

abrdn Singapore Equity Fund



31 March 2024

Objective

The abrdn Singapore Equity Fund (the "Fund") aims to generate capital growth over the medium to long term by investing in Singapore equities (company shares).

The Fund aims to outperform the Straits Times Index before charges.

Please refer to the prospectus for further information about the investment objective and other considerations.

Performance (SGD) (01 Mar 2019 to 31 Mar 2024)



Cumulative and annualised performance (SGD)

	1 month	3 months	Year to date	1 year	3 years (p.a.)	5 years (p.a.)	Since inception (p.a.)
Fund (NAV to NAV)	3.88	2.11	2.11	4.69	3.31	3.59	7.62
Fund (Charges applied) ⁴	-1.32	-2.99	-2.99	-0.54	1.56	2.54	7.41
Benchmark ¹	2.85	0.05	0.05	3.98	4.90	4.31	n/a ¹

Source: Lipper, percentage growth, gross income reinvested.

¹ Benchmark : Benchmark is Straits Times Index.

Benchmark n/a : Benchmark data is only available from 31 Aug 99 following the take over of index calculation by FTSE on 10 Jan 08.

² No double charging for management and advisory fees at the underlying fund level.

³ Higher Risk - Narrowly Focused (Country - Singapore).

⁴ S\$ Class only.

⁵ Includes the effect of an assumed 5% front end load, which the investor might or might not pay. NAV to NAV figures are a better reflection of underlying investment performance.

Performance chart data is based on past 5 years performance (rebased to 100). For illustrative purposes only.

Past performance is not a guide to future returns and future returns are not guaranteed.

Key facts

Fund manager(s)	Asia Pacific Equity Team
Inception date	05 Dec 1997
Fund size	S\$ 0.8bn
Number of holdings	22
Benchmark	FTSE Singapore Straits Times
Switching fee	1.00%
Management fee ²	1.50%
Min. investment	S\$ 1,000
Min. subsequent investment	S\$ 100
Monthly investment plan	S\$ 100 min.
Front end load	5.0%(Cash/SRS) 0.0%(CPFIS-OA)
Fund included under ⁴	CPFIS-OA ³ /SRS
Sedol	6156792
ISIN SGD	SG9999000475
Bloomberg SGD	ABSINGI SP
Domicile	Singapore
Highest NAV over past 12 months SGD	S\$6.6420 (01/08/2023)
Lowest NAV over past 12 months SGD	S\$6.0903 (27/10/2023)

Important information overleaf

Top ten holdings (%)		Sector (%)	
DBS Group Holdings Ltd	23.3	Financials	51.5 
Oversea-Chinese Banking Corp Ltd	16.6	Real Estate	17.2 
United Overseas Bank Ltd	11.9	Industrials	14.9 
Singapore Technologies Engineering Ltd	5.5	Information Technology	6.3 
Capitaland Ascendas REIT	4.9	Utilities	3.2 
Capitaland Investment Ltd/Singapore	4.4	Consumer Staples	1.9 
Capitaland Integrated Commercial Trust	4.3	Health Care	1.5 
Keppel Ltd	3.9	Communication Services	1.4 
Yangzijiang Shipbuilding Holdings Ltd	3.9	Other	1.4 
Sembcorp Industries Ltd	3.3	Cash	0.7 
Assets in top ten holdings	82.0		

Figures may not always sum to 100 due to rounding.

Note: The Fund is an open-ended sub-fund under the abrdn Select Portfolio. All non-performance data is sourced from abrdn Asia Limited with gross risk statistics also from BPSS, Datastream.

Risk stats	
Alpha [^]	-0.58
Benchmark Volatility (SD) [^]	11.07
Beta [^]	0.97
Fund Volatility (SD) [^]	11.00
Information Ratio [^]	-0.33
R-Squared [^]	0.95
Sharpe Ratio [^]	0.57
Tracking Error [^]	2.57

Source : abrdn. [^]Three year annualised.

Contact us

The Singapore representative can be contacted at:
Phone +65 6395 2706
abrtn Asia Limited,
Marina One, 7 Straits View
#23-04/05/06 East Tower
Singapore 018936

www.abrtn.com/singapore/investor

Important information

The information in this document should not be considered an offer, or solicitation, to deal in any funds in the abrtn Select Portfolio. The information is provided on a general basis for information purposes only, and is not to be relied on as investment, legal, tax or other advice as it does not take into account the investment objectives, financial situation or particular needs of any specific investor.

The CPF interest rate for the Ordinary Account ('OA') is based on the legislated minimum interest of 2.5% per annum, or the 3-month average of major local banks' interest rates, whichever is higher. In addition, the CPF Board pays an extra interest rate of 1% per annum on the first \$60,000 of a CPF member's combined balances (capped at \$20,000 in the OA). CPF members aged 55 and above will also earn an additional 1% extra interest on the first \$30,000 of their combined balances (capped at \$20,000 for OA). This is paid over and above the current extra 1% interest that is earned on the first \$60,000 of their combined balance. The first \$20,000 in the OA will not be allowed to be invested under the CPF Investment Scheme.

Investments in the fund(s) are not deposits in, obligations of, or guaranteed or insured by abrtn Asia Limited ('abrtn Asia'), and are subject to investment risks, including the possible loss of the principal amount invested. Unit values and income therefrom may fall or rise. Past performance is not necessarily indicative of future performance. Investors should read the prospectus and the product highlights sheet or seek relevant professional advice, before making any investment decision.

The fund(s) as well as their underlying fund(s) may use or invest in financial derivative instruments. Please refer to the prospectus of the abrtn Select Portfolio fund(s) for more information.

The above is based on information available as at 31-03-2024, unless otherwise stated.

abrtn Asia reserves the right to make any amendments to the information at any time, without notice.

This advertisement has not been reviewed by the Monetary Authority of Singapore.

abrtn Asia Limited, Registration Number 199105448E