Schroders

Schroder Asian Equity Yield Fund

A Distribution SGD | Data as at 29.02.2024

Fund objectives and investment policy

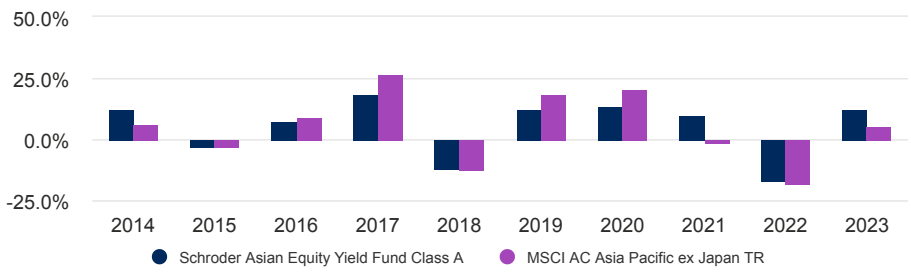
The Schroder Asian Equity Yield Fund (the "Fund") aims to provide capital growth and income through investment in equity and equity related securities of Asian companies which offer attractive yields and sustainable dividend payments. The net asset value ("NAV") of the Fund is likely to have high volatility due to its investment policy or portfolio management techniques.

This fund may use financial derivative instruments as a part of the investment process. Derivatives carry a high degree of risk and should only be considered by sophisticated investors. **Past Performance is not a guide to future performance and may not be repeated. The value of investments and the income from them may go down as well as up and investors may not get back the amounts originally invested. Exchange rate changes may cause the value of investments to fall as well as rise. Performance data does not take into account any commissions and costs, if any, charged when units or shares of any fund, as applicable, are issued and redeemed.**

Share class performance (%)

Performance (%)	1 month	3 months	6 months	YTD	1 year	3 years p.a.	5 years p.a.	10 years p.a.
Fund (bid to bid)	5.2	6.5	8.4	1.7	8.6	-1.2	3.9	4.7
Fund (offer to bid)	-0.1	1.2	3.0	-3.4	3.2	-2.9	2.9	4.2
Benchmark	5.1	4.9	3.9	1.4	5.3	-6.4	2.5	4.5

Performance over 10 years (%)



Past performance and any forecasts are not necessarily a guide to the future or likely performance.
The value of investments and income from them can go down as well as up and is not guaranteed. Returns of more than 1 year are annualised. The distributions are not guaranteed and might be changed at the Manager's discretion in accordance with the Trust Deed. Ordinarily, they will be reviewed annually. In the event of the Fund's income and realised gains being less than indicated distribution amount per unit per annum, distributions will be made from capital, subject to trustee approval. Investors should be aware that the distributions may exceed the income and realised gains of the Fund at times and lead to a reduction of the amount originally invested, depending on the date of initial investment. The Fund is not benchmark constrained, but for reference purposes presents its performance against the MSCI AC Pacific Free ex Japan NDR. On 02.07.2012 the MSCI AC Pacific Free ex Japan replaced the MSCI AC Pacific Free ex Japan (Gross) Index + 2%. The full track record of the previous index has been kept and chainlinked to the new one. Some performance differences between the fund and the benchmark may arise as the benchmark returns are not adjusted for non-dealing days of the fund. The performance returns shown above are calculated based on the NAV after dilution adjustments (if any) have been applied. Where 'since inception' performance figures are stated, please note that the inception date is the same as the share class launch date under 'Fund Facts'.

Ratings and accreditation

MORNINGSTAR ★★★

Please refer to the Source and ratings information section for details on the icons shown above.

Fund facts

Fund manager	King Fuei Lee
Fund management company	Schroder Investment Management (Singapore) Ltd
Domicile	Singapore
Fund launch date	11.02.2005
Share class launch date	11.02.2005
Fund base currency	SGD
Share class currency	SGD
Fund size (Million)	SGD 220.31
Number of holdings	54
CPF classification	Higher Risk - Narrowly Focused - Regional - Asia
Benchmark	MSCI AC Asia Pacific ex Japan TR
Unit NAV	SGD 1.0720
Dealing frequency	Daily
Distribution rate	Variable
Distribution frequency	Monthly
Subscription mode	Cash/SRS/OA

Fees & expenses

Initial sales charge up to	5.00%
Annual management fee	1.500%
Redemption fee up to	0.00%

Purchase details

Minimum initial subscription	SGD 1,000

Codes

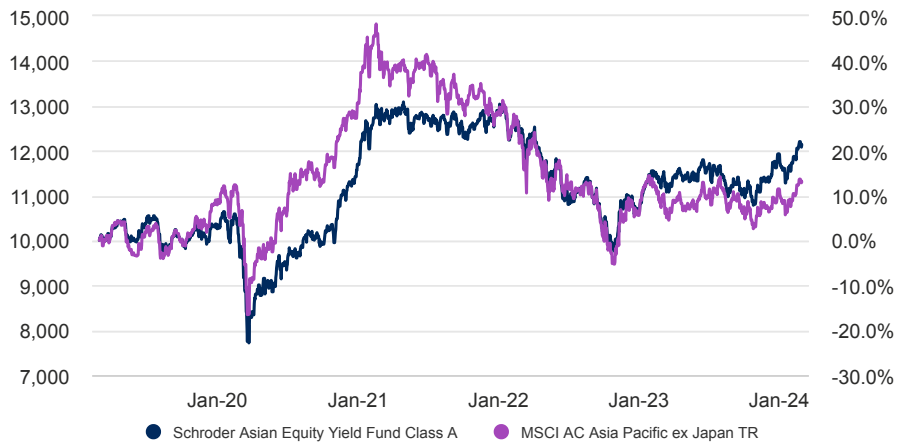
ISIN	SG9999001846
Bloomberg	SCHEQYF SP

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Return of SGD 10,000



The chart is for illustrative purposes only and does not reflect an actual return on any investment.
Returns are calculated bid to bid (which means performance does not include the effect of any initial charges), net income reinvested, net of fees.

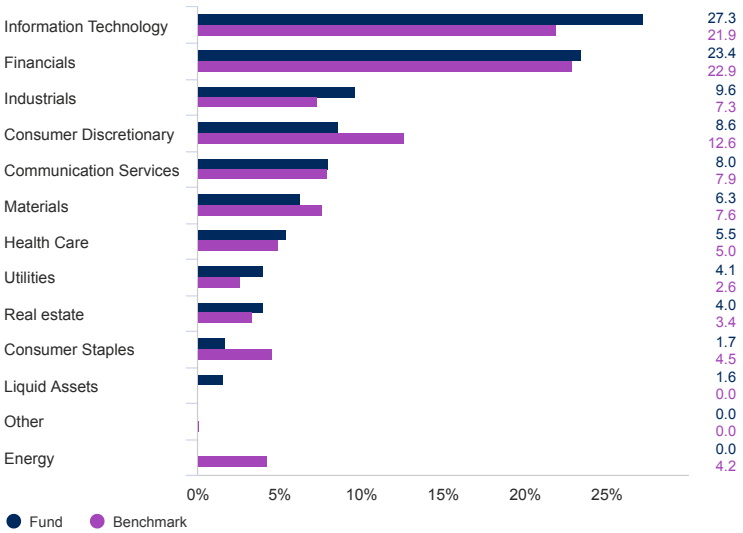
Risk statistics & financial ratios

	Fund	Benchmark
Annual volatility (%) (3y)	13.7	14.7
Alpha (%) (3y)	4.1	-
Beta (3y)	0.8	-
Sharpe ratio (3y)	-0.2	-0.5
Information ratio (3y)	0.9	-
Price to book	1.9	-
Price to earnings	17.0	-
Predicted Tracking error (%)	3.4	-

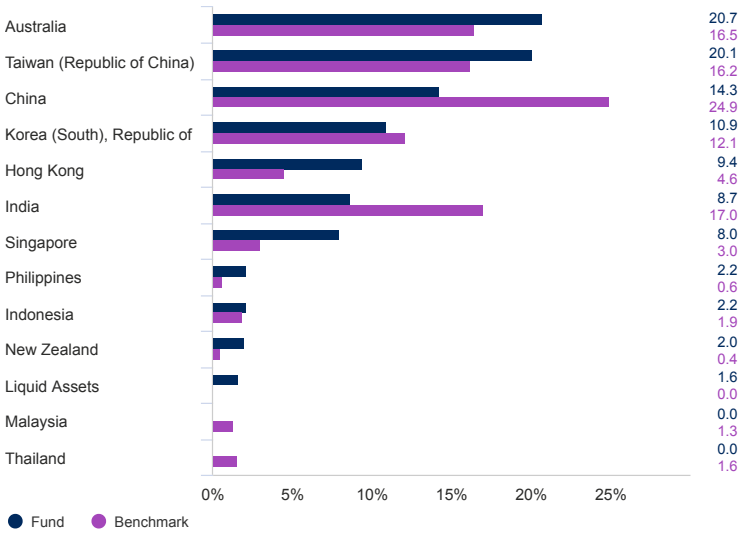
Source: Morningstar, and Schroders for the Predicted tracking error. The above ratios are based on bid to bid price based performance data. These financial ratios refer to the average of the equity holdings contained in the fund's portfolio and in the benchmark (if mentioned) respectively.

Asset allocation

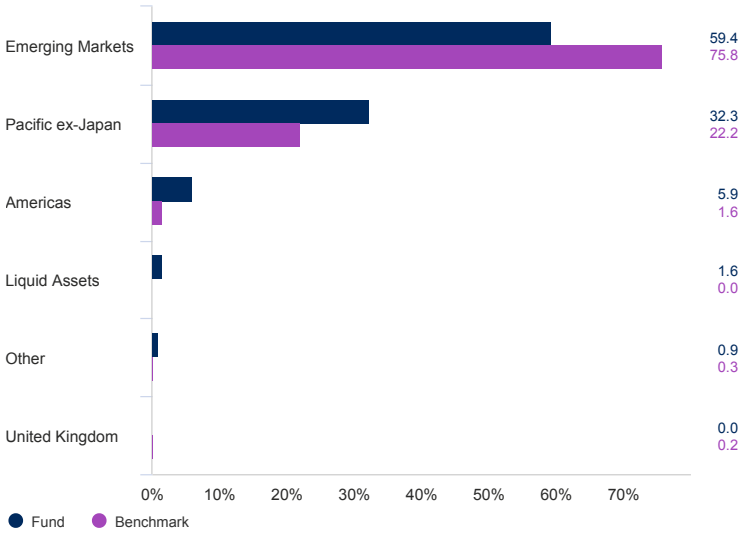
Sector (%)



Geographical breakdown (%)



Region (%)



Top 10 holdings (%)

Holding name	%
Taiwan Semiconductor Manufacturing Co Ltd	9.7
Samsung Electronics Co Ltd	7.4
Tencent Holdings Ltd	3.5
CSL Ltd	2.8
MediaTek Inc	2.7
China Yangtze Power Co Ltd	2.4
DBS Group Holdings Ltd	2.4
Samsung Fire & Marine Insurance Co Ltd	2.4
Advantech Co Ltd	2.2
Australia & New Zealand Banking Group Ltd	2.2

Source: Schroders. Top holdings and asset allocation are at fund level. For illustrative purposes only and does not constitute to any recommendations to invest in the above-mentioned security/sector/country.

Contact information

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Source and ratings information

Source of all performance data, unless otherwise stated: Morningstar, bid to bid, net income reinvested, net of fees.

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