FOR SINGAPORE INVESTORS ONLY

Best Retail House - Singapore
Best Multi-Asset Manager - Singapore[3)]

JPMorgan Funds - Greater China Fund

Fund overview

Investment objective

To provide long-term capital growth by investing primarily in companies from the People's Republic of China, Hong Kong and Taiwan ("Greater China").

Expertise

Fund Manager
Rebecca Jiang, Li Tan
Investment Advisor**
Howard Wang

Fund Information (JPMorgan Funds - Greater China Fund)

Fund base currency	**Launch Date**
USD	18/05/01
Total fund size (m)	**Inception NAV**
USD 1,376.2	USD 8.99
ISIN code	**Subscription Channel**
LU0117841782	Cash SRS(for platforms only)
Current charge	
Initial : Up to 5.0% of NAV Redemption : Currently 0% (Up to 0.5% of NAV) Management fee : 1.5% p.a.	

Ratings

Medalist Rating	Bronze
Morningstar Rating	★★★★
Analyst-Driven %	100
Data Coverage %	100
Category	Greater China Equity

Portfolio Analysis (A (dist) - USD)

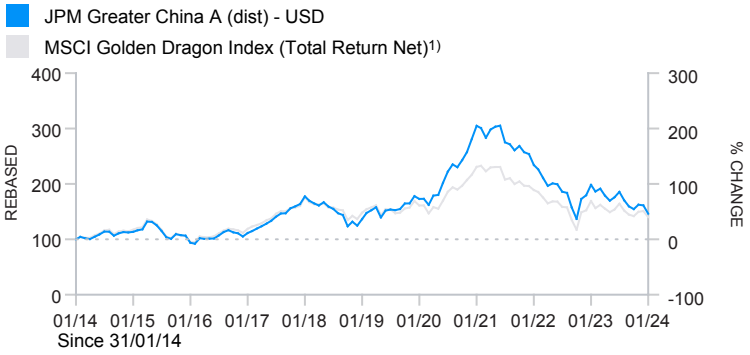
	1 year	3 years	5 years	Since Launch[2)]
Correlation	0.98	0.98	0.97	0.97
Annualized Alpha %	-11.08	-7.33	2.89	2.44
Beta	1.01	1.01	1.06	1.03
Annualised volatility %	18.72	25.50	25.00	22.91
Sharpe ratio	-	-	-	0.28
Annualised tracking error %	3.88	4.54	5.92	6.05

Holdings (as at end January 2024)

TOP 10	%
Taiwan Semiconductor	9.8
Tencent	9.4
AIA	3.9
NetEase	2.7
Trip.com	2.5
Quanta Computer	2.4
Baidu	2.4
HKEX	2.3
eMemory Technology	2.2
Realtek Semiconductor	2.1

Performance

Cumulative Performance (%)



	1 month	3 months	1 year	3 years	5 years	Since launch
A (dist) - USD (NAV to NAV)	-9.3	-5.4	-26.3	-52.0	7.2	491.3
A (dist) - USD (Charges applied)*	-13.6	-9.9	-29.8	-54.3	2.1	463.1
Benchmark (in USD)[1)]	-7.3	-1.4	-17.3	-39.4	-5.5	248.4
A (acc) - SGD (NAV to NAV)	-8.1	-7.6	-25.1	-51.7	6.3	68.9
A (acc) - SGD (Charges applied)*	-12.5	-12.0	-28.6	-54.0	1.2	60.8
A (acc) - USD (NAV to NAV)	-9.3	-5.4	-26.3	-52.0	7.2	250.1
A (acc) - USD (Charges applied)*	-13.6	-9.9	-29.8	-54.3	2.1	233.4

Annualised Performance (%)

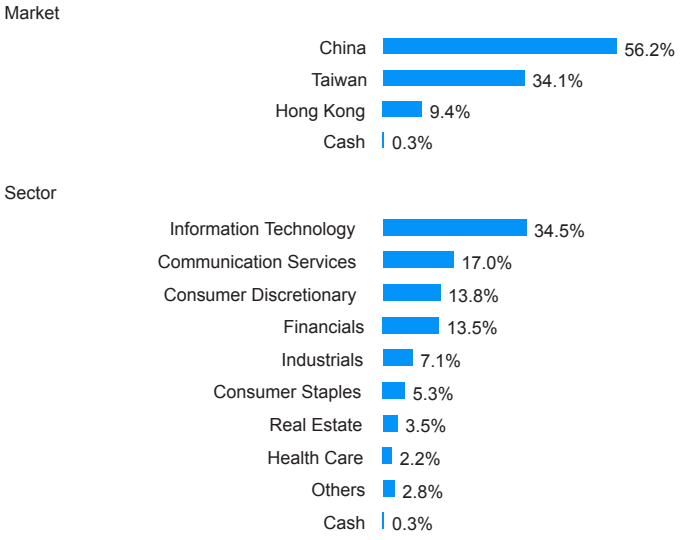
	3 years	5 years	Since launch
A (dist) - USD (NAV to NAV)	-21.7	1.4	8.1
A (dist) - USD (Charges applied)*	-23.0	0.4	7.9
Benchmark (in USD)[1)]	-15.4	-1.1	5.6
A (acc) - SGD (NAV to NAV)	-21.6	1.2	3.8
A (acc) - SGD (Charges applied)*	-22.8	0.2	3.4
A (acc) - USD (NAV to NAV)	-21.7	1.4	6.9
A (acc) - USD (Charges applied)*	-23.0	0.4	6.6

Past performance is not indicative of current or future results. Please refer to page 2 for further details.

Fund Codes

Fund Codes	ISIN	Bloomberg code	Launch Date
A (dist) - USD	LU0117841782	FLEFGCA LX	18/05/01
A (acc) - SGD	LU0456846285	JPMGSGD LX	14/12/09
A (acc) - USD	LU0210526801	JPGCAAU LX	31/03/05

Portfolio Breakdown



*Due to a change in pricing model, post 31.10.16 (effective date), performance calculations are on a single pricing basis, taking into account any initial and redemption fees. Prior to 31.10.16, performance calculations are on an offer-to-bid basis. The maximum initial charge (if any) is taken into account for performance calculations. **Non-Discretionary Investment Advisor. Source: J.P. Morgan Asset Management/Thomson Reuters Datastream (NAV to NAV and Charges applied in denominated currency with income reinvested, taking into account all charges which would have been payable upon such reinvestment). Source of medalist rating: Morningstar, Inc., awarded to A (acc) - SGD Class, A (acc) - USD Class and A (dist) - USD Clas. © 2023 Morningstar, Inc. All right reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete, or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results. Source of star rating: Morningstar, Inc., awarded to A (acc) - SGD Class, A (acc) - USD Class and A (dist) - USD Class. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. Asset classes that are not displayed in the individual breakdown are grouped under Others. 1)Dividends reinvested after deduction of withholding tax. Prior to 01.06.01, Customised benchmark (Calculated by JFAM and comprised 40% HSI, 40% Taiwan Weighted and 20% BNP Paribas China Price). Prior to 01.06.02, MSCI Golden Dragon Provisional (Total Return Net). 2)All data is calculated from the month end after inception. 3)This award is issued by Asia Asset Management in the year specified, reflecting performance as at end November 2022.

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