

# U.S. Large Cap Growth Fund

Asset class: US equity-Class A

## Investment objectives and process

- Seeks long-term capital appreciation.
- Invests at least two-thirds of its assets in equity securities of US large-capitalisation companies.
- Seeks to identify companies with potential for capital growth, improving sales, effective management and a competitive advantage, taking a surround-the-company approach.
- The fund may invest:
  - principally in equity securities of approximately 30 to 40 large-cap companies (within the Russell 1000 Index market-cap range at the time of purchase)
  - up to 25% of total assets in equity securities of non-US issuers through ADRs, CDRs, EDRs, GDRs, IDRs and similar or US\$-denominated equities of non-US issuers
  - by using futures/derivatives for hedging or efficient portfolio management purposes

## Fund information

**Fund managers:** Michael T. Smith, CFA; Christopher J. Warner, CFA  
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**Fund inception date:** 1 April 2008

**Financial year-end:** 31 March

**Fund size:** \$262.38m (USD)

**Base currency:** USD

**Benchmark:** Russell 1000® Growth Index<sup>1</sup>

**Dealer cutoff**

Luxembourg: 10pm

United States: 4pm ET

**Minimum investment:**

Class A: \$1,000 (USD) or equivalent value

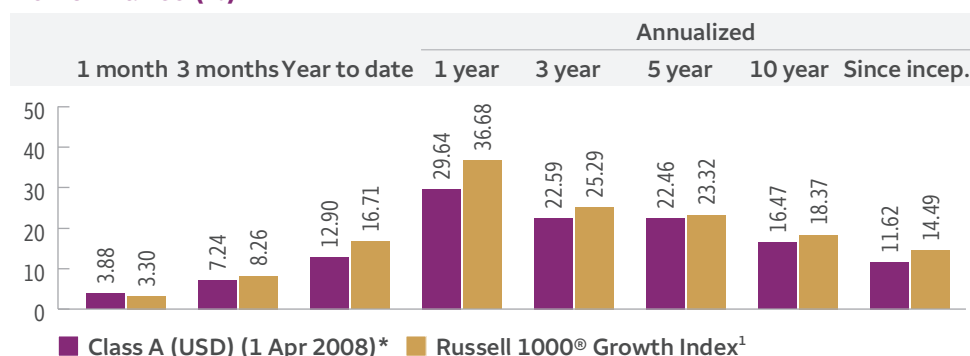
## Overall Morningstar rating



The Overall Morningstar Rating, a weighted average of the three-, five- and ten-year (if applicable) ratings, is out of 600 funds in the US Large-Cap Growth Equity category, based on risk-adjusted returns as of 31 July 2021.

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## Performance (%)



## Calendar-year performance (%)

	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Class A (USD) (1 Apr 2008)*	34.76	36.91	1.88	33.76	-1.61	4.01	5.19	38.96	17.45	-5.15
Russell 1000® Growth Index¹	38.49	36.39	-1.51	30.21	7.08	5.67	13.05	33.48	15.26	2.64

**Past performance is not indicative of future results.** Performance calculations are net of all applicable fees and are calculated on an offer-to-bid basis (with income re-invested). \*Share class inception date. Does not include sales charges and assumes reinvestment of dividends and capital gains. If sales charges were included, returns would be lower.

## Sector weights (%)

	Compared to benchmark <sup>1</sup>	
Information technology	36.85	-7.64
Consumer discretionary	19.49	+1.52
Communication Services	12.67	-0.05
Health care	11.66	+2.32
Industrials	6.76	+0.62
Financials	5.85	+3.46
Materials	4.38	+3.35
Cash & equivalents	2.35	+2.35

Sector weights based on ending weights as of month-end. Source: FactSet.

## Key statistics

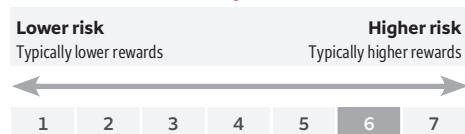
	Fund
Alpha	-0.29
Beta	0.91
Sharpe ratio	1.16
Standard deviation	18.42%
R-squared	0.94
Information ratio	-0.54
Upside capture	83.24%
Downside capture	91.29%
Tracking error	4.99%
Correlation coefficient	0.97
Treynor ratio	0.23

Key statistics are based on the net returns calculated over a 36-month period for the share class shown in the performance table.

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## Risk and reward profile



This indicator represents the risk and reward profile presented in the Key Information Document. It is not guaranteed and may change during the month.

## Key risks

**Market risk:** securities may decline in value due to factors affecting securities markets generally, and equity securities generally have greater price volatility than debt securities.

**Geographic concentration risk:** investments concentrated in specific geographic regions and markets may be subject to greater volatility due to economic downturns and other factors affecting the specific geographic regions.

## Largest holdings (%)

	Fund
Microsoft Corporation	9.89
Amazon.com, Inc.	8.40
Alphabet Inc. Class A	6.65
Visa Inc. Class A	4.62
PayPal Holdings Inc	3.74
ServiceNow, Inc.	3.31
Home Depot, Inc.	3.13
Sherwin-Williams Company	2.75
DexCom, Inc.	2.73
Atlassian Corp. Plc Class A	2.68

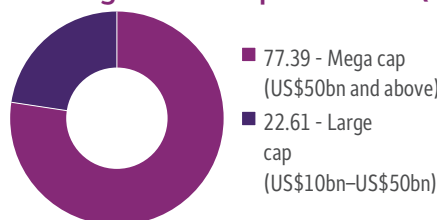
Based on ending weights as of month-end. Source: FactSet. The information shown is not intended to be, nor should it be construed to be, a recommendation to buy or sell an individual security.

## Valuation analysis

	Fund	Benchmark <sup>1</sup>
Weighted average market cap	US\$595.82bn	US\$836.64bn
Weighted median market cap	US\$117.69bn	US\$264.33bn
EPS growth (3- to 5-year forecast)	18.55%	19.53%
P/E ratio (trailing 12-month)	53.28x	42.72x
P/B ratio	11.31x	14.02x
P/S ratio	6.79x	5.91x
Number of equity holdings	36	496

Sources: FactSet and Wells Fargo Asset Management.

## Holding market capitalisation (%)



Based on ending weights as of month-end. Source: FactSet.

## Share class information

	Inception date	Distribution type	ISIN code	Bloomberg ID	NAV	Annual Mgmt Fee	TER (%)**
Class A (USD)	1 Apr 2008	Accumulating	LU0354030438	WFUSLCA LX	432.88	1.50	1.720

\*\*Based on the fund's latest audited accounts

Share class and currency availability varies by jurisdiction. Performance may differ from share class shown. Contact your WFAM representative or visit [wellsfargoassetmanagement.com](http://wellsfargoassetmanagement.com) for more information.

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More information about the Wells Fargo (Lux) Worldwide Fund is available upon request.  
To obtain literature or a prospectus, please write to or call:

RBC Investor Services Trust Singapore Limited (Singapore)  
8 Marina View#26-01 Asia Square Tower 1 | Singapore 018960  
**+65 6230 1988 | [wellsfargoassetmanagement.com](http://wellsfargoassetmanagement.com)**

1. Russell 1000 Growth Index.

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PAR-0721-01906SIMA002 07-21