

# NIKKO AM GLOBAL DIVIDEND EQUITY FUND

March 2024 Factsheet

## Investment Objective

With effect from 16 December 2013, the investment objective of the Nikko AM Global Dividend Equity Fund (formerly known as **"Horizon Global Equity Fund"**) is to provide a total return of capital growth and income over the medium to long term by investing in shares or securities equivalent to shares listed on stock exchanges globally.

The Fund invests in a diversified portfolio of dividend-producing equity investments that offer attractive and sustainable dividends from companies with relatively strong sustainable cash flows, stable growth and stable dividend payout. There will be no target industry or sector.

## Performance (%)

Share Class		3M	6M	1Y	3Y	5Y	Since Inception
CNH HGE DIST <sup>2</sup>	NAV-NAV	4.57	12.01	6.88	2.52	6.60	4.66
	NAV-NAV (with charges <sup>1</sup> )	-0.66	6.41	1.54	0.79	5.51	4.12
SGD HGE ACC <sup>2</sup>	NAV-NAV	4.90	12.41	7.78	1.85	5.38	2.05
	NAV-NAV (with charges <sup>1</sup> )	-0.34	6.79	2.39	0.12	4.31	1.83
SGD HGE DIST <sup>2</sup>	NAV-NAV	4.94	12.40	7.78	1.89	5.41	4.30
	NAV-NAV (with charges <sup>1</sup> )	-0.31	6.78	2.40	0.16	4.34	3.76
USD ACC	NAV-NAV	5.37	13.57	9.77	2.90	6.37	3.42
	NAV-NAV (with charges <sup>1</sup> )	0.10	7.89	4.29	1.16	5.28	3.20

Source: Nikko Asset Management Asia Limited as of 31 March 2024.

Returns are calculated on a NAV-NAV basis and assuming all dividends and distributions are reinvested, if any. Returns for period in excess of 1 year are annualised. Past performance is not indicative of future performance.

<sup>1</sup> Takes into account of maximum initial sales charge and a realisation charge, currently nil, as and where applicable.

<sup>2</sup> Please note that for the SGD Hedged (Acc) Class Units and the SGD Hedged (Dist) Class Units, the Managers intend to hedge the currency exposure of the assets of the Fund attributable to these Classes into SGD through the use of currency forwards. For the CNH Hedged (Dist) Class Units, the Managers intend to hedge the currency exposure of the assets of the Fund attributable to the CNH Hedged (Dist) Class Units into CNH, through the use of currency forwards.

<sup>@</sup> Refers to all classes of the Fund.

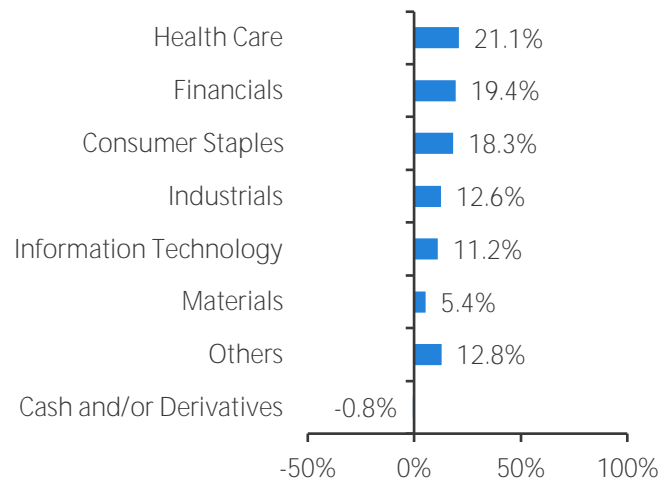
## Fund Details

Base Currency	USD
Fund Size <sup>@</sup>	USD 48.12 million
Initial Sales Charge	Up to 5.00%
Management Fee	1.50% p.a.
Benchmark <sup>^</sup>	Nil
Subscription	
SGD HGE ACC & SGD HGE DIST	Cash, SRS, Regular Savings Plan (RSP)
USD ACC & CNH HGE	Cash
Minimum Initial Investment	
SGD HGE ACC & SGD HGE DIST	SGD 1,000
USD ACC	USD 1,000
CNH HGE	CNH 5,000
Minimum Subsequent Investment	
SGD HGE ACC & SGD HGE DIST	SGD 100
USD ACC	USD 100
CNH HGE	CNH 500
Minimum Initial Investment - RSP	
SGD HGE ACC & SGD HGE DIST	SGD 1,000
Minimum Subsequent Investment - RSP	
SGD HGE ACC & SGD HGE DIST	SGD 100/month

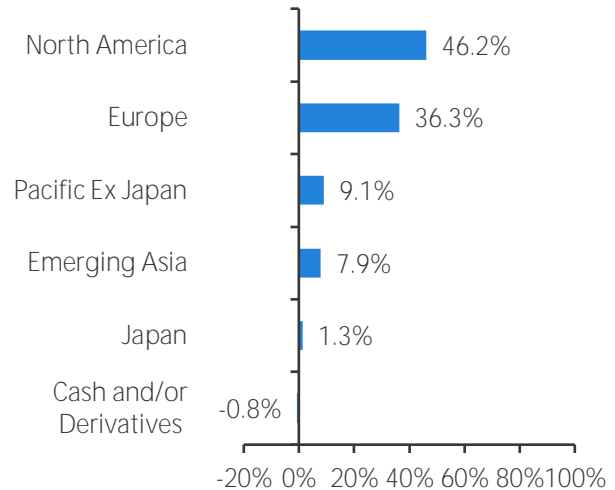
## Fund Holdings

Top 5 Holdings	Weight
COCA-COLA COMPANY	5.7%
ABBVIE, INC.	5.2%
NESTLE S.A.	4.7%
PT BANK MANDIRI (PERSERO) TBK	4.2%
COMPASS GROUP PLC	3.9%

## Sector Allocation



## Country Allocation



Cash in allocation charts includes cash equivalents.  
Percentages of allocation may not add to 100% due to rounding error.

## Fund Characteristics

Number of Holdings	Share Class	Sharpe Ratio (3 years - Annualised)	Standard Deviation (%) (3 years - Annualised)
35	CNH HGE DIST	0.03	15.18
	SGD HGE ACC	-0.03	15.26
	SGD HGE DIST	-0.03	15.22
	USD ACC	0.00	15.29

## Fund Information

Share Class	Inception Date	NAV	ISIN	Bloomberg Ticker
CNH HGE DIST	01 April 2014	CNH 9.606	SG9999011191	NIKGDEC SP
SGD HGE ACC	02 August 1999	SGD 1.648	SG9999003800	DBSGLEQ SP
SGD HGE DIST	17 March 2014	SGD 0.934	SG9999011175	NIKGDES SP
USD ACC	02 August 1999	USD 1.314	SG9999003909	DBSGLEU SP

Source: Nikko Asset Management Asia Limited as of 31 March 2024.

^ With effect from 1 December 2016, the benchmark for the Nikko AM Global Dividend Equity Fund (i.e. MSCI All Country World Index, USD base) has been removed and there will be no benchmark for this Fund. This is because pursuant to the investment objective of the Fund, the Fund is managed on a total return basis and as such, it does not seek to outperform any benchmark. Prior to 1 February 2017, it was MSCI All Country World Index, USD base - Gross Total Return. Prior to 16 December 2013, the benchmark was a composite of Russell 1000® Net 30% Index; FTSE All Share Index; TOPIX Dividend Included Index; Russell Developed Europe ex-UK Large Cap Index (net); and Russell Asia Pacific ex Japan (All cap) Index, according to their regional weights from time to time.

The SGD Hedged (Acc) Class of the Nikko AM Global Dividend Equity Fund ceased to be included under the CPF Investment Scheme ("CPFIS") from 1 December 2016.

## Important Information

The Central Provident Fund ("CPF") Ordinary Account ("OA") interest rate is the legislated minimum 2.5% per annum, or the 3-month average of major local banks' interest rates, whichever is higher, reviewed quarterly. The interest rate for Special Account ("SA") is currently 4% per annum or the 12-month average yield of 10-year Singapore Government Securities plus 1%, whichever is higher, reviewed quarterly. Only monies in excess of \$20,000 in OA and \$40,000 in SA can be invested under the CPF Investment Scheme ("CPFIS"). Please refer to the website of the CPF Board for further information. Investors should note that the applicable interest rates for the CPF accounts and the terms of CPFIS may be varied by the CPF Board from time to time.

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