



Best Retail House - Singapore
Best Multi-Asset Manager -
Singapore³⁾

JPMorgan Funds - Total Emerging Markets Income Fund

Fund overview

Investment objective

To achieve income and long-term capital growth by investing primarily in income generating emerging market equities and debt securities.

Expertise

Fund Manager

Omar Negyal, Pierre-Yves Bareau, Isaac Thong, Leandro Galli

Fund Information (JPMorgan Funds - Total Emerging Markets Income Fund)

Fund base currency

USD

Launch Date

30/09/13

Total fund size (m)

USD 269.2

Inception NAV

USD 100.0

ISIN code

LU0972618739

Subscription Channel

Cash

Current charge

Initial : Up to 5.0% of NAV

Redemption :

Currently 0% (Up to 0.5% of NAV)

Management fee : 1.25% p.a.

Ratings

Morningstar Rating
Category

Global Emerging Markets Allocation

Portfolio Analysis (A (mth) - USD)

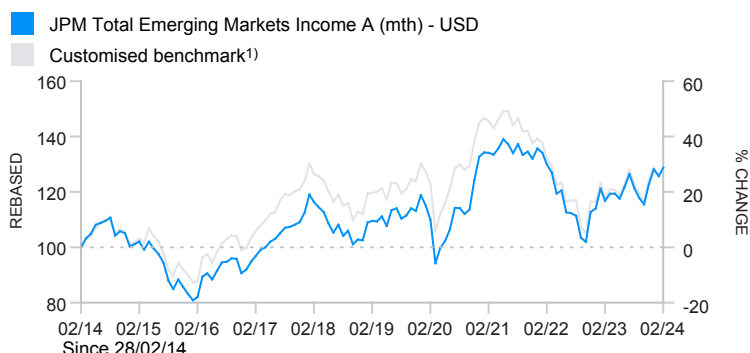
	1 year	3 years	5 years	Since Launch ²⁾
Correlation	0.99	0.98	0.98	0.98
Annualized Alpha %	1.24	2.65	1.82	-0.17
Beta	0.96	0.96	1.01	0.99
Annualised volatility %	11.54	12.93	14.59	12.67
Sharpe ratio	0.40	-	0.08	0.05
Annualised tracking error %	1.50	2.57	2.74	2.62

Holdings (as at end February 2024)

TOP 10	%
Taiwan Semiconductor	4.7
Samsung Electronics	2.7
Infosys	2.1
Bank Rakyat Indonesia	1.6
Inner Mongolia Yili Industrial	1.3
Netease	1.3
Saudi National Bank	1.2
Realtek Semiconductor	1.2
Haier Smart Home	1.2
Midea Group	1.1

Performance

Cumulative Performance (%)



	1 month	3 months	1 year	3 years	5 years	Since launch
A (mth) - USD (NAV to NAV)	2.4	4.9	10.3	-4.0	17.6	24.4
A (mth) - USD (Charges applied)*	-2.5	-0.1	5.0	-8.6	12.0	18.4
Benchmark (in USD) ¹⁾	2.5	3.3	9.2	-11.8	7.5	27.3
A (mth) - SGD (NAV to NAV)	2.9	5.4	9.9	-2.9	17.0	14.6
A (mth) - SGD (Charges applied)*	-2.0	0.4	4.7	-7.5	11.5	9.1

Annualised Performance (%)

	3 years	5 years	Since launch
A (mth) - USD (NAV to NAV)	-1.3	3.3	2.1
A (mth) - USD (Charges applied)*	-2.9	2.3	1.6
Benchmark (in USD) ¹⁾	-4.1	1.5	2.3
A (mth) - SGD (NAV to NAV)	-1.0	3.2	2.3
A (mth) - SGD (Charges applied)*	-2.6	2.2	1.5

Past performance is not indicative of current or future results. Please refer to page 2 for further details.

Portfolio Characteristics

Bond quality (%)	AAA: 1.86
	AA: 4.43
	A: 19.12
	BBB: 37.01
	< BBB: 37.5
	Non Rated: 0.08

Fund Codes

Fund Codes	ISIN	Bloomberg code	Launch Date
A (mth) - USD	LU0972618739	JPTAUSI LX	30/09/13
A (mth) - SGD	LU1785774172	JPTMAS LX	23/03/18

Regional Exposure(%)

Region	Equity	Debt	Fund
China	14	1.2	15.2
Taiwan	11	0	11
Korea	5.8	0.2	6
India	5.2	0	5.2
South Africa	3	2.3	5.3
Mexico	2.9	4.1	7
Brazil	2.6	3.2	5.8
Indonesia	2.3	3	5.3
Saudi Arabia	1.5	0.3	1.8
Others	2.4	34.2	36.6
Cash and cash equivalents	0	0	0.8
Total	50.7	48.5	100

*Due to a change in pricing model, post 31.10.16 (effective date), performance calculations are on a single pricing basis, taking into account any initial and redemption fees. Prior to 31.10.16, performance calculations are on an offer-to-bid basis. The maximum initial charge (if any) is taken into account for performance calculations. Source: J.P. Morgan Asset Management/RIMES (NAV to NAV and charges applied in denominated currency with income reinvested, taking into account all charges which would have been payable upon such reinvestment). 2023 Morningstar, Inc. All right reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete, or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results. Source of star rating: Morningstar, Inc., awarded to A (mth) - USD Class and A (acc) - SGD Class. Source of bond rating: Moody's, S&P and Fitch. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. Asset classes that are not displayed in the individual breakdown are grouped under Others. 1)50% MSCI Emerging Markets Index (Total Return Net) / 25% J.P. Morgan Government Bond Index Emerging Markets Global Diversified (Total Return Gross) / 15% J.P. Morgan Emerging Market Bond Index Global Diversified (Total Return Gross) / 10% J.P. Morgan Corporate Emerging Markets Bond Index Broad Diversified (Total Return Gross). Index weights are rebalanced monthly. 2)All data is calculated from the month end after inception. 3)This award is issued by Asia Asset Management in the year specified, reflecting performance as at end November 2022.

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