

FTGF Royce US Small Cap Opportunity Fund

Asian Private Banker Asset Management Awards For Excellence 2019 (Best Fund Provider - US Small Mid Cap Equity)¹
BENCHMARK Fund of the Year Awards 2017 - Singapore: US Small-Cap Equity (Best-in-Class)²

Investment Manager

Royce Investment Partners[†]

Objective

The fund's goal is to achieve growth of the fund's value in the long term. The fund will invest in shares of small and very small US companies which are no larger than the largest company in the latest Russell 2000 Index.

Fund Details

Reference Currency: SGD/USD/AUD

Minimum Investment:

Initial Amount SGD 1,500 / USD 1,000
/ AUD 1,000

Month-end NAV:

Class A Acc. (SGD) (H) SGD 2.824

Class A Acc. (SGD) SGD 2.986

Class A Acc. (USD) USD 304.22

Class A Acc. (AUD) (H) AUD 224.42

Fees[^]:

Initial Charge Up to 5.00%

Management Fee: Up to 1.50% p.a.

Subscription: Cash Only

Trading Frequency: Daily

Fund Launch Date: 8-Nov-02

Inception Date:

Class A Acc. (SGD) (H) 10-Sep-12

Class A Acc. (SGD) 16-Feb-11

Class A Acc. (USD) 9-May-07

Class A Acc. (AUD) (H) 3-Jun-13

Launch Price:

SGD share class SGD 1.000

USD share class USD 100.00

AUD share class AUD 100.00

Domicile: Dublin, Ireland

ISIN Code: IE00B7SZL793 / IE00B66KJ199

IE00B19Z4B17 / IE00BB0QYY64

Bloomberg Ticker:

RSCOASH ID / LMRAAAS ID

LERSUAA ID / LMRSCAA ID

Fund Size: USD 695 million

Number Of Holdings: 230

EU SFDR Category: Article 6

3-Year Risk Statistics³ (Annualised)

Sharpe Ratio 0.10

Risk Adjusted Alpha 2.70%

Beta 1.03

Standard Deviation 23.03%

This is a marketing communication. Please refer to the relevant offering documents before making any final investment decisions. **Past performance does not predict future returns.**

Cumulative Performance (%) (Since Inception to 29 February 2024)



Annualised Performance (%)

USD Performance	YTD	3- Month	1- Year	3- Year	5- Year	Since Inception
Class A Acc. (USD)	1.33	12.05	7.42	2.21	10.73	6.84
Benchmark (USD)	-1.42	10.85	5.61	-0.08	7.45	7.12
SGD Performance						
Class A Acc. (SGD)	3.32	12.72	7.06	2.42	10.53	8.75
Load Adjusted Returns*						
Class A Acc. (USD)	-3.73	6.45	2.05	0.48	9.60	6.51
Class A Acc. (SGD)	-1.84	7.09	1.71	0.69	9.40	8.32

Source: Franklin Templeton. Performance is calculated on a NAV to NAV basis (in USD / SGD terms), with income and dividends reinvested, if any, without initial charges but reflecting annual management fees. Performance for periods above one year is annualised. The fund's returns may increase or decrease as a result of changes to foreign exchange rates.

* Inclusive of initial charge (assumed to be 5%).

Acc. = Accumulating share class. Net investment income accumulated daily into NAV.

(H) = (Hedged)

Benchmark: Russell 2000 Value Index with effect from 17 May 2021. Prior to that, the benchmark was Russell 2000 Index.

Sector Allocation (%)

Industrials	28.57	Communication Services	6.11
Information Technology	20.05	Financials	5.24
Consumer Discretionary	14.46	Consumer Staples	1.26
Materials	7.33	Other	0.29
Health Care	6.69	Real Estate	0.09
Energy	6.62	Cash & Cash Equivalents	3.28

Value Themes (%)

Undervalued Growth	40.61	Turnarounds	20.88
Unrecognized Asset Values	25.07	Interrupted Earnings	13.45

Top Ten Holdings (%)

Kyndryl Holdings Inc	0.80	Ichor Holdings Ltd.	0.77
VSE Corp.	0.78	Ultra Clean Holdings	0.76
QuinStreet	0.77	Allegheny Technologies Inc.	0.75
CECO Environmental Corp	0.77	Veeco Instruments Inc	0.75
Healthcare Services Group Inc.	0.77	Skyline Champion Corporation	0.75
Total		Total	7.67

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Risk Statistics Definitions

Standard Deviation :Measures the risk or volatility of an investment's return over a particular time period; the greater the number, the greater the risk.

Beta :Measures the sensitivity of the fund to the movements of its benchmark.

Risk Adjusted Alpha :Measures the difference between a fund's actual returns and its expected performance, given its level of risk as measured by beta.

Sharpe Ratio :A risk-adjusted measure, calculated using standard deviation and excess return to determine reward per unit of risk. The higher the Sharpe ratio, the better the fund's historical risk-adjusted performance.

Investment Risks

The fund does not offer any capital guarantee or protection and you may not get back the amount invested.

Investment in company shares: The fund invests in shares of companies, and the value of these shares can be negatively affected by changes in the company, its industry or the economy in which it operates.

Concentrated fund: The fund invests in fewer companies than other funds which invest in shares usually do. This means that the fund does not spread its risk as widely as other funds and will therefore be affected more if an individual company has significant losses.

Investment in smaller company shares: The fund buys shares in smaller companies. It may be difficult to sell these shares, in which case the fund may not be able to minimise a loss on such shares.

Fund operations: The fund is subject to the risk of loss resulting from inadequate or failed internal processes, people or systems or those of third parties such as those responsible for the custody of its assets, especially to the extent that it invests in developing countries.

Complete information on the risks of investing in the Fund are set out in the Fund's prospectus.

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[^] The charges are the fees the fund charges to investors to cover the costs of running the Fund. Additional costs, including transaction fees, will also be incurred. These costs are paid out by the Fund, which will impact on the overall return of the Fund. Fund charges will be incurred in multiple currencies, meaning that payments may increase or decrease as a result of currency exchange fluctuations.

[†] Royce & Associates, LP primarily conducts its business under the name Royce Investment Partners.

¹ Source: Asian Private Banker, Asset Management Awards for Excellence 2019, based on the four criteria of: product performance, business performance, service competency, branding and marketing up to 30 September 2018.

² Source: BENCHMARK. Based on performance of Class A Distr. (A) (USD) from 1 October 2016 to 30 September 2017.

³ Based on Class A Acc. (USD) share.

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References to particular industries, sectors or companies are for general information and are not necessarily indicative of a fund's holding at any one time.

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In addition, a summary of investor rights is available from [summary-of-investor-rights.pdf](#) ([franklintempleton.sg](#)). The summary is available in English.

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