

Prepared on: 04/08/2023

This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of this investment product and complements the Prospectus<sup>1</sup>.
- It is important to read the Prospectus before deciding whether to purchase the product. If you do not have a copy, please contact us to ask for one.
- You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.
- If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.

## iFAST-NAM CHINA EQUITY FUND

(the "Sub-Fund"), a sub-fund of iFAST Premier Investments Funds

Product Type	Unit Trust	Launch Date	4 Jan 2005
Managers	iFAST Financial Pte. Ltd.	Custodian	<u>Until 20 November 2023 (or such other date as may be determined and notified to Holders):</u> The Hongkong and Shanghai Banking Corporation Limited <u>From 20 November 2023 (or such other date as may be determined and notified to Holders):</u> Standard Chartered Bank (Singapore) Limited
Trustee	<u>Until 20 November 2023 (or such other date as may be determined and notified to Holders):</u> HSBC Institutional Trust Services (Singapore) Limited <u>From 20 November 2023 (or such other date as may be determined and notified to Holders):</u> Standard Chartered Trust (Singapore) Limited	Dealing Frequency	Every Business Day
Capital Guaranteed	No	Expense Ratio for period ended 31 December 2022 <sup>2</sup>	Class A: 1.72%

### PRODUCT SUITABILITY

#### WHO IS THE PRODUCT SUITABLE FOR?

- The Sub-Fund is only suitable for investors who:
  - o seek medium to long term capital appreciation; and
  - o are comfortable with the risk of a fund that invests in a diversified portfolio of equity and equity-related securities issued by entities listed, domiciled or which have significant assets or business interests in China.

Further Information  
Refer to the  
"Investment  
Objective" section  
of Appendix 3 of  
the Prospectus for  
further information

<sup>1</sup> The Prospectus is available from the Managers (at 10 Collyer Quay #26-01, Ocean Financial Centre Building Singapore 049315) and their authorised distributors during normal business hours.

<sup>2</sup> Expense ratios are not available for the other available classes as at this date.

	on product suitability.
<b>KEY PRODUCT FEATURES</b>	
<b>WHAT ARE YOU INVESTING IN?</b> <ul style="list-style-type: none"> <li>You are investing in a sub-fund of an umbrella unit trust constituted in Singapore that aims to achieve medium to long term capital appreciation by investing in a diversified portfolio of equity and equity-related securities: (i) issued by entities listed or to be listed on the recognised stock exchanges of China, including Hong Kong SAR; (ii) of entities domiciled or organised under the laws of China; and/or (iii) of entities (whether domiciled or organised in China or elsewhere) which, in the opinion of the Managers, have significant assets, business, production activities, trading or other business interests in China.</li> <li>The Sub-Fund may invest through ADRs and GDRs. It may also invest up to 30% of its Deposited Property in Renminbi-denominated fixed income securities and up to 10% of its Deposited Property into other collective investment schemes.</li> <li>The Sub-Fund currently offers Units in Class A, Class B, Class I and Class J.</li> <li>Currently, the Managers do not intend to make distributions in respect of the Sub-Fund.</li> <li>The Sub-Fund's NAV has potential for a high volatility due to its investment policy or portfolio management techniques.</li> </ul>	Refer to the " <u>Structure of the Sub-Fund</u> " and " <u>Investment Objective</u> " sections of Appendix 3 of the Prospectus for further information on features of the product.
<b>Investment Strategy</b>	
<ul style="list-style-type: none"> <li>The Sub-Managers use a disciplined equity investment process to manage the Sub-Fund in a conservative manner. There is no specific target industry or sector. However, the stock selection process takes into account the secular and cyclical prospects for the sector that the Sub-Fund invests in.</li> <li>Company visits are at the core of the investment process. The focus will be on qualitative issues and quantitative issues when evaluating a business. Another important facet is the identification of signs of change, which can signal a period of sustained out / underperformance.</li> <li>The Sub-Fund may invest in fixed income securities to minimise downside risks, especially during volatile equity markets. Its portfolio may be fully or partially hedged back to the Singapore dollar.</li> <li>The Sub-Fund may use FDIs for hedging, efficient portfolio management and/or optimising returns. Such instruments include equity linked products designed to mirror the returns of underlying China "A" Shares and currency forwards.</li> </ul>	Refer to the " <u>Investment Objective</u> " and " <u>Investment Focus and Approach</u> " sections of Appendix 3 of the Prospectus for further information on the investment strategy of the product.
<b>Parties Involved</b>	
<b>WHO ARE YOU INVESTING WITH?</b> <ul style="list-style-type: none"> <li>The Sub-Fund is a sub-fund of iFAST Premier Investments Fund.</li> <li>The Managers are iFAST Financial Pte. Ltd..</li> <li>The Sub-Managers are Nikko Asset Management Asia Limited.</li> <li><u>Until 20 November 2023 (or such other date as may be determined and notified to Holders):</u> The Trustee is HSBC Institutional Trust Services (Singapore) Limited. <u>From 20 November 2023 (or such other date as may be determined and notified to Holders):</u> The Trustee is Standard Chartered Trust (Singapore) Limited.</li> <li><u>Until 20 November 2023 (or such other date as may be determined and notified to Holders):</u> The Custodian is The Hongkong and Shanghai Banking Corporation Limited. <u>From 20 November 2023 (or such other date as may be determined and notified to Holders):</u> The Custodian is Standard Chartered Bank (Singapore) Limited.</li> </ul>	Refer to the " <u>The Managers</u> ", " <u>The Trustee</u> " and " <u>Other Parties</u> " sections of the Prospectus and the " <u>Sub-Managers</u> " section of Appendix 3 of the Prospectus for further information on their roles and responsibilities and what happens if they become insolvent.
<b>KEY RISKS</b>	
<b>WHAT ARE THE KEY RISKS OF THIS INVESTMENT?</b> <b>The value of the Sub-Fund and its distributions (if any) may rise or fall. You should consider the risks of investing in the Sub-Fund, as detailed in the Prospectus. Some risk factors to consider are economic, interest rate, political, liquidity, default, foreign exchange, regulatory and</b>	Refer to the " <u>Risks</u> " section of the Prospectus and the " <u>Risk Class and Risks Specific to</u>

<p><b>repatriation risks. You may lose some or all of your investment (including principal investment). Past performance is not indicative of future performance.</b></p>	<p><u>the Sub-Fund</u>" section of Appendix 3 of the Prospectus for further information on risks of the product.</p>
<p><b>Market and Credit Risks</b></p>	
<p><b>You are exposed to the risks of investing in a single country fund, particularly, the China market.</b></p> <ul style="list-style-type: none"> <li>• The Sub-Fund is subject to higher risks as its investments are less diversified than a global portfolio. PRC's economy differs from most other countries in terms of its structure, growth rate, level of government involvement, control of capital flows and resource allocation. Its present reforms, policies and regulatory climate may change any time.</li> <li>• The PRC securities markets are emerging markets undergoing rapid growth and change. This may lead to volatilities, difficulties in settlement, recording of transactions and in interpreting and applying the regulations. There is a low level of regulation and enforcement activity in these markets.</li> </ul> <p><b>You are exposed to the risk of investing in equity securities.</b></p> <ul style="list-style-type: none"> <li>• The value of equity securities is affected by general economic and market conditions, interest rates, political developments, etc.</li> <li>• The value of your Units may fluctuate more strongly on a day-to-day basis compared to funds investing in fixed income securities.</li> </ul> <p><b>You are exposed to the risk of fixed income instruments.</b></p> <ul style="list-style-type: none"> <li>• The prices of fixed income securities are subject to interest rate fluctuations and the maturities of the investments. The risk of issuer default cannot be eliminated and may arise at any time independent of market activity.</li> </ul> <p><b>You are exposed to the risk of investing in unlisted securities.</b></p> <ul style="list-style-type: none"> <li>• Unlisted securities may involve a high degree of business and financial risks, and tend to be less liquid than listed securities.</li> </ul> <p><b>You are exposed to Stock Connects risks.</b></p> <ul style="list-style-type: none"> <li>• The Sub-Fund is exposed to quota limitation risks which may restrict its ability to invest in China "A" Shares through the Stock Connects on a timely basis. If China Securities Depository and Clearing Corporation Limited defaults in its clearing, settlement and stock holding operations, the Sub-Fund may not fully recover its losses or recovery may be delayed.</li> <li>• If the order-routing system fails to function properly, the Sub-Fund's ability to access the China "A" shares market will be adversely affected.</li> <li>• The Stock Connects are subject to regulations that may be subject to changes that adversely affect the Sub-Fund. There is no certainty as to whether these regulations will be recognised by the courts of the PRC, or how they will be applied.</li> </ul>	
<p><b>Liquidity Risks</b></p>	
<p><b>The Sub-Fund is not listed and you can redeem only on Dealing Days.</b></p> <ul style="list-style-type: none"> <li>• There is no secondary market for the Sub-Fund. All realisation requests should be made to the Managers or their authorised distributors.</li> </ul>	
<p><b>Product-Specific Risks</b></p>	
<p><b>You are exposed to FDIs risks.</b></p> <ul style="list-style-type: none"> <li>• Due to regulatory restrictions, the Sub-Fund may only invest in China "A" shares indirectly through equity linked products offered by institutions holding QFII status. It does not have legal, beneficial or proprietary interests in the underlying China "A" shares and the China "A" shares held on its account are not segregated from the QFII holder's other customers. This will entail greater risks (such as, market, liquidity, credit, political and foreign exchange risks) than direct investments.</li> <li>• The Sub-Fund may use FDIs from time to time and these may negatively impact its value. The Sub-Fund may suffer greater losses than if it had not used FDIs.</li> </ul> <p><b>You are exposed to foreign exchange control and currency risks.</b></p> <ul style="list-style-type: none"> <li>• The Sub-Fund will be subject to fluctuations in exchange rate and exchange</li> </ul>	

controls as its investments may be denominated in foreign currencies (e.g., Renminbi and Hong Kong Dollars).														
<b>You are exposed to other risks.</b> <ul style="list-style-type: none"><li>• The Sub-Fund may be adversely affected by actions of its substantial investors.</li><li>• Uncertainty in market conditions.</li></ul>														
<b>FEES AND CHARGES</b>														
<b>WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?</b> <p><u>Payable directly by you</u></p> <table><tr><td><b>Preliminary Charge (on gross investment amount)</b></td><td>Class A: Currently 5%, maximum 5% (cash/SRS). Classes B, I and J: Currently nil, maximum 5%.</td></tr><tr><td><b>Realisation Charge (on gross realisation proceeds)</b></td><td>Currently nil, maximum 2%.</td></tr><tr><td><b>Switching Fee</b></td><td>Currently 0%; maximum 5%.</td></tr></table> <p>Please check with the distributor through whom you are subscribing for Units, as to whether it charges other fees not listed in the Prospectus.</p> <p><u>Payable by the Sub-Fund from invested proceeds to the Managers, Trustee and other parties (as a percentage of the NAV)</u></p> <table><tr><td><b>Management fee ("MF")</b> (a) Retained by Managers: (b) Paid by Managers to financial advisers (trailer fee)<sup>3</sup>:</td><td>Class A: Currently 1.50% p.a., maximum 2% p.a.. (a) 40% to 60% of MF (b) 40% to 60% of MF Class B: Currently 0.75% p.a., maximum 2% p.a.. (a) 40% to 60% of MF (b) 40% to 60% of MF Class I: Currently nil, maximum 2% p.a.. No trailer fee is payable for this class. Class J: Currently 0.45% p.a., maximum 2% p.a.. (a) 40% to 60% of MF (b) 40% to 60% of MF</td></tr><tr><td><b>Trustee fee</b></td><td><u>Until 20 November 2023 (or such other date as may be determined and notified to Holders):</u> Currently 0.035% p.a., maximum 0.15% p.a.. <u>From 20 November 2023 (or such other date as may be determined and notified to Holders):</u> Currently 0.025% p.a., maximum 0.025% p.a..</td></tr><tr><td><b>Audit fee, registrar, custody, valuation and other fees and charges</b></td><td>Each fee or charge may amount to or exceed 0.1% p.a., depending on the proportion it bears to the NAV of the Sub-Fund.</td></tr></table>		<b>Preliminary Charge (on gross investment amount)</b>	Class A: Currently 5%, maximum 5% (cash/SRS). Classes B, I and J: Currently nil, maximum 5%.	<b>Realisation Charge (on gross realisation proceeds)</b>	Currently nil, maximum 2%.	<b>Switching Fee</b>	Currently 0%; maximum 5%.	<b>Management fee ("MF")</b> (a) Retained by Managers: (b) Paid by Managers to financial advisers (trailer fee) <sup>3</sup> :	Class A: Currently 1.50% p.a., maximum 2% p.a.. (a) 40% to 60% of MF (b) 40% to 60% of MF Class B: Currently 0.75% p.a., maximum 2% p.a.. (a) 40% to 60% of MF (b) 40% to 60% of MF Class I: Currently nil, maximum 2% p.a.. No trailer fee is payable for this class. Class J: Currently 0.45% p.a., maximum 2% p.a.. (a) 40% to 60% of MF (b) 40% to 60% of MF	<b>Trustee fee</b>	<u>Until 20 November 2023 (or such other date as may be determined and notified to Holders):</u> Currently 0.035% p.a., maximum 0.15% p.a.. <u>From 20 November 2023 (or such other date as may be determined and notified to Holders):</u> Currently 0.025% p.a., maximum 0.025% p.a..	<b>Audit fee, registrar, custody, valuation and other fees and charges</b>	Each fee or charge may amount to or exceed 0.1% p.a., depending on the proportion it bears to the NAV of the Sub-Fund.	Refer to the " <u>Fees and Charges</u> " sections of the Prospectus and at Appendix 3 of the Prospectus for further information on fees and charges.
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<b>VALUATIONS AND EXITING FROM THIS INVESTMENT</b>														
<b>HOW OFTEN ARE VALUATIONS AVAILABLE?</b> <p>The Sub-Fund is valued on each Dealing Day. The issue and realisation prices of Units are quoted on a forward pricing basis. The indicative prices of Units are available on the website: <u>www.ifastfm.com</u>, normally within 2 Business Days of the transaction date.</p> <b>HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?</b> <ul style="list-style-type: none"><li>• You can exit the Sub-Fund on any Dealing Day by submitting a realisation form to the Managers or the authorised distributor from whom you subscribed for your Units.</li><li>• First-time investors may, instead of realising Units, cancel the subscription of Units within 7 calendar days from the date of subscription by submitting a cancellation form, subject to cancellation terms and conditions. You may do</li></ul>		Refer to the " <u>Cancellation of Subscriptions by Investors</u> ", " <u>Realisation of Units</u> " and " <u>Obtaining Prices of Units</u> " sections of the Prospectus for further information on valuation and exiting from the product.												

<sup>3</sup> Your financial adviser is required to disclose to you the amount of trailer fees it receives from the Managers.

so without incurring the preliminary charge but you will have to take the risk of any price decrease in the Units since your subscription and pay any administrative fee imposed by the Managers or the relevant authorised distributor.

- You will usually receive the realisation proceeds within 7 Business Days of the receipt and acceptance of your realisation request by the Managers.
- Your realisation price is determined as follows:
  - If you submit the realisation form by 5pm on a Dealing Day, you will be paid a price based on the NAV per Unit as at the Valuation Point for such Dealing Day.
  - If you submit the realisation form after 5pm on a Dealing Day, your form shall be treated as having been received on the next Dealing Day.
- The net realisation proceeds that you will receive will be the realisation price multiplied by the number of Units realised, less any charges. For example:

1,000 Units		S\$0.9000		S\$900.00
Your realisation request	x	Realisation price	=	Gross realisation proceeds
S\$900.00		S\$0.00		S\$900.00
Gross realisation proceeds	-	Realisation Charge (0%)	=	Net realisation proceeds

CONTACT INFORMATION

HOW DO YOU CONTACT US?

For queries or feedback, you may contact the Managers at (65) 6439 3821.

<b>APPENDIX: GLOSSARY OF TERMS</b>		
<b>ADRs</b>	American Depositary Receipts are negotiable certificates issued by a U.S. bank representing a specific number of shares (or 1 share) in a non-U.S. stock that is traded on the U.S. stock market.	
<b>China Shares "A"</b>	Securities that are listed and traded in on the Shanghai Stock Exchange and/or the Shenzhen Stock Exchange and are denominated in Renminbi.	
<b>Business Day</b>	Any day (other than a Saturday, Sunday or public holiday) on which commercial banks are open for business in Singapore, or any other day as the Managers and the Trustee may agree in writing.	
<b>Dealing Day</b>	In connection with the issuance, cancellation and realisation of Units, means every Business Day.	
<b>Deposited Property</b>	All the assets, including cash held upon the trust of the Sub-Fund excluding any amount standing to the credit of the distribution account of the Sub-Fund.	
<b>equity-related securities</b>	Securities associated with equities including but not limited, to preferred stock, warrants and convertible securities.	
<b>FDIs</b>	Financial derivative instruments.	
<b>GDRs</b>	Global Depositary Receipts are financial instruments that private markets use to raise capital denominated in U.S. Dollars or Euros. A bank certificate is issued in more than one country for shares in a foreign company, and a foreign branch of an international branch holds the shares. The shares trade as domestic shares, but are offered for sale globally through various bank branches.	
<b>Launch Date</b>	The earliest launched class that is offered under the Prospectus.	
<b>NAV</b>	Net Asset Value of a Unit of the Sub-Fund or Class (as the case may be), determined in accordance with Clause 10 of the trust deed for iFAST Premier Investments Funds.	
<b>p.a.</b>	per annum.	
<b>PRC</b>	People's Republic of China.	

<b>QFII</b>	“Qualified Foreign Institutional Investor” as defined under the regulations of the PRC.	
<b>qualitative issues</b>	Includes corporate governance, the quality of management, firm’s overall competitive position and its relative strength and weaknesses.	
<b>quantitative issues</b>	Includes return on capital employed and cash flow generation.	
<b>SRS</b>	Supplementary Retirement Scheme.	
<b>Stock Connects</b>	Shanghai-Hong Kong Stock Connect, Shenzhen-Hong Kong Stock Connect and any other similar programme(s) which may be introduced from time to time.	
<b>Units</b>	Units in the Sub-Fund.	
<b>Valuation Point</b>	The close of business of the last relevant market to close on a Dealing Day or such other time on that day or other day as the Managers may determine with the prior approval of the Trustee.	