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Best Multi-Asset Manager -
Singapore³⁾

JPMorgan Funds - Emerging Middle East Equity Fund

Fund overview

Investment objective

To provide long-term capital growth by investing primarily in companies of the emerging markets of the Middle East.

Expertise

Fund Manager

Habib Saikaly, Oleg I. Biryulyov

Fund Information (JPMorgan Funds - Emerging Middle East Equity Fund)

Fund base currency

USD

Launch Date

18/05/98

Total fund size (m)

USD 138.0

Inception NAV

USD 10.0

ISIN code

LU0083573666

Subscription Channel

Cash

Current charge

Initial : Up to 5.0% of NAV

Redemption :

Currently 0% (Up to 0.5% of NAV)

Management fee : 1.5% p.a.

Ratings

Medalist Rating

Silver

Analyst-Driven %

10

Data Coverage %

95

Category

Africa & Middle East Equity

Portfolio Analysis (A (dist) - USD)

	1 year	3 years	5 years	Since Launch ²⁾
Correlation	0.94	0.97	0.97	0.96
Annualized Alpha %	3.81	3.03	2.25	0.37
Beta	1.02	0.94	0.97	0.98
Annualised volatility %	12.04	13.86	15.85	20.86
Sharpe ratio	-	0.80	0.45	0.20
Annualised tracking error %	3.96	3.58	3.61	6.02

Holdings (as at end October 2023)

TOP 10	%
Al Rajhi Bank	8.9
The Saudi National Bank	6.6
Saudi Arabian Oil	5.1
Saudi Telecom	4.4
Alinma Bank	3.5
Riyad Bank	3.2
National Bank of Kuwait	2.9
Qatar National Bank	2.9
Saudi Basic Industries	2.9
First Abu Dhabi Bank	2.9

Performance

Cumulative Performance (%)

JPM Emerging Middle East Equity A (dist) - USD

S&P Pan Arab Composite Index (Total Return Net)¹⁾



	1 month	3 months	1 year	3 years	5 years	Since launch
A (dist) - USD (NAV to NAV)	-3.9	-7.7	-4.7	45.3	54.5	381.5
A (dist) - USD (Charges applied)*	-8.5	-12.1	-9.3	38.4	47.1	358.6
Benchmark (in USD) ¹⁾	-4.3	-8.8	-8.1	35.4	39.7	-
A (acc) - USD (NAV to NAV)	-3.9	-7.7	-4.8	45.3	54.5	192.7
A (acc) - USD (Charges applied)*	-8.5	-12.1	-9.3	38.4	47.1	178.8

Annualised Performance (%)

	3 years	5 years	Since launch
A (dist) - USD (NAV to NAV)	13.3	9.1	6.4
A (dist) - USD (Charges applied)*	11.4	8.0	6.2
Benchmark (in USD) ¹⁾	10.6	6.9	-
A (acc) - USD (NAV to NAV)	13.3	9.1	5.9
A (acc) - USD (Charges applied)*	11.4	8.0	5.7

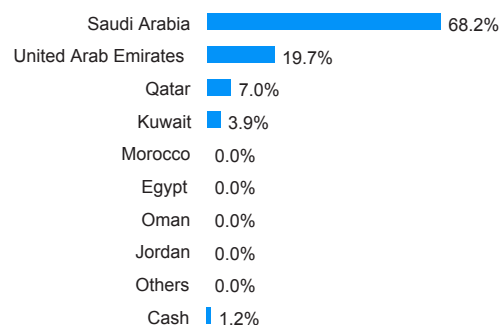
Past performance is not indicative of current or future results. Please refer to page 2 for further details.

Fund Codes

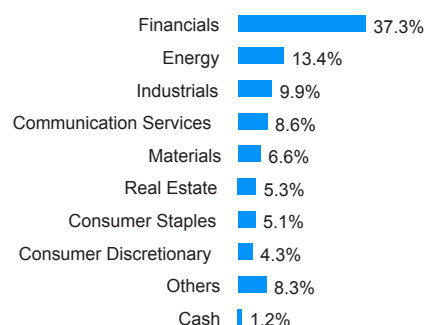
Fund Codes	ISIN	Bloomberg code	Launch Date
A (dist) - USD	LU0083573666	FLEMEFI LX	18/05/98
A (acc) - USD	LU0210535208	JPMEAAU LX	31/03/05

Portfolio Breakdown

Market



Sector



*Due to a change in pricing model, post 31.10.16 (effective date), performance calculations are on a single pricing basis, taking into account any initial and redemption fees. Prior to 31.10.16, performance calculations are on an offer-to-bid basis. The maximum initial charge (if any) is taken into account for performance calculations. Formerly JPMorgan Funds - Middle East Equity Fund. On 15.06.09, the name of the Fund was changed and its investment objective was also amended to include investment in companies of the emerging markets of the Middle East region. Source: J.P. Morgan Asset Management/RIMES (NAV to NAV and charges applied in denominated currency with income reinvested, taking into account all charges which would have been payable upon such reinvestment). Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. Asset classes that are not displayed in the individual breakdown are grouped under Others. 1) Dividends reinvested after deduction of withholding tax. Prior to 01.08.17, MSCI Middle East (Total Return Net) (Effective 15.06.09, Israel was removed and Oman, Qatar and the United Arab Emirates were added. From 15.07.09 on, Kuwait was also included. From 03.09.14, Saudi Arabia was included and capped at 10%.) Prior to 01.01.06, Nomura Africa & Middle East Price Index. Prior to 01.01.02, ING Barings Middle Eastern Price Index. 2) All data is calculated from the month end after inception. 3) This award is issued by Asia Asset Management in the year specified, reflecting performance as at end November 2022.

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