
18,900,000.00	GBP	03/02/28	GBP OVERNIGHT COMPOUNDED RATE	3.5800%	-1,420,508.46
5,200,000.00	GBP	06/02/33	3.2900%	GBP OVERNIGHT COMPOUNDED RATE	513,890.54
6,000,000.00	NZD	02/02/43	NZD BBR 3M	4.2525%	-126,738.18
10,200,000.00	GBP	03/02/33	3.3595%	GBP OVERNIGHT COMPOUNDED RATE	945,646.61
19,200,000.00	GBP	06/02/28	GBP OVERNIGHT COMPOUNDED RATE	3.4900%	-1,523,241.86
187,000,000.00	NOK	07/02/26	NOK OIBOR 6M	3.0025%	-633,467.02
70,000,000.00	CAD	13/02/25	CAD CDOR 3M	4.5050%	-501,394.43
27,000,000.00	PLN	22/08/27	PLN WIBOR 6M	5.8000%	158,661.87
450,000,000.00	SEK	07/03/28	SEK STIBOR 3M	3.4360%	55,697.41
15,500,000.00	CAD	07/03/33	CAD CDOR 3M	3.7060%	-123,477.30
30,900,000.00	CHF	10/03/26	2.0550%	CHF OVERNIGHT COMPOUNDED RATE	-131,013.77
30,800,000.00	EUR	13/03/26	3.4850%	EURO SHORT TERM RATE COMPOUNDED	-57,756.18
9,900,000.00	EUR	13/03/33	EURO SHORT TERM RATE COMPOUNDED	2.9975%	148,249.72
5,300,000.00	USD	10/03/53	USD SOFR COMPOUNDED	3.1550%	-60,626.39
34,800,000.00	USD	10/03/26	4.6150%	USD SOFR COMPOUNDED	-97,226.06
2,070,100,000.00	JPY	27/03/28	JPY OVERNIGHT COMPOUNDED RATE	0.2740%	22,998.03
1,114,700,000.00	JPY	27/03/33	0.6180%	JPY OVERNIGHT COMPOUNDED RATE	-24,800.26
18,900,000.00	NZD	30/03/33	NZD BBR 3M	4.2120%	-243,906.12
850,000,000.00	JPY	31/03/33	JPY OVERNIGHT COMPOUNDED RATE	0.6250%	22,209.88
850,000,000.00	JPY	30/03/33	JPY OVERNIGHT COMPOUNDED RATE	0.6470%	33,619.39
850,000,000.00	JPY	03/04/33	JPY OVERNIGHT COMPOUNDED RATE	0.6300%	24,544.11
850,000,000.00	JPY	05/04/33	JPY OVERNIGHT COMPOUNDED RATE	0.6575%	38,584.07
38,900,000.00	EUR	06/04/28	2.7910%	EURO SHORT TERM RATE COMPOUNDED	434,305.64
645,500,000.00	JPY	10/04/33	0.6760%	JPY OVERNIGHT COMPOUNDED RATE	-36,277.62
243,500,000.00	JPY	10/04/53	JPY OVERNIGHT COMPOUNDED RATE	1.1010%	17,735.15
80,000,000,000.00	KRW	18/04/25	KRW CERTIF DEPOSIT 3M	3.0800%	-304,816.27
21,100,000.00	EUR	03/05/33	EURO SHORT TERM RATE COMPOUNDED	2.8025%	-28,810.32
8,600,000.00	EUR	03/05/53	2.5395%	EURO SHORT TERM RATE COMPOUNDED	-80,903.04
19,600,000.00	EUR	09/05/33	EURO SHORT TERM RATE COMPOUNDED	2.7370%	-136,303.78
8,300,000.00	EUR	09/05/53	2.5520%	EURO SHORT TERM RATE COMPOUNDED	-99,964.86
85,000,000.00	CNY	09/05/28	CNY SWAP HKSH 7D DEPO	2.6880%	150,557.18
8,200,000.00	SGD	11/05/28	SGD OIS	2.7050%	-151,996.48
180,000,000.00	TWD	18/01/28	TWD TAIBOR 3M	1.2020%	-51,381.60
11,400,000.00	EUR	17/05/37	2.8270%	EURO SHORT TERM RATE COMPOUNDED	-154,916.11
51,000,000.00	EUR	17/05/29	EURO SHORT TERM RATE COMPOUNDED	2.5070%	37,398.70
55,200,000.00	USD	15/05/28	USD SOFR COMPOUNDED	2.7150%	-390,125.17
12,600,000.00	USD	15/05/36	3.0895%	USD SOFR COMPOUNDED	111,218.95
8,100,000.00	SGD	16/05/28	SGD OIS	2.6300%	-168,600.79
51,000,000.00	CNY	16/05/28	CNY SWAP HKSH 7D DEPO	2.5845%	59,904.97
288,000,000.00	NOK	19/05/28	NOK OIBOR 6M	3.1950%	-196,833.97
64,000,000.00	NOK	19/05/36	3.1890%	NOK OIBOR 6M	109,236.16
288,000,000.00	SEK	24/05/29	SEK STIBOR 3M	2.5025%	-71,732.32
64,000,000.00	SEK	24/05/37	2.6900%	SEK STIBOR 3M	20,618.62
20,000,000.00	GBP	23/05/25	GBP OVERNIGHT COMPOUNDED RATE	4.6330%	-547,418.90
4,500,000.00	CHF	25/05/33	1.9552%	CHF OVERNIGHT COMPOUNDED RATE	-79,397.90
28,000,000.00	USD	30/05/33	3.5250%	USD SOFR COMPOUNDED	99,000.72
67,800,000.00	USD	05/04/25	2.8465%	USD SOFR COMPOUNDED	2,160,139.20
67,800,000.00	USD	07/04/27	USD SOFR COMPOUNDED	2.1432%	-1,384,268.39
30,000,000.00	CHF	12/06/28	1.8682%	CHF OVERNIGHT COMPOUNDED RATE	-92,102.57
19,500,000.00	GBP	13/06/25	GBP OVERNIGHT COMPOUNDED RATE	5.1568%	-332,007.20
30,000,000.00	CHF	13/06/28	1.8947%	CHF OVERNIGHT COMPOUNDED RATE	-131,079.29
3,140,000,000.00	JPY	13/06/25	0.0800%	JPY OVERNIGHT COMPOUNDED RATE	-3,877.89
23,800,000.00	USD	13/06/25	4.4400%	USD SOFR COMPOUNDED	149,469.62
84,000,000.00	CNY	13/06/28	CNY SWAP HKSH 7D DEPO	2.4330%	21,197.93
7,200,000.00	USD	14/06/53	3.1780%	USD SOFR COMPOUNDED	45,849.51
10,500,000.00	GBP	12/06/33	GBP OVERNIGHT COMPOUNDED RATE	3.7280%	92,539.97
10,900,000.00	EUR	12/06/33	2.7077%	EURO SHORT TERM RATE COMPOUNDED	-53,764.23

Nominal	Currency	Maturity Date	Flow/ Rate paid	Flow/ Rate received	Unrealised appreciation/ depreciation in EUR
530,000,000.00	CZK	16/06/28	CZK PRIBOR 6M	4.4050%	-95,154.39
18,200,000.00	EUR	20/06/38	2.9760%	EURO SHORT TERM RATE COMPOUNDED	-107,464.14
43,500,000.00	EUR	20/06/35	EURO SHORT TERM RATE COMPOUNDED	2.9700%	86,546.31
21,300,000.00	USD	21/06/29	3.2800%	USD SOFR COMPOUNDED	137,725.25
4,600,000.00	USD	21/06/54	3.0700%	USD SOFR COMPOUNDED	7,781.53
20,900,000.00	USD	21/06/34	USD SOFR COMPOUNDED	3.2600%	-121,304.63
314,000,000.00	SEK	24/06/32	2.8300%	SEK STIBOR 3M	-57,327.59
20,400,000.00	GBP	19/06/26	GBP OVERNIGHT COMPOUNDED RATE	5.2850%	-78,543.00
740,000,000.00	JPY	21/06/43	1.3438%	JPY OVERNIGHT COMPOUNDED RATE	23,649.71
6,700,000.00	AUD	24/11/51	2.2695%	AUD BANK BILL 6M	1,309,898.00
69,000,000.00	CNY	21/06/28	CNY SWAP HKSH 7D DEPO	2.4750%	33,351.20
5,600,000.00	EUR	22/06/43	EURO SHORT TERM RATE COMPOUNDED	2.7540%	25,578.06
4,140,000,000.00	KRW	26/06/33	KRW CERTIF DEPOSIT 3M	3.3455%	-18,058.98
14,500,000.00	PLN	23/06/33	PLN WIBOR 6M	5.1750%	40,103.16
15,400,000.00	EUR	29/06/35	EURO SHORT TERM RATE COMPOUNDED	2.5700%	-81,533.38
69,000,000.00	CNY	28/06/28	CNY SWAP HKSH 7D DEPO	2.4840%	36,071.40
4,300,000.00	EUR	29/06/45	2.5220%	EURO SHORT TERM RATE COMPOUNDED	12,572.88
14,500,000.00	EUR	29/06/30	2.4710%	EURO SHORT TERM RATE COMPOUNDED	51,709.41
1,250,000,000.00	INR	30/06/28	INR OIS OVERNIGHT COMPOUNDED	6.2425%	-63,181.66
15,600,000.00	EUR	03/07/33	EURO SHORT TERM RATE COMPOUNDED	2.5428%	-29,318.14
5,800,000.00	CHF	03/07/33	CHF OVERNIGHT COMPOUNDED RATE	1.7378%	-15,665.59
28,700,000.00	AUD	30/06/33	AUD BANK BILL 6M	4.3950%	-79,618.67
124,900,000.00	SEK	03/07/33	SEK STIBOR 3M	2.6408%	-22,246.54
				Total :	**-60,639,504.76**

The counterparties of these Interest Rate Swaps are BNP PARIBAS, BOFA SECURITIES EUROPE SA, GOLDMAN SACHS BANK EUROPE, JP MORGAN AG FRANKFURT, MORGAN STANLEY and UBS EUROPE SE.

Amundi Funds Cash EUR

Nominal	Currency	Maturity Date	Flow/ Rate paid	Flow/ Rate received	Unrealised appreciation/ depreciation in EUR
18,779,734.00	EUR	21/07/23	0.8650%	EURO SHORT TERM RATE COMPOUNDED	27,663.16
19,762,216.00	EUR	24/07/23	0.9040%	EURO SHORT TERM RATE COMPOUNDED	32,821.77
39,579,794.00	EUR	02/08/23	0.7275%	EURO SHORT TERM RATE COMPOUNDED	97,487.80
14,635,233.00	EUR	05/10/23	2.1190%	EURO SHORT TERM RATE COMPOUNDED	57,815.15
5,861,610.00	EUR	05/10/23	2.0815%	EURO SHORT TERM RATE COMPOUNDED	23,742.33
19,449,366.00	EUR	03/11/23	2.4860%	EURO SHORT TERM RATE COMPOUNDED	78,944.22
19,415,355.00	EUR	24/11/23	2.5950%	EURO SHORT TERM RATE COMPOUNDED	85,666.78
19,445,028.00	EUR	01/12/23	2.5900%	EURO SHORT TERM RATE COMPOUNDED	91,067.80
19,658,488.00	EUR	10/08/23	2.8035%	EURO SHORT TERM RATE COMPOUNDED	14,445.05
9,871,436.00	EUR	10/07/23	2.9045%	EURO SHORT TERM RATE COMPOUNDED	1,339.53
17,713,484.00	EUR	08/08/23	2.9835%	EURO SHORT TERM RATE COMPOUNDED	8,806.80
14,761,757.00	EUR	10/08/23	3.0000%	EURO SHORT TERM RATE COMPOUNDED	7,556.31
9,821,542.00	EUR	08/09/23	3.3250%	EURO SHORT TERM RATE COMPOUNDED	4,101.55
8,834,760.00	EUR	11/09/23	3.3675%	EURO SHORT TERM RATE COMPOUNDED	3,204.58
10,798,040.00	EUR	11/09/23	3.3675%	EURO SHORT TERM RATE COMPOUNDED	3,916.71
29,750,734.00	EUR	10/07/23	3.0845%	EURO SHORT TERM RATE COMPOUNDED	2,550.96
19,655,786.00	EUR	11/10/23	3.2145%	EURO SHORT TERM RATE COMPOUNDED	22,159.62
1,300,000.00	EUR	11/07/23	3.0980%	EURO SHORT TERM RATE COMPOUNDED	117.31
6,879,009.00	EUR	13/10/23	3.2915%	EURO SHORT TERM RATE COMPOUNDED	6,463.18
6,900,290.00	EUR	13/09/23	3.2445%	EURO SHORT TERM RATE COMPOUNDED	4,387.20
39,671,082.00	EUR	17/07/23	3.1760%	EURO SHORT TERM RATE COMPOUNDED	4,088.07
1,963,714.00	EUR	17/10/23	3.3835%	EURO SHORT TERM RATE COMPOUNDED	1,425.41
3,000,000.00	EUR	17/07/23	3.1800%	EURO SHORT TERM RATE COMPOUNDED	303.49
14,732,639.00	EUR	17/10/23	3.3750%	EURO SHORT TERM RATE COMPOUNDED	11,069.08
5,300,000.00	EUR	17/07/23	3.1795%	EURO SHORT TERM RATE COMPOUNDED	537.41
24,550,109.00	EUR	20/10/23	3.4370%	EURO SHORT TERM RATE COMPOUNDED	14,765.06
5,400,000.00	EUR	20/07/23	3.2200%	EURO SHORT TERM RATE COMPOUNDED	524.14
4,000,000.00	EUR	27/07/23	3.2855%	EURO SHORT TERM RATE COMPOUNDED	362.37
2,000,000.00	EUR	31/07/23	3.2600%	EURO SHORT TERM RATE COMPOUNDED	267.60
5,000,000.00	EUR	01/08/23	3.2630%	EURO SHORT TERM RATE COMPOUNDED	692.90
9,782,318.00	EUR	04/12/23	3.4760%	EURO SHORT TERM RATE COMPOUNDED	9,663.97
2,000,000.00	EUR	08/08/23	3.2680%	EURO SHORT TERM RATE COMPOUNDED	380.24
14,618,952.00	EUR	12/01/24	3.5085%	EURO SHORT TERM RATE COMPOUNDED	19,320.86
3,000,000.00	EUR	15/08/23	3.3155%	EURO SHORT TERM RATE COMPOUNDED	585.51
4,908,360.00	EUR	13/11/23	3.4800%	EURO SHORT TERM RATE COMPOUNDED	3,574.80
9,749,439.00	EUR	12/01/24	3.5265%	EURO SHORT TERM RATE COMPOUNDED	11,948.86
2,485,385.00	EUR	20/07/23	3.2560%	EURO SHORT TERM RATE COMPOUNDED	191.62

Nominal	Currency	Maturity Date	Flow/ Rate paid	Flow/ Rate received	Unrealised appreciation/ depreciation in EUR
2,485,385.00	EUR	20/07/23	3.2560%	EURO SHORT TERM RATE COMPOUNDED	191.62
5,000,000.00	EUR	18/08/23	3.3310%	EURO SHORT TERM RATE COMPOUNDED	1,006.10
49,555,487.00	EUR	24/08/23	3.3740%	EURO SHORT TERM RATE COMPOUNDED	9,546.50
9,940,851.00	EUR	27/07/23	3.2930%	EURO SHORT TERM RATE COMPOUNDED	844.80
2,500,000.00	EUR	24/08/23	3.3790%	EURO SHORT TERM RATE COMPOUNDED	462.61
5,000,000.00	EUR	24/08/23	3.3790%	EURO SHORT TERM RATE COMPOUNDED	925.22
19,915,855.00	EUR	13/07/23	3.2770%	EURO SHORT TERM RATE COMPOUNDED	840.00
2,000,000.00	EUR	28/08/23	3.4025%	EURO SHORT TERM RATE COMPOUNDED	366.39
19,881,012.00	EUR	31/07/23	3.3165%	EURO SHORT TERM RATE COMPOUNDED	1,695.67
7,952,128.00	EUR	03/08/23	3.3300%	EURO SHORT TERM RATE COMPOUNDED	722.07
36,670,131.00	EUR	01/09/23	3.4170%	EURO SHORT TERM RATE COMPOUNDED	6,969.62
5,000,000.00	EUR	02/08/23	3.3200%	EURO SHORT TERM RATE COMPOUNDED	470.22
3,400,000.00	EUR	07/09/23	3.4370%	EURO SHORT TERM RATE COMPOUNDED	660.93
19,934,493.00	EUR	13/07/23	3.3050%	EURO SHORT TERM RATE COMPOUNDED	639.48
14,955,441.00	EUR	10/07/23	3.3000%	EURO SHORT TERM RATE COMPOUNDED	387.94
27,916,823.00	EUR	10/07/23	3.3000%	EURO SHORT TERM RATE COMPOUNDED	724.16
39,253,721.00	EUR	12/12/23	3.6060%	EURO SHORT TERM RATE COMPOUNDED	19,628.74
14,605,390.00	EUR	13/02/24	3.6500%	EURO SHORT TERM RATE COMPOUNDED	12,484.09
3,800,000.00	EUR	13/09/23	3.4715%	EURO SHORT TERM RATE COMPOUNDED	632.15
1,800,000.00	EUR	13/09/23	3.4740%	EURO SHORT TERM RATE COMPOUNDED	290.14
19,807,858.00	EUR	18/09/23	3.4870%	EURO SHORT TERM RATE COMPOUNDED	3,303.13
19,202,027.00	EUR	18/06/24	3.7550%	EURO SHORT TERM RATE COMPOUNDED	16,128.39
8,000,000.00	EUR	20/09/23	3.5190%	EURO SHORT TERM RATE COMPOUNDED	866.04
9,767,140.00	EUR	22/01/24	3.7330%	EURO SHORT TERM RATE COMPOUNDED	1,901.80
9,937,394.00	EUR	24/08/23	3.4800%	EURO SHORT TERM RATE COMPOUNDED	313.62
2,900,000.00	EUR	28/08/23	3.4990%	EURO SHORT TERM RATE COMPOUNDED	75.24
4,000,000.00	EUR	21/08/23	3.4825%	EURO SHORT TERM RATE COMPOUNDED	43.99
14,905,054.00	EUR	31/08/23	3.5115%	EURO SHORT TERM RATE COMPOUNDED	322.48
14,954,285.00	EUR	31/07/23	3.4000%	EURO SHORT TERM RATE COMPOUNDED	203.36
				Total :	**736,605.70**

The counterparties of these Interest Rate Swaps are CITIGROUP GLOBAL MARKETS EUROPE AG, CACIB, HSBC FRANCE and UNICREDIT BANK AG.

Amundi Funds Cash USD

Nominal	Currency	Maturity Date	Flow/ Rate paid	Flow/ Rate received	Unrealised appreciation/ depreciation in USD
50,000,000.00	USD	23/01/24	4.8420%	USD OIS	158,569.75
15,000,000.00	USD	03/03/25	4.9200%	USD SOFR COMPOUNDED	21,705.59
50,000,000.00	USD	11/07/23	4.9100%	USD OIS	2,888.27
25,000,000.00	USD	14/07/23	4.8200%	USD OIS	2,795.89
30,000,000.00	USD	02/10/23	4.9230%	USD OIS	27,685.57
30,000,000.00	USD	17/10/23	4.9140%	USD OIS	34,785.32
30,000,000.00	USD	29/09/23	4.9324%	USD OIS	25,779.49
20,000,000.00	USD	23/02/24	4.6920%	USD OIS	93,514.94
6,264,000.00	USD	19/05/25	3.9890%	USD SOFR COMPOUNDED	99,418.84
8,736,000.00	USD	19/05/25	3.9780%	USD SOFR COMPOUNDED	140,334.70
				Total :	**607,478.36**

The counterparties of these Interest Rate Swaps are CITIGROUP GLOBAL MARKETS EUROPE AG, CACIB and SOCIETE GENERALE.

CREDIT DEFAULT SWAPS

The Fund has concluded “Credit Default Swaps” contracts designed to transfer the credit exposure of fixed income instruments between parties. The amounts of fixed income exchanged with an income tied to the evolution of credit events of either an index or a bond, are calculated and accounted for every time the NAV is calculated.

Amundi Funds Euro Aggregate Bond

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in EUR
3,000,000.00	EUR	20/12/27	AKZO NOBEL N V EUR MM SN	Sale	1.00	18,222.03
2,800,000.00	EUR	20/12/27	BASF SE EUR MM SN	Purchase	1.00	-45,827.46
3,000,000.00	EUR	20/12/27	ENI S P A EUR MM SN	Purchase	1.00	-36,388.11
1,800,000.00	EUR	20/12/27	CAPITALIA SPA	Purchase	1.00	-4,946.16

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in EUR
1,600,000.00	EUR	20/06/28	ENEL S P A EUR MM SN	Sale	1.00	-509.97
2,140,000.00	EUR	20/06/28	EDP ENERGIAS POR EUR MM SN	Purchase	5.00	-405,841.34
7,000,000.00	EUR	20/06/28	BARCLAYS PLC EUR MM SN	Sale	1.00	-64,459.81
7,000,000.00	EUR	20/06/28	HSBC HLDGS PLC EUR MM SN	Purchase	1.00	-73,964.39
					Total :	**-613,715.21**

The counterparties of these Credit Default Swaps are BOFA SECURITIES EUROPE SA, CITIGROUP GLOBAL MARKETS EUROPE AG and JP MORGAN AG FRANKFURT.

Amundi Funds Euro Corporate Bond

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in EUR
7,000,000.00	EUR	20/12/27	AKZO NOBEL N V EUR MM SN	Sale	1.00	42,518.10
6,500,000.00	EUR	20/12/27	BASF SE EUR MM SN	Purchase	1.00	-106,385.15
7,000,000.00	EUR	20/12/27	ENI S P A EUR MM SN	Purchase	1.00	-84,905.62
4,000,000.00	EUR	20/12/27	CAPITALIA SPA	Purchase	1.00	-10,991.44
4,000,000.00	EUR	20/06/28	ENEL S P A EUR MM SN	Sale	1.00	-1,274.85
5,300,000.00	EUR	20/06/28	EDP ENERGIAS POR EUR MM SN	Purchase	5.00	-1,005,121.11
8,000,000.00	EUR	20/06/28	BARCLAYS PLC EUR MM SN	Sale	1.00	-73,668.34
8,000,000.00	EUR	20/06/28	HSBC HLDGS PLC EUR MM SN	Purchase	1.00	-84,530.75
					Total :	**-1,324,359.16**

The counterparties of these Credit Default Swaps are BOFA SECURITIES EUROPE SA, CITIGROUP GLOBAL MARKETS EUROPE AG and JP MORGAN AG FRANKFURT.

Amundi Funds Strategic Bond

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in EUR
5,000,000.00	EUR	20/12/24	ALTICE FRANCE SA	Sale	5.00	-203,514.06
5,000,000.00	EUR	20/12/25	ROLLS ROYCE PLC EUR MM SN	Sale	1.00	-63,390.09
7,000,000.00	EUR	20/12/25	NUMERICABLE GROUP EUR MM SN	Sale	5.00	-556,924.59
10,000,000.00	EUR	20/12/25	DEUTSCHE BK AG EUR MM SNRLAC	Sale	1.00	-84,439.90
10,000,000.00	EUR	20/12/25	TELECOM ITALIA S EUR MM SN	Sale	1.00	-321,829.43
10,000,000.00	EUR	20/12/25	DANSKE BK A S EUR MM SU	Sale	1.00	-77,595.83
10,000,000.00	USD	20/12/25	PETROLEOS MEXICA USD CR SN	Sale	1.00	-772,630.49
10,000,000.00	EUR	20/12/25	COMMERZBANK AG EUR MM SU	Sale	1.00	-203,388.65
10,000,000.00	EUR	20/06/26	MEDIOBANCA SPA EUR MM SU	Sale	1.00	-135,046.96
10,000,000.00	EUR	20/06/28	EURPN AERO DEFEN EUR MM SN	Sale	1.00	132,899.59
10,000,000.00	EUR	20/06/28	BRIT TELECOM PLC EUR MM SN	Sale	1.00	-39,423.46
10,000,000.00	EUR	20/12/26	THYSSENKRUPP AG EUR MM SN	Sale	1.00	-358,617.10
10,000,000.00	EUR	20/12/26	TELECOM ITALIA S EUR MM SN	Sale	1.00	-602,618.16
5,500,000.00	EUR	20/12/26	INTESA SANPAOLO EUR MM SU	Sale	1.00	-155,934.53
5,500,000.00	EUR	20/12/26	UNICREDIT SPA EUR MM SU	Sale	1.00	-137,272.44
10,000,000.00	EUR	20/12/26	SOCIETE GENERALE EUR MM SU	Sale	1.00	-134,660.05
6,000,000.00	EUR	20/12/26	INTESA SANPAOLO EUR MM SU	Sale	1.00	-170,110.40
4,400,000.00	EUR	20/12/26	FINMECCANICA S P EUR MM SN	Sale	5.00	573,204.38
10,000,000.00	EUR	20/12/26	UNICREDIT SPA EUR MM SU	Sale	1.00	-249,586.26
10,000,000.00	EUR	20/06/27	SOCIETE GENERALE EUR MM SU	Sale	1.00	-186,323.87
5,000,000.00	USD	20/06/24	ARGENTINE REP USD CR SN	Sale	5.00	-805,882.35
10,000,000.00	USD	20/12/27	REP SOUTH AFRICA USD CR SN	Sale	1.00	-538,607.60
10,000,000.00	USD	20/12/27	REP TURKEY USD CR SN	Sale	1.00	-1,256,787.34
5,000,000.00	EUR	20/12/27	UNICREDIT SPA EUR MM SU	Sale	1.00	-206,179.70
5,000,000.00	EUR	20/12/27	DEUTSCHE BK AG EUR MM SU	Sale	1.00	-338,198.83
5,000,000.00	USD	20/06/28	ARAB REP EGYPT USD CR SN	Purchase	1.00	1,940,267.03
10,000,000.00	EUR	20/06/28	CREDIT SUISSE GP EUR MM SU	Purchase	1.00	158,243.33
20,000,000.00	USD	20/06/25	REP TURKEY USD CR SN	Purchase	1.00	1,060,415.24
25,000,000.00	EUR	20/06/28	ITRAXX XOVER S39 V1 MKT	Purchase	5.00	-955,608.24
5,000,000.00	EUR	20/12/25	LOXAM EUR MM SU	Purchase	5.00	26,754.63
					Total :	**-4,662,786.13**

The counterparties of these Credit Default Swaps are BARCLAYS BANK IRELAND, BNP PARIBAS, BOFA SECURITIES EUROPE SA, CITIGROUP GLOBAL MARKETS EUROPE AG, GOLDMAN SACHS BANK EUROPE, JP MORGAN AG FRANKFURT and MORGAN STANLEY.

Amundi Funds Euro High Yield Bond

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in EUR
4,000,000.00	EUR	20/06/25	ARCELORMITTAL EUR MM SN	Sale	5.00	310,181.60
1,000,000.00	EUR	20/12/25	JAGUAR LAND ROVER EUR MM SN	Sale	5.00	24,610.55
5,300,000.00	EUR	20/06/26	NOKIA OYJ EUR MM SN	Sale	5.00	623,749.85
2,300,000.00	EUR	20/12/27	FAURECIA EUR MM SN	Sale	5.00	178,298.19
3,200,000.00	EUR	20/12/27	CELLNEX TELECOM SA EUR MM SN	Sale	5.00	445,618.44
2,000,000.00	EUR	20/12/27	RENAULT EUR MM SN	Sale	1.00	-107,367.00
5,200,000.00	EUR	20/12/27	TELECOM ITALIA S EUR MM SN	Sale	1.00	-484,444.46
2,500,000.00	EUR	20/12/27	ELIS SA	Sale	5.00	353,566.01
2,500,000.00	EUR	20/06/28	INTL GAME TECH PLC EUR MM SN	Sale	5.00	344,882.20
45,000,000.00	EUR	20/06/28	ITRAXX XOVER S39 V1 MKT	Purchase	5.00	-1,720,094.82
					Total :	**-30,999.44**

The counterparties of these Credit Default Swaps are BNP PARIBAS, BOFA SECURITIES EUROPE SA, GOLDMAN SACHS BANK EUROPE, HSBC FRANCE, JP MORGAN AG FRANKFURT and MORGAN STANLEY.

Amundi Funds Euro High Yield Short Term Bond

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in EUR
1,500,000.00	EUR	20/09/25	ARCELORMITTAL EUR MM SN	Sale	5.00	126,553.82
1,000,000.00	EUR	20/09/25	ARDAGH P. FIN PUB CO EUR MM SN	Sale	5.00	6,946.46
1,000,000.00	EUR	20/09/25	LOXAM EUR MM SU	Sale	5.00	-2,563.04
1,000,000.00	EUR	20/09/25	UTD GROUP BV EUR MM SN	Sale	5.00	-10,719.26
1,000,000.00	EUR	20/09/25	ALTICE FRANCE SA	Sale	5.00	-73,288.82
1,000,000.00	EUR	20/12/27	RENAULT EUR MM SN	Sale	1.00	-53,683.49
2,000,000.00	EUR	20/12/26	ELIS SA	Sale	5.00	248,098.59
2,000,000.00	EUR	20/12/26	REXEL EUR MM SNR	Sale	5.00	244,093.38
2,000,000.00	EUR	20/12/26	UPC HLDG BV EUR MM SN	Sale	5.00	83,830.48
1,000,000.00	EUR	20/12/26	DUFRY ONE BV EUR MM SN	Sale	5.00	84,709.00
8,000,000.00	EUR	20/06/28	ITRAXX XOVER S39 V1 MKT	Purchase	5.00	-305,794.64
					Total :	**348,182.48**

The counterparties of these Credit Default Swaps are BNP PARIBAS, BOFA SECURITIES EUROPE SA, CITIGROUP GLOBAL MARKETS EUROPE AG, GOLDMAN SACHS BANK EUROPE and JP MORGAN AG FRANKFURT.

Amundi Funds Global Subordinated Bond

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in EUR
5,000,000.00	EUR	20/12/23	MEDIOBANCA SPA EUR MM SU	Sale	1.00	3,099.97
30,000,000.00	EUR	20/06/24	HANNOVER RUCK AG EUR MM SN	Purchase	1.00	-240,213.91
10,000,000.00	EUR	20/06/24	HANNOVER RUCK AG EUR MM SU	Sale	1.00	54,836.43
15,000,000.00	EUR	20/12/25	MEDIOBANCA SPA EUR MM SN	Purchase	1.00	-104,432.35
20,000,000.00	EUR	20/12/25	HSBC HLDGS PLC EUR MM SU	Purchase	1.00	-98,840.79
20,000,000.00	EUR	20/12/25	ASS GENERALI SPA EUR MM SU	Purchase	1.00	-45,247.59
10,000,000.00	EUR	20/12/25	CAPITALIA SPA	Sale	1.00	-125,672.36
15,000,000.00	EUR	20/12/26	LLOYDS BKG GROUP EUR MM SU	Purchase	1.00	143,943.11
20,000,000.00	EUR	20/12/26	MUNICH RE EUR MM SU	Sale	1.00	-18,010.22
14,000,000.00	EUR	20/06/27	ASS GENERALI SPA EUR MM SU	Purchase	1.00	132,073.67
20,000,000.00	EUR	20/06/27	SWISS REINS CO L EUR SU MM	Sale	1.00	16,989.09
					Total :	**-281,474.95**

The counterparties of these Credit Default Swaps are BNP PARIBAS and JP MORGAN AG FRANKFURT.

Amundi Funds Pioneer Global High Yield Bond

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in EUR
301,000.00	USD	20/06/27	UNITED AIRLINES HLDGS USD XR SNR	Sale	5.00	9,617.59
903,000.00	USD	20/06/27	UNITED AIRLINES HLDGS USD XR SNR	Sale	5.00	28,852.71
396,000.00	USD	20/06/27	UNITED AIRLINES HLDGS USD XR SNR	Sale	5.00	12,653.00
52,090,000.00	USD	20/06/28	CDX NA HY S40 V1 MKT	Purchase	5.00	-996,951.28
					Total :	**-945,827.98**

The counterparty of these Credit Default Swaps is JP MORGAN AG FRANKFURT.

Amundi Funds Pioneer US High Yield Bond

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in EUR
1,203,000.00	USD	20/06/27	UNITED AIRLINES HLDGS USD XR SNR	Sale	5.00	38,438.28
401,000.00	USD	20/06/27	UNITED AIRLINES HLDGS USD XR SNR	Sale	5.00	12,812.75
526,000.00	USD	20/06/27	UNITED AIRLINES HLDGS USD XR SNR	Sale	5.00	16,806.79
49,240,000.00	USD	20/06/28	CDX NA HY S40 V1 MKT	Purchase	5.00	-942,405.09
					Total :	**-874,347.27**

The counterparty of these Credit Default Swaps is JP MORGAN AG FRANKFURT.

Amundi Funds Global Aggregate Bond

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in USD
9,800,000.00	USD	20/06/27	CDX NA HY S38 V3 MKT	Purchase	5.00	-322,668.28
59,400,000.00	USD	20/12/27	CDX NA HY S39 V2 MKT	Purchase	5.00	-1,765,613.67
50,000,000.00	EUR	20/06/28	ITRAXX XOVER S39 V1 MKT	Purchase	5.00	-2,085,137.17
45,000,000.00	EUR	20/12/27	ITRXX XOVER S38 V1 MKT	Purchase	5.00	-2,330,142.11
9,800,000.00	USD	20/06/27	CDX NA HY S38 V3 MKT	Purchase	5.00	-322,668.28
					Total :	**-6,826,229.51**

The counterparties of these Credit Default Swaps are BNP PARIBAS and JP MORGAN AG FRANKFURT.

Amundi Funds Global Bond

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in USD
4,000,000.00	EUR	20/06/27	ITRAXX XOVER S37 V1 MKT	Purchase	5.00	-222,520.48
4,900,000.00	USD	20/06/27	CDX NA HY S38 V3 MKT	Purchase	5.00	-161,334.14
2,970,000.00	USD	20/12/27	CDX NA HY S39 V2 MKT	Purchase	5.00	-88,280.68
					Total :	**-472,135.30**

The counterparties of these Credit Default Swaps are BNP PARIBAS, BOFA SECURITIES EUROPE SA and JP MORGAN AG FRANKFURT.

Amundi Funds Global Corporate Bond

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in USD
7,000,000.00	EUR	20/06/27	ITRAXX XOVER S37 V1 MKT	Purchase	5.00	-389,410.84
15,000,000.00	EUR	20/06/28	ITRAXX XOVER S39 V1 MKT	Purchase	5.00	-625,541.15
					Total :	**-1,014,951.99**

The counterparties of these Credit Default Swaps are BOFA SECURITIES EUROPE SA and JP MORGAN AG FRANKFURT.

Amundi Funds Global High Yield Bond

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in USD
706,000.00	USD	20/06/27	UNITED AIRLINES HLDGS USD XR SNR	Sale	5.00	24,610.95
235,000.00	USD	20/06/27	UNITED AIRLINES HLDGS USD XR SNR	Sale	5.00	8,192.04
309,000.00	USD	20/06/27	UNITED AIRLINES HLDGS USD XR SNR	Sale	5.00	10,771.66
45,760,000.00	USD	20/06/28	CDX NA HY S40 V1 MKT	Purchase	5.00	-955,499.23
					Total :	**-911,924.58**

The counterparty of these Credit Default Swaps is JP MORGAN AG FRANKFURT.

Amundi Funds Optimal Yield

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in EUR
1,500,000.00	EUR	20/06/24	CASINO GUICHARD EUR MM SN	Purchase	1.00	1,401,016.48
5,000,000.00	EUR	20/12/26	ITRAXX XOVER S36 V1 MKT	Purchase	5.00	-252,757.44
5,000,000.00	EUR	20/12/26	ITRAXX XOVER S36 V1 MKT	Purchase	5.00	-252,757.44
					Total :	**895,501.60**

The counterparties of these Credit Default Swaps are GOLDMAN SACHS BANK EUROPE and JP MORGAN AG FRANKFURT.

Amundi Funds Optimal Yield Short Term

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in EUR
3,000,000.00	USD	20/12/23	REP PANAMA USD CR SN	Sale	1.00	9,901.59
3,000,000.00	USD	20/12/23	REP OF CHILE USD CR SN	Sale	1.00	11,853.17
4,000,000.00	USD	20/12/23	REP COLOMBIA USD CR SN	Sale	1.00	10,319.98
4,000,000.00	USD	20/12/23	REP INDONESIA USD SN CR	Sale	1.00	13,946.20
2,600,000.00	EUR	20/12/25	NUMERICABLE GROUP EUR MM SN	Sale	5.00	-206,857.71
1,500,000.00	EUR	20/12/25	ROLLS ROYCE PLC EUR MM SN	Sale	1.00	-19,017.03
3,250,000.00	EUR	20/12/25	PEUGEOT SA EUR MM SN	Sale	5.00	328,552.50
3,000,000.00	EUR	20/12/25	BCO BILBAO VIZCA EUR MM SU	Sale	1.00	-10,946.74
4,000,000.00	EUR	20/12/25	TELECOM ITALIA S EUR MM SN	Sale	1.00	-128,731.79
2,500,000.00	EUR	20/12/25	THYSSENKRUPP AG EUR MM SN	Sale	1.00	-31,846.88
2,000,000.00	EUR	20/12/25	NUMERICABLE GROUP EUR MM SN	Sale	5.00	-159,121.29
4,000,000.00	EUR	20/12/25	VIRGIN MEDIA FIN EUR MM SN	Sale	5.00	193,427.71
4,000,000.00	EUR	20/12/25	CHAODA MODERN AG EUR MM SN	Sale	5.00	288,657.69
2,000,000.00	EUR	20/12/25	LOXAM EUR MM SU	Sale	5.00	-10,701.86
2,000,000.00	EUR	20/12/25	LOXAM EUR MM SU	Sale	5.00	-10,701.86
2,700,000.00	USD	20/12/25	PETROLEOS MEXICA USD CR SN	Sale	1.00	-208,610.24
1,500,000.00	USD	20/12/23	ARGENTINE REP USD CR SN	Sale	5.00	-107,578.06
500,000.00	EUR	20/12/25	ADLER REAL ESTATE AG EUR MM SN	Sale	5.00	-100,441.81
2,600,000.00	EUR	20/12/25	COMMERZBANK AG EUR MM SU	Sale	1.00	-52,881.07
1,750,000.00	USD	20/06/26	REP TURKEY USD CR SN	Purchase	1.00	145,736.50
1,000,000.00	EUR	20/06/26	CONSTELLIUM NV EUR MM SN	Sale	5.00	81,574.91
1,400,000.00	EUR	20/06/26	INTESA SANPAOLO EUR MM SU	Sale	1.00	-28,046.55
1,400,000.00	EUR	20/06/26	INTESA SANPAOLO EUR MM SU	Sale	1.00	-28,046.55
6,000,000.00	EUR	20/06/26	ASS GENERALI SPA EUR MM SN	Sale	1.00	59,149.01
5,000,000.00	EUR	20/12/26	ITRAXX XOVER S36 V1 MKT	Purchase	5.00	-252,757.44
4,000,000.00	EUR	20/12/26	ITRAXX XOVER S36 V1 MKT	Purchase	5.00	-202,205.95
					Total :	**-415,373.57**

The counterparties of these Credit Default Swaps are BARCLAYS BANK IRELAND PLC, BOFA SECURITIES EUROPE SA, CITIGROUP GLOBAL MARKETS EUROPE AG, GOLDMAN SACHS BANK EUROPE, HSBC FRANCE, JP MORGAN AG FRANKFURT and MORGAN STANLEY.

Amundi Funds Pioneer Strategic Income

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in EUR
306,080,000.00	USD	20/06/28	CDX NA HY S40 V1 MKT	Purchase	5.00	-5,858,069.62
					Total :	**-5,858,069.62**

The counterparty of this Credit Default Swap is JP MORGAN AG FRANKFURT.

Amundi Funds Pioneer US Bond

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in EUR
129,420,000.00	USD	20/06/28	CDX NA HY S40 V1 MKT	Purchase	5.00	-2,476,971.28
					Total :	**-2,476,971.28**

The counterparty of this Credit Default Swap is JP MORGAN AG FRANKFURT.

Amundi Funds Pioneer US Corporate Bond

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)		Unrealised appreciation/ depreciation in USD
28,000,000.00	USD	20/06/28	CDX NA IG S40 V1 MKT	Purchase	1.00		-382,079.08
						Total :	**-382,079.08**

The counterparty of this Credit Default Swap is JP MORGAN AG FRANKFURT.

Amundi Funds Emerging Markets Blended Bond

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)		Unrealised appreciation/ depreciation in EUR
10,000,000.00	USD	20/12/25	REP KAZAKHSTAN USD CR SN	Purchase	1.00		-19,943.80
35,000,000.00	USD	20/06/26	REP TURKEY USD CR SN	Purchase	1.00		2,914,729.78
30,000,000.00	USD	20/06/26	REP TURKEY USD CR SN	Purchase	1.00		2,498,339.81
27,000,000.00	USD	20/12/26	KDOM SAUDI ARABI USD CR SN	Purchase	1.00		-429,841.33
9,000,000.00	USD	20/12/24	KDOM BAHRAIN USD CR SN	Purchase	1.00		74,595.77
15,000,000.00	USD	20/12/26	REP TURKEY USD CR SN	Purchase	1.00		1,469,443.05
30,000,000.00	USD	20/06/27	FEDERATIVE REP B USD CR SN	Purchase	1.00		313,506.81
30,000,000.00	USD	20/06/27	REP COLOMBIA USD CR SN	Purchase	1.00		842,759.11
9,800,000.00	USD	20/12/25	CDX NA HY SERIE 35 V3 MKT	Purchase	5.00		-344,825.13
						Total :	**7,318,764.07**

The counterparties of these Credit Default Swaps are BARCLAYS BANK IRELAND, BNP PARIBAS, CITIGROUP GLOBAL MARKETS EUROPE AG, GOLDMAN SACHS BANK EUROPE, JP MORGAN AG FRANKFURT and MORGAN STANLEY.

Amundi Funds Emerging Markets Bond

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)		Unrealised appreciation/ depreciation in EUR
25,200,000.00	USD	20/12/24	HELLENIC REP USD CR SN	Sale	1.00		242,788.80
10,000,000.00	USD	20/12/24	HELLENIC REP USD CR SN	Sale	1.00		96,344.79
5,000,000.00	USD	20/12/25	ARGENTINE REP USD CR SN	Sale	5.00		-2,409,315.21
						Total :	**-2,070,181.62**

The counterparties of these Credit Default Swaps are BARCLAYS BANK IRELAND, BNP PARIBAS and GOLDMAN SACHS BANK EUROPE.

Amundi Funds Emerging Markets Corporate Bond

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)		Unrealised appreciation/ depreciation in USD
5,000,000.00	USD	20/06/30	PETROLEO BRASILE USD CR SN	Sale	1.00		-494,177.63
3,500,000.00	USD	20/06/25	PETROLEO BRASILE USD CR SN	Sale	1.00		17,045.44
3,500,000.00	USD	20/06/25	VALE OVERSEAS LT USD MR SN	Sale	1.00		45,886.14
						Total :	**-431,246.05**

The counterparties of these Credit Default Swaps are CITIGROUP GLOBAL MARKETS EUROPE AG and JP MORGAN AG FRANKFURT.

Amundi Funds Emerging Markets Corporate High Yield Bond

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)		Unrealised appreciation/ depreciation in EUR
2,000,000.00	USD	20/06/26	TEVA PHARMACEUTI EUR MR SN	Sale	1.00		-48,396.32
						Total :	**-48,396.32**

The counterparty of this Credit Default Swap is CITIGROUP GLOBAL MARKETS EUROPE AG.

Amundi Funds Emerging Markets Hard Currency Bond

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in EUR
15,000,000.00	USD	20/12/25	REP TURKEY USD CR SN	Purchase	1.00	1,028,854.20
10,000,000.00	USD	20/06/26	REP TURKEY USD CR SN	Purchase	1.00	832,779.92
3,000,000.00	USD	20/12/24	KDOM BAHRAIN USD CR SN	Purchase	1.00	24,865.25
10,000,000.00	USD	20/06/27	REP COLOMBIA USD CR SN	Purchase	1.00	280,919.67
4,900,000.00	USD	20/12/26	CDX NA HY S37 V3 MKT	Purchase	5.00	-188,055.43
					Total :	**1,979,363.61**

The counterparties of these Credit Default Swaps are BARCLAYS BANK IRELAND, BOFA SECURITIES EUROPE SA, GOLDMAN SACHS BANK EUROPE and JP MORGAN AG FRANKFURT.

Amundi Funds Emerging Markets Short Term Bond

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in USD
4,000,000.00	USD	20/06/25	REP COLOMBIA USD CR SN	Purchase	1.00	-3,751.88
2,000,000.00	USD	20/12/25	PETROLEOS MEXICA USD CR SN	Sale	1.00	-168,587.97
3,500,000.00	USD	20/12/23	ARGENTINE REP USD CR SN	Sale	5.00	-273,857.88
2,000,000.00	USD	20/09/23	PETROLEOS MEXICA USD CR SN	Sale	1.00	-6,980.55
5,000,000.00	USD	20/06/24	PETROLEOS MEXICA USD CR SN	Sale	1.00	-94,845.52
2,500,000.00	EUR	20/12/27	VIRGIN MEDIA FIN EUR MM SN	Sale	5.00	70,797.16
1,500,000.00	USD	20/03/24	PETROLEOS MEXICA USD CR SN	Sale	1.00	-19,719.32
					Total :	**-496,945.96**

The counterparties of these Credit Default Swaps are BARCLAYS BANK IRELAND, CITIGROUP GLOBAL MARKETS EUROPE AG and JP MORGAN AG FRANKFURT.

Amundi Funds Euro Multi-Asset Target Income

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in EUR
1,200,000.00	EUR	20/06/28	ITRAXX XOVER S39 V1 MKT	Purchase	5.00	-45,869.20
20,600,000.00	EUR	20/06/28	ITRAXX EUROPE S39 V1 MKT	Sale	1.00	232,189.59
11,500,000.00	EUR	20/06/28	ITRAXX EUROPE S39 V1 MKT	Sale	1.00	129,620.40
12,400,000.00	EUR	20/06/28	ITRAXX EUROPE S39 V1 MKT	Sale	1.00	139,764.60
38,500,000.00	USD	20/06/28	CDX NA IG S40 V1 MKT	Sale	1.00	481,538.71
1,600,000.00	USD	20/06/28	CDX EM S39 V1 MKT	Sale	1.00	-73,479.53
5,200,000.00	EUR	20/06/28	ITRAXX EUROPE S39 V1 MKT	Sale	1.00	58,610.96
21,100,000.00	USD	20/06/28	CDX NA HY S40 V1 MKT	Sale	5.00	403,833.21
1,850,000.00	USD	20/06/28	CDX EM S39 V1 MKT	Sale	1.00	-84,960.72
10,000,000.00	USD	20/06/28	CDX EM S39 V1 MKT	Sale	1.00	-459,247.10
					Total :	**782,000.92**

The counterparties of these Credit Default Swaps are BOFA SECURITIES EUROPE SA, GOLDMAN SACHS BANK EUROPE, JP MORGAN AG FRANKFURT and MORGAN STANLEY.

Amundi Funds Global Multi-Asset

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in EUR
5,400,000.00	USD	20/06/25	CDX NA HY S34 V11 MKT	Sale	5.00	159,176.14
15,000,000.00	EUR	20/12/27	ITRXX XOVER S38 V1 MKT	Purchase	5.00	-711,928.55
					Total :	**-552,752.41**

The counterparties of these Credit Default Swaps are BNP PARIBAS and GOLDMAN SACHS BANK EUROPE.

Amundi Funds Global Multi-Asset Conservative

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)		Unrealised appreciation/ depreciation in EUR
100,000,000.00	EUR	20/12/27	ITRXX XOVER S38 V1 MKT	Purchase	5.00		-4,746,190.34
						Total :	**-4,746,190.34**

The counterparty of this Credit Default Swap is GOLDMAN SACHS BANK EUROPE.

Amundi Funds Global Multi-Asset Target Income

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)		Unrealised appreciation/ depreciation in USD
1,600,000.00	USD	20/06/28	CDX EM S39 V1 MKT	Sale	1.00		-80,166.17
22,100,000.00	EUR	20/06/28	ITRAXX XOVER S39 V1 MKT	Sale	5.00		921,630.63
5,600,000.00	USD	20/06/28	CDX NA HY S40 V1 MKT	Sale	5.00		116,931.72
7,600,000.00	USD	20/06/28	CDX NA IG S40 V1 MKT	Sale	1.00		103,707.18
66,100,000.00	EUR	20/06/28	ITRAXX EUROPE S39 V1 MKT	Sale	1.00		812,833.75
						Total :	**1,874,937.11**

The counterparties of these Credit Default Swaps are JP MORGAN AG FRANKFURT and MORGAN STANLEY.

Amundi Funds Absolute Return Credit

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)		Unrealised appreciation/ depreciation in EUR
1,000,000.00	EUR	20/06/27	ITRAXX XOVER S37 V1 MKT	Purchase	5.00		-50,990.02
2,500,000.00	EUR	20/06/28	ITRAXX XOVER S39 V1 MKT	Purchase	5.00		-95,560.83
13,000,000.00	USD	20/06/28	CDX NA IG S40 V1 MKT	Purchase	1.00		-162,597.49
						Total :	**-309,148.34**

The counterparty of these Credit Default Swaps is BOFA SECURITIES EUROPE SA.

Amundi Funds Absolute Return Multi-Strategy

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in EUR
5,500,000.00	EUR	20/06/25	ROYAL BK SCOTLAN EUR MM SN	Sale	1.00	41,158.68
3,000,000.00	USD	20/06/25	TRANE TECH CO USD XR SN	Purchase	1.00	-51,516.21
4,200,000.00	EUR	20/12/25	ALTICE FRANCE SA	Sale	5.00	-334,154.75
130,000,000.00	USD	20/06/25	CDX NA IG S34 V1 MKT	Sale	1.00	1,261,322.52
2,000,000.00	EUR	20/12/25	VIRGIN MEDIA FIN EUR MM SN	Sale	5.00	96,713.87
4,700,000.00	EUR	20/06/26	SAIPEM FIN INTL BV EUR MM SN	Sale	5.00	221,522.19
3,700,000.00	EUR	20/12/26	ALTICE FINCO SA EUR MM SN	Sale	5.00	-506,120.21
5,000,000,000.00	JPY	20/12/26	ITRAXX JAPAN S36 V1 MKT	Sale	1.00	502,854.71
3,500,000.00	EUR	20/12/26	TDC A/S EUR MM SN	Sale	1.00	35,334.39
4,800,000.00	USD	20/12/26	BK OF CHINA LTD USD SN CR	Purchase	1.00	-60,371.02
4,800,000.00	USD	20/12/26	BANK CHINA EXP IMP USD SN CR	Purchase	1.00	-78,634.46
4,800,000.00	USD	20/12/26	INDL & COML BK C USD SN CR	Purchase	1.00	-60,659.31
24,000,000.00	USD	20/12/26	PEOPLES REP CHIN USD SN CR	Sale	1.00	381,257.62
4,800,000.00	USD	20/12/26	CHINA DEV BK COR USD SN CR	Purchase	1.00	-65,919.66
64,000,000.00	EUR	20/06/25	ITRAXX EUROPE S37 V1 MKT	Sale	1.00	808,736.07
4,500,000.00	EUR	20/06/25	BP P L C EUR MM SN	Sale	1.00	51,879.65
4,800,000.00	USD	20/12/26	CHINA CONSTR BK USD SN CR	Purchase	1.00	-58,408.32
49,000,000.00	USD	20/06/27	CDX NA HY S38 V3 MKT	Purchase	5.00	-1,478,773.03
4,000,000.00	EUR	20/12/26	BCO BILBAO VIZCA EUR MM SU	Sale	1.00	-52,724.82
20,000,000.00	USD	20/06/28	UTD MEXICAN STS USD CR SN	Purchase	1.00	32,104.02
8,000,000.00	USD	20/06/28	REP COLOMBIA USD CR SN	Purchase	1.00	421,242.17
15,000,000.00	USD	20/06/28	KDOM SAUDI ARABI USD CR SN	Purchase	1.00	-259,175.08
10,000,000.00	USD	20/06/28	REP SOUTH AFRICA USD CR SN	Purchase	1.00	647,982.92
21,000,000.00	USD	20/06/28	PEOPLES REP CHIN USD SN CR	Purchase	1.00	-324,912.55
40,000,000.00	USD	20/06/28	CDX EM S39 V1 MKT	Sale	1.00	-1,836,988.39
15,000,000.00	EUR	20/12/27	ITRAXX EUR SNR FINANCIAL S38 V1	Purchase	1.00	-121,080.33
10,000,000.00	EUR	20/12/27	ITRAXX EUROPE S38 V1 MKT	Sale	1.00	126,292.87
100,000,000.00	EUR	20/06/27	ITRAXX EUROPE S37 V1 MKT	Purchase	1.00	-1,383,414.67
1,000,000.00	EUR	20/06/28	UBS AG EUR MM SN	Purchase	1.00	-10,228.54

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in EUR
3,900,000.00	EUR	20/06/24	UBS AG EUR MM SN	Sale	1.00	17,606.23
5,600,000.00	EUR	20/06/24	BARCLAYS BK PLC EUR MM SN	Sale	1.00	3,908.30
1,500,000.00	EUR	20/06/28	BARCLAYS PLC EUR MM SN	Purchase	1.00	13,812.78
195,000,000.00	EUR	20/12/27	ITRXX XOVER S38 V1 MKT	Purchase	5.00	-9,255,071.08
108,900,000.00	USD	20/12/27	CDX NA HY S39 V2 MKT	Sale	5.00	2,966,964.62
2,200,000.00	EUR	20/06/28	MEDIOBANCA SPA EUR MM SU	Purchase	1.00	91,345.74
2,200,000.00	EUR	20/06/28	SOCIETE GENERALE EUR MM SU	Sale	1.00	-71,351.58
2,200,000.00	EUR	20/06/28	HANNOVER RUCK AG EUR MM SN	Purchase	1.00	-56,958.81
2,200,000.00	EUR	20/06/28	COMMERZBANK AG EUR MM SN	Sale	1.00	14,520.80
2,200,000.00	EUR	20/06/28	BNP PARIBAS EUR MM SU	Purchase	1.00	35,141.26
2,200,000.00	EUR	20/06/28	SOCIETE GENERALE EUR SNRLAC	Sale	1.00	-9,193.53
31,800,000.00	USD	20/12/27	CDX NA IG S39 V1 MKT	Purchase	1.00	-389,014.22
7,700,000.00	USD	20/06/28	FEDERATIVE REP B USD CR SN	Purchase	1.00	238,245.81
8,200,000.00	USD	20/12/27	CDX NA IG S39 V1 MKT	Purchase	1.00	-100,311.84
18,800,000.00	EUR	20/06/28	ITRAXX EUROPE S39 V1 MKT	Sale	1.00	211,901.18
7,500,000.00	USD	20/06/28	REP PERU USD CR SN	Purchase	1.00	-66,178.41
2,600,000.00	USD	20/06/28	CDX NA HY S40 V1 MKT	Sale	5.00	49,761.44
2,700,000.00	EUR	20/06/28	ITRAXX XOVER S39 V1 MKT	Purchase	5.00	-103,205.69
4,800,000.00	EUR	20/06/28	ITRAXX XOVER S39 V1 MKT	Sale	5.00	183,476.78
23,700,000.00	USD	20/06/28	CDX NA IG S40 V1 MKT	Sale	1.00	296,427.73
					Total :	**-7,982,852.16**

The counterparties of these Credit Default Swaps are BNP PARIBAS, GOLDMAN SACHS BANK EUROPE, JP MORGAN AG FRANKFURT and MORGAN STANLEY.

Amundi Funds Absolute Return Global Opportunities Bond

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in EUR
10,000,000.00	USD	20/06/26	THE AES CORP USD XR SN	Sale	5.00	1,030,179.54
5,000,000.00	EUR	20/06/26	VIRGIN MEDIA FIN EUR MM SN	Sale	5.00	243,814.21
12,000,000.00	USD	20/06/26	VIACOM/CBS COR USD MR SN	Sale	1.00	-137,288.87
13,000,000.00	USD	20/06/26	AVNET INC USD XR SN	Purchase	1.00	-80,902.46
1,900,000.00	EUR	20/06/26	SWISS REINS CO L EUR SU MM	Sale	1.00	13,434.35
1,350,000.00	EUR	20/06/26	ASS GENERALI SPA EUR MM SU	Purchase	1.00	810.09
10,000,000.00	EUR	20/12/26	ENEL S P A EUR MM SN	Purchase	1.00	-89,942.64
12,000,000.00	EUR	20/12/27	TOTAL SA EUR MM SN	Purchase	1.00	-312,334.77
12,000,000.00	EUR	20/12/27	BP P L C EUR MM SN	Sale	1.00	136,795.49
5,000,000.00	EUR	20/12/27	ITRXX XOVER S38 V1 MKT	Purchase	5.00	-237,309.51
20,930,000.00	EUR	20/06/28	ITRAXX XOVER S39 V1 MKT	Purchase	5.00	-800,035.22
21,650,000.00	USD	20/06/28	CDX NA HY S40 V1 MKT	Purchase	5.00	-414,359.67
19,930,000.00	EUR	20/06/28	ITRAXX XOVER S39 V1 MKT	Purchase	5.00	-761,810.88
22,030,000.00	USD	20/06/28	CDX NA HY S40 V1 MKT	Purchase	5.00	-421,632.50
14,000,000.00	EUR	20/06/28	SWISS REINS CO L EUR SU MM	Sale	1.00	-131,145.12
10,000,000.00	EUR	20/06/28	ASS GENERALI SPA EUR MM SU	Purchase	1.00	219,056.99
					Total :	**-1,742,670.97**

The counterparties of these Credit Default Swaps are BNP PARIBAS, BOFA SECURITIES EUROPE SA, CITIGROUP GLOBAL MARKETS EUROPE AG, JP MORGAN AG FRANKFURT and MORGAN STANLEY.

Amundi Funds Global Macro Bonds & Currencies

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in EUR
4,300,000.00	EUR	20/12/25	SWISS REINS CO L EUR SU MM	Sale	1.00	34,347.19
3,250,000.00	EUR	20/12/25	ASS GENERALI SPA EUR MM SU	Purchase	1.00	-3,957.11
2,100,000.00	USD	20/06/26	THE AES CORP USD XR SN	Sale	5.00	216,160.44
1,400,000.00	EUR	20/06/26	VIRGIN MEDIA FIN EUR MM SN	Sale	5.00	69,492.47
3,600,000.00	USD	20/06/26	AVNET INC USD XR SN	Purchase	1.00	-24,523.99
3,300,000.00	USD	20/06/26	VIACOM/CBS COR USD MR SN	Sale	1.00	-35,281.55
2,800,000.00	EUR	20/12/26	ENEL S P A EUR MM SN	Purchase	1.00	-25,463.49
3,500,000.00	EUR	20/12/27	TOTAL SA EUR MM SN	Purchase	1.00	-91,719.81
3,500,000.00	EUR	20/12/27	BP P L C EUR MM SN	Sale	1.00	39,779.67
7,000,000.00	EUR	20/06/28	ITRAXX XOVER S39 V1 MKT	Purchase	5.00	-277,458.80
7,000,000.00	EUR	20/06/28	ITRAXX XOVER S39 V1 MKT	Purchase	5.00	-277,458.80
6,750,000.00	USD	20/06/28	CDX NA HY S40 V1 MKT	Purchase	5.00	-170,157.17
6,750,000.00	USD	20/06/28	CDX NA HY S40 V1 MKT	Purchase	5.00	-170,157.17
					Total :	**-716,398.12**

The counterparties of these Credit Default Swaps are BARCLAYS BANK IRELAND, BNP PARIBAS, BOFA SECURITIES EUROPE SA, JP MORGAN AG FRANKFURT and MORGAN STANLEY BANK AG GERMANY.

Amundi Funds Global Macro Bonds & Currencies Low Vol

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in EUR
1,350,000.00	EUR	20/12/25	SWISS REINS CO L EUR SU MM	Sale	1.00	10,783.42
920,000.00	EUR	20/12/25	ASS GENERALI SPA EUR MM SU	Purchase	1.00	-1,120.17
900,000.00	USD	20/06/26	THE AES CORP USD XR SN	Sale	5.00	92,640.19
500,000.00	EUR	20/06/26	VIRGIN MEDIA FIN EUR MM SN	Sale	5.00	24,818.73
1,080,000.00	USD	20/06/26	AVNET INC USD XR SN	Purchase	1.00	-7,357.20
1,000,000.00	USD	20/06/26	VIACOM/CBS COR USD MR SN	Sale	1.00	-10,691.36
1,900,000.00	EUR	20/06/26	ITRAXX XOVER S35 V1 MKT	Purchase	5.00	-95,320.34
900,000.00	EUR	20/12/26	ENEL S P A EUR MM SN	Purchase	1.00	-8,184.69
650,000.00	EUR	20/12/27	TOTAL SA EUR MM SN	Purchase	1.00	-17,033.71
650,000.00	EUR	20/12/27	BP P L C EUR MM SN	Sale	1.00	7,387.69
800,000.00	EUR	20/06/28	ITRAXX XOVER S39 V1 MKT	Purchase	5.00	-31,709.58
800,000.00	EUR	20/06/28	ITRAXX XOVER S39 V1 MKT	Purchase	5.00	-31,709.58
750,000.00	USD	20/06/28	CDX NA HY S40 V1 MKT	Purchase	5.00	-18,906.35
750,000.00	USD	20/06/28	CDX NA HY S40 V1 MKT	Purchase	5.00	-18,906.35
					Total :	**-105,309.30**

The counterparties of these Credit Default Swaps are BARCLAYS BANK IRELAND, BNP PARIBAS, BOFA SECURITIES EUROPE SA, JP MORGAN AG FRANKFURT and MORGAN STANLEY.

Amundi Funds Multi-Strategy Growth

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in EUR
4,000,000.00	EUR	20/06/25	ROYAL BK SCOTLAN EUR MM SN	Sale	1.00	29,933.57
2,000,000.00	USD	20/06/25	TRANE TECH CO USD XR SN	Purchase	1.00	-34,344.15
3,000,000.00	EUR	20/12/25	ALTICE FRANCE SA	Sale	5.00	-238,681.96
1,500,000.00	EUR	20/12/25	VIRGIN MEDIA FIN EUR MM SN	Sale	5.00	72,535.39
44,100,000.00	USD	20/12/25	CDX NA HY SERIE 35 V3 MKT	Sale	5.00	1,551,713.07
3,500,000.00	EUR	20/06/26	SAIPEM FIN INTL BV EUR MM SN	Sale	5.00	164,963.31
3,000,000.00	EUR	20/12/26	ALTICE FINCO SA EUR MM SN	Sale	5.00	-410,367.74
24,500,000.00	USD	20/12/26	CDX NA HY S37 V3 MKT	Sale	5.00	940,277.19
4,000,000.00	EUR	20/12/26	TDC A/S EUR MM SN	Sale	1.00	40,382.16
3,800,000.00	USD	20/12/26	BANK CHINA EXP IMP USD SN CR	Purchase	1.00	-62,252.31
3,800,000.00	USD	20/12/26	BK OF CHINA LTD USD SN CR	Purchase	1.00	-47,793.76
3,800,000.00	USD	20/12/26	INDL & COML BK C USD SN CR	Purchase	1.00	-48,021.98
19,000,000.00	USD	20/12/26	PEOPLES REP CHIN USD SN CR	Sale	1.00	301,828.95
3,800,000.00	USD	20/12/26	CHINA DEV BK COR USD SN CR	Purchase	1.00	-52,186.42
3,000,000.00	EUR	20/06/25	BP P L C EUR MM SN	Sale	1.00	34,586.43
3,800,000.00	USD	20/12/26	CHINA CONSTR BK USD SN CR	Purchase	1.00	-46,239.94
3,500,000,000.00	JPY	20/12/27	ITRAXX JAPAN S38 V1 MKT	Sale	1.00	344,053.18
155,200,000.00	EUR	20/06/27	ITRAXX EUROPE S37 V1 MKT	Purchase	1.00	-2,147,059.56
4,000,000.00	EUR	20/12/26	BCO BILBAO VIZCA EUR MM SU	Sale	1.00	-52,724.82
8,000,000.00	USD	20/06/28	REP SOUTH AFRICA USD CR SN	Purchase	1.00	518,386.38
21,600,000.00	USD	20/06/28	UTD MEXICAN STS USD CR SN	Purchase	1.00	34,672.39
12,000,000.00	USD	20/06/28	KDOM SAUDI ARABI USD CR SN	Purchase	1.00	-207,340.02
6,000,000.00	USD	20/06/28	REP COLOMBIA USD CR SN	Purchase	1.00	315,931.59
25,200,000.00	USD	20/06/28	PEOPLES REP CHIN USD SN CR	Purchase	1.00	-389,895.08
95,000,000.00	USD	20/06/25	CDX NA IG S34 V1 MKT	Sale	1.00	921,735.68
55,400,000.00	USD	20/06/28	CDX EM S39 V1 MKT	Sale	1.00	-2,544,228.93
215,000,000.00	EUR	20/12/27	ITRAXX EUROPE S38 V1 MKT	Sale	1.00	2,715,296.89
15,000,000.00	EUR	20/12/27	ITRAXX EUR SNR FINANCIAL S38 V1	Purchase	1.00	-121,080.33
1,500,000.00	EUR	20/06/28	BARCLAYS PLC EUR MM SN	Purchase	1.00	13,812.78
900,000.00	EUR	20/06/28	UBS AG EUR MM SN	Purchase	1.00	-9,205.66
3,400,000.00	EUR	20/06/24	UBS AG EUR MM SN	Sale	1.00	15,349.01
5,700,000.00	EUR	20/06/24	BARCLAYS BK PLC EUR MM SN	Sale	1.00	3,978.07
70,000,000.00	EUR	20/12/27	ITRXX XOVER S38 V1 MKT	Purchase	5.00	-3,322,333.23
59,400,000.00	USD	20/12/27	CDX NA HY S39 V2 MKT	Sale	5.00	1,618,344.34
51,940,000.00	USD	20/06/27	CDX NA HY S38 V3 MKT	Purchase	5.00	-1,567,499.42
90,000,000.00	EUR	20/06/25	ITRAXX EUROPE S37 V1 MKT	Sale	1.00	1,137,285.10
3,500,000.00	EUR	20/06/28	MEDIOBANCA SPA EUR MM SU	Purchase	1.00	145,322.75
3,500,000.00	EUR	20/06/28	SOCIETE GENERALE EUR MM SU	Sale	1.00	-113,513.86

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in EUR
3,500,000.00	EUR	20/06/28	HANNOVER RUCK AG EUR MM SN	Purchase	1.00	-90,616.30
3,500,000.00	EUR	20/06/28	COMMERZBANK AG EUR MM SN	Sale	1.00	23,101.29
3,500,000.00	EUR	20/06/28	BNP PARIBAS EUR MM SU	Purchase	1.00	55,906.54
3,500,000.00	EUR	20/06/28	SOCIETE GENERALE EUR SNRLAC	Sale	1.00	-14,626.08
9,500,000.00	USD	20/06/28	FEDERATIVE REP B USD CR SN	Purchase	1.00	293,939.65
31,400,000.00	EUR	20/06/28	ITRAXX EUROPE S39 V1 MKT	Sale	1.00	353,920.05
9,500,000.00	USD	20/06/28	REP PERU USD CR SN	Purchase	1.00	-83,826.04
4,400,000.00	USD	20/06/28	CDX NA HY S40 V1 MKT	Sale	5.00	84,211.67
4,600,000.00	EUR	20/06/28	ITRAXX XOVER S39 V1 MKT	Purchase	5.00	-175,831.91
8,100,000.00	EUR	20/06/28	ITRAXX XOVER S39 V1 MKT	Sale	5.00	309,617.07
39,700,000.00	USD	20/06/28	CDX NA IG S40 V1 MKT	Sale	1.00	496,547.71
50,000,000.00	USD	20/12/27	CDX NA IG S39 V1 MKT	Purchase	1.00	-611,657.58
25,000,000.00	USD	20/12/26	CDX NA IG S37 V1 MKT	Sale	1.00	325,872.11
					Total :	**472,177.24**

The counterparties of these Credit Default Swaps are BNP PARIBAS, GOLDMAN SACHS BANK EUROPE, JP MORGAN AG FRANKFURT and MORGAN STANLEY.

Amundi Funds Protect 90

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in EUR
57,000,000.00	USD	20/06/28	CDX NA IG S40 V1 MKT	Sale	1.00	780,897.85
					Total :	**780,897.85**

The counterparty of this Credit Default Swap is BNP PARIBAS.

PERFORMANCE SWAPS

Amundi Funds New Silk Road

Nominal	Currency	Maturity date	Flows paid	Flows received	Unrealised appreciation/ depreciation in USD
1,694,082.67	USD	28/11/23	USD SOFR COMPOUNDED	GS CHINA INDEX	-127,869.35
1,807,195.25	USD	21/06/24	USD SOFR COMPOUNDED	CSI 500 EX OFAC	-81,650.91
				Total :	**-209,520.26**

The counterparties of these Performance Swaps are GOLDMAN SACHS BANK EUROPE and MORGAN STANLEY.

Amundi Funds Absolute Return Multi-Strategy

Nominal	Currency	Maturity date	Flows paid	Flows received	Unrealised appreciation/ depreciation in EUR
29,000,000.00	USD	17/07/23	JPEICORE INDEX	USD SOFR COMPOUNDED	-278,312.51
20,500,000.00	USD	17/07/23	JPEICORE INDEX	USD SOFR COMPOUNDED	-421,250.87
				Total :	**-699,563.38**

The counterparty of these Performance Swaps is JP MORGAN AG FRANKFURT.

Amundi Funds Multi-Strategy Growth

Nominal	Currency	Maturity date	Flows paid	Flows received	Unrealised appreciation/ depreciation in EUR
26,000,000.00	USD	17/07/23	JPEICORE INDEX	USD SOFR COMPOUNDED	-249,521.56
8,500,000.00	USD	17/07/23	JPEICORE INDEX	USD SOFR COMPOUNDED	-174,665.00
				Total :	**-424,186.56**

The counterparty of these Performance Swaps is JP MORGAN AG FRANKFURT.

INFLATION SWAPS

The Fund has concluded "Inflation Swaps" which are contracts offering the difference between an inflation level, applied on a given nominal amount agreed at the contract inception, and a fixed interest rate applied on the same nominal amount. These amounts are calculated and booked for every time the NAV is calculated.

Amundi Funds Euro Aggregate Bond

Nominal	Currency	Maturity date	Flows paid	Flows received	Unrealised appreciation/ depreciation in EUR
24,000,000.00	EUR	15/06/28	FRFCPXTOB FCE EX TOBACCO 150628	2.6800%	-94,217.75
12,000,000.00	EUR	15/06/33	2.4140%	CPTFEMU EURO EX TOBACCO 150633	123,151.25
				Total :	**28,933.50**

The counterparty of these Inflation Swaps is MORGAN STANLEY.

Amundi Funds Euro Government Bond

Nominal	Currency	Maturity date	Flows paid	Flows received	Unrealised appreciation/ depreciation in EUR
6,000,000.00	EUR	15/06/33	2.4140%	CPTFEMU EURO EX TOBACCO 150633	61,575.63
12,000,000.00	EUR	15/06/28	FRFCPXTOB FCE EX TOBACCO 150628	2.6800%	-47,108.87
				Total :	**14,466.76**

The counterparty of these Inflation Swaps is MORGAN STANLEY.

Amundi Funds Euro Inflation Bond

Nominal	Currency	Maturity date	Flows paid	Flows received	Unrealised appreciation/ depreciation in EUR
5,000,000.00	EUR	15/02/27	CPTFEMU EURO EX TOBACCO 150227	2.6040%	-539,523.86
2,500,000.00	EUR	15/12/27	FRFCPXTOB FCE EX TOBACCO 151227	3.3400%	-13,143.62
				Total :	**-552,667.48**

The counterparty of these Inflation Swaps is JP MORGAN AG FRANKFURT.

Amundi Funds Global Inflation Short Duration Bond

Nominal	Currency	Maturity date	Flows paid	Flows received	Unrealised appreciation/ depreciation in EUR
5,000,000.00	USD	23/06/27	3.1800%	CPURNSA URBAN CSUMER NSA 230627	92,079.78
6,000,000.00	USD	13/10/27	2.6550%	CPURNSA URBAN CSUMER NSA 131027	76,710.78
2,000,000.00	USD	03/02/28	2.4160%	CPURNSA URBAN CSUMER NSA 030228	25,425.09
5,000,000.00	EUR	15/06/28	FRFCPXTOB FCE EX TOBACCO 150628	2.6950%	-16,064.14
2,500,000.00	EUR	15/06/33	2.4425%	CPTFEMU EURO EX TOBACCO 150633	18,991.72
				Total :	**197,143.23**

The counterparties of these Inflation Swaps are CITIGROUP GLOBAL MARKETS EUROPE AG, GOLDMAN SACHS BANK EUROPE and JP MORGAN AG FRANKFURT.

Amundi Funds Euro Multi-Asset Target Income

Nominal	Currency	Maturity date	Flows paid	Flows received	Unrealised appreciation/ depreciation in EUR
1,300,000.00	EUR	15/03/32	2.6690%	CPTFEMU EURO EX TOBACCO 150332	114,062.37
6,000,000.00	USD	19/01/33	2.3988%	CPURNSA URBAN CSUMER NSA 190133	127,832.31
4,500,000.00	GBP	15/02/33	3.7425%	UKRPI RETAIL PRICE 150233	294,529.55
6,500,000.00	USD	08/03/33	2.7050%	CPURNSA URBAN CSUMER NSA 080333	-26,368.08
5,000,000.00	EUR	15/03/33	2.5500%	CPTFEMU EURO EX TOBACCO 150333	42,104.27
5,000,000.00	GBP	15/03/33	3.7150%	UKRPI RETAIL PRICE 150333	301,549.86
5,000,000.00	EUR	15/03/33	2.3940%	CPTFEMU EURO EX TOBACCO 150333	113,925.12
				Total :	**967,635.40**

The counterparties of these Inflation Swaps are BOFA SECURITIES EUROPE SA and GOLDMAN SACHS BANK EUROPE.

Amundi Funds Global Multi-Asset

Nominal	Currency	Maturity date	Flows paid	Flows received	Unrealised appreciation/ depreciation in EUR
3,000,000.00	USD	18/10/27	2.1560%	CPURNSA URBAN CSUMER NSA 181027	663,709.08
				Total :	**663,709.08**

The counterparty of this Inflation Swap is CITIGROUP GLOBAL MARKETS EUROPE AG.

Amundi Funds Global Multi-Asset Conservative

Nominal	Currency	Maturity date	Flows paid	Flows received	Unrealised appreciation/ depreciation in EUR
6,000,000.00	USD	18/10/27	2.1560%	CPURNSA URBAN CSUMER NSA 181027	1,327,418.18
				Total :	**1,327,418.18**

The counterparty of this Inflation Swap is CITIGROUP GLOBAL MARKETS EUROPE AG.

Amundi Funds Global Multi-Asset Target Income

Nominal	Currency	Maturity date	Flows paid	Flows received	Unrealised appreciation/ depreciation in USD
1,400,000.00	EUR	15/06/32	2.4840%	CPTFEMU EURO EX TOBACCO 150632	107,732.01
5,500,000.00	USD	19/01/33	2.3988%	CPURNSA URBAN CSUMER NSA 190133	127,842.97
6,500,000.00	USD	08/03/33	2.7050%	CPURNSA URBAN CSUMER NSA 080333	-28,767.57
4,100,000.00	EUR	15/03/32	2.6690%	CPTFEMU EURO EX TOBACCO 150332	392,471.05
5,000,000.00	GBP	15/03/33	3.7150%	UKRPI RETAIL PRICE 150333	328,990.90
5,000,000.00	EUR	15/03/33	2.3940%	CPTFEMU EURO EX TOBACCO 150333	124,292.31
3,500,000.00	GBP	15/02/33	3.7425%	UKRPI RETAIL PRICE 150233	249,924.70
				Total :	**1,302,486.37**

The counterparty of these Inflation Swaps is MORGAN STANLEY.

Amundi Funds Absolute Return Multi-Strategy

Nominal	Currency	Maturity date	Flows paid	Flows received	Unrealised appreciation/ depreciation in EUR
1,400,000.00	USD	02/10/40	1.8250%	CPURNSA URBAN CSUMER NSA 021040	457,725.13
3,000,000.00	USD	08/03/36	1.9050%	CPURNSA URBAN CSUMER NSA 080336	909,318.95
5,000,000.00	USD	23/01/47	2.3380%	CPURNSA URBAN CSUMER NSA 230147	1,189,582.71
3,100,000.00	EUR	13/03/24	1.6470%	CPTFEMU EURO EX TOBACCO 130324	692,415.76
12,500,000.00	USD	09/04/30	CPURNSA URBAN CSUMER NSA 090430	1.4050%	-2,573,266.14
35,500,000.00	GBP	21/05/30	UKRPI RETAIL PRICE 210530	3.3110%	-13,641,384.82
7,700,000.00	USD	12/08/50	1.8975%	CPURNSA URBAN CSUMER NSA 120850	1,949,737.89
23,000,000.00	USD	12/08/30	CPURNSA URBAN CSUMER NSA 120830	1.8500%	-4,483,243.21
57,000,000.00	USD	14/08/24	CPURNSA URBAN CSUMER NSA 140824	1.7870%	-9,583,236.98
57,000,000.00	USD	14/08/24	1.7870%	CPURNSA URBAN CSUMER NSA 140824	9,583,236.98
50,000,000.00	USD	26/01/26	CPURNSA URBAN CSUMER NSA 260126	2.2900%	-7,175,329.92
20,000,000.00	EUR	15/02/32	2.2350%	CPTFEMU EURO EX TOBACCO 150232	2,659,483.60
20,000,000.00	EUR	15/02/27	CPTFEMU EURO EX TOBACCO 150227	2.6380%	-2,133,916.43
25,000,000.00	EUR	15/02/27	CPTFEMU EURO EX TOBACCO 150227	2.5700%	-2,727,788.92
25,000,000.00	EUR	15/02/32	2.1983%	CPTFEMU EURO EX TOBACCO 150232	3,399,499.26
20,000,000.00	EUR	15/02/27	CPTFEMU EURO EX TOBACCO 150227	2.5820%	-2,173,717.60
30,000,000.00	GBP	15/04/26	UKRPI RETAIL PRICE 150426	5.3560%	-4,449,479.53
37,000,000.00	EUR	15/06/26	3.1650%	CPTFEMU EURO EX TOBACCO 150626	1,947,007.25
32,000,000.00	EUR	15/06/27	CPTFEMU EURO EX TOBACCO 150627	2.9450%	-1,670,226.76
32,000,000.00	EUR	15/06/32	2.5650%	CPTFEMU EURO EX TOBACCO 150632	2,031,632.87
11,000,000.00	EUR	15/06/32	2.5225%	CPTFEMU EURO EX TOBACCO 150632	739,108.24
20,000,000.00	EUR	15/06/27	CPTFEMU EURO EX TOBACCO 150627	2.9400%	-1,047,809.22
5,000,000.00	EUR	15/06/27	CPTFEMU EURO EX TOBACCO 150627	2.8250%	-284,411.63
5,000,000.00	EUR	15/06/32	2.4625%	CPTFEMU EURO EX TOBACCO 150632	361,966.71
20,000,000.00	EUR	15/06/27	CPTFEMU EURO EX TOBACCO 150627	2.7900%	-1,164,887.59
11,000,000.00	EUR	15/06/32	2.4540%	CPTFEMU EURO EX TOBACCO 150632	804,405.46
30,000,000.00	EUR	15/07/25	CPTFEMU EURO EX TOBACCO 150725	3.4950%	-1,462,954.52
12,000,000.00	EUR	15/07/30	2.5530%	CPTFEMU EURO EX TOBACCO 150730	743,066.33
				Total :	**-27,103,466.13**

The counterparties of these Inflation Swaps are BOFA SECURITIES EUROPE SA, CITIGROUP GLOBAL MARKETS EUROPE AG, GOLDMAN SACHS BANK EUROPE, MORGAN STANLEY and UBS EUROPE SE.

Amundi Funds Absolute Return Global Opportunities Bond

Nominal	Currency	Maturity date	Flows paid	Flows received	Unrealised appreciation/ depreciation in EUR
2,730,000.00	EUR	15/01/52	CPTFEMU EURO EX TOBACCO 150152	2.0830%	-840,815.45
4,100,000.00	USD	27/01/52	2.4230%	CPURNSA URBAN CSUMER NSA 270152	314,515.02
19,000,000.00	EUR	15/12/27	FRFCPXTOB FCE EX TOBACCO 151227	3.1400%	-268,002.22
18,750,000.00	EUR	15/01/28	2.3240%	CPTFEMU EURO EX TOBACCO 150128	389,268.97
8,250,000.00	EUR	15/06/33	2.4500%	CPTFEMU EURO EX TOBACCO 150633	56,875.65
16,500,000.00	EUR	16/06/28	FRFCPXTOB FCE EX TOBACCO 150628	2.7025%	-47,127.56
				Total :	**-395,285.59**

The counterparties of these Inflation Swaps are CITIGROUP GLOBAL MARKETS EUROPE AG, GOLDMAN SACHS BANK EUROPE and JP MORGAN AG FRANKFURT.

Amundi Funds Global Macro Bonds & Currencies

Nominal	Currency	Maturity date	Flows paid	Flows received	Unrealised appreciation/ depreciation in EUR
700,000.00	USD	27/01/52	2.4230%	CPURNSA URBAN CSUMER NSA 270152	55,566.93
470,000.00	EUR	15/01/52	CPTFEMU EURO EX TOBACCO 150152	2.0830%	-142,362.81
5,300,000.00	EUR	15/12/27	FRFCPXTOB FCE EX TOBACCO 151227	3.1400%	-65,516.62
5,970,000.00	EUR	15/01/28	2.3240%	CPTFEMU EURO EX TOBACCO 150128	117,539.36
5,500,000.00	EUR	15/06/28	FRFCPXTOB FCE EX TOBACCO 150628	2.7025%	-5,328.15
2,800,000.00	EUR	15/06/33	2.4500%	CPTFEMU EURO EX TOBACCO 150633	13,511.84
				Total :	**-26,589.45**

The counterparties of these Inflation Swaps are CITIGROUP GLOBAL MARKETS EUROPE AG, GOLDMAN SACHS BANK EUROPE and JP MORGAN AG FRANKFURT.

Amundi Funds Global Macro Bonds & Currencies Low Vol

Nominal	Currency	Maturity date	Flows paid	Flows received	Unrealised appreciation/ depreciation in EUR
230,000.00	USD	27/01/52	2.4230%	CPURNSA URBAN CSUMER NSA 270152	18,257.71
150,000.00	EUR	15/01/52	CPTFEMU EURO EX TOBACCO 150152	2.0830%	-45,434.94
1,000,000.00	EUR	15/12/27	FRFCPXTOB FCE EX TOBACCO 151227	3.1400%	-12,361.63
1,030,000.00	EUR	15/01/28	2.3240%	CPTFEMU EURO EX TOBACCO 150128	20,278.98
340,000.00	EUR	15/06/33	2.4500%	CPTFEMU EURO EX TOBACCO 150633	1,640.73
650,000.00	EUR	15/06/28	FRFCPXTOB FCE EX TOBACCO 150628	2.7025%	-629.69
				Total :	**-18,248.84**

The counterparties of these Inflation Swaps are CITIGROUP GLOBAL MARKETS EUROPE AG, GOLDMAN SACHS BANK EUROPE and JP MORGAN AG FRANKFURT.

Amundi Funds Multi-Strategy Growth

Nominal	Currency	Maturity date	Flows paid	Flows received	Unrealised appreciation/ depreciation in EUR
1,200,000.00	USD	02/10/40	1.8250%	CPURNSA URBAN CSUMER NSA 021040	392,335.82
1,700,000.00	USD	08/03/36	1.9050%	CPURNSA URBAN CSUMER NSA 080336	515,280.74
7,500,000.00	USD	21/10/26	1.9820%	CPURNSA URBAN CSUMER NSA 211026	1,826,747.44
3,000,000.00	USD	23/01/47	2.3380%	CPURNSA URBAN CSUMER NSA 230147	713,749.63
5,500,000.00	EUR	13/03/24	1.6470%	CPTFEMU EURO EX TOBACCO 130324	1,228,479.59
9,000,000.00	USD	09/04/30	CPURNSA URBAN CSUMER NSA 090430	1.4050%	-1,852,751.62
26,000,000.00	GBP	21/05/30	UKRPI RETAIL PRICE 210530	3.3110%	-9,990,873.38
6,500,000.00	USD	12/08/50	1.8975%	CPURNSA URBAN CSUMER NSA 120850	1,645,882.64
19,500,000.00	USD	12/08/30	CPURNSA URBAN CSUMER NSA 120830	1.8500%	-3,801,010.56
50,000,000.00	USD	26/01/26	CPURNSA URBAN CSUMER NSA 260126	2.2900%	-7,175,329.92
25,000,000.00	USD	07/04/26	2.5320%	CPURNSA URBAN CSUMER NSA 070426	3,255,468.26
17,000,000.00	EUR	15/04/28	1.3340%	CPTFEMU EURO EX TOBACCO 150428	3,441,935.58
35,000,000.00	EUR	15/04/24	1.1140%	CPTFEMU EURO EX TOBACCO 150424	5,827,936.05
30,000,000.00	EUR	15/01/27	CPTFEMU EURO EX TOBACCO 150127	2.2705%	-3,866,473.83
30,000,000.00	EUR	15/01/32	2.0135%	CPTFEMU EURO EX TOBACCO 150132	4,797,814.51
35,000,000.00	USD	11/02/27	CPURNSA URBAN CSUMER NSA 110227	2.7975%	-2,132,383.97
35,000,000.00	USD	11/02/32	2.6150%	CPURNSA URBAN CSUMER NSA 110232	2,254,453.55
30,000,000.00	EUR	15/02/27	CPTFEMU EURO EX TOBACCO 150227	2.6380%	-3,200,874.65

Nominal	Currency	Maturity date	Flows paid	Flows received	Unrealised appreciation/ depreciation in EUR
30,000,000.00	EUR	15/02/32	2.2350%	CPTFEMU EURO EX TOBACCO 150232	3,989,225.40
35,000,000.00	EUR	15/02/27	CPTFEMU EURO EX TOBACCO 150227	2.5700%	-3,818,904.50
35,000,000.00	EUR	15/02/32	2.1983%	CPTFEMU EURO EX TOBACCO 150232	4,759,298.96
30,000,000.00	EUR	15/02/27	CPTFEMU EURO EX TOBACCO 150227	2.5820%	-3,260,576.41
25,000,000.00	GBP	15/04/26	UKRPI RETAIL PRICE 150426	5.3560%	-3,707,899.61
15,000,000.00	EUR	15/05/27	CPTFEMU EURO EX TOBACCO 150527	3.2680%	-853,560.81
40,000,000.00	EUR	15/06/32	2.5650%	CPTFEMU EURO EX TOBACCO 150632	2,539,541.10
40,000,000.00	EUR	15/06/27	CPTFEMU EURO EX TOBACCO 150627	2.9450%	-2,087,783.46
55,000,000.00	EUR	15/06/26	3.1650%	CPTFEMU EURO EX TOBACCO 150626	2,894,199.96
15,000,000.00	EUR	15/05/27	3.2680%	CPTFEMU EURO EX TOBACCO 150527	853,560.81
30,900,000.00	EUR	15/06/27	CPTFEMU EURO EX TOBACCO 150627	2.9400%	-1,618,865.26
17,000,000.00	EUR	15/06/32	2.5225%	CPTFEMU EURO EX TOBACCO 150632	1,142,258.19
7,700,000.00	EUR	15/06/27	CPTFEMU EURO EX TOBACCO 150627	2.8250%	-437,993.90
7,700,000.00	EUR	15/06/32	2.4625%	CPTFEMU EURO EX TOBACCO 150632	557,428.74
17,000,000.00	EUR	15/06/32	2.4540%	CPTFEMU EURO EX TOBACCO 150632	1,243,172.07
30,900,000.00	EUR	15/06/27	CPTFEMU EURO EX TOBACCO 150627	2.7900%	-1,799,751.34
46,300,000.00	EUR	15/07/25	CPTFEMU EURO EX TOBACCO 150725	3.4950%	-2,257,826.48
18,500,000.00	EUR	15/07/30	2.5530%	CPTFEMU EURO EX TOBACCO 150730	1,145,560.60
				Total :	**-6,838,530.06**

The counterparties of these Inflation Swaps are BARCLAYS BANK IRELAND, BOFA SECURITIES EUROPE SA, CITIGROUP GLOBAL MARKETS EUROPE AG, GOLDMAN SACHS BANK EUROPE, JP MORGAN AG FRANKFURT, MORGAN STANLEY and UBS EUROPE SE.

15 SECURITIES LENDINGS

As at 30 June 2023, the market value of securities lent is as follows. Counterparty countries are listed following the ISO 3166-1 standard.

Sub-fund	Currency	Counterparty	Market Value of securities lent
Amundi Funds Euroland Equity	EUR	IXIS CIB (FR)	123,020,530.66
		SOCIETE GENERALE (FR)	116,348,632.23
		CALYON (FR)	104,698,539.30
		BARCLAYS BANK IRELAND (IE)	95,725,632.97
		HSBC FRANCE (FR)	59,048,957.73
		CITIGROUP GLOBAL MARKETS EUROPE AG (DE)	5,167,661.93
		Total:	**504,009,954.82**

Sub-fund	Currency	Counterparty	Market Value of securities lent
Amundi Funds European Equity ESG Improvers	EUR	IXIS CIB (FR)	28,405,194.34
		SOCIETE GENERALE (FR)	6,658,390.34
		Total:	**35,063,584.68**

Sub-fund	Currency	Counterparty	Market Value of securities lent
Amundi Funds Euroland Equity Small Cap	EUR	BARCLAYS BANK IRELAND (IE)	8,370,525.43
		SOCIETE GENERALE (FR)	8,335,355.90
		MORGAN STANLEY ESE (DE)	7,924,044.18
		UNICREDIT (DE)	6,443,347.12
		IXIS CIB (FR)	5,843,324.63
		JP MORGAN AG FRANKFURT (DE)	2,496,979.57
		HSBC FRANCE (FR)	1,795,660.80
		BNP PARIBAS SECURITIES SERVICES (FR)	715,792.69
		GOLDMAN SACHS BANK EUROPE (DE)	551,311.72
		BOFA SECURITIES EUROPE SA (FR)	384,784.72
		CALYON (FR)	237,157.50
		Total:	**43,098,284.26**

Sub-fund	Currency	Counterparty	Market Value of securities lent
Amundi Funds European Equity Green Impact	EUR	SOCIETE GENERALE (FR)	8,663,721.08
		GOLDMAN SACHS BANK EUROPE (DE)	8,234,967.64
		IXIS CIB (FR)	7,527,967.50
		MORGAN STANLEY ESE (DE)	7,505,231.41
		BARCLAYS BANK IRELAND (IE)	6,141,672.54
		CALYON (FR)	4,496,939.46
		BNP PARIBAS SECURITIES SERVICES (FR)	3,181,466.86
		Total:	**45,751,966.48**

Sub-fund	Currency	Counterparty	Market Value of securities lent
Amundi Funds European Equity Value	EUR	SOCIETE GENERALE (FR)	191,552,563.55
		IXIS CIB (FR)	68,561,640.39
		CALYON (FR)	55,780,216.50
		BARCLAYS BANK IRELAND (IE)	55,550,339.39
		CITIGROUP GLOBAL MARKETS EUROPE AG (DE)	8,003,769.00
		GOLDMAN SACHS BANK EUROPE (DE)	5,800,492.21
		BOFA SECURITIES EUROPE SA (FR)	381,914.40
		Total:	**385,630,935.45**

Sub-fund	Currency	Counterparty	Market Value of securities lent
Amundi Funds European Equity Sustainable Income	EUR	HSBC FRANCE (FR)	56,221,288.23
		SOCIETE GENERALE (FR)	18,559,405.25
		IXIS CIB (FR)	12,970,556.90
		BARCLAYS BANK IRELAND (IE)	9,926,314.57
		Total:	**97,677,564.94**

Sub-fund	Currency	Counterparty	Market Value of securities lent
Amundi Funds Global Ecology ESG	EUR	SOCIETE GENERALE (FR)	100,511,878.07
		BARCLAYS BANK IRELAND (IE)	52,324,282.69
		HSBC FRANCE (FR)	50,680,403.36
		IXIS CIB (FR)	29,393,732.22
		GOLDMAN SACHS BANK EUROPE (DE)	12,047.40
		Total:	**232,922,343.74**

Sub-fund	Currency	Counterparty	Market Value of securities lent
Amundi Funds Global Equity Sustainable Income	USD	SOCIETE GENERALE (FR)	57,479,228.29
		IXIS CIB (FR)	32,243,808.24
		UBS EUROPE SE (DE)	30,564,724.31
		BARCLAYS BANK IRELAND (IE)	4,622,712.27
		HSBC FRANCE (FR)	1,268,203.47
		Total:	**126,178,676.57**

Sub-fund	Currency	Counterparty	Market Value of securities lent
Amundi Funds Net Zero Ambition Top European Players	EUR	IXIS CIB (FR)	31,492,977.17
		SOCIETE GENERALE (FR)	29,928,757.25
		HSBC FRANCE (FR)	28,397,512.99
		BARCLAYS BANK IRELAND (IE)	16,884,654.38
		GOLDMAN SACHS BANK EUROPE (DE)	1,116,691.67
		Total:	**107,820,593.46**

Sub-fund	Currency	Counterparty	Market Value of securities lent
Amundi Funds Emerging Markets Equity Focus	USD	BNP PARIBAS SECURITIES SERVICES (FR)	27,613,242.34
		JP MORGAN AG FRANKFURT (DE)	18,515,079.15
		BOFA SECURITIES EUROPE SA (FR)	6,908,549.47
		SOCIETE GENERALE (FR)	2,149,218.29
		CITIGROUP GLOBAL MARKETS EUROPE AG (DE)	1,563,935.56
		Total:	**56,750,024.82**

Sub-fund	Currency	Counterparty	Market Value of securities lent
Amundi Funds Emerging World Equity	USD	BNP PARIBAS SECURITIES SERVICES (FR)	10,516,720.18
		JP MORGAN AG FRANKFURT (DE)	9,479,940.71
		BARCLAYS BANK IRELAND (IE)	4,664,629.12
		UNICREDIT (DE)	238,350.77
		BOFA SECURITIES EUROPE SA (FR)	128,120.59
		SOCIETE GENERALE (FR)	107,984.10
		Total:	**25,135,745.48**

Sub-fund	Currency	Counterparty		Market Value of securities lent
Amundi Funds Latin America Equity	USD	BNP PARIBAS SECURITIES SERVICES (FR)		2,298,736.12
		UBS EUROPE SE (DE)		221,811.85
			Total:	**2,520,547.97**

Sub-fund	Currency	Counterparty		Market Value of securities lent
Amundi Funds Equity MENA	USD	JP MORGAN AG FRANKFURT (DE)		174,395.11
			Total:	**174,395.11**

Sub-fund	Currency	Counterparty		Market Value of securities lent
Amundi Funds New Silk Road	USD	SOCIETE GENERALE (FR)		863,502.02
		IXIS CIB (FR)		468,230.29
		CITIGROUP GLOBAL MARKETS EUROPE AG (DE)		128,228.09
			Total:	**1,459,960.40**

Sub-fund	Currency	Counterparty		Market Value of securities lent
Amundi Funds Euroland Equity Dynamic Multi Factors	EUR	BARCLAYS BANK IRELAND (IE)		21,487,832.51
		SOCIETE GENERALE (FR)		14,877,635.19
		CALYON (FR)		10,776,025.93
		UNICREDIT (DE)		10,156,275.86
		BNP PARIBAS SECURITIES SERVICES (FR)		6,446,485.17
		HSBC FRANCE (FR)		6,236,005.36
		IXIS CIB (FR)		2,816,111.79
		MORGAN STANLEY ESE (DE)		1,805,227.16
		GOLDMAN SACHS BANK EUROPE (DE)		20,305.96
		CITIGROUP GLOBAL MARKETS EUROPE AG (DE)		1,404.59
			Total:	**74,623,309.52**

Sub-fund	Currency	Counterparty		Market Value of securities lent
Amundi Funds Euroland Equity Risk Parity	EUR	SOCIETE GENERALE (FR)		17,177,950.42
		CALYON (FR)		10,068,641.61
		MORGAN STANLEY ESE (DE)		9,659,867.95
		IXIS CIB (FR)		8,115,543.29
		BNP PARIBAS SECURITIES SERVICES (FR)		6,477,347.45
		BARCLAYS BANK IRELAND (IE)		6,341,150.42
		UNICREDIT (DE)		5,553,702.29
		BOFA SECURITIES EUROPE SA (FR)		2,716,280.92
		BANCO SANTANDER (ES)		859,860.00
		UBS EUROPE SE (DE)		801,815.10
		CITIGROUP GLOBAL MARKETS EUROPE AG (DE)		722,499.68
		GOLDMAN SACHS BANK EUROPE (DE)		312,164.78
			Total:	**68,806,823.91**

Sub-fund	Currency	Counterparty	Market Value of securities lent
Amundi Funds European Equity Conservative	EUR	BNP PARIBAS SECURITIES SERVICES (FR)	24,546,081.48
		UNICREDIT (DE)	18,144,839.86
		HSBC FRANCE (FR)	18,017,058.67
		BARCLAYS BANK IRELAND (IE)	12,870,598.92
		IXIS CIB (FR)	11,955,050.84
		CALYON (FR)	6,300,489.40
		MORGAN STANLEY ESE (DE)	5,522,768.28
		SOCIETE GENERALE (FR)	3,262,729.05
		JP MORGAN AG FRANKFURT (DE)	2,286,065.96
		GOLDMAN SACHS BANK EUROPE (DE)	1,779,926.88
		CITIGROUP GLOBAL MARKETS EUROPE AG (DE)	331,504.11
		Total:	**105,017,113.44**

Sub-fund	Currency	Counterparty	Market Value of securities lent
Amundi Funds European Equity Dynamic Multi Factors	EUR	IXIS CIB (FR)	7,568,737.57
		UNICREDIT (DE)	3,642,365.39
		BARCLAYS BANK IRELAND (IE)	3,035,418.49
		MORGAN STANLEY ESE (DE)	3,034,224.71
		SOCIETE GENERALE (FR)	2,041,462.33
		CALYON (FR)	1,354,868.18
		HSBC FRANCE (FR)	1,123,769.31
		GOLDMAN SACHS BANK EUROPE (DE)	661,802.23
		UBS EUROPE SE (DE)	279,049.16
		BOFA SECURITIES EUROPE SA (FR)	166,281.49
		Total:	**22,907,978.86**

Sub-fund	Currency	Counterparty	Market Value of securities lent
Amundi Funds European Equity Risk Parity	EUR	BNP PARIBAS SECURITIES SERVICES (FR)	2,553,913.62
		MORGAN STANLEY ESE (DE)	2,491,609.36
		IXIS CIB (FR)	2,148,769.71
		SOCIETE GENERALE (FR)	1,977,652.25
		BARCLAYS BANK IRELAND (IE)	1,249,758.73
		CALYON (FR)	687,561.86
		UNICREDIT (DE)	539,167.50
		GOLDMAN SACHS BANK EUROPE (DE)	370,193.51
		CITIGROUP GLOBAL MARKETS EUROPE AG (DE)	199,520.42
		BANCO SANTANDER (ES)	197,767.80
		UBS EUROPE SE (DE)	167,441.95
		BOFA SECURITIES EUROPE SA (FR)	63,403.04
		Total:	**12,646,759.75**

Sub-fund	Currency	Counterparty	Market Value of securities lent
Amundi Funds Global Equity Conservative	USD	IXIS CIB (FR)	4,136,322.56
		MORGAN STANLEY ESE (DE)	2,889,346.37
		HSBC FRANCE (FR)	2,391,069.69
		BNP PARIBAS SECURITIES SERVICES (FR)	1,428,813.47
		SOCIETE GENERALE (FR)	735,582.98
		GOLDMAN SACHS BANK EUROPE (DE)	15,404.47
		Total:	**11,596,539.52**

Sub-fund	Currency	Counterparty	Market Value of securities lent
Amundi Funds European Convertible Bond	EUR	JP MORGAN AG FRANKFURT (DE)	935,876.14
		BNP PARIBAS (FR)	934,129.26
		MORGAN STANLEY ESE (DE)	676,243.31
		UNICREDIT (DE)	423,666.00
		BNP PARIBAS SECURITIES SERVICES (FR)	391,098.17
		SOCIETE GENERALE (FR)	338,719.83
		BARCLAYS BANK IRELAND (IE)	287,597.03
		IXIS CIB (FR)	266,079.90
		BOFA SECURITIES EUROPE SA (FR)	154,464.00
		UBS EUROPE SE (DE)	109,094.00
		Total:	**4,516,967.64**

Sub-fund	Currency	Counterparty	Market Value of securities lent
Amundi Funds Euro Aggregate Bond	EUR	HSBC FRANCE (FR)	26,897,530.88
		ZUERCHER KANTONALBANK (CH)	14,179,956.07
		BNP PARIBAS SECURITIES SERVICES (FR)	10,579,560.24
		GOLDMAN SACHS BANK EUROPE (DE)	2,820,610.49
		Total:	**54,477,657.68**

Sub-fund	Currency	Counterparty	Market Value of securities lent
Amundi Funds Euro Corporate Bond	EUR	JP MORGAN AG FRANKFURT (DE)	43,611,999.34
		GOLDMAN SACHS BANK EUROPE (DE)	15,221,594.32
		BANCO SANTANDER (ES)	14,150,800.29
		CALYON (FR)	10,971,142.58
		MORGAN STANLEY ESE (DE)	1,719,718.41
		Total:	**85,675,254.94**

Sub-fund	Currency	Counterparty	Market Value of securities lent
Amundi Funds Euro Government Bond	EUR	HSBC FRANCE (FR)	19,423,461.41
		BNP PARIBAS SECURITIES SERVICES (FR)	9,381,880.66
		SKANDINAVISKA ENSKILDA BANKEN STOCKHOLM (SE)	413,476.31
		Total:	**29,218,818.38**

Sub-fund	Currency	Counterparty	Market Value of securities lent
Amundi Funds Global Bond	USD	GOLDMAN SACHS BANK EUROPE (DE)	1,411,393.54
		Total:	**1,411,393.54**

Sub-fund	Currency	Counterparty	Market Value of securities lent
Amundi Funds Emerging Markets Bond	EUR	GOLDMAN SACHS BANK EUROPE (DE)	21,902,283.10
		SOCIETE GENERALE (FR)	1,906,725.91
		Total:	**23,809,009.01**

Sub-fund	Currency	Counterparty	Market Value of securities lent
Amundi Funds Emerging Markets Short Term Bond	USD	GOLDMAN SACHS BANK EUROPE (DE)	7,866,229.58
		Total:	**7,866,229.58**

Sub-fund	Currency	Counterparty		Market Value of securities lent
Amundi Funds Net Zero Ambition Multi-Asset	EUR	BNP PARIBAS SECURITIES SERVICES (FR)		5,569,514.89
		SOCIETE GENERALE (FR)		1,609,422.54
		MORGAN STANLEY ESE (DE)		752,583.13
		UBS EUROPE SE (DE)		654,924.68
		BARCLAYS BANK IRELAND (IE)		586,475.36
		GOLDMAN SACHS BANK EUROPE (DE)		581,878.47
		BOFA SECURITIES EUROPE SA (FR)		422,363.56
		UNICREDIT (DE)		329,248.64
		IXIS CIB (FR)		298,088.70
			Total:	**10,804,499.97**

Sub-fund	Currency	Counterparty		Market Value of securities lent
Amundi Funds Multi-Asset Real Return	EUR	BNP PARIBAS SECURITIES SERVICES (FR)		35,186,460.70
		GOLDMAN SACHS BANK EUROPE (DE)		8,930,068.86
		BOFA SECURITIES EUROPE SA (FR)		5,608,866.84
		CALYON (FR)		2,427,742.23
		SOCIETE GENERALE (FR)		1,405,511.91
		BANCO SANTANDER (ES)		1,378,166.27
		UBS EUROPE SE(DE)		941,161.32
		UNICREDIT (DE)		553,247.81
		IXIS CIB (FR)		354,556.61
		HSBC FRANCE (FR)		335,870.29
		MORGAN STANLEY ESE (DE)		242,804.83
			Total:	**57,364,457.67**

Sub-fund	Currency	Counterparty		Market Value of securities lent
Amundi Funds Multi-Strategy Growth	EUR	BARCLAYS BANK IRELAND (IE)		5,539,052.94
			Total:	**5,539,052.94**

As at 30 June 2023, the Fund is engaged into fully collateralised securities lending agreements with first-class financial institutions as follows:

Amundi Funds Euroland Equity

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
IXIS CIB (FR)	44,532,860.47	ASR NEDERLAND N.V	-	EUR	Securities
	24,543,036.97	DASSAULT AVIATION	-	EUR	Securities
	10,610,666.64	BANCO BILBAO VIZCAYA ARGENTARIA	-	EUR	Securities
	10,151,151.77	SODEXO / EX SODEXHO ALLIANCE SA	-	EUR	Securities
	8,511,105.88	EURAZEO	-	EUR	Securities
	8,210,083.98	BIOMERIEUX	-	EUR	Securities
	6,262,695.15	FONCIERE DES REGIONS	-	EUR	Securities
	4,572,082.30	HERMES INTERNATIONAL SA	-	EUR	Securities
	3,801,791.30	SOPRA GROUP	-	EUR	Securities
	3,167,754.49	NEXANS	-	EUR	Securities
	2,989,115.09	CHRISTIAN DIOR	-	EUR	Securities
	2,477,683.68	SPIE SA	-	EUR	Securities
	1,749,398.57	SCOR	-	EUR	Securities
	1,333,043.01	FRESENIUS AG	-	EUR	Securities
	1,219,361.77	LVMH MOET HENNESSY	-	EUR	Securities
	32,668.26	NEXI S.P.A.	-	EUR	Securities
SOCIETE GENERALE (FR)	118,777,932.00		-	EUR	Cash
CALYON (FR)	29,717,352.00		-	EUR	Cash
	8,781,034.14	ROYAL DUTCH SHELL P.L.C.	-	EUR	Securities
	8,281,459.46	DUFRY AG	-	EUR	Securities
	7,515,855.46	GAZTRANSPORT ET TECHNIGAZ SA	-	EUR	Securities
	6,457,520.47	ANGLO AMERICAN PLC	-	EUR	Securities
	5,439,641.20	SVENSKA CELLULOSA AB	-	EUR	Securities
	3,979,189.13	HALMA	-	EUR	Securities
	3,366,887.56	IG GROUP HOLDINGS	-	EUR	Securities
	3,246,015.29	BANK OF IRELAND GROUP PLC	-	EUR	Securities
	3,243,689.68	PRYSMIAN SPA	-	EUR	Securities
	3,179,211.53	WHITBREAD PLC	-	EUR	Securities
	3,146,446.08	SMURFIT KAPPA GROUP PLC	-	EUR	Securities
	2,751,379.58	PEARSON PLC	-	EUR	Securities
	2,683,133.74	INTERMEDIATE CAPITAL GROUP	-	EUR	Securities
	2,337,599.48	ANTOFAGASTA PLC	-	EUR	Securities
	2,181,736.75	BKW AG	-	EUR	Securities
	2,127,639.98	COCA-COLA HBC SA	-	EUR	Securities
	2,019,033.93	BANCO SANTANDER SA	-	EUR	Securities
	1,983,832.93	RIGHTMOVE PLC	-	EUR	Securities
	1,847,725.80	SCOTTISH AND SOUTHERN ENERGY PLC	-	EUR	Securities
	1,689,479.92	HISCOX LTD	-	EUR	Securities
	1,525,048.97	POSTE ITALIANE	-	EUR	Securities
	1,515,612.48	PERSIMMON PLC	-	EUR	Securities
	1,436,780.35	AKZO NOBEL NV	-	EUR	Securities
	784,384.76	SILICON ON INSULAR TECHNOLOGIES SA SOITEC	-	EUR	Securities
	244,687.36	ROCHE HOLDING AG	-	EUR	Securities
	178,734.96	UPM KYMMENE OY	-	EUR	Securities
	101,820.69	KONE OY	-	EUR	Securities
	4,152.69	HAYS PLC	-	EUR	Securities
	239.92	FACEBOOK INC	-	EUR	Securities
BARCLAYS BANK IRELAND (IE)	98,352,767.00		-	EUR	Cash
HSBC FRANCE (FR)	36,315,786.29	RYANAIR HOLDINGS PLC	-	EUR	Securities
	22,843,860.06		-	EUR	Cash
CITIGROUP GLOBAL MARKETS EUROPE AG (DE)	5,182,691.30		-	EUR	Cash

Amundi Funds European Equity ESG Improvers

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
IXIS CIB (FR)	17,674,354.40	ACCOR	-	EUR	Securities
	9,970,203.71	EURONEXT NV	-	EUR	Securities
	760,649.83	SAMPO PLC	-	EUR	Securities
SOCIETE GENERALE (FR)	6,797,414.00		-	EUR	Cash

Amundi Funds Euroland Equity Small Cap

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
BARCLAYS BANK IRELAND (IE)	8,600,250.00		-	EUR	Cash
SOCIETE GENERALE (FR)	8,513,823.00		-	EUR	Cash
MORGAN STANLEY ESE (DE)	7,954,549.00		-	EUR	Cash
UNICREDIT (DE)	3,791,347.88	COMMUNAUTE EUROPEENNE	AA+	EUR	Securities
	2,652,945.15	EUROPEAN INVESTMENT BANK	AAA	EUR	Securities
IXIS CIB (FR)	2,734,877.72	LENNAR CORP	-	EUR	Securities
	1,650,827.13	ENERGIAS DE PORTUGAL - EDP	-	EUR	Securities
	1,503,256.33	TELEVISION FRANCAISE 1 SA	-	EUR	Securities
JP MORGAN AG FRANKFURT (DE)	2,503,293.00		-	EUR	Cash
HSBC FRANCE (FR)	1,567,431.01		-	EUR	Cash
	235,834.66	RYANAIR HOLDINGS PLC	-	EUR	Securities
BNP PARIBAS SECURITIES SERVICES (FR)	719,551.00		-	EUR	Cash
GOLDMAN SACHS BANK EUROPE (DE)	551,312.34	FRANCE GOVERNMENT BOND OAT	Aa2	EUR	Securities
BOFA SECURITIES EUROPE SA (FR)	387,332.00		-	EUR	Cash
CALYON (FR)	132,377.95	BANCO SANTANDER SA	-	EUR	Securities
	104,781.97	AIR FRANCE -KLM	-	EUR	Securities

Amundi Funds European Equity Green Impact

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
GOLDMAN SACHS BANK EUROPE (DE)	5,560,095.00		-	EUR	Cash
	2,862,385.70	BUNDSOBLIGATION	Aaa	EUR	Securities
	1,751,433.98	FRANCE GOVERNMENT BOND OAT	AA	EUR	Securities
SOCIETE GENERALE (FR)	6,439,755.00		-	EUR	Cash
	2,358,956.94	BANCO SANTANDER SA	-	EUR	Securities
IXIS CIB (FR)	4,338,127.88	ENERGIAS DE PORTUGAL - EDP	-	EUR	Securities
	2,630,461.54	ABN AMRO BANK N.V.	-	EUR	Securities
	594,102.88	TELEVISION FRANCAISE 1 SA	-	EUR	Securities
MORGAN STANLEY ESE (DE)	7,534,124.00		-	EUR	Cash
BARCLAYS BANK IRELAND (IE)	6,310,227.00		-	EUR	Cash
CALYON (FR)	3,817,418.95	AIR FRANCE -KLM	-	EUR	Securities
	749,465.00		-	EUR	Cash
	3,410.60	BANCO SANTANDER SA	-	EUR	Securities
BNP PARIBAS SECURITIES SERVICES (FR)	3,198,172.00		-	EUR	Cash

Amundi Funds European Equity Value

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
SOCIETE GENERALE (FR)	195,552,083.00		-	EUR	Cash
IXIS CIB (FR)	25,219,870.98	ARKEMA SA	-	EUR	Securities
	16,092,372.62	ELISA CORPORATION	-	EUR	Securities
	14,380,206.15	ASM INTERNATIONAL NV	-	EUR	Securities
	4,534,325.48	KONE OY	-	EUR	Securities
	4,326,135.38	NOVO NORDISK AS	-	EUR	Securities
	2,039,984.26	FONCIERE DES REGIONS	-	EUR	Securities
	1,216,535.96	AMBU A/S	-	EUR	Securities
	494,462.60	ENERGIAS DE PORTUGAL - EDP	-	EUR	Securities
	412,659.88	ERICSSON LM TELEFONAKTIEBOLAGE	-	EUR	Securities
CALYON (FR)	32,997,188.00		-	EUR	Cash
	14,477,743.20	RYANAIR HOLDINGS PLC	-	EUR	Securities
	11,534,815.47	BANCO BILBAO VIZCAYA ARGENTARIA	-	EUR	Securities
BARCLAYS BANK IRELAND (IE)	57,074,887.00		-	EUR	Cash
CITIGROUP GLOBAL MARKETS EUROPE AG (DE)	8,027,046.47		-	EUR	Cash
GOLDMAN SACHS BANK EUROPE (DE)	5,711,296.00		-	EUR	Cash
	281,808.79	FRANCE GOVERNMENT BOND OAT	Aa2	EUR	Securities
BOFA SECURITIES EUROPE SA (FR)	384,443.00		-	EUR	Cash

Amundi Funds European Equity Sustainable Income

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
HSBC FRANCE (FR)	35,717,546.19	RYANAIR HOLDINGS PLC	-	EUR	Securities
	20,603,576.05		-	EUR	Cash
SOCIETE GENERALE (FR)	18,946,916.00		-	EUR	Cash
IXIS CIB (FR)	12,711,869.89	ROCHE HOLDING AG	-	EUR	Securities
	395,760.74	ENERGIAS DE PORTUGAL - EDP	-	EUR	Securities
BARCLAYS BANK IRELAND (IE)	10,198,737.00		-	EUR	Cash

Amundi Funds Global Ecology ESG

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
SOCIETE GENERALE (FR)	102,610,515.00		-	EUR	Cash
BARCLAYS BANK IRELAND (IE)	53,760,293.00		-	EUR	Cash
HSBC FRANCE (FR)	30,135,772.08		-	EUR	Cash
	20,690,652.45	RYANAIR HOLDINGS PLC	-	EUR	Securities
IXIS CIB (FR)	19,045,100.94	KBC GROUPE	-	EUR	Securities
	10,498,754.53	FORTUM CORPORATION	-	EUR	Securities
	55,043.00		-	EUR	Cash
GOLDMAN SACHS BANK EUROPE (DE)	12,468.00		-	EUR	Cash

Amundi Funds Global Equity Sustainable Income

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
SOCIETE GENERALE (FR)	58,679,365.18		-	USD	Cash
IXIS CIB (FR)	18,240,936.59	UPM KYMMENE OY	-	USD	Securities
	8,336,022.27	ARGEN-X	-	USD	Securities
	5,009,461.75	BNP PARIBAS	-	USD	Securities
	755,274.60	TELEVISION FRANCAISE 1 SA	-	USD	Securities
UBS EUROPE SE (DE)	12,741,615.80	MTU AERO ENGINES GMBH	-	USD	Securities
	6,504,934.65	NESTLE SA	-	USD	Securities
	5,198,604.74	ARKEMA SA	-	USD	Securities
	3,829,426.66	SODEXO / EX SODEXHO ALLIANCE SA	-	USD	Securities
	1,910,519.37	REXEL	-	USD	Securities
	349,094.57	EIFFAGE	-	USD	Securities
	30,624.74	FACEBOOK INC	-	USD	Securities
BARCLAYS BANK IRELAND (IE)	4,749,580.13		-	USD	Cash
HSBC FRANCE (FR)	1,268,207.01	RYANAIR HOLDINGS PLC	-	USD	Securities

Amundi Funds Net Zero Ambition Top European Players

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
IXIS CIB (FR)	9,014,463.52	GETLINK	-	EUR	Securities
	6,711,313.48	SOPRA GROUP	-	EUR	Securities
	5,033,116.24	NOVO NORDISK AS	-	EUR	Securities
	4,827,750.62	BANCO BILBAO VIZCAYA ARGENTARIA	-	EUR	Securities
	2,950,662.90	GENMAB	-	EUR	Securities
	985,100.94	FACEBOOK INC	-	EUR	Securities
	720,146.39	ACCOR	-	EUR	Securities
	585,459.14	FLUGHAFEN ZUERICH	-	EUR	Securities
	543,081.00		-	EUR	Cash
	312,077.03	SEATTLE GENETICS INC	-	EUR	Securities
	47,992.04	EIFFAGE	-	EUR	Securities
SOCIETE GENERALE (FR)	30,553,654.00		-	EUR	Cash
HSBC FRANCE (FR)	23,356,572.61	RYANAIR HOLDINGS PLC	-	EUR	Securities
	5,065,486.01		-	EUR	Cash
BARCLAYS BANK IRELAND (IE)	17,348,044.00		-	EUR	Cash
GOLDMAN SACHS BANK EUROPE (DE)	1,155,666.00		-	EUR	Cash

Amundi Funds Emerging Markets Equity Focus

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
BNP PARIBAS SECURITIES SERVICES (FR)	25,929,468.61		-	USD	Cash
	1,817,621.52	BOFA SECURITIES EUROPE SA (FR)	A-	USD	Securities
JP MORGAN AG FRANKFURT (DE)	18,561,894.33		-	USD	Cash
BOFA SECURITIES EUROPE SA (FR)	6,954,288.20		-	USD	Cash
SOCIETE GENERALE (FR)	2,194,092.64		-	USD	Cash
CITIGROUP GLOBAL MARKETS EUROPE AG (DE)	1,568,483.87		-	USD	Cash

Amundi Funds Emerging World Equity

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
BNP PARIBAS SECURITIES SERVICES (FR)	10,571,074.30		-	USD	Cash
JP MORGAN AG FRANKFURT (DE)	9,503,910.47		-	USD	Cash
BARCLAYS BANK IRELAND (IE)	4,792,647.35		-	USD	Cash
UNICREDIT (DE)	239,261.15	EUROPEAN INVESTMENT BANK	AAA	USD	Securities
BOFA SECURITIES EUROPE SA (FR)	128,969.29		-	USD	Cash
SOCIETE GENERALE (FR)	110,239.00		-	USD	Cash

Amundi Funds Latin America Equity

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
BNP PARIBAS SECURITIES SERVICES (FR)	2,310,616.90		-	USD	Cash
UBS EUROPE SE (DE)	228,553.50		-	USD	Cash

Amundi Funds Equity MENA

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
JP MORGAN AG FRANKFURT (DE)	174,836.02		-	USD	Cash

Amundi Funds New Silk Road

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
SOCIETE GENERALE (FR)	881,531.27		-	USD	Cash
IXIS CIB (FR)	468,759.06		-	USD	Cash
CITIGROUP GLOBAL MARKETS EUROPE AG (DE)	128,600.54		-	USD	Cash

Amundi Funds Euroland Equity Dynamic Multi Factors

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
BARCLAYS BANK IRELAND (IE)	22,077,554.00		-	EUR	Cash
SOCIETE GENERALE (FR)	14,962,986.00		-	EUR	Cash
CALYON (FR)	3,508,690.62	AIR FRANCE -KLM	-	EUR	Securities
	3,418,976.49	BP PLC	-	EUR	Securities
	3,086,140.18	BANCO SANTANDER SA	-	EUR	Securities
	844,921.00		-	EUR	Cash
UNICREDIT (DE)	7,021,014.59	COMMUNAUTE EUROPEENNE	AA+	EUR	Securities
	3,136,266.61	EUROPEAN INVESTMENT BANK	AAA	EUR	Securities
BNP PARIBAS SECURITIES SERVICES (FR)	5,611,254.00		-	EUR	Cash
	865,235.43	BOFA SECURITIES EUROPE SA (FR)	A-	EUR	Securities
HSBC FRANCE (FR)	5,592,227.75	RYANAIR HOLDINGS PLC	-	EUR	Securities
	646,914.00		-	EUR	Cash
IXIS CIB (FR)	2,641,525.73	ENERGIAS DE PORTUGAL - EDP	-	EUR	Securities
	159,067.00		-	EUR	Cash
MORGAN STANLEY ESE (DE)	1,812,177.00		-	EUR	Cash
GOLDMAN SACHS BANK EUROPE (DE)	21,015.00		-	EUR	Cash
CITIGROUP GLOBAL MARKETS EUROPE AG (DE)	1,409.01		-	EUR	Cash

Amundi Funds Euroland Equity Risk Parity

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
SOCIETE GENERALE (FR)	16,536,299.00		-	EUR	Cash
	988,285.60	BANCO SANTANDER SA	-	EUR	Securities
CALYON (FR)	6,553,392.84	AIR FRANCE -KLM	-	EUR	Securities
	2,057,425.75	BANCO SANTANDER SA	-	EUR	Securities
	1,615,987.00		-	EUR	Cash
MORGAN STANLEY ESE (DE)	9,697,055.00		-	EUR	Cash
IXIS CIB (FR)	3,173,529.39	FORTUM CORPORATION	-	EUR	Securities
	2,310,035.67	ENERGIAS DE PORTUGAL - EDP	-	EUR	Securities
	1,546,989.97	SYMRISE AG	-	EUR	Securities
	827,187.00		-	EUR	Cash
	268,276.55	BANCO BILBAO VIZCAYA ARGENTARIA	-	EUR	Securities
	10,017.77	DET NORSKE OLJESELSKAP ASA	-	EUR	Securities
BNP PARIBAS SECURITIES SERVICES (FR)	6,511,358.00		-	EUR	Cash
UNICREDIT (DE)	5,554,494.97	COMMUNAUTE EUROPEENNE	AA+	EUR	Securities
BARCLAYS BANK IRELAND (IE)	4,763,464.00		-	EUR	Cash
	28,410.38	VOLKSWAGEN LEASING GMBH	BBB+	EUR	Securities
BOFA SECURITIES EUROPE SA (FR)	2,734,264.00		-	EUR	Cash
BANCO SANTANDER (ES)	333,398.07	UNITED STATES TREASURY NOTE/BOND	Aaa	EUR	Securities
	295,213.47	AUSTRIA GOVERNMENT BOND	AA+	EUR	Securities
	237,175.91	COMMUNAUTE EUROPEENNE	AA+	EUR	Securities
UBS EUROPE SE (DE)	801,847.60	NESTLE SA	-	EUR	Securities
CITIGROUP GLOBAL MARKETS EUROPE AG (DE)	724,601.04		-	EUR	Cash
GOLDMAN SACHS BANK EUROPE (DE)	323,060.00		-	EUR	Cash

Amundi Funds European Equity Conservative

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
BNP PARIBAS SECURITIES SERVICES (FR)	24,674,966.00		-	EUR	Cash
UNICREDIT (DE)	14,498,335.97	NRW BANK (EX LANDESBANK NORDRHEIN-WESTFALEN)	Aa1	EUR	Securities
	3,646,773.14	COMMUNAUTE EUROPEENNE	AA+	EUR	Securities
HSBC FRANCE (FR)	16,570,343.92	RYANAIR HOLDINGS PLC	-	EUR	Securities
	1,453,766.01		-	EUR	Cash
BARCLAYS BANK IRELAND (IE)	13,223,825.00		-	EUR	Cash
IXIS CIB (FR)	9,106,388.43	ACERINOX SA	-	EUR	Securities
	1,998,585.72	ENERGIAS DE PORTUGAL - EDP	-	EUR	Securities
	860,572.38	TELEVISION FRANCAISE 1 SA	-	EUR	Securities
	96,929.00		-	EUR	Cash
CALYON (FR)	4,682,463.39	AIR FRANCE -KLM	-	EUR	Securities
	1,793,568.00		-	EUR	Cash
MORGAN STANLEY ESE (DE)	5,544,029.00		-	EUR	Cash
SOCIETE GENERALE (FR)	3,332,587.00		-	EUR	Cash
JP MORGAN AG FRANKFURT (DE)	2,291,846.00		-	EUR	Cash
GOLDMAN SACHS BANK EUROPE (DE)	1,557,566.05	FRANCE GOVERNMENT BOND OAT	Aa2	EUR	Securities
	230,122.00		-	EUR	Cash
CITIGROUP GLOBAL MARKETS EUROPE AG (DE)	332,468.01		-	EUR	Cash

Amundi Funds European Equity Dynamic Multi Factors

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
IXIS CIB (FR)	3,549,908.61	AIR FRANCE -KLM	-	EUR	Securities
	2,452,858.24	FORTUM CORPORATION	-	EUR	Securities
	1,218,157.68	VALLOUREC	-	EUR	Securities
	246,085.36	TELEVISION FRANCAISE 1 SA	-	EUR	Securities
	117,501.42	ENERGIAS DE PORTUGAL - EDP	-	EUR	Securities
UNICREDIT (DE)	3,644,073.53	EUROPEAN INVESTMENT BANK	AAA	EUR	Securities
	469,587.70	AGEAS N.V. (EX FORTIS)	-	EUR	Securities
	259,723.19	ENEL SPA	-	EUR	Securities
BARCLAYS BANK IRELAND (IE)	3,118,724.00		-	EUR	Cash
MORGAN STANLEY ESE (DE)	3,045,905.00		-	EUR	Cash
SOCIETE GENERALE (FR)	2,010,792.00		-	EUR	Cash
	72,821.73	BANCO SANTANDER SA	-	EUR	Securities
CALYON (FR)	1,039,534.88	AIR FRANCE -KLM	-	EUR	Securities
	349,545.00		-	EUR	Cash
HSBC FRANCE (FR)	755,225.01		-	EUR	Cash
	372,210.56	RYANAIR HOLDINGS PLC	-	EUR	Securities
GOLDMAN SACHS BANK EUROPE (DE)	641,345.65	FRANCE GOVERNMENT BOND OAT	Aa2	EUR	Securities
	21,171.00		-	EUR	Cash
UBS EUROPE SE (DE)	279,068.72	REXEL	-	EUR	Securities
BOFA SECURITIES EUROPE SA (FR)	167,382.00		-	EUR	Cash

Amundi Funds European Equity Risk Parity

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
BNP PARIBAS SECURITIES SERVICES (FR)	2,567,323.00		-	EUR	Cash
MORGAN STANLEY ESE (DE)	2,501,201.00		-	EUR	Cash
IXIS CIB (FR)	1,367,788.83	ENERGIAS DE PORTUGAL - EDP	-	EUR	Securities
	412,148.53	TOLL BROTHERS INC.	-	EUR	Securities
	255,290.62	INDRA SISTEMAS SA	-	EUR	Securities
	110,758.00		-	EUR	Cash
	10,116.17	DET NORSKE OLJESELSKAP ASA	-	EUR	Securities
SOCIETE GENERALE (FR)	1,945,615.00		-	EUR	Cash
	72,821.73	BANCO SANTANDER SA	-	EUR	Securities
BARCLAYS BANK IRELAND (IE)	1,284,058.00		-	EUR	Cash
CALYON (FR)	618,860.65	AIR FRANCE -KLM	-	EUR	Securities
	40,721.00		-	EUR	Cash
	31,966.19	BANCO SANTANDER SA	-	EUR	Securities
UNICREDIT (DE)	539,744.46	EUROPEAN INVESTMENT BANK	AAA	EUR	Securities
GOLDMAN SACHS BANK EUROPE (DE)	370,193.92	FRANCE GOVERNMENT BOND OAT	Aa2	EUR	Securities
CITIGROUP GLOBAL MARKETS EUROPE AG (DE)	200,101.01		-	EUR	Cash
BANCO SANTANDER (ES)	166,679.00	UNITED STATES TREASURY NOTE/BOND	Aaa	EUR	Securities
	32,499.97	COMMUNAUTE EUROPEENNE	AA+	EUR	Securities
UBS EUROPE SE (DE)	167,443.75	VALLOUREC	-	EUR	Securities
BOFA SECURITIES EUROPE SA (FR)	63,823.00		-	EUR	Cash

Amundi Funds Global Equity Conservative

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
IXIS CIB (FR)	1,747,455.79	ENERGIAS DE PORTUGAL - EDP	-	USD	Securities
	1,184,302.94	FIRST SOLAR INC	-	USD	Securities
	814,566.03	SPIE SA	-	USD	Securities
	407,208.61	TOLL BROTHERS INC.	-	USD	Securities
MORGAN STANLEY ESE (DE)	2,900,469.32		-	USD	Cash
HSBC FRANCE (FR)	2,391,100.62	RYANAIR HOLDINGS PLC	-	USD	Securities
BNP PARIBAS SECURITIES SERVICES (FR)	1,290,697.73		-	USD	Cash
	145,608.28	BOFA SECURITIES EUROPE SA (FR)	A-	USD	Securities
SOCIETE GENERALE (FR)	558,603.23	BANCO SANTANDER SA	-	USD	Securities
	180,768.88		-	USD	Cash
BARCLAYS BANK IRELAND (IE)	63,869.98	VOLKSWAGEN LEASING GMBH	BBB+	USD	Securities
GOLDMAN SACHS BANK EUROPE (DE)	15,405.04	FRANCE GOVERNMENT BOND OAT	Aa2	USD	Securities

Amundi Funds European Convertible Bond

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
BNP PARIBAS (FR)	993,902.65	AMUNDI EM EU EX EMU (AMUNDI)	-	EUR	Securities
JP MORGAN AG FRANKFURT (DE)	935,876.40	FRANCE GOVERNMENT BOND OAT	Aa2	EUR	Securities
MORGAN STANLEY ESE (DE)	678,847.00		-	EUR	Cash
UNICREDIT (DE)	423,704.72	EUROPEAN INVESTMENT BANK	AAA	EUR	Securities
BNP PARIBAS SECURITIES SERVICES (FR)	393,152.00		-	EUR	Cash
SOCIETE GENERALE (FR)	345,972.00		-	EUR	Cash
BARCLAYS BANK IRELAND (IE)	295,490.00		-	EUR	Cash
IXIS CIB (FR)	266,090.79	DET NORSKE OLJESELSKAP ASA	-	EUR	Securities
BOFA SECURITIES EUROPE SA (FR)	155,423.13	COMMUNAUTE EUROPEENNE	AA+	EUR	Securities
UBS EUROPE SE (DE)	109,094.64	REXEL	-	EUR	Securities

Amundi Funds Euro Aggregate Bond

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
HSBC FRANCE (FR)	27,028,485.07		-	EUR	Cash
ZUERCHER KANTONALBANK (CH)	14,923,027.00		-	EUR	Cash
BNP PARIBAS SECURITIES SERVICES (FR)	10,634,240.00		-	EUR	Cash
GOLDMAN SACHS BANK EUROPE (DE)	2,919,055.00		-	EUR	Cash

Amundi Funds Euro Corporate Bond

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
JP MORGAN AG FRANKFURT (DE)	43,611,999.58	FRANCE GOVERNMENT BOND OAT	Aa2	EUR	Securities
GOLDMAN SACHS BANK EUROPE (DE)	15,752,855.00		-	EUR	Cash
BANCO SANTANDER (ES)	5,247,876.88	INTEL CORP	A	EUR	Securities
	4,928,656.74	AUSTRIA GOVERNMENT BOND	AA+	EUR	Securities
	2,474,727.31	FRANCE GOVERNMENT BOND OAT	Aa2	EUR	Securities
	1,902,534.07	UNITED KINGDOM GILT	Aa3	EUR	Securities
CALYON (FR)	4,050,163.95	SOCIETE DU GRAND PARIS	AA-	EUR	Securities
	3,426,106.81	VINCI SA	A-	EUR	Securities
	1,515,715.06	GECINA	A-	EUR	Securities
	840,723.75	BANCO BILBAO VIZCAYA ARGENTARIA SA	BBB+	EUR	Securities
	700,001.79	KBC GROUPE	A-	EUR	Securities
	280,156.07	THALES	BBB+	EUR	Securities
	95,871.84	LAPOSTE	A+	EUR	Securities
MORGAN STANLEY ESE (DE)	1,880,467.07	GERMAN TREASURY BILL	Aaa	EUR	Securities

Amundi Funds Euro Government Bond

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
HSBC FRANCE (FR)	19,518,027.05		-	EUR	Cash
BNP PARIBAS SECURITIES SERVICES (FR)	9,430,370.00		-	EUR	Cash
SKANDINAVISKA ENSKILDA BANKEN STOCKHOLM (SE)	413,956.00		-	EUR	Cash

Amundi Funds Global Bond

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
GOLDMAN SACHS BANK EUROPE (DE)	1,460,653.71		-	USD	Cash

Amundi Funds Emerging Markets Bond

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
GOLDMAN SACHS BANK EUROPE (DE)	22,666,712.00		-	EUR	Cash
SOCIETE GENERALE (FR)	1,946,537.00		-	EUR	Cash

Amundi Funds Emerging Markets Short Term Bond

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
GOLDMAN SACHS BANK EUROPE (DE)	8,140,775.80		-	USD	Cash

Amundi Funds Net Zero Ambition Multi-Asset

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
BNP PARIBAS SECURITIES SERVICES (FR)	5,598,759.00		-	EUR	Cash
SOCIETE GENERALE (FR)	901,698.00		-	EUR	Cash
	437,846.32	E ON AG	-	EUR	Securities
	288,331.08	BANCO SANTANDER SA	-	EUR	Securities
MORGAN STANLEY ESE (DE)	755,480.00		-	EUR	Cash
UBS EUROPE SE (DE)	414,027.89	VALLOUREC	-	EUR	Securities
	240,910.43	REXEL	-	EUR	Securities
BARCLAYS BANK IRELAND (IE)	602,571.00		-	EUR	Cash
GOLDMAN SACHS BANK EUROPE (DE)	581,878.46	FRANCE GOVERNMENT BOND OAT	Aa2	EUR	Securities
BOFA SECURITIES EUROPE SA (FR)	425,160.00		-	EUR	Cash
UNICREDIT (DE)	330,021.27	EUROPEAN INVESTMENT BANK	AAA	EUR	Securities
IXIS CIB (FR)	172,368.17	ENERGIAS DE PORTUGAL - EDP	-	EUR	Securities
	102,371.75	BANQUE EUROPEENNE D INVESTISSEMENT	Aaa	EUR	Securities
	24,721.05	BANCO SANTANDER SA	-	EUR	Securities

Amundi Funds Multi-Asset Real Return

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
BNP PARIBAS SECURITIES SERVICES (FR)	27,992,686.00		-	EUR	Cash
	4,395,450.09	NRG ENERGY INC	-	EUR	Securities
	2,944,551.12	ENEL SPA	-	EUR	Securities
GOLDMAN SACHS BANK EUROPE (DE)	6,905,892.00		-	EUR	Cash
	1,928,819.03	FRANCE GOVERNMENT BOND OAT	Aa2	EUR	Securities
	328,258.17	BUNDSOBLIGATION	Aaa	EUR	Securities
BOFA SECURITIES EUROPE SA (FR)	3,385,358.23	SPAIN GOVERNMENT BOND	Baa1	EUR	Securities
	1,966,159.16	BUNDESREPUBLIK DEUTSCHLAND	Aaa	EUR	Securities
	292,177.65	COMMUNAUTE EUROPEENNE	AA+	EUR	Securities
CALYON (FR)	2,102,662.32	SOCIETE NATIONALE DES CHEMINS DE FER FRANCAIS	AA-	EUR	Securities
	306,773.50	EUROPEAN STABILITY MECHANISM	AAA	EUR	Securities
	35,759.89	BANCO SANTANDER SA	-	EUR	Securities
SOCIETE GENERALE (FR)	559,669.56	NASDAQ INC	BBB	EUR	Securities
	470,710.34	BOFA SECURITIES EUROPE SA (FR)	A-	EUR	Securities
	357,178.34	BPIFRANCE	Aa2	EUR	Securities
	177,685.77	UNITED KINGDOM GILT	Aa3	EUR	Securities
	14,353.00		-	EUR	Cash
BANCO SANTANDER (ES)	1,278,768.93	UNITED STATES TREASURY NOTE/BOND	Aaa	EUR	Securities
	108,898.07	UNITED KINGDOM GILT	Aa3	EUR	Securities
UBS EUROPE SE (DE)	941,168.90	REXEL	-	EUR	Securities
UNICREDIT (DE)	553,584.06	EUROPEAN INVESTMENT BANK	AAA	EUR	Securities
IXIS CIB (FR)	354,560.73	ENERGIAS DE PORTUGAL - EDP	-	EUR	Securities
HSBC FRANCE (FR)	182,922.22	RYANAIR HOLDINGS PLC	-	EUR	Securities
	153,703.00		-	EUR	Cash
MORGAN STANLEY ESE (DE)	155,001.00		-	EUR	Cash
	176,798.12	BUNDESREPUBLIK DEUTSCHLAND	Aaa	EUR	Securities

Amundi Funds Multi-Strategy Growth

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
BARCLAYS BANK IRELAND (IE)	5,691,069.00		-	EUR	Cash

For the year ended 30 June 2023, the net amount of securities lending income corresponds to the gross amount earned by each Sub-Fund (and recorded under the caption "Other Income" of Statement of Operations and Changes in Net Assets) from which are deducted the direct and indirect costs and fees incurred which are recorded under the caption "Other expenses".

Sub-Funds	Currency	Total gross amount of securities lending income	Direct and Indirect cost and fees paid to Amundi Intermediation	Direct and Indirect cost and fees paid to Caceis by Amundi Intermediation out of their fees	Gross amount-retrocession Net amount of securities lending income
Amundi Funds Euroland Equity	EUR	1,710,668.52	598,733.98	29,936.70	1,111,934.54
Amundi Funds European Equity ESG Improvers	EUR	192,059.28	67,220.75	3,361.04	124,838.53
Amundi Funds Euroland Equity Small Cap	EUR	106,321.22	37,212.43	1,860.62	69,108.79
Amundi Funds European Equity Green Impact	EUR	132,936.27	46,527.69	2,326.38	86,408.58
Amundi Funds European Equity Value	EUR	1,543,392.08	540,187.23	27,009.36	1,003,204.85
Amundi Funds Equity Japan Target	JPY	151,168.00	52,908.80	2,645.44	98,259.20
Amundi Funds Japan Equity Engagement	JPY	67,083.00	23,479.05	1,173.95	43,603.95
Amundi Funds Net Zero Ambition Top European Players	EUR	515,644.56	180,475.60	9,023.78	335,168.96
Amundi Funds Asia Equity Concentrated	USD	364.95	127.73	6.39	237.22
Amundi Funds China Equity	EUR	35,158.24	12,305.38	615.27	22,852.86
Amundi Funds Emerging Markets Equity Focus	USD	101,162.86	35,407.00	1,770.35	65,755.86
Amundi Funds Emerging World Equity	USD	62,929.57	22,025.35	1,101.27	40,904.22
Amundi Funds Latin America Equity	USD	1,974.06	690.92	34.55	1,283.14
Amundi Funds New Silk Road	USD	16,621.21	5,817.42	290.87	10,803.79
Amundi Funds Euroland Equity Dynamic Multi Factors	EUR	165,034.46	57,762.06	2,888.10	107,272.40
Amundi Funds Euroland Equity Risk Parity	EUR	155,082.20	54,278.77	2,713.94	100,803.43
Amundi Funds European Equity Conservative	EUR	480,760.07	168,266.02	8,413.30	312,494.05
Amundi Funds European Equity Dynamic Multi Factors	EUR	94,093.46	32,932.71	1,646.64	61,160.75
Amundi Funds European Equity Risk Parity	EUR	46,012.86	16,104.50	805.23	29,908.36
Amundi Funds Global Equity Conservative	USD	56,665.17	19,832.81	991.64	36,832.36
Amundi Funds European Convertible Bond	EUR	101,360.82	35,476.29	1,773.81	65,884.53
Amundi Funds Montpensier Global Convertible Bond	EUR	3,426.58	1,199.30	59.97	2,227.28
Amundi Funds Euro Aggregate Bond	EUR	138,950.30	48,632.61	2,431.63	90,317.70
Amundi Funds Euro Corporate Bond	EUR	298,562.33	104,496.82	5,224.84	194,065.51
Amundi Funds Euro Government Bond	EUR	65,073.92	22,775.87	1,138.79	42,298.05
Amundi Funds Euro Inflation Bond	EUR	1,555.83	544.54	27.23	1,011.29
Amundi Funds Strategic Bond	EUR	2,473.62	865.77	43.29	1,607.85
Amundi Funds Global Subordinated Bond	EUR	5,544.74	1,940.66	97.03	3,604.08
Amundi Funds Global Aggregate Bond	USD	53,562.11	18,746.74	937.34	34,815.37
Amundi Funds Global Bond	USD	760.81	266.28	13.31	494.53
Amundi Funds Global Corporate Bond	USD	20.87	7.30	0.37	13.57
Amundi Funds Global Inflation Short Duration Bond	EUR	257.33	90.07	4.50	167.26
Amundi Funds Optimal Yield	EUR	28.20	9.87	0.49	18.33
Amundi Funds Emerging Markets Blended Bond	EUR	133.37	46.68	2.33	86.69
Amundi Funds Emerging Markets Bond	EUR	959.24	335.73	16.79	623.51
Amundi Funds Emerging Markets Short Term Bond	USD	2,595.47	908.41	45.42	1,687.06
Amundi Funds Net Zero Ambition Multi-Asset	EUR	40,223.56	14,078.25	703.91	26,145.31
Amundi Funds Multi-Asset Real Return	EUR	163,851.27	57,347.94	2,867.40	106,503.33
Amundi Funds Volatility Euro	EUR	1,327.81	464.73	23.24	863.08
Amundi Funds Volatility World	USD	5,870.79	2,054.78	102.74	3,816.01
Amundi Funds Cash EUR	EUR	1,054.17	368.96	18.45	685.21
Amundi Funds Cash USD	USD	4,595.67	1,608.48	80.42	2,987.19

The income on securities lending are split with Amundi Intermediation and Caceis, which are related parties to the Management Company, Amundi Luxembourg S.A., into the following proportions:

Sub-Fund	Amundi Intermediation	CACEIS Bank, Luxembourg Branch
65%	35%	5% (of the gross revenue paid out from the Amundi Intermediation portion)

16 SECURITIES BORROWING

As at 30 June 2023, no securities borrowing is allowed in the Fund.

17 COLLATERAL

As at 30 June 2023, the collateral received or paid which is composed of margin deposits for futures and options and cash collateral granted to or received from brokers and counterparties for the purpose of transacting in OTC derivatives are as follows:

Sub-Funds	Sub-Fund Currency	Counterparty	Type of collateral	Collateral Amount Received (in Sub-fund Currency)	Collateral Amount Paid (in Sub-fund Currency)
Global Ecology ESG	EUR	SOCIETE GENERALE, UBS EUROPE SE	Cash	450,000.00	-
Global Equity Sustainable Income	USD	JP MORGAN AG FRANKFURT	Cash	-	2,030,000.00
Net Zero Ambition Top European Players	EUR	HSBC FRANCE	Cash	-	260,000.00
Montpensier Global Convertible Bond	EUR	CITIGROUP GLOBAL MARKETS EUROPE AG	Cash	790,000.00	-
Euro Aggregate Bond	EUR	UBS EUROPE SE, BOFA SECURITIES EUROPE SA, CITIGROUP GLOBAL MARKETS EUROPE AG	Cash	270,000.00	550,000.00
Euro Corporate Bond	EUR	BOFA SECURITIES EUROPE SA, CITIGROUP GLOBAL MARKETS EUROPE AG	Cash	-	600,000.00
Euro Corporate Short Term Green Bond	EUR	CITIGROUP GLOBAL MARKETS EUROPE AG	Cash	-	290,000.00
Euro Inflation Bond	EUR	BNP PARIBAS, BOFA SECURITIES EUROPE SA, CITIGROUP GLOBAL MARKETS EUROPE AG, JP MORGAN AG FRANKFURT	Cash	-	3,070,733.27
Strategic Bond	EUR	BNP PARIBAS, BOFA SECURITIES EUROPE SA, CITIGROUP GLOBAL MARKETS EUROPE AG, BARCLAYS BANK IRELAND,, GOLDMAN SACHS BANK EUROPE, JP MORGAN AG FRANKFURT	Cash	6,670,000.00	5,510,000.00
Euro High Yield Bond	EUR	GOLDMAN SACHS BANK EUROPE, HSBC FRANCE, JP MORGAN AG FRANKFURT, MORGAN STANLEY, BNP PARIBAS, BOFA SECURITIES EUROPE SA	Cash	1,960,000.00	1,760,000.00
Euro High Yield Short Term Bond	EUR	BNP PARIBAS, JP MORGAN AG FRANKFURT, BOFA SECURITIES EUROPE SA	Cash	570,000.00	280,000.00
Global Subordinated Bond	EUR	CITIGROUP GLOBAL MARKETS EUROPE AG, JP MORGAN AG FRANKFURT, BNP PARIBAS	Cash	2,170,000.00	480,000.00
Pioneer Global High Yield Bond	EUR	BOFA SECURITIES EUROPE SA, CITIGROUP GLOBAL MARKETS EUROPE AG	Cash	238,313.47	264,882.68
European Subordinated Bond ESG	EUR	BNP PARIBAS, BOFA SECURITIES EUROPE SA, CITIGROUP GLOBAL MARKETS EUROPE AG	Cash	1,340,000.00	960,000.00
Global Aggregate Bond	USD	BARCLAYS BANK IRELAND,, BNP PARIBAS, BOFA SECURITIES EUROPE SA, CREDIT AGRICOLE, MORGAN STANLEY, UBS EUROPE SE, CITIGROUP GLOBAL MARKETS EUROPE AG, DEUTSCHE BANK, GOLDMAN SACHS BANK EUROPE, HSBC FRANCE, JP MORGAN AG FRANKFURT, ROYAL BANK OF CANADA, ROYAL BANK OF SCOTLAND, SOCIETE GENERALE	Cash	15,560,000.00	29,834,610.00
Global Bond	USD	MORGAN STANLEY, BOFA SECURITIES EUROPE SA, CITIGROUP GLOBAL MARKETS EUROPE AG, SOCIETE GENERALE	Cash	50,000.00	1,200,000.00
Global Corporate Bond	USD	UBS EUROPE SE, BNP PARIBAS, BOFA SECURITIES EUROPE SA, CITIGROUP GLOBAL MARKETS EUROPE AG, GOLDMAN SACHS BANK EUROPE, HSBC FRANCE, JP MORGAN AG FRANKFURT	Cash	290,000.00	10,710,000.00
Global Corporate ESG Improvers Bond	USD	BOFA SECURITIES EUROPE SA	Cash	-	270,000.00
Net Zero Ambition Global Corporate Bond	USD	BOFA SECURITIES EUROPE SA	Cash	-	180,000.00
Global High Yield Bond	USD	STATE STREET	Cash	-	460,000.00
Global Inflation Short Duration Bond	EUR	BOFA SECURITIES EUROPE SA, GOLDMAN SACHS BANK EUROPE, BNP PARIBAS, CITIGROUP GLOBAL MARKETS EUROPE AG, JP MORGAN AG FRANKFURT	Cash	1,310,000.00	1,610,000.00
Optimal Yield	EUR	GOLDMAN SACHS BANK EUROPE, UBS EUROPE SE, JP MORGAN AG FRANKFURT	Cash	1,910,000.00	620,000.00
Optimal Yield Short Term	EUR	BOFA SECURITIES EUROPE SA, GOLDMAN SACHS BANK EUROPE, UBS EUROPE SE, BARCLAYS BANK IRELAND, CITIGROUP GLOBAL MARKETS EUROPE AG, JP MORGAN AG FRANKFURT, MORGAN STANLEY	Cash	1,170,000.00	1,100,000.00
Pioneer Strategic Income	EUR	BOFA SECURITIES EUROPE SA, STATE STREET, CITIGROUP GLOBAL MARKETS EUROPE AG, GOLDMAN SACHS BANK EUROPE, MORGAN STANLEY	Cash	467,461.14	3,466,928.51

Sub-Funds	Sub-Fund Currency	Counterparty	Type of collateral	Collateral Amount Received (in Sub-fund Currency)	Collateral Amount Paid (in Sub-fund Currency)
Pioneer US Bond	EUR	MORGAN STANLEY	Cash	-	150,536.21
Emerging Markets Blended Bond	EUR	BARCLAYS BANK IRELAND, BNP PARIBAS, CREDIT AGRICOLE, CITIGROUP GLOBAL MARKETS EUROPE AG, DEUTSCHE BANK, SOCIETE GENERALE, STATE STREET, GOLDMAN SACHS BANK EUROPE, JP MORGAN AG FRANKFURT, MORGAN STANLEY, STANDARD CHARTERED, UBS EUROPE SE	Cash	41,170,000.00	7,260,000.00
Emerging Markets Bond	EUR	BOFA SECURITIES EUROPE SA, GOLDMAN SACHS BANK EUROPE, HSBC FRANCE, JP MORGAN AG FRANKFURT, MORGAN STANLEY, ROYAL BANK OF CANADA, UBS EUROPE SE, BARCLAYS BANK IRELAND, CREDIT AGRICOLE	Cash	5,850,000.00	8,370,000
Emerging Markets Corporate Bond	USD	JP MORGAN AG FRANKFURT, MORGAN STANLEY, SOCIETE GENERALE	Cash	-	810,000.00
Emerging Markets Green Bond	USD	BNP PARIBAS	Cash	-	620,000.00
Emerging Markets Corporate High Yield Bond	EUR	CITIGROUP GLOBAL MARKETS EUROPE AG	Cash	-	180,000.00
Emerging Markets Hard Currency Bond	EUR	BARCLAYS BANK IRELAND, CITIGROUP GLOBAL MARKETS EUROPE AG, GOLDMAN SACHS BANK EUROPE, JP MORGAN AG FRANKFURT, BOFA SECURITIES EUROPE SA	Cash	11,420,000.00	260,000.00
Emerging Markets Local Currency Bond	EUR	SOCIETE GENERALE, BNP PARIBAS, CITIGROUP GLOBAL MARKETS EUROPE AG, GOLDMAN SACHS BANK EUROPE,HSBC FRANCE, JP MORGAN AG FRANKFURT	Cash	260,000.00	7,727,442.36
Emerging Markets Short Term Bond	USD	BOFA SECURITIES EUROPE SA, BARCLAYS BANK IRELAND, CITIGROUP GLOBAL MARKETS EUROPE AG, SOCIETE GENERALE	Cash	260,000.00	2,260,000.00
Euro Multi-Asset Target Income	EUR	BOFA SECURITIES EUROPE SA, CREDIT AGRICOLE, GOLDMAN SACHS BANK EUROPE, JP MORGAN AG FRANKFURT, MORGAN STANLEY, HSBC FRANCE, STATE STREET	Cash	8,690,000.00	6,540,000.00
Global Multi-Asset	EUR	CITIGROUP GLOBAL MARKETS EUROPE AG, DEUTSCHE BANK, BNP PARIBAS	Cash	3,250,000.00	690,000.00
Global Multi-Asset Conservative	EUR	BNP PARIBAS, BOFA SECURITIES EUROPE SA, CITIGROUP GLOBAL MARKETS EUROPE AG, DEUTSCHE BANK, HSBC FRANCE, STATE STREET, GOLDMAN SACHS BANK EUROPE, JP MORGAN AG FRANKFURT, MORGAN STANLEY	Cash	17,670,000.00	10,370,000.00
Global Multi-Asset Target Income	USD	CREDIT AGRICOLE, BNP PARIBAS, BOFA SECURITIES EUROPE SA	Cash	290,000.00	2,100,000.00
Net Zero Ambition Multi-Asset	EUR	CITIGROUP GLOBAL MARKETS EUROPE AG, STANDARD CHARTERED, UBS EUROPE SE, BOFA SECURITIES EUROPE SA, CREDIT AGRICOLE, HSBC FRANCE, MORGAN STANLEY, SOCIETE GENERALE	Cash	2,020,000.00	880,000.00
Multi-Asset Real Return	EUR	UBS EUROPE SE	Cash	10,000.00	-
Real Assets Target Income	USD	BNP PARIBAS, BOFA SECURITIES EUROPE SA, MORGAN STANLEY	Cash	-	1,850,910.00
Absolute Return Credit	EUR	BOFA SECURITIES EUROPE SA	Cash	-	330,000.00
Absolute Return Multi-Strategy	EUR	SOCIETE GENERALE, BNP PARIBAS, CREDIT AGRICOLE, CITIGROUP GLOBAL MARKETS EUROPE AG, GOLDMAN SACHS BANK EUROPE, JP MORGAN AG FRANKFURT, MORGAN STANLEY, STANDARD CHARTERED, SOCIETE GENERALE, UBS EUROPE SE, BOFA SECURITIES EUROPE SA, HSBC FRANCE, ROYAL BANK OF CANADA	Cash	22,565,294.91	47,582,181.71
Absolute Return Global Opportunities Bond	EUR	BNP PARIBAS, CREDIT AGRICOLE, GOLDMAN SACHS BANK EUROPE, SOCIETE GENERALE, BOFA SECURITIES EUROPE SA, CITIGROUP GLOBAL MARKETS EUROPE AG, HSBC FRANCE, MORGAN STANLEY	Cash	2,150,000.00	2,790,000.00

Sub-Funds	Sub-Fund Currency	Counterparty	Type of collateral	Collateral Amount Received (in Sub-fund Currency)	Collateral Amount Paid (in Sub-fund Currency)
Absolute Return Global Opportunities Bond Dynamic	USD	BARCLAYS BANK IRELAND, BOFA SECURITIES EUROPE SA, SOCIETE GENERALE, UBS EUROPE SE, CREDIT AGRICOLE	Cash	1,510,000.00	290,000.00
Global Macro Bonds & Currencies	EUR	HSBC FRANCE, UBS EUROPE SE, BARCLAYS BANK IRELAND, BOFA SECURITIES EUROPE SA, JP MORGAN AG FRANKFURT	Cash	530,000.00	830,000.00
Global Macro Bonds & Currencies Low Vol	EUR	BOFA SECURITIES EUROPE SA	Cash	-	310,000.00
Multi-Strategy Growth	EUR	SOCIETE GENERALE, BARCLAYS BANK IRELAND, CREDIT AGRICOLE, CITIGROUP GLOBAL MARKETS EUROPE AG, DEUTSCHE BANK, JP MORGAN AG FRANKFURT, STANDARD CHARTERED, SOCIETE GENERALE, UBS EUROPE SE, BNP PARIBAS,BOFA SECURITIES EUROPE SA, GOLDMAN SACHS BANK EUROPE, HSBC FRANCE, MORGAN STANLEY, ROYAL BANK OF CANADA	Cash	25,574,555.93	65,114,628.65
Volatility World	USD	BOFA SECURITIES EUROPE SA, DEUTSCHE BANK, MORGAN STANLEY	Cash	5,630,000.00	-
Protect 90	EUR	BNP PARIBAS, MORGAN STANLEY	Cash	1,940,000.00	-
Cash EUR	EUR	CREDIT AGRICOLE	Cash	1,080,000.00	-
Cash USD	USD	CITIGROUP GLOBAL MARKETS EUROPE AG	Cash	540,000.00	-

As at 30 June 2023, the collateral received or paid for the purpose of transacting Repurchase Agreements and Reverse Repurchase Agreements are as follows:

Sub-Funds	Sub-Fund Currency	Counterparty	Type of collateral	Collateral Amount Received (in Sub-fund Currency)	Collateral Amount Paid (in Sub-fund Currency)
Amundi Funds Euro Corporate Bond	EUR	GOLDMAN SACHS BANK EUROPE, MORGAN STANLEY	Cash	265,000.00	-
Amundi Funds Euro Inflation Bond	EUR	GOLDMAN SACHS BANK EUROPE	Cash	12,000.00	-
Amundi Funds Strategic Bond	EUR	GOLDMAN SACHS BANK EUROPE, MORGAN STANLEY	Cash	40,000.00	20,000.00
Amundi Funds Global Aggregate Bond	USD	BRACCO, CITIGROUP GLOBAL MARKETS EUROPE AG, NOMURA	Cash	5,038,238.00	-
Amundi Funds Global Bond	USD	NOMURA	Cash	65,460.00	-
Amundi Funds Optimal Yield	EUR	MORGAN STANLEY	Cash	40,000.00	-
Amundi Funds Emerging Markets Blended Bond	EUR	BRACCO, NATIXIS	Cash	-	622,483.96
Amundi Funds Emerging Markets Bond	EUR	BRACCO	Cash	-	430,000.00
Amundi Funds Emerging Markets Corporate Bond	USD	MORGAN STANLEY	Cash	-	799,053.00
Amundi Funds Volatility Euro	EUR	BANQUE POPULAIRE	Cash	-	27,000.00
Amundi Funds Volatility World	USD	BRACCO	Cash	2,105,630.00	-
Amundi Funds Cash EUR	EUR	UNICREDIT	Cash	320,000.00	-
Amundi Funds Cash USD	USD	BNP PARIBAS, BRACCO	Cash	723,000.00	-

18 STATEMENT OF PORTFOLIO MOVEMENTS

Details of movements of securities in the portfolio for the year ending 30 June 2023 may be obtained free of charge on request at the Fund's registered office and the Hong Kong representative office.
The list of the portfolio changes can also be obtained free of charge at the Paying and Information Agent's office in Germany and at the Representative's office in Switzerland.

19 MASTER-FEEDER STRUCTURE

Amundi Funds Global Total Return Bond

The objective of the Sub-Fund Amundi Funds Global Total Return Bond is to achieve a combination of income and capital growth (total return).

Specifically, the Sub-Fund invests as a feeder fund in Amundi Oblig Internationales (master fund) that seeks to outperform (after applicable fees) the JP Morgan Global Government Bond Index Broad index over any given 3-year period.

The master fund invests mainly in OECD bonds and convertible bonds. Investments may include mortgage-backed securities (MBS) and asset-backed securities (ABS).

Specifically, the Sub-Fund invests at least 85% of its net assets in shares of the master fund (OR-D class).

Amundi Oblig Internationales is a SICAV constituted under French law and qualifies as a master fund under Directive 2009/65/EC.
The master fund invests up to 100% in:
- bonds issued or guaranteed by OECD member states,
- investment-grade bonds and convertible bonds issued by companies that are headquartered, or do substantial business, in the OECD,
- MBSs and ABSs rated AAA (S&P) or Aaa (Moody's) at the time of the purchase and downgraded not less than AA or Aa2 when held.

The mortgages underlying the MBSs may be commercial or residential, and the MBSs may or may not come with any form of government credit backing.
The master fund's exposure to contingent convertible bonds is limited to 10% of net assets.
The master fund actively manages its exposure to interest rate and foreign exchange markets.
While complying with the above policies, the master fund may also invest in money market instruments, deposits, and up to 10% of its net assets in UCITS/UCIs.
The master fund makes extensive use of derivatives to reduce various risks, for efficient portfolio management and as a way to gain exposure (long or short) to various assets, markets or other investment opportunities (including derivatives which focus on credit and foreign exchange).

The master fund may enter into temporary acquisitions and sales of securities (repurchase and reverse repurchase agreements).

The master fund's net income is automatically distributed and its net realised capital gains are automatically reinvested or distributed each year, as the management company of the master fund may determine.

The master fund's investment team uses a wide range of strategic and tactical positions, including arbitrage among credit, interest rate and currency markets, in assembling a highly diversified portfolio.

The Investment manager of the both Sub-Funds is Amundi (UK) Limited.

Fees directly charged to Amundi Funds Global Total Return Bond amount to EUR 1,322,392 which is summarized in the table below in terms of percentages of the average NAV of Amundi Funds Global Total Return Bond share-classes:

			Ongoing charges	Performance fees
Global Total Return Bond	EUR	Class A EUR (C)	0.94%	1.61%
	EUR	Class A EUR AD (D)	0.94%	1.61%
	EUR	Class A EUR QTD (D)	0.59%	1.63%
	EUR	Class F2 EUR (C)	1.57%	0.00%
	EUR	Class F EUR QTD (D)	1.42%	1.50%
	EUR	Class F2 EUR QTD (D)	1.57%	0.00%
	EUR	Class G EUR (C)	1.12%	1.59%
	EUR	Class G EUR QTD (D)	1.12%	1.50%
	EUR	Class I EUR (C)	0.46%	1.74%
	EUR	Class I EUR AD (D)	0.43%	1.76%
	EUR	Class M2 EUR (C)	0.53%	0.00%

Fees indirectly charged through fees accrued in the master fund (OR-D Class) amount to EUR 126,796.36 or 0.25% of the average NAV of the master fund (OR-D Class) Amundi Oblig Internationales.

The annual and semi-annual reports of the master fund are available upon request at the Registered Office of the Fund.
Amundi Funds Global Total Return Bond also indirectly pays for fees of underlying funds held in the master fund.

Amundi Funds Target Coupon

The objective of the Sub-Fund Amundi Funds Target Coupon is to achieve a combination of income and capital growth (total return). Specifically, the Sub-Fund invests as a feeder fund in Amundi Revenus (master fund). The master fund and, as a consequence, the Sub-Fund are financial products that promote ESG characteristics pursuant to Article 8 of the Disclosure Regulation.

The master fund invests mainly in debt instruments (bonds and money market instruments) of all types that are issued by governments or companies around the world and denominated in one of the OECD currencies, with diversification among currencies and equity markets.
Specifically, the Sub-Fund invests at least 85% of its net assets in shares of the master fund (OR class). The Sub-Fund may invest up to 15% in deposits and derivatives that are used for hedging only.

Amundi Revenus is an FCP that is constituted under French law and qualifies as a master fund under Directive 2009/65/EC.
The master fund invests at least 70% of its net assets in debt instruments. The master fund may invest in
- below-investment-grade bonds (high-yield bonds),
- subordinated corporate bonds (including contingent convertible bonds up to 50% of net assets) and
- up to 20% of net assets in mortgage-backed securities (MBS) and asset-backed securities (ABS).

The master fund may also invest in equities of companies of all capitalisations and sectors around the world. The master fund's exposure to the equity market may range from 0% to 20% of net assets, and its exposure to the currency market may range from 0% to 100% of net assets.

The master fund may also invest up to 10% of net assets in UCITS/UCIs.
The master fund makes extensive use of derivatives to reduce various risks, for efficient portfolio management, and as a way to gain exposure (long or short) to various assets, markets or other investment opportunities (including derivatives which focus on credit).
The master fund may enter into temporary acquisitions and sales of securities (repurchase and reverse repurchase agreements).
The amount of the distributed income will be set annually by the management company of the master fund, based on the expected returns of the assets in the portfolio
The master fund does not compare its performance to any particular index.

The master fund's investment team seeks to exploit yield premiums from a broad investment universe (primarily bonds), using a management approach that is flexible and is based on high-conviction choices. It analyses interest rate and economic trends (top-down) to identify strategies and country and asset class allocations that appear likely to offer the best risk-adjusted returns. The investment team then uses both technical and fundamental analysis, including risk premium and credit analysis, to select securities based on their potential to generate income (bottom-up) and to construct a highly diversified portfolio that can provide a regular return.

Further, the master fund seeks to achieve an ESG score of its portfolio greater than that of its investment universe.

The Investment manager of the both Sub-Funds is Amundi Asset management.

Fees directly charged to Amundi Funds Target Coupon amount to EUR 1,038,617 which is summarized in the table below in terms of percentages of the average NAV of Amundi Funds Target Coupon share-classes:

			Ongoing charges	Performance fees
Target Coupon	EUR	Class A2 EUR AD (D)	1.02%	-
	EUR	Class F2 EUR AD (D)	1.61%	-
	EUR	Class G2 EUR AD (D)	1.21%	-
	EUR	Class I2 EUR AD (D)	0.53%	-
	EUR	Class M2 EUR AD (D)	0.62%	-
	EUR	Class Q-A4 EUR AD (D)	1.01%	-

Fees indirectly charged through fees accrued in the master fund (OR class) amount to EUR 5555.80 or 0,10 % of the average NAV of the master fund (OR class) Amundi Revenus.
Amundi Funds Target Coupon also indirectly pays for fees of underlying funds held in the master fund.
The annual and semi-annual reports of the master fund are available upon request at the Registered Office of the Fund.

Amundi Funds Montpensier Great European Models SRI

The objective of the Sub-Fund Amundi Funds Montpensier Great European Models SRI is to achieve capital growth over the recommended holding period through investment in Sustainable Investments pursuant to Article 9 of the Disclosure Regulation. Specifically, the Sub-Fund invests as a feeder fund in the Montpensier GREAT EUROPEAN MODELS SRI fund (master fund) that seeks to outperform its benchmark index, the Stoxx Europe 600 (SXXR) index.

The master fund invests mainly in European equities and equity linked instruments.

Specifically, the Sub-Fund invests at least 85% of net assets in shares of the master fund (Y class).

The master fund is a SICAV that is constituted under French law and qualifies as a master fund under Directive 2009/65/EC.

The master fund integrates Sustainability Factors in its investment process as outlined in more detail in the Transparency Code which is available on the fund' dedicated page on the management company website, www.montpensier.com.

The portfolio of the master fund is exposed to at least 60% in equities from European Union countries. Investments in securities eligible to the French Plan d'Epargne Action will represent a minimum of 75% of the assets.

While complying with the above policies, the Sub-Fund may also be exposed
- up to 30% of its assets in equities of European countries that are not members of the European Economic Area;
- up to 10% of its assets in equities of emerging markets as defined by the master fund;
- up to 10% of its assets in equities of markets outside Europe;
- to interest rate risk up to 40% of the net assets, with a maximum of 20% of the assets in bonds and 10% in money market instruments;
- up to 10% of net assets in deposits;
- up to 10% of net assets in UCITS/UCIs.

Investments in equities of small-cap stocks will be limited to 20% of the assets.

There are no constraint on sector or geographical allocation within Europe, on currency or on ratings on these investments.

The master fund may include an exchange rate risk limited to 30% of the net assets, excluding the Euro or other currencies of the European Economic Area.

The master fund may use derivatives to reduce various risks and to gain exposure (long or short) to various assets, markets or other investment opportunities (including derivatives which focus on equities).

The Stoxx Europe 600 (SXXR) index serves a posteriori as an indicator for assessing the Sub-Fund's performance.

The master fund is actively managed and there are no constraints relative to Stoxx Europe 600 (SXXR) index restraining portfolio construction.

The extra-financial approach implemented is presented in the SICAV's Transparency Code available on the website of the masterfund's investment manager. It is based on the integration of extrafinancial criteria as soon as the investment universe is defined, via an exclusion process in order to reduce the investment universe by at least 20% compared to the initial universe, in compliance with the French SRI label. In addition, all the stocks in the portfolio are analyzed according to a dual ESG and fundamental approach, the minimum required by the SRI label being 90% of stocks analyzed according to the ESG approach.

The extra-financial approach implemented is in line with a risk mitigation objective in terms of sustainability.

The Investment manager of the Sub-Funds are Amundi Asset Management (feeder) and Montpensier Finance (master fund).

Fees directly charged to Amundi Funds Montpensier Great European Models SRI amount to EUR 7,723 which is summarized in the table below in terms of percentages of the average NAV of Amundi Funds Montpensier Great European Models SRI share-classes:

			Ongoing charges	Performance fees
Montpensier Great European Models SRI	EUR	Class A2 EUR (C)	2.84%	-
	EUR	Class A5 EUR (C)	2.21%	-
	EUR	Class E2 EUR (C)	2.74%	-
	EUR	Class F EUR (C)	3.12%	1.04%
	EUR	Class G EUR (C)	2.96%	2.96%
	EUR	Class I2 EUR (C)	2.02%	-
	EUR	Class R2 EUR (C)	2.05%	-

Fees indirectly charged through fees accrued in the master fund amount to EUR 163.09 or 0.60% of the average NAV of the master fund Montpensier GREAT EUROPEAN MODELS SRI fund.
Amundi Funds Montpensier Great European Models SRI also indirectly pays for fees of underlying funds held in the master fund.
The annual and semi-annual reports of the master fund are available upon request at the Registered Office of the Fund.

Amundi Funds Montpensier M Climate Solutions

The objective of the Sub-Fund Amundi Funds Montpensier M Climate Solutions is to achieve capital growth over the recommended holding period through investment in Sustainable Investments pursuant to Article 9 of the Disclosure Regulation.

Specifically, the Sub-Fund invests as a feeder fund in the Montpensier M Climate Solutions fund that seeks to share in the development of global equity markets by investing primarily in shares of companies whose initiatives or solutions contribute directly or indirectly to reducing the impacts of climate change, or in shares of companies part of whose activity concerns trends and developments linked to the theme of the energy and climate transition.

The master fund invests mainly in equities around the world.

Specifically, the Sub-Fund invests at least 85% of net assets in shares of the master fund (Y class).

The master fund is a FCP constituted under French law and qualifies as a master fund under Directive 2009/65/EC.

The master fund invests at least 75% of its net assets in equities and similar instruments (like certificates of investment and convertible bonds) of companies around the world, in all business sectors and all geographical regions including up to 40% of the assets in emerging markets.

Instruments that are equivalent to equity may represent up to 25% of the net assets. There are no market capitalisation constraints for these investments.

While complying with the above policies, the Sub-Fund may also:

- be exposed to interest-rate risk up to 40% of the net assets with a maximum of 25% of the assets in bonds and 10% in money market instruments;
- invest up to 10% of its net assets in UCITS/UCIs; and
- hold deposits for up to 10% of its net assets.

There are no rating nor currency constraint on these investments.

The master fund makes use of derivatives to reduce various risks, to gain exposure (long or short) to various assets, markets or other investment opportunities (including derivatives which focus on credit and equities).

The master fund is actively managed.

The reference to an index is only for subsequent comparison purposes.

The Stoxx Global 1800 (SXW1R) serves a posteriori as an indicator for assessing the Sub-Fund's performance.

The master fund's management strategy uses a dual approach to identify stocks:

- stock picking on the basis of non-financial criteria with the aim of identifying companies' involvement in the energy and ecological transition for climate. Certain activities, such as nuclear and fossil fuel energy will be excluded;
- completed by a fundamental analysis supported by a quantitative study based on financial ratios.

The Investment manager of the Sub-Funds are Amundi Asset Management (feeder fund) and Montpensier Finance (master fund).

Fees directly charged to Amundi Funds Montpensier M Climate Solutions amount to EUR 623,012 which is summarized in the table below in terms of percentages of the average NAV of Amundi Funds Montpensier M Climate Solutions:

			Ongoing charges	Performance fees
Montpensier M Climate Solutions	EUR	Class A2 EUR (C)	1.59%	-
	EUR	Class A5 EUR (C)	0.83%	-
	EUR	Class E2 EUR (C)	1.92%	-
	EUR	Class F EUR (C)	2.40%	-
	EUR	Class G EUR (C)	2.12%	-
	EUR	Class I2 EUR (C)	1.17%	-
	EUR	Class R2 EUR (C)	1.21%	-

Fees indirectly charged through fees accrued in the master fund amount to EUR 36,177.07 or 0.45% of the average NAV of the master fund Montpensier M Climate Solutions fund.
Amundi Funds Montpensier M Climate Solutions also indirectly pays for fees of underlying funds held in the master fund.
The annual and semi-annual reports of the master fund are available upon request at the Registered Office of the Fund.

Amundi Funds Impact Green Bonds

The objective of the Sub-Fund Amundi Funds Impact Green Bonds is to achieve a combination of income and capital growth (total return) over the recommended holding period through investment in Sustainable Investments pursuant to Article 9 of the Disclosure Regulation.

Specifically, the Sub-Fund invests as a feeder fund in Amundi Responsible Investing - Impact Green Bonds (master fund) that seeks to provide performance linked to Sustainable Investments pursuant to Article 9 of the Disclosure Regulation, by investing in green bonds whose impact on the environment is positive, assessed on the basis of estimated greenhouse gas emissions avoided and using the tonnes of CO2 equivalent emissions (tCO2e) avoided as indicator.

The master fund invests mainly in OECD investment grade green bonds issued by any issuer around the world and denominated in any currency.

Non-Euro currency exposure is limited to 10% of net assets.

Specifically, the Sub-Fund invests at least 85% of net assets in shares of the master fund (OR-D class).

The Impact Green Bonds master fund is a Sub-Fund of the Amundi Responsible Investing SICAV constituted under French law and qualifies as a master fund under Directive 2009/65/EC.

The master fund may invest up to 100% of its net assets in all of the following types of green bonds traded on a regulated market and issued by governments, supra-national organizations, and private or public companies around the world, including up to 15% of the assets in emerging markets:

- fixed-rate and variable-rate bonds;
- indexed bonds: inflation, CMR (Constant Maturity Rate);
- subordinated securities issued by any type of bank, corporation or insurance company;
- Asset-Backed Securities (ABS) and Mortgage-Backed Securities (MBS) up to a maximum of 10% of net assets.

The master fund will invest a minimum of 50% of the net assets in green bonds from issuers with an ESG rating of between A and D.

At least 90% of the securities held in the portfolio are subject to a non-financial analysis.

The master fund may invest up to 15% of net assets in unrated or below investment grade securities.

The currency risk will be hedged up to a total exposure to currencies other than the euro of 10% of the net assets.

While complying with the above policies, the master fund may also invest:

- up to 30% of its net assets in money market instruments;
- up to 10% of net assets in UCITS/UCIs;
- in deposits;

The master fund makes use of derivatives to reduce various risks, for efficient portfolio management and as a way to gain exposure (long or short) to various assets, markets or other investment opportunities (including derivatives which focus on interest rates, credit and foreign exchange).

The master fund is actively managed. The Barclays MSCI Global Green Bond Index (coupons reinvested), hedged in euro (the “Index”) serves a posteriori as an indicator for assessing the master fund’s performance.

There are no constraints relative to the Index restraining portfolio construction.

The master fund’s sustainable investment is focused primarily on environmental objectives by investing in so-called “green bonds” which fund eligible projects (i) meeting the criteria and guidelines of the Green Bond Principles (as published by the ICMA) and (ii) for which the positive impact on energy transition and the environment of the projects it finances can be assessed.

The Investment manager of the both Sub-Funds is Amundi Asset Management.

Fees directly charged to Amundi Funds Impact Green Bonds amount to EUR 63,506 which is summarized in the table below in terms of percentages of the average NAV of Amundi Funds Impact Green Bonds:

			Ongoing charges	Performance fees
Impact Green Bonds	EUR	Class A2 EUR (C)	1.05%	-
	EUR	Class E2 EUR (C)	0.92%	-
	EUR	Class F2 EUR (C)	1.51%	-
	EUR	Class G2 EUR (C)	1.02%	-
	EUR	Class I2 EUR (C)	0.31%	-
	EUR	Class I2 GBP (C)	0.30%	-
	EUR	Class J2 EUR (C)	0.23%	-
	EUR	Class J2 JPY Hgd (C)	0.23%	-
	EUR	Class R2 EUR (C)	0.64%	-
	EUR	Class R2 GBP (C)	0.61%	-

Fees indirectly charged through fees accrued in the master fund amount to EUR 37,360.04 or 0.15% of the average NAV of the master fund Amundi Responsible Investing - Impact Green Bond .
Amundi Funds Impact Green Bonds also indirectly pays for fees of underlying funds held in the master fund.
The annual and semi-annual reports of the master fund are available upon request at the Registered Office of the Fund.

20 MONEY MARKET SUB-FUNDS

From 20th March 2019 Amundi Funds Cash EUR and Amundi Funds Cash USD are compliant with the EU regulation 2017/1131 related to money market funds.
Those 2 Sub-Funds belong to the category VNAV MMF as defined by the EU regulation.

21 EQUITY LINKED NOTES

The below Sub-Fund holds in the portfolio the following Equity Linked Notes, already included in the section Securities Portfolio as at 30/06/23:

■ Amundi Funds Pioneer Income Opportunities

Asset Description	Quantity / Amount	Currency	Market Value in USD
MIZUHO MARKETS PLC 15.31% 05/07/2024	20,200.00	USD	1,684,882.00
BNP PARIBAS ISSUANCE BV 21.08% 08/03/2024	84,500.00	USD	554,086.44
BNP PARIBAS ISSUANCE BV 11.85% 01/04/2024	62,400.00	USD	2,090,477.95
BNP PARIBAS ISSUANCE BV 20.04% 24/04/2024	198,600.00	USD	1,277,636.62
CANADIAN IMPERIAL BANK OF COMMERCE CANADA 10.15% 24/04/2024	21,200.00	USD	2,404,968.85
CANADIAN IMPERIAL BANK OF COMMERCE CANADA 28.90% 17/11/2023	93,500.00	USD	1,383,580.51
CANADIAN IMPERIAL BANK OF COMMERCE CANADA 16.80% 22/12/2023	1,306,200.00	USD	16,254,951.04
CANADIAN IMPERIAL BANK OF COMMERCE CANADA 14.01% 07/02/2024	216,100.00	USD	3,604,389.07
CANADIAN IMPERIAL BANK OF COMMERCE CANADA 14.20% 19/03/2024	34,400.00	USD	2,046,979.45
CITIGROUP GLOBAL MARKETS INC 15.43% 21/09/2023	54,500.00	USD	2,922,113.85
CITIGROUP GLOBAL MARKETS INC 17.68% 26/10/2023	33,700.00	USD	1,941,442.67
CITIGROUP GLOBAL MARKET LTD 10.45% 07/03/2024	26,100.00	USD	1,572,777.59
CITIGROUP GLOBAL MARKETS INC 15.31% 10/11/2023	34,500.00	USD	1,444,090.22
CITIGROUP GLOBAL MARKETS INC 14.74% 26/01/2024	114,800.00	USD	1,972,186.74
CITIGROUP GLOBAL MARKETS INC 12.39% 20/11/2023	26,000.00	USD	1,487,442.09
CITIGROUP GLOBAL MARKETS INC 16.10% 01/02/2024	51,600.00	USD	2,111,661.70
CITIGROUP GLOBAL MARKET LTD 18.44% 12/10/2023	21,000.00	USD	1,361,640.00
CITIGROUP GLOBAL MARKETS INC 20.23% 09/11/2023	85,600.00	USD	2,958,098.63
CITIGROUP GLOBAL MARKETS INC 23.01% 26/10/2023	24,500.00	USD	1,723,539.65
CITIGROUP GLOBAL MARKET LTD 26.39% 19/12/2023	42,400.00	USD	2,166,856.73
GOLDMAN SACHS INTERNATIONAL BANK 14.49% 10/10/2023	68,500.00	USD	2,273,348.84
GOLDMAN SACHS INTERNATIONAL 12.45% 24/04/2024	22,300.00	USD	2,458,893.67
GOLDMAN SACHS INTERNATIONAL BANK 18.47% 10/10/2023	185,000.00	USD	2,257,355.67
GOLDMAN SACHS INTERNATIONAL 14.14% 04/03/2024	271,800.00	USD	3,411,654.33
GOLDMAN SACHS LONDON BRANCH 11.13% 26/03/2024	17,100.00	USD	1,853,135.74
GOLDMAN SACHS INTERNATIONAL BANK 13.48% 26/03/2024	17,600.00	USD	1,902,096.17
GOLDMAN SACHS INTERNATIONAL 20.28% 29/03/2024	130,800.00	USD	4,131,876.99
GOLDMAN SACHS INTERNATIONAL 16.21% 29/03/2024	24,000.00	USD	1,406,978.48
GOLDMAN SACHS INTERNATIONAL 18.72% 29/03/2024	95,600.00	USD	1,276,063.11
GOLDMAN SACHS INTERNATIONAL 21.33% 29/03/2024	104,500.00	USD	667,365.10
MERRILL LYNCH INTL AND CO CV 0% 11/03/2024 USD (ISIN CWN5655G6437)	23,800.00	USD	3,088,121.40
MERRILL LYNCH INTL AND CO CV 0% 11/03/2024 USD (ISIN CWN5655G6502)	52,700.00	USD	1,533,306.50
MERRILL LYNCH INTL AND CO CV 16.29% 01/02/2024	28,700.00	USD	2,424,093.88
MERRILL LYNCH INTL AND CO CV 13.75% 01/02/2024	35,600.00	USD	2,201,884.39
MERRILL LYNCH BV 14.28% 26/02/2024	87,000.00	USD	2,923,581.83
MIZUHO FINANCIAL GROUP CAYMAN LTD 0% 01/04/2024	74,200.00	USD	1,355,596.90
MIZUHO MARKETS PLC 0% 07/07/2023	8,200.00	USD	684,691.80
MIZUHO MARKETS PLC 20.20% 29/01/2024	104,300.00	USD	1,622,803.70
MIZUHO MARKETS PLC 19.80% 08/03/2024	18,100.00	USD	1,291,136.35
MIZUHO MARKETS PLC 8.74% 02/05/2024	35,500.00	USD	3,078,940.81
MIZUHO MARKETS PLC 0% 25/07/2023	47,200.00	USD	1,849,862.40
MIZUHO MARKETS PLC 22.45% 21/11/2023	14,000.00	USD	1,022,294.00
MIZUHO MARKETS PLC 20.80% 23/01/2024	33,400.00	USD	2,292,609.40
MIZUHO MARKETS PLC 11.89% 26/06/2024	59,600.00	USD	1,996,454.38
MIZUHO MARKETS PLC 14.35% 26/06/2024	158,300.00	USD	2,002,969.90

Asset Description	Quantity / Amount	Currency	Market Value in USD
MIZUHO MARKETS PLC 18.54% 08/02/2024	14,800.00	USD	1,781,630.20
MORGAN STANLEY BV 14.07% 09/02/2024	70,800.00	USD	2,225,429.92
ROYAL BANK OF CANADA 14.35% 14/08/2023	40,000.00	USD	2,544,675.95
ROYAL BANK OF CANADA 0% 13/10/2023	26,400.00	USD	1,187,736.00
ROYAL BANK OF CANADA 10.01% 05/03/2024	46,400.00	USD	2,786,526.26
ROYAL BANK OF CANADA 13.57% 05/03/2024	25,600.00	USD	2,142,233.28
ROYAL BANK OF CANADA 0% 23/01/2024 USD (ISIN USC798521970)	47,100.00	USD	3,764,703.00
ROYAL BANK OF CANADA 0% 23/01/2024 USD (ISIN USC798522051)	18,900.00	USD	1,319,031.00
ROYAL BANK OF CANADA 12.15% 05/03/2024	46,700.00	USD	2,114,652.81
ROYAL BANK OF CANADA 20.37% 05/07/2024	121,200.00	USD	1,660,714.22
ROYAL BANK OF CANADA NEWYORK BRANCH 0% 26/02/2024	18,400.00	USD	2,557,968.00
ROYAL BANK OF CANADA 0% 14/08/2023	21,400.00	USD	2,364,272.00
ROYAL BANK OF CANADA 9.58% 05/07/2024	61,700.00	USD	3,355,606.93
ROYAL BANK OF CANADA 20.57% 05/07/2024	297,000.00	USD	1,784,027.18
THE TORONTO DOMINION BANK CANADA 14.70% 08/02/2024	7,400.00	USD	1,487,476.01
THE TORONTO DOMINION BANK CANADA 21.21% 14/08/2023	59,700.00	USD	2,465,185.77
THE TORONTO DOMINION BANK CANADA 10.25% 21/05/2024	34,900.00	USD	3,945,875.76
THE TORONTO DOMINION BANK CANADA 10.51% 12/04/2024	77,200.00	USD	8,558,649.61
THE TORONTO DOMINION BANK CANADA 22.50% 01/09/2023	12,500.00	USD	860,751.37
MERRILL LYNCH INTL AND CO CV 16.45% 13/10/2023	38,500.00	USD	2,263,253.14
MERRILL LYNCH WARRANT ON MKS INSTRUMENTS 10/11/2023	20,000.00	USD	1,603,000.00
MERRILL LYNCH INTERNATIONAL WARRANT ON GENERAC HOLDING UNIT 17/11/2023	10,500.00	USD	1,301,958.00
MERRILL LYNCH INTL AND CO CV WARRANT MPLX LP 20/12/2023	226,800.00	USD	7,770,168.00
MERRILL LYNCH INTERNATIONAL WARRANT 22/05/2024	61,400.00	USD	4,939,937.00
MERRILL LYNCH INTERNATIONAL AND CO CV WARRANT 07/02/2024	8,100.00	USD	2,235,762.00
			172,992,140.95

22 RECEPTION AND TRANSMISSION OF ORDERS FEES

Reception and transmission of orders fees are:
- paid to Amundi Intermediation or to Amundi (UK) Ltd, for their services rendered to Sub-Funds managed by Amundi which consist in centralizing orders and in supporting their best execution.
- accrued daily and paid quarterly on the basis of the transactions handled by Amundi's related parties.

Compared to an investment manager negotiating transactions on his own, the centralization of order enables namely to negotiate better prices with the brokers thanks to an increase of transactions volume, to have access to a larger number of brokers and to more market information, to benefit from the know-how of trading specialists and dedicated trading controllers.
These fees are recorded under caption "Reception and transmission of orders fees" in the Statement of Operations and Changes in Net Assets.

23 OPERATION WITH RELATED PARTIES

The related parties, in their capacity as brokers, may also carry out operations or invest in currencies or other financial products on behalf of each Sub-Fund for which the related parties act as broker or on their own behalf or as counterpart for their clients, including cases where the related parties or their clients are able to carry out transactions on their own behalf at the same time as on behalf of each Sub-Fund. The transactions as listed on the table have been entered into ordinary course of business and on normal commercial terms.
The Fund considers that the commissions, premiums and reductions billed by related parties will be competitive, even though it is in the interest of the related parties to obtain favourable commission rates, together with premiums and reductions for each Sub-Fund.
During the year, transactions for a total amount of EUR 25,679,984,206.22 i.e. 13.06% % of the total transactions carried out over the year, were carried out by such related parties.
During the year ended on 30 June 2023, Amundi Funds carried out transactions with related parties amounting to:

	Currency	Sub-funds	Total transactions with related parties	Percentage of transactions with related parties	Total commissions with related parties	Average commission rate
Equities	EUR	Amundi Funds Euroland Equity	2,100,690,160.96	35.81%	2,533.32	0.00%
	EUR	Amundi Funds European Equity ESG Improvers	-	0.00%	-	0.00%
	EUR	Amundi Funds Euroland Equity Small Cap	133,879,904.10	24.91%	1,558.46	0.00%
	EUR	Amundi Funds European Equity Green Impact	-	0.00%	-	0.00%
	EUR	Amundi Funds European Equity Value	89,770.81	0.00%	8.98	0.01%
	EUR	Amundi Funds European Equity Sustainable Income	-	0.00%	-	0.00%
	EUR	Amundi Funds European Equity Small Cap	1,634,095.97	0.64%	490.37	0.03%
	JPY	Amundi Funds Equity Japan Target	-	0.00%	-	0.00%
	EUR	Amundi Funds Global Ecology ESG	16,773,733.18	0.30%	5,029.04	0.03%
	USD	Amundi Funds Global Equity ESG Improvers	-	0.00%	-	0.00%
	USD	Amundi Funds Net Zero Ambition Global Equity	-	0.00%	-	0.00%
	USD	Amundi Funds Global Equity Sustainable Income	832,513,966.04	49.31%	-	0.00%
	JPY	Amundi Funds Japan Equity Engagement	-	0.00%	-	0.00%
	JPY	Amundi Funds Japan Equity Value	-	0.00%	-	0.00%
	EUR	Amundi Funds Montpensier Great European Models SRI	234,062.01	100.00%	-	0.00%
	EUR	Amundi Funds Montpensier M Climate Solutions	133,993,697.01	100.00%	-	0.00%
	EUR	Amundi Funds Pioneer Global Equity	8,096,032.42	0.37%	15,416.80	0.19%
	USD	Amundi Funds Pioneer US Equity Dividend Growth	805,819.05	0.20%	985.00	0.12%
	USD	Amundi Funds Pioneer US Equity ESG Improvers	1,197,153.55	0.30%	835.62	0.07%
	EUR	Amundi Funds Pioneer US Equity Fundamental Growth	-	0.00%	-	0.00%
	USD	Amundi Funds Pioneer US Equity Mid Cap	133,547.43	0.27%	84.68	0.06%
	EUR	Amundi Funds Pioneer US Equity Research	-	0.00%	-	0.00%
	EUR	Amundi Funds Pioneer US Equity Research Value	536,980.50	0.01%	1,372.21	0.26%
	USD	Amundi Funds Polen Capital Global Growth	-	0.00%	-	0.00%
	EUR	Amundi Funds Net Zero Ambition Top European Players	37,150,854.66	8.80%	164.09	0.00%
	EUR	Amundi Funds US Pioneer Fund	25,522,656.46	0.46%	17,752.30	0.07%
	USD	Amundi Funds Asia Equity Concentrated	1,541,821.65	1.65%	-	0.00%
	USD	Amundi Funds China A Shares	-	0.00%	-	0.00%
	EUR	Amundi Funds China Equity	-	0.00%	-	0.00%
	EUR	Amundi Funds Emerging Europe Middle East and Africa	1,059,501.17	6.42%	128.44	0.01%
	USD	Amundi Funds Emerging Markets Equity Focus	1,303,560,881.04	44.47%	14,029.81	0.00%
	USD	Amundi Funds Emerging Markets Equity ESG Improvers	-	0.00%	-	0.00%
	USD	Amundi Funds Emerging World Equity	876,512,012.24	42.40%	1,025.86	0.00%
	USD	Amundi Funds Latin America Equity	36,299,190.91	41.60%	823.61	0.00%
	USD	Amundi Funds Equity MENA	33,588,293.49	20.34%	-	0.00%
	USD	Amundi Funds Net Zero Ambition Emerging Markets Equity	3,051,274.40	13.35%	-	0.00%
	USD	Amundi Funds New Silk Road	7,222,849.65	1.44%	2,731.39	0.04%
	EUR	Amundi Funds Russian Equity	-	0.00%	-	0.00%
	USD	Amundi Funds SBI FM India Equity	-	0.00%	-	0.00%
	EUR	Amundi Funds Euroland Equity Dynamic Multi Factors	42,971,933.59	4.62%	141.86	0.00%
	EUR	Amundi Funds Euroland Equity Risk Parity	-	0.00%	-	0.00%
	EUR	Amundi Funds European Equity Conservative	23,256,990.22	1.82%	2,324.85	0.01%
	EUR	Amundi Funds European Equity Dynamic Multi Factors	17,303,474.14	8.01%	19.53	0.00%
	EUR	Amundi Funds European Equity Risk Parity	-	0.00%	-	0.00%
	USD	Amundi Funds Global Equity Conservative	161,805,400.69	29.49%	103.96	0.00%
	USD	Amundi Funds Global Equity Dynamic Multi Factors	-	0.00%	-	0.00%
Bonds	EUR	Amundi Funds European Convertible Bond	22,930,005.33	37.71%	-	0.00%
	EUR	Amundi Funds Montpensier Global Convertible Bond	17,356,395.26	13.47%	-	0.00%
	EUR	Amundi Funds Euro Aggregate Bond	949,434,994.02	40.57%	-	0.00%
	EUR	Amundi Funds Euro Corporate Bond	642,806,457.31	17.86%	-	0.00%
	EUR	Amundi Funds Euro Corporate Short Term Green Bond	198,563,066.87	29.75%	-	0.00%
	EUR	Amundi Funds Euro Government Bond	397,684,778.91	50.87%	-	0.00%
	EUR	Amundi Funds Euro Inflation Bond	101,954,495.61	27.87%	-	0.00%
	EUR	Amundi Funds Strategic Bond	154,269,711.09	8.74%	-	0.00%
	EUR	Amundi Funds Euro High Yield Bond	283,210,137.80	43.28%	-	0.00%
	EUR	Amundi Funds Euro High Yield Short Term Bond	78,650,638.22	30.97%	-	0.00%
	EUR	Amundi Funds Global Subordinated Bond	151,391,615.83	12.16%	-	0.00%
	EUR	Amundi Funds Pioneer Global High Yield Bond	1,181,951.94	0.61%	-	0.00%
	USD	Amundi Funds Pioneer Global High Yield ESG Improvers Bond	-	0.00%	-	0.00%
	EUR	Amundi Funds Pioneer US High Yield Bond	2,118,685.63	0.77%	-	0.00%
	EUR	Amundi Funds European Subordinated Bond ESG	1,420,462,527.02	33.87%	-	0.00%
	USD	Amundi Funds Global Aggregate Bond	1,447,548,203.61	6.48%	-	0.00%
	USD	Amundi Funds Global Bond	16,544,618.84	3.27%	-	0.00%
	USD	Amundi Funds Global Corporate Bond	53,440,916.10	3.15%	-	0.00%
	USD	Amundi Funds Global Corporate ESG Improvers Bond	3,265,864.61	2.09%	-	0.00%
	USD	Amundi Funds Net Zero Ambition Global Corporate Bond	1,858,697.13	1.15%	-	0.00%

	Currency	Sub-funds	Total transactions with related parties	Percentage of transactions with related parties	Total commissions with related parties	Average commission rate
	USD	Amundi Funds Global High Yield Bond	-	0.00%	-	0.00%
	EUR	Amundi Funds Global Inflation Short Duration Bond	218,815,676.07	31.46%	-	0.00%
	EUR	Amundi Funds Global Total Return Bond	29,613,024.01	100.00%	-	0.00%
	EUR	Amundi Funds Impact Green Bonds	14,048,458.81	100.00%	-	0.00%
	EUR	Amundi Funds Optimal Yield	11,162,163.65	5.94%	-	0.00%
	EUR	Amundi Funds Optimal Yield Short Term	512,750.00	0.32%	-	0.00%
	EUR	Amundi Funds Pioneer Strategic Income	40,609,786.42	0.38%	-	0.00%
	USD	Amundi Funds Net Zero Ambition Pioneer US Corporate Bond	-	0.00%	-	0.00%
	EUR	Amundi Funds Pioneer US Bond	16,401,994.95	0.16%	-	0.00%
	USD	Amundi Funds Pioneer US Corporate Bond	4,119,524.25	0.56%	-	0.00%
	EUR	Amundi Funds Pioneer US Short Term Bond	2,714,690.66	0.05%	-	0.00%
	USD	Amundi Funds China RMB Aggregate Bond	-	0.00%	-	0.00%
	EUR	Amundi Funds Emerging Markets Blended Bond	533,107,439.23	12.78%	-	0.00%
	EUR	Amundi Funds Emerging Markets Bond	511,420,666.00	7.83%	-	0.00%
	USD	Amundi Funds Emerging Markets Corporate Bond	35,584,521.72	5.80%	-	0.00%
	USD	Amundi Funds Emerging Markets Green Bond	172,677.09	0.06%	-	0.00%
	EUR	Amundi Funds Emerging Markets Corporate High Yield Bond	-	0.00%	-	0.00%
	EUR	Amundi Funds Emerging Markets Hard Currency Bond	96,352,135.11	15.62%	-	0.00%
	EUR	Amundi Funds Emerging Markets Local Currency Bond	21,057,236.51	1.86%	-	0.00%
	USD	Amundi Funds Emerging Markets Short Term Bond	18,038,020.46	2.02%	-	0.00%
Multi-Assets	EUR	Amundi Funds Euro Multi-Asset Target Income	90,666,420.00	10.85%	6.85	0.00%
	EUR	Amundi Funds Global Multi-Asset	57,726,853.54	5.75%	71.61	0.00%
	EUR	Amundi Funds Global Multi-Asset Conservative	244,285,426.84	3.84%	81.08	0.00%
	USD	Amundi Funds Global Multi-Asset Target Income	58,322,368.47	8.95%	76.29	0.00%
	EUR	Amundi Funds Net Zero Ambition Multi-Asset	29,666,090.06	6.12%	60.73	0.00%
	EUR	Amundi Funds Multi-Asset Real Return	177,698,585.71	23.54%	-	0.00%
	EUR	Amundi Funds Multi-Asset Sustainable Future	21,332,872.69	3.61%	43.62	0.00%
	USD	Amundi Funds Pioneer Flexible Opportunities	-	0.00%	-	0.00%
	USD	Amundi Funds Pioneer Income Opportunities	1,138,052.39	0.08%	1,000.56	0.09%
	USD	Amundi Funds Real Assets Target Income	85,086,220.34	33.63%	-	0.00%
	EUR	Amundi Funds Target Coupon	53,225,461.90	100.00%	-	0.00%
Absolute Return	EUR	Amundi Funds Absolute Return Credit	502,850.00	0.35%	-	0.00%
	EUR	Amundi Funds Absolute Return European Equity	13,699,557.37	32.74%	-	0.00%
	EUR	Amundi Funds Absolute Return Multi-Strategy	164,366,014.55	3.79%	899.02	0.00%
	EUR	Amundi Funds Absolute Return Global Opportunities Bond	62,627,521.98	8.73%	-	0.00%
	USD	Amundi Funds Absolute Return Global Opportunities Bond Dynamic	13,371,031.13	7.05%	-	0.00%
	EUR	Amundi Funds Global Macro Bonds & Currencies	279,445.50	0.78%	-	0.00%
	EUR	Amundi Funds Global Macro Bonds & Currencies Low Vol	4,992,484.27	10.27%	-	0.00%
	EUR	Amundi Funds Absolute Return Forex	6,920,289.99	4.91%	-	0.00%
	EUR	Amundi Funds Multi-Strategy Growth	162,698,603.45	3.67%	934.94	0.00%
	EUR	Amundi Funds Volatility Euro	1,400,891,462.68	28.86%	-	0.00%
	USD	Amundi Funds Volatility World	4,189,206,376.29	31.45%	-	0.00%
Protected	EUR	Amundi Funds Protect 90	860,239,640.16	66.65%	-	0.00%
Cash	EUR	Amundi Funds Cash EUR	2,637,004,977.21	16.54%	-	0.00%
	USD	Amundi Funds Cash USD	2,576,603,785.57	19.22%	-	0.00%

24 SOFT DOLLARS COMMISSIONS

The Investment Managers of the concerned Sub-Funds have entered into soft commission arrangements with brokers under which certain goods and services used to support the investment decision making and are of demonstrable benefits to the Sub-Funds were received by the Investment Managers. The goods and services are paid for by the brokers out of commission they received and the Investment Managers do not make direct payment for these services. The goods and services utilised for the Fund include market analysis: data and quotation services, performance measurement and computer hardware and software incidental to the above goods and services; clearing and custodian services and investment related publications.
The following Sub-Funds have entered into soft commissions agreements:

- Amundi Funds Equity Japan Target
- Amundi Funds Pioneer Global Equity
- Amundi Funds Pioneer US Equity Dividend Growth
- Amundi Funds Pioneer US Equity Esg Improvers
- Amundi Funds Pioneer US Equity Fundamental Growth
- Amundi Funds Pioneer US Equity Mid Cap
- Amundi Funds Pioneer US Equity Research
- Amundi Funds Pioneer US Equity Research Value
- Amundi Funds US Pioneer Fund
- Amundi Funds Pioneer Flexible Opportunities
- Amundi Funds Pioneer Income Opportunities

25 DIVIDENDS

The Fund distributed the following dividends per share during the financial year under review:

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
Euroland Equity	A EUR AD (D)	EUR	LU1883303718	20/09/2022	23/09/2022	0.6700
	A USD AD (D)	USD	LU1883303981	20/09/2022	23/09/2022	0.0800
	I EUR AD (D)	EUR	LU1880392193	20/09/2022	23/09/2022	26.3400
	I2 EUR AD (D)	EUR	LU1883304955	20/09/2022	23/09/2022	37.1900
	Z EUR AD (D)	EUR	LU1880392789	20/09/2022	23/09/2022	29.0200
Euroland Equity Small Cap	A EUR AD (D)	EUR	LU0568607385	20/09/2022	23/09/2022	0.4300
	I EUR AD (D)	EUR	LU0568606908	20/09/2022	23/09/2022	19.1000
	Z EUR AD (D)	EUR	LU1638831393	20/09/2022	23/09/2022	19.3500
European Equity Green Impact	A EUR AD (D)	EUR	LU2085676919	20/09/2022	23/09/2022	0.5700
	R EUR AD (D)	EUR	LU2359307811	20/09/2022	23/09/2022	0.2700
European Equity Value	A EUR AD (D)	EUR	LU1883314327	20/09/2022	23/09/2022	1.6600
	A EUR QD (D)	EUR	LU1883314673	31/03/2023	05/04/2023	0.0681
				30/06/2023	05/07/2023	1.1695
	J2 EUR AD (D)	EUR	LU1883315720	20/09/2022	23/09/2022	39.4400
	J3 GBP AD (D)	GBP	LU2052287054	20/09/2022	23/09/2022	38.7700
	R3 GBP AD (D)	GBP	LU2259108558	20/09/2022	23/09/2022	0.3900
European Equity Sustainable Income	A2 AUD HGD QTI (D)	AUD	LU1883310846	26/07/2022	29/07/2022	0.4033
				26/10/2022	31/10/2022	0.4033
				26/01/2023	31/01/2023	0.3518
				25/04/2023	28/04/2023	0.3518
	A2 CHF HGD SATI (D)	CHF	LU1883310929	26/07/2022	29/07/2022	0.6482
				26/01/2023	31/01/2023	0.5600
	A2 CZK HGD SATI (D)	CZK	LU1883311141	26/07/2022	29/07/2022	19.6816
				26/01/2023	31/01/2023	17.9856
	A2 EUR HGD QTI (D)	EUR	LU1883311497	26/07/2022	29/07/2022	0.4201
				26/10/2022	31/10/2022	0.4201
				26/01/2023	31/01/2023	0.3629
				25/04/2023	28/04/2023	0.3629
	A2 EUR MTI (D)	EUR	LU1883311570	26/07/2022	29/07/2022	0.1438
				26/08/2022	31/08/2022	0.1438
				27/09/2022	30/09/2022	0.1438
				26/10/2022	31/10/2022	0.1438
				25/11/2022	30/11/2022	0.1438
				27/12/2022	30/12/2022	0.1438
				26/01/2023	31/01/2023	0.1240
				23/02/2023	28/02/2023	0.1240
				28/03/2023	31/03/2023	0.1240
				25/04/2023	28/04/2023	0.1240
				25/05/2023	31/05/2023	0.1240
				27/06/2023	30/06/2023	0.1240
	A2 EUR SATI (D)	EUR	LU1883311653	26/07/2022	29/07/2022	0.9433
				26/01/2023	31/01/2023	0.8164
	A2 SGD HGD QTI (D)	SGD	LU1883311737	26/07/2022	29/07/2022	0.3960
				26/10/2022	31/10/2022	0.3960
				26/01/2023	31/01/2023	0.3501
				25/04/2023	28/04/2023	0.3501
	A2 USD HGD QTI (D)	USD	LU1883311810	26/07/2022	29/07/2022	0.3994
				26/10/2022	31/10/2022	0.3994
				26/01/2023	31/01/2023	0.3550
				25/04/2023	28/04/2023	0.3550
	C EUR SATI (D)	EUR	LU1883312115	26/07/2022	29/07/2022	0.6774
				26/01/2023	31/01/2023	0.5803
	E2 EUR SATI (D)	EUR	LU1883312388	26/07/2022	29/07/2022	0.0942
				26/01/2023	31/01/2023	0.0815

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
	G2 EUR SATI (D)	EUR	LU1883312461	26/07/2022	29/07/2022	0.0816
				26/01/2023	31/01/2023	0.0705
	H EUR SATI (D)	EUR	LU1998915372	26/07/2022	29/07/2022	21.4862
				26/01/2023	31/01/2023	18.8515
	I2 EUR HGD SATI (D)	EUR	LU1883312628	26/07/2022	29/07/2022	17.8392
				26/01/2023	31/01/2023	15.5920
	I2 EUR SATI (D)	EUR	LU1883312891	26/07/2022	29/07/2022	21.0485
				26/01/2023	31/01/2023	18.4126
	J2 EUR ATI (D)	EUR	LU1883313196	26/01/2023	31/01/2023	33.7572
	M2 EUR SATI (D)	EUR	LU1883313436	26/07/2022	29/07/2022	17.7548
				26/01/2023	31/01/2023	15.5157
	R2 EUR SATI (D)	EUR	LU1883313600	26/07/2022	29/07/2022	0.7879
				26/01/2023	31/01/2023	0.6862
	R2 GBP SATI (D)	GBP	LU1883313782	26/07/2022	29/07/2022	0.6473
				26/01/2023	31/01/2023	0.5950
	R2 USD HGD SATI (D)	USD	LU1883313949	26/07/2022	29/07/2022	0.7945
				26/01/2023	31/01/2023	0.7116
	R2 USD SATI (D)	USD	LU1883314087	26/07/2022	29/07/2022	0.8747
				26/01/2023	31/01/2023	0.7121
European Equity Small Cap	A EUR AD (D)	EUR	LU1880395964	20/09/2022	23/09/2022	0.0700
	R EUR AD (D)	EUR	LU1880397077	20/09/2022	23/09/2022	0.6800
	Z EUR AD (D)	EUR	LU1880397408	20/09/2022	23/09/2022	22.3200
Equity Japan Target	A EUR AD (D)	EUR	LU0568583776	20/09/2022	23/09/2022	0.5100
	A JPY AD (D)	JPY	LU0568583263	20/09/2022	23/09/2022	63.0000
	I JPY AD (D)	JPY	LU0568582455	20/09/2022	23/09/2022	3 242.0000
	I2 GBP QD (D)	GBP	LU2031983617	30/09/2022	05/10/2022	7.9170
				31/03/2023	05/04/2023	9.1500
Global Ecology ESG	A2 USD MTD3 (D)	USD	LU2391858789	01/07/2022	06/07/2022	0.1667
				01/08/2022	04/08/2022	0.1667
				01/09/2022	06/09/2022	0.1667
				03/10/2022	06/10/2022	0.1667
				02/11/2022	07/11/2022	0.1667
				01/12/2022	06/12/2022	0.1667
				02/01/2023	05/01/2023	0.1667
				01/02/2023	06/02/2023	0.1667
				01/03/2023	06/03/2023	0.1667
				03/04/2023	06/04/2023	0.1667
				02/05/2023	05/05/2023	0.1667
				01/06/2023	06/06/2023	0.1667
	A2 ZAR HGD MTD3 (D)	ZAR	LU2391858862	01/07/2022	06/07/2022	6.6667
				01/08/2022	04/08/2022	6.6667
				01/09/2022	06/09/2022	6.6667
				03/10/2022	06/10/2022	6.6667
				02/11/2022	07/11/2022	6.6667
				01/12/2022	06/12/2022	6.6667
				02/01/2023	05/01/2023	6.6667
				01/02/2023	06/02/2023	6.6667
				01/03/2023	06/03/2023	6.6667
				03/04/2023	06/04/2023	6.6667
				02/05/2023	05/05/2023	6.6667
				01/06/2023	06/06/2023	6.6667
	H EUR QD (D)	EUR	LU2305762549	30/09/2022	05/10/2022	1.4913
				30/12/2022	04/01/2023	1.1347
				31/03/2023	05/04/2023	2.6918
				30/06/2023	05/07/2023	8.7945
	I2 EUR AD (D)	EUR	LU1883320134	20/09/2022	23/09/2022	16.5400
	M2 EUR QD (D)	EUR	LU2279408673	30/09/2022	05/10/2022	0.0487
				31/03/2023	05/04/2023	1.0647

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
				30/06/2023	05/07/2023	7.4458
	U USD MTD3 (D)	USD	LU2391858516	01/07/2022	06/07/2022	0.1667
				01/08/2022	04/08/2022	0.1667
				01/09/2022	06/09/2022	0.1667
				03/10/2022	06/10/2022	0.1667
				02/11/2022	07/11/2022	0.1667
				01/12/2022	06/12/2022	0.1667
				02/01/2023	05/01/2023	0.1667
				01/02/2023	06/02/2023	0.1667
				01/03/2023	06/03/2023	0.1667
				03/04/2023	06/04/2023	0.1667
				02/05/2023	05/05/2023	0.1667
				01/06/2023	06/06/2023	0.1667
	U ZAR HGD MTD3 (D)	ZAR	LU2391858607	01/07/2022	06/07/2022	6.6667
				01/08/2022	04/08/2022	6.6667
				01/09/2022	06/09/2022	6.6667
				03/10/2022	06/10/2022	6.6667
				02/11/2022	07/11/2022	6.6667
				01/12/2022	06/12/2022	6.6667
				02/01/2023	05/01/2023	6.6667
				01/02/2023	06/02/2023	6.6667
				01/03/2023	06/03/2023	6.6667
				03/04/2023	06/04/2023	6.6667
				02/05/2023	05/05/2023	6.6667
				01/06/2023	06/06/2023	6.6667
Global Equity Sustainable Income	A2 CZK HGD QTI (D)	CZK	LU1883320720	26/07/2022	29/07/2022	9.6202
				26/10/2022	31/10/2022	9.6202
				26/01/2023	31/01/2023	9.0538
				25/04/2023	28/04/2023	9.0538
	A2 EUR MTI (D)	EUR	LU1883321025	26/07/2022	29/07/2022	0.1749
				26/08/2022	31/08/2022	0.1749
				27/09/2022	30/09/2022	0.1749
				26/10/2022	31/10/2022	0.1749
				25/11/2022	30/11/2022	0.1749
				27/12/2022	30/12/2022	0.1749
				26/01/2023	31/01/2023	0.1645
				23/02/2023	28/02/2023	0.1645
				28/03/2023	31/03/2023	0.1645
				25/04/2023	28/04/2023	0.1645
				25/05/2023	31/05/2023	0.1645
				27/06/2023	30/06/2023	0.1645
	A2 EUR QTI (D)	EUR	LU1883321298	26/07/2022	29/07/2022	0.5425
				26/10/2022	31/10/2022	0.5425
				26/01/2023	31/01/2023	0.5109
				25/04/2023	28/04/2023	0.5109
	A2 USD MTI (D)	USD	LU1883321454	26/08/2022	31/08/2022	0.1458
				27/09/2022	30/09/2022	0.1458
				26/10/2022	31/10/2022	0.1458
				25/11/2022	30/11/2022	0.1458
				27/12/2022	30/12/2022	0.1458
				26/01/2023	31/01/2023	0.1450
				23/02/2023	28/02/2023	0.1450
				28/03/2023	31/03/2023	0.1450
				25/04/2023	28/04/2023	0.1450
				25/05/2023	31/05/2023	0.1450
				27/06/2023	30/06/2023	0.1450
	A2 USD QTI (D)	USD	LU1883321538	26/07/2022	29/07/2022	0.6172
				26/10/2022	31/10/2022	0.6172

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
				26/01/2023	31/01/2023	0.5436
				25/04/2023	28/04/2023	0.5436
	C USD QTI (D)	USD	LU1883321702	26/07/2022	29/07/2022	0.5461
				26/10/2022	31/10/2022	0.5461
				26/01/2023	31/01/2023	0.4761
				25/04/2023	28/04/2023	0.4761
	E2 EUR QTI (D)	EUR	LU1883321967	26/07/2022	29/07/2022	0.0433
				26/10/2022	31/10/2022	0.0433
				26/01/2023	31/01/2023	0.0408
				25/04/2023	28/04/2023	0.0408
	E2 EUR SATI (D)	EUR	LU1883322007	26/07/2022	29/07/2022	0.0974
				26/01/2023	31/01/2023	0.0918
	G2 EUR SATI (D)	EUR	LU1883322775	26/07/2022	29/07/2022	0.0994
				26/01/2023	31/01/2023	0.0935
	H EUR QTI (D)	EUR	LU1998915612	26/07/2022	29/07/2022	11.3779
				26/10/2022	31/10/2022	11.3779
				26/01/2023	31/01/2023	10.8615
				25/04/2023	28/04/2023	10.8615
	I2 EUR QTI (D)	EUR	LU1883323070	26/07/2022	29/07/2022	10.6432
				26/10/2022	31/10/2022	10.6432
				26/01/2023	31/01/2023	10.1303
				25/04/2023	28/04/2023	10.1303
	M2 EUR HGD QTI (D)	EUR	LU1883323310	26/07/2022	29/07/2022	8.4312
				26/10/2022	31/10/2022	8.4312
				26/01/2023	31/01/2023	7.5636
				25/04/2023	28/04/2023	7.5636
	M2 EUR SATI (D)	EUR	LU2002722424	26/07/2022	29/07/2022	22.7588
				26/01/2023	31/01/2023	21.6734
	P2 USD QTI (D)	USD	LU1883323740	26/07/2022	29/07/2022	0.5590
				26/10/2022	31/10/2022	0.5590
				26/01/2023	31/01/2023	0.4951
				25/04/2023	28/04/2023	0.4951
	Q-D USD QTI (D)	USD	LU1883324045	26/07/2022	29/07/2022	0.5172
				26/10/2022	31/10/2022	0.5172
				26/01/2023	31/01/2023	0.4509
				25/04/2023	28/04/2023	0.4509
	R2 EUR MTI (D)	EUR	LU1883324391	26/07/2022	29/07/2022	0.1842
				26/08/2022	31/08/2022	0.1842
				27/09/2022	30/09/2022	0.1842
				26/10/2022	31/10/2022	0.1842
				25/11/2022	30/11/2022	0.1842
				27/12/2022	30/12/2022	0.1842
				26/01/2023	31/01/2023	0.1743
				23/02/2023	28/02/2023	0.1743
				28/03/2023	31/03/2023	0.1743
				25/04/2023	28/04/2023	0.1743
				25/05/2023	31/05/2023	0.1743
				27/06/2023	30/06/2023	0.1743
	R2 EUR QTI (D)	EUR	LU1883324474	26/07/2022	29/07/2022	0.5253
				26/10/2022	31/10/2022	0.5253
				26/01/2023	31/01/2023	0.4978
				25/04/2023	28/04/2023	0.4978
	R2 GBP MTI (D)	GBP	LU1883324557	26/07/2022	29/07/2022	0.1548
				26/08/2022	31/08/2022	0.1548
				27/09/2022	30/09/2022	0.1548
				26/10/2022	31/10/2022	0.1548
				25/11/2022	30/11/2022	0.1548
				27/12/2022	30/12/2022	0.1548

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
				26/01/2023	31/01/2023	0.1549
				23/02/2023	28/02/2023	0.1549
				28/03/2023	31/03/2023	0.1549
				25/04/2023	28/04/2023	0.1549
				25/05/2023	31/05/2023	0.1549
				27/06/2023	30/06/2023	0.1549
	R2 USD MTI (D)	USD	LU1883324631	26/07/2022	29/07/2022	0.2093
				26/08/2022	31/08/2022	0.2093
				27/09/2022	30/09/2022	0.2093
				26/10/2022	31/10/2022	0.2093
				25/11/2022	30/11/2022	0.2093
				27/12/2022	30/12/2022	0.2093
				26/01/2023	31/01/2023	0.1853
				23/02/2023	28/02/2023	0.1853
				28/03/2023	31/03/2023	0.1853
				25/04/2023	28/04/2023	0.1853
				25/05/2023	31/05/2023	0.1853
				27/06/2023	30/06/2023	0.1853
	R2 USD QTI (D)	USD	LU1883324714	26/07/2022	29/07/2022	0.5460
				26/10/2022	31/10/2022	0.5460
				26/01/2023	31/01/2023	0.4838
				25/04/2023	28/04/2023	0.4838
	X3 EUR QD (D)	EUR	LU2538405791	30/12/2022	04/01/2023	1.1752
				31/03/2023	05/04/2023	7.1358
				30/06/2023	05/07/2023	10.8332
	Z EUR QTI (D)	EUR	LU2132230975	26/01/2023	31/01/2023	8.4704
				25/04/2023	28/04/2023	8.4704
Japan Equity Value	A2 EUR AD (D)	EUR	LU0557867800	20/09/2022	23/09/2022	0.3300
	A2 JPY AD (D)	JPY	LU0248702275	20/09/2022	23/09/2022	60.0000
	I2 JPY MTD2 (D)	JPY	LU0276941282	01/07/2022	06/07/2022	10.0000
				01/08/2022	04/08/2022	10.0000
				01/09/2022	06/09/2022	10.0000
				03/10/2022	06/10/2022	10.0000
				02/11/2022	07/11/2022	10.0000
				01/12/2022	06/12/2022	10.0000
				04/01/2023	09/01/2023	10.0000
				01/02/2023	06/02/2023	10.0000
				01/03/2023	06/03/2023	10.0000
				03/04/2023	06/04/2023	10.0000
				02/05/2023	05/05/2023	10.0000
				01/06/2023	06/06/2023	10.0000
Pioneer Global Equity	A EUR AD (D)	EUR	LU1883342534	20/09/2022	23/09/2022	0.2800
	A EUR HGD AD (D)	EUR	LU1880398398	20/09/2022	23/09/2022	0.1900
	A USD AD (D)	USD	LU1883342708	20/09/2022	23/09/2022	0.3000
	A2 USD AD (D)	USD	LU1880398554	20/09/2022	23/09/2022	0.0800
Pioneer US Equity Mid Cap	I USD AD (D)	USD	LU0568585045	20/09/2022	23/09/2022	4.5300
Pioneer US Equity Research Value	A EUR AD (D)	EUR	LU1894682886	20/09/2022	23/09/2022	0.0200
	A USD AD (D)	USD	LU1894683181	20/09/2022	23/09/2022	0.0200
	I USD AD (D)	USD	LU1894684825	20/09/2022	23/09/2022	13.7600
	R USD AD (D)	USD	LU1894686440	20/09/2022	23/09/2022	0.5300
Net Zero Ambition Top European Players	A EUR AD (D)	EUR	LU1880406910	20/09/2022	23/09/2022	0.6700
	A USD AD (D)	USD	LU1883869031	20/09/2022	23/09/2022	0.1000
	A2 USD AD (D)	USD	LU1880407215	20/09/2022	23/09/2022	0.5600
	I EUR AD (D)	EUR	LU1880407561	20/09/2022	23/09/2022	27.2400
	J2 EUR AD (D)	EUR	LU1883870716	20/09/2022	23/09/2022	28.8100
	Z EUR AD (D)	EUR	LU1880408452	20/09/2022	23/09/2022	30.4800
China Equity	I2 USD MTD2 (D)	USD	LU1880384091	04/07/2022	31/07/2022	1.5200
				01/08/2022	04/08/2022	1.5200

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
				01/09/2022	06/09/2022	1.5200
				10/10/2022	13/10/2022	1.5200
				02/11/2022	07/11/2022	1.5200
				01/12/2022	06/12/2022	1.5200
				03/01/2023	06/01/2023	1.5200
				01/02/2023	06/02/2023	1.5326
				01/03/2023	06/03/2023	1.5326
				03/04/2023	06/04/2023	1.5326
				04/05/2023	09/05/2023	1.5326
				01/06/2023	06/06/2023	1.5326
Emerging Markets Equity ESG Improvers	H USD QD (D)	USD	LU2386146786	30/09/2022	05/10/2022	4.4218
				30/12/2022	04/01/2023	0.5853
				31/03/2023	05/04/2023	3.8347
				30/06/2023	05/07/2023	9.1290
	M2 USD QD (D)	USD	LU2386146869	30/09/2022	05/10/2022	3.3960
				31/03/2023	05/04/2023	2.4140
				30/06/2023	05/07/2023	8.0740
	Z USD QD (D)	USD	LU2386146943	30/09/2022	05/10/2022	4.3800
				30/12/2022	04/01/2023	0.3954
				31/03/2023	05/04/2023	3.7656
				30/06/2023	05/07/2023	9.2719
Latin America Equity	A USD AD (D)	USD	LU0201602173	20/09/2022	23/09/2022	20.6800
	A2 USD AD (D)	USD	LU0823046577	20/09/2022	23/09/2022	20.3100
	I USD AD (D)	USD	LU0201602413	20/09/2022	23/09/2022	85.8400
	R USD AD (D)	USD	LU0823047112	20/09/2022	23/09/2022	5.1500
Equity MENA	I USD AD (D)	USD	LU0568613516	20/09/2022	23/09/2022	22.7000
	Z USD QD (D)	USD	LU2070304147	03/10/2022	05/10/2022	5.7528
				02/01/2023	05/01/2023	0.7825
				03/04/2023	06/04/2023	9.8214
SBI FM India Equity	I2 USD MTD2 (D)	USD	LU0276940391	01/07/2022	06/07/2022	0.1000
				01/08/2022	04/08/2022	0.1000
				01/09/2022	06/09/2022	0.1000
				03/10/2022	06/10/2022	0.1000
				02/11/2022	07/11/2022	0.1000
Euroland Equity Risk Parity	I EUR AD (D)	EUR	LU1328850521	20/09/2022	23/09/2022	27.9600
European Equity Conservative	A EUR AD (D)	EUR	LU0755949921	20/09/2022	23/09/2022	2.1000
	I EUR AD (D)	EUR	LU0755949509	20/09/2022	23/09/2022	18.4300
	Z EUR AD (D)	EUR	LU1638831559	20/09/2022	23/09/2022	30.9800
European Equity Risk Parity	I EUR AD (D)	EUR	LU1691800244	20/09/2022	23/09/2022	27.0000
European Convertible Bond	M2 EUR AD (D)	EUR	LU2002721459	20/09/2022	23/09/2022	0.0900
Euro Aggregate Bond	A2 EUR MTD (D)	EUR	LU1882467613	01/07/2022	06/07/2022	0.0168
				01/08/2022	04/08/2022	0.0168
				01/09/2022	06/09/2022	0.0168
				03/10/2022	06/10/2022	0.0168
				02/11/2022	07/11/2022	0.0168
				01/12/2022	06/12/2022	0.0168
				02/01/2023	05/01/2023	0.0168
				01/02/2023	06/02/2023	0.0872
				01/03/2023	06/03/2023	0.0872
				03/04/2023	06/04/2023	0.0872
				02/05/2023	05/05/2023	0.0872
				01/06/2023	06/06/2023	0.0872
	A2 EUR QTD (D)	EUR	LU1882467704	01/07/2022	06/07/2022	0.0503
				03/10/2022	06/10/2022	0.0503
				02/01/2023	05/01/2023	0.0503
				03/04/2023	06/04/2023	0.2608
	E2 EUR QTD (D)	EUR	LU1882468264	01/07/2022	06/07/2022	0.0051
				03/10/2022	06/10/2022	0.0051

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
				02/01/2023	05/01/2023	0.0051
				03/04/2023	06/04/2023	0.0263
	I2 EUR MTD2 (D)	EUR	LU0616240825	01/07/2022	06/07/2022	6.0000
				01/08/2022	04/08/2022	6.0000
				01/09/2022	06/09/2022	6.0000
				03/10/2022	06/10/2022	6.0000
				02/11/2022	07/11/2022	6.0000
				01/12/2022	06/12/2022	6.0000
				02/01/2023	05/01/2023	6.0000
				01/02/2023	06/02/2023	5.4600
				01/03/2023	06/03/2023	5.4600
				03/04/2023	06/04/2023	5.4600
				02/05/2023	05/05/2023	5.4600
				01/06/2023	06/06/2023	5.4600
	I2 EUR QTD (D)	EUR	LU1882468777	01/07/2022	06/07/2022	1.0197
				03/10/2022	06/10/2022	1.0197
				02/01/2023	05/01/2023	1.0197
				03/04/2023	06/04/2023	5.3243
	M2 EUR AD (D)	EUR	LU1882469155	20/09/2022	23/09/2022	4.2700
	M2 EUR QTD (D)	EUR	LU1882469239	01/07/2022	06/07/2022	1.0189
				03/10/2022	06/10/2022	1.0189
				02/01/2023	05/01/2023	1.0189
				03/04/2023	06/04/2023	5.3177
	R EUR AD (D)	EUR	LU0839528733	20/09/2022	23/09/2022	0.4300
	R2 EUR AD (D)	EUR	LU1882469403	20/09/2022	23/09/2022	0.1500
	R2 EUR MTD (D)	EUR	LU1882469585	01/07/2022	06/07/2022	0.0170
				01/08/2022	04/08/2022	0.0170
				01/09/2022	06/09/2022	0.0170
				03/10/2022	06/10/2022	0.0170
				02/11/2022	07/11/2022	0.0170
				01/12/2022	06/12/2022	0.0170
				02/01/2023	05/01/2023	0.0170
				01/02/2023	06/02/2023	0.0884
				01/03/2023	06/03/2023	0.0884
				03/04/2023	06/04/2023	0.0884
				02/05/2023	05/05/2023	0.0884
				01/06/2023	06/06/2023	0.0884
	R2 USD HGD AD (D)	USD	LU1882469668	20/09/2022	23/09/2022	0.1400
Euro Corporate Bond	A EUR AD (D)	EUR	LU0119100179	20/09/2022	23/09/2022	0.0600
	A2 EUR AD (D)	EUR	LU0839529202	20/09/2022	23/09/2022	0.4400
	A2 EUR MTD (D)	EUR	LU1882469742	01/07/2022	06/07/2022	0.0191
				01/08/2022	04/08/2022	0.0191
				01/09/2022	06/09/2022	0.0191
				03/10/2022	06/10/2022	0.0191
				02/11/2022	07/11/2022	0.0191
				01/12/2022	06/12/2022	0.0191
				02/01/2023	05/01/2023	0.0191
				01/02/2023	06/02/2023	0.1273
				01/03/2023	06/03/2023	0.1273
				03/04/2023	06/04/2023	0.1273
				02/05/2023	05/05/2023	0.1273
				01/06/2023	06/06/2023	0.1273
	A2 USD HGD MTD (D)	USD	LU1882470088	01/07/2022	06/07/2022	0.0198
				01/08/2022	04/08/2022	0.0198
				01/09/2022	06/09/2022	0.0198
				03/10/2022	06/10/2022	0.0198
				02/11/2022	07/11/2022	0.0198
				01/12/2022	06/12/2022	0.0198

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
				02/01/2023	05/01/2023	0.0198
				01/02/2023	06/02/2023	0.1344
				01/03/2023	06/03/2023	0.1344
				03/04/2023	06/04/2023	0.1344
				02/05/2023	05/05/2023	0.1344
				01/06/2023	06/06/2023	0.1344
	A2 USD MTD (D)	USD	LU1882470161	01/07/2022	06/07/2022	0.0195
				01/08/2022	04/08/2022	0.0195
				01/09/2022	06/09/2022	0.0195
				03/10/2022	06/10/2022	0.0195
				02/11/2022	07/11/2022	0.0195
				01/12/2022	06/12/2022	0.0195
				02/01/2023	05/01/2023	0.0195
				01/02/2023	06/02/2023	0.1219
				01/03/2023	06/03/2023	0.1219
				03/04/2023	06/04/2023	0.1219
				02/05/2023	05/05/2023	0.1219
				01/06/2023	06/06/2023	0.1219
	C USD MTD (D)	USD	LU1882470674	01/07/2022	06/07/2022	0.0191
				01/08/2022	04/08/2022	0.0191
				01/09/2022	06/09/2022	0.0191
				03/10/2022	06/10/2022	0.0191
				02/11/2022	07/11/2022	0.0191
				01/12/2022	06/12/2022	0.0191
				02/01/2023	05/01/2023	0.0191
				01/02/2023	06/02/2023	0.1181
				01/03/2023	06/03/2023	0.1181
				03/04/2023	06/04/2023	0.1181
				02/05/2023	05/05/2023	0.1181
				01/06/2023	06/06/2023	0.1181
	E2 EUR QTD (D)	EUR	LU1882522060	01/07/2022	06/07/2022	0.0057
				03/10/2022	06/10/2022	0.0057
				02/01/2023	05/01/2023	0.0057
				03/04/2023	06/04/2023	0.0383
	H EUR QTD (D)	EUR	LU1998918715	01/07/2022	06/07/2022	1.1322
				03/10/2022	06/10/2022	1.1322
				02/01/2023	05/01/2023	1.1322
				03/04/2023	06/04/2023	7.6212
	I2 EUR AD (D)	EUR	LU1882472456	20/09/2022	23/09/2022	10.7800
	I2 EUR MTD2 (D)	EUR	LU0158083906	01/07/2022	06/07/2022	0.5300
				01/08/2022	04/08/2022	0.5300
				01/09/2022	06/09/2022	0.5300
				03/10/2022	06/10/2022	0.5300
				02/11/2022	07/11/2022	0.5300
				01/12/2022	06/12/2022	0.5300
				02/01/2023	05/01/2023	0.5300
				01/02/2023	06/02/2023	0.4971
				01/03/2023	06/03/2023	0.4971
				03/04/2023	06/04/2023	0.4971
				02/05/2023	05/05/2023	0.4971
				01/06/2023	06/06/2023	0.4971
	I2 EUR QTD (D)	EUR	LU1882472530	01/07/2022	06/07/2022	1.1572
				03/10/2022	06/10/2022	1.1572
				02/01/2023	05/01/2023	1.1572
				03/04/2023	06/04/2023	7.7669
	M2 EUR AD (D)	EUR	LU1882472886	20/09/2022	23/09/2022	10.2900
	M2 EUR QTD (D)	EUR	LU1882472969	01/07/2022	06/07/2022	1.1577
				03/10/2022	06/10/2022	1.1577

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
				02/01/2023	05/01/2023	1.1577
				03/04/2023	06/04/2023	7.7664
	R EUR AD (D)	EUR	LU0839529897	20/09/2022	23/09/2022	1.1000
Euro Corporate Short Term Green Bond	I EUR AD (D)	EUR	LU0945151065	20/09/2022	23/09/2022	8.0800
Euro Government Bond	A EUR AD (D)	EUR	LU0518421978	20/09/2022	23/09/2022	0.0100
	A2 EUR MTD (D)	EUR	LU1882473421	01/07/2022	06/07/2022	0.0083
				01/08/2022	04/08/2022	0.0083
				01/09/2022	06/09/2022	0.0083
				03/10/2022	06/10/2022	0.0083
				02/11/2022	07/11/2022	0.0083
				01/12/2022	06/12/2022	0.0083
				02/01/2023	05/01/2023	0.0083
				01/02/2023	06/02/2023	0.0680
				01/03/2023	06/03/2023	0.0680
				03/04/2023	06/04/2023	0.0680
				02/05/2023	05/05/2023	0.0680
				01/06/2023	06/06/2023	0.0680
	A2 USD MTD (D)	USD	LU1882473777	01/07/2022	06/07/2022	0.0084
				01/08/2022	04/08/2022	0.0084
				01/09/2022	06/09/2022	0.0084
				03/10/2022	06/10/2022	0.0084
				02/11/2022	07/11/2022	0.0084
				01/12/2022	06/12/2022	0.0084
				02/01/2023	05/01/2023	0.0084
				01/02/2023	06/02/2023	0.0644
				01/03/2023	06/03/2023	0.0644
				03/04/2023	06/04/2023	0.0644
				02/05/2023	05/05/2023	0.0644
				01/06/2023	06/06/2023	0.0644
	C EUR MTD (D)	EUR	LU1882473934	01/07/2022	06/07/2022	0.0081
				01/08/2022	04/08/2022	0.0081
				01/09/2022	06/09/2022	0.0081
				03/10/2022	06/10/2022	0.0081
				02/11/2022	07/11/2022	0.0081
				01/12/2022	06/12/2022	0.0081
				02/01/2023	05/01/2023	0.0081
				01/02/2023	06/02/2023	0.0654
				01/03/2023	06/03/2023	0.0654
				03/04/2023	06/04/2023	0.0654
				02/05/2023	05/05/2023	0.0654
				01/06/2023	06/06/2023	0.0654
	C USD MTD (D)	USD	LU1882474155	01/07/2022	06/07/2022	0.0082
				01/08/2022	04/08/2022	0.0082
				01/09/2022	06/09/2022	0.0082
				03/10/2022	06/10/2022	0.0082
				02/11/2022	07/11/2022	0.0082
				01/12/2022	06/12/2022	0.0082
				02/01/2023	05/01/2023	0.0082
				01/02/2023	06/02/2023	0.0622
				01/03/2023	06/03/2023	0.0622
				03/04/2023	06/04/2023	0.0622
				02/05/2023	05/05/2023	0.0622
				01/06/2023	06/06/2023	0.0622
	E2 EUR QTD (D)	EUR	LU1882474312	01/07/2022	06/07/2022	0.0025
				03/10/2022	06/10/2022	0.0025
				02/01/2023	05/01/2023	0.0025
				03/04/2023	06/04/2023	0.0207
	H EUR QTD (D)	EUR	LU1998918988	01/07/2022	06/07/2022	0.4904

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
				03/10/2022	06/10/2022	0.4904
				02/01/2023	05/01/2023	0.4904
				03/04/2023	06/04/2023	4.0573
	M2 EUR QTD (D)	EUR	LU1882474742	01/07/2022	06/07/2022	0.5047
				03/10/2022	06/10/2022	0.5047
				02/01/2023	05/01/2023	0.5047
				03/04/2023	06/04/2023	4.1632
Euro Inflation Bond	I EUR AD (D)	EUR	LU0201602843	20/09/2022	23/09/2022	4.2200
	R EUR AD (D)	EUR	LU0839532255	20/09/2022	23/09/2022	0.2900
Strategic Bond	A EUR AD (D)	EUR	LU1882476010	20/09/2022	23/09/2022	2.4900
	E2 EUR AD (D)	EUR	LU1882476366	20/09/2022	23/09/2022	0.2400
	E2 EUR QTD (D)	EUR	LU1882476440	01/07/2022	06/07/2022	0.0397
				03/10/2022	06/10/2022	0.0397
				02/01/2023	05/01/2023	0.0397
				03/04/2023	06/04/2023	0.0448
	F EUR AD (D)	EUR	LU1882476796	20/09/2022	23/09/2022	0.2200
	F EUR QTD (D)	EUR	LU1882476879	01/07/2022	06/07/2022	0.0371
				03/10/2022	06/10/2022	0.0371
				02/01/2023	05/01/2023	0.0371
				03/04/2023	06/04/2023	0.0416
	G EUR AD (D)	EUR	LU1894679072	20/09/2022	23/09/2022	0.2500
	G EUR QD (D)	EUR	LU1894679155	30/09/2022	05/10/2022	0.0786
				30/12/2022	04/01/2023	0.0681
				31/03/2023	05/04/2023	0.0693
				30/06/2023	05/07/2023	0.0518
	H EUR QTD (D)	EUR	LU1998915026	01/07/2022	06/07/2022	7.5260
				03/10/2022	06/10/2022	7.5260
				02/01/2023	05/01/2023	7.5260
				03/04/2023	06/04/2023	8.5729
	I2 EUR QD (D)	EUR	LU1883302744	30/09/2022	05/10/2022	16.0735
				30/12/2022	04/01/2023	14.0973
				31/03/2023	05/04/2023	14.3718
				30/06/2023	05/07/2023	11.0284
	M2 EUR AD (D)	EUR	LU1883303049	20/09/2022	23/09/2022	58.2800
	R2 EUR AD (D)	EUR	LU1883303478	20/09/2022	23/09/2022	2.7200
Euro High Yield Bond	A EUR AD (D)	EUR	LU0119110996	20/09/2022	23/09/2022	0.2400
	A2 AUD HGD MTD3 (D)	AUD	LU2098274686	01/07/2022	06/07/2022	0.2914
				01/08/2022	04/08/2022	0.2914
				01/09/2022	06/09/2022	0.2914
				03/10/2022	06/10/2022	0.2914
				02/11/2022	07/11/2022	0.2914
				01/12/2022	06/12/2022	0.2914
				02/01/2023	05/01/2023	0.2914
				01/02/2023	06/02/2023	0.2914
				01/03/2023	06/03/2023	0.2914
				03/04/2023	06/04/2023	0.2914
				02/05/2023	05/05/2023	0.2914
				01/06/2023	06/06/2023	0.2914
	A2 EUR MTD3 (D)	EUR	LU2098274769	01/07/2022	06/07/2022	0.2083
				01/08/2022	04/08/2022	0.2083
				01/09/2022	06/09/2022	0.2083
				03/10/2022	06/10/2022	0.2083
				02/11/2022	07/11/2022	0.2083
				01/12/2022	06/12/2022	0.2083
				02/01/2023	05/01/2023	0.2083
				01/02/2023	06/02/2023	0.2083
				01/03/2023	06/03/2023	0.2083
				03/04/2023	06/04/2023	0.2083

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
				02/05/2023	05/05/2023	0.2083
				01/06/2023	06/06/2023	0.2083
	A2 USD HGD MTD (D)	USD	LU1650130187	01/07/2022	06/07/2022	0.4919
				01/08/2022	04/08/2022	0.4919
				01/09/2022	06/09/2022	0.4919
				03/10/2022	06/10/2022	0.4919
				02/11/2022	07/11/2022	0.4919
				01/12/2022	06/12/2022	0.4919
				02/01/2023	05/01/2023	0.4919
				01/02/2023	06/02/2023	0.4919
				01/03/2023	06/03/2023	0.4919
				03/04/2023	06/04/2023	0.4919
				02/05/2023	05/05/2023	0.4919
				01/06/2023	06/06/2023	0.4919
	A2 USD HGD MTD3 (D)	USD	LU2098274843	01/07/2022	06/07/2022	0.2914
				01/08/2022	04/08/2022	0.2914
				01/09/2022	06/09/2022	0.2914
				03/10/2022	06/10/2022	0.2914
				02/11/2022	07/11/2022	0.2914
				01/12/2022	06/12/2022	0.2914
				02/01/2023	05/01/2023	0.2914
				01/02/2023	06/02/2023	0.2914
				01/03/2023	06/03/2023	0.2914
				03/04/2023	06/04/2023	0.2914
				02/05/2023	05/05/2023	0.2914
				01/06/2023	06/06/2023	0.2914
	A2 ZAR HGD MTD3 (D)	ZAR	LU2098274926	01/07/2022	06/07/2022	8.7445
				01/08/2022	04/08/2022	8.7445
				01/09/2022	06/09/2022	8.7445
				03/10/2022	06/10/2022	8.7445
				02/11/2022	07/11/2022	8.7445
				01/12/2022	06/12/2022	8.7445
				02/01/2023	05/01/2023	8.7445
				01/02/2023	06/02/2023	8.7445
				01/03/2023	06/03/2023	8.7445
				03/04/2023	06/04/2023	8.7445
				02/05/2023	05/05/2023	8.7445
				01/06/2023	06/06/2023	8.7445
	F EUR MTD (D)	EUR	LU2018719992	01/07/2022	06/07/2022	0.0102
				01/08/2022	04/08/2022	0.0102
				01/09/2022	06/09/2022	0.0102
				03/10/2022	06/10/2022	0.0102
				02/11/2022	07/11/2022	0.0102
				01/12/2022	06/12/2022	0.0102
				02/01/2023	05/01/2023	0.0102
				01/02/2023	06/02/2023	0.0189
				01/03/2023	06/03/2023	0.0189
				03/04/2023	06/04/2023	0.0189
				02/05/2023	05/05/2023	0.0189
				01/06/2023	06/06/2023	0.0189
	F2 EUR MTD (D)	EUR	LU0906522494	01/07/2022	06/07/2022	0.2045
				01/08/2022	04/08/2022	0.2045
				01/09/2022	06/09/2022	0.2045
				03/10/2022	06/10/2022	0.2045
				02/11/2022	07/11/2022	0.2045
				01/12/2022	06/12/2022	0.2045
				02/01/2023	05/01/2023	0.2045
				01/02/2023	06/02/2023	0.3801

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
				01/03/2023	06/03/2023	0.3801
				03/04/2023	06/04/2023	0.3801
				02/05/2023	05/05/2023	0.3801
				01/06/2023	06/06/2023	0.3801
	G AUD HGD MTD (D)	AUD	LU1327396179	01/07/2022	06/07/2022	0.4884
				01/08/2022	04/08/2022	0.4884
				01/09/2022	06/09/2022	0.4884
				03/10/2022	06/10/2022	0.4884
				02/11/2022	07/11/2022	0.4884
				01/12/2022	06/12/2022	0.4884
				02/01/2023	05/01/2023	0.4884
				01/02/2023	06/02/2023	0.4884
				01/03/2023	06/03/2023	0.4884
				03/04/2023	06/04/2023	0.4884
				02/05/2023	05/05/2023	0.4884
				01/06/2023	06/06/2023	0.4884
	G EUR MTD (D)	EUR	LU0906522734	01/07/2022	06/07/2022	0.2075
				01/08/2022	04/08/2022	0.2075
				01/09/2022	06/09/2022	0.2075
				03/10/2022	06/10/2022	0.2075
				02/11/2022	07/11/2022	0.2075
				01/12/2022	06/12/2022	0.2075
				02/01/2023	05/01/2023	0.2075
				01/02/2023	06/02/2023	0.3876
				01/03/2023	06/03/2023	0.3876
				03/04/2023	06/04/2023	0.3876
				02/05/2023	05/05/2023	0.3876
				01/06/2023	06/06/2023	0.3876
	G USD HGD MTD (D)	USD	LU1327396336	01/07/2022	06/07/2022	0.4860
				01/08/2022	04/08/2022	0.4860
				01/09/2022	06/09/2022	0.4860
				03/10/2022	06/10/2022	0.4860
				02/11/2022	07/11/2022	0.4860
				01/12/2022	06/12/2022	0.4860
				02/01/2023	05/01/2023	0.4860
				01/02/2023	06/02/2023	0.4860
				01/03/2023	06/03/2023	0.4860
				03/04/2023	06/04/2023	0.4860
				02/05/2023	05/05/2023	0.4860
				01/06/2023	06/06/2023	0.4860
	I EUR AD (D)	EUR	LU0194908405	20/09/2022	23/09/2022	32.9100
	I2 EUR MTD2 (D)	EUR	LU0187736193	01/07/2022	06/07/2022	0.3000
				01/08/2022	04/08/2022	0.3000
				01/09/2022	06/09/2022	0.3000
				03/10/2022	06/10/2022	0.3000
				02/11/2022	07/11/2022	0.3000
				01/12/2022	06/12/2022	0.3000
				02/01/2023	05/01/2023	0.3000
				01/02/2023	06/02/2023	0.2033
				01/03/2023	06/03/2023	0.2033
				03/04/2023	06/04/2023	0.2033
				02/05/2023	05/05/2023	0.2033
				01/06/2023	06/06/2023	0.2033
	J EUR AD (D)	EUR	LU2036672561	20/09/2022	23/09/2022	32.2600
	U AUD HGD MTD3 (D)	AUD	LU2070304733	01/07/2022	06/07/2022	0.2933
				01/08/2022	04/08/2022	0.2933
				01/09/2022	06/09/2022	0.2933
				03/10/2022	06/10/2022	0.2933

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
				02/11/2022	07/11/2022	0.2933
				01/12/2022	06/12/2022	0.2933
				02/01/2023	05/01/2023	0.2933
				01/02/2023	06/02/2023	0.2933
				01/03/2023	06/03/2023	0.2933
				03/04/2023	06/04/2023	0.2933
				02/05/2023	05/05/2023	0.2933
				01/06/2023	06/06/2023	0.2933
	U EUR MTD3 (D)	EUR	LU2070304816	01/07/2022	06/07/2022	0.2084
				01/08/2022	04/08/2022	0.2084
				01/09/2022	06/09/2022	0.2084
				03/10/2022	06/10/2022	0.2084
				02/11/2022	07/11/2022	0.2084
				01/12/2022	06/12/2022	0.2084
				02/01/2023	05/01/2023	0.2084
				01/02/2023	06/02/2023	0.2084
				01/03/2023	06/03/2023	0.2084
				03/04/2023	06/04/2023	0.2084
				02/05/2023	05/05/2023	0.2084
				01/06/2023	06/06/2023	0.2084
	U USD HGD MTD3 (D)	USD	LU2070304907	01/07/2022	06/07/2022	0.2925
				01/08/2022	04/08/2022	0.2925
				01/09/2022	06/09/2022	0.2925
				03/10/2022	06/10/2022	0.2925
				02/11/2022	07/11/2022	0.2925
				01/12/2022	06/12/2022	0.2925
				02/01/2023	05/01/2023	0.2925
				01/02/2023	06/02/2023	0.2925
				01/03/2023	06/03/2023	0.2925
				03/04/2023	06/04/2023	0.2925
				02/05/2023	05/05/2023	0.2925
				01/06/2023	06/06/2023	0.2925
	U ZAR HGD MTD3 (D)	ZAR	LU2070305037	01/07/2022	06/07/2022	0.4398
				01/08/2022	04/08/2022	0.4398
				01/09/2022	06/09/2022	0.4398
				03/10/2022	06/10/2022	0.4398
				02/11/2022	07/11/2022	0.4398
				01/12/2022	06/12/2022	0.4398
				02/01/2023	05/01/2023	0.4398
				01/02/2023	06/02/2023	0.4398
				01/03/2023	06/03/2023	0.4398
				03/04/2023	06/04/2023	0.4398
				02/05/2023	05/05/2023	0.4398
				01/06/2023	06/06/2023	0.4398
Euro High Yield Short Term Bond	A EUR AD (D)	EUR	LU0907331689	20/09/2022	23/09/2022	1.8300
	F EUR MTD (D)	EUR	LU2018720222	01/07/2022	06/07/2022	0.0061
				01/08/2022	04/08/2022	0.0061
				01/09/2022	06/09/2022	0.0061
				03/10/2022	06/10/2022	0.0061
				02/11/2022	07/11/2022	0.0061
				01/12/2022	06/12/2022	0.0061
				02/01/2023	05/01/2023	0.0061
				01/02/2023	06/02/2023	0.0160
				01/03/2023	06/03/2023	0.0160
				03/04/2023	06/04/2023	0.0160
				02/05/2023	05/05/2023	0.0160
				01/06/2023	06/06/2023	0.0160
	F2 EUR MTD (D)	EUR	LU0945157427	01/07/2022	06/07/2022	0.1114

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
				01/08/2022	04/08/2022	0.1114
				01/09/2022	06/09/2022	0.1114
				03/10/2022	06/10/2022	0.1114
				02/11/2022	07/11/2022	0.1114
				01/12/2022	06/12/2022	0.1114
				02/01/2023	05/01/2023	0.1114
				01/02/2023	06/02/2023	0.2917
				01/03/2023	06/03/2023	0.2917
				03/04/2023	06/04/2023	0.2917
				02/05/2023	05/05/2023	0.2917
				01/06/2023	06/06/2023	0.2917
	G EUR MTD (D)	EUR	LU0945157344	01/07/2022	06/07/2022	0.1140
				01/08/2022	04/08/2022	0.1140
				01/09/2022	06/09/2022	0.1140
				03/10/2022	06/10/2022	0.1140
				02/11/2022	07/11/2022	0.1140
				01/12/2022	06/12/2022	0.1140
				02/01/2023	05/01/2023	0.1140
				01/02/2023	06/02/2023	0.2998
				01/03/2023	06/03/2023	0.2998
				03/04/2023	06/04/2023	0.2998
				02/05/2023	05/05/2023	0.2998
				01/06/2023	06/06/2023	0.2998
	I EUR AD (D)	EUR	LU0907330871	20/09/2022	23/09/2022	25.4400
	M2 EUR AD (D)	EUR	LU2002721376	20/09/2022	23/09/2022	27.9000
Global Subordinated Bond	E2 EUR QTD (D)	EUR	LU1883334432	01/07/2022	06/07/2022	0.0390
				03/10/2022	06/10/2022	0.0390
				02/01/2023	05/01/2023	0.0390
				03/04/2023	06/04/2023	0.0813
	G EUR QTD (D)	EUR	LU2085676836	01/07/2022	06/07/2022	0.0346
				03/10/2022	06/10/2022	0.0346
				02/01/2023	05/01/2023	0.0346
				03/04/2023	06/04/2023	0.0720
	H EUR QTD (D)	EUR	LU1998915703	01/07/2022	06/07/2022	7.3401
				03/10/2022	06/10/2022	7.3401
				02/01/2023	05/01/2023	7.3401
				03/04/2023	06/04/2023	15.5010
	I2 EUR QD (D)	EUR	LU1883334606	30/09/2022	05/10/2022	10.0479
				30/12/2022	04/01/2023	9.4325
				31/03/2023	05/04/2023	9.8647
				30/06/2023	05/07/2023	11.1122
	J4 EUR QTD (D)	EUR	LU2237439273	01/07/2022	06/07/2022	7.4141
				03/10/2022	06/10/2022	7.4141
				02/01/2023	05/01/2023	7.4141
				03/04/2023	06/04/2023	15.6473
	M2 EUR QTD (D)	EUR	LU1883334945	01/07/2022	06/07/2022	7.9354
				03/10/2022	06/10/2022	7.9354
				02/01/2023	05/01/2023	7.9354
				03/04/2023	06/04/2023	16.6747
	Q-J2 EUR AD (D)	EUR	LU1883334788	20/09/2022	23/09/2022	33.8700
	Z EUR QD (D)	EUR	LU2085675432	30/12/2022	04/01/2023	7.7797
				31/03/2023	05/04/2023	12.0102
				30/06/2023	05/07/2023	13.4474
Pioneer Global High Yield Bond	A AUD MTD3 (D)	AUD	LU1883834670	01/07/2022	06/07/2022	0.2704
				01/08/2022	04/08/2022	0.2704
				01/09/2022	06/09/2022	0.2704
				03/10/2022	06/10/2022	0.2704
				02/11/2022	07/11/2022	0.2704

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
				01/12/2022	06/12/2022	0.2704
				02/01/2023	05/01/2023	0.2704
				01/02/2023	06/02/2023	0.2704
				01/03/2023	06/03/2023	0.2704
				03/04/2023	06/04/2023	0.2704
				02/05/2023	05/05/2023	0.2704
				01/06/2023	06/06/2023	0.2704
	A EUR AD (D)	EUR	LU1883834910	20/09/2022	23/09/2022	2.4700
	A USD MGI (D)	USD	LU1883835305	01/07/2022	06/07/2022	0.2332
				01/08/2022	04/08/2022	0.1846
				01/09/2022	06/09/2022	0.1607
				03/10/2022	06/10/2022	0.1596
				02/11/2022	07/11/2022	0.1606
				01/12/2022	06/12/2022	0.1403
				02/01/2023	05/01/2023	0.1355
				01/02/2023	06/02/2023	0.1491
				01/03/2023	06/03/2023	0.1605
				03/04/2023	06/04/2023	0.1707
				02/05/2023	05/05/2023	0.1494
				01/06/2023	06/06/2023	0.1697
	A USD MTD (D)	USD	LU1883835131	01/07/2022	06/07/2022	0.1337
				01/08/2022	04/08/2022	0.1337
				01/09/2022	06/09/2022	0.1337
				03/10/2022	06/10/2022	0.1337
				02/11/2022	07/11/2022	0.1337
				01/12/2022	06/12/2022	0.1337
				02/01/2023	05/01/2023	0.1337
				01/02/2023	06/02/2023	0.2365
				01/03/2023	06/03/2023	0.2365
				03/04/2023	06/04/2023	0.2365
				02/05/2023	05/05/2023	0.2365
				01/06/2023	06/06/2023	0.2365
	A USD MTD3 (D)	USD	LU1883835214	01/07/2022	06/07/2022	0.3505
				01/08/2022	04/08/2022	0.3505
				01/09/2022	06/09/2022	0.3505
				03/10/2022	06/10/2022	0.3505
				02/11/2022	07/11/2022	0.3505
				01/12/2022	06/12/2022	0.3505
				02/01/2023	05/01/2023	0.3505
				01/02/2023	06/02/2023	0.3505
				01/03/2023	06/03/2023	0.3505
				03/04/2023	06/04/2023	0.3505
				02/05/2023	05/05/2023	0.3505
				01/06/2023	06/06/2023	0.3505
	A ZAR MTD3 (D)	ZAR	LU1883835487	01/07/2022	06/07/2022	7.5590
				01/08/2022	04/08/2022	7.5590
				01/09/2022	06/09/2022	7.5590
				03/10/2022	06/10/2022	7.5590
				02/11/2022	07/11/2022	7.5590
				01/12/2022	06/12/2022	7.5590
				02/01/2023	05/01/2023	7.5590
				01/02/2023	06/02/2023	6.4807
				01/03/2023	06/03/2023	6.4807
				03/04/2023	06/04/2023	6.4807
				02/05/2023	05/05/2023	6.4807
				01/06/2023	06/06/2023	6.4807
	B USD MGI (D)	USD	LU1883836022	02/01/2023	05/01/2023	0.1771
				01/02/2023	06/02/2023	0.2455

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
				01/03/2023	06/03/2023	0.2639
				03/04/2023	06/04/2023	0.2806
				02/05/2023	05/05/2023	0.2455
				01/06/2023	06/06/2023	0.2785
	B USD MTD3 (D)	USD	LU1883835990	01/07/2022	06/07/2022	0.3467
				01/08/2022	04/08/2022	0.3467
				01/09/2022	06/09/2022	0.3467
				03/10/2022	06/10/2022	0.3467
				02/11/2022	07/11/2022	0.3467
				01/12/2022	06/12/2022	0.3467
				02/01/2023	05/01/2023	0.3467
				01/02/2023	06/02/2023	0.3467
				01/03/2023	06/03/2023	0.3467
				03/04/2023	06/04/2023	0.3467
				02/05/2023	05/05/2023	0.3467
				01/06/2023	06/06/2023	0.3467
	B ZAR MTD3 (D)	ZAR	LU1883836295	01/12/2022	06/12/2022	0.8167
				02/01/2023	05/01/2023	16.3333
				01/02/2023	06/02/2023	20.6419
				01/03/2023	06/03/2023	20.6419
				03/04/2023	06/04/2023	20.6419
				02/05/2023	05/05/2023	20.6419
				01/06/2023	06/06/2023	20.6419
	C USD MTD (D)	USD	LU1883836535	01/07/2022	06/07/2022	0.1330
				01/08/2022	04/08/2022	0.1330
				01/09/2022	06/09/2022	0.1330
				03/10/2022	06/10/2022	0.1330
				02/11/2022	07/11/2022	0.1330
				01/12/2022	06/12/2022	0.1330
				02/01/2023	05/01/2023	0.1330
				01/02/2023	06/02/2023	0.2334
				01/03/2023	06/03/2023	0.2334
				03/04/2023	06/04/2023	0.2334
				02/05/2023	05/05/2023	0.2334
				01/06/2023	06/06/2023	0.2334
	E2 EUR QTD (D)	EUR	LU1883836709	01/07/2022	06/07/2022	0.0473
				03/10/2022	06/10/2022	0.0473
				02/01/2023	05/01/2023	0.0473
				03/04/2023	06/04/2023	0.0896
	F EUR QTD (D)	EUR	LU1883836964	01/07/2022	06/07/2022	0.0441
				03/10/2022	06/10/2022	0.0441
				02/01/2023	05/01/2023	0.0441
				03/04/2023	06/04/2023	0.0830
	G EUR HGD AD (D)	EUR	LU1894680674	20/09/2022	23/09/2022	0.1900
	H EUR HGD QTD (D)	EUR	LU1998916263	01/07/2022	06/07/2022	8.0258
				03/10/2022	06/10/2022	8.0258
				02/01/2023	05/01/2023	8.0258
				03/04/2023	06/04/2023	14.0079
	M2 EUR AD (D)	EUR	LU1883837699	20/09/2022	23/09/2022	52.8500
	M2 EUR HGD QTD (D)	EUR	LU1883837855	01/07/2022	06/07/2022	7.7209
				03/10/2022	06/10/2022	7.7209
				02/01/2023	05/01/2023	7.7209
				03/04/2023	06/04/2023	13.4603
	P2 USD MTD (D)	USD	LU1883838077	01/07/2022	06/07/2022	0.1354
				01/08/2022	04/08/2022	0.1354
				01/09/2022	06/09/2022	0.1354
				03/10/2022	06/10/2022	0.1354
				02/11/2022	07/11/2022	0.1354

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
				01/12/2022	06/12/2022	0.1354
				02/01/2023	05/01/2023	0.1354
				01/02/2023	06/02/2023	0.2412
				01/03/2023	06/03/2023	0.2412
				03/04/2023	06/04/2023	0.2412
				02/05/2023	05/05/2023	0.2412
				01/06/2023	06/06/2023	0.2412
	Q-D USD MTD (D)	USD	LU1883838150	01/07/2022	06/07/2022	0.1545
				01/08/2022	04/08/2022	0.1545
				01/09/2022	06/09/2022	0.1545
				03/10/2022	06/10/2022	0.1545
				02/11/2022	07/11/2022	0.1545
				01/12/2022	06/12/2022	0.1545
				02/01/2023	05/01/2023	0.1545
				01/02/2023	06/02/2023	0.2710
				01/03/2023	06/03/2023	0.2710
				03/04/2023	06/04/2023	0.2710
				02/05/2023	05/05/2023	0.2710
				01/06/2023	06/06/2023	0.2710
	T USD MGI (D)	USD	LU1883838663	01/12/2022	06/12/2022	0.1186
				02/01/2023	05/01/2023	0.2271
				01/02/2023	06/02/2023	0.2496
				01/03/2023	06/03/2023	0.2685
				03/04/2023	06/04/2023	0.1695
				02/05/2023	05/05/2023	0.2491
				01/06/2023	06/06/2023	0.2827
	T ZAR MTD3 (D)	ZAR	LU1883838747	01/07/2022	06/07/2022	7.9244
				01/08/2022	04/08/2022	7.9244
				01/09/2022	06/09/2022	7.9244
				03/10/2022	06/10/2022	7.9244
				02/11/2022	07/11/2022	7.9244
				01/12/2022	06/12/2022	7.9244
				02/01/2023	05/01/2023	7.9244
				01/02/2023	06/02/2023	6.7814
				01/03/2023	06/03/2023	6.7814
				03/04/2023	06/04/2023	6.7814
				02/05/2023	05/05/2023	6.7814
				01/06/2023	06/06/2023	6.7814
	U USD MGI (D)	USD	LU1883839125	01/02/2023	06/02/2023	0.1518
				01/03/2023	06/03/2023	0.2669
				03/04/2023	06/04/2023	0.2841
				02/05/2023	05/05/2023	0.2473
				01/06/2023	06/06/2023	0.2811
	U USD MTD3 (D)	USD	LU1883839042	01/07/2022	06/07/2022	0.3407
				01/08/2022	04/08/2022	0.3407
				01/09/2022	06/09/2022	0.3407
Pioneer Global High Yield ESG Improvers Bond	A2 USD AD (D)	USD	LU2359304479	20/09/2022	23/09/2022	1.8300
	H EUR HGD QD (D)	EUR	LU2330498671	30/09/2022	05/10/2022	12.4173
				30/12/2022	04/01/2023	13.6107
				31/03/2023	05/04/2023	14.8911
				30/06/2023	05/07/2023	14.8236
	R2 USD AD (D)	USD	LU2359304552	20/09/2022	23/09/2022	2.1200
Pioneer US High Yield Bond	A AUD MTD3 (D)	AUD	LU1883861053	01/07/2022	06/07/2022	0.2719
				01/08/2022	04/08/2022	0.2719
				01/09/2022	06/09/2022	0.2719
				03/10/2022	06/10/2022	0.2719
				02/11/2022	07/11/2022	0.2719
				01/12/2022	06/12/2022	0.2719

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
				02/01/2023	05/01/2023	0.2719
				01/02/2023	06/02/2023	0.2719
				01/03/2023	06/03/2023	0.2719
				03/04/2023	06/04/2023	0.2719
				02/05/2023	05/05/2023	0.2719
				01/06/2023	06/06/2023	0.2719
	A EUR MTD (D)	EUR	LU1883861301	01/07/2022	06/07/2022	0.0135
				01/08/2022	04/08/2022	0.0135
				01/09/2022	06/09/2022	0.0135
				03/10/2022	06/10/2022	0.0135
				02/11/2022	07/11/2022	0.0135
				01/12/2022	06/12/2022	0.0135
				02/01/2023	05/01/2023	0.0135
				01/02/2023	06/02/2023	0.0265
				01/03/2023	06/03/2023	0.0265
				03/04/2023	06/04/2023	0.0265
				02/05/2023	05/05/2023	0.0265
				01/06/2023	06/06/2023	0.0265
	A USD MGI (D)	USD	LU1883861723	01/07/2022	06/07/2022	0.2632
				01/08/2022	04/08/2022	0.2787
				01/09/2022	06/09/2022	0.2486
				03/10/2022	06/10/2022	0.2547
				02/11/2022	07/11/2022	0.2439
				01/12/2022	06/12/2022	0.2032
				02/01/2023	05/01/2023	0.2369
				01/02/2023	06/02/2023	0.2437
				01/03/2023	06/03/2023	0.2391
				03/04/2023	06/04/2023	0.2481
				02/05/2023	05/05/2023	0.2084
				01/06/2023	06/06/2023	0.2502
	A USD MTD (D)	USD	LU1883861566	01/07/2022	06/07/2022	0.0152
				01/08/2022	04/08/2022	0.0152
				01/09/2022	06/09/2022	0.0152
				03/10/2022	06/10/2022	0.0152
				02/11/2022	07/11/2022	0.0152
				01/12/2022	06/12/2022	0.0152
				02/01/2023	05/01/2023	0.0152
				01/02/2023	06/02/2023	0.0281
				01/03/2023	06/03/2023	0.0281
				03/04/2023	06/04/2023	0.0281
				02/05/2023	05/05/2023	0.0281
				01/06/2023	06/06/2023	0.0281
	A USD MTD3 (D)	USD	LU1883861640	01/07/2022	06/07/2022	0.3093
				01/08/2022	04/08/2022	0.3093
				01/09/2022	06/09/2022	0.3093
				03/10/2022	06/10/2022	0.3093
				02/11/2022	07/11/2022	0.3093
				01/12/2022	06/12/2022	0.3093
				02/01/2023	05/01/2023	0.3093
				01/02/2023	06/02/2023	0.3093
				01/03/2023	06/03/2023	0.3093
				03/04/2023	06/04/2023	0.3093
				02/05/2023	05/05/2023	0.3093
				01/06/2023	06/06/2023	0.3093
	A ZAR MTD3 (D)	ZAR	LU1883861996	01/07/2022	06/07/2022	8.5639
				01/08/2022	04/08/2022	8.5639
				01/09/2022	06/09/2022	8.5639
				03/10/2022	06/10/2022	8.5639

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
				02/11/2022	07/11/2022	8.5639
				01/12/2022	06/12/2022	8.5639
				02/01/2023	05/01/2023	8.5639
				01/02/2023	06/02/2023	7.8518
				01/03/2023	06/03/2023	7.8518
				03/04/2023	06/04/2023	7.8518
				02/05/2023	05/05/2023	7.8518
				01/06/2023	06/06/2023	7.8518
	B AUD MTD3 (D)	AUD	LU1883862028	01/07/2022	06/07/2022	0.2527
				01/08/2022	04/08/2022	0.2527
				01/09/2022	06/09/2022	0.2527
				03/10/2022	06/10/2022	0.2527
				02/11/2022	07/11/2022	0.2527
				01/12/2022	06/12/2022	0.2527
				02/01/2023	05/01/2023	0.2527
				01/02/2023	06/02/2023	0.2527
				01/03/2023	06/03/2023	0.2527
				03/04/2023	06/04/2023	0.2527
				02/05/2023	05/05/2023	0.2527
				01/06/2023	06/06/2023	0.2527
	B USD MGI (D)	USD	LU1883862614	01/07/2022	06/07/2022	0.2212
				01/08/2022	04/08/2022	0.2340
				01/09/2022	06/09/2022	0.2085
				03/10/2022	06/10/2022	0.2137
				02/11/2022	07/11/2022	0.2046
				01/12/2022	06/12/2022	0.1700
				02/01/2023	05/01/2023	0.1981
				01/02/2023	06/02/2023	0.2036
				01/03/2023	06/03/2023	0.1996
				03/04/2023	06/04/2023	0.2070
				02/05/2023	05/05/2023	0.1738
				01/06/2023	06/06/2023	0.2084
	B USD MTD3 (D)	USD	LU1883862531	01/07/2022	06/07/2022	0.3121
				01/08/2022	04/08/2022	0.3121
				01/09/2022	06/09/2022	0.3121
				03/10/2022	06/10/2022	0.3121
				02/11/2022	07/11/2022	0.3121
				01/12/2022	06/12/2022	0.3121
				02/01/2023	05/01/2023	0.3121
				01/02/2023	06/02/2023	0.3121
				01/03/2023	06/03/2023	0.3121
				03/04/2023	06/04/2023	0.3121
				02/05/2023	05/05/2023	0.3121
				01/06/2023	06/06/2023	0.3121
	B ZAR MTD3 (D)	ZAR	LU1883862705	01/07/2022	06/07/2022	8.2050
				01/08/2022	04/08/2022	8.2050
				01/09/2022	06/09/2022	8.2050
				03/10/2022	06/10/2022	8.2050
				02/11/2022	07/11/2022	8.2050
				01/12/2022	06/12/2022	8.2050
				02/01/2023	05/01/2023	8.2050
				01/02/2023	06/02/2023	7.3820
				01/03/2023	06/03/2023	7.3820
				03/04/2023	06/04/2023	7.3820
				02/05/2023	05/05/2023	7.3820
				01/06/2023	06/06/2023	7.3820
	C USD MTD (D)	USD	LU1883863182	01/07/2022	06/07/2022	0.0150
				01/08/2022	04/08/2022	0.0150

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
				01/09/2022	06/09/2022	0.0150
				03/10/2022	06/10/2022	0.0150
				02/11/2022	07/11/2022	0.0150
				01/12/2022	06/12/2022	0.0150
				02/01/2023	05/01/2023	0.0150
				01/02/2023	06/02/2023	0.0274
				01/03/2023	06/03/2023	0.0274
				03/04/2023	06/04/2023	0.0274
				02/05/2023	05/05/2023	0.0274
				01/06/2023	06/06/2023	0.0274
	I2 USD QD (D)	USD	LU1883863935	30/09/2022	05/10/2022	14.4638
				30/12/2022	04/01/2023	13.2364
				31/03/2023	05/04/2023	13.8539
				30/06/2023	05/07/2023	12.4920
	P2 USD MTD (D)	USD	LU1883864313	01/07/2022	06/07/2022	0.1391
				01/08/2022	04/08/2022	0.1391
				01/09/2022	06/09/2022	0.1391
				03/10/2022	06/10/2022	0.1391
				02/11/2022	07/11/2022	0.1391
				01/12/2022	06/12/2022	0.1391
				02/01/2023	05/01/2023	0.1391
				01/02/2023	06/02/2023	0.2580
				01/03/2023	06/03/2023	0.2580
				03/04/2023	06/04/2023	0.2580
				02/05/2023	05/05/2023	0.2580
				01/06/2023	06/06/2023	0.2580
	Q-D USD MTD (D)	USD	LU1883864404	01/07/2022	06/07/2022	0.1755
				01/08/2022	04/08/2022	0.1755
				01/09/2022	06/09/2022	0.1755
				03/10/2022	06/10/2022	0.1755
				02/11/2022	07/11/2022	0.1755
				01/12/2022	06/12/2022	0.1755
				02/01/2023	05/01/2023	0.1755
				01/02/2023	06/02/2023	0.3205
				01/03/2023	06/03/2023	0.3205
				03/04/2023	06/04/2023	0.3205
				02/05/2023	05/05/2023	0.3205
				01/06/2023	06/06/2023	0.3205
	T AUD MTD3 (D)	AUD	LU1883864826	01/07/2022	06/07/2022	0.2717
				01/08/2022	04/08/2022	0.2717
				01/09/2022	06/09/2022	0.2717
				03/10/2022	06/10/2022	0.2717
				02/11/2022	07/11/2022	0.2717
				01/12/2022	06/12/2022	0.2717
				02/01/2023	05/01/2023	0.2717
				01/02/2023	06/02/2023	0.2717
				01/03/2023	06/03/2023	0.2717
				03/04/2023	06/04/2023	0.2717
				02/05/2023	05/05/2023	0.2717
				01/06/2023	06/06/2023	0.2717
	T USD MGI (D)	USD	LU1883865393	01/07/2022	06/07/2022	0.2054
				01/08/2022	04/08/2022	0.2171
				01/09/2022	06/09/2022	0.1937
				03/10/2022	06/10/2022	0.1985
				02/11/2022	07/11/2022	0.1901
				01/12/2022	06/12/2022	0.1580
				02/01/2023	05/01/2023	0.1840
				01/02/2023	06/02/2023	0.1892

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
				01/03/2023	06/03/2023	0.1855
				03/04/2023	06/04/2023	0.1923
				02/05/2023	05/05/2023	0.1615
				01/06/2023	06/06/2023	0.1937
	T ZAR MTD3 (D)	ZAR	LU1883865476	01/07/2022	06/07/2022	8.5901
				01/08/2022	04/08/2022	8.5901
				01/09/2022	06/09/2022	8.5901
				03/10/2022	06/10/2022	8.5901
				02/11/2022	07/11/2022	8.5901
				01/12/2022	06/12/2022	8.5901
				02/01/2023	05/01/2023	8.5901
				01/02/2023	06/02/2023	7.7398
				01/03/2023	06/03/2023	7.7398
				03/04/2023	06/04/2023	7.7398
				02/05/2023	05/05/2023	7.7398
				01/06/2023	06/06/2023	7.7398
	U AUD MTD3 (D)	AUD	LU1883865559	01/07/2022	06/07/2022	0.2647
				01/08/2022	04/08/2022	0.2647
				01/09/2022	06/09/2022	0.2647
				03/10/2022	06/10/2022	0.2647
				02/11/2022	07/11/2022	0.2647
				01/12/2022	06/12/2022	0.2647
				02/01/2023	05/01/2023	0.2647
				01/02/2023	06/02/2023	0.2647
				01/03/2023	06/03/2023	0.2647
				03/04/2023	06/04/2023	0.2647
				02/05/2023	05/05/2023	0.2647
				01/06/2023	06/06/2023	0.2647
	U USD MGI (D)	USD	LU1883865807	01/12/2022	06/12/2022	0.1905
				02/01/2023	05/01/2023	0.2716
				01/02/2023	06/02/2023	0.2792
				01/03/2023	06/03/2023	0.2737
				03/04/2023	06/04/2023	0.2838
				02/05/2023	05/05/2023	0.2383
				01/06/2023	06/06/2023	0.2858
	U USD MTD3 (D)	USD	LU1883865716	01/12/2022	06/12/2022	0.3750
				02/01/2023	05/01/2023	0.3750
				01/02/2023	06/02/2023	0.3750
				01/03/2023	06/03/2023	0.3750
				03/04/2023	06/04/2023	0.3750
				02/05/2023	05/05/2023	0.3750
				01/06/2023	06/06/2023	0.3750
	U ZAR MTD3 (D)	ZAR	LU1883865989	01/07/2022	06/07/2022	8.5453
				01/08/2022	04/08/2022	8.5453
				01/09/2022	06/09/2022	8.5453
				03/10/2022	06/10/2022	8.5453
				02/11/2022	07/11/2022	8.5453
				01/12/2022	06/12/2022	8.5453
				02/01/2023	05/01/2023	8.5453
				01/02/2023	06/02/2023	7.6690
				01/03/2023	06/03/2023	7.6690
				03/04/2023	06/04/2023	7.6690
				02/05/2023	05/05/2023	7.6690
				01/06/2023	06/06/2023	7.6690
European Subordinated Bond ESG	A2 EUR AD (D)	EUR	LU1328849432	20/09/2022	23/09/2022	2.8800
	H EUR QTD (D)	EUR	LU2279408590	01/07/2022	06/07/2022	6.3302
				03/10/2022	06/10/2022	6.3302
				02/01/2023	05/01/2023	6.3302

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
				03/04/2023	06/04/2023	16.4544
	I2 EUR AD (D)	EUR	LU2477812007	20/09/2022	23/09/2022	0.7700
	M2 EUR QTD (D)	EUR	LU2279408327	01/07/2022	06/07/2022	6.3015
				03/10/2022	06/10/2022	6.3015
				02/01/2023	05/01/2023	6.3015
				03/04/2023	06/04/2023	16.3006
	R2 EUR AD (D)	EUR	LU1328849861	20/09/2022	23/09/2022	2.8300
Global Aggregate Bond	A EUR AD (D)	EUR	LU0557861357	20/09/2022	23/09/2022	2.4400
	A EUR HGD AD (D)	EUR	LU0906524276	20/09/2022	23/09/2022	1.5500
	A EUR MTD (D)	EUR	LU1327396765	01/07/2022	06/07/2022	0.1233
				01/08/2022	04/08/2022	0.1233
				01/09/2022	06/09/2022	0.1233
				03/10/2022	06/10/2022	0.1233
				02/11/2022	07/11/2022	0.1233
				01/12/2022	06/12/2022	0.1233
				02/01/2023	05/01/2023	0.1233
				01/02/2023	06/02/2023	0.3323
				01/03/2023	06/03/2023	0.3323
				03/04/2023	06/04/2023	0.3323
				02/05/2023	05/05/2023	0.3323
				01/06/2023	06/06/2023	0.3323
	A USD AD (D)	USD	LU0319688288	20/09/2022	23/09/2022	1.8100
	A USD MTD (D)	USD	LU0906524433	01/07/2022	06/07/2022	0.1271
				01/08/2022	04/08/2022	0.1271
				01/09/2022	06/09/2022	0.1271
				03/10/2022	06/10/2022	0.1271
				02/11/2022	07/11/2022	0.1271
				01/12/2022	06/12/2022	0.1271
				02/01/2023	05/01/2023	0.1271
				01/02/2023	06/02/2023	0.3213
				01/03/2023	06/03/2023	0.3213
				03/04/2023	06/04/2023	0.3213
				02/05/2023	05/05/2023	0.3213
				01/06/2023	06/06/2023	0.3213
	A2 EUR AD (D)	EUR	LU2070309617	20/09/2022	23/09/2022	0.6800
	A2 EUR MTD (D)	EUR	LU1883316454	01/07/2022	06/07/2022	0.0644
				01/08/2022	04/08/2022	0.0644
				01/09/2022	06/09/2022	0.0644
				03/10/2022	06/10/2022	0.0644
				02/11/2022	07/11/2022	0.0644
				01/12/2022	06/12/2022	0.0644
				02/01/2023	05/01/2023	0.0644
				01/02/2023	06/02/2023	0.1740
				01/03/2023	06/03/2023	0.1740
				03/04/2023	06/04/2023	0.1740
				02/05/2023	05/05/2023	0.1740
				01/06/2023	06/06/2023	0.1740
	A2 SGD HGD MTD (D)	SGD	LU1049752089	01/07/2022	06/07/2022	0.1225
				01/08/2022	04/08/2022	0.1225
				01/09/2022	06/09/2022	0.1225
				03/10/2022	06/10/2022	0.1225
				02/11/2022	07/11/2022	0.1225
				01/12/2022	06/12/2022	0.1225
				02/01/2023	05/01/2023	0.1225
				01/02/2023	06/02/2023	0.3101
				01/03/2023	06/03/2023	0.3101
				03/04/2023	06/04/2023	0.3101
				02/05/2023	05/05/2023	0.3101

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
				01/06/2023	06/06/2023	0.3101
	A2 SGD MTD (D)	SGD	LU1327396922	01/07/2022	06/07/2022	0.1251
				01/08/2022	04/08/2022	0.1251
				01/09/2022	06/09/2022	0.1251
				03/10/2022	06/10/2022	0.1251
				02/11/2022	07/11/2022	0.1251
				01/12/2022	06/12/2022	0.1251
				02/01/2023	05/01/2023	0.1251
				01/02/2023	06/02/2023	0.3156
				01/03/2023	06/03/2023	0.3156
				03/04/2023	06/04/2023	0.3156
				02/05/2023	05/05/2023	0.3156
				01/06/2023	06/06/2023	0.3156
	A2 USD MTD (D)	USD	LU1049752162	01/07/2022	06/07/2022	0.1270
				01/08/2022	04/08/2022	0.1270
				01/09/2022	06/09/2022	0.1270
				03/10/2022	06/10/2022	0.1270
				02/11/2022	07/11/2022	0.1270
				01/12/2022	06/12/2022	0.1270
				02/01/2023	05/01/2023	0.1270
				01/02/2023	06/02/2023	0.3219
				01/03/2023	06/03/2023	0.3219
				03/04/2023	06/04/2023	0.3219
				02/05/2023	05/05/2023	0.3219
				01/06/2023	06/06/2023	0.3219
	B USD MTD (D)	USD	LU1883316702	01/07/2022	06/07/2022	0.0631
				01/08/2022	04/08/2022	0.0631
				01/09/2022	06/09/2022	0.0631
				03/10/2022	06/10/2022	0.0631
				02/11/2022	07/11/2022	0.0631
				01/12/2022	06/12/2022	0.0631
				02/01/2023	05/01/2023	0.0631
				01/02/2023	06/02/2023	0.1584
				01/03/2023	06/03/2023	0.1584
				03/04/2023	06/04/2023	0.1584
				02/05/2023	05/05/2023	0.1584
				01/06/2023	06/06/2023	0.1584
	C USD MTD (D)	USD	LU1883317189	01/07/2022	06/07/2022	0.0631
				01/08/2022	04/08/2022	0.0631
				01/09/2022	06/09/2022	0.0631
				03/10/2022	06/10/2022	0.0631
				02/11/2022	07/11/2022	0.0631
				01/12/2022	06/12/2022	0.0631
				02/01/2023	05/01/2023	0.0631
				01/02/2023	06/02/2023	0.1584
				01/03/2023	06/03/2023	0.1584
				03/04/2023	06/04/2023	0.1584
				02/05/2023	05/05/2023	0.1584
				01/06/2023	06/06/2023	0.1584
	E2 EUR QTD (D)	EUR	LU1883317346	01/07/2022	06/07/2022	0.0194
				03/10/2022	06/10/2022	0.0194
				02/01/2023	05/01/2023	0.0194
				03/04/2023	06/04/2023	0.0526
	F EUR HGD MTD (D)	EUR	LU2018719646	01/07/2022	06/07/2022	0.0059
				01/08/2022	04/08/2022	0.0059
				01/09/2022	06/09/2022	0.0059
				03/10/2022	06/10/2022	0.0059
				02/11/2022	07/11/2022	0.0059

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
				01/12/2022	06/12/2022	0.0059
				02/01/2023	05/01/2023	0.0059
				01/02/2023	06/02/2023	0.0145
				01/03/2023	06/03/2023	0.0145
				03/04/2023	06/04/2023	0.0145
				02/05/2023	05/05/2023	0.0145
				01/06/2023	06/06/2023	0.0145
	F2 EUR HGD MTD (D)	EUR	LU0613077709	01/07/2022	06/07/2022	0.1080
				01/08/2022	04/08/2022	0.1080
				01/09/2022	06/09/2022	0.1080
				03/10/2022	06/10/2022	0.1080
				02/11/2022	07/11/2022	0.1080
				01/12/2022	06/12/2022	0.1080
				02/01/2023	05/01/2023	0.1080
				01/02/2023	06/02/2023	0.2667
				01/03/2023	06/03/2023	0.2667
				03/04/2023	06/04/2023	0.2667
				02/05/2023	05/05/2023	0.2667
				01/06/2023	06/06/2023	0.2667
	F2 USD MTD (D)	USD	LU1250884811	01/07/2022	06/07/2022	0.1271
				01/08/2022	04/08/2022	0.1271
				01/09/2022	06/09/2022	0.1271
				03/10/2022	06/10/2022	0.1271
				02/11/2022	07/11/2022	0.1271
				01/12/2022	06/12/2022	0.1271
				02/01/2023	05/01/2023	0.1271
				01/02/2023	06/02/2023	0.3206
				01/03/2023	06/03/2023	0.3206
				03/04/2023	06/04/2023	0.3206
				02/05/2023	05/05/2023	0.3206
				01/06/2023	06/06/2023	0.3206
	G EUR HGD MTD (D)	EUR	LU0613077295	01/07/2022	06/07/2022	0.1117
				01/08/2022	04/08/2022	0.1117
				01/09/2022	06/09/2022	0.1117
				03/10/2022	06/10/2022	0.1117
				02/11/2022	07/11/2022	0.1117
				01/12/2022	06/12/2022	0.1117
				02/01/2023	05/01/2023	0.1117
				01/02/2023	06/02/2023	0.2759
				01/03/2023	06/03/2023	0.2759
				03/04/2023	06/04/2023	0.2759
				02/05/2023	05/05/2023	0.2759
				01/06/2023	06/06/2023	0.2759
	G EUR HGD QTD (D)	EUR	LU1706545289	01/07/2022	06/07/2022	0.3528
				03/10/2022	06/10/2022	0.3528
				02/01/2023	05/01/2023	0.3528
				03/04/2023	06/04/2023	0.8709
	G GBP HGD AD (D)	GBP	LU0797053575	20/09/2022	23/09/2022	1.4300
	G USD MTD (D)	USD	LU1327397060	01/07/2022	06/07/2022	0.1254
				01/08/2022	04/08/2022	0.1254
				01/09/2022	06/09/2022	0.1254
				03/10/2022	06/10/2022	0.1254
				02/11/2022	07/11/2022	0.1254
				01/12/2022	06/12/2022	0.1254
				02/01/2023	05/01/2023	0.1254
				01/02/2023	06/02/2023	0.3163
				01/03/2023	06/03/2023	0.3163
				03/04/2023	06/04/2023	0.3163

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
				02/05/2023	05/05/2023	0.3163
				01/06/2023	06/06/2023	0.3163
	H EUR HGD QTD (D)	EUR	LU1998919796	01/07/2022	06/07/2022	3.6731
				03/10/2022	06/10/2022	3.6731
				02/01/2023	05/01/2023	3.6731
				03/04/2023	06/04/2023	9.1872
	I CAD HGD AD (D)	CAD	LU0906524789	20/09/2022	23/09/2022	22.2700
	I EUR AD (D)	EUR	LU0839535860	20/09/2022	23/09/2022	24.0900
	I EUR HGD AD (D)	EUR	LU0987191722	20/09/2022	23/09/2022	20.5400
	I GBP HGD AD (D)	GBP	LU0987191649	20/09/2022	23/09/2022	21.8300
	I USD AD (D)	USD	LU0319687710	20/09/2022	23/09/2022	22.7600
	I USD MTD (D)	USD	LU1327396419	01/07/2022	06/07/2022	1.3418
				01/08/2022	04/08/2022	1.3418
				01/09/2022	06/09/2022	1.3418
				03/10/2022	06/10/2022	1.3418
				02/11/2022	07/11/2022	1.3418
				01/12/2022	06/12/2022	1.3418
				02/01/2023	05/01/2023	1.3418
				01/02/2023	06/02/2023	3.4058
				01/03/2023	06/03/2023	3.4058
				03/04/2023	06/04/2023	3.4058
				02/05/2023	05/05/2023	3.4058
				01/06/2023	06/06/2023	3.4058
	I2 GBP QD (D)	GBP	LU2031983880	30/09/2022	05/10/2022	4.2229
				30/12/2022	04/01/2023	3.4240
				31/03/2023	05/04/2023	5.1480
				30/06/2023	05/07/2023	5.9960
	I2 USD AD (D)	USD	LU2330497350	20/09/2022	23/09/2022	19.4900
	I2 USD MTD (D)	USD	LU2330497434	01/07/2022	06/07/2022	1.2460
				01/08/2022	04/08/2022	1.2460
				01/09/2022	06/09/2022	1.2460
				03/10/2022	06/10/2022	1.2460
				02/11/2022	07/11/2022	1.2460
				01/12/2022	06/12/2022	1.2460
				02/01/2023	05/01/2023	1.2460
				01/02/2023	06/02/2023	3.1782
				01/03/2023	06/03/2023	3.1782
				03/04/2023	06/04/2023	3.1782
				02/05/2023	05/05/2023	3.1782
				01/06/2023	06/06/2023	3.1782
	M2 EUR HGD AD (D)	EUR	LU2002721616	20/09/2022	23/09/2022	20.3500
	M2 EUR HGD QTD (D)	EUR	LU1883318070	01/07/2022	06/07/2022	3.7672
				03/10/2022	06/10/2022	3.7672
				02/01/2023	05/01/2023	3.7672
				03/04/2023	06/04/2023	9.3985
	M2 EUR QTD (D)	EUR	LU1883318153	01/07/2022	06/07/2022	3.9217
				03/10/2022	06/10/2022	3.9217
				02/01/2023	05/01/2023	3.9217
				03/04/2023	06/04/2023	10.6724
	OR USD AD (D)	USD	LU1392371701	20/09/2022	23/09/2022	26.4600
	Q-I8 EUR HGD AD (D)	EUR	LU1832661448	20/09/2022	23/09/2022	22.4500
	Q-R GBP AD (D)	GBP	LU0839533816	20/09/2022	23/09/2022	2.5400
	Q-R GBP HGD AD (D)	GBP	LU0906524946	20/09/2022	23/09/2022	1.9200
	R CHF HGD AD (D)	CHF	LU1873222944	20/09/2022	23/09/2022	1.8700
	R EUR AD (D)	EUR	LU1327397227	20/09/2022	23/09/2022	2.2800
	R EUR HGD AD (D)	EUR	LU0839534384	20/09/2022	23/09/2022	2.0000
	R USD AD (D)	USD	LU0839534970	20/09/2022	23/09/2022	2.0700
	X EUR HGD AD (D)	EUR	LU2085676323	20/09/2022	23/09/2022	25.4300

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
Global Bond	A EUR AD (D)	EUR	LU0557861944	20/09/2022	23/09/2022	0.7200
	A USD AD (D)	USD	LU0119133691	20/09/2022	23/09/2022	0.0800
	A2 USD AD (D)	USD	LU0839533220	20/09/2022	23/09/2022	0.0600
	F EUR HGD MTD (D)	EUR	LU2018722194	01/07/2022	06/07/2022	0.0057
				01/08/2022	04/08/2022	0.0057
				01/09/2022	06/09/2022	0.0057
				03/10/2022	06/10/2022	0.0057
				02/11/2022	07/11/2022	0.0057
				01/12/2022	06/12/2022	0.0057
				02/01/2023	05/01/2023	0.0057
				01/02/2023	06/02/2023	0.0146
				01/03/2023	06/03/2023	0.0146
				03/04/2023	06/04/2023	0.0146
				02/05/2023	05/05/2023	0.0146
				01/06/2023	06/06/2023	0.0146
	F2 EUR HGD MTD (D)	EUR	LU0613078343	01/07/2022	06/07/2022	0.0952
				01/08/2022	04/08/2022	0.0952
				01/09/2022	06/09/2022	0.0952
				03/10/2022	06/10/2022	0.0952
				02/11/2022	07/11/2022	0.0952
				01/12/2022	06/12/2022	0.0952
				02/01/2023	05/01/2023	0.0952
				01/02/2023	06/02/2023	0.2418
				01/03/2023	06/03/2023	0.2418
				03/04/2023	06/04/2023	0.2418
				02/05/2023	05/05/2023	0.2418
				01/06/2023	06/06/2023	0.2418
	G EUR HGD MTD (D)	EUR	LU0613078186	01/07/2022	06/07/2022	0.0934
				01/08/2022	04/08/2022	0.0934
				01/09/2022	06/09/2022	0.0934
				03/10/2022	06/10/2022	0.0934
				02/11/2022	07/11/2022	0.0934
				01/12/2022	06/12/2022	0.0934
				02/01/2023	05/01/2023	0.0934
				01/02/2023	06/02/2023	0.2390
				01/03/2023	06/03/2023	0.2390
				03/04/2023	06/04/2023	0.2390
				02/05/2023	05/05/2023	0.2390
				01/06/2023	06/06/2023	0.2390
	M EUR AD (D)	EUR	LU1971432825	20/09/2022	23/09/2022	1.2400
	Q-I15 EUR AD (D)	EUR	LU0228160049	20/09/2022	23/09/2022	10.4100
Global Corporate Bond	A EUR AD (D)	EUR	LU0557863130	20/09/2022	23/09/2022	1.6400
	A EUR HGD MTD (D)	EUR	LU0906525240	01/07/2022	06/07/2022	0.1520
				01/08/2022	04/08/2022	0.1520
				01/09/2022	06/09/2022	0.1520
				03/10/2022	06/10/2022	0.1520
				02/11/2022	07/11/2022	0.1520
				01/12/2022	06/12/2022	0.1520
				02/01/2023	05/01/2023	0.1520
				01/02/2023	06/02/2023	0.2944
				01/03/2023	06/03/2023	0.2944
				03/04/2023	06/04/2023	0.2944
				02/05/2023	05/05/2023	0.2944
				01/06/2023	06/06/2023	0.2944
	A USD AD (D)	USD	LU0319688874	20/09/2022	23/09/2022	1.3300
	F EUR HGD MTD (D)	EUR	LU2018722780	01/07/2022	06/07/2022	0.0082
				01/08/2022	04/08/2022	0.0082
				01/09/2022	06/09/2022	0.0082

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
				03/10/2022	06/10/2022	0.0082
				02/11/2022	07/11/2022	0.0082
				01/12/2022	06/12/2022	0.0082
				02/01/2023	05/01/2023	0.0082
				01/02/2023	06/02/2023	0.0158
				01/03/2023	06/03/2023	0.0158
				03/04/2023	06/04/2023	0.0158
				02/05/2023	05/05/2023	0.0158
				01/06/2023	06/06/2023	0.0158
	F2 EUR HGD MTD (D)	EUR	LU1103153091	01/07/2022	06/07/2022	0.1442
				01/08/2022	04/08/2022	0.1442
				01/09/2022	06/09/2022	0.1442
				03/10/2022	06/10/2022	0.1442
				02/11/2022	07/11/2022	0.1442
				01/12/2022	06/12/2022	0.1442
				02/01/2023	05/01/2023	0.1442
				01/02/2023	06/02/2023	0.2773
				01/03/2023	06/03/2023	0.2773
				03/04/2023	06/04/2023	0.2773
				02/05/2023	05/05/2023	0.2773
				01/06/2023	06/06/2023	0.2773
	G EUR HGD MTD (D)	EUR	LU1103152879	01/07/2022	06/07/2022	0.1496
				01/08/2022	04/08/2022	0.1496
				01/09/2022	06/09/2022	0.1496
				03/10/2022	06/10/2022	0.1496
				02/11/2022	07/11/2022	0.1496
				01/12/2022	06/12/2022	0.1496
				02/01/2023	05/01/2023	0.1496
				01/02/2023	06/02/2023	0.2894
				01/03/2023	06/03/2023	0.2894
				03/04/2023	06/04/2023	0.2894
				02/05/2023	05/05/2023	0.2894
				01/06/2023	06/06/2023	0.2894
	H EUR HGD QTD (D)	EUR	LU2110861148	01/07/2022	06/07/2022	4.9664
				03/10/2022	06/10/2022	4.9664
				02/01/2023	05/01/2023	4.9664
				03/04/2023	06/04/2023	9.6932
	M2 EUR HGD QTD (D)	EUR	LU2110861221	01/07/2022	06/07/2022	4.9449
				03/10/2022	06/10/2022	4.9449
				02/01/2023	05/01/2023	4.9449
				03/04/2023	06/04/2023	9.6411
	R EUR HGD AD (D)	EUR	LU0906525679	20/09/2022	23/09/2022	1.5500
Global Corporate ESG Improvers Bond	A2 USD AD (D)	USD	LU2359305369	20/09/2022	23/09/2022	0.4800
	I2 USD AD (D)	USD	LU2359305443	20/09/2022	23/09/2022	16.1200
	R2 USD AD (D)	USD	LU2359305526	20/09/2022	23/09/2022	0.6800
Net Zero Ambition Global Corporate Bond	Z EUR HGD QTD (D)	EUR	LU2531478571	03/04/2023	06/04/2023	12.2486
	Z USD QTD (D)	USD	LU2531474661	03/04/2023	06/04/2023	12.3093
Global High Yield Bond	F EUR HGD MTD (D)	EUR	LU2018722863	01/07/2022	06/07/2022	0.0125
				01/08/2022	04/08/2022	0.0125
				01/09/2022	06/09/2022	0.0125
				03/10/2022	06/10/2022	0.0125
				02/11/2022	07/11/2022	0.0125
				01/12/2022	06/12/2022	0.0125
				02/01/2023	05/01/2023	0.0125
				01/02/2023	06/02/2023	0.0219
				01/03/2023	06/03/2023	0.0219
				03/04/2023	06/04/2023	0.0219
				02/05/2023	05/05/2023	0.0219

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
				01/06/2023	06/06/2023	0.0219
	F2 EUR HGD MTD (D)	EUR	LU1250883417	01/07/2022	06/07/2022	0.2374
				01/08/2022	04/08/2022	0.2374
				01/09/2022	06/09/2022	0.2374
				03/10/2022	06/10/2022	0.2374
				02/11/2022	07/11/2022	0.2374
				01/12/2022	06/12/2022	0.2374
				02/01/2023	05/01/2023	0.2374
				01/02/2023	06/02/2023	0.4150
				01/03/2023	06/03/2023	0.4150
				03/04/2023	06/04/2023	0.4150
				02/05/2023	05/05/2023	0.4150
				01/06/2023	06/06/2023	0.4150
	G EUR HGD MTD (D)	EUR	LU1250883334	01/07/2022	06/07/2022	0.2385
				01/08/2022	04/08/2022	0.2385
				01/09/2022	06/09/2022	0.2385
				03/10/2022	06/10/2022	0.2385
				02/11/2022	07/11/2022	0.2385
				01/12/2022	06/12/2022	0.2385
				02/01/2023	05/01/2023	0.2385
				01/02/2023	06/02/2023	0.4194
				01/03/2023	06/03/2023	0.4194
				03/04/2023	06/04/2023	0.4194
				02/05/2023	05/05/2023	0.4194
				01/06/2023	06/06/2023	0.4194
	I14 GBP HGD QD (D)	GBP	LU2330497947	30/09/2022	05/10/2022	1.1153
				30/12/2022	04/01/2023	1.0750
				31/03/2023	05/04/2023	1.2509
				30/06/2023	05/07/2023	1.1023
	I2 GBP QD (D)	GBP	LU2031984003	30/09/2022	05/10/2022	10.9435
				30/12/2022	04/01/2023	10.6540
				31/03/2023	05/04/2023	12.0940
				30/06/2023	05/07/2023	10.1620
	J3 GBP QD (D)	GBP	LU2052287211	30/09/2022	05/10/2022	10.8306
				30/12/2022	04/01/2023	10.5860
				31/03/2023	05/04/2023	12.0120
				30/06/2023	05/07/2023	10.1589
	R3 GBP QD (D)	GBP	LU2259109010	30/09/2022	05/10/2022	0.1221
				30/12/2022	04/01/2023	0.1197
				31/03/2023	05/04/2023	0.1355
				30/06/2023	05/07/2023	0.1138
Global Inflation Short Duration Bond	A EUR MTD (D)	EUR	LU0906528699	03/10/2022	06/10/2022	0.0202
	R EUR AD (D)	EUR	LU0839539938	20/09/2022	23/09/2022	0.1100
Global Total Return Bond	A EUR AD (D)	EUR	LU1253539677	20/09/2022	23/09/2022	1.9300
	A EUR QTD (D)	EUR	LU1253539750	01/07/2022	06/07/2022	0.3814
				03/10/2022	06/10/2022	0.3814
				02/01/2023	05/01/2023	0.3814
				03/04/2023	06/04/2023	0.9345
	F EUR QTD (D)	EUR	LU2018722350	01/07/2022	06/07/2022	0.0174
				03/10/2022	06/10/2022	0.0174
				02/01/2023	05/01/2023	0.0174
				03/04/2023	06/04/2023	0.0423
	F2 EUR QTD (D)	EUR	LU1583992539	01/07/2022	06/07/2022	0.3527
				03/10/2022	06/10/2022	0.3527
				02/01/2023	05/01/2023	0.3527
				03/04/2023	06/04/2023	0.8648
	G EUR QTD (D)	EUR	LU1583994071	01/07/2022	06/07/2022	0.3566
				03/10/2022	06/10/2022	0.3566

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
				02/01/2023	05/01/2023	0.3566
				03/04/2023	06/04/2023	0.8699
	I EUR AD (D)	EUR	LU1253539321	20/09/2022	23/09/2022	24.0600
Optimal Yield	A EUR AD (D)	EUR	LU1883336643	20/09/2022	23/09/2022	1.7000
	A USD HGD MTD (D)	USD	LU1883337021	01/07/2022	06/07/2022	0.1869
				01/08/2022	04/08/2022	0.1869
				01/09/2022	06/09/2022	0.1869
				03/10/2022	06/10/2022	0.1869
				02/11/2022	07/11/2022	0.1869
				01/12/2022	06/12/2022	0.1869
				02/01/2023	05/01/2023	0.1869
				01/02/2023	06/02/2023	0.2200
				01/03/2023	06/03/2023	0.2200
				03/04/2023	06/04/2023	0.2200
				02/05/2023	05/05/2023	0.2200
				01/06/2023	06/06/2023	0.2200
	A2 EUR AD (D)	EUR	LU2259111263	20/09/2022	23/09/2022	1.2400
	E2 EUR QTD (D)	EUR	LU1883337450	01/07/2022	06/07/2022	0.0454
				03/10/2022	06/10/2022	0.0454
				02/01/2023	05/01/2023	0.0454
				03/04/2023	06/04/2023	0.0524
	F EUR QTD (D)	EUR	LU1883337617	01/07/2022	06/07/2022	0.0406
				03/10/2022	06/10/2022	0.0406
				02/01/2023	05/01/2023	0.0406
				03/04/2023	06/04/2023	0.0467
	G EUR QD (D)	EUR	LU1894680088	30/09/2022	05/10/2022	0.0340
				30/12/2022	04/01/2023	0.0273
				31/03/2023	05/04/2023	0.0311
				30/06/2023	05/07/2023	0.0345
	H EUR QTD (D)	EUR	LU1998916008	01/07/2022	06/07/2022	7.4851
				03/10/2022	06/10/2022	7.4851
				02/01/2023	05/01/2023	7.4851
				03/04/2023	06/04/2023	8.7464
	R2 EUR AD (D)	EUR	LU1883338342	20/09/2022	23/09/2022	1.6200
	R2 USD AD (D)	USD	LU1883338854	20/09/2022	23/09/2022	1.7100
	R2 USD HGD MTD (D)	USD	LU1883339076	01/07/2022	06/07/2022	0.1281
				01/08/2022	04/08/2022	0.1281
				01/09/2022	06/09/2022	0.1281
				03/10/2022	06/10/2022	0.1281
				02/11/2022	07/11/2022	0.1281
				01/12/2022	06/12/2022	0.1281
				02/01/2023	05/01/2023	0.1281
				01/02/2023	06/02/2023	0.1518
				01/03/2023	06/03/2023	0.1518
				03/04/2023	06/04/2023	0.1518
				02/05/2023	05/05/2023	0.1518
				01/06/2023	06/06/2023	0.1518
Optimal Yield Short Term	E2 EUR QTD (D)	EUR	LU1883339407	01/07/2022	06/07/2022	0.0303
				03/10/2022	06/10/2022	0.0303
				02/01/2023	05/01/2023	0.0303
				03/04/2023	06/04/2023	0.0408
	F EUR QTD (D)	EUR	LU1883339662	01/07/2022	06/07/2022	0.0300
				03/10/2022	06/10/2022	0.0300
				02/01/2023	05/01/2023	0.0300
				03/04/2023	06/04/2023	0.0402

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
	G EUR AD (D)	EUR	LU1894680245	20/09/2022	23/09/2022	0.1900
	M2 EUR QTD (D)	EUR	LU1883340082	01/07/2022	06/07/2022	6.1370
				03/10/2022	06/10/2022	6.1370
				02/01/2023	05/01/2023	6.1370
				03/04/2023	06/04/2023	8.3102
Pioneer Strategic Income	A AUD MTD3 (D)	AUD	LU1883840644	01/07/2022	06/07/2022	0.2306
				01/08/2022	04/08/2022	0.2306
				01/09/2022	06/09/2022	0.2306
				03/10/2022	06/10/2022	0.2306
				02/11/2022	07/11/2022	0.2306
				01/12/2022	06/12/2022	0.2306
				02/01/2023	05/01/2023	0.2306
				01/02/2023	06/02/2023	0.2306
				01/03/2023	06/03/2023	0.2306
				03/04/2023	06/04/2023	0.2306
				02/05/2023	05/05/2023	0.2306
				01/06/2023	06/06/2023	0.2306
	A EUR HGD AD (D)	EUR	LU1883841378	20/09/2022	23/09/2022	1.1900
	A EUR HGD MGI (D)	EUR	LU1883841451	01/07/2022	06/07/2022	0.1961
				01/08/2022	04/08/2022	0.1133
				01/09/2022	06/09/2022	0.1194
				03/10/2022	06/10/2022	0.1142
				02/11/2022	07/11/2022	0.1117
				01/12/2022	06/12/2022	0.0956
				02/01/2023	05/01/2023	0.1144
				01/02/2023	06/02/2023	0.1205
				01/03/2023	06/03/2023	0.1292
				03/04/2023	06/04/2023	0.1154
				02/05/2023	05/05/2023	0.0835
				01/06/2023	06/06/2023	0.1384
	A USD MGI (D)	USD	LU1883841881	01/07/2022	06/07/2022	0.2959
				01/08/2022	04/08/2022	0.1743
				01/09/2022	06/09/2022	0.1794
				03/10/2022	06/10/2022	0.1736
				02/11/2022	07/11/2022	0.1726
				01/12/2022	06/12/2022	0.1513
				02/01/2023	05/01/2023	0.1787
				01/02/2023	06/02/2023	0.1898
				01/03/2023	06/03/2023	0.2004
				03/04/2023	06/04/2023	0.1833
				02/05/2023	05/05/2023	0.1304
				01/06/2023	06/06/2023	0.2135
	A USD MTD (D)	USD	LU1883841618	01/07/2022	06/07/2022	0.0088
				01/08/2022	04/08/2022	0.0088
				01/09/2022	06/09/2022	0.0088
				03/10/2022	06/10/2022	0.0088
				02/11/2022	07/11/2022	0.0088
				01/12/2022	06/12/2022	0.0088
				02/01/2023	05/01/2023	0.0088
				01/02/2023	06/02/2023	0.0240
				01/03/2023	06/03/2023	0.0240
				03/04/2023	06/04/2023	0.0240
				02/05/2023	05/05/2023	0.0240
				01/06/2023	06/06/2023	0.0240
	A USD MTD3 (D)	USD	LU1883841709	01/07/2022	06/07/2022	0.2687

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
				01/08/2022	04/08/2022	0.2687
				01/09/2022	06/09/2022	0.2687
				03/10/2022	06/10/2022	0.2687
				02/11/2022	07/11/2022	0.2687
				01/12/2022	06/12/2022	0.2687
				02/01/2023	05/01/2023	0.2687
				01/02/2023	06/02/2023	0.2687
				01/03/2023	06/03/2023	0.2687
				03/04/2023	06/04/2023	0.2687
				02/05/2023	05/05/2023	0.2687
				01/06/2023	06/06/2023	0.2687
	A ZAR MTD3 (D)	ZAR	LU1883841964	01/07/2022	06/07/2022	7.8966
				01/08/2022	04/08/2022	7.8966
				01/09/2022	06/09/2022	7.8966
				03/10/2022	06/10/2022	7.8966
				02/11/2022	07/11/2022	7.8966
				01/12/2022	06/12/2022	7.8966
				02/01/2023	05/01/2023	7.8966
				01/02/2023	06/02/2023	6.9680
				01/03/2023	06/03/2023	6.9680
				03/04/2023	06/04/2023	6.9680
				02/05/2023	05/05/2023	6.9680
				01/06/2023	06/06/2023	6.9680
	A2 EUR AD (D)	EUR	LU2070308999	20/09/2022	23/09/2022	1.1900
	A2 USD MD (D)	USD	LU2574252404	31/01/2023	03/02/2023	0.0481
				28/02/2023	03/03/2023	0.1470
				31/03/2023	05/04/2023	0.1210
				28/04/2023	03/05/2023	0.0702
				31/05/2023	05/06/2023	0.1502
				30/06/2023	05/07/2023	0.1091
	B AUD MTD3 (D)	AUD	LU1883842004	01/07/2022	06/07/2022	0.2219
				01/08/2022	04/08/2022	0.2219
				01/09/2022	06/09/2022	0.2219
				03/10/2022	06/10/2022	0.2219
				02/11/2022	07/11/2022	0.2219
				01/12/2022	06/12/2022	0.2219
				02/01/2023	05/01/2023	0.2219
				01/02/2023	06/02/2023	0.2219
				01/03/2023	06/03/2023	0.2219
				03/04/2023	06/04/2023	0.2219
				02/05/2023	05/05/2023	0.2219
				01/06/2023	06/06/2023	0.2219
	B USD MGI (D)	USD	LU1883842426	01/07/2022	06/07/2022	0.2659
				01/08/2022	04/08/2022	0.1562
				01/09/2022	06/09/2022	0.1608
				03/10/2022	06/10/2022	0.1556
				02/11/2022	07/11/2022	0.1545
				01/12/2022	06/12/2022	0.1353
				02/01/2023	05/01/2023	0.1598
				01/02/2023	06/02/2023	0.1697
				01/03/2023	06/03/2023	0.1791
				03/04/2023	06/04/2023	0.1637
				02/05/2023	05/05/2023	0.1164
				01/06/2023	06/06/2023	0.1906
	B USD MTD (D)	USD	LU1883842269	01/07/2022	06/07/2022	0.0089
	B USD MTD3 (D)	USD	LU1883842343	01/07/2022	06/07/2022	0.2750
				01/08/2022	04/08/2022	0.2750
				01/09/2022	06/09/2022	0.2750

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
				03/10/2022	06/10/2022	0.2750
				02/11/2022	07/11/2022	0.2750
				01/12/2022	06/12/2022	0.2750
				02/01/2023	05/01/2023	0.2750
				01/02/2023	06/02/2023	0.2750
				01/03/2023	06/03/2023	0.2750
				03/04/2023	06/04/2023	0.2750
				02/05/2023	05/05/2023	0.2750
				01/06/2023	06/06/2023	0.2750
	B ZAR MTD3 (D)	ZAR	LU1883842699	01/07/2022	06/07/2022	7.9650
				01/08/2022	04/08/2022	7.9650
				01/09/2022	06/09/2022	7.9650
				03/10/2022	06/10/2022	7.9650
				02/11/2022	07/11/2022	7.9650
				01/12/2022	06/12/2022	7.9650
				02/01/2023	05/01/2023	7.9650
				01/02/2023	06/02/2023	7.0919
				01/03/2023	06/03/2023	7.0919
				03/04/2023	06/04/2023	7.0919
				02/05/2023	05/05/2023	7.0919
				01/06/2023	06/06/2023	7.0919
	C EUR HGD MGI (D)	EUR	LU1883842939	01/07/2022	06/07/2022	0.2144
				01/08/2022	04/08/2022	0.1235
				01/09/2022	06/09/2022	0.1301
				03/10/2022	06/10/2022	0.1246
				02/11/2022	07/11/2022	0.1216
				01/12/2022	06/12/2022	0.1040
				02/01/2023	05/01/2023	0.1244
				01/02/2023	06/02/2023	0.1311
				01/03/2023	06/03/2023	0.1405
				03/04/2023	06/04/2023	0.1254
				02/05/2023	05/05/2023	0.0906
				01/06/2023	06/06/2023	0.1502
	C USD MTD (D)	USD	LU1883843150	01/07/2022	06/07/2022	0.0089
				01/08/2022	04/08/2022	0.0089
				01/09/2022	06/09/2022	0.0089
				03/10/2022	06/10/2022	0.0089
				02/11/2022	07/11/2022	0.0089
				01/12/2022	06/12/2022	0.0089
				02/01/2023	05/01/2023	0.0089
				01/02/2023	06/02/2023	0.0241
				01/03/2023	06/03/2023	0.0241
				03/04/2023	06/04/2023	0.0241
				02/05/2023	05/05/2023	0.0241
				01/06/2023	06/06/2023	0.0241
	E2 EUR AD (D)	EUR	LU1883843317	20/09/2022	23/09/2022	0.1800
	E2 EUR HGD AD (D)	EUR	LU1883843580	20/09/2022	23/09/2022	0.1300
	E2 EUR HGD QTD (D)	EUR	LU1883843663	01/07/2022	06/07/2022	0.0196
				03/10/2022	06/10/2022	0.0196
				02/01/2023	05/01/2023	0.0196
				03/04/2023	06/04/2023	0.0523
	E2 EUR QTD (D)	EUR	LU1883843747	01/07/2022	06/07/2022	0.0268
				03/10/2022	06/10/2022	0.0268
				02/01/2023	05/01/2023	0.0268
				03/04/2023	06/04/2023	0.0780
	F EUR AD (D)	EUR	LU1883844042	20/09/2022	23/09/2022	0.1500
	F EUR HGD AD (D)	EUR	LU1883844398	20/09/2022	23/09/2022	0.1000
	F EUR QTD (D)	EUR	LU1883844471	01/07/2022	06/07/2022	0.0255

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
				03/10/2022	06/10/2022	0.0255
				02/01/2023	05/01/2023	0.0255
				03/04/2023	06/04/2023	0.0738
	G EUR HGD AD (D)	EUR	LU1894682456	20/09/2022	23/09/2022	0.1300
	G EUR HGD QD (D)	EUR	LU1894682530	30/09/2022	05/10/2022	0.0327
				30/12/2022	04/01/2023	0.0302
				31/03/2023	05/04/2023	0.0364
				30/06/2023	05/07/2023	0.0314
	G EUR QTD (D)	EUR	LU2036673452	01/07/2022	06/07/2022	0.0201
				03/10/2022	06/10/2022	0.0201
				02/01/2023	05/01/2023	0.0201
				03/04/2023	06/04/2023	0.0584
	H EUR HGD QTD (D)	EUR	LU1998916420	01/07/2022	06/07/2022	4.1835
				03/10/2022	06/10/2022	4.1835
				02/01/2023	05/01/2023	4.1835
				03/04/2023	06/04/2023	11.2585
	I2 EUR HGD QTD (D)	EUR	LU1883844711	01/07/2022	06/07/2022	4.0608
				03/10/2022	06/10/2022	4.0608
				02/01/2023	05/01/2023	4.0608
				03/04/2023	06/04/2023	10.8984
	I2 EUR QD (D)	EUR	LU1883844802	30/09/2022	05/10/2022	10.7315
				30/12/2022	04/01/2023	9.9188
				31/03/2023	05/04/2023	11.1052
				30/06/2023	05/07/2023	9.6806
	I2 USD QD (D)	USD	LU1883845288	30/09/2022	05/10/2022	10.5132
				30/12/2022	04/01/2023	10.5873
				31/03/2023	05/04/2023	12.1001
				30/06/2023	05/07/2023	10.6072
	I4 USD QTD (D)	USD	LU2347634748	01/07/2022	06/07/2022	9.3971
				03/10/2022	06/10/2022	9.3971
				02/01/2023	05/01/2023	9.3971
				03/04/2023	06/04/2023	7.8987
	P2 USD MTD (D)	USD	LU1883845791	01/07/2022	06/07/2022	0.0719
				01/08/2022	04/08/2022	0.0719
				01/09/2022	06/09/2022	0.0719
				03/10/2022	06/10/2022	0.0719
				02/11/2022	07/11/2022	0.0719
				01/12/2022	06/12/2022	0.0719
				02/01/2023	05/01/2023	0.0719
				01/02/2023	06/02/2023	0.1968
				01/03/2023	06/03/2023	0.1968
				03/04/2023	06/04/2023	0.1968
				02/05/2023	05/05/2023	0.1968
				01/06/2023	06/06/2023	0.1968
	Q-D USD MTD (D)	USD	LU1883845874	01/07/2022	06/07/2022	0.0943
				01/08/2022	04/08/2022	0.0943
				01/09/2022	06/09/2022	0.0943
				03/10/2022	06/10/2022	0.0943
				02/11/2022	07/11/2022	0.0943
				01/12/2022	06/12/2022	0.0943
				02/01/2023	05/01/2023	0.0943
				01/02/2023	06/02/2023	0.2547
				01/03/2023	06/03/2023	0.2547
				03/04/2023	06/04/2023	0.2547
				02/05/2023	05/05/2023	0.2547
				01/06/2023	06/06/2023	0.2547
	R2 EUR AD (D)	EUR	LU1883846179	20/09/2022	23/09/2022	1.9200
	R2 EUR HGD AD (D)	EUR	LU1883846336	20/09/2022	23/09/2022	1.5800

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
	R2 EUR HGD MGI (D)	EUR	LU1883846419	01/07/2022	06/07/2022	0.2589
				01/08/2022	04/08/2022	0.1493
				01/09/2022	06/09/2022	0.1575
				03/10/2022	06/10/2022	0.1510
				02/11/2022	07/11/2022	0.1475
				01/12/2022	06/12/2022	0.1263
				02/01/2023	05/01/2023	0.1512
				01/02/2023	06/02/2023	0.1595
				01/03/2023	06/03/2023	0.1712
				03/04/2023	06/04/2023	0.1530
				02/05/2023	05/05/2023	0.1107
				01/06/2023	06/06/2023	0.1836
	R2 GBP AD (D)	GBP	LU1883846682	20/09/2022	23/09/2022	1.6500
	R2 USD AD (D)	USD	LU1883846849	20/09/2022	23/09/2022	2.0100
	T AUD MTD3 (D)	AUD	LU1883847060	01/07/2022	06/07/2022	0.2353
				01/08/2022	04/08/2022	0.2353
				01/09/2022	06/09/2022	0.2353
				03/10/2022	06/10/2022	0.2353
				02/11/2022	07/11/2022	0.2353
				01/12/2022	06/12/2022	0.2353
				02/01/2023	05/01/2023	0.2353
				01/02/2023	06/02/2023	0.2353
				01/03/2023	06/03/2023	0.2353
				03/04/2023	06/04/2023	0.2353
				02/05/2023	05/05/2023	0.2353
				01/06/2023	06/06/2023	0.2353
	T USD MGI (D)	USD	LU1883847490	01/07/2022	06/07/2022	0.2527
				01/08/2022	04/08/2022	0.1466
				01/09/2022	06/09/2022	0.1510
				03/10/2022	06/10/2022	0.1461
				02/11/2022	07/11/2022	0.1451
				01/12/2022	06/12/2022	0.1271
				02/01/2023	05/01/2023	0.1501
				01/02/2023	06/02/2023	0.1594
				01/03/2023	06/03/2023	0.1682
				03/04/2023	06/04/2023	0.1537
				02/05/2023	05/05/2023	0.1093
				01/06/2023	06/06/2023	0.1790
	T USD MTD3 (D)	USD	LU1883847227	01/07/2022	06/07/2022	0.2665
				01/08/2022	04/08/2022	0.2665
				01/09/2022	06/09/2022	0.2665
				03/10/2022	06/10/2022	0.2665
				02/11/2022	07/11/2022	0.2665
				01/12/2022	06/12/2022	0.2665
				02/01/2023	05/01/2023	0.2665
				01/02/2023	06/02/2023	0.2665
				01/03/2023	06/03/2023	0.2665
				03/04/2023	06/04/2023	0.2665
				02/05/2023	05/05/2023	0.2665
				01/06/2023	06/06/2023	0.2665
	T ZAR MTD3 (D)	ZAR	LU1883847573	01/07/2022	06/07/2022	8.2853
				01/08/2022	04/08/2022	8.2853
				01/09/2022	06/09/2022	8.2853
				03/10/2022	06/10/2022	8.2853
				02/11/2022	07/11/2022	8.2853
				01/12/2022	06/12/2022	8.2853
				02/01/2023	05/01/2023	8.2853
				01/02/2023	06/02/2023	7.3734

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
				01/03/2023	06/03/2023	7.3734
				03/04/2023	06/04/2023	7.3734
				02/05/2023	05/05/2023	7.3734
				01/06/2023	06/06/2023	7.3734
	U AUD MTD3 (D)	AUD	LU1883847656	01/07/2022	06/07/2022	0.2479
				01/08/2022	04/08/2022	0.2479
				01/09/2022	06/09/2022	0.2479
				03/10/2022	06/10/2022	0.2479
				02/11/2022	07/11/2022	0.2479
				01/12/2022	06/12/2022	0.2479
				02/01/2023	05/01/2023	0.2479
				01/02/2023	06/02/2023	0.2479
				01/03/2023	06/03/2023	0.2479
				03/04/2023	06/04/2023	0.2479
				02/05/2023	05/05/2023	0.2479
				01/06/2023	06/06/2023	0.2479
	U USD MGI (D)	USD	LU1883847904	01/07/2022	06/07/2022	0.2474
				01/08/2022	04/08/2022	0.1454
				01/09/2022	06/09/2022	0.1498
				03/10/2022	06/10/2022	0.1450
				02/11/2022	07/11/2022	0.1439
				01/12/2022	06/12/2022	0.1261
				02/01/2023	05/01/2023	0.1489
				01/02/2023	06/02/2023	0.1581
				01/03/2023	06/03/2023	0.1668
				03/04/2023	06/04/2023	0.1525
				02/05/2023	05/05/2023	0.1084
				01/06/2023	06/06/2023	0.1775
	U USD MTD3 (D)	USD	LU1883847813	01/07/2022	06/07/2022	0.2666
				01/08/2022	04/08/2022	0.2666
				01/09/2022	06/09/2022	0.2666
				03/10/2022	06/10/2022	0.2666
				02/11/2022	07/11/2022	0.2666
				01/12/2022	06/12/2022	0.2666
				02/01/2023	05/01/2023	0.2666
				01/02/2023	06/02/2023	0.2666
				01/03/2023	06/03/2023	0.2666
				03/04/2023	06/04/2023	0.2666
				02/05/2023	05/05/2023	0.2666
				01/06/2023	06/06/2023	0.2666
	U ZAR MTD3 (D)	ZAR	LU1883848035	01/07/2022	06/07/2022	8.8520
				01/08/2022	04/08/2022	8.8520
				01/09/2022	06/09/2022	8.8520
				03/10/2022	06/10/2022	8.8520
				02/11/2022	07/11/2022	8.8520
				01/12/2022	06/12/2022	8.8520
				02/01/2023	05/01/2023	8.8520
				01/02/2023	06/02/2023	7.8815
				01/03/2023	06/03/2023	7.8815
				03/04/2023	06/04/2023	7.8815
				02/05/2023	05/05/2023	7.8815
				01/06/2023	06/06/2023	7.8815
	Z EUR HGD QTD (D)	EUR	LU2085675515	01/07/2022	06/07/2022	3.9803
				03/10/2022	06/10/2022	3.9803
				02/01/2023	05/01/2023	3.9803
				03/04/2023	06/04/2023	10.7025
Net Zero Ambition Pioneer US Corporate Bond	Z USD QTD (D)	USD	LU2559895292	03/04/2023	06/04/2023	12.2438
Pioneer US Bond	A EUR AD (D)	EUR	LU1880401283	20/09/2022	23/09/2022	0.8200

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
	A USD AD (D)	USD	LU1880401796	20/09/2022	23/09/2022	0.7700
	A2 AUD HGD MTD3 (D)	AUD	LU2070305110	01/07/2022	06/07/2022	0.1955
				01/08/2022	04/08/2022	0.1955
				01/09/2022	06/09/2022	0.1955
				03/10/2022	06/10/2022	0.1955
				02/11/2022	07/11/2022	0.1955
				01/12/2022	06/12/2022	0.1955
				02/01/2023	05/01/2023	0.1955
				01/02/2023	06/02/2023	0.1955
				01/03/2023	06/03/2023	0.1955
				03/04/2023	06/04/2023	0.1955
				02/05/2023	05/05/2023	0.1955
				01/06/2023	06/06/2023	0.1955
	A2 EUR AD (D)	EUR	LU2070309021	20/09/2022	23/09/2022	0.6700
	A2 EUR MTD (D)	EUR	LU1883849272	01/07/2022	06/07/2022	0.0583
				01/08/2022	04/08/2022	0.0583
				01/09/2022	06/09/2022	0.0583
				03/10/2022	06/10/2022	0.0583
				02/11/2022	07/11/2022	0.0583
				01/12/2022	06/12/2022	0.0583
				02/01/2023	05/01/2023	0.0583
				01/02/2023	06/02/2023	0.1971
				01/03/2023	06/03/2023	0.1971
				03/04/2023	06/04/2023	0.1971
				02/05/2023	05/05/2023	0.1971
				01/06/2023	06/06/2023	0.1971
	A2 EUR QD (D)	EUR	LU1883849355	30/09/2022	05/10/2022	0.2847
				30/12/2022	04/01/2023	0.3237
				31/03/2023	05/04/2023	0.3904
				30/06/2023	05/07/2023	0.3110
	A2 GBP HGD QD (D)	GBP	LU1883849439	30/09/2022	05/10/2022	0.2237
				30/12/2022	04/01/2023	0.2561
				31/03/2023	05/04/2023	0.3142
				30/06/2023	05/07/2023	0.2519
	A2 SGD HGD MGI (D)	SGD	LU2237438549	01/07/2022	06/07/2022	0.1485
				01/08/2022	04/08/2022	0.1037
				01/09/2022	06/09/2022	0.1259
				03/10/2022	06/10/2022	0.1249
				02/11/2022	07/11/2022	0.1346
				01/12/2022	06/12/2022	0.1290
				02/01/2023	05/01/2023	0.1142
				01/02/2023	06/02/2023	0.1405
				01/03/2023	06/03/2023	0.1635
				03/04/2023	06/04/2023	0.1422
				02/05/2023	05/05/2023	0.0933
				01/06/2023	06/06/2023	0.1575
	A2 USD AD (D)	USD	LU1883849785	20/09/2022	23/09/2022	0.9700
	A2 USD MD (D)	USD	LU2574252586	31/01/2023	03/02/2023	0.0432
				28/02/2023	03/03/2023	0.1430
				31/03/2023	05/04/2023	0.1154
				28/04/2023	03/05/2023	0.0595
				31/05/2023	05/06/2023	0.1271
				30/06/2023	05/07/2023	0.1066
	A2 USD MGI (D)	USD	LU1883850015	01/07/2022	06/07/2022	0.1956
				01/08/2022	04/08/2022	0.1400
				01/09/2022	06/09/2022	0.1654
				03/10/2022	06/10/2022	0.1642
				02/11/2022	07/11/2022	0.1808

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
				01/12/2022	06/12/2022	0.1757
				02/01/2023	05/01/2023	0.1537
				01/02/2023	06/02/2023	0.1895
				01/03/2023	06/03/2023	0.2165
				03/04/2023	06/04/2023	0.1920
				02/05/2023	05/05/2023	0.1246
				01/06/2023	06/06/2023	0.2097
	A2 USD MTD (D)	USD	LU1883849868	01/07/2022	06/07/2022	0.0662
				01/08/2022	04/08/2022	0.0662
				01/09/2022	06/09/2022	0.0662
				03/10/2022	06/10/2022	0.0662
				02/11/2022	07/11/2022	0.0662
				01/12/2022	06/12/2022	0.0662
				02/01/2023	05/01/2023	0.0662
				01/02/2023	06/02/2023	0.2096
				01/03/2023	06/03/2023	0.2096
				03/04/2023	06/04/2023	0.2096
				02/05/2023	05/05/2023	0.2096
				01/06/2023	06/06/2023	0.2096
	A2 USD MTD3 (D)	USD	LU1883849942	01/07/2022	06/07/2022	0.1880
				01/08/2022	04/08/2022	0.1880
				01/09/2022	06/09/2022	0.1880
				03/10/2022	06/10/2022	0.1880
				02/11/2022	07/11/2022	0.1880
				01/12/2022	06/12/2022	0.1880
				02/01/2023	05/01/2023	0.1880
				01/02/2023	06/02/2023	0.1880
				01/03/2023	06/03/2023	0.1880
				03/04/2023	06/04/2023	0.1880
				02/05/2023	05/05/2023	0.1880
				01/06/2023	06/06/2023	0.1880
	A2 ZAR HGD MTD3 (D)	ZAR	LU2098275063	01/07/2022	06/07/2022	10.0510
				01/08/2022	04/08/2022	10.0510
				01/09/2022	06/09/2022	10.0510
				03/10/2022	06/10/2022	10.0510
				02/11/2022	07/11/2022	10.0510
				01/12/2022	06/12/2022	10.0510
				02/01/2023	05/01/2023	10.0510
				01/02/2023	06/02/2023	9.3448
				01/03/2023	06/03/2023	9.3448
				03/04/2023	06/04/2023	9.3448
				02/05/2023	05/05/2023	9.3448
				01/06/2023	06/06/2023	9.3448
	A2 ZAR MTD3 (D)	ZAR	LU1883850288	01/07/2022	06/07/2022	8.4784
				01/08/2022	04/08/2022	8.4784
				01/09/2022	06/09/2022	8.4784
				03/10/2022	06/10/2022	8.4784
				02/11/2022	07/11/2022	8.4784
				01/12/2022	06/12/2022	8.4784
				02/01/2023	05/01/2023	8.4784
				01/02/2023	06/02/2023	7.7771
				01/03/2023	06/03/2023	7.7771
				03/04/2023	06/04/2023	7.7771
				02/05/2023	05/05/2023	7.7771
				01/06/2023	06/06/2023	7.7771
	B AUD HGD MTD3 (D)	AUD	LU2070305201	01/07/2022	06/07/2022	0.1954
				01/08/2022	04/08/2022	0.1954
				01/09/2022	06/09/2022	0.1954

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
				03/10/2022	06/10/2022	0.1954
				02/11/2022	07/11/2022	0.1954
				01/12/2022	06/12/2022	0.1954
				02/01/2023	05/01/2023	0.1954
				01/02/2023	06/02/2023	0.1954
				01/03/2023	06/03/2023	0.1954
				03/04/2023	06/04/2023	0.1954
				02/05/2023	05/05/2023	0.1954
				01/06/2023	06/06/2023	0.1954
	B USD MGI (D)	USD	LU1883850791	01/07/2022	06/07/2022	0.1694
				01/08/2022	04/08/2022	0.1209
				01/09/2022	06/09/2022	0.1427
				03/10/2022	06/10/2022	0.1415
				02/11/2022	07/11/2022	0.1557
				01/12/2022	06/12/2022	0.1512
				02/01/2023	05/01/2023	0.1322
				01/02/2023	06/02/2023	0.1628
				01/03/2023	06/03/2023	0.1858
				03/04/2023	06/04/2023	0.1647
				02/05/2023	05/05/2023	0.1068
				01/06/2023	06/06/2023	0.1796
	B USD MTD3 (D)	USD	LU1883850528	01/07/2022	06/07/2022	0.1897
				01/08/2022	04/08/2022	0.1897
				01/09/2022	06/09/2022	0.1897
				03/10/2022	06/10/2022	0.1897
				02/11/2022	07/11/2022	0.1897
				01/12/2022	06/12/2022	0.1897
				02/01/2023	05/01/2023	0.1897
				01/02/2023	06/02/2023	0.1897
				01/03/2023	06/03/2023	0.1897
				03/04/2023	06/04/2023	0.1897
				02/05/2023	05/05/2023	0.1897
				01/06/2023	06/06/2023	0.1897
	B ZAR HGD MTD3 (D)	ZAR	LU2070305383	01/07/2022	06/07/2022	0.4615
				01/08/2022	04/08/2022	0.4615
				01/09/2022	06/09/2022	0.4615
				03/10/2022	06/10/2022	0.4615
				02/11/2022	07/11/2022	0.4615
				01/12/2022	06/12/2022	0.4615
				02/01/2023	05/01/2023	0.4615
				01/02/2023	06/02/2023	0.4162
				01/03/2023	06/03/2023	0.4162
				03/04/2023	06/04/2023	0.4162
				02/05/2023	05/05/2023	0.4162
				01/06/2023	06/06/2023	0.4162
	C USD MTD (D)	USD	LU1883850957	01/07/2022	06/07/2022	0.0689
				01/08/2022	04/08/2022	0.0689
				01/09/2022	06/09/2022	0.0689
				03/10/2022	06/10/2022	0.0689
				02/11/2022	07/11/2022	0.0689
				01/12/2022	06/12/2022	0.0689
				02/01/2023	05/01/2023	0.0689
				01/02/2023	06/02/2023	0.2161
				01/03/2023	06/03/2023	0.2161
				03/04/2023	06/04/2023	0.2161
				02/05/2023	05/05/2023	0.2161
				01/06/2023	06/06/2023	0.2161
	F EUR HGD QTD (D)	EUR	LU2018722947	01/07/2022	06/07/2022	0.0148

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
				03/10/2022	06/10/2022	0.0148
				02/01/2023	05/01/2023	0.0148
				03/04/2023	06/04/2023	0.0457
	F2 EUR HGD QTD (D)	EUR	LU1880402174	01/07/2022	06/07/2022	0.0148
				03/10/2022	06/10/2022	0.0148
				02/01/2023	05/01/2023	0.0148
				03/04/2023	06/04/2023	0.0457
	G EUR HGD MTD (D)	EUR	LU1880402414	01/07/2022	06/07/2022	0.0050
				01/08/2022	04/08/2022	0.0050
				01/09/2022	06/09/2022	0.0050
				03/10/2022	06/10/2022	0.0050
				02/11/2022	07/11/2022	0.0050
				01/12/2022	06/12/2022	0.0050
				02/01/2023	05/01/2023	0.0050
				01/02/2023	06/02/2023	0.0155
				01/03/2023	06/03/2023	0.0155
				03/04/2023	06/04/2023	0.0155
				02/05/2023	05/05/2023	0.0155
				01/06/2023	06/06/2023	0.0155
	G EUR HGD QTD (D)	EUR	LU1880402505	01/07/2022	06/07/2022	0.0149
				03/10/2022	06/10/2022	0.0149
				02/01/2023	05/01/2023	0.0149
				03/04/2023	06/04/2023	0.0463
	I USD AD (D)	USD	LU1880402927	20/09/2022	23/09/2022	20.1500
	I2 GBP QD (D)	GBP	LU2031984185	30/09/2022	05/10/2022	6.8207
				30/12/2022	04/01/2023	7.4920
				31/03/2023	05/04/2023	8.4840
				30/06/2023	05/07/2023	6.9120
	I2 USD AD (D)	USD	LU1883851849	20/09/2022	23/09/2022	28.7900
	P2 USD MTD (D)	USD	LU1883852144	01/07/2022	06/07/2022	0.0534
				01/08/2022	04/08/2022	0.0534
				01/09/2022	06/09/2022	0.0534
				03/10/2022	06/10/2022	0.0534
				02/11/2022	07/11/2022	0.0534
				01/12/2022	06/12/2022	0.0534
				02/01/2023	05/01/2023	0.0534
				01/02/2023	06/02/2023	0.1702
				01/03/2023	06/03/2023	0.1702
				03/04/2023	06/04/2023	0.1702
				02/05/2023	05/05/2023	0.1702
				01/06/2023	06/06/2023	0.1702
	Q-D USD MTD (D)	USD	LU1883852227	01/07/2022	06/07/2022	0.0708
				01/08/2022	04/08/2022	0.0708
				01/09/2022	06/09/2022	0.0708
				03/10/2022	06/10/2022	0.0708
				02/11/2022	07/11/2022	0.0708
				01/12/2022	06/12/2022	0.0708
				02/01/2023	05/01/2023	0.0708
				01/02/2023	06/02/2023	0.2221
				01/03/2023	06/03/2023	0.2221
				03/04/2023	06/04/2023	0.2221
				02/05/2023	05/05/2023	0.2221
				01/06/2023	06/06/2023	0.2221
	R USD AD (D)	USD	LU1880405359	20/09/2022	23/09/2022	0.9500
	R2 EUR QD (D)	EUR	LU1883852730	30/09/2022	05/10/2022	0.3392
				30/12/2022	04/01/2023	0.3671
				31/03/2023	05/04/2023	0.4223
				30/06/2023	05/07/2023	0.3505

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
	T USD MGI (D)	USD	LU1883853381	01/07/2022	06/07/2022	0.1360
				01/08/2022	04/08/2022	0.0963
				01/09/2022	06/09/2022	0.1137
				03/10/2022	06/10/2022	0.1127
				02/11/2022	07/11/2022	0.1241
				01/12/2022	06/12/2022	0.1204
				02/01/2023	05/01/2023	0.1053
				01/02/2023	06/02/2023	0.1297
				01/03/2023	06/03/2023	0.1481
				03/04/2023	06/04/2023	0.1312
				02/05/2023	05/05/2023	0.0851
				01/06/2023	06/06/2023	0.1431
	T USD MTD3 (D)	USD	LU1883853209	01/07/2022	06/07/2022	0.1860
				01/08/2022	04/08/2022	0.1860
				01/09/2022	06/09/2022	0.1860
				03/10/2022	06/10/2022	0.1860
				02/11/2022	07/11/2022	0.1860
				01/12/2022	06/12/2022	0.1860
				02/01/2023	05/01/2023	0.1860
				01/02/2023	06/02/2023	0.1860
				01/03/2023	06/03/2023	0.1860
				03/04/2023	06/04/2023	0.1860
				02/05/2023	05/05/2023	0.1860
				01/06/2023	06/06/2023	0.1860
	T ZAR MTD3 (D)	ZAR	LU1883853464	01/07/2022	06/07/2022	8.1692
				01/08/2022	04/08/2022	8.1692
				01/09/2022	06/09/2022	8.1692
				03/10/2022	06/10/2022	8.1692
				02/11/2022	07/11/2022	8.1692
				01/12/2022	06/12/2022	8.1692
				02/01/2023	05/01/2023	8.1692
				01/02/2023	06/02/2023	7.3497
				01/03/2023	06/03/2023	7.3497
				03/04/2023	06/04/2023	7.3497
				02/05/2023	05/05/2023	7.3497
				01/06/2023	06/06/2023	7.3497
	U AUD HGD MTD3 (D)	AUD	LU2070305466	01/07/2022	06/07/2022	0.1954
				01/08/2022	04/08/2022	0.1954
				01/09/2022	06/09/2022	0.1954
				03/10/2022	06/10/2022	0.1954
				02/11/2022	07/11/2022	0.1954
				01/12/2022	06/12/2022	0.1954
				02/01/2023	05/01/2023	0.1954
				01/02/2023	06/02/2023	0.1954
				01/03/2023	06/03/2023	0.1954
				03/04/2023	06/04/2023	0.1954
				02/05/2023	05/05/2023	0.1954
				01/06/2023	06/06/2023	0.1954
	U USD MGI (D)	USD	LU1883853894	01/07/2022	06/07/2022	0.1338
				01/08/2022	04/08/2022	0.0955
				01/09/2022	06/09/2022	0.1128
				03/10/2022	06/10/2022	0.1119
				02/11/2022	07/11/2022	0.1231
				01/12/2022	06/12/2022	0.1195
				02/01/2023	05/01/2023	0.1045
				01/02/2023	06/02/2023	0.1287
				01/03/2023	06/03/2023	0.1469
				03/04/2023	06/04/2023	0.1302

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
				02/05/2023	05/05/2023	0.0844
				01/06/2023	06/06/2023	0.1420
	U USD MTD3 (D)	USD	LU1883853621	01/07/2022	06/07/2022	0.1851
				01/08/2022	04/08/2022	0.1851
				01/09/2022	06/09/2022	0.1851
				03/10/2022	06/10/2022	0.1851
				02/11/2022	07/11/2022	0.1851
				01/12/2022	06/12/2022	0.1851
				02/01/2023	05/01/2023	0.1851
				01/02/2023	06/02/2023	0.1851
				01/03/2023	06/03/2023	0.1851
				03/04/2023	06/04/2023	0.1851
				02/05/2023	05/05/2023	0.1851
				01/06/2023	06/06/2023	0.1851
	U ZAR MTD3 (D)	ZAR	LU1883853977	01/07/2022	06/07/2022	8.1270
				01/08/2022	04/08/2022	8.1270
				01/09/2022	06/09/2022	8.1270
				03/10/2022	06/10/2022	8.1270
				02/11/2022	07/11/2022	8.1270
				01/12/2022	06/12/2022	8.1270
				02/01/2023	05/01/2023	8.1270
				01/02/2023	06/02/2023	7.3245
				01/03/2023	06/03/2023	7.3245
				03/04/2023	06/04/2023	7.3245
				02/05/2023	05/05/2023	7.3245
				01/06/2023	06/06/2023	7.3245
Pioneer US Corporate Bond	A USD AD (D)	USD	LU1162498049	20/09/2022	23/09/2022	2.1900
	M2 EUR HGD QTD (D)	EUR	LU2305762622	30/09/2022	05/10/2022	7.7210
				30/12/2022	04/01/2023	7.6649
				31/03/2023	05/04/2023	8.2930
				30/06/2023	05/07/2023	8.3905
Pioneer US Short Term Bond	A2 USD AD (D)	USD	LU1882442111	20/09/2022	23/09/2022	0.4700
	A2 USD MD (D)	USD	LU2574252669	31/01/2023	03/02/2023	0.0806
				28/02/2023	03/03/2023	0.2236
				31/03/2023	05/04/2023	0.2280
				28/04/2023	03/05/2023	0.1474
				31/05/2023	05/06/2023	0.2318
				30/06/2023	05/07/2023	0.2106
	A2 USD MTD (D)	USD	LU1882442202	01/07/2022	06/07/2022	0.0013
				01/08/2022	04/08/2022	0.0013
				01/09/2022	06/09/2022	0.0013
				03/10/2022	06/10/2022	0.0013
				02/11/2022	07/11/2022	0.0013
				01/12/2022	06/12/2022	0.0013
				02/01/2023	05/01/2023	0.0013
				01/02/2023	06/02/2023	0.0214
				01/03/2023	06/03/2023	0.0214
				03/04/2023	06/04/2023	0.0214
				02/05/2023	05/05/2023	0.0214
				01/06/2023	06/06/2023	0.0214
	A2 USD MTD3 (D)	USD	LU2585852598	03/04/2023	06/04/2023	0.2500
	A2 ZAR HGD MTD3 (D)	ZAR	LU2596443304	03/04/2023	06/04/2023	7.9167
				02/05/2023	05/05/2023	7.9167
				01/06/2023	06/06/2023	7.9167
	B USD MTD3 (D)	USD	LU2596443130	03/04/2023	06/04/2023	0.2500
				02/05/2023	05/05/2023	0.2500
				01/06/2023	06/06/2023	0.2500
	B ZAR HGD MTD3 (D)	ZAR	LU2596443056	03/04/2023	06/04/2023	7.9167

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
				02/05/2023	05/05/2023	7.9167
				01/06/2023	06/06/2023	7.9167
	C USD MTD (D)	USD	LU1882442970	01/07/2022	06/07/2022	0.0012
				01/08/2022	04/08/2022	0.0012
				01/09/2022	06/09/2022	0.0012
				03/10/2022	06/10/2022	0.0012
				02/11/2022	07/11/2022	0.0012
				01/12/2022	06/12/2022	0.0012
				02/01/2023	05/01/2023	0.0012
				01/02/2023	06/02/2023	0.0197
				01/03/2023	06/03/2023	0.0197
				03/04/2023	06/04/2023	0.0197
				02/05/2023	05/05/2023	0.0197
				01/06/2023	06/06/2023	0.0197
	U USD MTD3 (D)	USD	LU2596442918	03/04/2023	06/04/2023	0.2500
				02/05/2023	05/05/2023	0.2500
				01/06/2023	06/06/2023	0.2500
	U ZAR HGD MTD3 (D)	ZAR	LU2596442835	03/04/2023	06/04/2023	7.9167
				02/05/2023	05/05/2023	7.9167
				01/06/2023	06/06/2023	7.9167
Emerging Markets Blended Bond	A EUR AD (D)	EUR	LU1161086316	20/09/2022	23/09/2022	2.0200
	A2 EUR AD (D)	EUR	LU2070310110	20/09/2022	23/09/2022	0.9600
	A2 SGD HGD MTD (D)	SGD	LU1534095879	01/07/2022	06/07/2022	0.3089
				01/08/2022	04/08/2022	0.3089
				01/09/2022	06/09/2022	0.3089
				03/10/2022	06/10/2022	0.3089
				02/11/2022	07/11/2022	0.3089
				01/12/2022	06/12/2022	0.3089
				02/01/2023	05/01/2023	0.3089
				01/02/2023	06/02/2023	0.2741
				01/03/2023	06/03/2023	0.2741
				03/04/2023	06/04/2023	0.2741
				02/05/2023	05/05/2023	0.2741
				01/06/2023	06/06/2023	0.2741
	F EUR QTD (D)	EUR	LU2018719562	01/07/2022	06/07/2022	0.0489
				03/10/2022	06/10/2022	0.0489
				02/01/2023	05/01/2023	0.0489
				03/04/2023	06/04/2023	0.0424
	F2 EUR QTD (D)	EUR	LU1600318759	01/07/2022	06/07/2022	0.8718
				03/10/2022	06/10/2022	0.8718
				02/01/2023	05/01/2023	0.8718
				03/04/2023	06/04/2023	0.7552
	G EUR QTD (D)	EUR	LU1600318833	01/07/2022	06/07/2022	0.8875
				03/10/2022	06/10/2022	0.8875
				02/01/2023	05/01/2023	0.8875
				03/04/2023	06/04/2023	0.7722
	OR EUR AD (D)	EUR	LU1534097065	20/09/2022	23/09/2022	31.2300
Emerging Markets Bond	A AUD MTD3 (D)	AUD	LU1882449637	01/07/2022	06/07/2022	0.3164
				01/08/2022	04/08/2022	0.3164
				01/09/2022	06/09/2022	0.3164
				03/10/2022	06/10/2022	0.3164
				02/11/2022	07/11/2022	0.3164
				01/12/2022	06/12/2022	0.3164
				02/01/2023	05/01/2023	0.3164
				01/02/2023	06/02/2023	0.3164
				01/03/2023	06/03/2023	0.3164
				03/04/2023	06/04/2023	0.3164
				02/05/2023	05/05/2023	0.3164

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
				01/06/2023	06/06/2023	0.3164
	A EUR AD (D)	EUR	LU1882449983	20/09/2022	23/09/2022	2.3300
	A EUR HGD AD (D)	EUR	LU1882450130	20/09/2022	23/09/2022	1.6200
	A EUR MTD (D)	EUR	LU1882450213	01/07/2022	06/07/2022	0.0220
				01/08/2022	04/08/2022	0.0220
				01/09/2022	06/09/2022	0.0220
				03/10/2022	06/10/2022	0.0220
				02/11/2022	07/11/2022	0.0220
				01/12/2022	06/12/2022	0.0220
				02/01/2023	05/01/2023	0.0220
				01/02/2023	06/02/2023	0.0190
				01/03/2023	06/03/2023	0.0190
				03/04/2023	06/04/2023	0.0190
				02/05/2023	05/05/2023	0.0190
				01/06/2023	06/06/2023	0.0190
	A USD AD (D)	USD	LU1882450486	20/09/2022	23/09/2022	2.4400
	A USD MGI (D)	USD	LU1882450726	01/07/2022	06/07/2022	0.3289
				01/08/2022	04/08/2022	0.2849
				01/09/2022	06/09/2022	0.2998
				03/10/2022	06/10/2022	0.3022
				02/11/2022	07/11/2022	0.2809
				01/12/2022	06/12/2022	0.2481
				02/01/2023	05/01/2023	0.2200
				01/02/2023	06/02/2023	0.2942
				01/03/2023	06/03/2023	0.3056
				03/04/2023	06/04/2023	0.2885
				02/05/2023	05/05/2023	0.2583
				01/06/2023	06/06/2023	0.2956
	A USD MTD (D)	USD	LU1882450569	01/07/2022	06/07/2022	0.0249
				01/08/2022	04/08/2022	0.0249
				01/09/2022	06/09/2022	0.0249
				03/10/2022	06/10/2022	0.0249
				02/11/2022	07/11/2022	0.0249
				01/12/2022	06/12/2022	0.0249
				02/01/2023	05/01/2023	0.0249
				01/02/2023	06/02/2023	0.0200
				01/03/2023	06/03/2023	0.0200
				03/04/2023	06/04/2023	0.0200
				02/05/2023	05/05/2023	0.0200
				01/06/2023	06/06/2023	0.0200
	A USD MTD3 (D)	USD	LU1882450643	01/07/2022	06/07/2022	0.3547
				01/08/2022	04/08/2022	0.3547
				01/09/2022	06/09/2022	0.3547
				03/10/2022	06/10/2022	0.3547
				02/11/2022	07/11/2022	0.3547
				01/12/2022	06/12/2022	0.3547
				02/01/2023	05/01/2023	0.3547
				01/02/2023	06/02/2023	0.3547
				01/03/2023	06/03/2023	0.3547
				03/04/2023	06/04/2023	0.3547
				02/05/2023	05/05/2023	0.3547
				01/06/2023	06/06/2023	0.3547
	A ZAR MTD3 (D)	ZAR	LU1882450999	01/07/2022	06/07/2022	9.1387
				01/08/2022	04/08/2022	9.1387
				01/09/2022	06/09/2022	9.1387
				03/10/2022	06/10/2022	9.1387
				02/11/2022	07/11/2022	9.1387
				01/12/2022	06/12/2022	9.1387

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
				02/01/2023	05/01/2023	9.1387
				01/02/2023	06/02/2023	7.5082
				01/03/2023	06/03/2023	7.5082
				03/04/2023	06/04/2023	7.5082
				02/05/2023	05/05/2023	7.5082
				01/06/2023	06/06/2023	7.5082
	A2 AUD HGD MTD3 (D)	AUD	LU2110860256	01/07/2022	06/07/2022	0.2547
				01/08/2022	04/08/2022	0.2547
				01/09/2022	06/09/2022	0.2547
				03/10/2022	06/10/2022	0.2547
				02/11/2022	07/11/2022	0.2547
				01/12/2022	06/12/2022	0.2547
				02/01/2023	05/01/2023	0.2547
				01/02/2023	06/02/2023	0.2620
				01/03/2023	06/03/2023	0.2620
				03/04/2023	06/04/2023	0.2620
				02/05/2023	05/05/2023	0.2620
				01/06/2023	06/06/2023	0.2620
	A2 EUR AD (D)	EUR	LU2070309963	20/09/2022	23/09/2022	2.2600
	A2 HKD MTD3 (D)	HKD	LU2110860330	01/07/2022	06/07/2022	0.2659
				01/08/2022	04/08/2022	0.2659
				01/09/2022	06/09/2022	0.2659
				03/10/2022	06/10/2022	0.2659
				02/11/2022	07/11/2022	0.2659
				01/12/2022	06/12/2022	0.2659
				02/01/2023	05/01/2023	0.2659
				01/02/2023	06/02/2023	0.2942
				01/03/2023	06/03/2023	0.2942
				03/04/2023	06/04/2023	0.2942
				02/05/2023	05/05/2023	0.2942
				01/06/2023	06/06/2023	0.2942
	A2 RMB HGD MTD3 (D)	CNH	LU2401860049	01/07/2022	06/07/2022	0.3755
				01/08/2022	04/08/2022	0.3755
				01/09/2022	06/09/2022	0.3755
				03/10/2022	06/10/2022	0.3755
				02/11/2022	07/11/2022	0.3755
				01/12/2022	06/12/2022	0.3755
				02/01/2023	05/01/2023	0.3755
				01/02/2023	06/02/2023	0.2391
				01/03/2023	06/03/2023	0.2391
				03/04/2023	06/04/2023	0.2391
				02/05/2023	05/05/2023	0.2391
				01/06/2023	06/06/2023	0.2391
	A2 SGD HGD MGI (D)	SGD	LU2237438622	01/07/2022	06/07/2022	0.3083
				01/08/2022	04/08/2022	0.2592
				01/09/2022	06/09/2022	0.2803
				03/10/2022	06/10/2022	0.2828
				02/11/2022	07/11/2022	0.2582
				01/12/2022	06/12/2022	0.2239
				02/01/2023	05/01/2023	0.2005
				01/02/2023	06/02/2023	0.2680
				01/03/2023	06/03/2023	0.2837
				03/04/2023	06/04/2023	0.2621
				02/05/2023	05/05/2023	0.2370
				01/06/2023	06/06/2023	0.2716
	A2 USD MGI (D)	USD	LU2237438895	01/07/2022	06/07/2022	0.3037
				01/08/2022	04/08/2022	0.2616
				01/09/2022	06/09/2022	0.2755

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
				03/10/2022	06/10/2022	0.2782
				02/11/2022	07/11/2022	0.2583
				01/12/2022	06/12/2022	0.2278
				02/01/2023	05/01/2023	0.2019
				01/02/2023	06/02/2023	0.2705
				01/03/2023	06/03/2023	0.2811
				03/04/2023	06/04/2023	0.2646
				02/05/2023	05/05/2023	0.2370
				01/06/2023	06/06/2023	0.2709
	A2 USD MTD3 (D)	USD	LU2110860769	01/07/2022	06/07/2022	0.2652
				01/08/2022	04/08/2022	0.2652
				01/09/2022	06/09/2022	0.2652
				03/10/2022	06/10/2022	0.2652
				02/11/2022	07/11/2022	0.2652
				01/12/2022	06/12/2022	0.2652
				02/01/2023	05/01/2023	0.2652
				01/02/2023	06/02/2023	0.2931
				01/03/2023	06/03/2023	0.2931
				03/04/2023	06/04/2023	0.2931
				02/05/2023	05/05/2023	0.2931
				01/06/2023	06/06/2023	0.2931
	B AUD MTD3 (D)	AUD	LU1882451021	01/07/2022	06/07/2022	0.2970
				01/08/2022	04/08/2022	0.2970
				01/09/2022	06/09/2022	0.2970
				03/10/2022	06/10/2022	0.2970
				02/11/2022	07/11/2022	0.2970
				01/12/2022	06/12/2022	0.2970
				02/01/2023	05/01/2023	0.2970
				01/02/2023	06/02/2023	0.2970
				01/03/2023	06/03/2023	0.2970
				03/04/2023	06/04/2023	0.2970
				02/05/2023	05/05/2023	0.2970
				01/06/2023	06/06/2023	0.2970
	B USD MGI (D)	USD	LU1882451617	01/07/2022	06/07/2022	0.2967
				01/08/2022	04/08/2022	0.2560
				01/09/2022	06/09/2022	0.2688
				03/10/2022	06/10/2022	0.2714
				02/11/2022	07/11/2022	0.2516
				01/12/2022	06/12/2022	0.2220
				02/01/2023	05/01/2023	0.1969
				01/02/2023	06/02/2023	0.2638
				01/03/2023	06/03/2023	0.2739
				03/04/2023	06/04/2023	0.2579
				02/05/2023	05/05/2023	0.2302
				01/06/2023	06/06/2023	0.2629
	B USD MTD3 (D)	USD	LU1882451534	01/07/2022	06/07/2022	0.3531
				01/08/2022	04/08/2022	0.3531
				01/09/2022	06/09/2022	0.3531
				03/10/2022	06/10/2022	0.3531
				02/11/2022	07/11/2022	0.3531
				01/12/2022	06/12/2022	0.3531
				02/01/2023	05/01/2023	0.3531
				01/02/2023	06/02/2023	0.3531
				01/03/2023	06/03/2023	0.3531
				03/04/2023	06/04/2023	0.3531
				02/05/2023	05/05/2023	0.3531
				01/06/2023	06/06/2023	0.3531
	B ZAR MTD3 (D)	ZAR	LU1882451708	01/07/2022	06/07/2022	8.8776

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
				01/08/2022	04/08/2022	8.8776
				01/09/2022	06/09/2022	8.8776
				03/10/2022	06/10/2022	8.8776
				02/11/2022	07/11/2022	8.8776
				01/12/2022	06/12/2022	8.8776
				02/01/2023	05/01/2023	8.8776
				01/02/2023	06/02/2023	7.2947
				01/03/2023	06/03/2023	7.2947
				03/04/2023	06/04/2023	7.2947
				02/05/2023	05/05/2023	7.2947
				01/06/2023	06/06/2023	7.2947
	C EUR MTD (D)	EUR	LU1882451963	01/07/2022	06/07/2022	0.0218
				01/08/2022	04/08/2022	0.0218
				01/09/2022	06/09/2022	0.0218
				03/10/2022	06/10/2022	0.0218
				02/11/2022	07/11/2022	0.0218
				01/12/2022	06/12/2022	0.0218
				02/01/2023	05/01/2023	0.0218
				01/02/2023	06/02/2023	0.0187
				01/03/2023	06/03/2023	0.0187
				03/04/2023	06/04/2023	0.0187
				02/05/2023	05/05/2023	0.0187
				01/06/2023	06/06/2023	0.0187
	C USD MTD (D)	USD	LU1882452185	01/07/2022	06/07/2022	0.0247
				01/08/2022	04/08/2022	0.0247
				01/09/2022	06/09/2022	0.0247
				03/10/2022	06/10/2022	0.0247
				02/11/2022	07/11/2022	0.0247
				01/12/2022	06/12/2022	0.0247
				02/01/2023	05/01/2023	0.0247
				01/02/2023	06/02/2023	0.0198
				01/03/2023	06/03/2023	0.0198
				03/04/2023	06/04/2023	0.0198
				02/05/2023	05/05/2023	0.0198
				01/06/2023	06/06/2023	0.0198
	E2 EUR QTD (D)	EUR	LU1882452698	01/07/2022	06/07/2022	0.0711
				03/10/2022	06/10/2022	0.0711
				02/01/2023	05/01/2023	0.0711
				03/04/2023	06/04/2023	0.0616
	E2 USD AD (D)	USD	LU1882452854	20/09/2022	23/09/2022	0.2800
	F EUR QTD (D)	EUR	LU1882453076	01/07/2022	06/07/2022	0.0701
				03/10/2022	06/10/2022	0.0701
				02/01/2023	05/01/2023	0.0701
				03/04/2023	06/04/2023	0.0601
	G EUR HGD AD (D)	EUR	LU1894676722	20/09/2022	23/09/2022	0.2200
	G EUR QTD (D)	EUR	LU2036673296	01/07/2022	06/07/2022	0.0549
				03/10/2022	06/10/2022	0.0549
				02/01/2023	05/01/2023	0.0549
				03/04/2023	06/04/2023	0.0472
	H EUR QTD (D)	EUR	LU1998914219	01/07/2022	06/07/2022	11.6549
				03/10/2022	06/10/2022	11.6549
				02/01/2023	05/01/2023	11.6549
				03/04/2023	06/04/2023	10.1911
	I2 EUR HGD AD (D)	EUR	LU1882453316	20/09/2022	23/09/2022	46.0600
	I2 EUR QTD (D)	EUR	LU1882453407	01/07/2022	06/07/2022	15.2758
				03/10/2022	06/10/2022	15.2758
				02/01/2023	05/01/2023	15.2758
				03/04/2023	06/04/2023	13.3368

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
	I2 GBP HGD QD (D)	GBP	LU1882453589	30/09/2022	05/10/2022	14.3374
				30/12/2022	04/01/2023	11.6612
				31/03/2023	05/04/2023	13.5928
				30/06/2023	05/07/2023	13.9828
	I2 USD QD (D)	USD	LU1882453746	30/09/2022	05/10/2022	14.1298
				30/12/2022	04/01/2023	12.4561
				31/03/2023	05/04/2023	14.5385
				30/06/2023	05/07/2023	14.9585
	I2 USD QTD (D)	USD	LU1882453829	01/07/2022	06/07/2022	17.3136
				03/10/2022	06/10/2022	17.3136
				02/01/2023	05/01/2023	17.3136
				03/04/2023	06/04/2023	14.1133
	J3 GBP QD (D)	GBP	LU2052287997	30/09/2022	05/10/2022	15.8793
				30/12/2022	04/01/2023	12.9480
				31/03/2023	05/04/2023	14.7120
				30/06/2023	05/07/2023	14.7120
	M2 EUR AD (D)	EUR	LU1882454637	20/09/2022	23/09/2022	73.9800
	P2 USD MTD (D)	USD	LU1882455014	01/07/2022	06/07/2022	0.1990
				01/08/2022	04/08/2022	0.1990
				01/09/2022	06/09/2022	0.1990
				03/10/2022	06/10/2022	0.1990
				02/11/2022	07/11/2022	0.1990
				01/12/2022	06/12/2022	0.1990
				02/01/2023	05/01/2023	0.1990
				01/02/2023	06/02/2023	0.1618
				01/03/2023	06/03/2023	0.1618
				03/04/2023	06/04/2023	0.1618
				02/05/2023	05/05/2023	0.1618
				01/06/2023	06/06/2023	0.1618
	Q-D USD MTD (D)	USD	LU1882455105	01/07/2022	06/07/2022	0.2565
				01/08/2022	04/08/2022	0.2565
				01/09/2022	06/09/2022	0.2565
				03/10/2022	06/10/2022	0.2565
				02/11/2022	07/11/2022	0.2565
				01/12/2022	06/12/2022	0.2565
				02/01/2023	05/01/2023	0.2565
				01/02/2023	06/02/2023	0.2053
				01/03/2023	06/03/2023	0.2053
				03/04/2023	06/04/2023	0.2053
				02/05/2023	05/05/2023	0.2053
				01/06/2023	06/06/2023	0.2053
	R2 USD AD (D)	USD	LU1882455790	20/09/2022	23/09/2022	2.4200
	R3 GBP QD (D)	GBP	LU2259108715	30/09/2022	05/10/2022	0.1716
				30/12/2022	04/01/2023	0.1396
				31/03/2023	05/04/2023	0.1587
				30/06/2023	05/07/2023	0.1583
	T AUD MTD3 (D)	AUD	LU1882455873	01/07/2022	06/07/2022	0.3214
				01/08/2022	04/08/2022	0.3214
				01/09/2022	06/09/2022	0.3214
				03/10/2022	06/10/2022	0.3214
				02/11/2022	07/11/2022	0.3214
				01/12/2022	06/12/2022	0.3214
				02/01/2023	05/01/2023	0.3214
				01/02/2023	06/02/2023	0.3214
				01/03/2023	06/03/2023	0.3214
				03/04/2023	06/04/2023	0.3214
				02/05/2023	05/05/2023	0.3214
				01/06/2023	06/06/2023	0.3214

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
	T USD MGI (D)	USD	LU1882456251	01/07/2022	06/07/2022	0.2500
				01/08/2022	04/08/2022	0.2157
				01/09/2022	06/09/2022	0.2266
				03/10/2022	06/10/2022	0.2287
				02/11/2022	07/11/2022	0.2121
				01/12/2022	06/12/2022	0.1871
				02/01/2023	05/01/2023	0.1660
				01/02/2023	06/02/2023	0.2224
				01/03/2023	06/03/2023	0.2309
				03/04/2023	06/04/2023	0.2174
				02/05/2023	05/05/2023	0.1941
				01/06/2023	06/06/2023	0.2216
	T USD MTD3 (D)	USD	LU1882456178	01/07/2022	06/07/2022	0.3505
				01/08/2022	04/08/2022	0.3505
				01/09/2022	06/09/2022	0.3505
				03/10/2022	06/10/2022	0.3505
				02/11/2022	07/11/2022	0.3505
				01/12/2022	06/12/2022	0.3505
				02/01/2023	05/01/2023	0.3505
				01/02/2023	06/02/2023	0.3505
				01/03/2023	06/03/2023	0.3505
				03/04/2023	06/04/2023	0.3505
				02/05/2023	05/05/2023	0.3505
				01/06/2023	06/06/2023	0.3505
	T ZAR MTD3 (D)	ZAR	LU1882456335	01/07/2022	06/07/2022	9.4317
				01/08/2022	04/08/2022	9.4317
				01/09/2022	06/09/2022	9.4317
				03/10/2022	06/10/2022	9.4317
				02/11/2022	07/11/2022	9.4317
				01/12/2022	06/12/2022	9.4317
				02/01/2023	05/01/2023	9.4317
				01/02/2023	06/02/2023	7.7569
				01/03/2023	06/03/2023	7.7569
				03/04/2023	06/04/2023	7.7569
				02/05/2023	05/05/2023	7.7569
				01/06/2023	06/06/2023	7.7569
	U AUD MTD3 (D)	AUD	LU1882456418	01/07/2022	06/07/2022	0.3351
				01/08/2022	04/08/2022	0.3351
				01/09/2022	06/09/2022	0.3351
				03/10/2022	06/10/2022	0.3351
				02/11/2022	07/11/2022	0.3351
				01/12/2022	06/12/2022	0.3351
				02/01/2023	05/01/2023	0.3351
				01/02/2023	06/02/2023	0.3351
				01/03/2023	06/03/2023	0.3351
				03/04/2023	06/04/2023	0.3351
				02/05/2023	05/05/2023	0.3351
				01/06/2023	06/06/2023	0.3351
	U USD MGI (D)	USD	LU1882456848	01/07/2022	06/07/2022	0.2490
				01/08/2022	04/08/2022	0.2148
				01/09/2022	06/09/2022	0.2256
				03/10/2022	06/10/2022	0.2278
				02/11/2022	07/11/2022	0.2112
				01/12/2022	06/12/2022	0.1863
				02/01/2023	05/01/2023	0.1653
				01/02/2023	06/02/2023	0.2214
				01/03/2023	06/03/2023	0.2299
				03/04/2023	06/04/2023	0.2164

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
				02/05/2023	05/05/2023	0.1932
				01/06/2023	06/06/2023	0.2207
	U USD MTD3 (D)	USD	LU1882456764	01/07/2022	06/07/2022	0.3504
				01/08/2022	04/08/2022	0.3504
				01/09/2022	06/09/2022	0.3504
				03/10/2022	06/10/2022	0.3504
				02/11/2022	07/11/2022	0.3504
				01/12/2022	06/12/2022	0.3504
				02/01/2023	05/01/2023	0.3504
				01/02/2023	06/02/2023	0.3504
				01/03/2023	06/03/2023	0.3504
				03/04/2023	06/04/2023	0.3504
				02/05/2023	05/05/2023	0.3504
				01/06/2023	06/06/2023	0.3504
	U ZAR MTD3 (D)	ZAR	LU1882456921	01/07/2022	06/07/2022	9.9521
				01/08/2022	04/08/2022	9.9521
				01/09/2022	06/09/2022	9.9521
				03/10/2022	06/10/2022	9.9521
				02/11/2022	07/11/2022	9.9521
				01/12/2022	06/12/2022	9.9521
				02/01/2023	05/01/2023	9.9521
				01/02/2023	06/02/2023	8.1785
				01/03/2023	06/03/2023	8.1785
				03/04/2023	06/04/2023	8.1785
				02/05/2023	05/05/2023	8.1785
				01/06/2023	06/06/2023	8.1785
	Z EUR HGD AD (D)	EUR	LU2085674625	20/09/2022	23/09/2022	54.5500
Emerging Markets Corporate Bond	A EUR AD (D)	EUR	LU0755948873	20/09/2022	23/09/2022	4.0200
	A USD AD (D)	USD	LU0755948527	20/09/2022	23/09/2022	3.2600
	F EUR HGD MTD (D)	EUR	LU2018722608	01/07/2022	06/07/2022	0.0168
				01/08/2022	04/08/2022	0.0168
				01/09/2022	06/09/2022	0.0168
				03/10/2022	06/10/2022	0.0168
				02/11/2022	07/11/2022	0.0168
				01/12/2022	06/12/2022	0.0168
				02/01/2023	05/01/2023	0.0168
				01/02/2023	06/02/2023	0.0147
				01/03/2023	06/03/2023	0.0147
				03/04/2023	06/04/2023	0.0147
				02/05/2023	05/05/2023	0.0147
				01/06/2023	06/06/2023	0.0147
	F2 EUR HGD MTD (D)	EUR	LU0945158151	01/07/2022	06/07/2022	0.2926
				01/08/2022	04/08/2022	0.2926
				01/09/2022	06/09/2022	0.2926
				03/10/2022	06/10/2022	0.2926
				02/11/2022	07/11/2022	0.2926
				01/12/2022	06/12/2022	0.2926
				02/01/2023	05/01/2023	0.2926
				01/02/2023	06/02/2023	0.2549
				01/03/2023	06/03/2023	0.2549
				03/04/2023	06/04/2023	0.2549
				02/05/2023	05/05/2023	0.2549
				01/06/2023	06/06/2023	0.2549
	G EUR HGD MTD (D)	EUR	LU0945158078	01/07/2022	06/07/2022	0.3054
				01/08/2022	04/08/2022	0.3054
				01/09/2022	06/09/2022	0.3054
				03/10/2022	06/10/2022	0.3054
				02/11/2022	07/11/2022	0.3054

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
				01/12/2022	06/12/2022	0.3054
				02/01/2023	05/01/2023	0.3054
				01/02/2023	06/02/2023	0.2677
				01/03/2023	06/03/2023	0.2677
				03/04/2023	06/04/2023	0.2677
				02/05/2023	05/05/2023	0.2677
				01/06/2023	06/06/2023	0.2677
	I EUR AD (D)	EUR	LU0755948014	20/09/2022	23/09/2022	47.1200
	I EUR HGD AD (D)	EUR	LU2339089083	20/09/2022	23/09/2022	46.1100
	I USD AD (D)	USD	LU0755947719	20/09/2022	23/09/2022	42.4600
	J2 EUR AD (D)	EUR	LU2176992076	20/09/2022	23/09/2022	49.8200
	Z EUR QD (D)	EUR	LU2052290199	30/09/2022	05/10/2022	11.6494
				30/12/2022	04/01/2023	11.1279
				31/03/2023	05/04/2023	13.3160
				30/06/2023	05/07/2023	13.5419
	Z USD QD (D)	USD	LU2052289936	30/09/2022	05/10/2022	10.2792
				30/12/2022	04/01/2023	10.6977
				31/03/2023	05/04/2023	13.0293
				30/06/2023	05/07/2023	13.3070
Emerging Markets Green Bond	A2 AUD HGD MTD3 (D)	AUD	LU2305762200	01/07/2022	06/07/2022	0.1819
				01/08/2022	04/08/2022	0.1819
				01/09/2022	06/09/2022	0.1819
				03/10/2022	06/10/2022	0.1819
				02/11/2022	07/11/2022	0.1819
				01/12/2022	06/12/2022	0.1819
				02/01/2023	05/01/2023	0.1819
				01/02/2023	06/02/2023	0.2325
				01/03/2023	06/03/2023	0.2325
				03/04/2023	06/04/2023	0.2325
				02/05/2023	05/05/2023	0.2325
				01/06/2023	06/06/2023	0.2325
	A2 HKD MTD3 (D)	HKD	LU2305762119	01/07/2022	06/07/2022	0.1933
				01/08/2022	04/08/2022	0.1933
				01/09/2022	06/09/2022	0.1933
				03/10/2022	06/10/2022	0.1933
				02/11/2022	07/11/2022	0.1933
				01/12/2022	06/12/2022	0.1933
				02/01/2023	05/01/2023	0.1933
				01/02/2023	06/02/2023	0.2642
				01/03/2023	06/03/2023	0.2642
				03/04/2023	06/04/2023	0.2642
				02/05/2023	05/05/2023	0.2642
				01/06/2023	06/06/2023	0.2642
	A2 RMB HGD MTD3 (D)	CNH	LU2305763786	01/07/2022	06/07/2022	0.2890
				01/08/2022	04/08/2022	0.2890
				01/09/2022	06/09/2022	0.2890
				03/10/2022	06/10/2022	0.2890
				02/11/2022	07/11/2022	0.2890
				01/12/2022	06/12/2022	0.2890
				02/01/2023	05/01/2023	0.2890
				01/02/2023	06/02/2023	0.1992
				01/03/2023	06/03/2023	0.1992
				03/04/2023	06/04/2023	0.1992
				02/05/2023	05/05/2023	0.1992
				01/06/2023	06/06/2023	0.1992
	A2 USD MTD3 (D)	USD	LU2305762036	01/07/2022	06/07/2022	0.1930
				01/08/2022	04/08/2022	0.1930
				01/09/2022	06/09/2022	0.1930

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
				03/10/2022	06/10/2022	0.1930
				02/11/2022	07/11/2022	0.1930
				01/12/2022	06/12/2022	0.1930
				02/01/2023	05/01/2023	0.1930
				01/02/2023	06/02/2023	0.2634
				01/03/2023	06/03/2023	0.2634
				03/04/2023	06/04/2023	0.2634
				02/05/2023	05/05/2023	0.2634
				01/06/2023	06/06/2023	0.2634
	H EUR QD (D)	EUR	LU2339089166	30/09/2022	05/10/2022	9.5379
				30/12/2022	04/01/2023	8.2468
				31/03/2023	05/04/2023	6.3681
				30/06/2023	05/07/2023	9.0480
	R4 EUR HGD (D)	EUR	LU2368111824	20/09/2022	23/09/2022	1.5200
	R4 GBP HGD AD (D)	GBP	LU2368111741	20/09/2022	23/09/2022	1.3800
	R4 USD AD (D)	USD	LU2368112046	20/09/2022	23/09/2022	1.2200
Emerging Markets Corporate High Yield Bond	A EUR AD (D)	EUR	LU1882457226	20/09/2022	23/09/2022	3.3700
	A USD MTD (D)	USD	LU1882457655	01/07/2022	06/07/2022	0.2749
				01/08/2022	04/08/2022	0.2749
				01/09/2022	06/09/2022	0.2749
				03/10/2022	06/10/2022	0.2749
				02/11/2022	07/11/2022	0.2749
				01/12/2022	06/12/2022	0.2749
				02/01/2023	05/01/2023	0.2749
				01/02/2023	06/02/2023	0.2319
				01/03/2023	06/03/2023	0.2319
				03/04/2023	06/04/2023	0.2319
				02/05/2023	05/05/2023	0.2319
				01/06/2023	06/06/2023	0.2319
	C USD MTD (D)	USD	LU1882458034	01/07/2022	06/07/2022	0.2695
				01/08/2022	04/08/2022	0.2695
				01/09/2022	06/09/2022	0.2695
				03/10/2022	06/10/2022	0.2695
				02/11/2022	07/11/2022	0.2695
				01/12/2022	06/12/2022	0.2695
				02/01/2023	05/01/2023	0.2695
				01/02/2023	06/02/2023	0.2250
				01/03/2023	06/03/2023	0.2250
				03/04/2023	06/04/2023	0.2250
				02/05/2023	05/05/2023	0.2250
				01/06/2023	06/06/2023	0.2250
	E2 EUR QTD (D)	EUR	LU1882458208	01/07/2022	06/07/2022	0.0766
				03/10/2022	06/10/2022	0.0766
				02/01/2023	05/01/2023	0.0766
				03/04/2023	06/04/2023	0.0693
	F EUR QTD (D)	EUR	LU1882458380	01/07/2022	06/07/2022	0.0757
				03/10/2022	06/10/2022	0.0757
				02/01/2023	05/01/2023	0.0757
				03/04/2023	06/04/2023	0.0681
	G EUR QTD (D)	EUR	LU2085676679	01/07/2022	06/07/2022	0.0605
				03/10/2022	06/10/2022	0.0605
				02/01/2023	05/01/2023	0.0605
				03/04/2023	06/04/2023	0.0546
	R2 EUR AD (D)	EUR	LU1882459354	20/09/2022	23/09/2022	3.3600
Emerging Markets Hard Currency Bond	A EUR AD (D)	EUR	LU0907913544	20/09/2022	23/09/2022	9.1300
	A2 EUR MTD (D)	EUR	LU1534103137	01/07/2022	06/07/2022	0.3499
				01/08/2022	04/08/2022	0.3499
				01/09/2022	06/09/2022	0.3499

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
				03/10/2022	06/10/2022	0.3499
				02/11/2022	07/11/2022	0.3499
				01/12/2022	06/12/2022	0.3499
				02/01/2023	05/01/2023	0.3499
				01/02/2023	06/02/2023	0.2692
				01/03/2023	06/03/2023	0.2692
				03/04/2023	06/04/2023	0.2692
				02/05/2023	05/05/2023	0.2692
				01/06/2023	06/06/2023	0.2692
	A2 SGD HGD MTD (D)	SGD	LU1534104291	01/07/2022	06/07/2022	0.3299
				01/08/2022	04/08/2022	0.3299
				01/09/2022	06/09/2022	0.3299
				03/10/2022	06/10/2022	0.3299
				02/11/2022	07/11/2022	0.3299
				01/12/2022	06/12/2022	0.3299
				02/01/2023	05/01/2023	0.3299
				01/02/2023	06/02/2023	0.2596
				01/03/2023	06/03/2023	0.2596
				03/04/2023	06/04/2023	0.2596
				02/05/2023	05/05/2023	0.2596
				01/06/2023	06/06/2023	0.2596
	A2 USD HGD MTD (D)	USD	LU1534102592	01/07/2022	06/07/2022	0.3341
				01/08/2022	04/08/2022	0.3341
				01/09/2022	06/09/2022	0.3341
				03/10/2022	06/10/2022	0.3341
				02/11/2022	07/11/2022	0.3341
				01/12/2022	06/12/2022	0.3341
				02/01/2023	05/01/2023	0.3341
				01/02/2023	06/02/2023	0.2644
				01/03/2023	06/03/2023	0.2644
				03/04/2023	06/04/2023	0.2644
				02/05/2023	05/05/2023	0.2644
				01/06/2023	06/06/2023	0.2644
	I EUR AD (D)	EUR	LU0907912652	20/09/2022	23/09/2022	44.0100
	M2 EUR AD (D)	EUR	LU2002720725	20/09/2022	23/09/2022	43.1400
Emerging Markets Local Currency Bond	A EUR AD (D)	EUR	LU1882459602	20/09/2022	23/09/2022	2.1300
	A USD AD (D)	USD	LU1882459867	20/09/2022	23/09/2022	2.2300
	A USD MGI (D)	USD	LU1882460014	01/07/2022	06/07/2022	0.1922
				01/08/2022	04/08/2022	0.1806
				01/09/2022	06/09/2022	0.2021
				03/10/2022	06/10/2022	0.1245
				02/11/2022	07/11/2022	0.1675
				01/12/2022	06/12/2022	0.1570
				02/01/2023	05/01/2023	0.1271
				01/02/2023	06/02/2023	0.1673
				01/03/2023	06/03/2023	0.1655
				03/04/2023	06/04/2023	0.1600
				02/05/2023	05/05/2023	0.1589
				01/06/2023	06/06/2023	0.2014
	A USD MTD3 (D)	USD	LU1882459941	01/07/2022	06/07/2022	0.3679
				01/08/2022	04/08/2022	0.3679
				01/09/2022	06/09/2022	0.3679
				03/10/2022	06/10/2022	0.3679
				02/11/2022	07/11/2022	0.3679
				01/12/2022	06/12/2022	0.3679
				02/01/2023	05/01/2023	0.3679
				01/02/2023	06/02/2023	0.3008
				01/03/2023	06/03/2023	0.3008

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
				03/04/2023	06/04/2023	0.3008
				02/05/2023	05/05/2023	0.3008
				01/06/2023	06/06/2023	0.3008
	A2 EUR AD (D)	EUR	LU2070309708	20/09/2022	23/09/2022	2.1400
	A2 USD AD (D)	USD	LU1880385908	20/09/2022	23/09/2022	2.0600
	B USD MGI (D)	USD	LU1882460287	01/07/2022	06/07/2022	0.1736
				01/08/2022	04/08/2022	0.1628
				01/09/2022	06/09/2022	0.1826
				03/10/2022	06/10/2022	0.1125
				02/11/2022	07/11/2022	0.1506
				01/12/2022	06/12/2022	0.1410
				02/01/2023	05/01/2023	0.1141
				01/02/2023	06/02/2023	0.1500
				01/03/2023	06/03/2023	0.1484
				03/04/2023	06/04/2023	0.1433
				02/05/2023	05/05/2023	0.1422
				01/06/2023	06/06/2023	0.1801
	B USD MTD3 (D)	USD	LU1882460105	01/07/2022	06/07/2022	0.3536
				01/08/2022	04/08/2022	0.3536
				01/09/2022	06/09/2022	0.3536
				03/10/2022	06/10/2022	0.3536
				02/11/2022	07/11/2022	0.3536
				01/12/2022	06/12/2022	0.3536
				02/01/2023	05/01/2023	0.3536
				01/02/2023	06/02/2023	0.2842
				01/03/2023	06/03/2023	0.2842
				03/04/2023	06/04/2023	0.2842
				02/05/2023	05/05/2023	0.2842
				01/06/2023	06/06/2023	0.2842
	E2 EUR AD (D)	EUR	LU1882460527	20/09/2022	23/09/2022	0.1800
	E2 EUR QTD (D)	EUR	LU1882460790	01/07/2022	06/07/2022	0.0204
				03/10/2022	06/10/2022	0.0204
				02/01/2023	05/01/2023	0.0204
				03/04/2023	06/04/2023	0.0278
	F EUR AD (D)	EUR	LU1882460956	20/09/2022	23/09/2022	0.1600
	F EUR QTD (D)	EUR	LU1882461178	01/07/2022	06/07/2022	0.0202
				03/10/2022	06/10/2022	0.0202
				02/01/2023	05/01/2023	0.0202
				03/04/2023	06/04/2023	0.0274
	F2 EUR HGD MTD (D)	EUR	LU1880386112	01/07/2022	06/07/2022	0.0069
				01/08/2022	04/08/2022	0.0069
				01/09/2022	06/09/2022	0.0069
				03/10/2022	06/10/2022	0.0069
				02/11/2022	07/11/2022	0.0069
				01/12/2022	06/12/2022	0.0069
				02/01/2023	05/01/2023	0.0069
				01/02/2023	06/02/2023	0.0086
				01/03/2023	06/03/2023	0.0086
				03/04/2023	06/04/2023	0.0086
				02/05/2023	05/05/2023	0.0086
				01/06/2023	06/06/2023	0.0086
	G EUR HGD MTD (D)	EUR	LU1880386468	01/07/2022	06/07/2022	0.0069
				01/08/2022	04/08/2022	0.0069
				01/09/2022	06/09/2022	0.0069
				03/10/2022	06/10/2022	0.0069
				02/11/2022	07/11/2022	0.0069
				01/12/2022	06/12/2022	0.0069
				02/01/2023	05/01/2023	0.0069

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
				01/02/2023	06/02/2023	0.0086
				01/03/2023	06/03/2023	0.0086
				03/04/2023	06/04/2023	0.0086
				02/05/2023	05/05/2023	0.0086
				01/06/2023	06/06/2023	0.0086
	I USD AD (D)	USD	LU1880387789	20/09/2022	23/09/2022	49.4600
	I2 EUR AD (D)	EUR	LU1882461335	20/09/2022	23/09/2022	52.0600
	I2 EUR QD (D)	EUR	LU1882461418	30/09/2022	05/10/2022	13.0032
				30/12/2022	04/01/2023	11.2043
				31/03/2023	05/04/2023	11.8232
				30/06/2023	05/07/2023	12.7645
	I2 GBP QD (D)	GBP	LU2031984425	30/09/2022	05/10/2022	13.2711
				30/12/2022	04/01/2023	11.5574
				31/03/2023	05/04/2023	11.9053
				30/06/2023	05/07/2023	12.6140
	J2 EUR AD (D)	EUR	LU2428739804	20/09/2022	23/09/2022	29.7500
	M2 EUR AD (D)	EUR	LU1882461764	20/09/2022	23/09/2022	51.1600
	T USD MGI (D)	USD	LU1882462143	01/07/2022	06/07/2022	0.2188
				01/08/2022	04/08/2022	0.2052
				01/09/2022	06/09/2022	0.2301
				03/10/2022	06/10/2022	0.1418
				02/11/2022	07/11/2022	0.1898
				01/12/2022	06/12/2022	0.1777
				02/01/2023	05/01/2023	0.1438
				01/02/2023	06/02/2023	0.1891
				01/03/2023	06/03/2023	0.1871
				03/04/2023	06/04/2023	0.1806
				02/05/2023	05/05/2023	0.1792
				01/06/2023	06/06/2023	0.2273
	T USD MTD3 (D)	USD	LU1882462069	01/07/2022	06/07/2022	0.3562
				01/08/2022	04/08/2022	0.3562
				01/09/2022	06/09/2022	0.3562
				03/10/2022	06/10/2022	0.3562
				02/11/2022	07/11/2022	0.3562
				01/12/2022	06/12/2022	0.3562
				02/01/2023	05/01/2023	0.3562
				01/02/2023	06/02/2023	0.2865
				01/03/2023	06/03/2023	0.2865
				03/04/2023	06/04/2023	0.2865
				02/05/2023	05/05/2023	0.2865
				01/06/2023	06/06/2023	0.2865
	U USD MGI (D)	USD	LU1882462499	01/07/2022	06/07/2022	0.2083
				01/08/2022	04/08/2022	0.1954
				01/09/2022	06/09/2022	0.2191
				03/10/2022	06/10/2022	0.1350
				02/11/2022	07/11/2022	0.1807
				01/12/2022	06/12/2022	0.1692
				02/01/2023	05/01/2023	0.1369
				01/02/2023	06/02/2023	0.1800
				01/03/2023	06/03/2023	0.1780
				03/04/2023	06/04/2023	0.1719
				02/05/2023	05/05/2023	0.1706
				01/06/2023	06/06/2023	0.2161
	U USD MTD3 (D)	USD	LU1882462226	01/07/2022	06/07/2022	0.3563
				01/08/2022	04/08/2022	0.3563
				01/09/2022	06/09/2022	0.3563
				03/10/2022	06/10/2022	0.3563
				02/11/2022	07/11/2022	0.3563

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
				01/12/2022	06/12/2022	0.3563
				02/01/2023	05/01/2023	0.3563
				01/02/2023	06/02/2023	0.2863
				01/03/2023	06/03/2023	0.2863
				03/04/2023	06/04/2023	0.2863
				02/05/2023	05/05/2023	0.2863
				01/06/2023	06/06/2023	0.2863
	Z EUR AD (D)	EUR	LU2052288532	20/09/2022	23/09/2022	53.8800
	Z EUR QD (D)	EUR	LU2052288458	30/09/2022	05/10/2022	13.6440
				30/12/2022	04/01/2023	11.8020
				31/03/2023	05/04/2023	12.2900
				30/06/2023	05/07/2023	13.3320
Emerging Markets Short Term Bond	A2 USD MTD (D)	USD	LU1882462903	01/07/2022	06/07/2022	0.1528
				01/08/2022	04/08/2022	0.1528
				01/09/2022	06/09/2022	0.1528
				03/10/2022	06/10/2022	0.1528
				02/11/2022	07/11/2022	0.1528
				01/12/2022	06/12/2022	0.1528
				02/01/2023	05/01/2023	0.1528
				01/02/2023	06/02/2023	0.1405
				01/03/2023	06/03/2023	0.1405
				03/04/2023	06/04/2023	0.1405
				02/05/2023	05/05/2023	0.1405
				01/06/2023	06/06/2023	0.1405
	C USD MTD (D)	USD	LU1882463117	01/07/2022	06/07/2022	0.1497
				01/08/2022	04/08/2022	0.1497
				01/09/2022	06/09/2022	0.1497
				03/10/2022	06/10/2022	0.1497
				02/11/2022	07/11/2022	0.1497
				01/12/2022	06/12/2022	0.1497
				02/01/2023	05/01/2023	0.1497
				01/02/2023	06/02/2023	0.1362
				01/03/2023	06/03/2023	0.1362
				03/04/2023	06/04/2023	0.1362
				02/05/2023	05/05/2023	0.1362
				01/06/2023	06/06/2023	0.1362
	E2 EUR HGD QTD (D)	EUR	LU1882463463	01/07/2022	06/07/2022	0.0438
				03/10/2022	06/10/2022	0.0438
				02/01/2023	05/01/2023	0.0438
				03/04/2023	06/04/2023	0.0394
	E2 EUR QTD (D)	EUR	LU1882463547	01/07/2022	06/07/2022	0.0487
				03/10/2022	06/10/2022	0.0487
				02/01/2023	05/01/2023	0.0487
				03/04/2023	06/04/2023	0.0479
	F2 EUR QTD (D)	EUR	LU1882463893	01/07/2022	06/07/2022	0.0480
				03/10/2022	06/10/2022	0.0480
				02/01/2023	05/01/2023	0.0480
				03/04/2023	06/04/2023	0.0468
	G2 EUR HGD QTD (D)	EUR	LU2036672991	01/07/2022	06/07/2022	0.0455
				03/10/2022	06/10/2022	0.0455
				02/01/2023	05/01/2023	0.0455
				03/04/2023	06/04/2023	0.0407
	G2 EUR QTD (D)	EUR	LU2036672728	01/07/2022	06/07/2022	0.0455
				03/10/2022	06/10/2022	0.0455
				02/01/2023	05/01/2023	0.0455
				03/04/2023	06/04/2023	0.0447
	H EUR QD (D)	EUR	LU1998914565	30/09/2022	05/10/2022	18.4325
				30/12/2022	04/01/2023	17.3780

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
				31/03/2023	05/04/2023	18.5862
				30/06/2023	05/07/2023	22.3682
	I2 EUR HGD AD (D)	EUR	LU1882464271	20/09/2022	23/09/2022	55.5600
	I2 EUR HGD QTD (D)	EUR	LU1882464354	01/07/2022	06/07/2022	8.7521
				03/10/2022	06/10/2022	8.7521
				02/01/2023	05/01/2023	8.7521
				03/04/2023	06/04/2023	7.9260
Euro Multi-Asset Target Income	A2 CZK HGD QTI (D)	CZK	LU1882475129	26/07/2022	29/07/2022	8.2732
				26/10/2022	31/10/2022	8.2732
				26/01/2023	31/01/2023	10.0041
				25/04/2023	28/04/2023	10.0041
	A2 EUR QTI (D)	EUR	LU1882475475	26/07/2022	29/07/2022	0.3980
				26/10/2022	31/10/2022	0.3980
				26/01/2023	31/01/2023	0.4548
				25/04/2023	28/04/2023	0.4548
	E2 EUR QTI (D)	EUR	LU1882475558	26/07/2022	29/07/2022	0.0381
				26/10/2022	31/10/2022	0.0381
				26/01/2023	31/01/2023	0.0435
				25/04/2023	28/04/2023	0.0435
	G2 EUR QTI (D)	EUR	LU1882475632	26/07/2022	29/07/2022	0.0377
				26/10/2022	31/10/2022	0.0377
				26/01/2023	31/01/2023	0.0430
				25/04/2023	28/04/2023	0.0430
	I2 EUR QTI (D)	EUR	LU2347634664	26/07/2022	29/07/2022	7.6934
				26/10/2022	31/10/2022	7.6934
				26/01/2023	31/01/2023	8.8852
				25/04/2023	28/04/2023	8.8852
	M2 EUR QTI (D)	EUR	LU1882475715	26/07/2022	29/07/2022	7.8878
				26/10/2022	31/10/2022	7.8878
				26/01/2023	31/01/2023	9.1012
				25/04/2023	28/04/2023	9.1012
Global Multi-Asset Conservative	A EUR QD (D)	EUR	LU2339089596	30/09/2022	05/10/2022	0.1475
				30/12/2022	04/01/2023	0.1811
				31/03/2023	05/04/2023	0.1672
				30/06/2023	05/07/2023	0.2513
	E2 EUR AD (D)	EUR	LU2330498085	20/09/2022	23/09/2022	0.0300
	G EUR QTD (D)	EUR	LU1883329945	01/07/2022	06/07/2022	0.0141
				03/10/2022	06/10/2022	0.0141
				02/01/2023	05/01/2023	0.0141
				03/04/2023	06/04/2023	0.0309
Global Multi-Asset Target Income	A2 CZK HGD QTI (D)	CZK	LU1883330448	26/07/2022	29/07/2022	8.2502
				26/10/2022	31/10/2022	8.2502
				26/01/2023	31/01/2023	10.1320
				25/04/2023	28/04/2023	10.1320
	A2 EUR HGD QTI (D)	EUR	LU1883330877	26/07/2022	29/07/2022	0.4069
				26/10/2022	31/10/2022	0.4069
				26/01/2023	31/01/2023	0.4716
				25/04/2023	28/04/2023	0.4716
	A2 EUR QTI (D)	EUR	LU1883330950	26/07/2022	29/07/2022	0.5363
				26/10/2022	31/10/2022	0.5363
				26/01/2023	31/01/2023	0.6819
				25/04/2023	28/04/2023	0.6819
	A2 HUF HGD QTI (D)	HUF	LU1883331099	26/07/2022	29/07/2022	95.3673
				26/10/2022	02/11/2022	95.3673
				26/01/2023	31/01/2023	119.9276
				25/04/2023	28/04/2023	119.9276
	A2 USD MTI (D)	USD	LU1883331412	26/07/2022	29/07/2022	0.2162
				26/08/2022	31/08/2022	0.2162

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
				27/09/2022	30/09/2022	0.2162
				26/10/2022	31/10/2022	0.2162
				25/11/2022	30/11/2022	0.2162
				27/12/2022	30/12/2022	0.2162
				26/01/2023	31/01/2023	0.2569
				23/02/2023	28/02/2023	0.2569
				28/03/2023	31/03/2023	0.2569
				25/04/2023	28/04/2023	0.2569
				25/05/2023	31/05/2023	0.2569
				27/06/2023	30/06/2023	0.2569
	A2 USD QTI (D)	USD	LU1883331503	26/07/2022	29/07/2022	0.6101
				26/10/2022	31/10/2022	0.6101
				26/01/2023	31/01/2023	0.7250
				25/04/2023	28/04/2023	0.7250
	C USD QTI (D)	USD	LU1883331768	26/07/2022	29/07/2022	0.4262
				26/10/2022	31/10/2022	0.4262
				26/01/2023	31/01/2023	0.5013
				25/04/2023	28/04/2023	0.5013
	E2 EUR HGD SATI (D)	EUR	LU1883331925	26/07/2022	29/07/2022	0.0835
				26/01/2023	31/01/2023	0.0969
	E2 EUR QTI (D)	EUR	LU1883332063	26/07/2022	29/07/2022	0.0535
				26/10/2022	31/10/2022	0.0535
				26/01/2023	31/01/2023	0.0680
				25/04/2023	28/04/2023	0.0680
	E2 EUR SATI (D)	EUR	LU1883332147	26/07/2022	29/07/2022	0.0806
				26/01/2023	31/01/2023	0.1026
	G2 EUR HGD QTI (D)	EUR	LU1883332576	26/07/2022	29/07/2022	0.0455
				26/10/2022	31/10/2022	0.0455
				26/01/2023	31/01/2023	0.0527
				25/04/2023	28/04/2023	0.0527
	M2 EUR HGD SATI (D)	EUR	LU2002722697	26/07/2022	29/07/2022	21.5454
	M2 EUR SATI (D)	EUR	LU1883332907	26/07/2022	29/07/2022	22.9554
				26/01/2023	31/01/2023	29.5221
	P2 USD QTI (D)	USD	LU1883333384	26/07/2022	29/07/2022	0.5354
				26/10/2022	31/10/2022	0.5354
				26/01/2023	31/01/2023	0.6399
				25/04/2023	28/04/2023	0.6399
	Q-D USD QTI (D)	USD	LU1883333467	26/07/2022	29/07/2022	0.4376
				26/10/2022	31/10/2022	0.4376
				26/01/2023	31/01/2023	0.5147
				25/04/2023	28/04/2023	0.5147
	R2 EUR HGD QTI (D)	EUR	LU1883333624	26/07/2022	29/07/2022	0.4761
				26/10/2022	31/10/2022	0.4761
				26/01/2023	31/01/2023	0.5554
				25/04/2023	28/04/2023	0.5554
	R2 EUR QTI (D)	EUR	LU1883333897	26/07/2022	29/07/2022	0.5505
				26/10/2022	31/10/2022	0.5505
				26/01/2023	31/01/2023	0.7046
				25/04/2023	28/04/2023	0.7046
	R2 USD MTI (D)	USD	LU1883334192	26/07/2022	29/07/2022	0.1753
				26/08/2022	31/08/2022	0.1753
				27/09/2022	30/09/2022	0.1753
				26/10/2022	31/10/2022	0.1753
				25/11/2022	30/11/2022	0.1753
				27/12/2022	30/12/2022	0.1753
				26/01/2023	31/01/2023	0.2096
				23/02/2023	28/02/2023	0.2096
				28/03/2023	31/03/2023	0.2096
				25/04/2023	28/04/2023	0.2096

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
				25/05/2023	31/05/2023	0.2096
				27/06/2023	30/06/2023	0.2096
	R2 USD QTI (D)	USD	LU1883331172	26/07/2022	29/07/2022	0.5292
				26/10/2022	31/10/2022	0.5292
				26/01/2023	31/01/2023	0.6332
				25/04/2023	28/04/2023	0.6332
Net Zero Ambition Multi-Asset	A EUR AD (D)	EUR	LU0907915242	20/09/2022	23/09/2022	0.1700
	I EUR AD (D)	EUR	LU0907914609	20/09/2022	23/09/2022	13.1900
	R EUR AD (D)	EUR	LU1049757559	20/09/2022	23/09/2022	0.8300
Multi-Asset Real Return	F EUR QTD (D)	EUR	LU2018721030	01/07/2022	06/07/2022	0.0150
				03/10/2022	06/10/2022	0.0150
				02/01/2023	05/01/2023	0.0150
				03/04/2023	06/04/2023	0.0277
	F2 EUR QTD (D)	EUR	LU1327398381	01/07/2022	06/07/2022	0.2921
				03/10/2022	06/10/2022	0.2921
				02/01/2023	05/01/2023	0.2921
				03/04/2023	06/04/2023	0.5378
	G EUR QTD (D)	EUR	LU1327398209	01/07/2022	06/07/2022	0.2967
				03/10/2022	06/10/2022	0.2967
				02/01/2023	05/01/2023	0.2967
				03/04/2023	06/04/2023	0.5493
	I EUR AD (D)	EUR	LU1253541145	20/09/2022	23/09/2022	7.7600
	Q-I JPY HGD AD (D)	JPY	LU1253542119	20/09/2022	23/09/2022	794.0800
Pioneer Flexible Opportunities	Q-D USD AD (D)	USD	LU1883341726	20/09/2022	23/09/2022	0.3700
Pioneer Income Opportunities	A2 EUR HGD QTD (D)	EUR	LU1894680914	01/07/2022	06/07/2022	0.5644
				03/10/2022	06/10/2022	0.5644
				02/01/2023	05/01/2023	0.5644
				03/04/2023	06/04/2023	0.5459
	A2 EUR QTD (D)	EUR	LU1894681052	01/07/2022	06/07/2022	0.5289
				03/10/2022	06/10/2022	0.5289
				02/01/2023	05/01/2023	0.5289
				03/04/2023	06/04/2023	0.5622
	A2 USD MD (D)	USD	LU2574252313	28/02/2023	03/03/2023	0.1465
				31/03/2023	05/04/2023	0.2334
				28/04/2023	03/05/2023	0.2749
				31/05/2023	05/06/2023	0.3501
				30/06/2023	05/07/2023	0.1898
	A2 USD MGI (D)	USD	LU1894681136	01/07/2022	06/07/2022	0.3852
				01/08/2022	04/08/2022	0.4276
				01/09/2022	06/09/2022	0.5548
				03/10/2022	06/10/2022	0.4113
				02/11/2022	07/11/2022	0.5641
				01/12/2022	06/12/2022	0.5966
				02/01/2023	05/01/2023	0.4362
				01/02/2023	06/02/2023	0.2938
				01/03/2023	06/03/2023	0.2365
				03/04/2023	06/04/2023	0.2761
				02/05/2023	05/05/2023	0.3078
				01/06/2023	06/06/2023	0.3843
	A2 USD QTD (D)	USD	LU1894681219	01/07/2022	06/07/2022	0.6011
				03/10/2022	06/10/2022	0.6011
				02/01/2023	05/01/2023	0.6011
				03/04/2023	06/04/2023	0.5973
	E2 EUR HGD QTI (D)	EUR	LU1883839711	26/07/2022	29/07/2022	0.0381
				26/10/2022	31/10/2022	0.0381

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
				26/01/2023	31/01/2023	0.0355
				25/04/2023	28/04/2023	0.0355
	E2 EUR PHGD QTI (D)	EUR	LU1894681300	26/07/2022	29/07/2022	0.0502
				26/10/2022	31/10/2022	0.0502
				26/01/2023	31/01/2023	0.0523
				25/04/2023	28/04/2023	0.0523
	E2 EUR QTI (D)	EUR	LU1883839802	26/07/2022	29/07/2022	0.0587
				26/10/2022	31/10/2022	0.0587
				26/01/2023	31/01/2023	0.0625
				25/04/2023	28/04/2023	0.0625
	G EUR HGD QTI (D)	EUR	LU1883840131	26/07/2022	29/07/2022	0.0373
				26/10/2022	31/10/2022	0.0373
				26/01/2023	31/01/2023	0.0346
				25/04/2023	28/04/2023	0.0346
	G EUR PHGD QTI (D)	EUR	LU1894681482	26/07/2022	29/07/2022	0.0486
				26/10/2022	31/10/2022	0.0486
				26/01/2023	31/01/2023	0.0503
				25/04/2023	28/04/2023	0.0503
	G EUR QTI (D)	EUR	LU1883840214	26/07/2022	29/07/2022	0.0572
				26/10/2022	31/10/2022	0.0572
				26/01/2023	31/01/2023	0.0606
				25/04/2023	28/04/2023	0.0606
	I2 EUR HGD QTD (D)	EUR	LU1894681722	01/07/2022	06/07/2022	11.5581
				03/10/2022	06/10/2022	11.5581
				02/01/2023	05/01/2023	11.5581
				03/04/2023	06/04/2023	11.2980
	I2 EUR QTD (D)	EUR	LU1894681995	01/07/2022	06/07/2022	10.8050
				03/10/2022	06/10/2022	10.8050
				02/01/2023	05/01/2023	10.8050
				03/04/2023	06/04/2023	11.6092
	I2 USD QTD (D)	USD	LU1894682027	01/07/2022	06/07/2022	12.2434
				03/10/2022	06/10/2022	12.2434
				02/01/2023	05/01/2023	12.2434
				03/04/2023	06/04/2023	12.2981
	I3 USD QTI (D)	USD	LU2110862112	26/07/2022	29/07/2022	11.6679
				26/10/2022	31/10/2022	11.6679
				26/01/2023	31/01/2023	16.9117
				25/04/2023	28/04/2023	16.9117
	M2 EUR HGD QTD (D)	EUR	LU1883840487	01/07/2022	06/07/2022	10.9472
				03/10/2022	06/10/2022	10.9472
				02/01/2023	05/01/2023	10.9472
				03/04/2023	06/04/2023	10.6896
	R2 USD QTD (D)	USD	LU1894682373	01/07/2022	06/07/2022	0.6067
				03/10/2022	06/10/2022	0.6067
				02/01/2023	05/01/2023	0.6067
				03/04/2023	06/04/2023	0.6069
Real Assets Target Income	A2 AUD HGD MTI (D)	AUD	LU2538405957	25/05/2023	31/05/2023	0.2708
				27/06/2023	30/06/2023	0.2708
	A2 EUR HGD MTI (D)	EUR	LU1883866102	26/07/2022	29/07/2022	0.2118
				26/08/2022	31/08/2022	0.2118
				27/09/2022	30/09/2022	0.2118
				26/10/2022	31/10/2022	0.2118
				25/11/2022	30/11/2022	0.2118
				27/12/2022	30/12/2022	0.2118
				26/01/2023	31/01/2023	0.2144
				23/02/2023	28/02/2023	0.2144
				28/03/2023	31/03/2023	0.2144
				25/04/2023	28/04/2023	0.2144

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
				25/05/2023	31/05/2023	0.2144
				27/06/2023	30/06/2023	0.2144
	A2 EUR HGD QTI (D)	EUR	LU1883866284	26/07/2022	29/07/2022	0.6359
				26/10/2022	31/10/2022	0.6359
				26/01/2023	31/01/2023	0.6433
				25/04/2023	28/04/2023	0.6433
	A2 EUR QTI (D)	EUR	LU1883866367	26/07/2022	29/07/2022	0.5291
				26/10/2022	31/10/2022	0.5291
				26/01/2023	31/01/2023	0.5913
				25/04/2023	28/04/2023	0.5913
	A2 HKD MTI (D)	HKD	LU2498475776	26/01/2023	31/01/2023	0.2708
				23/02/2023	28/02/2023	0.2708
				28/03/2023	31/03/2023	0.2708
				25/04/2023	28/04/2023	0.2708
				25/05/2023	31/05/2023	0.2708
				27/06/2023	30/06/2023	0.2708
	A2 RMB HGD MTI (D)	CNH	LU2538405874	25/05/2023	31/05/2023	0.2708
				27/06/2023	30/06/2023	0.2708
	A2 SGD HGD MTI (D)	SGD	LU2462611562	26/07/2022	29/07/2022	0.2292
				26/08/2022	31/08/2022	0.2292
				27/09/2022	30/09/2022	0.2292
				26/10/2022	31/10/2022	0.2292
				25/11/2022	30/11/2022	0.2292
				27/12/2022	30/12/2022	0.2292
				26/01/2023	31/01/2023	0.2428
				23/02/2023	28/02/2023	0.2428
				28/03/2023	31/03/2023	0.2428
				25/04/2023	28/04/2023	0.2428
				25/05/2023	31/05/2023	0.2428
				27/06/2023	30/06/2023	0.2428
	A2 USD MTI (D)	USD	LU2462611646	26/07/2022	29/07/2022	0.2292
				26/08/2022	31/08/2022	0.2292
				27/09/2022	30/09/2022	0.2292
				26/10/2022	31/10/2022	0.2292
				25/11/2022	30/11/2022	0.2292
				27/12/2022	30/12/2022	0.2292
				26/01/2023	31/01/2023	0.2712
				23/02/2023	28/02/2023	0.2712
				28/03/2023	31/03/2023	0.2712
				25/04/2023	28/04/2023	0.2712
				25/05/2023	31/05/2023	0.2712
				27/06/2023	30/06/2023	0.2712
	A2 USD QTI (D)	USD	LU1883866524	26/07/2022	29/07/2022	0.6018
				26/10/2022	31/10/2022	0.6018
				26/01/2023	31/01/2023	0.6276
				25/04/2023	28/04/2023	0.6276
	E2 EUR ATI (D)	EUR	LU1883866797	26/01/2023	31/01/2023	0.2438
	E2 EUR HGD SATI (D)	EUR	LU1883866870	26/07/2022	29/07/2022	0.1113
				26/01/2023	31/01/2023	0.1128
	F2 EUR ATI (D)	EUR	LU1883867092	26/01/2023	31/01/2023	0.2272
	G2 EUR HGD QTI (D)	EUR	LU1883867258	26/07/2022	29/07/2022	0.0625
				26/10/2022	31/10/2022	0.0625
				26/01/2023	31/01/2023	0.0631
				25/04/2023	28/04/2023	0.0631
	I2 EUR HGD QTI (D)	EUR	LU1883867415	26/07/2022	29/07/2022	13.3519
				26/10/2022	31/10/2022	13.3519
				26/01/2023	31/01/2023	13.6604
				25/04/2023	28/04/2023	13.6604

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
	M2 EUR HGD SATI (D)	EUR	LU2002723828	26/07/2022	29/07/2022	30.0204
	M2 USD ATI (D)	USD	LU2002724040	26/01/2023	31/01/2023	66.2097
	Z EUR QD (D)	EUR	LU2070303842	30/09/2022	05/10/2022	5.9932
				30/12/2022	04/01/2023	3.9638
				31/03/2023	05/04/2023	6.5819
				30/06/2023	05/07/2023	13.5157
	Z USD QTI (D)	USD	LU2085675606	26/07/2022	29/07/2022	15.1370
				26/10/2022	31/10/2022	15.1370
				26/01/2023	31/01/2023	15.9949
				25/04/2023	28/04/2023	15.9949
Target Coupon	A2 EUR AD (D)	EUR	LU1386074709	08/11/2022	11/11/2022	2.5000
	F2 EUR AD (D)	EUR	LU1386074964	08/11/2022	11/11/2022	2.0000
	G2 EUR AD (D)	EUR	LU1386074881	08/11/2022	11/11/2022	2.0000
	I2 EUR AD (D)	EUR	LU1386074618	08/11/2022	11/11/2022	2.5000
	M2 EUR AD (D)	EUR	LU2002724396	08/11/2022	11/11/2022	20.0000
	Q-A4 EUR AD (D)	EUR	LU1638825742	08/11/2022	11/11/2022	0.2500
Absolute Return Credit	Q-A3 EUR AD (D)	EUR	LU1622150602	20/09/2022	23/09/2022	1.1600
	Q-I0 EUR AD (D)	EUR	LU1622151089	20/09/2022	23/09/2022	21.5900
Absolute Return Global Opportunities Bond	C EUR MTD (D)	EUR	LU1894677704	01/02/2023	06/02/2023	0.0385
				01/03/2023	06/03/2023	0.0385
				03/04/2023	06/04/2023	0.0385
				02/05/2023	05/05/2023	0.0385
				01/06/2023	06/06/2023	0.0385
Global Macro Bonds & Currencies	F2 EUR MTD (D)	EUR	LU1103150238	01/02/2023	06/02/2023	0.0581
				01/03/2023	06/03/2023	0.0581
				03/04/2023	06/04/2023	0.0581
				02/05/2023	05/05/2023	0.0581
				01/06/2023	06/06/2023	0.0581
	G EUR MTD (D)	EUR	LU1103150071	01/02/2023	06/02/2023	0.0594
				01/03/2023	06/03/2023	0.0594
				03/04/2023	06/04/2023	0.0594
				02/05/2023	05/05/2023	0.0594
				01/06/2023	06/06/2023	0.0594
Global Macro Bonds & Currencies Low Vol	AE (D)	EUR	LU0244994728	20/09/2022	23/09/2022	0.0200
	AHU (D)	USD	LU0752743608	20/09/2022	23/09/2022	0.0600
Absolute Return Forex	C USD MTD (D)	USD	LU1883327063	01/02/2023	06/02/2023	0.0187
				01/03/2023	06/03/2023	0.0187
				03/04/2023	06/04/2023	0.0187
				02/05/2023	05/05/2023	0.0187
				01/06/2023	06/06/2023	0.0187
Multi-Strategy Growth	A EUR AD (D)	EUR	LU1883335249	20/09/2022	23/09/2022	0.4300
	I EUR AD (D)	EUR	LU1883335918	20/09/2022	23/09/2022	26.0500
	I2 EUR AD (D)	EUR	LU1894679585	20/09/2022	23/09/2022	18.2100
	M2 EUR AD (D)	EUR	LU1883336304	20/09/2022	23/09/2022	25.8700
Cash USD	A2 USD AD (D)	USD	LU0568621709	20/09/2022	23/09/2022	0.2300
	I2 USD AD (D)	USD	LU0568621295	20/09/2022	23/09/2022	3.0000
	Q-X USD AD (D)	USD	LU1327400542	20/09/2022	23/09/2022	3.0200

26 SWING PRICING

On valuation days when it believes that trading in a Sub-Fund's shares will require significant purchases or sales of portfolio investments, the Board of Directors may adjust the Sub-Fund's NAV to more closely reflect the actual prices of the underlying transactions, based on estimated dealing spreads, costs, and other market and trading considerations. In general, the NAV will be adjusted upward when there is strong demand to buy Sub-Fund shares and downward when there is strong demand to redeem sub-fund shares. Any such adjustment is applied to all the Sub-Fund's transactions of a given day, when net demands exceed a certain threshold set by the Board of Directors. Those adjustments follow the objective to protect the SICAV's long-term Shareholders from costs associated with ongoing subscription and redemption activity and are not meant to address specific circumstances of each individual investor. For any given Valuation Day, the adjustment will normally not be larger than 2% of NAV, but the Board of Directors can raise this limit when necessary to protect the interests of shareholders.
The swing amounts posted for the period ended as at 30 June 2023 are booked in the "Statement of Operations and Changes in Nets Assets" under "net subscriptions/ redemptions

During July 2022 – June 2023, the following Sub-Funds were in scope of the Swing Pricing Mechanism:

Sub-Funds
Amundi Funds Euroland Equity
Amundi Funds European Equity ESG Improvers
Amundi Funds Euroland Equity Small Cap
Amundi Funds European Equity Green Impact
Amundi Funds European Equity Value
Amundi Funds European Equity Sustainable Income
Amundi Funds European Equity Small Cap
Amundi Funds Equity Japan Target
Amundi Funds Global Ecology ESG
Amundi Funds Global Equity ESG Improvers
Amundi Funds Net Zero Ambition Global Equity
Amundi Funds Global Equity Sustainable Income
Amundi Funds Japan Equity Engagement
Amundi Funds Japan Equity Value
Amundi Funds Pioneer Global Equity
Amundi Funds Pioneer US Equity Dividend Growth
Amundi Funds Pioneer US Equity ESG Improvers
Amundi Funds Pioneer US Equity Fundamental Growth
Amundi Funds Pioneer US Equity Mid Cap
Amundi Funds Pioneer US Equity Research
Amundi Funds Pioneer US Equity Research Value
Amundi Funds Net Zero Ambition Top European Players
Amundi Funds US Pioneer Fund
Amundi Funds Asia Equity Concentrated
Amundi Funds China A Shares
Amundi Funds China Equity
Amundi Funds Emerging Europe Middle East and Africa
Amundi Funds Emerging Markets Equity Focus
Amundi Funds Emerging Markets Equity ESG Improvers
Amundi Funds Emerging World Equity
Amundi Funds Latin America Equity
Amundi Funds Equity MENA
Amundi Funds Net Zero Ambition Emerging Markets Equity
Amundi Funds New Silk Road
Amundi Funds SBI FM India Equity
Amundi Funds Euroland Equity Dynamic Multi Factors
Amundi Funds Euroland Equity Risk Parity
Amundi Funds European Equity Conservative
Amundi Funds European Equity Dynamic Multi Factors
Amundi Funds European Equity Risk Parity
Amundi Funds Global Equity Conservative
Amundi Funds Global Equity Dynamic Multi Factors
Amundi Funds European Convertible Bond

Sub-Funds
Amundi Funds Montpensier Global Convertible Bond
Amundi Funds Euro Aggregate Bond
Amundi Funds Euro Corporate Bond
Amundi Funds Euro Corporate Short Term Green Bond
Amundi Funds Euro Government Bond
Amundi Funds Euro Inflation Bond
Amundi Funds Strategic Bond
Amundi Funds Euro High Yield Bond
Amundi Funds Euro High Yield Short Term Bond
Amundi Funds Global Subordinated Bond
Amundi Funds Pioneer Global High Yield Bond
Amundi Funds Pioneer Global High Yield ESG Improvers Bond
Amundi Funds Pioneer US High Yield Bond
Amundi Funds European Subordinated Bond ESG
Amundi Funds Global Aggregate Bond
Amundi Funds Global Bond
Amundi Funds Global Corporate Bond
Amundi Funds Global Corporate ESG Improvers Bond
Amundi Funds Net Zero Ambition Global Corporate Bond
Amundi Funds Global High Yield Bond
Amundi Funds Global Inflation Short Duration Bond
Amundi Funds Optimal Yield
Amundi Funds Optimal Yield Short Term
Amundi Funds Pioneer Strategic Income
Amundi Funds Pioneer US Bond
Amundi Funds Pioneer US Corporate Bond
Amundi Funds Pioneer US Short Term Bond
Amundi Funds China RMB Aggregate Bond
Amundi Funds Emerging Markets Blended Bond
Amundi Funds Emerging Markets Bond
Amundi Funds Emerging Markets Corporate Bond
Amundi Funds Emerging Markets Green Bond
Amundi Funds Emerging Markets Corporate High Yield Bond
Amundi Funds Emerging Markets Hard Currency Bond
Amundi Funds Emerging Markets Local Currency Bond
Amundi Funds Emerging Markets Short Term Bond
Amundi Funds Euro Multi-Asset Target Income
Amundi Funds Global Multi-Asset
Amundi Funds Global Multi-Asset Conservative
Amundi Funds Global Multi-Asset Target Income
Amundi Funds Net Zero Ambition Multi-Asset
Amundi Funds Multi-Asset Real Return
Amundi Funds Multi-Asset Sustainable Future
Amundi Funds Pioneer Flexible Opportunities
Amundi Funds Pioneer Income Opportunities
Amundi Funds Real Assets Target Income
Amundi Funds Absolute Return Credit
Amundi Funds Absolute Return Multi-Strategy

Sub-Funds
Amundi Funds Absolute Return Global Opportunities Bond
Amundi Funds Multi-Strategy Growth

The swing amounts posted for the period ended as at 30 June 2023 are booked in the “Statement of Operations and Changes in Nets Assets” under “net subscriptions/ redemptions”.

Due to net shareholders’ activity exceeding the predetermined thresholds, the Net Asset Value per share dated 30 June 2023 for Amundi Funds Net Zero AmbitionTop European Players, Amundi Funds Euroland Equity Risk Parity and Amundi Funds Euro High Yield Bond swung, therefore the official Net Asset Value per share as of 30 June 2023, disclosed in the “Financial Details Relating to the Last 3 Years” section of this report include a Swing Pricing adjustment, which is not recognized in the “Statement of Net Assets” and in the “Statement of Operations and Changes in Net Assets”.
The amounts of these adjustments booked for the Net Asset Values as of 30 June 2023 were:

Sub-Funds	NAV before swing	Adjustment in EUR	NAV after swing
Amundi Funds Net Zero AmbitionTop European Players	653,833,624.78	1,799,024.22	655,632,649.00
Amundi Funds Euroland Equity Risk Parity	350,489,765.92	-218,724.92	350,271,041.00
Amundi Funds Euro High Yield Bond	285,871,926.00	-1,050,813.00	284,821,113.00

27 RUSSIAN SECURITIES

As a consequence of the Russian invasion on Ukraine on 24 February 2022 and its impact on the Russian markets and securities, the Board of Directors and the Management Company decided from the end of February to continuously review and fair value Russian equities (including ADR/GDR) and bonds.
Fair valuation takes into consideration the sanctions regimes in force and their impact on the tradability and settlement process of the concerned securities.
As at the time of writing, the fair valuation process in respect of these securities remains in place.
Here below the list of securities fair valued as of 30 June 2023:

Sub-Fund Name	Instrument Name	Quantity	Market Value in Sub-Fund currency	% of the NAV
Amundi Funds Pioneer Global Equity	MAGNIT PJSC	107,631	0.00	0.00
	ROSNEFT OIL COMPANY USD	2,123,817	0.00	0.00
Emerging Europe Middle East and Africa	SOLLERS PJSC SHS	149,455	0.00	0.00
	ALROSA CJSC	954,790	0.00	0.00
	GAZPROM PJSC	1,793,362	0.00	0.00
	LUKOIL OAO	14,534	0.00	0.00
	SBERBANK OF RUSSIA PJSC REGISTERED SHS	778,429	0.00	0.00
	MAGNIT PJSC	23,857	0.00	0.00
	POLYUS GOLD	8,637	0.00	0.00
	DETSKY MIR PJSC	321,240	0.00	0.00
	UNITED COMPANY RUSAL INTERNATIONAL PUBLIC JOINT STOCK COMPANY	281,450	0.00	0.00
	FIX PRICE GLOBAL DEPOSITARY RECEIPTS LIMITED	100,076	0.00	0.00
	GAZPROM PJSC-SPON ADR REG	221,778	0.00	0.00
	GLOBALTRANS INVSESTMENTS PLC GDR	63,842	0.00	0.00
	HEADHUNTER GROUP PLC ADR	14,748	0.00	0.00
	MINING AND METALLURGICAL COMPANY NORIL SK ADR	44,214	0.00	0.00
	NOVATEK OAO-SPONS GDR REG S	12,764	0.00	0.00
	OIL COMPANY LUKOIL ADR 1 SH	58,767	0.00	0.00
	SURGUTNEFTEGAS PUBLIC JOINT STOCK COMPANY	139,318	0.00	0.00
	SURGUTNEFTEGAS PUBLIC JOINT STOCK COMPANY	344,345	0.00	0.00
	X 5 RETAIL GROUP NV REGS ADR	57,951	0.00	0.00
Amundi Funds Emerging Markets Equity Focus	GAZPROM PJSC	7,646,700	0.00	0.00
	OIL COMPANY LUKOIL ADR 1 SH	179,521	0.00	0.00
	MINING AND METALLURGICAL COMPANY NORILSK NICKEL PJSC	23,057	0.00	0.00
	SBERBANK OF RUSSIA PJSC	10,596,893	0.00	0.00
	SISTEMA JSFC	17,319,300	0.00	0.00
Amundi Funds Emerging World Equity	DETSKY MIR PJSC	1,059,007	0.00	0.00
	GAZPROM PJSC	2,235,580	0.00	0.00
	LUKOIL OAO	104,452	0.00	0.00
	MINING AND METALLURGICAL COMPANY NORILSK NICKEL PJSC	7,527	0.00	0.00
	ROSNEFT OIL COMPANY USD	353,783	0.00	0.00
	SBERBANK OF RUSSIA PJSC REGISTERED SHS	1,259,970	0.00	0.00
	SBERBANK OF RUSSIA PJSC	1,982,140	0.00	0.00
	UNITED COMPANY RUSAL INTERNATIONAL PUBLIC JOINT STOCK COMPANY	3,868,470	0.00	0.00

Sub-Fund Name	Instrument Name	Quantity	Market Value in Sub-Fund currency	% of the NAV
Amundi Funds New Silk Road	HEADHUNTER GROUP PLC ADR	12,690	0.00	0.00
	ALROSA CJSC	681,390	0.00	0.00
	GAZPROM PJSC-SPON ADR REG	289,181	0.00	0.00
	LUKOIL OAO	18,866	0.00	0.00
	MINING AND METALLURGICAL COMPANY NORILSK NICKEL PJSC	5,340	0.00	0.00
	SBERBANK OF RUSSIA PJSC	386,890	0.00	0.00
Amundi Funds Russian Equity	ALROSA CJSC	2,400,000	0.00	0.00
	CIAN PLC CRT	36,000	0.00	0.00
	DETSKY MIR PJSC	40,000	0.00	0.00
	GAZPROM PJSC	1,855,000	0.00	0.00
	GAZPROMNEFT PJSC	180,000	0.00	0.00
	GROUP OF COMPANIES SEGEZHA PUBLIC JOINT STOCK COMPANY	1,000,000	0.00	0.00
	HEADHUNTER GROUP PLC ADR	20,000	0.00	0.00
	LUKOIL OAO	81,500	0.00	0.00
	MAGNIT PJSC	42,000	0.00	0.00
	MAGNITOGORSK IRON & STEEL WORK	2,500,000	0.00	0.00
	MINING AND METALLURGICAL COMPANY NORILSK NICKEL PJSC	12,800	0.00	0.00
	MOBILE TELESYSTEMS	365,000	0.00	0.00
	MOSCOW EXCHANGE MICEX-RTS PJSC	715,000	0.00	0.00
	NOVATEK JOINT STOCK COMPANY	205,000	0.00	0.00
	NOVATEK OAO-SPONS GDR REG S	1,000	0.00	0.00
	NOVOLIPETSK STEEL	115,000	0.00	0.00
	NOVOLIPETSK STEEL	485,000	0.00	0.00
	OZON HOLDINGS PLC ADR	20,000	0.00	0.00
	PHOSAGRO PJSC GDR	99,360	0.00	0.00
	PHOSAGRO PJSC	640,000	0.00	0.00
	PIK SPECIALIZED HOMEBUILDERPUBLIC JOINT STOCK COMPANY	30,000	0.00	0.00
	POLYUS GOLD	20,750	0.00	0.00
	ROSNEFT OIL COMPANY USD	545,000	0.00	0.00
	SBERBANK OF RUSSIA PJSC REGISTERED SHS	900,000	0.00	0.00
	SEVERSTAL OAO	115,000	0.00	0.00
	SURGUTNEFTEGAS PUBLIC JOINT STOCK COMPANY	250,000	0.00	0.00
	TATNEFT PJSC PREF SHS	210,000	0.00	0.00
	TATNEFT PJSC	410,000	0.00	0.00
	TCS GROUP HOLDING	20,000	0.00	0.00
	UNITED COMPANY RUSAL INTERNATIONAL PUBLIC JOINT STOCK COMPANY	2,030,000	0.00	0.00
	X 5 RETAIL GROUP NV REGS ADR	28,000	0.00	0.00
	UNITED MEDICAL GROUP CY PLC GDR	8,000	0.00	0.00
	YANDEX CL A	88,000	0.00	0.00
Amundi Funds Pioneer Global High Yield Bond	SOVCOM CAPITAL DESIGNATED ACTIVITY COMPANY VAR 144A PERPETUAL USD (ISIN US84605LAB27)	925,000	0.00	0.00
	SOVCOM CAPITAL DESIGNATED ACTIVITY COMPANY VAR 144A PERPETUAL USD (ISIN US84605LAD82)	2,140,000	0.00	0.00
Amundi Funds Global Bond	VTB CAPITAL SA 0% REGS 17/10/2022	2,000,000	0.00	0.00
Amundi Funds Global High Yield Bond	SOVCOM CAPITAL DESIGNATED ACTIVITY COMPANY VAR 144A PERPETUAL USD (ISIN US84605LAB27)	665,000	0.00	0.00
	SOVCOM CAPITAL DESIGNATED ACTIVITY COMPANY VAR 144A PERPETUAL USD (ISIN US84605LAD82)	1,335,000	0.00	0.00
Amundi Funds Optimal Yield	SOVCOM CAPITAL DESIGNATED ACTIVITY COMPANY VAR REGS PERPETUAL	1,000,000	0.00	0.00
Amundi Funds Pioneer Strategic Income	SOVCOM CAPITAL DESIGNATED ACTIVITY COMPANY VAR 144A PERPETUAL USD (ISIN US84605LAD82)	3,335,000	0.00	0.00

Sub-Fund Name	Instrument Name	Quantity	Market Value in Sub-Fund currency	% of the NAV
Amundi Funds Emerging Markets Blended Bond	RUSSIA 0% 23/07/2031	1,504,500,000	0.00	0.06
	MMK INTERNATIONAL CAPITAL DAC 0% 13/06/2024	5,250,000	0.00	0.00
	SBERBANK 5.125% 29/10/2022	4,650,000	0.00	0.00
Amundi Funds Emerging Markets Bond	OIL COMPANY LUKOIL ADR 1 SH	65,989	0.00	0.00
Amundi Funds Emerging Markets Corporate Bond	SOVCOM CAPITAL DESIGNATED ACTIVITY COMPANY 0% REGS 07/04/2030	1,500,000	0.00	0.00
	SOVCOM CAPITAL DESIGNATED ACTIVITY COMPANY VAR REGS PERPETUAL	600,000	0.00	0.00
Amundi Funds Emerging Markets Corporate High Yield Bond	ALFA BOND ISSUANCE PLC VAR REGS 15/04/2030	300,000	0.00	0.00
Amundi Funds Emerging Markets Hard Currency Bond	SB CAPITAL SA 0% REGS 23/05/2023	2,520,000	0.00	0.00
Amundi Funds Emerging Markets Local Currency Bond	RUSSIA 6.90% 23/05/2029	700,000,000	0.00	0.07
	RUSSIA 7.25% 10/05/2034	700,000,000	0.00	0.07
	RUSSIA 7.40% 17/07/2024	350,000,000	0.00	0.03
	RUSSIA 7.65% 10/04/2030	700,000,000	0.00	0.07
	RUSSIA 7.75% 16/09/2026	300,000,000	0.00	0.03
	RUSSIA 7.95% 07/10/2026	300,000,000	0.00	0.03
	RUSSIA 8.15% 03/02/2027	800,000,000	0.00	0.08
	RUSSIA 8.50% 17/09/2031	1,100,000,000	0.00	0.10
Amundi Funds Emerging Markets Short Term Bond	SOVCOM CAPITAL DESIGNATED ACTIVITY COMPANY 0% REGS 07/04/2030	2,000,000	0.00	0.00
Amundi Funds Global Multi-Asset	CS ETF (IE) ON MSCI RUSSIA	7,535	0.00	0.00
Amundi Funds Global Multi-Asset Conservative	MULTI UNITS LUXEMBOURG SICAV LYXOR MSCI RUSSIA UCITS ETF	2,108	0.00	0.00
Amundi Funds Pioneer Flexible Opportunities	OIL COMPANY LUKOIL ADR 1 SH	14,976	0.00	0.00
	MAGNIT SP GDR SPONSORED	19,668	0.00	0.00
	RUSSIA 7.00% 16/08/2023	45,662,000	0.00	0.07
	RUSSIA 8.15% 03/02/2027	47,718,000	0.00	0.07
Amundi Funds Pioneer Income Opportunities	X 5 RETAIL GROUP NV REGS ADR	14,317	0.00	0.00
	OIL COMPANY LUKOIL ADR 1 SH	16,204	0.00	0.00
	MAGNIT SP GDR SPONSORED	201,545	0.00	0.00
	MAGNIT PJSC	16,006	0.00	0.00
	ROSNEFT OIL COMPANY GDR	426,925	0.00	0.00
	RUSSIA 7.00% 16/08/2023	18,557,000	0.00	0.00
	RUSSIA 7.70% 23/03/2033	19,168,000	0.00	0.01
	RUSSIA 8.15% 03/02/2027	18,298,000	0.00	0.00
Amundi Funds Real Assets Target Income	MINING AND METALLURGICAL COMPANY NORIL SK ADR	80,000	0.00	0.00

A limited number of trades on such securities, carried out immediately before the invasion, remain unsettled.
Here below the cumulated value as of 30 June 2023:

Sub-Fund Name	Amount of unsettled trades expressed in USD
Amundi Funds Emerging Europe Middle East and Africa	618,878.68
Amundi Funds Emerging Markets Equity Focus	252,148.38
Amundi Funds Emerging World Equity	2,693,386.73
Amundi Funds Russian Equity	996,195.45
Amundi Funds Emerging Markets Blended Bond	3,374,755.37
Amundi Funds Net Zero Ambition Multi-Asset	341,455.49
Amundi Funds Pioneer Flexible Opportunities	636,367.38

The amounts related to these trades are included in the Statement of Net Assets section under Cash at banks and liquidities.

The Board of Directors and the Management Company are undertaking actions to resolve the issues in the interest of the fund and its shareholders, having regard to the unprecedented nature of the situation.

The Board of Directors and the Management Company continue to monitor the evolution of the situation and are carefully considering the options available in respect of the suspended sub-fund, also in light of CCSF FAQ published on 31 March 2022.

28 SUBSEQUENT EVENT

The Sub-Fund Amundi Funds - Climate Transition Global Equity will be launched on 13 September 2023.
The Sub-Fund Amundi Funds Pioneer US Equity Mid Cap will be merged into Amundi Funds Pioneer US Equity ESG Improvers on 03 November 2023.

29 SUSTAINABLE FINANCE DISCLOSURE REGULATION ("SFDR")

Information on environmental and/or social characteristics and/or sustainable investments are available under the (unaudited) Sustainable Finance Disclosure Regulation section and its relevant annexes where applicable.

Audit report

To the Shareholders of
Amundi Funds

Our opinion

In our opinion, the accompanying financial statements give a true and fair view of the financial position of Amundi Funds (the "Fund") and of each of its sub-funds as at 30 June 2023, and of the results of their operations and changes in their net assets for the year then ended in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements.

What we have audited

The Fund's financial statements comprise:

- the statement of net assets as at 30 June 2023;
- the securities portfolio as at 30 June 2023;
- the statement of operations and changes in net assets for the year then ended; and
- the notes to the financial statements, which include a summary of significant accounting policies.

Basis for opinion

We conducted our audit in accordance with the Law of 23 July 2016 on the audit profession (Law of 23 July 2016) and with International Standards on Auditing (ISAs) as adopted for Luxembourg by the "Commission de Surveillance du Secteur Financier" (CSSF). Our responsibilities under the Law of 23 July 2016 and ISAs as adopted for Luxembourg by the CSSF are further described in the "Responsibilities of the "Réviseur d'entreprises agréé" for the audit of the financial statements" section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

We are independent of the Fund in accordance with the International Code of Ethics for Professional Accountants, including International Independence Standards, issued by the International Ethics Standards Board for Accountants (IESBA Code) as adopted for Luxembourg by the CSSF together with the ethical requirements that are relevant to our audit of the financial statements. We have fulfilled our other ethical responsibilities under those ethical requirements.

Emphasis of matter

We draw attention to Note 1 to these financial statements, which indicates that the Board of Directors of the Fund decided to suspend the calculation of the net asset value, the issue and redemption and conversion of shares of the sub-funds Russian Equity effective 28 February 2022 and Emerging Europe Middle East and Africa (formerly Emerging Europe and Mediterranean Equity) effective 1 March 2022 following the ongoing geopolitical tensions and sanctions imposed on Russia which made impossible to trade or value the majority of assets of the sub-funds.

On 11 April 2023, russian assets held by sub-fund Emerging Europe Middle East and Africa (formerly Emerging Europe and Mediterranean Equity) were segregated from the liquid assets within the sub-fund and allocated to a newly created share-class with the aim to realize them in the best interest of the shareholders. The calculation of the net asset value, the issue and redemption and conversion of shares of the other share-classes started again on 11 April 2023. Our opinion is not modified in respect of this matter.

Other information

The Board of Directors of the Fund is responsible for the other information. The other information comprises the information stated in the annual report but does not include the financial statements and our audit report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Board of Directors of the Fund for the financial statements

The Board of Directors of the Fund is responsible for the preparation and fair presentation of the financial statements in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements, and for such internal control as the Board of Directors of the Fund determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors of the Fund is responsible for assessing the Fund's and each of its sub-funds' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors of the Fund either intends to liquidate the Fund or close any of its sub-funds or to cease operations, or has no realistic alternative but to do so.

Responsibilities of the "Réviseur d'entreprises agréé" for the audit of the financial statements

The objectives of our audit are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an audit report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;

- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control;

- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors of the Fund;

- conclude on the appropriateness of the Board of Directors of the Fund's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's or any of its sub-funds' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our audit report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our audit report. However, future events or conditions may cause the Fund or any of its sub-funds to cease to continue as a going concern;

- evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

PricewaterhouseCoopers, Société coopérative
Represented by

Luxembourg, 30 October 2023

Christophe Pittie

To the shareholders of Amundi Funds

We hereby confirm that, in our opinion, the Management Company of the Fund, has in all material respects, managed Amundi Funds in accordance with the provisions of the legal documentation of the Fund, as amended, for the year ended 30 June 2023.

For and on behalf of
CACEIS Bank Luxembourg S.A.

If required by the Law, notices to shareholders will be published in the Luxembourg “Mémorial”, the Luxemburger Wort and in such other newspapers as the Directors may determine.

SFT REGULATION

Following the Regulation 2015/2365 of the European Parliament and of the Council of 25 November 2015 on transparency of securities financing transactions, only transactions on reverse repurchase agreements, repurchase agreements, securities lending and performance swaps were subject to this Regulation as at 30 June 2022.

Reverse repurchase agreements

	Amundi Funds Strategic Bond	Amundi Funds Global Subordinated Bond	Amundi Funds Global Aggregate Bond	Amundi Funds Global Corporate Bond	Amundi Funds Emerging Markets Blended Bond	Amundi Funds Emerging Markets Bond
Amount of reverse repurchase agreements expressed in absolute amount (in the currency sub-fund)	see cost in note 9	see cost in note 9	see cost in note 9	see cost in note 9	see cost in note 9	see cost in note 9
Proportion of AUM	4.40%	0.44%	3.31%	1.75%	10.68%	8.30%
Maturity tenor of the reverse repurchase agreements broken down in the following maturity buckets (in absolute amount expressed in sub-fund currency)						
less than one day	3,568,835.93	-	-	-	-	-
one day to one week	-	-	-	-	44,560,182.09	60,089,947.91
one week to one month	15,709,423.46	-	1,460,903.55	-	195,407,111.65	143,227,343.16
one month to three months	12,917,278.00	3,184,960.00	102,358,896.98	10,968,684.80	43,457,578.53	65,493,078.60
three months to one year	-	-	-	-	-	-
above one year	-	-	-	-	-	-
open maturity	-	-	-	-	-	-
Total	32,195,537.39	3,184,960.00	103,819,800.53	10,968,684.80	283,424,872.27	268,810,369.67
Counterparty						
Name of counterparty	see note 9	see note 9	see note 9	see note 9	see note 9	see note 9
Country of domicile of the counterparty	see note 9	see note 9	see note 9	see note 9	see note 9	see note 9
Gross volume of outstanding transactions	see cost in note 9	see cost in note 9	see cost in note 9	see cost in note 9	see cost in note 9	see cost in note 9
Data of collateral						
Type of collateral:						
Cash	see note17	-	see note17	-	see note17	see note17
Securities	see market value in note 9	see market value in note 9	see market value in note 9	see market value in note 9	see market value in note 9	see market value in note 9
Quality of collateral:						
Rating	see note 9	see note 9	see note 9	see note 9	see note 9	see note 9
Maturity tenor of the collateral broken down in the following maturity buckets (in sub-fund's currency)						
less than one day	-	-	-	-	-	-
one day to one week	-	-	-	-	-	-
one week to one month	-	-	-	-	-	9,999,400.00
one month to three months	-	-	-	-	61,757,553.00	-
three months to one year	2,122,142.00	-	-	-	-	-
above one year	29,861,450.83	3,131,776.00	101,756,370.27	10,858,152.57	218,121,252.31	254,037,559.14
open maturity	see note 17	see note 17	see note 17	-	see note 17	see note 17
Total	31,983,592.83*	3,131,776.00*	101,756,370.27*	10,858,152.57	279,878,805.31*	264,036,959.14*
Safekeeping of collateral received by the Fund as part of reverse repurchase agreements						
Name of custodian	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg
Cash	see note17	see note17	see note17	see note17	see note17	see note17
Securities	see market value in note 9	see market value in note 9	see market value in note 9	see market value in note 9	see market value in note 9	see market value in note 9

All transactions are bilateral transactions.
The collateral on reverse repurchase agreements is not reused.
The interest received and paid under reverse repurchase agreements and repurchase agreements are disclosed in the Statement of Operations and Changes in Net Assets, for each Sub-Fund under the captions “Interest received on Repos/Reverse Repos” and “Interest paid on Repos/Reverse Repos”.

* The total does not include the collateral cash.

	Amundi Funds Emerging Markets Corporate Bond	Amundi Funds Emerging Markets Hard Currency Bond	Amundi Funds Emerging Markets Local Currency Bond	Amundi Funds Emerging Markets Short Term Bond	Amundi Funds Volatility Euro	Amundi Funds Volatility World
Amount of reverse repurchase agreements expressed in absolute amount (in the currency sub-fund)	see cost in note 9	see cost in note 9	see cost in note 9	see cost in note 9	see cost in note 9	see cost in note 9
Proportion of AUM	3.82%	7.52%	4.46%	1.47%	42.21%	46.59%
Maturity tenor of the reverse repurchase agreements broken down in the following maturity buckets (in absolute amount expressed in sub-fund currency)						
less than one day	-	-	-	-	-	38,989,653.85
one day to one week	-	-	-	-	-	53,275,300.23
one week to one month	4,501,000.00	31,356,733.07	41,246,012.83	-	65,526,336.00	35,270,596.43
one month to three months	14,077,400.27	15,029,764.00	-	3,637,879.45	72,374,726.00	157,773,579.86
three months to one year	-	-	-	-	-	-
above one year	-	-	-	-	-	-
open maturity	-	-	-	-	-	-
Total	18,578,400.27	46,386,497.07	41,246,012.83	3,637,879.45	137,901,062.00	285,309,130.37
Counterparty						
Name of counterparty	see note 9	see note 9	see note 9	see note 9	see note 9	see note 9
Country of domicile of the counterparty	see note 9	see note 9	see note 9	see note 9	see note 9	see note 9
Gross volume of outstanding transactions	see cost in note 9	see cost in note 9	see cost in note 9	see cost in note 9	see cost in note 9	see cost in note 9
Data of collateral						
Type of collateral:						
Cash	see note 17	-	-	-	see note 17	see note 17
Securities	see market value in note 9	see market value in note 9	see market value in note 9	see market value in note 9	see market value in note 9	see market value in note 9
Quality of collateral:						
Rating	see note 9	see note 9	see note 9	see note 9	see note 9	see note 9
Maturity tenor of the collateral broken down in the following maturity buckets (in sub-fund's currency)						
less than one day	-	-	-	-	-	-
one day to one week	-	-	-	-	-	-
one week to one month	-	-	-	-	9,983,050.00	-
one month to three months	-	-	-	-	3,966,840.00	-
three months to one year	-	-	-	-	17,503,361.00	16,883,754.72
above one year	18,420,736.50	44,752,193.32	40,666,605.85	3,601,743.46	105,659,013.64	264,845,578.35
open maturity	see note 17	-	-	-	see note 17	see note 17
Total	18,420,736.50*	44,752,193.32	40,666,605.85	3,601,743.46	137,112,264.64*	281,729,333.07 *
Safekeeping of collateral received by the Fund as part of reverse repurchase agreements						
Name of custodian	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg
Cash	see note 17	see note 17	see note 17	see note 17	see note 17	see note 17
Securities	see market value in note 9	see market value in note 9	see market value in note 9	see market value in note 9	see market value in note 9	see market value in note 9

All transactions are bilateral transactions.
The collateral on reverse repurchase agreements is not reused.
The interest received and paid under reverse repurchase agreements and repurchase agreements are disclosed in the Statement of Operations and Changes in Net Assets, for each Sub-Fund under the captions “Interest received on Repos/Reverse Repos” and “Interest paid on Repos/Reverse Repos”.

* The total does not include the collateral cash.

	Amundi Funds Cash EUR	Amundi Funds Cash USD
Amount of reverse repurchase agreements expressed in absolute amount (in the currency sub-fund)	see cost in note 9	see cost in note 9
Proportion of AUM	11.41%	4.43%
Maturity tenor of the reverse repurchase agreements broken down in the following maturity buckets (in absolute amount expressed in sub-fund currency)		
less than one day	-	-
one day to one week	99,650,249.99	60,000,009.00
one week to one month	159,999,295.20	69,928,800.00
one month to three months	-	-
three months to one year	-	-
above one year	-	-
open maturity	-	-
Total	259,649,545.19	129,928,809.00
Counterparty		
Name of counterparty	see note 9	see note 9
Country of domicile of the counterparty	see note 9	see note 9
Gross volume of outstanding transactions	see cost in note 9	see cost in note 9
Data of collateral		
Type of collateral:		
Cash	see note 17	see note 17
Securities	see market value in note 9	see market value in note 9
Quality of collateral:		
Rating	see note 9	see note 9
Maturity tenor of the collateral broken down in the following maturity buckets (in sub-fund's currency)		
less than one day	-	-
one day to one week	-	-
one week to one month	-	-
one month to three months	-	-
three months to one year	-	-
above one year	256,919,330.25	117,528,886.91
open maturity	see note 17	see note 17
Total	256,919,330.25*	117,528,886.91*
Safekeeping of collateral received by the Fund as part of reverse repurchase agreements		
Name of custodian	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg
Cash	see note 17	see note 17
Securities	see market value in note 9	see market value in note 9

All transactions are bilateral transactions.
The collateral on reverse repurchase agreements is not reused.
The interest received and paid under reverse repurchase agreements and repurchase agreements are disclosed in the Statement of Operations and Changes in Net Assets, for each Sub-Fund under the captions “Interest received on Repos/Reverse Repos” and “Interest paid on Repos/Reverse Repos”.

* The total does not include the collateral cash.

Repurchase agreements

	Amundi Funds Euro Corporate Bond	Amundi Funds Euro Corporate Short Term Green Bond	Amundi Funds Euro Inflation Bond	Amundi Funds Strategic Bond	Amundi Funds Global Subordinated Bond	Amundi Funds Global Aggregate Bond
Amount of repurchase agreements expressed in absolute amount (in the currency sub-fund)	see cost in note 10	see cost in note 10	see cost in note 10	see cost in note 10	see cost in note 10	see cost in note 10
Proportion of AUM	1.27%	0.36%	3.83%	0.50%	0.30%	14.90%
Maturity tenor of the repurchase agreements broken down in the following maturity buckets (in absolute amount expressed in sub-fund currency)						
less than one day	-	-	-	968,700.00	-	-
one day to one week	3,067,700.00	-	-	-	-	-
one week to one month	8,552,910.00	998,600.00	2,430,300.00	2,715,949.00	2,173,500.00	467,430,494.75
one month to three months	-	-	-	-	-	-
three months to one year	-	-	-	-	-	-
above one year	-	-	-	-	-	-
open maturity	-	-	-	-	-	-
Total	11,620,610.00	998,600.00	2,430,300.00	3,684,649.00	2,173,500.00	467,430,494.75
Counterparty						
Name of counterparty	see note 10	see note 10	see note 10	see note 10	see note 10	see note 10
Country of domicile of the counterparty	see note 10	see note 10	see note 10	see note 10	see note 10	see note 10
Gross volume of outstanding transactions	see cost in note 10	see cost in note 10	see cost in note 10	see cost in note 10	see cost in note 10	see cost in note 10
Data of collateral						
Type of collateral:						
Cash	see note 17	-	see note 17	see note 17	-	see note 17
Securities	see market value in note 10	see market value in note 10	see market value in note 10	see market value in note 10	see market value in note 10	see market value in note 10
Quality of collateral:						
Rating	see note 10	see note 10	see note 10	see note 10	see note 10	see note 10
Maturity tenor of the collateral broken down in the following maturity buckets (in sub-fund's currency)						
less than one day	-	-	-	-	-	-
one day to one week	-	-	-	-	-	-
one week to one month	-	-	-	-	-	-
one month to three months	-	-	-	-	-	-
three months to one year	-	-	-	-	-	-
above one year	11,660,858.00	992,076.00	2,415,243.18	3,762,130.00	2,166,339.00	466,553,194.38
open maturity	see note 17	-	see note 17	see note 17	-	see note 17
Total	11,660,858.00*	992,076.00	2,415,243.18*	3,762,130.00*	2,166,339.00	466,553,194.38*
Safekeeping of collateral received by the Fund as part of repurchase agreements						
Name of custodian	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg
Cash	see note 17	-	see note 17	see note 17	-	see note 17
Securities	see market value in note 10	see market value in note 10	see market value in note 10	see market value in note 10	see market value in note 10	see market value in note 10

All transactions are bilateral transactions.
Sub-funds respect at all time the constraint “Cash received as collateral of OTC contracts and repurchase agreements has to be higher than the sum of deposits with credit institutions, investments in high-quality government bonds, reverse repurchase transactions with credit institutions and investments in short term money market funds”. Cash is managed as a whole; the investment management process does not specifically isolate cash received as collateral from other cash.Collateral granted by the sub-funds in the context of repurchase agreements are held on segregated accounts.
The interest received and paid under reverse repurchase agreements and repurchase agreements are disclosed in the Statement of Operations and Changes in Net Assets, for each Sub-Fund under the captions “Interest received on Repos/Reverse Repos” and “Interest paid on Repos/Reverse Repos”.

* The total does not include the collateral cash.

	Amundi Funds Global Bond	Amundi Funds Global Inflation Short Duration Bond	Amundi Funds Optimal Yield	Amundi Funds Optimal Yield Short Term	Amundi Funds Emerging Markets Corporate Bond	Amundi Funds Emerging Markets Short Term Bond
Amount of repurchase agreements expressed in absolute amount (in the currency sub-fund)	see cost in note 10	see cost in note 10	see cost in note 10	see cost in note 10	see cost in note 10	see cost in note 10
Proportion of AUM	15.85%	7.97%	0.14%	1.16%	0.51%	0.23%
Maturity tenor of the repurchase agreements broken down in the following maturity buckets (in absolute amount expressed in sub-fund currency)						
less than one day	-	-	-	-	-	-
one day to one week	-	-	-	-	-	-
one week to one month	16,618,564.77	7,492,160.00	363,000.00	2,180,350.00	2,505,958.00	564,492.50
one month to three months	-	-	-	-	-	-
three months to one year	-	-	-	-	-	-
above one year	-	-	-	-	-	-
open maturity	-	-	-	-	-	-
Total	16,618,564.77	7,492,160.00	363,000.00	2,180,350.00	2,505,958.00	564,492.50
Counterparty						
Name of counterparty	see note 10	see note 10	see note 10	see note 10	see note 10	see note 10
Country of domicile of the counterparty	see note 10	see note 10	see note 10	see note 10	see note 10	see note 10
Gross volume of outstanding transactions	see cost in note 10	see cost in note 10	see cost in note 10	see cost in note 10	see cost in note 10	see cost in note 10
Data of collateral						
Type of collateral:						
Cash	see note 17	-	see note 17	-	see note 17	-
Securities	see market value in note 10	see market value in note 10	see market value in note 10	see market value in note 10	see market value in note 10	see market value in note 10
Quality of collateral:						
Rating	see note 10	see note 10	see note 10	see note 10	see note 10	see note 10
Maturity tenor of the collateral broken down in the following maturity buckets (in sub-fund's currency)						
less than one day	-	-	-	-	-	-
one day to one week	-	-	-	-	-	-
one week to one month	-	-	-	-	-	-
one month to three months	-	-	-	-	-	-
three months to one year	-	-	-	1,046,820.00	-	-
above one year	16,581,178.92	7,393,205.30	353,444.00	717.638.00	1,627,804.90	562,732.34
open maturity	see note 17	-	see note 17	-	see note 17	-
Total	16,581,178.92*	7,393,205.30	353,444.00*	1,764,458.00	1,627,804.90	562,732.34
Safekeeping of collateral received by the Fund as part of repurchase agreements						
Name of custodian	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg
Cash	see note 17	-	see note 17	-	see note 17	-
Securities	see market value in note 10	see market value in note 10	see market value in note 10	see market value in note 10	see market value in note 10	see market value in note 10

All transactions are bilateral transactions.
Sub-funds respect at all time the constraint “Cash received as collateral of OTC contracts and repurchase agreements has to be higher than the sum of deposits with credit institutions, investments in high-quality government bonds, reverse repurchase transactions with credit institutions and investments in short term money market funds”. Cash is managed as a whole; the investment management process does not specifically isolate cash received as collateral from other cash.Collateral granted by the sub-funds in the context of repurchase agreements are held on segregated accounts.
The interest received and paid under reverse repurchase agreements and repurchase agreements are disclosed in the Statement of Operations and Changes in Net Assets, for each Sub-Fund under the captions “Interest received on Repos/Reverse Repos” and “Interest paid on Repos/Reverse Repos”.

* The total does not include the collateral cash.

	Amundi Funds Multi-Asset Real Return
Amount of repurchase agreements expressed in absolute amount (in the currency sub-fund)	see cost in note 10
Proportion of AUM	0.09%
Maturity tenor of the repurchase agreements broken down in the following maturity buckets (in absolute amount expressed in sub-fund currency)	
less than one day	-
one day to one week	506,600.00
one week to one month	-
one month to three months	-
three months to one year	-
above one year	-
open maturity	-
Total	506,600.00
Counterparty	
Name of counterparty	see note 10
Country of domicile of the counterparty	see note 10
Gross volume of outstanding transactions	see cost in note 10
Data of collateral	
Type of collateral:	
Cash	-
Securities	see market value in note 10
Quality of collateral:	
Rating	see note 10
Maturity tenor of the collateral broken down in the following maturity buckets (in sub-fund's currency)	
less than one day	-
one day to one week	-
one week to one month	-
one month to three months	-
three months to one year	-
above one year	493,880.00
open maturity	-
Total	493,880.00
Safekeeping of collateral received by the Fund as part of repurchase agreements	
Name of custodian	CACEIS BANK Luxembourg
Cash	-
Securities	see market value in note 10

All transactions are bilateral transactions.
Sub-funds respect at all time the constraint “Cash received as collateral of OTC contracts and repurchase agreements has to be higher than the sum of deposits with credit institutions, investments in high-quality government bonds, reverse repurchase transactions with credit institutions and investments in short term money market funds”. Cash is managed as a whole; the investment management process does not specifically isolate cash received as collateral from other cash.Collateral granted by the sub-funds in the context of repurchase agreements are held on segregated accounts.
The interest received and paid under reverse repurchase agreements and repurchase agreements are disclosed in the Statement of Operations and Changes in Net Assets, for each Sub-Fund under the captions “Interest received on Repos/Reverse Repos” and “Interest paid on Repos/Reverse Repos”.

* The total does not include the collateral cash.

Securities lending

	Amundi Funds Euroland Equity	Amundi Funds European Equity ESG Improvers	Amundi Funds Euroland Equity Small Cap	Amundi Funds European Equity Green Impact	Amundi Funds European Equity Value
Amount of securities lent expressed in absolute amount (in the currency of the sub-fund)	see note 15	see note 15	see note 15	see note 15	see note 15
Proportion of lendable assets	12.43%	7.06%	9.85%	21.89%	12.61%
Proportion of AUM	12.50%	6.97%	9.87%	21.72%	12.44%
Maturity tenor of the securities lending broken down in the following maturity buckets					
less than one day	-	-	-	-	-
one day to one week	-	-	-	-	-
one week to one month	-	-	-	-	-
one month to three months	-	-	-	-	-
three months to one year	-	-	-	-	-
above one year	-	-	-	-	-
open maturity	504,009,954.82	35,063,584.68	43,098,284.26	45,751,966.48	385,630,935.45
Total	504,009,954.82	35,063,584.68	43,098,284.26	45,751,966.48	385,630,935.45
Counterparty					
Name of counterparty	see note 15	see note 15	see note 15	see note 15	see note 15
Country of domicile of the counterparty	see note 15	see note 15	see note 15	see note 15	see note 15
Gross volume of outstanding transactions	see note 15	see note 15	see note 15	see note 15	see note 15
Data of collateral					
Type of collateral:					
Cash	see note 15	see note 15	see note 15	see note 15	see note 15
Securities	see note 15	see note 15	see note 15	see note 15	see note 15
Quality of collateral:					
Rating	see note 15 if applicable	see note 15 if applicable	see note 15 if applicable	see note 15 if applicable	see note 15 if applicable
Maturity tenor of the collateral broken down in the following maturity buckets (in sub-fund's currency)					
less than one day	-	-	-	-	-
one day to one week	-	-	-	-	-
one week to one month	-	-	-	-	-
one month to three months	-	-	-	-	-
three months to one year	-	-	-	-	-
above one year	-	-	6,995,605.37	4,613,819.68	281,808.79
open maturity	252,530,259.89	28,405,207.94	6,361,955.76	13,742,478.79	94,729,111.97
Total	252,530,259.89	28,405,207.94	13,357,561.13	18,356,298.47	95,010,920.76
Safekeeping of collateral received by the Fund as part of securities lending					
Name of custodian	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg
Securities	see note 15	see note 15	see note 15	see note 15	see note 15
Cash	see note 15	see note 15	see note 15	see note 15	see note 15
Data on returns and costs for securities lending	see note 15	see note 15	see note 15	see note 15	see note 15

All transactions are bilateral transactions.
The collateral on secutities lending is not reused.

	Amundi Funds European Equity Sustainable Income	Amundi Funds Global Ecology ESG	Amundi Funds Global Equity Sustainable Income	Amundi Funds Net Zero Ambition Top European Players	Amundi Funds Emerging Markets Equity Focus
Amount of securities lent expressed in absolute amount (in the currency of the sub-fund)	see note 15	see note 15	see note 15	see note 15	see note 15
Proportion of lendable assets	13.35%	8.31%	8.59%	16.42%	2.87%
Proportion of AUM	13.40%	8.22%	8.37%	16.49%	2.83%
Maturity tenor of the securities lending broken down in the following maturity buckets					
less than one day	-	-	-	-	-
one day to one week	-	-	-	-	-
one week to one month	-	-	-	-	-
one month to three months	-	-	-	-	-
three months to one year	-	-	-	-	-
above one year	-	-	-	-	-
open maturity	97,677,564.94	232,922,343.74	126,178,676.57	107,820,593.46	56,750,024.82
Total	97,677,564.94	232,922,343.74	126,178,676.57	107,820,593.46	56,750,024.82
Counterparty					
Name of counterparty	see note 15	see note 15	see note 15	see note 15	see note 15
Country of domicile of the counterparty	see note 15	see note 15	see note 15	see note 15	see note 15
Gross volume of outstanding transactions	see note 15	see note 15	see note 15	see note 15	see note 15
Data of collateral					
Type of collateral:					
Cash	see note 15	see note 15	see note 15	see note 15	see note 15
Securities	see note 15	see note 15	see note 15	see note 15	see note 15
Quality of collateral:					
Rating	see note 15 if applicable	see note 15 if applicable	see note 15 if applicable	see note 15 if applicable	see note 15 if applicable
Maturity tenor of the collateral broken down in the following maturity buckets (in sub-fund's currency)					
less than one day	-	-	-	-	-
one day to one week	-	-	-	-	-
one week to one month	-	-	-	-	-
one month to three months	-	-	-	-	-
three months to one year	-	-	-	-	-
above one year	-	-	-	-	1,817,621.52
open maturity	48,825,176.82	50,234,507.92	64,174,722.75	54,544,654.92	-
Total	48,825,176.82	50,234,507.92	64,174,722.75	54,544,654.92	1,817,621.52
Safekeeping of collateral received by the Fund as part of securities lending					
Name of custodian	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg
Securities	see note 15	see note 15	see note 15	see note 15	see note 15
Cash	see note 15	see note 15	see note 15	see note 15	see note 15
Data on returns and costs for securities lending	see note 15	see note 15	see note 15	see note 15	see note 15

All transactions are bilateral transactions.
The collateral on secutities lending is not reused.

	Amundi Funds Emerging World Equity	Amundi Funds Latin America Equity	Amundi Funds Equity Mena	Amundi Funds New Silk Road	Amundi Funds Euroland Equity Dynamic Multi Factors
Amount of securities lent expressed in absolute amount (in the currency of the sub-fund)	see note 15	see note 15	see note 15	see note 15	see note 15
Proportion of lendable assets	2.20%	3.27%	0.31%	0.32%	17.80%
Proportion of AUM	2.17%	3.26%	0.30%	0.32%	17.78%
Maturity tenor of the securities lending broken down in the following maturity buckets					
less than one day	-	-	-	-	-
one day to one week	-	-	-	-	-
one week to one month	-	-	-	-	-
one month to three months	-	-	-	-	-
three months to one year	-	-	-	-	-
above one year	-	-	-	-	-
open maturity	25,135,745.48	2,520,547.97	174,395.11	1,459,960.40	74,623,309.52
Total	25,135,745.48	2,520,547.97	174,395.11	1,459,960.40	74,623,309.52
Counterparty					
Name of counterparty	see note 15	see note 15	see note 15	see note 15	see note 15
Country of domicile of the counterparty	see note 15	see note 15	see note 15	see note 15	see note 15
Gross volume of outstanding transactions	see note 15	see note 15	see note 15	see note 15	see note 15
Data of collateral					
Type of collateral:					
Cash	see note 15	see note 15	see note 15	see note 15	see note 15
Securities	see note 15	see note 15	see note 15	see note 15	see note 15
Quality of collateral:					
Rating	see note 15 if applicable	see note 15 if applicable	see note 15 if applicable	see note 15 if applicable	see note 15 if applicable
Maturity tenor of the collateral broken down in the following maturity buckets (in sub-fund's currency)					
less than one day	-	-	-	-	-
one day to one week	-	-	-	-	-
one week to one month	-	-	-	-	-
one month to three months	-	-	-	-	-
three months to one year	-	-	-	-	-
above one year	239,261.15	-	-	-	11,022,516.63
open maturity	-	-	-	-	18,247,560.77
Total	239,261.15	-	-	-	29,270,077.40
Safekeeping of collateral received by the Fund as part of securities lending					
Name of custodian	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg
Securities	see note 15	see note 15	see note 15	see note 15	see note 15
Cash	see note 15	see note 15	see note 15	see note 15	see note 15
Data on returns and costs for securities lending	see note 15	see note 15	see note 15	see note 15	see note 15

All transactions are bilateral transactions.
The collateral on secutities lending is not reused.

	Amundi Funds Euroland Equity Risk Parity	Amundi Funds European Equity Conservative	Amundi Funds European Equity Dynamic Multi Factors	Amundi Funds European Equity Risk Parity	Amundi Funds Global Equity Conservative
Amount of securities lent expressed in absolute amount (in the currency of the sub-fund)	see note 15	see note 15	see note 15	see note 15	see note 15
Proportion of lendable assets	19.73%	12.92%	17.20%	18.52%	4.31%
Proportion of AUM	19.63%	12.16%	17.15%	18.01%	4.31%
Maturity tenor of the securities lending broken down in the following maturity buckets					
less than one day	-	-	-	-	-
one day to one week	-	-	-	-	-
one week to one month	-	-	-	-	-
one month to three months	-	-	-	-	-
three months to one year	-	-	-	-	-
above one year	-	-	-	-	-
open maturity	68,806,823.91	105,017,113.44	22,907,978.86	12,646,759.75	11,596,539.52
Total	68,806,823.91	105,017,113.44	22,907,978.86	12,646,759.75	11,596,539.52
Counterparty					
Name of counterparty	see note 15	see note 15	see note 15	see note 15	see note 15
Country of domicile of the counterparty	see note 15	see note 15	see note 15	see note 15	see note 15
Gross volume of outstanding transactions	see note 15	see note 15	see note 15	see note 15	see note 15
Data of collateral					
Type of collateral:					
Cash	see note 15	see note 15	see note 15	see note 15	see note 15
Securities	see note 15	see note 15	see note 15	see note 15	see note 15
Quality of collateral:					
Rating	see note 15 if applicable	see note 15 if applicable	see note 15 if applicable	see note 15 if applicable	see note 15 if applicable
Maturity tenor of the collateral broken down in the following maturity buckets (in sub-fund's currency)					
less than one day	-	-	-	-	-
one day to one week	-	-	-	-	-
one week to one month	-	-	-	-	-
one month to three months	-	-	-	-	-
three months to one year	-	-	-	28,779.46	-
above one year	6,448,692.80	19,702,675.16	4,285,419.18	1,080,338.30	224,883.30
open maturity	17,709,801.14	33,218,353.84	10,077,458.09	2,936,436.47	7,103,237.23
Total	24,158,493.94	52,921,029.00	14,362,877.27	4,045,554.23	7,328,120.53
Safekeeping of collateral received by the Fund as part of securities lending					
Name of custodian	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg
Securities	see note 15	see note 15	see note 15	see note 15	see note 15
Cash	see note 15	see note 15	see note 15	see note 15	see note 15
Data on returns and costs for securities lending	see note 15	see note 15	see note 15	see note 15	see note 15

All transactions are bilateral transactions.
The collateral on secutities lending is not reused.

	Amundi Funds European Convertible Bond	Amundi Funds Euro Aggregate Bond	Amundi Funds Euro Corporate Bond	Amundi Funds Euro Government Bond	Amundi Funds Global Bond
Amount of securities lent expressed in absolute amount (in the currency of the sub-fund)	see note 15	see note 15	see note 15	see note 15	see note 15
Proportion of lendable assets	9.95%	6.00%	9.24%	6.85%	1.19%
Proportion of AUM	9.85%	5.98%	9.37%	6.78%	1.35%
Maturity tenor of the securities lending broken down in the following maturity buckets					
less than one day	-	-	-	-	-
one day to one week	-	-	-	-	-
one week to one month	-	-	-	-	-
one month to three months	-	-	-	-	-
three months to one year	-	-	-	-	-
above one year	3,624,570.88	54,477,657.68	85,675,254.94	29,218,818.38	1,411,393.54
open maturity	892,396.76	-	-	-	-
Total	4,516,967.64	54,477,657.68	85,675,254.94	29,218,818.38	1,411,393.54
Counterparty					
Name of counterparty	see note 15	see note 15	see note 15	see note 15	see note 15
Country of domicile of the counterparty	see note 15	see note 15	see note 15	see note 15	see note 15
Gross volume of outstanding transactions	see note 15	see note 15	see note 15	see note 15	see note 15
Data of collateral					
Type of collateral:					
Cash	see note 15	see note 15	see note 15	see note 15	see note 15
Securities	see note 15	see note 15	see note 15	see note 15	see note 15
Quality of collateral:					
Rating	see note 15 if applicable	see note 15 if applicable	see note 15 if applicable	see note 15 if applicable	see note 15 if applicable
Maturity tenor of the collateral broken down in the following maturity buckets (in sub-fund's currency)					
less than one day	-	-	-	-	-
one day to one week	-	-	-	-	-
one week to one month	-	-	1,068,355.97	-	-
one month to three months	-	-	-	-	-
three months to one year	-	-	22,412,556.55	-	-
above one year	1,515,004.25	-	47,474,088.40	-	-
open maturity	1,369,088.08	-	-	-	-
Total	2,884,092.33	-	70,955,000.92	-	-
Safekeeping of collateral received by the Fund as part of securities lending					
Name of custodian	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg
Securities	see note 15	see note 15	see note 15	see note 15	see note 15
Cash	see note 15	see note 15	see note 15	see note 15	see note 15
Data on returns and costs for securities lending	see note 15	see note 15	see note 15	see note 15	see note 15

All transactions are bilateral transactions.
The collateral on secutities lending is not reused.

	Amundi Funds Emerging Markets Bond	Amundi Funds Emerging Markets Short Term Bond	Amundi Funds Net Zero Ambition Multi-Asset	Amundi Funds Multi Asset Real Return	Amundi Funds Multi-Strategy Growth
Amount of securities lent expressed in absolute amount (in the currency of the sub-fund)	see note 15	see note 15	see note 15	see note 15	see note 15
Proportion of lendable assets	0.83%	3.45%	5.15%	10.55%	0.57%
Proportion of AUM	0.74%	3.17%	4.92%	10.42%	0.51%
Maturity tenor of the securities lending broken down in the following maturity buckets					
less than one day	-	-	-	-	-
one day to one week	-	-	-	-	-
one week to one month	-	-	-	-	-
one month to three months	-	-	-	721,217.88	-
three months to one year	-	-	-	14,802,368.19	-
above one year	21,902,283.10	7,866,229.58	-	39,520,960.12	-
open maturity	1,906,725.91	-	10,804,499.97	2,319,911.47	5,539,052.94
Total	23,809,009.01	7,866,229.58	10,804,499.97	57,364,457.66	5,539,052.94
Counterparty					
Name of counterparty	see note 15	see note 15	see note 15	see note 15	see note 15
Country of domicile of the counterparty	see note 15	see note 15	see note 15	see note 15	see note 15
Gross volume of outstanding transactions	see note 15	see note 15	see note 15	see note 15	see note 15
Data of collateral					
Type of collateral:					
Cash	see note 15	see note 15	see note 15	see note 15	see note 15
Securities	see note 15	see note 15	see note 15	see note 15	see note 15
Quality of collateral:					
Rating	see note 15 if applicable	see note 15 if applicable	see note 15 if applicable	see note 15 if applicable	see note 15 if applicable
Maturity tenor of the collateral broken down in the following maturity buckets (in sub-fund's currency)					
less than one day	-	-	-	-	-
one day to one week	-	-	-	-	-
one week to one month	-	-	-	493,786.75	-
one month to three months	-	-	-	-	-
three months to one year	-	-	-	-	-
above one year	-	-	1,014,271.48	13,499,714.50	-
open maturity	-	-	1,578,204.94	8,854,412.95	-
Total	-	-	2,592,476.42	22,847,914.20	-
Safekeeping of collateral received by the Fund as part of securities lending					
Name of custodian	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg
Securities	see note 15	see note 15	see note 15	see note 15	see note 15
Cash	see note 15	see note 15	see note 15	see note 15	see note 15
Data on returns and costs for securities lending	see note 15	see note 15	see note 15	see note 15	see note 15

All transactions are bilateral transactions.
The collateral on secutities lending is not reused.

Total Return Swaps

	Amundi Funds New Silk Road	Amundi Funds Absolute Return Multi-Strategy	Amundi Funds Multi-Strategy Growth
Amount of Equity Swaps expressed in absolute amount (in the currency of the sub-fund)	209,520.26	699,563.38	424,186.56
Proportion of AUM	0.05%	0.06%	0.04%
Maturity tenor of the Equity Swaps broken down in the following maturity buckets			
less than one day	-	-	-
one day to one week	-	-	-
one week to one month	-	699,563.38	424,186.56
one month to three months	-	-	-
three months to one year	209,520.26	-	-
above one year	-	-	-
open maturity	-	-	-
Total	209,520.26	699,563.38	424,186.56
Counterparty			
Name of counterparty, Country of domicile of the counterparty and Gross volume of outstanding transactions	MORGAN STANLEY (US) 81,650.91 GOLDMAN SACHS BANK EUROPE (DE) 127,689.35	JP MORGAN AG FRANKFURT (DE) 699,563.38	JP MORGAN AG FRANKFURT (DE) 424,186.56
Data of collateral			
Type of collateral:			
Cash	see note 17	see note 17	see note 17
Securities			
Quality of collateral:	-	-	-
Rating	-	-	-
Maturity tenor of the collateral broken down in the following maturity buckets (in sub-fund's currency)			
less than one day	-	-	-
one day to one week	-	-	-
one week to one month	-	-	-
one month to three months	-	-	-
three months to one year	-	-	-
above one year	-	-	-
open maturity	see note 17	see note 17	see note 17
Total	see note 17	see note 17	see note 17
Safekeeping of collateral received by the Fund as part of Equity Swaps			
Name of custodian	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg
Cash	see note 17	see note 17	see note 17
Securities	-	-	-

All transactions are bilateral transactions.
For each counterparty and each sub-fund, collateral positions are followed-up globally for all OTC instrument types.
Cash collateral is managed as a whole; the investment management process does not specifically isolate cash received as collateral from other cash.
Returns and costs incurred from performance swaps transactions during the year ended 30 June 2023 are included in the valuation of the swaps.

Sub-Fund	Currency	Ten largest collateral issuers across all SFTs and total return swaps	Volumes of the collateral securities and commodities received
Amundi Funds Euroland Equity	EUR	ASR NEDERLAND NV	44,532,860.47
		RYANAIR HOLDINGS PLC	36,315,786.29
		DASSAULT AVIATION	24,543,036.97
		BANCO BILBAO VIZCAYA ARGENTARIA SA	10,610,666.64
		SODEXO SA	10,151,151.77
		SHELL PLC	8,781,034.14
		EURAZEO SE	8,511,105.88
		DUFRY AG-REG	8,281,459.46
		BIOMERIEUX	8,210,083.98
		GAZTRANSPORT	7,515,855.46
Amundi Funds European Equity ESG Improvers	EUR	ACCOR SA	17,674,354.40
		EURONEXT NV	9,970,203.71
		SAMPO OYJ-A	159,823.63
Amundi Funds Euroland Equity Small Cap	EUR	COMMUNAUTE EUROPEENNE	3,791,347.88
		LENNAR CORP	2,734,877.72
		EUROPEAN INVESTMENT BANK	2,652,845.15
		ENERGIA DE PORTUGAL - EDP	1,650,827.13
		TELEVISION FRANCAISE 1 SA	1,503,827.13
		FRENCH REPUBLIC	551,312.34
		RYANAIR HOLDINGS	235,834.66
		BANCO SANTANDER	132,377.95
		AIR FRANCE KLM	104,781.97
Amundi Funds European Equity Green Impact	EUR	ENERGIA DE PORTUGAM -EDP	4,338,127.88
		AIR FRANCE KLM	3,817,418.95
		BUNDESREPUBLIK DEUTSCHLAND	2,862,385.70
		ABN AMRO BANK	2,630,461.54
		BANCO SANTANDER	2,362,367.54
		FRENCH REPUBLIC	1,751,433.98
		TELEVISION FRANCAISE 1 SA	594,102.88
Amundi Funds European Equity Value	EUR	ARKEMA SA	25,219,870.98
		ELISA CORPORATION	16,092,372.62
		RYANAIR HOLDINGS	14,477,743.20
		ASM INTERNATIONAL NV	14,380,206.15
		BANCO BILBAO VIZCAYA ARGENTARIA SA	11,534,815.47
		KONE OY	4,534,325.48
		NOVO NORDISK AS	4,326,135.38
		FONCIERE DES REGIONS	2,039,984.26
		AMBU A/S	1,216,535.96
		ENERGIA DE PORTUGAL - EDP	494,462.60
Amundi Funds European Equity Sustainable Income	EUR	RYANAIR HOLDINGS PLC	35,717,546.19
		ROCHE HOLDING AG	12,711,869.89
		ENERGIA DE PORTUGAL - EDP	395,760.74
Amundi Funds Global Ecology ESG	EUR	RYANAIR HOLDINGS PLC	20,690,652.45
		KBC GROUP	19,045,100.94
		FORTUM OYJ	10,498,754.53
Amundi Funds Global Equity Sustainable Income	USD	UPM KYMMENE OYJ	18,240,936.59
		MTU AERO ENGINES	12,741,615.80
		ARGENX SE	8,336,022.27
		NESTLE SA REG	6,504,934.65
		ARKEMA SA	6,504,934.65
		BNP PARIBAS	5,009,461.75
		SODEXO SA	3,829,426.66
		REXEL SA	1,910,519.37
		RYANAIR HOLDINGS PLC	1,268,207.01
		TELEVISION FRANCAISE 1 SA	755,274.60
Amundi Funds Net Zero Ambition Top European Players	EUR	RYANAIR HOLDINGS PLC	23,356,572.61
		GETLINK SE	9,014,463.52
		SOPRA GROUP	6,711,313.48
		NOVO NORDISK AS	5,033,116.24
		BANCO BILBAO VIZCAYA ARGENTARIA SA	4,827,750.62
		GENMAB	2,950,662.90
		META PLATFORMS	985,100.94
		ACCOR SA	720,146.39
		FLUGHAFEN ZUERICH	585,459.14
		SEAGEN INC	312,177.03
Amundi Funds Emerging Markets Equity Focus	USD	BANK OF AMERICA CORP	1,817,621.52
Amundi Funds Emerging World Equity	USD	EUROPEAN INVESTMENT BANK	239,261.15
Amundi Funds Euroland Equity Dynamic Multi Factors	EUR	COMMUNAUTE EUROPEENNE	7,021,014.59
		RYANAIR HOLDINGS PLC	5,592,227.75
		AIR FRANCE KLM	3,508,690.62
		BP PLC	3,418,976.49
		EUROPEAN INVESTMENT BANK	3,136,266.81
		BANCO SANTANDER SA	3,086,140.18
		ENERGIA DE PORTUGAL - EDP	2,641,525.73
		BANK OF AMERICA CORP	865,235.43

Sub-Fund	Currency	Ten largest collateral issuers across all SFTs and total return swaps	Volumes of the collateral securities and commodities received
Amundi Funds Euroland Equity Risk Parity	EUR	AIR FRANCE KLM	6,553,392.84
		COMMUNAUTE EUROPEENNE	5,791,670.88
		FORTUM OYJ	3,173,529.39
		BANCO SANTANDER SA	3,045,711.35
		ENERGIAS DE PORTUGAL - EDP	2,310,035.97
		SYMRISE	1,546,989.97
		NESTLE SA	801,847.60
		UNITED STATES	333,398.07
		AUSTRIA REPUBLIC	295,213.47
		BANCO BILBAO VIZCAYA ARGENTARIA SA	268,276.55
Amundi Funds European Equity Dynamic Multi Factors	EUR	AIR FRANCE KLM	4,589,443.49
		EUROPEAN INVESTMENT BANK	3,644,073.53
		FORTUM OYJ	2,452,858.24
		VALLOUREC	1,218,157.68
		FRENCH REPUBLIC	641,345.65
		AEGAS	469,587.70
		RYANAIR HOLDINGS PLC	372,210.56
		REXEL	279,068.72
		ENEL	259,723.19
		TELEVISION FRANCAISE 1 SA	246,085.36
Amundi Funds European Equity Risk Parity	EUR	ENERGIAS DE PORTUGAL - EDP	1,367,788.83
		AIR FRANCE KLM	618,860.65
		EUROPEAN INVESTMENT BANK	539,744.46
		TOLL BROTHERS	412,148.53
		FRENCH REPUBLIC	370,193.52
		INDRA SYSTEMAS	255,290.62
		VALLOUREC	167,443.75
		UNITED STATES	166,679,41
		BANCO SANTANDER	104,787.92
		COMMUNAUTE EUROPEENNE	32,499.97
Amundi Funds European Equity Conservative	EUR	RYANAIR HOLDINGS PLC	16,570,343.92
		NWR BANK	14,498,335.97
		ACERINOX	9,106,388.43
		AIR FRANCE KLM	4,682,463.39
		COMMUNAUTE EUROPEENNE	3,646,773.14
		ENERGIAS DE PORTUGAL - EDP	1,998,585.72
		FRENCH REPUBLIC	1,557,566.05
		TELEVISION FRANCAISE 1 SA	860,572.38
Amundi Funds Global Equity Conservative	USD	RYANAIR HOLDINGS PLC	2,391,100.62
		ENERGIAS DE PORTUGAL - EDP	1,747,455.79
		FIRST SOLAR INC	1,184,302.94
		SPI SA	814,566.03
		BANCO SANTANDER	558,603.23
		TOLL BROTHERS	407,208.61
		BANK OF AMERICA CORP	145,608.28
		VOLSKWAGEN	63,869.98
		FRENCH REPUBLIC	15,405.04
Amundi Funds European Convertible Bond	EUR	AMUNDI	993,902.65
		FRENCH REPUBLIC	935,876.40
		EUROPEAN INVESTMENT BANK	423,704.72
		DET NORSKE OLJESELSKAP ASA	266,090.79
		COMMUNAUTE EUROPEENNE	155,423.13
		REXEL	109,094.64
Amundi Funds Euro Corporate Bond	EUR	FRENCH REPUBLIC	46,086,726.89
		UNIBAIL RODAMCO SE	5,719,070.00
		INTEL CORP	5,247,876.88
		AUSTRIA REPUBLIC	4,928,656.74
		SOCIETE DU GRAND PARIS	4,050,163.95
		VINCI	3,426,106.81
		CREDIT AGRICOLE ASSURANCE	2,021,187.00
		UNITED KINGDOM	1,902,534.07
		BUNDESREPUBLIK DEUTSCHLAND	1,880,467,07
		GECINA	1,515,715.06
Amundi Funds Euro Corporate Short Term Green Bond	EUR	DANSKE BANK AS	992,076.00
Amundi Funds Euro Inflation Bond	EUR	BUNDESREPUBLIK DEUTSCHLAND	2,415,243.18
Amundi Funds Strategic Bond	EUR	AP MOLLER MAERSK A/S	9,442,300.00
		MEXICO CITY AIRPORT	4,782,746.00
		VIVION INVESTMENTS	3,600,581.00
		AMERICAN TOWER CORP	3,567,540.79
		GENERAL MOTORS FINANCIAL	3,514,288.55
		GOLDMAN SACHS	3,434,130.00
		SANTANDER CONSUMER FINANCE	2,122,120.00
		PRIMA BANKA SLOVENSKO AS	1,583,712.00
		DANSKE BANK AS	996,820.00
		THALES SA	960,927.00
Amundi Funds Global Subordinated Bond	EUR	PERNOD RICARD SA	3,131,776.00
		NOVO BANCO SA	2,166,339.00

Sub-Fund	Currency	Ten largest collateral issuers across all SFTs and total return swaps	Volumes of the collateral securities and commodities received
Amundi Funds Global Aggregate Bond	USD	BUNDESREPUBLIK DEUTSCHLAND	466,553,194.38
		NATIONAL GRID PLC	21,648,276.60
		ENGIE SA	21,605,727.60
		SUEZ	17,191,192.48
		ASAHI GROUP	10,249,726.80
		PPG INDUCTRIES	9,892,315.20
		JOHNSON CONTROLS TYCO	5,196,160.25
		EVONIK INDUSTRIES AG	5,095,242.75
		DOW CHEMICAL	4,748,504.60
		ABBVIE INC	4,677,000.00
Amundi Funds Global Bond	USD	BUNDESREPUBLIK DEUTSCHLAND	15,027,223.98
		BELGIUM KINGDOM	1,553,954.94
Amundi Funds Global Corporate Bond	USD	DANAHER CORP	5,365,210.70
		COCA COLA FEMSA	4,425,200.00
		PERNOD RICARD	1,067,739.88
Amundi Funds Global Inflation Short Duration Bond	EUR	FRENCH REPUBLIC	6,185,583.71
		BUNDESREPUBLIK DEUTSCHLAND	1,207,621.59
Amundi Funds Optimal Yield	EUR	INEOS QUATTRO FINANCE	353,444.00
Amundi Funds Optimal Yield Short Term	EUR	QUATRIM SASU	1,046,820.00
		MEDIOBANCA DI CREDITO FNANZIARIO SPA	452,555.00
		INEOS QUATTRO FINANCE	265,083.00
Amundi Funds Emerging Markets Blended Bond	EUR	ITALY REPUBLIC	117,701,455.63
		UNITED STATES	103,997,384.43
		KRIDTANSTALT FUER WIEDERAUFBAU KFW	29,726,306.50
		GLAXOSMITHKLINE CAPITAL PLC	11,605,932.00
		THERMO FISCHER SCIENTIFIC	10,228,124.00
		FOMENTO ECONOMICO MEXICANO	3,819,825.00
		PPG INDUSTRIES INC	2,799,810.00
Amundi Funds Emerging Markets Bond	EUR	ITALY REPUBLIC	106,721,057.42
		UNITED STATES	98,944,822.51
		KRIDTANSTALT FUER WIEDERAUFBAU KFW	29,726,306.50
		CCTS	19,850,000.00
		BRISTOL MYERS SQUIB CO	8,794,772.71
Amundi Funds Emerging Markets Corporate Bond	USD	UNITED STATES	3,274,374.32
		MORGAN STANLEY	4,751,200.00
		ISRAEL	4,422,750.00
		SAUDI ARABIA	2,154,064.00
		PETROLEOS	1,627,804.90
		COCA COLA FEMSA SAB	1,327,560.00
Amundi Funds Emerging Markets Hard Currency Bond	EUR	ITALY REPUBLIC	27,079,673.71
		UNITED STATES	8,172,806.15
		PROLOGIS EURO FINANCE	4,994,040.00
		BARCLAYS BANK PLC	4,505,675.00
Amundi Funds Emerging Markets Local Currency Bond	EUR	UNITED STATES	40,666,918.46
Amundi Funds Emerging Markets Short Term Bond	USD	COCA COLA FEMSA SAB	2,212,600.00
		FOMENTO ECONOMICO MEXICANO	1,389,143.03
		NOVO BANCO SA	562,732.34
Amundi Funds Net Zero Ambition Multi-Asset	EUR	FRENCH REPUBLIC	581,878.46
		EON AG	437,846.32
		EUROPEAN INVESTMENT BANK	432,393.02
		VALLOUREC	414,027.89
		BANCO SANTANDER	313,052.13
		REXEL SA	240,910.43
		ENERGIAS DE PORTUGAL - EDP	172,368.17
Amundi Funds Multi-Asset Real Return	EUR	NRG ENERGY INC	4,395,450.09
		SPAIN GOVERNMENT	3,385,358.23
		Enel SpA	2,944,551.12
		BUNDESREPUBLIK DEUTSCHLAND	2,471,215.45
		SOCIETE NATIONALE DES CHEMINS DE FER FRANCAIS	2,102,662.32
		FRENCH REPUBLIC	1,928,819.03
		UNITED STATES	1,278,768.93
		REXEL	941,168.90
		NASDAQ INC	559,669.56
		EUROPEAN INVESTMENT BANK	553,584.06
Amundi Funds Volatility Euro	EUR	SOCIETE GENERALE	32,959,444.40
		WELLS FARGO	10,003,073.84
		NATIONAL BANK OF CANADA	9,983,050.00
		BPCE	9,824,500.00
		MAC DONALDS CORP	9,251,000.00
		ENGIE SA	7,927,120.00
		TOYOTA MOTOR FINANCE	7,692,906.00
		THERMO FISHER SCIENTIFIC	6,382,276.00
		VODAFONE INTL FINANCE	5,829,900.00
		MEDTRONIC GLOBAL HOLDINGS	5,815,410.00

Sub-Fund	Currency	Ten largest collateral issuers across all SFTs and total return swaps	Volumes of the collateral securities and commodities received
Amundi Funds Volatility World	USD	AMAZON COM	32,560,264.00
		NESTLE HOLDINGS	27,672,670.00
		COCA COLA FEMSA SAB	19,928,644.88
		APPLE INC	19,776,480.00
		ROCHE HOLDING INC	19,311,469.11
		BANK OF TOKYO	16,883,754.72
		SOCIETE GENERALE	11,986,255.03
		WELLS FARGO	10,913,356.04
		STATNETT SF	10,335,915.80
		BMW US CAPITAL	10,198,752.92
Amundi Funds Cash EUR	EUR	ITALY REPUBLIC	198,181,290.25
		PORTUGAL	58,738,040.00
Amundi Funds Cash USD	USD	UNITED STATES	117,528,886.91

REMUNERATION POLICY AND PRACTICES

Amundi Luxembourg S.A. remuneration policy is compliant with the requirements detailed in the European Directive 2014/91/EU that come into force on March 18, 2016, and was transposed into Luxembourg Law of 10 May 2016. The remuneration policy is based on Amundi group remuneration framework, and it is reviewed annually and approved by the Board of Amundi Luxembourg. The policy is subject to independent review by the internal Compliance function. In main evolutions of the 2022, remuneration policy were link to “Amundi Ambition 2025” and therefore ESG criteria and Sustainability Risk has been added. There were no further material changes to the remuneration policy adopted for previous years. The policy applicable for 2022 was approved by Amundi Luxembourg Board on June 22, 2022. Amundi group Remuneration Committee reviews on an annual basis the group remuneration policy. The 2022 review took place on February 01, 2022.The remuneration policy and practices objectives are consistent with and promote sound and effective risk management, aligning remuneration with long-term performance and risks in order to avoid conflicts of interest. Fixed remuneration components are linked to the roles covered, the professional services rendered and the scope of responsibilities, reflecting the level of academic qualification, market pay levels, experience and skills required for each position, as well as the level of excellence demonstrated. Variable remuneration is designed to promote a sustainable long-term development of the Management Company and a solid and effective risk management system. Variable remuneration awards consider the performance of the employee, her/his business unit and Amundi group as a whole, and it is based on both financial and non-financial criteria. Amundi Luxembourg S.A. and Amundi group have defined all identified staff having authority or influence on the funds Amundi manages, and who consequently are likely to have an impact on the performance or the risk profile of the funds.

AMOUNTS OF REMUNERATION AWARDED

Amundi Luxembourg S.A., the Management Company acts as of December 31,2022 as Management Company or AIFM for several umbrella and standalone UCITS and AIFs. The total remuneration expressed in Euro paid by Amundi Luxembourg S.A. to its staff during the calendar year 2022 is as follows:

	Nr. of beneficiaries	Fixed remuneration	Variable remuneration	Total
Staff	97	8,867,445	1,732,476	10,599,921
Out of which				
- Identified staff	12	1,976,045	695,120	2,671,164
- All other staff	85	6,891,400	1,037,357	7,928,757

As of 31/12/2022 and as of 30/06/2023 Amundi Funds SICAV represented respectively around 36% and around 35% of the Total Net Assets under Management of Amundi Luxembourg S.A.
The total remuneration figures shown above refer to activities in respect of all funds managed.
Amundi Luxembourg S.A. and Amundi group employees who are appointed to the Board of Directors of the Management Company and/or of the Funds waive the right to any remuneration in respect of all funds managed.
No employee of the Management Company receives any amount, including carried interest and performance fees, paid directly by the UCITS or AIFs managed.

REMUNERATION OF DELEGATES

Where made available to the Management Company, the 2022 remuneration data in respect of the Investment Managers are detailed below (sub-funds AUM data as of 30/06/2023).
- Amundi Asset Management managed EUR 971.35 billion AuM, out of which EUR 17.4 billion represented by the sub-funds in the umbrella (respectively 1.8% of the total assets managed by the Investment Manager and 24.26% of the total umbrella's AuM). The pro-rata portion of the identified staff total remuneration attributable to the management of these sub-funds was EUR 646,805 out of which EUR 276,172 in fixed remuneration and EUR 370,633 in variable one. The pro-rata portion of staff total remuneration attributable to the management of these sub-funds was EUR 3,639,112, out of which EUR 2,420,881 in fixed remuneration and EUR 1,218,231 in variable one. Amundi Asset Management had a total of 81 identified staff out of a total of 1,673 staff in 2022.

- Amundi UK Ltd. managed EUR 42,54 billion AuM, out of which EUR 15 billion represented by the sub-funds in the umbrella (respectively 35,46% of the total assets managed by the Investment Manager and 20,98% of the total umbrella's AuM). The pro-rata portion of the identified staff total remuneration attributable to the management of these sub-funds was EUR 5,007,826 out of which EUR 2,714,886 in fixed remuneration and EUR 2,292,940 in variable one. The pro-rata portion of staff total remuneration attributable to the management of these sub-funds was EUR 14,861,861 out of which EUR 9,222,742, in fixed remuneration and EUR 5,639,119 in variable one. Amundi UK Ltd. had a total of 31 identified staff out of a total of 176, staff in 2022.

- Amundi Asset Management US Inc. managed EUR 80.89 billion AuM, out of which EUR 14.9 billion represented by the sub-funds in the umbrella (respectively 18.37% of the total assets managed by the Investment Manager and 20.67% of the total umbrella's AuM). The pro-rata portion of the identified staff total remuneration attributable to the management of these sub-funds was EUR 5,709,677, out of which EUR 2,160,680 in fixed remuneration and EUR 3,548,997 in variable one. The pro-rata portion of staff total remuneration attributable to the management of these sub-funds was EUR 10,453,932, out of which EUR 5,121,740 in fixed remuneration and EUR 5,332,192 in variable one. Amundi Asset Management US Inc. had a total of 48 identified staff out of a total of 169 staff in 2022.

- Amundi Ireland Ltd. managed EUR 39.25 billion AuM, out of which EUR 14.3 billion represented by the sub-funds in the umbrella (respectively 36.61% of the total assets managed by the Investment Manager and 19.99% of the total umbrella's AuM). The pro-rata portion of the identified staff total remuneration attributable to the management of these sub-funds was EUR 1,941,653, out of which EUR 926,782 in fixed remuneration and EUR 1,014,871 in variable one. The pro-rata portion of staff total remuneration attributable to the management of these sub-funds was EUR 15,415,629, out of which EUR 11,345,176 in fixed remuneration and EUR 4,070,453 in variable one. Amundi Ireland Ltd. had a total of 14 identified staff out of a total of 348 staff in 2022.

- Amundi SGR S.p.A. managed EUR 106.72 billion AuM, out of which EUR 6.5 billion represented by the sub-funds in the umbrella (respectively 6.06% of the total assets managed by the Investment Manager and 9% of the total umbrella's AuM). The pro-rata portion of the identified staff total remuneration attributable to the management of these sub-funds was EUR 831,087 out of which EUR 360,246 in fixed remuneration and EUR 470,841 in variable one. The pro-rata portion of staff total remuneration attributable to the management of these sub-funds was EUR 2,553,246 out of which EUR 1,584,495 in fixed remuneration and EUR 968,751 in variable one. Amundi SGR S.p.A. had a total of 42 identified staff out of a total of 359 staff in 2022.

- Amundi Austria GmbH managed EUR 20.07 billion AuM, out of which EUR 1.2 billion represented by the sub-fund in the umbrella (respectively 5.9% of the total assets managed by the Investment Manager and 1.65% of the total umbrella's AuM). The pro-rata portion of the identified staff total remuneration attributable to the management of the sub-fund was EUR 423,452, out of which EUR 295,350 in fixed remuneration and EUR 128,102 in variable one. The pro-rata portion of staff total remuneration attributable to the management of these sub-funds was EUR 957,134, out of which EUR 777,026 in fixed remuneration and EUR 180,108 in variable one. Amundi Austria GmbH had a total of 36 identified staff out of a total of 153 staff in 2022.

- Amundi Deutschland GmbH managed EUR 24.37 billion AuM, out of which EUR 1 billion represented by the sub-funds in the umbrella (respectively 4.16% of the total assets managed by the Investment Manager and 1.41% of the total umbrella's AuM). The pro-rata portion of the identified staff total remuneration attributable to the management of these sub-funds was EUR 162,546, out of which EUR 98,593 in fixed remuneration and EUR 63,953 in variable one. The pro-rata portion of staff total remuneration attributable to the management of these sub-funds was EUR 1,064,749, out of which EUR 612,559 in fixed remuneration and EUR 452,190 in variable one. Amundi Deutschland GmbH had a total of 15 identified staff out of a total of 147 staff in 2022.

- Amundi Hong Kong Ltd. managed EUR 5.72 billion AuM, out of which EUR 474 million represented by the sub-fund in the umbrella (respectively 8.29% of the total assets managed by the Investment Manager and 0.66% of the total umbrella's AuM). The pro-rata portion of the identified staff total remuneration attributable to the management of the sub-fund was EUR 835,791 out of which EUR 629,575 in fixed remuneration and EUR 206,216 in variable one. The pro-rata portion of staff total remuneration attributable to the management of these sub-funds was EUR 972,824 out of which EUR 721,565 in fixed remuneration and EUR 251,259 in variable one. Amundi Hong Kong Ltd. had a total of 46 identified staff out of a total of 50 staff in 2022.

- Amundi Japan managed EUR 28.5 billion AuM, out of which EUR 195 million represented by the sub-funds in the umbrella (respectively 0.68% of the total assets managed by the Investment Manager and 0.27% of the total umbrella's AuM). The pro-rata portion of the identified staff total remuneration attributable to the management of these sub-funds was EUR 18,656 out of which EUR 12,177 in fixed remuneration and EUR 6,479 in variable one. The pro-rata portion of staff total remuneration attributable to the management of these sub-funds was EUR 120,848 out of which EUR 94,619 in fixed remuneration and EUR 26,229 in variable one. Amundi Japan had a total of 11 identified staff out of a total of 168 staff in 2022.

- Polen Capital Management LLC managed EUR 50,42 billion AuM, out of which EUR 661 million represented by the sub-fund in the umbrella (respectively 1,31% of the total assets managed by the Investment Manager and 0,92% of the total umbrella's AuM). The pro-rata portion of the identified staff total remuneration attributable to the management of these sub-funds was EUR 185,372 out of which EUR 28,217 in fixed remuneration and EUR 157,155 in variable one. The pro-rata portion of staff total remuneration attributable to the management of these sub-funds was EUR 1,115,057 out of which EUR 533,383 in fixed remuneration and EUR 581,674 in variable one. Polen Capital Management LLC had a total of 9 identified staff out of a total of 211, staff in 2022.

- Resona Asset Management Co. Ltd. managed EUR 0,83 billion AuM, out of which EUR 80 million represented by the sub-fund in the umbrella (respectively 9.64% of the total assets managed by the Investment Manager and 0,11% of the total umbrella's AuM). The pro-rata portion of the identified staff total remuneration attributable to the management of these sub-funds was EUR 28,348 out of which EUR 18,576 in fixed remuneration and EUR 9,772 in variable one. The pro-rata portion of staff total remuneration attributable to the management of these sub-funds was EUR 49,604 out of which EUR 32,949 in fixed remuneration and EUR 16,655 in variable one. Resona Asset Management Co. Ltd. had a total of 3 identified staff out of a total of 6 staff in 2022.

- Montpensier Finance managed one sub-fund in the umbrella with AUM of EUR 59 million, representing around 0.08% of the total umbrella's AuM. The pro-rata portion of the identified staff total remuneration attributable to the management of this sub-fund was EUR 57k, out of which EUR 25k in fixed remuneration and EUR 32k in variable one. The pro-rata portion of staff total remuneration attributable to the management of this sub-fund was EUR 98k, out of which EUR 43 in fixed remuneration and EUR 55k in variable one. Montpensier Finance had a total of 8 identified staff out of a total of 38 staff in 2022.

GLOBAL EXPOSURE

THE COMMITMENT APPROACH

The following Sub-Funds use the commitment approach in order to monitor and measure the global exposure:

Amundi Funds Euroland Equity
Amundi Funds European Equity ESG Improvers
Amundi Funds Euroland Equity Small Cap
Amundi Funds European Equity Green Impact
Amundi Funds European Equity Value
Amundi Funds European Equity Sustainable Income
Amundi Funds European Equity Small Cap
Amundi Funds Equity Japan Target
Amundi Funds Global Ecology ESG
Amundi Funds Global Equity ESG Improver
Amundi Funds Net Zero Ambition Global Equity [1]
Amundi Funds Global Equity Sustainable Income
Amundi Funds Japan Equity Engagement
Amundi Funds Japan Equity Value
Amundi Funds Montpensier Great European Models SRI
Amundi Funds Montpensier M Climate Solutions
Amundi Funds Pioneer Global Equity
Amundi Funds Pioneer US Equity Dividend Growth
Amundi Funds Pioneer US Equity ESG Improvers
Amundi Funds Pioneer US Equity Fundamental Growth
Amundi Funds Pioneer US Equity Mid Cap
Amundi Funds Pioneer US Equity Research
Amundi Funds Pioneer US Equity Research Value
Amundi Funds Polen Capital Global Growth
Amundi Funds Net Zero Ambition Top European Players [2]
Amundi Funds US Pioneer Fund
Amundi Funds Asia Equity Concentrated
Amundi Funds China A Shares [1]
Amundi Funds China Equity
Amundi Funds Emerging Europe Middle East and Africa [2]
Amundi Funds Emerging Markets Equity Focus
Amundi Funds Emerging Markets Equity ESG Improvers
Amundi Funds Emerging World Equity
Amundi Funds Latin America Equity
Amundi Funds Equity MENA
Amundi Funds Net Zero Ambition Emerging Markets Equity [1]
Amundi Funds New Silk Road
Amundi Funds Russian Equity
Amundi Funds SBI FM India Equity
Amundi Funds Euroland Equity Dynamic Multi Factors
Amundi Funds Euroland Equity Risk Parity
Amundi Funds European Equity Conservative
Amundi Funds European Equity Dynamic Multi Factors
Amundi Funds European Equity Risk Parity
Amundi Funds Global Equity Conservative
Amundi Funds Global Equity Dynamic Multi Factors
Amundi Funds European Convertible Bond
Amundi Funds Montpensier Global Convertible Bond
Amundi Funds Euro Aggregate Bond
Amundi Funds Euro Corporate Bond
Amundi Funds Euro Corporate Short Term Green Bond
Amundi Funds Euro Government Bond
Amundi Funds Euro Inflation Bond
Amundi Funds Euro High Yield Bond
Amundi Funds Euro High Yield Short Term Bond
Amundi Funds Pioneer Global High Yield Bond
Amundi Funds Pioneer Global High Yield ESG Improvers Bond
Amundi Funds Pioneer US High Yield Bond
Amundi Funds European Subordinated Bond ESG
Amundi Funds Global High Yield Bond
Amundi Funds Global Inflation Short Duration Bond [2]
Amundi Funds Impact Green Bonds
Amundi Funds Pioneer Strategic Income
Amundi Funds Net Zero Ambition Pioneer US Corporate Bond [1]
Amundi Funds Pioneer US Bond
Amundi Funds Pioneer US Corporate Bond
Amundi Funds Pioneer US Short Term Bond
Amundi Funds China RMB Aggregate Bond [1]
Amundi Funds Emerging Markets Bond
Amundi Funds Emerging Markets Corporate Bond
Amundi Funds Emerging Markets Green Bond
Amundi Funds Multi-Asset Sustainable Future
Amundi Funds Protect 90
Amundi Funds Cash EUR
Amundi Funds Cash USD

[1] This Sub-Fund has been launched, see more details in Note 1.
[2] This Sub-Fund has been renamed, see more details in Note 1.
[3] This Sub-Fund has been liquidated, see more details in Note 1.

THE ABSOLUTE VAR APPROACH

The following Sub-Funds use the absolute Value at Risk (VaR) approach (99% confidence interval, 1 month holding period) in order to monitor and measure the global exposure on one year observation period.

Sub-Fund	VaR Approach	VaR Model	Reference Portfolio	VaR Limit	Lowest VaR	Highest VaR	VaR (30.06.2023)	Average of VaR during the year	Level of leverage during the year
Amundi Funds - Strategic Bond	Absolute	Historical	No Benchmark	20%	2.92%	7.35%	3.12%	5.99%	160.11%
Amundi Funds - Global Aggregate Bond	Absolute	Historical	No Benchmark	20%	2.56%	3.83%	2.68%	3.21%	235.99%
Amundi Funds - Global Bond	Absolute	Historical	No Benchmark	20%	3.94%	6.33%	5.57%	5.23%	311.41%
Amundi Funds - Global Corporate Bond	Absolute	Historical	No Benchmark	20%	3.76%	5.08%	3.87%	4.32%	122.27%
Amundi Funds - Global Corporate ESG Improvers Bond	Absolute	Historical	No Benchmark	20%	3.76%	4.88%	3.90%	4.37%	93.66%
Amundi Funds Net Zero Ambition Global Corporate Bond [3]	Absolute	Historical	No Benchmark	20%	4.08%	7.04%	4.11%	4.91%	72.06%
Amundi Funds - Global Total Return Bond [1]	Absolute	Historical	No Benchmark	20%	4.03%	6.12%	4.90%	4.82%	0.00%
Amundi Funds - Optimal Yield	Absolute	Historical	No Benchmark	20%	2.52%	6.45%	2.57%	4.63%	44.63%
Amundi Funds - Optimal Yield Short Term	Absolute	Historical	No Benchmark	20%	2.82%	6.74%	3.12%	5.10%	80.07%
Amundi Funds - Emerging Markets Short Term Bond	Absolute	Historical	No Benchmark	20%	3.26%	5.11%	3.34%	4.09%	80.00%
Amundi Funds - Euro Multi-Asset Target Income	Absolute	Historical	No Benchmark	20%	3.96%	6.49%	4.50%	5.39%	266.85%
Amundi Funds - Global Multi-Asset	Absolute	Historical	No Benchmark	20%	4.82%	8.26%	4.89%	6.55%	99.90%
Amundi Funds - Global Multi-Asset Conservative	Absolute	Historical	No Benchmark	20%	3.87%	5.20%	3.98%	4.59%	102.65%
Amundi Funds - Global Multi-Asset Target Income	Absolute	Historical	No Benchmark	20%	4.03%	7.50%	5.29%	5.85%	216.62%
Amundi Funds - Net Zero Ambition Multi-Asset [2]	Absolute	Historical	No Benchmark	20%	5.45%	8.44%	6.49%	6.76%	160.74%
Amundi Funds - Multi-Asset Real Return	Absolute	Historical	No Benchmark	20%	3.10%	3.93%	3.20%	3.54%	43.83%
Amundi Funds - Pioneer Flexible Opportunities	Absolute	Historical	No Benchmark	20%	8.62%	12.13%	8.81%	10.18%	11.79%
Amundi Funds - Pioneer Income Opportunities	Absolute	Historical	No Benchmark	20%	3.31%	6.41%	5.06%	5.26%	40.29%
Amundi Funds - Target Coupon [1]	Absolute	Historical	No Benchmark	20%	2.27%	5.70%	2.36%	4.14%	0.00%
Amundi Funds - Absolute Return Credit	Absolute	Historical	No Benchmark	20%	2.25%	3.99%	2.33%	3.03%	139.76%
Amundi Funds - Absolute Return European Equity [4]	Absolute	Historical	No Benchmark	20%	0.99%	4.12%	-	2.77%	108.10%
Amundi Funds - Absolute Return Multi-Strategy	Absolute	Historical	No Benchmark	20%	2.01%	5.70%	3.83%	3.51%	810.42%
Amundi Funds - Absolute Return Global Opportunities Bond	Absolute	Historical	No Benchmark	20%	1.73%	5.32%	3.03%	3.55%	462.67%
Amundi Funds - Absolute Return Global Opportunities Bond Dynamic	Absolute	Historical	No Benchmark	20%	1.06%	7.64%	5.76%	4.37%	742.74%
Amundi Funds - Global Macro Bonds & Currencies	Absolute	Historical	No Benchmark	20%	2.11%	7.58%	5.24%	4.26%	917.86%
Amundi Funds - Global Macro Bonds & Currencies Low Vol	Absolute	Historical	No Benchmark	20%	1.52%	4.15%	2.43%	2.72%	256.06%
Amundi Funds - Absolute Return Forex	Absolute	Historical	No Benchmark	20%	0.39%	0.88%	0.58%	0.57%	170.80%
Amundi Funds - Multi-Strategy Growth	Absolute	Historical	No Benchmark	20%	2.95%	12.13%	6.55%	6.17%	1305.38%
Amundi Funds - Volatility Euro	Absolute	Historical	No Benchmark	20%	0.65%	9.22%	5.53%	4.24%	296.40%
Amundi Funds - Volatility World	Absolute	Historical	No Benchmark	20%	0.45%	4.33%	2.71%	2.33%	282.47%

[1] This Fund is a feeder fund that does not use derivatives (leverage figure: 0%). The reported VaR figures are from the Master Funds.
[2] This Sub-Fund has been renamed, see more details in Note 1.
[3] This Sub-Fund has been launched, see more details in Note 1.
[4] This Sub-Fund has been liquidated on 09 June 2023, see more details in Note 1.

THE RELATIVE VAR APPROACH

The following Sub-Funds use the relative Value at Risk (VaR) approach (99% confidence interval, 1 month holding period) in order to monitor and measure the global exposure on one year observation period.

Sub-Fund	VaR Approach	VaR Model	Reference Portfolio	VaR Limit	Lowest VaR	Highest VaR	VaR (30.06.2023)	Average of VaR during the year	Level of leverage during the year
Amundi Funds - Global Subordinated Bond	Relative	Historical	50% ICE BofA ML Contingent Capital Index (hedged to EUR) / 50% iBoxx € Non-Financials Subordinated Total Return Index	200%	73.06%	120.49%	100.52%	93.22%	108.06%
Amundi Funds - Emerging Markets Blended Bond	Relative	Historical	50% JP Morgan EMBI Global Diversified Index (hedged to EUR) / 50% JP Morgan ELMI+ Index (unhedged in Euro)	200%	81.35%	131.17%	128.94%	109.55%	237.27%
Amundi Funds - Emerging Markets Corporate High Yield Bond	Relative	Historical	JP Morgan CEMBI Broad Diversified Non IG Index	200%	99.36%	126.22%	103.03%	110.03%	20.59%
Amundi Funds - Emerging Markets Hard Currency Bond	Relative	Historical	JP Morgan EMBI Global Diversified Index (hedged to EUR)	200%	91.39%	107.25%	105.48%	99.24%	105.00%
Amundi Funds - Emerging Markets Local Currency Bond	Relative	Historical	JP Morgan GBI-EM Global Diversified Index	200%	96.25%	121.94%	113.33%	112.00%	45.07%
Amundi Funds - Real Assets Target Income	Relative	Historical	15% MSCI AC World REITS Index / 10% MSCI World, Food Beverage and Tobacco Index / 10% MSCI World Materials Index / 10% MSCI World Energy Index / 7.5% MSCI World Transport Infrastructure Index / 7.5% ICE BofA ML U.S. High Yield Index / 5% MSCI World Utility Index / 5% Alerian MLPs Index / 5% iBoxx € Non-Financial Corporate Europe Index / 5% ICE BofA ML Global Governments Inflation-Linked Index / 5% ICE BofA ML Non-Financial Corporate USA Index / 5% ICE BofA ML Euro High Yield Index / 5% Bloomberg Commodity Total Return Index / 5% Bloomberg Gold Total Return Index	200%	73.29%	98.97%	81.43%	87.83%	68.96%

The Total expense ratio (TER) is fixed as follows:

AMUNDI FUNDS	Currency	Isin	Classes of Shares	TER %
Euroland Equity	CHF	LU1883303551	- A CHF Hgd (C)	1.82%
	EUR	LU1883303635	- A EUR (C)	1.82%
	EUR	LU1883303718	- A EUR AD (D)	1.82%
	USD	LU1883303809	- A USD (C)	1.82%
	USD	LU1883303981	- A USD AD (D)	1.82%
	USD	LU1883304013	- A USD Hgd (C)	1.82%
	EUR	LU2032055621	- A5 EUR (C)	1.46%
	EUR	LU2032055548	- A6 EUR (C)	1.83%
	USD	LU1883304104	- B USD (C)	2.82%
	EUR	LU1883304286	- C EUR (C)	2.81%
	USD	LU1883304369	- C USD (C)	2.80%
	EUR	LU1883304443	- E2 EUR (C)	1.82%
	EUR	LU1883304526	- F EUR (C)	2.47%
	EUR	LU1880391898	- F2 EUR (C)	2.72%
	EUR	LU1883304799	- G EUR (C)	2.07%
	EUR	LU1880391971	- I EUR (C)	0.67%
	EUR	LU1880392193	- I EUR AD (D)	0.69%
	EUR	LU1883304872	- I2 EUR (C)	0.78%
	EUR	LU1883304955	- I2 EUR AD (D)	0.78%
	GBP	LU1897304546	- I2 GBP (C)	0.78%
	USD	LU1883305093	- I2 USD (C)	0.89%
	USD	LU1883305176	- I2 USD Hgd (C)	0.78%
	EUR	LU1883305259	- J2 EUR (C)	0.59%
	EUR	LU1880392276	- M EUR (C)*	0.81%
	EUR	LU1883305333	- M2 EUR (C)	0.88%
	EUR	LU1880392359	- O EUR (C)*	0.12%
	EUR	LU1880392433	- OR EUR (C)	0.14%
	USD	LU1883305416	- P2 USD (C)	1.27%
	USD	LU1883305507	- P2 USD Hgd (C)	1.27%
	CHF	LU1883305762	- R2 CHF Hgd (C)	1.22%
	EUR	LU1883305846	- R2 EUR (C)	1.22%
	GBP	LU1883305929	- R2 GBP (C)*	1.19%
	USD	LU1883306067	- R2 USD (C)	1.28%
	USD	LU1883306141	- R2 USD Hgd (C)	1.25%
	EUR	LU2034727730	- X EUR (C)	0.13%
	EUR	LU1880392607	- Z EUR (C)	0.50%
	EUR	LU1880392789	- Z EUR AD (D)	0.50%
European Equity ESG Improvers	CZK	LU2368112392	- A CZK Hgd (C)	1.75%
	EUR	LU2151176349	- A EUR (C)	1.75%
	USD	LU2359307068	- A USD (C)	1.74%
	CHF	LU2359306847	- A2 CHF (C)	1.95%
	EUR	LU2359306920	- A2 EUR (C)	1.95%
	EUR	LU2359307498	- C EUR (C)	2.75%
	EUR	LU2151176695	- E2 EUR (C)	1.75%
	EUR	LU2151176778	- F EUR (C)	2.55%
	EUR	LU2151176851	- G EUR (C)	1.90%
	EUR	LU2151176935	- H EUR (C)	0.57%
	EUR	LU2151177073	- I EUR (C)	0.85%
	EUR	LU2330497277	- I2 EUR (C)	0.94%
	GBP	LU2359306763	- I2 GBP (C)	0.97%
	USD	LU2359307571	- I2 USD (C)	0.96%
	EUR	LU2151177156	- M EUR (C)	0.92%
	EUR	LU2151177230	- M2 EUR (C)	0.97%
	EUR	LU2359306508	- R EUR (C)	1.12%
	EUR	LU2359307654	- R2 EUR (C)	1.30%
	GBP	LU2359306680	- R2 GBP (C)	1.30%
	EUR	LU2151177313	- Z EUR (C)	0.64%
Euroland Equity Small Cap	EUR	LU0568607203	- A EUR (C)	2.03%
	EUR	LU0568607385	- A EUR AD (D)	2.03%
	USD	LU1049754531	- A2 USD (C)	2.18%
	EUR	LU2032055894	- A5 EUR (C)	1.48%
	EUR	LU2018720578	- F EUR (C)	2.68%
	EUR	LU0568607542	- F2 EUR (C)	2.93%
	EUR	LU0568607468	- G EUR (C)	2.23%
	USD	LU1103155112	- G USD (C)	2.23%
	EUR	LU0568606817	- I EUR (C)	0.88%
	EUR	LU0568606908	- I EUR AD (D)	0.88%
	USD	LU1103154818	- I USD (C)*	0.88%
	EUR	LU2031984771	- I2 EUR (C)	1.00%
	USD	LU2330497194	- I2 USD (C)	1.00%
	EUR	LU0568607039	- M EUR (C)	0.89%
	EUR	LU0906532022	- OR EUR (C)	0.15%
	EUR	LU0945156379	- R EUR (C)	1.13%
	EUR	LU2034728209	- X EUR (C)	0.16%

AMUNDI FUNDS	Currency	Isin	Classes of Shares	TER %
	EUR	LU1600319138	- Z EUR (C)	0.66%
	EUR	LU1638831393	- Z EUR AD (D)	0.65%
European Equity Green Impact	EUR	LU1579337525	- A EUR (C)	1.84%
	EUR	LU2085676919	- A EUR AD (D)	1.84%
	EUR	LU2018721972	- F EUR (C)	2.79%
	EUR	LU1579337871	- F2 EUR (C)	3.04%
	EUR	LU1579337798	- G EUR (C)	2.34%
	EUR	LU1579337442	- I EUR (C)	0.81%
	GBP	LU2359308033	- I2 GBP (C)	0.89%
	EUR	LU1954166648	- M EUR (C)	1.01%
	EUR	LU2359307811	- R EUR AD (D)	1.19%
	GBP	LU2359307902	- R2 GBP (C)	1.29%
	EUR	LU2305762382	- Z EUR (C)	0.55%
European Equity Value	CZK	LU2176991771	- A CZK Hgd (C)	1.80%
	EUR	LU1883314244	- A EUR (C)	1.79%
	EUR	LU1883314327	- A EUR AD (D)	1.79%
	EUR	LU1883314673	- A EUR QD (D)	1.79%
	USD	LU1883314756	- A USD (C)	1.79%
	USD	LU1883314830	- A USD Hgd (C)	1.79%
	EUR	LU2339089836	- A2 EUR (C)	1.96%
	USD	LU2339090099	- A2 USD (C)	1.94%
	EUR	LU2032056272	- A5 EUR (C)	1.39%
	EUR	LU2032056199	- A6 EUR (C)	1.79%
	EUR	LU1883314913	- C EUR (C)	2.80%
	EUR	LU1883315134	- E2 EUR (C)	1.79%
	EUR	LU1883315217	- F EUR (C)	2.44%
	EUR	LU1883315308	- G EUR (C)	2.04%
	EUR	LU1998915455	- H EUR (C)	0.46%
	EUR	LU2477811371	- I17 EUR (C)	0.82%
	EUR	LU1883315480	- I2 EUR (C)	0.86%
	EUR	LU2490079600	- I2 EUR AD (D)	0.85%
	GBP	LU1897305436	- I2 GBP (C)	0.86%
	USD	LU2359308116	- I2 USD (C)	0.86%
	EUR	LU1883315647	- J2 EUR (C)	0.61%
	EUR	LU1883315720	- J2 EUR AD (D)	0.61%
	GBP	LU2052286916	- J3 GBP (C)	0.79%
	GBP	LU2052287054	- J3 GBP AD (D)	0.79%
	EUR	LU1883315993	- M2 EUR (C)	0.86%
	USD	LU1883316025	- P2 USD (C)	1.29%
	EUR	LU2183143846	- R EUR (C)	0.99%
	EUR	LU1883316298	- R2 EUR (C)	1.19%
	GBP	LU2259108475	- R3 GBP (C)	0.84%
	GBP	LU2259108558	- R3 GBP AD (D)	0.84%
	EUR	LU1894679239	- X EUR (C)	0.11%
	EUR	LU2040440310	- Z EUR (C)	0.53%
European Equity Sustainable Income	AUD	LU1883310846	- A2 AUD Hgd QTI (D)	1.79%
	CHF	LU1883310929	- A2 CHF Hgd SATI (D)	1.79%
	CZK	LU1883311067	- A2 CZK Hgd (C)	1.79%
	CZK	LU1883311141	- A2 CZK Hgd SATI (D)	1.79%
	EUR	LU1883311224	- A2 EUR (C)	1.79%
	EUR	LU1883311497	- A2 EUR Hgd QTI (D)	1.79%
	EUR	LU1883311570	- A2 EUR MTI (D)	1.78%
	EUR	LU1883311653	- A2 EUR SATI (D)	1.79%
	SGD	LU1883311737	- A2 SGD Hgd QTI (D)	1.79%
	USD	LU1883311810	- A2 USD Hgd QTI (D)	1.78%
	EUR	LU2070307595	- A5 EUR (C)	1.45%
	EUR	LU1883312032	- C EUR (C)	2.79%
	EUR	LU1883312115	- C EUR SATI (D)	2.79%
	EUR	LU1883312206	- E2 EUR (C)	1.79%
	EUR	LU1883312388	- E2 EUR SATI (D)	1.78%
	EUR	LU1883312461	- G2 EUR SATI (D)	2.04%
	EUR	LU1998915372	- H EUR SATI (D)	0.46%
	EUR	LU1883312545	- I2 EUR (C)	0.75%
	EUR	LU1883312628	- I2 EUR Hgd SATI (D)	0.75%
	EUR	LU1883312891	- I2 EUR SATI (D)	0.75%
	EUR	LU1883312974	- J2 EUR (C)	0.61%
	EUR	LU1883313196	- J2 EUR ATI (D)	0.61%
	EUR	LU1883313279	- M2 EUR (C)	0.88%
	EUR	LU1883313436	- M2 EUR SATI (D)	0.85%
	EUR	LU1883313519	- R2 EUR (C)	1.19%
	EUR	LU1883313600	- R2 EUR SATI (D)	1.19%
	GBP	LU1883313782	- R2 GBP SATI (D)	1.18%
	USD	LU1883313949	- R2 USD Hgd SATI (D)	1.19%
	USD	LU1883314087	- R2 USD SATI (D)	1.18%

AMUNDI FUNDS	Currency	Isin	Classes of Shares	TER %
European Equity Small Cap	EUR	LU1883306497	- A EUR (C)	2.11%
	EUR	LU1880395964	- A EUR AD (D)	2.10%
	USD	LU1883306570	- A USD (C)	2.11%
	USD	LU1883306653	- A USD Hgd (C)	2.11%
	EUR	LU2070307322	- A5 EUR (C)	1.71%
	EUR	LU1883306737	- B EUR (C)	2.80%
	USD	LU1883306810	- B USD (C)	2.80%
	EUR	LU1883306901	- C EUR (C)	2.81%
	USD	LU1883307032	- C USD (C)	2.81%
	USD	LU1883307115	- C USD Hgd (C)	2.81%
	EUR	LU1883307206	- E2 EUR (C)	1.81%
	EUR	LU1883307388	- F EUR (C)	2.66%
	EUR	LU1880396004	- F2 EUR (C)	2.90%
	EUR	LU1883307461	- G EUR (C)	2.21%
	EUR	LU1998915299	- H EUR (C)	0.49%
	EUR	LU1880396186	- I EUR (C)	0.82%
	EUR	LU1883307545	- I2 EUR (C)	0.92%
	USD	LU1883307628	- I2 USD (C)	0.92%
	USD	LU1883307891	- I2 USD Hgd (C)	0.92%
	EUR	LU1880396426	- M EUR (C)	0.86%
	EUR	LU1883307974	- M2 EUR (C)	0.92%
	USD	LU1883308196	- P2 USD (C)	1.23%
	EUR	LU1880396939	- R EUR (C)	1.11%
	EUR	LU1880397077	- R EUR AD (D)	1.16%
	EUR	LU1883308279	- R2 EUR (C)	1.26%
	GBP	LU1883308352	- R2 GBP (C)	1.26%
	USD	LU1883310093	- R2 USD (C)	1.26%
	EUR	LU1883310176	- T EUR (C)	2.80%
	USD	LU1883310259	- T USD (C)	2.80%
	USD	LU1883310333	- T USD Hgd (C)	2.80%
	EUR	LU1883310416	- U EUR (C)	2.81%
	USD	LU1883310507	- U USD (C)	2.80%
	USD	LU1883310689	- U USD Hgd (C)	2.80%
	EUR	LU1880397317	- Z EUR (C)	0.63%
	EUR	LU1880397408	- Z EUR AD (D)	0.62%
Equity Japan Target	EUR	LU0568583420	- A EUR (C)	2.20%
	EUR	LU0568583776	- A EUR AD (D)	2.20%
	EUR	LU0568583933	- A EUR Hgd (C)	2.21%
	JPY	LU0568583008	- A JPY (C)	2.19%
	JPY	LU0568583263	- A JPY AD (D)	2.21%
	USD	LU0987202867	- A USD Hgd (C)	2.19%
	EUR	LU2018721626	- F EUR Hgd (C)	2.75%
	EUR	LU0568584584	- F2 EUR Hgd (C)	3.01%
	JPY	LU0568584311	- F2 JPY (C)	3.00%
	EUR	LU0797053732	- G EUR Hgd (C)	2.30%
	JPY	LU0568584154	- G JPY (C)	2.30%
	EUR	LU0797053906	- I EUR Hgd (C)	1.09%
	JPY	LU0568582299	- I JPY (C)	0.96%
	JPY	LU0568582455	- I JPY AD (D)*	0.87%
	GBP	LU1897303902	- I2 GBP (C)	1.07%
	GBP	LU2031983617	- I2 GBP QD (D)	1.07%
	EUR	LU0797053815	- M EUR HGD (C)	1.01%
	JPY	LU0568582612	- M JPY (C)	0.95%
	EUR	LU1049755694	- O EUR Hgd (C)	0.23%
	JPY	LU0823046148	- R JPY (C)	1.13%
	USD	LU2034728464	- X USD (C)	0.22%
Global Ecology ESG	CHF	LU1883318666	- A CHF (C)	2.16%
	EUR	LU1883318740	- A EUR (C)	2.16%
	EUR	LU1883318823	- A EUR AD (D)	2.16%
	USD	LU1883319045	- A USD (C)	2.16%
	USD	LU1883319128	- A USD AD (D)	2.17%
	EUR	LU2070309450	- A2 EUR (C)	2.31%
	USD	LU2391858789	- A2 USD MTD3 (D)	2.29%
	ZAR	LU2391858862	- A2 ZAR Hgd MTD3 (D)	2.32%
	EUR	LU2032056439	- A5 EUR (C)	1.77%
	USD	LU1883319391	- B USD (C)	2.86%
	EUR	LU1883319474	- C EUR (C)	2.86%
	USD	LU1883319557	- C USD (C)	2.86%
	EUR	LU1883319714	- E2 EUR (C)	1.87%
	EUR	LU1883319805	- F EUR (C)	2.81%
	EUR	LU1883319987	- G EUR (C)	2.37%
	EUR	LU1998915539	- H EUR (C)	0.53%
	EUR	LU2305762549	- H EUR QD (D)	0.53%
	EUR	LU1883320050	- I2 EUR (C)	0.98%

AMUNDI FUNDS	Currency	Isin	Classes of Shares	TER %
	EUR	LU1883320134	- I2 EUR AD (D)	0.98%
	GBP	LU2176991342	- I2 GBP (C)	0.98%
	USD	LU1883320217	- I2 USD (C)	0.98%
	EUR	LU2305762465	- J12 EUR (C)	0.73%
	EUR	LU1883320308	- M2 EUR (C)	1.08%
	EUR	LU2279408673	- M2 EUR QD (D)	1.06%
	EUR	LU2183143929	- R EUR (C)	1.18%
	EUR	LU1883320480	- R2 EUR (C)	1.36%
	USD	LU1883320563	- R2 USD (C)	1.36%
	USD	LU1883320647	- U USD (C)	2.86%
	USD	LU2391858516	- U USD MTD3 (D)	2.86%
	ZAR	LU2391858607	- U ZAR HGD MTD3 (D)	2.85%
	USD	LU2034728118	- X USD (C)	0.19%
	EUR	LU2085675358	- Z EUR (C)*	0.70%
Global Equity ESG Improvers	USD	LU2344284976	- A2 USD (C)	1.98%
	EUR	LU2344286328	- E2 EUR (C)	1.73%
	EUR	LU2490079782	- F EUR (C)	2.49%
	EUR	LU2490079865	- G EUR (C)	1.88%
	EUR	LU2344286245	- H EUR (C)	0.54%
	EUR	LU2344285510	- I2 EUR Hgd (C)*	0.94%
	USD	LU2344285353	- I2 USD (C)	0.99%
	EUR	LU2440106289	- M2 EUR (C)	0.94%
	USD	LU2344285601	- R2 USD (C)	1.33%
	GBP	LU2462612370	- R3 GBP (C)	0.99%
	USD	LU2344285940	- Z USD (C)	0.65%
Net Zero Ambition Global Equity[1]	USD	LU2531474588	- A USD (C)*	1.67%
	USD	LU2531478225	- A2 USD (C)*	1.87%
	EUR	LU2531477250	- E2 EUR (C)*	1.72%
	EUR	LU2531477508	- F EUR (C)*	2.52%
	EUR	LU2531477417	- G EUR (C)*	1.87%
	USD	LU2531478142	- I USD (C)*	0.81%
	USD	LU2531478068	- I2 USD (C)*	0.91%
	EUR	LU2531477680	- M2 EUR (C)*	0.91%
	USD	LU2531477920	- R USD (C)*	1.07%
	USD	LU2531477847	- R2 USD (C)*	1.22%
	USD	LU2531477177	- Z USD (C)*	0.59%
Global Equity Sustainable Income	CZK	LU1883320720	- A2 CZK Hgd QTI (D)	1.80%
	EUR	LU1883320993	- A2 EUR (C)	1.80%
	EUR	LU1883321025	- A2 EUR MTI (D)	1.81%
	EUR	LU1883321298	- A2 EUR QTI (D)	1.80%
	USD	LU1883321371	- A2 USD (C)	1.80%
	USD	LU1883321454	- A2 USD MTI (D)*	1.81%
	USD	LU1883321538	- A2 USD QTI (D)	1.80%
	USD	LU1883321611	- C USD (C)	2.80%
	USD	LU1883321702	- C USD QTI (D)	2.80%
	EUR	LU1883321884	- E2 EUR (C)	1.81%
	EUR	LU1883321967	- E2 EUR QTI (D)	1.81%
	EUR	LU1883322007	- E2 EUR SATI (D)	1.80%
	EUR	LU1883322429	- F2 EUR (C)	2.70%
	EUR	LU2538405528	- G2 EUR (C)*	2.06%
	EUR	LU1883322775	- G2 EUR SATI (D)	2.07%
	EUR	LU1998915612	- H EUR QTI (D)	0.47%
	EUR	LU1883322932	- I2 EUR (C)	0.77%
	EUR	LU1883323070	- I2 EUR QTI (D)	0.75%
	GBP	LU2574252743	- I2 GBP (C)*	0.80%
	USD	LU1883323153	- I2 USD (C)	0.77%
	EUR	LU2002722341	- M2 EUR (C)	0.87%
	EUR	LU1883323310	- M2 EUR Hgd QTI (D)	0.87%
	EUR	LU2002722424	- M2 EUR SATI (D)	0.87%
	USD	LU1883323666	- P2 USD (C)	1.28%
	USD	LU1883323740	- P2 USD QTI (D)	1.24%
	USD	LU1883324045	- Q-D USD QTI (D)	2.80%
	EUR	LU1883324128	- R2 EUR (C)	1.22%
	EUR	LU1883324391	- R2 EUR MTI (D)	1.20%
	EUR	LU1883324474	- R2 EUR QTI (D)	1.20%
	GBP	LU1883324557	- R2 GBP MTI (D)	1.24%
	USD	LU1883324631	- R2 USD MTI (D)	1.20%
	USD	LU1883324714	- R2 USD QTI (D)	1.20%
	EUR	LU2538405791	- X3 EUR QD (D)*	0.27%
	EUR	LU2132230975	- Z EUR QTI (D)*	0.50%
Japan Equity Engagement	EUR	LU1926208726	- A EUR (C)	1.72%
	USD	LU1923161894	- A USD (C)	1.75%
	EUR	LU1923162355	- C EUR (C)	3.00%
	USD	LU1923162272	- C USD (C)	3.00%

AMUNDI FUNDS	Currency	Isin	Classes of Shares	TER %
	EUR	LU1923162512	- E2 EUR (C)	1.70%
	EUR	LU1923162439	- E2 EUR Hgd (C)	1.70%
	EUR	LU1923162603	- F EUR (C)	2.55%
	EUR	LU1923162785	- G EUR (C)	1.80%
	EUR	LU1926209294	- I EUR (C)	0.90%
	JPY	LU2249602553	- I JPY (C)	0.90%
	EUR	LU1923163163	- I2 EUR (C)	1.01%
	GBP	LU2176991425	- I2 GBP (C)	1.01%
	USD	LU1923163080	- I2 USD (C)	1.01%
	EUR	LU1923162942	- M2 EUR (C)	0.91%
	EUR	LU1923162868	- M2 EUR Hgd (C)	0.91%
	EUR	LU1926209377	- R EUR (C)	1.05%
	EUR	LU1923163320	- R2 EUR (C)	1.20%
	GBP	LU2259110539	- R2 GBP (C)	1.20%
	USD	LU1923163247	- R2 USD (C)	1.20%
	EUR	LU2237438382	- Z EUR (C)	0.72%
Japan Equity Value	CZK	LU1049755934	- A2 CZK Hgd (C)	1.81%
	EUR	LU0557866588	- A2 EUR (C)	1.81%
	EUR	LU0557867800	- A2 EUR AD (D)	1.81%
	EUR	LU0945155991	- A2 EUR Hgd (C)	1.78%
	JPY	LU0248702192	- A2 JPY (C)	1.81%
	JPY	LU0248702275	- A2 JPY AD (D)	1.81%
	EUR	LU0945156296	- F2 EUR Hgd (C)	2.71%
	JPY	LU0557868360	- F2 JPY (C)	2.71%
	EUR	LU0945156023	- G2 EUR Hgd (C)	2.06%
	JPY	LU0248702358	- G2 JPY (C)	2.05%
	EUR	LU0945155728	- I2 EUR Hgd (C)	0.97%
	JPY	LU0248702432	- I2 JPY (C)	0.97%
	JPY	LU0276941282	- I2 JPY MD (D)	0.97%
	EUR	LU1971433393	- M2 EUR Hgd (C)	0.87%
	JPY	LU0329447360	- M2 JPY (C)	0.87%
	JPY	LU0351776801	- Q-I9 JPY (C)	0.61%
Montpensier Great European Models SRI	EUR	LU2349693155	- A2 EUR (C)	2.84%
	EUR	LU2414850482	- A5 EUR (C)	2.21%
	EUR	LU2349693403	- E2 EUR (C)	2.74%
	EUR	LU2490079279	- F EUR (C)	3.12%
	EUR	LU2490079352	- G EUR (C)	2.96%
	EUR	LU2349693239	- I2 EUR (C)	2.02%
	EUR	LU2349693312	- R2 EUR (C)	2.05%
Montpensier M Climate Solutions	EUR	LU2349693585	- A2 EUR (C)	1.59%
	EUR	LU2442834896	- A5 EUR (C)	0.83%
	EUR	LU2349693825	- E2 EUR (C)	1.92%
	EUR	LU2490078974	- F EUR (C)	2.40%
	EUR	LU2490079196	- G EUR (C)	2.12%
	EUR	LU2349693668	- I2 EUR (C)	1.17%
	EUR	LU2349693742	- R2 EUR (C)	1.21%
Pioneer Global Equity	CZK	LU1894680591	- A CZK Hgd (C)	1.91%
	EUR	LU1883342377	- A EUR (C)	1.91%
	EUR	LU1883342534	- A EUR AD (D)	1.92%
	EUR	LU1880398125	- A EUR Hgd (C)	1.91%
	EUR	LU1880398398	- A EUR Hgd AD (D)	1.91%
	USD	LU1883342617	- A USD (C)	1.91%
	USD	LU1883342708	- A USD AD (D)	1.91%
	EUR	LU2070309377	- A2 EUR (C)	2.07%
	USD	LU1880398471	- A2 USD (C)	2.06%
	USD	LU1880398554	- A2 USD AD (D)	2.09%
	EUR	LU1883342880	- C EUR (C)	2.76%
	USD	LU1883342963	- C USD (C)	2.76%
	EUR	LU1883833607	- E2 EUR (C)	1.76%
	EUR	LU1883833789	- F EUR (C)	2.41%
	EUR	LU1880398638	- F2 EUR Hgd (C)	2.66%
	USD	LU1880398711	- F2 USD (C)	2.66%
	EUR	LU1883833862	- G EUR (C)	2.03%
	EUR	LU1880398802	- G EUR Hgd (C)	2.02%
	USD	LU1880398984	- G USD (C)	2.01%
	EUR	LU1880399016	- I EUR (C)	0.72%
	USD	LU1880399362	- I USD (C)	0.71%
	EUR	LU1883833946	- I2 EUR (C)	0.82%
	USD	LU1883834084	- I2 USD (C)	0.84%
	USD	LU1880400046	- M USD (C)	0.77%
	EUR	LU1883834167	- M2 EUR (C)	0.83%
	USD	LU2002723075	- M2 USD (C)	0.83%
	USD	LU1883834241	- P2 USD (C)	1.20%
	EUR	LU1883834324	- R2 EUR (C)	1.18%

AMUNDI FUNDS	Currency	Isin	Classes of Shares	TER %
	USD	LU1883834597	- R2 USD (C)	1.17%
	GBP	LU2490080012	- R3 GBP (C)	0.86%
	USD	LU2034728035	- X USD (C)	0.08%
	EUR	LU1880401010	- Z EUR (C)	0.54%
	USD	LU2040440666	- Z USD (C)	0.54%
Pioneer US Equity Dividend Growth	USD	LU1883848118	- A USD (C)	1.77%
	USD	LU1883848209	- C USD (C)	2.77%
	USD	LU1883848381	- E2 USD (C)	1.76%
	USD	LU1883848548	- M2 USD (C)	0.84%
	USD	LU1883848621	- P2 USD (C)	1.28%
Pioneer US Equity ESG Improvers	CZK	LU2368112475	- A CZK Hgd (C)	1.63%
	EUR	LU2146567529	- A EUR (C)	1.63%
	EUR	LU2146567792	- A EUR AD (D)	1.63%
	EUR	LU2146567875	- A EUR Hgd (C)	1.63%
	USD	LU2146567289	- A USD (C)	1.63%
	USD	LU2146567958	- B USD (C)	2.63%
	EUR	LU2146568170	- C EUR (C)	2.63%
	USD	LU2146568097	- C USD (C)	2.63%
	EUR	LU2146568253	- E2 EUR (C)	1.63%
	EUR	LU2146568337	- F EUR (C)	2.43%
	EUR	LU2146568410	- G EUR (C)	1.78%
	EUR	LU2146568501	- I2 EUR (C)	0.84%
	GBP	LU2359306250	- I2 GBP (C)	0.85%
	USD	LU2146568683	- I2 USD (C)	0.84%
	EUR	LU2146568766	- M2 EUR (C)	0.84%
	USD	LU2146568840	- P2 USD (C)	1.15%
	USD	LU2359306417	- R USD (C)	0.98%
	EUR	LU2146569061	- R2 EUR (C)	1.18%
	GBP	LU2359306334	- R2 GBP (C)	1.18%
	USD	LU2146568923	- R2 USD (C)	1.18%
	USD	LU2146569228	- T USD (C)*	2.49%
	USD	LU2146569574	- U USD (C)*	2.51%
	USD	LU2146569657	- Z USD (C)	0.51%
Pioneer US Equity Fundamental Growth	EUR	LU1883854199	- A EUR (C)	1.76%
	EUR	LU1883854272	- A EUR Hgd (C)	1.76%
	USD	LU1883854355	- A USD (C)	1.76%
	USD	LU1883854439	- A USD AD (D)	1.75%
	EUR	LU2032056603	- A5 EUR (C)	1.65%
	EUR	LU1883854603	- C EUR (C)	2.76%
	USD	LU1883854785	- C USD (C)	2.76%
	EUR	LU1883854868	- E2 EUR (C)	1.76%
	EUR	LU1883854942	- E2 EUR Hgd (C)	1.76%
	EUR	LU1883855089	- F EUR (C)	2.41%
	EUR	LU1883855162	- G EUR (C)	2.01%
	EUR	LU2036673700	- G EUR Hgd (C)	2.01%
	EUR	LU2361678019	- I EUR (C)	0.72%
	EUR	LU1883855246	- I2 EUR (C)	0.83%
	EUR	LU1883855329	- I2 EUR Hgd (C)	0.83%
	EUR	LU1883855592	- I2 EUR Hgd AD (D)	0.82%
	GBP	LU1897311590	- I2 GBP (C)	0.82%
	USD	LU1883855675	- I2 USD (C)	0.82%
	USD	LU1883855758	- I2 USD AD (D)	0.82%
	GBP	LU1883855832	- J2 GBP (C)	0.58%
	USD	LU1883855915	- J2 USD (C)	0.58%
	GBP	LU2052287484	- J3 GBP (C)	0.65%
	GBP	LU2052287567	- J3 GBP AD (D)	0.65%
	EUR	LU1883856053	- M2 EUR (C)	0.82%
	EUR	LU2002723661	- M2 EUR Hgd (C)	0.82%
	USD	LU1883856137	- P2 USD (C)	1.21%
	USD	LU1883856210	- Q-D USD (C)	2.75%
	EUR	LU1883856301	- R2 EUR (C)	1.17%
	EUR	LU1883856483	- R2 EUR Hgd (C)	1.16%
	GBP	LU1883856566	- R2 GBP (C)	1.15%
	USD	LU1883856640	- R2 USD (C)	1.16%
	GBP	LU2259109283	- R3 GBP (C)	0.72%
	GBP	LU2259109366	- R3 GBP AD (D)	0.71%
	USD	LU2034727813	- X USD (C)	0.08%
	USD	LU2040440740	- Z USD (C)	0.49%
Pioneer US Equity Mid Cap	EUR	LU0568602824	- A EUR (C)	2.08%
	EUR	LU0568603129	- A EUR Hgd (C)	2.08%
	USD	LU0568602667	- A USD (C)	2.08%
	USD	LU0568602741	- A USD AD (D)	2.08%
	EUR	LU2018723085	- F EUR Hgd (C)	2.73%
	EUR	LU0568603558	- F2 EUR Hgd (C)	2.98%

AMUNDI FUNDS	Currency	Isin	Classes of Shares	TER %
	USD	LU0568603475	- F2 USD (C)	2.98%
	EUR	LU0797054037	- G EUR Hgd (C)	2.29%
	USD	LU0568603392	- G USD (C)	2.29%
	EUR	LU0568585391	- I EUR Hgd (C)	0.95%
	USD	LU0568584741	- I USD (C)	0.95%
	USD	LU0568585045	- I USD AD (D)	0.95%
	USD	LU2330499059	- I2 USD (C)	1.04%
	EUR	LU0568585714	- M EUR Hgd (C)*	0.91%
	USD	LU2199618393	- P2 USD (C)	1.34%
	USD	LU1600319724	- Q-I13 USD (C)	1.39%
	USD	LU1737509940	- Q-S2 USD (C)	2.90%
Pioneer US Equity Research	EUR	LU1883859230	- A EUR (C)	1.76%
	EUR	LU1883859313	- A EUR Hgd (C)	1.77%
	USD	LU1883859404	- A USD (C)	1.76%
	EUR	LU2070308486	- A5 EUR (C)	1.67%
	EUR	LU1883859586	- C EUR (C)	2.52%
	USD	LU1883859669	- C USD (C)	2.51%
	EUR	LU1883859743	- E2 EUR (C)	1.76%
	EUR	LU1883859826	- E2 EUR Hgd (C)	1.77%
	EUR	LU1883860089	- F EUR (C)	2.41%
	EUR	LU1883860162	- G EUR (C)	2.02%
	EUR	LU1883860246	- I2 EUR (C)	0.78%
	USD	LU1883860329	- I2 USD (C)	0.77%
	EUR	LU1883860592	- M2 EUR (C)	0.83%
	EUR	LU1883860675	- M2 EUR Hgd (C)	0.83%
	USD	LU1883860758	- P2 USD (C)	1.22%
	EUR	LU1883860832	- R2 EUR (C)	1.17%
	USD	LU1883860915	- R2 USD (C)	1.16%
	USD	LU2031986800	- Z USD (C)	0.59%
Pioneer US Equity Research Value	CZK	LU1894682613	- A CZK Hgd (C)	1.76%
	EUR	LU1894682704	- A EUR (C)	1.76%
	EUR	LU1894682886	- A EUR AD (D)	1.76%
	EUR	LU1894682969	- A EUR Hgd (C)	1.75%
	USD	LU1894683009	- A USD (C)	1.76%
	USD	LU1894683181	- A USD AD (D)	1.76%
	USD	LU1894683264	- A2 USD (C)	1.91%
	USD	LU1894683348	- A2 USD AD (D)	1.91%
	USD	LU1894683421	- B USD (C)	2.76%
	EUR	LU1894683694	- C EUR (C)	2.76%
	USD	LU1894683777	- C USD (C)	2.76%
	EUR	LU1894683850	- E2 EUR (C)	1.76%
	EUR	LU1894683934	- E2 EUR Hgd (C)	1.77%
	EUR	LU1894684072	- F EUR (C)	2.41%
	EUR	LU1894684155	- F2 EUR Hgd (C)	2.66%
	USD	LU1894684239	- F2 USD (C)	2.66%
	EUR	LU1894684312	- G EUR (C)	2.02%
	EUR	LU1894684403	- G EUR Hgd (C)	2.02%
	USD	LU1894684585	- G USD (C)	2.01%
	EUR	LU1998916859	- H EUR (C)	0.42%
	EUR	LU1894684668	- I EUR Hgd (C)	0.71%
	USD	LU1894684742	- I USD (C)	0.72%
	USD	LU1894684825	- I USD AD (D)	0.72%
	EUR	LU1894685046	- I2 EUR (C)	0.83%
	USD	LU1894685129	- I2 USD (C)	0.82%
	EUR	LU1894685392	- M EUR HGD (C)	0.78%
	USD	LU1894685475	- M USD (C)	0.77%
	EUR	LU1894685558	- M2 EUR (C)	0.83%
	USD	LU1894685632	- P2 USD (C)	1.23%
	USD	LU1894685715	- Q-D USD (C)	2.76%
	USD	LU1894686366	- R USD (C)	0.94%
	USD	LU1894686440	- R USD AD (D)	0.96%
	EUR	LU1894686523	- R2 EUR (C)	1.16%
	EUR	LU1894686796	- R2 EUR Hgd (C)	1.16%
	USD	LU1894686879	- R2 USD (C)	1.16%
	GBP	LU2490078545	- R3 GBP (C)	0.83%
	USD	LU2110862203	- Z USD (C)	0.55%
Polen Capital Global Growth	CZK	LU2199618476	- A2 CZK Hgd (C)	2.10%
	EUR	LU1956955550	- A2 EUR (C)	2.10%
	EUR	LU2237438200	- A2 EUR AD (D)	2.10%
	EUR	LU1956955477	- A2 EUR Hgd (C)	2.10%
	SGD	LU2414850300	- A2 SGD Hgd (C)	2.04%
	USD	LU1691799644	- A2 USD (C)	2.10%
	USD	LU2162036235	- C USD (C)	3.09%
	EUR	LU2199619011	- E2 EUR (C)	1.80%

AMUNDI FUNDS	Currency	Isin	Classes of Shares	TER %
	EUR	LU2199619102	- E2 EUR Hgd (C)	1.80%
	EUR	LU2199619367	- F EUR Hgd (C)	2.65%
	USD	LU2199619284	- F USD (C)	2.65%
	EUR	LU2199618807	- G EUR (C)	2.20%
	EUR	LU2199618989	- G EUR Hgd (C)	2.20%
	USD	LU2176991938	- G USD (C)	2.19%
	EUR	LU1956955634	- I2 EUR (C)	1.01%
	EUR	LU1956955717	- I2 EUR Hgd (C)	1.01%
	GBP	LU2052289001	- I2 GBP (C)	1.01%
	USD	LU1691799990	- I2 USD (C)	1.01%
	GBP	LU2110862385	- J3 GBP (C)	0.85%
	GBP	LU2110862468	- J3 GBP AD (D)	0.85%
	GBP	LU2224462106	- J3 GBP Hgd (C)	0.84%
	EUR	LU2002723745	- M2 EUR (C)	0.85%
	USD	LU2052289779	- P2 USD (C)	1.35%
	EUR	LU2183143259	- R EUR (C)	1.11%
	EUR	LU2183143333	- R EUR Hgd (C)	1.10%
	USD	LU2183143176	- R USD (C)	1.11%
	GBP	LU2208987334	- R3 GBP (C)	0.88%
	GBP	LU2208988142	- R3 GBP AD (D)	0.88%
Net Zero Ambition Top European Players[2]	CZK	LU1883868736	- A CZK Hgd (C)	1.81%
	EUR	LU1883868819	- A EUR (C)	1.81%
	EUR	LU1880406910	- A EUR AD (D)	1.81%
	USD	LU1883868900	- A USD (C)	1.81%
	USD	LU1883869031	- A USD AD (D)	1.81%
	USD	LU1883869114	- A USD Hgd (C)	1.81%
	USD	LU1880407132	- A2 USD (C)	1.96%
	USD	LU1880407215	- A2 USD AD (D)	1.96%
	EUR	LU2070308569	- A5 EUR (C)	1.45%
	EUR	LU1883869205	- B EUR (C)	2.80%
	USD	LU1883869387	- B USD (C)	2.80%
	USD	LU1883869460	- B USD AD (D)*	2.80%
	EUR	LU1883869544	- C EUR (C)	2.81%
	USD	LU1883869627	- C USD (C)	2.81%
	USD	LU1883869890	- C USD Hgd (C)	2.81%
	EUR	LU1883869973	- E2 EUR (C)	1.81%
	EUR	LU1883870047	- F EUR (C)	2.46%
	EUR	LU1880407306	- F2 EUR (C)	2.71%
	EUR	LU1883870120	- G EUR (C)	2.06%
	EUR	LU1880407488	- I EUR (C)	0.77%
	EUR	LU1880407561	- I EUR AD (D)*	0.64%
	EUR	LU1883870393	- I2 EUR (C)	0.87%
	USD	LU1883870476	- I2 USD (C)	0.87%
	USD	LU1883870559	- I2 USD Hgd (C)	0.88%
	EUR	LU1883870633	- J2 EUR (C)	0.63%
	EUR	LU1883870716	- J2 EUR AD (D)	0.63%
	EUR	LU1880407645	- M EUR (C)*	0.24%
	EUR	LU1883870807	- M2 EUR (C)	0.87%
	USD	LU1883870989	- P2 USD (C)	1.26%
	USD	LU1883871011	- P2 USD Hgd (C)	1.25%
	EUR	LU1883871102	- R2 EUR (C)	1.21%
	GBP	LU1883871284	- R2 GBP (C)	1.21%
	USD	LU1883871367	- R2 USD (C)	1.21%
	USD	LU1883871441	- R2 USD Hgd (C)	1.21%
	EUR	LU1883871953	- U EUR (C)	2.80%
	USD	LU1883872092	- U USD (C)	2.80%
	USD	LU1883872175	- U USD Hgd (C)	2.79%
	EUR	LU1998917402	- X EUR (C)*	0.13%
	EUR	LU1880408379	- Z EUR (C)	0.54%
	EUR	LU1880408452	- Z EUR AD (D)	0.54%
US Pioneer Fund	CZK	LU1883872258	- A CZK Hgd (C)	1.76%
	EUR	LU1883872332	- A EUR (C)	1.75%
	EUR	LU2330498838	- A EUR AD (D)	1.76%
	USD	LU1883872415	- A USD (C)	1.76%
	EUR	LU2070308726	- A2 EUR (C)	1.91%
	USD	LU2237438978	- A2 USD (C)	1.91%
	USD	LU1883872506	- B USD (C)	2.51%
	EUR	LU1883872688	- C EUR (C)	2.51%
	EUR	LU1883872761	- C EUR Hgd (C)	2.51%
	USD	LU1883872845	- C USD (C)	2.50%
	EUR	LU1883872928	- E2 EUR (C)	1.76%
	EUR	LU1883873066	- E2 EUR Hgd (C)	1.76%
	EUR	LU1883873140	- F EUR (C)	2.41%
	EUR	LU1883873223	- G EUR (C)	2.01%

AMUNDI FUNDS	Currency	Isin	Classes of Shares	TER %
	USD	LU2428739630	- I15 USD (C)	0.76%
	EUR	LU1883873496	- I2 EUR (C)	0.82%
	EUR	LU1883873579	- I2 EUR Hgd (C)	0.82%
	USD	LU1883873652	- I2 USD (C)	0.82%
	EUR	LU1883873736	- M2 EUR (C)	0.82%
	EUR	LU1883873819	- M2 EUR Hgd (C)	0.83%
	USD	LU1883873900	- P2 USD (C)	1.21%
	EUR	LU2450198820	- R EUR (C)	1.00%
	EUR	LU2450198747	- R EUR Hgd (C)	1.09%
	USD	LU2450199042	- R USD (C)	0.96%
	EUR	LU1883874031	- R2 EUR (C)	1.15%
	USD	LU1883874114	- R2 USD (C)	1.15%
	GBP	LU2490080103	- R3 GBP (C)	0.83%
	USD	LU1883874205	- T USD (C)	2.50%
	USD	LU1883874387	- U USD (C)	2.51%
	USD	LU2034727904	- X USD (C)	0.08%
	EUR	LU2040440823	- Z EUR (C)	0.49%
	USD	LU2031987014	- Z USD (C)	0.50%
Asia Equity Concentrated	EUR	LU0557854147	- A EUR (C)	2.10%
	USD	LU0119085271	- A USD (C)	2.10%
	USD	LU0119085867	- A USD AD (D)	2.10%
	USD	LU0823038988	- A2 USD (C)	2.30%
	USD	LU0823039010	- A2 USD AD (D)	2.30%
	EUR	LU2032055381	- A5 EUR (C)	1.65%
	EUR	LU1882444166	- C EUR (C)	3.25%
	USD	LU1882444240	- C USD (C)	3.25%
	EUR	LU1882444323	- E2 EUR (C)	1.90%
	EUR	LU1882444596	- F EUR (C)	2.85%
	USD	LU0557854493	- F2 USD (C)	3.10%
	EUR	LU1882444679	- G EUR (C)	2.40%
	EUR	LU1103154735	- G EUR Hgd (C)	2.40%
	USD	LU0119086162	- G USD (C)	2.40%
	USD	LU0119082419	- I USD (C)	0.98%
	USD	LU1882444836	- I2 USD (C)	1.12%
	USD	LU1880382806	- I2 USD AD (D)	1.11%
	USD	LU0329440605	- M USD (C)	1.02%
	EUR	LU1882444919	- M2 EUR (C)	1.06%
	EUR	LU1882445056	- M2 EUR AD (D)	1.07%
	EUR	LU1882445130	- R2 EUR (C)	1.35%
	USD	LU1882445213	- R2 USD (C)	1.35%
	EUR	LU2040439908	- Z EUR (C)	0.72%
China A Shares[1]	USD	LU2440810880	- A USD (C)*	1.98%
	USD	LU2440810708	- A2 USD (C)*	2.19%
	EUR	LU2440811342	- E2 EUR (C)*	1.99%
	EUR	LU2440811698	- F EUR (C)*	2.95%
	EUR	LU2440811425	- G EUR (C)*	2.32%
	USD	LU2440811003	- I USD (C)*	1.00%
	USD	LU2440810963	- I2 USD (C)*	1.10%
	USD	LU2440811268	- R USD (C)*	1.24%
	USD	LU2440811185	- R2 USD (C)*	1.39%
	USD	LU2440811771	- Z USD (C)*	0.70%
China Equity	EUR	LU1882445569	- A EUR (C)	2.21%
	EUR	LU1880383101	- A EUR AD (D)	2.21%
	USD	LU1882445643	- A USD (C)	2.21%
	USD	LU1880383283	- A USD AD (D)	2.21%
	USD	LU1880383366	- A2 USD (C)	2.36%
	USD	LU1880383440	- A2 USD AD (D)	2.36%
	EUR	LU2070305623	- A5 EUR (C)	1.71%
	USD	LU1882445726	- B USD (C)	2.91%
	EUR	LU1882445999	- C EUR (C)	2.91%
	USD	LU1882446021	- C USD (C)	2.91%
	EUR	LU1882446294	- E2 EUR (C)	1.91%
	EUR	LU1882446377	- F EUR (C)	2.86%
	USD	LU1880383523	- F2 USD (C)	3.11%
	EUR	LU1882446450	- G EUR (C)	2.41%
	USD	LU1880383796	- G USD (C)	2.41%
	EUR	LU2339089240	- H EUR (C)	0.58%
	USD	LU1880383879	- I USD (C)	0.90%
	EUR	LU1882446534	- I2 EUR (C)	1.03%
	GBP	LU2259109523	- I2 GBP (C)	1.03%
	USD	LU1882446617	- I2 USD (C)	1.03%
	USD	LU1880384091	- I2 USD MTD2 (D)	1.03%
	USD	LU1880384174	- M USD (C)	1.03%
	EUR	LU1882446708	- M2 EUR (C)	1.07%

AMUNDI FUNDS	Currency	Isin	Classes of Shares	TER %
	USD	LU1882446880	- P2 USD (C)	1.26%
	USD	LU1880384331	- Q-I4 USD (C)	0.92%
	USD	LU1880385148	- R USD (C)	1.16%
	EUR	LU1882446963	- R2 EUR (C)	1.26%
	GBP	LU2259109879	- R2 GBP (C)	1.25%
	USD	LU1882447003	- R2 USD (C)	1.26%
	USD	LU1882447185	- T USD (C)	2.90%
	USD	LU1882447268	- U USD (C)	2.91%
	USD	LU2034728381	- X USD (C)	0.17%
	EUR	LU2040440070	- Z EUR (C)	0.68%
Emerging Europe Middle East And Africa[2]	CZK	LU1882447342	- A CZK (C)	0.78%
	EUR	LU1882447425	- A EUR (C)	0.80%
	USD	LU1882447698	- A USD (C)	0.83%
	USD	LU1882447771	- A USD AD (D)	0.82%
	EUR	LU1882447854	- B EUR (C)	0.61%
	USD	LU1882447938	- B USD (C)	0.61%
	EUR	LU1882448076	- C EUR (C)	0.72%
	USD	LU1882448159	- C USD (C)	0.69%
	USD	LU1882448233	- C USD AD (D)	0.75%
	EUR	LU1882448316	- E2 EUR (C)	0.74%
	EUR	LU1882448407	- F EUR (C)	0.97%
	EUR	LU1882448589	- G EUR (C)	0.75%
	EUR	LU1882448662	- I2 EUR (C)	0.39%
	USD	LU1882448746	- I2 USD (C)	0.50%
	EUR	LU1882448829	- M2 EUR (C)	0.41%
	EUR	LU1882449041	- R2 EUR (C)	0.62%
	EUR	LU2600584523	- SP EUR (C)*	-
	EUR	LU1882449124	- T EUR (C)	0.84%
	USD	LU1882449397	- T USD (C)	0.41%
	EUR	LU1882449470	- U EUR (C)	0.47%
	USD	LU1882449553	- U USD (C)	0.61%
Emerging Markets Equity Focus	CHF	LU1808314444	- A CHF Hgd (C)	2.12%
	EUR	LU0552028184	- A EUR (C)	2.12%
	EUR	LU0552028341	- A EUR AD (D)	2.12%
	EUR	LU0613075240	- A EUR Hgd (C)	2.12%
	USD	LU0319685854	- A USD (C)	2.11%
	USD	LU0319686076	- A USD AD (D)	2.11%
	EUR	LU2070309880	- A2 EUR (C)	2.27%
	USD	LU0823040885	- A2 USD (C)	2.27%
	EUR	LU2032055209	- A5 EUR (C)	1.67%
	EUR	LU2032055464	- A6 EUR (C)	2.14%
	EUR	LU2036674005	- E2 EUR (C)	1.92%
	USD	LU2018721543	- F USD (C)	2.87%
	USD	LU0557857595	- F2 USD (C)	3.11%
	EUR	LU0552028770	- G EUR (C)	2.41%
	USD	LU0319686159	- G USD (C)	2.41%
	USD	LU1998918046	- H USD (C)	0.58%
	USD	LU0319685342	- I USD (C)	1.02%
	EUR	LU2098275659	- I2 EUR (C)	1.13%
	GBP	LU1897303738	- I2 GBP (C)	1.14%
	SEK	LU2384576026	- I2 SEK (C)	1.13%
	USD	LU2085675788	- J2 USD (C)	0.83%
	USD	LU0329442304	- M USD (C)	1.03%
	EUR	LU2237439190	- M2 EUR (C)	1.08%
	USD	LU2002720568	- M2 USD (C)	1.08%
	USD	LU2052289340	- P2 USD (C)	1.29%
	CZK	LU1706528780	- Q-A5 CZK (C)	2.26%
	PLN	LU1706531222	- Q-A5 PLN Hgd (C)*	0.75%
	USD	LU1706528947	- Q-A5 USD (C)*	0.91%
	GBP	LU1891089317	- Q-I GBP (C)	0.51%
	USD	LU0729060128	- Q-I4 USD (C)	0.56%
	USD	LU0906530919	- Q-I8 USD (C)	0.90%
	EUR	LU1600318916	- Q-OF EUR (C)	0.22%
	USD	LU0319685698	- Q-X USD (C)	0.75%
	EUR	LU0823040455	- R EUR Hgd (C)	1.21%
	GBP	LU0987197331	- R GBP Hgd (C)	1.22%
	USD	LU1661675402	- R USD (C)	1.22%
	EUR	LU2446087871	- R2 EUR (C)*	1.42%
	USD	LU1998920885	- X USD (C)	0.19%
	USD	LU2132231270	- Z USD (C)*	0.71%
Emerging Markets Equity ESG Improvers	EUR	LU2386146430	- A2 EUR (C)	2.12%
	USD	LU2386146513	- A2 USD (C)	2.12%
	EUR	LU2551097079	- A3 EUR (C)*	1.88%
	EUR	LU2386147164	- E2 EUR (C)	1.92%

AMUNDI FUNDS	Currency	Isin	Classes of Shares	TER %
	EUR	LU2490078628	- F EUR (C)	2.82%
	EUR	LU2490078891	- G EUR (C)	2.23%
	USD	LU2386146786	- H USD QD (D)	0.58%
	USD	LU2386146604	- I2 USD (C)	1.05%
	USD	LU2386146869	- M2 USD QD (D)	1.05%
	USD	LU2386147081	- R2 USD (C)	1.33%
	GBP	LU2462612297	- R3 GBP (C)	1.02%
	USD	LU2386146943	- Z USD QD (D)	0.67%
Emerging World Equity	CZK	LU1049754457	- A CZK Hgd (C)	2.13%
	EUR	LU0557858130	- A EUR (C)	2.12%
	EUR	LU0557858213	- A EUR AD (D)	2.13%
	USD	LU0347592197	- A USD (C)	2.13%
	USD	LU0347592270	- A USD AD (D)	2.12%
	USD	LU1882465674	- B USD (C)*	3.26%
	EUR	LU1882465757	- C EUR (C)	3.28%
	USD	LU1882465831	- C USD (C)	3.27%
	EUR	LU1882465914	- E2 EUR (C)	1.93%
	EUR	LU1882466052	- F EUR (C)	2.88%
	USD	LU0557858304	- F2 USD (C)	3.12%
	EUR	LU1882466136	- G EUR (C)	2.43%
	USD	LU0347592353	- G USD (C)	2.42%
	EUR	LU1998918392	- H EUR (C)	0.60%
	EUR	LU0906531487	- I EUR (C)	1.04%
	USD	LU0347592437	- I USD (C)	1.05%
	EUR	LU1882466219	- I2 EUR (C)	1.14%
	GBP	LU2052289266	- I2 GBP (C)	1.15%
	USD	LU1882466300	- I2 USD (C)	1.10%
	USD	LU0347591975	- M USD (C)	1.04%
	EUR	LU1882466482	- M2 EUR (C)	1.09%
	EUR	LU1327395288	- O EUR (C)	0.20%
	USD	LU1882466565	- P2 USD (C)	1.46%
	USD	LU0552028853	- Q-O1 USD (C)	0.28%
	EUR	LU1737510872	- R EUR (C)	1.24%
	USD	LU0823041859	- R USD (C)	1.20%
	EUR	LU1882466649	- R2 EUR (C)	1.38%
	USD	LU1882466722	- R2 USD (C)	1.38%
	EUR	LU1882467456	- X EUR (C)	0.20%
	USD	LU2031984854	- Z USD (C)	0.75%
Latin America Equity	EUR	LU0552029406	- A EUR (C)	2.13%
	USD	LU0201575346	- A USD (C)	2.13%
	USD	LU0201602173	- A USD AD (D)	2.13%
	USD	LU0823046494	- A2 USD (C)	2.28%
	USD	LU0823046577	- A2 USD AD (D)	2.28%
	EUR	LU2070308213	- A5 EUR (C)	1.73%
	USD	LU0557869764	- F2 USD (C)	3.13%
	EUR	LU0552029661	- G EUR (C)	2.43%
	USD	LU0201575858	- G USD (C)	2.43%
	USD	LU0201576070	- I USD (C)	1.04%
	USD	LU0201602413	- I USD AD (D)	1.31%
	GBP	LU2052288961	- I2 GBP (C)	1.17%
	USD	LU0329447527	- M USD (C)	1.04%
	USD	LU0276938817	- Q-X USD (C)	0.90%
	USD	LU0823047039	- R USD (C)	1.23%
	USD	LU0823047112	- R USD AD (D)	1.23%
Equity MENA	EUR	LU0569690554	- A EUR (C)	2.26%
	EUR	LU0569690471	- A EUR Hgd (C)	2.25%
	USD	LU0568613946	- A USD (C)	2.29%
	USD	LU0568614084	- A USD AD (D)	2.29%
	USD	LU0823047385	- A2 USD (C)	2.44%
	EUR	LU0568614597	- F2 EUR Hgd (C)	3.29%
	USD	LU0568614324	- F2 USD (C)	3.27%
	EUR	LU0568614241	- G EUR Hgd (C)	2.59%
	USD	LU0568614167	- G USD (C)	2.59%
	EUR	LU0568613607	- I EUR Hgd (C)	1.21%
	USD	LU0568613433	- I USD (C)	1.20%
	USD	LU0568613516	- I USD AD (D)	1.21%
	USD	LU0568613789	- M USD (C)	1.21%
	USD	LU2070304147	- Z USD QD (D)	0.91%
Net Zero Ambition Emerging Markets Equity[1]	USD	LU2569079176	- A USD (C)*	2.05%
	USD	LU2569079259	- A2 USD (C)*	2.25%
	EUR	LU2569079762	- E2 EUR (C)*	2.07%
	EUR	LU2569079846	- F EUR (C)*	2.97%
	EUR	LU2569079929	- G EUR (C)*	2.38%
	EUR	LU2569080265	- H EUR (C)*	0.73%

AMUNDI FUNDS	Currency	Isin	Classes of Shares	TER %
	USD	LU2569079333	- I USD (C)*	1.10%
	USD	LU2569079416	- I2 USD (C)*	1.19%
	EUR	LU2569080000	- M2 EUR (C)*	1.19%
	USD	LU2569079507	- R USD (C)*	1.31%
	USD	LU2569079689	- R2 USD (C)*	1.45%
	USD	LU2569080182	- Z USD (C)*	0.84%
New Silk Road	EUR	LU1941681014	- A EUR (C)	1.90%
	EUR	LU2018721386	- F EUR (C)	2.84%
	EUR	LU1941681105	- F2 EUR (C)	3.09%
	EUR	LU1941681873	- G EUR (C)	2.09%
	EUR	LU2036674690	- H EUR (C)	0.60%
	EUR	LU1941681287	- I EUR (C)	0.96%
	USD	LU1941681360	- I USD (C)*	0.94%
	GBP	LU2031984268	- I2 GBP (C)	1.06%
	EUR	LU1941681444	- M EUR (C)	1.06%
	EUR	LU1941681790	- R EUR (C)	1.10%
	USD	LU1941681527	- R USD (C)	1.18%
Russian Equity	EUR	LU1883867761	- A EUR (C)	0.64%
	USD	LU1883867845	- A USD (C)	0.64%
	EUR	LU1883867928	- C EUR (C)	0.37%
	HUF	LU1883868066	- C HUF (C)	0.37%
	EUR	LU1883868140	- E2 EUR (C)	0.63%
	EUR	LU1883868223	- F EUR (C)	0.63%
	EUR	LU1883868496	- G EUR (C)	0.50%
	EUR	LU1883868579	- M2 EUR (C)	0.51%
	EUR	LU1883868652	- R2 EUR (C)	0.64%
	EUR	LU2414850565	- Z EUR (C)	0.51%
SBI FM India Equity	EUR	LU0552029232	- A EUR (C)	2.10%
	EUR	LU0552029315	- A EUR AD (D)	2.10%
	USD	LU0236501697	- A USD (C)	2.10%
	USD	LU0236502158	- A USD AD (D)	2.10%
	USD	LU0823045413	- A2 USD (C)	2.25%
	EUR	LU2032056785	- A5 EUR (C)	1.69%
	USD	LU0557865937	- F2 USD (C)	3.10%
	USD	LU0236502315	- G USD (C)	2.40%
	USD	LU0236502588	- I USD (C)	1.01%
	USD	LU0236502661	- I USD AD (D)	1.01%
	GBP	LU2052289183	- I2 GBP (C)	1.11%
	USD	LU2330498754	- I2 USD (C)	1.17%
	USD	LU0276940391	- I2 USD MD (D)*	1.11%
	USD	LU0329446719	- M USD (C)	1.01%
	USD	LU2002724123	- M2 USD (C)	1.06%
	USD	LU0557866406	- O USD (C)	0.16%
	USD	LU2052289852	- P2 USD (C)	1.24%
	USD	LU0236503040	- Q-I4 USD (C)	0.90%
	USD	LU1880406837	- Q-I6 USD (C)	1.25%
	USD	LU0351777106	- Q-I9 USD (C)	0.75%
	GBP	LU2259110612	- R2 GBP (C)	1.34%
	USD	LU2034728548	- X USD (C)	0.16%
Euroland Equity Dynamic Multi Factors	EUR	LU1691800590	- A EUR (C)	1.10%
	EUR	LU1691800673	- I EUR (C)	0.51%
	EUR	LU1691800830	- Q-X EUR (C)	0.50%
	EUR	LU1691800756	- R EUR (C)	0.85%
Euroland Equity Risk Parity	EUR	LU1328850950	- A EUR (C)	0.87%
	EUR	LU2070306944	- A5 EUR (C)	0.87%
	EUR	LU1328850448	- I EUR (C)	0.48%
	EUR	LU1328850521	- I EUR AD (D)	0.48%
	EUR	LU2098277358	- J2 EUR (C)*	0.44%
	EUR	LU2034727490	- X EUR (C)	0.19%
European Equity Conservative	CHF	LU1808314287	- A CHF Hgd (C)	1.86%
	EUR	LU0755949848	- A EUR (C)	1.85%
	EUR	LU0755949921	- A EUR AD (D)	1.85%
	EUR	LU1103154495	- A2 EUR (C)	2.01%
	EUR	LU2032055977	- A5 EUR (C)	1.53%
	EUR	LU2018720651	- F EUR (C)	2.50%
	EUR	LU0755950184	- F2 EUR (C)	2.74%
	EUR	LU0755950002	- G EUR (C)	2.08%
	EUR	LU1998919283	- H EUR(C)	0.53%
	EUR	LU0755949418	- I EUR (C)	0.71%
	EUR	LU0755949509	- I EUR AD (D)*	0.58%
	EUR	LU2031984698	- I2 EUR (C)	0.83%
	EUR	LU0755949681	- M EUR (C)	0.85%
	EUR	LU1103155468	- Q-I11 EUR (C)*	0.68%
	EUR	LU1737510526	- Q-I17 EUR (C)	0.70%

AMUNDI FUNDS	Currency	Isin	Classes of Shares	TER %
	EUR	LU1567497968	- Q-OF EUR (C)	0.35%
	EUR	LU0945156700	- R EUR (C)	0.96%
	EUR	LU2034727656	- X EUR (C)	0.18%
	EUR	LU1638831559	- Z EUR AD (D)	0.47%
European Equity Dynamic Multi Factors	EUR	LU1691800913	- A EUR (C)	1.18%
	EUR	LU2070307165	- A5 EUR (C)	1.18%
	EUR	LU1691801051	- I EUR (C)	0.59%
	EUR	LU2298072187	- M2 EUR (C)	0.69%
	EUR	LU1691801218	- Q-X EUR (C)	0.57%
	EUR	LU1691801135	- R EUR (C)	0.93%
European Equity Risk Parity	EUR	LU1691800087	- A EUR (C)	1.06%
	EUR	LU2070307249	- A5 EUR (C)	1.07%
	EUR	LU1691800160	- I EUR (C)	0.67%
	EUR	LU1691800244	- I EUR AD (D)	0.68%
Global Equity Conservative	EUR	LU0985951127	- A EUR (C)	1.67%
	EUR	LU0985951473	- A EUR AD (D)	1.67%
	EUR	LU0987200739	- A EUR Hgd (C)	1.67%
	USD	LU0801842559	- A USD (C)	1.66%
	USD	LU0801842716	- A USD AD (D)	1.66%
	USD	LU1534099194	- A2 USD (C)	2.02%
	USD	LU0801842989	- F2 USD (C)	2.76%
	EUR	LU1534099434	- G EUR (C)	2.12%
	EUR	LU1534098543	- G EUR Hgd (C)	2.10%
	USD	LU0801842807	- G USD (C)	2.11%
	USD	LU1998919952	- H USD(C)	0.54%
	EUR	LU0801841585	- I EUR (C)	0.67%
	USD	LU0801841312	- I USD (C)	0.75%
	EUR	LU2002722267	- M2 EUR (C)	0.94%
	USD	LU0801843102	- O USD (C)*	0.15%
	USD	LU1650130260	- Q-I13 USD (C)	0.47%
	EUR	LU1638825668	- R EUR (C)	0.49%
	USD	LU2034727573	- X USD (C)	0.19%
	EUR	LU1743287739	- Z EUR (C)	0.46%
Global Equity Dynamic Multi Factors	USD	LU1691801309	- A USD (C)	1.09%
	EUR	LU1860902680	- I EUR	0.51%
	USD	LU1691801564	- I USD (C)	0.47%
	USD	LU1691802026	- Q-X USD (C)	0.48%
	USD	LU1691801721	- R USD (C)	0.84%
	CAD	LU2279408830	- X CAD (C)	0.18%
European Convertible Bond	EUR	LU0568615057	- A EUR (C)	1.54%
	EUR	LU0568615214	- A EUR AD (D)	1.54%
	EUR	LU2070307082	- A5 EUR (C)	1.04%
	EUR	LU2018721899	- F EUR (C)	2.04%
	EUR	LU0568615487	- F2 EUR (C)	2.19%
	EUR	LU0568615305	- G EUR (C)	1.74%
	EUR	LU0568614670	- I EUR (C)	0.70%
	EUR	LU0568614837	- M EUR (C)	0.65%
	EUR	LU2002721459	- M2 EUR AD (D)	0.69%
	EUR	LU0987194742	- R EUR (C)	0.84%
	EUR	LU0987194825	- R EUR AD (D)	0.83%
	EUR	LU2132231197	- Z EUR (C)	0.49%
Montpensier Global Convertible Bond	EUR	LU0119108826	- A EUR (C)	1.82%
	EUR	LU0119109048	- A EUR AD (D)	1.85%
	EUR	LU2070307751	- A5 EUR (C)	1.37%
	EUR	LU0557862835	- F2 EUR (C)	2.50%
	EUR	LU0119109550	- G EUR (C)	2.05%
	EUR	LU2036674344	- H EUR (C)	0.83%
	EUR	LU0119108156	- I EUR (C)	1.10%
	EUR	LU0194910997	- I EUR AD (D)*	1.02%
	USD	LU0613078699	- I USD Hgd (C)	1.17%
	GBP	LU2259109796	- I2 GBP (C)	1.27%
	EUR	LU2002721962	- M2 EUR AD (D)	1.11%
	EUR	LU0839541918	- R EUR (C)	1.33%
	GBP	LU2259110455	- R2 GBP (C)	1.43%
	EUR	LU2224462015	- Z EUR (C)	1.10%
Euro Aggregate Bond	EUR	LU0616241476	- A EUR (C)	1.20%
	EUR	LU0616241559	- A EUR AD (D)	1.20%
	EUR	LU1103159536	- A2 EUR (C)	1.29%
	EUR	LU1103159619	- A2 EUR AD (D)	1.28%
	EUR	LU1882467613	- A2 EUR MTD (D)	1.28%
	EUR	LU1882467704	- A2 EUR QTD (D)	1.29%
	USD	LU1882467886	- A2 USD Hgd (C)	1.29%
	EUR	LU2070306357	- A5 EUR (C)	1.07%
	EUR	LU1882467969	- C EUR (C)	2.29%

AMUNDI FUNDS	Currency	Isin	Classes of Shares	TER %
	EUR	LU1882468009	- E2 EUR (C)	1.08%
	EUR	LU1882468181	- E2 EUR AD (D)	1.08%
	EUR	LU1882468264	- E2 EUR QTD (D)	1.08%
	EUR	LU1882468348	- F EUR (C)	1.58%
	EUR	LU1882468421	- F EUR AD (D)	1.58%
	EUR	LU0616241989	- F2 EUR (C)	1.73%
	EUR	LU0616241807	- G EUR (C)	1.29%
	EUR	LU1998918475	- H EUR (C)	0.37%
	EUR	LU0616240585	- I EUR (C)	0.59%
	EUR	LU1882468694	- I2 EUR (C)	0.65%
	EUR	LU0616240825	- I2 EUR MD (D)	0.65%
	EUR	LU1882468777	- I2 EUR QTD (D)	0.66%
	SEK	LU2477811884	- I2 SEK Hgd (C)*	0.67%
	USD	LU1882468850	- I2 USD Hgd (C)	0.65%
	EUR	LU1882468934	- J2 EUR (C)	0.53%
	EUR	LU0616241047	- M EUR (C)	0.70%
	EUR	LU1882469072	- M2 EUR (C)	0.70%
	EUR	LU1882469155	- M2 EUR AD (D)	0.72%
	EUR	LU1882469239	- M2 EUR QTD (D)	0.72%
	EUR	LU0616241393	- O EUR (C)	0.34%
	EUR	LU1250881981	- Q-X EUR (C)*	0.38%
	EUR	LU0839528493	- R EUR (C)	0.90%
	EUR	LU0839528733	- R EUR AD (D)	0.72%
	EUR	LU1882469312	- R2 EUR (C)	1.06%
	EUR	LU1882469403	- R2 EUR AD (D)	0.84%
	EUR	LU1882469585	- R2 EUR MTD (D)	0.82%
	USD	LU1882469668	- R2 USD Hgd AD (D)	0.84%
	EUR	LU2085674898	- Z EUR (C)	0.56%
Euro Corporate Bond	CZK	LU1049751511	- A CZK Hgd (C)	1.34%
	EUR	LU0119099819	- A EUR (C)	1.29%
	EUR	LU0119100179	- A EUR AD (D)	1.28%
	EUR	LU0839528907	- A2 EUR (C)	1.38%
	EUR	LU0839529202	- A2 EUR AD (D)	1.38%
	EUR	LU1882469742	- A2 EUR MTD (D)	1.38%
	USD	LU0987187969	- A2 USD (C)	1.39%
	USD	LU1882470088	- A2 USD Hgd MTD (D)	1.38%
	USD	LU1882470161	- A2 USD MTD (D)	1.39%
	EUR	LU2070306431	- A5 EUR (C)	1.17%
	EUR	LU1882470245	- C EUR (C)	2.37%
	USD	LU1882470591	- C USD (C)	2.39%
	USD	LU1882470674	- C USD MTD (D)	2.37%
	EUR	LU1882521765	- E2 EUR (C)	1.17%
	EUR	LU1882522060	- E2 EUR QTD (D)	1.18%
	EUR	LU1882522144	- F EUR (C)	1.68%
	EUR	LU0557859294	- F2 EUR (C)	1.82%
	EUR	LU0119100252	- G EUR (C)	1.37%
	EUR	LU1998918715	- H EUR QTD (D)	0.50%
	EUR	LU0119099496	- I EUR (C)	0.65%
	EUR	LU1882472373	- I2 EUR (C)	0.77%
	EUR	LU1882472456	- I2 EUR AD (D)	0.76%
	EUR	LU0158083906	- I2 EUR MD (D)	0.74%
	EUR	LU1882472530	- I2 EUR QTD (D)	0.75%
	EUR	LU0329442999	- M EUR (C)	0.77%
	EUR	LU1882472704	- M2 EUR (C)	0.82%
	EUR	LU1882472886	- M2 EUR AD (D)	0.80%
	EUR	LU1882472969	- M2 EUR QTD (D)*	0.78%
	EUR	LU0839529467	- R EUR (C)	0.84%
	EUR	LU0839529897	- R EUR AD (D)	1.01%
	EUR	LU1882473009	- R2 EUR (C)	1.15%
	USD	LU1882473181	- R2 USD (C)	0.94%
	EUR	LU1998921008	- X EUR (C)	0.29%
	EUR	LU2070304063	- Z EUR (C)	0.69%
Euro Corporate Short Term Green Bond	EUR	LU0945151578	- A EUR (C)	1.08%
	EUR	LU0945151818	- F2 EUR (C)	1.57%
	EUR	LU0945151735	- G EUR (C)	1.18%
	EUR	LU2036674260	- H EUR (C)	0.47%
	EUR	LU0945150927	- I EUR (C)	0.64%
	EUR	LU0945151065	- I EUR AD (D)	0.61%
	CHF	LU2498476154	- I2 CHF Hgd (C)*	0.81%
	EUR	LU0945151149	- M EUR (C)	0.59%
	EUR	LU2002721020	- M2 EUR (C)	0.66%
	EUR	LU0945151495	- OR EUR (C)	0.32%
	EUR	LU0987188264	- R EUR (C)	0.79%
	EUR	LU1998921180	- X EUR(C)*	0.14%

AMUNDI FUNDS	Currency	Isin	Classes of Shares	TER %
Euro Government Bond	EUR	LU0518421895	- A EUR (C)	1.02%
	EUR	LU0518421978	- A EUR AD (D)	1.02%
	EUR	LU1882473264	- A2 EUR (C)	1.12%
	EUR	LU1882473348	- A2 EUR AD (D)	1.11%
	EUR	LU1882473421	- A2 EUR MTD (D)	1.12%
	USD	LU1882473694	- A2 USD (C)	1.12%
	USD	LU1882473777	- A2 USD MTD (D)	1.18%
	EUR	LU2070306514	- A5 EUR (C)	1.01%
	EUR	LU1882473850	- C EUR (C)	2.23%
	EUR	LU1882473934	- C EUR MTD (D)	2.19%
	USD	LU1882474072	- C USD (C)	2.22%
	USD	LU1882474155	- C USD MTD (D)	2.22%
	EUR	LU1882474239	- E2 EUR (C)	0.92%
	EUR	LU1882474312	- E2 EUR QTD (D)	0.92%
	EUR	LU1882474403	- F EUR (C)	1.42%
	EUR	LU0557859450	- F2 EUR (C)	1.56%
	EUR	LU0557859708	- G EUR (C)	1.12%
	EUR	LU1998918988	- H EUR QTD(D)	0.29%
	EUR	LU0518422273	- I EUR (C)	0.53%
	EUR	LU1882474585	- I2 EUR (C)	0.59%
	EUR	LU0557859534	- M EUR (C)	0.53%
	EUR	LU1882474668	- M2 EUR (C)	0.58%
	EUR	LU1882474742	- M2 EUR QTD (D)	0.58%
	EUR	LU0557859617	- O EUR (C)	0.15%
	EUR	LU1103151475	- R EUR (C)	0.66%
	EUR	LU1882474825	- R2 EUR (C)	0.72%
	EUR	LU1998921263	- X EUR (C)	0.14%
	EUR	LU2085674971	- Z EUR (C)	0.28%
Euro Inflation Bond	EUR	LU0201576401	- A EUR (C)	1.08%
	EUR	LU0201602504	- A EUR AD (D)	1.07%
	EUR	LU2070306860	- A5 EUR (C)	1.04%
	EUR	LU2018720495	- F EUR (C)	1.43%
	EUR	LU0557860110	- F2 EUR (C)	1.58%
	EUR	LU0201576666	- G EUR (C)	1.12%
	EUR	LU0201577045	- I EUR (C)	0.53%
	EUR	LU0201602843	- I EUR AD (D)	0.55%
	EUR	LU0329443377	- M EUR (C)	0.54%
	EUR	LU0906523039	- OR EUR (C)	0.15%
	EUR	LU0752741818	- Q-X EUR (C)	0.44%
	EUR	LU0839532099	- R EUR (C)	0.68%
	EUR	LU0839532255	- R EUR AD (D)	0.67%
Strategic Bond	CZK	LU1882475806	- A CZK Hgd (C)	1.57%
	EUR	LU1882475988	- A EUR (C)	1.57%
	EUR	LU1882476010	- A EUR AD (D)	1.57%
	EUR	LU1882476101	- C EUR (C)	2.32%
	EUR	LU1882476283	- E2 EUR (C)	1.52%
	EUR	LU1882476366	- E2 EUR AD (D)	1.52%
	EUR	LU1882476440	- E2 EUR QTD (D)	1.52%
	EUR	LU1882476523	- F EUR (C)	2.02%
	EUR	LU1882476796	- F EUR AD (D)	2.02%
	EUR	LU1882476879	- F EUR QTD (D)	2.02%
	EUR	LU1894679072	- G EUR AD (D)	1.72%
	EUR	LU1894679155	- G EUR QD (D)	1.72%
	EUR	LU1998915026	- H EUR QTD (D)	0.54%
	EUR	LU1883302660	- I2 EUR (C)	0.83%
	EUR	LU1883302744	- I2 EUR QD (D)	0.84%
	EUR	LU1883302827	- M2 EUR (C)	0.79%
	EUR	LU1883303049	- M2 EUR AD (D)	0.79%
	EUR	LU1883303395	- R2 EUR (C)	0.97%
	EUR	LU1883303478	- R2 EUR AD (D)	0.96%
	EUR	LU2085675192	- Z EUR (C)	0.51%
Euro High Yield Bond	CZK	LU1049751867	- A CZK Hgd (C)	1.53%
	EUR	LU0119110723	- A EUR (C)	1.53%
	EUR	LU0119110996	- A EUR AD (D)	1.53%
	USD	LU0987188777	- A USD Hgd (C)	1.53%
	AUD	LU2098274686	- A2 AUD Hgd MTD3 (D)	1.64%
	EUR	LU0839530044	- A2 EUR (C)	1.67%
	EUR	LU2098274769	- A2 EUR MTD3 (D)	1.65%
	USD	LU1650130187	- A2 USD Hgd MD (D)	1.63%
	USD	LU2098274843	- A2 USD Hgd MTD3 (D)	1.63%
	ZAR	LU2098274926	- A2 ZAR Hgd MTD3 (D)	1.64%
	EUR	LU2070306605	- A5 EUR (C)	1.04%
	EUR	LU2018719729	- F EUR (C)	2.03%
	EUR	LU2018719992	- F EUR MTD (D)	2.03%

AMUNDI FUNDS	Currency	Isin	Classes of Shares	TER %
	EUR	LU0557859880	- F2 EUR (C)	2.18%
	EUR	LU0906522494	- F2 EUR MD (D)	2.18%
	AUD	LU1327396179	- G AUD Hgd MD (D)	1.73%
	EUR	LU0119111028	- G EUR (C)	1.73%
	EUR	LU0906522734	- G EUR MD (D)	1.73%
	USD	LU1327396336	- G USD Hgd MD (D)	1.72%
	EUR	LU1998919010	- H EUR (C)*	0.28%
	EUR	LU0119109980	- I EUR (C)	0.61%
	EUR	LU0194908405	- I EUR AD (D)	0.64%
	USD	LU0987188850	- I USD Hgd (C)	0.64%
	EUR	LU0187736193	- I2 EUR MD (D)	0.70%
	GBP	LU1897298805	- I2 GBP (C)	0.69%
	GBP	LU1897298987	- I2 GBP Hgd (C)	0.76%
	EUR	LU2036672561	- J EUR AD (D)*	0.48%
	EUR	LU0329443294	- M EUR (C)	0.66%
	EUR	LU0557859963	- O EUR (C)*	0.11%
	EUR	LU0839530630	- R EUR (C)	0.83%
	AUD	LU2070304733	- U AUD HGD MTD3 (D)	2.60%
	EUR	LU2070304816	- U EUR MTD3 (D)	2.65%
	USD	LU2070304907	- U USD HGD MTD3 (D)	2.61%
	ZAR	LU2070305037	- U ZAR HGD MTD3 (D)	2.61%
	EUR	LU1998921347	- X EUR (C)	0.16%
	EUR	LU2132230207	- Z EUR (C)	0.47%
Euro High Yield Short Term Bond	CZK	LU1049751941	- A CZK Hgd (C)	1.44%
	EUR	LU0907331507	- A EUR (C)	1.44%
	EUR	LU0907331689	- A EUR AD (D)	1.43%
	EUR	LU2070306787	- A5 EUR (C)	1.04%
	EUR	LU2018720065	- F EUR (C)	1.94%
	EUR	LU2018720222	- F EUR MTD (D)	1.94%
	EUR	LU0907331929	- F2 EUR (C)	2.08%
	EUR	LU0945157427	- F2 EUR MD (D)	2.09%
	EUR	LU0907331846	- G EUR (C)	1.63%
	EUR	LU0945157344	- G EUR MD (D)	1.63%
	EUR	LU0907330798	- I EUR (C)	0.58%
	EUR	LU0907330871	- I EUR AD (D)	0.60%
	EUR	LU2414849989	- J2 EUR (C)*	0.55%
	EUR	LU0907331176	- M EUR (C)	0.66%
	EUR	LU2002721293	- M2 EUR (C)	0.71%
	EUR	LU2002721376	- M2 EUR AD (D)	0.69%
	EUR	LU0907331259	- O EUR (C)	0.17%
	EUR	LU0987189072	- R EUR (C)	0.74%
	EUR	LU2036674187	- X EUR (C)	0.13%
Global Subordinated Bond	EUR	LU1883334275	- A EUR (C)	1.50%
	USD	LU2183144141	- A2 USD Hgd (C)	1.58%
	EUR	LU2070308130	- A5 EUR (C)	1.03%
	EUR	LU1883334358	- E2 EUR (C)	1.51%
	EUR	LU1883334432	- E2 EUR QTD (D)	1.51%
	EUR	LU2085676752	- G EUR (C)	1.71%
	EUR	LU2085676836	- G EUR QTD (D)	1.71%
	EUR	LU2098276202	- H EUR (C)	0.26%
	EUR	LU1998915703	- H EUR QTD (D)	0.28%
	USD	LU2085675945	- I USD Hgd (C)	0.63%
	EUR	LU1883334515	- I2 EUR (C)	0.72%
	EUR	LU1883334606	- I2 EUR QD (D)	0.72%
	GBP	LU1897308299	- I2 GBP (C)	0.72%
	GBP	LU2132230629	- I2 GBP Hgd (C)	0.79%
	USD	LU2085676083	- I2 USD Hgd (C)	0.73%
	EUR	LU2237439273	- J4 EUR QTD (D)	0.35%
	EUR	LU1883334861	- M2 EUR (C)	0.78%
	EUR	LU1883334945	- M2 EUR QTD (D)	0.77%
	EUR	LU1883334788	- Q-J2 EUR AD (D)	0.54%
	EUR	LU1883335082	- R2 EUR (C)	0.86%
	GBP	LU2259109440	- R3 GBP Hgd (C)	0.77%
	EUR	LU2085675432	- Z EUR QD (D)*	0.51%
Pioneer Global High Yield Bond	AUD	LU1883834670	- A AUD MTD3 (D)	1.61%
	CZK	LU1883834753	- A CZK Hgd (C)	1.61%
	EUR	LU1883834837	- A EUR (C)	1.61%
	EUR	LU1883834910	- A EUR AD (D)	1.61%
	USD	LU1883835057	- A USD (C)	1.61%
	USD	LU1883835305	- A USD MGI (D)	1.61%
	USD	LU1883835131	- A USD MTD (D)	1.61%
	USD	LU1883835214	- A USD MTD3 (D)	1.61%
	ZAR	LU1883835487	- A ZAR MTD3 (D)	1.61%
	USD	LU1883835644	- B USD (C)*	2.48%

AMUNDI FUNDS	Currency	Isin	Classes of Shares	TER %
	USD	LU1883836022	- B USD MGI (D)*	2.50%
	USD	LU1883835990	- B USD MTD3 (D)	2.49%
	ZAR	LU1883836295	- B ZAR MTD3 (D)*	2.56%
	EUR	LU1883836378	- C EUR (C)	2.46%
	USD	LU1883836451	- C USD (C)	2.46%
	USD	LU1883836535	- C USD MTD (D)	2.46%
	EUR	LU1883836618	- E2 EUR (C)	1.46%
	EUR	LU1883836709	- E2 EUR QTD (D)	1.46%
	EUR	LU1883836881	- F EUR (C)	1.96%
	EUR	LU1883836964	- F EUR QTD (D)	1.96%
	EUR	LU1894680674	- G EUR Hgd AD (D)	1.66%
	EUR	LU1998916263	- H EUR Hgd QTD (D)	0.39%
	EUR	LU1883837004	- I2 EUR (C)	0.62%
	EUR	LU1883837186	- I2 EUR Hgd (C)	0.63%
	USD	LU1883837343	- I2 USD (C)	0.63%
	EUR	LU1883837426	- M2 EUR (C)	0.68%
	EUR	LU1883837699	- M2 EUR AD (D)	0.68%
	EUR	LU1883837772	- M2 EUR Hgd (C)	0.67%
	EUR	LU1883837855	- M2 EUR Hgd QTD (D)	0.68%
	USD	LU1883838077	- P2 USD MTD (D)	0.96%
	USD	LU1883838150	- Q-D USD MTD (D)	2.46%
	GBP	LU1883838317	- R2 GBP (C)	0.86%
	USD	LU1883838408	- R2 USD (C)	0.86%
	USD	LU1883838663	- T USD MGI (D)*	2.49%
	ZAR	LU1883838747	- T ZAR MTD3 (D)	2.49%
	USD	LU1883839125	- U USD MGI (D)*	2.53%
	USD	LU1883839042	- U USD MTD3 (D)*	-
	USD	LU2031986123	- Z USD (C)	0.45%
Pioneer Global High Yield ESG Improvers Bond	EUR	LU2359304396	- A2 EUR (C)	1.48%
	USD	LU2280507844	- A2 USD (C)	1.47%
	USD	LU2359304479	- A2 USD AD (D)	1.45%
	EUR	LU2280508578	- E2 EUR (C)	1.48%
	EUR	LU2280508495	- E2 EUR Hgd (C)	1.47%
	EUR	LU2490079436	- F EUR (C)	1.99%
	EUR	LU2490079519	- G EUR (C)	1.68%
	EUR	LU2330498671	- H EUR Hgd QD (D)	0.39%
	USD	LU2280509204	- H USD (C)	0.41%
	GBP	LU2359304719	- I2 GBP (C)	0.65%
	SEK	LU2477811702	- I2 SEK Hgd (C)*	0.64%
	USD	LU2280508909	- I2 USD (C)	0.62%
	EUR	LU2450199398	- M2 EUR Hgd (C)	0.69%
	USD	LU2280509113	- M2 USD (C)	0.69%
	GBP	LU2359304636	- R2 GBP (C)	0.86%
	USD	LU2280508735	- R2 USD (C)	0.88%
	USD	LU2359304552	- R2 USD AD (D)	0.86%
	USD	LU2280509030	- Z USD (C)	0.45%
Pioneer US High Yield Bond	AUD	LU1883861053	- A AUD MTD3 (D)	1.60%
	EUR	LU1883861137	- A EUR (C)	1.61%
	EUR	LU1883861210	- A EUR Hgd (C)	1.61%
	EUR	LU1883861301	- A EUR MTD (D)	1.60%
	USD	LU1883861483	- A USD (C)	1.61%
	USD	LU1883861723	- A USD MGI (D)	1.60%
	USD	LU1883861566	- A USD MTD (D)	1.61%
	USD	LU1883861640	- A USD MTD3 (D)	1.61%
	ZAR	LU1883861996	- A ZAR MTD3 (D)	1.60%
	AUD	LU1883862028	- B AUD MTD3 (D)	2.40%
	USD	LU1883862374	- B USD (C)*	2.47%
	USD	LU1883862614	- B USD MGI (D)	2.42%
	USD	LU1883862531	- B USD MTD3 (D)	2.44%
	ZAR	LU1883862705	- B ZAR MTD3 (D)	2.42%
	EUR	LU1883862887	- C EUR (C)	2.45%
	USD	LU1883863000	- C USD (C)	2.45%
	USD	LU1883863182	- C USD MTD (D)	2.45%
	EUR	LU1883863265	- E2 EUR (C)	1.46%
	EUR	LU1883863349	- E2 EUR Hgd (C)	1.46%
	EUR	LU1883863422	- F EUR (C)	1.96%
	EUR	LU1998916933	- H EUR (C)	0.22%
	EUR	LU2098276111	- H EUR Hgd (C)	0.23%
	EUR	LU1883863695	- I2 EUR (C)	0.60%
	EUR	LU1883863778	- I2 EUR Hgd (C)	0.63%
	GBP	LU1897311913	- I2 GBP Hgd (C)	0.64%
	USD	LU1883863851	- I2 USD (C)	0.62%
	USD	LU1883863935	- I2 USD QD (D)	0.62%
	EUR	LU1883864073	- M2 EUR (C)	0.67%

AMUNDI FUNDS	Currency	Isin	Classes of Shares	TER %
	EUR	LU1883864156	- M2 EUR Hgd (C)	0.66%
	USD	LU1883864230	- P2 USD (C)*	0.93%
	USD	LU1883864313	- P2 USD MTD (D)	1.00%
	USD	LU1883864404	- Q-D USD MTD (D)	2.45%
	EUR	LU1883864586	- R2 EUR (C)	0.86%
	EUR	LU1883864669	- R2 EUR Hgd (C)	0.86%
	USD	LU1883864743	- R2 USD (C)	0.86%
	AUD	LU1883864826	- T AUD MTD3 (D)	2.48%
	USD	LU1883865047	- T USD (C)*	2.49%
	USD	LU1883865393	- T USD MGI (D)	2.47%
	ZAR	LU1883865476	- T ZAR MTD3 (D)	2.46%
	AUD	LU1883865559	- U AUD MTD3 (D)	2.49%
	USD	LU1883865633	- U USD (C)*	2.51%
	USD	LU1883865807	- U USD MGI (D)*	2.48%
	USD	LU1883865716	- U USD MTD3 (D)*	2.52%
	ZAR	LU1883865989	- U ZAR MTD3 (D)	2.50%
	USD	LU2031986636	- Z USD (C)	0.43%
European Subordinated Bond ESG	EUR	LU1328849358	- A2 EUR (C)	1.65%
	EUR	LU1328849432	- A2 EUR AD (D)	1.74%
	EUR	LU2414850052	- A5 EUR (C)	1.17%
	EUR	LU2401725424	- A6 EUR (C)	1.21%
	EUR	LU1328849606	- F2 EUR (C)	2.30%
	EUR	LU1328849515	- G EUR (C)	1.86%
	EUR	LU2279408590	- H EUR QTD (D)	0.44%
	EUR	LU1998920455	- H EUR(C)	0.36%
	EUR	LU1328848970	- I EUR (C)	0.79%
	EUR	LU2477812007	- I2 EUR AD (D)	0.87%
	EUR	LU2002724479	- M2 EUR (C)	0.90%
	EUR	LU2279408327	- M2 EUR QTD (D)	0.91%
	EUR	LU1328849788	- R2 EUR (C)	1.06%
	EUR	LU1328849861	- R2 EUR AD (D)	1.00%
	EUR	LU2132230389	- Z EUR (C)	0.76%
Global Aggregate Bond	CHF	LU0945157773	- A CHF Hgd (C)	1.15%
	CZK	LU1049752758	- A CZK Hgd (C)	1.16%
	EUR	LU0557861274	- A EUR (C)	1.15%
	EUR	LU0557861357	- A EUR AD (D)	1.15%
	EUR	LU0906524193	- A EUR Hgd (C)	1.16%
	EUR	LU0906524276	- A EUR Hgd AD (D)	1.15%
	EUR	LU1327396765	- A EUR MD (D)	1.15%
	USD	LU0319688015	- A USD (C)	1.15%
	USD	LU0319688288	- A USD AD (D)	1.15%
	USD	LU0906524433	- A USD MD (D)	1.15%
	EUR	LU1883316371	- A2 EUR (C)	1.31%
	EUR	LU2070309617	- A2 EUR AD (D)	1.34%
	EUR	LU1883316454	- A2 EUR MTD (D)	1.30%
	SGD	LU1327396849	- A2 SGD (C)	1.31%
	SGD	LU1049752089	- A2 SGD Hgd MD (D)	1.31%
	SGD	LU1327396922	- A2 SGD MD (D)	1.29%
	USD	LU1049752592	- A2 USD (C)	1.29%
	USD	LU1049752162	- A2 USD MD (D)	1.30%
	EUR	LU2032056355	- A5 EUR (C)	1.05%
	USD	LU1883316702	- B USD MTD (D)	2.31%
	EUR	LU1883316884	- C EUR (C)	2.31%
	USD	LU1883317007	- C USD (C)	2.29%
	USD	LU1883317189	- C USD MTD (D)	2.30%
	EUR	LU1883317262	- E2 EUR (C)	1.15%
	EUR	LU1883317346	- E2 EUR QTD (D)	1.15%
	EUR	LU1883317429	- F EUR (C)	1.66%
	EUR	LU2208986013	- F EUR Hgd (C)	1.68%
	EUR	LU2018719646	- F EUR Hgd MTD (D)	1.65%
	USD	LU2208986872	- F USD (C)	1.65%
	EUR	LU0613077535	- F2 EUR Hgd (C)	1.81%
	EUR	LU0613077709	- F2 EUR Hgd MD (D)	1.80%
	USD	LU0557861431	- F2 USD (C)	1.80%
	USD	LU1250884811	- F2 USD MD (D)	1.80%
	EUR	LU0613076990	- G EUR Hgd (C)	1.35%
	EUR	LU0613077295	- G EUR Hgd MD (D)	1.35%
	EUR	LU1706545289	- G EUR Hgd QD (D)	1.35%
	GBP	LU0797053575	- G GBP Hgd AD (D)	1.35%
	USD	LU0319688361	- G USD (C)	1.35%
	USD	LU1327397060	- G USD MD (D)	1.36%
	EUR	LU1998919440	- H EUR Hgd (C)*	0.45%
	EUR	LU1998919796	- H EUR Hgd QTD(D)	0.47%
	CAD	LU0906524789	- I CAD Hgd AD (D)	0.62%

AMUNDI FUNDS	Currency	Isin	Classes of Shares	TER %
	CHF	LU0945157690	- I CHF Hgd (C)	0.62%
	EUR	LU0839535514	- I EUR (C)	0.61%
	EUR	LU0839535860	- I EUR AD (D)	0.62%
	EUR	LU0839535357	- I EUR Hgd (C)	0.62%
	EUR	LU0987191722	- I EUR Hgd AD (D)	0.62%
	GBP	LU0987191565	- I GBP Hgd (C)	0.61%
	GBP	LU0987191649	- I GBP Hgd AD (D)	0.62%
	USD	LU0319687637	- I USD (C)	0.61%
	USD	LU0319687710	- I USD AD (D)	0.61%
	USD	LU1327396419	- I USD MD (D)	0.62%
	EUR	LU1883317692	- I2 EUR (C)	0.67%
	EUR	LU1883317775	- I2 EUR Hgd (C)	0.68%
	GBP	LU1897299365	- I2 GBP (C)	0.66%
	GBP	LU2031983880	- I2 GBP QD (D)	0.68%
	USD	LU1883317858	- I2 USD (C)	0.68%
	USD	LU2330497350	- I2 USD AD (D)	0.67%
	USD	LU2330497434	- I2 USD MTD (D)	0.68%
	EUR	LU0613076487	- M EUR HGD (C)	0.62%
	USD	LU0329444938	- M USD (C)	0.62%
	EUR	LU1883317932	- M2 EUR (C)	0.67%
	EUR	LU2002721889	- M2 EUR Hgd (C)	0.67%
	EUR	LU2002721616	- M2 EUR Hgd AD (D)	0.67%
	EUR	LU1883318070	- M2 EUR Hgd QTD (D)	0.67%
	EUR	LU1883318153	- M2 EUR QTD (D)	0.66%
	USD	LU2002721707	- M2 USD (C)	0.66%
	USD	LU0557861514	- O USD (C)	0.17%
	USD	LU1392371701	- OR USD AD (D)	0.18%
	USD	LU1883318237	- P2 USD (C)	0.90%
	EUR	LU1378916545	- Q-I0 EUR Hgd (C)	0.66%
	GBP	LU1049752915	- Q-I0 GBP Hgd (C)*	0.61%
	USD	LU1103162241	- Q-I11 USD (C)	0.71%
	EUR	LU1854487466	- Q-I19 EUR Hgd	0.53%
	EUR	LU1854487383	- Q-I19 EUR*	0.58%
	EUR	LU1832661448	- Q-I8 EUR Hgd*	0.47%
	GBP	LU0839533659	- Q-R GBP (C)	0.95%
	GBP	LU0839533816	- Q-R GBP AD (D)	0.95%
	GBP	LU0906524862	- Q-R GBP Hgd (C)	0.94%
	GBP	LU0906524946	- Q-R GBP Hgd AD (D)	0.95%
	EUR	LU1508889729	- Q-R2 EUR Hgd (C)	0.44%
	CHF	LU1250884738	- R CHF Hgd (C)	0.75%
	CHF	LU1873222944	- R CHF Hgd AD (D)	0.75%
	EUR	LU1327397144	- R EUR (C)	0.75%
	EUR	LU1327397227	- R EUR AD (D)	0.75%
	EUR	LU0839534111	- R EUR Hgd (C)	0.80%
	EUR	LU0839534384	- R EUR Hgd AD (D)	0.76%
	USD	LU0839534624	- R USD (C)	0.76%
	USD	LU0839534970	- R USD AD (D)	0.75%
	GBP	LU2259110299	- R2 GBP (C)	0.80%
	USD	LU1883318583	- R2 USD (C)	0.79%
	EUR	LU2085676323	- X EUR Hgd AD(D)	0.18%
	EUR	LU2347636446	- Z EUR Hgd (C)*	0.49%
Global Bond	EUR	LU0557861860	- A EUR (C)	1.20%
	EUR	LU0557861944	- A EUR AD (D)	1.20%
	USD	LU0119133188	- A USD (C)	1.20%
	USD	LU0119133691	- A USD AD (D)	1.20%
	USD	LU0839533063	- A2 USD (C)	1.30%
	USD	LU0839533220	- A2 USD AD (D)	1.40%
	EUR	LU2070307678	- A5 EUR (C)	1.12%
	EUR	LU2018722194	- F EUR Hgd MTD (D)	1.60%
	EUR	LU0557862082	- F2 EUR Hgd (C)	1.66%
	EUR	LU0613078343	- F2 EUR Hgd MD (D)	1.62%
	USD	LU0557862165	- F2 USD (C)	1.65%
	EUR	LU0557862678	- G EUR Hgd (C)	1.21%
	EUR	LU0613078186	- G EUR Hgd MD (D)	1.19%
	USD	LU0119133931	- G USD (C)	1.20%
	USD	LU0119131489	- I USD (C)	0.62%
	GBP	LU2052288888	- I2 GBP (C)	0.67%
	EUR	LU1971432742	- M EUR (C)	0.62%
	EUR	LU1971432825	- M EUR AD (D)	0.62%
	EUR	LU0557862322	- M EUR HGD (C)	0.60%
	USD	LU0329445158	- M USD (C)	0.56%
	USD	LU2052289423	- P2 USD (C)	0.91%
	EUR	LU0228160049	- Q-I15 EUR AD (D)	0.87%
	GBP	LU2259110372	- R2 GBP (C)	0.81%

AMUNDI FUNDS	Currency	Isin	Classes of Shares	TER %
Global Corporate Bond	EUR	LU0557863056	- A EUR (C)	1.27%
	EUR	LU0557863130	- A EUR AD (D)	1.28%
	EUR	LU0839536322	- A EUR Hgd (C)	1.27%
	EUR	LU0906525240	- A EUR Hgd MD (D)	1.30%
	USD	LU0319688791	- A USD (C)	1.27%
	USD	LU0319688874	- A USD AD (D)	1.27%
	USD	LU1103153331	- A2 USD (C)	1.35%
	EUR	LU2070307835	- A5 EUR (C)	1.07%
	EUR	LU2018722780	- F EUR Hgd MTD (D)	1.67%
	EUR	LU1103153091	- F2 EUR Hgd MD (D)	1.81%
	USD	LU0557863213	- F2 USD (C)	1.81%
	EUR	LU1103152879	- G EUR Hgd MD (D)	1.36%
	USD	LU0319688957	- G USD (C)	1.36%
	EUR	LU2110861148	- H EUR Hgd QTD(D)	0.47%
	EUR	LU1998919879	- H EUR Hgd(C)	0.49%
	EUR	LU0839536082	- I EUR Hgd (C)	0.70%
	USD	LU0319688445	- I USD (C)	0.65%
	USD	LU2183143416	- I2 USD (C)	0.69%
	EUR	LU1971433120	- M EUR HGD (C)	0.65%
	USD	LU0329445315	- M USD (C)	0.63%
	EUR	LU2002722002	- M2 EUR Hgd (C)	0.68%
	EUR	LU2110861221	- M2 EUR Hgd QTD (D)	0.66%
	USD	LU2002722184	- M2 USD (C)	0.67%
	EUR	LU1103153174	- O EUR Hgd (C)	0.19%
	USD	LU0557863304	- O USD (C)	0.19%
	EUR	LU1732799140	- Q-I12 EUR Hgd (C)*	0.33%
	USD	LU1327397573	- Q-I4 USD (C)	0.77%
	GBP	LU0906525752	- Q-R GBP Hgd (C)*	0.94%
	EUR	LU0906525596	- R EUR Hgd (C)	0.83%
	EUR	LU0906525679	- R EUR Hgd AD (D)	0.82%
	USD	LU1737510369	- R USD (C)*	0.89%
	EUR	LU1998921693	- X EUR Hgd(C)	0.20%
	USD	LU2401725697	- X USD (C)	0.19%
Global Corporate ESG Improvers Bond	EUR	LU2330497517	- A2 EUR Hgd (C)	1.36%
	USD	LU2280506101	- A2 USD (C)	1.34%
	USD	LU2359305369	- A2 USD AD (D)	1.35%
	EUR	LU2280506879	- E2 EUR (C)	1.19%
	EUR	LU2280506796	- E2 EUR Hgd (C)	1.16%
	EUR	LU2280506523	- F EUR (C)	1.66%
	EUR	LU2280506366	- G EUR (C)	1.46%
	USD	LU2280507505	- H USD (C)	0.50%
	EUR	LU2330497608	- I2 EUR Hgd (C)	0.66%
	GBP	LU2359305872	- I2 GBP (C)	0.67%
	USD	LU2280507257	- I2 USD (C)	0.65%
	USD	LU2359305443	- I2 USD AD (D)	0.66%
	EUR	LU2450199125	- M2 EUR Hgd (C)	0.69%
	USD	LU2280507414	- M2 USD (C)	0.65%
	GBP	LU2359305799	- R2 GBP (C)	0.90%
	USD	LU2280507091	- R2 USD (C)	0.90%
	USD	LU2359305526	- R2 USD AD (D)	0.88%
	EUR	LU2330497780	- Z EUR Hgd (C)	0.49%
	USD	LU2280507331	- Z USD (C)	0.49%
Net Zero Ambition Global Corporate Bond[1]	USD	LU2531475981	- A USD (C)*	1.23%
	USD	LU2531475809	- A2 USD (C)*	1.34%
	EUR	LU2531475122	- F EUR (C)*	1.64%
	EUR	LU2531475049	- G EUR (C)*	1.35%
	EUR	LU2531474828	- G EUR Hgd (C)*	1.34%
	EUR	LU2533008764	- H EUR Hgd (C)*	0.46%
	USD	LU2531475718	- I USD (C)*	0.59%
	USD	LU2531475635	- I2 USD (C)*	0.64%
	EUR	LU2531475395	- M2 EUR (C)*	0.64%
	USD	LU2531475551	- R USD (C)*	0.79%
	USD	LU2531475478	- R2 USD (C)*	0.89%
	EUR	LU2531478498	- Z EUR Hgd (C)*	0.48%
	EUR	LU2531478571	- Z EUR Hgd QTD (D)*	0.47%
	USD	LU2531474745	- Z USD (C)*	0.46%
	USD	LU2531474661	- Z USD QTD (D)*	0.45%
Global High Yield Bond	EUR	LU1162499526	- A EUR Hgd (C)	1.40%
	USD	LU1162499369	- A USD (C)	1.40%
	EUR	LU2070307918	- A5 EUR (C)	1.00%
	EUR	LU2018722863	- F EUR Hgd MTD (D)	1.99%
	EUR	LU1162500042	- F2 EUR Hgd (C)	2.15%
	EUR	LU1250883417	- F2 EUR Hgd MD (D)	2.14%
	USD	LU1162499955	- F2 USD (C)	2.14%

AMUNDI FUNDS	Currency	Isin	Classes of Shares	TER %
	EUR	LU1162499872	- G EUR Hgd (C)	1.69%
	EUR	LU1250883334	- G EUR Hgd MD (D)	1.69%
	USD	LU1162499799	- G USD (C)	1.69%
	USD	LU1998920026	- H USD (C)	0.41%
	EUR	LU1162498981	- I EUR Hgd (C)	0.60%
	USD	LU1162498718	- I USD (C)	0.60%
	GBP	LU2330497947	- I14 GBP Hgd QD (D)	0.37%
	GBP	LU1897300478	- I2 GBP (C)	0.67%
	GBP	LU2031984003	- I2 GBP QD (D)	0.65%
	USD	LU2330497863	- I2 USD (C)	0.65%
	GBP	LU2052287138	- J3 GBP (C)	0.66%
	GBP	LU2110861650	- J3 GBP Hgd (C)	0.65%
	GBP	LU2052287211	- J3 GBP QD (D)	0.67%
	USD	LU1162499286	- O USD (C)	0.10%
	USD	LU2052289696	- P2 USD (C)	1.00%
	GBP	LU1891089077	- Q-I21 GBP Hgd (C)	0.38%
	GBP	LU2259108806	- R3 GBP (C)	0.69%
	GBP	LU2259108988	- R3 GBP Hgd (C)	0.70%
	GBP	LU2259109010	- R3 GBP QD (D)	0.69%
	USD	LU1998921776	- X USD (C)	0.11%
Global Inflation Short Duration Bond[2]	EUR	LU0442405998	- A EUR (C)	1.09%
	EUR	LU0442406376	- A EUR AD (D)	1.08%
	EUR	LU0906528699	- A EUR MD (D)*	1.33%
	USD	LU0752742972	- A USD Hgd (C)*	-
	EUR	LU1883324805	- A2 EUR (C)	1.20%
	EUR	LU2070308056	- A5 EUR (C)	1.03%
	EUR	LU1883324987	- E2 EUR (C)	0.94%
	EUR	LU2018722277	- F EUR (C)	1.43%
	EUR	LU0557864377	- F2 EUR (C)	1.59%
	EUR	LU0442406459	- G EUR (C)	1.14%
	USD	LU0752743277	- G USD Hgd (C)	1.14%
	EUR	LU1998920299	- H EUR (C)	0.34%
	EUR	LU0442406616	- I EUR (C)	0.57%
	USD	LU0752743194	- I USD Hgd (C)	0.54%
	EUR	LU0442406533	- M EUR (C)	0.55%
	EUR	LU1883325109	- M2 EUR (C)	0.61%
	EUR	LU0557864534	- O EUR (C)	0.16%
	EUR	LU1272328227	- Q-I13 EUR (C)	0.25%
	GBP	LU1272326791	- Q-I13 GBP Hgd (C)*	0.10%
	USD	LU1272326445	- Q-I13 USD Hgd (C)	0.24%
	EUR	LU0839539771	- R EUR (C)	0.69%
	EUR	LU0839539938	- R EUR AD (D)	0.69%
	EUR	LU1883325281	- R2 EUR (C)	0.73%
Global Total Return Bond	EUR	LU1253539594	- A EUR (C)	0.94%
	EUR	LU1253539677	- A EUR AD (D)	0.94%
	EUR	LU1253539750	- A EUR QD (D)	0.59%
	EUR	LU2018722350	- F EUR QTD (D)	1.42%
	EUR	LU1253540097	- F2 EUR (C)	1.57%
	EUR	LU1583992539	- F2 EUR QD (D)	1.57%
	EUR	LU1253539917	- G EUR (C)	1.12%
	EUR	LU1583994071	- G EUR QD (D)	1.12%
	EUR	LU1253539248	- I EUR (C)	0.46%
	EUR	LU1253539321	- I EUR AD (D)	0.43%
	EUR	LU2002722853	- M2 EUR (C)	0.53%
Impact Green Bonds	EUR	LU2349692348	- A2 EUR (C)	1.05%
	EUR	LU2349692421	- E2 EUR (C)	0.92%
	EUR	LU2349692694	- F2 EUR (C)	1.51%
	EUR	LU2349692777	- G2 EUR (C)	1.02%
	EUR	LU2349692850	- I2 EUR (C)	0.31%
	GBP	LU2401725770	- I2 GBP (C)	0.30%
	EUR	LU2349692934	- J2 EUR (C)	0.23%
	JPY	LU2440106446	- J2 JPY Hgd (C)	0.23%
	EUR	LU2349693072	- R2 EUR (C)	0.64%
	GBP	LU2414850136	- R2 GBP (C)	0.61%
Optimal Yield	EUR	LU1883336569	- A EUR (C)	1.52%
	EUR	LU1883336643	- A EUR AD (D)	1.52%
	SEK	LU1883336726	- A SEK Hgd (C)	1.52%
	USD	LU1883336999	- A USD Hgd (C)	1.52%
	USD	LU1883337021	- A USD Hgd MTD (D)	1.52%
	EUR	LU2259111180	- A2 EUR (C)	1.66%
	EUR	LU2259111263	- A2 EUR AD (D)	1.67%
	EUR	LU1883337294	- C EUR (C)	0.95%
	EUR	LU1883337377	- E2 EUR (C)	1.47%
	EUR	LU1883337450	- E2 EUR QTD (D)	1.47%

AMUNDI FUNDS	Currency	Isin	Classes of Shares	TER %
	EUR	LU1883337534	- F EUR (C)	1.97%
	EUR	LU1883337617	- F EUR QTD (D)	1.97%
	EUR	LU2176991185	- G EUR (C)	1.67%
	EUR	LU1894680088	- G EUR QD (D)	1.67%
	EUR	LU2098276038	- H EUR (C)	0.26%
	EUR	LU1998916008	- H EUR QTD (D)	0.24%
	EUR	LU1883337708	- I2 EUR (C)	0.64%
	USD	LU1883337963	- I2 USD Hgd (C)	0.64%
	EUR	LU1883338003	- M2 EUR (C)	0.69%
	EUR	LU1883338268	- R2 EUR (C)	0.87%
	EUR	LU1883338342	- R2 EUR AD (D)	0.87%
	GBP	LU1883338425	- R2 GBP (C)	0.87%
	SEK	LU1883338771	- R2 SEK Hgd (C)	0.87%
	USD	LU1883338854	- R2 USD AD (D)	0.87%
	USD	LU1883338938	- R2 USD Hgd (C)	0.87%
	USD	LU1883339076	- R2 USD Hgd MTD (D)	0.87%
	EUR	LU2428739713	- X EUR (C)	0.10%
Optimal Yield Short Term	EUR	LU1883339233	- A EUR (C)	1.18%
	EUR	LU1883339316	- E2 EUR (C)	1.18%
	EUR	LU1883339407	- E2 EUR QTD (D)	1.18%
	EUR	LU1883339589	- F EUR (C)	1.68%
	EUR	LU1883339662	- F EUR QTD (D)	1.68%
	EUR	LU1894680161	- G EUR (C)	1.38%
	EUR	LU1894680245	- G EUR AD (D)	1.38%
	EUR	LU1883339746	- I2 EUR (C)	0.63%
	EUR	LU1883339829	- M2 EUR (C)	0.65%
	EUR	LU1883340082	- M2 EUR QTD (D)	0.65%
	EUR	LU1883340165	- R2 EUR (C)	0.89%
Pioneer Strategic Income	AUD	LU1883840644	- A AUD MTD3 (D)	1.76%
	CHF	LU1883840727	- A CHF Hgd (C)	1.76%
	CZK	LU1883840990	- A CZK Hgd (C)	1.76%
	EUR	LU1883841022	- A EUR (C)	1.76%
	EUR	LU1883841295	- A EUR Hgd (C)	1.76%
	EUR	LU1883841378	- A EUR Hgd AD (D)	1.77%
	EUR	LU1883841451	- A EUR Hgd MGI (D)	1.76%
	USD	LU1883841535	- A USD (C)	1.76%
	USD	LU1883841881	- A USD MGI (D)	1.76%
	USD	LU1883841618	- A USD MTD (D)	1.76%
	USD	LU1883841709	- A USD MTD3 (D)	1.77%
	ZAR	LU1883841964	- A ZAR MTD3 (D)	1.77%
	EUR	LU2070309294	- A2 EUR (C)	1.96%
	EUR	LU2070308999	- A2 EUR AD (D)	1.98%
	USD	LU2574252404	- A2 USD MD (D)*	1.98%
	EUR	LU2032056512	- A5 EUR (C)	0.98%
	AUD	LU1883842004	- B AUD MTD3 (D)	2.26%
	USD	LU1883842186	- B USD (C)	2.26%
	USD	LU1883842426	- B USD MGI (D)	2.26%
	USD	LU1883842269	- B USD MTD (D)*	2.25%
	USD	LU1883842343	- B USD MTD3 (D)	2.26%
	ZAR	LU1883842699	- B ZAR MTD3 (D)	2.26%
	EUR	LU1883842772	- C EUR (C)	2.26%
	EUR	LU1883842855	- C EUR Hgd (C)	2.26%
	EUR	LU1883842939	- C EUR Hgd MGI (D)	2.26%
	USD	LU1883843077	- C USD (C)	2.26%
	USD	LU1883843150	- C USD MTD (D)	2.26%
	EUR	LU1883843234	- E2 EUR (C)	1.46%
	EUR	LU1883843317	- E2 EUR AD (D)	1.46%
	EUR	LU1883843408	- E2 EUR Hgd (C)	1.46%
	EUR	LU1883843580	- E2 EUR Hgd AD (D)	1.46%
	EUR	LU1883843663	- E2 EUR Hgd QTD (D)	1.46%
	EUR	LU1883843747	- E2 EUR QTD (D)	1.46%
	EUR	LU1883843820	- F EUR (C)	1.96%
	EUR	LU1883844042	- F EUR AD (D)	1.96%
	EUR	LU1883844125	- F EUR Hgd (C)	1.96%
	EUR	LU1883844398	- F EUR Hgd AD (D)	1.96%
	EUR	LU1883844471	- F EUR QTD (D)	1.96%
	EUR	LU2036673379	- G EUR (C)	1.66%
	EUR	LU2036673619	- G EUR Hgd (C)	1.69%
	EUR	LU1894682456	- G EUR Hgd AD (D)	1.66%
	EUR	LU1894682530	- G EUR Hgd QD (D)	1.67%
	EUR	LU2036673452	- G EUR QTD (D)	1.69%
	EUR	LU1998916420	- H EUR Hgd QTD (D)	0.36%
	EUR	LU1883844554	- I2 EUR (C)	0.77%
	EUR	LU1883844638	- I2 EUR Hgd (C)	0.78%

AMUNDI FUNDS	Currency	Isin	Classes of Shares	TER %
	EUR	LU1883844711	- I2 EUR Hgd QTD (D)	0.77%
	EUR	LU1883844802	- I2 EUR QD (D)	0.78%
	GBP	LU1883844984	- I2 GBP Hgd (C)	0.80%
	USD	LU1883845106	- I2 USD (C)	0.77%
	USD	LU1883845288	- I2 USD QD (D)	0.77%
	USD	LU2347634748	- I4 USD QTD (D)	0.55%
	EUR	LU1883845361	- M2 EUR (C)	0.72%
	EUR	LU2002723232	- M2 EUR Hgd (C)	0.72%
	USD	LU1883845528	- P2 USD (C)	1.06%
	USD	LU1883845791	- P2 USD MTD (D)	1.04%
	USD	LU1883845874	- Q-D USD MTD (D)	2.25%
	EUR	LU1883846096	- R2 EUR (C)	0.95%
	EUR	LU1883846179	- R2 EUR AD (D)	0.96%
	EUR	LU1883846252	- R2 EUR Hgd (C)	0.97%
	EUR	LU1883846336	- R2 EUR Hgd AD (D)	0.98%
	EUR	LU1883846419	- R2 EUR Hgd MGI (D)	0.96%
	GBP	LU1883846500	- R2 GBP (C)	0.95%
	GBP	LU1883846682	- R2 GBP AD (D)	0.96%
	USD	LU1883846765	- R2 USD (C)	0.96%
	USD	LU1883846849	- R2 USD AD (D)	0.96%
	AUD	LU1883847060	- T AUD MTD3 (D)	2.25%
	USD	LU1883847144	- T USD (C)	2.24%
	USD	LU1883847490	- T USD MGI (D)	2.25%
	USD	LU1883847227	- T USD MTD3 (D)	2.26%
	ZAR	LU1883847573	- T ZAR MTD3 (D)	2.25%
	AUD	LU1883847656	- U AUD MTD3 (D)	2.25%
	USD	LU1883847730	- U USD (C)	2.26%
	USD	LU1883847904	- U USD MGI (D)	2.25%
	USD	LU1883847813	- U USD MTD3 (D)	2.26%
	ZAR	LU1883848035	- U ZAR MTD3 (D)	2.25%
	EUR	LU2085675515	- Z EUR HGD QTD (D)	0.49%
Net Zero Ambition Pioneer US Corporate Bond[1]	USD	LU2559893917	- A USD (C)*	1.23%
	USD	LU2559894055	- A2 USD (C)*	1.34%
	EUR	LU2559895375	- E2 EUR (C)*	1.14%
	EUR	LU2559894642	- F EUR (C)*	1.64%
	EUR	LU2559894725	- G EUR (C)*	1.34%
	USD	LU2559894998	- H USD (C)*	0.29%
	USD	LU2559894139	- I USD (C)*	0.56%
	USD	LU2559894212	- I2 USD (C)*	0.67%
	EUR	LU2559894568	- M2 EUR (C)*	0.66%
	USD	LU2559894303	- R USD (C)*	0.69%
	USD	LU2559894485	- R2 USD (C)*	0.78%
	USD	LU2559895029	- Z USD (C)*	0.48%
	USD	LU2559895292	- Z USD QTD (D)*	0.49%
Pioneer US Bond	EUR	LU1880401101	- A EUR (C)	1.01%
	EUR	LU1880401283	- A EUR AD (D)	1.01%
	EUR	LU1880401366	- A EUR Hgd (C)	1.02%
	USD	LU1880401523	- A USD (C)	1.01%
	USD	LU1880401796	- A USD AD (D)	1.01%
	AUD	LU2070305110	- A2 AUD Hgd MTD3 (D)	1.32%
	EUR	LU1883848977	- A2 EUR (C)	1.35%
	EUR	LU2070309021	- A2 EUR AD (D)	1.32%
	EUR	LU1883849199	- A2 EUR Hgd (C)	1.32%
	EUR	LU1883849272	- A2 EUR MTD (D)	1.31%
	EUR	LU1883849355	- A2 EUR QD (D)	1.32%
	GBP	LU1883849439	- A2 GBP Hgd QD (D)	1.31%
	SGD	LU1883849512	- A2 SGD Hgd (C)	1.31%
	SGD	LU2237438549	- A2 SGD Hgd MGI (D)	1.31%
	USD	LU1883849603	- A2 USD (C)	1.31%
	USD	LU1883849785	- A2 USD AD (D)	1.31%
	USD	LU2574252586	- A2 USD MD (D)*	1.34%
	USD	LU1883850015	- A2 USD MGI (D)	1.31%
	USD	LU1883849868	- A2 USD MTD (D)	1.32%
	USD	LU1883849942	- A2 USD MTD3 (D)	1.32%
	ZAR	LU2098275063	- A2 ZAR Hgd MTD3 (D)	1.31%
	ZAR	LU1883850288	- A2 ZAR MTD3 (D)	1.32%
	USD	LU2347634235	- A2-7 USD (C)	1.27%
	EUR	LU2070308304	- A5 EUR (C)	0.96%
	AUD	LU2070305201	- B AUD Hgd MTD3 (D)	2.26%
	USD	LU1883850361	- B USD (C)	2.26%
	USD	LU1883850791	- B USD MGI (D)	2.26%
	USD	LU1883850528	- B USD MTD3 (D)	2.26%
	ZAR	LU2070305383	- B ZAR Hgd MTD3 (D)	2.26%
	USD	LU1883850874	- C USD (C)	2.26%

AMUNDI FUNDS	Currency	Isin	Classes of Shares	TER %
	USD	LU1883850957	- C USD MTD (D)	2.26%
	CHF	LU1883851096	- E2 CHF Hgd (C)	1.06%
	EUR	LU1883851179	- E2 EUR (C)	1.06%
	EUR	LU1883851252	- E2 EUR Hgd (C)	1.06%
	USD	LU1883851336	- E2 USD (C)	1.06%
	EUR	LU1883851419	- F EUR (C)	1.56%
	EUR	LU2018722947	- F EUR Hgd QTD (D)	1.56%
	USD	LU2208987094	- F USD (C)	1.56%
	EUR	LU1880402091	- F2 EUR Hgd (C)	1.71%
	EUR	LU1880402174	- F2 EUR Hgd QTD (D)	1.71%
	USD	LU1880402257	- F2 USD (C)	1.71%
	EUR	LU1880402331	- G EUR Hgd (C)	1.27%
	EUR	LU1880402414	- G EUR Hgd MTD (D)	1.26%
	EUR	LU1880402505	- G EUR Hgd QTD (D)	1.29%
	USD	LU1880402687	- G USD (C)	1.26%
	USD	LU1998916776	- H USD (C)	0.24%
	EUR	LU1880402760	- I EUR Hgd (C)	0.48%
	USD	LU1880402844	- I USD (C)	0.47%
	USD	LU1880402927	- I USD AD (D)	0.48%
	CHF	LU2162036151	- I2 CHF Hgd (C)	0.53%
	EUR	LU1883851500	- I2 EUR (C)	0.53%
	EUR	LU1883851682	- I2 EUR Hgd (C)	0.53%
	GBP	LU1897310782	- I2 GBP (C)	0.53%
	GBP	LU2031984185	- I2 GBP QD (D)	0.53%
	USD	LU1883851765	- I2 USD (C)	0.52%
	USD	LU1883851849	- I2 USD AD (D)	0.53%
	USD	LU2176990534	- J2 USD (C)	0.44%
	EUR	LU1880403065	- M EUR HGD (C)	0.53%
	USD	LU1880403149	- M USD (C)*	0.52%
	EUR	LU1883851922	- M2 EUR (C)	0.58%
	USD	LU2002723406	- M2 USD (C)	0.57%
	USD	LU1880403222	- O USD (C)	0.08%
	USD	LU1883852060	- P2 USD (C)	0.81%
	USD	LU1883852144	- P2 USD MTD (D)	0.80%
	USD	LU1883852227	- Q-D USD MTD (D)	2.26%
	EUR	LU1880404204	- Q-OF EUR (C)	0.22%
	EUR	LU2183144067	- R EUR (C)	0.60%
	EUR	LU1880404626	- R EUR Hgd (C)	0.62%
	USD	LU1880405276	- R USD (C)	0.61%
	USD	LU1880405359	- R USD AD (D)	0.60%
	EUR	LU1883852573	- R2 EUR (C)	0.75%
	EUR	LU1883852656	- R2 EUR Hgd (C)	0.72%
	EUR	LU1883852730	- R2 EUR QD (D)	0.72%
	USD	LU1883852904	- R2 USD (C)	0.71%
	USD	LU1883853118	- T USD (C)	2.25%
	USD	LU1883853381	- T USD MGI (D)	2.24%
	USD	LU1883853209	- T USD MTD3 (D)	2.25%
	ZAR	LU1883853464	- T ZAR MTD3 (D)	2.25%
	AUD	LU2070305466	- U AUD HGD MTD3 (D)	2.27%
	USD	LU1883853548	- U USD (C)	2.25%
	USD	LU1883853894	- U USD MGI (D)	2.25%
	USD	LU1883853621	- U USD MTD3 (D)	2.25%
	ZAR	LU1883853977	- U ZAR MTD3 (D)	2.25%
	USD	LU1998917311	- X USD (C)	0.09%
	USD	LU2031986479	- Z USD (C)*	0.34%
Pioneer US Corporate Bond	EUR	LU1162498122	- A EUR Hgd (C)	1.24%
	USD	LU1162497827	- A USD (C)	1.18%
	USD	LU1162498049	- A USD AD (D)	1.17%
	EUR	LU1162498635	- F2 EUR Hgd (C)	1.72%
	USD	LU1162498551	- F2 USD (C)	1.72%
	EUR	LU1162498478	- G EUR Hgd (C)	1.29%
	USD	LU1162498395	- G USD (C)	1.27%
	EUR	LU1162497314	- I EUR Hgd (C)	0.47%
	USD	LU1162497157	- I USD (C)	0.48%
	EUR	LU2162036078	- I2 EUR Hgd (C)	0.54%
	JPY	LU2401725853	- I2 JPY (C)	0.54%
	SEK	LU2477811967	- I2 SEK Hgd (C)*	0.54%
	EUR	LU1162497660	- M EUR HGD (C)	0.53%
	USD	LU1162497587	- M USD (C)	0.54%
	EUR	LU2085676166	- M2 EUR (C)	0.59%
	EUR	LU2002723588	- M2 EUR Hgd (C)	0.59%
	EUR	LU2305762622	- M2 EUR Hgd QTD (D)	0.58%
	USD	LU1162497744	- O USD (C)	0.09%

AMUNDI FUNDS	Currency	Isin	Classes of Shares	TER %
	SEK	LU1408339320	- Q-A3 SEK Hgd (C)	0.85%
	EUR	LU2347636016	- Z EUR Hgd (C)	0.35%
Pioneer US Short Term Bond	EUR	LU1882441816	- A2 EUR (C)	0.87%
	USD	LU1882441907	- A2 USD (C)	0.82%
	USD	LU1882442111	- A2 USD AD (D)	0.85%
	USD	LU2574252669	- A2 USD MD (D)*	0.73%
	USD	LU1882442202	- A2 USD MTD (D)	0.78%
	USD	LU2585852598	- A2 USD MTD3 (D)*	0.80%
	ZAR	LU2596443304	- A2 ZAR Hgd MTD3 (D)*	0.82%
	USD	LU1882442467	- B USD (C)	2.13%
	USD	LU2596443130	- B USD MTD3 (D)*	2.09%
	ZAR	LU2596443056	- B ZAR Hgd MTD3 (D)*	2.10%
	EUR	LU1882442541	- C EUR (C)	2.14%
	USD	LU1882442897	- C USD (C)	2.14%
	USD	LU1882442970	- C USD MTD (D)	2.15%
	EUR	LU1882443192	- E2 EUR (C)	0.86%
	EUR	LU1882443275	- F EUR (C)	1.36%
	EUR	LU2085676596	- G EUR (C)	1.06%
	EUR	LU1998917071	- H EUR (C)	0.25%
	USD	LU1882443358	- I2 USD (C)	0.40%
	EUR	LU1882443432	- M2 EUR (C)	0.49%
	USD	LU1882443515	- P2 USD (C)	0.71%
	EUR	LU1882443606	- R2 EUR (C)	0.61%
	USD	LU1882443788	- R2 USD (C)	0.61%
	USD	LU1882443861	- T USD (C)	2.10%
	USD	LU1882443945	- U USD (C)	2.15%
	USD	LU2596442918	- U USD MTD3 (D)*	2.09%
	ZAR	LU2596442835	- U ZAR Hgd MTD3 (D)*	2.10%
China RMB Aggregate Bond[1]	USD	LU2534777094	- A USD (C)*	1.75%
	EUR	LU2534778738	- A2 EUR Hgd (C)*	1.85%
	USD	LU2534776955	- A2 USD (C)*	1.85%
	USD	LU2534778225	- A2 USD Hgd (C)*	1.85%
	EUR	LU2534777763	- E2 EUR AD (D)*	1.70%
	EUR	LU2534777250	- F EUR AD (D)*	2.20%
	EUR	LU2534777334	- G EUR AD (D)*	1.99%
	EUR	LU2534777680	- G EUR Hgd (C)*	2.00%
	USD	LU2534779207	- I USD (C)*	0.71%
	EUR	LU2534778654	- I2 EUR Hgd (C)*	0.81%
	USD	LU2534779116	- I2 USD (C)*	0.80%
	USD	LU2534778068	- I2 USD Hgd (C)*	0.81%
	EUR	LU2534777177	- M2 EUR (C)*	0.90%
	USD	LU2534779389	- R USD (C)*	0.82%
	EUR	LU2534778571	- R2 EUR Hgd (C)*	0.93%
	USD	LU2534778902	- R2 USD (C)*	0.92%
	USD	LU2534777920	- R2 USD Hgd (C)*	0.93%
	EUR	LU2534778498	- Z EUR Hgd (C)*	0.61%
	USD	LU2534778811	- Z USD (C)*	0.61%
	USD	LU2534777847	- Z USD Hgd (C)*	0.61%
Emerging Markets Blended Bond	EUR	LU1161086159	- A EUR (C)	1.53%
	EUR	LU1161086316	- A EUR AD (D)	1.53%
	USD	LU1543731449	- A USD Hgd (C)	1.53%
	EUR	LU1534096844	- A2 EUR (C)	1.74%
	EUR	LU2070310110	- A2 EUR AD (D)	1.73%
	SGD	LU1534096091	- A2 SGD Hgd (C)	1.73%
	SGD	LU1534095879	- A2 SGD Hgd MD (D)	1.75%
	EUR	LU2070305896	- A5 EUR (C)	1.04%
	EUR	LU2036673965	- E2 EUR (C)	1.63%
	EUR	LU2018719489	- F EUR (C)	2.13%
	EUR	LU2018719562	- F EUR QTD (D)	2.13%
	EUR	LU1161086589	- F2 EUR (C)	2.28%
	EUR	LU1600318759	- F2 EUR QD (D)	2.27%
	EUR	LU1161086407	- G EUR (C)	1.82%
	EUR	LU1600318833	- G EUR QD (D)	1.82%
	EUR	LU1161085698	- I EUR (C)	0.74%
	EUR	LU2538405445	- I2 EUR (C)*	0.85%
	EUR	LU2034727227	- J2 EUR (C)	0.69%
	EUR	LU1161085938	- M EUR (C)	0.75%
	EUR	LU2002720485	- M2 EUR (C)	0.80%
	EUR	LU1534097065	- OR EUR AD (D)*	0.21%
	EUR	LU1161085854	- Q-I11 EUR (C)	0.43%
	GBP	LU1361117796	- Q-I14 GBP Hgd (C)	0.26%
	EUR	LU1600318676	- Q-OF EUR AD (D)	0.23%
	EUR	LU2347636289	- Z EUR (C)	0.56%

AMUNDI FUNDS	Currency	Isin	Classes of Shares	TER %
Emerging Markets Bond	AUD	LU1882449637	- A AUD MTD3 (D)	1.69%
	CZK	LU1882449710	- A CZK Hgd (C)	1.69%
	EUR	LU1882449801	- A EUR (C)	1.69%
	EUR	LU1882449983	- A EUR AD (D)	1.69%
	EUR	LU1882450056	- A EUR Hgd (C)	1.69%
	EUR	LU1882450130	- A EUR Hgd AD (D)	1.69%
	EUR	LU1882450213	- A EUR MTD (D)	1.69%
	USD	LU1882450304	- A USD (C)	1.69%
	USD	LU1882450486	- A USD AD (D)	1.69%
	USD	LU1882450726	- A USD MGI (D)	1.69%
	USD	LU1882450569	- A USD MTD (D)	1.69%
	USD	LU1882450643	- A USD MTD3 (D)	1.69%
	ZAR	LU1882450999	- A ZAR MTD3 (D)	1.69%
	AUD	LU2110860256	- A2 AUD Hgd MTD3 (D)	1.79%
	EUR	LU2070310037	- A2 EUR (C)	1.80%
	EUR	LU2070309963	- A2 EUR AD (D)	1.79%
	HKD	LU2110860330	- A2 HKD MTD3 (D)	1.78%
	CNH	LU2401860049	- A2 RMB Hgd MTD3 (D)	1.79%
	SGD	LU2237438622	- A2 SGD Hgd MGI (D)	1.79%
	USD	LU2110860504	- A2 USD (C)	1.77%
	USD	LU2237438895	- A2 USD MGI (D)	1.78%
	USD	LU2110860769	- A2 USD MTD3 (D)	1.85%
	AUD	LU1882451021	- B AUD MTD3 (D)	2.53%
	EUR	LU1882451294	- B EUR (C)	2.54%
	USD	LU1882451377	- B USD (C)	2.54%
	USD	LU1882451617	- B USD MGI (D)	2.53%
	USD	LU1882451534	- B USD MTD3 (D)	2.54%
	ZAR	LU1882451708	- B ZAR MTD3 (D)	2.54%
	EUR	LU1882451880	- C EUR (C)	2.54%
	EUR	LU1882451963	- C EUR MTD (D)	2.54%
	USD	LU1882452003	- C USD (C)	2.54%
	USD	LU1882452185	- C USD MTD (D)	2.54%
	EUR	LU1882452268	- E2 EUR (C)	1.54%
	EUR	LU1882452425	- E2 EUR Hgd (C)	1.55%
	EUR	LU1882452698	- E2 EUR QTD (D)	1.53%
	USD	LU1882452771	- E2 USD (C)	1.53%
	USD	LU1882452854	- E2 USD AD (D)	1.54%
	EUR	LU1882452938	- F EUR (C)	2.04%
	EUR	LU1882453076	- F EUR QTD (D)	2.04%
	EUR	LU2036673023	- G EUR (C)	1.73%
	EUR	LU1894676722	- G EUR Hgd AD (D)	1.73%
	EUR	LU2036673296	- G EUR QTD (D)	1.73%
	EUR	LU1998914052	- H EUR (C)	0.59%
	EUR	LU1998914136	- H EUR Hgd (C)	0.60%
	EUR	LU1998914219	- H EUR QTD (D)	0.59%
	EUR	LU1882453159	- I2 EUR (C)	0.74%
	EUR	LU1882453233	- I2 EUR Hgd (C)	0.74%
	EUR	LU1882453316	- I2 EUR Hgd AD (D)	0.74%
	EUR	LU1882453407	- I2 EUR QTD (D)	0.74%
	GBP	LU1897302250	- I2 GBP (C)	0.74%
	GBP	LU1882453589	- I2 GBP Hgd QD (D)	0.74%
	USD	LU1882453662	- I2 USD (C)	0.74%
	USD	LU1882453746	- I2 USD QD (D)	0.74%
	USD	LU1882453829	- I2 USD QTD (D)	0.74%
	EUR	LU1882454124	- J2 EUR Hgd (C)	0.64%
	GBP	LU2052287724	- J3 GBP (C)	0.78%
	GBP	LU2052287997	- J3 GBP QD (D)	0.77%
	EUR	LU2085676240	- M EUR (C)	0.69%
	EUR	LU1882454553	- M2 EUR (C)	0.75%
	EUR	LU1882454637	- M2 EUR AD (D)	0.75%
	EUR	LU1882454710	- M2 EUR Hgd (C)	0.76%
	USD	LU1882454983	- P2 USD (C)	1.03%
	USD	LU1882455014	- P2 USD MTD (D)	1.03%
	USD	LU1882455105	- Q-D USD MTD (D)	2.53%
	EUR	LU1882455287	- R2 EUR (C)	1.01%
	EUR	LU1882455360	- R2 EUR Hgd (C)	0.95%
	GBP	LU1882455444	- R2 GBP (C)	0.93%
	USD	LU1882455527	- R2 USD (C)	0.94%
	USD	LU1882455790	- R2 USD AD (D)	0.93%
	GBP	LU2259108632	- R3 GBP (C)	0.82%
	GBP	LU2259108715	- R3 GBP QD (D)	0.82%
	AUD	LU1882455873	- T AUD MTD3 (D)	2.52%
	EUR	LU1882455956	- T EUR (C)*	2.52%
	USD	LU1882456095	- T USD (C)	2.50%

AMUNDI FUNDS	Currency	Isin	Classes of Shares	TER %
	USD	LU1882456251	- T USD MGI (D)	2.51%
	USD	LU1882456178	- T USD MTD3 (D)	2.53%
	ZAR	LU1882456335	- T ZAR MTD3 (D)	2.53%
	AUD	LU1882456418	- U AUD MTD3 (D)	2.53%
	EUR	LU1882456509	- U EUR (C)	2.52%
	USD	LU1882456681	- U USD (C)	2.54%
	USD	LU1882456848	- U USD MGI (D)	2.53%
	USD	LU1882456764	- U USD MTD3 (D)	2.54%
	ZAR	LU1882456921	- U ZAR MTD3 (D)	2.53%
	EUR	LU1882457069	- X EUR (C)	0.19%
	EUR	LU2085674625	- Z EUR Hgd AD (D)	0.55%
	USD	LU2040440153	- Z USD (C)	0.55%
Emerging Markets Corporate Bond	EUR	LU0755948790	- A EUR (C)	1.85%
	EUR	LU0755948873	- A EUR AD (D)	1.84%
	EUR	LU0755948956	- A EUR Hgd (C)	1.83%
	USD	LU0755948444	- A USD (C)	1.84%
	USD	LU0755948527	- A USD AD (D)	1.84%
	EUR	LU2070305979	- A5 EUR (C)	0.99%
	EUR	LU2018722608	- F EUR Hgd MTD (D)	2.19%
	EUR	LU0755949335	- F2 EUR Hgd (C)	2.35%
	EUR	LU0945158151	- F2 EUR Hgd MD (D)	2.35%
	USD	LU0755949251	- F2 USD (C)	2.34%
	EUR	LU0755949178	- G EUR Hgd (C)	1.89%
	EUR	LU0945158078	- G EUR Hgd MD (D)	1.89%
	USD	LU0755949095	- G USD (C)	1.89%
	USD	LU1998917824	- H USD (C)	0.56%
	USD	LU0755947982	- I EUR (C)	0.71%
	EUR	LU0755948014	- I EUR AD (D)	0.71%
	EUR	LU0755947800	- I EUR Hgd (C)	0.71%
	EUR	LU2339089083	- I EUR Hgd AD (D)	0.71%
	USD	LU0755947636	- I USD (C)	0.71%
	USD	LU0755947719	- I USD AD (D)	0.73%
	EUR	LU2176992076	- J2 EUR AD (D)	0.61%
	EUR	LU1971433047	- M EUR (C)	0.75%
	EUR	LU0755948287	- M EUR HGD (C)	0.76%
	USD	LU0755948105	- M USD (C)	0.76%
	EUR	LU1103155898	- O EUR Hgd (C)	0.16%
	USD	LU0755948360	- O USD (C)	0.15%
	EUR	LU2052290199	- Z EUR QD (D)	0.51%
	USD	LU2036672488	- Z USD (C)	0.54%
	USD	LU2052289936	- Z USD QD (D)	0.52%
Emerging Markets Green Bond	USD	LU2138398024	- A USD (C)	1.74%
	AUD	LU2305762200	- A2 AUD Hgd MTD3 (D)	1.85%
	HKD	LU2305762119	- A2 HKD MTD3 (D)	1.88%
	CNH	LU2305763786	- A2 RMB Hgd MTD3 (D)	1.87%
	USD	LU2138387506	- A2 USD (C)	1.88%
	USD	LU2305762036	- A2 USD MTD3 (D)	1.87%
	EUR	LU2138390393	- E2 EUR (C)	1.65%
	EUR	LU2259110968	- E2 EUR Hgd (C)	1.65%
	EUR	LU2138390716	- F EUR (C)	2.10%
	EUR	LU2138390559	- G EUR (C)	1.70%
	EUR	LU2259111008	- G EUR Hgd (C)	1.70%
	EUR	LU2138389544	- H EUR (C)	0.55%
	EUR	LU2339089166	- H EUR QD (D)	0.58%
	USD	LU2138388066	- I USD (C)	0.77%
	EUR	LU2138388736	- I2 EUR Hgd (C)	0.82%
	GBP	LU2359303745	- I2 GBP (C)	0.81%
	GBP	LU2138388579	- I2 GBP Hgd (C)	0.83%
	USD	LU2138388223	- I2 USD (C)	0.83%
	EUR	LU2138389387	- J EUR Hgd (C)	0.62%
	USD	LU2138388900	- J USD (C)	0.60%
	EUR	LU2138389460	- J2 EUR Hgd (C)	0.67%
	USD	LU2138389114	- J2 USD (C)	0.67%
	EUR	LU2138389890	- M2 EUR (C)	0.79%
	EUR	LU2138390047	- M2 EUR Hgd (C)	0.82%
	USD	LU2138387688	- R USD (C)	1.06%
	GBP	LU2259109952	- R2 GBP (C)	1.17%
	GBP	LU2347634581	- R2 GBP Hgd (C)	1.16%
	USD	LU2138387845	- R2 USD (C)	1.17%
	EUR	LU2347636875	- R4 EUR Hgd (C)	0.54%
	EUR	LU2368111824	- R4 EUR Hgd (D)	0.55%
	GBP	LU2347634318	- R4 GBP Hgd (C)	0.56%
	GBP	LU2368111741	- R4 GBP Hgd AD (D)	0.54%
	USD	LU2347634409	- R4 USD (C)	0.58%

AMUNDI FUNDS	Currency	Isin	Classes of Shares	TER %
	USD	LU2368112046	- R4 USD AD (D)	0.56%
	EUR	LU2138391102	- SE EUR Hgd (C)*	0.73%
	USD	LU2138390989	- SE USD (C)	0.77%
	EUR	LU2279408756	- Z EUR Hgd (C)	0.61%
Emerging Markets Corporate High Yield Bond	EUR	LU1882457143	- A EUR (C)	1.94%
	EUR	LU1882457226	- A EUR AD (D)	1.93%
	USD	LU1882457572	- A USD (C)	1.94%
	USD	LU1882457655	- A USD MTD (D)	1.92%
	EUR	LU1882457739	- C EUR (C)	2.94%
	USD	LU1882457903	- C USD (C)	2.93%
	USD	LU1882458034	- C USD MTD (D)	2.93%
	EUR	LU1882458117	- E2 EUR (C)	1.79%
	EUR	LU1882458208	- E2 EUR QTD (D)	1.79%
	EUR	LU1882458380	- F EUR QTD (D)	2.29%
	EUR	LU2085676679	- G EUR QTD (D)	1.99%
	EUR	LU1882458463	- I2 EUR (C)	0.99%
	EUR	LU1882458547	- I2 EUR Hgd (C)	0.99%
	EUR	LU2596442678	- I2 EUR Hgd AD (D)*	0.96%
	USD	LU1882458620	- I2 USD (C)	0.96%
	EUR	LU1882458893	- M2 EUR (C)*	0.91%
	USD	LU1882458976	- P2 USD (C)	1.25%
	EUR	LU1882459271	- R2 EUR (C)	1.13%
	EUR	LU1882459354	- R2 EUR AD (D)	1.14%
	USD	LU1882459438	- R2 USD (C)	1.14%
	EUR	LU2098275733	- Z EUR (C)	0.62%
	USD	LU2052290272	- Z USD (C)	0.61%
Emerging Markets Hard Currency Bond	EUR	LU0907913460	- A EUR (C)	1.60%
	EUR	LU0907913544	- A EUR AD (D)	1.59%
	EUR	LU1534102832	- A2 EUR (C)	1.69%
	EUR	LU1534103137	- A2 EUR MD (D)	1.69%
	SGD	LU1534103723	- A2 SGD Hgd (C)	1.69%
	SGD	LU1534104291	- A2 SGD Hgd MD (D)	1.75%
	USD	LU1534102592	- A2 USD Hgd MD (D)	1.72%
	EUR	LU2070306191	- A5 EUR (C)	0.98%
	EUR	LU0907913890	- F2 EUR (C)	2.24%
	EUR	LU0907913627	- G EUR (C)	1.79%
	EUR	LU0907912579	- I EUR (C)	0.60%
	EUR	LU0907912652	- I EUR AD (D)	0.61%
	USD	LU1543737727	- I USD (C)	0.61%
	USD	LU0907912736	- I USD Hgd (C)	0.61%
	CHF	LU2070304659	- I2 CHF Hgd (C)	0.71%
	GBP	LU2052288706	- I2 GBP (C)	0.72%
	EUR	LU2176989445	- J2 EUR (C)*	0.56%
	EUR	LU0907913031	- M EUR (C)	0.72%
	EUR	LU2002720642	- M2 EUR (C)	0.74%
	EUR	LU2002720725	- M2 EUR AD (D)	0.78%
	EUR	LU0907913114	- O EUR (C)	0.16%
	EUR	LU1706539126	- Q-A5 EUR (C)*	0.69%
	USD	LU1778762168	- Q-A5 USD Hgd (C)*	0.65%
	USD	LU1191004966	- Q-I0 USD Hgd (C)	0.50%
	USD	LU1543738535	- Q-I13 USD Hgd (C)*	0.78%
	USD	LU1602583905	- Q-I14 USD Hgd (C)	0.85%
	EUR	LU1756691595	- R EUR (C)	0.89%
	EUR	LU1998920968	- X EUR(C)	0.16%
	EUR	LU2279408244	- Z EUR (C)	0.46%
Emerging Markets Local Currency Bond	CZK	LU1880385494	- A CZK Hgd (C)	1.76%
	EUR	LU1882459511	- A EUR (C)	1.77%
	EUR	LU1882459602	- A EUR AD (D)	1.76%
	USD	LU1882459784	- A USD (C)	1.76%
	USD	LU1882459867	- A USD AD (D)	1.76%
	USD	LU1882460014	- A USD MGI (D)	1.76%
	USD	LU1882459941	- A USD MTD3 (D)	1.76%
	EUR	LU2070309708	- A2 EUR AD (D)	1.88%
	USD	LU1880385817	- A2 USD (C)	1.86%
	USD	LU1880385908	- A2 USD AD (D)	1.85%
	EUR	LU2070306274	- A5 EUR (C)	1.01%
	USD	LU1882460287	- B USD MGI (D)	2.61%
	USD	LU1882460105	- B USD MTD3 (D)	2.61%
	EUR	LU1882460444	- E2 EUR (C)	1.71%
	EUR	LU1882460527	- E2 EUR AD (D)	1.71%
	EUR	LU1882460790	- E2 EUR QTD (D)	1.71%
	EUR	LU1882460873	- F EUR (C)	2.21%
	EUR	LU1882460956	- F EUR AD (D)	2.21%
	EUR	LU1882461178	- F EUR QTD (D)	2.21%

AMUNDI FUNDS	Currency	Isin	Classes of Shares	TER %
	EUR	LU1880386039	- F2 EUR Hgd (C)	2.36%
	EUR	LU1880386112	- F2 EUR Hgd MTD (D)	2.36%
	USD	LU1880386203	- F2 USD (C)	2.36%
	EUR	LU1880386385	- G EUR Hgd (C)	1.91%
	EUR	LU1880386468	- G EUR Hgd MTD (D)	1.91%
	USD	LU1880386542	- G USD (C)	1.91%
	EUR	LU1998914300	- H EUR (C)	0.59%
	EUR	LU1880386625	- I EUR Hgd (C)	0.68%
	USD	LU1880387607	- I USD (C)	0.68%
	USD	LU1880387789	- I USD AD (D)*	0.65%
	EUR	LU2297685658	- I11 EUR Hgd (C)	0.75%
	EUR	LU1882461251	- I2 EUR (C)	0.72%
	EUR	LU1882461335	- I2 EUR AD (D)	0.71%
	EUR	LU1882461418	- I2 EUR QD (D)	0.71%
	GBP	LU2031984425	- I2 GBP QD (D)	0.72%
	USD	LU1882461509	- I2 USD (C)	0.72%
	EUR	LU1895000252	- J2 EUR (C)	0.61%
	EUR	LU2428739804	- J2 EUR AD (D)	0.62%
	USD	LU2176989957	- J2 USD (C)	0.59%
	EUR	LU1880387946	- M EUR HGD (C)	0.81%
	USD	LU1880388084	- M USD (C)	0.77%
	EUR	LU1882461681	- M2 EUR (C)	0.84%
	EUR	LU1882461764	- M2 EUR AD (D)	0.82%
	USD	LU2002720998	- M2 USD (C)	0.83%
	USD	LU1880388167	- O USD (C)	0.17%
	USD	LU1880388910	- R USD (C)	0.07%
	EUR	LU2391858433	- R11 EUR Hgd (C)	0.79%
	EUR	LU1882461848	- R2 EUR (C)	1.01%
	GBP	LU2259110026	- R2 GBP (C)	1.00%
	USD	LU1882461921	- R2 USD (C)	1.00%
	USD	LU1882462143	- T USD MGI (D)	2.59%
	USD	LU1882462069	- T USD MTD3 (D)	2.60%
	USD	LU1882462499	- U USD MGI (D)	2.60%
	USD	LU1882462226	- U USD MTD3 (D)	2.60%
	USD	LU1998917238	- X USD (C)	0.17%
	EUR	LU2052288532	- Z EUR AD (D)	0.52%
	EUR	LU2052288458	- Z EUR QD (D)	0.52%
Emerging Markets Short Term Bond	CZK	LU1882462572	- A2 CZK Hgd (C)	1.55%
	EUR	LU1882462655	- A2 EUR (C)	1.55%
	EUR	LU1882462739	- A2 EUR Hgd (C)	1.55%
	USD	LU1882462812	- A2 USD (C)	1.52%
	USD	LU1882462903	- A2 USD MTD (D)	1.55%
	USD	LU1882463034	- C USD (C)	2.55%
	USD	LU1882463117	- C USD MTD (D)	2.54%
	EUR	LU1882463208	- E2 EUR (C)	1.54%
	EUR	LU1882463380	- E2 EUR Hgd (C)	1.54%
	EUR	LU1882463463	- E2 EUR Hgd QTD (D)	1.54%
	EUR	LU1882463547	- E2 EUR QTD (D)	1.54%
	EUR	LU1882463893	- F2 EUR QTD (D)	2.20%
	EUR	LU2036672645	- G2 EUR (C)	1.74%
	EUR	LU1894676995	- G2 EUR Hgd (C)	1.74%
	EUR	LU2036672991	- G2 EUR Hgd QTD (D)	1.75%
	EUR	LU2036672728	- G2 EUR QTD (D)	1.74%
	EUR	LU1998914565	- H EUR QD (D)	0.61%
	EUR	LU1882463976	- I2 EUR (C)*	0.76%
	EUR	LU1882464198	- I2 EUR Hgd (C)	0.76%
	EUR	LU1882464271	- I2 EUR Hgd AD (D)	0.76%
	EUR	LU1882464354	- I2 EUR Hgd QTD (D)	0.76%
	GBP	LU1897303142	- I2 GBP (C)	0.75%
	GBP	LU2176991268	- I2 GBP Hgd (C)	0.76%
	EUR	LU1882464602	- M2 EUR (C)	0.71%
	EUR	LU1882464784	- M2 EUR Hgd (C)	0.76%
	USD	LU1882464941	- P2 USD (C)*	1.12%
	EUR	LU1882465088	- R2 EUR (C)	1.07%
	EUR	LU1882465161	- R2 EUR Hgd (C)	1.04%
	EUR	LU1882464438	- X EUR (C)	0.24%
Euro Multi-Asset Target Income	CZK	LU1882475046	- A2 CZK Hgd (C)	1.92%
	CZK	LU1882475129	- A2 CZK Hgd QTI (D)	1.91%
	EUR	LU1882475392	- A2 EUR (C)	1.91%
	EUR	LU1882475475	- A2 EUR QTI (D)	1.91%
	EUR	LU1882475558	- E2 EUR QTI (D)	1.89%
	EUR	LU1882475632	- G2 EUR QTI (D)	2.09%
	EUR	LU2347634664	- I2 EUR QTI (D)	0.87%

AMUNDI FUNDS	Currency	Isin	Classes of Shares	TER %
	EUR	LU2490078461	- M2 EUR (C)	0.97%
	EUR	LU1882475715	- M2 EUR QTI (D)	0.96%
Global Multi-Asset	EUR	LU1883327816	- A EUR (C)	1.87%
	USD	LU1883327907	- A USD (C)	1.87%
	EUR	LU2183143689	- A2 EUR (C)	2.07%
	USD	LU2183143762	- A2 USD (C)	2.07%
	EUR	LU1883328038	- C EUR (C)	2.87%
	USD	LU1883328111	- C USD (C)	2.87%
	EUR	LU1883328202	- E2 EUR (C)	1.87%
	EUR	LU1883328384	- F EUR (C)	2.37%
	EUR	LU1883328467	- G EUR (C)	2.07%
	CZK	LU2199618633	- I2 CZK Hgd (C)	0.84%
	EUR	LU1883328541	- I2 EUR (C)	0.84%
	GBP	LU1897306830	- I2 GBP (C)	0.84%
	USD	LU1883328624	- I2 USD (C)	0.84%
	USD	LU1883328897	- I2 USD Hgd (C)	0.84%
	EUR	LU1883328970	- M2 EUR (C)	0.93%
	EUR	LU1883329192	- R2 EUR (C)	1.22%
Global Multi-Asset Conservative	CHF	LU1883329358	- A CHF Hgd (C)	1.60%
	EUR	LU1883329432	- A EUR (C)	1.60%
	EUR	LU2339089596	- A EUR QD (D)	1.60%
	USD	LU2339089323	- A USD Hgd (C)	1.59%
	EUR	LU2183143507	- A2 EUR (C)	1.75%
	EUR	LU1883329515	- C EUR (C)	2.60%
	EUR	LU1883329606	- E2 EUR (C)	1.49%
	EUR	LU2330498085	- E2 EUR AD (D)	1.49%
	EUR	LU1883329788	- F EUR (C)	2.15%
	EUR	LU1883329861	- G EUR (C)	1.79%
	EUR	LU1883329945	- G EUR QTD (D)	1.79%
	EUR	LU2079696212	- I EUR (C)	0.67%
	CZK	LU2199618559	- I2 CZK Hgd (C)	0.77%
	EUR	LU2079696568	- I2 EUR (C)	0.76%
	GBP	LU1897307218	- I2 GBP (C)	0.76%
	JPY	LU2450199471	- I2 JPY Hgd (C)	0.76%
	USD	LU1883330018	- I2 USD Hgd (C)	0.76%
	JPY	LU2359305955	- J2 JPY Hgd (C)	0.65%
	EUR	LU1883330109	- M2 EUR (C)	0.76%
	EUR	LU1883330281	- R2 EUR (C)	1.12%
	EUR	LU2391858359	- R5 EUR (C)	0.94%
Global Multi-Asset Target Income	CZK	LU1883330364	- A2 CZK Hgd (C)	1.89%
	CZK	LU1883330448	- A2 CZK Hgd QTI (D)	1.89%
	EUR	LU1883330521	- A2 EUR (C)	1.89%
	EUR	LU1883330794	- A2 EUR Hgd (C)	1.92%
	EUR	LU1883330877	- A2 EUR Hgd QTI (D)	1.89%
	EUR	LU1883330950	- A2 EUR QTI (D)	1.89%
	GBP	LU2368112129	- A2 GBP Hgd (C)	1.94%
	HUF	LU1883331099	- A2 HUF Hgd QTI (D)	1.89%
	RON	LU1883331255	- A2 RON Hgd (C)	1.90%
	USD	LU1883331339	- A2 USD (C)	1.91%
	USD	LU1883331412	- A2 USD MTI (D)	1.89%
	USD	LU1883331503	- A2 USD QTI (D)	1.89%
	USD	LU1883331685	- C USD (C)	2.89%
	USD	LU1883331768	- C USD QTI (D)	2.89%
	EUR	LU1883331842	- E2 EUR (C)	1.89%
	EUR	LU1883331925	- E2 EUR Hgd SATI (D)	1.89%
	EUR	LU1883332063	- E2 EUR QTI (D)	1.89%
	EUR	LU1883332147	- E2 EUR SATI (D)	1.88%
	EUR	LU1883332576	- G2 EUR Hgd QTI (D)	2.09%
	USD	LU1883332659	- I2 USD (C)	0.85%
	EUR	LU1883332816	- M2 EUR Hgd (C)	0.96%
	EUR	LU2002722697	- M2 EUR Hgd SATI (D)*	0.89%
	EUR	LU1883332907	- M2 EUR SATI (D)	0.87%
	USD	LU1883333038	- M2 USD (C)	0.96%
	USD	LU1883333202	- P2 USD (C)	1.33%
	USD	LU1883333384	- P2 USD QTI (D)	1.35%
	USD	LU1883333467	- Q-D USD QTI (D)	2.88%
	EUR	LU1883333541	- R2 EUR (C)	1.20%
	EUR	LU1883333624	- R2 EUR Hgd QTI (D)	1.27%
	EUR	LU1883333897	- R2 EUR QTI (D)	1.25%
	USD	LU1883333970	- R2 USD (C)	1.24%
	USD	LU1883334192	- R2 USD MTI (D)	1.25%
	USD	LU1883331172	- R2 USD QTI (D)	1.24%
Net Zero Ambition Multi-Asset[2]	CZK	LU1327398548	- A CZK Hgd (C)	1.89%
	EUR	LU0907915168	- A EUR (C)	1.89%

AMUNDI FUNDS	Currency	Isin	Classes of Shares	TER %
	EUR	LU0907915242	- A EUR AD (D)	1.89%
	EUR	LU2018720735	- F EUR (C)	2.47%
	EUR	LU0907915598	- F2 EUR (C)	2.74%
	EUR	LU0907915325	- G EUR (C)	2.18%
	EUR	LU0907914518	- I EUR (C)	0.97%
	EUR	LU0907914609	- I EUR AD (D)	0.96%
	USD	LU2330498168	- I USD (C)	0.95%
	CZK	LU2199618716	- I2 CZK Hgd (C)	1.07%
	EUR	LU0907914781	- M EUR (C)	1.10%
	EUR	LU2002722770	- M2 EUR (C)	1.18%
	EUR	LU1049757476	- R EUR (C)	1.30%
	EUR	LU1049757559	- R EUR AD (D)	1.33%
Multi-Asset Real Return	CZK	LU1650130344	- A CZK Hgd (C)	1.31%
	EUR	LU1253540170	- A EUR (C)	1.31%
	EUR	LU1253540410	- A EUR AD (D)	1.31%
	EUR	LU2018720818	- F EUR (C)	2.11%
	EUR	LU2018721030	- F EUR QTD (D)	2.11%
	EUR	LU1253541814	- F2 EUR (C)	2.31%
	EUR	LU1327398381	- F2 EUR QD (D)	2.31%
	EUR	LU1253541574	- G EUR (C)	1.76%
	EUR	LU1327398209	- G EUR QD (D)	1.76%
	EUR	LU1253540840	- I EUR (C)	0.58%
	EUR	LU1253541145	- I EUR AD (D)	0.47%
	EUR	LU1327398035	- M EUR (C)	0.68%
	JPY	LU1253542036	- Q-I JPY Hgd (C)	0.57%
	JPY	LU1253542119	- Q-I JPY Hgd AD (D)	0.57%
	EUR	LU1253542200	- Q-I4 EUR (C)*	0.46%
	EUR	LU1600318593	- Q-OF EUR (C)*	0.09%
Multi-Asset Sustainable Future	CHF	LU2110861817	- A CHF Hgd (C)	1.48%
	CZK	LU2176991698	- A CZK Hgd (C)	1.47%
	EUR	LU1941681956	- A EUR (C)	1.47%
	EUR	LU1941682095	- A EUR AD (D)	1.47%
	USD	LU1941682681	- A USD (C)	1.48%
	EUR	LU2040441128	- A2 EUR (C)	1.62%
	EUR	LU2036673882	- E2 EUR (C)	1.42%
	EUR	LU2018721113	- F EUR (C)	2.27%
	EUR	LU1941682418	- F2 EUR (C)	2.42%
	EUR	LU1941682335	- G EUR (C)	1.52%
	EUR	LU1941682178	- I EUR (C)	0.59%
	EUR	LU2462611307	- I16 EUR (C)*	0.78%
	EUR	LU2031984342	- I2 EUR (C)	0.69%
	GBP	LU2359308629	- I2 GBP (C)	0.67%
	EUR	LU2085675861	- J2 EUR (C)	0.58%
	EUR	LU1941682509	- M EUR (C)	0.64%
	EUR	LU2011223687	- M2 EUR (C)	0.69%
	EUR	LU1941682251	- R EUR (C)	0.92%
	EUR	LU2359306094	- R EUR AD (D)	0.91%
	GBP	LU2359308546	- R2 GBP (C)	1.03%
	EUR	LU2391859084	- R5 EUR (C)	0.72%
Pioneer Flexible Opportunities	CZK	LU1883340249	- A CZK Hgd (C)	1.82%
	EUR	LU1883340322	- A EUR (C)	1.82%
	EUR	LU1883340595	- A EUR Hgd (C)	1.82%
	USD	LU1883340678	- A USD (C)	1.82%
	EUR	LU1883340751	- C EUR Hgd (C)	2.82%
	USD	LU1883340835	- C USD (C)	2.82%
	EUR	LU1883340918	- E2 EUR (C)	1.82%
	EUR	LU1883341056	- E2 EUR Hgd (C)	1.82%
	EUR	LU1883341130	- F EUR (C)	2.32%
	EUR	LU1894680328	- G EUR (C)	2.02%
	EUR	LU1883341213	- G EUR Hgd (C)	2.02%
	USD	LU1883341486	- I USD (C)*	0.59%
	USD	LU2330498598	- I2 USD (C)	0.78%
	USD	LU1883341643	- P USD (C)	1.17%
	USD	LU1883341726	- Q-D USD AD (D)	2.81%
	EUR	LU1837136800	- R EUR (C)	1.08%
	EUR	LU1883341999	- R EUR Hgd (C)	1.07%
	GBP	LU1883342021	- R GBP (C)	1.07%
	USD	LU1883342294	- R USD (C)	1.07%
Pioneer Income Opportunities	EUR	LU1894680757	- A2 EUR (C)	1.78%
	EUR	LU1894680831	- A2 EUR Hgd (C)	1.76%
	EUR	LU1894680914	- A2 EUR Hgd QTD (D)	1.76%
	EUR	LU1894681052	- A2 EUR QTD (D)	1.78%
	USD	LU1883839398	- A2 USD (C)	1.77%
	USD	LU2574252313	- A2 USD MD (D)*	1.82%

AMUNDI FUNDS	Currency	Isin	Classes of Shares	TER %
	USD	LU1894681136	- A2 USD MGI (D)	1.75%
	USD	LU1894681219	- A2 USD QTD (D)	1.77%
	USD	LU1883839471	- C USD (C)	2.79%
	EUR	LU1883839554	- E2 EUR (C)	1.77%
	EUR	LU1883839638	- E2 EUR Hgd (C)	1.76%
	EUR	LU1883839711	- E2 EUR Hgd QTI (D)	1.76%
	EUR	LU1894681300	- E2 EUR PHgd QTI (D)	1.76%
	EUR	LU1883839802	- E2 EUR QTI (D)	1.76%
	EUR	LU1883839984	- G EUR (C)	1.97%
	EUR	LU1883840057	- G EUR Hgd (C)	1.97%
	EUR	LU1883840131	- G EUR Hgd QTI (D)	1.96%
	EUR	LU1894681482	- G EUR PHgd QTI (D)	1.97%
	EUR	LU1883840214	- G EUR QTI (D)	1.96%
	EUR	LU1894681565	- I2 EUR (C)	0.73%
	EUR	LU1894681649	- I2 EUR Hgd (C)	0.75%
	EUR	LU1894681722	- I2 EUR Hgd QTD (D)	0.73%
	EUR	LU1894681995	- I2 EUR QTD (D)	0.73%
	USD	LU1883840305	- I2 USD (C)	0.73%
	USD	LU1894682027	- I2 USD QTD (D)	0.72%
	USD	LU2110862112	- I3 USD QTI (D)	0.73%
	EUR	LU2002723158	- M2 EUR (C)	0.83%
	EUR	LU1883840487	- M2 EUR Hgd QTD (D)	0.83%
	USD	LU1883840560	- P2 USD (C)	1.27%
	USD	LU1894682290	- R2 USD (C)	1.11%
	USD	LU1894682373	- R2 USD QTD (D)	1.11%
Real Assets Target Income	AUD	LU2538405957	- A2 AUD Hgd MTI (D)*	1.99%
	EUR	LU1883866011	- A2 EUR (C)	1.90%
	EUR	LU1883866102	- A2 EUR Hgd MTI (D)	1.92%
	EUR	LU1883866284	- A2 EUR Hgd QTI (D)	1.92%
	EUR	LU1883866367	- A2 EUR QTI (D)	1.91%
	HKD	LU2498475776	- A2 HKD MTI (D)*	3.12%
	CNH	LU2538405874	- A2 RMB Hgd MTI (D)*	1.99%
	SGD	LU2462611489	- A2 SGD Hgd (C)*	1.95%
	SGD	LU2462611562	- A2 SGD Hgd MTI (D)	1.95%
	USD	LU1883866441	- A2 USD (C)	1.90%
	USD	LU2462611646	- A2 USD MTI (D)*	1.95%
	USD	LU1883866524	- A2 USD QTI (D)	1.91%
	EUR	LU2477811538	- E2 EUR (C)	1.92%
	EUR	LU1883866797	- E2 EUR ATI (D)	1.91%
	EUR	LU1883866870	- E2 EUR Hgd SATI (D)	1.91%
	EUR	LU1883867092	- F2 EUR ATI (D)	2.66%
	EUR	LU2477811454	- G2 EUR (C)	2.11%
	EUR	LU1883867258	- G2 EUR Hgd QTI (D)	2.11%
	USD	LU2237438465	- H USD (C)	0.48%
	EUR	LU1883867332	- I2 EUR (C)	0.88%
	EUR	LU1883867415	- I2 EUR Hgd QTI (D)	0.87%
	USD	LU1883867506	- I2 USD (C)	0.90%
	EUR	LU2477811611	- M2 EUR (C)	0.96%
	EUR	LU2002723828	- M2 EUR Hgd SATI (D)*	0.94%
	USD	LU2002724040	- M2 USD ATI (D)	0.97%
	EUR	LU1883867688	- R2 EUR (C)	1.24%
	EUR	LU2070303842	- Z EUR QD (D)	0.74%
	USD	LU2085675606	- Z USD QTI (D)	0.73%
Target Coupon	EUR	LU1386074709	- A2 EUR AD (D)	1.02%
	EUR	LU1386074964	- F2 EUR AD (D)	1.61%
	EUR	LU1386074881	- G2 EUR AD (D)	1.21%
	EUR	LU1386074618	- I2 EUR AD (D)	0.53%
	EUR	LU2002724396	- M2 EUR AD (D)	0.62%
	EUR	LU1638825742	- Q-A4 EUR AD (D)	1.01%
Absolute Return Credit	EUR	LU1622150198	- A EUR (C)	1.14%
	USD	LU1622150867	- A USD (C)	1.07%
	USD	LU1622150941	- A USD Hgd (C)	1.17%
	EUR	LU1622151246	- F2 EUR (C)	2.09%
	EUR	LU1622151329	- G EUR (C)	1.55%
	EUR	LU1622150271	- I EUR (C)	0.61%
	EUR	LU1622151089	- I EUR AD (D)*	0.52%
	GBP	LU1622150438	- I GBP Hgd (C)	0.61%
	GBP	LU2052288615	- I2 GBP (C)	0.67%
	EUR	LU1622151592	- M EUR (C)	0.57%
	EUR	LU1622150511	- O EUR (C)	0.17%
	EUR	LU1622150602	- Q-A3 EUR AD (D)*	1.28%
	EUR	LU1622151162	- R EUR (C)	0.86%
Absolute Return European Equity[3]	EUR	LU1882436733	- A EUR (C)*	2.04%
	EUR	LU1882436907	- A EUR AD (D)*	2.04%

AMUNDI FUNDS	Currency	Isin	Classes of Shares	TER %
	HUF	LU1882437038	- A HUF Hgd (C)*	2.05%
	USD	LU1882437202	- A USD (C)*	1.87%
	EUR	LU2070305540	- A5 EUR (C)*	1.50%
	EUR	LU1882437541	- E2 EUR (C)*	1.72%
	USD	LU1882437624	- E2 USD Hgd (C)*	1.71%
	EUR	LU1882437970	- G EUR (C)*	2.18%
	EUR	LU1998913831	- H EUR (C)*	0.43%
	EUR	LU1882438358	- I EUR (C)*	0.62%
	USD	LU1882438432	- I USD Hgd (C)*	1.12%
	EUR	LU1882438606	- M2 EUR (C)*	1.08%
	EUR	LU1882438788	- R EUR (C)*	1.25%
	USD	LU1882438945	- R USD (C)*	1.09%
	USD	LU1882439083	- R USD Hgd (C)*	1.25%
	EUR	LU2040439817	- Z EUR (C)*	0.69%
Absolute Return Multi-Strategy	CZK	LU1882439240	- A CZK Hgd (C)	1.65%
	EUR	LU1882439323	- A EUR (C)	1.63%
	USD	LU1882439679	- A USD Hgd (C)	1.60%
	EUR	LU2070310201	- A2 EUR (C)	1.85%
	EUR	LU2032054905	- A5 EUR (C)	1.50%
	EUR	LU1882439752	- C EUR (C)	2.66%
	USD	LU1882439919	- C USD Hgd (C)	2.64%
	EUR	LU1882440099	- E2 EUR (C)	1.53%
	EUR	LU1882440255	- F EUR (C)	2.19%
	EUR	LU1882440339	- G EUR (C)	1.83%
	EUR	LU1998913914	- H EUR (C)*	0.40%
	EUR	LU1882440503	- I EUR (C)	0.85%
	GBP	LU1894676300	- I GBP (C)	0.87%
	GBP	LU1894676482	- I GBP Hgd (C)	0.86%
	EUR	LU1882440685	- I2 EUR (C)	0.96%
	GBP	LU1897298045	- I2 GBP (C)	0.80%
	GBP	LU2047618173	- I2 GBP Hgd (C)	0.96%
	EUR	LU1882440925	- J EUR (C)	0.76%
	GBP	LU2052286833	- J3 GBP (C)	0.85%
	EUR	LU1882441147	- M2 EUR (C)	0.85%
	USD	LU2098276384	- P2 USD Hgd (C)	1.35%
	EUR	LU1894676565	- Q-I22 EUR QTD (D)	0.80%
	EUR	LU1882441220	- R EUR (C)	1.09%
	GBP	LU1882441576	- R GBP Hgd (C)	1.14%
	USD	LU1882441659	- R USD Hgd (C)	1.10%
	GBP	LU2259108392	- R3 GBP (C)	0.89%
	EUR	LU1894676649	- X EUR (C)	0.27%
	EUR	LU2110859837	- Z EUR (C)	0.64%
Absolute Return Global Opportunities Bond	CZK	LU1894677373	- A CZK Hgd (C)	1.16%
	EUR	LU1894677027	- A EUR (C)	1.15%
	USD	LU1894677290	- A USD (C)	1.16%
	EUR	LU1894677613	- C EUR (C)	2.15%
	EUR	LU1894677704	- C EUR MTD (D)	2.17%
	USD	LU1894677886	- C USD (C)	2.16%
	EUR	LU1894678009	- E2 EUR (C)	1.26%
	EUR	LU1894678181	- F EUR (C)	1.91%
	EUR	LU1894678264	- G EUR (C)	1.55%
	EUR	LU1998914995	- H EUR (C)	0.32%
	EUR	LU1894678348	- I EUR (C)	0.56%
	EUR	LU2339089752	- I2 EUR (C)	0.62%
	EUR	LU1894678694	- M2 EUR (C)	0.65%
	EUR	LU2498475859	- OR EUR (C)*	0.19%
	EUR	LU1837134698	- R EUR (C)	0.76%
	GBP	LU1894678777	- R GBP (C)	0.75%
	EUR	LU1894678934	- SE EUR (C)	0.19%
	EUR	LU2040440237	- Z EUR (C)	0.46%
Absolute Return Global Opportunities Bond Dynamic	USD	LU2247575652	- A2 USD (C)	1.62%
	USD	LU2247577195	- H USD(C)	0.52%
	USD	LU2247576031	- I2 USD (C)	0.76%
	USD	LU2247575819	- R2 USD (C)	1.10%
	EUR	LU2247576205	- Z EUR Hgd (C)	0.53%
	USD	LU2247576387	- Z USD (C)	0.54%
Global Macro Bonds & Currencies	EUR	LU0996172093	- A EUR (C)	1.47%
	EUR	LU0996172176	- A EUR AD (D)	1.47%
	USD	LU1073017714	- A USD Hgd AD (D)	1.47%
	EUR	LU2018724992	- F EUR (C)	2.01%
	EUR	LU0996172507	- F2 EUR (C)	2.22%
	EUR	LU1103150238	- F2 EUR MD (D)	2.22%
	EUR	LU0996172333	- G EUR (C)	1.67%
	EUR	LU1103150071	- G EUR MD (D)	1.66%

AMUNDI FUNDS	Currency	Isin	Classes of Shares	TER %
	USD	LU0996172416	- G USD Hgd (C)	1.67%
	EUR	LU0996171368	- I EUR (C)	0.74%
	EUR	LU0996171798	- M EUR (C)	0.74%
	EUR	LU0996171954	- O EUR (C)	0.30%
Global Macro Bonds & Currencies Low Vol	EUR	LU0210817283	- AE (C)	1.03%
	EUR	LU0244994728	- AE (D)	1.03%
	GBP	LU0615785101	- AHG (C)	1.04%
	USD	LU0752743517	- AHU (C)	1.04%
	USD	LU0752743608	- AHU (D)	1.02%
	EUR	LU0557852794	- FE (C)	1.34%
	EUR	LU0210817879	- IE (C)	0.43%
	EUR	LU0329439698	- ME (C)	0.66%
	EUR	LU0557852950	- OE (C)*	0.21%
	EUR	LU0906519359	- OR (C)	0.30%
	EUR	LU0987185328	- RE (C)	0.87%
	EUR	LU0210817440	- SE (C)	1.14%
	USD	LU0752743863	- SHU (C)	1.14%
Absolute Return Forex	EUR	LU0568619638	- A EUR (C)	1.15%
	EUR	LU0568619711	- A EUR AD (D)	1.15%
	USD	LU1883326172	- A USD (C)	1.13%
	EUR	LU1883326768	- C EUR (C)	1.89%
	USD	LU1883326925	- C USD (C)	1.90%
	USD	LU1883327063	- C USD MTD (D)	1.68%
	EUR	LU1883327147	- E2 EUR (C)	1.00%
	EUR	LU1883327220	- F EUR (C)	1.65%
	EUR	LU0568620057	- F2 EUR (C)	1.85%
	EUR	LU0568619802	- G EUR (C)	1.29%
	EUR	LU0568619042	- I EUR (C)	0.64%
	EUR	LU0568619398	- M EUR (C)	0.67%
	EUR	LU1883327576	- M2 EUR (C)	0.71%
	EUR	LU0568619554	- O EUR (C)	0.22%
	EUR	LU0987184941	- R EUR (C)	1.02%
	USD	LU1883327659	- R USD (C)	1.07%
	EUR	LU1883327733	- X EUR (C)*	-
	EUR	LU2040440401	- Z EUR (C)	0.58%
Multi-Strategy Growth	EUR	LU1883335165	- A EUR (C)	1.75%
	EUR	LU1883335249	- A EUR AD (D)	1.75%
	USD	LU1883335322	- A USD Hgd (C)	1.72%
	EUR	LU1883335678	- E2 EUR (C)	1.64%
	EUR	LU1883335751	- G EUR (C)	1.94%
	EUR	LU1998915968	- H EUR (C)	0.49%
	EUR	LU1883335835	- I EUR (C)	0.93%
	EUR	LU1883335918	- I EUR AD (D)	0.94%
	GBP	LU1894679312	- I GBP (C)	0.92%
	GBP	LU1894679403	- I GBP Hgd (C)	0.92%
	USD	LU1883336056	- I USD Hgd (C)	0.91%
	CHF	LU2359308207	- I2 CHF Hgd (C)	1.02%
	EUR	LU1883336130	- I2 EUR (C)	1.02%
	EUR	LU1894679585	- I2 EUR AD (D)	1.01%
	GBP	LU1897309008	- I2 GBP (C)	1.03%
	GBP	LU2049412971	- I2 GBP Hgd (C)	1.01%
	NOK	LU1894679742	- I2 NOK Hgd (C)	1.02%
	GBP	LU2052287302	- J3 GBP (C)	0.86%
	EUR	LU1883336213	- M2 EUR (C)	0.91%
	EUR	LU1883336304	- M2 EUR AD (D)	0.92%
	USD	LU2098276467	- P2 USD Hgd (C)	1.41%
	EUR	LU1837136479	- R EUR (C)	1.19%
	GBP	LU2259109101	- R3 GBP (C)	0.91%
	GBP	LU2330498242	- R3 GBP Hgd (C)	0.91%
	EUR	LU1894679825	- X EUR (C)	0.28%
	USD	LU2224462288	- X USD Hgd (C)	0.27%
Volatility Euro	CHF	LU0613079408	- A CHF Hgd (C)	1.60%
	EUR	LU0272941971	- A EUR (C)	1.60%
	EUR	LU0272942359	- A EUR AD (D)	1.60%
	EUR	LU2070308643	- A5 EUR (C)	1.44%
	EUR	LU2018721469	- F EUR (C)	2.35%
	EUR	LU0557872123	- F2 EUR (C)	2.54%
	EUR	LU0272942433	- G EUR (C)	2.00%
	EUR	LU1998920539	- H EUR(C)	0.55%
	CHF	LU0613079150	- I CHF Hgd (C)	0.96%
	EUR	LU0272941112	- I EUR (C)	0.96%
	EUR	LU0272941385	- I EUR AD (D)	0.87%
	GBP	LU1897298128	- I2 GBP (C)	1.06%
	EUR	LU2098275220	- J EUR (C)*	0.83%

AMUNDI FUNDS	Currency	Isin	Classes of Shares	TER %
	EUR	LU0329449069	- M EUR (C)	0.96%
	EUR	LU2002724552	- M2 EUR (C)	1.00%
	EUR	LU0557872396	- O EUR (C)	0.21%
	EUR	LU0272944215	- Q-H EUR (C)	2.26%
	EUR	LU1638825312	- Q-R3 EUR AD (D)	0.84%
	EUR	LU0839525630	- R EUR (C)	1.10%
	EUR	LU0839525986	- R EUR AD (D)	1.13%
	GBP	LU0906520951	- R GBP Hgd AD (D)	1.21%
	EUR	LU2040441045	- Z EUR (C)	0.77%
Volatility World	CHF	LU0752741651	- A CHF Hgd (C)	1.60%
	EUR	LU0557872479	- A EUR (C)	1.59%
	EUR	LU0557872552	- A EUR AD (D)	1.61%
	EUR	LU0442406889	- A EUR Hgd (C)	1.60%
	EUR	LU0644000290	- A EUR Hgd AD (D)	1.61%
	GBP	LU0615786091	- A GBP Hgd (C)	1.60%
	SGD	LU0752742626	- A SGD Hgd (C)	1.55%
	USD	LU0319687124	- A USD (C)	1.60%
	USD	LU0319687397	- A USD AD (D)	1.60%
	USD	LU1103150824	- A2 USD (C)	1.73%
	EUR	LU2018722434	- F EUR Hgd (C)	2.36%
	USD	LU2018722517	- F USD (C)	2.36%
	EUR	LU0644000456	- F2 EUR Hgd (C)	2.55%
	USD	LU0557872800	- F2 USD (C)	2.55%
	EUR	LU0644000373	- G EUR Hgd (C)	2.01%
	USD	LU0319687470	- G USD (C)	2.01%
	EUR	LU1998920612	- H EUR Hgd(C)	0.57%
	CHF	LU0752741578	- I CHF Hgd (C)	0.98%
	EUR	LU0487547167	- I EUR Hgd (C)	0.97%
	GBP	LU0442407184	- I GBP Hgd AD (D)	0.98%
	USD	LU0319686829	- I USD (C)	0.97%
	USD	LU0319687041	- I USD AD (D)*	0.96%
	GBP	LU1897298391	- I2 GBP (C)	1.07%
	EUR	LU2098275147	- J EUR (C)*	0.85%
	EUR	LU2098275493	- J EUR Hgd (C)	0.83%
	USD	LU2098275576	- J USD (C)*	0.88%
	EUR	LU1954167539	- M EUR HGD (C)	0.97%
	USD	LU0329449143	- M USD (C)	0.95%
	EUR	LU2002724636	- M2 EUR Hgd (C)	1.02%
	USD	LU0319687553	- Q-H USD (C)	2.30%
	AUD	LU1120874604	- Q-I0 AUD Hgd AD (D)	1.06%
	EUR	LU1120874786	- Q-I0 EUR Hgd (C)	1.06%
	USD	LU1120874356	- Q-I0 USD (C)	1.04%
	EUR	LU1638825403	- Q-R3 EUR Hgd AD (D)	0.85%
	USD	LU1638825585	- Q-R3 USD AD (D)*	0.83%
	EUR	LU0839526877	- R EUR (C)	1.10%
	EUR	LU0839527339	- R EUR Hgd (C)	1.11%
	USD	LU0839527842	- R USD (C)	1.11%
	GBP	LU2259110703	- R2 GBP (C)	1.24%
Protect 90	EUR	LU1433245245	- A2 EUR (C)	1.41%
	EUR	LU1534106825	- G2 EUR (C)	1.41%
Cash EUR	EUR	LU0568620560	- A2 EUR (C)	0.37%
	EUR	LU0568620644	- A2 EUR AD (D)	0.39%
	EUR	LU0568620990	- F2 EUR (C)	0.37%
	EUR	LU0568620727	- G2 EUR (C)	0.37%
	EUR	LU1998917584	- H EUR (C)	0.11%
	EUR	LU0568620131	- I2 EUR (C)	0.26%
	EUR	LU0568620214	- I2 EUR AD (D)	0.26%
	EUR	LU2297685492	- J2-10 EUR (C)	0.10%
	EUR	LU0568620305	- M2 EUR (C)	0.23%
	EUR	LU0568620487	- O EUR (C)*	0.07%
	EUR	LU1327400385	- Q-X EUR AD (D)	0.13%
	EUR	LU0987193264	- R2 EUR (C)	0.33%
	EUR	LU0987193348	- R2 EUR AD (D)	0.35%
Cash USD	USD	LU0568621618	- A2 USD (C)	0.20%
	USD	LU0568621709	- A2 USD AD (D)	0.20%
	USD	LU0568622186	- F2 USD (C)	0.20%
	USD	LU0568622004	- G2 USD (C)	0.20%
	USD	LU0568621022	- I2 USD (C)	0.13%
	USD	LU0568621295	- I2 USD AD (D)	0.13%
	USD	LU2009162558	- J2 USD (C)	0.09%
	USD	LU0568621378	- M2 USD (C)	0.12%
	USD	LU2110859910	- P2 USD (C)	0.25%
	USD	LU1327400468	- Q-X USD (C)	0.11%
	USD	LU1327400542	- Q-X USD AD (D)	0.12%

AMUNDI FUNDS	Currency	Isin	Classes of Shares	TER %
	USD	LU0987193777	- R2 USD (C)	0.20%
	USD	LU2359308389	- Z USD (C)	0.08%

[1] This Sub-Fund has been launched during the reported period, see more details in Note 1.
[2] This Sub-Fund has been renamed during the reported period, see more details in Note 1.
[3] This Sub-Fund has been liquidated during the reported period, see more details in Note 1.

* In certain cases (when a sub-fund has been taken over, liquidated, or launched within the last 12 months, when any class of shares has been launched or liquidated within the last 12 months,when the assets under management for any class of shares have increased or reduced significantly within the last 12 months, or when there are few assets under management for any class) the Total Expense Ratios calculated on an annual basis (reference period of 12 months) may not be representative of the true value.

PERFORMANCE FEE REGULATION

Following the Guidelines of the European Securities and Market Authority on performance fees (ESMA34-39-992), the impact of performance fees data as at June 30, 2023, is as follows:

Class of Shares	ISIN	Amount of the performance fees realized at the end of the observation period in Sub-Fund currency	% based on the NAV at the end of the observation period [1]	Amount of the performance fees crystalized daily during the accounting period due to redemptions (in Sub-Fund currency)	% based on average NAV over the accounting period [2]	Amount of performance fees accrued at period end (end of accounting period in Sub-Fund currency)	% based on the NAV at the end of the accounting period [3]
Amundi Funds - Euroland Equity - EUR							
Class A CHF Hgd (C)	LU1883303551	17,132.21	0.64%	179.57	0.01%	-	-
Class A EUR AD (D)	LU1883303718	21,651.07	0.59%	816.88	0.03%	-	-
Class A EUR (C)	LU1883303635	4,898,770.14	0.51%	832,815.86	0.11%	-	-
Class A USD AD (D)	LU1883303981	5,285.95	0.61%	964.12	0.11%	-	-
Class A USD (C)	LU1883303809	33,049.65	0.52%	9,059.61	0.16%	-	-
Class A USD Hgd (C)	LU1883304013	21,198.39	0.69%	182.50	0.01%	-	-
Class A5 EUR (C)	LU2032055621	362,892.42	0.58%	157,088.67	0.28%	-	-
Class A6 EUR (C)	LU2032055548	2,150.26	0.35%	264.43	0.08%	-	-
Class F EUR (C)	LU1883304526	122,751.14	0.48%	12,955.88	0.05%	-	-
Class G EUR (C)	LU1883304799	174,544.48	0.47%	44,409.35	0.13%	-	-
Class I EUR AD (D)	LU1880392193	4,119.51	0.67%	760.90	0.16%	-	-
Class I EUR (C)	LU1880391971	190,020.94	0.96%	474,261.70	0.64%	-	-
Class Z EUR AD (D)	LU1880392789	2,865,904.24	0.86%	782,761.63	0.24%	-	-
Class Z EUR (C)	LU1880392607	5,336,026.08	0.92%	793,953.76	0.15%	-	-
Amundi Funds - European Equity ESG Improvers - EUR							
Class G EUR (C)	LU2151176851	-	-	48.29	-	-	-
Class I EUR (C)	LU2151177073	-	-	325.77	0.01%	-	-
Class Z EUR (C)	LU2151177313	-	-	134.53	-	-	-
Amundi Funds - Euroland Equity Small Cap - EUR							
Class A EUR AD (D)	LU0568607385	-	-	528.69	0.01%	-	-
Class A EUR (C)	LU0568607203	-	-	3,553.40	-	-	-
Class F EUR (C)	LU2018720578	-	-	1.36	-	-	-
Class G EUR (C)	LU0568607468	-	-	611.22	0.01%	-	-
Class I EUR AD (D)	LU0568606908	-	-	292.06	0.06%	-	-
Class I EUR (C)	LU0568606817	-	-	11,754.08	0.07%	-	-
Class I USD (C)	LU1103154818	-	-	386.74	0.06%	-	-
Class M EUR (C)	LU0568607039	-	-	14,069.03	0.08%	-	-

Class of Shares	ISIN	Amount of the performance fees realized at the end of the observation period in Sub-Fund currency	% based on the NAV at the end of the observation period [1]	Amount of the performance fees crystalized daily during the accounting period due to redemptions (in Sub-Fund currency)	% based on average NAV over the accounting period [2]	Amount of performance fees accrued at period end (end of accounting period in Sub-Fund currency)	% based on the NAV at the end of the accounting period [3]
Class Z EUR AD (D)	LU1638831393	-	-	5,330.74	0.02%	-	-
Amundi Funds - European Equity Value - EUR							
Class A CZK Hgd (C)	LU2176991771	25,818.01	1.40%	564.06	0.03%	-	-
Class A EUR (C)	LU1883314244	-	-	0.01	-	-	-
Class A USD Hgd (C)	LU1883314830	6,011.80	0.60%	2,220.11	0.18%	-	-
Class A5 EUR (C)	LU2032056272	2,375.18	0.42%	692.34	0.01%	-	-
Class G EUR (C)	LU1883315308	-	-	369.64	-	-	-
Class R EUR (C)	LU2183143846	558,378.96	0.22%	180,706.60	0.06%	-	-
Class Z EUR (C)	LU2040440310	19,775.68	0.44%	11,328.23	0.22%	-	-
Amundi Funds - European Equity Sustainable Income - EUR							
Class A5 EUR (C)	LU2070307595	11,637.31	0.25%	262.50	0.01%	-	-
Amundi Funds - European Equity Small Cap - EUR							
Class A USD Hgd (C)	LU1883306653	-	-	220.03	-	-	-
Amundi Funds - Equity Japan Target - JPY							
Class A EUR AD (D)	LU0568583776	476,083.00	0.12%	179,558.00	0.05%	-	-
Class A EUR (C)	LU0568583420	3,741,727.00	0.10%	796,409.00	0.03%	-	-
Class A EUR Hgd (C)	LU0568583933	-	-	1,110,627.00	0.02%	-	-
Class A JPY AD (D)	LU0568583263	240,468.00	0.12%	37,726.00	0.02%	-	-
Class A JPY (C)	LU0568583008	533,695.00	0.07%	1,885,699.00	0.24%	-	-
Class A USD Hgd (C)	LU0987202867	-	-	37,437.00	0.02%	-	-
Class F EUR Hgd (C)	LU2018721626	-	-	5,456.00	0.03%	-	-
Class G EUR Hgd (C)	LU0797053732	-	-	233,642.00	0.05%	-	-
Class G JPY (C)	LU0568584154	61,815.00	0.07%	55,653.00	0.07%	-	-
Class I JPY AD (D)	LU0568582455	-	-	2.00	-	-	-
Class I JPY (C)	LU0568582299	6,357,281.00	0.34%	2,351,382.00	0.12%	-	-
Class M EUR Hgd (C)	LU0797053815	-	-	217,327.00	0.06%	-	-
Class M JPY (C)	LU0568582612	3,456,752.00	0.35%	2,153,355.00	0.19%	-	-
Amundi Funds - Global Equity Sustainable Income - USD							
Class Z EUR QTI (D)	LU2132230975	-	-	10,888.75	0.66%	-	-

Class of Shares	ISIN	Amount of the performance fees realized at the end of the observation period in Sub-Fund currency	% based on the NAV at the end of the observation period [1]	Amount of the performance fees crystalized daily during the accounting period due to redemptions (in Sub-Fund currency)	% based on average NAV over the accounting period [2]	Amount of performance fees accrued at period end (end of accounting period in Sub-Fund currency)	% based on the NAV at the end of the accounting period [3]
Amundi Funds - Japan Equity Engagement - JPY							
Class A EUR (C)	LU1926208726	-	-	425,197.00	0.01%	-	-
Class A USD (C)	LU1923161894	-	-	2,199.00	-	-	-
Class F EUR (C)	LU1923162603	-	-	9,090.00	-	-	-
Class G EUR (C)	LU1923162785	-	-	2,547.00	0.01%	-	-
Class I EUR (C)	LU1926209294	-	-	12,038.00	-	-	-
Amundi Funds - Pioneer Global Equity - EUR							
Class A CZK Hgd (C)	LU1894680591	-	-	4,582.90	0.02%	-	-
Class A EUR AD (D)	LU1883342534	-	-	2,863.17	0.07%	-	-
Class A EUR (C)	LU1883342377	-	-	195,132.47	0.03%	-	-
Class A EUR Hgd AD (D)	LU1880398398	-	-	246.27	0.02%	-	-
Class A EUR Hgd (C)	LU1880398125	-	-	6,546.92	0.05%	-	-
Class A USD AD (D)	LU1883342708	-	-	844.55	0.04%	-	-
Class A USD (C)	LU1883342617	-	-	23,206.10	0.05%	-	-
Class F EUR (C)	LU1883833789	-	-	6,874.95	0.04%	-	-
Class G EUR (C)	LU1883833862	-	-	4,743.10	0.04%	-	-
Class G EUR Hgd (C)	LU1880398802	-	-	3,066.43	0.05%	-	-
Class G USD (C)	LU1880398984	-	-	2,488.68	0.06%	-	-
Class I EUR (C)	LU1880399016	-	-	182,084.61	0.81%	-	-
Class I USD (C)	LU1880399362	25.03	0.16%	30,776.58	2.53%	-	-
Class M USD (C)	LU1880400046	4,848.40	0.09%	7,091.97	0.13%	-	-
Class Z EUR (C)	LU1880401010	-	-	21,020.73	0.01%	-	-
Class Z USD (C)	LU2040440666	17.74	0.25%	-	-	-	-
Amundi Funds - Pioneer US Equity Dividend Growth - USD							
Class A USD (C)	LU1883848118	-	-	681.92	-	-	-
Amundi Funds - Pioneer US Equity ESG Improvers - USD							
Class A EUR AD (D)	LU2146567792	104.21	-	647.30	0.01%	-	-
Class A EUR (C)	LU2146567529	1,185.57	-	5,594.66	0.01%	-	-
Class A EUR Hgd (C)	LU2146567875	26.44	-	605.73	0.06%	-	-
Class A USD (C)	LU2146567289	-	-	20,996.96	0.05%	-	-
Class F EUR (C)	LU2146568337	-	-	5,548.63	0.11%	-	-

Class of Shares	ISIN	Amount of the performance fees realized at the end of the observation period in Sub-Fund currency	% based on the NAV at the end of the observation period [1]	Amount of the performance fees crystalized daily during the accounting period due to redemptions (in Sub-Fund currency)	% based on average NAV over the accounting period [2]	Amount of performance fees accrued at period end (end of accounting period in Sub-Fund currency)	% based on the NAV at the end of the accounting period [3]
Class G EUR (C)	LU2146568410	-	-	6,913.84	0.21%	-	-
Amundi Funds - Pioneer US Equity Fundamental Growth - EUR							
Class A EUR (C)	LU1883854199	-	-	189,435.69	0.07%	-	-
Class A EUR Hgd (C)	LU1883854272	-	-	39,492.76	0.08%	-	-
Class A USD AD (D)	LU1883854439	-	-	6,879.33	0.22%	-	-
Class A USD (C)	LU1883854355	-	-	184,433.85	0.06%	-	-
Class A5 EUR (C)	LU2032056603	181.23	0.05%	990.65	0.26%	-	-
Class F EUR (C)	LU1883855089	-	-	26,601.91	0.06%	-	-
Class G EUR (C)	LU1883855162	-	-	72,641.66	0.12%	-	-
Class G EUR Hgd (C)	LU2036673700	-	-	12,568.99	0.12%	-	-
Class I EUR (C)	LU2361678019	287.10	0.85%	-	-	-	-
Class Z USD (C)	LU2040440740	9,279.96	0.33%	2,309.16	0.09%	-	-
Amundi Funds - Pioneer US Equity Mid Cap - USD							
Class A EUR (C)	LU0568602824	126,383.19	1.06%	16,001.75	0.13%	-	-
Class A EUR Hgd (C)	LU0568603129	5,383.40	0.40%	1,854.27	0.12%	-	-
Class A USD AD (D)	LU0568602741	8,487.87	1.11%	172.54	0.02%	-	-
Class A USD (C)	LU0568602667	201,069.87	1.06%	24,006.33	0.12%	-	-
Class F EUR Hgd (C)	LU2018723085	418.57	0.15%	817.20	0.24%	-	-
Class G EUR Hgd (C)	LU0797054037	2,028.40	0.24%	650.51	0.08%	-	-
Class G USD (C)	LU0568603392	34,583.57	0.96%	4,694.53	0.13%	-	-
Class I EUR Hgd (C)	LU0568585391	46.17	0.64%	-	-	-	-
Class I USD AD (D)	LU0568585045	137.36	1.34%	0.08	-	-	-
Class I USD (C)	LU0568584741	941.19	1.34%	66.62	0.10%	-	-
Amundi Funds - Pioneer US Equity Research - EUR							
Class A EUR (C)	LU1883859230	-	-	25.26	-	-	-
Class A USD (C)	LU1883859404	-	-	0.30	-	-	-
Class G EUR (C)	LU1883860162	-	-	16.93	-	-	-
Amundi Funds - Pioneer US Equity Research Value - EUR							
Class A CZK Hgd (C)	LU1894682613	-	-	0.28	-	-	-
Class A EUR AD (D)	LU1894682886	-	-	41.10	-	-	-
Class A EUR Hgd (C)	LU1894682969	-	-	238.09	-	-	-

Class of Shares	ISIN	Amount of the performance fees realized at the end of the observation period in Sub-Fund currency	% based on the NAV at the end of the observation period [1]	Amount of the performance fees crystalized daily during the accounting period due to redemptions (in Sub-Fund currency)	% based on average NAV over the accounting period [2]	Amount of performance fees accrued at period end (end of accounting period in Sub-Fund currency)	% based on the NAV at the end of the accounting period [3]
Class G EUR (C)	LU1894684312	-	-	62.80	0.01%	-	-
Class G EUR Hgd (C)	LU1894684403	-	-	537.37	0.01%	-	-
Class G USD (C)	LU1894684585	-	-	80.77	-	-	-
Class I USD AD (D)	LU1894684825	-	-	35.17	-	-	-
Class I USD (C)	LU1894684742	-	-	5,318.96	0.02%	-	-
Class M EUR Hgd (C)	LU1894685392	-	-	1,007.41	0.03%	-	-
Class M USD (C)	LU1894685475	-	-	4,136.87	0.05%	-	-
Class R USD (C)	LU1894686366	-	-	1,121.07	0.03%	-	-
Amundi Funds - Polen Capital Global Growth - USD							
Class R EUR (C)	LU2183143259	44,804.94	0.27%	7,104.15	0.03%	-	-
Class R USD (C)	LU2183143176	13,019.83	0.75%	4,265.59	0.29%	-	-
Amundi Funds - Net Zero Ambition Top European Players - EUR							
Class A USD Hgd (C)	LU1883869114	-	-	25.96	-	-	-
Class A5 EUR (C)	LU2070308569	85.66	0.20%	44.41	-	-	-
Amundi Funds - US Pioneer Fund - EUR							
Class R EUR Hgd (C)	LU2450198747	-	-	29.43	0.01%	-	-
Amundi Funds - China A Shares - USD							
Class F EUR (C)	LU2440811698	-	-	54.73	0.34%	-	-
Amundi Funds - China Equity - EUR							
Class A EUR (C)	LU1882445569	-	-	6,923.08	0.01%	-	-
Class A USD AD (D)	LU1880383283	-	-	252.67	-	-	-
Class A USD (C)	LU1882445643	-	-	785.83	-	-	-
Class A5 EUR (C)	LU2070305623	-	-	77,833.34	0.08%	-	-
Class F EUR (C)	LU1882446377	-	-	178.48	-	-	-
Class G EUR (C)	LU1882446450	-	-	1,503.72	-	-	-
Class G USD (C)	LU1880383796	-	-	502.85	-	-	-
Class I USD (C)	LU1880383879	-	-	393.31	0.04%	-	-
Class M USD (C)	LU1880384174	-	-	190.25	0.01%	-	-
Amundi Funds - Emerging Europe Middle East and Africa - EUR							
Class A CZK (C)	LU1882447342	-	-	71.21	-	29,699.70	0.51%

Class of Shares	ISIN	Amount of the performance fees realized at the end of the observation period in Sub-Fund currency	% based on the NAV at the end of the observation period [1]	Amount of the performance fees crystalized daily during the accounting period due to redemptions (in Sub-Fund currency)	% based on average NAV over the accounting period [2]	Amount of performance fees accrued at period end (end of accounting period in Sub-Fund currency)	% based on the NAV at the end of the accounting period [3]
Class A EUR (C)	LU1882447425	-	-	17,666.85	0.05%	247,545.08	0.72%
Class A USD AD (D)	LU1882447771	-	-	-	-	264.61	0.51%
Class A USD (C)	LU1882447698	-	-	2,182.47	0.02%	65,964.86	0.59%
Class F EUR (C)	LU1882448407	-	-	(124.66)	-	41,856.22	0.52%
Class G EUR (C)	LU1882448589	-	-	1.78	-	698.23	0.50%
Amundi Funds - Emerging Markets Equity Focus - USD							
Class A USD (C)	LU0319685854	-	-	821.33	-	-	-
Class A5 EUR (C)	LU2032055209	-	-	0.64	-	-	-
Class A6 EUR (C)	LU2032055464	-	-	0.06	-	-	-
Class I USD (C)	LU0319685342	-	-	3,382.97	-	-	-
Class M USD (C)	LU0329442304	-	-	301.18	-	-	-
Class Q-X USD (C)	LU0319685698	21,790.15	0.19%	2,040.42	0.02%	2,813.43	0.03%
Class R EUR Hgd (C)	LU0823040455	-	-	285.10	0.06%	-	-
Class R USD (C)	LU1661675402	-	-	1.42	-	-	-
Amundi Funds - Emerging Markets Equity ESG Improvers - USD							
Class F EUR (C)	LU2490078628	16.79	0.31%	60.63	0.81%	-	-
Class G EUR (C)	LU2490078891	76.33	0.34%	0.03	-	-	-
Amundi Funds - Emerging World Equity - USD							
Class A CZK Hgd (C)	LU1049754457	22,126.88	0.48%	2,043.93	0.04%	4,282.27	0.08%
Class A EUR AD (D)	LU0557858213	-	-	157.35	0.01%	-	-
Class A EUR (C)	LU0557858130	-	-	13,977.13	0.01%	-	-
Class A USD AD (D)	LU0347592270	-	-	473.27	0.01%	-	-
Class A USD (C)	LU0347592197	-	-	2,748.24	0.01%	-	-
Class F EUR (C)	LU1882466052	-	-	803.70	-	-	-
Class G EUR (C)	LU1882466136	-	-	245.72	0.05%	-	-
Class G USD (C)	LU0347592353	-	-	349.00	0.01%	-	-
Class I EUR (C)	LU0906531487	187,292.43	0.21%	294.36	-	98,246.39	0.11%
Class I USD (C)	LU0347592437	51,395.98	0.16%	4,875.82	0.01%	31,041.15	0.06%
Class M USD (C)	LU0347591975	24,318.77	0.22%	1,704.74	0.01%	3,703.81	0.03%
Class R EUR (C)	LU1737510872	55.27	0.13%	-	-	21.74	0.03%
Class Z USD (C)	LU2031984854	6,156.79	0.30%	-	-	1,779.67	0.05%

Class of Shares	ISIN	Amount of the performance fees realized at the end of the observation period in Sub-Fund currency	% based on the NAV at the end of the observation period [1]	Amount of the performance fees crystalized daily during the accounting period due to redemptions (in Sub-Fund currency)	% based on average NAV over the accounting period [2]	Amount of performance fees accrued at period end (end of accounting period in Sub-Fund currency)	% based on the NAV at the end of the accounting period [3]
Amundi Funds - Latin America Equity - USD							
Class A EUR (C)	LU0552029406	-	-	224.08	-	19,270.67	0.27%
Class I USD AD (D)	LU0201602413	-	-	-	-	4,508.86	0.11%
Class I USD (C)	LU0201576070	-	-	-	-	8,917.78	0.48%
Class M USD (C)	LU0329447527	-	-	970.47	0.07%	9,739.10	0.65%
Class Q-X USD (C)	LU0276938817	-	-	-	-	1.31	0.08%
Class R USD AD (D)	LU0823047112	-	-	-	-	21.44	0.03%
Class R USD (C)	LU0823047039	-	-	-	-	470.46	0.10%
Amundi Funds - Equity MENA - USD							
Class A EUR (C)	LU0569690554	8,981.43	0.43%	1,752.63	0.05%	-	-
Class A EUR Hgd (C)	LU0569690471	-	-	17.26	-	-	-
Class A USD AD (D)	LU0568614084	380.03	0.45%	-	-	-	-
Class A USD (C)	LU0568613946	17,668.75	0.46%	694.45	0.02%	-	-
Class G EUR Hgd (C)	LU0568614241	-	-	1.66	-	-	-
Class G USD (C)	LU0568614167	11,810.79	0.40%	617.49	0.02%	-	-
Class I EUR Hgd (C)	LU0568613607	38.77	0.09%	-	-	-	-
Class I USD AD (D)	LU0568613516	134.18	0.66%	0.33	-	-	-
Class I USD (C)	LU0568613433	130,891.03	0.65%	35,155.04	0.10%	-	-
Class M USD (C)	LU0568613789	86,224.30	0.64%	7,379.71	0.05%	-	-
Class Z USD QD (D)	LU2070304147	938.68	0.68%	3.49	-	-	-
Amundi Funds - Net Zero Ambition Emerging Markets Equity - USD							
Class F EUR (C)	LU2569079846	-	-	-	-	0.67	0.01%
Class G EUR (C)	LU2569079929	-	-	-	-	3.16	0.06%
Class I USD (C)	LU2569079333	-	-	-	-	7.94	0.16%
Class R USD (C)	LU2569079507	-	-	-	-	7.12	0.15%
Class Z USD (C)	LU2569080182	-	-	-	-	26,850.33	0.19%
Amundi Funds - New Silk Road - USD							
Class A EUR (C)	LU1941681014	-	-	13,752.16	0.01%	-	-
Class F EUR (C)	LU2018721386	-	-	8.68	-	-	-
Class G EUR (C)	LU1941681873	-	-	33,043.37	0.02%	-	-
Class I EUR (C)	LU1941681287	-	-	648.03	0.02%	-	-

Class of Shares	ISIN	Amount of the performance fees realized at the end of the observation period in Sub-Fund currency	% based on the NAV at the end of the observation period [1]	Amount of the performance fees crystalized daily during the accounting period due to redemptions (in Sub-Fund currency)	% based on average NAV over the accounting period [2]	Amount of performance fees accrued at period end (end of accounting period in Sub-Fund currency)	% based on the NAV at the end of the accounting period [3]
Class M EUR (C)	LU1941681444	1,738.16	0.03%	885.47	0.02%	-	-
Class R EUR (C)	LU1941681790	16.99	0.01%	636.52	0.30%	-	-
Amundi Funds - SBI FM India Equity - USD							
Class A EUR AD (D)	LU0552029315	-	-	855.06	0.03%	-	-
Class A EUR (C)	LU0552029232	-	-	6,435.30	0.01%	-	-
Class A USD AD (D)	LU0236502158	-	-	87.23	-	-	-
Class A USD (C)	LU0236501697	-	-	1,505.20	-	-	-
Class G USD (C)	LU0236502315	-	-	3,543.86	0.01%	-	-
Class I USD AD (D)	LU0236502661	57.97	0.38%	-	-	64.65	0.40%
Class I USD (C)	LU0236502588	-	-	-	-	19,339.62	0.36%
Class M USD (C)	LU0329446719	-	-	1,012.21	0.04%	1,203.41	0.11%
Amundi Funds - Euroland Equity Dynamic Multi Factors - EUR							
Class A EUR (C)	LU1691800590	-	-	799.31	-	-	-
Class I EUR (C)	LU1691800673	-	-	1,192.05	-	-	-
Class Q-X EUR (C)	LU1691800830	-	-	181,189.26	0.05%	-	-
Amundi Funds - Euroland Equity Risk Parity - EUR							
Class A EUR (C)	LU1328850950	-	-	87.02	0.02%	-	-
Class I EUR AD (D)	LU1328850521	-	-	29,408.57	0.02%	-	-
Class I EUR (C)	LU1328850448	-	-	733,501.39	0.43%	-	-
Amundi Funds - European Equity Conservative - EUR							
Class A CHF Hgd (C)	LU1808314287	-	-	1.61	-	-	-
Class A EUR AD (D)	LU0755949921	-	-	71.61	-	-	-
Class A EUR (C)	LU0755949848	-	-	280.87	-	-	-
Class A5 EUR (C)	LU2032055977	-	-	9.50	-	-	-
Class G EUR (C)	LU0755950002	-	-	24.08	-	-	-
Class I EUR (C)	LU0755949418	-	-	890.06	-	-	-
Class M EUR (C)	LU0755949681	-	-	150.03	-	-	-
Class Q-I17 EUR (C)	LU1737510526	-	-	744.86	-	-	-
Class R EUR (C)	LU0945156700	-	-	54.19	-	-	-

Class of Shares	ISIN	Amount of the performance fees realized at the end of the observation period in Sub-Fund currency	% based on the NAV at the end of the observation period [1]	Amount of the performance fees crystalized daily during the accounting period due to redemptions (in Sub-Fund currency)	% based on average NAV over the accounting period [2]	Amount of performance fees accrued at period end (end of accounting period in Sub-Fund currency)	% based on the NAV at the end of the accounting period [3]
Amundi Funds - European Equity Risk Parity - EUR							
Class I EUR AD (D)	LU1691800244	-	-	26.08	-	-	-
Amundi Funds - Global Equity Conservative - USD							
Class A EUR AD (D)	LU0985951473	-	-	1,219.42	0.01%	-	-
Class A EUR (C)	LU0985951127	-	-	8,245.74	0.01%	-	-
Class A EUR Hgd (C)	LU0987200739	-	-	5.98	-	-	-
Class A USD AD (D)	LU0801842716	-	-	349.97	0.03%	-	-
Class A USD (C)	LU0801842559	-	-	1,752.11	0.01%	-	-
Class G EUR (C)	LU1534099434	-	-	1,790.69	0.08%	-	-
Class G EUR Hgd (C)	LU1534098543	-	-	71.25	-	-	-
Class G USD (C)	LU0801842807	-	-	1,414.71	0.03%	-	-
Class I EUR (C)	LU0801841585	-	-	89,093.80	1.13%	-	-
Class Z EUR (C)	LU1743287739	-	-	44,607.29	0.06%	-	-
Amundi Funds - Global Equity Dynamic Multi Factors - USD							
Class A USD (C)	LU1691801309	-	-	33.58	0.04%	-	-
Class Q-X USD (C)	LU1691802026	-	-	51,870.61	0.06%	-	-
Amundi Funds - European Convertible Bond - EUR							
Class A EUR AD (D)	LU0568615214	1,568.89	0.08%	32.12	-	-	-
Class A EUR (C)	LU0568615057	7,904.82	0.08%	372.33	-	-	-
Class A5 EUR (C)	LU2070307082	8.22	0.18%	-	-	-	-
Class G EUR (C)	LU0568615305	1,973.18	0.04%	98.67	-	-	-
Class I EUR (C)	LU0568614670	45,063.35	0.24%	2,226.61	0.01%	-	-
Class M EUR (C)	LU0568614837	8,389.04	0.21%	5,800.65	0.09%	-	-
Class R EUR AD (D)	LU0987194825	371.48	0.21%	95.44	0.05%	-	-
Class R EUR (C)	LU0987194742	1,815.74	0.22%	-	-	-	-
Class Z EUR (C)	LU2132231197	114.70	-	-	-	-	-
Amundi Funds - Montpensier Global Convertible Bond - EUR							
Class A EUR AD (D)	LU0119109048	6,725.12	0.31%	178.07	0.01%	-	-
Class A EUR (C)	LU0119108826	76,446.12	0.29%	3,861.96	0.01%	-	-
Class A5 EUR (C)	LU2070307751	25.84	0.50%	-	-	-	-

Class of Shares	ISIN	Amount of the performance fees realized at the end of the observation period in Sub-Fund currency	% based on the NAV at the end of the observation period [1]	Amount of the performance fees crystalized daily during the accounting period due to redemptions (in Sub-Fund currency)	% based on average NAV over the accounting period [2]	Amount of performance fees accrued at period end (end of accounting period in Sub-Fund currency)	% based on the NAV at the end of the accounting period [3]
Class G EUR (C)	LU0119109550	8,810.78	0.21%	335.81	0.01%	-	-
Class I EUR (C)	LU0119108156	47,288.06	0.28%	50.50	-	-	-
Class I USD Hgd (C)	LU0613078699	1,871.58	0.46%	-	-	-	-
Class R EUR (C)	LU0839541918	265.10	0.59%	-	-	-	-
Amundi Funds - Euro Aggregate Bond - EUR							
Class A EUR AD (D)	LU0616241559	11,831.10	0.07%	2,287.16	0.01%	-	-
Class A EUR (C)	LU0616241476	39,499.50	0.07%	6,594.50	0.01%	-	-
Class A5 EUR (C)	LU2070306357	5.58	0.13%	-	-	-	-
Class F EUR AD (D)	LU1882468421	2,460.67	0.03%	800.93	0.01%	-	-
Class F EUR (C)	LU1882468348	4,179.27	0.03%	2,488.64	0.01%	-	-
Class G EUR (C)	LU0616241807	10,157.27	0.05%	3,849.77	0.02%	-	-
Class I EUR (C)	LU0616240585	103,216.57	0.22%	36,531.37	0.07%	-	-
Class M EUR (C)	LU0616241047	17,939.39	0.04%	3,973.18	0.01%	-	-
Class R EUR AD (D)	LU0839528733	8.76	0.20%	0.02	-	-	-
Class R EUR (C)	LU0839528493	-	-	363.00	-	-	-
Class Z EUR (C)	LU2085674898	-	-	33,743.07	0.11%	-	-
Amundi Funds - Euro Corporate Bond - EUR							
Class A CZK Hgd (C)	LU1049751511	23,757.31	1.12%	1,523.06	0.06%	-	-
Class A EUR AD (D)	LU0119100179	533.17	0.01%	143.96	-	-	-
Class A EUR (C)	LU0119099819	3,697.29	0.01%	482.86	-	-	-
Class A5 EUR (C)	LU2070306431	1.21	0.03%	-	-	-	-
Class G EUR (C)	LU0119100252	-	-	230.38	-	-	-
Class I EUR (C)	LU0119099496	292,514.09	0.13%	192,864.59	0.08%	-	-
Class M EUR (C)	LU0329442999	920.84	0.12%	59.02	0.01%	-	-
Class R EUR AD (D)	LU0839529897	426.38	0.02%	42.05	-	-	-
Class R EUR (C)	LU0839529467	1,120.78	0.10%	1.41	-	-	-
Class Z EUR (C)	LU2070304063	27,691.61	0.03%	1,460.50	-	-	-
Amundi Funds - Euro Corporate Short Term Green Bond - EUR							
Class A EUR (C)	LU0945151578	-	-	90.22	-	-	-
Class G EUR (C)	LU0945151735	-	-	53.25	-	-	-
Class I EUR AD (D)	LU0945151065	-	-	4,325.68	0.02%	-	-

Class of Shares	ISIN	Amount of the performance fees realized at the end of the observation period in Sub-Fund currency	% based on the NAV at the end of the observation period [1]	Amount of the performance fees crystalized daily during the accounting period due to redemptions (in Sub-Fund currency)	% based on average NAV over the accounting period [2]	Amount of performance fees accrued at period end (end of accounting period in Sub-Fund currency)	% based on the NAV at the end of the accounting period [3]
Class I EUR (C)	LU0945150927	-	-	30,430.55	0.03%	-	-
Class M EUR (C)	LU0945151149	-	-	178.34	0.02%	-	-
Class R EUR (C)	LU0987188264	-	-	40.86	-	-	-
Amundi Funds - Euro Government Bond - EUR							
Class A EUR AD (D)	LU0518421978	2,654.62	0.07%	461.04	0.01%	-	-
Class A EUR (C)	LU0518421895	24,753.49	0.06%	2,728.05	0.01%	-	-
Class A5 EUR (C)	LU2070306514	3.94	0.10%	-	-	-	-
Class F EUR (C)	LU1882474403	1,012.94	0.01%	544.41	0.01%	-	-
Class G EUR (C)	LU0557859708	5,821.55	0.06%	574.49	0.01%	-	-
Class I EUR (C)	LU0518422273	46,037.48	0.15%	49,473.48	0.11%	-	-
Class M EUR (C)	LU0557859534	61.98	0.18%	3,611.87	0.25%	-	-
Class R EUR (C)	LU1103151475	271.53	0.17%	211.76	0.09%	-	-
Class Z EUR (C)	LU2085674971	7,839.92	0.09%	4,416.60	0.07%	-	-
Amundi Funds - Strategic Bond - EUR							
Class A CZK Hgd (C)	LU1882475806	-	-	0.01	-	-	-
Amundi Funds - Euro High Yield Bond - EUR							
Class I EUR (C)	LU0119109980	453.57	-	1,015.39	0.01%	-	-
Class R EUR (C)	LU0839530630	229.69	0.07%	-	-	-	-
Class Z EUR (C)	LU2132230207	-	-	10,152.44	0.03%	-	-
Amundi Funds - Euro High Yield Short Term Bond - EUR							
Class A CZK Hgd (C)	LU1049751941	-	-	3.01	-	-	-
Class A EUR AD (D)	LU0907331689	-	-	0.68	-	-	-
Class A EUR (C)	LU0907331507	-	-	8.62	-	-	-
Class G EUR (C)	LU0907331846	-	-	8.68	-	-	-
Class G EUR MTD (D)	LU0945157344	-	-	3.14	-	-	-
Class I EUR AD (D)	LU0907330871	2,771.62	0.02%	-	-	-	-
Class I EUR (C)	LU0907330798	3,375.13	0.02%	13,865.79	0.03%	-	-
Class M EUR (C)	LU0907331176	-	-	997.06	0.02%	-	-
Amundi Funds - Global Subordinated Bond - EUR							
Class A EUR (C)	LU1883334275	-	-	601.09	0.01%	-	-

Class of Shares	ISIN	Amount of the performance fees realized at the end of the observation period in Sub-Fund currency	% based on the NAV at the end of the observation period [1]	Amount of the performance fees crystalized daily during the accounting period due to redemptions (in Sub-Fund currency)	% based on average NAV over the accounting period [2]	Amount of performance fees accrued at period end (end of accounting period in Sub-Fund currency)	% based on the NAV at the end of the accounting period [3]
Class G EUR (C)	LU2085676752	-	-	351.41	-	-	-
Class G EUR QTD (D)	LU2085676836	-	-	376.03	-	-	-
Class Z EUR QD (D)	LU2085675432	-	-	341.54	-	-	-
Amundi Funds - Pioneer Global High Yield Bond - EUR							
Class A AUD MTD3 (D)	LU1883834670	-	-	0.01	-	-	-
Class A CZK Hgd (C)	LU1883834753	-	-	0.51	-	-	-
Class A EUR AD (D)	LU1883834910	-	-	18.61	0.01%	-	-
Class A EUR (C)	LU1883834837	-	-	273.50	0.01%	-	-
Class A USD (C)	LU1883835057	-	-	354.96	0.01%	-	-
Class A USD MGI (D)	LU1883835305	-	-	13,850.36	0.01%	-	-
Class A USD MTD (D)	LU1883835131	-	-	778.86	0.01%	-	-
Class A USD MTD3 (D)	LU1883835214	-	-	200.44	0.01%	-	-
Class F EUR (C)	LU1883836881	-	-	286.49	0.01%	-	-
Class F EUR QTD (D)	LU1883836964	-	-	236.79	0.01%	-	-
Amundi Funds - Pioneer US High Yield Bond - EUR							
Class A AUD MTD3 (D)	LU1883861053	-	-	5,262.74	0.02%	-	-
Class A EUR (C)	LU1883861137	-	-	529.48	0.01%	-	-
Class A EUR Hgd (C)	LU1883861210	-	-	4.86	-	-	-
Class A EUR MTD (D)	LU1883861301	-	-	5.94	-	-	-
Class A USD (C)	LU1883861483	-	-	8,620.74	0.02%	-	-
Class A USD MGI (D)	LU1883861723	-	-	11,057.56	0.01%	-	-
Class A USD MTD (D)	LU1883861566	-	-	362.84	0.01%	-	-
Class A USD MTD3 (D)	LU1883861640	-	-	453.63	0.01%	-	-
Class A ZAR MTD3 (D)	LU1883861996	-	-	5,711.82	0.01%	-	-
Class F EUR (C)	LU1883863422	-	-	88.47	-	-	-
Class Z USD (C)	LU2031986636	-	-	25,666.37	0.22%	-	-
Amundi Funds - European Subordinated Bond ESG - EUR							
Class A6 EUR (C)	LU2401725424	-	-	1,882.79	-	-	-
Class G EUR (C)	LU1328849515	13,718.18	0.51%	2,997.97	0.11%	-	-
Class Z EUR (C)	LU2132230389	364,060.02	0.58%	259,710.19	0.23%	-	-

Class of Shares	ISIN	Amount of the performance fees realized at the end of the observation period in Sub-Fund currency	% based on the NAV at the end of the observation period [1]	Amount of the performance fees crystalized daily during the accounting period due to redemptions (in Sub-Fund currency)	% based on average NAV over the accounting period [2]	Amount of performance fees accrued at period end (end of accounting period in Sub-Fund currency)	% based on the NAV at the end of the accounting period [3]
Amundi Funds - Global Aggregate Bond - USD							
Class A CHF Hgd (C)	LU0945157773	69,198.13	0.76%	4,953.96	0.05%	-	-
Class A CZK Hgd (C)	LU1049752758	222,051.77	0.67%	12,508.02	0.04%	-	-
Class A EUR AD (D)	LU0557861357	950,156.97	0.77%	52,495.68	0.04%	-	-
Class A EUR (C)	LU0557861274	926,932.88	0.65%	80,308.14	0.06%	-	-
Class A EUR Hgd AD (D)	LU0906524276	260,479.02	0.83%	42,341.63	0.13%	-	-
Class A EUR Hgd (C)	LU0906524193	812,021.29	0.71%	131,573.38	0.11%	-	-
Class A EUR MTD (D)	LU1327396765	371,507.06	0.77%	17,313.80	0.04%	-	-
Class A USD AD (D)	LU0319688288	161,575.93	0.79%	17,959.22	0.09%	-	-
Class A USD (C)	LU0319688015	671,430.24	0.77%	57,658.72	0.07%	-	-
Class A USD MTD (D)	LU0906524433	5,457.75	0.75%	430.25	0.06%	-	-
Class A5 EUR (C)	LU2032056355	1,380.13	0.80%	169.93	0.10%	-	-
Class F EUR (C)	LU1883317429	13,770.77	0.36%	1,564.77	0.04%	-	-
Class F EUR Hgd (C)	LU2208986013	734.18	0.70%	-	-	360.54	0.08%
Class F EUR Hgd MTD (D)	LU2018719646	894.49	0.73%	60.43	0.06%	-	-
Class F USD (C)	LU2208986872	88.65	0.62%	171.25	0.87%	-	-
Class G EUR Hgd (C)	LU0613076990	876,062.03	0.78%	61,939.71	0.06%	-	-
Class G EUR Hgd MTD (D)	LU0613077295	1,269,381.09	0.81%	151,330.66	0.10%	-	-
Class G EUR Hgd QTD (D)	LU1706545289	33,934.42	0.77%	2,586.01	0.06%	-	-
Class G GBP Hgd AD (D)	LU0797053575	4,735.53	0.83%	1,055.56	0.17%	-	-
Class G USD (C)	LU0319688361	817,933.36	0.73%	70,379.01	0.06%	-	-
Class G USD MTD (D)	LU1327397060	6,202.26	0.67%	79.41	0.01%	-	-
Class I CAD Hgd AD (D)	LU0906524789	4,294.59	0.97%	268.64	0.06%	-	-
Class I CHF Hgd (C)	LU0945157690	170,391.31	0.96%	10,441.85	0.06%	-	-
Class I EUR AD (D)	LU0839535860	53,560.05	0.51%	1,982.68	0.02%	-	-
Class I EUR (C)	LU0839535514	133,892.82	0.54%	76,162.84	0.37%	-	-
Class I EUR Hgd AD (D)	LU0987191722	474,984.18	0.96%	17,075.24	0.03%	-	-
Class I EUR Hgd (C)	LU0839535357	498,703.59	0.73%	205,658.80	0.34%	-	-
Class I GBP Hgd AD (D)	LU0987191649	603.25	0.99%	12.77	0.02%	-	-
Class I GBP Hgd (C)	LU0987191565	25,996.61	0.96%	4,393.39	0.20%	-	-
Class I USD AD (D)	LU0319687710	24,570.86	0.77%	24,174.69	0.57%	-	-

Class of Shares	ISIN	Amount of the performance fees realized at the end of the observation period in Sub-Fund currency	% based on the NAV at the end of the observation period [1]	Amount of the performance fees crystalized daily during the accounting period due to redemptions (in Sub-Fund currency)	% based on average NAV over the accounting period [2]	Amount of performance fees accrued at period end (end of accounting period in Sub-Fund currency)	% based on the NAV at the end of the accounting period [3]
Class I USD (C)	LU0319687637	495,935.07	0.79%	166,643.77	0.25%	-	-
Class I USD MTD (D)	LU1327396419	40,041.94	0.88%	2,278.12	0.05%	-	-
Class M EUR Hgd (C)	LU0613076487	1,057,426.12	0.83%	92,174.24	0.07%	11,249.07	0.01%
Class M USD (C)	LU0329444938	426,828.42	0.43%	31,384.21	0.04%	-	-
Class Q-I19 EUR Hgd (C)	LU1854487466	1,446,948.78	0.83%	138,150.62	0.08%	8,654.03	-
Class Q-R2 EUR Hgd (C)	LU1508889729	140,746.05	0.59%	19,325.96	0.09%	1,892.86	0.01%
Class R CHF Hgd AD (D)	LU1873222944	3,495.08	0.94%	66.11	0.02%	-	-
Class R CHF Hgd (C)	LU1250884738	1,580.40	0.92%	314.76	0.18%	-	-
Class R EUR AD (D)	LU1327397227	3,749.10	0.80%	249.79	0.05%	-	-
Class R EUR (C)	LU1327397144	41,887.92	0.73%	7,766.61	0.13%	-	-
Class R EUR Hgd AD (D)	LU0839534384	10,809.53	0.84%	212.91	0.02%	-	-
Class R EUR Hgd (C)	LU0839534111	27,873.77	0.90%	7,259.56	0.04%	36,596.30	0.06%
Class R USD AD (D)	LU0839534970	79,817.66	0.89%	3,621.61	0.04%	-	-
Class R USD (C)	LU0839534624	12,982.99	0.52%	5,935.32	0.25%	-	-
Class Z EUR Hgd (C)	LU2347636446	-	-	6,542.40	0.02%	47,560.75	0.14%
Amundi Funds - Global Bond - USD							
Class A EUR AD (D)	LU0557861944	183,721.56	0.57%	11,865.18	0.04%	-	-
Class A EUR (C)	LU0557861860	152,163.07	0.57%	8,404.48	0.03%	-	-
Class A USD AD (D)	LU0119133691	9,371.35	0.58%	344.21	0.02%	-	-
Class A USD (C)	LU0119133188	113,210.85	0.57%	4,032.16	0.02%	-	-
Class A5 EUR (C)	LU2070307678	27.81	0.60%	-	-	-	-
Class G USD (C)	LU0119133931	36,398.15	0.57%	2,482.95	0.04%	-	-
Class I USD (C)	LU0119131489	1,451.33	0.71%	-	-	-	-
Class M EUR AD (D)	LU1971432825	34.08	0.71%	0.41	0.01%	-	-
Class M EUR (C)	LU1971432742	54,926.27	0.56%	6,879.35	0.07%	-	-
Class M EUR Hgd (C)	LU0557862322	8,736.54	0.40%	80.02	0.02%	-	-
Class M USD (C)	LU0329445158	60,393.82	0.58%	4,239.68	0.05%	-	-
Amundi Funds - Global Corporate Bond - USD							
Class A EUR (C)	LU0557863056	-	-	0.05	-	-	-
Class A EUR Hgd (C)	LU0839536322	2,187.10	0.05%	222.59	-	-	-
Class A EUR Hgd MTD (D)	LU0906525240	192.59	0.02%	1.53	-	-	-

Class of Shares	ISIN	Amount of the performance fees realized at the end of the observation period in Sub-Fund currency	% based on the NAV at the end of the observation period [1]	Amount of the performance fees crystalized daily during the accounting period due to redemptions (in Sub-Fund currency)	% based on average NAV over the accounting period [2]	Amount of performance fees accrued at period end (end of accounting period in Sub-Fund currency)	% based on the NAV at the end of the accounting period [3]
Class G EUR Hgd MTD (D)	LU1103152879	-	-	66.30	-	-	-
Class I EUR Hgd (C)	LU0839536082	451.23	0.08%	0.03	-	-	-
Class I USD (C)	LU0319688445	3,974.70	0.02%	1,372.00	0.01%	-	-
Class M EUR HGD (C)	LU1971433120	5,905.30	0.11%	158.08	-	-	-
Class M USD (C)	LU0329445315	37.73	0.01%	0.04	-	-	-
Class R EUR Hgd AD (D)	LU0906525679	23.98	0.05%	-	-	-	-
Class R EUR Hgd (C)	LU0906525596	653.98	0.07%	828.02	0.09%	-	-
Class R USD (C)	LU1737510369	-	-	49.40	0.01%	-	-
Amundi Funds - Net Zero Ambition Global Corporate Bond - USD							
Class I USD (C)	LU2531475718	-	-	-	-	1.54	0.03%
Class R USD (C)	LU2531475551	-	-	-	-	0.50	0.01%
Class Z EUR Hgd (C)	LU2531478498	-	-	-	-	21,284.18	0.03%
Class Z EUR Hgd QTD (D)	LU2531478571	-	-	0.69	-	78.82	0.07%
Class Z USD (C)	LU2531474745	-	-	-	-	16,247.18	0.04%
Class Z USD QTD (D)	LU2531474661	-	-	0.02	-	2.28	0.04%
Amundi Funds - Global High Yield Bond - USD							
Class A EUR Hgd (C)	LU1162499526	-	-	1.94	-	-	-
Class F EUR Hgd MTD (D)	LU2018722863	-	-	1.65	-	-	-
Class G EUR Hgd (C)	LU1162499872	-	-	50.68	-	-	-
Class G EUR Hgd MTD (D)	LU1250883334	-	-	815.21	-	-	-
Class G USD (C)	LU1162499799	-	-	35.09	-	-	-
Class I EUR Hgd (C)	LU1162498981	-	-	538.62	0.04%	-	-
Class I USD (C)	LU1162498718	-	-	6.41	-	-	-
Amundi Funds - Global Total Return Bond - EUR							
Class A EUR AD (D)	LU1253539677	19,416.78	2.29%	203.95	0.02%	3,968.50	0.48%
Class A EUR (C)	LU1253539594	106,785.46	2.28%	1,014.82	0.02%	21,518.90	0.48%
Class A EUR QTD (D)	LU1253539750	2.12	2.26%	-	-	0.48	0.51%
Class F EUR QTD (D)	LU2018722350	2,037.44	2.22%	71.03	0.08%	324.77	0.37%
Class G EUR (C)	LU1253539917	132,000.76	2.19%	11,925.17	0.20%	19,455.20	0.46%
Class G EUR QTD (D)	LU1583994071	762,387.42	2.06%	59,241.22	0.16%	130,025.47	0.46%
Class I EUR AD (D)	LU1253539321	22.62	2.48%	0.17	0.02%	4.86	0.53%

Class of Shares	ISIN	Amount of the performance fees realized at the end of the observation period in Sub-Fund currency	% based on the NAV at the end of the observation period [1]	Amount of the performance fees crystalized daily during the accounting period due to redemptions (in Sub-Fund currency)	% based on average NAV over the accounting period [2]	Amount of performance fees accrued at period end (end of accounting period in Sub-Fund currency)	% based on the NAV at the end of the accounting period [3]
Class I EUR (C)	LU1253539248	25.68	2.46%	-	-	5.51	0.52%
Amundi Funds - Pioneer Strategic Income - EUR							
Class A AUD MTD3 (D)	LU1883840644	-	-	3,810.14	0.01%	-	-
Class A CZK Hgd (C)	LU1883840990	-	-	1,535.92	-	-	-
Class A EUR (C)	LU1883841022	-	-	482.48	-	-	-
Class A EUR Hgd AD (D)	LU1883841378	-	-	281.73	0.02%	-	-
Class A EUR Hgd (C)	LU1883841295	-	-	872.83	-	-	-
Class A EUR Hgd MGI (D)	LU1883841451	-	-	8,146.95	0.02%	-	-
Class A USD (C)	LU1883841535	-	-	3,832.82	-	-	-
Class A USD MGI (D)	LU1883841881	-	-	9,770.74	0.01%	-	-
Class A USD MTD (D)	LU1883841618	-	-	1,441.18	0.01%	-	-
Class A USD MTD3 (D)	LU1883841709	-	-	4,188.60	0.01%	-	-
Class A ZAR MTD3 (D)	LU1883841964	-	-	30,859.02	0.03%	-	-
Class A5 EUR (C)	LU2032056512	-	-	251.71	-	-	-
Class F EUR AD (D)	LU1883844042	-	-	103.68	0.01%	-	-
Class F EUR (C)	LU1883843820	-	-	90.47	-	-	-
Class F EUR Hgd AD (D)	LU1883844398	-	-	991.59	0.03%	-	-
Class F EUR Hgd (C)	LU1883844125	-	-	582.04	0.01%	-	-
Class F EUR QTD (D)	LU1883844471	-	-	85.26	-	-	-
Class G EUR (C)	LU2036673379	-	-	520.28	0.02%	-	-
Class G EUR Hgd AD (D)	LU1894682456	-	-	1,663.07	0.03%	-	-
Class G EUR Hgd (C)	LU2036673619	-	-	344.66	-	-	-
Class G EUR Hgd QD (D)	LU1894682530	-	-	1,343.73	0.02%	-	-
Class G EUR QTD (D)	LU2036673452	-	-	242.92	0.01%	-	-
Class Z EUR HGD QTD (D)	LU2085675515	1,895.16	0.27%	2,867.89	0.26%	-	-
Amundi Funds - Net Zero Ambition Pioneer US Corporate Bond - USD							
Class I USD (C)	LU2559894139	-	-	-	-	0.84	0.02%
Class R USD (C)	LU2559894303	-	-	-	-	0.25	-
Class Z USD (C)	LU2559895029	-	-	-	-	4,965.16	0.02%
Class Z USD QTD (D)	LU2559895292	-	-	0.04	-	1.27	0.03%

Class of Shares	ISIN	Amount of the performance fees realized at the end of the observation period in Sub-Fund currency	% based on the NAV at the end of the observation period [1]	Amount of the performance fees crystalized daily during the accounting period due to redemptions (in Sub-Fund currency)	% based on average NAV over the accounting period [2]	Amount of performance fees accrued at period end (end of accounting period in Sub-Fund currency)	% based on the NAV at the end of the accounting period [3]
Amundi Funds - Pioneer US Bond - EUR							
Class A EUR Hgd (C)	LU1880401366	-	-	11.97	-	-	-
Class I EUR Hgd (C)	LU1880402760	-	-	767.45	-	-	-
Class M EUR Hgd (C)	LU1880403065	-	-	1,851.63	0.01%	-	-
Class R EUR (C)	LU2183144067	-	-	10.35	-	-	-
Class R EUR Hgd (C)	LU1880404626	-	-	582.35	0.01%	-	-
Class R USD (C)	LU1880405276	-	-	0.48	-	-	-
Amundi Funds - Pioneer US Corporate Bond - USD							
Class A EUR Hgd (C)	LU1162498122	-	-	95.95	-	-	-
Class M EUR Hgd (C)	LU1162497660	2,456.63	0.04%	4,856.80	0.11%	-	-
Class Z EUR Hgd (C)	LU2347636016	5,574.94	0.01%	490.22	-	23,898.44	0.05%
Amundi Funds - Pioneer US Short Term Bond - EUR							
Class G EUR (C)	LU2085676596	744.86	0.06%	150.51	0.01%	-	-
Amundi Funds - China RMB Aggregate Bond - USD							
Class Z EUR Hgd (C)	LU2534778498	-	-	-	-	88.58	0.08%
Class Z USD Hgd (C)	LU2534777847	-	-	-	-	62.67	0.06%
Amundi Funds - Emerging Markets Blended Bond - EUR							
Class A EUR AD (D)	LU1161086316	-	-	594.43	-	28,475.74	0.23%
Class A EUR (C)	LU1161086159	0.01	-	22,005.54	0.01%	519,766.83	0.21%
Class A USD Hgd (C)	LU1543731449	-	-	-	-	94.32	0.71%
Class A5 EUR (C)	LU2070305896	-	-	-	-	15.31	0.32%
Class F EUR (C)	LU2018719489	-	-	9.09	0.02%	88.73	0.17%
Class F EUR QTD (D)	LU2018719562	-	-	0.07	-	115.44	0.18%
Class G EUR (C)	LU1161086407	0.01	-	17,494.22	0.01%	294,185.59	0.17%
Class G EUR QTD (D)	LU1600318833	-	-	21,763.27	0.01%	241,845.91	0.17%
Class I EUR (C)	LU1161085698	-	-	2,827.40	0.04%	22,750.68	0.32%
Class M EUR (C)	LU1161085938	-	-	16,187.37	0.03%	226,200.57	0.36%
Class Q-I11 EUR (C)	LU1161085854	-	-	7,857.24	-	876,363.10	0.44%
Class Z EUR (C)	LU2347636289	-	-	1,415.93	0.12%	6,446.10	0.33%

Class of Shares	ISIN	Amount of the performance fees realized at the end of the observation period in Sub-Fund currency	% based on the NAV at the end of the observation period [1]	Amount of the performance fees crystalized daily during the accounting period due to redemptions (in Sub-Fund currency)	% based on average NAV over the accounting period [2]	Amount of performance fees accrued at period end (end of accounting period in Sub-Fund currency)	% based on the NAV at the end of the accounting period [3]
Amundi Funds - Emerging Markets Bond - EUR							
Class A AUD MTD3 (D)	LU1882449637	-	-	37,245.29	0.03%	-	-
Class A CZK Hgd (C)	LU1882449710	59,691.69	0.89%	6,788.43	0.11%	-	-
Class A EUR AD (D)	LU1882449983	37,618.45	0.08%	45,435.69	0.09%	-	-
Class A EUR (C)	LU1882449801	-	-	157,171.66	0.28%	-	-
Class A EUR Hgd AD (D)	LU1882450130	23,369.60	0.13%	10,430.61	0.06%	-	-
Class A EUR Hgd (C)	LU1882450056	1,851.41	0.08%	1,369.29	0.06%	-	-
Class A EUR MTD (D)	LU1882450213	12,744.72	0.12%	2,827.29	0.03%	-	-
Class A USD AD (D)	LU1882450486	4,635.22	0.11%	2,347.53	0.05%	-	-
Class A USD (C)	LU1882450304	25,404.66	0.06%	24,874.90	0.06%	-	-
Class A USD MGI (D)	LU1882450726	47,492.60	0.03%	138,960.22	0.09%	-	-
Class A USD MTD (D)	LU1882450569	58,636.14	0.12%	14,950.96	0.03%	-	-
Class A USD MTD3 (D)	LU1882450643	-	-	217,576.57	0.16%	-	-
Class A ZAR MTD3 (D)	LU1882450999	1,284,064.69	0.21%	2,298,033.29	0.38%	-	-
Class F EUR (C)	LU1882452938	1,297.42	0.01%	12,580.85	0.04%	-	-
Class F EUR QTD (D)	LU1882453076	897.44	0.01%	6,382.73	0.09%	-	-
Class G EUR (C)	LU2036673023	1,991.40	0.03%	14,804.82	0.18%	-	-
Class G EUR Hgd AD (D)	LU1894676722	2,266.80	0.05%	6,460.91	0.13%	-	-
Class G EUR QTD (D)	LU2036673296	643.43	0.02%	5,367.52	0.14%	-	-
Class M EUR (C)	LU2085676240	18.66	0.40%	-	-	-	-
Class Z EUR Hgd AD (D)	LU2085674625	2,260.83	0.05%	10,031.26	0.25%	-	-
Class Z USD (C)	LU2040440153	19,219.71	0.43%	7,153.62	0.14%	-	-
Amundi Funds - Emerging Markets Corporate High Yield Bond - EUR							
Class A USD (C)	LU1882457572	-	-	10.45	-	-	-
Class Z EUR (C)	LU2098275733	-	-	0.01	-	-	-
Class Z USD (C)	LU2052290272	-	-	950.42	0.01%	-	-
Amundi Funds - Emerging Markets Hard Currency Bond - EUR							
Class I USD (C)	LU1543737727	16,644.13	0.09%	3,893.85	0.02%	-	-
Class I USD Hgd (C)	LU0907912736	-	-	30.05	-	-	-
Amundi Funds - Emerging Markets Local Currency Bond - EUR							
Class A CZK Hgd (C)	LU1880385494	8,865.62	0.81%	383.33	0.04%	-	-

Class of Shares	ISIN	Amount of the performance fees realized at the end of the observation period in Sub-Fund currency	% based on the NAV at the end of the observation period [1]	Amount of the performance fees crystalized daily during the accounting period due to redemptions (in Sub-Fund currency)	% based on average NAV over the accounting period [2]	Amount of performance fees accrued at period end (end of accounting period in Sub-Fund currency)	% based on the NAV at the end of the accounting period [3]
Class A EUR AD (D)	LU1882459602	-	-	3,583.70	0.04%	-	-
Class A EUR (C)	LU1882459511	-	-	6,877.26	0.01%	-	-
Class A USD AD (D)	LU1882459867	-	-	128.66	0.03%	-	-
Class A USD (C)	LU1882459784	-	-	646.82	0.02%	-	-
Class A USD MGI (D)	LU1882460014	-	-	1,749.46	0.07%	-	-
Class A USD MTD3 (D)	LU1882459941	-	-	39,784.79	0.08%	-	-
Class A5 EUR (C)	LU2070306274	0.17	-	-	-	-	-
Class F EUR AD (D)	LU1882460956	-	-	1,009.75	0.04%	-	-
Class F EUR (C)	LU1882460873	-	-	1,412.32	0.01%	-	-
Class F EUR QTD (D)	LU1882461178	-	-	71.49	0.01%	-	-
Class G USD (C)	LU1880386542	-	-	571.05	0.01%	-	-
Class I USD (C)	LU1880387607	29,855.52	0.05%	178,908.30	0.37%	-	-
Class M EUR Hgd (C)	LU1880387946	415.77	0.07%	121.44	0.10%	-	-
Class M USD (C)	LU1880388084	35.02	0.07%	-	-	-	-
Class R USD (C)	LU1880388910	0.25	0.28%	-	-	-	-
Class Z EUR AD (D)	LU2052288532	57,594.90	0.08%	2,762.39	0.01%	-	-
Class Z EUR QD (D)	LU2052288458	5.67	0.15%	0.51	0.01%	-	-
Amundi Funds - Global Multi-Asset Conservative - EUR							
Class A CHF Hgd (C)	LU1883329358	-	-	189.14	-	-	-
Class A EUR (C)	LU1883329432	-	-	37,296.41	-	-	-
Class A USD Hgd (C)	LU2339089323	-	-	1,427.05	0.05%	-	-
Class C EUR (C)	LU1883329515	-	-	109.40	-	-	-
Class F EUR (C)	LU1883329788	-	-	3,733.58	-	-	-
Class G EUR (C)	LU1883329861	-	-	77,990.53	0.01%	-	-
Class G EUR QTD (D)	LU1883329945	-	-	4,427.32	0.01%	-	-
Class I EUR (C)	LU2079696212	5,566.22	0.05%	3.43	-	-	-
Amundi Funds - Net Zero Ambition Multi-Asset - EUR							
Class A CZK Hgd (C)	LU1327398548	-	-	4,325.13	0.02%	-	-
Class A EUR AD (D)	LU0907915242	-	-	2,143.65	0.01%	-	-
Class A EUR (C)	LU0907915168	-	-	9,535.31	0.01%	-	-
Class F EUR (C)	LU2018720735	-	-	166.43	0.01%	-	-

Class of Shares	ISIN	Amount of the performance fees realized at the end of the observation period in Sub-Fund currency	% based on the NAV at the end of the observation period [1]	Amount of the performance fees crystalized daily during the accounting period due to redemptions (in Sub-Fund currency)	% based on average NAV over the accounting period [2]	Amount of performance fees accrued at period end (end of accounting period in Sub-Fund currency)	% based on the NAV at the end of the accounting period [3]
Class G EUR (C)	LU0907915325	-	-	18,248.01	0.02%	-	-
Class I EUR (C)	LU0907914518	-	-	2,298.40	0.08%	-	-
Class M EUR (C)	LU0907914781	-	-	2,514.73	0.05%	-	-
Class R EUR (C)	LU1049757476	-	-	3.77	-	-	-
Amundi Funds - Multi-Asset Real Return - EUR							
Class A CZK Hgd (C)	LU1650130344	88,222.99	0.84%	-	-	-	-
Amundi Funds - Multi-Asset Sustainable Future - EUR							
Class A CHF Hgd (C)	LU2110861817	-	-	1,023.74	0.02%	-	-
Class A CZK Hgd (C)	LU2176991698	99,833.82	0.24%	38,207.54	0.09%	-	-
Class A EUR AD (D)	LU1941682095	13,371.80	0.14%	6,083.84	0.06%	-	-
Class A EUR (C)	LU1941681956	287,141.52	0.12%	521,553.27	0.14%	-	-
Class A USD (C)	LU1941682681	988.08	0.03%	1,209.48	0.04%	-	-
Class F EUR (C)	LU2018721113	-	-	644.04	0.02%	-	-
Class G EUR (C)	LU1941682335	633,003.14	0.12%	802,502.97	0.13%	-	-
Class I EUR (C)	LU1941682178	90,073.82	0.26%	16,630.26	0.05%	-	-
Class I16 EUR (C)	LU2462611307	-	-	-	-	1,045.78	0.21%
Class M EUR (C)	LU1941682509	309,840.75	0.30%	90,360.51	0.09%	-	-
Class R EUR AD (D)	LU2359306094	2.04	0.05%	-	-	-	-
Class R EUR (C)	LU1941682251	4,962.28	0.29%	8,438.65	0.39%	-	-
Amundi Funds - Pioneer Income Opportunities - USD							
Class G EUR (C)	LU1883839984	-	-	323.14	-	-	-
Class G EUR PHgd QTI (D)	LU1894681482	-	-	77.69	-	-	-
Class G EUR QTI (D)	LU1883840214	-	-	(44.23)	-	-	-
Amundi Funds - Absolute Return Credit - EUR							
Class G EUR (C)	LU1622151329	-	-	0.68	-	-	-
Amundi Funds - Absolute Return European Equity - EUR							
Class A EUR (C)	LU1882436733	-	-	1.10	-	-	-
Class I EUR (C)	LU1882438358	0.03	0.02%	-	-	0.03	0.02%
Class Z EUR (C)	LU2040439817	0.03	-	21.76	0.06%	0.03	-

Class of Shares	ISIN	Amount of the performance fees realized at the end of the observation period in Sub-Fund currency	% based on the NAV at the end of the observation period [1]	Amount of the performance fees crystalized daily during the accounting period due to redemptions (in Sub-Fund currency)	% based on average NAV over the accounting period [2]	Amount of performance fees accrued at period end (end of accounting period in Sub-Fund currency)	% based on the NAV at the end of the accounting period [3]
Amundi Funds - Global Macro Bonds & Currencies - EUR							
Class A EUR (C)	LU0996172093	-	-	58.47	-	-	-
Class G EUR (C)	LU0996172333	-	-	351.59	0.01%	-	-
Class G EUR MTD (D)	LU1103150071	-	-	270.23	0.02%	-	-
Class M EUR (C)	LU0996171798	-	-	190.91	-	-	-
Amundi Funds - Global Macro Bonds & Currencies Low Vol - EUR							
Class IE (C)	LU0210817879	6,805.52	0.05%	-	-	-	-
Amundi Funds - Absolute Return Forex - EUR							
Class A EUR (C)	LU0568619638	-	-	25.88	-	-	-
Class A USD (C)	LU1883326172	-	-	1.21	0.01%	-	-
Class F EUR (C)	LU1883327220	-	-	3.11	-	-	-
Class G EUR (C)	LU0568619802	-	-	39.02	-	-	-
Class I EUR (C)	LU0568619042	-	-	5,467.00	0.02%	-	-
Class M EUR (C)	LU0568619398	-	-	2.83	-	-	-
Amundi Funds - Volatility Euro - EUR							
Class A CHF Hgd (C)	LU0613079408	2,032.58	1.31%	370.19	0.23%	-	-
Class A EUR AD (D)	LU0272942359	40,843.04	1.32%	6,633.75	0.23%	-	-
Class A EUR (C)	LU0272941971	12,110.82	0.03%	87,846.23	0.27%	-	-
Class A5 EUR (C)	LU2070308643	145.26	2.32%	-	-	-	-
Class F EUR (C)	LU2018721469	30,887.38	0.95%	2,338.99	0.08%	-	-
Class G EUR (C)	LU0272942433	492,264.84	0.89%	54,003.15	0.11%	-	-
Class I EUR AD (D)	LU0272941385	-	-	507.70	0.01%	-	-
Class I EUR (C)	LU0272941112	-	-	13,460.85	0.01%	-	-
Class M EUR (C)	LU0329449069	-	-	83,560.31	0.24%	-	-
Class Q-H EUR (C)	LU0272944215	-	-	1,054.18	0.15%	-	-
Class Q-R3 EUR AD (D)	LU1638825312	5,153.06	2.59%	-	-	-	-
Class R EUR AD (D)	LU0839525986	-	-	9.76	0.20%	-	-
Class R EUR (C)	LU0839525630	-	-	1,247.85	0.01%	-	-
Class R GBP Hgd AD (D)	LU0906520951	23.80	2.47%	-	-	-	-
Class Z EUR (C)	LU2040441045	-	-	72,654.05	0.06%	-	-

Class of Shares	ISIN	Amount of the performance fees realized at the end of the observation period in Sub-Fund currency	% based on the NAV at the end of the observation period [1]	Amount of the performance fees crystalized daily during the accounting period due to redemptions (in Sub-Fund currency)	% based on average NAV over the accounting period [2]	Amount of performance fees accrued at period end (end of accounting period in Sub-Fund currency)	% based on the NAV at the end of the accounting period [3]
Amundi Funds - Volatility World - USD							
Class A EUR AD (D)	LU0557872552	-	-	1,016.39	0.04%	-	-
Class A EUR (C)	LU0557872479	-	-	3,201.45	0.01%	-	-
Class A EUR Hgd AD (D)	LU0644000290	6,471.08	0.22%	831.92	0.03%	-	-
Class A EUR Hgd (C)	LU0442406889	28,909.42	0.27%	158,341.07	0.72%	-	-
Class A GBP Hgd (C)	LU0615786091	206.80	0.84%	194.29	0.52%	-	-
Class A SGD Hgd (C)	LU0752742626	-	-	1,504.32	0.07%	-	-
Class A USD AD (D)	LU0319687397	-	-	3,314.58	0.16%	-	-
Class A USD (C)	LU0319687124	-	-	20,038.95	0.05%	-	-
Class F EUR Hgd (C)	LU2018722434	-	-	0.05	-	-	-
Class F USD (C)	LU2018722517	-	-	1,008.22	0.10%	-	-
Class G EUR Hgd (C)	LU0644000373	29,409.22	0.11%	21,193.47	0.08%	-	-
Class G USD (C)	LU0319687470	-	-	26,262.97	0.09%	-	-
Class I CHF Hgd (C)	LU0752741578	5,334.72	0.44%	262.03	0.02%	-	-
Class I EUR Hgd (C)	LU0487547167	-	-	284,756.11	0.21%	-	-
Class I GBP Hgd AD (D)	LU0442407184	62.76	1.14%	-	-	-	-
Class I USD (C)	LU0319686829	-	-	39,858.61	0.08%	-	-
Class J EUR Hgd (C)	LU2098275493	-	-	44,606.82	0.07%	-	-
Class M EUR HGD (C)	LU1954167539	29,144.12	0.54%	5,999.64	0.12%	-	-
Class M USD (C)	LU0329449143	-	-	5,768.33	0.11%	-	-
Class Q-H USD (C)	LU0319687553	-	-	49.41	-	-	-
Class Q-R3 EUR Hgd AD (D)	LU1638825403	1,276.20	1.07%	-	-	-	-
Class Q-R3 USD AD (D)	LU1638825585	415.08	1.15%	349.66	0.60%	-	-
Class R EUR (C)	LU0839526877	-	-	98,965.61	0.14%	-	-
Class R EUR Hgd (C)	LU0839527339	-	-	38,275.74	0.09%	-	-
Class R USD (C)	LU0839527842	3,321.12	0.75%	449.77	0.11%	-	-

(1) Amount of the performance fees realized at the end of the observation period in Sub-Fund currency divided by NAV as the end of the observation period
(2) Amount of the performance fees crystalized daily during the accounting year due to redemptions in Sub-Fund currency divided by Average NAV over the accounting period
(3) Amount of performance fees accrued at year end (end of accounting period) in Sub-Fund currency divided by NAV at the end of the accounting period
The active share classes with no performance fees crystallized during the year or with no performance fees at year end are not reported in the table.

DISCLOSURE REGULATION

On 18 December 2019, the European Council and European Parliament announced that they had reached a political agreement on the Disclosure Regulation, thereby seeking to establish a pan-European framework to facilitate Sustainable Investment. The Disclosure Regulation provides for a harmonized approach in respect of sustainability-related disclosures to investors within the European Economic Area's financial services sector.
For the purposes of the Disclosure Regulation, the Management Company meets the criteria of a "financial market participant", whilst each Sub-Fund qualifies as a "financial product". For further details on how a Sub-Fund complies with the requirements of the Disclosure Regulation please refer to the supplement for that Sub-Fund. Please also refer to the section on 'Sustainable Investment' in the Prospectus of the Fund and the Amundi Responsible Investment Policy available on www.amundi.com. As required by Art.11 of the Disclosure Regulation the Fund makes the following statements: Under the Amundi Responsible Investment Policy, Amundi has developed its own ESG rating approach. The Amundi ESG rating aims to measure the ESG performance of an issuer, i.e. its ability to anticipate and manage Sustainability Risks and opportunities inherent to its industry and individual circumstances. By using the Amundi ESG ratings, portfolio managers are taking into account Sustainability Risks in their investment decisions. Amundi applies targeted exclusion policies to all Amundi's active investing strategies by excluding companies in contradiction with the Responsible Investment Policy, such as those which do not respect international conventions, internationally recognized frameworks or national regulations.

Article 9 Sub-Funds

These Sub-Funds have a sustainable objective and is therefore classified as article 9 under SFDR (Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosures in the financial services sector). Therefore, as required by Article 58 of COMMISSION DELEGATED REGULATION (EU) 2022/1288, detailed information on the environmental or social characteristics promoted by the financial product is available in an annex to this report.

This annex contains information about:
• Attainment of the sustainable investment objective of the financial product;
• Top investments, asset allocation & proportion of investments in different economic sectors and sub-sectors;
• Information on sustainable investments.

List of Art. 9 Sub-Funds as of 30 June 2023
Amundi Funds Montpensier Great European Models SRI
Amundi Funds Montpensier M Climate Solutions
Amundi Funds Euro Corporate Short Term Green Bond
Amundi Funds Impact Green Bonds

Article 8 Sub-Funds (required Art.11.1)

The Sub-Funds listed below are classified pursuant to article 8 of the Disclosure Regulation and aim to promote environmental and/or social characteristics. In addition to applying Amundi's Responsible Investment Policy, these Article 8 Sub-Funds aim to promote such characteristics through investments resulting in an ESG score of their portfolios greater than of their respective benchmark or investment universe. The ESG portfolio score is the AUM-weighted average of the issuers' ESG score based on Amundi ESG scoring model.
During the financial year under reporting, the Investment Manager continuously promoted environmental and/or social characteristics through the application of the above mentioned methodologies.

List of Art. 8 Sub-Funds as of 30 June 2023
Amundi Funds Euroland Equity
Amundi Funds European Equity ESG Improvers
Amundi Funds Euroland Equity Small Cap
Amundi Funds European Equity Green Impact
Amundi Funds European Equity Value
Amundi Funds European Equity Sustainable Income
Amundi Funds European Equity Small Cap
Amundi Funds Equity Japan Target
Amundi Funds Global Ecology ESG
Amundi Funds Global Equity ESG Improvers
Amundi Funds Net Zero Ambition Global Equity
Amundi Funds Global Equity Sustainable Income
Amundi Funds Japan Equity Engagement
Amundi Funds Pioneer Global Equity
Amundi Funds Pioneer US Equity Dividend Growth
Amundi Funds Pioneer US Equity ESG Improvers
Amundi Funds Pioneer US Equity Fundamental Growth
Amundi Funds Pioneer US Equity Research
Amundi Funds Pioneer US Equity Research Value
Amundi Funds Polen Capital Global Growth
Amundi Funds Net Zero Ambition Top European Players
Amundi Funds US Pioneer Fund
Amundi Funds Asia Equity Concentrated
Amundi Funds China A Shares
Amundi Funds China Equity
Amundi Funds Emerging Europe Middle East And Africa
Amundi Funds Emerging Markets Equity Focus
Amundi Funds Emerging Markets Equity ESG Improvers
Amundi Funds Emerging World Equity
Amundi Funds Latin America Equity
Amundi Funds Net Zero Ambition Emerging Markets Equity
Amundi Funds New Silk Road
Amundi Funds Russian Equity
Amundi Funds SBI FM India Equity
Amundi Funds Euroland Equity Dynamic Multi Factors
Amundi Funds Euroland Equity Risk Parity
Amundi Funds European Equity Conservative
Amundi Funds European Equity Dynamic Multi Factors
Amundi Funds European Equity Risk Parity
Amundi Funds Global Equity Conservative
Amundi Funds Global Equity Dynamic Multi Factors

Amundi Funds European Convertible Bond
Amundi Funds Montpensier Global Convertible Bond
Amundi Funds Euro Aggregate Bond
Amundi Funds Euro Corporate Bond
Amundi Funds Strategic Bond
Amundi Funds Euro High Yield Bond
Amundi Funds Euro High Yield Short Term Bond
Amundi Funds Global Subordinated Bond
Amundi Funds Pioneer Global High Yield Bond
Amundi Funds Pioneer Global High Yield ESG Improvers Bond
Amundi Funds Pioneer US High Yield Bond
Amundi Funds European Subordinated Bond ESG
Amundi Funds Global Aggregate Bond
Amundi Funds Global Corporate Bond
Amundi Funds Global Corporate ESG Improvers Bond
Amundi Funds Net Zero Ambition Global Corporate Bond
Amundi Funds Global High Yield Bond
Amundi Funds Optimal Yield
Amundi Funds Optimal Yield Short Term
Amundi Funds Pioneer Strategic Income
Amundi Funds Net Zero Ambition Pioneer US Corporate Bond
Amundi Funds Pioneer US Bond
Amundi Funds Pioneer US Corporate Bond
Amundi Funds Pioneer US Short Term Bond
Amundi Funds Emerging Markets Blended Bond
Amundi Funds Emerging Markets Bond
Amundi Funds Emerging Markets Corporate Bond
Amundi Funds Emerging Markets Green Bond
Amundi Funds Emerging Markets Corporate High Yield Bond
Amundi Funds Emerging Markets Hard Currency Bond
Amundi Funds Emerging Markets Local Currency Bond
Amundi Funds Emerging Markets Short Term Bond
Amundi Funds Euro Multi-Asset Target Income
Amundi Funds Global Multi-Asset
Amundi Funds Global Multi-Asset Conservative
Amundi Funds Global Multi-Asset Target Income
Amundi Funds Net Zero Ambition Multi-Asset
Amundi Funds Multi-Asset Real Return
Amundi Funds Multi-Asset Sustainable Future
Amundi Funds Pioneer Flexible Opportunities
Amundi Funds Pioneer Income Opportunities
Amundi Funds Real Assets Target Income
Amundi Funds Target Coupon
Amundi Funds Absolute Return Credit
Amundi Funds Absolute Return Multi-Strategy
Amundi Funds Absolute Return Global Opportunities Bond
Amundi Funds Absolute Return Global Opportunities Bond Dynamic
Amundi Funds Multi-Strategy Growth
Amundi Funds Protect 90
Amundi Funds Cash EUR
Amundi Funds Cash USD

■ **Article 6 Sub-Funds**

Given the investment focus and the asset classes/sectors they invest in, the investment managers of all other Sub-Funds, not classified pursuant to article 8 or 9 of the Disclosure Regulation did not integrate a consideration of environmentally sustainable economic activities into the investment process for the Sub-Fund. Therefore, it should be noted that the investments underlying these Sub-Funds did not take into account the EU criteria for environmentally sustainable economic activities.

List of Art. 6 Sub-Funds as of 30 June 2023
Amundi Funds Japan Equity Value
Amundi Funds Pioneer US Equity Mid Cap
Amundi Funds Equity MENA
Amundi Funds Euro Government Bond
Amundi Funds Euro Inflation Bond
Amundi Funds Global Bond
Amundi Funds Global Inflation Short Duration Bond
Amundi Funds Global Total Return Bond
Amundi Funds China RMB Aggregate Bond
Amundi Funds Global Macro Bonds & Currencies
Amundi Funds Global Macro Bonds & Currencies Low Vol
Amundi Funds Absolute Return Forex
Amundi Funds Volatility Euro
Amundi Funds Volatility World

Template periodic disclosure for the financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852

Product name:
Amundi Funds Montpensier Great European Models SRI

Legal Entity Identifier:
213800HTVMOYLUK1WB84

Sustainable investment objective

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of environmentally sustainable economic activities.

That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

X **Oui**	**Non**
[X] **It made sustainable investments with an environmental objective : 23.6% of the fund's net assets**	[ ] **It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of ___% of sustainable investments**
[X] in economic activities that qualify as environmentally sustainable under the EU Taxonomy	[ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
[X] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	[ ] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	[ ] with a social objective
[X] **It made sustainable investments with a social objective : 74.5% of the fund's net assets**	[ ] It promoted E/S characteristics, but **did not make any sustainable investments**

A Company is identified as sustainable by the asset manager, by applying the methodology described in the ESG Policy available on the website montpensier.com. A company may be involved in several SDGs. It is classified by the management company, as environmentally or socially sustainable, according to its involvement in the main SDG to which the management company has attached it.

To what extent was the sustainable investment objective of this financial product met?

The fund integrates sustainability factors in its investment process, as indicated in more details below and in the chapter "Investment Strategy" of the Prospectus.
ESG criteria are taken into account by the fund in order to unify financial performance and the wish to positively influence, when possible, the issuer in terms of ESG performance, by encouraging companies to improve the integration of ESG criteria in their activities and valuing best practices.

The management company applied the policy described in the Pre-Contractual Document for financial products Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852.

100% of the invested portfolio excluding cash and cash equivalents (meaning 98.12% of the fund's net asset) is made up of sustainable investments.

The portfolio's weighted average carbon intensity and carbon footprint remain significantly lower than the index. This performance is attributable to our large under-exposure to fossil fuels.

The portfolio's weighted average carbon intensity and carbon footprint are also significantly lower than the index when including Scope 3 Tier 1 emissions.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

1.1. Environmental performance

Scopes 1 et 2	30/06/23	30/06/22
Weighted Average Carbon Intensity		
Great European Models SRI	72	100
Stoxx 600	101	137
Carbon Footprint		
Great European Models SRI	16	19
Stoxx 600	112	133
Coverage (% invested)		
Great European Models SRI	*100.00%*	*96.07%*
Stoxx 600	*99.91%*	*99.72%*

Source Montpensier Finance à partir des données MSCI
Weighted Average Carbon Intensity in Tons Emissions / $M Sales
Carbon Footprint in Tons Emissions / €M invested

Tier 1 Scope 3, cumulated with Scopes 1 and 2	30/06/23	30/06/22
Weighted Average Carbon Intensity		
Great European Models SRI	138	162
Stoxx 600	170	208
Carbon Footprint		
Great European Models SRI	25	30
Stoxx 600	162	189
Coverage (% invested)		
Great European Models SRI	*99.56%*	*96.07%*
Stoxx 600	*98.40%*	*98.17%*

Source Montpensier Finance à partir des données MSCI

1.2. Social performance

	30/06/23	30/06/22
Significant Layoffs		
Great European Models SRI	13.7%	9.6%
Stoxx 600	20.4%	14.4%
Coverage (% invested)		
Great European Models SRI	*100.00%*	100.0%
Stoxx 600	*90.59%*	87.9%

	30/06/23	30/06/22
Women on the Board		
Great European Models SRI	39.5%	38.8%
Stoxx 600	40.7%	39.2%
Coverage (% invested)		
Great European Models SRI	*100.00%*	96.0%
Stoxx 600	*99.81%*	99.9%

Source Montpensier Finance / MSCI

1.3. Governance performance

	30/06/23	30/06/22
Board independence		
Great European Models SRI	87.0%	92.1%
Stoxx 600	97.2%	97.2%
Remuneration linked to ESG objectives		
Great European Models SRI	75.2%	58.0%
Stoxx 600	87.2%	77.2%
Coverage (% invested)		
Great European Models SRI	*98.43%*	*100.00%*
Stoxx 600	*99.37%*	*99.41%*

Source Montpensier Finance / MSCI

1.4. Human Rights performance

	30/06/23	30/06/22
Global Compact Compliance - Pass		
Great European Models SRI	100.0%	92.9%
Stoxx 600	84.3%	85.1%
Global Compact Compliance - Watch List		
Great European Models SRI	0.0%	3.2%
Stoxx 600	14.7%	11.1%
Global Compact Compliance - Fail		
Great European Models SRI	0.0%	0.0%
Stoxx 600	0.9%	3.3%
Global Compact Compliance - NR		
Great European Models SRI	0.0%	4.0%
Stoxx 600	0.1%	0.5%
Coverage (% invested)		
Great European Models SRI	*100.00%*	*96.05%*
Stoxx 600	*99.89%*	*99.47%*

Source Montpensier Finance / MSCI

… and compared to previous periods?

See above.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti- corruption and anti-bribery matters.

How did the sustainable investments not cause significant harm to any sustainable investment objective?

How were the indicators for adverse impacts on sustainability factors taken into account?

Evaluating the "Do Not Significantly Harm" principle (DNSH) relies on exclusions, Principal Adverse Impacts (PAI) and the monitoring of controversies. In addition, companies with a negative environmental or social MIA impact, or E and S pillars, are considered to derogate the DNSH principle.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

We exclude from our investment universe companies which are not aligned with certain international norms and conventions, most notably the United Nations Global Compact (UNGC), the International Labor Organization (ILO) and the United Nations Guiding Principles on Business and Human Rights (UNGPBHR).
Companies which are subject to a "Red" controversy are excluded from the investment universe. Among these "Red" controversies are companies which are not in line with the United Nations Global Compact (Human Rights, Labor Rights, Environment and Corruption).

How did this financial product consider principal adverse impacts on sustainability factors?

We take into account the Principal Adverse Impact indicators in our proprietary analysis of companies' contribution to the environmental and solidarity transitions (Montpensier Impact Assessment - MIA and Montpensier Industry Contributor - MIC), and/or eco-activities, which determines the contribution to one or several UN Sustainable Development Goals (SDGs). These indicators vary according to a company's sector, industry, and area of operation.

What were the top investments of this financial product?

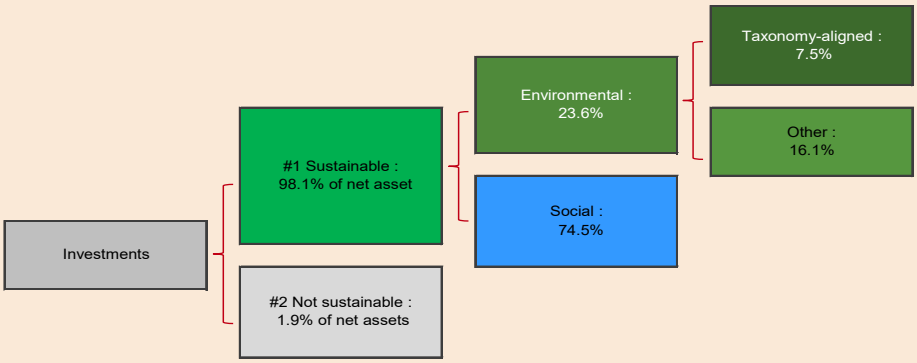
The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is:

Largest investments	Sector	% Assets	Country
ASML Holding	Technology	6.39%	Pays-Bas
Novo Nordisk B_Old	Health Care	6.04%	Danemark
L'Oréal	Consumer Products and Services	5.96%	France
Hermes International	Consumer Products and Services	5.28%	France
Coloplast B	Health Care	5.04%	Danemark
Schneider Electric	Industrial Goods and Services	4.29%	France
Linde Plc	Chemicals	4.20%	Irlande
Adyen	Industrial Goods and Services	4.09%	Pays-Bas
Lonza	Health Care	3.94%	Suisse
Accenture	Industrial Goods and Services	3.64%	Irlande
Dassault Systemes	Technology	3.64%	France
Neste OYJ	Energy	3.53%	Finlande
Lindt	Food, Beverage and Tobacco	3.28%	Suisse
Ferrari NV	Automobiles and Parts	3.28%	Pays-Bas
Essilor Luxottica	Health Care	3.27%	France
	Total weight of top 15 lines vs fund's net assets	65.9%	

Asset allocation describes the share of investments in specific assets.

What was the proportion of sustainability-related investments?

What was the asset allocation?



#1 Sustainable covers sustainable investments with environmental or social objectives.

#2 Not sustainable includes investments which do not qualify as sustainable investments.

In which economic sectors were the investments made?

	% AUM
Health Care	26.0%
Industrials	20.0%
Consumer Discretionary	17.5%
Technology	13.1%
Consumer Staples	6.0%
Energy	5.0%
Basic Materials	4.2%
Financials	3.5%
Utilities	2.9%
Telecommunications	0.0%
Total	98.1%

of the fund's net assets

Industry Classification Benchmark (ICB) classification - 11 Industries Sectors

Additional Information (unaudited)

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035.
For **nuclear energy**, the criteria include comprehensive safety and waste management rules;

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy [1] ***?***

☐ Yes

☐ In fossil gas ☐ In nuclear energy

☒ No

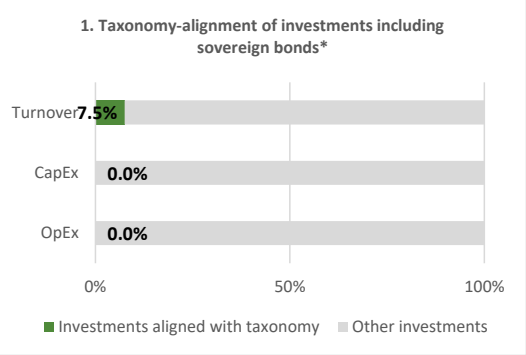
Data relating to companies' involvement in fossil gas and/or nuclear energy activities, in line with the taxonomy, are determined by taking into account only data published by companies.
Data on companies' involvement in taxonomy-compliant fossil gas and/or nuclear energy activities are not yet available.

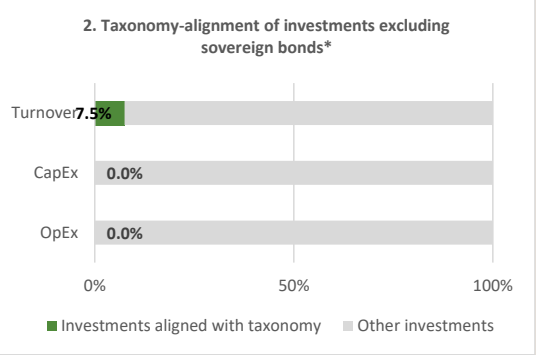
For information, stocks identified as being involved in fossil and/or nuclear energy represent 7.82% of the portfolio, i.e. 4.29% of the portfolio for stocks deriving part of their sales from nuclear energy, and 3.53% for stocks involved in fossil energy.

[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflects the "greenness" of investee companies today.
- **capital expenditure** (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure** (OpEx) reflects the green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





**For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*
Turnover is estimated by MSCI ESG Research according to the methodology described below.
CapEx and Opex data take into account only data published by companies.

Alignment with the European taxonomy
Alignment with the European taxonomy is estimated by MSCI ESG Research, based on the maximum percentage of a company's revenue derived from products and services which meet environmental objectives, using the MSCI Sustainable Impact Metrics framework.
Companies with "Red" or "Orange" environmental controversies, or "red" social and governance controversies, do not meet the "Do No Significant Harm" and "Minimum Social Safeguards" principles of the European taxonomy. As a result, the percentage of sales from products and services which meet environmental objectives is reduced to 0 for these companies. The same applies to tobacco producers, companies whose revenues are derived from the supply, distribution or retailing of tobacco products by 5% or more, and companies involved in controversial weapons.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

What was the share of investments made in transitional and enabling activities?

The fund does not have a minimum proportion of investment in transitional or enabling activities.

How did the percentage of investments aligned with the EU Taxonomy compare with previous reference periods?

	30/06/23	30/06/22
Alignment on European Taxonomy	% AUM	% AUM
Great European Models SRI	7.5%	0.0%

The percentage indicated above represents the portfolio's contribution to the alignment with the European taxonomy (based on turnover) of all sustainable investments whether they have an environmental or social objective.

are sustainable investments with an environmental objective that do not take into account the criteria for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective that were not aligned with the EU Taxonomy?

As of the date of this report, 23.6% of net assets were invested in sustainable investments with an environmental objective, whereas 16.1% were not aligned with the EU Taxonomy.

What was the share of socially sustainable investments?

As of the date of this report, 74.5% of net assets were invested in sustainable investments with a social objective.

What investments were included under "not sustainable", what was their purpose and were there any minimum environmental or social safeguards?

Cash, cash equivalents and any hedging derivatives represent 1.9% of the fund's net assets, and do not offer minimum environmental or social guarantees.

What actions have been taken to attain the sustainable investment objective during the reference period?

The management company has applied the policy described in the pre-contractual information document for the financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852.

Montpensier Finance's shareholder engagement policy consists of a voting policy and an engagement policy.

Exercising voting rights is an important element of the dialogue with issuers. It encourages the best governance practices and promotes professional ethic.
Montpensier Finance considers that the exercise of voting rights is an integral part of the investment management process and should be carried out in the best interest of its clients. Montpensier Finance voting rights policy aims to promote the long-term valuation of its funds investments.

To exercise the voting rights attached to the securities held by the fund, the fund managers refer to the principles regarding corporate governance recommendations published by ISS Governance, in its Sustainability Policy. ISS covers all companies held in the portfolios of the funds managed by Montpensier Finance.
Compliance regulations require portfolio managers to carry out their functions independently, particularly with regard to issuers, and in the sole interest of unit/shareholders. Portfolio managers pay particularly attention to resolutions which may prejudice the interests of unit/shareholders.
The full voting policy as well as the latest voting rights exercise report are available on our website.

Montpensier Finance supplements its voting policy with an engagement policy.
The fund management teams are encouraged to raise any concern with companies during meetings, especially when the ESG issues seem insufficiently accounted for, in order to encourage these companies to improve their practices on environmental, social, and
corporate governance issues, all of which are factors of sustainable growth.
The fund managers, assisted by the SRI analysts, will establish a positive and constructive mid-to-longterm rapport with companies held in the portfolio.
This rapport is multi-faceted:
✓ Company contacts;
✓ Communicating the fund managers' voting intentions to the company prior to the General Meeting.

In addition to direct engagement initiatives we usually conduct directly with Small and Medium Companies, Montpensier Finance also participates in pooled engagement actions implemented by ISS as part of its ISS ESG program especially for larger companies.

This dialogue is conducted with the aim of:
✓ Encouraging companies to set up an ESG commitment;
✓ Encouraging companies to communicate about their ESG practices.

The full engagement policy as well as the latest engagement report are available on our website.

How did this financial product perform compared to the reference sustainable benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the sustainable objective.

The fund does not use a sustainable benchmark. Its sustainability performance is compared to its benchmark : Stoxx 600

- ***How does the reference benchmark differ from a broad market index?***

  N/A

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

  N/A

- ***How did this financial product perform compared with the reference benchmark?***

  N/A

- ***How did this financial product perform compared with the broad market index?***

  See above for the performance indicators of the fund and its benchmark against the sustainability indicators.

Template periodic disclosure for the financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852

Product name:
Amundi Funds Montpensier M Climate Solutions

Legal Entity Identifier:
21380078ODTTDH9T8A31

Sustainable investment objective

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of environmentally sustainable economic activities.

That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

●● [X] **Oui**	●● [ ] **Non**
[X] **It made sustainable investments with an environmental objective : 99.0% of the fund's net assets**	[ ] **It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of ___% of sustainable investments**
[X] in economic activities that qualify as environmentally sustainable under the EU Taxonomy	[ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
[X] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	[ ] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	[ ] with a social objective
[ ] **It made sustainable investments with a social objective : 0.0% of the fund's net assets**	[ ] It promoted E/S characteristics, but **did not make any sustainable investments**

Global equity thematic fund, all caps, targeting companies that are effectively involved & can generate a real impact in the energy and ecological transition for the climate.

To what extent was the sustainable investment objective of this financial product met?

The fund integrates sustainability factors in its investment process, as indicated in more details below and in the chapter "Investment Strategy" of the Prospectus.
ESG criteria are taken into account by the fund in order to unify financial performance and the wish to positively influence, when possible, the issuer in terms of ESG performance, by encouraging companies to improve the integration of ESG criteria in their activities and valuing best practices.

The management company applied the policy described in the Pre-Contractual Document for financial products Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852.

100% of the invested portfolio excluding cash and cash equivalents (meaning 99.01% of the fund's net asset) is made up of sustainable investments.

The portfolio's weighted average carbon intensity and carbon footprint are significantly lower than the index. This performance is attributable to our non-exposure to fossil fuels.

The portfolio's weighted average carbon intensity and carbon footprint remain significantly lower than the index when including Scope 3 Tier 1 emissions.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

1.1. Environmental performance

Scopes 1 et 2	30/06/23	30/06/22
Weighted Average Carbon Intensity		
M Climate Solutions	66	107
Stoxx Global 1800	120	152
Carbon Footprint		
M Climate Solutions	23	30
Stoxx Global 1800	80	83
Taux de couverture (en poids actions)		
M Climate Solutions	*97.29%*	*94.21%*
Stoxx Global 1800	*99.82%*	*99.73%*

Source Montpensier Finance à partir des données MSCI
Weighted Average Carbon Intensity in Tons Emissions / $M Sales
Carbon Footprint in Tons Emissions / €M invested

Tier 1 Scope 3, cumulated with Scopes 1 and 2	30/06/23	30/06/22
Weighted Average Carbon Intensity		
M Climate Solutions	147	193
Stoxx Global 1800	174	205
Carbon Footprint		
M Climate Solutions	45	57
Stoxx Global 1800	107	111
Taux de couverture (en poids actions)		
M Climate Solutions	*86.59%*	*91.00%*
Stoxx Global 1800	*98.72%*	*98.66%*

Source Montpensier Finance à partir des données MSCI

1.2. Social performance

	30/06/23	30/06/22
Significant Layoffs		
M Climate Solutions	5.4%	4.4%
Stoxx Global 1800	18.4%	14.6%
Taux de couverture (en poids actions)		
M Climate Solutions	*100.00%*	96.9%
Stoxx Global 1800	*90.16%*	87.6%

	30/06/23	30/06/22
Women on the Board		
M Climate Solutions	33.1%	31.9%
Stoxx Global 1800	34.3%	33.3%
Taux de couverture (en poids actions)		
M Climate Solutions	*100.00%*	100.0%
Stoxx Global 1800	*99.80%*	99.8%

Source Montpensier Finance / MSCI

1.3. Governance performance

	30/06/23	30/06/22
Board independence		
M Climate Solutions	88.9%	91.1%
Stoxx Global 1800	91.6%	91.5%
Remuneration linked to ESG objectives		
M Climate Solutions	62.6%	56.7%
Stoxx Global 1800	64.7%	60.3%
Taux de couverture (en poids actions)		
M Climate Solutions	*100.00%*	*97.75%*
Stoxx Global 1800	*99.65%*	*99.66%*

Source Montpensier Finance / MSCI

1.4. Human Rights performance

	30/06/23	30/06/22
Global Compact Compliance - Pass		
M Climate Solutions	100.0%	100.0%
Stoxx Global 1800	80.8%	87.0%
Global Compact Compliance - Watch List		
M Climate Solutions	0.0%	0.0%
Stoxx Global 1800	18.5%	11.6%
Global Compact Compliance - Fail		
M Climate Solutions	0.0%	0.0%
Stoxx Global 1800	0.5%	1.1%
Global Compact Compliance - NR		
M Climate Solutions	0.0%	0.0%
Stoxx Global 1800	0.2%	0.3%
Taux de couverture (en poids actions)		
M Climate Solutions	*100.00%*	*100.00%*
Stoxx Global 1800	*99.80%*	*99.68%*

Source Montpensier Finance / MSCI

… and compared to previous periods?

See above.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti- corruption and anti-bribery matters.

How did the sustainable investments not cause significant harm to any sustainable investment objective?

How were the indicators for adverse impacts on sustainability factors taken into account?

Evaluating the "Do Not Significantly Harm" principle (DNSH) relies on exclusions, Principal Adverse Impacts (PAI) and the monitoring of controversies. In addition, companies with a negative environmental or social MIA impact, or E and S pillars, are considered to derogate the DNSH principle.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

We exclude from our investment universe companies which are not aligned with certain international norms and conventions, most notably the United Nations Global Compact (UNGC), the International Labor Organization (ILO) and the United Nations Guiding Principles on Business and Human Rights (UNGPBHR).
Companies which are subject to a "Red" controversy are excluded from the investment universe. Among these "Red" controversies are companies which are not in line with the United Nations Global Compact (Human Rights, Labor Rights, Environment and Corruption).

How did this financial product consider principal adverse impacts on sustainability factors?

We take into account the Principal Adverse Impact indicators in our proprietary analysis of companies' contribution to the environmental and solidarity transitions (Montpensier Impact Assessment - MIA and Montpensier Industry Contributor - MIC), and/or eco-activities, which determines the contribution to one or several UN Sustainable Development Goals (SDGs). These indicators vary according to a company's sector, industry, and area of operation.

What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is:

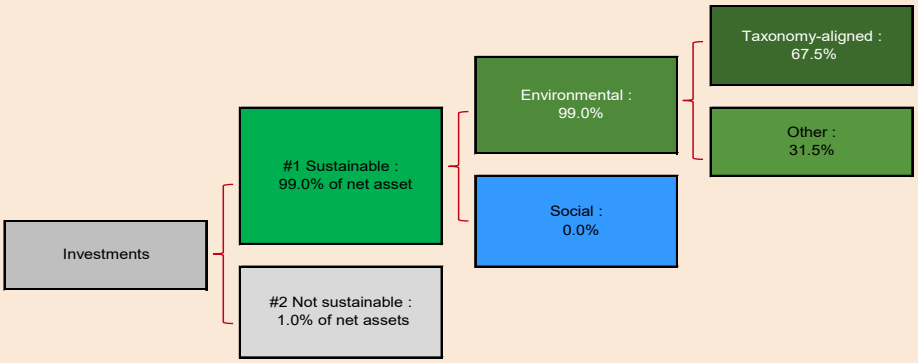
Largest investments	Sector	% Assets	Country
Sunnova Energy Intl	Utilities	4.91%	États-Unis
Sunrun Inc	Utilities	4.36%	États-Unis
Shoals Technologies	Energy	4.00%	États-Unis
SolarEdge Technologies Inc	Energy	3.69%	États-Unis
Nel Asa	Energy	3.67%	Norvège
Alfen NV	Industrial Goods and Services	3.65%	Pays-Bas
Enphase Energy Inc	Energy	3.50%	États-Unis
Chargepoint Holding Inc	Energy	3.41%	États-Unis
Schneider Electric	Industrial Goods and Services	3.36%	France
Array Technologies Inc	Energy	3.29%	États-Unis
Xylem Inc	Industrial Goods and Services	3.26%	États-Unis
Nvidia Corp	Technology	3.22%	États-Unis
Encavis AG	Utilities	3.10%	Allemagne
First Solar Inc	Energy	2.99%	États-Unis
EDP Renovaveis SA	Utilities	2.87%	Espagne
	Total weight of top 15 lines vs fund's net assets	53.3%	

Additional Information (unaudited)

Asset allocation describes the share of investments in specific assets.

What was the proportion of sustainability-related investments?

What was the asset allocation?



#1 Sustainable covers sustainable investments with environmental or social objectives.

#2 Not sustainable includes investments which do not qualify as sustainable investments.

In which economic sectors were the investments made?

	% AUM
Energy	35.0%
Industrials	24.5%
Utilities	20.9%
Technology	10.9%
Consumer Discretionary	5.0%
Consumer Staples	2.7%
Health Care	0.0%
Total	99.0%

of the fund's net assets

Industry Classification Benchmark (ICB) classification - 11 Industries Sectors

Additional Information (unaudited)

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035.
For **nuclear energy**, the criteria include comprehensive safety and waste management rules;

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy [1] ***?***

☐ Yes

☐ In fossil gas ☐ In nuclear energy

☒ No

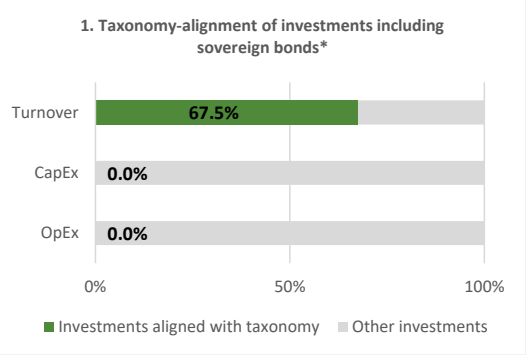
Data relating to companies' involvement in fossil gas and/or nuclear energy activities, in line with the taxonomy, are determined by taking into account only data published by companies.
Data on companies' involvement in taxonomy-compliant fossil gas and/or nuclear energy activities are not yet available.

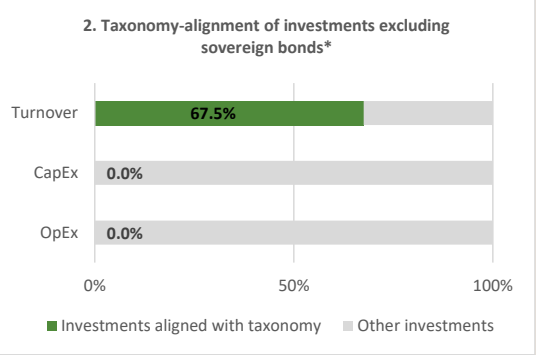
For information, stocks identified as being involved in fossil and/or nuclear energy represent 3.36% of the portfolio, i.e. 3.36% of the portfolio for stocks deriving part of their sales from nuclear energy, and 0.00% for stocks involved in fossil energy.

[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflects the "greenness" of investee companies today.
- **capital expenditure** (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure** (OpEx) reflects the green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





**For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*
Turnover is estimated by MSCI ESG Research according to the methodology described below.
CapEx and Opex data take into account only data published by companies.

European Taxonomy alignment
European Taxonomy alignment is estimated by MSCI ESG Research, based on the maximum percentage of a company's revenue derived from products and services adressing environmental objectives, on the basis of the MSCI Sustainable Impact Metrics framework.
The percentage of sales generated by products and services that meet environmental objectives is reduced to 0 for companies which do not meet the "Do No Significant Harm" and "Minimum Social Safeguards" criteria of the European taxonomy.
The same applies to tobacco producers, to companies whose revenues derive 5% or more from the supply, distribution or retail sale of tobacco products, as well as companies involved in controversial weapons.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

What was the share of investments made in transitional and enabling activities?

The fund does not have a minimum proportion of investment in transitional or enabling activities.

How did the percentage of investments aligned with the EU Taxonomy compare with previous reference periods?

	30/06/23	30/06/22
Alignment on European Taxonomy	**% AUM**	**% AUM**
M Climate Solutions	67.5%	0.0%

The percentage indicated above represents the portfolio's contribution to the alignment with the European taxonomy (based on turnover) of all sustainable investments whether they have an environmental or social objective.

are sustainable investments with an environmental objective that do not take into account the criteria for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective that were not aligned with the EU Taxonomy?

As of the date of this report, 99.0% of net assets were invested in sustainable investments with an environmental objective, whereas 31.5% were not aligned with the EU Taxonomy.

What was the share of socially sustainable investments?

As of the date of this report, 0.0% of net assets were invested in sustainable investments with a social objective, knowing that this is a global equity thematic fund, all caps, targeting companies that are effectively involved & can generate a real impact in the Energy and Environmental Transition for the climate.

What investments were included under "not sustainable", what was their purpose and were there any minimum environmental or social safeguards?

Cash, cash equivalents and any hedging derivatives represent 1% of the fund's net assets, and do not offer minimum environmental or social guarantees.

What actions have been taken to attain the sustainable investment objective during the reference period?

The management company has applied the policy described in the pre-contractual information document for the financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852.

Montpensier Finance's shareholder engagement policy consists of a voting policy and an engagement policy.

Exercising voting rights is an important element of the dialogue with issuers. It encourages the best governance practices and promotes professional ethic.
Montpensier Finance considers that the exercise of voting rights is an integral part of the investment management process and should be carried out in the best interest of its clients. Montpensier Finance voting rights policy aims to promote the long-term valuation of its funds investments.

To exercise the voting rights attached to the securities held by the fund, the fund managers refer to the principles regarding corporate governance recommendations published by ISS Governance, in its Sustainability Policy. ISS covers all companies held in the portfolios of the funds managed by Montpensier Finance.
Compliance regulations require portfolio managers to carry out their functions independently, particularly with regard to issuers, and in the sole interest of unit/shareholders. Portfolio managers pay particularly attention to resolutions which may prejudice the interests of unit/shareholders.
The full voting policy as well as the latest voting rights exercise report are available on our website.

Montpensier Finance supplements its voting policy with an engagement policy.
The fund management teams are encouraged to raise any concern with companies during meetings, especially when the ESG issues seem insufficiently accounted for, in order to encourage these companies to improve their practices on environmental, social, and
corporate governance issues, all of which are factors of sustainable growth.
The fund managers, assisted by the SRI analysts, will establish a positive and constructive mid-to-longterm rapport with companies held in the portfolio.
This rapport is multi-faceted:
✓ Company contacts;
✓ Communicating the fund managers' voting intentions to the company prior to the General Meeting.

In addition to direct engagement initiatives we usually conduct directly with Small and Medium Companies, Montpensier Finance also participates in pooled engagement actions implemented by ISS as part of its ISS ESG program especially for larger companies.

This dialogue is conducted with the aim of:
✓ Encouraging companies to set up an ESG commitment;
✓ Encouraging companies to communicate about their ESG practices.

The full engagement policy as well as the latest engagement report are available on our website.

How did this financial product perform compared to the reference sustainable benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the sustainable objective.

The fund does not use a sustainable benchmark. Its sustainability performance is compared to its benchmark : Stoxx Global 1800

- ***How does the reference benchmark differ from a broad market index?***

  N/A

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

  N/A

- ***How did this financial product perform compared with the reference benchmark?***

  N/A

- ***How did this financial product perform compared with the broad market index?***

  See above for the performance indicators of the fund and its benchmark against the sustainability indicators.

Template periodic disclosure for the financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5 first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS EURO CORPORATE SHORT TERM GREEN BOND

Legal entity identifier: 549300U5T6UEW3OI8O37

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Sustainable investment objective

Did this financial product have a sustainable investment objective?

- [X] **Yes**
- [ ] **No**

- [X] It made **sustainable investments with an environmental objective:** 93.23%
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [ ] It made a **sustainable investments with a social objective:** _____
- [ ] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of _____ of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent was the sustainable investment objective of this financial product met ?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **BLOOMBERG EURO GREEN BOND INDEX: CORPORATE.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

The sub-fund maintained the committed share of its allocation invested in the use of green bonds.

Green bonds' objective is to finance projects that generate a positive and measurable impact on the environment. The key indicator measuring the green bonds' impact is the "Avoided tons of CO2 emissions per million of euros invested in a year". Beyond the quantitative and qualitative financial analysis of the bonds that are likely to compose the portfolio, the selection process includes an ESG strategy assessment at the issuer level and a green bond assessment following several points of analysis:

1. Amundi has developed a proprietary ESG scoring system based on a seven-letter scale, ranging from A to G, where A is the best and G the worst rating. Any issuer with a G-rating is excluded from all of Amundi's actively managed portfolios. We implement the verification of the issuer's ESG rating and check the rating's compliance with the related fund's criteria. As stated above, issuers with a G-rating on Amundi's ESG rating scale are not eligible for investment. If there are weaknesses, the ESG Research team will look for any controversy on the related pillar (E, S and G) in more detail.
2. Green bond assessment in terms of: (i) project analysis, via analysis of the geographical location of assets, action on the assets, assessment of any additional impact of the green project on the environment, biodiversity, local communities, or other social aspects (Do no significant harm), alignment to industry standards (e.g. alignment with International Capital Markets Association Green Bond Principles, Climate Bond Initiative, EU Taxonomy). (ii) issuer analysis at global ESG strategy and controversy levels, (iii) green funding rationale (type of projects funded, allocation of green assets, type of instruments funding green projects) and (iv) transparency (green bond report, second party opinion existence)
3. Ongoing monitoring (ex-post investment), which includes regular review of allocation and impact report of the green bond, controversies the issuer is involved in and issuer's environmental strategy.

Finally, all selected Green Bonds shall meet the criteria and guidelines of the Green Bond Principles as published by the International Capital Market Association. Please visit Amundi's Responsible Investment Policy for more details on the above.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.99 (C).**
- The weighted average ESG rating of the ESG investment universe is **0.83** (**C).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the

issuer's strategy to develop its human capital and the respect of the human rights in general;

- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

At the end of the period, the portfolio holds **95.01 %** % of green bonds.

… and compared to previous periods?

The above sustainability indicators were not compared to previous periods as the regulation was not yet in force

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments not cause significant harm to any sustainable investment objective?

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account****?*

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

  Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.

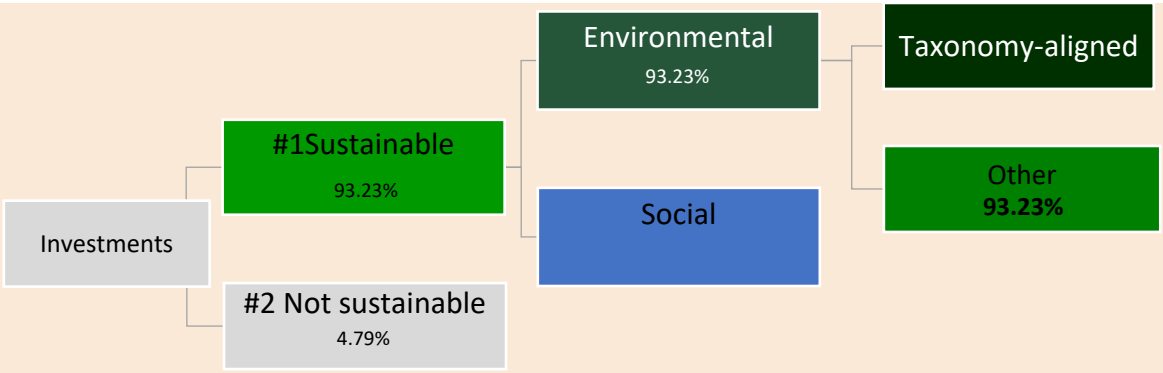
What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial productduring the referenceperiod which is: **From 01/07/2022 to 30/06/2023**

Largest Investments	Sector	% Assets	Country
AMUNDI ULTRA SHORT TERM GREEN BOND I	Mutual funds	3.50%	FRA
SVEGNO 0.01% 06/27	MORTGAGE_ASSETS	2.53%	NOR
OBL 1.3% 10/27 G	TREASURIES	2.45%	DEU
HYNOE 1.375% 04/25	Financials	2.38%	AUT
ACAFP 0.75% 12/23 EMTN	Financials	2.31%	FRA
TELEFO 1.069% 02/24 EMTN	Communication Services	2.27%	ESP
MUFG 0.98% 10/23 EMTN	Financials	2.08%	JPN
BNP 1% 04/24 EMTN	Financials	2.00%	FRA
HSBC VAR 12/24 EMTN	Financials	1.79%	GBR
FLYFP 1.5% 05/25	Real Estate	1.74%	FRA
RWE 2.125% 05/26 EMTN	Utilities	1.74%	DEU
ALDFP 4% 07/27 EMTN	Financials	1.73%	FRA
GFCFP 1.5% 01/25	Real Estate	1.73%	FRA
EOANGR % 08/24 EMTN	Utilities	1.71%	DEU
LPTY 0.25% 02/26 EMTN	Financials	1.61%	NLD

What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Sustainable covers sustainable investments with environmental or social objectives
#2 Not sustainable includes investments which do not qualify as sustainable investments.

In which economic sectors were the investments made ?

Sector	*% Assets*
Financials	*43.14%*
Utilities	*20.52%*
Real Estate	*6.77%*
Communication Services	*6.39%*
MORTGAGE_ASSETS	*5.39%*
Consumer Discretionary	*4.60%*
Mutual funds	*3.50%*
Industrials	*2.52%*

TREASURIES	*2.45%*
Forex	*0.00%*
Other	*-0.16%*
Cash	*4.88%*

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies

-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund has an environmental sustainable investment objective. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.00% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change obligation or climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

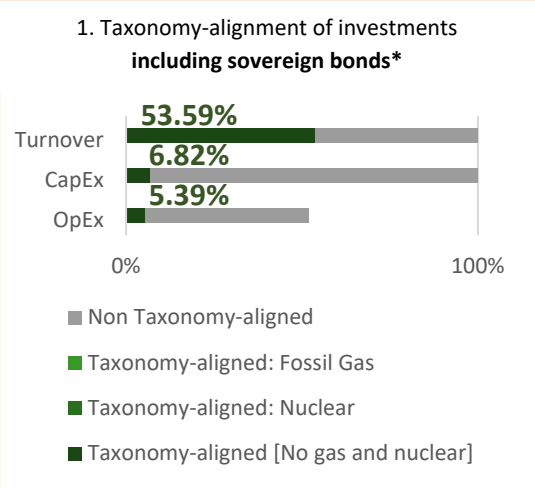
☐ In fossil gas ☐ In nuclear energy

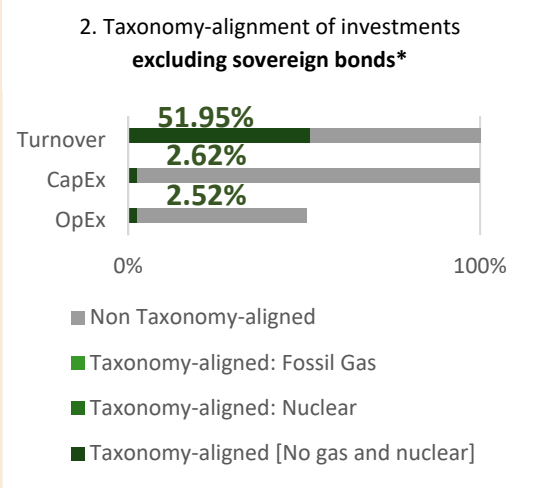
☒ No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

- ***What was the share of investments in transitional and enabling activities ?***

As of 30/06/2023, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- ***How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?***

In previous periods the regulation was not yet in force.

[redacted] are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **93.23%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

[redacted]

What was the share of socially sustainable investments ?

under the EU Taxonomy.

This product did not commit to have social sustainable investments over the period.

What investments were included under "not sustainable", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management.

What actions have been taken to attain the sustainable investment objective during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results

How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the sustainable investment objective ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Template periodic disclosure for the financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5 first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS IMPACT GREEN BONDS

Legal entity identifier: 213800XAP1H8TNKVRE27

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Sustainable investment objective

Did this financial product have a sustainable investment objective?

- [X] **Yes**
- [ ] **No**

- [X] It made **sustainable investments with an environmental objective: 95.41%**
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [ ] It made a **sustainable investments with a social objective: _____**
- [ ] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of _____ of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent was the sustainable investment objective of this financial product met ?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **BLOOMBERG MSCI GLOBAL GREEN BOND HEDGED INDEX.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

The sub-fund maintained the committed share of its allocation invested in the use of green bonds.

Green bonds' objective is to finance projects that generate a positive and measurable impact on the environment. The key indicator measuring the green bonds' impact is the "Avoided tons of CO2 emissions per million of euros invested in a year". Beyond the quantitative and qualitative financial analysis of the bonds that are likely to compose the portfolio, the selection process includes an ESG strategy assessment at the issuer level and a green bond assessment following several points of analysis:

1. Amundi has developed a proprietary ESG scoring system based on a seven-letter scale, ranging from A to G, where A is the best and G the worst rating. Any issuer with a G-rating is excluded from all of Amundi's actively managed portfolios. We implement the verification of the issuer's ESG rating and check the rating's compliance with the related fund's criteria. As stated above, issuers with a G-rating on Amundi's ESG rating scale are not eligible for investment. If there are weaknesses, the ESG Research team will look for any controversy on the related pillar (E, S and G) in more detail.
2. Green bond assessment in terms of: (i) project analysis, via analysis of the geographical location of assets, action on the assets, assessment of any additional impact of the green project on the environment, biodiversity, local communities, or other social aspects (Do no significant harm), alignment to industry standards (e.g. alignment with International Capital Markets Association Green Bond Principles, Climate Bond Initiative, EU Taxonomy). (ii) issuer analysis at global ESG strategy and controversy levels, (iii) green funding rationale (type of projects funded, allocation of green assets, type of instruments funding green projects) and (iv) transparency (green bond report, second party opinion existence)
3. Ongoing monitoring (ex-post investment), which includes regular review of allocation and impact report of the green bond, controversies the issuer is involved in and issuer's environmental strategy.

Finally, all selected Green Bonds shall meet the criteria and guidelines of the Green Bond Principles as published by the International Capital Market Association. Please visit Amundi's Responsible Investment Policy for more details on the above.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- ***How did the sustainability indicators perform?***

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **1.14 (C).**
- The weighted average ESG rating of the ESG investment universe is **0.97** (**C).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the

issuer's strategy to develop its human capital and the respect of the human rights in general;

- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

At the end of the period, the portfolio holds **99.95 %** % of green bonds.

… and compared to previous periods?

The above sustainability indicators were not compared to previous periods as the regulation was not yet in force

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments not cause significant harm to any sustainable investment objective?

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account****?*

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.

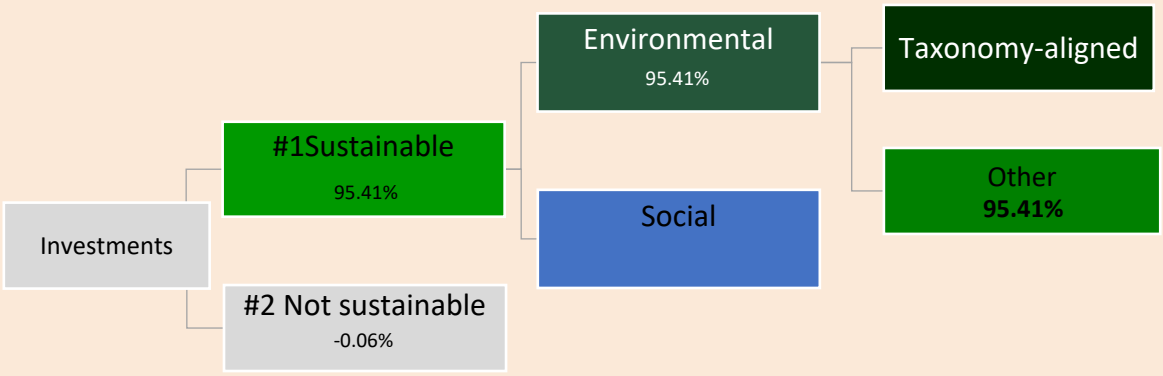
What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial productduring the referenceperiod which is: **From 01/07/2022 to 30/06/2023**

Largest Investments	Sector	% Assets	Country
AMUNDI RESP INV - IMPACT GREEN BD-OR(D)	Mutual funds	104.91%	FRA

What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Sustainable covers sustainable investments with environmental or social objectives
#2 Not sustainable includes investments which do not qualify as sustainable investments.

In which economic sectors were the investments made ?

Sector	*% Assets*
Mutual funds	*104.91%*
Forex	*-4.85%*
Cash	*-0.06%*

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies

-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund has an environmental sustainable investment objective. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.00% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change obligation or climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

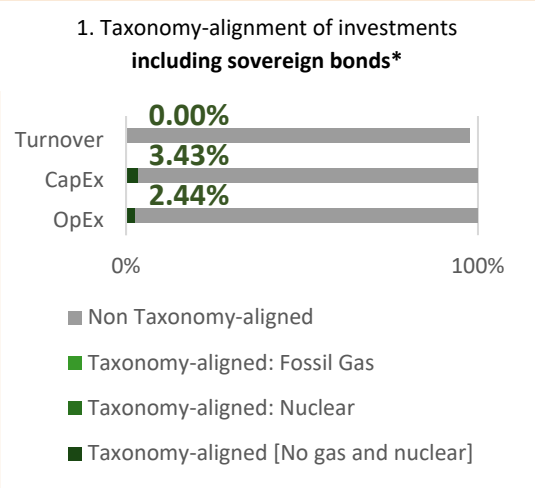
☐ In fossil gas ☐ In nuclear energy

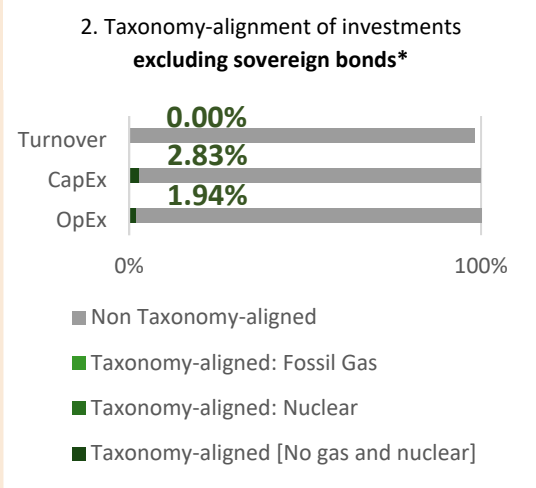
☒ No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

What was the share of investments in transitional and enabling activities ?

As of 30/06/2023, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?

In previous periods the regulation was not yet in force.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **95.41%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

What was the share of socially sustainable investments ?

under the EU Taxonomy.

This product did not commit to have social sustainable investments over the period.

What investments were included under "not sustainable", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management.

What actions have been taken to attain the sustainable investment objective during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results

How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the sustainable investment objective ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS EUROLAND EQUITY

Legal entity identifier: 549300I7SRMTTD1P6F20

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] Yes
- [X] No

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [ ] It made a **sustainable investments with a social objective:** _____
- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 72.75% of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **MSCI EMU.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- ***How did the sustainability indicators perform?***

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **1.11 (C).**
- The weighted average ESG rating of the ESG investment universe is **1.03** (**C).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

- ***… and compared to previous periods?***

The above sustainability indicators were not compared to previous periods as the regulation was not yet in force

- ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial

data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

  Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

  Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our

proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.

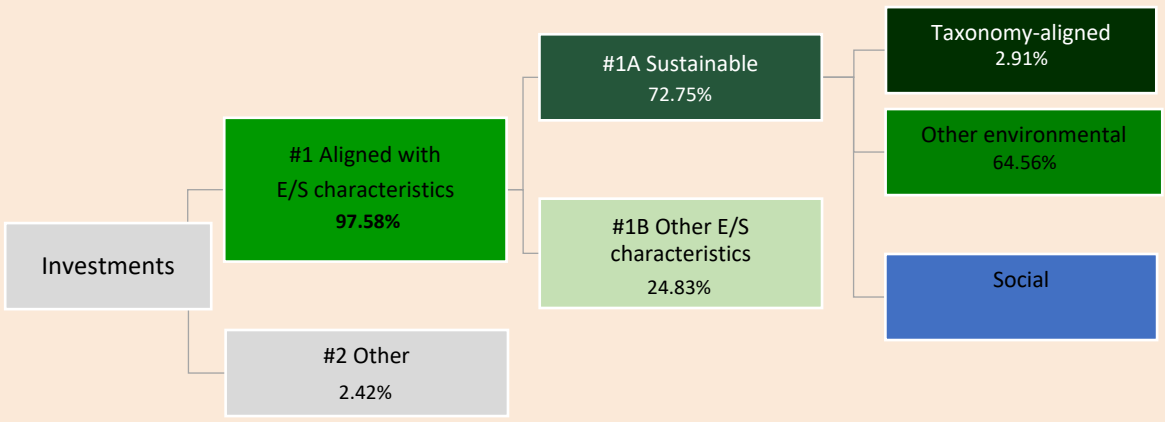
What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial productduring the referenceperiod which is: **From 01/07/2022 to 30/06/2023**

Largest Investments	Sector	% Assets	Country
LVMH MOET HENNESSY LOUIS VUI	Consumer Discretionary	5.93%	FRA
SANOFI	Health Care	4.27%	USA
IBERDROLA SA	Utilities	4.11%	ESP
SIEMENS AG-REG	Industrials	3.90%	DEU
VINCI SA (PARIS)	Industrials	3.67%	FRA
SHELL PLC	Energy	3.48%	NLD
SCHNEIDER ELECT SE	Industrials	3.38%	USA
BNP PARIBAS	Financials	3.33%	FRA
L OREAL	Consumer Staples	3.15%	FRA
ALLIANZ SE-REG	Financials	3.08%	DEU
ADIDAS AG	Consumer Discretionary	3.05%	DEU
DEUTSCHE TELEKOM NAM (XETRA)	Communication Services	2.79%	DEU
DANONE	Consumer Staples	2.76%	FRA
KBC GROUP NV	Financials	2.76%	BEL
INFINEON TECH. AG	Information Technology	2.71%	DEU

What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

of investments in specific assets.

#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

- ***In which economic sectors were the investments made ?***

Sector	*% Assets*
Financials	*18.58%*
Industrials	*16.87%*
Consumer Discretionary	*14.54%*
Consumer Staples	*11.13%*
Health Care	*9.31%*
Information Technology	*7.71%*
Utilities	*6.64%*
Materials	*6.23%*
Energy	*5.13%*
Communication Services	*2.79%*
Mutual funds	*1.63%*
Forex	*-0.00%*

Cash	*-0.75%*

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies

-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 2.91% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change obligation or climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

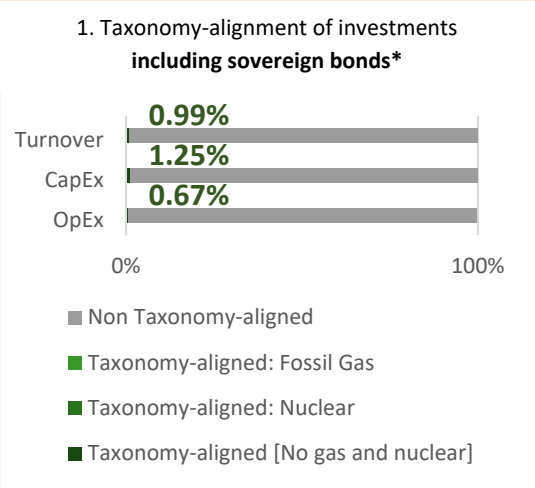
☐ In fossil gas ☐ In nuclear energy

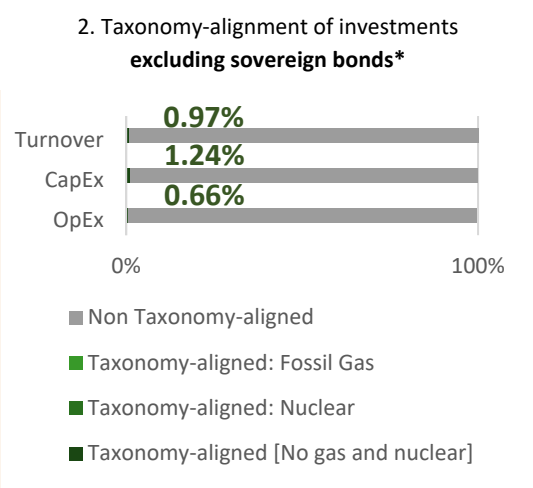
☒ No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

- ***What was the share of investments in transitional and enabling activities ?***

As of 30/06/2023, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- ***How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?***

In previous periods the regulation was not yet in force.

[redacted] are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **64.56%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

[redacted] **What was the share of socially sustainable investments ?**

under the EU Taxonomy.

This product did not commit to have social sustainable investments over the period.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management.It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.

What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results

How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS EUROPEAN EQUITY ESG IMPROVERS

Legal entity identifier: 213800RDI8BXDLA6QV22

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- ☐ **Yes**
- ☒ **No**

- ☐ It made **sustainable investments with an environmental objective:** _____
  - ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- ☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 67.55% of sustainable investments
  - ☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - ☐ with a social objective
- ☐ It made a **sustainable investments with a social objective:** _____
- ☐ It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **MSCI EUROPE (15).** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

The investment manager has focused the investment process on companies/sectors/countries that had embraced, or will embrace, a positive ESG

trajectory within their business. The investment manager identified investment opportunities that were aligned with the aim of generating alpha by focusing in particular on inclusion of companies/sectors/countries that will be strong ESG winners in the future, that have (or will have) a positive ESG profile improvement, while also investing in companies/sectors/countries that are currently ESG stewards.

Further, the Sub-Fund achieved an ESG score of its portfolio greater than that of the Benchmark. The Sub-Fund was compared with the ESG score of its Benchmark after 20% of the lowest ESG rated securities have been excluded from the Benchmark.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- ***How did the sustainability indicators perform?***

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **1.19 (C).**
- The weighted average ESG rating of the ESG investment universe is **0.80** (**C).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

- ***… and compared to previous periods?***

The above sustainability indicators were not compared to previous periods as the regulation was not yet in force

- ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.

- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates

the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.

- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.

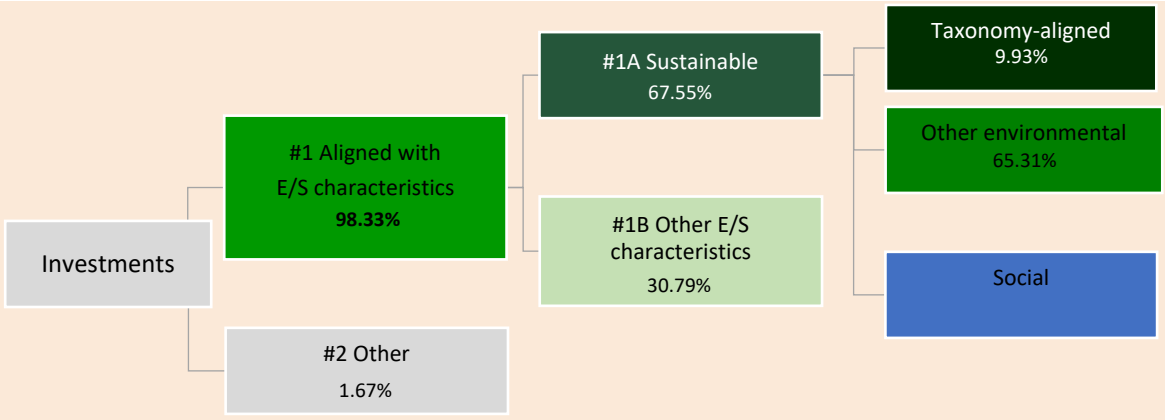
What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial productduring the referenceperiod which is: **From 01/07/2022 to 30/06/2023**

Largest Investments	Sector	% Assets	Country
ROCHE HLDG AG-GENUSS	Health Care	4.59%	USA
NESTLE SA-REG	Consumer Staples	4.48%	USA
LVMH MOET HENNESSY LOUIS VUI	Consumer Discretionary	4.02%	FRA
KBC GROUP NV	Financials	3.79%	BEL
SHELL PLC	Energy	3.60%	NLD
SIEMENS AG-REG	Industrials	3.49%	DEU
KERRY GROUP PLC-A	Consumer Staples	3.49%	IRL
ALLIANZ SE-REG	Financials	3.47%	DEU
NORDEA BANK ABP	Financials	3.29%	FIN
SCHNEIDER ELECT SE	Industrials	3.13%	USA
TESCO PLC	Consumer Staples	3.06%	GBR
LONZA GROUP AG-REG	Health Care	2.89%	CHE
INFINEON TECH. AG	Information Technology	2.89%	DEU
UNILEVER PLC (GBP)	Consumer Staples	2.77%	GBR
SAP SE / XETRA	Information Technology	2.70%	DEU

What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

- ***In which economic sectors were the investments made ?***

Sector	***% Assets***
Financials	*13.89%*
Consumer Staples	*13.80%*
Health Care	*12.14%*
Industrials	*12.12%*
Consumer Discretionary	*11.40%*
Energy	*7.81%*
Utilities	*7.79%*

Information Technology	*7.69%*
Materials	*4.74%*
Communication Services	*4.37%*
Real Estate	*2.55%*
Forex	*-0.00%*
Cash	*1.69%*

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies

-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 9.93% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change obligation or climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

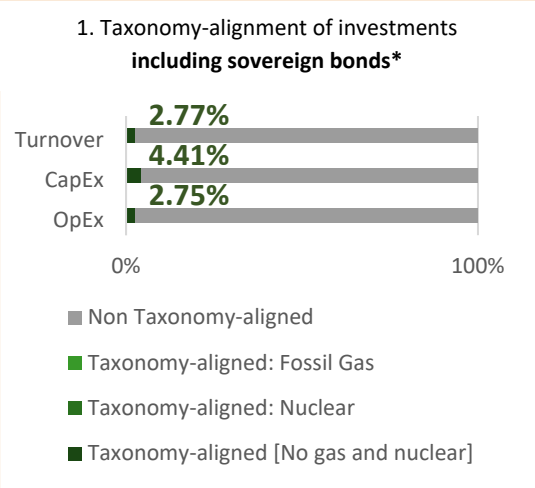
☐ In fossil gas ☐ In nuclear energy

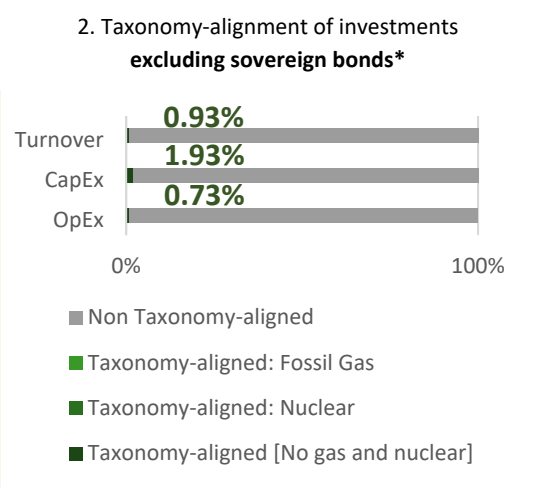
☒ No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

- ***What was the share of investments in transitional and enabling activities ?***

As of 30/06/2023, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- ***How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?***

In previous periods the regulation was not yet in force.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **65.31%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

What was the share of socially sustainable investments ?

under the EU Taxonomy.

This product did not commit to have social sustainable investments over the period.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management.It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.

What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results

How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS EUROLAND EQUITY SMALL CAP

Legal entity identifier: 529900IUDK1P871TPU43

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [X] **No**

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [ ] It made a **sustainable investments with a social objective:** _____
- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **70.61%** of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **MSCI EMU SMALL CAP.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

The product is labeled SRI (Social and Responsible Investment). It sought throughout the year to promote the 3 dimensions (environmental, social and governance) by taking into account the ESG rating of issuers in the construction of the portfolio.

The ESG rating of issuers aims to assess their ability to manage the potential negative impact of their activities on sustainability factors. This analysis thus aims to assess their Environmental and Societal behaviors in terms of Governance by assigning them an ESG rating ranging from A (best rating) to G (worse rating), so as to achieve a more global assessment of the risks.

1. The portfolio has consistently applied the following Amundi exclusion policy:
- Legal exclusions on controversial weapons
- Companies that seriously and repeatedly contravene one or more of the 10 principles of the Global Compact (UN Global Compac), without credible corrective measures;
- The sectoral exclusions of the Amundi group on Coal and Tobacco; (details of this policy are available in Amundi's Responsible Investment Policy available on the website www.amundi.fr)
2. No investment has been made in issuers rated F or G. For any issuer whose rating has been downgraded to F or G, the securities already present in the portfolio were sold within the timeframe committed to in the prospectus and taking into account financial interest of holders
3. The weighted average ESG score of the portfolio has consistently been higher than the weighted average ESG score of the fund's investment universe after eliminating the 20% of the worst issuers
4. The fund has favored issuers that are leaders in their sector of activity according to the ESG criteria identified by the team of extra-financial analysts of the management company (“best in class” approach). With the exception of the above exclusions, all economic sectors are represented in this approach and the UCI may therefore be exposed to certain controversial sectors.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

Amundi has developed its own in-house ESG rating process based on the “Best-in-class” approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.91 (C).**
- The weighted average ESG rating of the ESG investment universe is **0.60** (**C).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers’ ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer’s strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an

effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

- ***… and compared to previous periods?***

  The above sustainability indicators were not compared to previous periods as the regulation was not yet in force

- ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.

  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

  Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

  Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.

What were the top investments of this financial product?

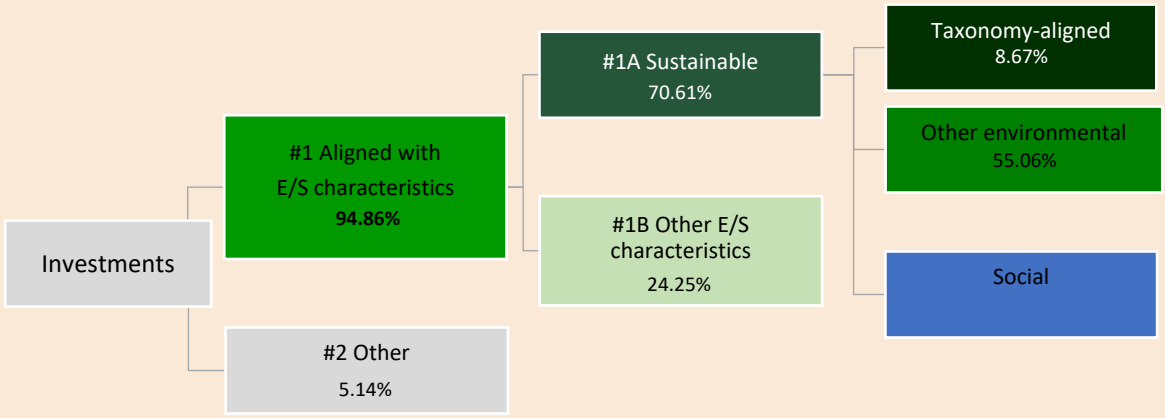
The list includes the investments constituting **the greatest proportion of investments** of the financial productduring the referenceperiod which is: **From 01/07/2022 to 30/06/2023**

Largest Investments	Sector	% Assets	Country
ASR NEDERLAND NV	Financials	3.54%	NLD
BE SEMICONDUCTOR INDUSTRIES	Information Technology	3.19%	NLD
ALTEN SA	Information Technology	2.84%	FRA
ELIS SA	Industrials	2.81%	FRA
SPIE SA	Industrials	2.68%	FRA
GAZTRANSPORT ET TECHNIGAZ SA	Energy	2.52%	FRA
SCOUT24 AG	Communication Services	2.42%	DEU
FORVIA	Consumer Discretionary	2.35%	FRA
APPLUS SERVICES SA	Industrials	2.16%	ESP

ARCADIS NV	Industrials	2.12%	NLD
BANCA MEDIOLANUM SPA	Financials	2.09%	ITA
TKH GROUP NV	Industrials	2.08%	NLD
METSO CORP	Industrials	2.04%	FIN
ANDRITZ AG	Industrials	2.01%	AUT
NEMETSCHEK AG	Information Technology	1.99%	DEU

What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made ?

Sector	*% Assets*
Industrials	*26.78%*

Financials	*17.73%*
Information Technology	*16.32%*
Consumer Discretionary	*10.83%*
Materials	*5.96%*
Communication Services	*5.02%*
Real Estate	*4.48%*
Utilities	*4.18%*
Energy	*2.52%*
Mutual funds	*2.48%*
Health Care	*2.41%*
Consumer Staples	*1.48%*
Cash	*-0.19%*

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies

-capital expenditure (CapEx) showing the green investments made by investee

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 8.67% in sustainable investments aligned with the EU Taxonomy. These i nvestments contributed to the climate change obligation or climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

- ***Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?***

☐ Yes:

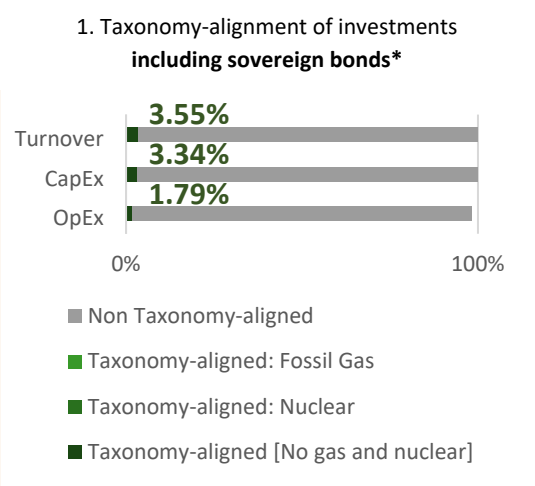
☐ In fossil gas ☐ In nuclear energy

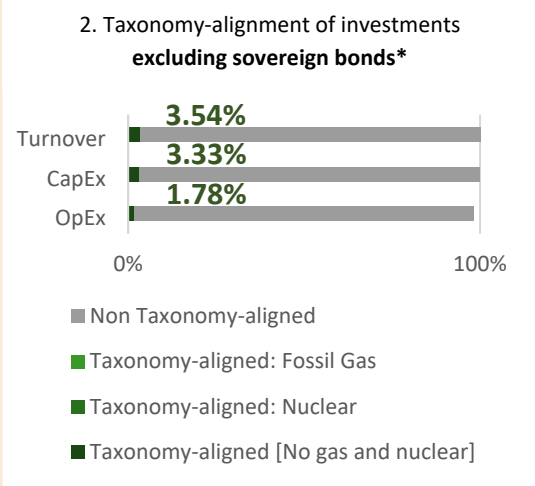
☒ No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and

- ***What was the share of investments in transitional and enabling activities ?***

As of 30/06/2023, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- ***How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?***

In previous periods the regulation was not yet in force.

among others have greenhouse gas emission levels corresponding to the best performance.

[redacted] are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **55.06%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

[redacted]

What was the share of socially sustainable investments ?

This product did not commit to have social sustainable investments over the period.

[redacted]

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management.It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.

What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results

How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark

attains the environmental or social characteristics that they promote.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS EUROPEAN EQUITY GREEN IMPACT

Legal entity identifier: 222100XI0NWGMIJQ5D49

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [X] **No**

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **81.60%** of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It made a **sustainable investments with a social objective:** _____
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **MSCI Europe (dividends reinvested) Index**. In determining the ESG score of the Product and the ESG investment universe, ESG performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not

intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- ***How did the sustainability indicators perform?***

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **1.13 (C).**
- The weighted average ESG rating of the ESG investment universe is **0.76 (C).**

- ***… and compared to previous periods?***

The above sustainability indicators were not compared to previous periods as the regulation was not yet in force

- ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee

and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

  Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

  Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally

sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

What were the top investments of this financial product?

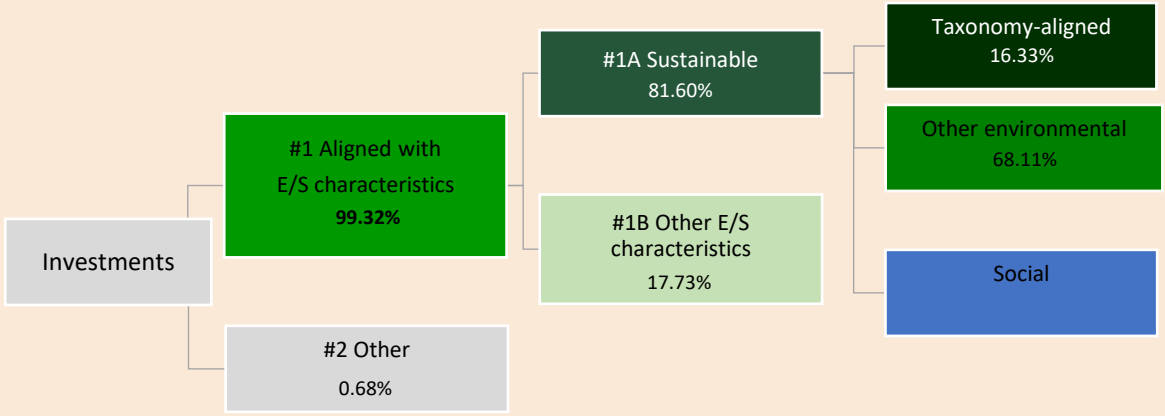
The list includes the investments constituting **the greatest proportion of investments** of the financial productduring the referenceperiod which is: **From 01/07/2022 to 30/06/2023**

Largest Investments	Sector	% Assets	Country
DASSAULT SYSTEMES SE	Information Technology	3.33%	FRA
ABB LTD	Industrials	3.23%	CHE
LEGRAND SA	Industrials	3.19%	FRA
INTERTEK GROUP PLC	Industrials	3.14%	GBR
ACS ACTIVIDADES CONS	Industrials	3.11%	ESP
BOUYGUES	Industrials	3.05%	FRA
SAP SE / XETRA	Information Technology	3.04%	DEU
FERROVIAL SE	Industrials	3.04%	NLD
CORP ACCIONA ENERGIAS RENOVA	Utilities	3.02%	ESP
AKZO NOBEL N.V.	Materials	2.91%	NLD

KONE OYJ-B	Industrials	2.90%	FIN
UPM-KYMMENE OYJ	Materials	2.89%	FIN
UNITED UTILI GRP PLC	Utilities	2.84%	GBR
EDP RENOVAVEIS	Utilities	2.83%	ESP
JOHNSON MATTHEY PLC	Materials	2.82%	GBR

What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made ?

Sector	*% Assets*
Industrials	*35.63%*
Utilities	*24.38%*

Materials	*19.85%*
Information Technology	*10.79%*
Real Estate	*5.26%*
Consumer Staples	*2.29%*
Consumer Discretionary	*1.14%*
Cash	*0.67%*

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies

-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 16.33% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change obligation or climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

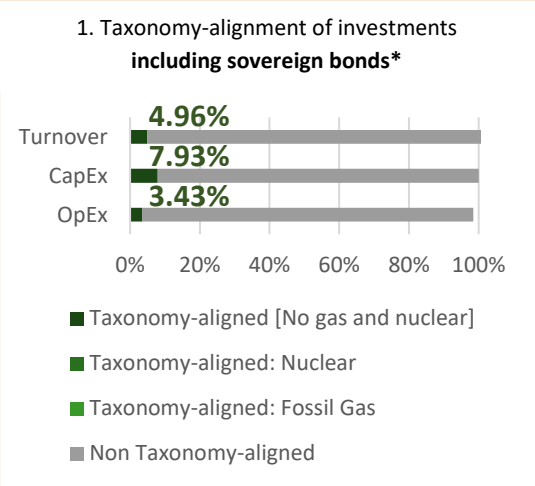
☐ In fossil gas ☐ In nuclear energy

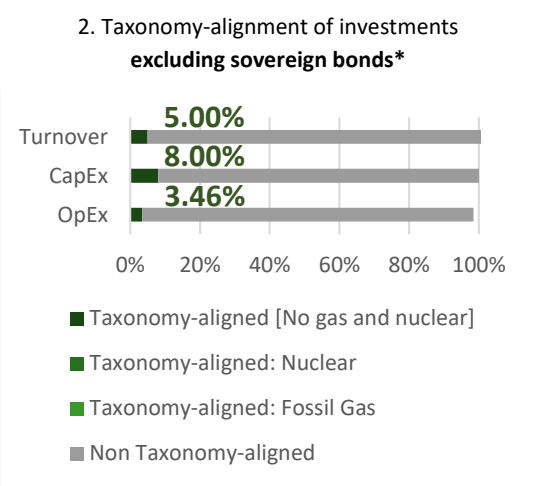
☒ No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financialproduct including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

- ***What was the share of investments in transitional and enabling activities ?***

As of 30/06/2023, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.05% and the share of investment in enabling activities was 0.32%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- ***How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?***

In previous periods the regulation was not yet in force.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **68.11%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

What was the share of socially sustainable investments ?

under the EU Taxonomy.

This product did not commit to have social sustainable investments over the period.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management.

What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS EUROPEAN EQUITY VALUE

Legal entity identifier: 549300240RQEGYGAX021

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [X] **No**

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [ ] It made a **sustainable investments with a social objective:** _____
- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 56.22% of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **MSCI EUROPE VALUE.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- ***How did the sustainability indicators perform?***

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **1.03 (C).**
- The weighted average ESG rating of the ESG investment universe is **0.70** (**C).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

- ***… and compared to previous periods?***

The above sustainability indicators were not compared to previous periods as the regulation was not yet in force

- ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial

data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

  Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

  Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our

proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.

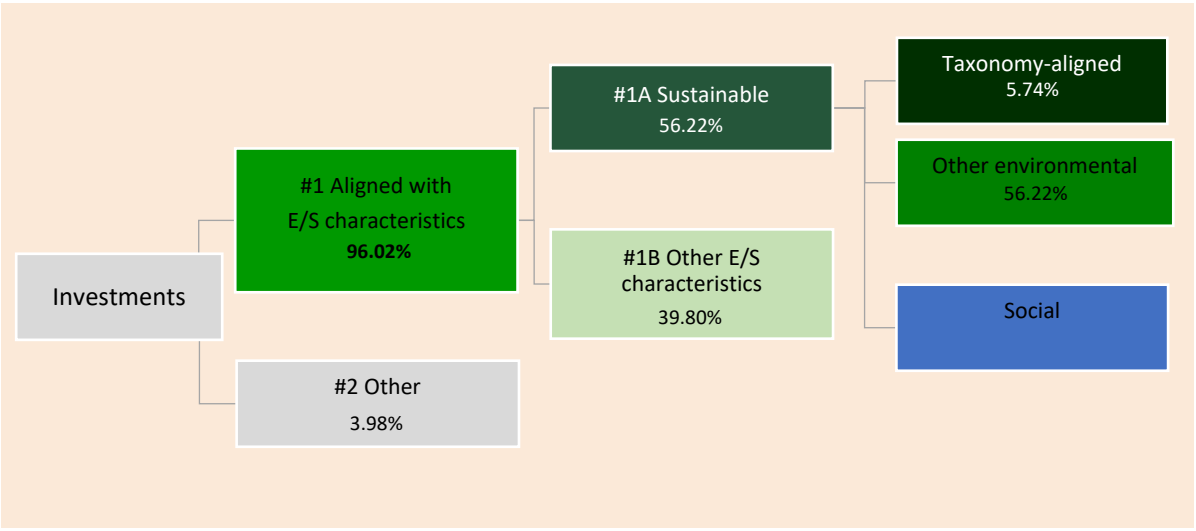
What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial productduring the referenceperiod which is: **From 01/07/2022 to 30/06/2023**

Largest Investments	Sector	% Assets	Country
HSBC HOLDING PLC GBP	Financials	2.79%	GBR
INFINEON TECH. AG	Information Technology	2.69%	DEU
NOVARTIS	Health Care	2.65%	CHE
CAPGEMINI	Information Technology	2.60%	FRA
SIEMENS AG-REG	Industrials	2.58%	DEU
SHELL PLC	Energy	2.55%	NLD
INDITEX - NEW	Consumer Discretionary	2.54%	ESP
STELLANTIS MILAN	Consumer Discretionary	2.53%	NLD
DNB BANK ASA	Financials	2.52%	NOR
RENAULT SA	Consumer Discretionary	2.51%	FRA
VOLVO AB -B-	Industrials	2.50%	SWE
PRYSMIAN SPA	Industrials	2.50%	ITA
INFORMA PLC	Communication Services	2.49%	GBR
INTESA SANPAOLO	Financials	2.47%	ITA
CNH INDUSTRIAL NV	Industrials	2.47%	GBR

What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

- ***In which economic sectors were the investments made ?***

Sector	***% Assets***
Financials	*24.70%*
Industrials	*16.40%*
Consumer Discretionary	*14.30%*
Communication Services	*9.20%*
Energy	*7.38%*
Health Care	*7.30%*
Consumer Staples	*6.97%*
Information Technology	*5.30%*
Materials	*4.63%*
Utilities	*2.19%*
Forex	*-0.00%*

Cash	*1.57%*

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies

-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 5.74% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change obligation or climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

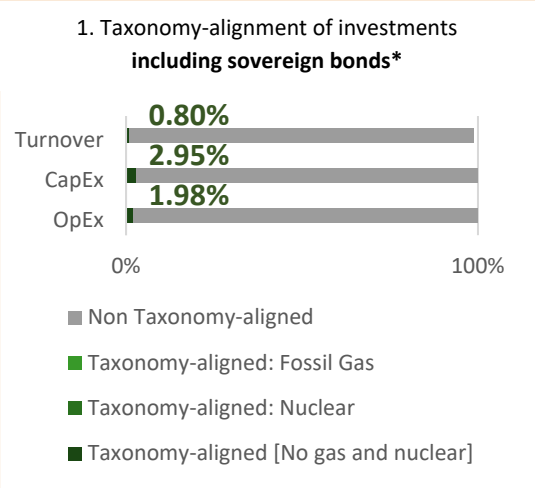
☐ In fossil gas ☐ In nuclear energy

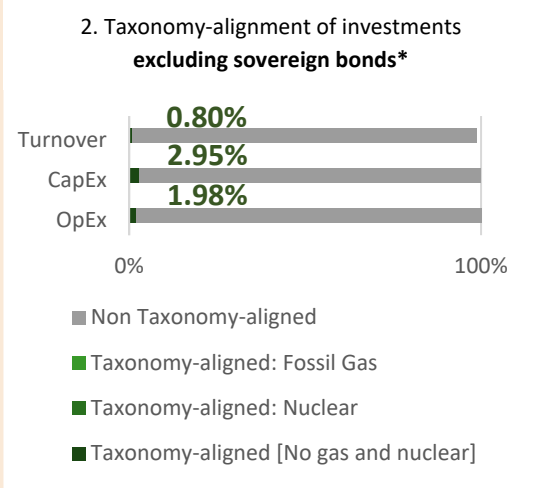
☒ No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

- ***What was the share of investments in transitional and enabling activities ?***

As of 30/06/2023, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- ***How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?***

In previous periods the regulation was not yet in force.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **56.22%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

What was the share of socially sustainable investments ?

under the EU Taxonomy.

This product did not commit to have social sustainable investments over the period.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management.It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.

What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results

How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS EUROPEAN EQUITY SUSTAINABLE INCOME

Legal entity identifier: 549300L23KUMFUPDKS14

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- ☐ **Yes**
- ☒ **No**

- ☐ It made **sustainable investments with an environmental objective:** _____
  - ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- ☐ It made a **sustainable investments with a social objective:** _____

- ☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 58.59% of sustainable investments
  - ☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - ☐ with a social objective
- ☐ It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **MSCI EUROPE (15).** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- ***How did the sustainability indicators perform?***

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **1.13 (C).**
- The weighted average ESG rating of the ESG investment universe is **0.80** (**C).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

- ***… and compared to previous periods?***

The above sustainability indicators were not compared to previous periods as the regulation was not yet in force

- ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification

of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

  Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of

each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.

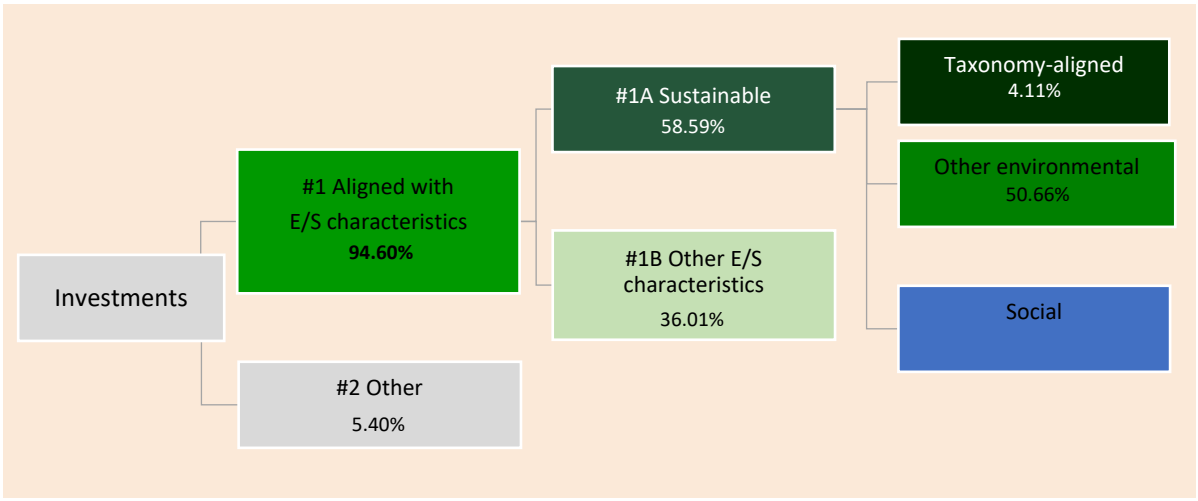
What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial productduring the referenceperiod which is: **From 01/07/2022 to 30/06/2023**

Largest Investments	Sector	% Assets	Country
NOVARTIS	Health Care	5.26%	CHE
HSBC HOLDING PLC GBP	Financials	4.70%	GBR
SSE PLC	Utilities	4.45%	GBR
NESTLE SA-REG	Consumer Staples	4.31%	USA
SANOFI	Health Care	3.79%	USA
BAYERISCHE MOTOREN WERKE AG	Consumer Discretionary	3.39%	DEU
CRH PLC - IRL	Materials	3.32%	IRL
RELX PLC	Industrials	3.26%	GBR
VINCI SA (PARIS)	Industrials	3.23%	FRA
SIEMENS AG-REG	Industrials	3.19%	DEU
BE SEMICONDUCTOR INDUSTRIES	Information Technology	3.10%	NLD
INFINEON TECH. AG	Information Technology	2.94%	DEU
COMPAGNIE DE SAINT GOBAIN	Industrials	2.85%	FRA
HANNOVER RUECK SE	Financials	2.84%	DEU
ATLAS COPCO AB-A SHS	Industrials	2.72%	SWE

What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made ?

Sector	***% Assets***
Financials	*21.03%*
Industrials	*15.24%*
Consumer Discretionary	*13.14%*
Health Care	*11.70%*
Consumer Staples	*10.27%*
Information Technology	*8.54%*
Energy	*5.56%*
Materials	*4.62%*
Utilities	*4.45%*
Communication Services	*4.24%*

Real Estate	*0.60%*
Forex	*-0.06%*
Cash	*0.68%*

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies

-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 4.11% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change obligation or climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

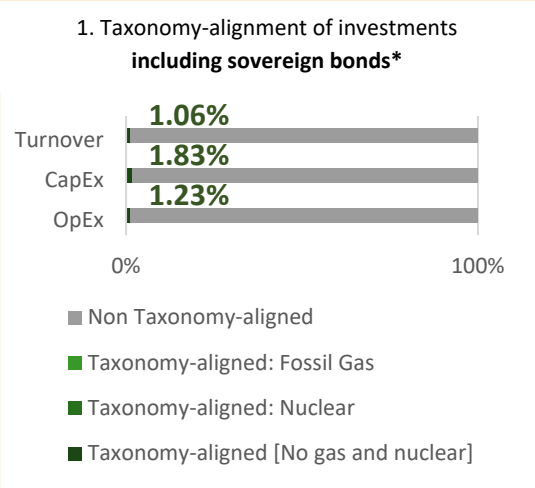
☐ In fossil gas ☐ In nuclear energy

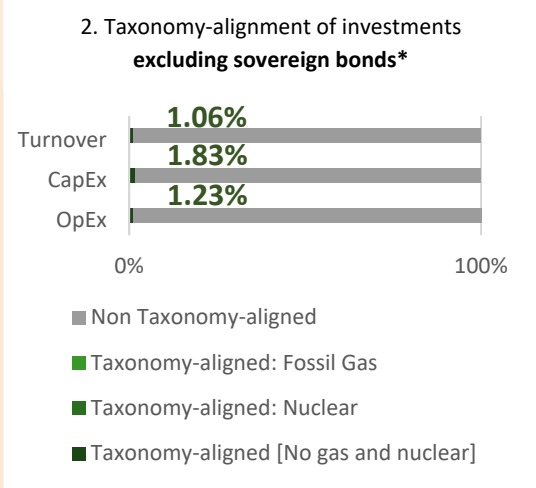
☒ No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

What was the share of investments in transitional and enabling activities ?

As of 30/06/2023, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?

In previous periods the regulation was not yet in force.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **50.66%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

What was the share of socially sustainable investments ?

under the EU Taxonomy.

This product did not commit to have social sustainable investments over the period.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management.It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.

What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results

How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS EUROPEAN EQUITY SMALL CAP

Legal entity identifier: 549300YCBHBPCBFKKY81

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- ☐ **Yes**
- ☒ **No**

- ☐ It made **sustainable investments with an environmental objective:** _____
  - ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- ☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 59.49% of sustainable investments
  - ☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - ☐ with a social objective
- ☐ It made a **sustainable investments with a social objective:** _____
- ☐ It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **MSCI EUROPE (16) SMALL CAP.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- ***How did the sustainability indicators perform?***

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.77 (C).**
- The weighted average ESG rating of the ESG investment universe is **0.49** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

- ***… and compared to previous periods?***

The above sustainability indicators were not compared to previous periods as the regulation was not yet in force

- ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial

data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

  Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

  Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our

proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.

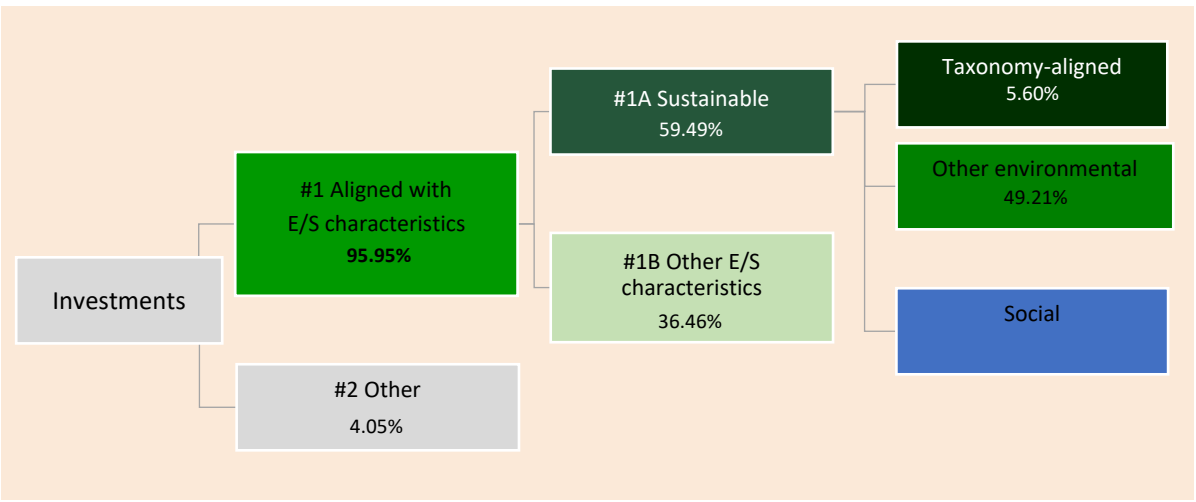
What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial productduring the referenceperiod which is: **From 01/07/2022 to 30/06/2023**

Largest Investments	Sector	% Assets	Country
ASR NEDERLAND NV	Financials	3.15%	NLD
RENTOKIL INITIAL 05	Industrials	2.69%	GBR
SPIE SA	Industrials	2.60%	FRA
DKSH HOLDING AG	Industrials	2.27%	CHE
ALTEN SA	Information Technology	2.23%	FRA
BE SEMICONDUCTOR INDUSTRIES	Information Technology	2.19%	NLD
EURONEXT NV PARIS	Financials	2.16%	NLD
INFRASTRUTTURE WIRELESS ITALIANE SPA	Communication Services	2.14%	ITA
WHITBREAD PLC	Consumer Discretionary	2.13%	GBR
WH SMITH PLC	Consumer Discretionary	2.13%	GBR
TRELLEBORG AB	Industrials	2.11%	SWE
METSO CORP	Industrials	2.03%	FIN
BRITVIC PLC	Consumer Staples	2.02%	GBR
SPECTRIS PLC	Information Technology	1.98%	GBR
DERWENT LONDON PLC	Real Estate	1.90%	GBR

What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made ?

Sector	***% Assets***
Industrials	*27.02%*
Financials	*16.69%*
Consumer Discretionary	*13.87%*
Information Technology	*11.51%*
Health Care	*5.43%*
Communication Services	*5.41%*
Consumer Staples	*5.19%*
Real Estate	*4.82%*
Materials	*3.48%*
Utilities	*2.65%*

Energy	*1.76%*
Mutual funds	*0.00%*
Forex	*-0.14%*
Cash	*2.31%*

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies

-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 5.60% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change obligation or climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

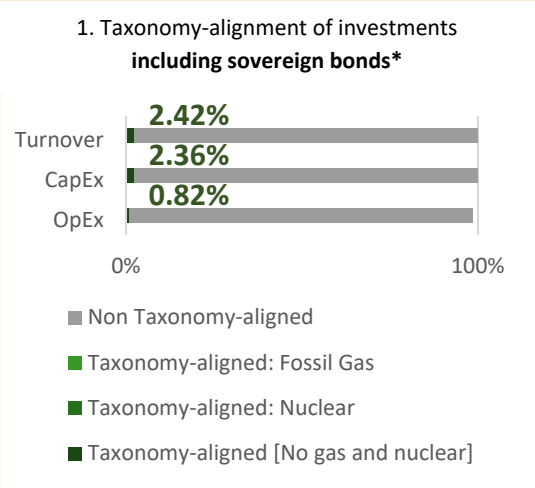
☐ In fossil gas ☐ In nuclear energy

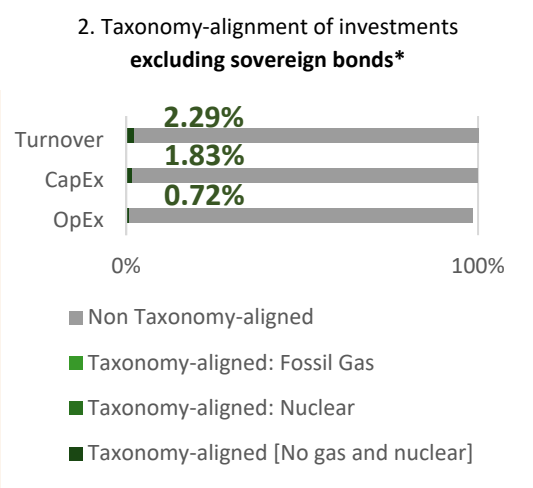
☒ No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

- ***What was the share of investments in transitional and enabling activities ?***

As of 30/06/2023, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- ***How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?***

In previous periods the regulation was not yet in force.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **49.21%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

What was the share of socially sustainable investments ?

under the EU Taxonomy.

This product did not commit to have social sustainable investments over the period.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management.It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.

What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results

How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS EQUITY JAPAN TARGET

Legal entity identifier: 529900LFY58YVU1ISY58

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [X] **No**

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 7.21% of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It made a **sustainable investments with a social objective:** _____
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **TOPIX.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **-0.27 (D).**
- The weighted average ESG rating of the ESG investment universe is **-0.28** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

… and compared to previous periods?

The above sustainability indicators were not compared to previous periods as the regulation was not yet in force

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial

data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

  Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

  Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our

proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.

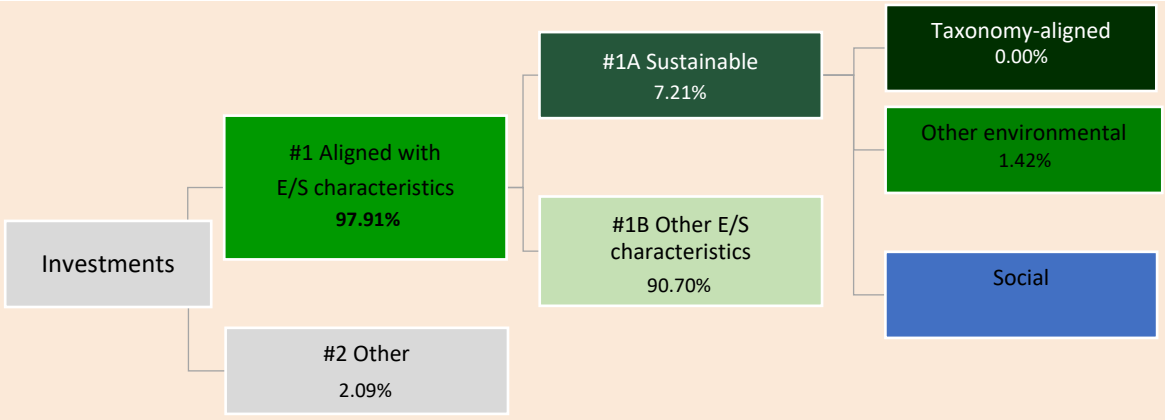
What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial productduring the referenceperiod which is: **From 01/07/2022 to 30/06/2023**

Largest Investments	Sector	% Assets	Country
RICOH CO LTD	Information Technology	3.84%	JPN
MS&AD INSURANCE GROUP HOLDIN	Financials	3.16%	JPN
KYORIN CO LTD	Health Care	2.66%	JPN
TS TECH CO LTD	Consumer Discretionary	2.62%	JPN
SHIZUOKA FINANCIAL GROUP INC	Financials	2.44%	JPN
MABUCHI MOTOR	Industrials	2.41%	JPN
MIZUNO CORP	Consumer Discretionary	2.35%	JPN
NOK	Consumer Discretionary	2.28%	JPN
MIRAIT HOLDINGS CORP	Industrials	2.18%	JPN
NIPPN CORP	Consumer Staples	2.14%	JPN
KYOCERA CORP	Information Technology	2.06%	JPN
SEINO HOLDINGS CO LTD	Industrials	2.03%	JPN
OBAYASHI CORP	Industrials	2.02%	JPN
SUBARU CORP	Consumer Discretionary	1.96%	JPN
MAKINO MILLING MACHINE CO	Industrials	1.95%	JPN

What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

- ***In which economic sectors were the investments made ?***

Sector	***% Assets***
Industrials	*31.01%*
Consumer Discretionary	*20.94%*
Materials	*13.66%*
Information Technology	*13.32%*
Health Care	*6.68%*
Financials	*5.61%*
Forex	*3.21%*

Consumer Staples	*3.21%*
Communication Services	*0.39%*
Cash	*1.98%*

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies

-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.00% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change obligation or climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

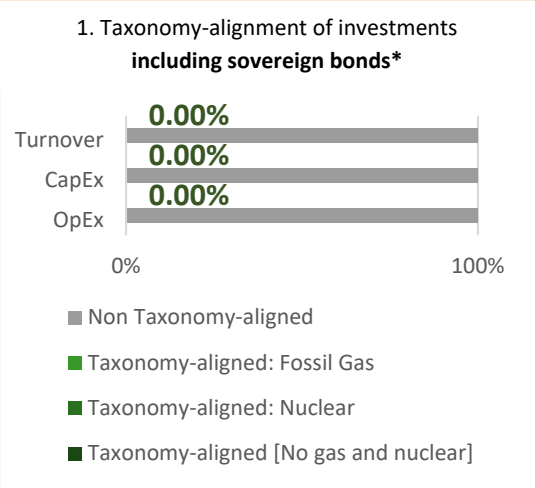
☐ In fossil gas ☐ In nuclear energy

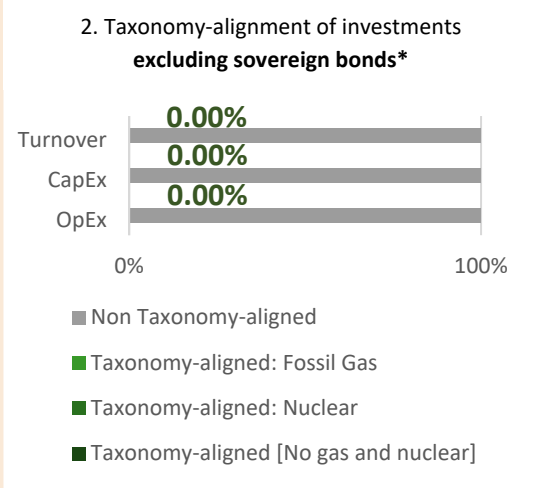
☒ No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

- ***What was the share of investments in transitional and enabling activities ?***

As of 30/06/2023, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- ***How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?***

In previous periods the regulation was not yet in force.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **1.42%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

What was the share of socially sustainable investments ?

under the EU Taxonomy.

This product did not commit to have social sustainable investments over the period.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management.It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.

What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results

How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS GLOBAL ECOLOGY ESG

Legal entity identifier: 549300PF1HPU3EW4TO97

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [X] **No**

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 62.67% of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It made a **sustainable investments with a social objective:** _____
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **MSCI WORLD.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- ***How did the sustainability indicators perform?***

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.69 (C).**
- The weighted average ESG rating of the ESG investment universe is **-0.12** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

- ***… and compared to previous periods?***

The above sustainability indicators were not compared to previous periods as the regulation was not yet in force

- ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial

data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

  Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

  Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our

proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

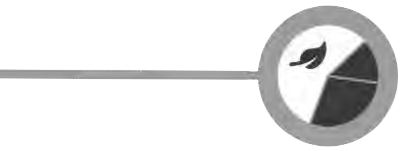
- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.

What were the top investments of this financial product?

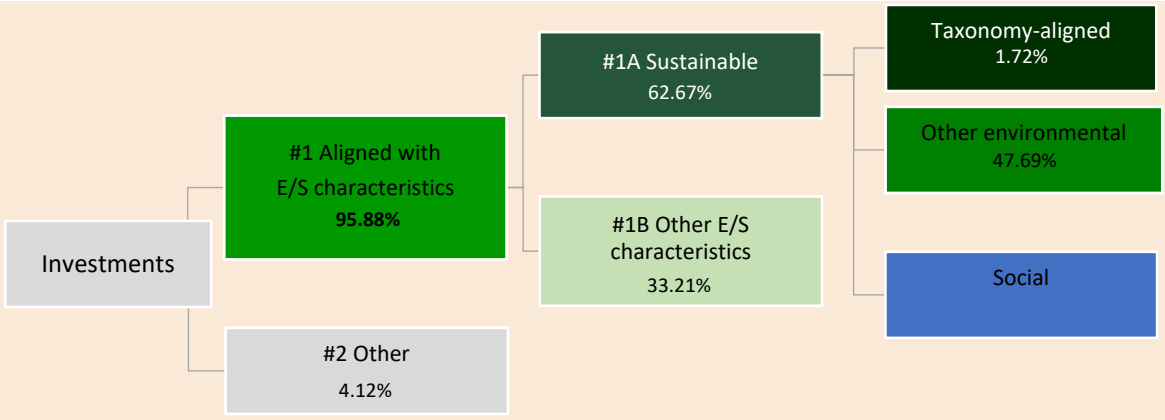
The list includes the investments constituting **the greatest proportion of investments** of the financial productduring the referenceperiod which is: **From 01/07/2022 to 30/06/2023**

Largest Investments	Sector	% Assets	Country
MICROSOFT CORP	Information Technology	3.18%	USA
MUENCHENER RUECKVER AG-REG	Financials	3.07%	DEU
CANADIAN PACIFIC KANSAS CITY CAD	Industrials	2.84%	CAN
LINDE PLC	Materials	2.83%	USA
WW GRAINGER INC	Industrials	2.76%	USA
BROADCOM LTD	Information Technology	2.72%	USA
AMERISOURCEBERGEN CORP	Health Care	2.71%	USA
SIEMENS AG-REG	Industrials	2.70%	DEU
ROCKWELL AUTOMATION	Industrials	2.69%	USA
SAP SE / XETRA	Information Technology	2.63%	DEU
HCA HEALTHCARE INC	Health Care	2.63%	USA
AIR LIQUIDE SA	Materials	2.48%	FRA
WASTE MANAGEMENT INC	Industrials	2.48%	USA
NOVO NORDISK A/S-B	Health Care	2.31%	DNK
APPLIED MATERIALS	Information Technology	2.30%	USA



What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

- ***In which economic sectors were the investments made ?***

Sector	***% Assets***
Industrials	*30.60%*
Information Technology	*21.57%*
Health Care	*11.09%*
Financials	*10.47%*
Consumer Discretionary	*8.38%*
Materials	*6.62%*
Consumer Staples	*6.36%*

Utilities	*1.84%*
Communication Services	*1.67%*
Forex	*0.02%*
Cash	*1.39%*

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies

-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 1.72% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change obligation or climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

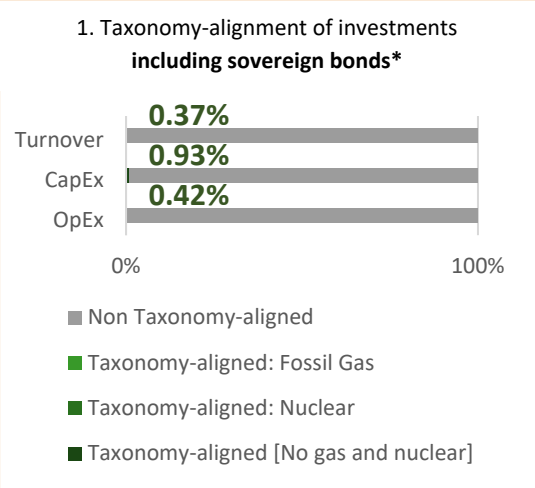
☐ In fossil gas ☐ In nuclear energy

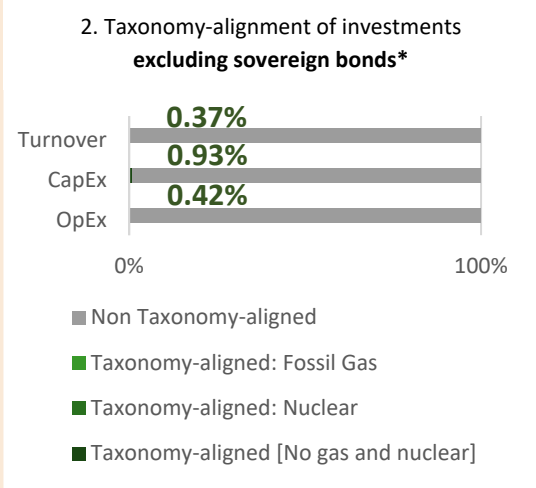
☒ No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

- ***What was the share of investments in transitional and enabling activities ?***

As of 30/06/2023, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- ***How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?***

In previous periods the regulation was not yet in force.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **47.69%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

What was the share of socially sustainable investments ?

under the EU Taxonomy.

This product did not commit to have social sustainable investments over the period.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management.It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.

What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results

How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS GLOBAL EQUITY ESG IMPROVERS

Legal entity identifier: 213800RO5QUY7UX5U822

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- ☐ **Yes**
- ☒ **No**

- ☐ It made **sustainable investments with an environmental objective:** _____
  - ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- ☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **47,82%** of sustainable investments
  - ☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - ☐ with a social objective
- ☐ It made a **sustainable investments with a social objective:** _____
- ☐ It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **MSCI WORLD.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

The investment manager has focused the investment process on companies/sectors/countries that had embraced, or will embrace, a positive ESG

trajectory within their business. The investment manager identified investment opportunities that were aligned with the aim of generating alpha by focusing in particular on inclusion of companies/sectors/countries that will be strong ESG winners in the future, that have (or will have) a positive ESG profile improvement, while also investing in companies/sectors/countries that are currently ESG stewards.

Further, the Sub-Fund achieved an ESG score of its portfolio greater than that of the Benchmark. The Sub-Fund was compared with the ESG score of its Benchmark after 20% of the lowest ESG rated securities have been excluded from the Benchmark.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- ***How did the sustainability indicators perform?***

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.27 (D).**
- The weighted average ESG rating of the ESG investment universe is **-0.12** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

- ***… and compared to previous periods?***

The above sustainability indicators were not compared to previous periods as the regulation was not yet in force

- ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.

- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates

the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.

- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.

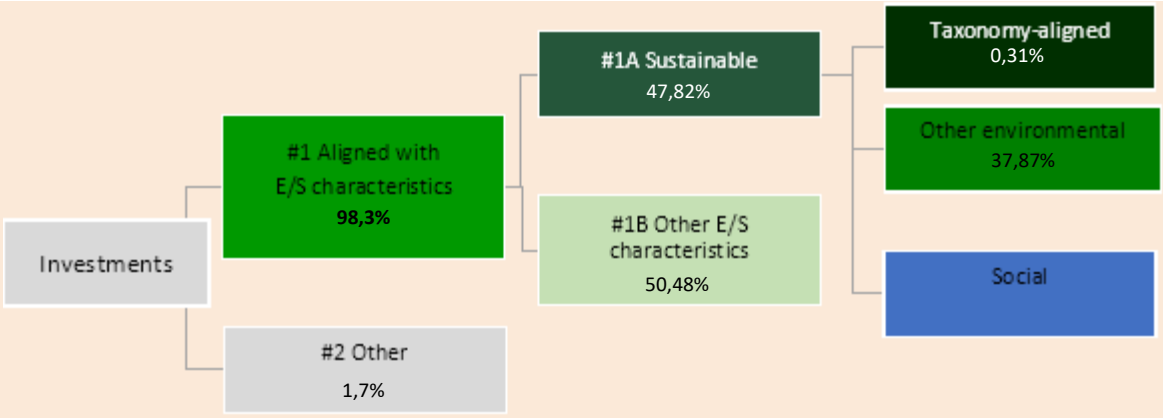
What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial productduring the referenceperiod which is: **From 01/07/2022 to 30/06/2023**

Largest Investments	Sector	% Assets	Country
MICROSOFT CORP	Information Technology	5.85%	USA
APPLE INC	Information Technology	3.91%	USA
NVIDIA CORP	Information Technology	3.84%	USA
ALPHABET INC CL A	Communication Services	3.19%	USA
GRAPHIC PACKAGING	Materials	3.14%	USA
AXA SA	Financials	3.05%	FRA
DTE ENERGY CO	Utilities	2.86%	USA
SONY CORP	Consumer discretionary	2.71%	JPN
MASTERCARD INC-CL A	Financials	2.70%	USA
ING GROEP NV	Financials	2.64%	NLD
SNAP-ON INC	Industrials	2.43%	USA
PEPSICO INC	Consumer staples	2.39%	USA
JPMORGAN CHASE & CO	Financials	2.33%	USA
SUMITOMO MISUI FINAN	Financials	2.25%	JPN
AIR LIQUIDE SA	Materials	2.22%	FRA

What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

- ***In which economic sectors were the investments made ?***

Sector	***% Assets***
Information Technology	*25.46%*
Financials	*14.87%*
Industrials	*14.18%*
Consumer discretionary	*9.54%*
Health care	*7.91%*
Materials	*7.26%*
Consumer staples	*5.50%*

Utilities	*4.88%*
Communication Services	*4.03%*
Energy	*3.59%*
Forex	*1.08%*
Cash	*1.70%*

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies

-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0,31% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change obligation or climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

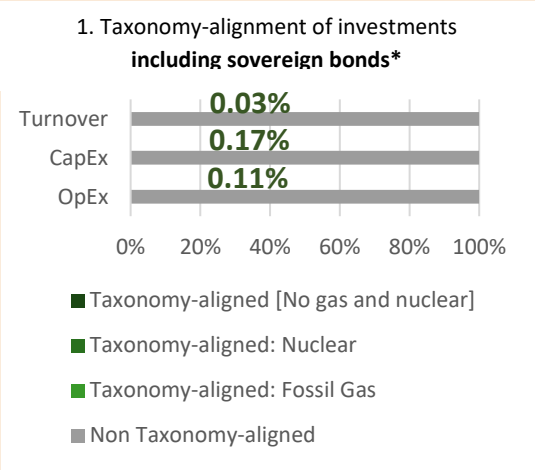
☐ In fossil gas ☐ In nuclear energy

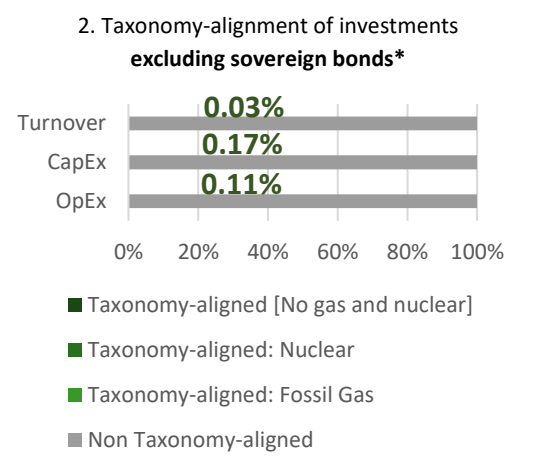
☒ No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financialproduct including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

- ***What was the share of investments in transitional and enabling activities ?***

As of 30/06/2023, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was and the share of investment in enabling activities was . The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- ***How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?***

In previous periods the regulation was not yet in force.

[redacted]are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

[redacted]

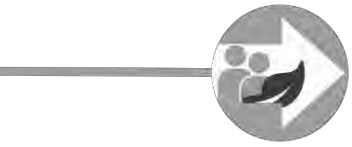
What was the share of socially sustainable investments ?

under the EU Taxonomy.

This product did not commit to have social sustainable investments over the period.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management.It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results

How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS NET ZERO AMBITION GLOBAL EQUITY

Legal entity identifier: 213800EAAYY2IPNSZZ69

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [X] **No**

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 71.83% of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It made a **sustainable investments with a social objective:** _____
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **MSCI WORLD CLIMATE PARIS ALIGNED.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

During the financial year, the product continuously promoted environmental characteristics by aiming to reduce its carbon intensity by aligning its carbon footprint intensity to that of its Benchmark **MSCI WORLD CLIMATE PARIS ALIGNED.**

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.66 (C).**
- The weighted average ESG rating of the ESG investment universe is **0.04** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

The sustainability indicator used is the portfolio carbon footprint intensity, which is calculated as an asset weighted portfolio average and compared to the asset weighted carbon footprint intensity of the Benchmark. As a result, securities with relatively low environmental footprints had a higher probability of being selected in the portfolio compared to securities with relatively high environmental footprints.

- The weighted average carbon footprint intensity of the portfolio is **72.84**
- The weighted average carbon footprint intensity of the Benchmark is **74.69**

… and compared to previous periods?

The above sustainability indicators were not compared to previous periods as the regulation was not yet in force

- ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.

The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust

data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and

better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.

- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.

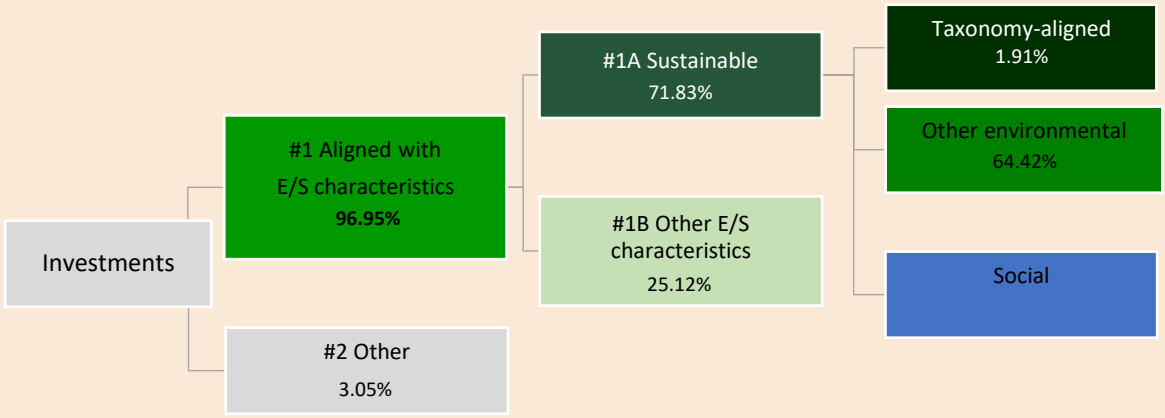
What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial productduring the referenceperiod which is: **From 01/07/2022 to 30/06/2023**

Largest Investments	Sector	% Assets	Country
MICROSOFT CORP	Information Technology	7.41%	USA
NVIDIA CORP	Information Technology	3.45%	USA
JPMORGAN CHASE & CO	Financials	2.91%	USA
MERCK & CO. INC.	Health Care	2.89%	USA
MASTERCARD INC-CL A	Financials	2.72%	USA
BROADCOM LTD	Information Technology	2.64%	USA
HOME DEPOT INC	Consumer Discretionary	2.47%	USA
COCA-COLA EUROPACIFIC PARTNE	Consumer Staples	2.40%	GBR
TRANE TECHNOLOGIES PLC	Industrials	2.34%	USA
SCHNEIDER ELECT SE	Industrials	2.29%	USA
SONY CORP	Consumer Discretionary	2.29%	JPN
DEERE & CO	Industrials	2.18%	USA
NEXT PLC	Consumer Discretionary	2.17%	GBR
XYLEM INC	Industrials	2.16%	USA
ECOLAB INC	Materials	2.13%	USA

What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made ?

Sector	*% Assets*
Information Technology	*26.36%*
Industrials	*17.27%*
Financials	*15.45%*
Health Care	*12.16%*
Consumer Discretionary	*11.27%*

Materials	*5.02%*
Communication Services	*4.10%*
Consumer Staples	*3.43%*
Real Estate	*1.89%*
Utilities	*1.00%*
Cash	*2.05%*

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies

-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 1.91% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change obligation or climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

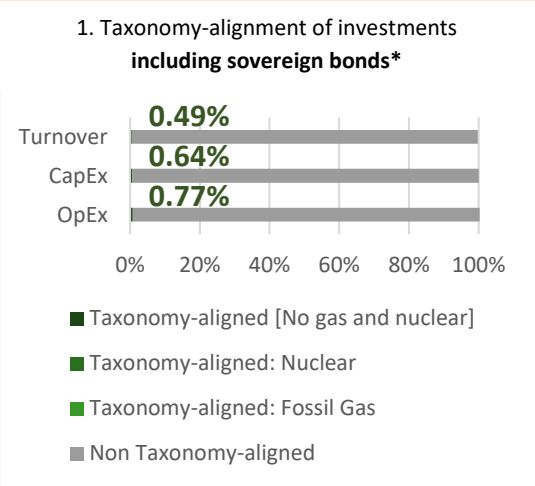
☐ In fossil gas ☐ In nuclear energy

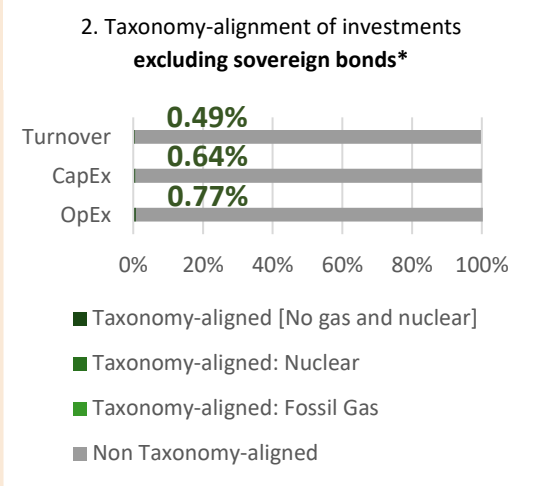
☒ No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financialproduct including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

- ***What was the share of investments in transitional and enabling activities ?***

As of 30/06/2023, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- ***How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?***

In previous periods the regulation was not yet in force.

[redacted] are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **64.42%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

[redacted]

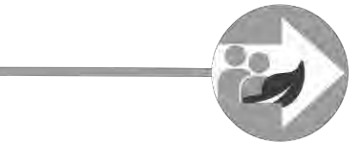
What was the share of socially sustainable investments ?

under the EU Taxonomy.

This product did not commit to have social sustainable investments over the period.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management.It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results

How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- ***How does the reference benchmark differ from a broad market index ?***

A broad market index, does not assess or include its constituents according to environment characteristics and therefore is not aligned with environmental characteristics.

The index used is a "Paris Aligned Benchmark" which incorporates specific objectives related to emission reductions and the transition to a low-carbon economy through the selection and weighting of underlying constituents.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

  - The weighted average carbon footprint intensity of the portfolio is **72.84**
  - The weighted average carbon footprint intensity of the Benchmark is **74.69**

- ***How did this financial product perform compared with the reference benchmark ?***

The sustainable investment objective is attained by aligning the carbon footprint reduction objectives of the fund with MSCI World Climate Paris Aligned Net USD Index. The portfolio carbon footprint intensity is calculated as an asset weighted portfolio average and compared to the asset weighted carbon footprint intensity of the Index.

As a result, securities with relatively low environmental footprints have a higher probability of being selected in the portfolio compared to securities with relatively high environmental

footprints. In addition, the fund excludes companies on the basis of controversial behavior and (or) controversial products in accordance with the Responsible Investment Policy.

- The weighted average carbon footprint intensity of the portfolio is **72.84**
- The weighted average carbon footprint intensity of the Benchmark is **74.69**

How did this financial product perform compared with the broad market index ?

A broad market index, does not assess or include its constituents according to environment characteristics and therefore is not aligned with environmental characteristics.

The index used is a "Paris Aligned Benchmark" which incorporates specific objectives related to emission reductions and the transition to a low-carbon economy through the selection and weighting of underlying constituents.

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS GLOBAL EQUITY SUSTAINABLE INCOME

Legal entity identifier: 549300JVYWQ1AGFG7O16

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- ☐ **Yes**
- ☒ **No**

- ☐ It made **sustainable investments with an environmental objective:** _____
  - ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- ☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 59.69% of sustainable investments
  - ☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - ☐ with a social objective
- ☐ It made a **sustainable investments with a social objective:** _____
- ☐ It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **MSCI WORLD.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- ***How did the sustainability indicators perform?***

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.71 (C).**
- The weighted average ESG rating of the ESG investment universe is **-0.12** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

- ***… and compared to previous periods?***

The above sustainability indicators were not compared to previous periods as the regulation was not yet in force

- ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial

data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

  Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

  Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our

proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

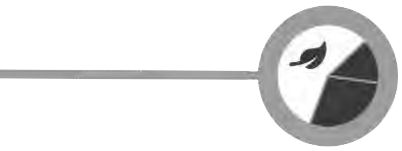
- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.

What were the top investments of this financial product?

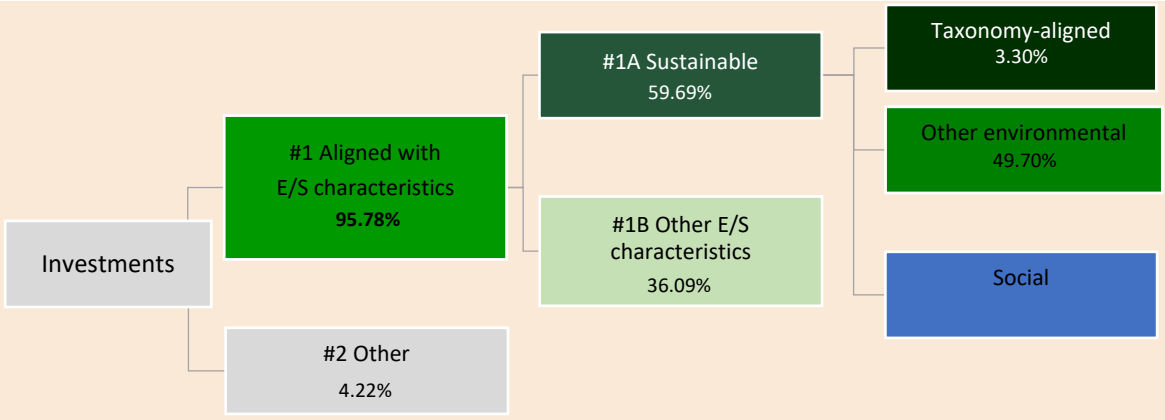
The list includes the investments constituting **the greatest proportion of investments** of the financial productduring the referenceperiod which is: **From 01/07/2022 to 30/06/2023**

Largest Investments	Sector	% Assets	Country
MICROSOFT CORP	Information Technology	6.53%	USA
AMUNDI MMST (USD)-IV	Mutual funds	3.44%	LUX
BROADCOM LTD	Information Technology	2.77%	USA
CISCO SYSTEMS INC	Information Technology	2.70%	USA
JPMORGAN CHASE & CO	Financials	2.61%	USA
MERCK & CO. INC.	Health Care	2.47%	USA
TEXAS INSTRUMENTS	Information Technology	2.16%	USA
SCHNEIDER ELECT SE	Industrials	2.11%	USA
COCA-COLA CO/THE	Consumer Staples	2.11%	USA
NOVO NORDISK A/S-B	Health Care	2.02%	DNK
INTL BUSINESS MACHINES CORP	Information Technology	1.97%	USA
WW GRAINGER INC	Industrials	1.95%	USA
CAPGEMINI	Information Technology	1.95%	FRA
SUMITOMO MISUI FINAN	Financials	1.94%	JPN
SIEMENS AG-REG	Industrials	1.93%	DEU



What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

- ***In which economic sectors were the investments made ?***

Sector	***% Assets***
Information Technology	*20.15%*
Industrials	*13.18%*
Financials	*12.54%*
Health Care	*12.36%*
Consumer Discretionary	*9.84%*
Communication Services	*6.79%*
Consumer Staples	*5.37%*

Materials	*4.72%*
Energy	*4.53%*
Utilities	*4.32%*
Mutual funds	*3.44%*
Forex	*-0.10%*
Cash	*2.86%*

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies

-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 3.30% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change obligation or climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

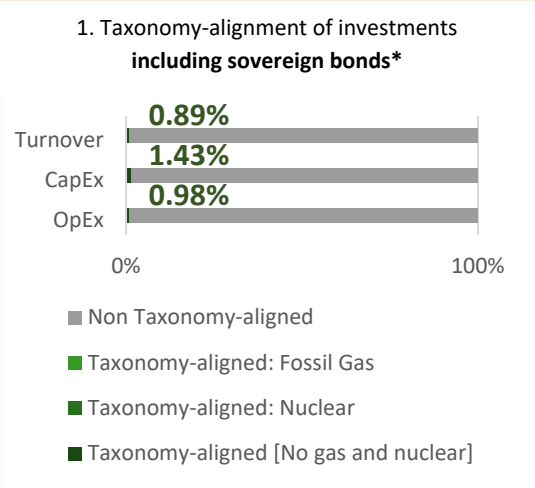
☐ In fossil gas ☐ In nuclear energy

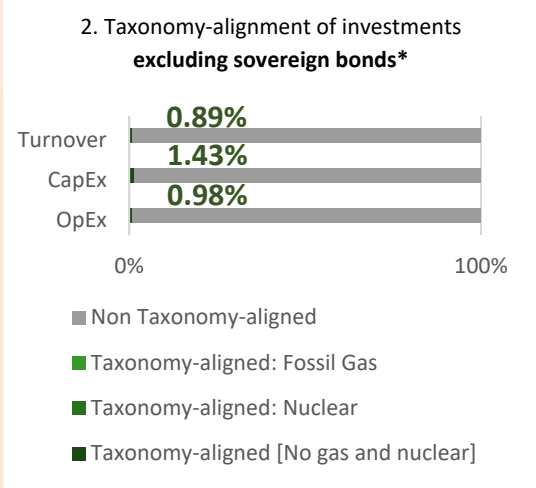
☒ No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

- ***What was the share of investments in transitional and enabling activities ?***

As of 30/06/2023, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.30%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- ***How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?***

In previous periods the regulation was not yet in force.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **49.70%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

What was the share of socially sustainable investments ?

under the EU Taxonomy.

This product did not commit to have social sustainable investments over the period.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management.It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.

What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results

How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS JAPAN EQUITY ENGAGEMENT

Legal entity identifier: 549300ELY8IPEE0JYT57

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- ☐ **Yes**
- ☒ **No**

- ☐ It made **sustainable investments with an environmental objective:** _____
  - ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- ☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 29.24% of sustainable investments
  - ☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - ☐ with a social objective
- ☐ It made a **sustainable investments with a social objective:** _____
- ☐ It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **TOPIX.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- ***How did the sustainability indicators perform?***

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.14 (D).**
- The weighted average ESG rating of the ESG investment universe is **-0.28** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

- ***… and compared to previous periods?***

The above sustainability indicators were not compared to previous periods as the regulation was not yet in force

- ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial

data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

  Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

  Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our

proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.

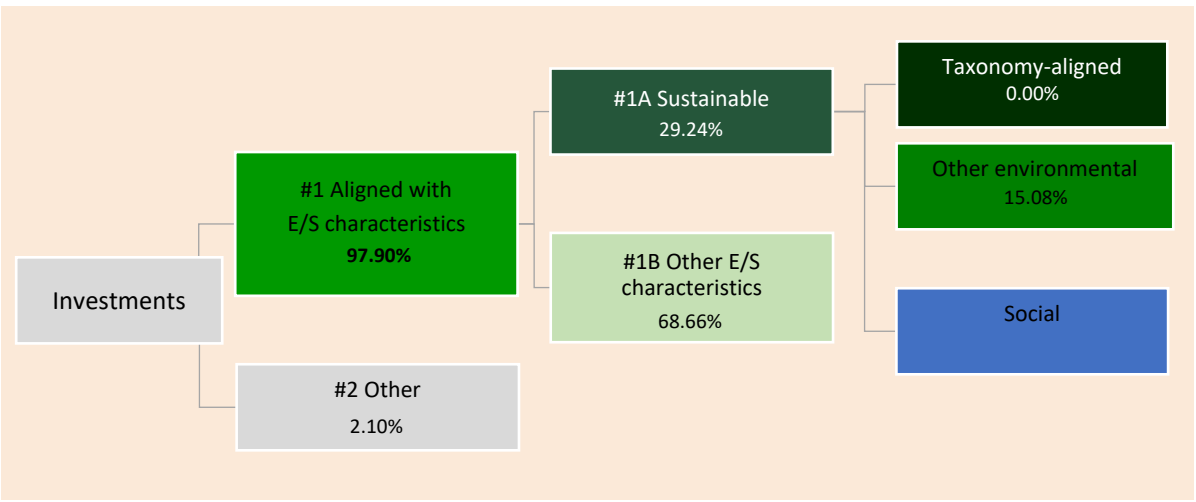
What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial productduring the referenceperiod which is: **From 01/07/2022 to 30/06/2023**

Largest Investments	Sector	% Assets	Country
SANWA HOLDINGS CORP	Industrials	4.85%	JPN
INFRONEER HOLDINGS INC	Industrials	4.78%	JPN
NAKANISHI INC	Health Care	4.64%	JPN
FAST RETAILING	Consumer Discretionary	4.03%	JPN
AICA KOGYO CO	Materials	3.97%	JPN
NOMURA RESEARCH INST	Information Technology	3.96%	JPN
ZENKOKU HOSHO CO LTD	Financials	3.94%	JPN
TDK	Information Technology	3.83%	JPN
SHIONOGI & CO LTD	Health Care	3.78%	JPN
AJINOMOTO CO INC	Consumer Staples	3.71%	JPN
YAMAHA CORP	Consumer Discretionary	3.56%	JPN
SHIN-ETSU CHEMICAL	Materials	3.49%	JPN
HOYA	Health Care	3.32%	JPN
ORIX CORP	Financials	3.20%	JPN
TOKYO CENTURY CORP	Financials	3.05%	JPN

What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made ?

Sector	*% Assets*
Industrials	*21.92%*
Health Care	*17.59%*
Information Technology	*16.36%*
Consumer Discretionary	*13.78%*
Financials	*12.41%*
Materials	*8.91%*
Consumer Staples	*4.92%*
Real Estate	*1.69%*
Forex	*0.30%*
Cash	*2.10%*

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies

-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.00% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change obligation or climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

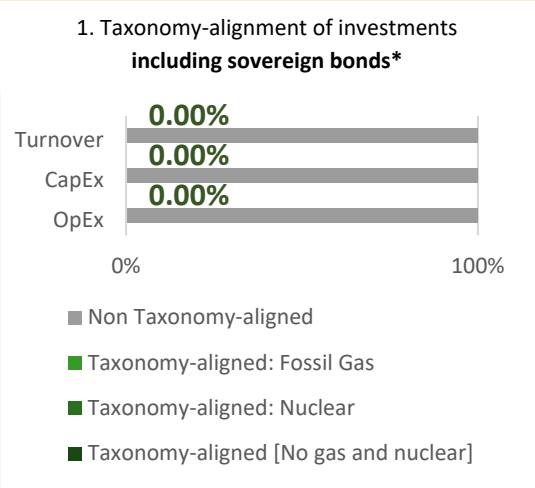
☐ In fossil gas ☐ In nuclear energy

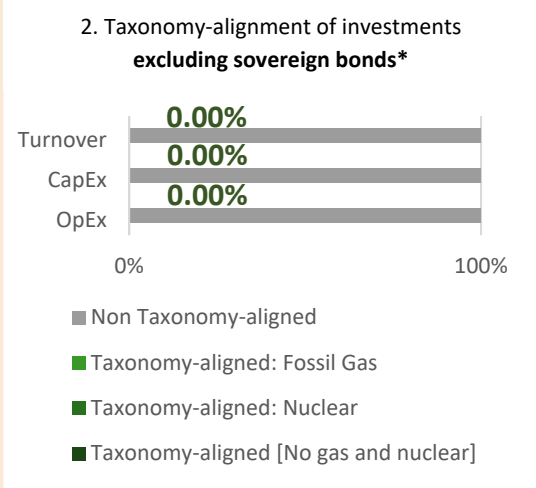
☒ No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

- ***What was the share of investments in transitional and enabling activities ?***

As of 30/06/2023, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- ***How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?***

In previous periods the regulation was not yet in force.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **15.08%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

What was the share of socially sustainable investments ?

under the EU Taxonomy.

This product did not commit to have social sustainable investments over the period.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management.It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.

What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results

How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS PIONEER GLOBAL EQUITY

Legal entity identifier: 549300R5QSNNNJBY1T17

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- ☐ **Yes**
- ☒ **No**

- ☐ It made **sustainable investments with an environmental objective:** _____
  - ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- ☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 36.25% of sustainable investments
  - ☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - ☐ with a social objective
- ☐ It made a **sustainable investments with a social objective:** _____
- ☐ It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **MSCI ACWI.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- ***How did the sustainability indicators perform?***

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.24 (D).**
- The weighted average ESG rating of the ESG investment universe is **-0.12** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

- ***… and compared to previous periods?***

The above sustainability indicators were not compared to previous periods as the regulation was not yet in force

- ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial

data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

  Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

  Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our

proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.

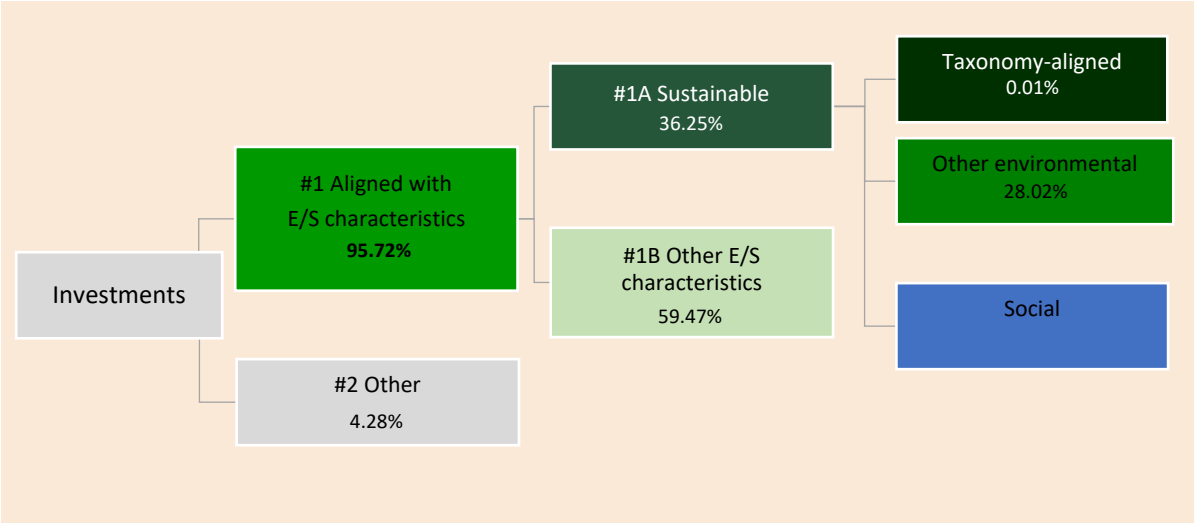
What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial productduring the referenceperiod which is: **From 01/07/2022 to 30/06/2023**

Largest Investments	Sector	% Assets	Country
SHELL PLC	Energy	4.29%	NLD
ALPHABET INC CL A	Communication Services	4.18%	USA
PFIZER INC-USD	Health Care	4.15%	USA
ADVANCED MICRO DEVICES	Information Technology	3.25%	USA
CARDINAL HEALTH INC	Health Care	3.24%	USA
CRH PLC - GBR	Materials	3.06%	IRL
ABN AMRO BANK NV-CVA	Financials	2.77%	NLD
KB FINANCI GRP INC	Financials	2.59%	KOR
AMAZON.COM INC	Consumer Discretionary	2.58%	USA
EATON CORP PLC	Industrials	2.24%	USA
SANOFI	Health Care	2.12%	USA
AERCAP HOLDINGS NV	Industrials	2.08%	IRL
CISCO SYSTEMS INC	Information Technology	2.07%	USA
INTL BUSINESS MACHINES CORP	Information Technology	2.03%	USA
BP PLC	Energy	2.02%	GBR

What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

- ***In which economic sectors were the investments made ?***

Sector	***% Assets***
Financials	*19.12%*
Information Technology	*14.18%*
Health Care	*13.99%*
Consumer Discretionary	*12.83%*
Industrials	*11.01%*
Energy	*8.01%*
Communication Services	*6.63%*
Materials	*5.35%*
Consumer Staples	*4.55%*
Forex	*0.06%*
Cash	*4.27%*

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies

-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.01% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change obligation or climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

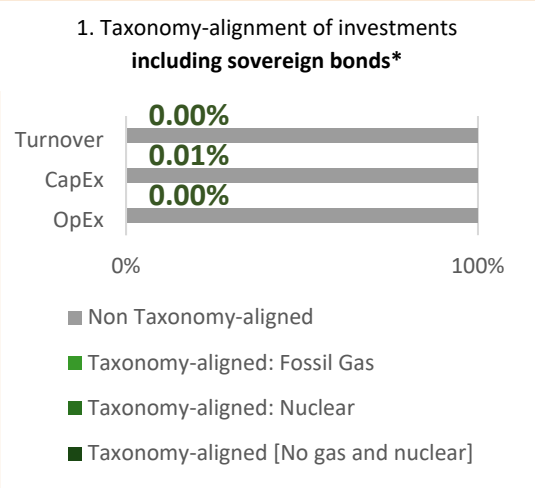
☐ In fossil gas ☐ In nuclear energy

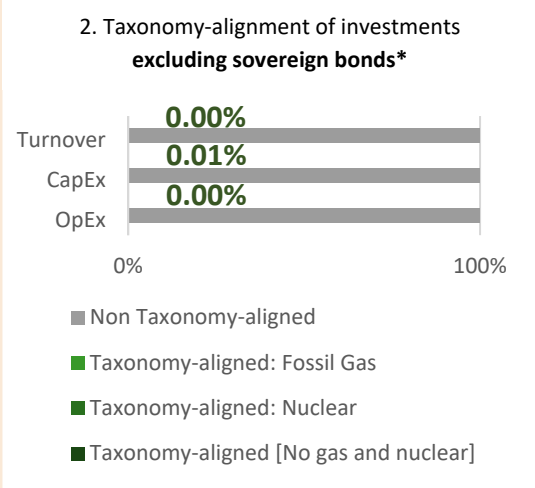
☒ No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

- ***What was the share of investments in transitional and enabling activities ?***

As of 30/06/2023, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- ***How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?***

In previous periods the regulation was not yet in force.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **28.02%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

What was the share of socially sustainable investments ?

under the EU Taxonomy.

This product did not commit to have social sustainable investments over the period.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management.It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.

What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results

How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS PIONEER US EQUITY DIVIDEND GROWTH

Legal entity identifier: 5493008HZKXKMO2U3E97

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [X] **No**

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 30.35% of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It made a **sustainable investments with a social objective:** _____
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **RUSSELL 1000 VALUE (FRC).** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- ***How did the sustainability indicators perform?***

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **-0.13 (D).**
- The weighted average ESG rating of the ESG investment universe is **-0.39** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

- ***… and compared to previous periods?***

The above sustainability indicators were not compared to previous periods as the regulation was not yet in force

- ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial

data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

  Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

  Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our

proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.

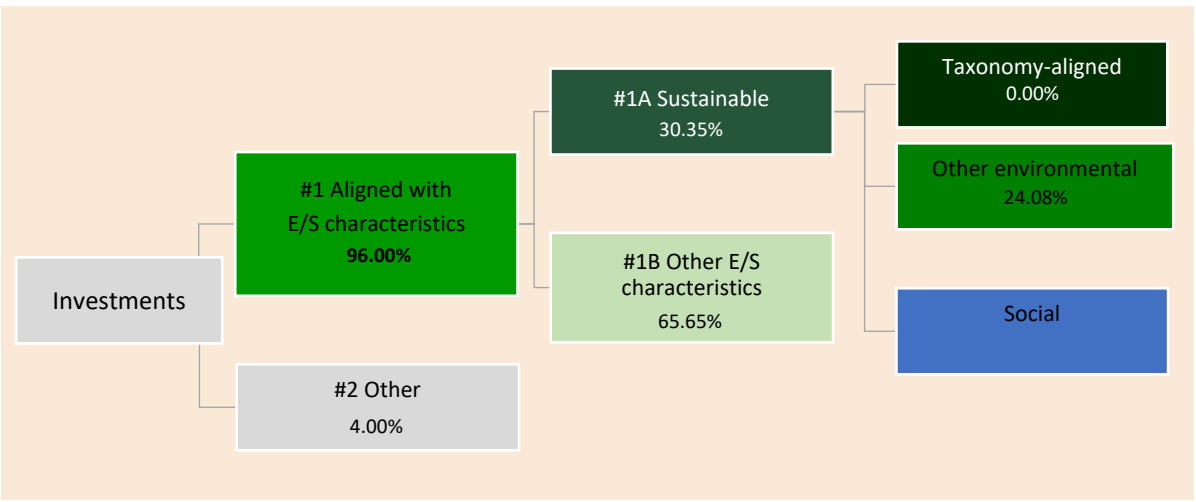
What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial productduring the referenceperiod which is: **From 01/07/2022 to 30/06/2023**

Largest Investments	Sector	% Assets	Country
EXXON MOBIL CORP	Energy	2.89%	USA
JPMORGAN CHASE & CO	Financials	2.33%	USA
SUN LIFE FINANCIAL INC	Financials	2.33%	CAN
JOHNSON & JOHNSON	Health Care	2.25%	USA
RELIANCE STEEL & AL	Materials	2.02%	USA
CHEVRONTEXACO CORP	Energy	2.02%	USA
MATERION CORP	Materials	1.86%	USA
STRYKER CORPORATION	Health Care	1.83%	USA
BECTON DICKINSON	Health Care	1.70%	USA
MONDELEZ INTL	Consumer Staples	1.70%	USA
RAYTHEON TECHNOLOGIES CORP	Industrials	1.69%	USA
INTERPUBLIC GRP	Communication Services	1.61%	USA
RAYMOND J FINANCIAL	Financials	1.60%	USA
BANK OF AMERICA	Financials	1.59%	USA
TJX COMPANIES INC	Consumer Discretionary	1.58%	USA

What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made ?

Sector	*% Assets*
Financials	*19.39%*
Health Care	*16.03%*
Industrials	*12.78%*
Materials	*8.07%*
Consumer Staples	*7.54%*
Energy	*7.39%*
Information Technology	*7.00%*
Consumer Discretionary	*6.68%*
Communication Services	*5.61%*
Utilities	*4.16%*

Real Estate	*4.14%*
Cash	*1.20%*

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies

-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.00% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change obligation or climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

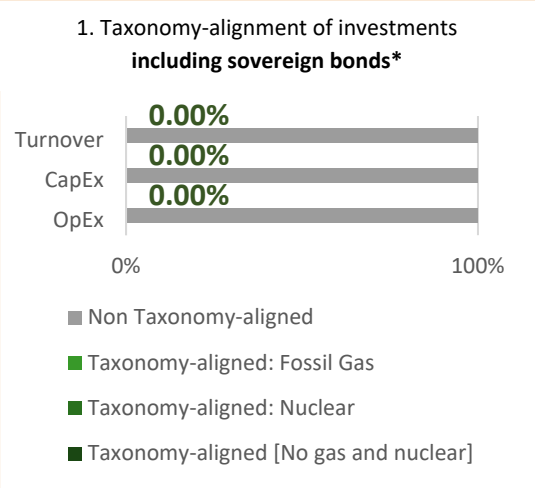
☐ In fossil gas ☐ In nuclear energy

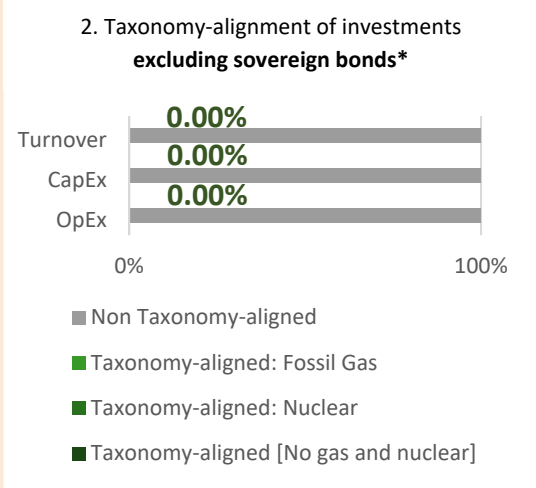
☒ No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

- ***What was the share of investments in transitional and enabling activities ?***

As of 30/06/2023, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- ***How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?***

In previous periods the regulation was not yet in force.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **24.08%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

What was the share of socially sustainable investments ?

under the EU Taxonomy.

This product did not commit to have social sustainable investments over the period.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management.It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.

What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results

How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS PIONEER US EQUITY ESG IMPROVERS

Legal entity identifier: 213800ETDMQDXO6WX979

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- ☐ **Yes**
- ☒ **No**

- ☐ It made **sustainable investments with an environmental objective:** _____
  - ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- ☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 37.22% of sustainable investments
  - ☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - ☐ with a social objective
- ☐ It made a **sustainable investments with a social objective:** _____
- ☐ It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **S&P 500 COMPOSITE.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

The investment manager has focused the investment process on companies/sectors/countries that had embraced, or will embrace, a positive ESG

trajectory within their business. The investment manager identified investment opportunities that were aligned with the aim of generating alpha by focusing in particular on inclusion of companies/sectors/countries that will be strong ESG winners in the future, that have (or will have) a positive ESG profile improvement, while also investing in companies/sectors/countries that are currently ESG stewards.

Further, the Sub-Fund achieved an ESG score of its portfolio greater than that of the Benchmark. The Sub-Fund was compared with the ESG score of its Benchmark after 20% of the lowest ESG rated securities have been excluded from the Benchmark.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- ***How did the sustainability indicators perform?***

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.14 (D).**
- The weighted average ESG rating of the ESG investment universe is **-0.38** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

- ***… and compared to previous periods?***

The above sustainability indicators were not compared to previous periods as the regulation was not yet in force

- ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.

- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates

the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.

- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.

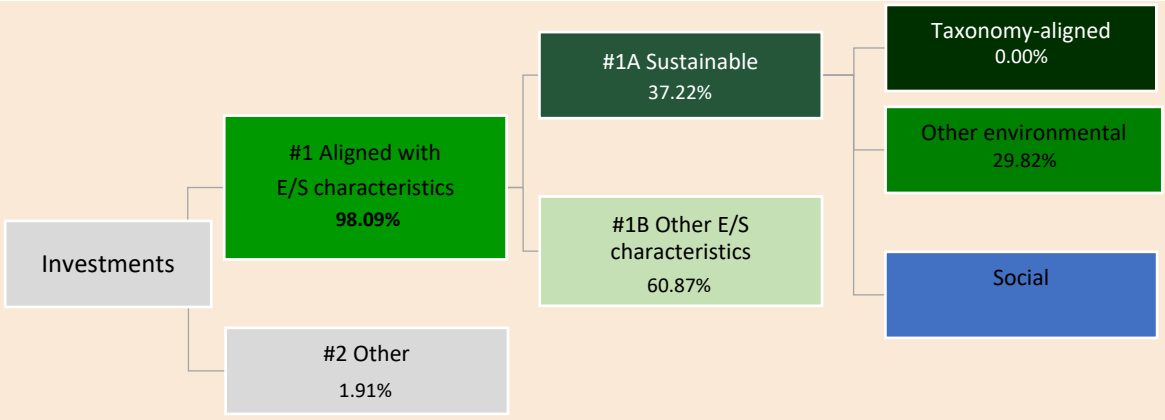
What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial productduring the referenceperiod which is: **From 01/07/2022 to 30/06/2023**

Largest Investments	Sector	% Assets	Country
SHELL PLC	Energy	4.84%	NLD
PFIZER INC-USD	Health Care	4.28%	USA
BANK OF AMERICA	Financials	3.96%	USA
ADOBE INC	Information Technology	3.11%	USA
ACCENTURE PLC -A	Information Technology	3.07%	USA
WALT DISNEY CO/THE	Communication Services	2.54%	USA
ABBVIE INC	Health Care	2.35%	USA
BP PLC	Energy	2.28%	GBR
MICROCHIP TECHNOLOGY	Information Technology	2.27%	USA
CDW CORP DE	Information Technology	2.25%	USA
UNITEDHEALTH GRP INC	Health Care	2.20%	USA
ELI LILLY & CO	Health Care	2.20%	USA
APTIV PLC	Consumer Discretionary	2.17%	USA
JOHNSON CONTROLS INTERNATIONAL	Industrials	2.16%	USA
REGIONS FINANCIAL	Financials	2.08%	USA

What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

- ***In which economic sectors were the investments made ?***

Sector	***% Assets***
Information Technology	*21.07%*
Health Care	*17.45%*
Financials	*15.73%*
Energy	*9.68%*
Industrials	*9.25%*
Materials	*5.29%*
Consumer Discretionary	*5.25%*

Consumer Staples	*4.63%*
Communication Services	*4.53%*
Real Estate	*2.88%*
Utilities	*2.55%*
Forex	*0.01%*
Cash	*1.92%*

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies

-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.00% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change obligation or climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

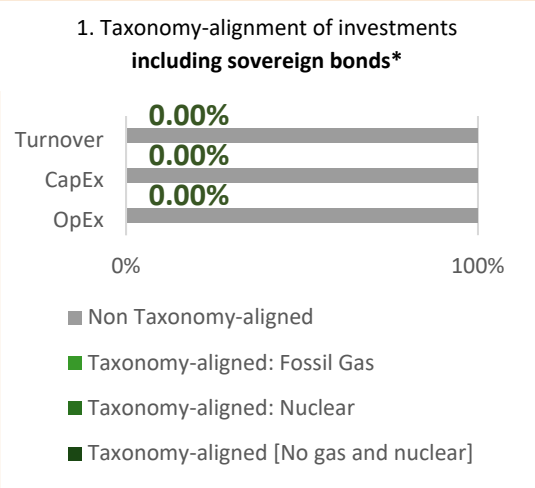
☐ In fossil gas ☐ In nuclear energy

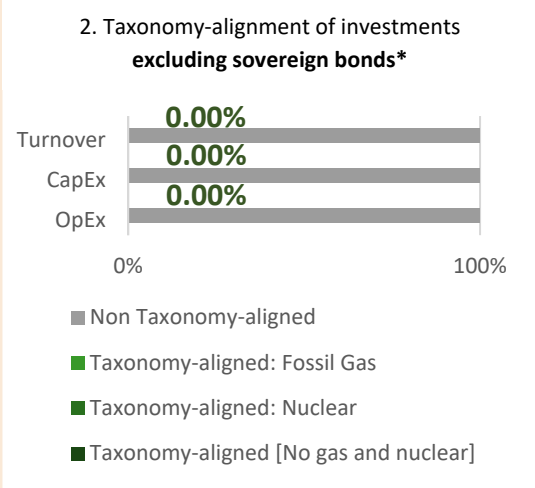
☒ No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

- ***What was the share of investments in transitional and enabling activities ?***

As of 30/06/2023, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- ***How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?***

In previous periods the regulation was not yet in force.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **29.82%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

What was the share of socially sustainable investments ?

under the EU Taxonomy.

This product did not commit to have social sustainable investments over the period.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management.It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.

What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results

How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS PIONEER US EQUITY FUNDAMENTAL GROWTH

Legal entity identifier: 54930019NOJ42Y83JC39

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- ☐ **Yes**
- ☒ **No**

- ☐ It made **sustainable investments with an environmental objective:** _____
  - ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- ☐ It made a **sustainable investments with a social objective:** _____

- ☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 27.28% of sustainable investments
  - ☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - ☐ with a social objective
- ☐ It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **RUSSELL 1000 GROWTH.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- ***How did the sustainability indicators perform?***

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **-0.24 (D).**
- The weighted average ESG rating of the ESG investment universe is **-0.36 (D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

- ***… and compared to previous periods?***

The above sustainability indicators were not compared to previous periods as the regulation was not yet in force

- ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification

of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

  Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of

each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.

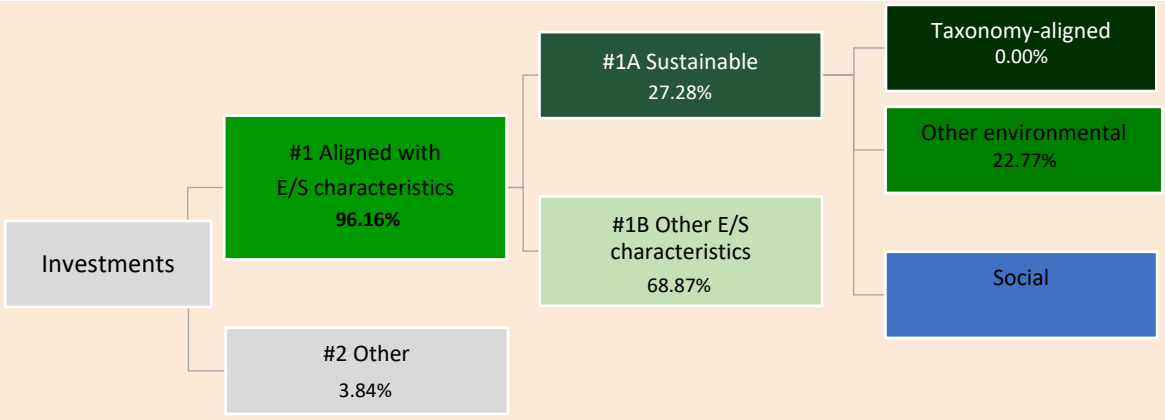
What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial productduring the referenceperiod which is: **From 01/07/2022 to 30/06/2023**

Largest Investments	Sector	% Assets	Country
MICROSOFT CORP	Information Technology	7.49%	USA
ALPHABET INC CL C	Communication Services	7.30%	USA
AMAZON.COM INC	Consumer Discretionary	5.78%	USA
MASTERCARD INC-CL A	Financials	4.69%	USA
APPLE INC	Information Technology	4.67%	USA
ELI LILLY & CO	Health Care	4.46%	USA
PEPSICO INC	Consumer Staples	4.08%	USA
ADOBE INC	Information Technology	3.07%	USA
THERMO FISHER SCIENT	Health Care	2.98%	USA
VISA INC -A	Financials	2.82%	USA
AMPHENOL CORP CL-A	Information Technology	2.75%	USA
QUALCOMM INC	Information Technology	2.72%	USA
PROGRESSIVE CORP	Financials	2.60%	USA
O REILLY AUTOMOTIVE	Consumer Discretionary	2.35%	USA
TJX COMPANIES INC	Consumer Discretionary	2.27%	USA

What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

- ***In which economic sectors were the investments made ?***

Sector	***% Assets***
Information Technology	*30.76%*
Consumer Discretionary	*14.77%*
Financials	*14.07%*
Health Care	*13.16%*
Communication Services	*9.40%*
Industrials	*6.40%*
Consumer Staples	*5.26%*

Energy	*2.21%*
Forex	*0.14%*
Cash	*3.84%*

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies

-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.00% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change obligation or climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

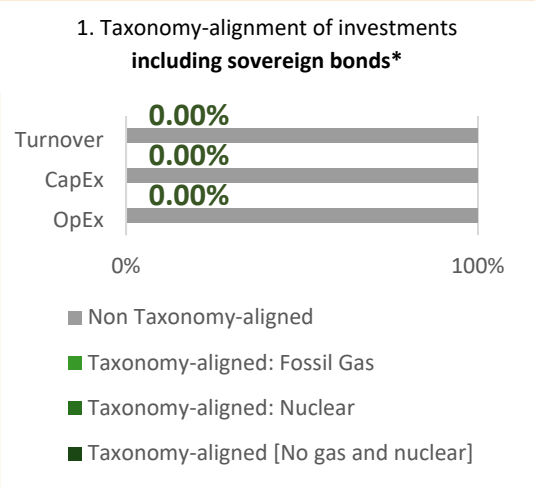
☐ In fossil gas ☐ In nuclear energy

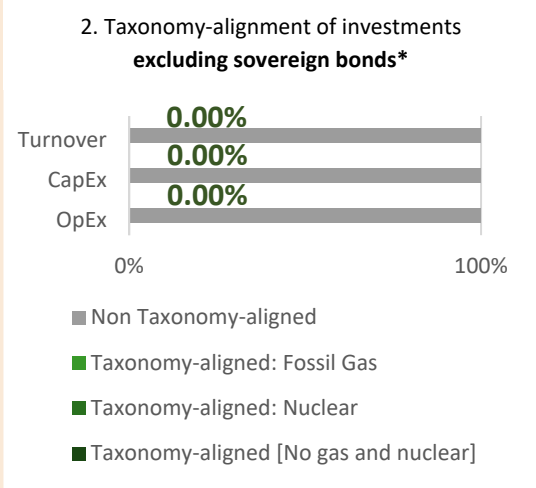
☒ No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

- ***What was the share of investments in transitional and enabling activities ?***

As of 30/06/2023, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- ***How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?***

In previous periods the regulation was not yet in force.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **22.77%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

What was the share of socially sustainable investments ?

under the EU Taxonomy.

This product did not commit to have social sustainable investments over the period.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management.It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.

What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results

How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS PIONEER US EQUITY RESEARCH

Legal entity identifier: 5493005S070A64LD3058

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [X] **No**

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [ ] It made a **sustainable investments with a social objective:** _____

- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 36.65% of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **S&P 500 COMPOSITE.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- ***How did the sustainability indicators perform?***

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **-0.07 (D).**
- The weighted average ESG rating of the ESG investment universe is **-0.38** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

- ***… and compared to previous periods?***

The above sustainability indicators were not compared to previous periods as the regulation was not yet in force

- ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial

data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

  Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

  Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our

proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.

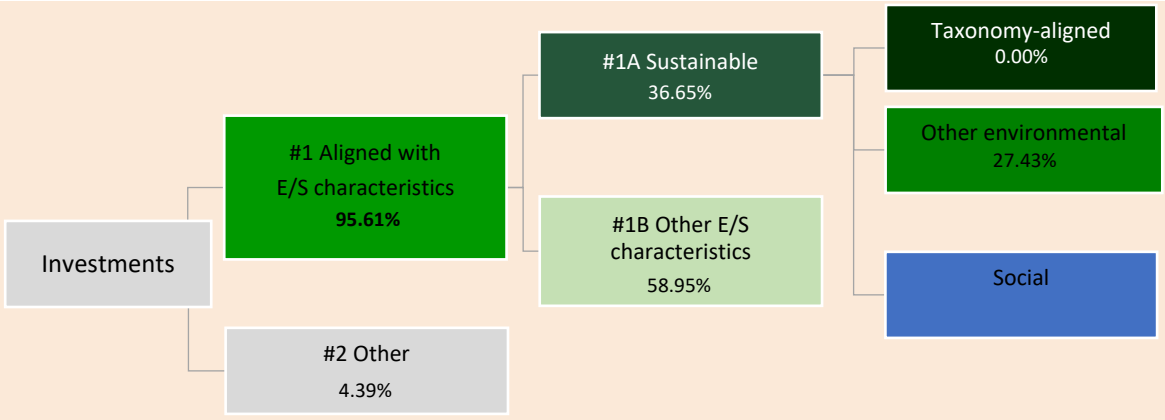
What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial productduring the referenceperiod which is: **From 01/07/2022 to 30/06/2023**

Largest Investments	Sector	% Assets	Country
ALPHABET INC CL A	Communication Services	4.51%	USA
MICROSOFT CORP	Information Technology	3.90%	USA
AMAZON.COM INC	Consumer Discretionary	3.23%	USA
SHELL PLC	Energy	3.12%	NLD
HEWLETT PACKARD ENTERPRISE	Information Technology	2.97%	USA
PFIZER INC-USD	Health Care	2.87%	USA
BECTON DICKINSON	Health Care	2.80%	USA
INTL BUSINESS MACHINES CORP	Information Technology	2.78%	USA
INTERCONTINENTAL EXCHANGE INC	Financials	2.75%	USA
STRYKER CORPORATION	Health Care	2.69%	USA
HOME DEPOT INC	Consumer Discretionary	2.67%	USA
VISA INC -A	Financials	2.53%	USA
COLGATE PALMOLIVE	Consumer Staples	2.42%	USA
META PLATFORMS INC-CLASS A	Communication Services	2.40%	USA
MICROCHIP TECHNOLOGY	Information Technology	2.34%	USA

What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

- ***In which economic sectors were the investments made ?***

Sector	***% Assets***
Information Technology	*25.21%*
Financials	*13.79%*
Health Care	*13.66%*
Communication Services	*10.22%*
Industrials	*9.76%*
Consumer Discretionary	*8.24%*
Consumer Staples	*5.95%*

Energy	*5.25%*
Real Estate	*2.66%*
Materials	*2.32%*
Forex	*0.09%*
Cash	*2.97%*

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies

-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.00% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change obligation or climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

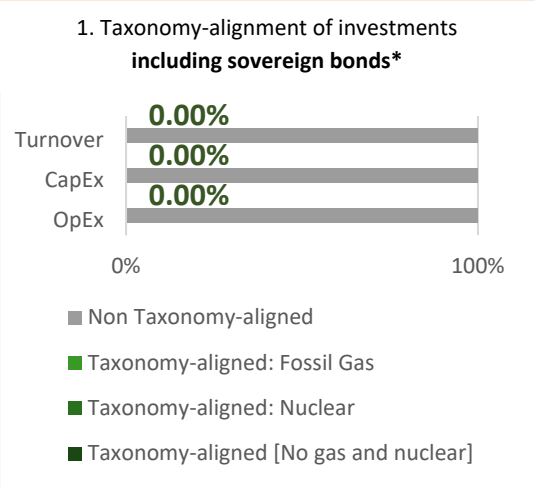
☐ In fossil gas ☐ In nuclear energy

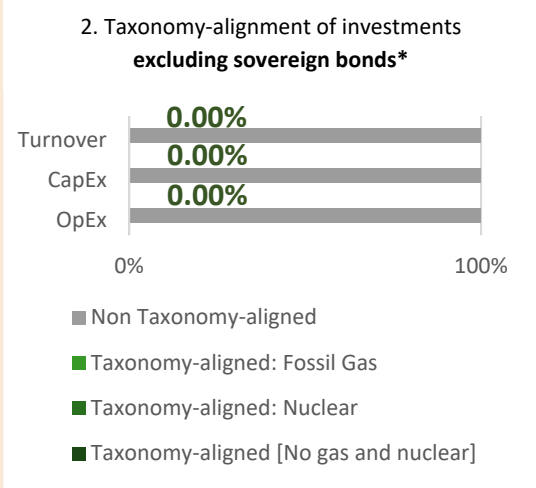
☒ No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

- ***What was the share of investments in transitional and enabling activities ?***

As of 30/06/2023, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- ***How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?***

In previous periods the regulation was not yet in force.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **27.43%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

What was the share of socially sustainable investments ?

under the EU Taxonomy.

This product did not commit to have social sustainable investments over the period.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management.It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.

What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results

How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS PIONEER US EQUITY RESEARCH VALUE

Legal entity identifier: 549300BN5NK5WLW1TH95

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- ☐ **Yes**
- ☒ **No**

- ☐ It made **sustainable investments with an environmental objective:** _____
  - ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- ☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 28.32% of sustainable investments
  - ☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - ☐ with a social objective
- ☐ It made a **sustainable investments with a social objective:** _____
- ☐ It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **RUSSELL 1000 VALUE (FRC).** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **-0.02 (D).**
- The weighted average ESG rating of the ESG investment universe is **-0.39** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

… and compared to previous periods?

The above sustainability indicators were not compared to previous periods as the regulation was not yet in force

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial

data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

  Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

  Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our

proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.

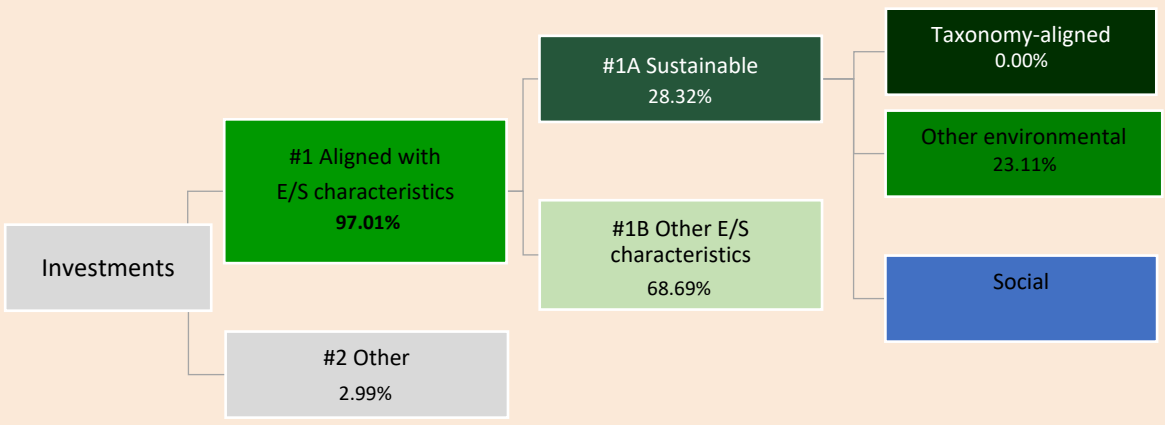
What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial productduring the referenceperiod which is: **From 01/07/2022 to 30/06/2023**

Largest Investments	Sector	% Assets	Country
BANK OF AMERICA	Financials	4.64%	USA
PFIZER INC-USD	Health Care	4.58%	USA
CHEVRONTEXACO CORP	Energy	3.83%	USA
ABBVIE INC	Health Care	3.41%	USA
SHELL PLC	Energy	3.38%	NLD
US BANCORP	Financials	3.00%	USA
REGIONS FINANCIAL	Financials	2.81%	USA
MEDTRONIC PLC	Health Care	2.72%	USA
SCHWAB (CHARLES)	Financials	2.51%	USA
BP PLC	Energy	2.46%	GBR
WALT DISNEY CO/THE	Communication Services	2.30%	USA
TRUIST FINANCIAL CORP	Financials	2.23%	USA
CRH PLC - GBR	Materials	2.17%	IRL
FREEPORT MCMORAN INC	Materials	2.13%	USA
COMCAST CORP-CLASS A	Communication Services	2.03%	USA

What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

of investments in specific assets.

#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

- ***In which economic sectors were the investments made ?***

Sector	*% Assets*
Financials	*22.44%*
Health Care	*16.38%*
Energy	*13.44%*
Industrials	*10.25%*
Information Technology	*7.54%*
Materials	*7.46%*
Utilities	*4.76%*
Communication Services	*4.33%*
Consumer Staples	*3.56%*
Real Estate	*3.39%*
Consumer Discretionary	*3.27%*
Forex	*0.21%*

Cash	*2.98%*

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies

-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.00% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change obligation or climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

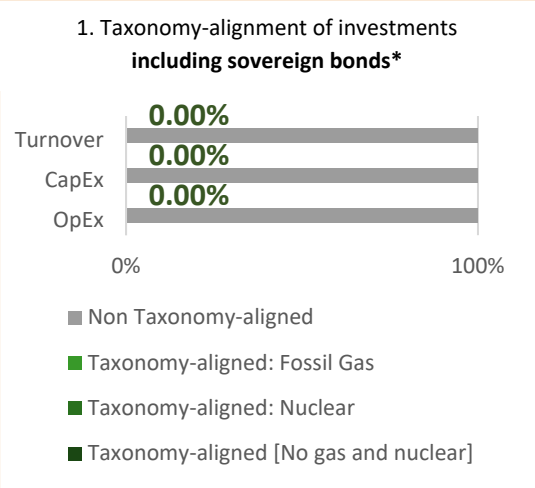
☐ In fossil gas ☐ In nuclear energy

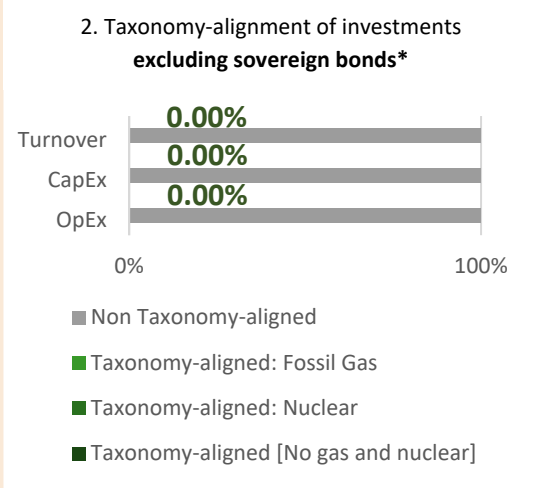
☒ No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

- ***What was the share of investments in transitional and enabling activities ?***

As of 30/06/2023, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- ***How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?***

In previous periods the regulation was not yet in force.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **23.11%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

What was the share of socially sustainable investments ?

under the EU Taxonomy.

This product did not commit to have social sustainable investments over the period.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management.It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.

What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results

How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS POLEN CAPITAL GLOBAL GROWTH

Legal entity identifier: 549300LSQ5T56F5I6810

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- ☐ **Yes**
- ☒ **No**

- ☐ It made **sustainable investments with an environmental objective:** _____
  - ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- ☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 63.99% of sustainable investments
  - ☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - ☐ with a social objective
- ☐ It made a **sustainable investments with a social objective:** _____
- ☐ It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe MSCI ACWI. In determining the ESG score of the Sub-Fund and the Benchmark, ESG performance is assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three ESG characteristics of environmental, social and governance. The Benchmark is a broad market index which does not assess or include constituents according to environmental and/or social characteristics and therefore is not intended to be consistent with the characteristics promoted by the Sub-Fund. No ESG reference Benchmark has been designated.

How did the sustainability indicators perform?

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach.

Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

For more detail, please refer to the Sustainable Investment section of the Prospectus.

At the end of the period :

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- The weighted average ESG rating of the portfolio is **0.23 (D)**
- The weighted average ESG rating of the reference index is **-0.12 (D)**

… and compared to previous periods?

The above sustainability indicators were not compared to previous periods as the regulation was not yet in force

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social

standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

  Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

  Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.

What were the top investments of this financial product?

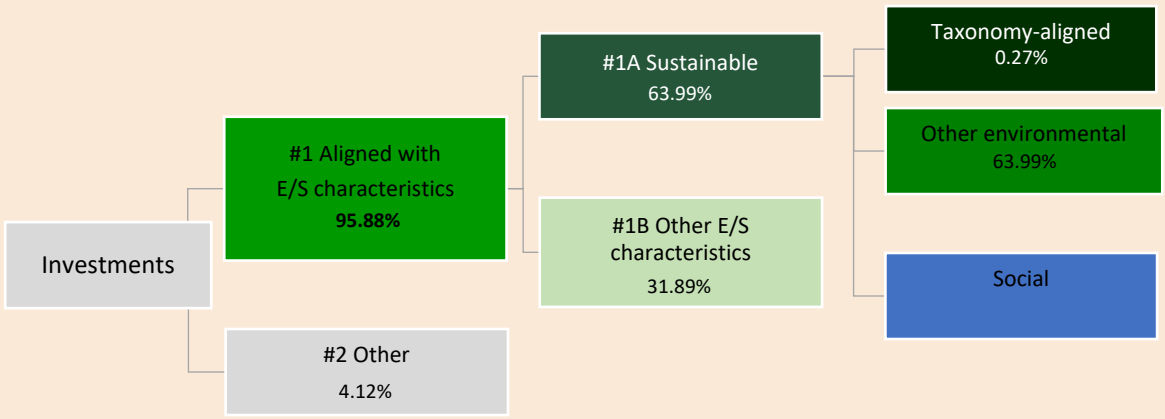
The list includes the investments constituting **the greatest proportion of investments** of the financial productduring the referenceperiod which is: **From 01/07/2022 to 30/06/2023**

Largest Investments	Sector	% Assets	Country
MICROSOFT CORP	Information Technology	8.46%	USA
ICON PLC	Health Care	6.46%	USA
ALPHABET INC CL C	Communication Services	6.19%	USA
AMAZON.COM INC	Consumer Discretionary	6.15%	USA
ADOBE INC	Information Technology	5.46%	USA
AON PLC-CLASS A	Financials	4.79%	USA
MASTERCARD INC-CL A	Financials	4.65%	USA
VISA INC -A	Financials	4.64%	USA
SIEMENS HEALTHINEERS AG	Health Care	4.47%	DEU
SAP SE / XETRA	Information Technology	4.44%	DEU

AUTOMATIC DATA	Industrials	4.42%	USA
ABBOTT LABORATORIES	Health Care	3.55%	USA
NESTLE SA-REG	Consumer Staples	3.53%	USA
WORKDAY INC	Information Technology	3.52%	USA
THERMO FISHER SCIENT	Health Care	3.46%	USA

What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made ?

Sector	*% Assets*
Information Technology	*31.06%*

Health Care	*23.42%*
Financials	*14.07%*
Consumer Discretionary	*9.15%*
Consumer Staples	*7.56%*
Communication Services	*6.19%*
Industrials	*4.42%*
Forex	*0.22%*
Cash	*3.90%*

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies

-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.00% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change obligation or climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

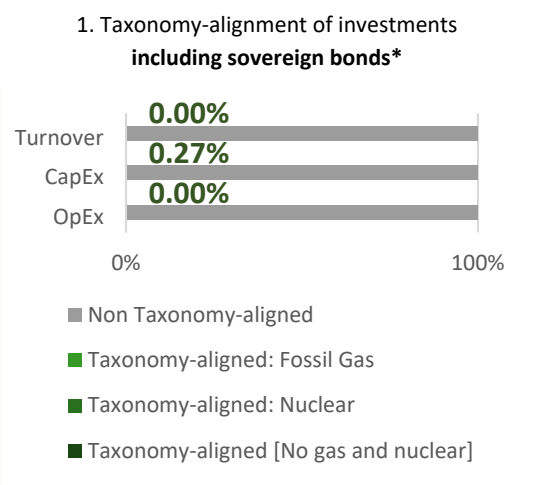
☒ No

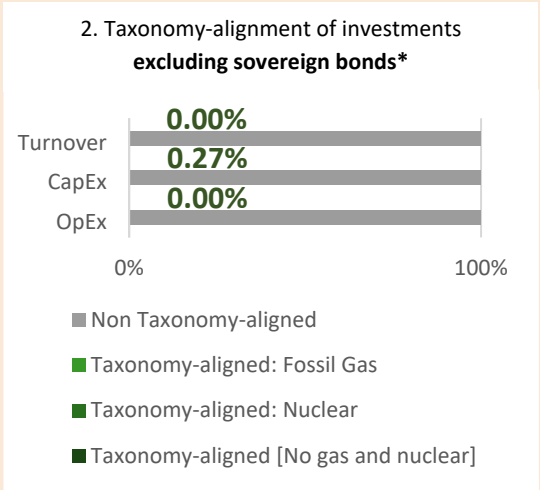
Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full

criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

- ***What was the share of investments in transitional and enabling activities ?***

As of 30/06/2023, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- ***How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?***

In previous periods the regulation was not yet in force.

are sustainable investments with an environmental objective that **do not take into**

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **63.99%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

account the criteria for environmentally sustainable economic activities under the EU Taxonomy.

What was the share of socially sustainable investments ?

This product did not commit to have social sustainable investments over the period.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management.It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.

What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results

How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS NET ZERO AMBITION TOP EUROPEAN PLAYERS

Legal entity identifier: 5493003EV6H1NSIIXJ13

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [x] **No**

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [ ] It made a **sustainable investments with a social objective:** _____

- [x] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 72.75% of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [x] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **MSCI EUROPE (15).** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

During the financial year, the product continuously promoted environmental characteristics by aiming to reduce its carbon intensity by aligning its carbon footprint intensity to that of its Benchmark **MSCI EUROPE (15).**

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- ***How did the sustainability indicators perform?***

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **1.31 (C).**
- The weighted average ESG rating of the ESG investment universe is **0.80** (**C).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

The sustainability indicator used is the portfolio carbon footprint intensity, which is calculated as an asset weighted portfolio average and compared to the asset weighted carbon footprint intensity of the Benchmark. As a result, securities with relatively low environmental footprints had a higher probability of being selected in the portfolio compared to securities with relatively high environmental footprints.

- The weighted average carbon footprint intensity of the portfolio is **92.18**
- The weighted average carbon footprint intensity of the Benchmark is **211.24**

- ***… and compared to previous periods?***

The above sustainability indicators were not compared to previous periods as the regulation was not yet in force

- ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and

- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.

- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.

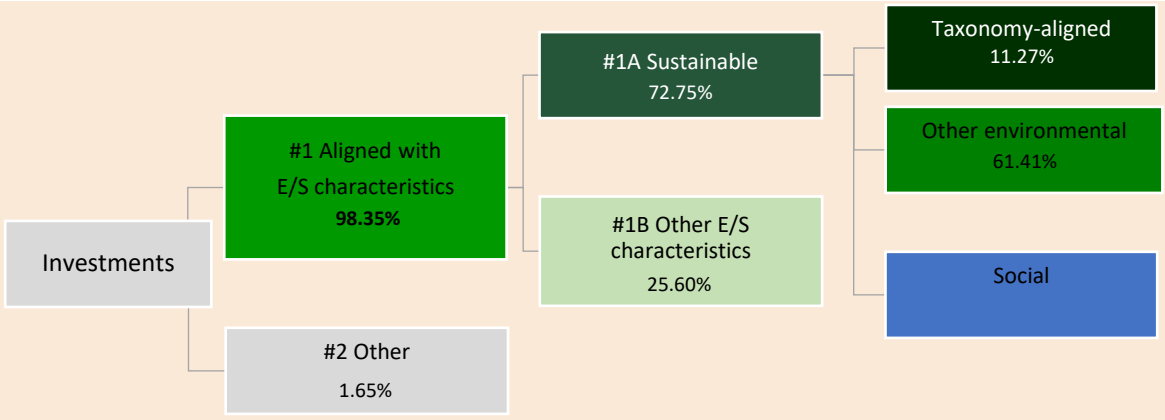
What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial productduring the referenceperiod which is: **From 01/07/2022 to 30/06/2023**

Largest Investments	Sector	% Assets	Country
NOVO NORDISK A/S-B	Health Care	5.15%	DNK
RELX PLC EURO	Industrials	4.44%	GBR
L OREAL	Consumer Staples	4.42%	FRA
SCHNEIDER ELECT SE	Industrials	4.41%	USA
ROCHE HLDG AG-GENUSS	Health Care	4.23%	USA
BNP PARIBAS	Financials	3.46%	FRA
KBC GROUP NV	Financials	3.36%	BEL
STMICROELECTRONICS /P	Information Technology	3.18%	SGP
SIEMENS AG-REG	Industrials	3.07%	DEU
CAPGEMINI	Information Technology	3.05%	FRA
SANOFI	Health Care	2.99%	USA
PRUDENTIAL PLC	Financials	2.98%	HKG
RECKITT BENCKISER GROUP PLC	Consumer Staples	2.98%	GBR
DEUTSCHE BOERSE AG	Financials	2.80%	DEU
ORSTED A/S	Utilities	2.72%	DNK

What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made ?

Sector	***% Assets***
Industrials	*21.28%*
Health Care	*20.74%*
Financials	*17.23%*
Consumer Discretionary	*10.71%*
Consumer Staples	*9.47%*
Information Technology	*6.23%*
Communication Services	*3.66%*

Materials	*3.15%*
Utilities	*2.72%*
Energy	*2.16%*
Mutual funds	*1.10%*
Forex	*-0.11%*
Cash	*1.72%*

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies

-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 11.27% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change obligation or climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

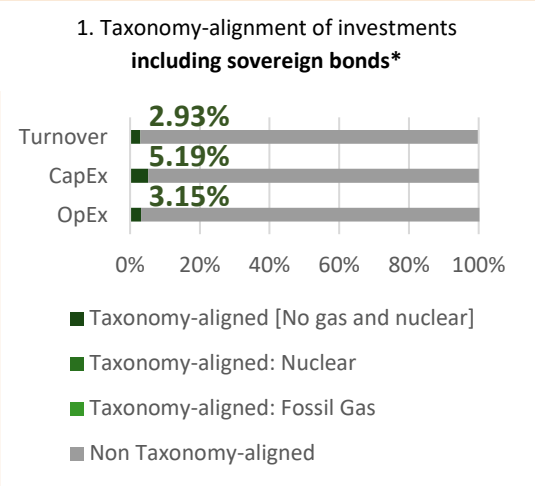
☐ In fossil gas ☐ In nuclear energy

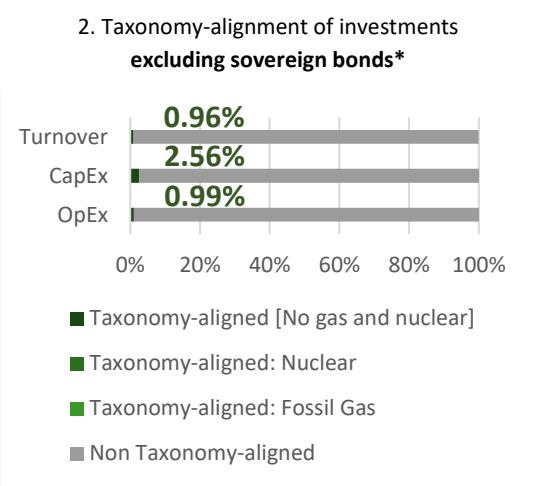
☒ No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financialproduct including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

- ***What was the share of investments in transitional and enabling activities ?***

As of 30/06/2023, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- ***How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?***

In previous periods the regulation was not yet in force.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **61.41%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

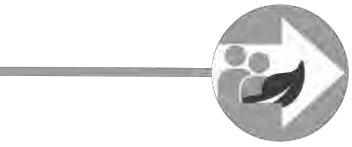
What was the share of socially sustainable investments ?

under the EU Taxonomy.

This product did not commit to have social sustainable investments over the period.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management.It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results

How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- ***How does the reference benchmark differ from a broad market index ?***

A broad market index, does not assess or include its constituents according to environment characteristics and therefore is not aligned with environmental characteristics.

The index used is a "Paris Aligned Benchmark" which incorporates specific objectives related to emission reductions and the transition to a low-carbon economy through the selection and weighting of underlying constituents.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

  - The weighted average carbon footprint intensity of the portfolio is **92.18**
  - The weighted average carbon footprint intensity of the Benchmark is **211.24**

- ***How did this financial product perform compared with the reference benchmark ?***

The sustainable investment objective is attained by aligning the carbon footprint reduction objectives of the fund with MSCI World Climate Paris Aligned Net USD Index. The portfolio carbon footprint intensity is calculated as an asset weighted portfolio average and compared to the asset weighted carbon footprint intensity of the Index.

As a result, securities with relatively low environmental footprints have a higher probability of being selected in the portfolio compared to securities with relatively high environmental

footprints. In addition, the fund excludes companies on the basis of controversial behavior and (or) controversial products in accordance with the Responsible Investment Policy.

- The weighted average carbon footprint intensity of the portfolio is **92.18**
- The weighted average carbon footprint intensity of the Benchmark is **211.24**

How did this financial product perform compared with the broad market index ?

A broad market index, does not assess or include its constituents according to environment characteristics and therefore is not aligned with environmental characteristics.

The index used is a "Paris Aligned Benchmark" which incorporates specific objectives related to emission reductions and the transition to a low-carbon economy through the selection and weighting of underlying constituents.

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS US PIONEER FUND

Legal entity identifier: 54930046EO6XR0RZBB11

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [X] **No**

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [ ] It made a **sustainable investments with a social objective:** _____
- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 30.44% of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **S&P 500 COMPOSITE.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- ***How did the sustainability indicators perform?***

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **-0.28 (D).**
- The weighted average ESG rating of the ESG investment universe is **-0.38** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

- ***… and compared to previous periods?***

The above sustainability indicators were not compared to previous periods as the regulation was not yet in force

- ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial

data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

  Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

  Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our

proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.

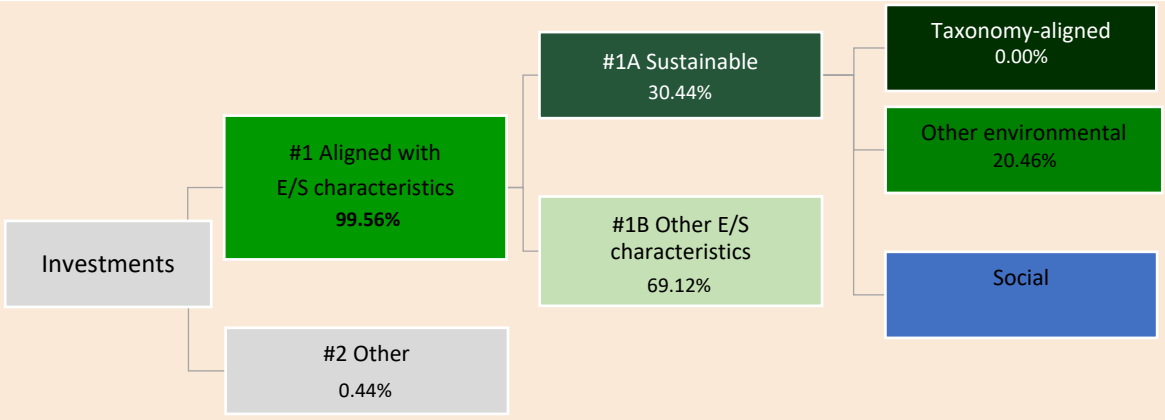
What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial productduring the referenceperiod which is: **From 01/07/2022 to 30/06/2023**

Largest Investments	Sector	% Assets	Country
APPLE INC	Information Technology	7.24%	USA
MICROSOFT CORP	Information Technology	6.77%	USA
CHEVRONTEXACO CORP	Energy	4.80%	USA
MARTIN MAR MTLS	Materials	4.79%	USA
NVIDIA CORP	Information Technology	4.77%	USA
ALPHABET INC CL A	Communication Services	4.34%	USA
TRUIST FINANCIAL CORP	Financials	3.85%	USA
CITIZENS FINANCIAL GROUP INC	Financials	3.37%	USA
FREEPORT MCMORAN INC	Materials	3.37%	USA
CATERPILLAR INC	Industrials	3.35%	USA
CME GROUP INC	Financials	3.01%	USA
AMAZON.COM INC	Consumer Discretionary	2.96%	USA
HOME DEPOT INC	Consumer Discretionary	2.78%	USA
COSTCO WHOLESALE CO.	Consumer Staples	2.78%	USA
KLA CORP	Information Technology	2.78%	USA

What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

- ***In which economic sectors were the investments made ?***

Sector	***% Assets***
Information Technology	*33.42%*
Financials	*14.02%*
Materials	*11.10%*
Communication Services	*8.92%*
Health Care	*8.23%*
Consumer Discretionary	*7.70%*
Industrials	*6.85%*

Energy	*4.80%*
Consumer Staples	*4.43%*
Forex	*0.10%*
Cash	*0.44%*

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies

-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.00% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change obligation or climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

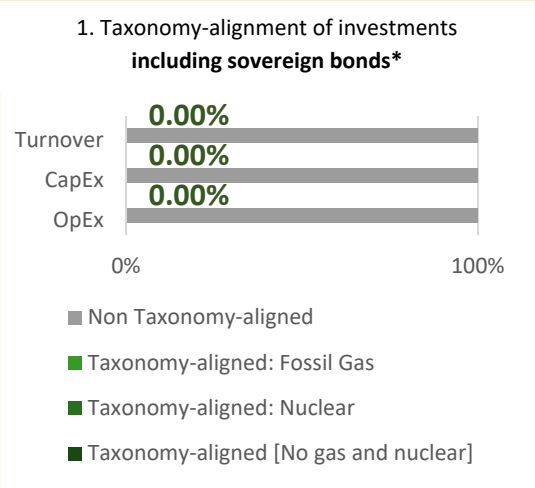
☐ In fossil gas ☐ In nuclear energy

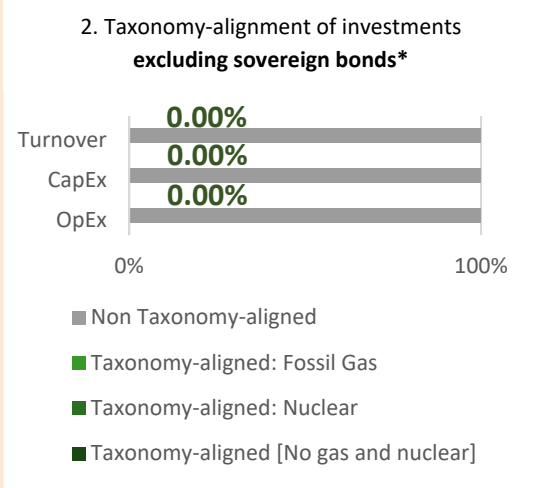
☒ No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

- ***What was the share of investments in transitional and enabling activities ?***

As of 30/06/2023, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- ***How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?***

In previous periods the regulation was not yet in force.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **20.46%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

What was the share of socially sustainable investments ?

under the EU Taxonomy.

This product did not commit to have social sustainable investments over the period.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management.It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.

What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results

How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS ASIA EQUITY CONCENTRATED

Legal entity identifier: 529900JOPK0BJB1JIC13

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [X] **No**

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 28.23% of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It made a **sustainable investments with a social objective:** _____
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **MSCI AC ASIA EX JAPAN.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- ***How did the sustainability indicators perform?***

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.10 (D).**
- The weighted average ESG rating of the ESG investment universe is **-0.09** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

- ***… and compared to previous periods?***

The above sustainability indicators were not compared to previous periods as the regulation was not yet in force

- ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial

data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

  Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

  Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our

proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.

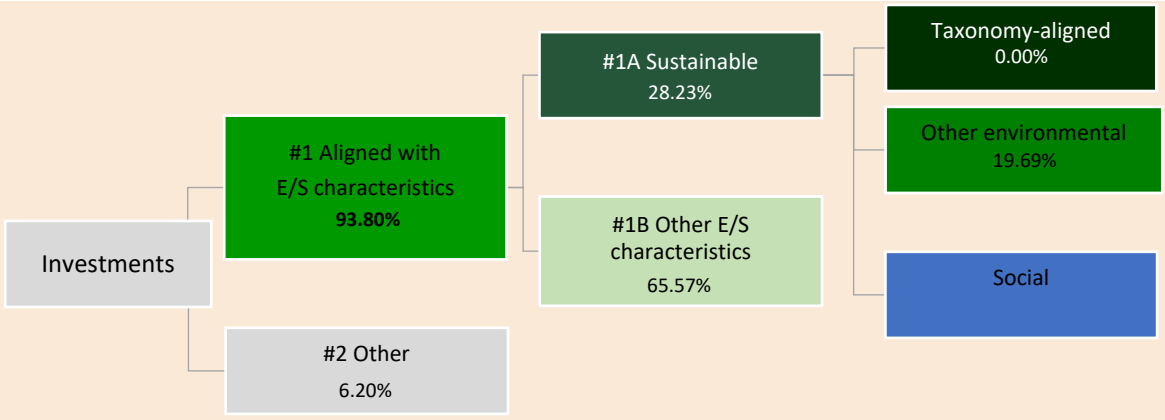
What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial productduring the referenceperiod which is: **From 01/07/2022 to 30/06/2023**

Largest Investments	Sector	% Assets	Country
TAIWAN SEMICONDUCTOR MANUFAC	Information Technology	9.72%	TWN
SAMSUNG ELECT-GDR	Information Technology	6.39%	KOR
TENCENT HOLDINGS LTD	Communication Services	5.71%	CHN
AIA GROUP	Financials	4.30%	HKG
ALIBABA GROUP HOLDING LTD	Consumer Discretionary	3.50%	CHN
AHK-NEW GEN A-PAC I2U-C	Mutual funds	2.39%	HKG
SK HYNIX INC	Information Technology	2.20%	KOR
HOUSING DEV FINANCE	Financials	2.13%	IND
RELIANCE INDUSTRIES LTD	Energy	1.87%	IND
MEITUAN-CLASS B	Consumer Discretionary	1.82%	CHN
LARSEN & TOUBRO LTD	Industrials	1.77%	IND
ICICI BANK LTD-US-ADR	Financials	1.67%	IND
PRUDENTIAL PLC	Financials	1.60%	HKG
HDFC BANK LIMITED	Financials	1.57%	IND
PING AN INSURANCE	Financials	1.46%	CHN

What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

- ***In which economic sectors were the investments made ?***

Sector	***% Assets***
Information Technology	*25.90%*
Financials	*21.89%*
Consumer Discretionary	*17.12%*
Communication Services	*7.61%*
Mutual funds	*5.02%*
Energy	*4.78%*
Industrials	*4.50%*

Real Estate	*3.82%*
Consumer Staples	*2.49%*
Materials	*2.19%*
Health Care	*2.15%*
Forex	*0.01%*
Other	*-0.54%*
Cash	*1.99%*

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies

-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.00% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change obligation or climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

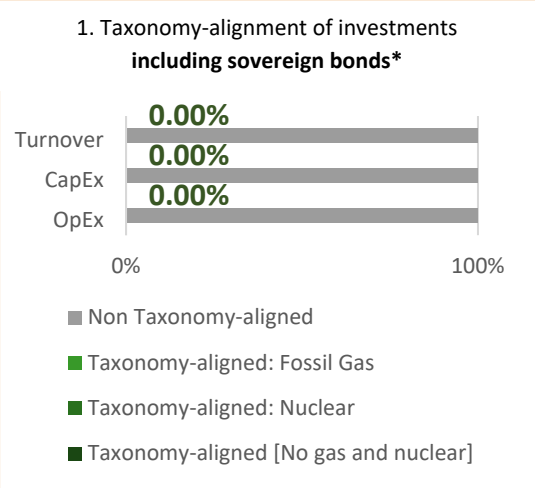
☐ In fossil gas ☐ In nuclear energy

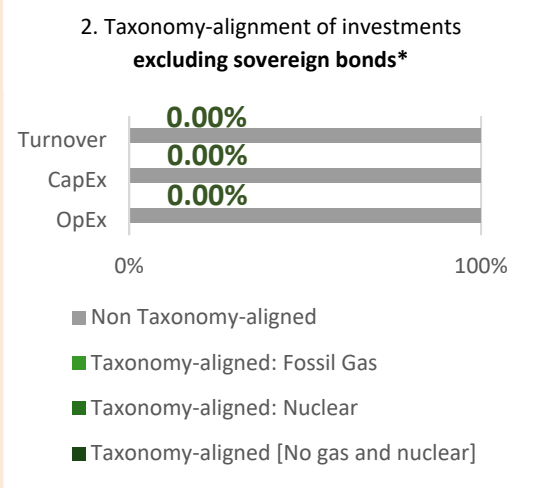
☒ No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

- ***What was the share of investments in transitional and enabling activities ?***

As of 30/06/2023, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- ***How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?***

In previous periods the regulation was not yet in force.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **19.69%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

What was the share of socially sustainable investments ?

under the EU Taxonomy.

This product did not commit to have social sustainable investments over the period.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management.It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.

What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results

How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS CHINA A SHARES

Legal entity identifier: 213800SWM4W1H6YGZF46

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [X] **No**

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [ ] It made a **sustainable investments with a social objective:** _____
- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 7.84% of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **MSCI CHINA A ONSHORE.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- ***How did the sustainability indicators perform?***

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **-0.86 (E).**
- The weighted average ESG rating of the ESG investment universe is **-1.03** (**E).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

- ***… and compared to previous periods?***

The above sustainability indicators were not compared to previous periods as the regulation was not yet in force

- ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial

data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

  Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

  Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our

proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.

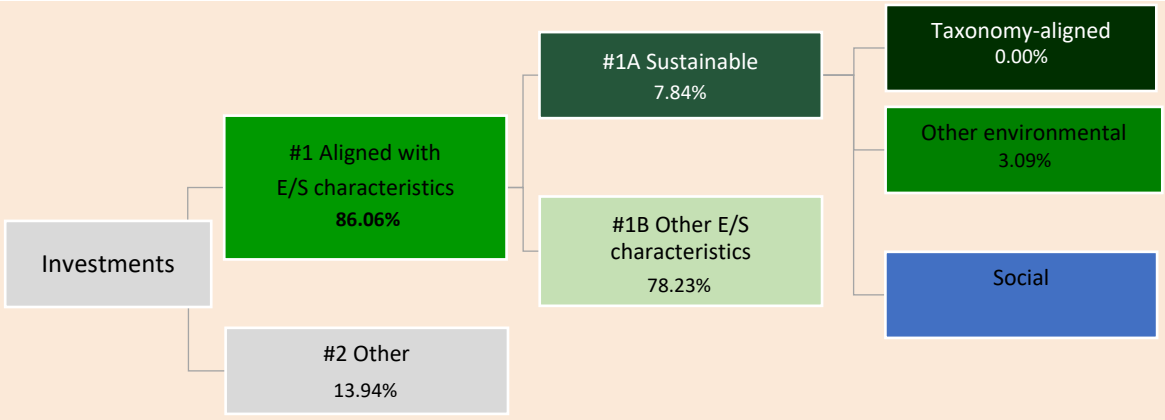
What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial productduring the referenceperiod which is: **From 01/07/2022 to 30/06/2023**

Largest Investments	Sector	% Assets	Country
MIDEA GROUP CO LTD-A NT-SZ	Consumer Discretionary	7.00%	CHN
KWEICHOW MOUT CO L-A NT-SS	Consumer Staples	5.97%	CHN
SUNGROW POWER SUPPLY CO LT-A NTH-SZSE	Industrials	4.56%	CHN
PING AN INSURANCE-A NT-SS	Financials	3.35%	CHN
WULIANGYE YIBIN CO LTD NT-SZ	Consumer Staples	3.35%	CHN
CHINA MERCHANTS BANK NT-SS	Financials	3.18%	CHN
LONGSHINE TECHNOLOGY GROUP-A NTH-SZSE	Information Technology	3.13%	CHN
SHENZHEN MINDRAY BIO-MEDIC-A NTH-SZSE	Health Care	2.80%	CHN
EAST MONEY INFORMATION CO-A NTH-SZSE	Financials	2.58%	CHN
INDUSTRIAL BANK CO NT-SS	Financials	2.58%	CHN
GREE ELECTRIC APPLIANCE I-A NT-SZ	Consumer Discretionary	2.49%	CHN
PING AN BANK CO LTD A NT-SZ	Financials	2.28%	CHN
JIANGSU HENGRUI MEDICINE-A NT-SS	Health Care	2.06%	CHN
INNER MONG-A (SHANGAI) NT-SS	Consumer Staples	2.00%	CHN
HUNDSUN TECHNOLOGIES INC-A NT-SS	Information Technology	1.96%	CHN

What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

- ***In which economic sectors were the investments made ?***

Sector	***% Assets***
Industrials	*20.19%*
Information Technology	*19.91%*
Consumer Staples	*16.42%*
Financials	*16.04%*
Consumer Discretionary	*13.24%*
Health Care	*6.53%*
Materials	*3.94%*

Energy	*1.65%*
Real Estate	*1.40%*
Cash	*0.68%*

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies

-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.00% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change obligation or climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

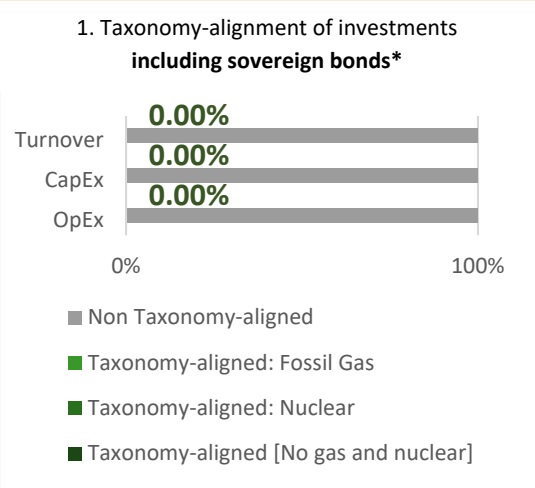
☐ In fossil gas ☐ In nuclear energy

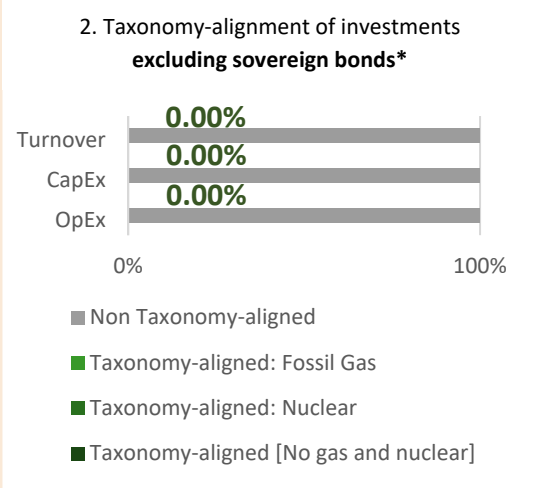
☒ No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

- ***What was the share of investments in transitional and enabling activities ?***

As of 30/06/2023, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- ***How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?***

In previous periods the regulation was not yet in force.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **3.09%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

What was the share of socially sustainable investments ?

under the EU Taxonomy.

This product did not commit to have social sustainable investments over the period.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management.It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.

What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results

How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS CHINA EQUITY

Legal entity identifier: 549300Y1J7CKLI10B145

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [X] **No**

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 13.31% of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It made a **sustainable investments with a social objective:** _____
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **MSCI CHINA 10/40.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- ***How did the sustainability indicators perform?***

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **-0.41 (D).**
- The weighted average ESG rating of the ESG investment universe is **-0.58** (**E).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

- ***… and compared to previous periods?***

The above sustainability indicators were not compared to previous periods as the regulation was not yet in force

- ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial

data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

  Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

  Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our

proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

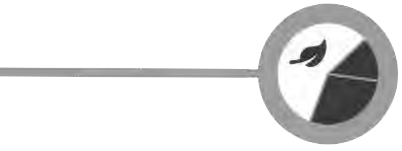
- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.

What were the top investments of this financial product?

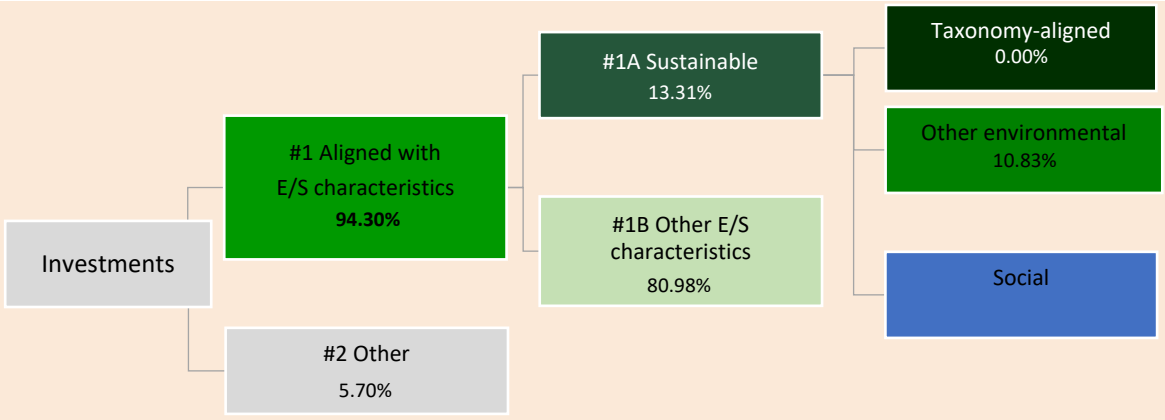
The list includes the investments constituting **the greatest proportion of investments** of the financial productduring the referenceperiod which is: **From 01/07/2022 to 30/06/2023**

Largest Investments	Sector	% Assets	Country
TENCENT HOLDINGS LTD	Communication Services	9.66%	CHN
ALIBABA GROUP HOLDING LTD	Consumer Discretionary	7.88%	CHN
MEITUAN-CLASS B	Consumer Discretionary	4.74%	CHN
PING AN INSURANCE	Financials	3.40%	CHN
PDD HOLDINGS INC	Consumer Discretionary	2.86%	CHN
NETEASE.COM-ADR	Communication Services	2.04%	CHN
SUNGROW POWER SUPPLY CO LT-A NTH-SZSE	Industrials	1.77%	CHN
GALAXY ENTERTAINMENT	Consumer Discretionary	1.72%	MAC
CHINA RES LAND LTD	Real Estate	1.66%	CHN
SAMSONITE INT SA	Consumer Discretionary	1.66%	HKG
IND & COMM BK OF CHINA-H	Financials	1.58%	CHN
CHINA MERCHANTS BK H	Financials	1.46%	CHN
AIA GROUP	Financials	1.45%	HKG
CHINA OILFIELD SERV.	Energy	1.44%	CHN
PRUDENTIAL PLC	Financials	1.42%	HKG



What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

- ***In which economic sectors were the investments made ?***

Sector	***% Assets***
Consumer Discretionary	*39.27%*
Communication Services	*16.30%*
Financials	*13.59%*
Industrials	*8.58%*
Consumer Staples	*5.08%*
Real Estate	*4.77%*
Health Care	*2.99%*

Materials	*2.99%*
Information Technology	*2.61%*
Energy	*1.63%*
Utilities	*0.16%*
Forex	*0.00%*
Cash	*2.27%*

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies

-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.00% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change obligation or climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

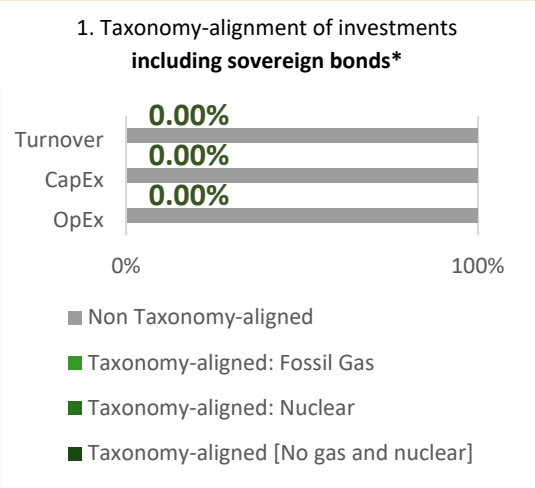
☐ In fossil gas ☐ In nuclear energy

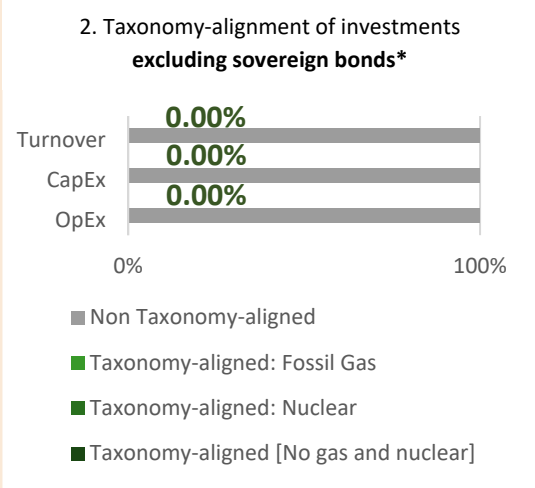
☒ No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

- ***What was the share of investments in transitional and enabling activities ?***

As of 30/06/2023, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- ***How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?***

In previous periods the regulation was not yet in force.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **10.83%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

What was the share of socially sustainable investments ?

under the EU Taxonomy.

This product did not commit to have social sustainable investments over the period.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management.It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.

What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results

How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS EMERGING EUROPE MIDDLE EAST AND AFRICA

Legal entity identifier: 549300QA3E8RYX3KUC78

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [x] **No**

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [ ] It made a **sustainable investments with a social objective:** _____
- [x] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 17.99% of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [x] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **MSCI EM EMEA.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- ***How did the sustainability indicators perform?***

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.03 (D).**
- The weighted average ESG rating of the ESG investment universe is **-0.32** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

- ***… and compared to previous periods?***

The above sustainability indicators were not compared to previous periods as the regulation was not yet in force

- ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification

of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

  Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of

each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.

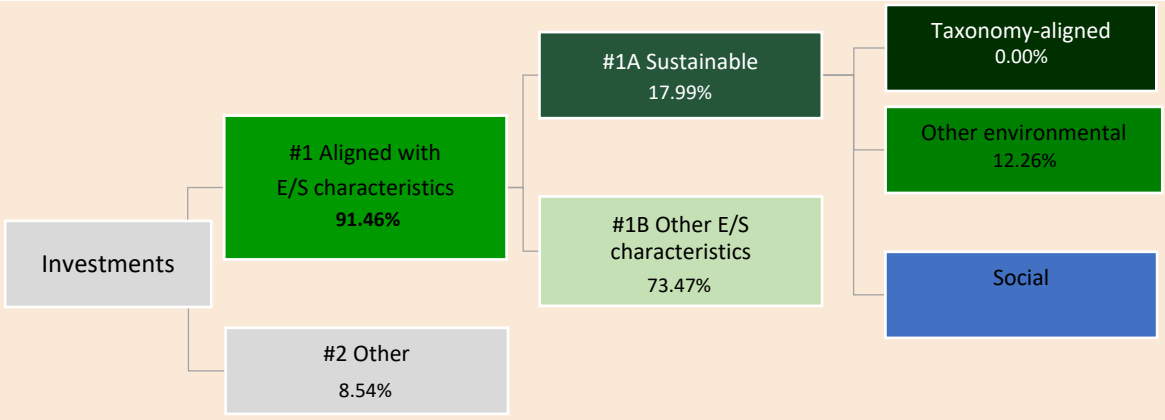
What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial productduring the referenceperiod which is: **From 01/07/2022 to 30/06/2023**

Largest Investments	Sector	% Assets	Country
EUROBANK ERGASIAS SA	Financials	7.19%	GRC
CEZ AS	Utilities	6.31%	CZE
EMAAR PROPERTIES	Real Estate	5.09%	ARE
NATIONAL BANK OF GREECE SA NEW	Financials	4.65%	GRC
MYTILINEOS HOLDINGS	Industrials	4.45%	GRC
THE SAUDI NATIONAL BANK	Financials	4.31%	SAU
PKO BANK POLSKI	Financials	2.71%	POL
KRUK SA	Financials	2.50%	POL
FOURLIS BROS CORP	Consumer Discretionary	2.44%	GRC
DINO POLSKA SA	Consumer Staples	2.29%	POL
SANTANDER BANK POLSKA	Financials	2.09%	POL
ABU DHABI NATIONAL OIL COMP	Consumer Discretionary	2.02%	ARE
ALLEGRO.EU SA	Consumer Discretionary	2.00%	POL
AL RAJHI BANK	Financials	1.85%	SAU
BANK PEKAO SA	Financials	1.85%	POL

What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

- ***In which economic sectors were the investments made ?***

Sector	***% Assets***
Financials	*39.44%*
Consumer Discretionary	*14.06%*
Industrials	*8.61%*
Utilities	*7.52%*
Energy	*5.45%*
Real Estate	*5.09%*
Consumer Staples	*4.88%*

Materials	*4.84%*
Communication Services	*2.77%*
Health Care	*1.88%*
Information Technology	*0.54%*
Mutual funds	*0.00%*
Cash	*5.64%*

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies

-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.00% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change obligation or climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

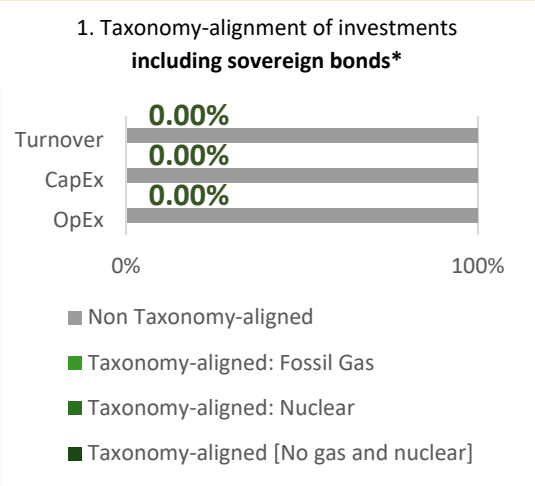
☐ In fossil gas ☐ In nuclear energy

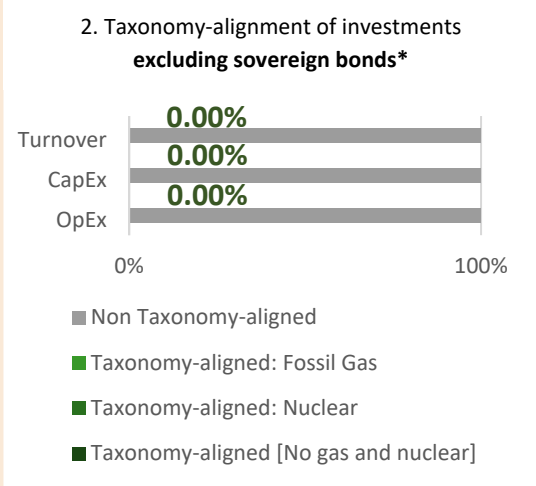
☒ No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

- ***What was the share of investments in transitional and enabling activities ?***

As of 30/06/2023, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- ***How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?***

In previous periods the regulation was not yet in force.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **12.26%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

What was the share of socially sustainable investments ?

under the EU Taxonomy.

This product did not commit to have social sustainable investments over the period.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management.It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.

What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results

How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS EMERGING MARKETS EQUITY FOCUS

Legal entity identifier: 529900SQFJZNLOBO8Z15

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [X] **No**

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [ ] It made a **sustainable investments with a social objective:** _____
- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 33.72% of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **MSCI EM (EMERGING MARKETS).** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- ***How did the sustainability indicators perform?***

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.08 (D).**
- The weighted average ESG rating of the ESG investment universe is **-0.10** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

- ***… and compared to previous periods?***

The above sustainability indicators were not compared to previous periods as the regulation was not yet in force

- ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial

data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

  Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

  Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our

proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.

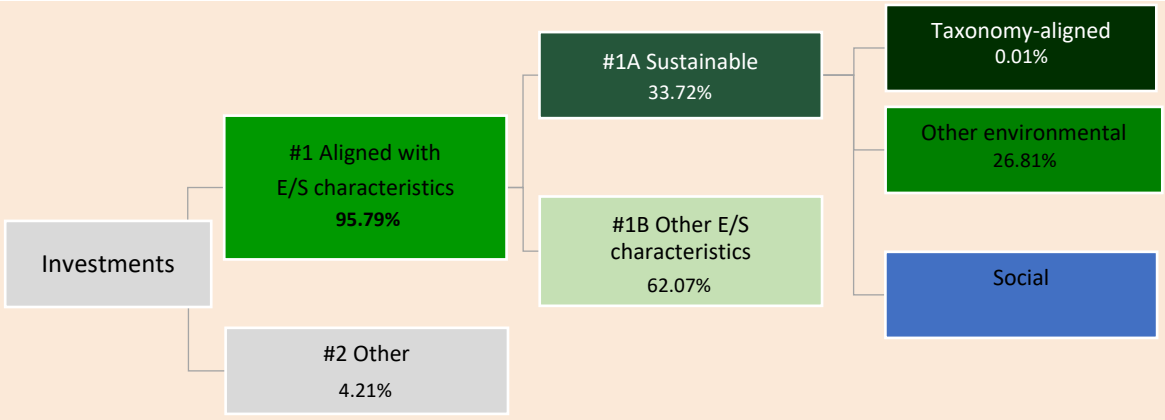
What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial productduring the referenceperiod which is: **From 01/07/2022 to 30/06/2023**

Largest Investments	Sector	% Assets	Country
TAIWAN SEMICONDUCTOR MANUFAC	Information Technology	7.34%	TWN
TENCENT HOLDINGS LTD	Communication Services	4.93%	CHN
SAMSUNG ELECT-PFD	Information Technology	4.08%	KOR
SAMSUNG ELECTRONICS	Information Technology	2.69%	KOR
ALIBABA GROUP HOLDING LTD	Consumer Discretionary	1.82%	CHN
BANK CENTRAL ASIA PT	Financials	1.53%	IDN
HOUSING DEV FINANCE	Financials	1.53%	IND
SK HYNIX INC	Information Technology	1.41%	KOR
AXIS BANK LTD	Financials	1.37%	IND
POWER GRID CORP LTD	Utilities	1.31%	IND
SAMSONITE INT SA	Consumer Discretionary	1.22%	HKG
DELTA ELECTRONICS INC	Information Technology	1.19%	TWN
HDFC BANK LIMITED	Financials	1.16%	IND
CIE FINANCIERE RICHEMO-A REG	Consumer Discretionary	1.13%	CHE
MEITUAN-CLASS B	Consumer Discretionary	1.09%	CHN

What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

- ***In which economic sectors were the investments made ?***

Sector	***% Assets***
Information Technology	*20.84%*
Financials	*19.69%*
Consumer Discretionary	*15.86%*
Communication Services	*9.43%*
Real Estate	*7.05%*
Consumer Staples	*6.29%*
Industrials	*5.88%*

Materials	*4.94%*
Utilities	*3.12%*
Health Care	*2.48%*
Mutual funds	*1.22%*
Energy	*1.16%*
Forex	*0.06%*
Cash	*1.94%*

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies

-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.01% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change obligation or climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

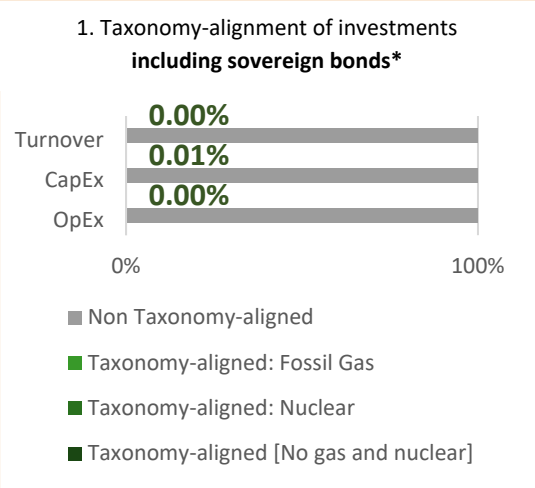
☐ In fossil gas ☐ In nuclear energy

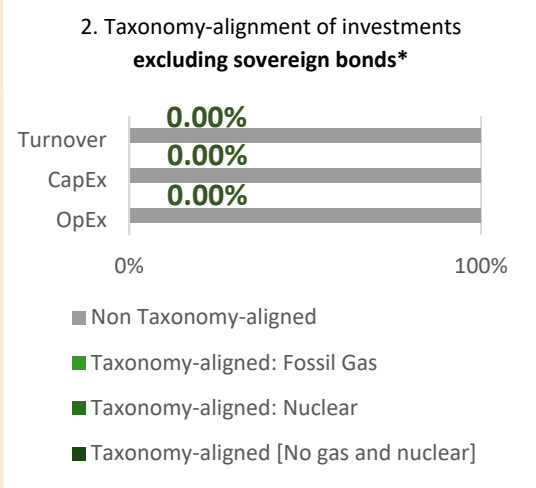
☒ No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

- ***What was the share of investments in transitional and enabling activities ?***

As of 30/06/2023, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- ***How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?***

In previous periods the regulation was not yet in force.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **26.81%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

What was the share of socially sustainable investments ?

under the EU Taxonomy.

This product did not commit to have social sustainable investments over the period.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management.It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.

What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results

How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS EMERGING MARKETS EQUITY ESG IMPROVERS

Legal entity identifier: 213800T17Z9VUK8N7648

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [x] **No**

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [ ] It made a **sustainable investments with a social objective:** _____

- [x] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 30.42% of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [x] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **MSCI EM (EMERGING MARKETS).** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

The investment manager has focused the investment process on companies/sectors/countries that had embraced, or will embrace, a positive ESG trajectory within their business. The investment manager identified investment opportunities that were aligned with the aim of generating alpha by focusing in particular on inclusion of companies/sectors/countries that will be strong ESG winners in the future, that have (or will have) a positive ESG profile improvement, while also investing in companies/sectors/countries that are currently ESG stewards.

Further, the Sub-Fund achieved an ESG score of its portfolio greater than that of the Benchmark. The Sub-Fund was compared with the ESG score of its Benchmark after 20% of the lowest ESG rated securities have been excluded from the Benchmark.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- ***How did the sustainability indicators perform?***

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.37 (D).**
- The weighted average ESG rating of the ESG investment universe is **-0.10** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

- ***… and compared to previous periods?***

The above sustainability indicators were not compared to previous periods as the regulation was not yet in force

- ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account****?*

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and

- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.

- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.

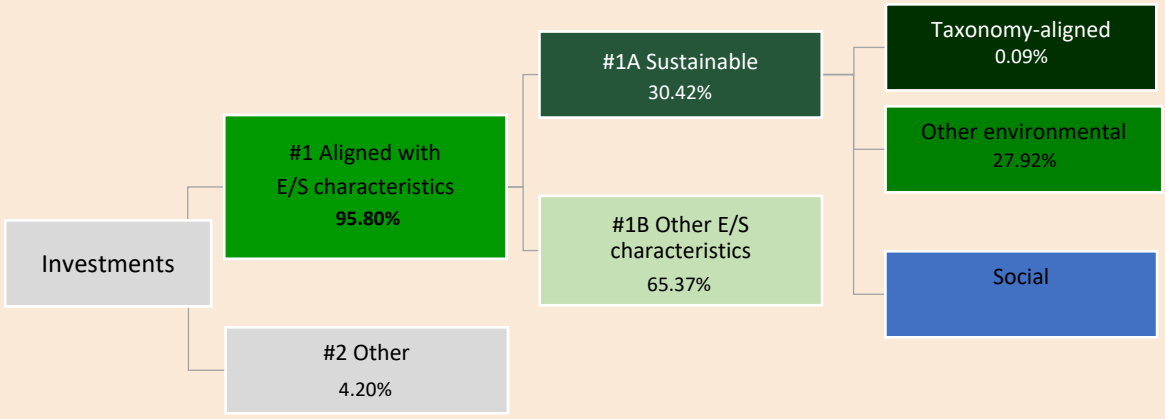
What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial productduring the referenceperiod which is: **From 01/07/2022 to 30/06/2023**

Largest Investments	Sector	% Assets	Country
TAIWAN SEMICONDUCTOR MANUFAC	Information Technology	7.93%	TWN
SAMSUNG ELECT-PFD	Information Technology	5.42%	KOR
ALIBABA GROUP HOLDING LTD	Consumer Discretionary	4.17%	CHN
AXIS BANK LTD	Financials	3.98%	IND
CHINA CONSTRUCT BANK	Financials	3.78%	CHN
NASPERS LTD	Consumer Discretionary	3.10%	ZAF
SK HYNIX INC	Information Technology	2.91%	KOR
RELIANCE INDUSTRIES LTD	Energy	2.63%	IND
NETEASE.COM-ADR	Communication Services	2.58%	CHN
SABESP	Utilities	2.32%	BRA
SUZANO PAPEL	Materials	2.31%	BRA
UNITED BANK FOR AFRICA PLC	Financials	2.16%	NGA
PROSUS NV	Consumer Discretionary	2.15%	CHN
ENEL CHILE SA	Utilities	2.10%	CHL
TERNIUM SA-ADR	Materials	1.82%	MEX

What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made ?

Sector	***% Assets***
Financials	*22.15%*
Information Technology	*21.71%*
Consumer Discretionary	*15.70%*
Materials	*11.54%*
Communication Services	*9.23%*
Utilities	*5.69%*

Energy	*5.20%*
Consumer Staples	*3.36%*
Industrials	*1.30%*
Real Estate	*0.97%*
Health Care	*0.70%*
Cash	*3.21%*

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies

-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.09% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change obligation or climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

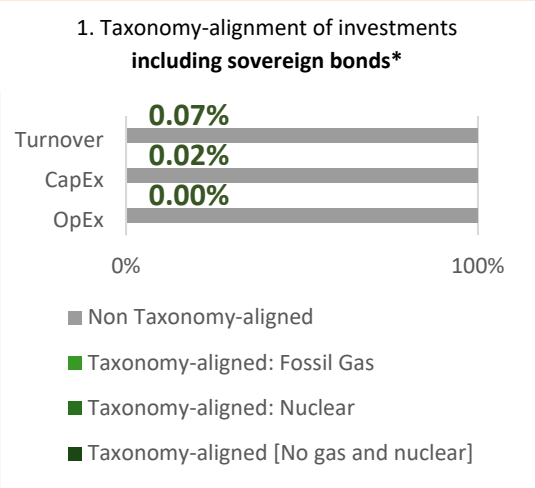
☐ In fossil gas ☐ In nuclear energy

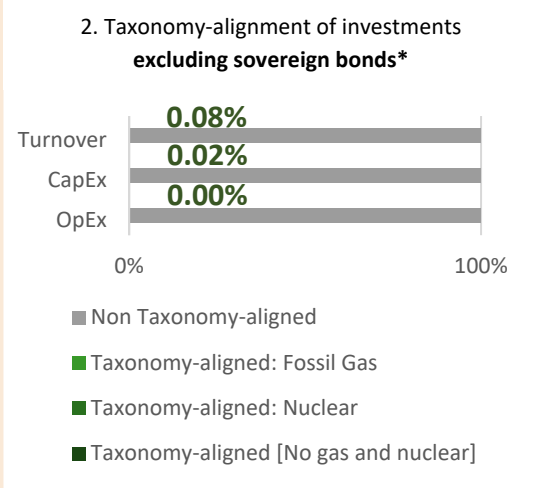
☒ No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

- ***What was the share of investments in transitional and enabling activities ?***

As of 30/06/2023, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- ***How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?***

In previous periods the regulation was not yet in force.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **27.92%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

What was the share of socially sustainable investments ?

under the EU Taxonomy.

This product did not commit to have social sustainable investments over the period.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management.It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.

What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results

How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS EMERGING WORLD EQUITY

Legal entity identifier: 529900FMUS31WLI1V843

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [X] **No**

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [ ] It made a **sustainable investments with a social objective:** _____
- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 31.20% of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **MSCI EM (EMERGING MARKETS).** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- ***How did the sustainability indicators perform?***

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.07 (D).**
- The weighted average ESG rating of the ESG investment universe is **-0.10** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

- ***… and compared to previous periods?***

The above sustainability indicators were not compared to previous periods as the regulation was not yet in force

- ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial

data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

  Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

  Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our

proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.

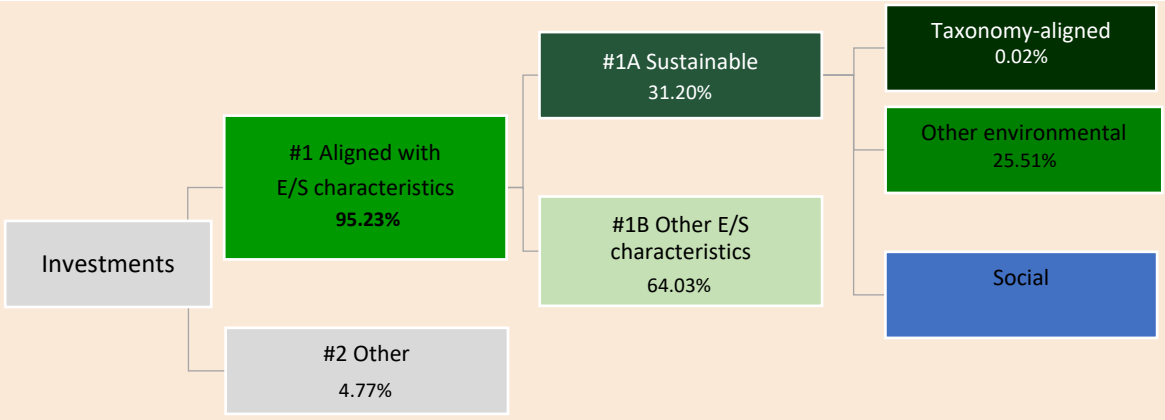
What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial productduring the referenceperiod which is: **From 01/07/2022 to 30/06/2023**

Largest Investments	Sector	% Assets	Country
TAIWAN SEMICONDUCTOR MANUFAC	Information Technology	6.23%	TWN
TENCENT HOLDINGS LTD	Communication Services	4.74%	CHN
SAMSUNG ELECTRONICS	Information Technology	3.63%	KOR
SAMSUNG ELECT-PFD	Information Technology	2.35%	KOR
SK HYNIX INC	Information Technology	1.57%	KOR
HOUSING DEV FINANCE	Financials	1.53%	IND
BANK CENTRAL ASIA PT	Financials	1.45%	IDN
NASPERS LTD	Consumer Discretionary	1.42%	ZAF
CIE FINANCIERE RICHEMO-A REG	Consumer Discretionary	1.21%	CHE
SAMSONITE INT SA	Consumer Discretionary	1.17%	HKG
BANCO DO BRASIL	Financials	1.15%	BRA
NETEASE.COM-ADR	Communication Services	1.10%	CHN
DELTA ELECTRONICS INC	Information Technology	1.09%	TWN
THE SAUDI NATIONAL BANK	Financials	1.09%	SAU
ICICI BANK LTD	Financials	1.08%	IND

What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

- ***In which economic sectors were the investments made ?***

Sector	***% Assets***
Financials	*19.97%*
Consumer Discretionary	*19.25%*
Information Technology	*19.11%*
Communication Services	*8.92%*
Consumer Staples	*6.41%*
Real Estate	*5.86%*
Industrials	*5.31%*

Materials	*4.60%*
Energy	*2.83%*
Mutual funds	*2.16%*
Utilities	*2.07%*
Health Care	*1.50%*
Forex	*0.01%*
Cash	*1.98%*

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies

-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.00% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change obligation or climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

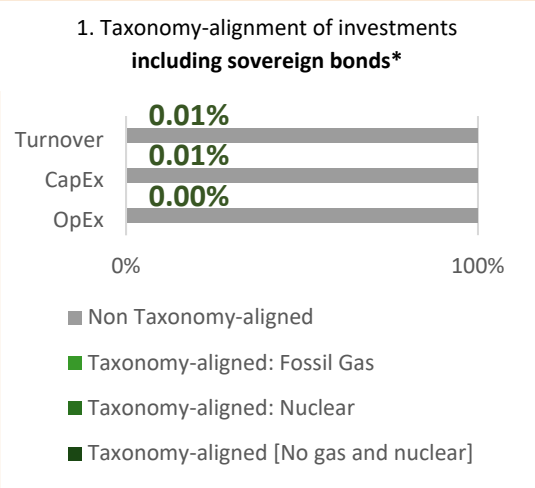
☐ In fossil gas ☐ In nuclear energy

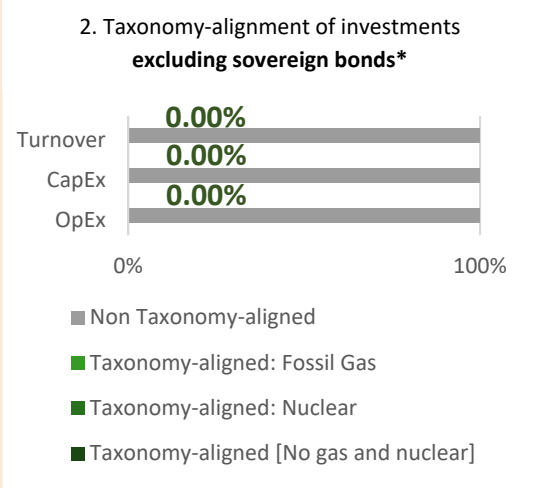
☒ No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

What was the share of investments in transitional and enabling activities ?

As of 30/06/2023, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.02%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?

In previous periods the regulation was not yet in force.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **25.51%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

What was the share of socially sustainable investments ?

under the EU Taxonomy.

This product did not commit to have social sustainable investments over the period.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management.It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.

What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results

How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS LATIN AMERICA EQUITY

Legal entity identifier: 529900S2PKB89W9KIR25

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [X] **No**

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [ ] It made a **sustainable investments with a social objective:** _____
- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 1.69% of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **MSCI EM LATIN AMERICA.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- ***How did the sustainability indicators perform?***

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.33 (D).**
- The weighted average ESG rating of the ESG investment universe is **0.20** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

- ***… and compared to previous periods?***

The above sustainability indicators were not compared to previous periods as the regulation was not yet in force

- ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial

data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

  Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

  Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our

proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.

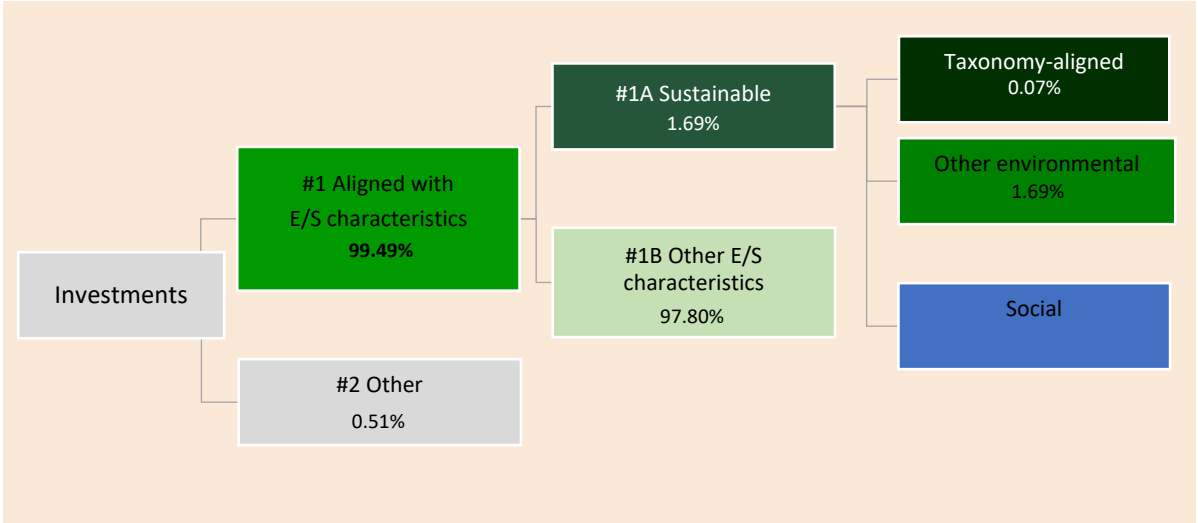
What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial productduring the referenceperiod which is: **From 01/07/2022 to 30/06/2023**

Largest Investments	Sector	% Assets	Country
PETROBRAS SA-ADR	Energy	8.31%	BRA
GRUPO FINANCIERO BANORTE-O	Financials	5.00%	MEX
FOMENTO ECON-ADR	Consumer Staples	4.78%	MEX
BANCO DO BRASIL	Financials	4.31%	BRA
BCO BRADESCO SA-PFD	Financials	3.27%	BRA
AMERICA MOVIL SAB DE CV	Communication Services	3.23%	MEX
A-F CASH USD - Z USD	Mutual funds	3.17%	LUX
GRUPO MEXICO	Materials	3.13%	MEX
ITAUSA-PFD	Financials	2.73%	BRA
B3 SA - BRASIL BOLSA BALCAO	Financials	2.59%	BRA
CAIXA SEGURIDADE PARTICIPACO	Financials	2.27%	BRA
VALE	Materials	2.19%	BRA
VIBRA ENERGIA SA	Consumer Discretionary	2.18%	BRA
ENEL CHILE SA	Utilities	1.93%	CHL
PARQUE ARAUCO S.A.	Real Estate	1.88%	CHL

What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made ?

Sector	*% Assets*
Financials	*26.91%*
Materials	*13.72%*
Consumer Staples	*13.02%*
Energy	*12.92%*
Consumer Discretionary	*8.17%*
Utilities	*8.02%*
Communication Services	*5.51%*
Real Estate	*3.97%*
Mutual funds	*3.39%*
Industrials	*3.24%*
Health Care	*1.17%*

Forex	*-0.00%*
Cash	*-0.05%*

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies

-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.07% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change obligation or climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

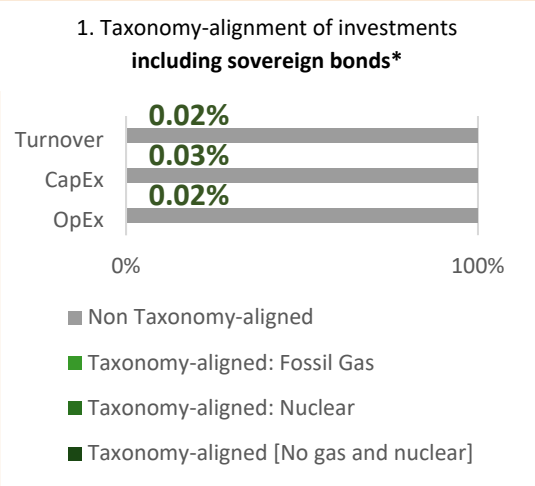
☐ In fossil gas ☐ In nuclear energy

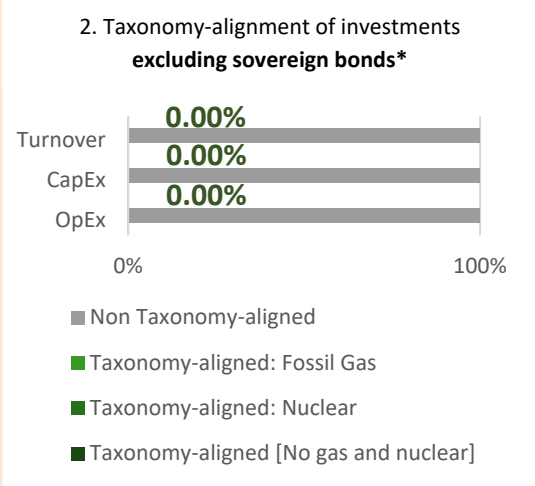
☒ No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

- ***What was the share of investments in transitional and enabling activities ?***

As of 30/06/2023, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- ***How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?***

In previous periods the regulation was not yet in force.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **1.69%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

What was the share of socially sustainable investments ?

under the EU Taxonomy.

This product did not commit to have social sustainable investments over the period.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management.It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.

What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results

How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS NET ZERO AMBITION EMERGING MARKETS EQUITY

Legal entity identifier: 213800ZEFKN1WHE3HL26

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [X] **No**

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 3.57% of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It made a **sustainable investments with a social objective:** _____
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **MSCI EM CLIMATE PARIS ALIGNED.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

During the financial year, the product continuously promoted environmental characteristics by aiming to reduce its carbon intensity by aligning its carbon footprint intensity to that of its Benchmark **MSCI EM CLIMATE PARIS ALIGNED.**

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.33 (D).**
- The weighted average ESG rating of the ESG investment universe is **0.03** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

The sustainability indicator used is the portfolio carbon footprint intensity, which is calculated as an asset weighted portfolio average and compared to the asset weighted carbon footprint intensity of the Benchmark. As a result, securities with relatively low environmental footprints had a higher probability of being selected in the portfolio compared to securities with relatively high environmental footprints.

- The weighted average carbon footprint intensity of the portfolio is **161.02**
- The weighted average carbon footprint intensity of the Benchmark is **226.69**

… and compared to previous periods?

The above sustainability indicators were not compared to previous periods as the regulation was not yet in force

- ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.

The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust

data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and

better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.

- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.

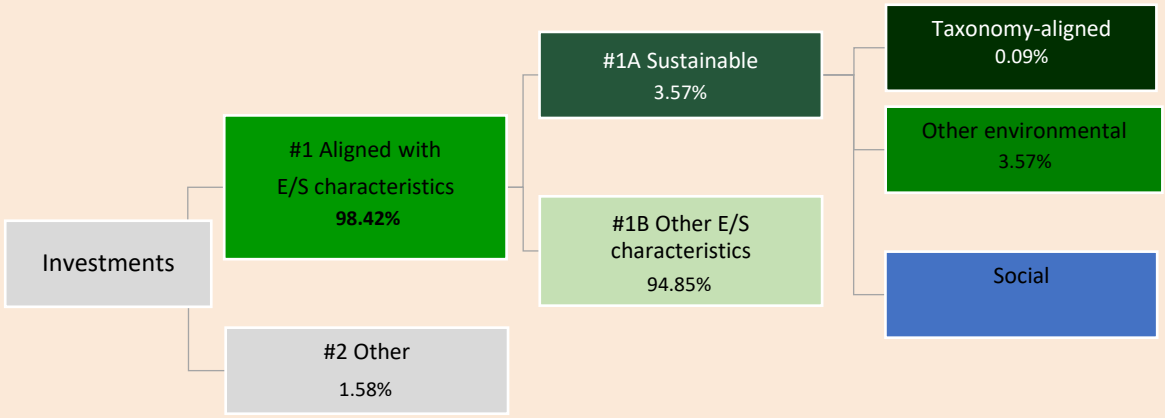
What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial productduring the referenceperiod which is: **From 01/07/2022 to 30/06/2023**

Largest Investments	Sector	% Assets	Country
TAIWAN SEMICONDUCTOR-SP ADR	Information Technology	9.31%	TWN
SAMSUNG ELECTRONICS	Information Technology	7.63%	KOR
TENCENT HOLDINGS LTD	Communication Services	4.45%	CHN
AMUNDI MMST (USD)-OV	Mutual funds	3.97%	LUX
A-F CASH USD - Z USD	Mutual funds	3.67%	LUX
HDFC BANK LTD-US-ADR	Financials	2.67%	IND
ITAU UNIBANCO HO-PFD	Financials	2.64%	BRA
CHINA RES LAND LTD	Real Estate	2.27%	CHN
DELTA ELECTRONICS INC	Information Technology	2.20%	TWN
CP ALL PCL-FOREIGN	Consumer Staples	2.11%	THA
NASPERS LTD	Consumer Discretionary	1.92%	ZAF
BCO BRADESCO SA-PFD	Financials	1.89%	BRA
LOCALIZA	Industrials	1.80%	BRA
SABESP	Utilities	1.73%	BRA
SK HYNIX INC	Information Technology	1.65%	KOR

What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made ?

Sector	*% Assets*
Information Technology	*23.63%*
Financials	*19.79%*
Consumer Discretionary	*16.54%*
Communication Services	*8.28%*
Mutual funds	*7.64%*

Consumer Staples	*6.62%*
Real Estate	*5.79%*
Utilities	*4.71%*
Industrials	*4.05%*
Materials	*1.54%*
Health Care	*0.88%*
Cash	*0.53%*

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies

-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.09% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change obligation or climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

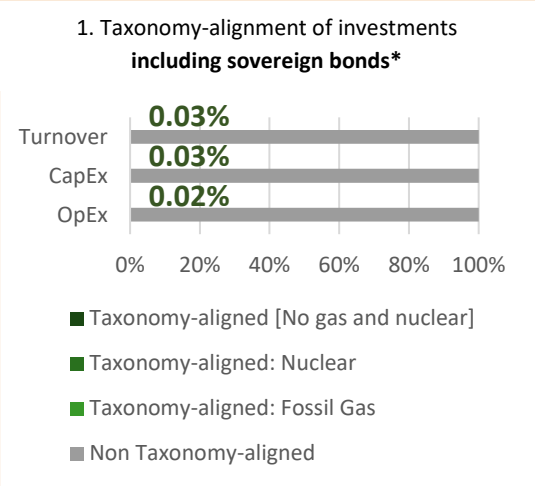
☐ In fossil gas ☐ In nuclear energy

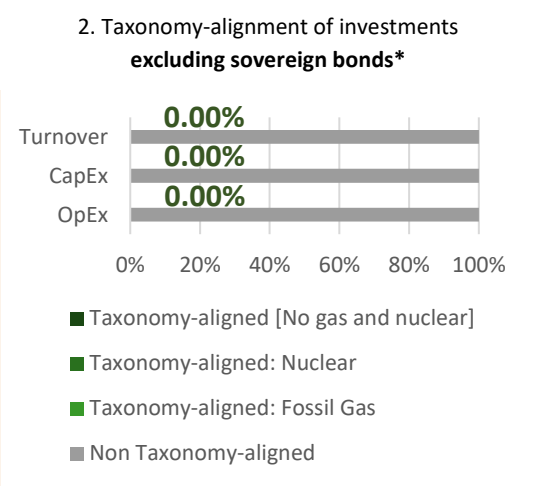
☒ No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financialproduct including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

- ***What was the share of investments in transitional and enabling activities ?***

As of 30/06/2023, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- ***How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?***

In previous periods the regulation was not yet in force.

[redacted] are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **3.57%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

[redacted]

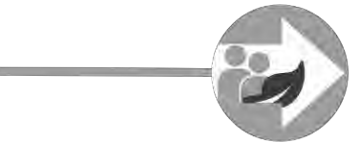
What was the share of socially sustainable investments ?

under the EU Taxonomy.

This product did not commit to have social sustainable investments over the period.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management.It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results

How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- ***How does the reference benchmark differ from a broad market index ?***

A broad market index, does not assess or include its constituents according to environment characteristics and therefore is not aligned with environmental characteristics.

The index used is a "Paris Aligned Benchmark" which incorporates specific objectives related to emission reductions and the transition to a low-carbon economy through the selection and weighting of underlying constituents.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

  - The weighted average carbon footprint intensity of the portfolio is **161.02**
  - The weighted average carbon footprint intensity of the Benchmark is **226.69**

- ***How did this financial product perform compared with the reference benchmark ?***

The sustainable investment objective is attained by aligning the carbon footprint reduction objectives of the fund with MSCI World Climate Paris Aligned Net USD Index. The portfolio carbon footprint intensity is calculated as an asset weighted portfolio average and compared to the asset weighted carbon footprint intensity of the Index.

As a result, securities with relatively low environmental footprints have a higher probability of being selected in the portfolio compared to securities with relatively high environmental

footprints. In addition, the fund excludes companies on the basis of controversial behavior and (or) controversial products in accordance with the Responsible Investment Policy.

- The weighted average carbon footprint intensity of the portfolio is **161.02**
- The weighted average carbon footprint intensity of the Benchmark is **226.69**

How did this financial product perform compared with the broad market index ?

A broad market index, does not assess or include its constituents according to environment characteristics and therefore is not aligned with environmental characteristics.

The index used is a "Paris Aligned Benchmark" which incorporates specific objectives related to emission reductions and the transition to a low-carbon economy through the selection and weighting of underlying constituents.

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS NEW SILK ROAD

Legal entity identifier: 549300ZD1W6MTTH0G211

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [X] **No**

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [ ] It made a **sustainable investments with a social objective:** _____
- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 20.45% of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **80% MSCI EM (EMERGING MARKETS) + 20% MSCI FRONTIER MARKETS.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- ***How did the sustainability indicators perform?***

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **-0.08 (D).**
- The weighted average ESG rating of the ESG investment universe is **-0.14 (D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

- ***… and compared to previous periods?***

The above sustainability indicators were not compared to previous periods as the regulation was not yet in force

- ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification

of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

  Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of

each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.

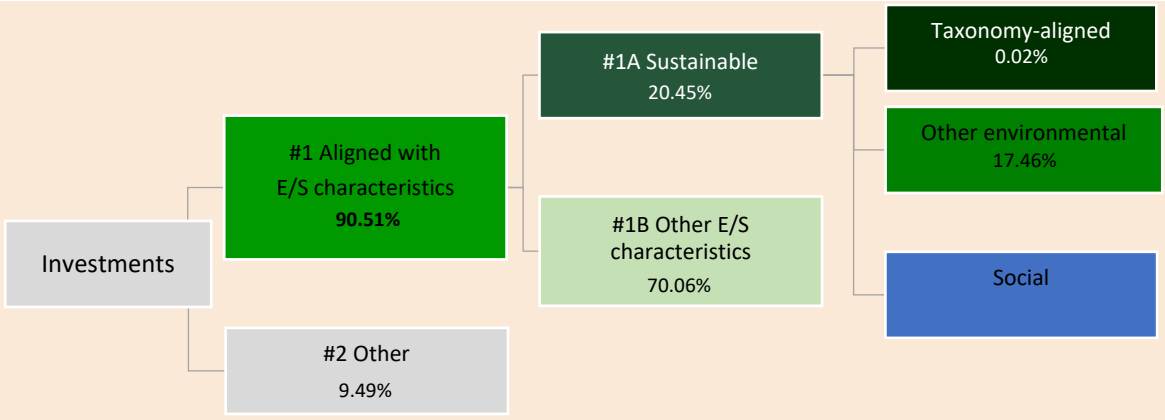
What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial productduring the referenceperiod which is: **From 01/07/2022 to 30/06/2023**

Largest Investments	Sector	% Assets	Country
TAIWAN SEMICONDUCTOR MANUFAC	Information Technology	6.52%	TWN
TENCENT HOLDINGS LTD	Communication Services	3.99%	CHN
SAMSUNG ELECTRONICS	Information Technology	2.61%	KOR
SK HYNIX INC	Information Technology	2.42%	KOR
ALIBABA GROUP HOLDING LTD	Consumer Discretionary	2.20%	CHN
VINHOMES JSC	Real Estate	1.89%	VNM
VINCOM RETAIL JS	Real Estate	1.87%	VNM
STATE BANK OF INDIA LTD	Financials	1.61%	IND
HOA PHAT GROUP JSC	Materials	1.61%	VNM
HOUSING DEV FINANCE	Financials	1.58%	IND
AXIS BANK LTD	Financials	1.53%	IND
SAMSUNG ELECT-PFD	Information Technology	1.43%	KOR
ICICI BANK LTD	Financials	1.35%	IND
LARSEN & TOUBRO LTD	Industrials	1.27%	IND
MEITUAN-CLASS B	Consumer Discretionary	1.26%	CHN

What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

- ***In which economic sectors were the investments made ?***

Sector	***% Assets***
Financials	*25.84%*
Consumer Discretionary	*19.12%*
Information Technology	*16.83%*
Communication Services	*8.04%*
Real Estate	*7.63%*
Materials	*5.66%*
Industrials	*4.84%*

Consumer Staples	*4.71%*
Energy	*3.64%*
Health Care	*1.93%*
Mutual funds	*0.49%*
Utilities	*0.11%*
Other	*-0.02%*
Cash	*1.17%*

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies

-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.02% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change obligation or climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

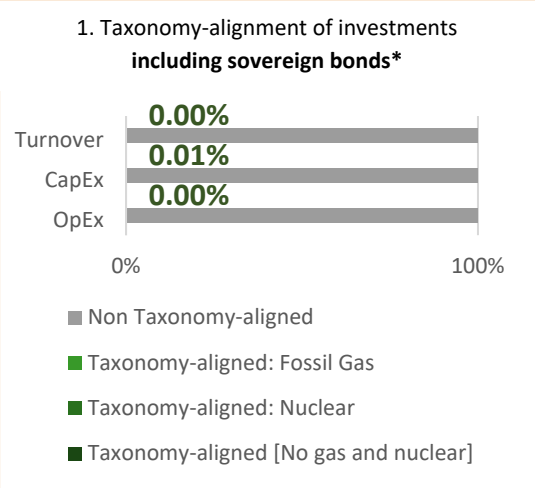
☐ In fossil gas ☐ In nuclear energy

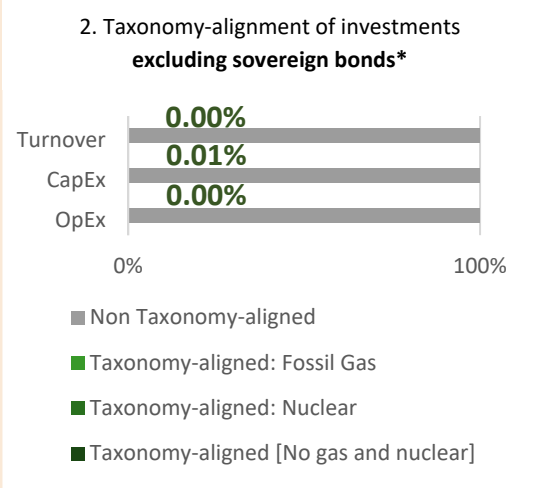
☒ No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

- ***What was the share of investments in transitional and enabling activities ?***

As of 30/06/2023, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- ***How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?***

In previous periods the regulation was not yet in force.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **17.46%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

What was the share of socially sustainable investments ?

under the EU Taxonomy.

This product did not commit to have social sustainable investments over the period.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management.It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.

What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results

How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS RUSSIAN EQUITY

Legal entity identifier: 549300SIBXZF8M2U7K58

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [X] **No**

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [ ] It made a **sustainable investments with a social objective:** _____
- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 0.00% of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **MSCI RUSSIA 10/40.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- ***How did the sustainability indicators perform?***

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **-0.78 (D-).**
- The weighted average ESG rating of the ESG investment universe is **-1.25** (**E).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

- ***… and compared to previous periods?***

The above sustainability indicators were not compared to previous periods as the regulation was not yet in force

- ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial

data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

  Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

  Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our

proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.

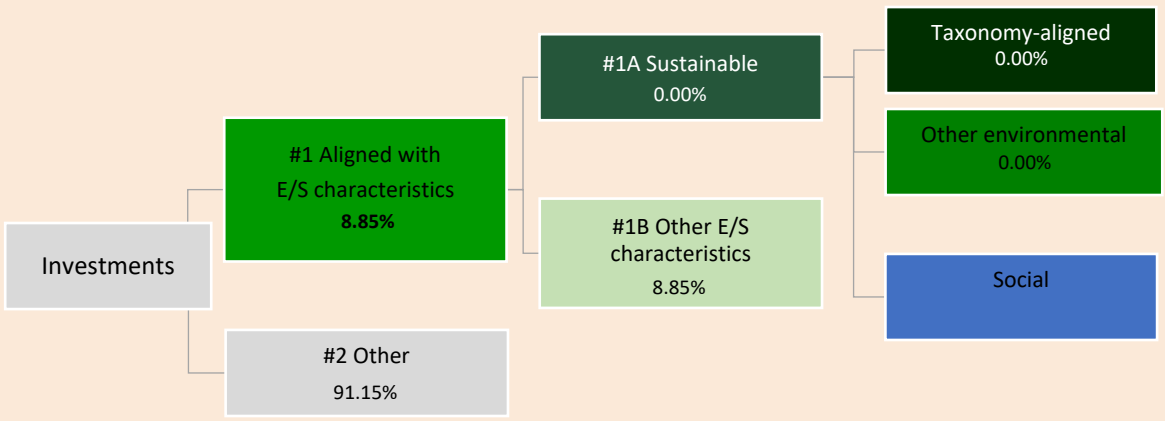
What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial productduring the referenceperiod which is: **From 01/07/2022 to 30/06/2023**

Largest Investments	Sector	% Assets	Country
HALYK SAVINGS BK GDR	Financials	8.85%	KAZ

What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made ?

Sector	*% Assets*
Financials	*8.85%*
Cash	*91.15%*

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies

-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.00% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change obligation or climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

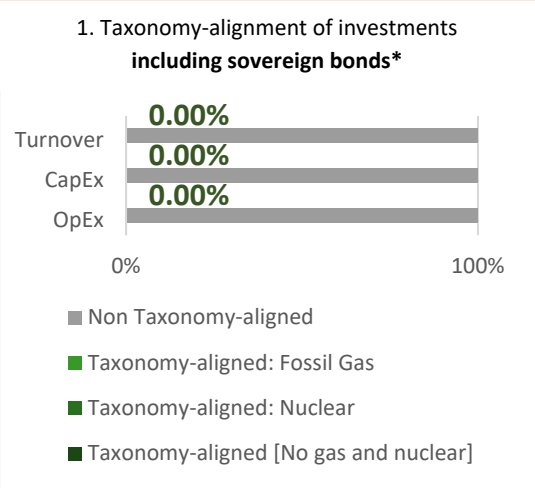
☐ In fossil gas ☐ In nuclear energy

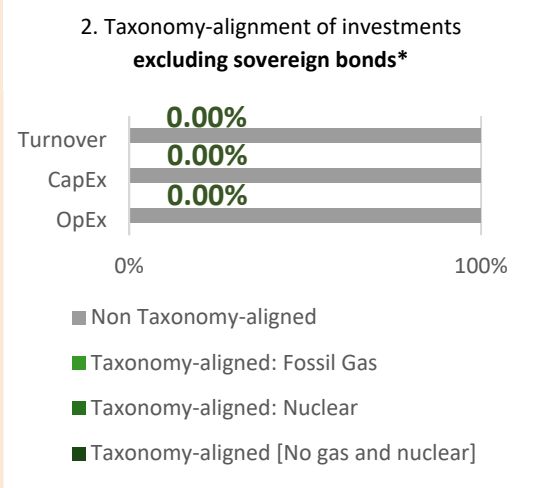
☒ No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

- ***What was the share of investments in transitional and enabling activities ?***

As of 30/06/2023, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- ***How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?***

In previous periods the regulation was not yet in force.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **0.00%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

What was the share of socially sustainable investments ?

under the EU Taxonomy.

This product did not commit to have social sustainable investments over the period.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management.It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.

What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results

How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS SBI FM INDIA EQUITY

Legal entity identifier: 529900VCX77NSWARZC34

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [X] **No**

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **37.57%** of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It made a **sustainable investments with a social objective:** _____
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Sub-Fund promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of the MSCI India 10/40 Index (the "Benchmark"). In determining the ESG score of the Sub-Fund and the Benchmark, ESG performance was assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three ESG characteristics of environmental, social and governance. The Benchmark is a broad market index which did not assess or include constituents according to environmental and/or social characteristics and therefore was not intended to be consistent with the characteristics promoted by the Sub-Fund. No ESG reference Benchmark was designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

Amundi has developed its own in-house ESG rating process based on the “Best-in-class” approach.

Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

For more detail, please refer to the Sustainable Investment section of the Prospectus.

At the end of the period :

- The weighted average ESG rating of the portfolio is **-0.05 (D)**
- The weighted average ESG rating of the reference index is **-0.26 (D)**

… and compared to previous periods?

The above sustainability indicators were not compared to previous periods as the regulation was not yet in force

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

corruption and anti-bribery matters.

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

  Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

  Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of

this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.

What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial productduring the referenceperiod which is: **From**

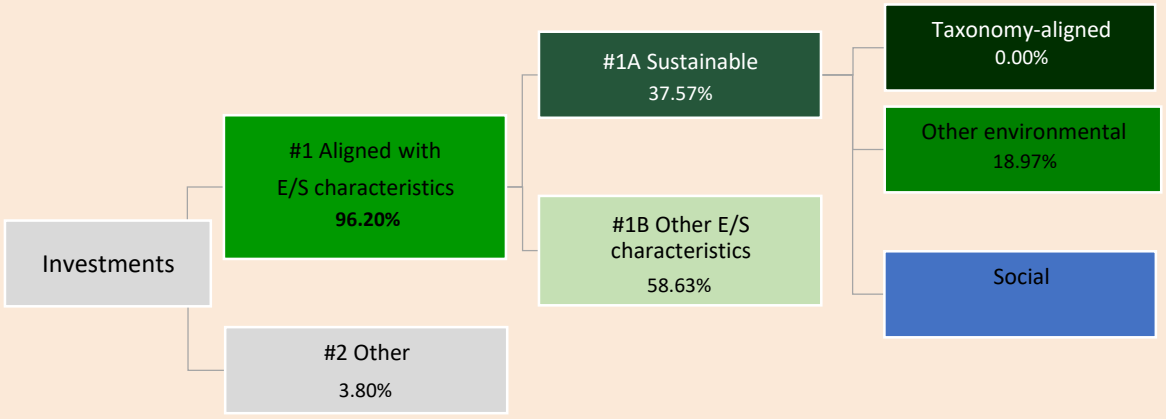
Largest Investments	Sector	% Assets	Country
ICICI BANK LTD	Financials	8.27%	IND
INFOSYS LTD	Information Technology	8.08%	IND
HDFC BANK LIMITED	Financials	6.81%	IND
LARSEN & TOUBRO LTD	Industrials	6.48%	IND
AXIS BANK LTD	Financials	4.66%	IND
MARUTI SUZUKI IN	Consumer	4.57%	IND

01/07/2022 to 30/06/2023

LTD	discretionary		
MAHINDRA & MAHINDRA	Consumer discretionary	4.32%	IND
ULTRATECH CEMENT LTD	Materials	4.20%	IND
STATE BANK OF INDIA LTD	Financials	3.33%	IND
ABB INDIA LTD	Industrials	3.30%	IND
RELIANCE INDUSTRIES LTD	Energy	3.15%	IND
TITAN CO LTD	Consumer discretionary	2.79%	IND
ICICI LOMBARD GENERAL	Financials	2.50%	IND
HDFC LIFE INSURANCE CO LTD	Financials	2.40%	IND
NESTLE INDIA LTD	Consumer staples	2.32%	IND

What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made ?

Sector	*% Assets*
Financials	*32.17%*
Industrials	*15.78%*
Consumer discretionary	*15.76%*
Materials	*11.67%*
Information Technology	*10.39%*
Consumer staples	*4.06%*
Energy	*3.15%*
Real estate	*2.96%*
Health care	*2.15%*
Others	*-2.80%*
Cash	*4.71%*

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies

-capital expenditure (CapEx) showing the green investments made by investee

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.00% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change obligation or climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

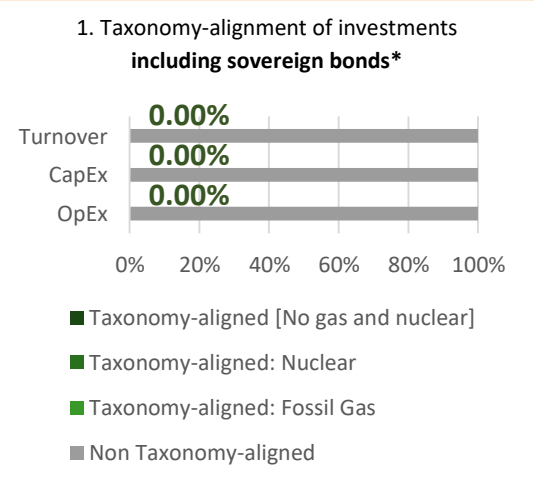
☐ In fossil gas ☐ In nuclear energy

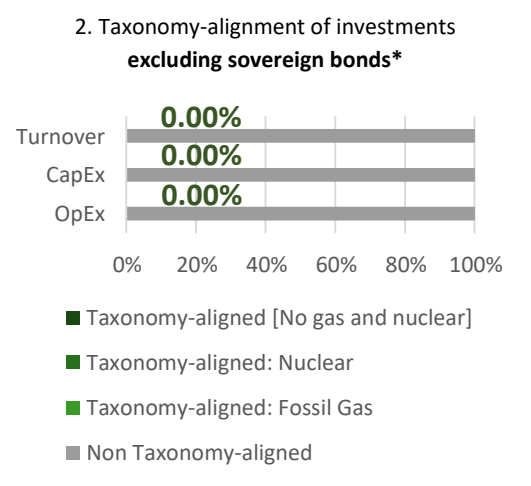
☒ No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financialproduct including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and

What was the share of investments in transitional and enabling activities ?

As of 30/06/2023, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?

In previous periods the regulation was not yet in force.

among others have greenhouse gas emission levels corresponding to the best performance.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **18.97%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

What was the share of socially sustainable investments ?

This product did not commit to have social sustainable investments over the period.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management.It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.

What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results

How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark

attains the environmental or social characteristics that they promote.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS EUROLAND EQUITY DYNAMIC MULTI FACTORS

Legal entity identifier: 549300GS11SOXBNLON64

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [X] **No**

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [ ] It made a **sustainable investments with a social objective:** _____

- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 70.40% of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **MSCI EMU Index**. In determining the ESG score of the Product and the ESG investment universe, ESG performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- ***How did the sustainability indicators perform?***

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **1.14 (C).**
- The weighted average ESG rating of the ESG investment universe is **1.03 (C).**

- ***… and compared to previous periods?***

The above sustainability indicators were not compared to previous periods as the regulation was not yet in force

- ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

  Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

  Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product’s strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

What were the top investments of this financial product?

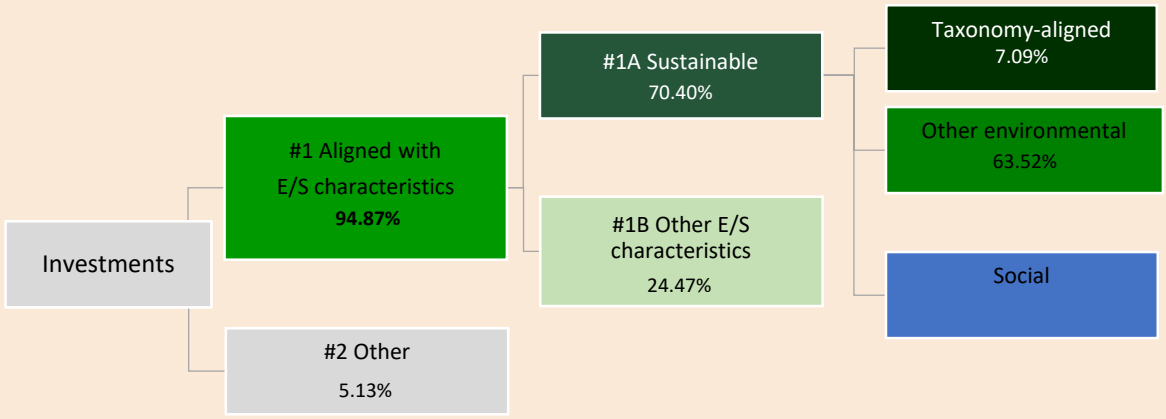
The list includes the investments constituting **the greatest proportion of investments** of the financial productduring the referenceperiod which is: **From 01/07/2022 to 30/06/2023**

Largest Investments	Sector	% Assets	Country
ASML HOLDING NV	Information Technology	3.94%	NLD
AMUNDI EURO LIQ SHORT TERM SRI - Z	Mutual funds	3.87%	FRA
SAP SE / XETRA	Information Technology	3.63%	DEU
LVMH MOET HENNESSY LOUIS VUI	Consumer Discretionary	3.45%	FRA
SANOFI	Health Care	3.08%	USA
L OREAL	Consumer Staples	3.06%	FRA
TOTALENERGIES SE	Energy	2.73%	FRA

PARIS			
SIEMENS AG-REG	Industrials	2.09%	DEU
VINCI SA (PARIS)	Industrials	1.75%	FRA
HERMES INTERNATIONAL	Consumer Discretionary	1.64%	FRA
DEUTSCHE BOERSE AG	Financials	1.62%	DEU
INDITEX - NEW	Consumer Discretionary	1.61%	ESP
AIR LIQUIDE SA	Materials	1.58%	FRA
STMICROELECTRONICS /I	Information Technology	1.56%	SGP
IBERDROLA SA	Utilities	1.51%	ESP

What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made ?

Sector	*% Assets*

Financials	*18.04%*
Consumer Discretionary	*14.45%*
Industrials	*13.48%*
Information Technology	*11.85%*
Consumer Staples	*9.99%*
Materials	*6.84%*
Utilities	*6.54%*
Health Care	*5.12%*
Communication Services	*4.84%*
Energy	*4.75%*
Mutual funds	*3.87%*
Real Estate	*0.07%*
Cash	*0.15%*

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies

-capital expenditure (CapEx) showing the green investments made

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 7.09% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change obligation or climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

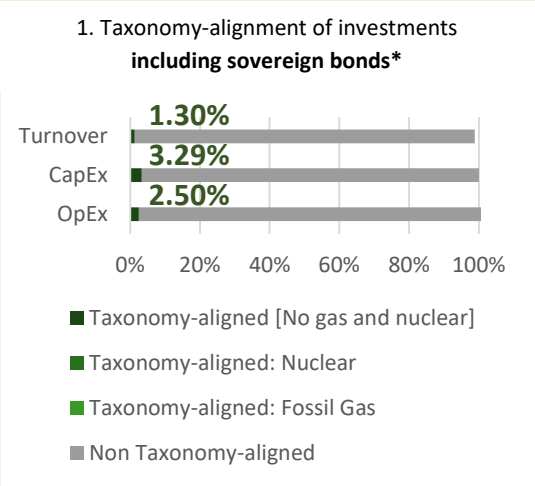
☐ In fossil gas ☐ In nuclear energy

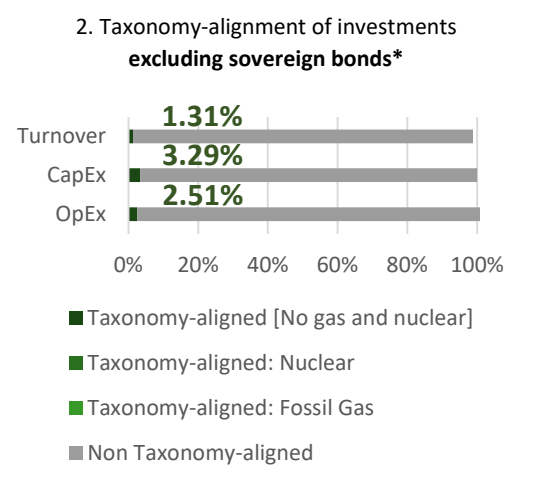
☒ No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financialproduct including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

What was the share of investments in transitional and enabling activities ?

As of 30/06/2023, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.01% and the share of investment in enabling activities was 0.04%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

- ***How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?***

In previous periods the regulation was not yet in force.

[redacted] are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **63.52%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

What was the share of socially sustainable investments ?

This product did not commit to have social sustainable investments over the period.

[redacted]

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management.

What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

social characteristics that they promote.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS EUROLAND EQUITY RISK PARITY

Legal entity identifier: 222100TM3VJBCM4GPK90

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [X] **No**

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 60.37% of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It made a **sustainable investments with a social objective:** _____
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **MSCI EMU Index**. In determining the ESG score of the Product and the ESG investment universe, ESG performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not

intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- ***How did the sustainability indicators perform?***

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **1.12 (C).**
- The weighted average ESG rating of the ESG investment universe is **1.03 (C).**

- ***… and compared to previous periods?***

The above sustainability indicators were not compared to previous periods as the regulation was not yet in force

- ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee

and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

  Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

  Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally

sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

What were the top investments of this financial product?

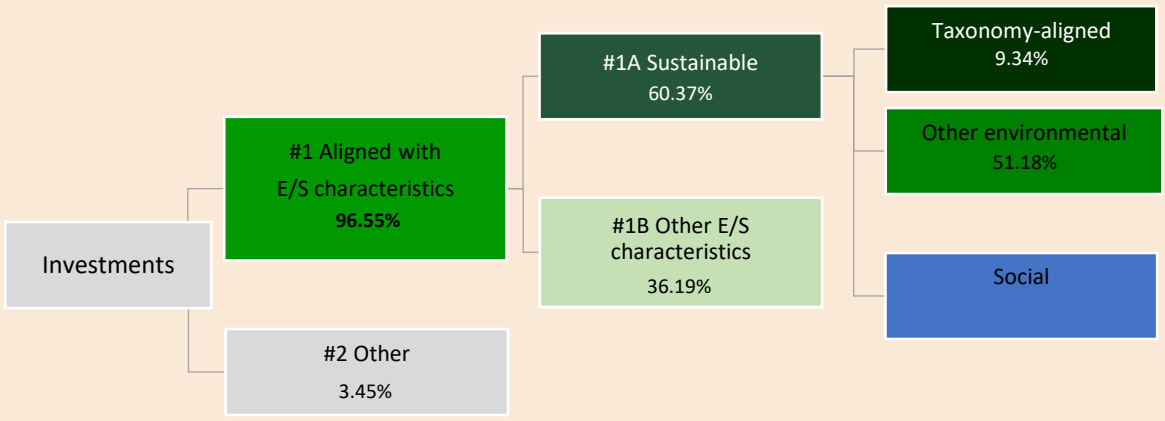
The list includes the investments constituting **the greatest proportion of investments** of the financial productduring the referenceperiod which is: **From 01/07/2022 to 30/06/2023**

Largest Investments	Sector	% Assets	Country
ENI SPA	Energy	1.42%	ITA
REPSOL SA	Energy	1.41%	ESP
KONINKLIJKE KPN NV	Communication Services	1.40%	NLD
ORANGE	Communication Services	1.38%	FRA
ELISA OYJ	Communication Services	1.34%	FIN
GALP ENERGIA -B	Energy	1.34%	PRT
NESTE OYJ	Energy	1.24%	FIN
SAP SE / XETRA	Information Technology	1.18%	DEU
TELEFONICA SA	Communication Services	1.08%	ESP

TELEFONICA DEUTSCHLAND HOLDI	Communication Services	1.04%	DEU
OMV	Energy	1.04%	AUT
PERNOD RICARD	Consumer Staples	1.03%	FRA
TOTALENERGIES SE PARIS	Energy	1.01%	FRA
DANONE	Consumer Staples	1.00%	FRA
HEINEKEN HOLDING NV	Consumer Staples	0.97%	NLD

What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made ?

Sector	*% Assets*
Consumer Staples	*15.18%*

Communication Services	*13.63%*
Utilities	*12.07%*
Health Care	*10.92%*
Industrials	*8.78%*
Materials	*8.32%*
Energy	*8.16%*
Consumer Discretionary	*7.51%*
Information Technology	*7.48%*
Financials	*6.56%*
Real Estate	*0.98%*
Cash	*0.40%*

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies

-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 9.34% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change obligation or climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

☐ Yes:

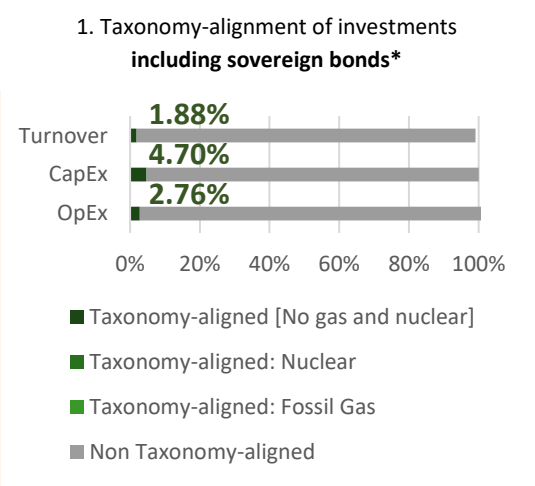
☐ In fossil gas ☐ In nuclear energy

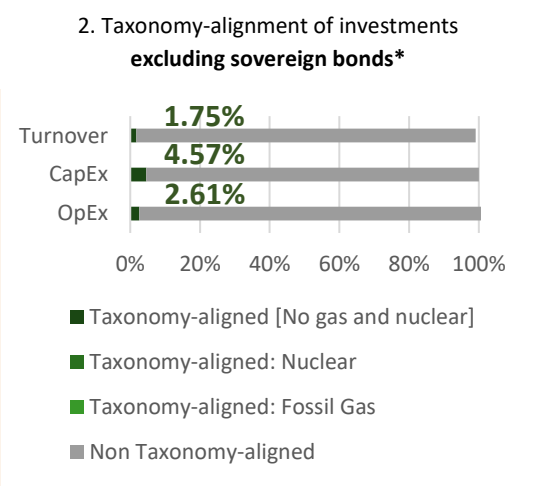
☒ No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financialproduct including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to

- ***What was the share of investments in transitional and enabling activities ?***

As of 30/06/2023, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.01% and the share of investment in enabling activities was 0.24%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- ***How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?***

In previous periods the regulation was not yet in force.

the best performance.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **51.18%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

What was the share of socially sustainable investments ?

This product did not commit to have social sustainable investments over the period.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management.

What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS EUROPEAN EQUITY CONSERVATIVE

Legal entity identifier: 529900CA12DQSLAWW128

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [X] **No**

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [ ] It made a **sustainable investments with a social objective:** _____
- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 60.43% of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **MSCI Europe Index**. In determining the ESG score of the Product and the ESG investment universe, ESG performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not

intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- ***How did the sustainability indicators perform?***

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.96 (C).**
- The weighted average ESG rating of the ESG investment universe is **0.80 (C).**

- ***… and compared to previous periods?***

The above sustainability indicators were not compared to previous periods as the regulation was not yet in force

- ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee

and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

  Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

  Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally

sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

What were the top investments of this financial product?

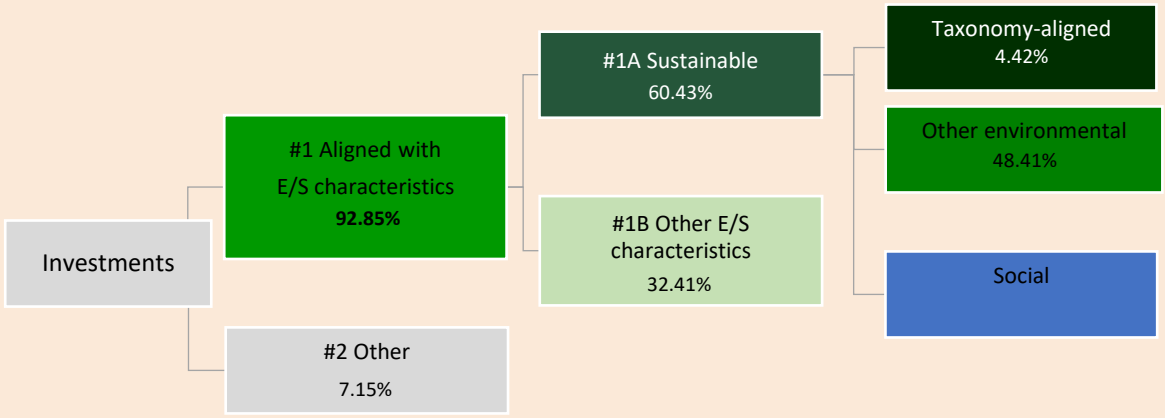
The list includes the investments constituting **the greatest proportion of investments** of the financial productduring the referenceperiod which is: **From 01/07/2022 to 30/06/2023**

Largest Investments	Sector	% Assets	Country
NESTLE SA-REG	Consumer Staples	2.94%	USA
KONINKLIJKE KPN NV	Communication Services	2.61%	NLD
NOVO NORDISK A/S-B	Health Care	2.58%	DNK
NOVARTIS	Health Care	2.58%	CHE
SANOFI	Health Care	2.54%	USA
BEIERSDORF	Consumer Staples	2.49%	DEU
ROCHE HLDG AG-GENUSS	Health Care	2.49%	USA
NATIONAL GRID PLC	Utilities	2.48%	GBR
TERNA-RETE ELETTRICA NAZIONA	Utilities	2.41%	ITA
KONINKLIJKE AHOLD DELHAIZE	Consumer Staples	2.04%	NLD

HENKEL AG & CO -DE-PFD	Consumer Staples	2.02%	DEU
BUNZL PLC	Industrials	1.90%	GBR
SNAM SPA	Utilities	1.90%	ITA
ASTRAZENECA GBP	Health Care	1.79%	GBR
TOTALENERGIES SE PARIS	Energy	1.78%	FRA

What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made ?

Sector	*% Assets*
Health Care	*20.43%*
Industrials	*17.54%*

Consumer Staples	*17.53%*
Utilities	*9.85%*
Communication Services	*8.45%*
Consumer Discretionary	*6.11%*
Materials	*5.19%*
Financials	*4.73%*
Information Technology	*3.30%*
Energy	*1.78%*
Forex	*-0.00%*
Cash	*5.09%*

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies

-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 4.42% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change obligation or climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

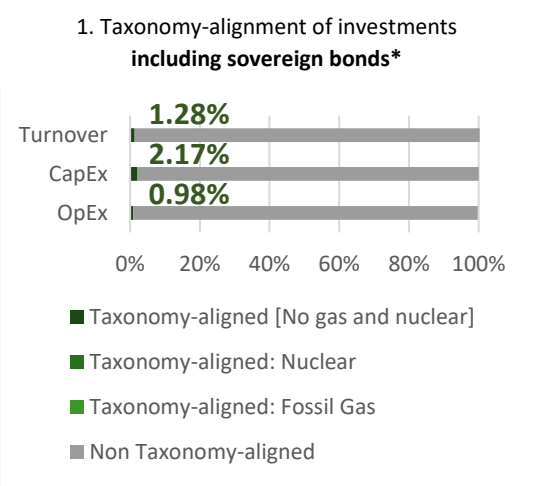
investee companies.

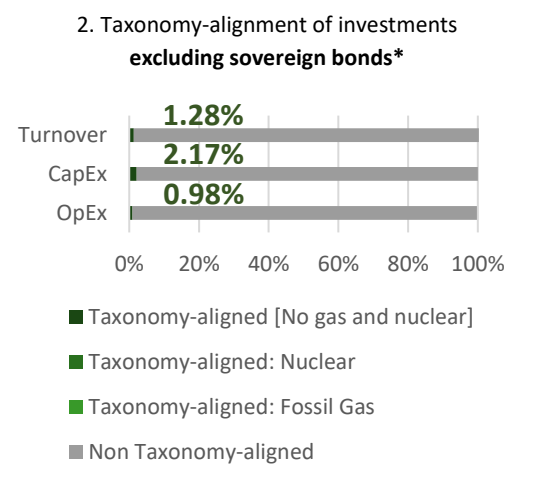
[X] No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financialproduct including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

- ***What was the share of investments in transitional and enabling activities ?***

As of 30/06/2023, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.01% and the share of investment in enabling activities was 0.07%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- ***How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?***

In previous periods the regulation was not yet in force.

[redacted] are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **48.41%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

[redacted]

What was the share of socially sustainable investments ?

This product did not commit to have social sustainable investments over the period.

[redacted]

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management.

What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS EUROPEAN EQUITY DYNAMIC MULTI FACTORS

Legal entity identifier: 5493008YF0WLJMAHCR51

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [X] **No**

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [ ] It made a **sustainable investments with a social objective:** _____

- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 63.46% of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **MSCI Europe Index**. In determining the ESG score of the Product and the ESG investment universe, ESG performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- ***How did the sustainability indicators perform?***

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **1.04 (C).**
- The weighted average ESG rating of the ESG investment universe is **0.80 (C).**

- ***… and compared to previous periods?***

The above sustainability indicators were not compared to previous periods as the regulation was not yet in force

- ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

  Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

  Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

What were the top investments of this financial product?

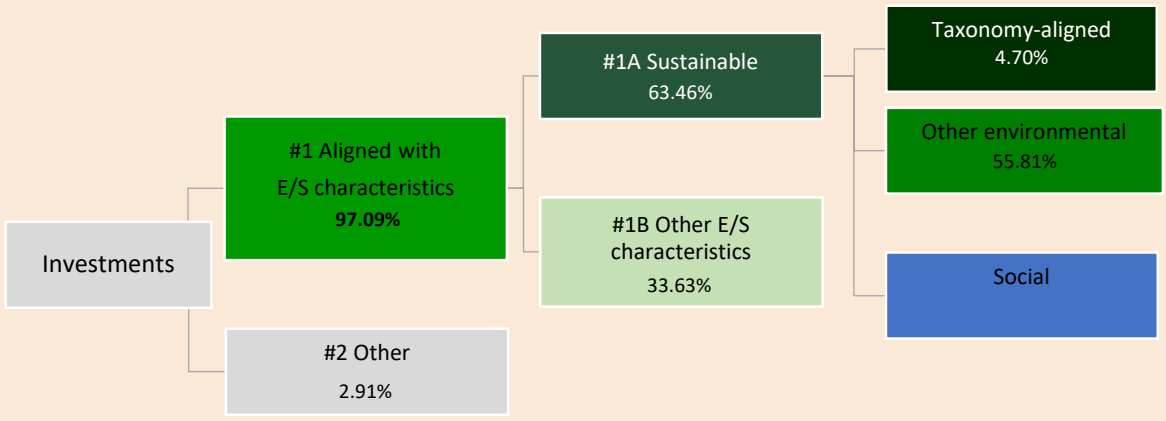
The list includes the investments constituting **the greatest proportion of investments** of the financial productduring the referenceperiod which is: **From 01/07/2022 to 30/06/2023**

Largest Investments	Sector	% Assets	Country
NESTLE SA-REG	Consumer Staples	3.03%	USA
NOVARTIS	Health Care	2.70%	CHE
NOVO NORDISK A/S-B	Health Care	2.66%	DNK
LVMH MOET HENNESSY LOUIS VUI	Consumer Discretionary	2.44%	FRA
SHELL PLC	Energy	2.33%	NLD
UNILEVER PLC	Consumer Staples	2.06%	GBR
ASTRAZENECA GBP	Health Care	1.97%	GBR
ASML HOLDING NV	Information Technology	1.80%	NLD
ROCHE HLDG AG-	Health Care	1.76%	USA

GENUSS			
TOTALENERGIES SE PARIS	Energy	1.76%	FRA
AMUNDI EURO LIQ SHORT TERM SRI - Z	Mutual funds	1.54%	FRA
SAP SE / XETRA	Information Technology	1.54%	DEU
DIAGEO	Consumer Staples	1.47%	GBR
L OREAL	Consumer Staples	1.33%	FRA
HERMES INTERNATIONAL	Consumer Discretionary	1.16%	FRA

What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made ?

Sector	*% Assets*

Financials	*18.12%*
Health Care	*13.81%*
Industrials	*13.11%*
Consumer Staples	*13.08%*
Consumer Discretionary	*11.36%*
Energy	*6.75%*
Materials	*6.16%*
Information Technology	*5.67%*
Utilities	*4.89%*
Communication Services	*4.78%*
Mutual funds	*1.54%*
Real Estate	*0.40%*
Cash	*0.34%*

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies

-capital expenditure (CapEx) showing the green investments made

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 4.70% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change obligation or climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

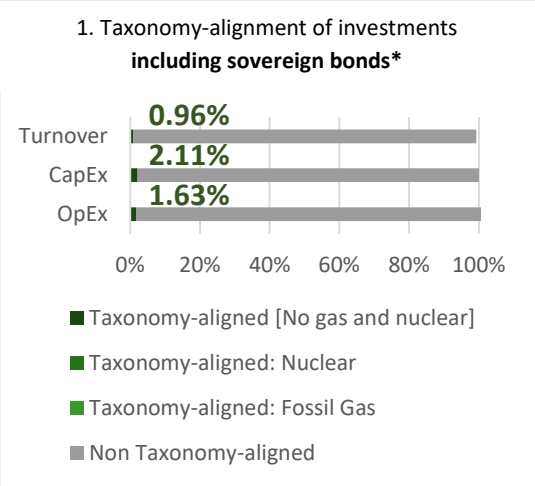
☐ In fossil gas ☐ In nuclear energy

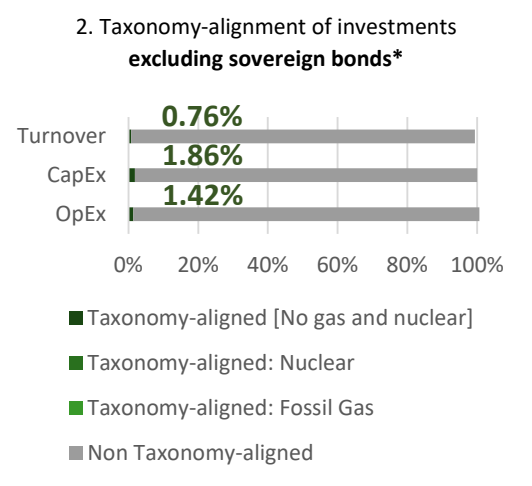
☒ No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financialproduct including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

What was the share of investments in transitional and enabling activities ?

As of 30/06/2023, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.01%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

- ***How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?***

In previous periods the regulation was not yet in force.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **55.81%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

What was the share of socially sustainable investments ?

This product did not commit to have social sustainable investments over the period.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management.

What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

environmental or social characteristics that they promote.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS EUROPEAN EQUITY RISK PARITY

Legal entity identifier: 549300LGU40UNY8NUK95

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [X] **No**

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [ ] It made a **sustainable investments with a social objective:** _____
- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **58.11%** of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **MSCI Europe Index**. In determining the ESG score of the Product and the ESG investment universe, ESG performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not

intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- ***How did the sustainability indicators perform?***

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **1.10 (C).**
- The weighted average ESG rating of the ESG investment universe is **0.80 (C).**

- ***… and compared to previous periods?***

The above sustainability indicators were not compared to previous periods as the regulation was not yet in force

- ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee

and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

  Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

  Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally

sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

What were the top investments of this financial product?

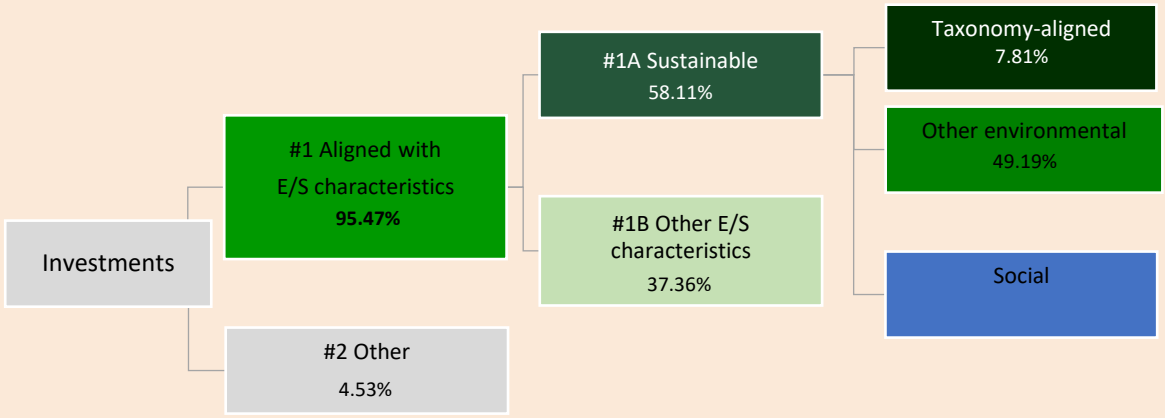
The list includes the investments constituting **the greatest proportion of investments** of the financial productduring the referenceperiod which is: **From 01/07/2022 to 30/06/2023**

Largest Investments	Sector	% Assets	Country
ENI SPA	Energy	0.92%	ITA
TOTALENERGIES SE PARIS	Energy	0.92%	FRA
GALP ENERGIA -B	Energy	0.83%	PRT
REPSOL SA	Energy	0.83%	ESP
SHELL PLC	Energy	0.82%	NLD
EQUINOR ASA	Energy	0.80%	NOR
NESTE OYJ	Energy	0.78%	FIN
SAP SE / XETRA	Information Technology	0.76%	DEU
SAGE GROUP PLC	Information Technology	0.73%	GBR
SWISSCOM AG-REG	Communication Services	0.73%	CHE

KONINKLIJKE KPN NV	Communication Services	0.72%	NLD
ELISA OYJ	Communication Services	0.71%	FIN
ORANGE	Communication Services	0.71%	FRA
DEUTSCHE TELEKOM NAM (XETRA)	Communication Services	0.70%	DEU
OMV	Energy	0.66%	AUT

What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made ?

Sector	*% Assets*
Consumer Staples	*14.66%*

Utilities	*12.06%*
Communication Services	*11.87%*
Health Care	*11.40%*
Industrials	*8.40%*
Materials	*8.33%*
Energy	*8.09%*
Information Technology	*7.55%*
Consumer Discretionary	*7.30%*
Financials	*6.73%*
Real Estate	*0.87%*
Cash	*2.73%*

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies

-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 7.81% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change obligation or climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

☐ Yes:

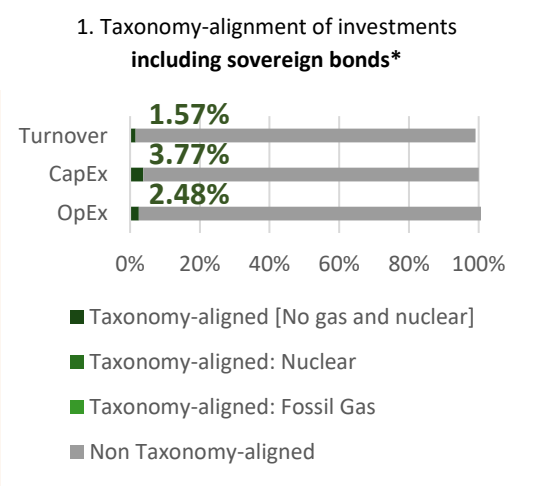
☐ In fossil gas ☐ In nuclear energy

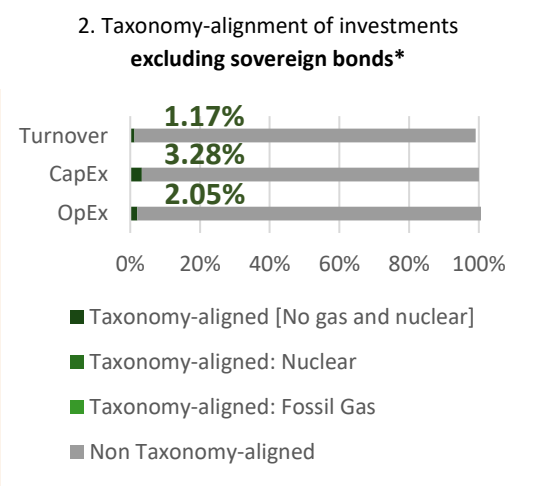
☒ No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financialproduct including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to

What was the share of investments in transitional and enabling activities ?

As of 30/06/2023, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.01% and the share of investment in enabling activities was 0.18%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?

In previous periods the regulation was not yet in force.

the best performance.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **49.19%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

What was the share of socially sustainable investments ?

This product did not commit to have social sustainable investments over the period.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management.

What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS GLOBAL EQUITY CONSERVATIVE

Legal entity identifier: 529900QOYD9Y5ZBAUZ70

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [X] **No**

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [ ] It made a **sustainable investments with a social objective:** _____
- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 39.23% of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **MSCI World Index**. In determining the ESG score of the Product and the ESG investment universe, ESG performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not

intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- ***How did the sustainability indicators perform?***

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.23 (D).**
- The weighted average ESG rating of the ESG investment universe is **-0.12 (D).**

- ***… and compared to previous periods?***

The above sustainability indicators were not compared to previous periods as the regulation was not yet in force

- ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee

and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

  Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

  Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally

sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

What were the top investments of this financial product?

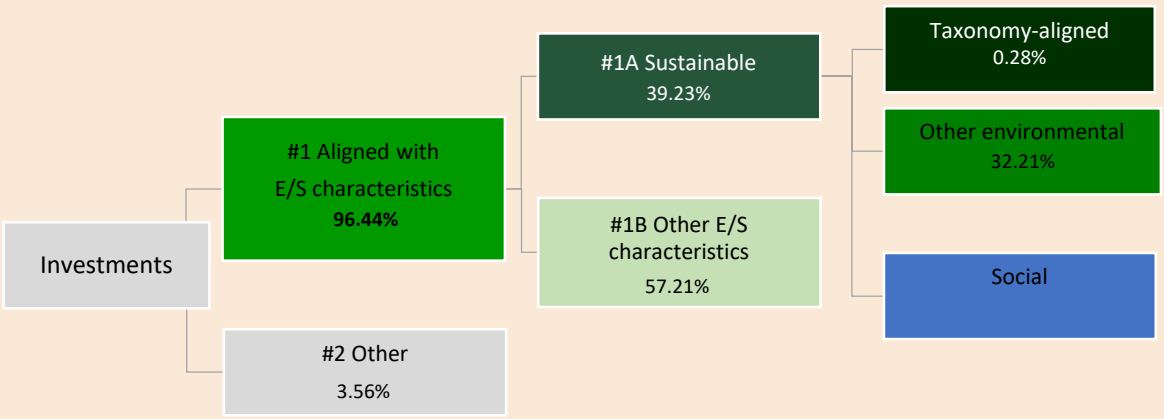
The list includes the investments constituting **the greatest proportion of investments** of the financial productduring the referenceperiod which is: **From 01/07/2022 to 30/06/2023**

Largest Investments	Sector	% Assets	Country
WASTE MANAGEMENT INC	Industrials	2.03%	USA
A-F CASH USD - Z USD	Mutual funds	2.01%	LUX
PROCTER GAMBLE	Consumer Staples	1.95%	USA
AMUNDI MMST (USD)-OV	Mutual funds	1.95%	LUX
MERCK & CO. INC.	Health Care	1.95%	USA
PEPSICO INC	Consumer Staples	1.89%	USA
KDDI CORPORATION	Communication Services	1.87%	JPN
BEIERSDORF	Consumer Staples	1.84%	DEU
BRISTOL-MYERS SQUIBB CO	Health Care	1.66%	USA
CONS EDISON INC	Utilities	1.57%	USA

CISCO SYSTEMS INC	Information Technology	1.56%	USA
ELI LILLY & CO	Health Care	1.50%	USA
GILEAD SCIENCES INC	Health Care	1.50%	USA
MCDONALD S HOLDINGS	Consumer Discretionary	1.49%	JPN
KEYSIGHT TECHNOLOGIES INC	Information Technology	1.41%	USA

What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made ?

Sector	*% Assets*
Health Care	*18.88%*

Industrials	*17.70%*
Consumer Staples	*16.95%*
Information Technology	*12.00%*
Communication Services	*8.22%*
Financials	*6.69%*
Consumer Discretionary	*4.74%*
Utilities	*4.43%*
Materials	*4.32%*
Mutual funds	*3.96%*
Energy	*2.16%*
Forex	*0.04%*
Cash	*-0.08%*

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies

-capital expenditure (CapEx) showing the green investments made by investee

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.28% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change obligation or climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

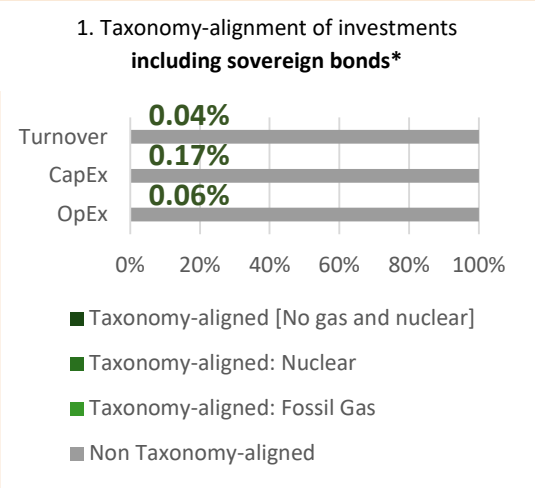
☐ In fossil gas ☐ In nuclear energy

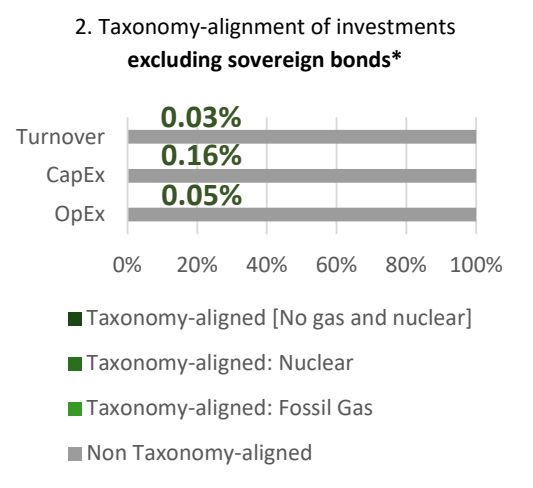
☒ No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financialproduct including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and

What was the share of investments in transitional and enabling activities ?

As of 30/06/2023, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?

In previous periods the regulation was not yet in force.

among others have greenhouse gas emission levels corresponding to the best performance.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **32.21%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

What was the share of socially sustainable investments ?

This product did not commit to have social sustainable investments over the period.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management.

What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS GLOBAL EQUITY DYNAMIC MULTI FACTORS

Legal entity identifier: 549300YXILW3O14Y0587

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [x] **No**

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [ ] It made a **sustainable investments with a social objective:** _____

- [x] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 46.35% of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [x] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **MSCI World (dividend reinvested) Index**. In determining the ESG score of the Product and the ESG investment universe, ESG performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- ***How did the sustainability indicators perform?***

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.21 (D).**
- The weighted average ESG rating of the ESG investment universe is **-0.12 (D).**

- ***… and compared to previous periods?***

The above sustainability indicators were not compared to previous periods as the regulation was not yet in force

- ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

  Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

  Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product’s strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

What were the top investments of this financial product?

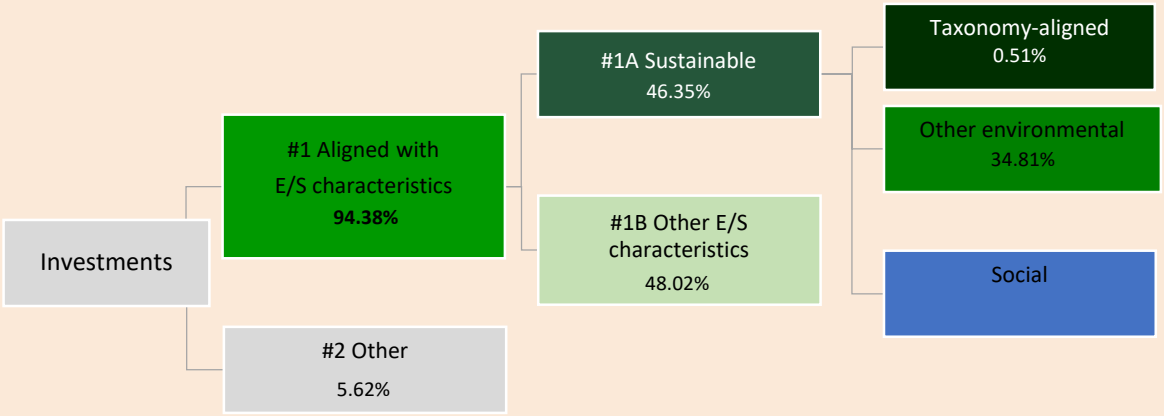
The list includes the investments constituting **the greatest proportion of investments** of the financial productduring the referenceperiod which is: **From 01/07/2022 to 30/06/2023**

Largest Investments	Sector	% Assets	Country
APPLE INC	Information Technology	3.92%	USA
MICROSOFT CORP	Information Technology	2.96%	USA
EXXON MOBIL CORP	Energy	1.40%	USA
VISA INC -A	Financials	1.35%	USA
JOHNSON & JOHNSON	Health Care	1.31%	USA
NVIDIA CORP	Information Technology	1.22%	USA
CHEVRONTEXACO	Energy	1.13%	USA

CORP			
PEPSICO INC	Consumer Staples	1.11%	USA
INTL BUSINESS MACHINES CORP	Information Technology	1.10%	USA
UNITEDHEALTH GRP INC	Health Care	1.07%	USA
ADOBE INC	Information Technology	1.05%	USA
MCDONALD S CORP	Consumer Discretionary	1.05%	USA
CISCO SYSTEMS INC	Information Technology	1.03%	USA
ABBOTT LABORATORIES	Health Care	1.03%	USA
COCA-COLA CO/THE	Consumer Staples	1.00%	USA

What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made ?

Sector	*% Assets*
Information Technology	*19.23%*
Health Care	*15.07%*
Consumer Discretionary	*12.73%*
Financials	*12.23%*
Industrials	*10.35%*
Consumer Staples	*7.45%*
Communication Services	*5.44%*
Materials	*5.05%*
Energy	*5.04%*
Utilities	*1.57%*
Real Estate	*0.77%*
Cash	*5.08%*

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies

-capital expenditure (CapEx) showing the green investments made

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.51% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change obligation or climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

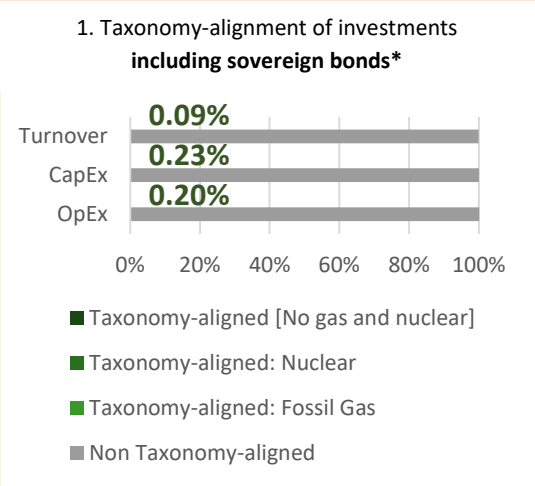
☐ In fossil gas ☐ In nuclear energy

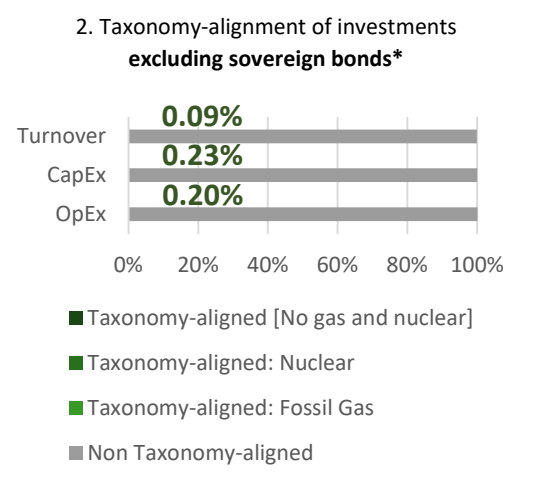
☒ No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financialproduct including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

What was the share of investments in transitional and enabling activities ?

As of 30/06/2023, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

- ***How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?***

In previous periods the regulation was not yet in force.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **34.81%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

What was the share of socially sustainable investments ?

This product did not commit to have social sustainable investments over the period.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management.

What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark

environmental or social characteristics that they promote.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS EUROPEAN CONVERTIBLE BOND

Legal entity identifier: 529900644PSS3LALW918

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [X] **No**

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 68.45% of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It made a **sustainable investments with a social objective:** _____
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **REFINITIV EUROPEAN CONVERTIBLE HEDGED.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- ***How did the sustainability indicators perform?***

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.94 (C).**
- The weighted average ESG rating of the ESG investment universe is **0.71** (**C).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

- ***… and compared to previous periods?***

The above sustainability indicators were not compared to previous periods as the regulation was not yet in force

- ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial

data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

  Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

  Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our

proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.

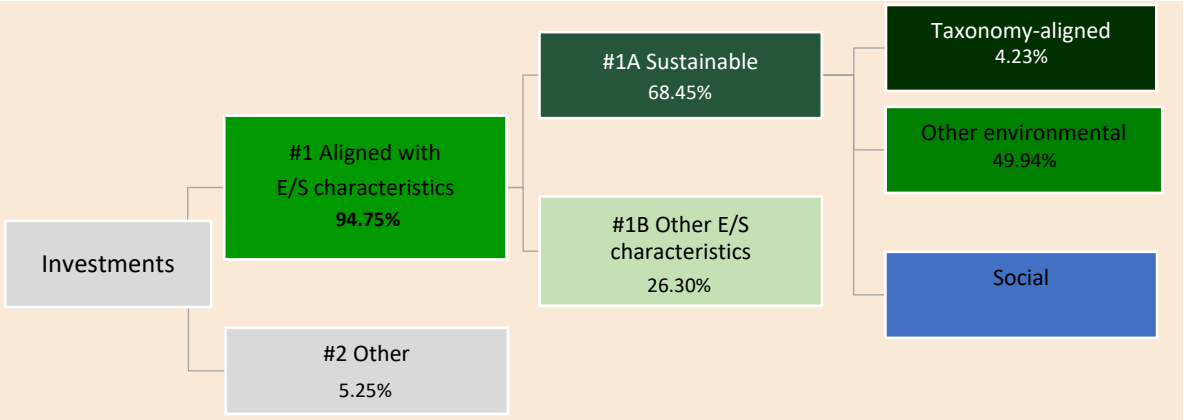
What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial productduring the referenceperiod which is: **From 01/07/2022 to 30/06/2023**

Largest Investments	Sector	% Assets	Country
AMX/KPN 0% 03/24 CV	Communication Services	5.08%	NLD
SAFRAN 0.875% 05/27 CV	Industrials	4.44%	FRA
CELLNEX 0.75% 11/31 CV	Communication Services	3.86%	ESP
IAG 1.125% 05/28 CV	Industrials	3.36%	GBR
AMADEUS 1.50% 04/25 CV REGS	Consumer Discretionary	3.13%	ESP
ATOS/WORLDLINE 0% 11/24 CV	Financials	3.09%	FRA
STMICROELECTRONICS 0% 08/27 CV	Information Technology	2.88%	NLD
RAG/EVONIK 0% 06/26 CV	Materials	2.58%	DEU
EDENRED 0% 06/28 CV	Financials	2.48%	FRA
STMICROELECTRONICS 0% 08/25 CV	Information Technology	2.39%	NLD
PRYSMIAN SPA 0% 02/26 CV	Industrials	2.32%	FRA
QIAGEN NV 1% 13/11/24 CV	Health Care	2.14%	NLD
AMUNDI EURO LIQ SHORT TERM SRI - Z	Mutual funds	2.11%	FRA
NEXI 1.75% 04/27 CV	Financials	2.08%	ITA
LUFTHANSA 2% 11/25 CV	Industrials	2.03%	DEU

What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

- ***In which economic sectors were the investments made ?***

Sector	***% Assets***
Industrials	*24.30%*
Consumer Discretionary	*15.28%*
Communication Services	*14.69%*
Financials	*10.57%*
Information Technology	*10.56%*
Health Care	*5.65%*
Consumer Staples	*5.10%*

Materials	*4.61%*
Utilities	*3.10%*
Mutual funds	*2.11%*
Real Estate	*1.98%*
Energy	*1.28%*
Forex	*0.23%*
Other	*0.04%*
Cash	*0.51%*

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies

-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 4.23% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change obligation or climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

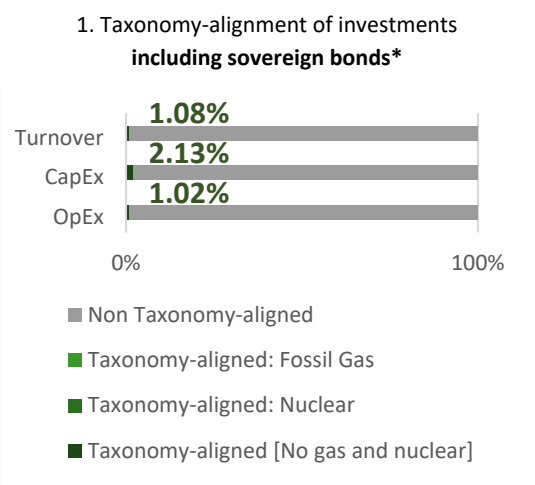
☒ No

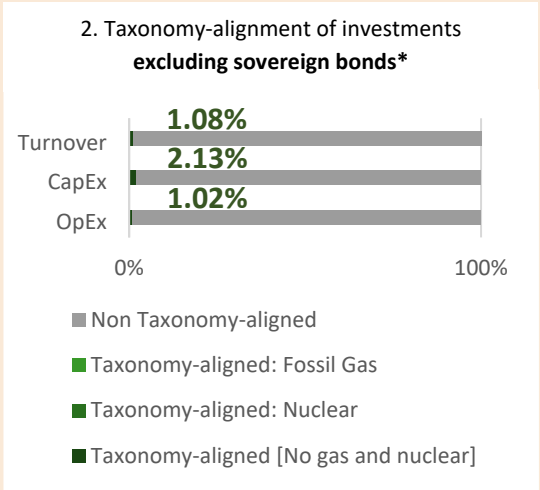
Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full

criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

- ***What was the share of investments in transitional and enabling activities ?***

As of 30/06/2023, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- ***How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?***

In previous periods the regulation was not yet in force.

are sustainable investments with an environmental objective that **do not take into**

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **49.94%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

account the criteria for environmentally sustainable economic activities under the EU Taxonomy.

What was the share of socially sustainable investments ?

This product did not commit to have social sustainable investments over the period.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management.It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.

What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results

How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name:
Amundi Funds Montpensier Global Convertible Bond

Legal Entity Identifier:
529900LZ9GLOP969J692

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of environmentally sustainable economic activities.

That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

☐ **Oui**	☒ **Non**
☐ **It made sustainable investments with an environmental objective : ___% of the fund's net assets**	☒ **It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 32.5% of sustainable investments**
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☒ with a social objective
☐ **It made sustainable investments with a social objective : ___% of the fund's net assets**	☐ It promoted E/S characteristics, but **did not make any sustainable investments**

A Company is identified as sustainable by the asset manager, by applying the methodology described in the ESG Policy available on the website montpensier.com.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The fund integrates sustainability factors in its investment process, as indicated in more details below and in the chapter "Investment Strategy" of the Prospectus.
ESG criteria are taken into account by the fund in order to unify financial performance and the wish to positively influence, when possible, the issuer in terms of ESG performance, by encouraging companies to improve the integration of ESG criteria in their activities and valuing best practices.

The management company applied the policy described in the Pre-Contractual Document for financial products Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852.

35.86% of the invested portfolio excluding cash and cash equivalents and any collective investment schemes (meaning 32.48% of the fund's net asset) is made up of sustainable investments.

The portfolio's weighted average carbon intensity and carbon footprint are lower than its index. These indicators rose over the period.

The proportions are similar when Scope 3 Tier 1 is added: the portfolio's carbon intensity and carbon footprint are lower than those of the index.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

1.1. Environmental performance

Scopes 1 et 2	30/06/23	30/06/22
Weighted Average Carbon Intensity		
Amundi Funds Montpensier Global Convertible Bond	310	158
Refinitiv Global Conv Focus EUR	403	213
Carbon Footprint		
Amundi Funds Montpensier Global Convertible Bond	201	129
Refinitiv Global Conv Focus EUR	316	293
Coverage (% invested)		
Amundi Funds Montpensier Global Convertible Bond	*100.00%*	*98.16%*
Refinitiv Global Conv Focus EUR	*95.09%*	*96.93%*

Source Montpensier Finance à partir des données MSCI
Weighted Average Carbon Intensity in Tons Emissions / $M Sales
Carbon Footprint in Tons Emissions / €M invested

Tier 1 Scope 3, cumulated with Scopes 1 and 2	30/06/23	30/06/22
Weighted Average Carbon Intensity		
Amundi Funds Montpensier Global Convertible Bond	367	224
Refinitiv Global Conv Focus EUR	470	268
Carbon Footprint		
Amundi Funds Montpensier Global Convertible Bond	236	177
Refinitiv Global Conv Focus EUR	369	398
Coverage (% invested)		
Amundi Funds Montpensier Global Convertible Bond	*90.78%*	*95.70%*
Refinitiv Global Conv Focus EUR	*90.04%*	*90.07%*

Source Montpensier Finance à partir des données MSCI

1.2. Social performance

	30/06/23	30/06/22
Significant Layoffs		
Amundi Funds Montpensier Global Convertible Bond	20.5%	12.8%
Refinitiv Global Conv Focus EUR	18.3%	16.7%
Coverage (% invested)		
Amundi Funds Montpensier Global Convertible Bond	*99.13%*	90.9%
Refinitiv Global Conv Focus EUR	*77.56%*	76.7%

	30/06/23	30/06/22
Women on the Board		
Amundi Funds Montpensier Global Convertible Bond	32.8%	34.9%
Refinitiv Global Conv Focus EUR	30.8%	29.1%
Coverage (% invested)		
Amundi Funds Montpensier Global Convertible Bond	*98.61%*	97.6%
Refinitiv Global Conv Focus EUR	*94.53%*	97.7%

Source Montpensier Finance / MSCI

1.3. Governance performance

	30/06/23	30/06/22
Board independence		
Amundi Funds Montpensier Global Convertible Bond	86.2%	92.4%
Refinitiv Global Conv Focus EUR	81.1%	80.2%
Remuneration linked to ESG objectives		
Amundi Funds Montpensier Global Convertible Bond	42.2%	59.9%
Refinitiv Global Conv Focus EUR	49.3%	40.5%
Coverage (% invested)		
Amundi Funds Montpensier Global Convertible Bond	*97.65%*	*96.90%*
Refinitiv Global Conv Focus EUR	*93.33%*	*96.45%*

Source Montpensier Finance / MSCI

1.4. Human Rights performance

	30/06/23	30/06/22
Global Compact Compliance - Pass		
Amundi Funds Montpensier Global Convertible Bond	99.6%	90.4%
Refinitiv Global Conv Focus EUR	89.5%	92.9%
Global Compact Compliance - Watch List		
Amundi Funds Montpensier Global Convertible Bond	0.4%	6.5%
Refinitiv Global Conv Focus EUR	4.8%	3.0%
Global Compact Compliance - Fail		
Amundi Funds Montpensier Global Convertible Bond	0.0%	0.0%
Refinitiv Global Conv Focus EUR	0.8%	0.5%
Global Compact Compliance - NR		
Amundi Funds Montpensier Global Convertible Bond	0.0%	3.1%
Refinitiv Global Conv Focus EUR	4.9%	3.6%
Coverage (% invested)		
Amundi Funds Montpensier Global Convertible Bond	*100.00%*	*96.90%*
Refinitiv Global Conv Focus EUR	*95.09%*	*96.45%*

Source Montpensier Finance / MSCI

… and compared to previous periods?

See above.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

Montpensier Finance's methodology to identify sustainable investments is based on the following components:

- Evaluating the contribution to a sustainability objective, which rests on a best effort approach, with the aim to select the "best performers" (or to eliminate the "worst performers") on the basis of E and/or S criteria, as well as an approach relying on the Sustainable Development Goals (SDGs) and an exposition to sustainable activities, determined through an internal definition of "activities defined as sustainable";

- Evaluating the "Do Not Significantly Harm" (DNSH) principle, which rests on sectorial exclusions, on Principal Adverse Impacts (PAI) and the monitoring of controversies, including in terms of governance.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti- corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

How were the indicators for adverse impacts on sustainability factors taken into account?

Evaluating the "Do Not Significantly Harm" principle (DNSH) relies on exclusions, Principal Adverse Impacts (PAI) and the monitoring of controversies. In addition, companies with a negative environmental or social MIA impact, or E and S pillars, are considered to derogate the DNSH principle.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

We exclude from our investment universe companies which are not aligned with certain international norms and conventions, most notably the United Nations Global Compact (UNGC), the International Labor Organization (ILO) and the United Nations Guiding Principles on Business and Human Rights (UNGPBHR).
Companies which are subject to a "Red" controversy are excluded from the investment universe. Among these "Red" controversies are companies which are not in line with the United Nations Global Compact (Human Rights, Labor Rights, Environment and Corruption).

The EU Taxonomy sets out a “Do Not Significantly Harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “Do Not Significantly Harm” principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.

How did this financial product consider principal adverse impacts on sustainability factors?

We take into account the Principal Adverse Impact indicators in our proprietary analysis of companies' contribution to the environmental and solidarity transitions (Montpensier Impact Assessment - MIA and Montpensier Industry Contributor - MIC), and/or eco-activities, which determines the contribution to one or several UN Sustainable Development Goals (SDGs). These indicators vary according to a company's sector, industry, and area of operation.

The "Do Not Significantly Harm" principle only applies to investments underlying the financial product which take into account the European Union's criteria for environmentally sustainable economic activities.
The investments underlying the remaining portion of this financial product do not take into account the European Union's criteria for environmentally sustainable economic activities.

What were the top investments of this financial product?

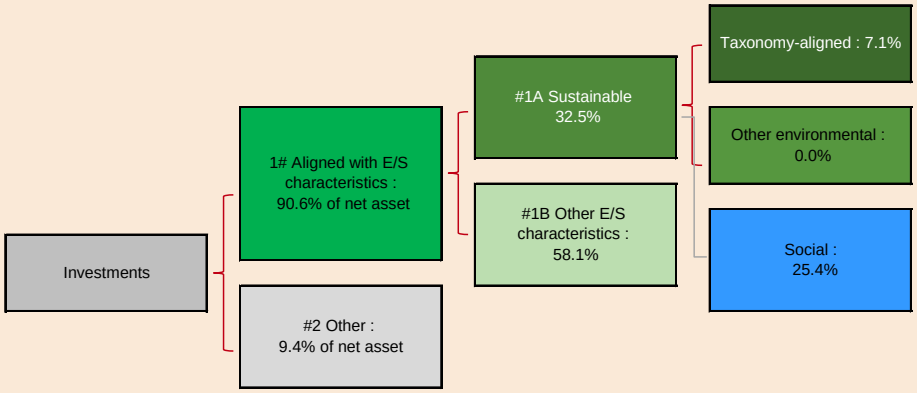
The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is:

Largest investments	Sector	% Assets	Country
Norwegian Cruise - 1.125% - 02/2027	Travel and Leisure	2.31%	Bermudes
Safran - 0.875% - 05/2027	Industrial Goods and Services	2.04%	France
Wolfspeed - 1.875% - 12/2029	Technology	1.95%	États-Unis
Halozymes - 1% - 08/2028_old	Health Care	1.87%	États-Unis
CloudFlare - 0% - 08/2026	Technology	1.86%	États-Unis
Ford Motor Company - 0% - 03/2026	Automobiles and Parts	1.71%	États-Unis
Nippon Steel - 0% - 10/2024	Basic Resources	1.62%	Japon
Lenovo - 2.5% - 08/2029	Technology	1.62%	Hong-Kong
Okta Inc - 0.375% - 06/2026	Technology	1.61%	États-Unis
ANA Holdings Inc - 0% - 12/2031	Travel and Leisure	1.60%	Japon
Rivian Automotive - 4.625% - 03/2029	Automobiles and Parts	1.58%	États-Unis
MongoDB - 0.25% - 01/2026	Technology	1.56%	États-Unis
Datadog - 0.125% - 06/2025	Technology	1.55%	États-Unis
Li Auto Inc - 0.25% - 05/2028	Automobiles and Parts	1.51%	Caïmanes, Îles
Bentley Systems Inc - 0.375% - 01/2027	Technology	1.42%	États-Unis
Total weight of top 15 lines vs fund's net assets as at 30/06/23		25.8%	

Asset allocation describes the share of investments in specific assets.

What was the proportion of sustainability-related investments?

What was the asset allocation?



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category #1 Aligned with E/S characteristics covers:
- The sub-category #1A Sustainable covers environmentally and socially sustainable investments.
- The sub-category #1B Other E/S characteristics covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made?

	% AUM
Technology	12.3%
Health Care	4.8%
Industrials	4.4%
Consumer Discretionary	3.7%
Utilities	3.2%
Telecommunications	1.7%
Consumer Staples	1.4%
Energy	1.0%
Total	32.5%

of the fund's net assets as at 30/06/23

Industry Classification Benchmark (ICB) classification - 11 Industries Sectors

Additional Information (unaudited)

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035.
For **nuclear energy**, the criteria include comprehensive safety and waste management rules;

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes

☐ In fossil gas ☐ In nuclear energy

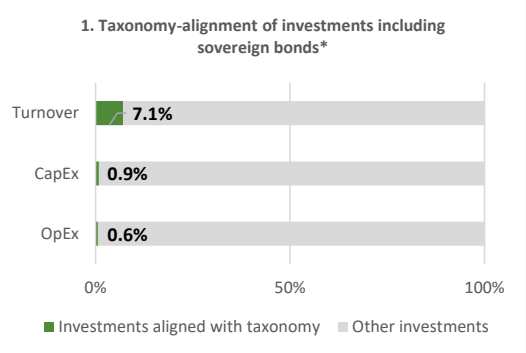
☒ No

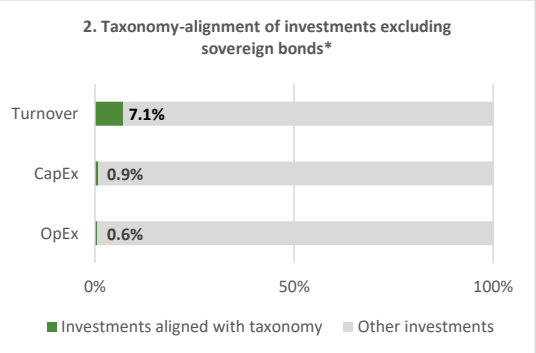
Data relating to companies' involvement in fossil gas and/or nuclear energy activities, in line with the taxonomy, are determined by taking into account only data published by companies.
Data on companies' involvement in taxonomy-compliant fossil gas and/or nuclear energy activities are not yet available.

[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflects the "greenness" of investee companies today.
- **capital expenditure** (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure** (OpEx) reflects the green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





**For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*
Turnover is estimated by MSCI ESG Research according to the methodology described below.
CapEx and Opex data take into account only data published by companies.

European Taxonomy alignment
European Taxonomy alignment is estimated by MSCI ESG Research, from the maximum percentage of a company's sales derived from products and services adressing environmental objectives, on the basis of the MSCI Sustainable Impact Metrics framework.
The percentage of sales generated by products and services that meet environmental objectives is reduced to 0 for companies which do not meet the "Do No Significant Harm" and "Minimum Social Safeguards" criteria of the European taxonomy.
The same applies companies whose revenues derive 5% or more from the supply, distribution or retailing of tobacco products, and companies involved in controversial weapons.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

What was the share of investments made in transitional and enabling activities?

The fund does not have a minimum proportion of investment in transitional or enabling activities.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

	30/06/23	30/06/22
Alignment on European Taxonomy	% AUM	% AUM
Amundi Funds Montpensier Global Conve	9.5%	0.0%

The percentage indicated above represents the portfolio's contribution to the alignment with the European taxonomy (based on turnover) of all sustainable investments whether they have an environmental or social objective.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

As of the date of this report, 7.1% of net assets were invested in sustainable investments with an environmental objective, whereas 0.0% were not aligned with the EU Taxonomy.

What was the share of socially sustainable investments?

As of the date of this report, 25.4% of net assets were invested in sustainable investments with a social objective.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

Cash, cash equivalents and any funds or hedging derivatives represent 9.4% of the fund's net assets, and do not offer minimum environmental or social safeguards.

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The management company has applied the policy described in the pre-contractual information document for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852.

Montpensier Finance's shareholder engagement policy consists of a voting policy and an engagement policy.

Exercising voting rights is an important element of the dialogue with issuers. It encourages the best governance practices and promotes professional ethic.
Montpensier Finance considers that the exercise of voting rights is an integral part of the investment management process and should be carried out in the best interest of its clients. Montpensier Finance voting rights policy aims to promote the long-term valuation of its funds investments.

To exercise the voting rights attached to the securities held by the fund, the fund managers refer to the principles regarding corporate governance recommendations published by ISS Governance, in its Sustainability Policy. ISS covers all companies held in the portfolios of the funds managed by Montpensier Finance.
Compliance regulations require portfolio managers to carry out their functions independently, particularly with regard to issuers, and in the sole interest of unit/shareholders. Portfolio managers pay particularly attention to resolutions which may prejudice the interests of unit/shareholders.
The full voting policy as well as the latest voting rights exercise report are available on our website.

Montpensier Finance supplements its voting policy with an engagement policy.
The fund management teams are encouraged to raise any concern with companies during meetings, especially when the ESG issues seem insufficiently accounted for, in order to encourage these companies to improve their practices on environmental, social, and
corporate governance issues, all of which are factors of sustainable growth.
The fund managers, assisted by the SRI analysts, will establish a positive and constructive mid-to-longterm rapport with companies held in the portfolio.
This rapport is multi-faceted:
✓ Company contacts;
✓ Communicating the fund managers' voting intentions to the company prior to the General Meeting.

In addition to direct engagement initiatives we usually conduct directly with Small and Medium Companies, Montpensier Finance also participates in pooled engagement actions implemented by ISS as part of its ISS ESG program especially for larger companies.

This dialogue is conducted with the aim of:
✓ Encouraging companies to set up an ESG commitment;
✓ Encouraging companies to communicate about their ESG practices.

The full engagement policy as well as the latest engagement report are available on our website.

How did this financial product perform compared to the reference benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

The fund does not use a sustainable benchmark. Its sustainability performance is compared to its benchmark : Refinitiv Global Conv Focus EUR

- ***How does the reference benchmark differ from a broad market index?***

  N/A

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

  N/A

- ***How did this financial product perform compared with the reference benchmark?***

  N/A

- ***How did this financial product perform compared with the broad market index?***

  See above for the performance indicators of the fund and its benchmark against the sustainability indicators.

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS EURO AGGREGATE BOND

Legal entity identifier: 529900DJK6EP37QSNF19

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [X] **No**

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [ ] It made a **sustainable investments with a social objective:** _____
- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 41.38% of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **5% JP MORGAN EMBI GLOBAL + 85% BLOOMBERG EURO AGGREGATE (E) + 10% ICE BOFA GLOBAL HIGH YIELD INDEX.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- ***How did the sustainability indicators perform?***

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **1.15 (C).**
- The weighted average ESG rating of the ESG investment universe is **0.93** (**C).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

- ***… and compared to previous periods?***

The above sustainability indicators were not compared to previous periods as the regulation was not yet in force

- ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification

of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

  Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of

each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.

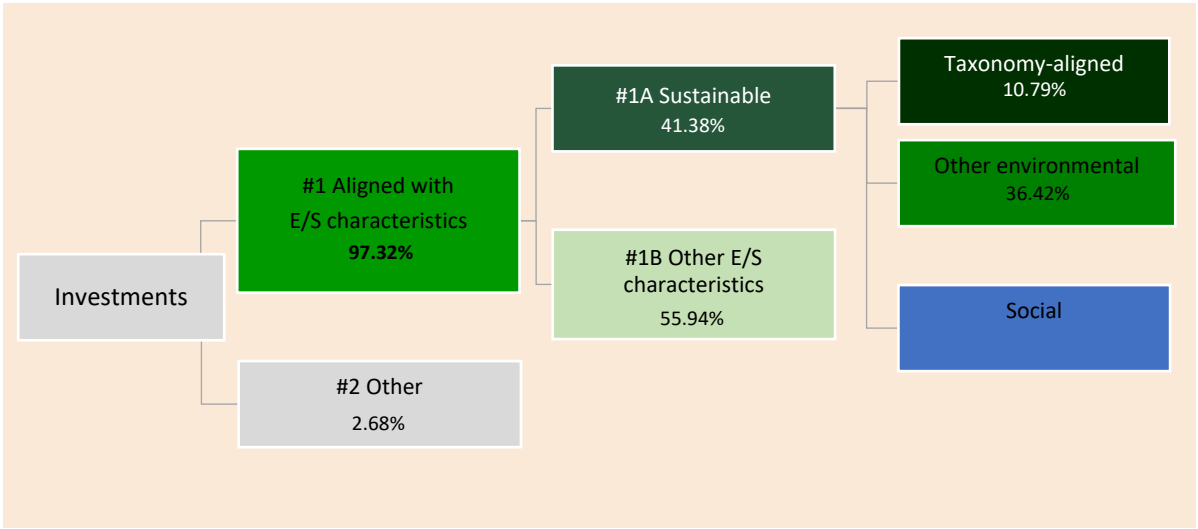
What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial productduring the referenceperiod which is: **From 01/07/2022 to 30/06/2023**

Largest Investments	Sector	% Assets	Country
OAT 1.25% 25/05/36	TREASURIES	1.79%	FRA
SPAIN 5.15% 10/28	TREASURIES	1.64%	ESP
EIB 2.75% 07/28 EARN	SUPRANATIONAL	1.64%	SUP
GGB 3.875% 06/28	TREASURIES	1.63%	GRC
DBR 0.25% 2/27	TREASURIES	1.61%	DEU
NEDERLD % 07/31	TREASURIES	1.57%	NLD
EFSF 3% 12/28	SUPRANATIONAL	1.10%	SUP
FINLAND 1.5% 09/32	TREASURIES	1.08%	FIN
BTPS 0.25% 03/28 7Y	TREASURIES	1.00%	ITA
EIB 1% 3/31	SUPRANATIONAL	0.95%	SUP
CFF 3.375% 09/31 EMTN	MORTGAGE_ASSETS	0.95%	FRA
NEDERLD 0.5% 07/32	TREASURIES	0.92%	NLD
SPAIN 3.9% 07/39	TREASURIES	0.89%	ESP
A-F ABSOLUTE RETURN FOREX-I EUR	Mutual funds	0.89%	LUX
KFW 3.125% 06/30 EMTN	AGENCIES	0.89%	DEU

What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made ?

Sector	*% Assets*
TREASURIES	*29.45%*
Financials	*16.08%*
SUPRANATIONAL	*11.65%*
AGENCIES	*8.96%*
MORTGAGE_ASSETS	*8.00%*
Mutual funds	*4.95%*
Consumer Discretionary	*4.28%*
Industrials	*3.79%*
Communication Services	*2.87%*
Utilities	*2.80%*
LOCAL_AUTHORITIES	*1.85%*

SOVEREIGN	*1.65%*
Consumer Staples	*1.55%*
Energy	*1.17%*
Real Estate	*1.07%*
Information Technology	*0.11%*
Forex	*-0.01%*
Other	*-1.32%*
Cash	*1.09%*

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies

-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 10.79% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change obligation or climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

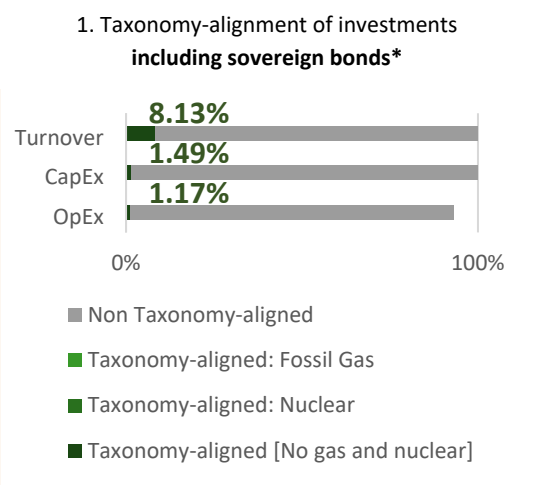
☒ No

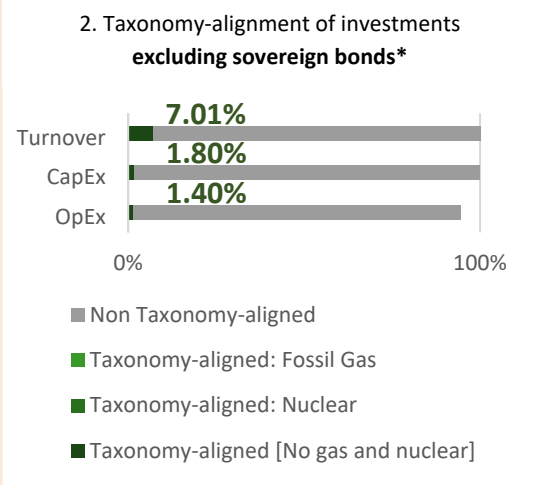
Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full

criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

- ***What was the share of investments in transitional and enabling activities ?***

As of 30/06/2023, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.03%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- ***How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?***

In previous periods the regulation was not yet in force.

are sustainable investments with an environmental objective that **do not take into**

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **36.42%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

account the criteria for environmentally sustainable economic activities under the EU Taxonomy.

What was the share of socially sustainable investments ?

This product did not commit to have social sustainable investments over the period.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management.It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.

What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results

How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS EURO CORPORATE BOND

Legal entity identifier: EJCJD2QBJY0UVP7HMP10

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [X] **No**

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 61.34% of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It made a **sustainable investments with a social objective:** _____
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **BLOOMBERG EURO AGGREGATE CORPORATE (E).** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- ***How did the sustainability indicators perform?***

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.83 (C).**
- The weighted average ESG rating of the ESG investment universe is **0.55** (**C).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

- ***… and compared to previous periods?***

The above sustainability indicators were not compared to previous periods as the regulation was not yet in force

- ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification

of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

  Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of

each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.

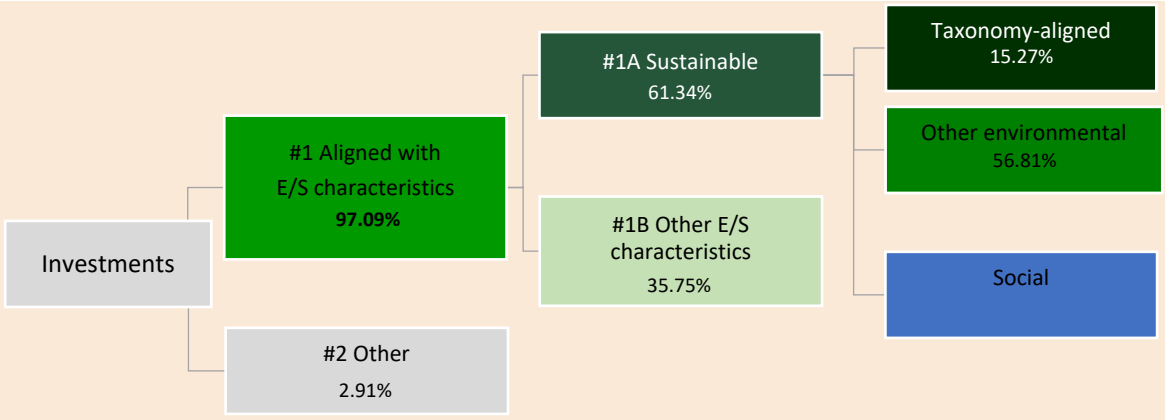
What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial productduring the referenceperiod which is: **From 01/07/2022 to 30/06/2023**

Largest Investments	Sector	% Assets	Country
BTF 20/09/23	Treasuries	5.03%	FRA
AMUNDI EURO LIQ SHORT TERM SRI - Z	Mutual Funds	1.65%	FRA
AMUNDI FRN CREDIT EURO VALUE FACTOR C	Mutual Funds	1.05%	FRA
A-F EURO SUB BOND ESG-Z EUR	Mutual Funds	1.03%	LUX
A-F EURO CORP SHRT TERM BD-OR EUR	Mutual Funds	0.99%	LUX
ULFP VAR PERP	Real estate	0.97%	FRA
AM FD NET ZERO AMB GBL CORP BD Z EUR HGD	Mutual Funds	0.79%	LUX
CABKSM VAR 05/34 EMTN	Financials	0.78%	ESP
BBVASM VAR PERP	Financials	0.75%	ESP
DGELN 3.5% 06/25 EMTN	Consumer staples	0.75%	GBR
ABANCA VAR 05/26 EMTN	Financials	0.65%	ESP
BAC 4.134% 06/28 EMTN	Financials	0.59%	USA
AF - ABS RET GL OPP BD DYNAMIC - Z EUR H	Mutual Funds	0.57%	LUX
BBVASM VAR 09/33 GMTN	Financials	0.57%	ESP
AMUNDI RESP INVEST - EUR HG YLD SRI - I	Mutual Funds	0.56%	FRA

What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

- ***In which economic sectors were the investments made ?***

Sector	***% Assets***
Financials	*44.80%*
Industrials	*10.09%*
Utilities	*9.49%*
Mutual Funds	*8.53%*
Communication Services	*7.09%*
Consumer discretionary	*6.85%*
Treasuries	*5.03%*

Consumer staples	*3.15%*
Real estate	*3.00%*
Energy	*2.02%*
Information Technology	*0.81%*
Forex	*0.08%*
Others	*-0.20%*
Cash	*-0.73%*

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies

-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 15.27% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change obligation or climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

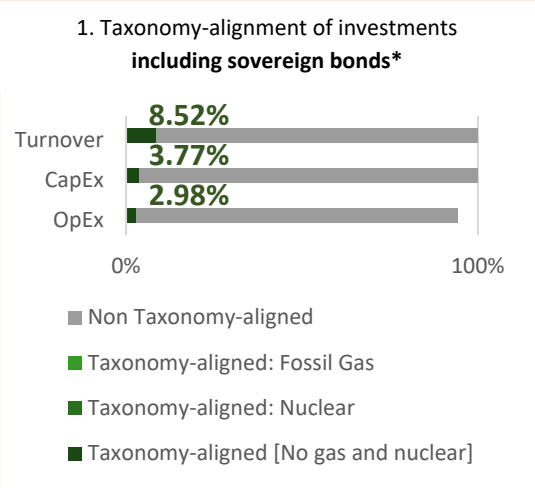
☐ In fossil gas ☐ In nuclear energy

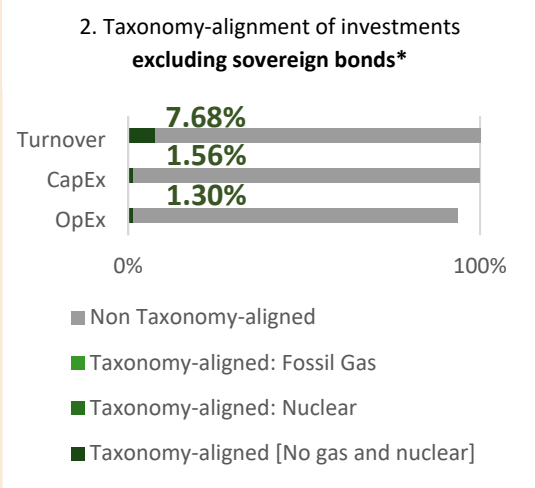
☒ No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

- ***What was the share of investments in transitional and enabling activities ?***

As of 30/06/2023, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.14%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- ***How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?***

In previous periods the regulation was not yet in force.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **56.81%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

What was the share of socially sustainable investments ?

under the EU Taxonomy.

This product did not commit to have social sustainable investments over the period.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management.It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.

What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results

How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS STRATEGIC BOND

Legal entity identifier: 5493009E9QZ9NKKEW632

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [X] **No**

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [ ] It made a **sustainable investments with a social objective:** _____
- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 25.60% of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **INDEX AMUNDI RATING D.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- ***How did the sustainability indicators perform?***

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.20 (D).**
- The weighted average ESG rating of the ESG investment universe is **0.00** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

- ***… and compared to previous periods?***

The above sustainability indicators were not compared to previous periods as the regulation was not yet in force

- ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial

data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

  Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

  Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our

proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.

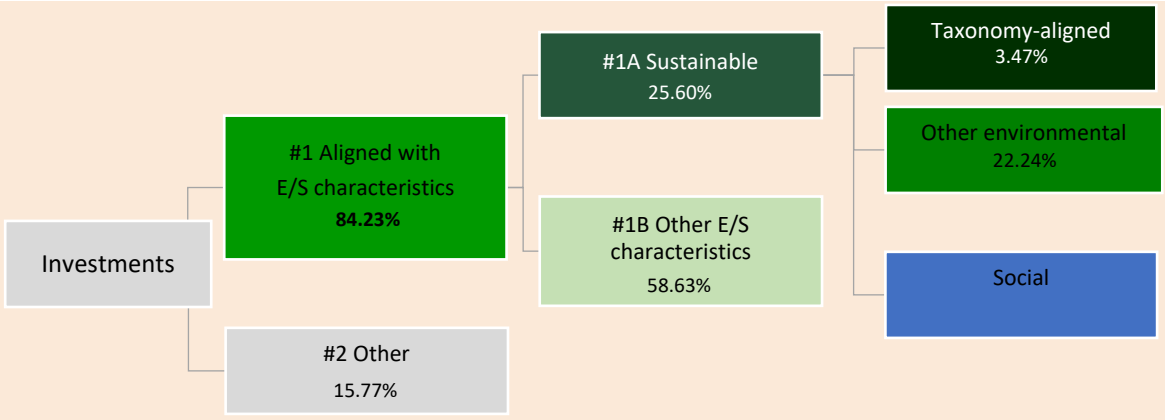
What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial productduring the referenceperiod which is: **From 01/07/2022 to 30/06/2023**

Largest Investments	Sector	% Assets	Country
AMU PLAN-EM GR ONE-SEN USDC	Mutual funds	2.86%	LUX
AIF - EMG MKT SOVEREIGN BD - S	Mutual funds	2.09%	LUX
A-F EMERGING MKT CORP H-Y BD-Z EUR	Mutual funds	1.65%	LUX
MAERSK 1.75% 03/26 EMTN	Industrials	1.29%	DNK
MEXICO 1.35% 09/27	SOVEREIGN	1.20%	MEX
CHILE 1.625% 30/01/25 EUR	SOVEREIGN	1.19%	CHL
BKNYML FRN 12/50 CV	Financials	1.18%	LUX
REPSM VAR PERP	Energy	1.11%	ESP
WOMCHI 4.7% 01/28 REGS	Communication Services	1.10%	CHL
LITHUN 2.125% 06/32 EMTN	TREASURIES	1.08%	LTU
LITHUN 2.125% 10/26	TREASURIES	1.06%	LTU
YPFDAR 7% 12/47 REGS	Energy	1.05%	ARG
ESTONI 4% 10/32	TREASURIES	1.01%	EST
MONTE VAR 01/28 EMTN	Financials	0.98%	ITA
EUROB VAR 05/27 EMTN	Financials	0.96%	GRC

What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

- ***In which economic sectors were the investments made ?***

Sector	***% Assets***
Financials	*29.06%*
Industrials	*15.70%*
Communication Services	*8.17%*
Energy	*7.26%*
SOVEREIGN	*7.25%*
Mutual funds	*6.77%*
Consumer Discretionary	*6.18%*

TREASURIES	*6.07%*
Information Technology	*3.07%*
Utilities	*2.89%*
Consumer Staples	*2.56%*
Real Estate	*0.60%*
Forex	*0.39%*
MORTGAGE_ASSETS	*0.22%*
Other	*0.16%*
LOCAL_AUTHORITIES	*0.00%*
Cash	*3.21%*

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies

-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 3.47% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change obligation or climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

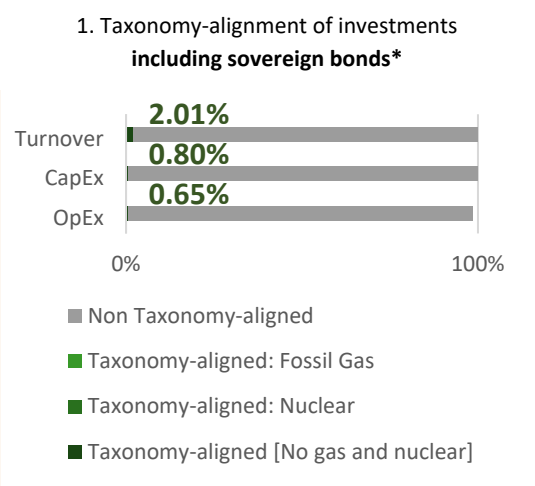
☒

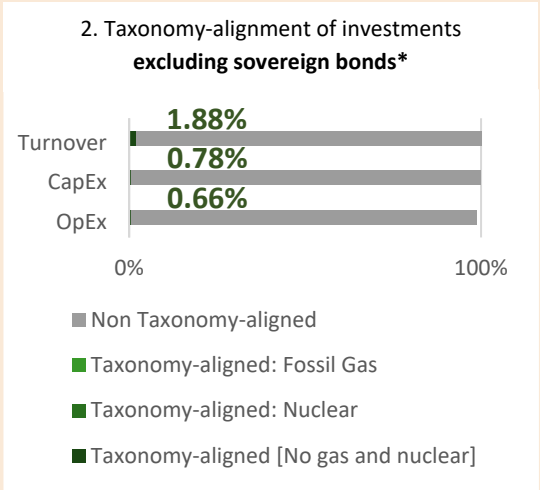
No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

- ***What was the share of investments in transitional and enabling activities ?***

As of 30/06/2023, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.09%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- ***How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?***

In previous periods the regulation was not yet in force.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **22.24%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

What was the share of socially sustainable investments ?

This product did not commit to have social sustainable investments over the period.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management.It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.

What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results

How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS EURO HIGH YIELD BOND

Legal entity identifier: E1BBUNTIB1P10L18SD26

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [X] **No**

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 36.89% of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It made a **sustainable investments with a social objective:** _____
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **ICE BOFA BB-B EUROPEAN CURRENCY HIGH YIELD CONSTRAINED INDEX HEDGED.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- ***How did the sustainability indicators perform?***

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.28 (D).**
- The weighted average ESG rating of the ESG investment universe is **0.16** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

- ***… and compared to previous periods?***

The above sustainability indicators were not compared to previous periods as the regulation was not yet in force

- ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification

of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.

The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of

each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.

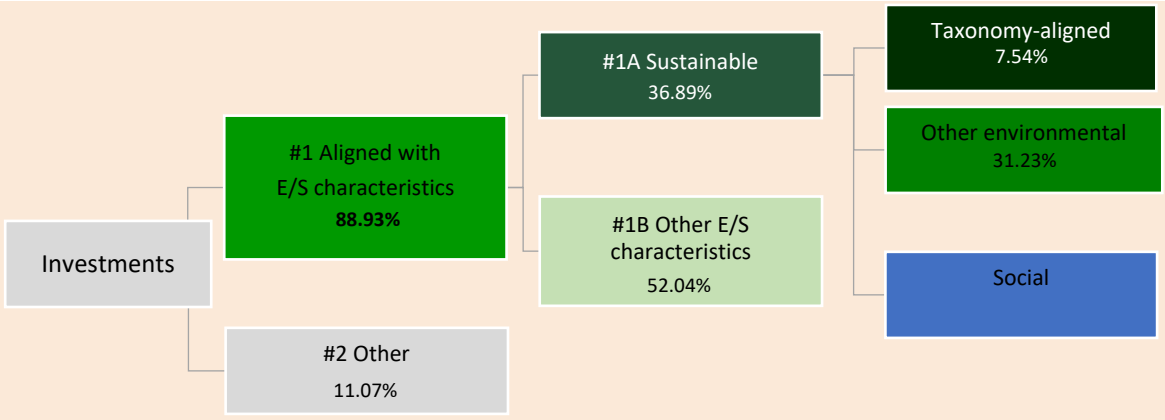
What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial productduring the referenceperiod which is: **From 01/07/2022 to 30/06/2023**

Largest Investments	Sector	% Assets	Country
AMUNDI EURO LIQUIDITY SRI - Z (C)	Mutual funds	3.10%	FRA
VMED 4.875% 07/28 REGS	Communication Services	1.60%	GBR
EDF VAR PERP EMTN	Utilities	1.43%	FRA
TELEFO VAR PERP .	Communication Services	1.43%	ESP
IQV 2.25% 01/28 REGS	Consumer Staples	1.40%	USA
BAMIIM VAR 01/31 EMTN	Financials	1.35%	ITA
LORCAT 4% 09/27 REGS	Communication Services	1.31%	ESP
EDF VAR PERP EMTN	Utilities	1.27%	FRA
TEVA 3.75% 05/27	Consumer Staples	1.22%	ISR
AMUNDI EURO LIQ SHORT TERM SRI - Z	Mutual funds	1.15%	FRA
BFT AUREUS ISR - Z (C)	Mutual funds	1.11%	FRA
F 4.867% 08/27	Consumer Discretionary	0.97%	USA
OGN 2.875% 04/28 REGS	Consumer Staples	0.95%	USA
NEXIIM 2.125% 04/29	Information Technology	0.94%	ITA
ALPHA VAR 06/29 EMTN	Financials	0.93%	GRC

What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

- ***In which economic sectors were the investments made ?***

Sector	***% Assets***
Financials	*19.37%*
Communication Services	*17.01%*
Consumer Discretionary	*16.51%*
Industrials	*16.31%*
Consumer Staples	*13.79%*
Utilities	*6.37%*
Mutual funds	*6.28%*

Information Technology	*2.58%*
Energy	*2.54%*
Real Estate	*0.20%*
Forex	*-0.03%*
Other	*-0.61%*
Cash	*-0.64%*

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies

-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 7.54% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change obligation or climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

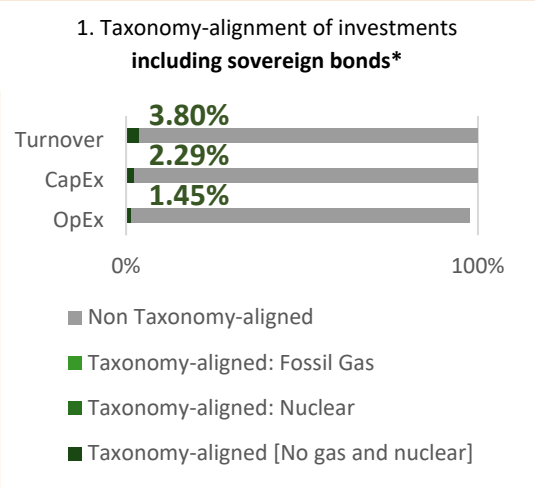
☐ In fossil gas ☐ In nuclear energy

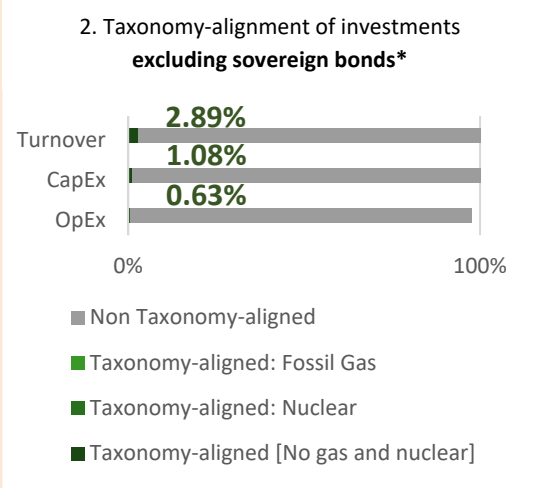
☒ No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

- ***What was the share of investments in transitional and enabling activities ?***

As of 30/06/2023, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.09%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- ***How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?***

In previous periods the regulation was not yet in force.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **31.23%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

What was the share of socially sustainable investments ?

under the EU Taxonomy.

This product did not commit to have social sustainable investments over the period.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management.It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.

What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results

How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS EURO HIGH YIELD SHORT TERM BOND

Legal entity identifier: 529900Q3IK91XCA88E07

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [x] **No**

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [x] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 39.25% of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [x] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It made a **sustainable investments with a social objective:** _____
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **ICE BOFA Q759 CUSTOM INDEX.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.34 (D).**
- The weighted average ESG rating of the ESG investment universe is **0.04** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

… and compared to previous periods?

The above sustainability indicators were not compared to previous periods as the regulation was not yet in force

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial

data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

  Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

  Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our

proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.

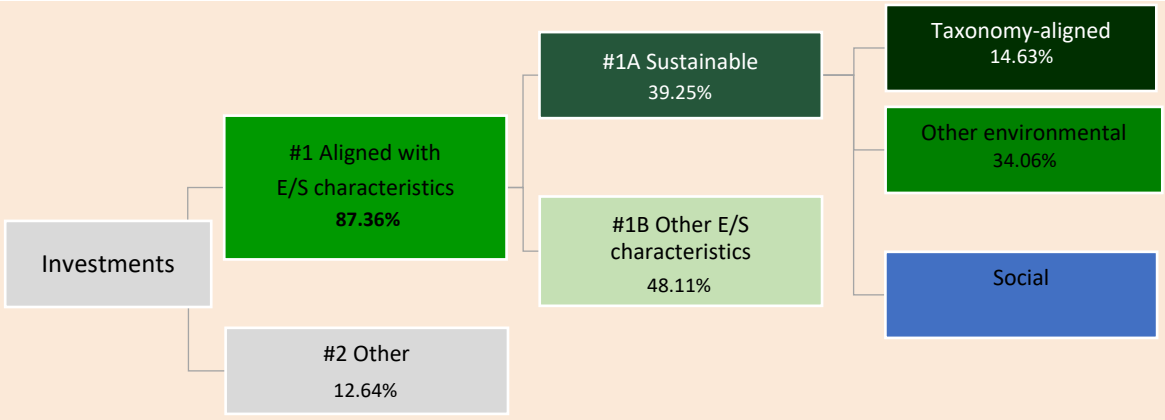
What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial productduring the referenceperiod which is: **From 01/07/2022 to 30/06/2023**

Largest Investments	Sector	% Assets	Country
AMUNDI EURO LIQUIDITY-RATED SRI - Z (C)	Mutual funds	3.36%	FRA
LHAGR 3% 05/26 EMTN	Industrials	2.48%	DEU
BAYNGR VAR 7/74(3.75%)	Consumer Staples	1.90%	DEU
ILDFP 2.375% 06/26	Communication Services	1.81%	FRA
ABESM VAR PERP	Industrials	1.63%	ESP
TKAGR 2.875% 02/24 EMTN	Industrials	1.59%	DEU
EDF VAR PERP(5%)	Utilities	1.58%	FRA
RENAUL 2.375% 05/26 EMTN	Consumer Discretionary	1.51%	FRA
PPFTEL 2.125% 01/25 EMTN	Communication Services	1.50%	NLD
TITIM 2.75% 04/25 EMTN	Communication Services	1.47%	ITA
EDF VAR PERP (5.375%)	Utilities	1.47%	FRA
BANIJA 3.5% 03/25 REGS	Communication Services	1.45%	FRA
F 3.25% 09/25 EMTN	Consumer Discretionary	1.45%	USA
TELEFO VAR PERP	Communication Services	1.41%	ESP
SNFF 2% 02/26 REGS	Industrials	1.37%	FRA

What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

- ***In which economic sectors were the investments made ?***

Sector	***% Assets***
Industrials	*24.86%*
Consumer Discretionary	*24.15%*
Communication Services	*17.93%*
Consumer Staples	*11.55%*
Utilities	*6.92%*
Mutual funds	*5.61%*
Financials	*5.30%*

Information Technology	*2.26%*
Energy	*1.53%*
Forex	*-0.02%*
Other	*-0.24%*
Cash	*0.15%*

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies

-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 14.63% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change obligation or climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

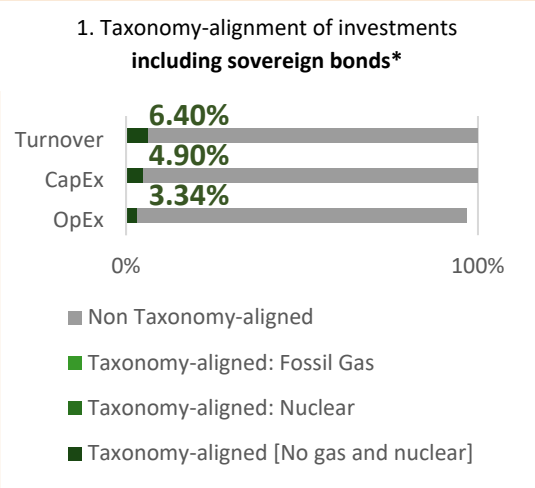
☐ In fossil gas ☐ In nuclear energy

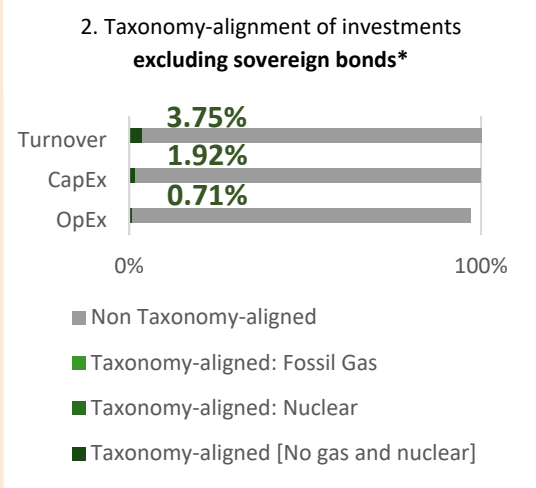
☒ No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

What was the share of investments in transitional and enabling activities ?

As of 30/06/2023, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?

In previous periods the regulation was not yet in force.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **34.06%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

What was the share of socially sustainable investments ?

under the EU Taxonomy.

This product did not commit to have social sustainable investments over the period.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management.It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.

What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results

How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS GLOBAL SUBORDINATED BOND

Legal entity identifier: 549300YM7XSURJOGN349

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [X] **No**

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 49.98% of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It made a **sustainable investments with a social objective:** _____
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **30% ICE BOFA CONTINGENT CAPITAL HEDGED INDEX + 15% ICE BOFA PERPETUAL PREFERRED SECURITIES HEDGED INDEX + 37.5% ICE BOFA GLOBAL HYBRID NON-FINANCIAL CORPORATE HEDGED INDEX + 17.5% ICE BOFA GLOBAL HYBRID NON-FINANCIAL HIGH YIELD HEDGED INDEX.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not

intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- ***How did the sustainability indicators perform?***

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.51 (C).**
- The weighted average ESG rating of the ESG investment universe is **0.50** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

- ***… and compared to previous periods?***

The above sustainability indicators were not compared to previous periods as the regulation was not yet in force

- ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

  Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

  Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.

- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.

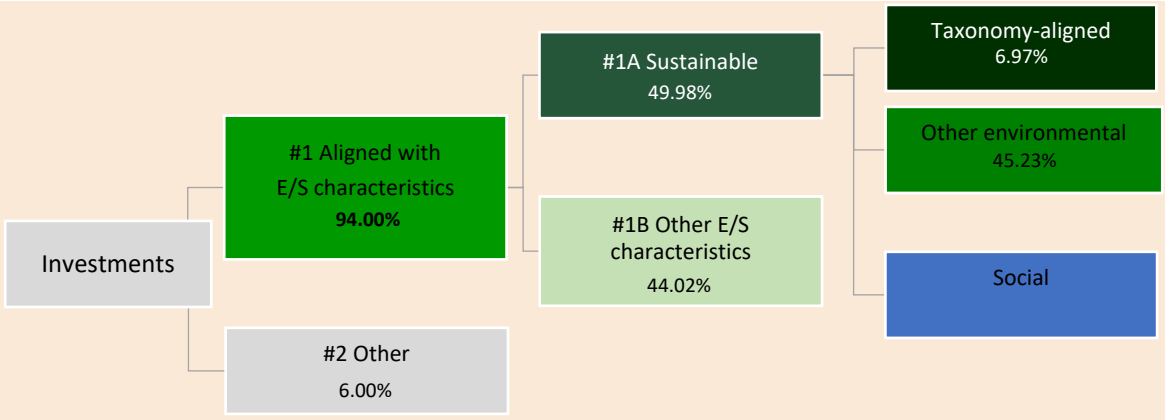
What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial productduring the referenceperiod which is: **From 01/07/2022 to 30/06/2023**

Largest Investments	Sector	% Assets	Country
SANTAN VAR PERP	Financials	3.60%	ESP
LIBMUT VAR 05/59 REGS	Financials	2.60%	USA
WNTRDE VAR PERP NC8	Energy	2.49%	DEU
BCPPL VAR PERP	Financials	2.34%	PRT
CABKSM VAR PERP .	Financials	2.10%	ESP
RABOBK VAR PERP	Financials	2.09%	NLD
BAYNGR VAR 11/79	Consumer Staples	1.72%	DEU
HEIBOS VAR PERP EMTN	Financials	1.61%	SWE
UCGIM VAR 01/32	Financials	1.59%	ITA
SSELN VAR PERP	Utilities	1.58%	GBR
REPSM VAR PERP	Energy	1.50%	ESP
BBVASM VAR 09/34 REGS	Financials	1.48%	MEX
AQNCN VAR 01/82	Utilities	1.43%	CAN
SABSM VAR PERP	Financials	1.41%	ESP
ENBCN VAR 03/78	Energy	1.41%	CAN

What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

- ***In which economic sectors were the investments made ?***

Sector	***% Assets***
Financials	*71.17%*
Utilities	*8.54%*
Energy	*8.41%*
Consumer Staples	*3.01%*
Industrials	*1.43%*
Consumer Discretionary	*1.42%*
Mutual funds	*1.11%*

Communication Services	*1.06%*
Real Estate	*0.55%*
Forex	*0.17%*
Cash	*2.82%*

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies

-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 6.97% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change obligation or climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

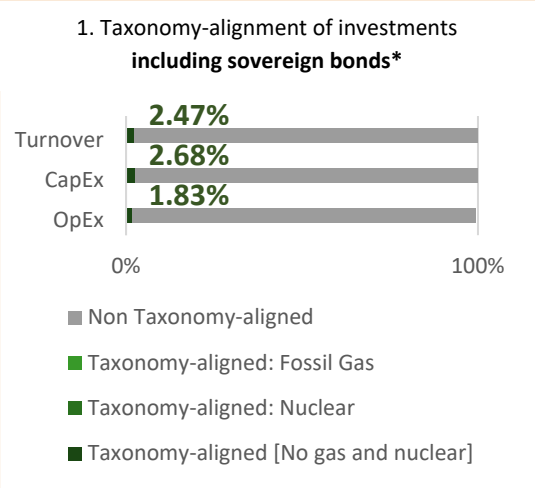
☐ In fossil gas ☐ In nuclear energy

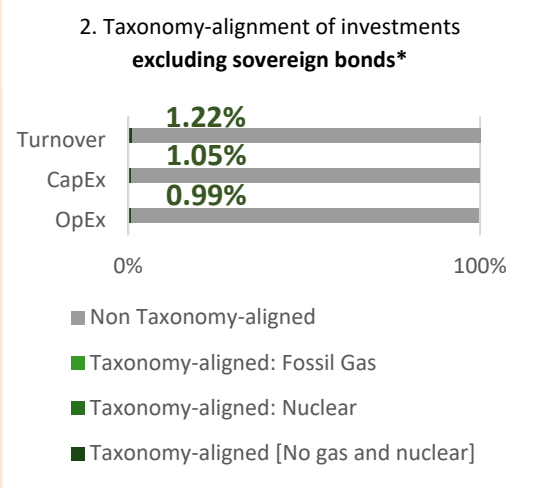
☒ No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

- ***What was the share of investments in transitional and enabling activities ?***

As of 30/06/2023, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- ***How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?***

In previous periods the regulation was not yet in force.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **45.23%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

What was the share of socially sustainable investments ?

under the EU Taxonomy.

This product did not commit to have social sustainable investments over the period.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management.It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.

What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results

How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS PIONEER GLOBAL HIGH YIELD BOND

Legal entity identifier: 5493001ZUQBYXT5ICJ95

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- ☐ **Yes**
- ☒ **No**

- ☐ It made **sustainable investments with an environmental objective:** _____
  - ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- ☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 16.57% of sustainable investments
  - ☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - ☐ with a social objective
- ☐ It made a **sustainable investments with a social objective:** _____
- ☐ It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **BLOOMBERG GLOBAL HIGH YIELD.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- ***How did the sustainability indicators perform?***

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **-0.09 (D).**
- The weighted average ESG rating of the ESG investment universe is **-0.24** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

- ***… and compared to previous periods?***

The above sustainability indicators were not compared to previous periods as the regulation was not yet in force

- ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial

data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

  Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

  Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our

proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.

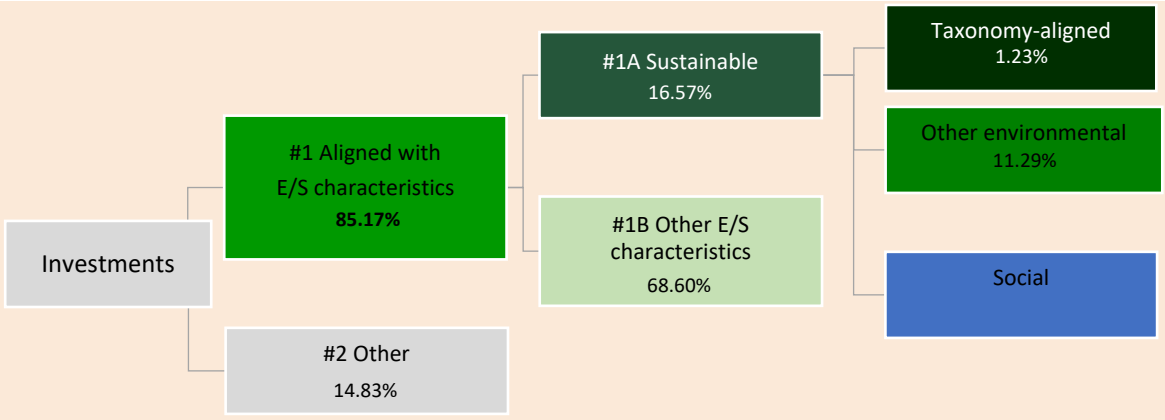
What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial productduring the referenceperiod which is: **From 01/07/2022 to 30/06/2023**

Largest Investments	Sector	% Assets	Country
ABRAGF 11.5 03/02/28 144A	Industrials	2.10%	COL
A-F PIO GL HI YI ESG IMPR BD Z USD	Mutual funds	1.81%	LUX
AVIASG 7.875% 12/24 144A	Industrials	1.40%	CYP
ENOGLN 6.5% 04/27 144A	Energy	1.30%	EGY
GALCLD FRN 09/24 144A	Financials	1.17%	CYM
FONFP 7.75% 03/28 REGS	Consumer Discretionary	1.10%	FRA
AEROMX 8.5% 03/27 144A	Industrials	1.02%	MEX
F 4.125% 08/27	Consumer Discretionary	1.02%	USA
FRICON 7.7% 07/28 144A	Consumer Staples	1.01%	PRY
MHED 8% 08/29 144A	Communication Services	0.94%	USA
YPFDAR 6.95% 07/27 144A	Energy	0.94%	ARG
MATV 6.875% 10/26 144A	Industrials	0.93%	USA
TURKEY 9.125% 07/30	SOVEREIGN	0.90%	TUR
PSLOGI 7.875% 10/29 144A	Industrials	0.89%	USA
TRN 7.75% 07/28 144A	Industrials	0.87%	USA

What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

- ***In which economic sectors were the investments made ?***

Sector	***% Assets***
Industrials	*25.96%*
Consumer Discretionary	*16.20%*
Energy	*13.15%*
Financials	*10.32%*
Consumer Staples	*8.75%*
Communication Services	*7.44%*
Utilities	*4.19%*

Information Technology	*3.75%*
Mutual funds	*1.81%*
SOVEREIGN	*1.78%*
TREASURIES	*1.78%*
Real Estate	*1.19%*
LOCAL_AUTHORITIES	*0.67%*
Health Care	*0.59%*
Forex	*0.12%*
Multiperil	*0.02%*
Materials	*0.00%*
Other	*-0.03%*
Cash	*2.31%*

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies

-capital expenditure (CapEx) showing the green investments made by investee

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 1.23% in sustainable investments aligned with the EU Taxonomy. These i nvestments contributed to the climate change obligation or climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

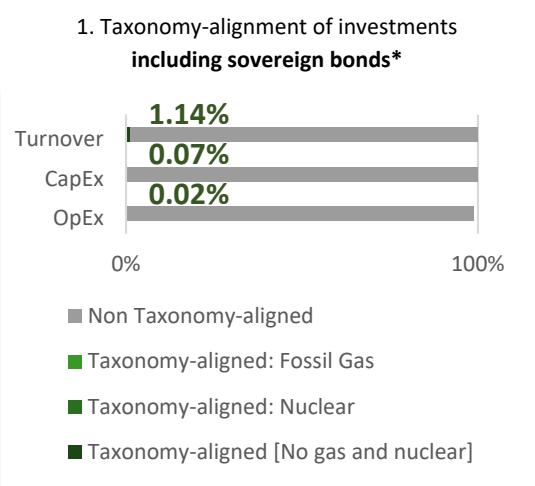
☐ In fossil gas ☐ In nuclear energy

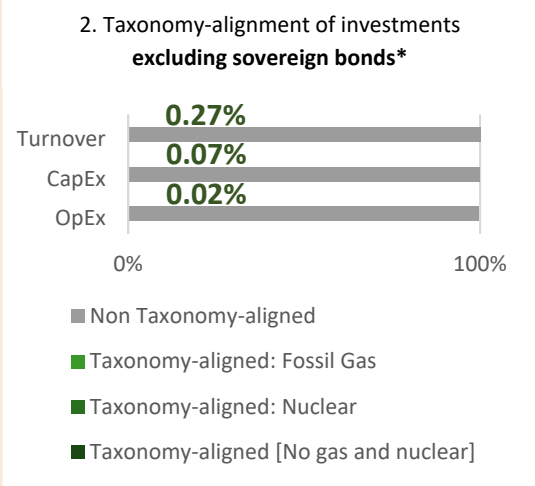
☒ No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and

What was the share of investments in transitional and enabling activities ?

As of 30/06/2023, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?

In previous periods the regulation was not yet in force.

among others have greenhouse gas emission levels corresponding to the best performance.

[redacted]are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **11.29%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

[redacted] What was the share of socially sustainable investments ?

This product did not commit to have social sustainable investments over the period.

[redacted] What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management.It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.

What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results

How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark

attains the environmental or social characteristics that they promote.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS PIONEER GLOBAL HIGH YIELD ESG IMPROVERS BOND

Legal entity identifier: 213800O2125EN6NGE460

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [x] **No**

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [ ] It made a **sustainable investments with a social objective:** _____
- [x] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 29.86% of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [x] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **ICE BOFA GLOBAL HIGH YIELD INDEX HEDGED.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

The product is labeled SRI (Social and Responsible Investment). It sought throughout the year to promote the 3 dimensions (environmental, social and governance) by taking into account the ESG rating of issuers in the construction of the portfolio.

The ESG rating of issuers aims to assess their ability to manage the potential negative impact of their activities on sustainability factors. This analysis thus aims to assess their Environmental and Societal behaviors in terms of Governance by assigning them an ESG rating ranging from A (best rating) to G (worse rating), so as to achieve a more global assessment of the risks.

1. The portfolio has consistently applied the following Amundi exclusion policy:
- Legal exclusions on controversial weapons
- Companies that seriously and repeatedly contravene one or more of the 10 principles of the Global Compact (UN Global Compac), without credible corrective measures;
- The sectoral exclusions of the Amundi group on Coal and Tobacco; (details of this policy are available in Amundi's Responsible Investment Policy available on the website www.amundi.fr)
2. No investment has been made in issuers rated F or G. For any issuer whose rating has been downgraded to F or G, the securities already present in the portfolio were sold within the timeframe committed to in the prospectus and taking into account financial interest of holders
3. The weighted average ESG score of the portfolio has consistently been higher than the weighted average ESG score of the fund's investment universe after eliminating the 20% of the worst issuers
4. The fund has favored issuers that are leaders in their sector of activity according to the ESG criteria identified by the team of extra-financial analysts of the management company (“best in class” approach). With the exception of the above exclusions, all economic sectors are represented in this approach and the UCI may therefore be exposed to certain controversial sectors.

The investment manager has focused the investment process on companies/sectors/countries that had embraced, or will embrace, a positive ESG trajectory within their business. The investment manager identified investment opportunities that were aligned with the aim of generating alpha by focusing in particular on inclusion of companies/sectors/countries that will be strong ESG winners in the future, that have (or will have) a positive ESG profile improvement, while also investing in companies/sectors/countries that are currently ESG stewards.

Further, the Sub-Fund achieved an ESG score of its portfolio greater than that of the Benchmark. The Sub-Fund was compared with the ESG score of its Benchmark after 20% of the lowest ESG rated securities have been excluded from the Benchmark.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- ***How did the sustainability indicators perform?***

Amundi has developed its own in-house ESG rating process based on the “Best-in-class” approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.29 (D).**
- The weighted average ESG rating of the ESG investment universe is **-0.29** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers,

ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

… and compared to previous periods?

The above sustainability indicators were not compared to previous periods as the regulation was not yet in force

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

  Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

  Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.

What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of

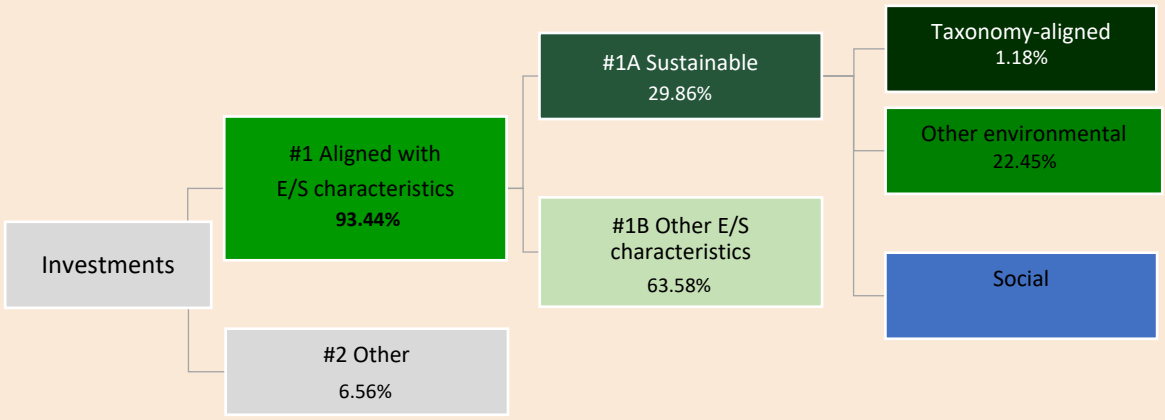
Largest Investments	Sector	% Assets	Country
TBIP USA 25/07/23	Treasuries	3.25%	USA
HASI 3.375% 06/26 144A	Real estate	1.67%	USA

the financial productduring the referenceperiod which is: **From 01/07/2022 to 30/06/2023**

AY 4.125% 06/28 144A	Utilities	1.66%	ESP
WIN 7.75% 08/28 144A	Communication Services	1.66%	USA
NEXIIM 2.125% 04/29	Information Technology	1.46%	ITA
OMI 6.625% 04/30 144A	Consumer staples	1.44%	USA
F 4.125% 08/27	Consumer discretionary	1.41%	USA
ABRAGF 11.5 03/02/28 144A	Industrials	1.32%	COL
PRSESE 6.25% 01/28 144A	Consumer discretionary	1.26%	USA
GALCLD FRN 09/24 144A	Financials	1.23%	CYM
UCGIM VAR 06/35 144A	Financials	1.22%	ITA
ENOGLN 6.5% 04/27 144A	Energy	1.21%	EGY
CRS 6.375% 07/28	Industrials	1.20%	USA
TAPTRA 5.625% 12/24 REGS	Industrials	1.20%	PRT
CHEPDE 7.5% 05/30 144A	Consumer staples	1.17%	DEU

What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made ?

Sector	*% Assets*
Industrials	*24.28%*
Consumer discretionary	*20.29%*
Consumer staples	*11.58%*
Energy	*10.21%*
Communication Services	*8.94%*
Financials	*8.83%*
Information Technology	*5.22%*
Treasuries	*3.25%*
Utilities	*3.00%*
Real estate	*2.16%*
ABS	*1.17%*
Forex	*0.47%*
Health care	*0.05%*
Cash	*0.55%*

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies

-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 1.18% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change obligation or climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

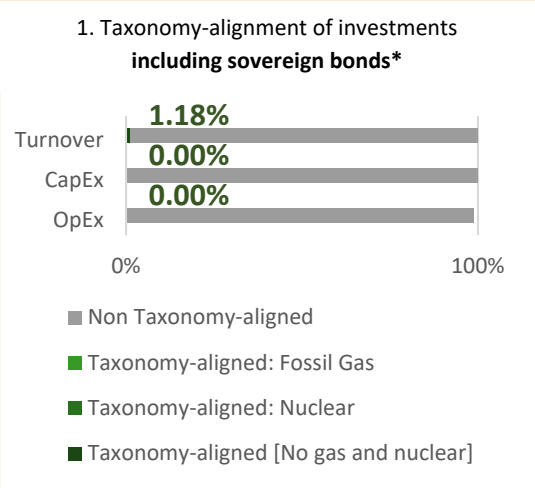
☐ In fossil gas ☐ In nuclear energy

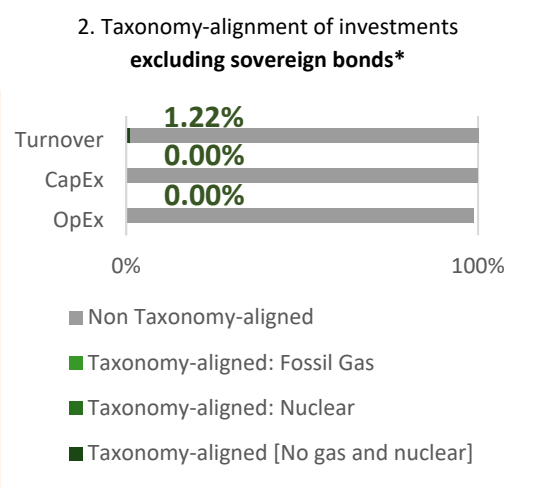
☒ No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

- ***What was the share of investments in transitional and enabling activities ?***

As of 30/06/2023, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- ***How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?***

In previous periods the regulation was not yet in force.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **22.45%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

What was the share of socially sustainable investments ?

under the EU Taxonomy.

This product did not commit to have social sustainable investments over the period.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management.It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.

What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results

How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS PIONEER US HIGH YIELD BOND

Legal entity identifier: 5493003QDKL8L48UQW51

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [X] **No**

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [ ] It made a **sustainable investments with a social objective:** _____
- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 13.08% of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **ICE BOFA US HIGH YIELD INDEX.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- ***How did the sustainability indicators perform?***

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **-0.22 (D).**
- The weighted average ESG rating of the ESG investment universe is **-0.38** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

- ***… and compared to previous periods?***

The above sustainability indicators were not compared to previous periods as the regulation was not yet in force

- ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial

data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

  Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

  Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our

proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.

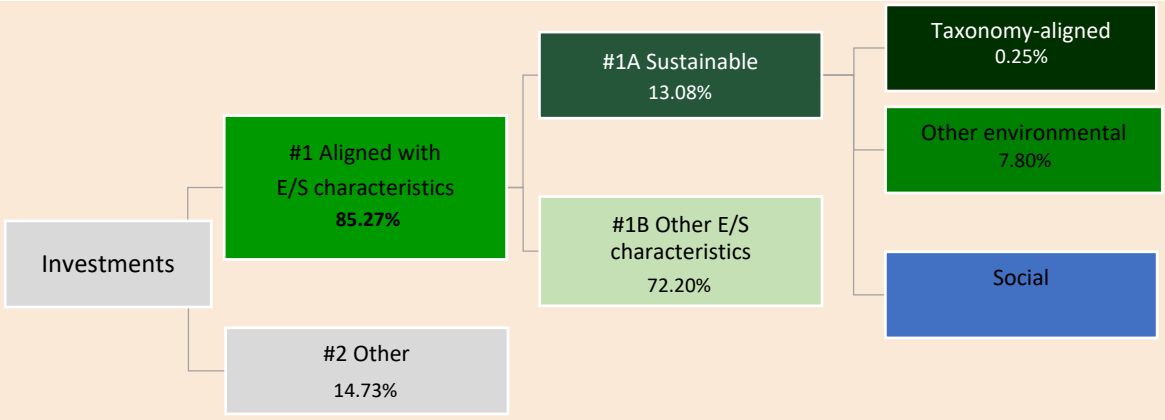
What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial productduring the referenceperiod which is: **From 01/07/2022 to 30/06/2023**

Largest Investments	Sector	% Assets	Country
BID 7.375% 10/27 144A	Consumer Discretionary	1.24%	USA
CHTR 4.75% 02/32 144A	Communication Services	1.17%	USA
DEATIR 8% 02/28 144A	Consumer Discretionary	1.09%	USA
SOLEIN 9.75% 11/28 144A	Industrials	1.08%	USA
DKL 6.75% 05/25	Energy	1.03%	USA
KENGAR 4.875% 09/28 144A	Consumer Discretionary	1.03%	USA
F 4% 11/30	Consumer Discretionary	1.01%	USA
GALCLD FRN 09/24 144A	Financials	1.00%	CYM
CCO 7.5% 06/29 144A	Communication Services	1.00%	USA
PROFUN 6.375% 06/25 144A	Financials	0.99%	USA
TMS 6.25% 04/29 144A	Industrials	0.99%	USA
HASI 3.375% 06/26 144A	Real Estate	0.99%	USA
WIN 7.75% 08/28 144A	Communication Services	0.96%	USA
FMCN 6.875% 03/26 144A	Industrials	0.95%	ZMB
MAGLLC 4.875% 05/29 144A	Consumer Discretionary	0.95%	USA

What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made ?

Sector	***% Assets***
Industrials	*23.13%*
Consumer Discretionary	*21.29%*
Energy	*12.59%*
Communication Services	*11.01%*
Consumer Staples	*10.45%*
Financials	*6.01%*
Information Technology	*3.67%*

Utilities	*3.59%*
Real Estate	*1.41%*
Health Care	*0.84%*
Forex	*0.17%*
Multiperil	*0.05%*
Other	*-0.14%*
Cash	*5.93%*

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies

-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.25% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change obligation or climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

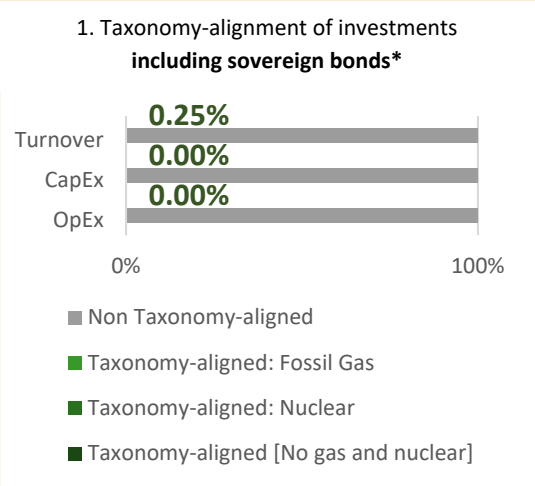
☐ In fossil gas ☐ In nuclear energy

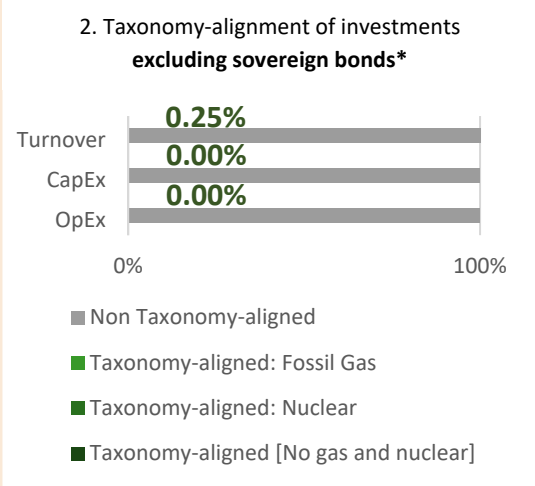
☒ No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

What was the share of investments in transitional and enabling activities ?

As of 30/06/2023, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?

In previous periods the regulation was not yet in force.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **7.80%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

What was the share of socially sustainable investments ?

under the EU Taxonomy.

This product did not commit to have social sustainable investments over the period.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management.It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.

What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results

How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS EUROPEAN SUBORDINATED BOND ESG

Legal entity identifier: 2221006F1314ERENWD22

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [X] **No**

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 68.27% of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It made a **sustainable investments with a social objective:** _____
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **BLOOMBERG EURO AGGREGATE CORPORATE (E).** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- ***How did the sustainability indicators perform?***

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.93 (C).**
- The weighted average ESG rating of the ESG investment universe is **0.55** (**C).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

- ***… and compared to previous periods?***

The above sustainability indicators were not compared to previous periods as the regulation was not yet in force

- ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification

of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

  Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of

each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.

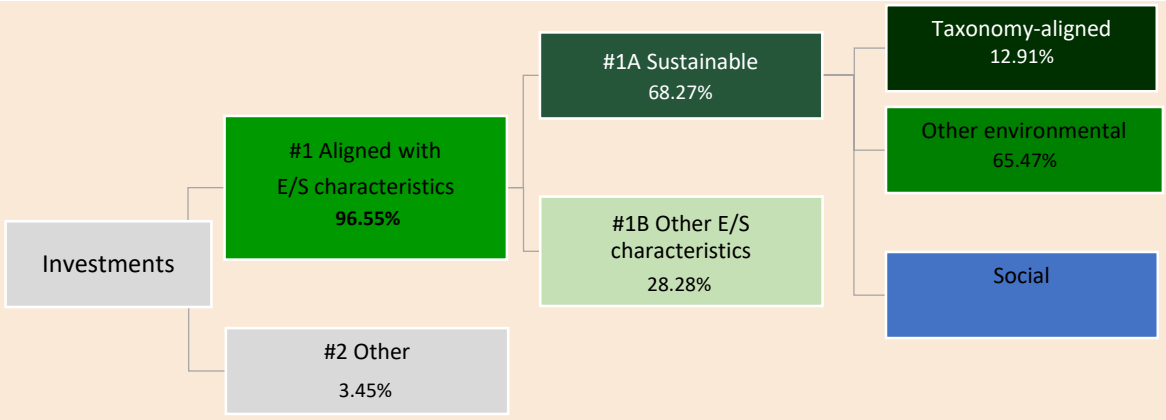
What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial productduring the referenceperiod which is: **From 01/07/2022 to 30/06/2023**

Largest Investments	Sector	% Assets	Country
AMUNDI EURO LIQUIDITY SRI - Z (C)	Mutual funds	2.87%	FRA
EDF VAR PERP EMTN	Utilities	2.35%	FRA
BBVASM VAR PERP	Financials	2.00%	ESP
HSBC VAR 06/34	Financials	1.87%	GBR
BPLN VAR PERP	Energy	1.68%	GBR
ACAFP VAR PERP EMTN	Financials	1.62%	FRA
LLOYDS VAR PERP	Financials	1.62%	GBR
TELEFO VAR PERP	Communication Services	1.58%	ESP
LLOYDS VAR PERP	Financials	1.57%	GBR
ISPIM VAR 02/34 EMTN	Financials	1.50%	ITA
NNGRNV VAR 11/43 EMTN	Financials	1.49%	NLD
ISPIM 7.75% PERP	Financials	1.48%	ITA
ABNANV VAR PERP	Financials	1.48%	NLD
CABKSM VAR 05/34 EMTN	Financials	1.47%	ESP
SOCGEN VAR PERP EMTN	Financials	1.47%	FRA

What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

- ***In which economic sectors were the investments made ?***

Sector	***% Assets***
Financials	*72.53%*
Energy	*8.92%*
Utilities	*7.76%*
Mutual funds	*4.46%*
Communication Services	*3.61%*
Industrials	*1.77%*
Real Estate	*1.54%*

Forex	*0.15%*
Other	*-0.24%*
Cash	*-0.44%*

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies

-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 12.91% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change obligation or climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

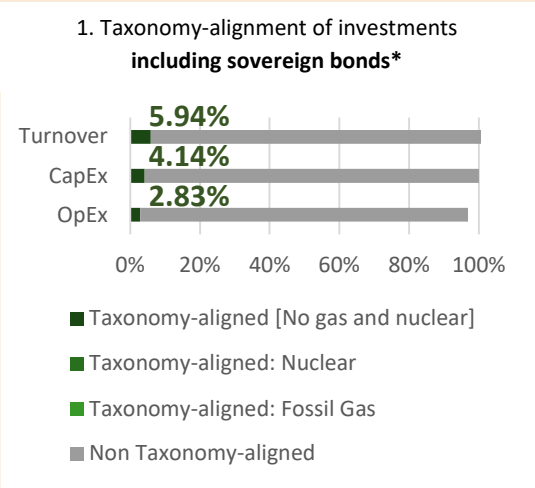
☐ In fossil gas ☐ In nuclear energy

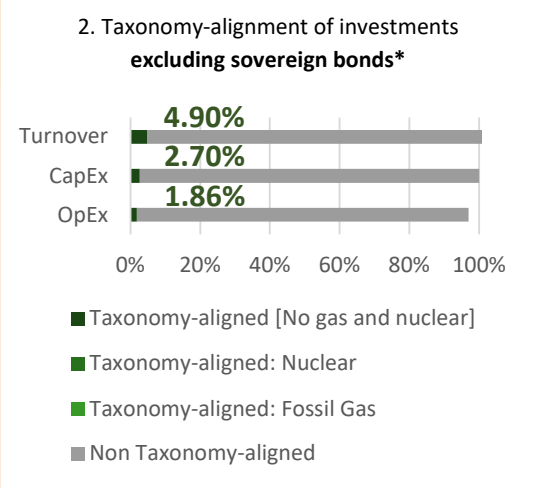
☒ No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financialproduct including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

- ***What was the share of investments in transitional and enabling activities ?***

As of 30/06/2023, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.42%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- ***How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?***

In previous periods the regulation was not yet in force.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **65.47%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

What was the share of socially sustainable investments ?

under the EU Taxonomy.

This product did not commit to have social sustainable investments over the period.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management.It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.

What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results

How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS GLOBAL AGGREGATE BOND

Legal entity identifier: 1BXU0IWD1I54BQDOY676

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [X] **No**

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [ ] It made a **sustainable investments with a social objective:** _____
- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 43.14% of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **80% BLOOMBERG GLOBAL AGGREGATE + 10% JP MORGAN EMBI GLOBAL + 10% ICE BOFA GLOBAL HIGH YIELD INDEX.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- ***How did the sustainability indicators perform?***

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.92 (C).**
- The weighted average ESG rating of the ESG investment universe is **0.51** (**C).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

- ***… and compared to previous periods?***

The above sustainability indicators were not compared to previous periods as the regulation was not yet in force

- ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification

of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

  Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of

each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.

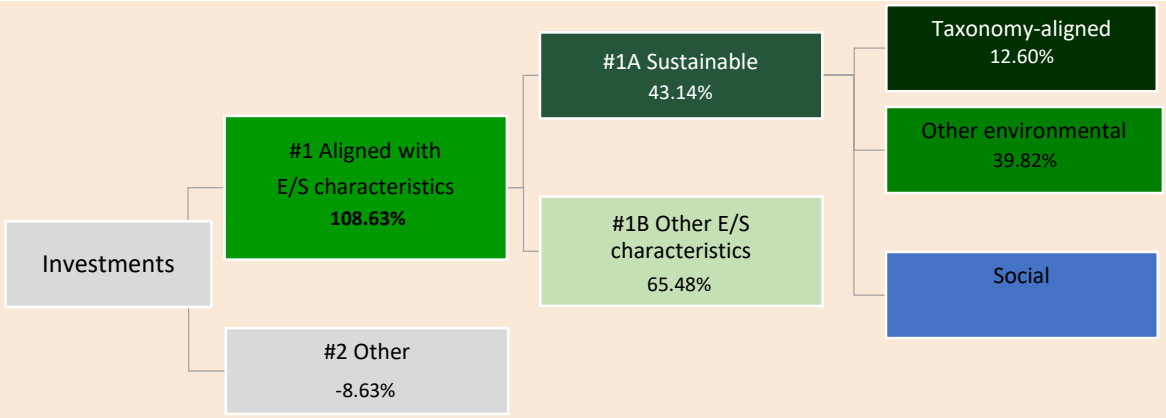
What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial productduring the referenceperiod which is: **From 01/07/2022 to 30/06/2023**

Largest Investments	Sector	% Assets	Country
SPAIN 0% 01/27	TREASURIES	5.58%	ESP
US TSY 2.25% 08/49	TREASURIES	3.56%	USA
BRAZIL NTN-F 10% 01/27	TREASURIES	3.06%	BRA
BELGIUM 1.25% 22/04/33 EUR	TREASURIES	2.99%	BEL
JGB 0.7% 12/48 61	TREASURIES	1.85%	JPN
MBONO 7.50% 06/27	TREASURIES	1.78%	MEX
MBONO 7.75% 5/31	TREASURIES	1.77%	MEX
BRAZIL 01/07/23 LTN	TREASURIES	1.65%	BRA
US TSY 2.375% 02/42	TREASURIES	1.62%	USA
SAGB 8.875% 2/35	TREASURIES	1.47%	ZAF
JGB 0.4% 03/50 66	TREASURIES	1.44%	JPN
A-F GLOBAL CORPORATE BOND-O USD	Mutual funds	1.41%	LUX
BELGIUM 2.75% 04/39 96	TREASURIES	1.37%	BEL
ENGIFP 3.625% 01/30 EMTN	Utilities	1.20%	FRA
BTPS IE 1.25% 15/09/32	TREASURIES	1.20%	ITA

What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

- ***In which economic sectors were the investments made ?***

Sector	***% Assets***
TREASURIES	*41.46%*
Financials	*23.79%*
Mutual funds	*5.27%*
AGENCIES	*3.96%*
SUPRANATIONAL	*3.90%*
Energy	*3.44%*
SECURITIZED	*3.42%*

Utilities	*3.14%*
Communication Services	*2.21%*
Consumer Discretionary	*2.19%*
SOVEREIGN	*2.01%*
Industrials	*1.16%*
Forex	*0.77%*
Consumer Staples	*0.69%*
LOCAL_AUTHORITIES	*0.49%*
Information Technology	*0.34%*
ABS	*0.20%*
Other	*-0.39%*
Cash	*1.69%*

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies

-capital expenditure (CapEx) showing the green investments made by investee

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 12.60% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change obligation or climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

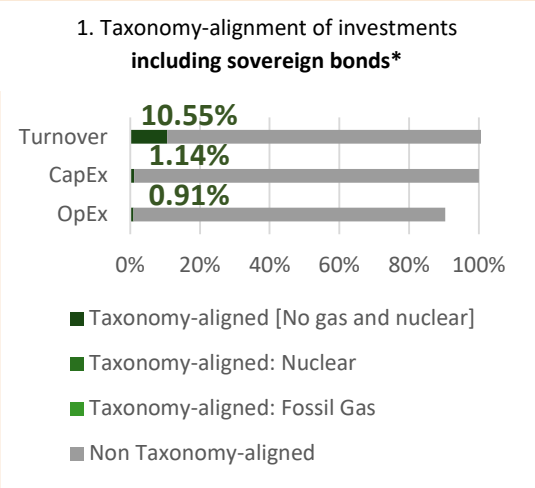
☐ In fossil gas ☐ In nuclear energy

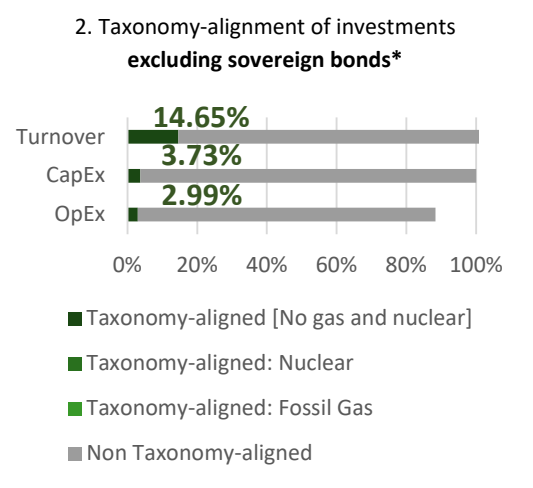
☒ No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financialproduct including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and

What was the share of investments in transitional and enabling activities ?

As of 30/06/2023, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.13%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?

In previous periods the regulation was not yet in force.

among others have greenhouse gas emission levels corresponding to the best performance.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **39.82%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

What was the share of socially sustainable investments ?

This product did not commit to have social sustainable investments over the period.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management.It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.

What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results

How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark

attains the environmental or social characteristics that they promote.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS GLOBAL CORPORATE BOND

Legal entity identifier: XJOH2VT7DMIW80J7DZ04

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [X] **No**

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [ ] It made a **sustainable investments with a social objective:** _____
- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 43.02% of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **ICE BOFA GLOBAL LARGE CAP CORPORATE INDEX HEDGED.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- ***How did the sustainability indicators perform?***

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.42 (D).**
- The weighted average ESG rating of the ESG investment universe is **0.03** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

- ***… and compared to previous periods?***

The above sustainability indicators were not compared to previous periods as the regulation was not yet in force

- ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification

of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

  Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of

each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.

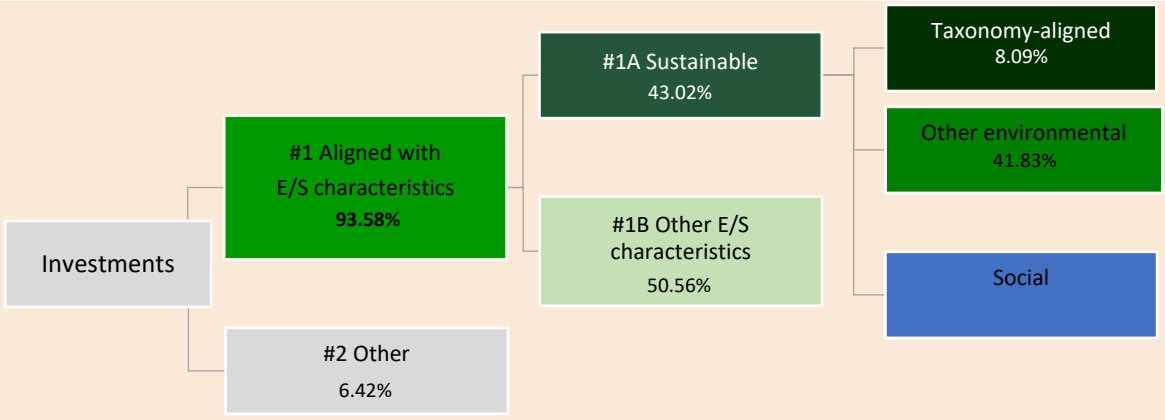
What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial productduring the referenceperiod which is: **From 01/07/2022 to 30/06/2023**

Largest Investments	Sector	% Assets	Country
A-F ABSOLUTE RETURN CREDIT-I EUR	Mutual funds	2.38%	LUX
AFS-GL CORP ESG IMPR BD Z USD	Mutual funds	1.85%	LUX
US TSY 2.625% 04/25	TREASURIES	1.54%	USA
SPRINT 6.875% 11/28	Communication Services	1.44%	USA
AMU MULTI FACTOR OPPORTUNITY CREDIT	Mutual funds	1.30%	FRA
CABKSM VAR 01/29 144A	Financials	1.30%	ESP
UCGIM VAR 09/26 144A	Financials	1.27%	ITA
AT&T 2.55% 12/33	Communication Services	1.19%	USA
ENBCN 5.7% 03/33	Energy	1.14%	CAN
ABIBB 9.75% 07/24	Consumer Staples	1.14%	BEL
VZ 2.355% 03/32	Communication Services	1.13%	USA
TMUS 2.05% 02/28	Communication Services	1.11%	USA
AM FD NET ZERO AMB GBL CORP BD Z USD	Mutual funds	1.11%	LUX
PENSKE 5.7% 02/28 144A	Industrials	1.02%	USA
BAC VAR 12/28	Financials	1.02%	USA

What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

- ***In which economic sectors were the investments made ?***

Sector	***% Assets***
Financials	*39.40%*
Communication Services	*11.04%*
Mutual funds	*7.95%*
Consumer Staples	*7.38%*
Consumer Discretionary	*6.99%*
Utilities	*6.26%*
Energy	*5.01%*

TREASURIES	*3.94%*
Industrials	*3.76%*
Information Technology	*2.01%*
Real Estate	*1.74%*
Forex	*0.41%*
Other	*-1.33%*
Cash	*5.39%*

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies

-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 8.09% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change obligation or climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

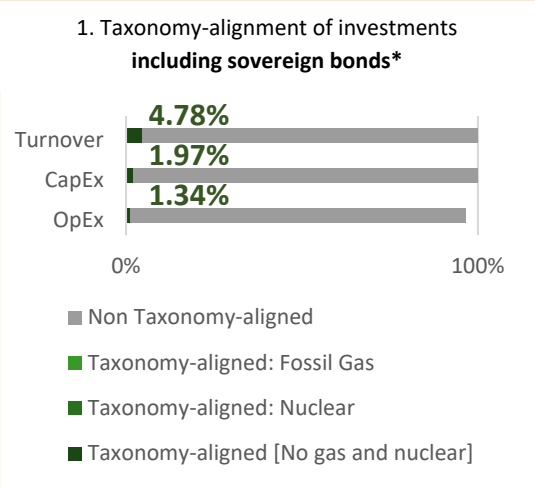
☐ In fossil gas ☐ In nuclear energy

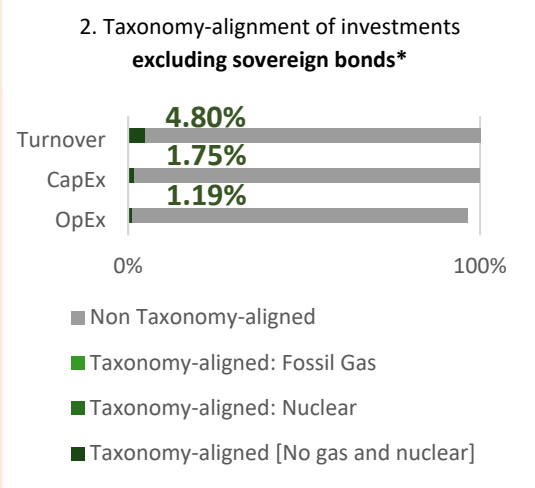
☒ No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

- ***What was the share of investments in transitional and enabling activities ?***

As of 30/06/2023, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.18%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- ***How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?***

In previous periods the regulation was not yet in force.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **41.83%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

What was the share of socially sustainable investments ?

under the EU Taxonomy.

This product did not commit to have social sustainable investments over the period.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management.It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.

What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results

How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS GLOBAL CORPORATE ESG IMPROVERS BOND

Legal entity identifier: 2138002V2U9FP8L55Z17

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [x] **No**

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [ ] It made a **sustainable investments with a social objective:** _____
- [x] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **57.50%** of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [x] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **ICE BOFA GLOBAL LARGE CAP CORPORATE INDEX HEDGED.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

The product is labeled SRI (Social and Responsible Investment). It sought throughout the year to promote the 3 dimensions (environmental, social and governance) by taking into account the ESG rating of issuers in the construction of the portfolio.

The ESG rating of issuers aims to assess their ability to manage the potential negative impact of their activities on sustainability factors. This analysis thus aims to assess their Environmental and Societal behaviors in terms of Governance by assigning them an ESG rating ranging from A (best rating) to G (worse rating), so as to achieve a more global assessment of the risks.

1. The portfolio has consistently applied the following Amundi exclusion policy:
- Legal exclusions on controversial weapons
- Companies that seriously and repeatedly contravene one or more of the 10 principles of the Global Compact (UN Global Compac), without credible corrective measures;
- The sectoral exclusions of the Amundi group on Coal and Tobacco; (details of this policy are available in Amundi's Responsible Investment Policy available on the website www.amundi.fr)
2. No investment has been made in issuers rated F or G. For any issuer whose rating has been downgraded to F or G, the securities already present in the portfolio were sold within the timeframe committed to in the prospectus and taking into account financial interest of holders
3. The weighted average ESG score of the portfolio has consistently been higher than the weighted average ESG score of the fund's investment universe after eliminating the 20% of the worst issuers
4. The fund has favored issuers that are leaders in their sector of activity according to the ESG criteria identified by the team of extra-financial analysts of the management company (“best in class” approach). With the exception of the above exclusions, all economic sectors are represented in this approach and the UCI may therefore be exposed to certain controversial sectors.

The investment manager has focused the investment process on companies/sectors/countries that had embraced, or will embrace, a positive ESG trajectory within their business. The investment manager identified investment opportunities that were aligned with the aim of generating alpha by focusing in particular on inclusion of companies/sectors/countries that will be strong ESG winners in the future, that have (or will have) a positive ESG profile improvement, while also investing in companies/sectors/countries that are currently ESG stewards.

Further, the Sub-Fund achieved an ESG score of its portfolio greater than that of the Benchmark. The Sub-Fund was compared with the ESG score of its Benchmark after 20% of the lowest ESG rated securities have been excluded from the Benchmark.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- ***How did the sustainability indicators perform?***

Amundi has developed its own in-house ESG rating process based on the “Best-in-class” approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.77 (C).**
- The weighted average ESG rating of the ESG investment universe is **0.03** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers,

ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

… and compared to previous periods?

The above sustainability indicators were not compared to previous periods as the regulation was not yet in force

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

  Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

  Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.

What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of

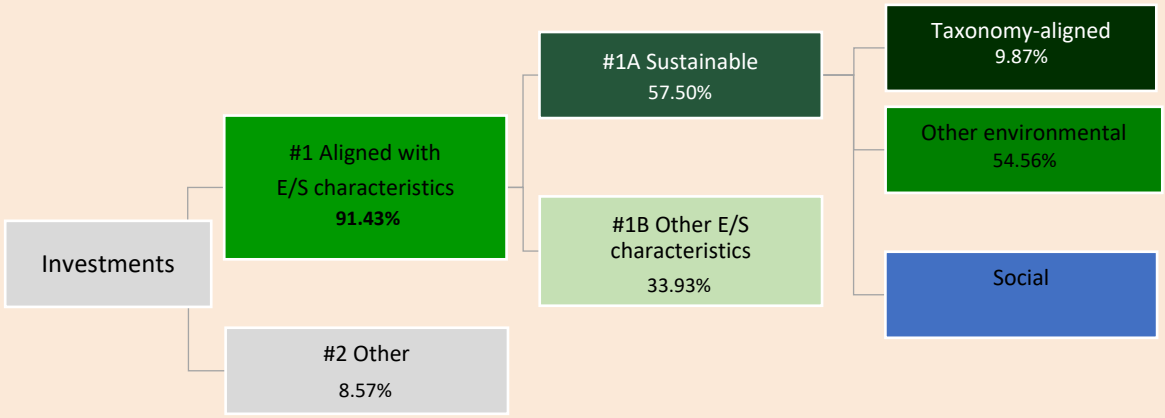
Largest Investments	Sector	% Assets	Country
ABBV 2.6% 11/24	Consumer staples	1.96%	USA
NWG VAR 08/30	Financials	1.82%	GBR
NACN 2.545% 07/24	Financials	1.44%	CAN

the financial productduring the referenceperiod which is: **From 01/07/2022 to 30/06/2023**

BNP VAR 03/32 EMTN	Financials	1.40%	FRA
TMUS 3.875% 04/30	Communication Services	1.34%	USA
EDPPL 1.71% 01/28 REGS	Utilities	1.23%	PRT
BAC VAR 04/32	Financials	1.19%	USA
ABIBB 9.75% 07/24	Consumer staples	1.17%	BEL
CANADA 3.5% 03/28	Treasuries	1.16%	CAN
BAC VAR 12/25 MTN	Financials	1.15%	USA
TELEFO 5.213% 03/47	Communication Services	1.14%	ESP
CABKSM VAR 04/28	Financials	1.14%	ESP
ABANCA VAR 09/28 EMTN	Financials	1.14%	ESP
CVS 5.05% 03/48	Consumer staples	1.13%	USA
BK VAR 04/34 J	Financials	1.10%	USA

What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made ?

Sector	*% Assets*
Financials	*44.62%*
Consumer staples	*11.32%*
Utilities	*9.01%*
Communication Services	*8.97%*
Consumer discretionary	*6.41%*
Industrials	*5.03%*
Energy	*3.61%*
Real estate	*2.22%*
Treasuries	*1.98%*
Information Technology	*1.93%*
Forex	*0.37%*
Cash	*4.33%*

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies

-capital expenditure (CapEx) showing the green investments made

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 9.87% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change obligation or climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

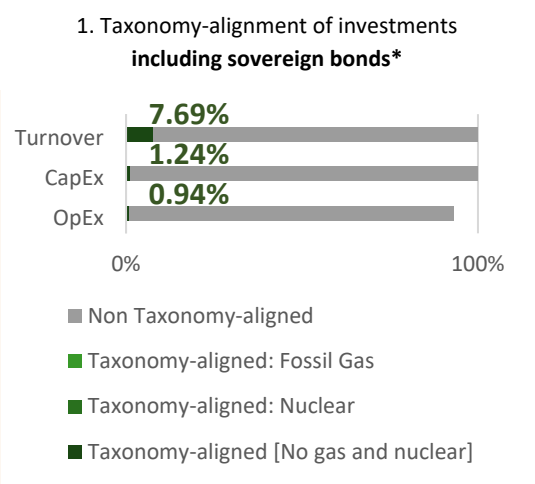
☐ In fossil gas ☐ In nuclear energy

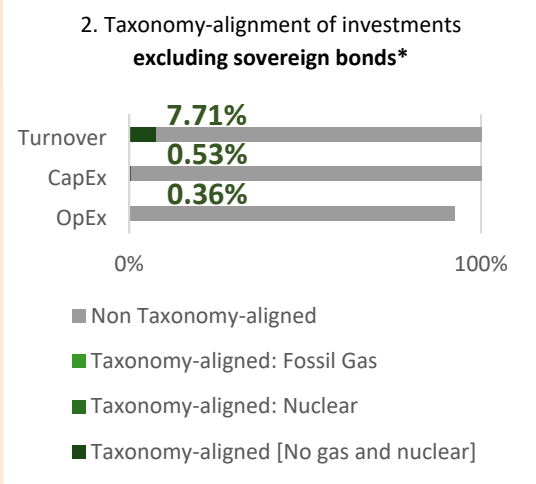
☒ No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

What was the share of investments in transitional and enabling activities ?

As of 30/06/2023, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?

In previous periods the regulation was not yet in force.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **54.56%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

What was the share of socially sustainable investments ?

This product did not commit to have social sustainable investments over the period.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management.It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.

What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results

How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS NET ZERO AMBITION GLOBAL CORPORATE BOND

Legal entity identifier: 213800ZDJ7583Z2H5G06

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [x] **No**

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [ ] It made a **sustainable investments with a social objective:** _____

- [x] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 60.81% of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [x] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **SOLACTIVE PARIS ALIGNED GLOBAL CORPORATE USD HEDGED INDEX.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

During the financial year, the product continuously promoted environmental characteristics by aiming to reduce its carbon intensity by aligning its carbon footprint intensity to that of its Benchmark **SOLACTIVE PARIS ALIGNED GLOBAL CORPORATE USD HEDGED INDEX.**

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.52 (C).**
- The weighted average ESG rating of the ESG investment universe is **0.18** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

The sustainability indicator used is the portfolio carbon footprint intensity, which is calculated as an asset weighted portfolio average and compared to the asset weighted carbon footprint intensity of the Benchmark. As a result, securities with relatively low environmental footprints had a higher probability of being selected in the portfolio compared to securities with relatively high environmental footprints.

- The weighted average carbon footprint intensity of the portfolio is **120.64**
- The weighted average carbon footprint intensity of the Benchmark is **129.04**

… and compared to previous periods?

The above sustainability indicators were not compared to previous periods as the regulation was not yet in force

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and

- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.

- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.

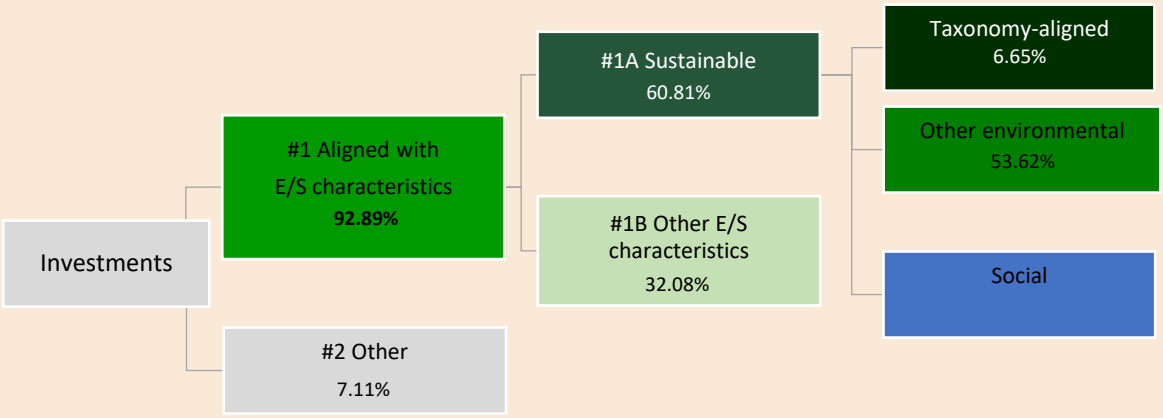
What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial productduring the referenceperiod which is: **From 01/07/2022 to 30/06/2023**

Largest Investments	Sector	% Assets	Country
AIA 3.2% 3/25	Financials	2.27%	HKG
TBIP USA 24/08/23	TREASURIES	1.50%	USA
BAC VAR 10/32	Financials	1.46%	USA
JPM VAR 05/30	Financials	1.43%	USA
EDPPL 1.71% 01/28 144A	Utilities	1.21%	PRT
C VAR 05/33	Financials	1.21%	USA
AIB VAR 04/28 EMTN	Financials	1.16%	IRL
VZ 2.355% 03/32	Communication Services	1.13%	USA
ORCL 2.5% 04/25	Information Technology	1.11%	USA
ABIBB 9.75% 07/24	Consumer Staples	1.11%	BEL
DIS 2.65% 01/31	Communication Services	1.09%	USA
AT&T 2.55% 12/33	Communication Services	1.03%	USA
CRHID 1.375% 10/28	Industrials	0.98%	IRL
CNHI 1.625% 07/29 EMTN	Industrials	0.97%	GBR
STANLN VAR 01/29 REGS	Financials	0.97%	GBR

What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

- ***In which economic sectors were the investments made ?***

Sector	***% Assets***
Financials	*37.31%*
Consumer Staples	*14.33%*
Communication Services	*12.07%*
Information Technology	*8.50%*
Consumer Discretionary	*8.45%*
Industrials	*7.13%*

Utilities	*5.44%*
Real Estate	*1.77%*
TREASURIES	*1.50%*
Forex	*0.54%*
Cash	*3.68%*

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies

-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 6.65% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change obligation or climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

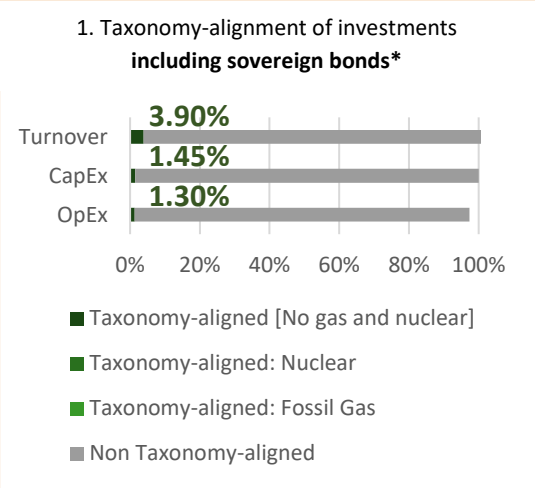
☐ In fossil gas ☐ In nuclear energy

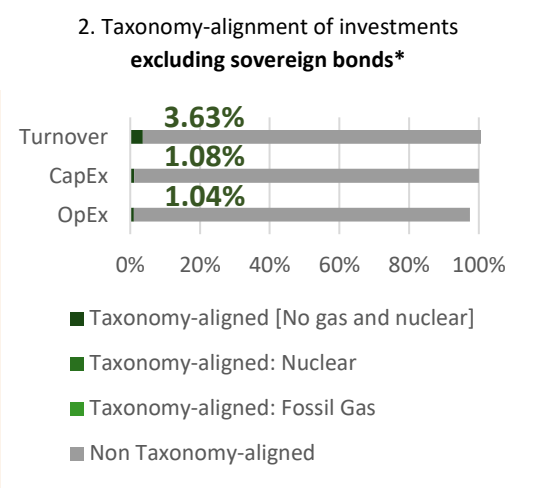
☒ No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financialproduct including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

- ***What was the share of investments in transitional and enabling activities ?***

As of 30/06/2023, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.08%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- ***How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?***

In previous periods the regulation was not yet in force.

[redacted] are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **53.62%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

[redacted]

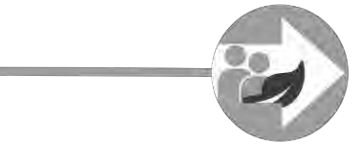
What was the share of socially sustainable investments ?

under the EU Taxonomy.

This product did not commit to have social sustainable investments over the period.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management.It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results

How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- ***How does the reference benchmark differ from a broad market index ?***

A broad market index, does not assess or include its constituents according to environment characteristics and therefore is not aligned with environmental characteristics.

The index used is a "Paris Aligned Benchmark" which incorporates specific objectives related to emission reductions and the transition to a low-carbon economy through the selection and weighting of underlying constituents.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

  - The weighted average carbon footprint intensity of the portfolio is **120.64**
  - The weighted average carbon footprint intensity of the Benchmark is **129.04**

- ***How did this financial product perform compared with the reference benchmark ?***

The sustainable investment objective is attained by aligning the carbon footprint reduction objectives of the fund with MSCI World Climate Paris Aligned Net USD Index. The portfolio carbon footprint intensity is calculated as an asset weighted portfolio average and compared to the asset weighted carbon footprint intensity of the Index.

As a result, securities with relatively low environmental footprints have a higher probability of being selected in the portfolio compared to securities with relatively high environmental

footprints. In addition, the fund excludes companies on the basis of controversial behavior and (or) controversial products in accordance with the Responsible Investment Policy.

- The weighted average carbon footprint intensity of the portfolio is **120.64**
- The weighted average carbon footprint intensity of the Benchmark is **129.04**

How did this financial product perform compared with the broad market index ?

A broad market index, does not assess or include its constituents according to environment characteristics and therefore is not aligned with environmental characteristics.

The index used is a "Paris Aligned Benchmark" which incorporates specific objectives related to emission reductions and the transition to a low-carbon economy through the selection and weighting of underlying constituents.

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS GLOBAL HIGH YIELD BOND

Legal entity identifier: 222100AIHPWCQOF6UQ48

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [X] **No**

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [ ] It made a **sustainable investments with a social objective:** _____
- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 16.49% of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **ICE BOFA GLOBAL HIGH YIELD INDEX HEDGED.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- ***How did the sustainability indicators perform?***

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **-0.10 (D).**
- The weighted average ESG rating of the ESG investment universe is **-0.29** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

- ***… and compared to previous periods?***

The above sustainability indicators were not compared to previous periods as the regulation was not yet in force

- ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial

data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

  Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

  Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our

proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

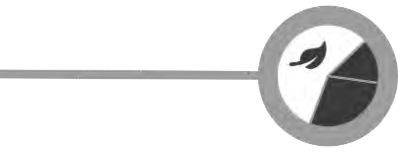
- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.

What were the top investments of this financial product?

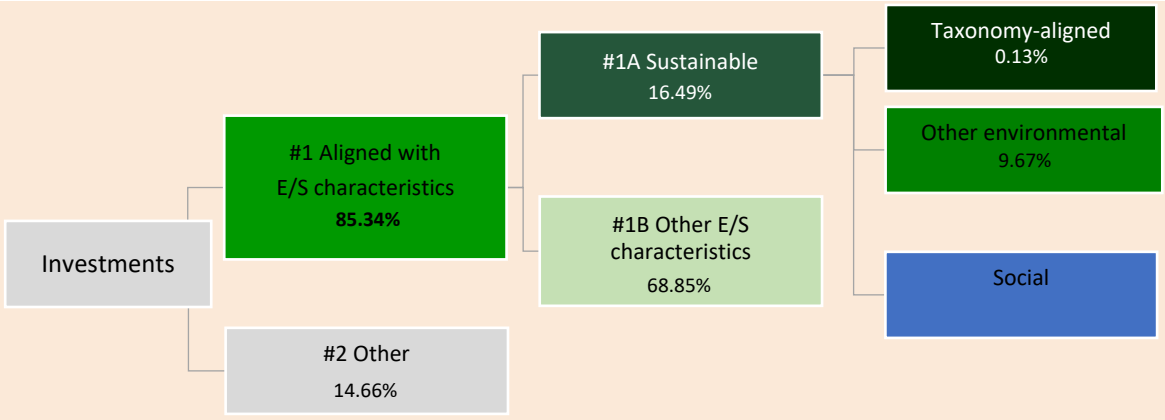
The list includes the investments constituting **the greatest proportion of investments** of the financial productduring the referenceperiod which is: **From 01/07/2022 to 30/06/2023**

Largest Investments	Sector	% Assets	Country
A-F PIO GL HI YI ESG IMPR BD Z USD	Mutual funds	3.58%	LUX
ABRAGF 11.5 03/02/28 144A	Industrials	1.71%	COL
SIMHBZ 5.2% 01/31 144A	Industrials	1.28%	BRA
FONFP 7.75% 03/28 REGS	Consumer Discretionary	1.13%	FRA
AEGEBZ 6.75% 05/29 144A	Utilities	1.12%	BRA
AEROMX 8.5% 03/27 144A	Industrials	1.11%	MEX
ENOGLN 6.5% 04/27 144A	Energy	1.06%	EGY
GALCLD FRN 09/24 144A	Financials	1.05%	CYM
FRICON 7.7% 07/28 144A	Consumer Staples	1.02%	PRY
ADVZCN 5% 04/28 REGS	Consumer Staples	1.01%	LUX
WIN 7.75% 08/28 144A	Communication Services	0.99%	USA
SIERRA 6% 06/28 144A	Energy	0.97%	COL
FAGEGA 5.625% 8/26	Consumer Staples	0.97%	LUX
UNIT 6% 01/30 144A	Communication Services	0.95%	USA
STRCNA 6.875% 08/26 144A	Energy	0.93%	CAN



What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

- ***In which economic sectors were the investments made ?***

Sector	***% Assets***
Industrials	*24.70%*
Consumer Discretionary	*17.87%*
Consumer Staples	*12.47%*
Financials	*10.80%*
Energy	*10.73%*
Communication Services	*8.89%*
Utilities	*4.57%*

Mutual funds	*3.58%*
Information Technology	*3.00%*
Forex	*1.01%*
Real Estate	*0.67%*
Other	*-0.73%*
Cash	*2.45%*

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies

-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.13% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change obligation or climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

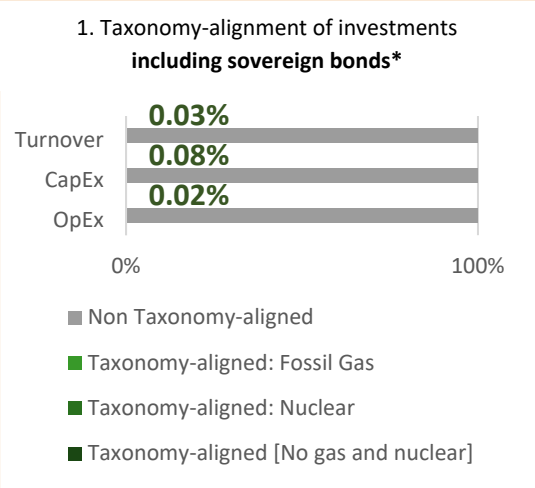
☐ In fossil gas ☐ In nuclear energy

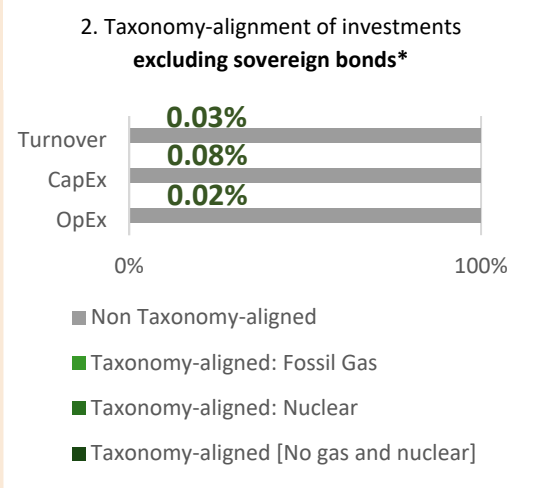
☒ No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

What was the share of investments in transitional and enabling activities ?

As of 30/06/2023, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?

In previous periods the regulation was not yet in force.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **9.67%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

What was the share of socially sustainable investments ?

under the EU Taxonomy.

This product did not commit to have social sustainable investments over the period.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management.It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.

What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results

How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS OPTIMAL YIELD

Legal entity identifier: 549300SEXJO4VZFPO521

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [X] **No**

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [ ] It made a **sustainable investments with a social objective:** _____

- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 27.43% of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **INDEX AMUNDI RATING D.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.09 (D).**
- The weighted average ESG rating of the ESG investment universe is **0.00** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

… and compared to previous periods?

The above sustainability indicators were not compared to previous periods as the regulation was not yet in force

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial

data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

  Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

  Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our

proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.

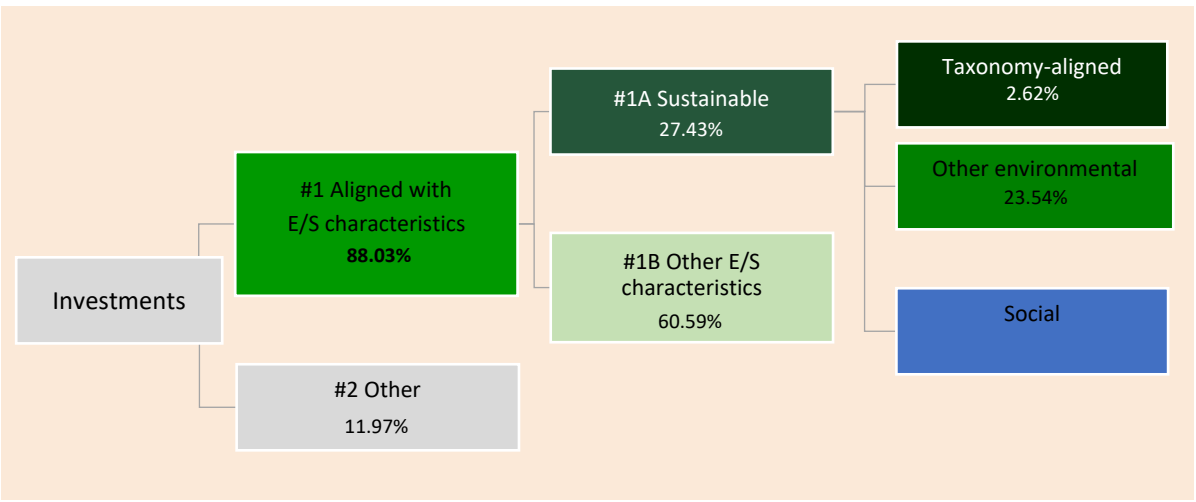
What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial productduring the referenceperiod which is: **From 01/07/2022 to 30/06/2023**

Largest Investments	Sector	% Assets	Country
AIF - EMG MKT SOVEREIGN BD - H	Mutual funds	4.22%	LUX
UPCB 3.875% 06/29	Communication Services	1.61%	NLD
EDF VAR PERP(5%)	Utilities	1.45%	FRA
SHAEFF 3.75% 09/26 REGS	Consumer Discretionary	1.16%	DEU
EUROB VAR 05/27 EMTN	Financials	1.05%	GRC
ALTICE 3% 01/28 REGS	Communication Services	0.98%	LUX
CLARFP VAR PERP	Consumer Staples	0.92%	FRA
DANBNK VAR PERP	Financials	0.91%	DNK
AKFAST VAR 10/78	Financials	0.91%	SWE
OTPHB VAR 07/29	Financials	0.89%	HUN
AVIASG 7.875% 12/24 REGS	Financials	0.88%	CYP
ATOSTR 2% 12/28	Industrials	0.87%	ITA
TEVA 3.75% 05/27	Consumer Staples	0.86%	ISR
OLIVETTI 7 3/4 01/33	Communication Services	0.85%	ITA
LAMON VAR PERP(5.05%)	Financials	0.83%	FRA

What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made ?

Sector	***% Assets***
Financials	*25.62%*
Communication Services	*20.27%*
Industrials	*16.31%*
Consumer Discretionary	*10.91%*
Consumer Staples	*8.74%*
Mutual funds	*4.22%*
Energy	*4.06%*
Utilities	*3.96%*
SOVEREIGN	*0.98%*
Real Estate	*0.94%*

Information Technology	*0.77%*
Forex	*0.25%*
TREASURIES	*0.00%*
Other	*-0.20%*
Cash	*5.25%*

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies

-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 2.62% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change obligation or climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

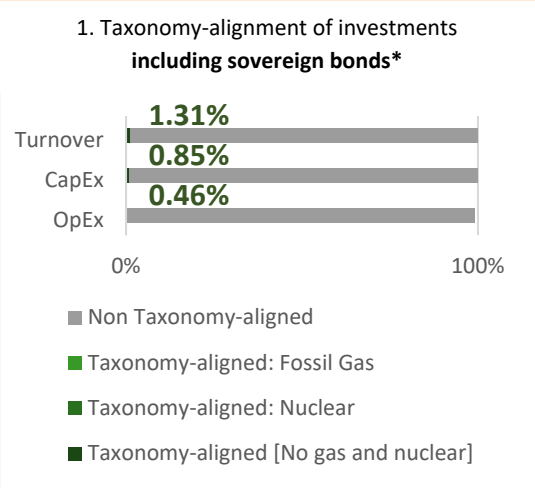
☐ In fossil gas ☐ In nuclear energy

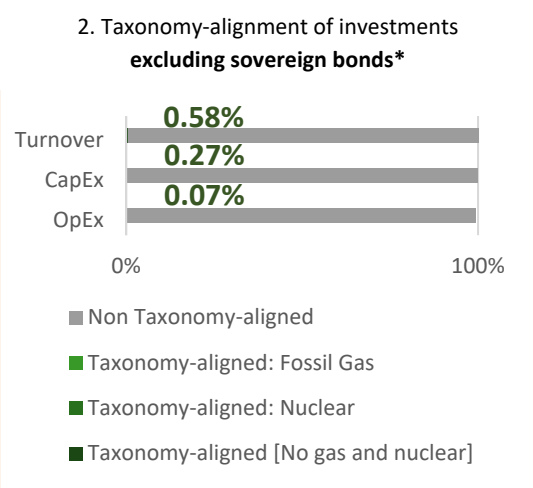
☒ No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

- ***What was the share of investments in transitional and enabling activities ?***

As of 30/06/2023, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- ***How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?***

In previous periods the regulation was not yet in force.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **23.54%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

What was the share of socially sustainable investments ?

under the EU Taxonomy.

This product did not commit to have social sustainable investments over the period.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management.It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.

What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results

How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS OPTIMAL YIELD SHORT TERM

Legal entity identifier: 549300NI6I5JE79M9X21

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [x] **No**

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [ ] It made a **sustainable investments with a social objective:** _____
- [x] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 25.63% of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [x] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **INDEX AMUNDI RATING D.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- ***How did the sustainability indicators perform?***

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.17 (D).**
- The weighted average ESG rating of the ESG investment universe is **0.00** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

- ***… and compared to previous periods?***

The above sustainability indicators were not compared to previous periods as the regulation was not yet in force

- ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial

data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

  Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

  Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our

proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

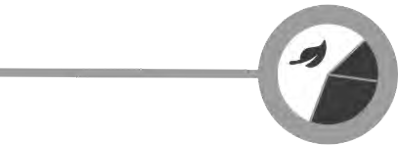
- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.

What were the top investments of this financial product?

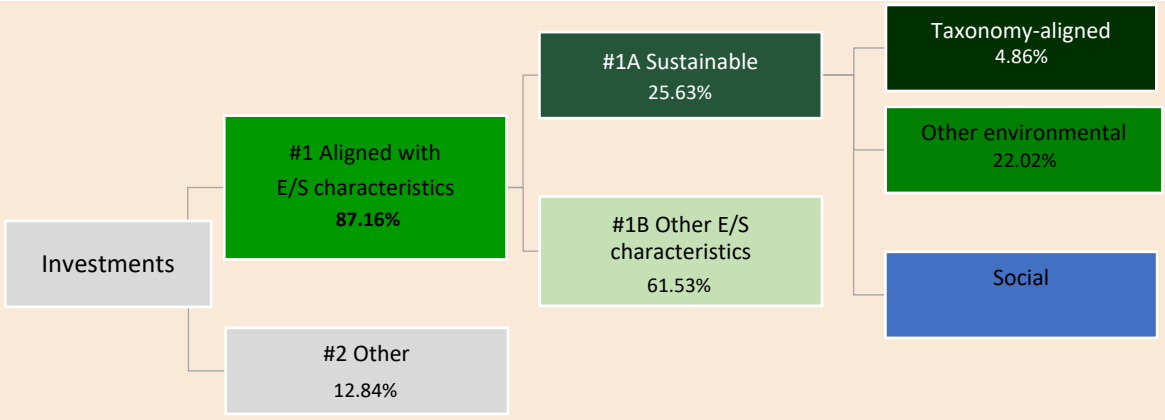
The list includes the investments constituting **the greatest proportion of investments** of the financial productduring the referenceperiod which is: **From 01/07/2022 to 30/06/2023**

Largest Investments	Sector	% Assets	Country
AIF - EMG MKT SOVEREIGN BD - H	Mutual funds	4.11%	LUX
SHAEFF 3.75% 09/26 REGS	Consumer Discretionary	2.23%	DEU
UPCB 3.875% 06/29	Communication Services	1.40%	NLD
BERY 1% 01/25 REGS	Industrials	1.39%	USA
AT&T VAR PERP B	Communication Services	1.13%	USA
SOFTBK 4% 07/26	Communication Services	1.12%	JPN
ALTICE 2.25% 01/25 REGS	Communication Services	1.10%	LUX
VKFP 8.5% 06/26 REGS	Industrials	1.07%	FRA
ISPVIT 2.375% 12/30	Financials	1.05%	ITA
F 3.021% 03/24 EMTN	Consumer Discretionary	1.05%	USA
ECPG 4.875% 10/25 REGS	Financials	1.00%	USA
SFRFP 2.5% 01/25 REGS	Communication Services	0.98%	FRA
GRFSM 3.875% 10/28 REGS	Consumer Staples	0.96%	ESP
AVIASG 7.875% 12/24 REGS	Financials	0.94%	CYP
SFRFP 2.125% 02/25 REGS	Communication Services	0.93%	FRA



What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

- ***In which economic sectors were the investments made ?***

Sector	***% Assets***
Financials	*30.83%*
Industrials	*15.25%*
Communication Services	*14.97%*
Consumer Discretionary	*12.75%*
Consumer Staples	*7.36%*
Energy	*6.48%*
Mutual funds	*4.11%*

Utilities	*2.76%*
Real Estate	*1.22%*
Information Technology	*0.57%*
SOVEREIGN	*0.40%*
LOCAL_AUTHORITIES	*0.34%*
Forex	*0.25%*
Other	*-0.21%*
Cash	*5.22%*

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies

-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 4.86% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change obligation or climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

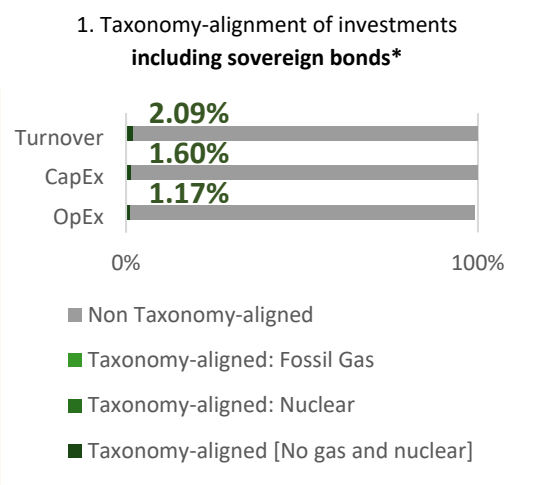
☒ No

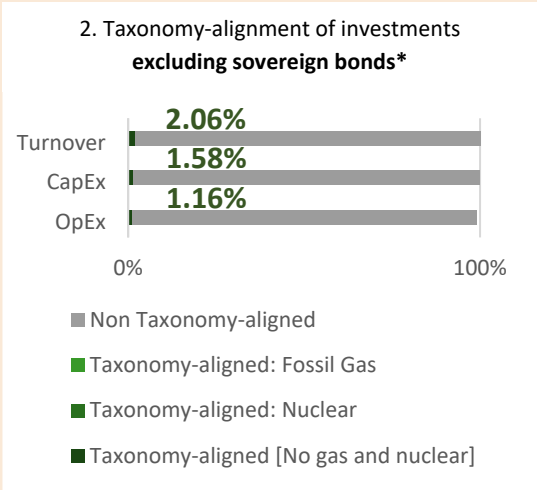
Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full

criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

- ***What was the share of investments in transitional and enabling activities ?***

As of 30/06/2023, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.25%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- ***How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?***

In previous periods the regulation was not yet in force.

are sustainable investments with an environmental objective that **do not take into**

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **22.02%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

account the criteria for environmentally sustainable economic activities under the EU Taxonomy.

What was the share of socially sustainable investments ?

This product did not commit to have social sustainable investments over the period.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management.It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.

What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results

How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS PIONEER STRATEGIC INCOME

Legal entity identifier: 5493004ZTK6D21CGCO05

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] Yes
- [X] No

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [ ] It made a **sustainable investments with a social objective:** _____
- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 12.51% of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **BLOOMBERG US UNIVERSAL.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- ***How did the sustainability indicators perform?***

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.53 (C).**
- The weighted average ESG rating of the ESG investment universe is **0.38** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

- ***… and compared to previous periods?***

The above sustainability indicators were not compared to previous periods as the regulation was not yet in force

- ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial

data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

  Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

  Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our

proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.

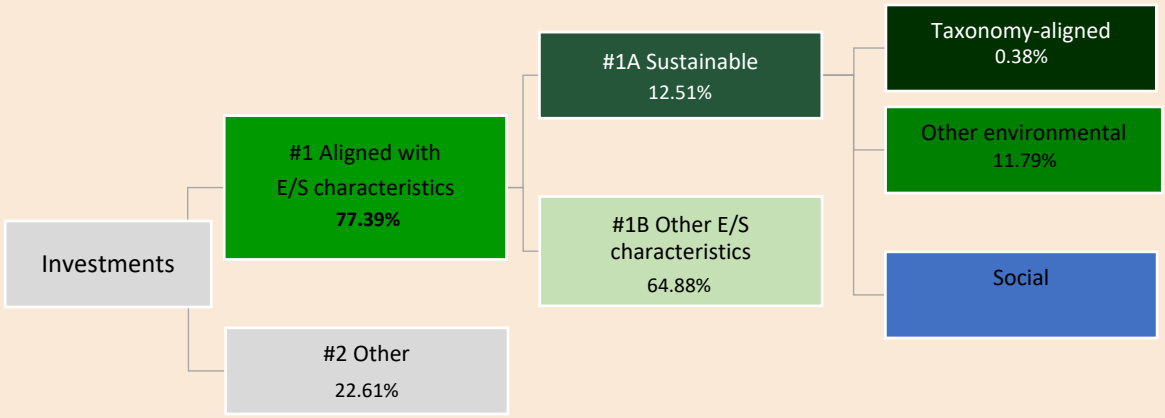
What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial productduring the referenceperiod which is: **From 01/07/2022 to 30/06/2023**

Largest Investments	Sector	% Assets	Country
US TSY 3% 02/48	TREASURIES	6.81%	USA
US TSY 2.25% 02/52	TREASURIES	3.09%	USA
US TII 0.125% 7/24	TREASURIES	2.52%	USA
US TSY 3.5% 04/28	TREASURIES	2.45%	USA
IBRD 0.75% 03/25	SUPRANATIONAL	2.42%	SUP
US TSY 3.5% 02/33	TREASURIES	2.05%	USA
US TSY 3.875% 12/27	TREASURIES	1.88%	USA
US TSY 3.625% 02/53	TREASURIES	1.15%	USA
IBRD 2.5% 7/25	SUPRANATIONAL	1.04%	SUP
EIB 0.375% 03/26	SUPRANATIONAL	0.96%	SUP
WFC 7.5% PERP L	Financials	0.91%	USA
FNCL 6 7/23	SECURITIZED	0.78%	USA
FN MA4473	SECURITIZED	0.65%	USA
HASI 3.375% 06/26 144A	Real Estate	0.58%	USA
GALCLD FRN 09/24 144A	Financials	0.58%	CYM

What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

- ***In which economic sectors were the investments made ?***

Sector	***% Assets***
TREASURIES	*22.56%*
SECURITIZED	*16.38%*
Financials	*13.68%*
ABS	*5.74%*
SUPRANATIONAL	*5.56%*
Industrials	*5.25%*
AGENCIES	*5.04%*
Consumer Discretionary	*3.63%*
Energy	*3.17%*
Information Technology	*1.83%*
Consumer Staples	*1.63%*
Multiperil	*1.58%*
Communication Services	*1.49%*

Utilities	*1.29%*
Other	*0.94%*
Real Estate	*0.83%*
Forex	*0.46%*
SOVEREIGN	*0.42%*
Wind Storm	*0.32%*
Earthquake	*0.25%*
LOCAL_AUTHORITIES	*0.18%*
Health Care	*0.13%*
Health	*0.12%*
Winter Storm	*0.08%*
Flood	*0.06%*
Pandemic	*0.02%*
Materials	*0.00%*
Cash	*7.44%*

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.38% in sustainable investments aligned with the EU Taxonomy. These i nvestments contributed to the climate change obligation or climate change mitigation objectives of the EU Taxonomy.

green activities of investee companies

-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

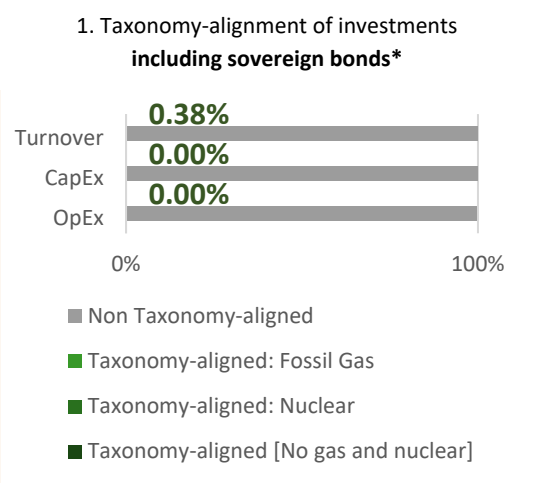
☐ In fossil gas ☐ In nuclear energy

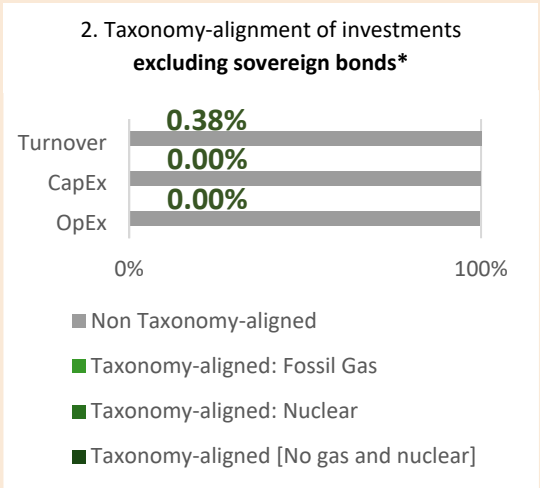
☒ No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

Enabling activities directly enable other activities to make a substantial contribution to an

What was the share of investments in transitional and enabling activities ?

As of 30/06/2023, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in

environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

enabling activities was 0.00%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- ***How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?***

In previous periods the regulation was not yet in force.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **11.79%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

What was the share of socially sustainable investments ?

This product did not commit to have social sustainable investments over the period.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management.It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.

What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results

How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS NET ZERO AMBITION PIONEER US CORPORATE BOND

Legal entity identifier: 213800VWP1P2KAFPEU55

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- ☐ **Yes**
- ☒ **No**

- ☐ It made **sustainable investments with an environmental objective:** _____
  - ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- ☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 35.08% of sustainable investments
  - ☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - ☐ with a social objective
- ☐ It made a **sustainable investments with a social objective:** _____
- ☐ It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **MSCI USD IG CLIMATE PARIS ALIGNED CORP BOND.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

During the financial year, the product continuously promoted environmental characteristics by aiming to reduce its carbon intensity by aligning its carbon footprint intensity to that of its Benchmark **MSCI USD IG CLIMATE PARIS ALIGNED CORP BOND.**

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- ***How did the sustainability indicators perform?***

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.29 (D).**
- The weighted average ESG rating of the ESG investment universe is **-0.07** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

The sustainability indicator used is the portfolio carbon footprint intensity, which is calculated as an asset weighted portfolio average and compared to the asset weighted carbon footprint intensity of the Benchmark. As a result, securities with relatively low environmental footprints had a higher probability of being selected in the portfolio compared to securities with relatively high environmental footprints.

- The weighted average carbon footprint intensity of the portfolio is **67.04**
- The weighted average carbon footprint intensity of the Benchmark is **90.46**

- ***… and compared to previous periods?***

The above sustainability indicators were not compared to previous periods as the regulation was not yet in force

- ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and

- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.

- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.

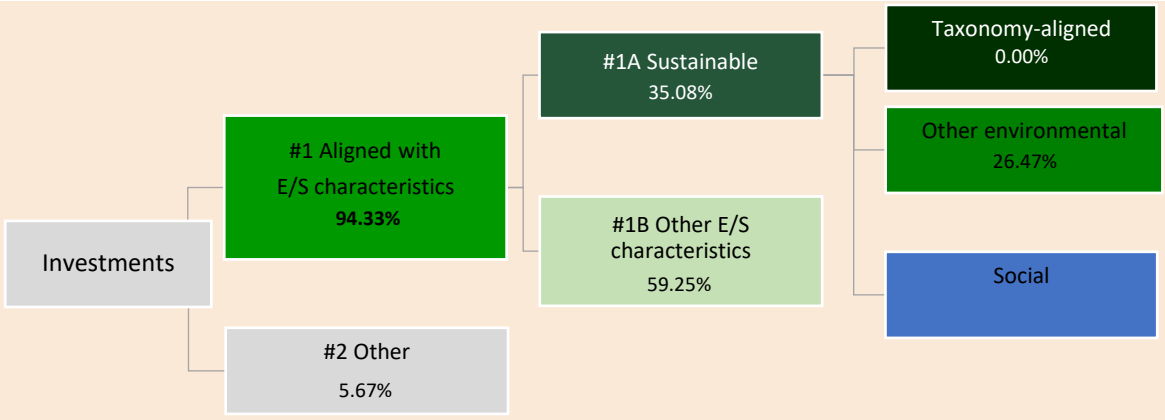
What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial productduring the referenceperiod which is: **From 01/07/2022 to 30/06/2023**

Largest Investments	Sector	% Assets	Country
US TSY 4.125% 01/25	TREASURIES	4.18%	USA
TBIP USA 05/07/23	TREASURIES	3.51%	USA
UTX 3.125% 05/27	Industrials	1.87%	USA
WFC VAR 07/33 MTN	Financials	1.84%	USA
TMUS 5.65% 01/53	Communication Services	1.82%	USA
BAC VAR 10/30 MTN	Financials	1.71%	USA
CCDJ 5.7% 03/28 144A	Financials	1.70%	CAN
LLOYDS VAR 03/28	Financials	1.56%	GBR
ABBV 4.25% 11/49	Consumer Staples	1.34%	USA
PENSKE 4.4% 07/27 144A	Industrials	1.28%	USA
NYLIFE 4.55% 01/33 144A	Financials	1.23%	USA
CVS 5.25% 02/33	Consumer Staples	1.22%	USA
USB VAR 07/28 MTN	Financials	1.22%	USA
AMP 5.15% 05/33	Financials	1.22%	USA
ELV 6.1% 10/52	Financials	1.22%	USA

What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

- ***In which economic sectors were the investments made ?***

Sector	***% Assets***
Financials	*42.19%*
Industrials	*14.65%*
Consumer Staples	*11.11%*
Information Technology	*8.75%*
TREASURIES	*8.04%*
Consumer Discretionary	*6.54%*
Communication Services	*3.65%*

Energy	*2.47%*
Utilities	*0.85%*
Real Estate	*0.60%*
Cash	*1.15%*

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies

-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.00% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change obligation or climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

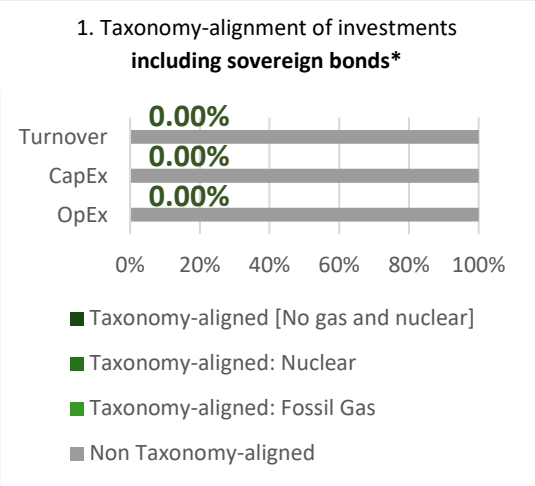
☐ In fossil gas ☐ In nuclear energy

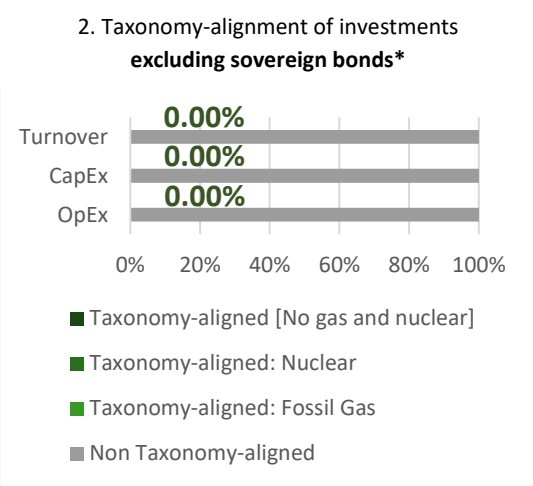
☒ No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financialproduct including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

- ***What was the share of investments in transitional and enabling activities ?***

As of 30/06/2023, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- ***How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?***

In previous periods the regulation was not yet in force.

[redacted] are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **26.47%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

[redacted]

What was the share of socially sustainable investments ?

under the EU Taxonomy.

This product did not commit to have social sustainable investments over the period.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management.It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.

What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results

How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- ***How does the reference benchmark differ from a broad market index ?***

A broad market index, does not assess or include its constituents according to environment characteristics and therefore is not aligned with environmental characteristics.

The index used is a "Paris Aligned Benchmark" which incorporates specific objectives related to emission reductions and the transition to a low-carbon economy through the selection and weighting of underlying constituents.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

  - The weighted average carbon footprint intensity of the portfolio is **67.04**
  - The weighted average carbon footprint intensity of the Benchmark is **90.46**

- ***How did this financial product perform compared with the reference benchmark ?***

The sustainable investment objective is attained by aligning the carbon footprint reduction objectives of the fund with MSCI World Climate Paris Aligned Net USD Index. The portfolio carbon footprint intensity is calculated as an asset weighted portfolio average and compared to the asset weighted carbon footprint intensity of the Index.

As a result, securities with relatively low environmental footprints have a higher probability of being selected in the portfolio compared to securities with relatively high environmental

footprints. In addition, the fund excludes companies on the basis of controversial behavior and (or) controversial products in accordance with the Responsible Investment Policy.

- The weighted average carbon footprint intensity of the portfolio is **67.04**
- The weighted average carbon footprint intensity of the Benchmark is **90.46**

How did this financial product perform compared with the broad market index ?

A broad market index, does not assess or include its constituents according to environment characteristics and therefore is not aligned with environmental characteristics.

The index used is a "Paris Aligned Benchmark" which incorporates specific objectives related to emission reductions and the transition to a low-carbon economy through the selection and weighting of underlying constituents.

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS PIONEER US BOND

Legal entity identifier: 5493005LBJJ6BWRENA39

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [X] **No**

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [ ] It made a **sustainable investments with a social objective:** _____
- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 12.64% of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **BLOOMBERG US AGGREGATE.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- ***How did the sustainability indicators perform?***

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.60 (C).**
- The weighted average ESG rating of the ESG investment universe is **0.49** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

- ***… and compared to previous periods?***

The above sustainability indicators were not compared to previous periods as the regulation was not yet in force

- ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial

data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

  Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

  Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our

proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.

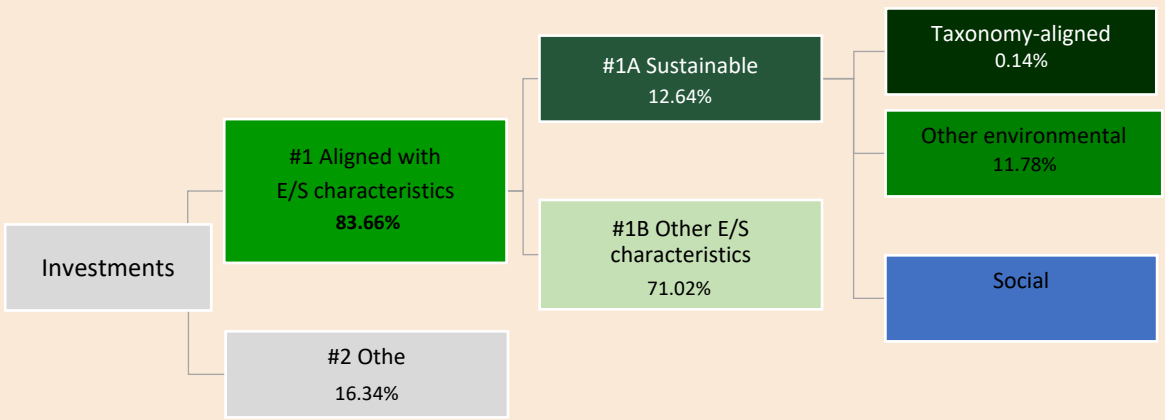
What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial productduring the referenceperiod which is: **From 01/07/2022 to 30/06/2023**

Largest Investments	Sector	% Assets	Country
US TSY 3.125% 05/48	TREASURIES	7.79%	USA
TBIP USA 03/08/23	TREASURIES	4.09%	USA
US TSY 3% 02/48	TREASURIES	3.79%	USA
US TII 0.125% 7/24	TREASURIES	2.99%	USA
US TSY 3.5% 04/28	TREASURIES	2.87%	USA
US TSY 2.5% 03/27	TREASURIES	2.77%	USA
IBRD 0.75% 03/25	SUPRANATIONAL	2.52%	SUP
US TSY 3.5% 02/33	TREASURIES	2.14%	USA
EIB 0.375% 03/26	SUPRANATIONAL	2.10%	SUP
US TSY 3.625% 02/53	TREASURIES	0.90%	USA
FNCL 6 7/23	SECURITIZED	0.88%	USA
RABOBK 3.75% 21/07/26 USD	Financials	0.84%	NLD
FN MA4473	SECURITIZED	0.63%	USA
US TSY 2.875% 04/29	TREASURIES	0.61%	USA
WFC 7.5% PERP L	Financials	0.60%	USA

What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.

-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

- ***In which economic sectors were the investments made ?***

Sector	***% Assets***
TREASURIES	*28.83%*
SECURITIZED	*19.30%*
Financials	*15.93%*
ABS	*7.81%*
SUPRANATIONAL	*4.76%*
Industrials	*3.85%*
Consumer Discretionary	*2.77%*
Energy	*2.36%*
AGENCIES	*2.20%*
Consumer Staples	*1.58%*
Real Estate	*1.56%*
Information Technology	*1.53%*
Utilities	*1.38%*

Multiperil	*1.37%*
Other	*0.99%*
Communication Services	*0.94%*
Wind Storm	*0.32%*
Forex	*0.30%*
Health	*0.15%*
Earthquake	*0.13%*
Winter Storm	*0.09%*
LOCAL_AUTHORITIES	*0.07%*
Pandemic	*0.03%*
Flood	*0.03%*
Cash	*1.81%*

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies

-capital expenditure (CapEx) showing the green investments made by investee

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.14% in sustainable investments aligned with the EU Taxonomy. These i nvestments contributed to the climate change obligation or climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

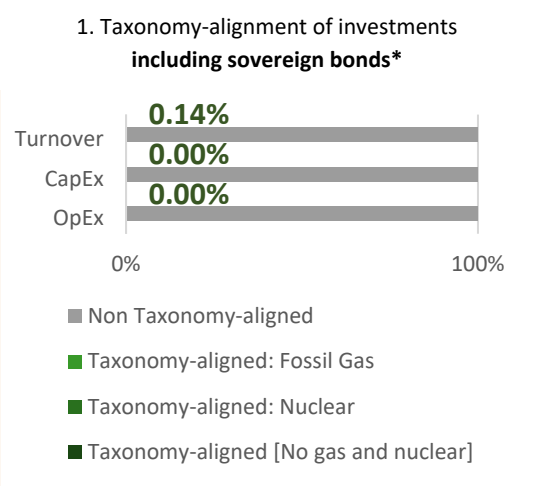
☐ In fossil gas ☐ In nuclear energy

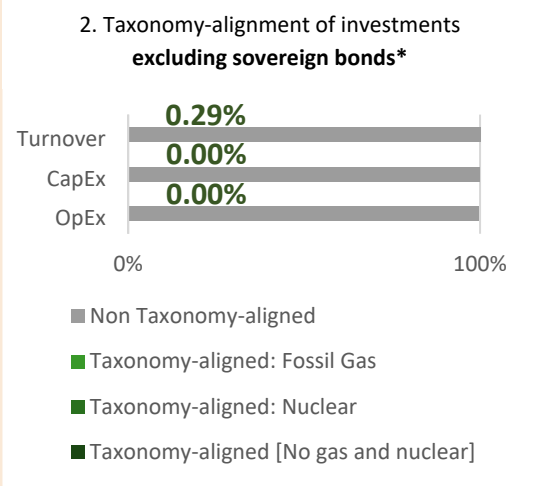
☒ No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and

What was the share of investments in transitional and enabling activities ?

As of 30/06/2023, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?

In previous periods the regulation was not yet in force.

among others have greenhouse gas emission levels corresponding to the best performance.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **11.78%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

What was the share of socially sustainable investments ?

This product did not commit to have social sustainable investments over the period.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management.It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.

What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results

How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark

attains the environmental or social characteristics that they promote.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS PIONEER US CORPORATE BOND

Legal entity identifier: 222100LE431F865A4S54

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [X] **No**

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [ ] It made a **sustainable investments with a social objective:** _____
- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 32.10% of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **BLOOMBERG US CORPORATE INVESTMENT GRADE.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

The product is labeled SRI (Social and Responsible Investment). It sought throughout the year to promote the 3 dimensions (environmental, social and governance) by taking into account the ESG rating of issuers in the construction of the portfolio.

The ESG rating of issuers aims to assess their ability to manage the potential negative impact of their activities on sustainability factors. This analysis thus aims to assess their Environmental and Societal behaviors in terms of Governance by assigning them an ESG rating ranging from A (best rating) to G (worse rating), so as to achieve a more global assessment of the risks.

1. The portfolio has consistently applied the following Amundi exclusion policy:
- Legal exclusions on controversial weapons
- Companies that seriously and repeatedly contravene one or more of the 10 principles of the Global Compact (UN Global Compac), without credible corrective measures;
- The sectoral exclusions of the Amundi group on Coal and Tobacco; (details of this policy are available in Amundi's Responsible Investment Policy available on the website www.amundi.fr)
2. No investment has been made in issuers rated F or G. For any issuer whose rating has been downgraded to F or G, the securities already present in the portfolio were sold within the timeframe committed to in the prospectus and taking into account financial interest of holders
3. The weighted average ESG score of the portfolio has consistently been higher than the weighted average ESG score of the fund's investment universe after eliminating the 20% of the worst issuers
4. The fund has favored issuers that are leaders in their sector of activity according to the ESG criteria identified by the team of extra-financial analysts of the management company (“best in class” approach). With the exception of the above exclusions, all economic sectors are represented in this approach and the UCI may therefore be exposed to certain controversial sectors.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

Amundi has developed its own in-house ESG rating process based on the “Best-in-class” approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.17 (D).**
- The weighted average ESG rating of the ESG investment universe is **-0.24** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers’ ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer’s strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an

effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

- ***… and compared to previous periods?***

  The above sustainability indicators were not compared to previous periods as the regulation was not yet in force

- ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.

  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

  Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

  Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.

What were the top investments of this financial product?

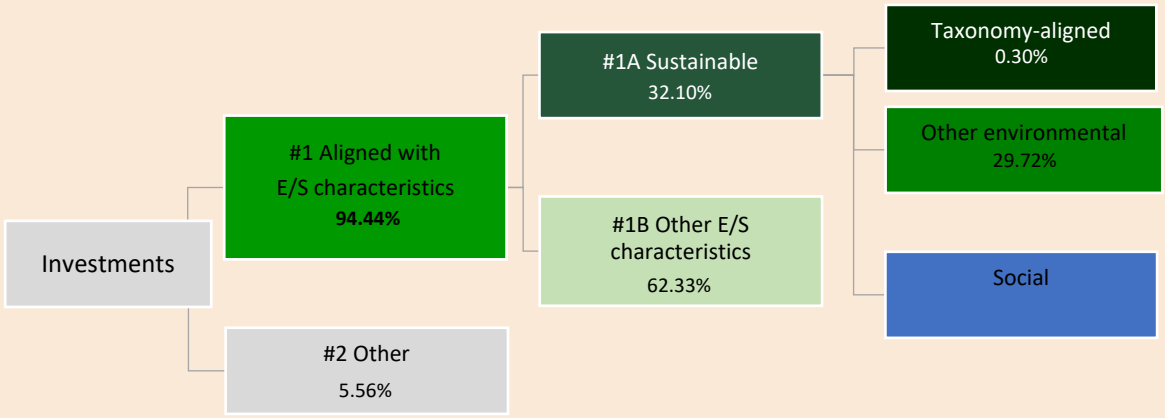
The list includes the investments constituting **the greatest proportion of investments** of the financial productduring the referenceperiod which is: **From 01/07/2022 to 30/06/2023**

Largest Investments	Sector	% Assets	Country
US TSY 3.625% 05/28	TREASURIES	1.77%	USA
SUMIBK 5.52% 01/28	Financials	1.36%	JPN
ENTERP 5.4% 05/53 144A	Industrials	1.26%	USA
SUI 5.7% 01/33	Real Estate	1.24%	USA
US TSY 4.25% 05/25	TREASURIES	1.23%	USA
BNS VAR 05/37	Financials	1.23%	CAN
US TSY 3.75% 05/30	TREASURIES	1.23%	USA
KMI 5.45% 08/52	Energy	1.21%	USA
MASSMU 5.672% 12/52 144A	Financials	1.21%	USA
TFC VAR 07/33 MTN	Financials	1.19%	USA
SANTAN 5.294% 08/27	Financials	1.07%	ESP
LIBMUT 7.697% 10/97	Financials	1.07%	USA

SPGI 2.45% 03/27	Information Technology	1.04%	USA
DUK 5% 08/52	Utilities	1.04%	USA
STT VAR 05/34	Financials	1.02%	USA

What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made ?

Sector	*% Assets*
Financials	*45.79%*
Industrials	*10.13%*

Energy	*7.28%*
Utilities	*6.86%*
Consumer Discretionary	*5.84%*
TREASURIES	*5.59%*
Consumer Staples	*5.20%*
Real Estate	*4.60%*
Communication Services	*4.07%*
Information Technology	*2.76%*
Forex	*0.65%*
Other	*-0.11%*
Cash	*1.20%*

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies

-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.30% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change obligation or climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

☐ Yes:

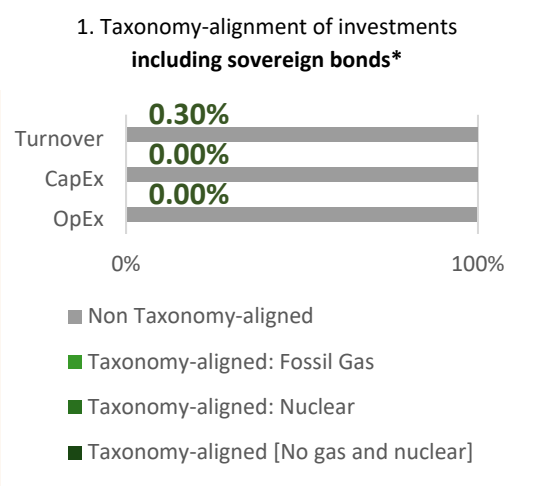
☐ In fossil gas ☐ In nuclear energy

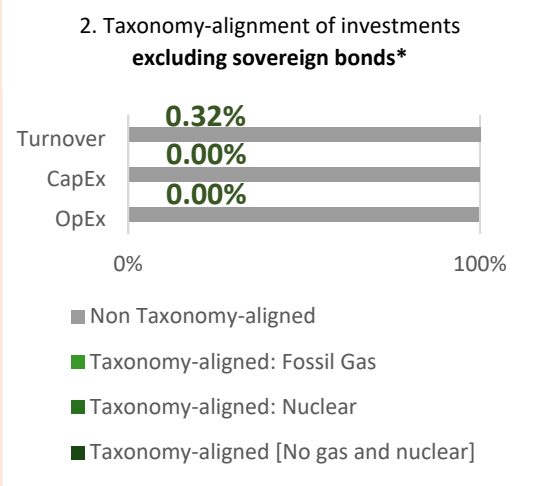
☒ No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to

- ***What was the share of investments in transitional and enabling activities ?***

As of 30/06/2023, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- ***How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?***

In previous periods the regulation was not yet in force.

the best performance.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **29.72%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

What was the share of socially sustainable investments ?

This product did not commit to have social sustainable investments over the period.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management.It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.

What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results

How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark

attains the environmental or social characteristics that they promote.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS PIONEER US SHORT TERM BOND

Legal entity identifier: 549300QBCEQZSOFGDW23

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- ☐ **Yes**
- ☒ **No**

- ☐ It made **sustainable investments with an environmental objective:** _____
  - ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- ☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 16.16% of sustainable investments
  - ☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - ☐ with a social objective
- ☐ It made a **sustainable investments with a social objective:** _____
- ☐ It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **INDEX AMUNDI RATING D.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- ***How did the sustainability indicators perform?***

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.29 (D).**
- The weighted average ESG rating of the ESG investment universe is **0.00** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

- ***… and compared to previous periods?***

The above sustainability indicators were not compared to previous periods as the regulation was not yet in force

- ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial

data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

  Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

  Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our

proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.

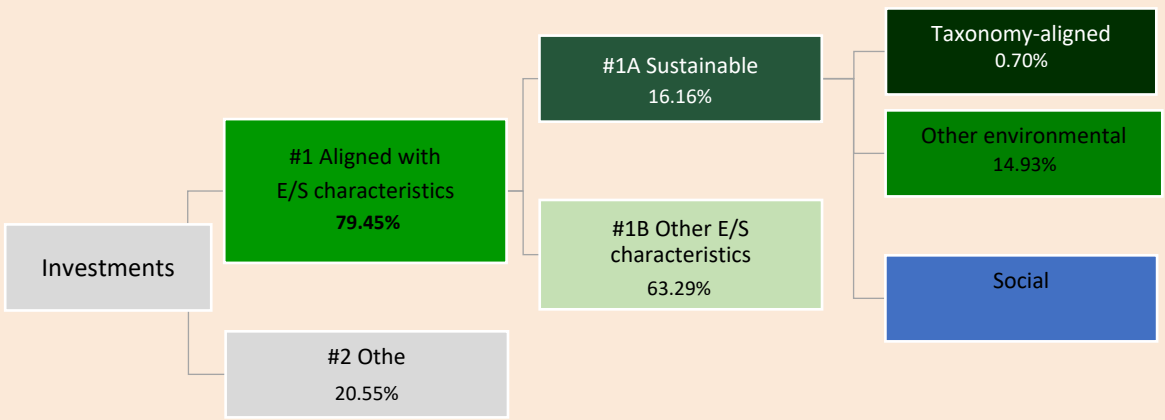
What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial productduring the referenceperiod which is: **From 01/07/2022 to 30/06/2023**

Largest Investments	Sector	% Assets	Country
FHLB FRN 08/23	AGENCIES	3.42%	USA
TBIP USA 01/08/23	TREASURIES	2.70%	USA
IBRD FRN 08/24 GDIF	SUPRANATIONAL	2.28%	SUP
FHR 4845 QF	AGENCIES	1.28%	USA
TBIP USA 05/07/23	TREASURIES	0.90%	USA
CPE 05/07/23 PRUDFDG USD F 5.06	Financials	0.90%	USA
MDPK 2018-30A A	ABS	0.73%	CYM
MCMML 2018-1A A	ABS	0.68%	CYM
GOCAP 2015-24A AR	ABS	0.63%	CYM
IHSFR 2018-SFR4 B	ABS	0.62%	USA
VOYA 2018-1A A1	ABS	0.59%	CYM
BABSN 2018-1A A1	ABS	0.58%	CYM
TD FRN 03/24	Financials	0.57%	CAN
HSBC 5.625% 03/25	Financials	0.55%	USA
LLOYDS 4.05% 08/23	Financials	0.53%	GBR

What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.

-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

- ***In which economic sectors were the investments made ?***

Sector	***% Assets***
Financials	*31.30%*
ABS	*15.86%*
AGENCIES	*15.79%*
SECURITIZED	*6.31%*
Consumer Discretionary	*5.33%*
TREASURIES	*3.60%*
Industrials	*3.44%*
Utilities	*2.93%*
SUPRANATIONAL	*2.77%*
Other	*1.80%*
Energy	*1.48%*
Information Technology	*0.94%*
Real Estate	*0.81%*

Communication Services	*0.72%*
Multiperil	*0.60%*
Earthquake	*0.22%*
Wind Storm	*0.16%*
Consumer Staples	*0.12%*
Pandemic	*0.11%*
Forex	*-0.00%*
Cash	*5.69%*

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies

-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.70% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change obligation or climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

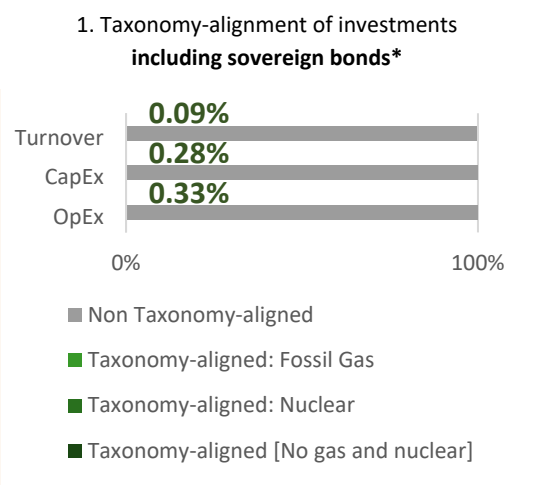
☒ No

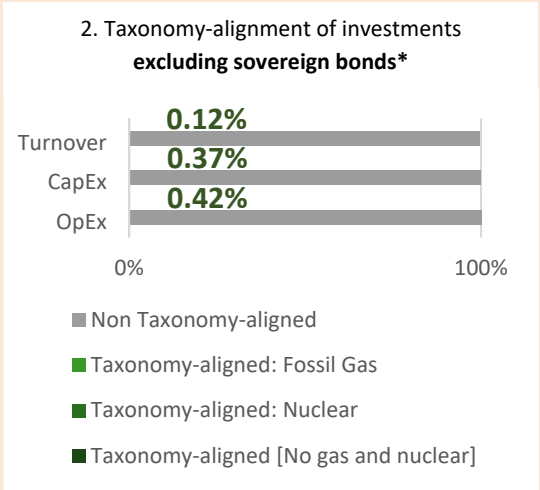
Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full

criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

- ***What was the share of investments in transitional and enabling activities ?***

As of 30/06/2023, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- ***How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?***

In previous periods the regulation was not yet in force.

are sustainable investments with an environmental objective that **do not take into**

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **14.93%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

account the criteria for environmentally sustainable economic activities under the EU Taxonomy.

What was the share of socially sustainable investments ?

This product did not commit to have social sustainable investments over the period.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management.It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.

What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results

How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS EMERGING MARKETS BLENDED BOND

Legal entity identifier: 222100ABBJIBM1BE8222

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [X] **No**

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [ ] It made a **sustainable investments with a social objective:** _____
- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 10.62% of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **JP MORGAN EMBI GLOBAL DIVERSIFIED COMPOSITE HEDGED.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- ***How did the sustainability indicators perform?***

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.03 (D).**
- The weighted average ESG rating of the ESG investment universe is **-0.16** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

- ***… and compared to previous periods?***

The above sustainability indicators were not compared to previous periods as the regulation was not yet in force

- ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification

of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

  Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of

each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.

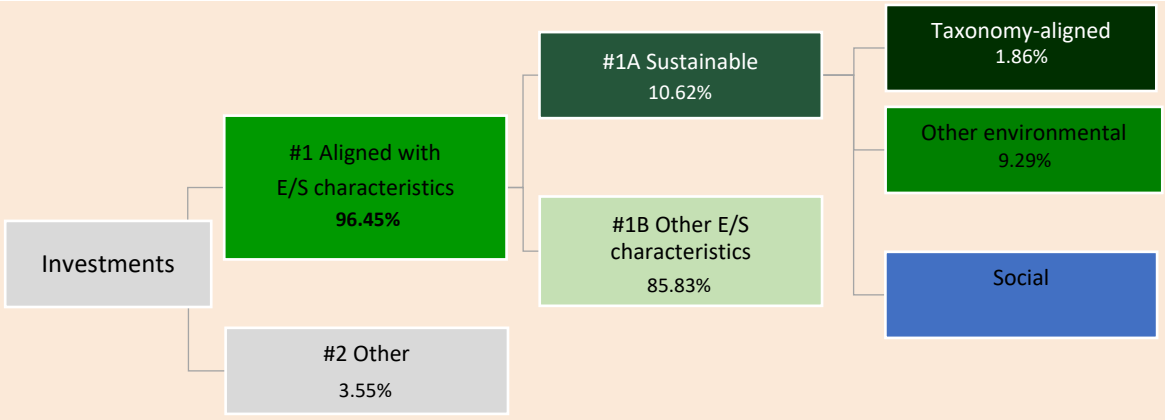
What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial productduring the referenceperiod which is: **From 01/07/2022 to 30/06/2023**

Largest Investments	Sector	% Assets	Country
A-F EMERGING MKT CORP BD - Z- USD	Mutual funds	3.66%	LUX
TBIP USA 03/08/23	TREASURIES	2.74%	USA
BUBILL 18/10/23	TREASURIES	2.23%	DEU
PEMEX 7.19% 09/24 REGS	Energy	1.98%	MEX
BOTS 14/08/23 367D	TREASURIES	1.88%	ITA
BOTS 14/09/23 365D	TREASURIES	1.86%	ITA
TBIP USA 13/07/23	TREASURIES	1.66%	USA
BTF 09/08/23	TREASURIES	1.65%	FRA
ROMGB 4.25% 04/36 5Y	TREASURIES	1.39%	ROM
AMUNDI FUNDS EMERGING MARKETS GREEN BOND	Mutual funds	1.38%	LUX
TBIP USA 12/10/23	TREASURIES	1.36%	USA
AMU PLAN-EM GR ONE-SEN USDC	Mutual funds	1.30%	LUX
BRAZIL 10% 01/29 NTNF	TREASURIES	1.16%	BRA
ARGENT FRN 07/35	SOVEREIGN	1.16%	ARG
KFW 0.01% 05/27 EMTN	AGENCIES	1.12%	DEU

What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

- ***In which economic sectors were the investments made ?***

Sector	***% Assets***
SOVEREIGN	*36.08%*
TREASURIES	*28.18%*
Energy	*11.66%*
Mutual funds	*9.04%*
Financials	*5.58%*
SUPRANATIONAL	*2.78%*
Industrials	*2.72%*

Utilities	*1.16%*
AGENCIES	*1.13%*
Forex	*1.01%*
Consumer Staples	*1.00%*
LOCAL_AUTHORITIES	*0.68%*
Communication Services	*0.64%*
Consumer Discretionary	*0.23%*
Real Estate	*0.04%*
Other	*-2.15%*
Cash	*1.77%*

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies

-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.00% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change obligation or climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

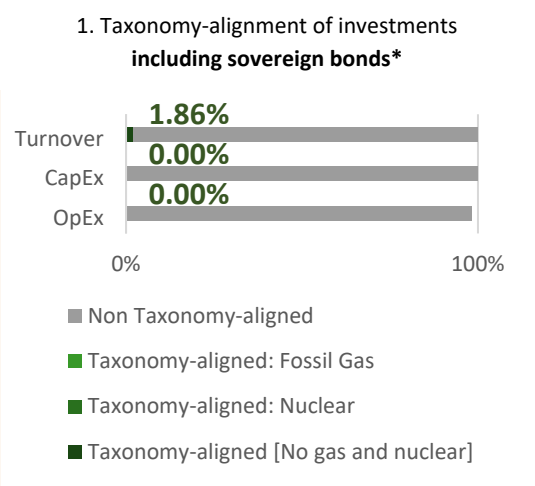
☒

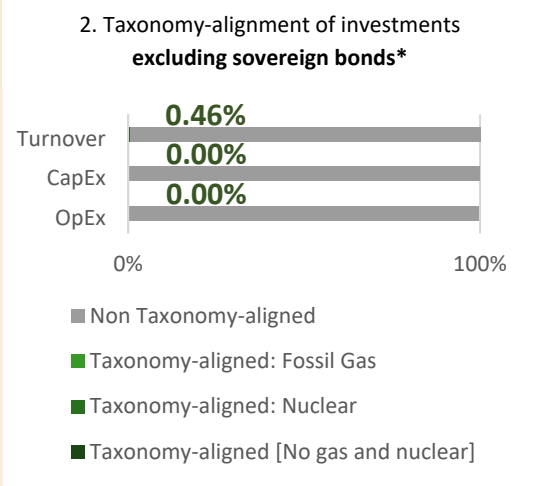
No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

- ***What was the share of investments in transitional and enabling activities ?***

As of 30/06/2023, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- ***How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?***

In previous periods the regulation was not yet in force.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **9.29%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

What was the share of socially sustainable investments ?

This product did not commit to have social sustainable investments over the period.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management.It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.

What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results

How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS EMERGING MARKETS BOND

Legal entity identifier: 549300KZW6KQ7WLJO866

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [X] **No**

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [ ] It made a **sustainable investments with a social objective:** _____
- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 9.70% of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **50% JPM EMBI GLOBAL DIVERSIFIED COMPOSITE + 50% JP MORGAN CEMBI BROAD DIVERSIFIED.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- ***How did the sustainability indicators perform?***

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **-0.11 (D).**
- The weighted average ESG rating of the ESG investment universe is **-0.17** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

- ***… and compared to previous periods?***

The above sustainability indicators were not compared to previous periods as the regulation was not yet in force

- ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification

of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

  Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of

each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.

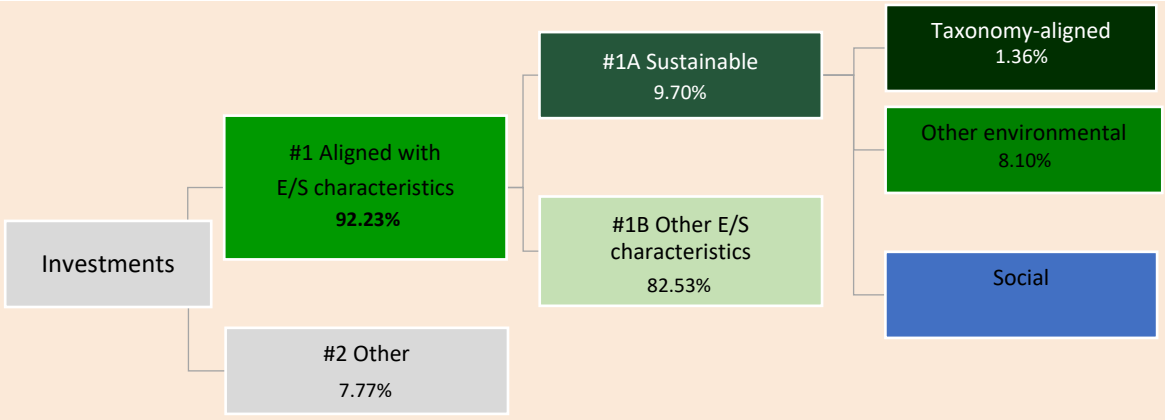
What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial productduring the referenceperiod which is: **From 01/07/2022 to 30/06/2023**

Largest Investments	Sector	% Assets	Country
KSA 3.75% 01/55 REGS	SOVEREIGN	2.06%	SAU
AMUNDI EURO LIQUIDITY-RATED SRI - Z (C)	Mutual funds	1.98%	FRA
AMU PLAN-EM GR ONE-SEN USDC	Mutual funds	1.19%	LUX
BRAZIL 6% 10/33	SOVEREIGN	1.15%	BRA
FRIDPT 5.315% 04/32 REGS	Industrials	1.11%	IDN
PEMEX 6.75% 09/47	Energy	1.10%	MEX
SAFTRA 8.25% 02/28 REGS	Industrials	1.06%	ZAF
ARGENT FRN 07/30	SOVEREIGN	1.00%	ARG
US TSY 2.875% 10/23	TREASURIES	0.98%	USA
DBR 2% 8/23	TREASURIES	0.97%	DEU
CCTS FRN 09/25 EU	TREASURIES	0.92%	ITA
KFW 0.01% 05/27 EMTN	AGENCIES	0.91%	DEU
ANGOL 8.75% 04/32 REGS	SOVEREIGN	0.88%	AGO
US TSY 3.25% 08/24	TREASURIES	0.84%	USA
US TSY 1.25% 08/31	TREASURIES	0.84%	USA

What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

- ***In which economic sectors were the investments made ?***

Sector	***% Assets***
SOVEREIGN	*36.91%*
Energy	*14.28%*
Industrials	*12.70%*
TREASURIES	*11.45%*
Mutual funds	*7.52%*
Financials	*4.05%*
Consumer Staples	*3.30%*

Utilities	*3.16%*
Communication Services	*1.80%*
AGENCIES	*1.12%*
SUPRANATIONAL	*0.61%*
Information Technology	*0.36%*
Forex	*0.32%*
LOCAL_AUTHORITIES	*0.24%*
Real Estate	*0.19%*
Consumer Discretionary	*0.13%*
Other	*0.03%*
Materials	*0.03%*
MORTGAGE_ASSETS	*0.00%*
Cash	*2.22%*

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies

-capital expenditure (CapEx) showing the green investments made

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 1.36% in sustainable investments aligned with the EU Taxonomy. These i nvestments contributed to the climate change obligation or climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

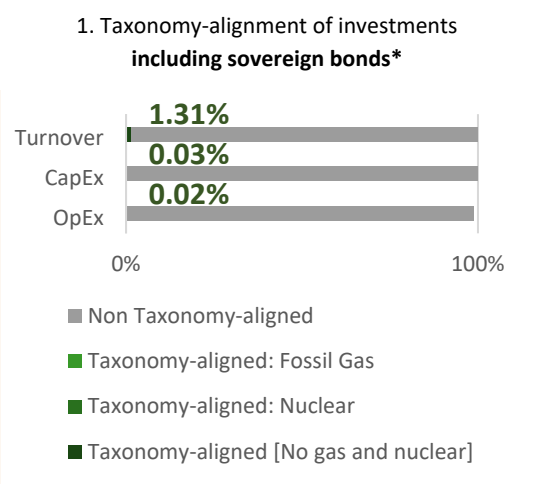
☐ In fossil gas ☐ In nuclear energy

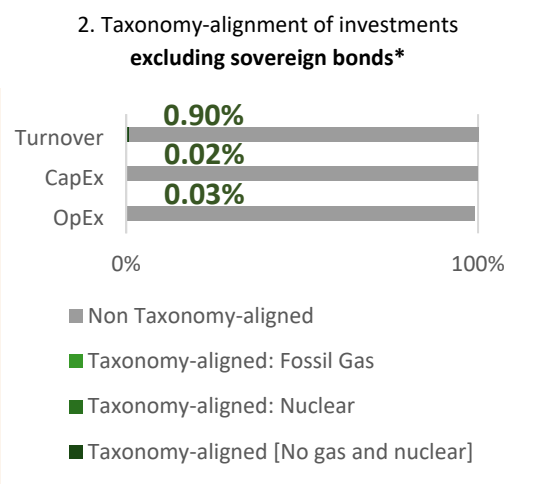
☒ No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

What was the share of investments in transitional and enabling activities ?

As of 30/06/2023, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?

In previous periods the regulation was not yet in force.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **8.10%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

What was the share of socially sustainable investments ?

This product did not commit to have social sustainable investments over the period.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management.It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.

What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results

How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS EMERGING MARKETS CORPORATE BOND

Legal entity identifier: 529900YJOJ3E3FRQQ325

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [x] **No**

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [x] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 20.92% of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [x] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It made a **sustainable investments with a social objective:** _____
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **JP MORGAN CEMBI BROAD DIVERSIFIED.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- ***How did the sustainability indicators perform?***

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **-0.11 (D).**
- The weighted average ESG rating of the ESG investment universe is **-0.17** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

- ***… and compared to previous periods?***

The above sustainability indicators were not compared to previous periods as the regulation was not yet in force

- ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification

of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

  Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of

each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.

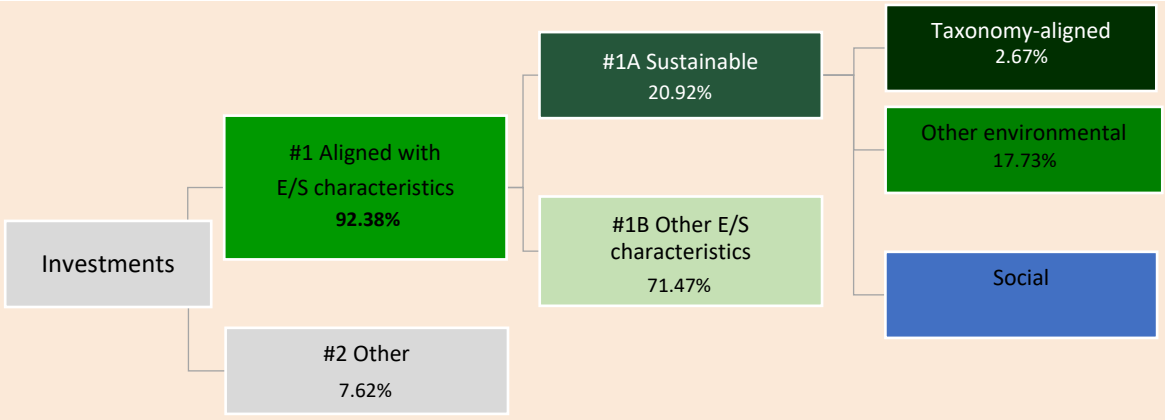
What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial productduring the referenceperiod which is: **From 01/07/2022 to 30/06/2023**

Largest Investments	Sector	% Assets	Country
A-F EMERG MARKETS GREEN BD - SE USD	Mutual funds	3.26%	LUX
ABQKQD VAR PERP	Financials	1.88%	QAT
BCP VAR 07/30 REGS	Financials	1.69%	PER
AMU PLAN-EM GR ONE-SEN USDC	Mutual funds	1.56%	LUX
MIICF 5.125% 01/28	Communication Services	1.42%	COL
SANLTD 4.3% 01/26	Consumer Discretionary	1.37%	MAC
PEMEX 5.5% 6/44	Energy	1.33%	MEX
MHPSA 6.25% 09/29 REGS	Consumer Staples	1.20%	UKR
BHARTI VAR PERP REGS	Communication Services	1.19%	IND
US TSY 3.5% 04/28	TREASURIES	1.18%	USA
TEVA 1.625% 10/28	Consumer Staples	1.05%	ISR
PIFKSA 4.875% 02/35	Financials	1.03%	SAU
A-F EMERGING MKT CORP H-Y BD-Z EUR	Mutual funds	1.03%	LUX
BBVASM VAR 01/33 REGS	Financials	1.03%	MEX
DPWDU VAR PERP	Consumer Staples	0.97%	ARE

What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

- ***In which economic sectors were the investments made ?***

Sector	***% Assets***
Financials	*27.46%*
Industrials	*15.29%*
Energy	*12.06%*
Communication Services	*10.26%*
Consumer Discretionary	*8.38%*
Mutual funds	*5.85%*
Consumer Staples	*5.63%*

SOVEREIGN	*5.18%*
Utilities	*4.21%*
SUPRANATIONAL	*1.90%*
TREASURIES	*1.18%*
Forex	*0.37%*
AGENCIES	*0.29%*
Real Estate	*0.26%*
Information Technology	*0.24%*
Other	*0.00%*
Cash	*1.41%*

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies

-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 2.67% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change obligation or climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

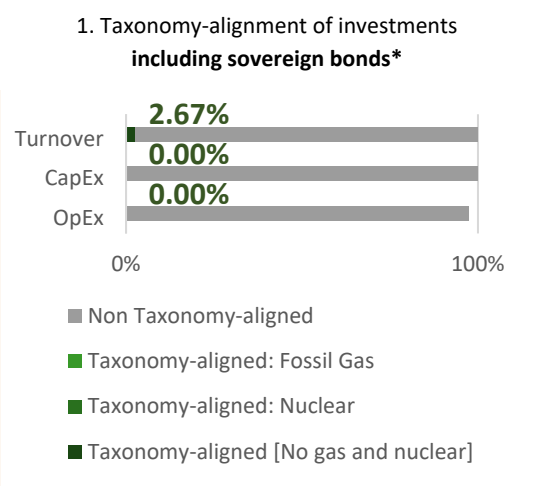
☒

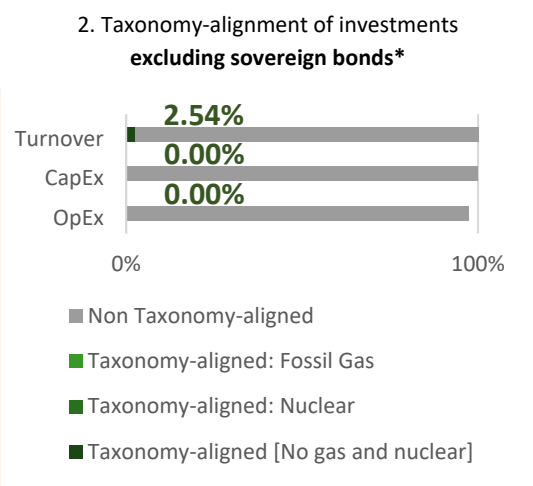
No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

- ***What was the share of investments in transitional and enabling activities ?***

As of 30/06/2023, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- ***How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?***

In previous periods the regulation was not yet in force.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **17.73%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

What was the share of socially sustainable investments ?

This product did not commit to have social sustainable investments over the period.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management.It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.

What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results

How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS EMERGING MARKETS GREEN BOND

Legal entity identifier: 2138001AOC3QUTY9SA42

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [x] **No**

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [ ] It made a **sustainable investments with a social objective:** _____
- [x] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **59.87%** of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [x] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **JP MORGAN CEMBI BROAD DIVERSIFIED.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

The sub-fund maintained the committed share of its allocation invested in the use of green bonds.

Green bonds' objective is to finance projects that generate a positive and measurable impact on the environment. The key indicator measuring the green bonds' impact is the "Avoided tons of CO2 emissions per million of euros invested in a year". Beyond the quantitative and qualitative financial analysis of the bonds that are likely to compose the portfolio, the selection process includes an ESG strategy assessment at the issuer level and a green bond assessment following several points of analysis:

1. Amundi has developed a proprietary ESG scoring system based on a seven-letter scale, ranging from A to G, where A is the best and G the worst rating. Any issuer with a G-rating is excluded from all of Amundi's actively managed portfolios. We implement the verification of the issuer's ESG rating and check the rating's compliance with the related fund's criteria. As stated above, issuers with a G-rating on Amundi's ESG rating scale are not eligible for investment. If there are weaknesses, the ESG Research team will look for any controversy on the related pillar (E, S and G) in more detail.
2. Green bond assessment in terms of: (i) project analysis, via analysis of the geographical location of assets, action on the assets, assessment of any additional impact of the green project on the environment, biodiversity, local communities, or other social aspects (Do no significant harm), alignment to industry standards (e.g. alignment with International Capital Markets Association Green Bond Principles, Climate Bond Initiative, EU Taxonomy). (ii) issuer analysis at global ESG strategy and controversy levels, (iii) green funding rationale (type of projects funded, allocation of green assets, type of instruments funding green projects) and (iv) transparency (green bond report, second party opinion existence)
3. Ongoing monitoring (ex-post investment), which includes regular review of allocation and impact report of the green bond, controversies the issuer is involved in and issuer's environmental strategy.

Finally, all selected Green Bonds shall meet the criteria and guidelines of the Green Bond Principles as published by the International Capital Market Association. Please visit Amundi's Responsible Investment Policy for more details on the above.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- ***How did the sustainability indicators perform?***

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.12 (D).**
- The weighted average ESG rating of the ESG investment universe is **-0.17** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;

- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

At the end of the period, the portfolio holds **85.42 %** % of green bonds.

… and compared to previous periods?

The above sustainability indicators were not compared to previous periods as the regulation was not yet in force

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights,

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests

anti-corruption and anti-bribery matters.

detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

  Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

  Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.

What were the top investments of this financial product?

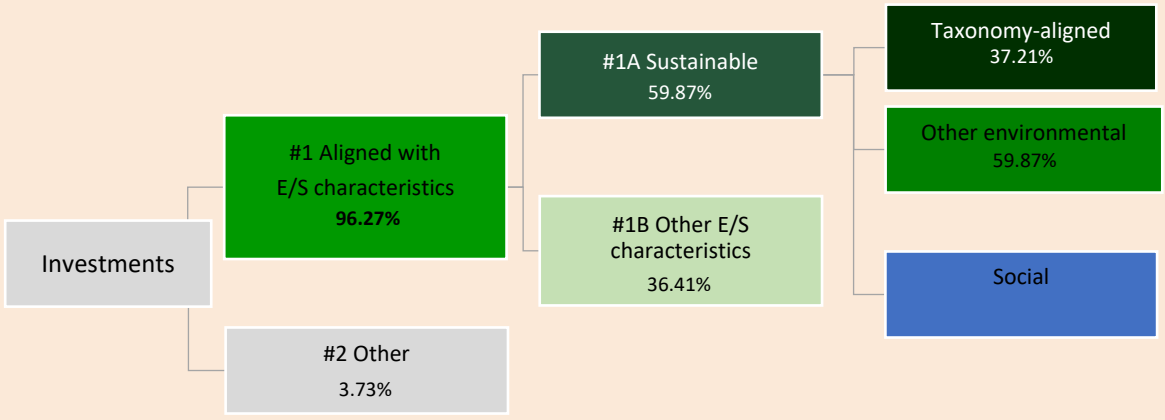
The list includes the investments constituting **the greatest proportion of investments** of the financial productduring the referenceperiod which is: **From 01/07/2022 to 30/06/2023**

Largest Investments	Sector	% Assets	Country
STENGE 4.85% 10/38 REGS	Utilities	3.03%	IDN
STAREN 6.75% 04/33 REGS	Utilities	2.84%	IDN
FABUH 1.625% 04/27 EMTN	Financials	2.73%	ARE
KOF 1.85% 09/32	Consumer Staples	2.67%	MEX
AMU PLAN-EM GR ONE-SEN USDC	Mutual funds	2.64%	LUX
VENAEN 3.133% 02/25 EMTN	Utilities	2.55%	SGP

CMPCCI 4.375% 04/27 REGS	Industrials	2.14%	CHL
TRANSM 4.7% 04/34 REGS	Utilities	2.02%	PER
RAILBZ 5.25% 01/28 REGS	Industrials	1.91%	BRA
ADCBUH 4.5% 09/27 GMTN	Financials	1.87%	ARE
XINAOG 2.625% 09/30 REGS	Utilities	1.82%	CHN
INTERC 4.5% 06/56 REGS	Utilities	1.72%	CHL
MAFUAE 3.9325% 02/30 EMTN	Financials	1.68%	ARE
QNBK 1.625% 09/25 EMTN	Financials	1.67%	QAT
COLBUN 3.15% 01/32 REGS	Utilities	1.51%	CHL

What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made ?

Sector	*% Assets*
Financials	*37.31%*
Utilities	*26.41%*
Industrials	*14.05%*
Consumer Staples	*3.16%*
Mutual funds	*2.64%*
SOVEREIGN	*2.35%*
Real Estate	*2.01%*
Consumer Discretionary	*1.86%*
Communication Services	*1.45%*
Information Technology	*1.33%*
SUPRANATIONAL	*1.05%*
Energy	*1.03%*
Forex	*0.91%*
TREASURIES	*0.16%*
AGENCIES	*0.08%*
Cash	*3.90%*

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies

-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 37.21% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change obligation or climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

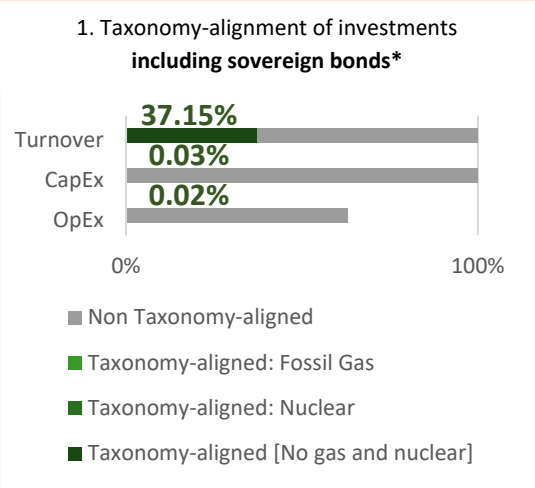
☐ In fossil gas ☐ In nuclear energy

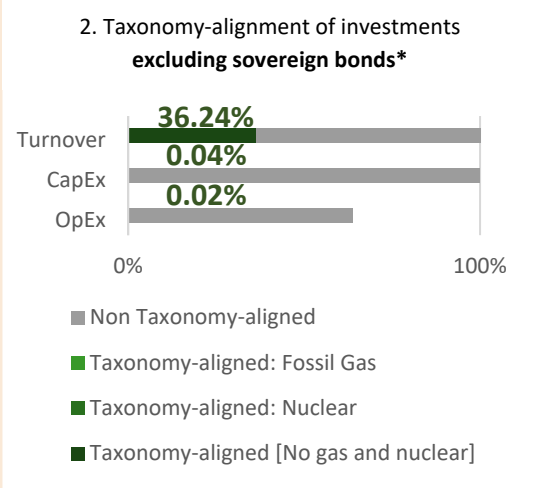
☒ No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

- ***What was the share of investments in transitional and enabling activities ?***

As of 30/06/2023, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- ***How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?***

In previous periods the regulation was not yet in force.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **59.87%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

What was the share of socially sustainable investments ?

under the EU Taxonomy.

This product did not commit to have social sustainable investments over the period.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management.It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.

What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results

How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS EMERGING MARKETS CORPORATE HIGH YIELD BOND

Legal entity identifier: 5493006QGDCTMW9Y1N50

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [X] **No**

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [ ] It made a **sustainable investments with a social objective:** _____

- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 16.67% of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **JP MORGAN CEMBI BROAD DIVERSIFIED HIGH YIELD.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- ***How did the sustainability indicators perform?***

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **-0.04 (D).**
- The weighted average ESG rating of the ESG investment universe is **-0.18** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

- ***… and compared to previous periods?***

The above sustainability indicators were not compared to previous periods as the regulation was not yet in force

- ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a

rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.

The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

  Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .

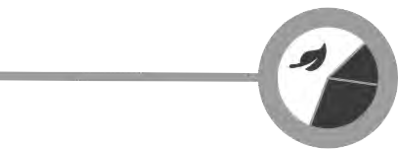
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.

What were the top investments of this financial product?

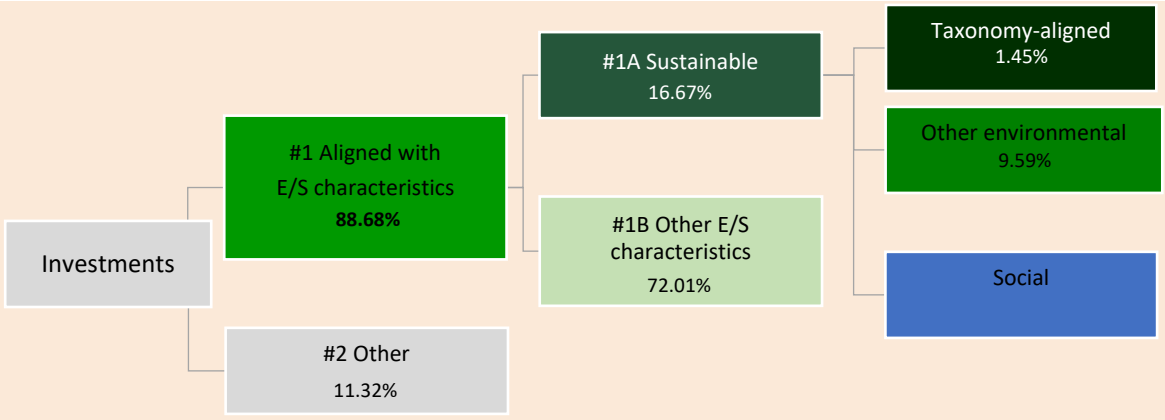
The list includes the investments constituting **the greatest proportion of investments** of the financial productduring the referenceperiod which is: **From 01/07/2022 to 30/06/2023**

Largest Investments	Sector	% Assets	Country
SANLTD 4.3% 01/26	Consumer Discretionary	3.75%	MAC
WYNMAC 5.625% 08/28 REGS	Consumer Discretionary	2.06%	MAC
FMCN 6.875% 03/26 144A	Industrials	1.87%	ZMB
BEEFBZ 4.375% 03/31 REGS	Consumer Staples	1.63%	BRA
PETBRA 6.5% 07/33	Energy	1.36%	BRA
FRICON 7.7% 07/28 REGS	Consumer Staples	1.22%	PRY
GAXO 5.75% 06/26 REGS	Consumer Discretionary	1.21%	MEX
ECOPET 8.875% 01/33	Energy	1.15%	COL
CEMEX VAR PERP REGS	Industrials	1.14%	MEX
YKBNK 8.25% 10/24 REGS	Financials	1.13%	TUR
METLSA 3.75% 05/31 REGS	Consumer Discretionary	1.11%	MEX
YPFDAR 8.5% 06/29 REGS	Energy	1.11%	ARG
ULKER 6.95% 10/25 REGS	Consumer Staples	1.10%	TUR
AUNASA 6.5% 11/25 REGS	Consumer Staples	1.09%	PER
PRIOBZ 6.125% 06/26 REGS	Energy	1.07%	BRA



What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

- ***In which economic sectors were the investments made ?***

Sector	***% Assets***
Financials	*22.47%*
Consumer Discretionary	*17.39%*
Energy	*15.84%*
Industrials	*13.49%*
Consumer Staples	*8.65%*
Utilities	*7.98%*
Communication Services	*6.22%*

Real Estate	*3.62%*
SOVEREIGN	*2.28%*
Information Technology	*0.38%*
Forex	*0.09%*
Other	*0.06%*
Cash	*1.54%*

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies

-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 1.45% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change obligation or climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

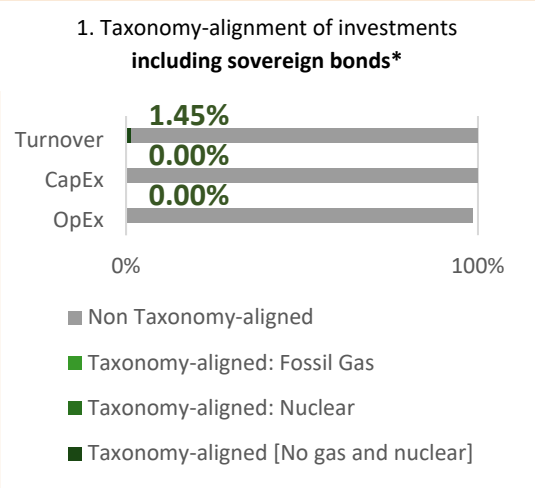
☐ In fossil gas ☐ In nuclear energy

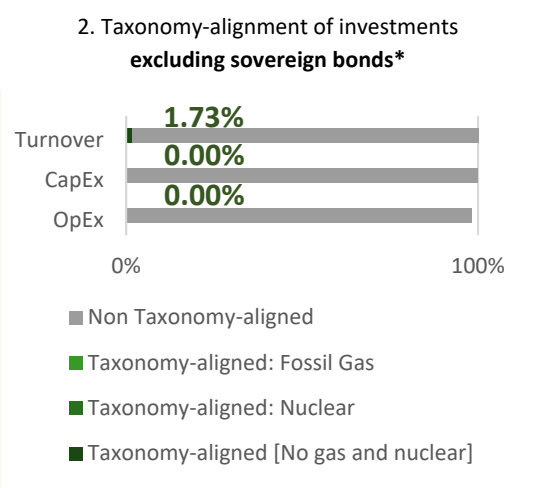
☒ No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

- ***What was the share of investments in transitional and enabling activities ?***

As of 30/06/2023, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- ***How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?***

In previous periods the regulation was not yet in force.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **9.59%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

What was the share of socially sustainable investments ?

under the EU Taxonomy.

This product did not commit to have social sustainable investments over the period.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management.It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.

What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results

How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS EMERGING MARKETS HARD CURRENCY BOND

Legal entity identifier: 549300CF4H3SXCNRP626

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [x] **No**

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [ ] It made a **sustainable investments with a social objective:** _____
- [x] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 8.97% of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [x] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **JP MORGAN EMBI GLOBAL DIVERSIFIED COMPOSITE HEDGED.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- ***How did the sustainability indicators perform?***

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **-0.07 (D).**
- The weighted average ESG rating of the ESG investment universe is **-0.16** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

- ***… and compared to previous periods?***

The above sustainability indicators were not compared to previous periods as the regulation was not yet in force

- ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a

rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account****?*

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.

  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

  Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

  Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .

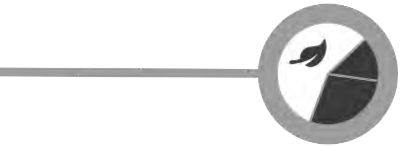
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.

What were the top investments of this financial product?

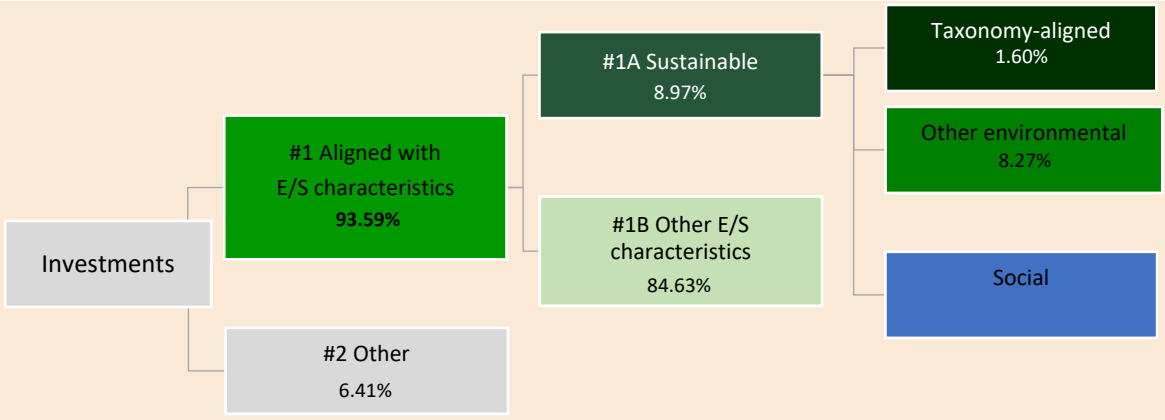
The list includes the investments constituting **the greatest proportion of investments** of the financial productduring the referenceperiod which is: **From 01/07/2022 to 30/06/2023**

Largest Investments	Sector	% Assets	Country
A-F EMERGING MKT CORP BD - Z- USD	Mutual funds	5.63%	LUX
AMUNDI FUNDS EMERGING MARKETS GREEN BOND	Mutual funds	1.63%	LUX
BTPS 2.65% 12/27 5Y	TREASURIES	1.62%	ITA
ARGENT FRN 07/35	SOVEREIGN	1.58%	ARG
AMU PLAN-EM GR ONE-SEN USDC	Mutual funds	1.40%	LUX
TURKEY 4.875% 4/43	SOVEREIGN	1.34%	TUR
CCTS FRN 09/25 EU	TREASURIES	1.30%	ITA
SWAP -EUR/+USD 1.077165 17/08/2023	Forex	1.22%	EUR
PETBRA 6.9% 03/49	Energy	1.20%	BRA
SINOPE 2.3% 01/31 REGS	Energy	1.12%	CHN
POLAND 4.875% 10/33	SOVEREIGN	1.08%	POL
REPHUN 6.75% 09/52 REGS	SOVEREIGN	1.02%	HUN
DOMREP 5.875% 01/60 REGS	SOVEREIGN	1.00%	DOM
ROMANI 6.625% 02/28 REGS	SOVEREIGN	1.00%	ROM
PHILIP 0.7% 02/29	SOVEREIGN	0.97%	PHL



What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

- ***In which economic sectors were the investments made ?***

Sector	***% Assets***
SOVEREIGN	*58.02%*
Energy	*14.04%*
Mutual funds	*8.66%*
TREASURIES	*7.34%*
Financials	*5.55%*
Industrials	*2.53%*
LOCAL_AUTHORITIES	*1.24%*

SUPRANATIONAL	*1.17%*
Utilities	*1.10%*
Real Estate	*0.87%*
Forex	*0.42%*
Communication Services	*0.26%*
Other	*-0.03%*
Cash	*-1.18%*

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies

-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 1.60% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change obligation or climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

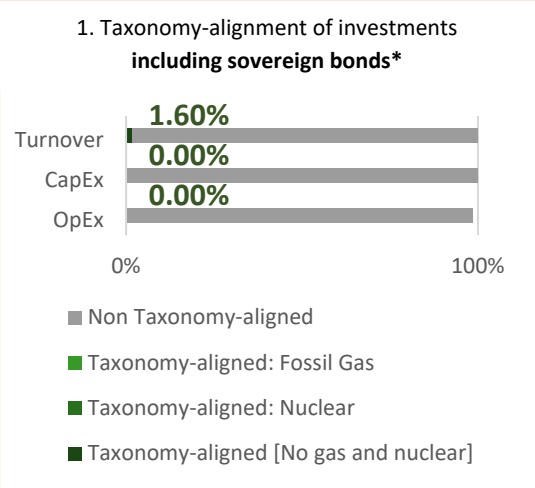
☐ In fossil gas ☐ In nuclear energy

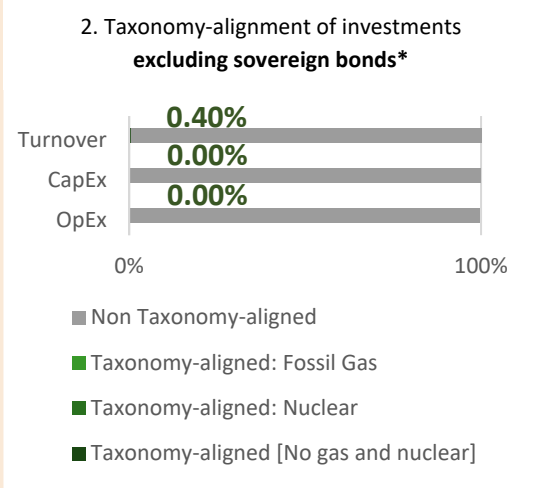
☒ No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

- ***What was the share of investments in transitional and enabling activities ?***

As of 30/06/2023, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- ***How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?***

In previous periods the regulation was not yet in force.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **8.27%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

What was the share of socially sustainable investments ?

under the EU Taxonomy.

This product did not commit to have social sustainable investments over the period.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management.It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.

What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results

How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS EMERGING MARKETS LOCAL CURRENCY BOND

Legal entity identifier: 549300JJ3276S8R63L30

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [x] **No**

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [ ] It made a **sustainable investments with a social objective:** _____
- [x] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 4.30% of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [x] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **80% JP MORGAN GBI EM GLOBAL DIVERSIFIED COMPOSITE + 20% ICE BOFA BROAD LOCAL EMERGING MARKETS NON-SOVEREIGN INDEX.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not

intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- ***How did the sustainability indicators perform?***

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.30 (D).**
- The weighted average ESG rating of the ESG investment universe is **0.17** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

- ***… and compared to previous periods?***

The above sustainability indicators were not compared to previous periods as the regulation was not yet in force

- ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

  Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

  Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.

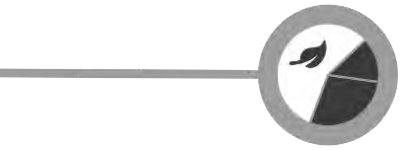
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.

What were the top investments of this financial product?

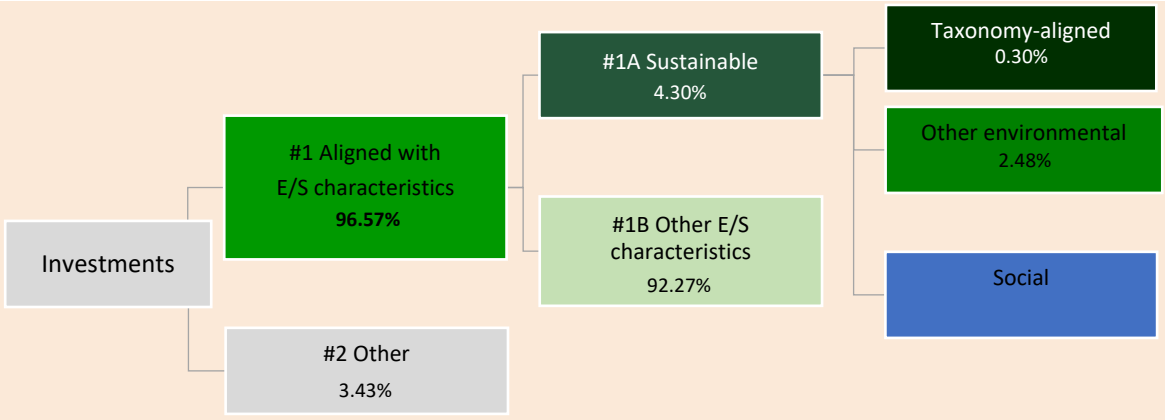
The list includes the investments constituting **the greatest proportion of investments** of the financial productduring the referenceperiod which is: **From 01/07/2022 to 30/06/2023**

Largest Investments	Sector	% Assets	Country
US TSY 4.125% 01/25	TREASURIES	2.94%	USA
SAGB 8.875% 2/35	TREASURIES	2.86%	ZAF
BRAZIL 01/07/24 LTN	TREASURIES	2.73%	BRA
CZGB 2.5% 8/28	TREASURIES	2.51%	CZE
BRAZIL NTN-F 10% 1/25	TREASURIES	2.46%	BRA
SAGB 8.25% 3/32	TREASURIES	2.32%	ZAF
CZGB 0.25% 2/27	TREASURIES	2.30%	CZE
MGS 3.757% 05/40 0519	TREASURIES	2.22%	MYS
MBONO 7.50% 06/27	TREASURIES	2.18%	MEX
MBONO 5.75% 3/26	TREASURIES	2.12%	MEX
COLTES 7.5% 8/26	TREASURIES	1.76%	COL
ROMGB 5% 02/29 10Y	TREASURIES	1.75%	ROM
SAGB 8.5% 1/37	TREASURIES	1.72%	ZAF
MGS 3.844% 4/33	TREASURIES	1.68%	MYS
INDOGB 6.625% 5/33-FR65	TREASURIES	1.68%	IDN



What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

- ***In which economic sectors were the investments made ?***

Sector	***% Assets***
TREASURIES	*84.89%*
Mutual funds	*3.14%*
SOVEREIGN	*2.82%*
SUPRANATIONAL	*2.58%*
Energy	*1.30%*
AGENCIES	*1.04%*
Communication Services	*0.36%*

Utilities	*0.21%*
Financials	*0.08%*
Real Estate	*0.07%*
Forex	*-0.13%*
Cash	*3.83%*

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies

-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.30% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change obligation or climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

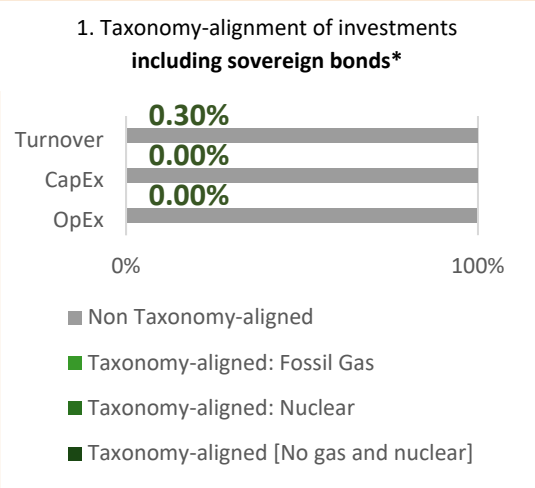
☐ In fossil gas ☐ In nuclear energy

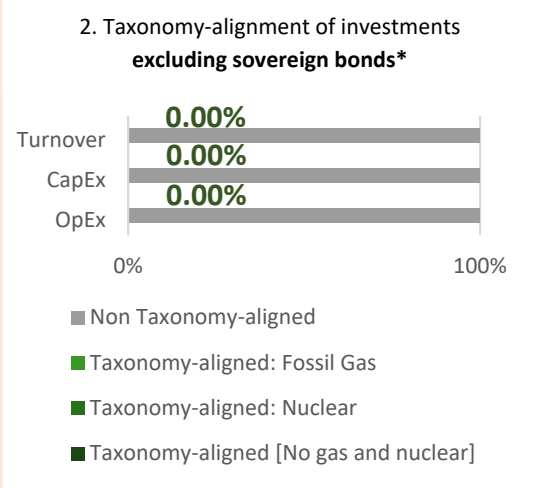
☒ No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

- ***What was the share of investments in transitional and enabling activities ?***

As of 30/06/2023, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- ***How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?***

In previous periods the regulation was not yet in force.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **2.48%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

What was the share of socially sustainable investments ?

under the EU Taxonomy.

This product did not commit to have social sustainable investments over the period.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management.It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.

What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results

How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS EMERGING MARKETS SHORT TERM BOND

Legal entity identifier: 5493000K4D8P0NQAIA67

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [x] **No**

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [ ] It made a **sustainable investments with a social objective:** _____
- [x] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 21.12% of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [x] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **75% JP MORGAN CEMBI BROAD DIVERSIFIED HIGH YIELD + 25% JP MORGAN EMBI GLOBAL DIVERSIFIED 1-3 Y INDEX.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- ***How did the sustainability indicators perform?***

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **-0.06 (D).**
- The weighted average ESG rating of the ESG investment universe is **-0.21** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

- ***… and compared to previous periods?***

The above sustainability indicators were not compared to previous periods as the regulation was not yet in force

- ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a

rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.

The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

  Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .

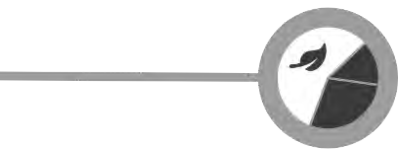
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.

What were the top investments of this financial product?

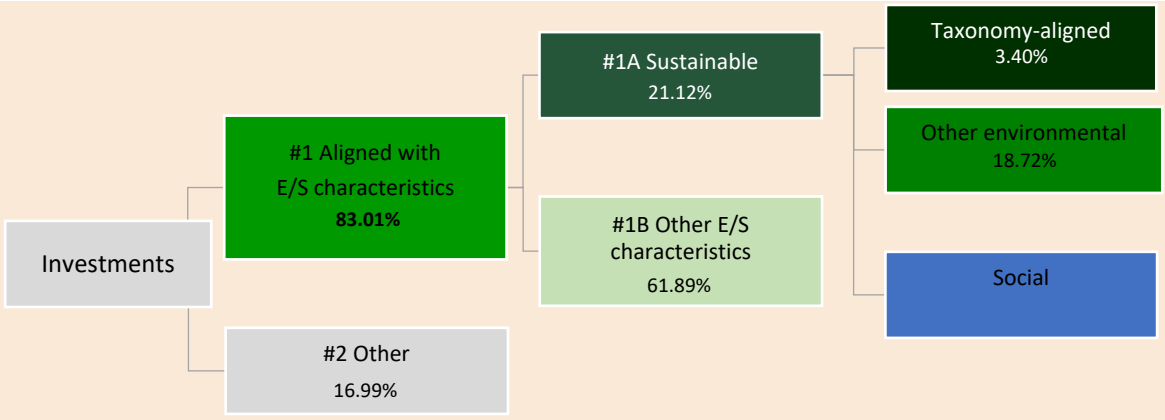
The list includes the investments constituting **the greatest proportion of investments** of the financial productduring the referenceperiod which is: **From 01/07/2022 to 30/06/2023**

Largest Investments	Sector	% Assets	Country
AIF - EMG MKT SOVEREIGN BD - S	Mutual funds	5.22%	LUX
COFIDE VAR 7/29(5.25%)	Financials	2.69%	PER
BOIFIN 7.5% 02/27 REGS	Financials	1.60%	NGA
OTPHB VAR 05/33 EMTN	Financials	1.57%	HUN
TLWLN 10.25% 05/26 REGS	Energy	1.29%	GHA
EGYPT 5.625% 04/30 REGS	SOVEREIGN	1.24%	EGY
BGBKKK VAR 12/31	Financials	1.21%	KWT
NOVAKR VAR 06/26	Financials	1.14%	SVN
OTPHB VAR 03/26 EMTN	Financials	1.13%	HUN
ENGPRO 8.5% 02/27 REGS	Utilities	1.10%	CZE
WOMCHI 4.7% 01/28 REGS	Communication Services	1.06%	CHL
ABRAGF 11.5 03/02/28 REGS	Industrials	1.05%	COL
MRFGBZ 3.95% 01/31 REGS	Consumer Staples	1.03%	BRA
TVLRO VAR 04/27 EMTN	Financials	0.91%	ROM
ENFRAG 5.375% 12/30 REGS	Utilities	0.91%	COL



What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

- ***In which economic sectors were the investments made ?***

Sector	***% Assets***
Financials	*40.46%*
Energy	*9.49%*
Communication Services	*7.80%*
Consumer Staples	*7.02%*
Industrials	*6.11%*
Utilities	*5.61%*
Mutual funds	*5.22%*

Consumer Discretionary	*4.64%*
Real Estate	*3.79%*
SOVEREIGN	*3.15%*
Forex	*0.63%*
Other	*0.60%*
Information Technology	*0.34%*
SUPRANATIONAL	*0.23%*
AGENCIES	*0.08%*
Cash	*4.44%*

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies

-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 3.4% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change obligation or climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

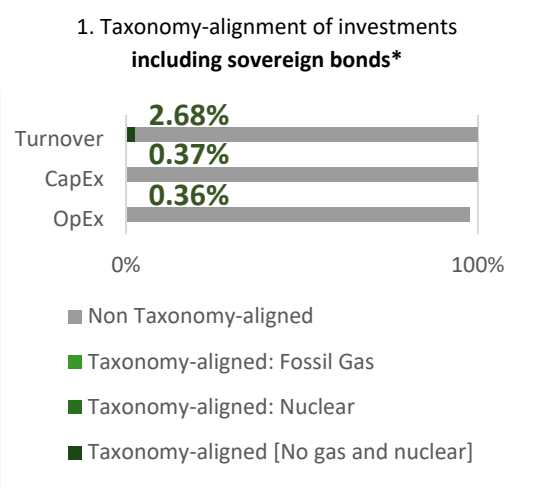
☐ In fossil gas ☐ In nuclear energy

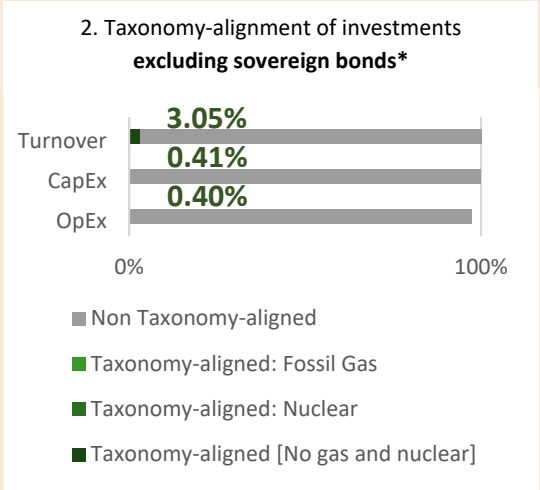
☒ No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

What was the share of investments in transitional and enabling activities ?

As of 30/06/2023, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?

In previous periods the regulation was not yet in force.

are sustainable investments with

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **18.72%** at the end of the period.

an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.

This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

What was the share of socially sustainable investments ?

This product did not commit to have social sustainable investments over the period.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management.It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.

What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results

How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS EURO MULTI-ASSET TARGET INCOME

Legal entity identifier: 549300MRV3FILX0BHB52

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [X] **No**

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [ ] It made a **sustainable investments with a social objective:** _____
- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 29.30% of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **INDEX AMUNDI RATING D.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.73 (C).**
- The weighted average ESG rating of the ESG investment universe is **0.00** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

… and compared to previous periods?

The above sustainability indicators were not compared to previous periods as the regulation was not yet in force

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial

data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

  Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

  Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our

proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.

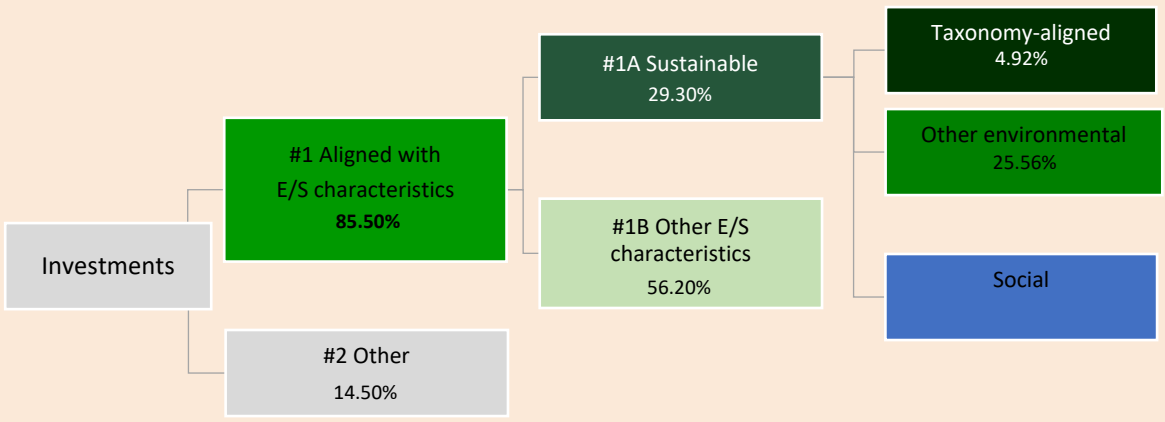
What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial productduring the referenceperiod which is: **From 01/07/2022 to 30/06/2023**

Largest Investments	Sector	% Assets	Country
AMND GOLD LBMA ETC(PAR)	Mutual funds	3.66%	IRL
A-F REAL ASSETS TGT INCOME - Z EUR (D)	Mutual funds	3.39%	LUX
AM FUNDS EME ESG IMP Z USD QD	Mutual funds	2.52%	LUX
OAT 5.50% 97-04/29	TREASURIES	1.80%	FRA
OAT 5.75% 01-10/32	TREASURIES	1.26%	FRA
BTPS 6.50% 11/27	TREASURIES	1.04%	ITA
BKO 2.5% 03/25	TREASURIES	1.03%	DEU
ISH CORE EUR CORP BOND UCITS EUR(LSE)	Mutual funds	1.03%	IRL
BTPS 5% 08/39	TREASURIES	1.00%	ITA
DBR 6.50% 04/07/27	TREASURIES	0.99%	DEU
SPAIN 4.90% 07/40	TREASURIES	0.97%	ESP
BTPS 6% 05/31	TREASURIES	0.95%	ITA
OAT 6% 94-10/25	TREASURIES	0.94%	FRA
BTPS 5% 03/25	TREASURIES	0.92%	ITA
US TSY 7.625% 02/25	TREASURIES	0.90%	USA

What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

of investments in specific assets.

#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

- ***In which economic sectors were the investments made ?***

Sector	*% Assets*
TREASURIES	*21.76%*
Mutual funds	*12.89%*
Financials	*11.87%*
SOVEREIGN	*6.73%*
Industrials	*6.05%*
Consumer Discretionary	*5.77%*
Consumer Staples	*5.14%*
Communication Services	*4.96%*
Utilities	*4.36%*
Health Care	*3.98%*
Information Technology	*3.29%*
Energy	*3.12%*

Materials	*1.21%*
Real Estate	*0.44%*
Other	*0.30%*
Forex	*-0.07%*
Cash	*8.52%*

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies

-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 4.92% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change obligation or climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

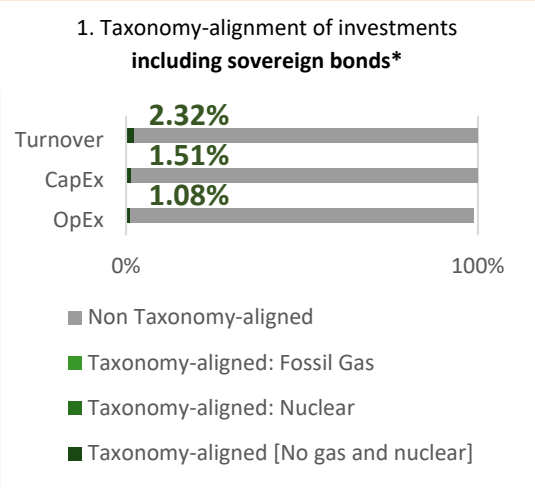
☐ In fossil gas ☐ In nuclear energy

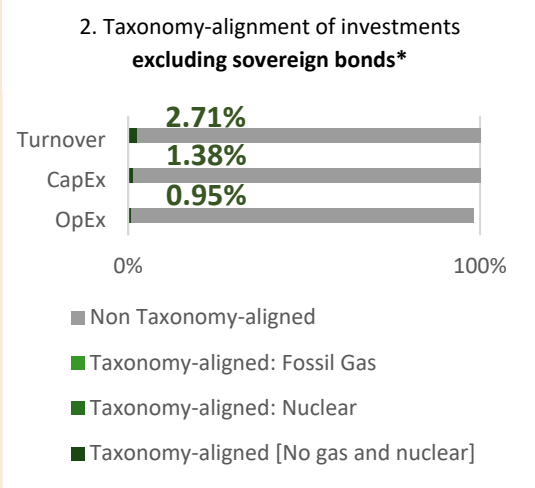
☒ No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

- ***What was the share of investments in transitional and enabling activities ?***

As of 30/06/2023, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.15%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- ***How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?***

In previous periods the regulation was not yet in force.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **25.56%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

What was the share of socially sustainable investments ?

under the EU Taxonomy.

This product did not commit to have social sustainable investments over the period.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management.It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.

What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results

How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS GLOBAL MULTI-ASSET

Legal entity identifier: 549300OD7WDES3BYBD54

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [X] **No**

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [ ] It made a **sustainable investments with a social objective:** _____

- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 32.24% of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **INDEX AMUNDI RATING D.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- ***How did the sustainability indicators perform?***

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.49 (D).**
- The weighted average ESG rating of the ESG investment universe is **0.00** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

- ***… and compared to previous periods?***

The above sustainability indicators were not compared to previous periods as the regulation was not yet in force

- ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial

data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

  Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

  Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our

proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.

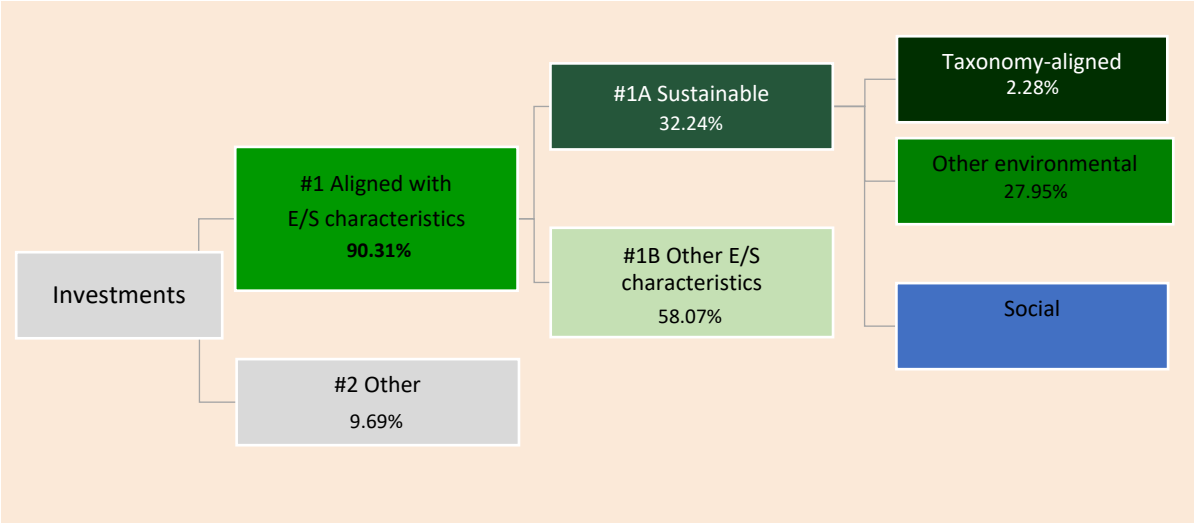
What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial productduring the referenceperiod which is: **From 01/07/2022 to 30/06/2023**

Largest Investments	Sector	% Assets	Country
SPAIN 5.75% 07/32	TREASURIES	4.34%	ESP
AMND GOLD LBMA ETC(PAR)	Mutual funds	4.27%	IRL
AMUNDI MSCI EMERGG MKT UC ETF-EUR-MILAN	Mutual funds	3.47%	LUX
US TSY 1.75% 06/24	TREASURIES	3.40%	USA
US TSY 2.875% 08/28	TREASURIES	2.29%	USA
DBR 1% 8/24	TREASURIES	1.55%	DEU
BTPS 4% 10/31 8Y	TREASURIES	1.42%	ITA
NZGB 0.5% 05/24 0524	TREASURIES	1.27%	NZL
DBR 1.75% 2/24	TREASURIES	1.22%	DEU
BTPS 3.45% 03/48	TREASURIES	1.17%	ITA
AFS - ICAV GLOBAL MULTI Z2 USD	Mutual funds	0.85%	IRL
CCTS FRN 01/25	TREASURIES	0.73%	ITA
BTPS 3.75% 9/24	TREASURIES	0.71%	ITA
ALPHABET INC CL C	Communication Services	0.70%	USA
BTPS 4.45% 09/43 20Y	TREASURIES	0.68%	ITA

What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made ?

Sector	*% Assets*
TREASURIES	*25.86%*
Financials	*21.00%*
Mutual funds	*9.81%*
Information Technology	*6.41%*
Industrials	*5.17%*
Communication Services	*4.86%*
Health Care	*4.65%*
Consumer Discretionary	*4.63%*
Consumer Staples	*3.67%*
Utilities	*2.66%*
SOVEREIGN	*2.57%*

Energy	*2.13%*
Materials	*2.04%*
Real Estate	*1.37%*
Other	*0.32%*
Forex	*0.30%*
SUPRANATIONAL	*0.10%*
Cash	*2.46%*

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies

-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 2.28% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change obligation or climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

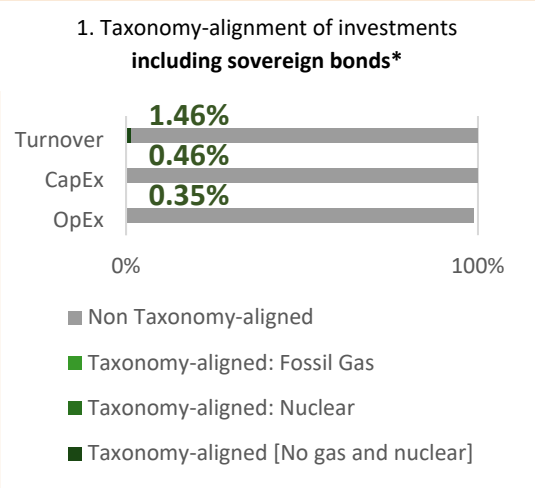
☐ In fossil gas ☐ In nuclear energy

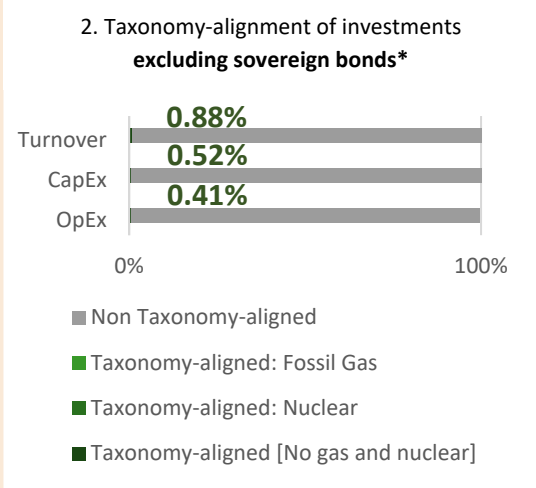
☒ No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

- ***What was the share of investments in transitional and enabling activities ?***

As of 30/06/2023, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.05%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- ***How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?***

In previous periods the regulation was not yet in force.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **27.95%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

What was the share of socially sustainable investments ?

under the EU Taxonomy.

This product did not commit to have social sustainable investments over the period.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management.It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.

What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results

How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS GLOBAL MULTI-ASSET CONSERVATIVE

Legal entity identifier: 549300B1R0N20X3Z5K83

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [X] **No**

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [ ] It made a **sustainable investments with a social objective:** _____
- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 27.01% of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **INDEX AMUNDI RATING D.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.62 (C).**
- The weighted average ESG rating of the ESG investment universe is **0.00** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

… and compared to previous periods?

The above sustainability indicators were not compared to previous periods as the regulation was not yet in force

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial

data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

  Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

  Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our

proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.

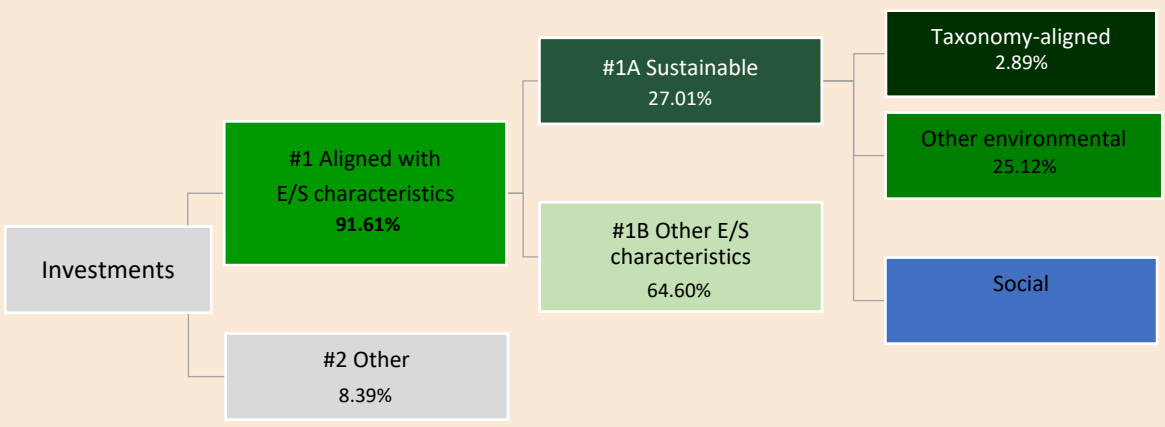
What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial productduring the referenceperiod which is: **From 01/07/2022 to 30/06/2023**

Largest Investments	Sector	% Assets	Country
US TSY 2.875% 08/28	TREASURIES	5.19%	USA
US TSY 1.75% 06/24	TREASURIES	4.51%	USA
AMUNDI MSCI EMERGG MKT UC ETF-EUR-MILAN	Mutual funds	3.83%	LUX
AMND GOLD LBMA ETC(PAR)	Mutual funds	3.59%	IRL
SPAIN 5.75% 07/32	TREASURIES	3.53%	ESP
AMND TOPIX DV ETF(PAR)	Mutual funds	2.27%	LUX
OAT 0.5% 05/29	TREASURIES	2.23%	FRA
NZGB 0.5% 05/24 0524	TREASURIES	2.14%	NZL
BTPS % 01/24 4Y	TREASURIES	1.39%	ITA
BTPS 4% 10/31 8Y	TREASURIES	1.38%	ITA
OAT 0% 05/32	TREASURIES	1.32%	FRA
BTPS 6% 05/31	TREASURIES	1.31%	ITA
BTPS 4% 04/35 13Y	TREASURIES	1.27%	ITA
US TSY 1.5% 02/30	TREASURIES	1.25%	USA
CCTS FRN 04/29	TREASURIES	1.14%	ITA

What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

of investments in specific assets.

#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

- ***In which economic sectors were the investments made ?***

Sector	*% Assets*
TREASURIES	*41.02%*
Financials	*26.85%*
Mutual funds	*10.19%*
SOVEREIGN	*4.10%*
Industrials	*2.70%*
Utilities	*2.05%*
Communication Services	*2.02%*
Consumer Discretionary	*1.76%*
Consumer Staples	*1.51%*
Energy	*1.34%*
Health Care	*1.17%*
Information Technology	*1.00%*

Real Estate	*0.92%*
SUPRANATIONAL	*0.36%*
Materials	*0.32%*
Forex	*0.07%*
Other	*0.04%*
Cash	*2.57%*

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies

-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 2.89% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change obligation or climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

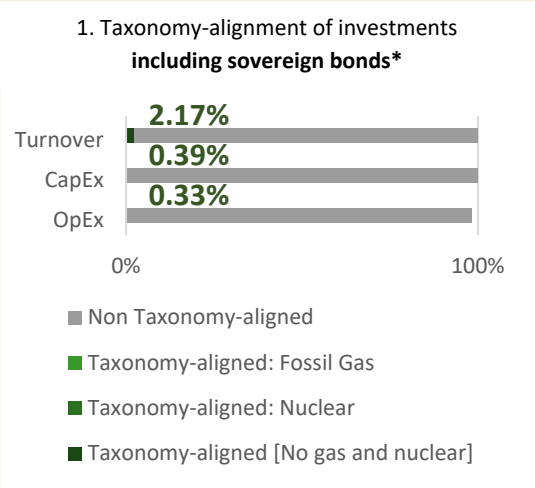
☐ In fossil gas ☐ In nuclear energy

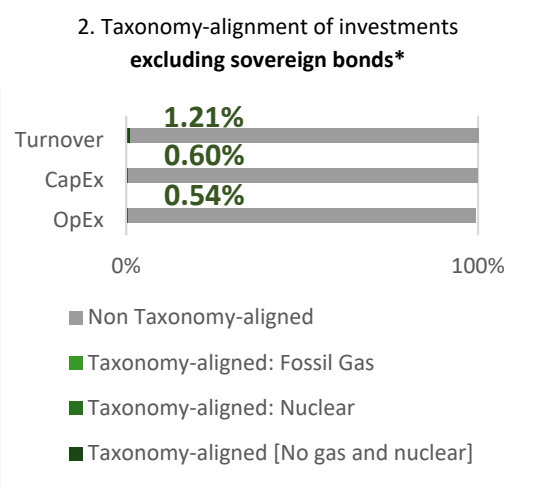
☒ No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

- ***What was the share of investments in transitional and enabling activities ?***

As of 30/06/2023, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.02%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- ***How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?***

In previous periods the regulation was not yet in force.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **25.12%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

What was the share of socially sustainable investments ?

under the EU Taxonomy.

This product did not commit to have social sustainable investments over the period.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management.It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.

What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results

How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS GLOBAL MULTI-ASSET TARGET INCOME

Legal entity identifier: 549300MJSB1OV3IZ3T98

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- ☐ **Yes**
- ☒ **No**

- ☐ It made **sustainable investments with an environmental objective:** _____
  - ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- ☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 28.08% of sustainable investments
  - ☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - ☐ with a social objective
- ☐ It made a **sustainable investments with a social objective:** _____
- ☐ It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **INDEX AMUNDI RATING D.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- ***How did the sustainability indicators perform?***

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.52 (C).**
- The weighted average ESG rating of the ESG investment universe is **0.00** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

- ***… and compared to previous periods?***

The above sustainability indicators were not compared to previous periods as the regulation was not yet in force

- ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial

data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

  Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

  Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our

proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

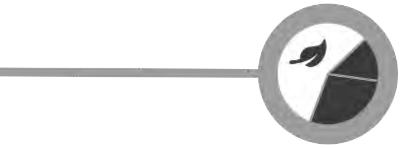
- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.

What were the top investments of this financial product?

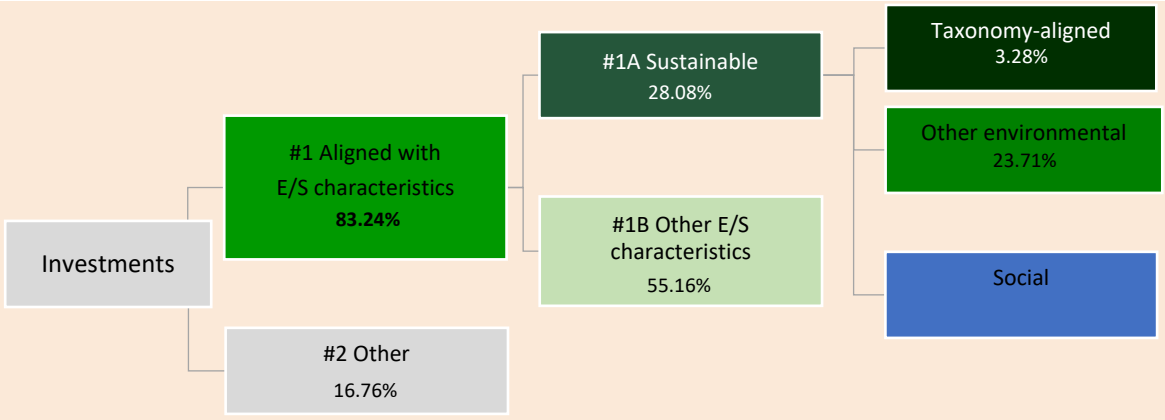
The list includes the investments constituting **the greatest proportion of investments** of the financial productduring the referenceperiod which is: **From 01/07/2022 to 30/06/2023**

Largest Investments	Sector	% Assets	Country
AMUNDI PHYSICAL GOLD ETC (AMSTERDAM)	Mutual funds	3.30%	IRL
A-F REAL ASSETS TGT INCOME - Z USD QTI	Mutual funds	3.09%	LUX
AM FUNDS EME ESG IMP Z USD QD	Mutual funds	2.09%	LUX
US TSY 6.75% 08/26	TREASURIES	1.36%	USA
INDON 5.875% 1/24	SOVEREIGN	1.16%	IDN
US TSY 5% 5/37	TREASURIES	1.15%	USA
US TSY 6.875% 08/25	TREASURIES	1.15%	USA
ISH CORE EUR CORP BOND UCITS EUR(LSE)	Mutual funds	1.00%	IRL
CROATIA 6% 1/24	SOVEREIGN	0.99%	HRV
HUNGARY 5.75% 11/23	SOVEREIGN	0.97%	HUN
MBONO 7.5% 05/33 M	TREASURIES	0.94%	MEX
POLAND 4% 1/24	SOVEREIGN	0.77%	POL
AMUNDI LEVERAGED LOAN EUROPE 2018	Other	0.77%	LUX
A.S.F. EUR COMMODITIES-I-USDH	Mutual funds	0.76%	LUX
PANAMA 7.125% 01/26	SOVEREIGN	0.70%	PAN



What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

- ***In which economic sectors were the investments made ?***

Sector	***% Assets***
SOVEREIGN	*14.05%*
Mutual funds	*11.64%*
Financials	*11.36%*
TREASURIES	*10.95%*
Industrials	*6.51%*
Communication Services	*6.03%*
Consumer Discretionary	*5.93%*

Consumer Staples	*5.93%*
Information Technology	*3.98%*
Utilities	*3.54%*
Health Care	*3.50%*
Energy	*3.01%*
Materials	*1.06%*
Forex	*0.97%*
Other	*0.72%*
AGENCIES	*0.37%*
Real Estate	*0.34%*
SUPRANATIONAL	*0.30%*
Cash	*10.13%*

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies

-capital expenditure (CapEx) showing the green investments made by investee

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 3.28% in sustainable investments aligned with the EU Taxonomy. These i nvestments contributed to the climate change obligation or climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

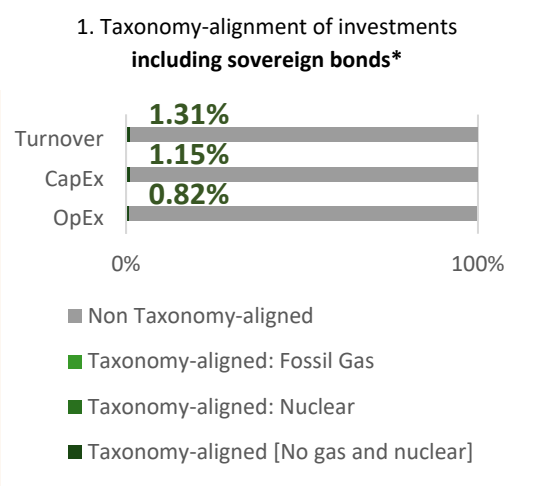
☐ In fossil gas ☐ In nuclear energy

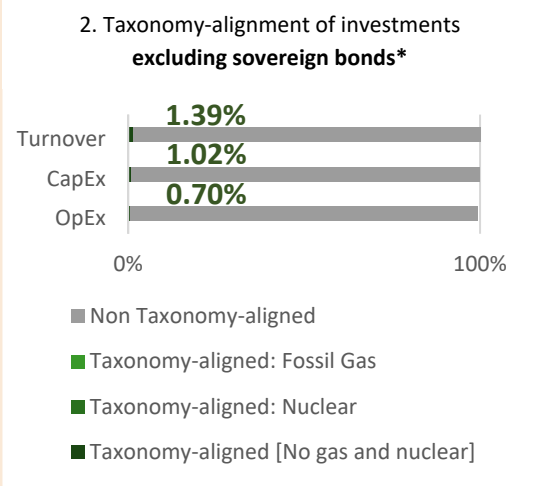
☒ No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and

What was the share of investments in transitional and enabling activities ?

As of 30/06/2023, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.12%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?

In previous periods the regulation was not yet in force.

among others have greenhouse gas emission levels corresponding to the best performance.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **23.71%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

What was the share of socially sustainable investments ?

This product did not commit to have social sustainable investments over the period.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management.It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.

What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results

How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark

attains the environmental or social characteristics that they promote.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS NET ZERO AMBITION MULTI-ASSET

Legal entity identifier: 549300UWEKCHQNE88693

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [X] **No**

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [ ] It made a **sustainable investments with a social objective:** _____
- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **57.60%** of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **5% MSCI USD HY CORPORATE BOND INDEX + 60% MSCI ACWI + 5% MSCI EUR HY CORPORATE BOND INDEX + 15% MSCI USD IG CORPORATE BOND + 15% MSCI EUR IG CORPORATE BOND INDEX.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

The product is labeled SRI (Social and Responsible Investment). It sought throughout the year to promote the 3 dimensions (environmental, social and governance) by taking into account the ESG rating of issuers in the construction of the portfolio.

The ESG rating of issuers aims to assess their ability to manage the potential negative impact of their activities on sustainability factors. This analysis thus aims to assess their Environmental and Societal behaviors in terms of Governance by assigning them an ESG rating ranging from A (best rating) to G (worse rating), so as to achieve a more global assessment of the risks.

1. The portfolio has consistently applied the following Amundi exclusion policy:
- Legal exclusions on controversial weapons
- Companies that seriously and repeatedly contravene one or more of the 10 principles of the Global Compact (UN Global Compac), without credible corrective measures;
- The sectoral exclusions of the Amundi group on Coal and Tobacco; (details of this policy are available in Amundi's Responsible Investment Policy available on the website www.amundi.fr)
2. No investment has been made in issuers rated F or G. For any issuer whose rating has been downgraded to F or G, the securities already present in the portfolio were sold within the timeframe committed to in the prospectus and taking into account financial interest of holders
3. The weighted average ESG score of the portfolio has consistently been higher than the weighted average ESG score of the fund's investment universe after eliminating the 20% of the worst issuers
4. The fund has favored issuers that are leaders in their sector of activity according to the ESG criteria identified by the team of extra-financial analysts of the management company (“best in class” approach). With the exception of the above exclusions, all economic sectors are represented in this approach and the UCI may therefore be exposed to certain controversial sectors.

During the financial year, the product continuously promoted environmental characteristics by aiming to reduce its carbon intensity by aligning its carbon footprint intensity to that of its Benchmark **5% MSCI USD HY CORPORATE BOND INDEX + 60% MSCI ACWI + 5% MSCI EUR HY CORPORATE BOND INDEX + 15% MSCI USD IG CORPORATE BOND + 15% MSCI EUR IG CORPORATE BOND INDEX.**

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- ***How did the sustainability indicators perform?***

Amundi has developed its own in-house ESG rating process based on the “Best-in-class” approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.46 (D).**
- The weighted average ESG rating of the ESG investment universe is **-0.04** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers’ ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse

emissions, fighting resource depletion and protecting biodiversity.

- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

The sustainability indicator used is the portfolio carbon footprint intensity, which is calculated as an asset weighted portfolio average and compared to the asset weighted carbon footprint intensity of the Benchmark. As a result, securities with relatively low environmental footprints had a higher probability of being selected in the portfolio compared to securities with relatively high environmental footprints.

- The weighted average carbon footprint intensity of the portfolio is **122.08**
- The weighted average carbon footprint intensity of the Benchmark is **221.64**

… and compared to previous periods?

The above sustainability indicators were not compared to previous periods as the regulation was not yet in force

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.

What were the top investments of this financial product?

The list includes the investments

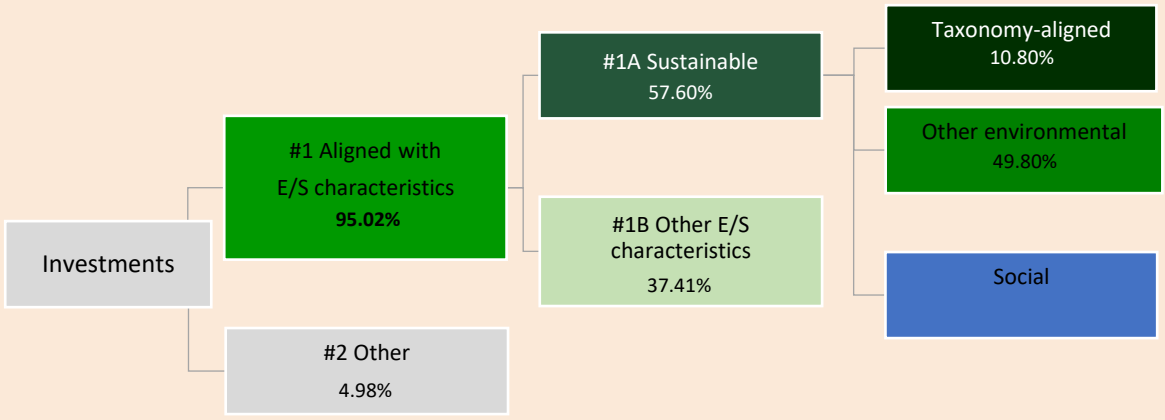
Largest Investments	Sector	% Assets	Country

constituting **the greatest proportion of investments** of the financial productduring the referenceperiod which is: **From 01/07/2022 to 30/06/2023**

MICROSOFT CORP	Information Technology	1.76%	USA
APPLE INC	Information Technology	1.66%	USA
EU 0.4% 02/37 NGEU	SUPRANATIONAL	1.51%	SUP
DBR 0% 08/31 G	TREASURIES	1.29%	DEU
ALPHABET INC CL A	Communication Services	0.89%	USA
NVIDIA CORP	Information Technology	0.86%	USA
DANAHER CORP	Health Care	0.80%	USA
TAIWAN SEMICONDUCTOR MANUFAC	Information Technology	0.76%	TWN
XYLEM INC	Industrials	0.68%	USA
SAMSUNG ELECTRONICS	Information Technology	0.65%	KOR
AECOM	Industrials	0.65%	USA
AMERICAN WATER WORKS	Utilities	0.62%	USA
BTPS 1.5% 04/45 34Y	TREASURIES	0.55%	ITA
VISA INC -A	Financials	0.52%	USA
CROWN HOLDINGS I	Materials	0.52%	USA

What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

- ***In which economic sectors were the investments made ?***

Sector	*% Assets*
Financials	*26.60%*
Information Technology	*14.96%*
Industrials	*9.63%*
Communication Services	*9.05%*
Consumer Discretionary	*7.85%*
Utilities	*6.31%*
Consumer Staples	*6.14%*
Health Care	*6.03%*
Materials	*3.07%*
Real Estate	*2.46%*
SUPRANATIONAL	*2.07%*
TREASURIES	*1.84%*
Forex	*0.46%*
SOVEREIGN	*0.45%*

AGENCIES	*0.31%*
Energy	*0.29%*
Other	*0.13%*
Mutual funds	*0.11%*
Cash	*2.25%*

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies

-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 10.80% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change obligation or climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

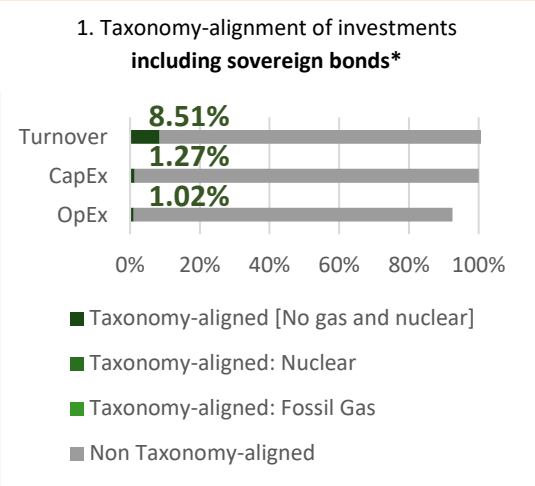
☐ In fossil gas ☐ In nuclear energy

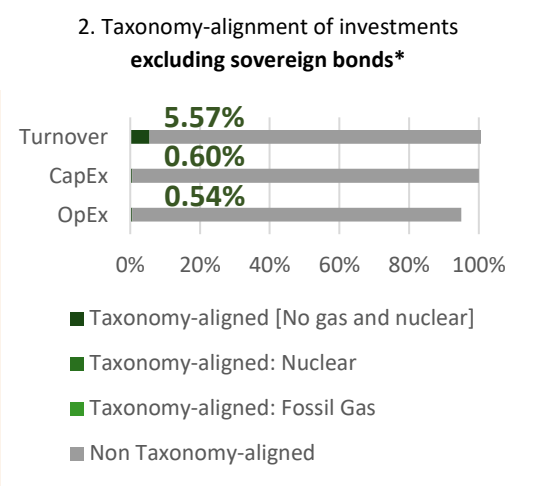
☒ No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financialproduct including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

- ***What was the share of investments in transitional and enabling activities ?***

As of 30/06/2023, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.07%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- ***How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?***

In previous periods the regulation was not yet in force.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **49.80%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

What was the share of socially sustainable investments ?

under the EU Taxonomy.

This product did not commit to have social sustainable investments over the period.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management.It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.

What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results

How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- ***How does the reference benchmark differ from a broad market index ?***

A broad market index, does not assess or include its constituents according to environment characteristics and therefore is not aligned with environmental characteristics.

The index used is a "Paris Aligned Benchmark" which incorporates specific objectives related to emission reductions and the transition to a low-carbon economy through the selection and weighting of underlying constituents.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

  - The weighted average carbon footprint intensity of the portfolio is **122.08**
  - The weighted average carbon footprint intensity of the Benchmark is **221.64**

- ***How did this financial product perform compared with the reference benchmark ?***

The sustainable investment objective is attained by aligning the carbon footprint reduction objectives of the fund with MSCI World Climate Paris Aligned Net USD Index. The portfolio carbon footprint intensity is calculated as an asset weighted portfolio average and compared to the asset weighted carbon footprint intensity of the Index.

As a result, securities with relatively low environmental footprints have a higher probability of being selected in the portfolio compared to securities with relatively high environmental footprints. In addition, the fund excludes companies on the basis of controversial behavior and (or) controversial products in accordance with the Responsible Investment Policy.

- The weighted average carbon footprint intensity of the portfolio is **122.08**
- The weighted average carbon footprint intensity of the Benchmark is **221.64**

How did this financial product perform compared with the broad market index ?

A broad market index, does not assess or include its constituents according to environment characteristics and therefore is not aligned with environmental characteristics.

The index used is a "Paris Aligned Benchmark" which incorporates specific objectives related to emission reductions and the transition to a low-carbon economy through the selection and weighting of underlying constituents.

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS MULTI-ASSET REAL RETURN

Legal entity identifier: 222100UNVFMGHI5DQJ57

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [X] **No**

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [ ] It made a **sustainable investments with a social objective:** _____
- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 31.92% of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **INDEX AMUNDI RATING D.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- ***How did the sustainability indicators perform?***

Amundi has developed its own in-house ESG rating process based on the “Best-in-class” approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.80 (C).**
- The weighted average ESG rating of the ESG investment universe is **0.00** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers’ ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer’s strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

- ***… and compared to previous periods?***

The above sustainability indicators were not compared to previous periods as the regulation was not yet in force

- ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial

data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

  Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

  Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our

proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.

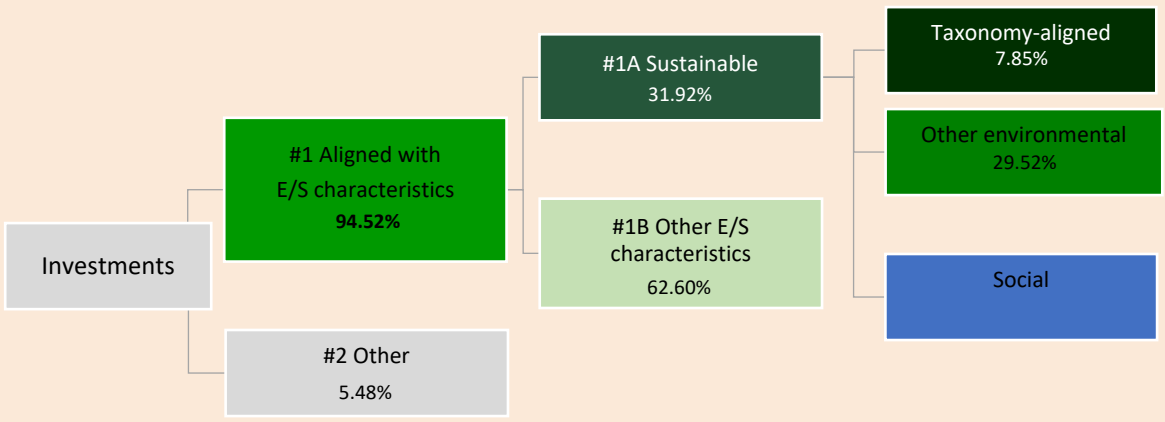
What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial productduring the referenceperiod which is: **From 01/07/2022 to 30/06/2023**

Largest Investments	Sector	% Assets	Country
BTPS % 01/24 3Y	TREASURIES	4.45%	ITA
A-F EMERGING MKT LOC CURR BD -J2 USD	Mutual funds	2.74%	LUX
US TSY 1.5% 02/24	TREASURIES	2.45%	USA
SPAIN 0% 05/24	TREASURIES	2.11%	ESP
BTPS % 04/24 3Y	TREASURIES	2.03%	ITA
A-F EMERGING MKT HD CUR BD-J2 EUR	Mutual funds	1.94%	LUX
SPAIN 0% 01/26	TREASURIES	1.67%	ESP
BTPS % 08/24 3Y	TREASURIES	1.66%	ITA
BTPS 2.05% 8/27	TREASURIES	1.38%	ITA
US TII 0.75% 2/42	TREASURIES	1.29%	USA
US TSY 1.875% 02/41	TREASURIES	1.21%	USA
SPAIN % 05/25	TREASURIES	1.19%	ESP
US TII 2.125% 02/40	TREASURIES	1.13%	USA
BTPS 2% 02/28 10Y	TREASURIES	1.11%	ITA
BFT CREDIT OPPORTUNITES ISR - I2C	Mutual funds	1.08%	FRA

What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

of investments in specific assets.

#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

- ***In which economic sectors were the investments made ?***

Sector	*% Assets*
TREASURIES	*37.35%*
Financials	*20.31%*
Mutual funds	*9.40%*
Consumer Discretionary	*6.20%*
Utilities	*4.26%*
ABS	*4.18%*
Industrials	*3.57%*
Communication Services	*3.38%*
Consumer Staples	*2.09%*
SOVEREIGN	*1.79%*
Information Technology	*1.71%*
Real Estate	*1.29%*

Health Care	*1.17%*
Energy	*0.89%*
CMO	*0.67%*
CMBS	*0.61%*
Materials	*0.34%*
MORTGAGE_ASSETS	*0.18%*
Other	*0.02%*
Forex	*-1.37%*
Cash	*1.97%*

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies

-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 7.85% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change obligation or climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

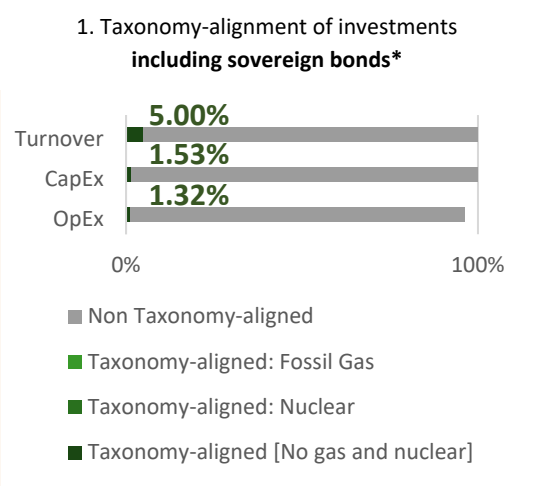
☐ In fossil gas ☐ In nuclear energy

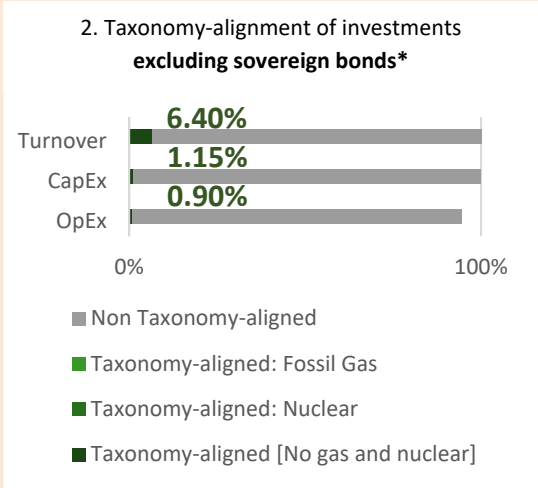
☒ No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

What was the share of investments in transitional and enabling activities ?

As of 30/06/2023, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.03%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?

In previous periods the regulation was not yet in force.

are sustainable investments with

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **29.52%** at the end of the period.

an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.

This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

What was the share of socially sustainable investments ?

This product did not commit to have social sustainable investments over the period.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management.It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.

What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results

How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS MULTI-ASSET SUSTAINABLE FUTURE

Legal entity identifier: 549300E1QOFTUCHMCV76

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [X] **No**

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [ ] It made a **sustainable investments with a social objective:** _____
- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 65.26% of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **30% MSCI WORLD + 70% BLOOMBERG EURO AGGREGATE (E).** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- ***How did the sustainability indicators perform?***

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **1.14 (C).**
- The weighted average ESG rating of the ESG investment universe is **0.75** (**C).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

- ***… and compared to previous periods?***

The above sustainability indicators were not compared to previous periods as the regulation was not yet in force

- ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification

of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.

The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of

each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.

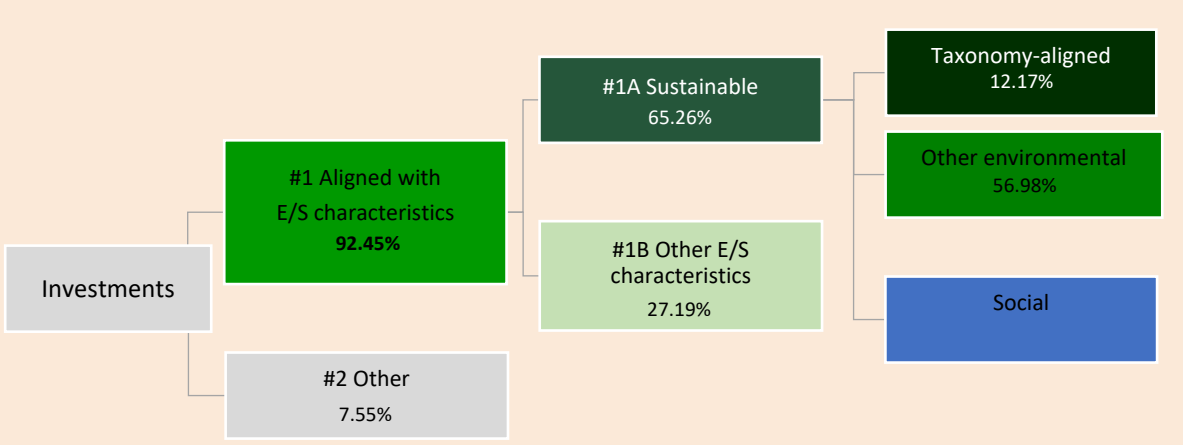
What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial productduring the referenceperiod which is: **From 01/07/2022 to 30/06/2023**

Largest Investments	Sector	% Assets	Country
IRELAND 1.35% 03/31	TREASURIES	2.48%	IRL
DBR 0% 08/31 G	TREASURIES	2.45%	DEU
NEDERLD 0.5% 01/40	TREASURIES	1.70%	NLD
AUSTRIA 2.9% 05/29	TREASURIES	1.53%	AUT
SPAIN 1% 07/42	TREASURIES	1.46%	ESP
MICROSOFT CORP	Information Technology	1.40%	USA
BTPS 3% 08/29 10Y	TREASURIES	1.27%	ITA
SPAIN 2.75% 10/24	TREASURIES	1.11%	ESP
BTPS 2% 02/28 10Y	TREASURIES	1.07%	ITA
SFILFR 0.25% 12/31 EMTN	AGENCIES	1.03%	FRA
BTPS 0.85% 01/27 8Y	TREASURIES	0.92%	ITA
BTPS 1.6% 06/2026	TREASURIES	0.90%	ITA
DBR 3.25% 07/42	TREASURIES	0.85%	DEU
LIN 0.25% 05/27	Industrials	0.84%	GBR
BTPS % 01/24 3Y	TREASURIES	0.83%	ITA

What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

of investments in specific assets.

#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

- ***In which economic sectors were the investments made ?***

Sector	*% Assets*
TREASURIES	*24.18%*
Financials	*17.27%*
Industrials	*9.55%*
Information Technology	*6.65%*
AGENCIES	*6.58%*
MORTGAGE_ASSETS	*5.76%*
Consumer Staples	*5.61%*
Health Care	*4.42%*
Communication Services	*4.02%*
Consumer Discretionary	*2.45%*
SUPRANATIONAL	*1.99%*
Materials	*1.83%*

LOCAL_AUTHORITIES	*1.73%*
Utilities	*1.61%*
Real Estate	*1.30%*
SECURITIZED	*0.55%*
SOVEREIGN	*0.18%*
Forex	*-0.02%*
Cash	*4.33%*

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies

-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 12.17% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change obligation or climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

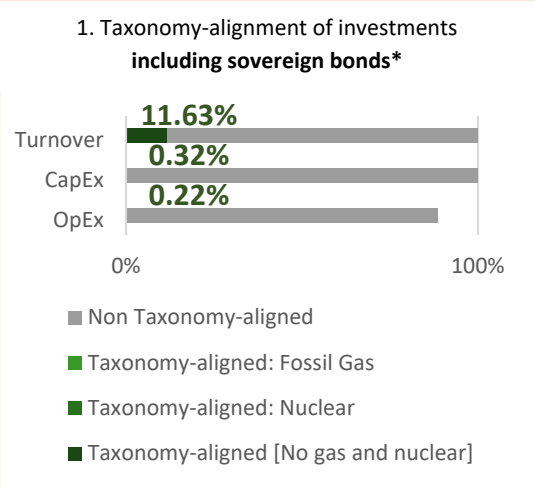
☐ In fossil gas ☐ In nuclear energy

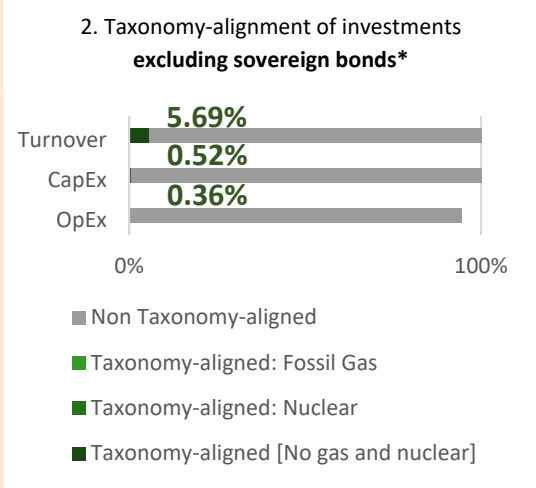
☒ No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

- ***What was the share of investments in transitional and enabling activities ?***

As of 30/06/2023, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- ***How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?***

In previous periods the regulation was not yet in force.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **56.98%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

What was the share of socially sustainable investments ?

under the EU Taxonomy.

This product did not commit to have social sustainable investments over the period.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management.It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.

What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results

How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS PIONEER FLEXIBLE OPPORTUNITIES

Legal entity identifier: 5493000SYHI3US1RDZ90

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [X] **No**

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [ ] It made a **sustainable investments with a social objective:** _____
- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 26.47% of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **INDEX AMUNDI RATING D.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- ***How did the sustainability indicators perform?***

Amundi has developed its own in-house ESG rating process based on the “Best-in-class” approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.43 (D).**
- The weighted average ESG rating of the ESG investment universe is **0.00** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers’ ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer’s strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

- ***… and compared to previous periods?***

The above sustainability indicators were not compared to previous periods as the regulation was not yet in force

- ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial

data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

  Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

  Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our

proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

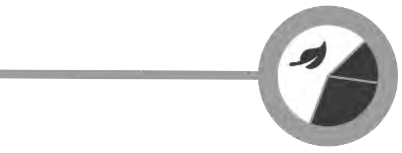
- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.

What were the top investments of this financial product?

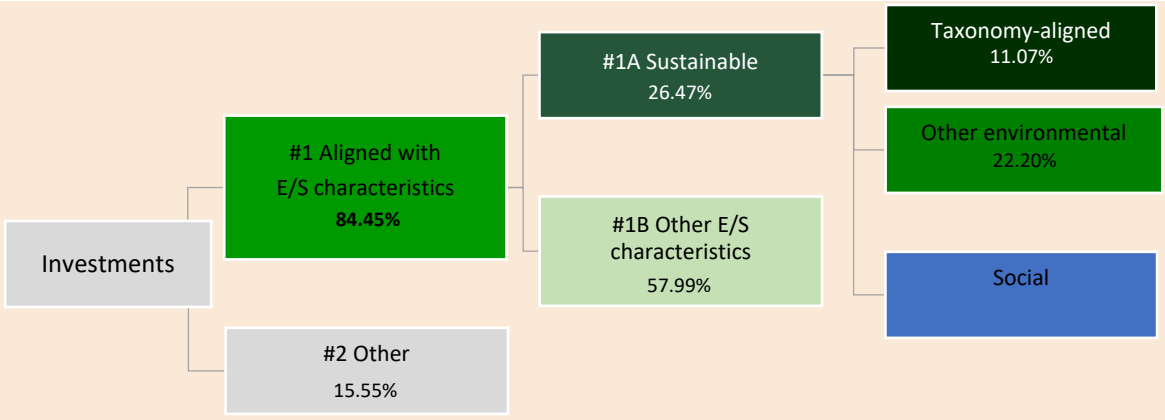
The list includes the investments constituting **the greatest proportion of investments** of the financial productduring the referenceperiod which is: **From 01/07/2022 to 30/06/2023**

Largest Investments	Sector	% Assets	Country
US TSY 4.625% 02/25	TREASURIES	5.51%	USA
OSSIAM SHILLER BARC CAPE USD	Mutual funds	4.92%	LUX
EUROBANK ERGASIAS SA	Financials	2.47%	GRC
ASR NEDERLAND NV	Financials	2.24%	NLD
SWISS LIFE HOLD AG	Financials	2.08%	CHE
US TSY 3% 08/52	TREASURIES	2.00%	USA
US TSY 3.125% 08/27	TREASURIES	1.99%	USA
FIRTS TRUST EUROZONE ALPHADEX UCIT	Mutual funds	1.92%	IRL
LVMH MOET HENNESSY LOUIS VUI	Consumer Discretionary	1.91%	FRA
ZURICH INSURANCE GROUP AG	Financials	1.80%	CHE
POSTE ITALIANE SPA	Financials	1.67%	ITA
IBERDROLA SA	Utilities	1.67%	ESP
PALO ALTO NETWORKS INC	Information Technology	1.64%	USA
SPDR S&P US DVD ARIST ETF(ITA)	Mutual funds	1.54%	IRL
PENNYMAC FINANCIAL SERVICES	Financials	1.53%	USA



What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

- ***In which economic sectors were the investments made ?***

Sector	***% Assets***
Financials	*30.60%*
TREASURIES	*11.42%*
Real Estate	*9.08%*
Mutual funds	*8.56%*
Industrials	*8.01%*
Health Care	*5.97%*
Utilities	*4.58%*

Information Technology	*4.08%*
Consumer Discretionary	*4.01%*
Consumer Staples	*2.86%*
Energy	*2.42%*
Forex	*1.11%*
SOVEREIGN	*0.93%*
Cash	*5.04%*

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies

-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 11.07% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change obligation or climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

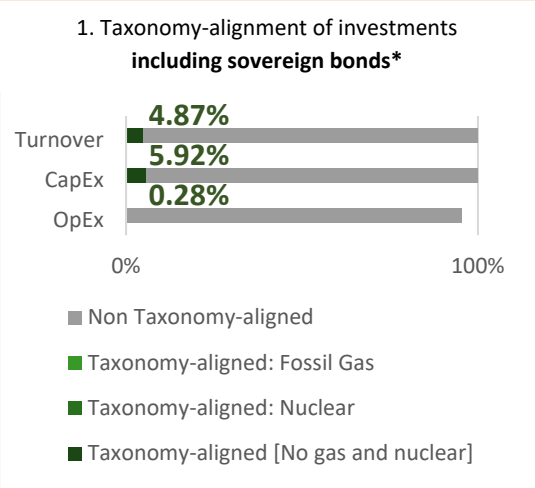
☐ In fossil gas ☐ In nuclear energy

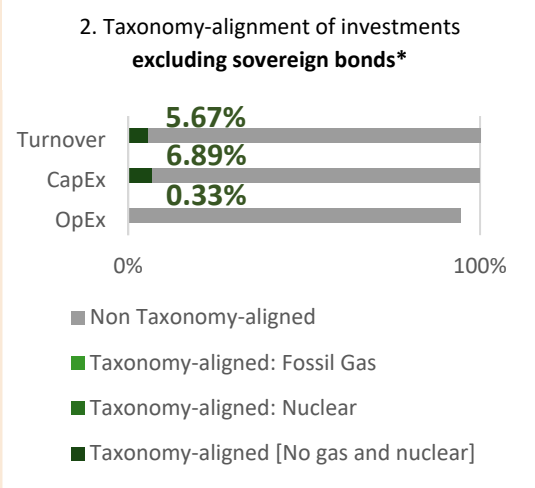
☒ No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

- ***What was the share of investments in transitional and enabling activities ?***

As of 30/06/2023, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.01% and the share of investment in enabling activities was 3.66%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- ***How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?***

In previous periods the regulation was not yet in force.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **22.20%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

What was the share of socially sustainable investments ?

under the EU Taxonomy.

This product did not commit to have social sustainable investments over the period.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management.It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.

What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results

How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS PIONEER INCOME OPPORTUNITIES

Legal entity identifier: 549300ILVTGROHRV6666

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [X] **No**

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [ ] It made a **sustainable investments with a social objective:** _____
- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 19.61% of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **INDEX AMUNDI RATING D.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- ***How did the sustainability indicators perform?***

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.46 (D).**
- The weighted average ESG rating of the ESG investment universe is **0.00** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

- ***… and compared to previous periods?***

The above sustainability indicators were not compared to previous periods as the regulation was not yet in force

- ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial

data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

  Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

  Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our

proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.

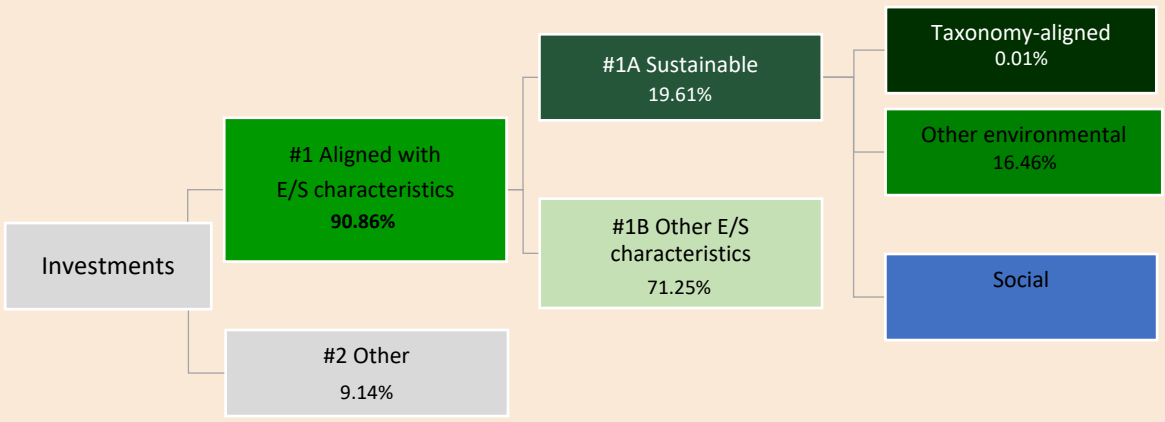
What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial productduring the referenceperiod which is: **From 01/07/2022 to 30/06/2023**

Largest Investments	Sector	% Assets	Country
SHELL PLC	Energy	4.13%	NLD
PFIZER INC-USD	Health Care	3.10%	USA
ABN AMRO BANK NV-CVA	Financials	2.68%	NLD
US TSY 3% 06/24	TREASURIES	2.38%	USA
SANOFI	Health Care	2.00%	USA
CM - ET 16.80% 12/22/23	Financials	1.97%	CAN
KB FINANCI GRP INC	Financials	1.87%	KOR
CARDINAL HEALTH INC	Health Care	1.63%	USA
UBS GROUP AG	Financials	1.46%	CHE
LVLT 10.5% 05/30 144A	Communication Services	1.46%	USA
US TSY 3% 07/24	TREASURIES	1.45%	USA
INTL BUSINESS MACHINES CORP	Information Technology	1.44%	USA
US TSY 4.375% 10/24	TREASURIES	1.44%	USA
US TSY 4.5% 11/24	TREASURIES	1.40%	USA
US TSY 4.25% 09/24	TREASURIES	1.32%	USA

What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

of investments in specific assets.

#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

- ***In which economic sectors were the investments made ?***

Sector	*% Assets*
Financials	*38.74%*
TREASURIES	*14.97%*
Health Care	*8.72%*
Energy	*6.76%*
Consumer Discretionary	*3.94%*
Information Technology	*3.52%*
Industrials	*3.08%*
AGENCIES	*2.82%*
Real Estate	*2.25%*
Communication Services	*2.23%*
Multiperil	*1.65%*
Materials	*1.61%*

ABS	*1.49%*
Other	*1.28%*
Wind Storm	*0.95%*
Consumer Staples	*0.67%*
Utilities	*0.44%*
Mutual funds	*0.36%*
Forex	*0.27%*
Earthquake	*0.21%*
Winter Storm	*0.16%*
Health	*0.15%*
SECURITIZED	*0.14%*
Flood	*0.13%*
Pandemic	*0.03%*
Cash	*3.44%*

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies

-capital expenditure

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.01% in sustainable investments aligned with the EU Taxonomy. These i nvestments contributed to the climate change obligation or climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

(CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

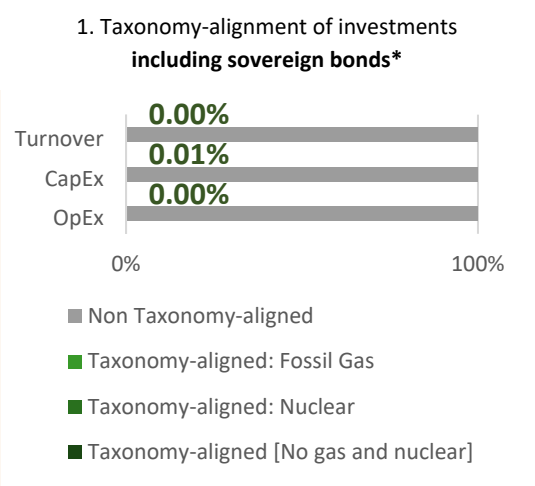
☐ In fossil gas ☐ In nuclear energy

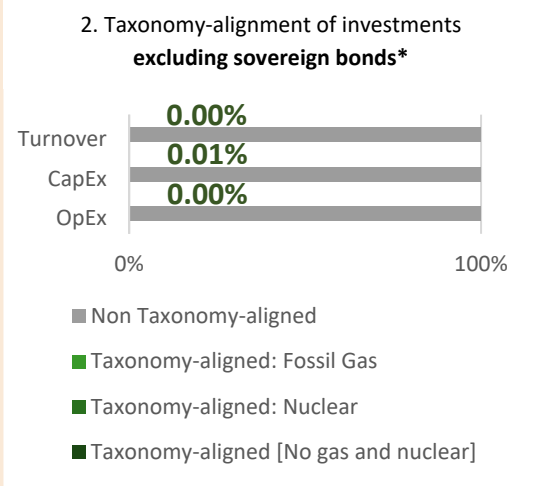
☒ No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

What was the share of investments in transitional and enabling activities ?

As of 30/06/2023, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?

In previous periods the regulation was not yet in force.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **16.46%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

What was the share of socially sustainable investments ?

This product did not commit to have social sustainable investments over the period.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management.It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.

What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results

How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS REAL ASSETS TARGET INCOME

Legal entity identifier: 549300B49TP3UV3FOI07

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [X] **No**

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 35.07% of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It made a **sustainable investments with a social objective:** _____
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **7.5% ICE BOFA US HIGH YIELD INDEX + 5% IBOXX EURO CORPORATE NON FINANCIALS + 5% ALERIAN MLP + 5% BLOOMBERG GOLD SUBINDEX TOTAL RETURN + 5% BLOOMBERG COMMODITY INDEX (VALO) + 15% MSCI ACWI REAL ESTATE INVESTMENT TRUSTS (REIT) + 7.5% MSCI WORLD TRANSPORTATION INFRASTRUCTURE + 10% MSCI World Index / Food Beverage & Tobacco -IG + 10% MSCI World Index / Materials -SEC + 5% ICE BOFA GLOBAL INFLATION-LINKED GOVERNMENT INDEX + 5% ICE BOFA EURO HIGH YIELD INDEX + 5% MSCI World Index / Utilities -SEC + 5% ICE BOFA US NON-FINANCIAL CORPORATE INDEX + 10% MSCI World Index / Energy -SEC.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's

industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.64 (C).**
- The weighted average ESG rating of the ESG investment universe is **0.10** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

… and compared to previous periods?

The above sustainability indicators were not compared to previous periods as the regulation was not yet in force

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.

The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

  Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on

environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.

- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.

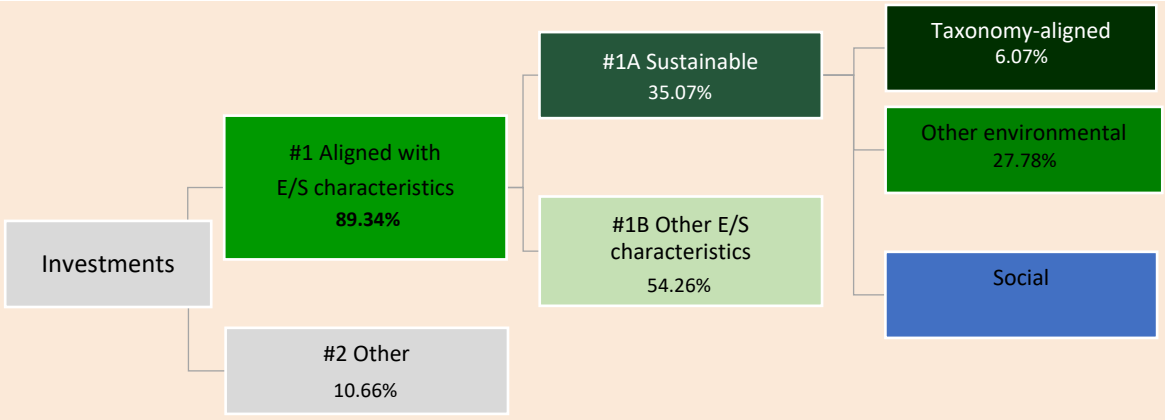
What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial productduring the referenceperiod which is: **From 01/07/2022 to 30/06/2023**

Largest Investments	Sector	% Assets	Country
AMUNDI EURO LIQUIDITY-RATED SRI - Z (C)	Mutual funds	2.09%	FRA
A-F EMERGING MKT CORP BD-Z USD QD	Mutual funds	1.70%	LUX
AMUNDI GOLD STOCK-AED	Mutual funds	1.68%	AUT
ISHARES EPRA ASIA (GERMANY)	Mutual funds	1.49%	IRL
TERADYNE INC	Information Technology	1.40%	USA
FREEPORT MCMORAN INC	Materials	1.26%	USA
ENI SPA	Energy	1.25%	ITA
CAMECO CORP	Energy	1.23%	CAN
VONOVIA SE	Real Estate	1.23%	DEU
AVALONBAY COMMUNITIE	Real Estate	1.19%	USA
DEUTSCHE POST AG-REG (XETRA)	Industrials	1.15%	DEU
TRANSURBAN GROUP	Industrials	1.12%	AUS
VEOLIA ENVIRONNEMT	Utilities	1.09%	FRA
KINDER MORGAN INC	Energy	1.08%	USA
SIEMENS AG-REG	Industrials	1.05%	DEU

What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

- ***In which economic sectors were the investments made ?***

Sector	***% Assets***
Materials	*13.97%*
Real Estate	*13.15%*
Industrials	*13.02%*
Energy	*11.25%*
Mutual funds	*10.35%*
Utilities	*9.28%*
TREASURIES	*8.80%*

Consumer Staples	*3.53%*
Information Technology	*2.91%*
SOVEREIGN	*2.31%*
Communication Services	*1.96%*
Health Care	*1.14%*
Consumer Discretionary	*0.61%*
Financials	*0.45%*
Forex	*0.35%*
Other	*0.08%*
Cash	*6.82%*

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies

-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 6.07% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change obligation or climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

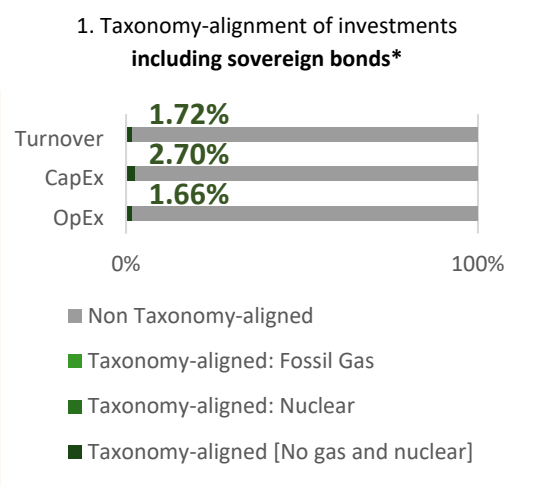
☒

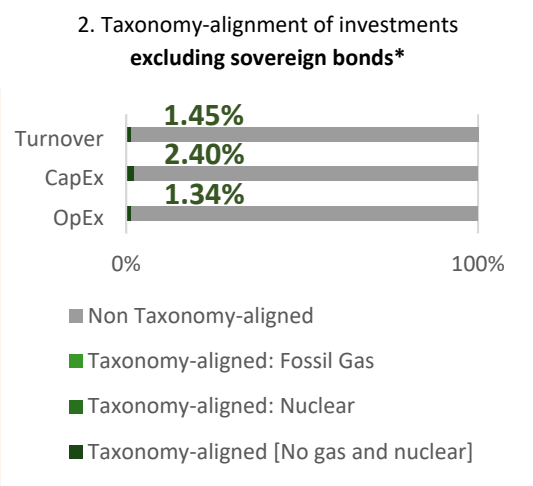
No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

- ***What was the share of investments in transitional and enabling activities ?***

As of 30/06/2023, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.22%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- ***How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?***

In previous periods the regulation was not yet in force.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **27.78%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

What was the share of socially sustainable investments ?

This product did not commit to have social sustainable investments over the period.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management.It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.

What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results

How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS TARGET COUPON

Legal entity identifier: 2221009D0WCSI3Q32Q11

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [X] **No**

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [ ] It made a **sustainable investments with a social objective:** _____
- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 60.67% of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **INDEX AMUNDI RATING D.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- ***How did the sustainability indicators perform?***

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.99 (C).**
- The weighted average ESG rating of the ESG investment universe is **0.00** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

- ***… and compared to previous periods?***

The above sustainability indicators were not compared to previous periods as the regulation was not yet in force

- ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial

data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

  Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

  Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our

proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.

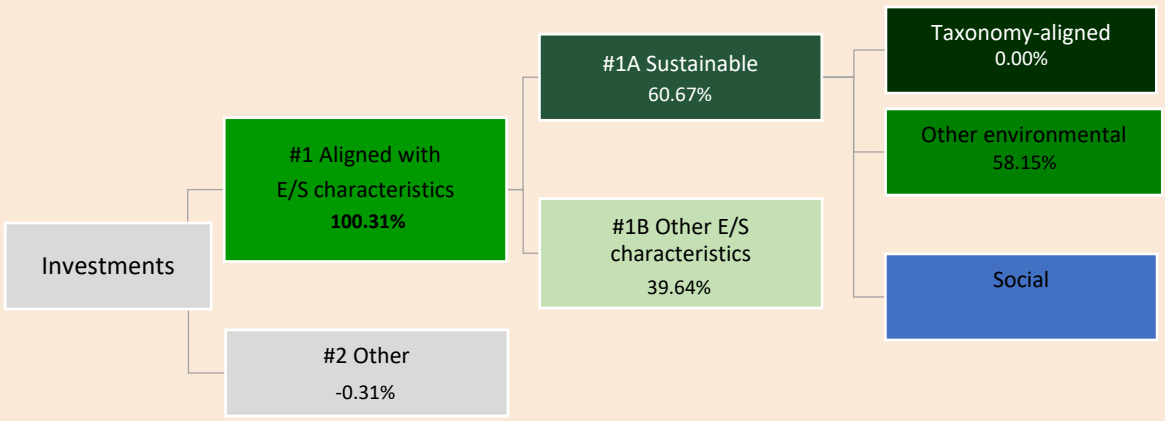
What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial productduring the referenceperiod which is: **From 01/07/2022 to 30/06/2023**

Largest Investments	Sector	% Assets	Country
AMUNDI REVENUS - OR	Mutual funds	100.30%	FRA

What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made ?

Sector	*% Assets*
Mutual funds	*100.30%*
Cash	*-0.30%*

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies

-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.00% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change obligation or climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

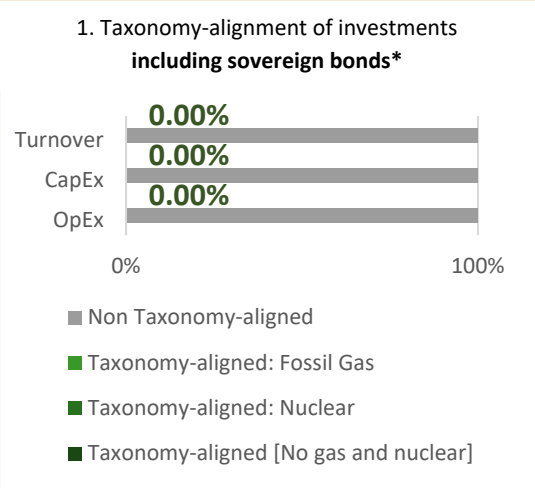
☐ In fossil gas ☐ In nuclear energy

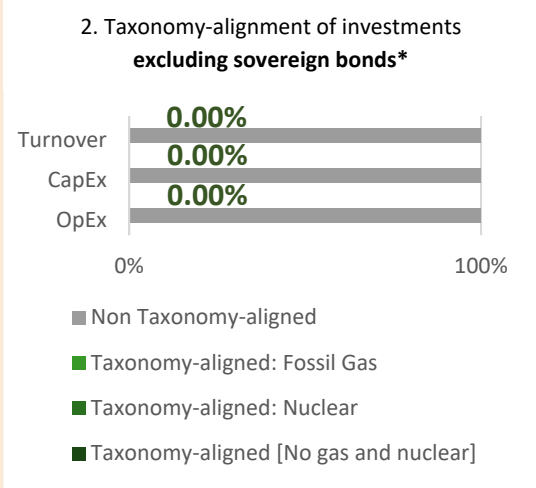
☒ No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

- ***What was the share of investments in transitional and enabling activities ?***

As of 30/06/2023, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- ***How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?***

In previous periods the regulation was not yet in force.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **58.15%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

What was the share of socially sustainable investments ?

under the EU Taxonomy.

This product did not commit to have social sustainable investments over the period.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management.It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.

What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results

How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS ABSOLUTE RETURN CREDIT

Legal entity identifier: 222100C0Q8DZ0ONZYS48

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [X] **No**

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [ ] It made a **sustainable investments with a social objective:** _____
- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 32.12% of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **INDEX AMUNDI RATING D.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- ***How did the sustainability indicators perform?***

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.29 (D).**
- The weighted average ESG rating of the ESG investment universe is **0.00** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

- ***… and compared to previous periods?***

The above sustainability indicators were not compared to previous periods as the regulation was not yet in force

- ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial

data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

  Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

  Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our

proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

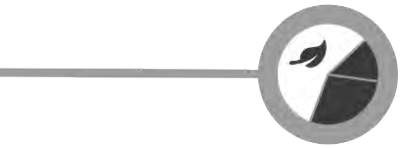
- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.

What were the top investments of this financial product?

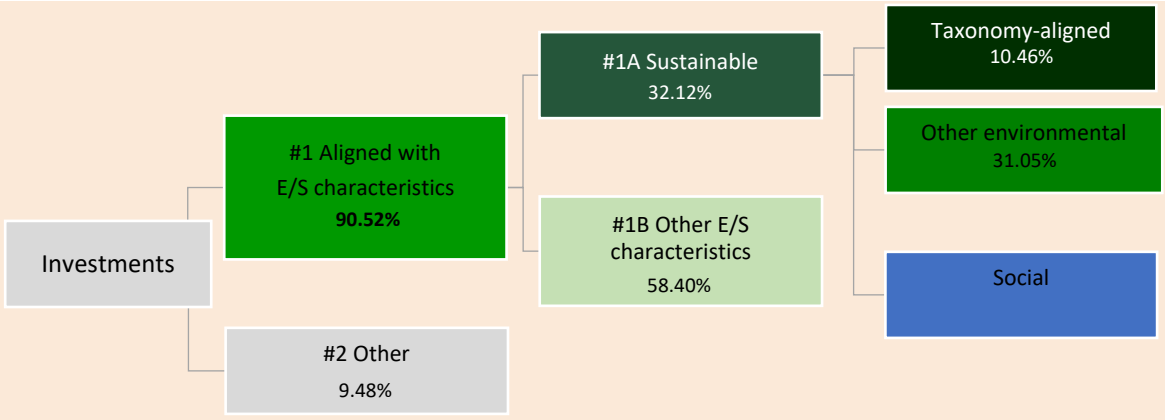
The list includes the investments constituting **the greatest proportion of investments** of the financial productduring the referenceperiod which is: **From 01/07/2022 to 30/06/2023**

Largest Investments	Sector	% Assets	Country
TBIP USA 05/10/23	TREASURIES	5.70%	USA
ENELIM VAR PERP	Utilities	2.05%	ITA
VW VAR PERP .	Consumer Discretionary	1.87%	DEU
ISPIM VAR PERP(4.75%)	Financials	1.80%	ITA
MOBLUX 4.25% 07/28 REGS	Consumer Discretionary	1.59%	FRA
DB VAR 06/26	Financials	1.56%	DEU
TTMTIN 5.875% 01/28 REGS	Consumer Discretionary	1.54%	GBR
HCOB 4.875% 03/25 EMTN	Financials	1.46%	DEU
ATOSTR 4.75% 01/31 EMTN	Industrials	1.45%	ITA
ATH 1.985% 08/28 144A	Financials	1.34%	USA
NFLX 3.875% 11/29 REGS	Communication Services	1.23%	USA
MPLX 5.5% 02/49	Energy	1.14%	USA
UCGIM VAR 04/34 144A	Financials	1.11%	ITA
LAMON VAR PERP(5.05%)	Financials	1.09%	FRA
EDF VAR PERP	Utilities	1.08%	FRA



What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

- ***In which economic sectors were the investments made ?***

Sector	***% Assets***
Financials	*44.38%*
Consumer Discretionary	*11.87%*
Communication Services	*8.59%*
Consumer Staples	*6.36%*
Industrials	*6.27%*
TREASURIES	*5.70%*
Utilities	*5.53%*

Energy	*5.51%*
SOVEREIGN	*0.66%*
Real Estate	*0.50%*
Forex	*0.30%*
Other	*-0.55%*
Cash	*4.52%*

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies

-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 10.46% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change obligation or climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

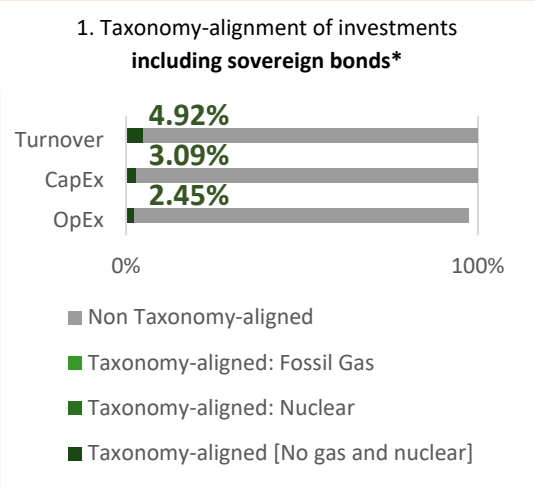
☐ In fossil gas ☐ In nuclear energy

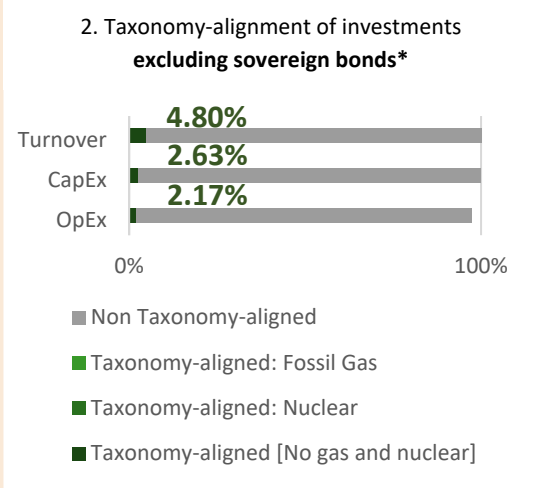
☒ No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

- ***What was the share of investments in transitional and enabling activities ?***

As of 30/06/2023, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.46%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- ***How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?***

In previous periods the regulation was not yet in force.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **31.05%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

What was the share of socially sustainable investments ?

under the EU Taxonomy.

This product did not commit to have social sustainable investments over the period.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management.It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.

What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results

How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS ABSOLUTE RETURN MULTI-STRATEGY

Legal entity identifier: 549300G94XO1UF8XMQ66

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [X] **No**

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [ ] It made a **sustainable investments with a social objective:** _____
- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 28.20% of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **INDEX AMUNDI RATING D.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- ***How did the sustainability indicators perform?***

Amundi has developed its own in-house ESG rating process based on the “Best-in-class” approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.58 (C).**
- The weighted average ESG rating of the ESG investment universe is **0.00** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers’ ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer’s strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

- ***… and compared to previous periods?***

The above sustainability indicators were not compared to previous periods as the regulation was not yet in force

- ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial

data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

  Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

  Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our

proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.

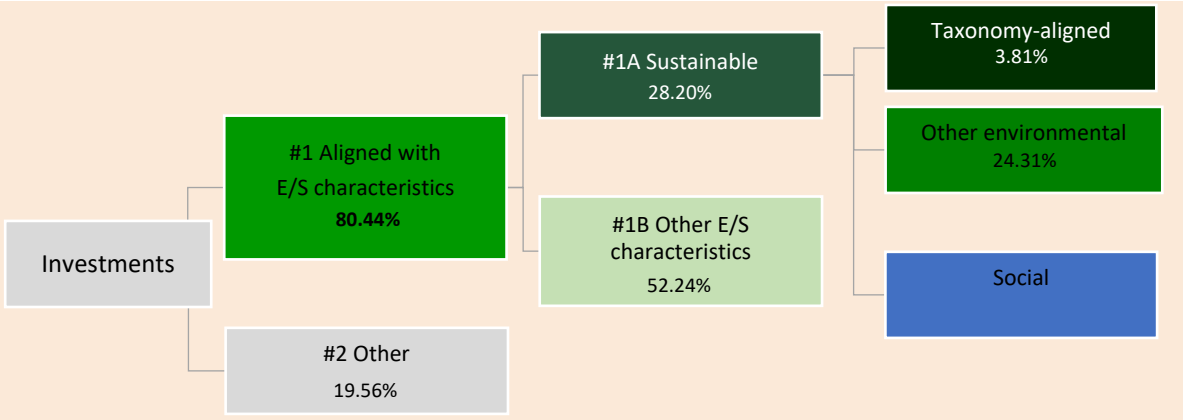
What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial productduring the referenceperiod which is: **From 01/07/2022 to 30/06/2023**

Largest Investments	Sector	% Assets	Country
AMUNDI EURO LIQ SHORT TERM SRI SRI-I2	Mutual funds	2.53%	FRA
AMUNDI PHYSICAL GOLD ETC (AMSTERDAM)	Mutual funds	2.13%	IRL
EU 0.8% 07/25 NGEU	SUPRANATIONAL	1.23%	SUP
AMUNDI EURO LIQUIDITY RATED SRI I2 (C)	Mutual funds	0.97%	FRA
BTPS IT 1.6% 06/30 ICPI	TREASURIES	0.97%	ITA
EU 0% 07/26 NGEU	SUPRANATIONAL	0.91%	SUP
SW20260524_EUR EU/-0.0225	Other	0.76%	DEU
SWISS 1.5% 7/25	TREASURIES	0.76%	CHE
NZGB 0.5% 05/24 0524	TREASURIES	0.71%	NZL
CANADA 1% 09/26	TREASURIES	0.70%	CAN
BTPS IT 1.6% 11/28 ICPI	TREASURIES	0.66%	ITA
AMND STXAA5 ENR ETF(MIL)	Mutual funds	0.65%	LUX
MBONO 8% 07/53 M	TREASURIES	0.62%	MEX
BRAZIL 10% 01/29 NTNF	TREASURIES	0.61%	BRA
JGB 0.4% 06/49 63	TREASURIES	0.61%	JPN

What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

- ***In which economic sectors were the investments made ?***

Sector	***% Assets***
Financials	*25.75%*
TREASURIES	*11.48%*
Mutual funds	*9.36%*
Industrials	*7.87%*
Consumer Discretionary	*7.79%*
SOVEREIGN	*6.70%*
Communication Services	*4.01%*

SUPRANATIONAL	*3.31%*
Consumer Staples	*2.41%*
Utilities	*1.87%*
Information Technology	*1.86%*
Forex	*1.81%*
AGENCIES	*1.67%*
Energy	*1.59%*
MORTGAGE_ASSETS	*0.82%*
Health Care	*0.64%*
Real Estate	*0.45%*
Materials	*0.00%*
Other	*-4.78%*
Cash	*14.71%*

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies

-capital expenditure (CapEx) showing the green investments made

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 3.81% in sustainable investments aligned with the EU Taxonomy. These i nvestments contributed to the climate change obligation or climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

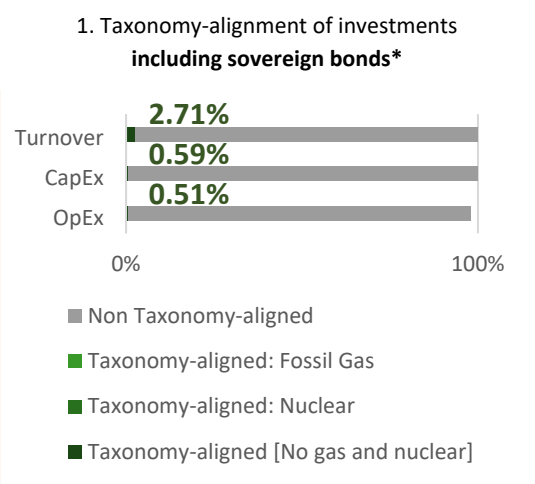
☐ In fossil gas ☐ In nuclear energy

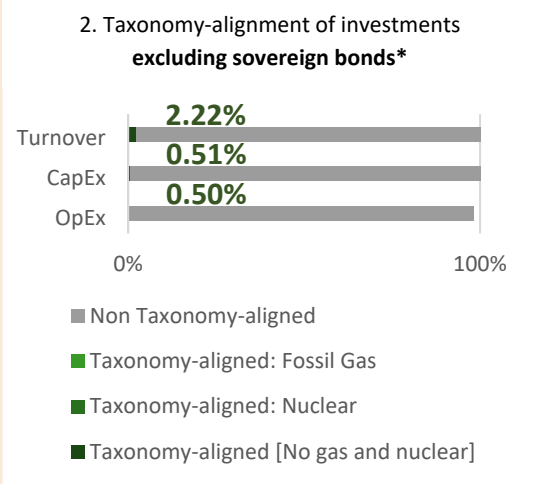
☒ No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

What was the share of investments in transitional and enabling activities ?

As of 30/06/2023, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?

In previous periods the regulation was not yet in force.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **24.31%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

What was the share of socially sustainable investments ?

This product did not commit to have social sustainable investments over the period.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management.It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.

What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results

How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS ABSOLUTE RETURN GLOBAL OPPORTUNITIES BOND

Legal entity identifier: 549300BBK38MPT8QZI59

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [x] **No**

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [ ] It made a **sustainable investments with a social objective:** _____
- [x] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 36.38% of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [x] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **INDEX AMUNDI RATING D.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- ***How did the sustainability indicators perform?***

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.94 (C).**
- The weighted average ESG rating of the ESG investment universe is **0.00** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

- ***… and compared to previous periods?***

The above sustainability indicators were not compared to previous periods as the regulation was not yet in force

- ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification

of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

  Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of

each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.

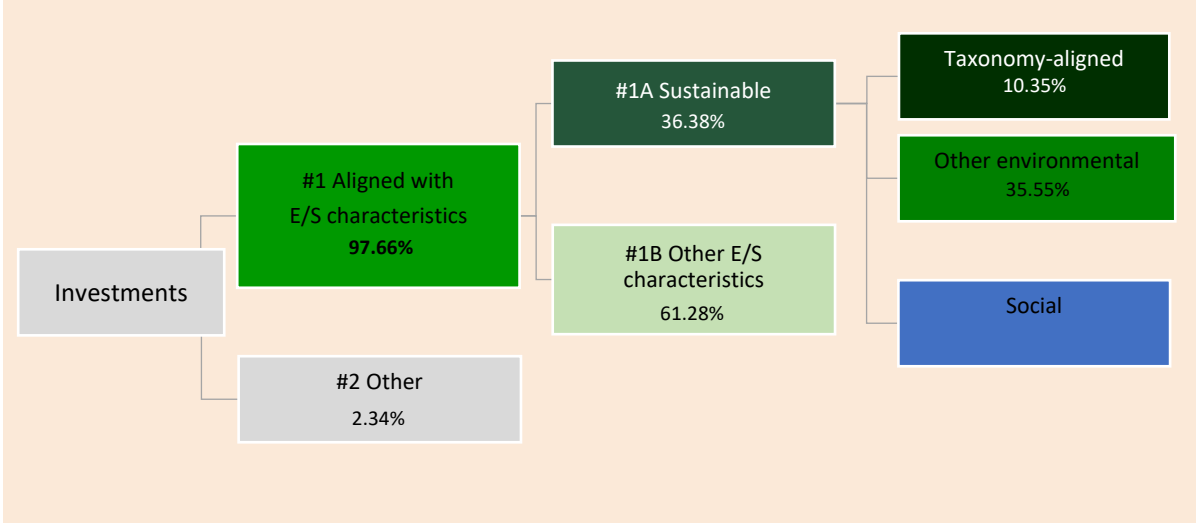
What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial productduring the referenceperiod which is: **From 01/07/2022 to 30/06/2023**

Largest Investments	Sector	% Assets	Country
BTPS 3.4% 03/25 2Y	TREASURIES	16.25%	ITA
OBL % 10/25 G	TREASURIES	10.94%	DEU
US TSY 2.25% 03/24	TREASURIES	10.68%	USA
BOTS 31/07/23 181D	TREASURIES	5.36%	ITA
BOTS 14/06/24 366D	TREASURIES	4.12%	ITA
BOTS 14/11/23 365D	TREASURIES	3.65%	ITA
BOTS 14/02/24 365D	TREASURIES	3.09%	ITA
BTPS 4.5% 3/24	TREASURIES	2.26%	ITA
OBL 1.3% 10/27 G	TREASURIES	2.13%	DEU
ISPIM 4% 05/26 EMTN	Financials	1.64%	ITA
RENAUL VAR 02/30	Consumer Discretionary	1.40%	FRA
BBVASM VAR 01/30 GMTN	Financials	1.35%	ESP
CABKSM VAR 02/29 EMTN	Financials	1.33%	ESP
HESLAN VAR 09/32 EMTN	Financials	1.32%	DEU
BMW 3.25% 11/26 EMTN	Consumer Discretionary	1.30%	DEU

What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

- ***In which economic sectors were the investments made ?***

Sector	***% Assets***
TREASURIES	*58.49%*
Financials	*23.40%*
Consumer Discretionary	*5.63%*
Energy	*3.71%*
Industrials	*3.57%*
Utilities	*1.73%*
Consumer Staples	*0.50%*
Communication Services	*0.46%*
Forex	*0.38%*
Real Estate	*0.31%*
Mutual funds	*0.00%*

Information Technology	*-0.03%*
Other	*-0.94%*
Cash	*2.79%*

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies

-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 10.35% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change obligation or climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

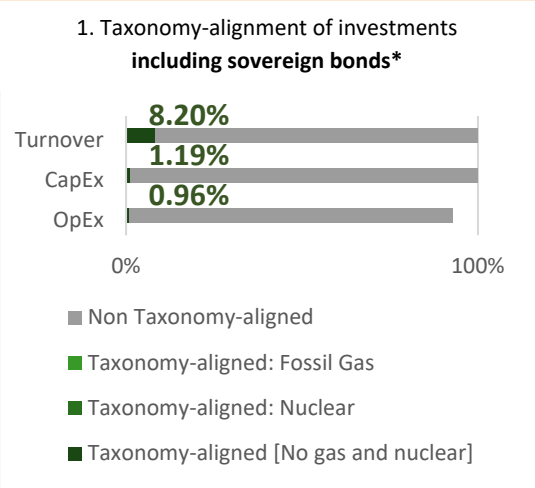
☐ In fossil gas ☐ In nuclear energy

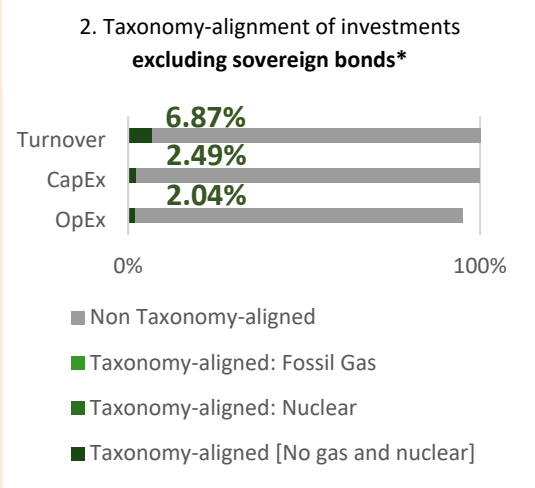
☒ No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

What was the share of investments in transitional and enabling activities ?

As of 30/06/2023, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.09%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?

In previous periods the regulation was not yet in force.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **35.55%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

What was the share of socially sustainable investments ?

under the EU Taxonomy.

This product did not commit to have social sustainable investments over the period.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management.It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.

What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results

How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS ABSOLUTE RETURN GLOBAL OPPORTUNITIES BOND DYNAMIC

Legal entity identifier: 213800ADK5DD5CTZQ486

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [x] **No**

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [ ] It made a **sustainable investments with a social objective:** _____
- [x] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 18.27% of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [x] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **INDEX AMUNDI RATING D.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- ***How did the sustainability indicators perform?***

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **1.21 (C).**
- The weighted average ESG rating of the ESG investment universe is **0.00** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

- ***… and compared to previous periods?***

The above sustainability indicators were not compared to previous periods as the regulation was not yet in force

- ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification

of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

  Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of

each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.

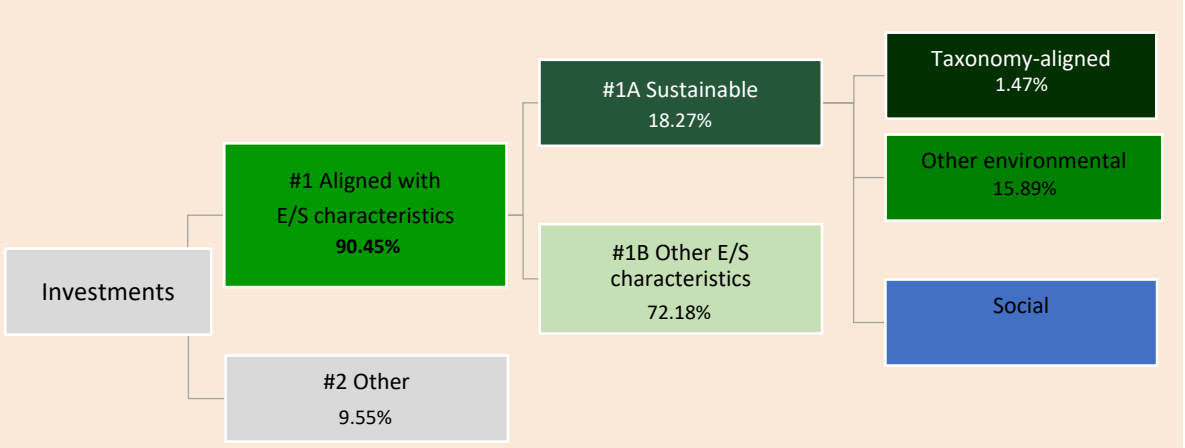
What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial productduring the referenceperiod which is: **From 01/07/2022 to 30/06/2023**

Largest Investments	Sector	% Assets	Country
BGTB 0 07/03/24 364D	TREASURIES	4.66%	BEL
BOTS 14/03/24 366D	TREASURIES	4.66%	ITA
TF FRN 10/24	TREASURIES	4.43%	USA
BOTS 14/12/23 365D	TREASURIES	3.92%	ITA
BOTS 29/09/23 182D	TREASURIES	3.16%	ITA
BOTS 14/02/24 365D	TREASURIES	3.11%	ITA
OAT 4.25% 10/23	TREASURIES	2.47%	FRA
SGLT 0% 08/12/23	TREASURIES	2.35%	ESP
A-F EURO HIGH YIELD S-TERM BD-X EUR	Mutual funds	2.13%	LUX
BTPS % 08/24 3Y	TREASURIES	1.83%	ITA
BPIFRA 0.125% 11/23	AGENCIES	1.10%	FRA
MNTRL 3.5% 9/24	LOCAL_AUTHORITIES	1.10%	CAN
TRNT 3.4% 5/24	LOCAL_AUTHORITIES	1.09%	CAN
ALTA 3.1% 6/24	LOCAL_AUTHORITIES	1.09%	CAN
CANHOU 2.9% 6/24	AGENCIES	1.08%	CAN

What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

of investments in specific assets.

#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

- ***In which economic sectors were the investments made ?***

Sector	*% Assets*
TREASURIES	*44.00%*
AGENCIES	*16.26%*
Financials	*11.56%*
SUPRANATIONAL	*6.21%*
MORTGAGE_ASSETS	*6.12%*
LOCAL_AUTHORITIES	*4.96%*
Forex	*2.75%*
Mutual funds	*2.13%*
SOVEREIGN	*1.96%*
Consumer Discretionary	*0.66%*
Industrials	*0.57%*
Energy	*0.30%*

Real Estate	*0.11%*
Cash	*2.42%*

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies

-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 1.47% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change obligation or climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

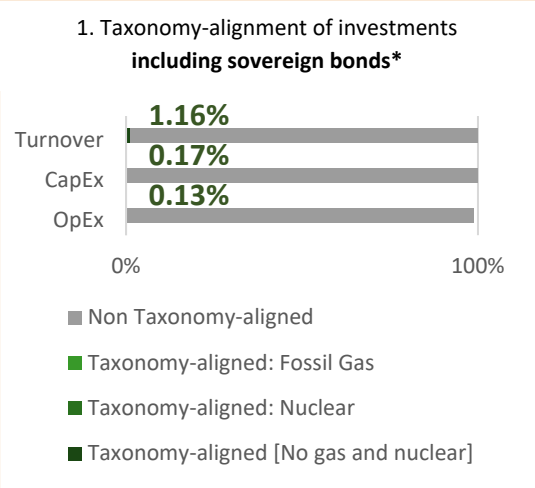
☐ In fossil gas ☐ In nuclear energy

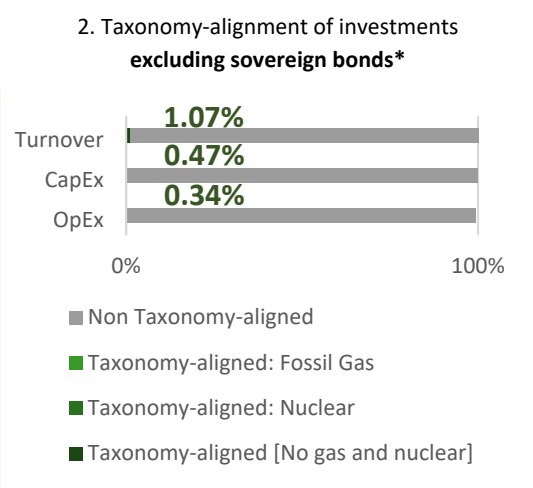
☒ No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

- ***What was the share of investments in transitional and enabling activities ?***

As of 30/06/2023, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- ***How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?***

In previous periods the regulation was not yet in force.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **15.89%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

What was the share of socially sustainable investments ?

under the EU Taxonomy.

This product did not commit to have social sustainable investments over the period.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management.It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.

What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results

How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS MULTI-STRATEGY GROWTH

Legal entity identifier: 549300U03843Z1MQX452

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [X] **No**

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [ ] It made a **sustainable investments with a social objective:** _____
- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 28.50% of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **INDEX AMUNDI RATING D.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- ***How did the sustainability indicators perform?***

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.54 (C).**
- The weighted average ESG rating of the ESG investment universe is **0.00** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

- ***… and compared to previous periods?***

The above sustainability indicators were not compared to previous periods as the regulation was not yet in force

- ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial

data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

  Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

  Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our

proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

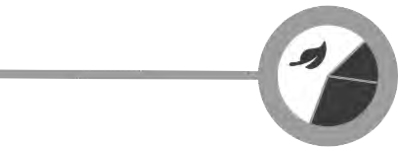
- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.

What were the top investments of this financial product?

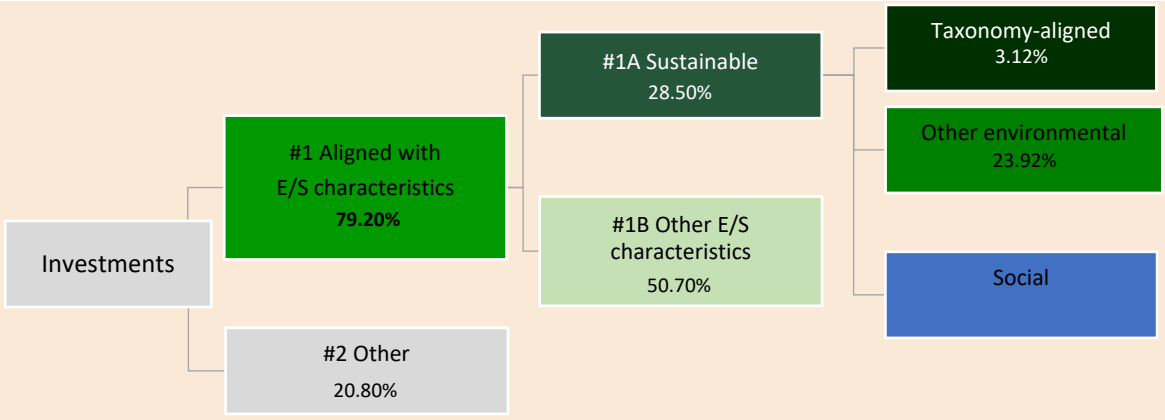
The list includes the investments constituting **the greatest proportion of investments** of the financial productduring the referenceperiod which is: **From 01/07/2022 to 30/06/2023**

Largest Investments	Sector	% Assets	Country
AMUNDI PHYSICAL GOLD ETC (AMSTERDAM)	Mutual funds	3.90%	IRL
BTPS 4.5% 10/53 30Y	TREASURIES	1.31%	ITA
CANADA 1% 09/26	TREASURIES	1.27%	CAN
BRAZIL 10% 01/29 NTNF	TREASURIES	1.12%	BRA
BRAZIL 10% 01/33 NTNF	TREASURIES	1.03%	BRA
AMND STXAA5 ENR ETF(MIL)	Mutual funds	0.97%	LUX
AMUNDI EURO LIQUIDITY SRI-I2	Mutual funds	0.90%	FRA
AMND MSCI EURPE QUAL FACT ETF EUR-C	Mutual funds	0.87%	LUX
SWISS 2.50% 03/36	TREASURIES	0.80%	CHE
ISHARES AUTOMATION / ROBOTICS -A	Mutual funds	0.79%	IRL
AMUNDI EURO LIQ SHORT TERM SRI SRI-I2	Mutual funds	0.78%	FRA
SW20260524_EUR EU/-0.0225	Other	0.76%	DEU
MBONO 7.5% 05/33 M	TREASURIES	0.73%	MEX
NEDERLD % 07/31	TREASURIES	0.71%	NLD
US TSY 0.375% 04/25	TREASURIES	0.67%	USA



What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

- ***In which economic sectors were the investments made ?***

Sector	***% Assets***
Financials	*18.20%*
TREASURIES	*13.04%*
Mutual funds	*12.34%*
Consumer Discretionary	*8.56%*
Industrials	*8.41%*
SOVEREIGN	*6.37%*
Communication Services	*4.08%*

Consumer Staples	*2.68%*
Information Technology	*2.37%*
Forex	*2.26%*
Utilities	*2.00%*
Energy	*1.54%*
SUPRANATIONAL	*1.27%*
AGENCIES	*0.97%*
Health Care	*0.96%*
MORTGAGE_ASSETS	*0.68%*
Real Estate	*0.48%*
Materials	*0.00%*
Other	*-0.01%*
Cash	*13.77%*

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies

-capital expenditure (CapEx) showing the green investments made

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 3.12% in sustainable investments aligned with the EU Taxonomy. These i nvestments contributed to the climate change obligation or climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

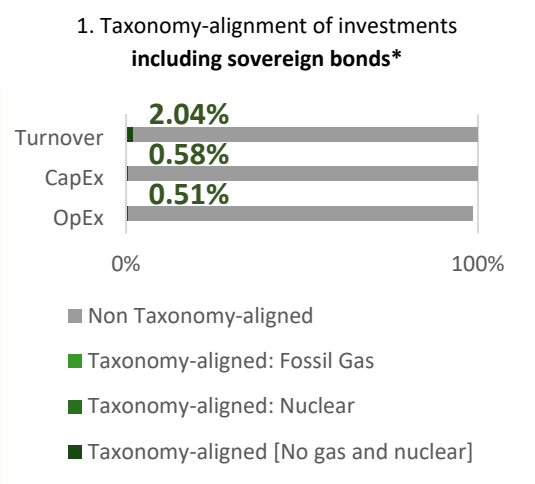
☐ In fossil gas ☐ In nuclear energy

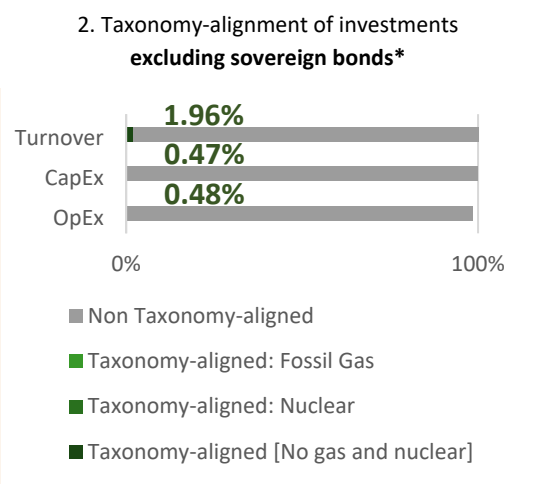
☒ No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

What was the share of investments in transitional and enabling activities ?

As of 30/06/2023, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?

In previous periods the regulation was not yet in force.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **23.92%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

What was the share of socially sustainable investments ?

This product did not commit to have social sustainable investments over the period.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management.It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.

What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results

How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS PROTECT 90

Legal entity identifier: 22210055YWH87PNEL252

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [X] **No**

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [ ] It made a **sustainable investments with a social objective:** _____
- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 47.09% of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **INDEX AMUNDI RATING D.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- ***How did the sustainability indicators perform?***

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.71 (C).**
- The weighted average ESG rating of the ESG investment universe is **0.00** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

- ***… and compared to previous periods?***

The above sustainability indicators were not compared to previous periods as the regulation was not yet in force

- ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial

data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

  Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

  Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our

proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.

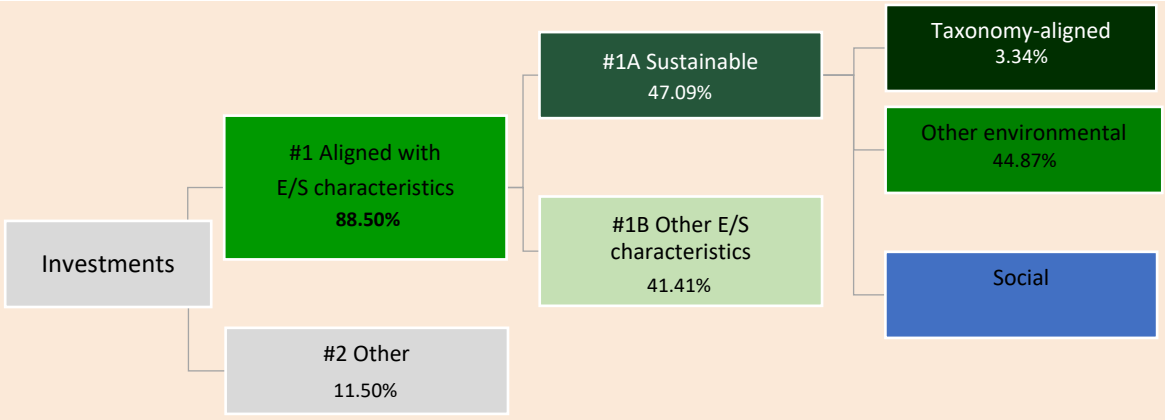
What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial productduring the referenceperiod which is: **From 01/07/2022 to 30/06/2023**

Largest Investments	Sector	% Assets	Country
AM US TREASURY 7 10Y UCITS ETF C	Mutual funds	8.45%	LUX
AMUNDI ENHANCED ULTRA SHORT TM BD SRI-I	Mutual funds	5.56%	FRA
AMUNDI EURO LIQ SHORT TERM SRI SRI-I2	Mutual funds	4.85%	FRA
AM EUR CORP BD 1 5Y ESG UCETF	Mutual funds	4.72%	LUX
A-I EUR CORP SRI-UCITS ETF DRC	Mutual funds	4.70%	LUX
CPR OBLIG 12 MOIS - I C	Mutual funds	4.66%	FRA
AMUNDI EURO LIQUIDITY RATED SRI I2 (C)	Mutual funds	4.37%	FRA
AMUNDI EURO LIQUIDITY SRI-I2	Mutual funds	4.19%	FRA
BFT AUREUS ISR - Z (C)	Mutual funds	3.92%	FRA
AMUNDI ULTRA SHORT TERM BOND SRI - I	Mutual funds	3.63%	FRA
LYX MTS ITA 10Y ETF(PAR)	Mutual funds	3.29%	LUX
AM GOVT BD LOW RAT EUROMTS INV GRADE (C)	Mutual funds	3.26%	LUX
ACAFP 1% 09/25 EMTN	Financials	2.69%	FRA
BFCM 1% 05/25 EMTN	Financials	2.68%	FRA
BFT CREDIT 12 MOIS ISR-I	Mutual funds	2.54%	FRA

What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

- ***In which economic sectors were the investments made ?***

Sector	***% Assets***
Mutual funds	*67.38%*
Financials	*19.46%*
Communication Services	*2.91%*
Energy	*2.83%*
Utilities	*2.75%*
Consumer Discretionary	*2.70%*
Real Estate	*0.99%*

Industrials	*0.98%*
Other	*0.08%*
Forex	*-0.02%*
Cash	*-0.06%*

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies

-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 3.34% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change obligation or climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

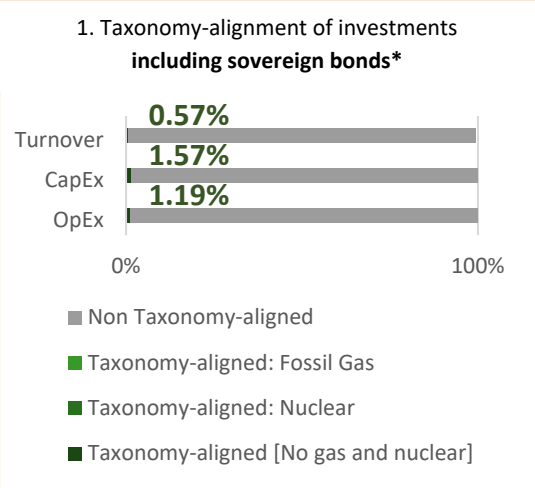
☐ In fossil gas ☐ In nuclear energy

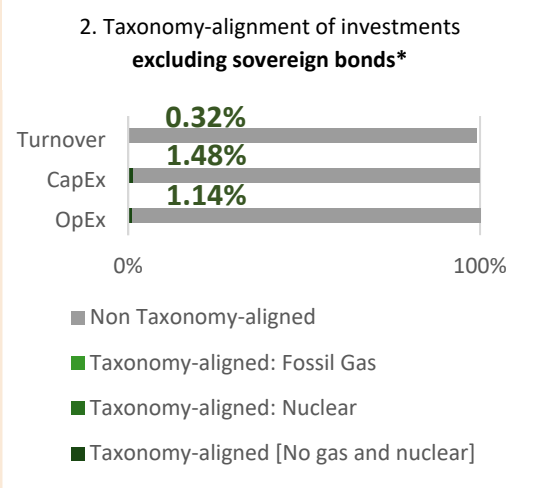
☒ No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

- ***What was the share of investments in transitional and enabling activities ?***

As of 30/06/2023, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- ***How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?***

In previous periods the regulation was not yet in force.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **44.87%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

What was the share of socially sustainable investments ?

under the EU Taxonomy.

This product did not commit to have social sustainable investments over the period.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management.It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.

What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results

How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS CASH EUR

Legal entity identifier: 5299002SSK89DA5VPJ96

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

●● ☐ **Yes** ●○ ☒ **No**

☐ It made **sustainable investments with an environmental objective:** _____

- ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy
- ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☐ It made a **sustainable investments with a social objective:** _____

☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **50.85%** of sustainable investments

- ☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
- ☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- ☐ with a social objective

☐ It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **ICE BOFA 1-3 YEAR GLOBAL CORPORATE INDEX.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- ***How did the sustainability indicators perform?***

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.66 (C).**
- The weighted average ESG rating of the ESG investment universe is **0.04** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

- ***… and compared to previous periods?***

The above sustainability indicators were not compared to previous periods as the regulation was not yet in force

- ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial

data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

  Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

  Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our

proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.

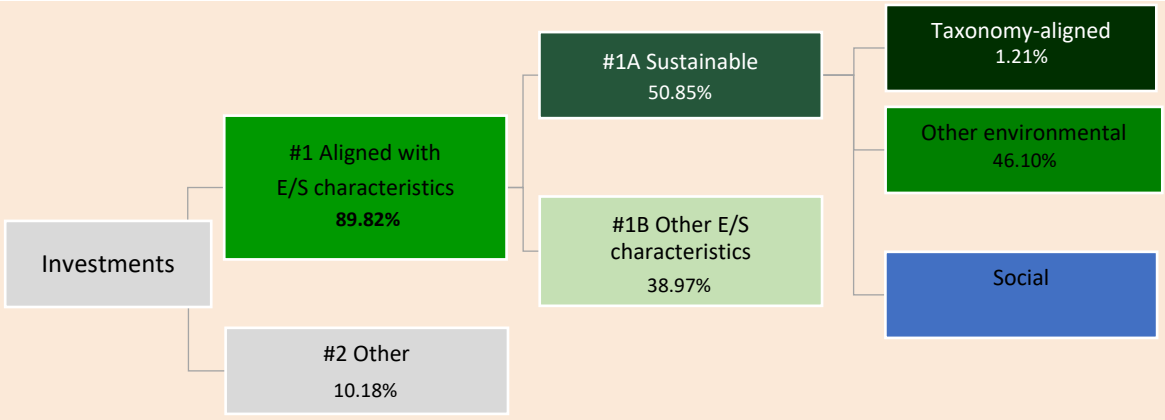
What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial productduring the referenceperiod which is: **From 01/07/2022 to 30/06/2023**

Largest Investments	Sector	% Assets	Country
BTPS 0.25% 03/28 7Y	TREASURIES	6.61%	ITA
DAT 03/07/23 LBP EUR F 3.38	Other	6.60%	FRA
RCP 13/07/23 BELG EUR F 3.28	TREASURIES	4.39%	BEL
PORTUGAL 3.875% 2/30	TREASURIES	3.62%	PRT
ITALY 1.862% 2/28	TREASURIES	3.50%	ITA
RCP 24/08/23 NORINCHU EUR F 3.51	Financials	2.19%	JPN
NCP 18/04/24 BNPP EUR V ESTR OIS +0.27	Financials	1.77%	FRA
RCP 17/07/23 AKZO EUR F 3.28	Industrials	1.76%	NLD
RCP 02/08/23 DNB NO EUR F 1.05	Financials	1.75%	NOR
RCP 12/12/23 TORDOMBK EUR F 3.74	Financials	1.73%	CAN
NCP 01/09/23 SCHN EUR F 3.52	Industrials	1.62%	FRA
NCP 02/08/23 BPCESA EUR V ESTR OIS +0.25	Financials	1.57%	FRA
NCP 09/04/24 CFCICU EUR V ESTR OIS +0.29	Financials	1.54%	FRA
NCP 15/09/23 CREDAGRI EUR V ESTR OIS +0.	Financials	1.35%	FRA
NCP 31/05/24 BNPP EUR V ESTR OIS +0.28	Financials	1.32%	FRA

What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

- ***In which economic sectors were the investments made ?***

Sector	***% Assets***
Financials	*53.11%*
TREASURIES	*20.21%*
Other	*14.77%*
Information Technology	*5.75%*
Consumer Discretionary	*4.05%*
Industrials	*3.77%*
Communication Services	*1.72%*

Consumer Staples	*1.71%*
Real Estate	*0.09%*
Cash	*-4.33%*

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies

-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 1.21% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change obligation or climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

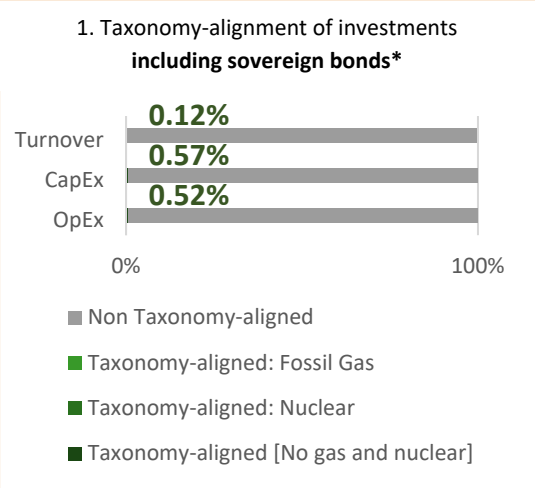
☐ In fossil gas ☐ In nuclear energy

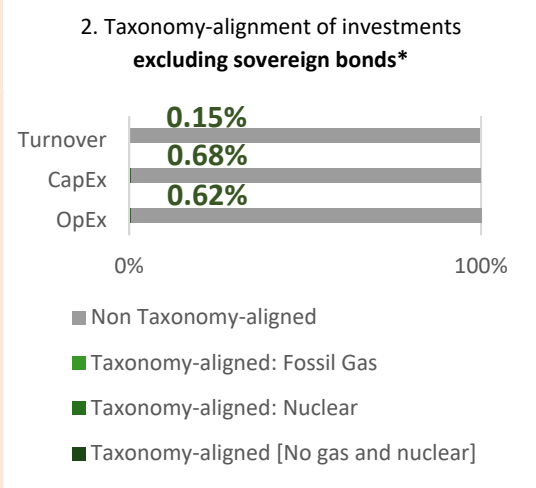
☒ No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

- ***What was the share of investments in transitional and enabling activities ?***

As of 30/06/2023, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- ***How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?***

In previous periods the regulation was not yet in force.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **46.10%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

What was the share of socially sustainable investments ?

under the EU Taxonomy.

This product did not commit to have social sustainable investments over the period.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management.It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.

What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results

How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS CASH USD

Legal entity identifier: 529900YRTK94MJYXUO62

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [x] **No**

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [ ] It made a **sustainable investments with a social objective:** _____
- [x] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 45.71% of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [x] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **ICE BOFA 1-3 YEAR GLOBAL CORPORATE INDEX.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- ***How did the sustainability indicators perform?***

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.62 (C).**
- The weighted average ESG rating of the ESG investment universe is **0.04** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

- ***… and compared to previous periods?***

The above sustainability indicators were not compared to previous periods as the regulation was not yet in force

- ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial

data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

  Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

  Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our

proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.

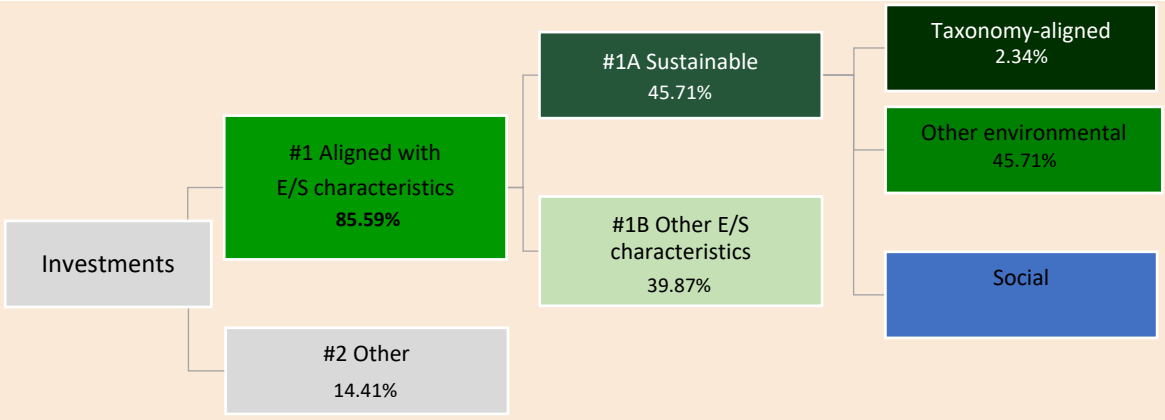
What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial productduring the referenceperiod which is: **From 01/07/2022 to 30/06/2023**

Largest Investments	Sector	% Assets	Country
DAT 03/07/23 BRED USD F 5.07	Other	8.51%	FRA
DAT 03/07/23 BNPP USD F 5.03	Other	3.06%	FRA
CPE 24/07/23 EDF USD F 5.47	AGENCIES	2.37%	FRA
DAT 26/08/21 BNPP USD F 0.07	Other	1.70%	FRA
CPE 04/12/23 MAQR USD V SOFR OVERNIGHT R	Financials	1.70%	AUS
RCP 11/07/23 AAH USD F 5.19	Financials	1.70%	NLD
CPE 24/07/23 REKBENTR USD F 5.37	Consumer Staples	1.70%	GBR
CPE 06/09/23 ENELAM USD F 5.55	Utilities	1.68%	USA
RCP 23/01/24 ING BK USD F 5.31	Financials	1.65%	NLD
RCP 22/09/23 MIZUBKLT USD F 5.6	Financials	1.41%	JPN
BNS FRN 09/23	Financials	1.37%	CAN
BMO FRN 09/23 MTN	Financials	1.37%	CAN
CPE 30/08/23 SHBS USD V SOFR SECURED OVE	Financials	1.36%	SWE

What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

- ***In which economic sectors were the investments made ?***

Sector	***% Assets***
Financials	*63.43%*
Other	*15.00%*
Utilities	*5.07%*
TREASURIES	*4.43%*
Industrials	*3.74%*
Consumer Staples	*2.89%*
AGENCIES	*2.37%*

Communication Services	*2.01%*
Consumer Discretionary	*1.09%*
Mutual funds	*0.88%*
MORTGAGE_ASSETS	*0.68%*
Cash	*0.11%*

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies

-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 2.34% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change obligation or climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

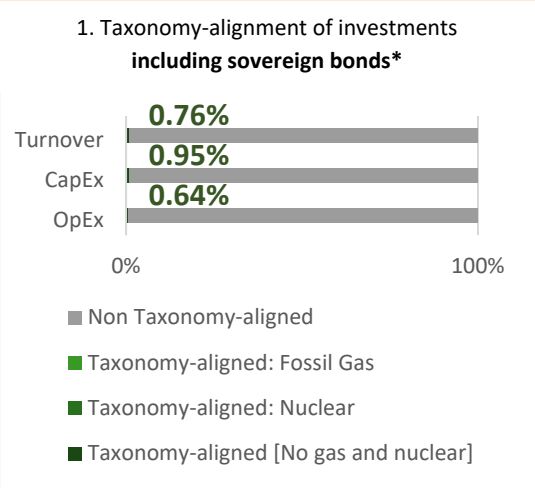
☐ In fossil gas ☐ In nuclear energy

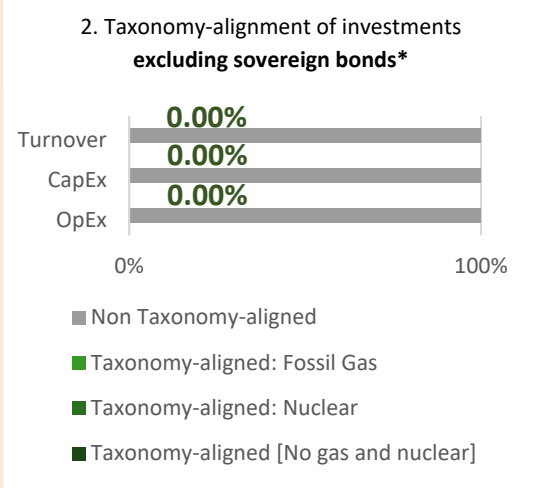
☒ No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

- ***What was the share of investments in transitional and enabling activities ?***

As of 30/06/2023, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- ***How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?***

In previous periods the regulation was not yet in force.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **45.71%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

What was the share of socially sustainable investments ?

under the EU Taxonomy.

This product did not commit to have social sustainable investments over the period.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management.It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.

What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results

How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

AMUNDI FUNDS
Société d'investissement à capital variable
R.C.S. Luxembourg B 68.806
5, allée Scheffer - L-2520 Luxembourg
Tel. + 352 2686 8080

Amundi
ASSET MANAGEMENT