

Class: A5HD SGD

PineBridge Global Strategic Income Fund

**CAPITAL AT RISK:**

All investments involve risk. The value of your investment and the income from it will fluctuate and a loss of capital may occur.

PORTFOLIO MANAGER(S)**Rob Vanden Assem**

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Head of High Yield Portfolio Management

BENCHMARK

10% FTSE Non-USD World Government Bond Index (Unhedged)(Total Return)/35% Bloomberg US Corporate High Yield 2% Issuer Capped Index (Total Return)/20% JP Morgan Emerging Markets Bond Index (EMBI) Global Diversified (Total Return)/35% Bloomberg US Aggregate Bond Index (Total Return)

Asset Class Fixed Income

Fund Inception 01 Jun 2006

Fund Base Currency USD

Fund Size (million) US\$ 4.8

No. of Securities 470

Legal Structure UCITS

Income Treatment Income and capital gains may be distributed

Initial Charge Maximum 5%

ISIN IE00B8L7RR19

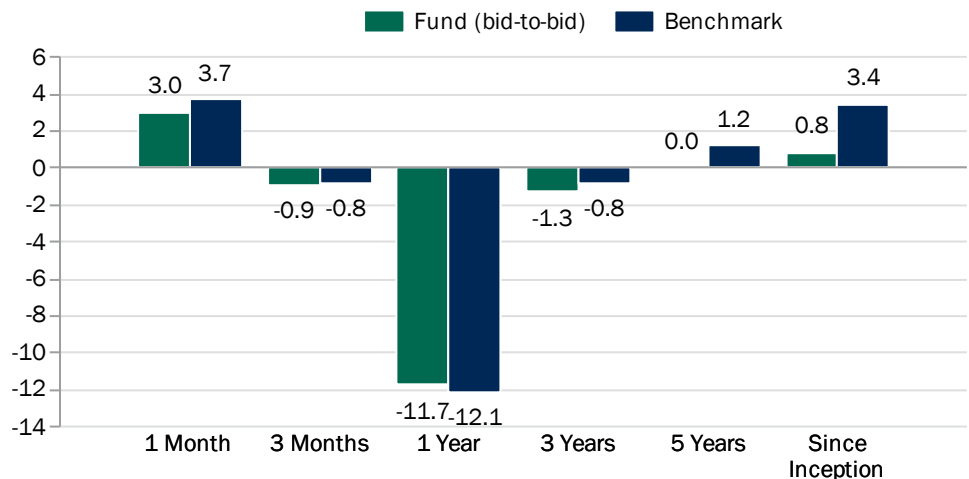
Bloomberg PBIA5HD

Subscription Mode Cash, SRS

INVESTMENT OBJECTIVE

To seek a high level of total return and income consistent with conservation of capital through investment in a diversified portfolio of income producing debt securities.

Past performance does not predict future returns. Please see a list of key risks and important benchmark information for this sub-fund on pages 2 & 3.

ANNUALIZED PERFORMANCE IN UNIT CLASS CURRENCY VS BENCHMARK (%)**CALENDAR YEAR PERFORMANCE IN UNIT CLASS CURRENCY VS BENCHMARK (%)**

	2022 YTD	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Fund (bid-to-bid)	-10.5	-0.7	6.6	10.1	-5.1	4.8	6.9	-2.4	2.3	-	-
Fund (offer-to-bid)	-14.8	-5.4	1.6	4.9	-9.6	-0.2	1.9	-7.0	-2.6	-	-
Benchmark	-11.4	-0.1	7.5	11.6	-1.7	6.9	9.0	1.6	9.3	-	-

Source: PineBridge Investments.

Bid-to-bid performance is calculated on NAV to NAV (SGD) with dividends reinvested. Offer-to-bid performance takes into account the maximum 5% sales charge. Returns over one year are annualized. Performance is representative of A5HD class in SGD. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than the base currency of the fund.

FUND ANALYSIS

	3 YEARS
Information Ratio	-0.4
Tracking Error (%)	1.3
Standard Deviation (%)	7.6
Beta	1.0
R Squared (%)	97.1

PORTFOLIO CHARACTERISTICS

Avg Coupon (%)	3.9
Avg Yield to Maturity (%)	5.3
Average Duration Yrs	5.2
Avg Credit Rating	A2/A3

UNIT CLASS INFORMATION (For a full list of available share classes, please visit pinebridge.com.sg)

Unit Class	Inception Date	Price as at 31/07/22	Minimum Investment	Management Fee	Service Fee	Total Expense Ratio as at 30/06/22	Ongoing Charge	Entry/Exit Fee
A5HD SGD	06 Mar 2013	SGD 8.07	SGD 1,000	1.00%	0.50%	2.22%	1.94%	5% / 3%

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SECTOR BREAKDOWN (%)

	FUND	BENCHMARK
Industrials	35.4	35.3
Securitized	29.8	10.7
Government Related	10.7	21.8
Financials	10.0	6.4
Treasury	8.9	24.2
Utilities	2.7	1.6
Not Classified	0.0	0.0
Cash	2.5	0.0

GEOGRAPHICAL BREAKDOWN (%)

	FUND	BENCHMARK
United States	82.8	63.1
Qatar	4.2	0.8
Canada	1.9	1.9
Colombia	1.5	0.6
Mexico	0.9	1.3
Supranationals	0.8	0.5
Australia	0.6	0.5
Philippines	0.6	0.7
Other	4.3	30.6
Cash	2.5	0.0

TOP TEN HOLDINGS (%)

	FUND
0.375% US TREASURY N/B 15/Sep/2024	4.8
3.75% QATAR STATE OF 16/Apr/2030	4.2
3% FN MA4579 01/Apr/2052	1.9
10.375% COLOMBIA REP OF 28/Jan/2033	1.5
1.5% US TREASURY N/B 29/Feb/2024	1.4
3.5% FG G67708 01/Mar/2048	1.4
3% FN MA4629 01/Jun/2037	1.3
2.5% FN MA4665 01/Jul/2037	1.1
4.5% FG A85070 01/Mar/2039	1.0
3% G2 MA6656 20/May/2050	1.0

CREDIT RATING (%)

	FUND	BENCHMARK
Aaa	42.0	27.6
Aa	4.6	5.3
A	6.1	9.0
Baa	15.1	12.0
Ba	13.1	22.2
B	14.4	16.8
Caa	4.7	4.3
Ca	0.0	0.3
NR	0.0	2.3
Other	0.0	0.3

IMPORTANT BENCHMARK INFORMATION:

The Sub-Fund is actively managed, seeking to deliver excess returns over the Sub-Fund's benchmark. The holdings may or may not be components of the benchmark and the Investment Manager has broad discretion to deviate from the benchmark securities, weightings and risk characteristics. The degree to which the Sub-Fund resembles the composition and risk characteristics of the benchmark is not a specifically targeted outcome and could vary over time, and the Sub-Fund's performance may be meaningfully different from the Sub-Fund's benchmark. The Investment Manager does not target a specific tracking error for the Sub-Fund but historically, tracking errors have ranged from 1-4%. This is subject to change at all times. Sources of benchmark: FTSE/Bloomberg/JP Morgan. The benchmark is used for information purposes only and is calculated dividend reinvested. No benchmark is directly identical to the Sub-Fund and its performance is not a reliable indicator of future performance of the Sub-Fund. The benchmark from inception was the Barclays Capital U.S. Aggregate Bond Index (formerly known as the Lehman U.S. Aggregate Bond Index). It was changed in March 2011 to a blended index of 10% of the Citigroup Non-USD World Government Bond Index (Unhedged), 35% of the Barclays Capital US Corporate High Yield 2% Issuer Capped Index, 20% of the JPMorgan EMBI+ Index and 35% of the Barclays Capital US Aggregate Bond Index. It was changed again in August 2011 to the current benchmark as the Investment Manager considered the updated benchmarks to be more reflective of the Sub-Fund's investment strategy than the previous benchmark and that the updated benchmarks were the industry standard for the relevant exposure. One of the components of the benchmark, Citigroup Non-USD World Government Bond Index (Unhedged) (Total Return) was renamed as FTSE Non-USD World Government Bond Index (Unhedged) (Total Return) with effect from 31 July 2018.

GLOSSARY

Beta: Reflects sensitivity of the fund's returns to that of benchmark returns. A beta of 1.05 suggests that the fund could perform 5% better than the benchmark in up market and 5% worse in down market, assuming all other factors remain constant.

Exit Fee: Fee charged to investors when they redeem unit from a fund.

Information Ratio: Measures the funds returns above the benchmark returns relative to the risk (volatility) of the excess returns. It is a measure that identifies the consistency of the manager to outperform the benchmark.

Initial Fee: Fee charged to investors when they purchase units in a fund.

Management Fee: Percentage of the fund's assets that unitholders pay annually as remuneration to the investment adviser for managing the fund.

Ongoing Charge / Ongoing Charge Fee (OCF): Charge unitholders pay annually which relates to the costs of running a fund. The OCF takes into account the Investment Management Fee and all the expense of running a fund.

R Squared: Reflects the proportion of fund performance explained by changes in the benchmark. A high R-squared indicates the fund's performance has been in line with the benchmark. A low R-squared indicates the fund's performance has not been in line with the benchmark.

Service Fee: Percentage of fund's assets that retail unitholders pay annually for distribution services.

Total Expense Ratio (TER): Estimated percentage (annualized) of fund assets used to pay for management fees and operating expenses, including service fees (if any) incurred by the fund. Fund expenses are reflected in the NAV. When calculating the TER, PineBridge has used the amount of expenses that it has received or estimated in its capacity as the Fund's Manager. Please note that the expense ratio includes variable expenses that are based on a number of factors including fund size, transactions, and other expenses. No assurance can be given that the TER will be realized over any future given period.

Tracking Error: Reflects the degree of variability of fund returns in relation to the benchmark. The lower the number the closer the fund's historic performance is to the benchmark.

For explanation of additional technical terms, please visit the individual fund page at pinebridge.com.sg.

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KEY RISKS

Potential Investors should consider the following key risks before investing in the Sub-Fund:

Fixed Income Default Risk: The failure of an issuer or a counterparty to meet its payment obligations of a financial asset in the Sub-Fund will have a negative impact on the Sub-Fund. **Derivative Risk:** A Sub-Fund may use derivative instruments for both efficient portfolio management and for investment purposes. Derivative transactions may be subject to significant volatility which may result in a loss greater than the principal amount invested. **Counterparty Risk:** A Sub-Fund may have credit exposure (by virtue of position in swaps, repurchase agreements, FDI etc.) to its trading parties and may bear the risk of default of the counterparties. **Operational Risk:** A Sub-Fund may risk loss resulting from process failures, inadequate procedures or controls. **Liquidity Risk:** The risk that the Sub-Fund may invest some of their assets in illiquid securities and other illiquid financial instruments, in respect of which they may not always be possible to execute a buy or sell order at the desired price or to liquidate the open position. **Interest Rate Risk:** Fixed income securities are typically interest rate sensitive, therefore changes in interest rates can result in positive or negative fluctuations in the value of the assets held by the Sub-Fund. **Currency Risk - Base Currency:** Securities may be denominated in currencies different from the Sub-Fund's Base Currency and there is a risk that changes in exchange rates and exchange control regulations may cause the value of the assets expressed in the Base Currency to rise or fall. **Below Investment Grade Debt Securities Risk:** Where Sub-Funds invest in securities rated below investment grade, also known as high yield securities, they may be subject to a greater credit, liquidity and market risk than investment grade debt securities. **Emerging Markets Risk:** Emerging markets are typically smaller, less transparent, and subject to evolving, less stable political and regulatory regimes and securities from these markets may be more expensive to transact in, bear higher risk or have lower liquidity. **Counterparty Risk Depositary and Sub-Custodians:** Custody services in many emerging markets remain undeveloped and there is a transaction and custody risk of dealing in emerging market investments.

The risk factors described above should not be considered an exhaustive list of risks, which potential investors should consider before investing in the Sub-Fund. For more details on the fund's potential risks please read the Prospectus and Key Investor Information Document at pinebridge.com/funds

ACCESSIBILITY TO FUND DOCUMENTS AND IMPORTANT INFORMATION BY LOCATION

Before making any investment decision, you should seek professional advice and read the Singapore Prospectus of the Fund and Sub-Fund, available in English, as well as the Product Highlights Sheet for further details including the risk factors, before investing. If you choose not to seek advice from a financial adviser, you should consider whether the Sub-Fund is suitable for you. These documents, as well as the latest annual and semi-annual reports, can be accessed free of charge from PineBridge Investments Singapore Limited or its distributors/local agents.

The Manager may determine to terminate any arrangements made for marketing the Units in one or more jurisdictions in accordance with the UCITS Directive, as may be amended from time to time.

Investors and potential investors can obtain a summary of investor rights and information on access to collective redress mechanisms at www.pinebridge.com/investorrights.

IMPORTANT INFORMATION

This is a marketing communication. This is not a contractually binding document. Please refer to the Prospectus of the Fund and to the Product Highlights Sheet and do not base any final investment decision on this communication alone.

This marketing document relates to PineBridge Global Funds (the "Fund") and its Sub-Fund PineBridge Global Strategic Income Fund (the "Sub-Fund"), and does not constitute financial advice, an offer or recommendation with respect to the Sub-Fund. The Fund is an open-ended umbrella unit trust with segregated liability between sub-funds established and authorised in Ireland as an undertaking for collective investment in transferable securities (UCITS) pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (S.I. No. 352 of 2011) as amended and authorised by the Central Bank of Ireland.

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There can be no assurance the Sub-Fund investment objective will be achieved or that there will be a return on capital.

Investment involves risks including the possible loss of principal amount invested. The value of the units in the Sub-Fund and the income accruing to the units, if any, may fall or rise. The Sub-Fund may use or invest in financial derivatives for efficient portfolio management and hedging purposes.

Past performance is not indicative of future returns. No benchmark is directly comparable to the investment objectives, strategy or universe of a Sub-Fund. The performance of a benchmark shall not be indicative of the past or future performance of any Sub-Fund.

Source of characteristics: Bloomberg Port +/- source of statistics: Zephyr StyleAdvisors as of the date of this document. For illustrative purposes only. Holdings/allocation are subject to change. Any reference to a specific company or security does not constitute a recommendation to buy, sell, hold or directly invest in the company or securities. It should not be assumed that the recommendations made in the future will be profitable or will equal the performance of the securities discussed in this document. The investment management team is subject to change without notice.