

Prepared on: 28/07/2023

This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of this investment product and complements the Prospectus<sup>1</sup>.
- It is important to read the Prospectus before deciding whether to purchase the product. If you do not have a copy, please contact us to ask for one.
- You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.
- If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.

## iFAST-DWS PREMIER SELECT TRUST (the "Trust")

Product Type	Unit Trust	Launch Date	29 November 1993
Managers	iFAST Financial Pte. Ltd.	Custodian	<u>Until 20 November 2023 (or such other date as may be determined and notified to Holders):</u> The Hongkong and Shanghai Banking Corporation Limited <u>From 20 November 2023 (or such other date as may be determined and notified to Holders):</u> Standard Chartered Bank (Singapore) Limited
Trustee	<u>Until 20 November 2023 (or such other date as may be determined and notified to Holders):</u> HSBC Institutional Trust Services (Singapore) Limited <u>From 20 November 2023 (or such other date as may be determined and notified to Holders):</u> Standard Chartered Trust (Singapore) Limited	Dealing Frequency	Every Business Day
Capital Guaranteed	No	Expense Ratio for period ended 31 December 2022 <sup>2</sup>	Class A: 0.93%

### PRODUCT SUITABILITY

#### WHO IS THE PRODUCT SUITABLE FOR?

- The Trust is only suitable for investors who:
  - o seek long-term capital appreciation; and
  - o are comfortable with the risk of a fund that invests in a diversified portfolio of securities.

#### Further Information

Refer to the "Investment Objective, Focus and Approach" section of the Prospectus for further information on product suitability.

<sup>1</sup> The Prospectus is available from the Managers (at 10 Collyer Quay #26-01, Ocean Financial Centre Building Singapore 049315) and their authorised distributors during normal business hours.

<sup>2</sup> Expense ratios are not available for the other available classes as at this date.

KEY PRODUCT FEATURES	
<b>WHAT ARE YOU INVESTING IN?</b> <ul style="list-style-type: none"> <li>You are investing in a stand-alone unit trust constituted in Singapore that aims to provide you with long-term capital appreciation through investment in a diversified portfolio of securities.</li> <li>Currently, the Managers do not intend to make regular distributions in respect of the Trust.</li> </ul>	<p>Refer to the "Structure of iFAST-DWS Premier Select Trust", "Investment objective" and "Distributions" sections of the Prospectus for further information on features of the product.</p>
Investment Strategy	
<ul style="list-style-type: none"> <li>The Trust will invest into global equity and Singapore fixed income markets. It may invest in CIS (including ETFs) and/or directly in securities, fixed income and money market instruments, deposits and/or other investments.</li> <li>It intends to invest in SGB-ETF (more than 70% of its Value) and MSCI-ETF (less than 30% of its Value). However, the specific percentage investment may vary and investments into MSCI-ETF may amount to or exceed 30% of its Value. It may hold up to 5% of its Value in cash.</li> <li>SGB-ETF seeks to reflect the performance of the FTSE Singapore Government Bond Index and aims to represent the performance of fixed-rate, local currency sovereign debt issued by the Singapore government.</li> <li>MSCI-ETF seeks to track the performance before fees and expenses of the MSCI Total Return Net World Index which is designed to reflect the performance of the shares of certain companies (large and medium sized companies based on the combined value of a company's readily available shares as compared to other companies) in various developed countries.</li> <li>The Trust currently does not intend to use FDIs. SGB-ETF may use FDIs for hedging, EPM and/or investment purposes. MSCI-ETF may use FDIs for EPM purposes.</li> <li>The Trust's and MSCI-ETF's net asset values have potential for high volatility due to their investment policy or portfolio management techniques.</li> </ul>	<p>Refer to the "Investment focus and approach" section of the Prospectus for further information on the investment strategy of the product.</p>
Parties Involved	
<b>WHO ARE YOU INVESTING WITH?</b> <ul style="list-style-type: none"> <li>The Managers are iFAST Financial Pte. Ltd..</li> <li>The sub-managers are DWS Investment GmbH.</li> <li><u>Until 20 November 2023 (or such other date as may be determined and notified to Holders):</u> The Trustee is HSBC Institutional Trust Services (Singapore) Limited. <u>From 20 November 2023 (or such other date as may be determined and notified to Holders):</u> The Trustee is Standard Chartered Trust (Singapore) Limited.</li> <li><u>Until 20 November 2023 (or such other date as may be determined and notified to Holders):</u> The Custodian is The Hongkong and Shanghai Banking Corporation Limited. <u>From 20 November 2023 (or such other date as may be determined and notified to Holders):</u> The Custodian is Standard Chartered Bank (Singapore) Limited.</li> </ul>	<p>Refer to the "The Managers", "The Trustee" and "Other Parties" sections of the Prospectus for further information on their roles and responsibilities and what happens if they become insolvent.</p>
KEY RISKS	
<b>WHAT ARE THE KEY RISKS OF THIS INVESTMENT?</b> <b>The value of the Trust and its distributions (if any) may rise or fall. You should consider the risks of investing in the Trust, as detailed in the Prospectus. Some risk factors to consider are economic, interest rate, political, liquidity, default, foreign exchange, regulatory and repatriation risks. You may lose some or all of your investment (including principal investment). Past performance is not indicative of future performance.</b>	<p>Refer to the "Risks" section of the Prospectus for further information on risks of the product.</p>
Market and Credit Risks	
<b>You are exposed to risks of investing in global (including emerging) markets.</b> <ul style="list-style-type: none"> <li>The Trust's value may be affected by political and economic developments,</li> </ul>	

<p>exchange controls, changes in taxation, foreign investment policies and other restrictions and controls that may be imposed by the regulators.</p> <ul style="list-style-type: none"> <li>Asian markets involve weaker regulatory enforcement, non-internationally recognised auditing and financial reporting methods and government policy changes to repatriation of funds. Securities in Asian markets are more volatile and less liquid than those of more developed OECD markets.</li> </ul> <p><b>In relation to the Underlying ETFs and Underlying Shares:</b></p> <p><b>There are risks that market prices may differ from NAV.</b></p> <ul style="list-style-type: none"> <li>Prices of Underlying Shares depend on market supply and demand, changes in the underlying index's value, prevailing financial market, corporate, economic and political conditions and may differ from their net asset value.</li> </ul> <p><b>The secondary market may be illiquid.</b></p> <ul style="list-style-type: none"> <li>There is no assurance as to the price at which a market will be made or that a liquid secondary market on the stock exchange will exist for the Underlying Shares.</li> </ul> <p><b>The Underlying Shares may be compulsorily repurchased.</b></p> <ul style="list-style-type: none"> <li>The Underlying Shares may be repurchased (compulsorily or otherwise) if they are delisted.</li> </ul>	
<b>Liquidity Risks</b>	
<p><b>The Trust is not listed and you can redeem only on Dealing Days.</b></p> <ul style="list-style-type: none"> <li>There is no secondary market for the Trust. All realisation requests should be made to the Managers or their authorised distributors.</li> </ul>	
<b>Product-Specific Risks</b>	
<p><b>You are exposed to the risk of investing in third party CIS.</b></p> <ul style="list-style-type: none"> <li>The Trust may be affected by the cumulative effect of existing risks and offsetting of opportunities arising from the underlying funds' use of similar or mutually opposing investment strategies, the underlying funds' investment decisions not concurring with the Managers' assumptions or expectations and temporary suspensions of redemptions of Underlying Shares.</li> </ul> <p><b>You are exposed to the risk of investing in equity securities.</b></p> <ul style="list-style-type: none"> <li>Equities are historically more volatile than fixed income securities and may cause the Trust's value to fluctuate more strongly. Equity securities may be affected by general economic and market conditions, interest rates, political and regulatory developments, and changes within the issuing company.</li> </ul> <p><b>You are exposed to the risk of investing in fixed income / debt securities.</b></p> <ul style="list-style-type: none"> <li>Prices of fixed income securities are subject to credit risks and interest rate changes (with longer maturities being more sensitive to rate changes).</li> </ul> <p><b>You are exposed to currency risks.</b></p> <ul style="list-style-type: none"> <li>The value of the Trust may be affected by exchange rate fluctuations and changes in currencies and exchange control regulations. The Managers may fully or partially hedge the foreign currency exposure.</li> </ul> <p><b>You are exposed to other risks.</b></p> <ul style="list-style-type: none"> <li>The Trust is exposed to settlement, operational and legal risks, uncertain market conditions and risks from the actions of institutional investors who are substantially invested in the Trust (e.g. large realisations).</li> </ul> <p><b>In relation to the Underlying ETFs:</b></p> <p><b>You are exposed to foreign exchange risks.</b></p> <ul style="list-style-type: none"> <li>Exchange rate fluctuations may affect the Underlying Shares' value. Some emerging markets' currencies are controlled and may have limited liquidity.</li> </ul> <p><b>You are exposed to securities lending, repurchase and reverse repurchase agreement transactions risk.</b></p> <ul style="list-style-type: none"> <li>There is no assurance that the objective from such transactions can be obtained. Any counterparty exposure may not be fully covered by collateral.</li> </ul> <p><b>You are exposed to potential conflicts of interest risk.</b></p> <ul style="list-style-type: none"> <li>Potential conflicts of interest may arise as DB Affiliates may play multiple roles with respect to all or part of the Underlying ETFs.</li> </ul> <p><b>You are exposed to concentration risks of SGB-ETF's reference index.</b></p> <ul style="list-style-type: none"> <li>There are risks associated with the FTSE Singapore Government Bond Index being concentrated in bonds of a single sovereign issuer.</li> </ul>	

**You are exposed to FDIs risk.**

- FDIs may involve transaction costs and risks which, can in cases be greater than that of more traditional investments.

**FEES AND CHARGES**

**WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?**

Payable directly by you

<b>Preliminary Charge</b> (on gross investment amount)	Class A: Currently 5%, maximum 5% (cash/SRS). Class I: Currently 0%, maximum 5%.
<b>Realisation Charge</b> (on gross realisation proceeds)	Currently 0%, maximum 1%.
<b>Switching Fee</b>	0%

Please check with your distributor if it charges other fees not listed in the Prospectus.

Payable by the Trust from invested proceeds to the Managers, Trustee and other parties (as a percentage of the Value)

<b>Annual management fee ("AMF")</b> (a) Retained by Managers: (b) Paid by Managers to financial adviser (trailer fee) <sup>3</sup> :	Class A: Currently 0.6% p.a., maximum 1.25% p.a.. (a) 40% to 60% of AMF (b) 40% to 60% of AMF Class I: Currently 0.45% p.a., maximum 1.25% p.a.. (a) 40% to 60% of AMF (b) 40% to 60% of AMF
<b>Annual trustee fee</b>	Until 20 November 2023 (or such other date as may be determined and notified to Holders): Currently 0.035% p.a., maximum 0.125% p.a.. From 20 November 2023 (or such other date as may be determined and notified to Holders): Currently 0.025% p.a., maximum 0.025% p.a..
<b>Audit fee, registrar, custody, valuation and other fees and charges</b>	Each fee or charge may amount to or exceed 0.1% p.a. depending on the proportion it bears to the Value of the Trust.

The Trust will indirectly incur the following fees and charges:

<b>Paid out of SGB-ETF</b>	
<b>Management company fee</b> (payable to the management company of SGB-ETF)	Up to 0.10% p.a. of the net asset value of SGB-ETF.
<b>Fixed fee</b> (payable to the fixed fee agent)	0.10% p.a. of the net asset value of SGB-ETF.
<b>Primary Market Transaction Costs</b>	Applicable.
<b>Paid out of MSCI-ETF</b>	
<b>Management company fee</b> (payable to the management company of MSCI-ETF)	Up to 0.09% p.a. of the net asset value of MSCI-ETF.
<b>Platform fee</b> (payable to the platform fee arranger)	Up to 0.10% p.a. of the net asset value of MSCI-ETF.
<b>Primary Market Transaction Costs</b>	Applicable.
<b>Transaction Costs</b>	Applicable.

Please refer to the Prospectus for all fees and charges that are payable by you, by the Trust and/or the underlying funds.

**VALUATIONS AND EXITING FROM THIS INVESTMENT**

**HOW OFTEN ARE VALUATIONS AVAILABLE?**

The Trust is valued on each Dealing Day. The issue and realisation prices of Units are quoted on a forward pricing basis. The indicative prices of Units are available on the website: [www.ifastfm.com](http://www.ifastfm.com) normally within 2 Business Days of the transaction dates.

**HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE**

Refer to the "Fees and Charges" section of the Prospectus for further information on fees and charges.

Refer to the "Realisation of Units" and "Obtaining Prices of Units" sections of the Prospectus for

<sup>3</sup> Your financial adviser is required to disclose to you the amount of trailer fees it receives from the Managers.

<b>RISKS AND COSTS IN DOING SO?</b>			further information on valuation and exiting from the product.		
<ul style="list-style-type: none"><li>• You can exit the Trust on any Dealing Day by submitting a realisation form to the Managers or the authorised distributor from whom you subscribed for your Units.</li><li>• First-time investors may, instead of realising Units, cancel the subscription of Units within 7 calendar days from the date of subscription by submitting a cancellation form, subject to cancellation terms and conditions. You may do so without incurring the preliminary charge but you will have to take the risk of any price decrease in the Units since your subscription and pay any administrative fee imposed by the Managers or the relevant authorised distributor.</li><li>• You will usually receive the realisation proceeds within 7 Business Days of the receipt and acceptance of your realisation request by the Managers.</li><li>• Your realisation price is determined as follows:<ul style="list-style-type: none"><li>o If you submit the realisation form by 5pm on a Dealing Day, you will be paid a price based on the Value per Unit as at the Valuation Point for such Dealing Day.</li><li>o If you submit the realisation form after 5pm on a Dealing Day, your form shall be treated as having been received on the next Dealing Day.</li></ul></li><li>• The net realisation proceeds that you will receive will be the realisation price multiplied by the number of Units realised, less any charges. For example:</li></ul>					
1,000 Units	x	S\$0.9000		=	S\$900.00
Your realisation request		Realisation price			Gross realisation proceeds
S\$900.00	-	S\$0.00		=	S\$900.00
Gross realisation proceeds		Realisation Charge (0%)		Net realisation proceeds	
<b>CONTACT INFORMATION</b>					
<b>HOW DO YOU CONTACT US?</b> For queries or feedback, you may contact the Managers at (65) 6439 3821.					
<b>APPENDIX: GLOSSARY OF TERMS</b>					
<b>Business Day</b>	Any day (other than a Saturday, Sunday or public holiday) on which commercial banks are open for business in Singapore, London, Luxembourg and Frankfurt.				
<b>CIS</b>	Collective investment schemes.				
<b>DB Affiliates</b>	Entities within, and/or employees, agents, affiliates or subsidiaries of members of, the Deutsche Bank AG group.				
<b>Dealing Day</b>	In connection with the issuance, cancellation and realisation of Units, means every Business Day.				
<b>ETFs</b>	Exchange traded funds.				
<b>EPM</b>	Efficient portfolio management.				
<b>FDIs</b>	Financial derivative instruments.				
<b>Launch Date</b>	The earliest launched class that is offered under the Prospectus.				
<b>MSCI-ETF</b>	Xtrackers MSCI World UCITS ETF, a sub-fund of Xtrackers (IE) plc, an Irish investment company managed by DWS Investment S.A. who has delegated the investment management of MSCI-ETF to DWS Investment GmbH, who may, from time to time, and in accordance with an agreed process, delegate all or part of its investment management responsibilities to one or more DWS Group entities (DWS Group GmbH & Co. KGaA, and any of its subsidiaries or affiliates).				

	As at 29 July 2022, the DWS Group entities include DWS Investments UK Limited and DWS Investments Hong Kong Limited.
<b>OECD</b>	The Organisation for Economic Co-operation and Development.
<b>p.a.</b>	per annum.
<b>Primary Market Transactions Costs</b>	Means in relation to subscriptions or redemptions on the primary market, costs which may be charged to authorised participants, which may include: part or all of any transaction costs; all stamp and other duties; taxes; governmental charges; brokerage; bank charges; foreign exchange spreads; interest; custodian charges (relating to sales and purchases); transfer fees; registration fees and other duties and charges whether in connection with the original acquisition or increase of the asset of the fund or the creation, issue, sale, conversion or redemption of shares of the fund or the sale or purchase of investments or otherwise which may have become or may be payable in respect of or prior to or in connection with or arising out of or upon the occasion of the transaction or dealing in respect of which such duties and charges are payable. For the avoidance of doubt, this may include a provision for the difference between the price at which assets are valued for the purpose of calculating the net asset value and the estimated or actual price at which such assets shall be bought as a result of a subscription or sold as a result of a redemption. It shall not include any commission payable to agents on the sales and purchases of shares of the fund or any commission, taxes, charges or costs which may have been taken into account in ascertaining the net asset value of the shares of the fund.
<b>SGB-ETF</b>	Xtrackers II Singapore Government Bond UCITS ETF, a sub-fund of Xtrackers II, a Luxembourg investment company managed by DWS Investment S.A. who has delegated the investment management of SGB-ETF to DWS Investment GmbH, who may, from time to time, and in accordance with an agreed process, delegate all or part of its investment management responsibilities to DWS Investments UK Limited and/or DWS Investments Hong Kong Limited.
<b>SGD or S\$</b>	The Singapore dollar.
<b>Transaction Costs</b>	Means any costs and expenses incurred in respect of (i) the buying and selling of portfolio securities and financial instruments, (ii) the entering into of any financial derivative instruments, (iii) the use of efficient portfolio management techniques, and (iv) the granting of security interests, including but not limited to brokerage fees and commission, interest or taxes payable in respect of the above.
<b>Underlying ETFs</b>	SGB-ETF and MSCI-ETF.
<b>Underlying Shares</b>	Shares of SGB-ETF and MSCI-ETF.
<b>Units</b>	Units in the Trust.
<b>Valuation Point</b>	The close of business of the last relevant market to close on a Dealing Day or such other time on a Dealing Day as the Managers may from time to time

	determine with the prior approval of the Trustee.	
<b>Value</b>	The Value (or net asset value) of the Trust as computed in accordance with in Clause 1(A) of the trust deed relating to the Trust.	