



Franklin Templeton Investment Funds Franklin Mutual U.S. Value Fund

U.S. Equity
30.04.2022

Fund Fact Sheet

Fund Overview

Base Currency for Fund	USD
Total Net Assets (USD)	319 million
Fund Inception Date	07.07.1997
Number of Issuers	58
Benchmark	Linked Russell 1000 Value Index-NR
Morningstar Category™	US Large-Cap Value Equity

Minimum Investment

Share Class	Initial	Subsequent
A (acc) SGD	SGD 1,000	SGD 500
A (acc) USD	USD 1,000	USD 500

Summary of Investment Objective

The Fund aims to achieve long-term capital appreciation by investing principally in US equity and convertible debt securities. The Fund may also seek to invest in the securities of companies involved in mergers, consolidations, liquidations and reorganisations.

Fund Management

Christian Correa, CFA: United States
Grace Hoefig: United States
Deborah Turner, CFA: United States

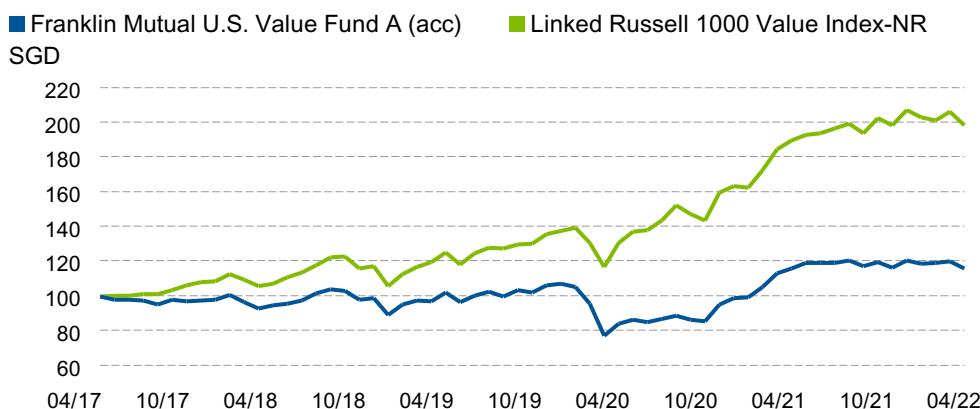
Asset Allocation

Equity	91.79%
Cash & Cash Equivalents	5.00%
Fixed Income	3.21%

Performance

Past performance does not predict future returns.

Performance over 5 Years in Share Class Currency (%)



Performance in Share Class Currency (%)

	Cumulative					Annualised	
	1 Mth	3 Mths	YTD	1 Yr	Since Incept	3 Yrs	Since Incept
A (acc) SGD	-3.42	-2.32	-4.01	-0.32	55.51	4.31	3.09
After Sales Charge*	-8.24	-7.21	-8.81	-5.30	47.73	2.55	2.73
Benchmark in SGD	-3.75	-2.21	-4.24	4.55	269.10	16.63	9.42
A (acc) USD	-5.30	-4.56	-6.38	-4.10	298.27	3.72	5.73
After Sales Charge*	-10.04	-9.34	-11.06	-8.89	278.36	1.97	5.51
Benchmark in USD	-5.67	-4.24	-6.51	0.73	661.20	16.07	8.52

Top Ten Holdings (% of Total)

Issuer Name	
KRAFT HEINZ CO/THE	3.36
CVS HEALTH CORP	2.92
T-MOBILE US INC	2.78
FISERV INC	2.76
MERCK & CO INC	2.76
MEDTRONIC PLC	2.59
VOYA FINANCIAL INC	2.57
VORNADO REALTY TRUST	2.46
CHARTER COMMUNICATIONS INC	2.42
GLOBAL PAYMENTS INC	2.37

Fund Measures

Price to Earnings (12-mo Trailing)	13.04x
Price to Book	1.79x
Price to Cash Flow	9.12x
Dividend Yield	1.76%
Standard Deviation (5 Yrs)	15.74%

Share Class Information (For a full list of available share classes, please visit www.franklintempleton.com.sg.)

Share Class	Incept Date	NAV	TER (%) 31.03.2022	Fees	
				Max. Sales Charge (%)	Max. Annual Charge (%)
A (acc) SGD	25.10.2007	SGD 15.55	1.83	5.00	1.50
A (acc) USD	07.07.1997	USD 94.14	1.83	5.00	1.50

Additional Share Class Information

Share Class	Incept Date	Subscription Type	Dividends			Fund Identifiers	
			Frequency	Last Paid Date	Last Paid Amount	Bloomberg ID	ISIN
A (acc) SGD	25.10.2007	Cash/SRS	N/A	N/A	N/A	TEBASGD LX	LU0320765489
A (acc) USD	07.07.1997	Cash	N/A	N/A	N/A	TEMAMAI LX	LU0070302665

Composition of Fund

■ Franklin Mutual U.S. Value Fund ■ Russell 1000 Value Index-NR

Sector	% of Total	Market Capitalisation Breakdown in USD	% of Equity
Health Care	17.28 / 18.53	<2.0 Billion	0.12
Information Technology	16.99 / 8.91	2.0-5.0 Billion	3.04
Financials	14.50 / 19.81	5.0-10.0 Billion	17.04
Consumer Discretionary	10.83 / 5.11	10.0-25.0 Billion	20.32
Communication Services	10.21 / 6.70	25.0-50.0 Billion	11.14
Industrials	8.50 / 10.78	>50.0 Billion	48.33
Consumer Staples	5.31 / 8.10	N/A	0.01
Materials	4.33 / 4.09		
Energy	3.29 / 7.43		
Others	3.74 / 10.56		
Cash & Cash Equivalents	5.00 / 0.00		

What Are the Key Risks?

The value of shares in the Fund and income received from it can go down as well as up and investors may not get back the full amount invested. Performance may also be affected by currency fluctuations. Currency fluctuations may affect the value of overseas investments. The Fund invests mainly in equity and equity-related securities of companies located in the U.S. Such securities have historically been subject to significant price movements that may occur suddenly due to market or company-specific factors. As a result, the performance of the Fund can fluctuate significantly over relatively short time periods. Other significant risks include: foreign currency risk, derivative instruments risk, liquidity risk. For full details of all of the risks applicable to this Fund, please refer to the "Risk Considerations" section of the Fund in the current prospectus of Franklin Templeton Investment Funds.

Glossary

Dividend Yield: The annual dividend received on an equity security as a percentage of the price. For a portfolio, the value represents a weighted average of the stocks it holds. It should not be used as an indication of the income received from this portfolio.

Price to Book: The price per share of a stock divided by its book value (i.e., net worth) per share. For a portfolio, the value represents a weighted average of the stocks it holds.

Price to Cash Flow: Supplements price/earnings ratio as a measure of relative value for a stock. For a portfolio, the value represents a weighted average of the stocks it holds.

Price to Earnings (12-mo Trailing): The share price of a stock, divided by its per-share earnings over the past year. For a portfolio, the value represents a weighted average of the stocks it holds.

Standard Deviation: A measure of the degree to which a fund's return varies from the average of its previous returns. The larger the standard deviation, the greater the likelihood (and risk) that a fund's performance will fluctuate from the average return.

Important Information

This advertisement or publication has not been reviewed by the Monetary Authority of Singapore.

In addition, a summary of investor rights is available from <https://www.franklintempleton.com.sg/summary-of-investors-rights.pdf>. The summary is available in English. The sub-funds of FTIF are notified for marketing in multiple EU Member States under the UCITS Directive. FTIF can terminate such notifications for any share class and/or sub-fund at any time by using the process contained in Article 93a of the UCITS Directive. For the avoidance of doubt, if you make a decision to invest, you will be buying units/shares in the Fund and will not be investing directly in the underlying assets of the Fund.

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Net Returns (NR) include income net of tax withholding when dividends are paid.

Source: FTSE. Important data provider notices and terms available at www.franklintempletondatasources.com.

www.franklintempleton.com.sg

Important Information (continued)

The Fund can use derivatives for hedging and/or investment purposes.

Performance: Performance details provided are in the share class currency, based on NAV-NAV and include reinvested dividends. Performances of different share classes will vary. Please refer to the Fund Manager for more information.

References to indices are made for comparative purposes only and are provided to represent the investment environment existing during the time periods shown. When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.

Charges: The charges are the fees the fund charges to investors to cover the costs of running the Fund. Additional costs, including transaction fees, will also be incurred. These costs are paid out by the Fund, which will impact on the overall return of the Fund. Fund charges will be incurred in multiple currencies, meaning that payments may increase or decrease as a result of currency exchange fluctuations.

Fund Management: CFA® and Chartered Financial Analyst® are trademarks owned by CFA Institute.

Performance: Linked Russell 1000 Value Index-NR reflects performance of the S&P 500 Index (gross returns) from fund inception through 31.10.2020 and the Russell 1000 Value Index-NR thereafter.

After Sales Charge*: Calculated based on initial sales charge of 5%; or 0% for Money Market Funds.

Top Ten Holdings: These securities do not represent all of the securities purchased, sold or recommended and readers should not assume that investment in the securities listed was or will be profitable. Fund manager reserves the right to withhold release of portfolio holdings information. All portfolio holdings are subject to change.

Dividend Yield: The dividend yield quoted here is the yield on securities within the Portfolio and should not be used as an indication of the income received from this portfolio.