

This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of this investment product and complements the Prospectus<sup>1</sup>.
- It is important to read the Prospectus before deciding whether to purchase the product. If you do not have a copy, please contact us to ask for one.
- You should not invest in the product if you do not understand it or if you are not comfortable with the accompanying risks.
- If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.

**LIONGLOBAL INVESTMENT FUNDS (the “Fund”)  
LIONGLOBAL INDIA FUND (the “Sub-Fund”)**

<b>Product Type</b>	Unit Trust (The Units are Excluded Investment Products)	<b>Launch Date</b>	8 January 1999 <sup>2</sup>
<b>Manager</b>	Lion Global Investors Limited	<b>Custodian</b>	The Hongkong and Shanghai Banking Corporation Limited
<b>Trustee</b>	HSBC Institutional Trust Services (Singapore) Limited	<b>Dealing Frequency</b>	Every Business Day
<b>Capital Guaranteed</b>	No	<b>Expense Ratio for FYE 30 June 2022</b>	1.46% <sup>3</sup>
<b>Name of Guarantor</b>	Not Applicable		

**PRODUCT SUITABILITY**

**WHO IS THE PRODUCT SUITABLE FOR?**

The Sub-Fund is only suitable for investors who:

- seek capital growth over the medium to long term;
- are comfortable with the greater volatility and risks of an equity fund.

Please note your investment in the Sub-Fund is at risk and you may not get back the principal sum invested.

Further Information

Refer to “Investment Objective, Focus and Approach” (Section 7.4) of the Prospectus for further information on product suitability.

**KEY PRODUCT FEATURES**

**WHAT ARE YOU INVESTING IN?**

You are investing in a unit trust constituted in Singapore that aims to provide you with medium to long term capital appreciation by investing in Indian equities and equity-related instruments.

Distribution of income and/or net capital gains (to the extent permitted under the Deed) will be at our sole discretion. Any distributions made will reduce the Net Asset Value of the Sub-Fund. You may refer to paragraph 21.2 of the Prospectus for more information.

You should note that the Units are Excluded Investment Products and prescribed capital markets products, and that the Sub-Fund is subject to the investment restrictions prescribed under the Notice on the Sale of Investment Products and Notice on Recommendations on Investment Products issued by the MAS and the Securities and Futures (Capital Markets Products) Regulations 2018.

Refer to “Fund Structure” (Section 6) and “Investment Objective, Focus and Approach” (Section 7.4) of the Prospectus for further information on features of the product.

**Investment Strategy**

The Sub-Fund shall invest in equities and equity-related instruments (including, without limitation, interests in property funds) in the market of, or equities and equity-related instruments in other markets in securities of companies or institutions incorporated in, operating principally from, or deriving significant revenue from the Indian subcontinent, which includes, but is not limited to India, Bangladesh, Pakistan and Sri Lanka. The Sub-Fund will not target any specific industry or sector.

Refer to “Investment Objective, Focus and Approach” (Section 7.4) of the Prospectus for further information on features of the product.

<sup>1</sup> The Prospectus is available for collection at Lion Global Investors Limited, 65 Chulia Street, #18-01 OCBC Centre, Singapore 049513 from Monday to Friday (9am to 6pm) or website: [www.lionglobalinvestors.com](http://www.lionglobalinvestors.com)

<sup>2</sup> Inception dates for the SGD Class A and USD Class A are 8 January 1999 and 16 August 2004 respectively. Inception dates of the USD Class I is not available as the Class has not been incepted.

<sup>3</sup> Expense ratio provided in respect of SGD Class A and USD Class A. Expense ratio of the USD Class I is not available as the Class has not been incepted as at the date of this Product Highlights Sheet.

<p><b>The Sub-Fund's net asset value may have higher volatility as a result of its narrower investment focus on a limited geographical market, when compared to funds investing in global or wider regional markets.</b></p>	
<p align="center"><b>Parties Involved</b></p>	
<p><b>WHO ARE YOU INVESTING WITH?</b></p> <ul style="list-style-type: none"> <li>• <b><u>The Managers</u></b> <ul style="list-style-type: none"> <li>o Lion Global Investors Limited</li> </ul> </li> <li>• <b><u>The Trustee</u></b> <ul style="list-style-type: none"> <li>o HSBC Institutional Trust Services (Singapore) Limited</li> </ul> </li> <li>• <b><u>The Custodian</u></b> <ul style="list-style-type: none"> <li>o The Hongkong and Shanghai Banking Corporation Limited</li> </ul> </li> </ul>	<p>Refer to "The Managers" and "The Trustee and the Custodian" (Sections 2 and 3) of the Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.</p>
<p align="center"><b>KEY RISKS</b></p>	
<p><b>WHAT ARE THE KEY RISKS OF THIS INVESTMENT?</b></p> <p>You should consider and satisfy yourself as to the risks of investing in the Sub-Fund.</p> <p>An investment in the Sub-Fund is meant to produce returns over the long-term. You should not expect to obtain short-term gains from such investment.</p> <p><b>You should note that the value of Units, and the income accruing to the Units, may fall or rise and that you may not get back your original investment.</b></p>	<p>Refer to "Risks" (Section 10) of the Prospectus for further information on risks of the product.</p>
<p align="center"><b>Market and Credit Risks</b></p>	
<ul style="list-style-type: none"> <li>• <b><u>You are exposed to Market Risks in the Indian subcontinent</u></b> <ul style="list-style-type: none"> <li>o Prices of securities may go up or down in response to changes in economic conditions, interest rates and the market's perception of securities. These may cause the price of Units in the Sub-Fund to go up or down as the price of Units in the Sub-Fund is based on the current market value of the investments of the Sub-Fund.</li> </ul> </li> <li>• <b><u>You are exposed to Currency Risks</u></b> <ul style="list-style-type: none"> <li>o As the investments of the Sub-Fund may be denominated in foreign currencies, fluctuations of the exchange rates of foreign currencies against the base currency of the Sub-Fund may affect the value of the Units in the Sub-Fund.</li> </ul> </li> <li>• <b><u>You are exposed to Political Risks</u></b> <ul style="list-style-type: none"> <li>o Countries outside Singapore, especially those with emerging markets, may be subject to higher than usual risks of political changes, government regulations, social instability or diplomatic developments (including war) which could adversely affect the economies of the relevant countries and thus the value of investments in those countries. There is also the risk that nationalisation or other similar action could lead to confiscation of assets under which shareholders in those companies would get little or no compensation.</li> <li>o The emerging economies may be heavily dependent on international trade and accordingly, may be adversely affected by trade barriers, or other protectionist measures and international economic developments generally.</li> </ul> </li> <li>• <b><u>You are exposed to Repatriation Risks</u></b> <ul style="list-style-type: none"> <li>o Investments in emerging markets could be adversely affected by delays in, or refusal to grant, relevant approvals for the repatriation of funds or by any official intervention affecting the process of settlement of transactions. Consents granted prior to investment being made in any particular country may be varied or revoked, and new restrictions may be imposed.</li> </ul> </li> </ul>	
<p align="center"><b>Liquidity Risks</b></p>	
<ul style="list-style-type: none"> <li>• <b><u>You are exposed to Liquidity Risks</u></b> <ul style="list-style-type: none"> <li>o The Sub-Fund may make investments in emerging markets. Trading volume on stock exchanges in emerging markets can be substantially less than on the stock exchanges of the major markets, so that acquisition and disposal of holdings may be time consuming and/or may need to be conducted at unfavourable prices, which may affect the value of Units in the Sub-Fund.</li> <li>o The Sub-Fund is not listed and you can redeem only on Dealing Days.</li> </ul> </li> </ul>	

## Product Specific Risks

### • You are exposed to Derivatives Risks

- o The Sub-Fund may invest in financial derivative instruments such as futures, options, warrants, forwards and swaps for hedging purposes or for the purpose of efficient portfolio management. While the judicious use of derivatives by professional investment managers can be beneficial, derivatives involve risks different from, and, in some cases, greater than, the risks presented by more traditional securities investments.

### • You are exposed to Concentration Risks

- o The Sub-Fund investing in the specific countries may be subject to concentration risks. This could result in a higher risk to the investments of the Sub-Fund due to the lack of diversification.

## FEES AND CHARGES

### WHAT ARE THE FEES AND CHARGES FOR THIS INVESTMENT?

#### • Payable directly by you

You will need to pay the following fees and charges as a percentage of your gross investment amount:

Preliminary Charge	Currently 5%. Maximum 5%.
Realisation Charge	Currently Nil. Maximum 5%.
Switching Fee	Currently up to 1%. Maximum 5%.

Additional fees may be imposed and payable to appointed agents or distributors that are in addition to the maximum Preliminary Charge disclosed above, depending on the specific nature of services provided by the appointed agent or distributor.

#### • Payable by the Sub-Fund from invested proceeds

The Sub-Fund will pay the following fees and charges<sup>^</sup> to us, Trustee and other parties:

Annual Management Fee	SGD Class A and USD Class A: Currently 1.25% p.a. Maximum 2% p.a.
(a) Retained by Managers	(a) 0% to 60% of the Annual Management Fee
(b) Paid by Managers to financial advisers/distributors (trailer fee)	(b) 40% to 100% <sup>4</sup> of the Annual Management Fee
	USD Class I <sup>5</sup> : Currently 0.75%p.a. Maximum 2%p.a.
	(a) 40% to 100% of the Annual Management Fee
	0% to 60% <sup>4</sup> of the Annual Management Fee
Annual Trustee Fee	Currently 0.02%p.a. on the first S\$100 million of the Net Asset Value of the Sub-Fund and 0.018%p.a. (or any lower rate agreed with the Trustee) on the balance above S\$100 million of the Net Asset Value of the Sub-Fund. Maximum 0.15%p.a. Subject always to a minimum of S\$8,000p.a.
Annual Administration Fee	Currently at the maximum of 0.1%p.a. Subject always to a minimum of S\$12,000 p.a. (or lower agreed amount). It is presently agreed that a minimum of S\$8,000 p.a. shall be charged.

<sup>^</sup>You should note that the fees and charges applicable to the Sub-Fund (including fees based on the Net Asset Value of the Sub-Fund) will be based on the Net Asset Value before Swing Pricing adjustment (if any) is applied.

Refer to “Fees and Charges” (Section 9.4) of the Prospectus for further information on fees and charges.

## VALUATIONS AND EXITING FROM THIS INVESTMENT

### HOW OFTEN ARE VALUATIONS AVAILABLE?

The Sub-Fund will be valued on each Dealing Day. The indicative prices of Units are quoted on a forward pricing basis and will likely be available two Business Days in Singapore after each relevant Dealing Day.

The prices will be published on our website at [www.lionglobalinvestors.com](http://www.lionglobalinvestors.com).

Refer to “Obtaining Prices of Units” (Section 15) of the Prospectus for further information on valuation of the product.

<sup>4</sup> Your financial adviser/distributor is required to disclose to you the amount of trailer fee it receives from the Managers.

<sup>5</sup> USD Class I Units of the LionGlobal India Fund are available only to our clients who meet the minimum account maintenance or qualification requirements established from time to time by us, as we may determine at our sole discretion.

## HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

### Cooling Off Period

If you are subscribing for Units in the Sub-Fund for the first time, you may cancel your subscription of Units within 7 calendar days from the date of subscription by submitting a Notice to Cancel Form to us, subject to cancellation terms and conditions. Subject to the provisions of the Deed, you will be refunded the lower of the market value of the Units held on the day of receipt and acceptance of such form or the original amount paid by you. Where the market value of the Units held is greater than the original amount paid by you, we are not obliged to pay the excess amount to you and the excess amount shall be retained in the Sub-Fund.

### Realisation

You may realise your holdings in the Sub-Fund on any Dealing Day by submitting a realisation form to us or through our appointed agents or distributors.

If your realisation form is received and accepted by us by the dealing deadline of 3 p.m. Singapore time on a Dealing Day, your Units shall be realised at that Dealing Day's realisation price. Realisation forms received after the dealing deadline or on a day which is not a Dealing Day shall be treated as having been received on the next Dealing Day.

You will receive your realisation proceeds within 7 Business Days from the receipt and acceptance of the realisation form by us.

### Illustration of Realisation Proceeds Paid

100	x	S\$1.215*	=	S\$121.50*
Units Realised		Notional Realisation Price (= Net Asset Value per Unit)		Gross Realisation Proceeds
S\$121.50*	-	Nil^	=	S\$121.50*
Gross Realisation Proceeds		Realisation Charge		Net Realisation Proceeds

\* Or in USD, as the case may be.

You should note that the notional Realisation Price is for illustrative purposes only and is not indicative of any future or likely performance of the Sub-Fund. ^No Realisation Charge is currently imposed.

Refer to "Realisation of Units" (Section 13) of the Prospectus for further information on exiting from the product.

## CONTACT INFORMATION

### HOW DO YOU CONTACT US?

If you have questions concerning your investment in the Sub-Fund, you may call us at telephone number (65) 6417 6900.

Website: [www.lionglobalinvestors.com](http://www.lionglobalinvestors.com)

Email: [contactus@lionglobalinvestors.com](mailto:contactus@lionglobalinvestors.com)

## APPENDIX: GLOSSARY OF TERMS

### Business Day

Any day (other than a Saturday or Sunday) on which commercial banks are open for business in Singapore or any other day as we and the Trustee may agree in writing.

### Dealing Day

Every Business Day (other than a Saturday or Sunday or a day on which the relevant recognised stock exchange is closed) or such Business Day or Business Days at such intervals as we may from time to time determine with the approval of the Trustee Provided That reasonable notice of any such determination shall be given by us to all Holders at such time and in such manner as the Trustee may approve.

### Excluded Investment Product

Is as defined in the Notice on the Sale of Investment Products and the Notice on Recommendations on Investment Products issued by the MAS.

### Net Asset Value

The value of all assets of the Sub-Fund less liabilities.

### Prescribed Capital Markets Product

Is as defined in the Securities and Futures (Capital Markets Products) Regulations 2018.

### Swing Pricing

Involves making upward or downward adjustments in the calculation of the Net Asset Value per Unit of the Sub-Fund or Class on a particular Dealing Day so that such transaction costs and dealing spreads in respect of the authorised investments are, as far as practicable, passed on to the investors who are subscribing, realising, switching and/or exchanging Units on that Dealing Day.